

**ESMERALDA
COUNTY**

ESMERALDA COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2023

**ESMERALDA COUNTY, NEVADA
 REPORT ON FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2023
 TABLE OF CONTENTS**

INTRODUCTORY SECTION	<u>PAGE</u>
Organization	1
 FINANCIAL SECTION	
Independent Auditor's Report	2-4
Management's Discussion and Analysis	5-16
 BASIC FINANCIAL STATEMENTS:	
 GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Position	17
Statement of Activities	18
 FUND FINANCIAL STATEMENTS:	
 GOVERNMENTAL FUNDS:	
Balance Sheet	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Statement of Revenues, Expenditures, and Changes in Fund Balances	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
 PROPRIETARY FUNDS:	
Statement of Net Position	23
Statement of Revenues, Expenses, and Changes in Net Position	24
Statement of Cash Flows	25
 FIDUCIARY FUND:	
Statement of Net Position	26
Statement of Changes in Net Position	27
 Notes to the Basic Financial Statements	 28-64
 REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual General Fund (Budgetary Basis)	65-70
Road Special Revenue Fund (GAAP Basis)	71
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)	
Schedule of Revenues, Expenditures, and Changes in Fund Balance	72
Schedule of Changes in the County's Total Other Post Employment Benefits (OPEB) Liability and Related Ratios	73-74
Schedule of the County's Contributions to the Public Employees' Retirement System of the State of Nevada	75
Schedule of the County's Proportionate Share of the Net Pension Liability of the Public Employees' Retirement System of the State of Nevada	76
Notes to Required Supplementary Information	77

**ESMERALDA COUNTY, NEVADA
 REPORT ON FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2023
 TABLE OF CONTENTS (CONTINUED)**

SUPPLEMENTARY INFORMATION:

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES:

NONMAJOR GOVERNMENTAL FUNDS:

Combining Balance Sheet	78
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance	79

GOVERNMENTAL FUNDS:

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) - Balance Sheet	80
---	----

MAJOR GOVERNMENTAL FUNDS:

General Fund (Budgetary Basis) (100):

Comparative Balance Sheets	81
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (Budgetary Basis) and Actual	82-87

Road Special Revenue Fund (200):

Comparative Balance Sheets	88
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	89

MAJOR ENTERPRISE FUNDS:

Goldfield Utility Water Enterprise Fund (500, 501, 503, 504, 505, 506, 508, 511, 512, 514)

Comparative Statements of Net Position	90-91
Schedule of Revenues, Expenses, and Changes in Net Position - Budget (GAAP Basis) and Actual	92
Comparative Schedules of Cash Flows	93

Goldfield Utility Sewer Enterprise Fund (502, 507, 509, 510, 513)

Comparative Statements of Net Position	94
Schedule of Revenues, Expenses, and Changes in Net Position - Budget (GAAP Basis) and Actual	95
Comparative Schedules of Cash Flows	96

Silver Peak Utility Enterprise Fund (520, 521, 522, 523, 524, 525, 526)

Comparative Statements of Net Position	97
Schedule of Revenues, Expenses, and Changes in Net Position - Budget (GAAP Basis) and Actual	98
Comparative Schedules of Cash Flows	99

NONMAJOR SPECIAL REVENUE FUNDS:

Combining Balance Sheet	100-105
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	106-110

Health and Welfare (204):

Comparative Balance Sheets	111
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	112

Indigent Assistance (214):

Comparative Balance Sheets	113
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	114

Solid Waste Management (240,625):

Comparative Balance Sheets	115
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	116

Mining Maps (206):

Comparative Balance Sheets	117
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	118

**ESMERALDA COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023
TABLE OF CONTENTS (CONTINUED)**

SUPPLEMENTARY INFORMATION (Continued):

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):

NONMAJOR SPECIAL REVENUE FUNDS (Continued):

Goldfield Town (260):

Comparative Balance Sheets	119
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	120-121

Silver Peak Town (265):

Comparative Balance Sheets	122
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	123-124

Justice Court (210):

Comparative Balance Sheets	125
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	126

Juvenile Court (212):

Comparative Balance Sheets	127
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	128

Regional Streets and Highways (202):

Comparative Balance Sheets	129
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	130

Forensic Service (216):

Comparative Balance Sheets	131
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	132

Library State Grant (220):

Comparative Balance Sheets	133
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	134

Agricultural Extension (254):

Comparative Balance Sheets	135
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	136

Room Tax (256):

Comparative Balance Sheets	137
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	138

Recorder's Technology Fee (207):

Comparative Balance Sheets	139
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	140

Assessor's Technology Fee (211):

Comparative Balance Sheets	141
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	142

Youth Camp (227):

Comparative Balance Sheets	143
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	144

District 1 Regional Development (296):

Comparative Balance Sheets	145
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	146

District 2 Regional Development (297):

Comparative Balance Sheets	147
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	148

District 3 Regional Development (298):

Comparative Balance Sheets	149
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	150

**ESMERALDA COUNTY, NEVADA
 REPORT ON FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2023
 TABLE OF CONTENTS (CONTINUED)**

SUPPLEMENTARY INFORMATION (Continued):

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):

NONMAJOR SPECIAL REVENUE FUNDS (Continued):

LDGP (248):

Comparative Balance Sheets 151

Drug Forfeiture (249):

Comparative Balance Sheets 152

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 153

Nuclear Waste Repository (226):

Comparative Balance Sheets 154

Court Facilities (213):

Comparative Balance Sheets 155

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 156

LEPC Grant (228):

Comparative Balance Sheets 157

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 158

**Internally Reported (Budgetary Basis) Funds Reported as Part of the General Fund
 for External Reporting Purposes:**

Combining Balance Sheet 159-162

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances 163-165

Library (218):

Comparative Balance Sheets 166

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 167

Annual Leave (208):

Comparative Balance Sheets 168

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 169

Social Services Grant (246):

Comparative Balance Sheets 170

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 171

Historic Preservation (252):

Comparative Balance Sheets 172

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 173

Festival Fund (255):

Comparative Balance Sheets 174

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 175

Retiree Insurance (615):

Comparative Balance Sheets 176

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 177

Sheriff's Office Vehicle Improvement (267):

Comparative Balance Sheets 178

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 179

Stabilization (295):

Comparative Balance Sheets 180

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 181

Deputy Housing (268):

Comparative Balance Sheets 182

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual 183

**ESMERALDA COUNTY, NEVADA
 REPORT ON FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2023
 TABLE OF CONTENTS (CONTINUED)**

SUPPLEMENTARY INFORMATION (Continued):

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (Continued):

**Internally Reported (Budgetary Basis) Funds Reported as Part of the General Fund
 for External Reporting Purposes: (Continued)**

County IT (201):

Comparative Balance Sheets	184
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	185

Fish Lake Valley Park (259):

Balance Sheet	186
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	187

Goldfield Park (261):

Balance Sheet	188
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	189

Silver Peak Park (266):

Balance Sheet	190
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	191

Indigent Defense Services (215):

Balance Sheet	192
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	193

NONMAJOR CAPITAL PROJECTS FUNDS:

Combining Balance Sheet	194-195
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	196-197

County Capital Projects (300):

Comparative Balance Sheets	198
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	199

Ambulance Capital Project (305):

Comparative Balance Sheets	200
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	201

Road Capital Projects (301):

Comparative Balance Sheets	202
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	203

Sheriff IT Capital Projects (302):

Comparative Balance Sheets	204
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	205

Gold Point Capital Projects (303):

Comparative Balance Sheets	206
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	207

Ad Valorem Capital Projects (304):

Balance Sheet	208
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	209

FIDUCIARY FUNDS:

Combining Statement of Net Position	210-211
Combining Statement of Changes in Net Position	212-213

**ESMERALDA COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023
TABLE OF CONTENTS (CONTINUED)**

COMPLIANCE:

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	214-215
Schedule of Findings and Responses	216
Auditor's Comments	217-219

ESMERALDA COUNTY, NEVADA

ORGANIZATION

COUNTY OFFICERS AT JUNE 30, 2023:

Commissioners:	Ralph Keyes	Chairperson
	Rachel Holt	Vice-Chairperson
	Delon "De" Winsor	Commissioner
Clerk/Treasurer	LaCinda Elgan	
Auditor/Recorder	Vera Boyer	
Assessor	Kathleen Keyes	
District Attorney	Robert Glennen III	
Justice of the Peace	Danielle Johnson	
Sheriff	Nicholas Dondero	

INDEPENDENT AUDITOR'S REPORT

To the Honorable County Commissioners
Esmeralda County, Nevada
Goldfield, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Esmeralda County, Nevada (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in Note E-6 to the financial statements the County has adopted new accounting guidance, Governmental Accounting Standards Board Statement (GASB) No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5-16, budgetary comparison information on pages 65-71, Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) on page 72, Schedule of Changes in the County's Total OPEB Liability and Related Ratios on pages 73-74, Schedule of the County's Contributions to the Public Employees' Retirement System of the State of Nevada on Page 75, and Schedule of the County's Proportionate Share of the Net Pension Liability Public Employees' Retirement System of the State of Nevada on page 76 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended June 30, 2022 which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The combining and individual fund financial statements and schedules for the year ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 basic financial statements. The information was subjected to the audit procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2023 on our consideration of the County's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Las Vegas, Nevada
December 5, 2023

As management of Esmeralda County, Nevada, we offer readers of Esmeralda County, Nevada’s financial statements this narrative overview and analysis of the financial activities of Esmeralda County, Nevada, for the fiscal year ended June 30, 2023. The Management’s Discussion and Analysis (“MD&A”) introduces the financial reports for Esmeralda County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County’s financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, Government-Wide Overall Analysis, Financial Analysis of the County’s Governmental Funds, Financial Analysis of the County’s Enterprise Funds, General Fund Budgetary Highlights, Capital Assets, Debt Administration, and Economic Factors and Next Year’s Budget and Rates.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the 2023 fiscal year by \$51,988,858 (net position). The unrestricted net position, which represents the amounts available to meet the County’s ongoing obligations to citizens and creditors, was \$2,685,432.

The government-wide net position of the County increased during the fiscal year 2023, from \$47,559,219 to \$51,988,858.

At the end of fiscal year 2023, the County’s governmental funds reported combined fund balances of \$10,685,773, an increase of \$1,923,136 when compared to the previous year.

The County’s primary revenue sources for governmental activities were net proceeds of mines of \$2,331,418, ad valorem (property) taxes of \$1,664,655 consolidated taxes of \$1,664,743, charges for services \$983,045, capital grants of \$852,152 and fuel tax of \$562,371. These revenue sources comprised 25.67%, 18.33%, 18.33%, 10.82%, 9.38% and 6.19% respectively, or 88.72%, of total governmental activities revenue. The County’s primary revenue sources for business-type activities were capital grants and contributions of \$2,868,827 and charges for services of \$312,281.

The County’s total government-wide expenses were \$8,037,099. The greatest expenses were in the general government \$2,625,232, public safety \$2,334,465, and public works \$1308,776 functions. Business-type activities contributed \$658,289 to total expenses.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County’s basic financial statements which consist of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County’s assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements report two types of activities: governmental activities and business-type activities. The government-wide financial statements distinguish between functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, judicial, health, welfare, sanitation, community support, culture and recreation, and intergovernmental. The business-type activities include operations of its utilities.

Fund Financial Statements: A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and Road Fund both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

Proprietary Funds: The County maintains one type of proprietary fund, the Enterprise Fund. The Enterprise Fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the Enterprise Funds to account for its utility activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the utility funds, each of which are considered to be major funds of the County.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Fiduciary Funds: Fiduciary funds are used to account for the resources held for the benefit of parties outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the County’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has one type of fiduciary fund, the Custodial Fund. The Custodial Fund reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

Notes to Financial Statements: The notes to the financial statements provide additional information that is essential to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Schedule of Changes in the County's Total Other Post-Employment Benefits Liability and Related Ratios; Schedule of the County’s Contributions to the Public Employees’ Retirement System of the State of Nevada, Schedule of the County’s Proportionate Share of the Net Pension Liability of the Public Employees’ Retirement System of the State of Nevada, and Schedules of Budgetary Comparisons for both the original and final budgets of the General Fund and the Road Fund.

The combining statements and individual fund statements and schedules referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information.

GOVERNMENT-WIDE OVERALL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government’s financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$51,988,858, at the close of the most recent fiscal year.

	Governmental Activities		Business-type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	\$ 11,808,821	\$ 9,359,660	\$ 1,905,987	\$ 3,057,593	\$ 13,714,808	\$ 12,417,253
Net capital assets	19,740,182	19,542,744	25,922,220	23,160,898	45,662,402	42,703,642
Total assets	31,549,003	28,902,404	27,828,207	26,218,491	59,377,210	55,120,895
Deferred Outflows of Resources:						
Deferred charges	2,364,728	2,108,378	62,453	58,444	2,427,181	2,166,822
Liabilities:						
Current liabilities	1,025,971	569,286	457,681	1,495,308	1,483,652	2,064,594
Long-term liabilities	6,452,491	3,440,569	1,512,003	1,469,279	7,964,494	4,909,848
Total liabilities	7,478,462	4,009,855	1,969,684	2,964,587	9,448,146	6,974,442
Deferred Inflows of Resources:						
Deferred charges	359,626	2,675,303	7,761	78,753	367,387	2,754,056
Net Position:						
Net investment in capital assets	19,616,619	19,528,431	24,562,917	21,769,662	44,179,536	41,298,093
Restricted	4,655,414	4,216,222	468,476	432,133	5,123,890	4,648,355
Unrestricted	1,803,610	580,971	881,822	1,031,800	2,685,432	1,612,771
Total net position	\$ 26,075,643	\$ 24,325,624	\$ 25,913,215	\$ 23,233,595	\$ 51,988,858	\$ 47,559,219

GOVERNMENT-WIDE OVERALL ANALYSIS (Continued)

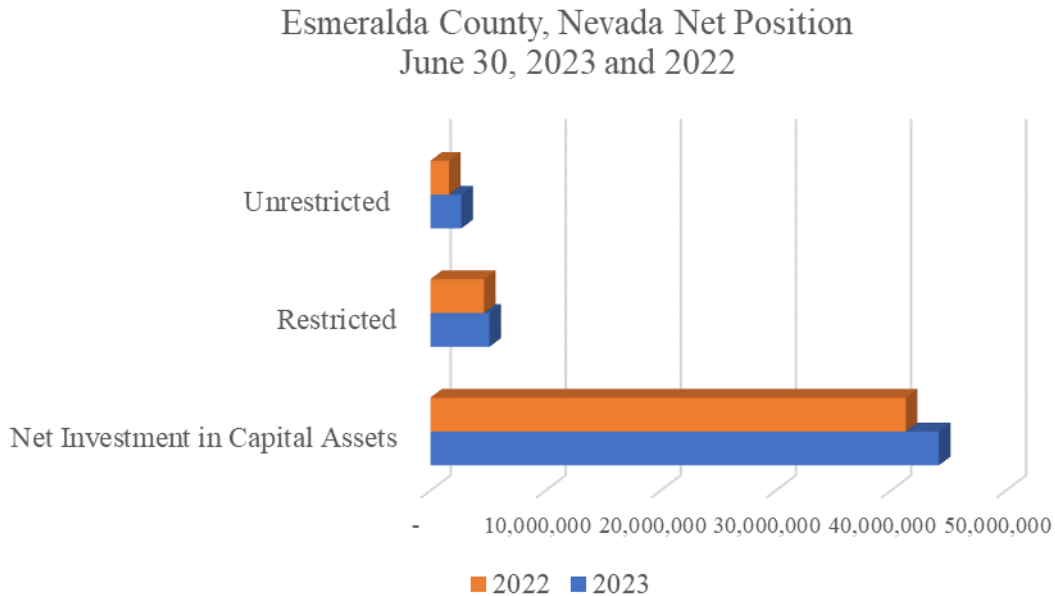
Current and other assets increased in governmental activities by \$2,449,161, or 26.17%, from the prior year. The County received a larger than expected payment in net proceeds of mines.

Long-term liabilities, which consist of compensated absences, lease obligations, SBITA agreements, financed purchase payable, net pension liability and total other post-employment benefits obligations, increased by \$3,011,922 from the previous year for governmental activities and \$42,724 for business-type activities. The District’s net pension liability increased by \$2,911,711 primarily due to differences between expected and actual experience of the plan and changes of assumptions or other inputs from the prior year.

Deferred inflows of resources which consist of OPEB and pension related obligations decreased by \$2,386,669. This decrease primarily relates to decreases in the net difference between projected and actual investment earnings on pension plan investments.

By far, the largest portion of the County’s net position, \$44,179,536, or 84.98%, reflects its investment in capital assets (e.g., land, buildings, equipment, infrastructure and sewer and water systems), net of accumulated depreciation and less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County’s net position, \$5,123,890, or 9.86%, represents resources that are subject to external restrictions on how they may be used. As of the end of the current year, the County’s unrestricted net position was \$2,685,432.



The County’s overall net position increased \$4,384,464 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental and business-type activities.

ESMERALDA COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2023

GOVERNMENT-WIDE OVERALL ANALYSIS (Continued)

Changes in net position of the County are summarized as follows:

	Governmental		Business-type		Total	
	Activities		Activities		Primary Governmental	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 983,045	\$ 864,936	\$ 312,281	\$ 267,051	\$ 1,295,326	\$ 1,131,987
Operating grants/contributions	172,245	210,815	127,464	133,962	299,709	344,777
Capital grants/contributions	852,152	659,438	2,868,827	6,176,183	3,720,979	6,835,621
General revenues:						
Ad valorem taxes	1,664,655	1,519,186	-	-	1,664,655	1,519,186
Net proceeds	2,331,418	342,146	-	-	2,331,418	342,146
Fuel tax	562,371	562,324	-	-	562,371	562,324
Room tax	64,920	67,382	-	-	64,920	67,382
Gaming tax	117,853	121,311	-	-	117,853	121,311
Marijuana fees	88,235	88,235	-	-	88,235	88,235
Federal in lieu taxes	157,431	175,161	-	-	157,431	175,161
Consolidated taxes	1,664,743	1,509,572	-	-	1,664,743	1,509,572
National forest	19,281	35,923	-	-	19,281	35,923
Geothermal lease	39,467	31,642	-	-	39,467	31,642
Tax penalties	18,986	40,423	-	-	18,986	40,423
Tax sale excess proceeds	6,164	-	-	-	6,164	-
Investment income (loss)	200,737	(77,911)	29,337	(20,055)	230,074	(97,966)
Miscellaneous	139,951	81,627	-	-	139,951	81,627
Gain on sale of capital assets	-	14,000	-	-	-	14,000
Total revenues	9,083,654	6,246,210	3,337,909	6,557,141	12,421,563	12,803,351
Expenses:						
General government	2,625,232	2,228,924	-	-	2,625,232	2,228,924
Judicial	577,135	449,229	-	-	577,135	449,229
Public safety	2,334,465	1,998,691	-	-	2,334,465	1,998,691
Public works	1,308,776	1,310,790	-	-	1,308,776	1,310,790
Sanitation	135,315	114,634	-	-	135,315	114,634
Health	7,369	6,996	-	-	7,369	6,996
Welfare	112,519	132,839	-	-	112,519	132,839
Culture and recreation	230,631	208,122	-	-	230,631	208,122
Community support	19,482	16,426	-	-	19,482	16,426
Intergovernmental	1,786	-	-	-	1,786	-
Interest on long-term debt	4,453	732	-	-	4,453	732
Disposal of fixed assets	21,647	-	-	-	21,647	-
Water	-	-	483,695	486,308	483,695	486,308
Sewer	-	-	174,594	198,343	174,594	198,343
Total expenses	7,378,810	6,467,383	658,289	684,651	8,037,099	7,152,034
Change in net position	1,704,844	(221,173)	2,679,620	5,872,490	4,384,464	5,651,317
Net position - beginning	24,325,624	24,547,165	23,233,595	17,361,105	47,559,219	41,908,270
Cumulative effect of a change in accounting principle	45,175	(368)	-	-	45,175	(368)
Net position - beginning as restated	24,370,799	24,546,797	23,233,595	17,361,105	47,604,394	41,907,902
Net position - ending	\$26,075,643	\$24,325,624	\$25,913,215	\$23,233,595	\$51,988,858	\$47,559,219

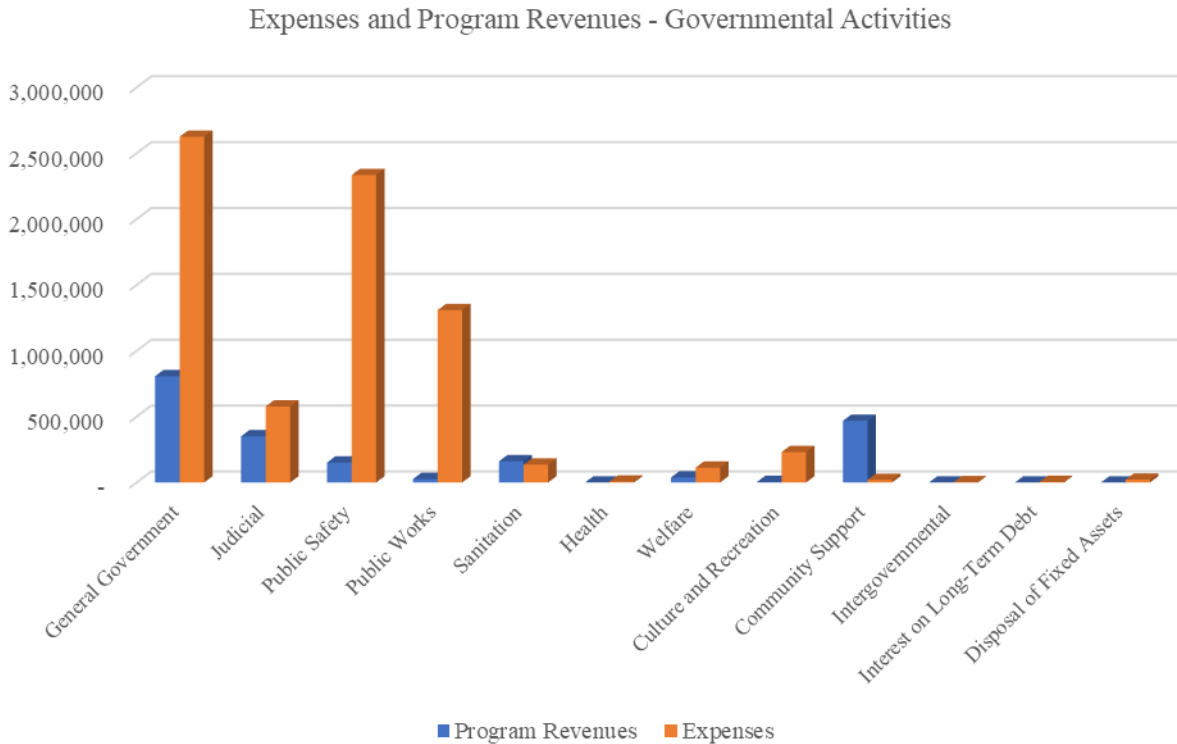
GOVERNMENT-WIDE OVERALL ANALYSIS (Continued)

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$1,704,844 from the prior fiscal year for an ending balance of \$26,075,643. The increase in overall net position of governmental activities is primarily related to increased net proceeds and investment income.

Revenues increased \$2,837,444 from the prior year due to the County receiving \$2,331,418 in net proceeds and \$230,074 in investment income in the current year whereas the prior year showed an investment loss. Property taxes remain one of the largest sources of revenues at \$1,664,655 for the current fiscal year. The assessed valuations have been increasing each year along with an increase in the property tax rate for the current year.

Expenses increased by \$911,427 from the prior year. The most significant increases were general government of \$396,308 related to general insurance costs, professional services and fuel costs, judicial of \$127,906 related to increased salaries and benefits, and public safety of \$335,774 related to service and supplies and equipment purchases.

As shown in the chart below, revenues generated by the County’s programs are not sufficient to cover the costs. The County relies on property taxes, sales taxes, investment income and other general revenues to cover the costs associated with the various programs.



Business-Type Activities. For the County’s business-type activities, the results for the current fiscal year were positive in that overall net position increased \$2,679,620 to reach an ending balance of \$25,913,215. The total increase in net position for business-type activities (water and sewer funds) was attributed to revenues received from Gemfield Mine for capital projects related to Klondike Wellfield.

FINANCIAL ANALYSIS OF THE COUNTY’S GOVERNMENTAL FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County’s governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources.

FINANCIAL ANALYSIS OF THE COUNTY’S GOVERNMENTAL FUNDS (Continued)

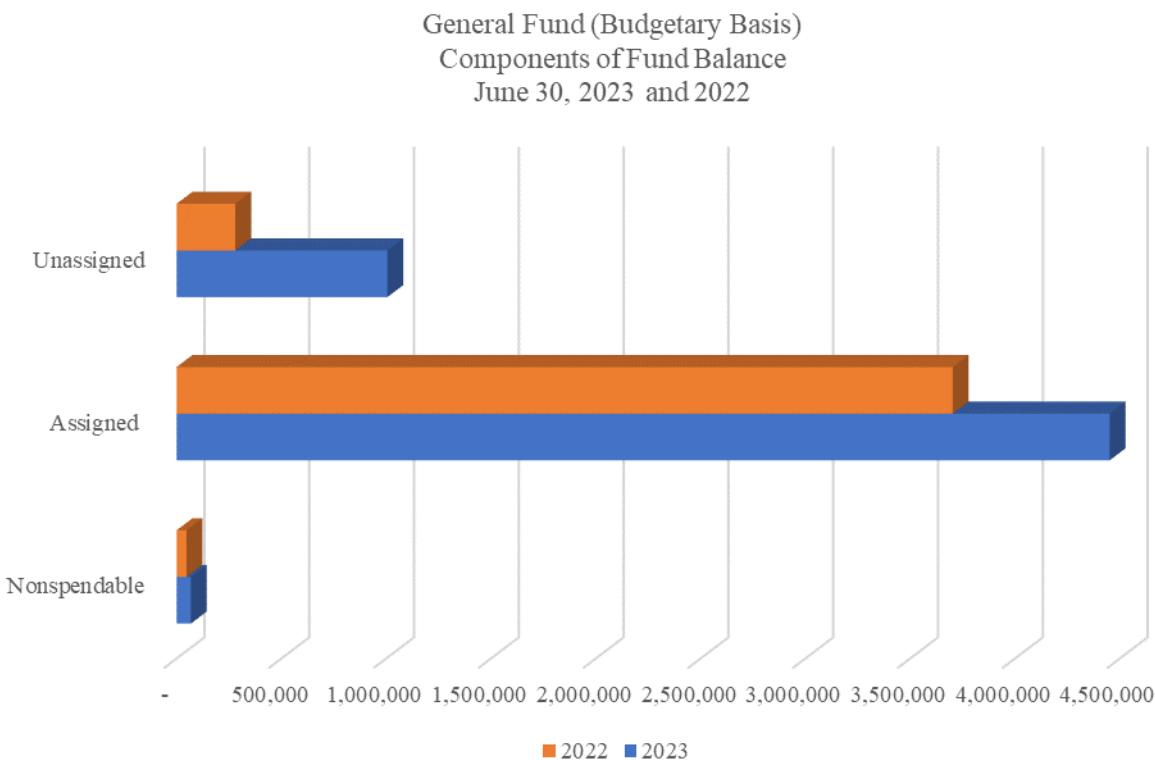
Governmental Funds (Continued): Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as it represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County’s Commissioners.

As of the end of the current fiscal year, the County’s governmental funds reported a combined ending fund balance of \$10,685,773, an increase of \$1,923,136, or 21.95%, from the prior year. Fund balance components have been classified as restricted, committed, assigned, and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of each fund. Nonspendable is \$68,068, or 0.64%. Restricted fund balance is \$4,655,414, or 43.57% of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include \$1,233,213 for general government, \$781,861 for health and welfare, \$841,925 for judicial, and \$579,381 for public works. Unassigned fund balance of \$1,005,725, or 9.41% is available for spending at the government’s discretion.

Committed and assigned fund balances combined to represent 46.38% of total fund balance with spending constrained by either the Board of County Commissioners (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to revenues directed by the Commission to those funds to support programs. The largest committed fund balances include \$273,038 for the unincorporated towns. The assigned fund balance of \$4,451,649 was for the General Fund for the subsequent year.

Major Funds:

General Fund (Budgetary Basis): The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general funds was \$1,005,725, while total fund balance increased to \$5,525,442. As a measure of the general fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents 18.93% of total general fund expenditures, while total fund balance represents 104.02% of that same amount.



FINANCIAL ANALYSIS OF THE COUNTY'S GOVERNMENTAL FUNDS (Continued)

Major Funds (Continued):

General Fund (Budgetary Basis) (Continued): Revenues increased by \$2,602,364, or 57.43%. Taxes increased by \$2,040,068, or 111.76% due to increased net proceeds. Intergovernmental increased by \$393,521, or 18.48% due to grant revenues. Charges for services increased by \$26,965, or 12.48% due to increased other fees related to net proceeds income. Miscellaneous revenues increased by \$145,536 or 357.93% due to current year investment income.

Expenditures increased by \$569,574, or 12.01%. General government expenditures increased by \$431,079, or 19.55% this was primarily due to grant funded capital expenditures in general maintenance and professional services costs. Public safety expenditures increased by \$174,074, or 9.00% primarily due to increased sheriff office service and supply costs and the purchase of a sheriff office vehicle and an ambulance. Culture and recreation expenditures decreased by \$49,466 or 100% due to the creation of the new parks funds.

Road Fund: The Road Fund is used to account for revenues and expenditures utilized to maintain County Roads.

Revenues decreased \$558,539, or 47.81%, this was primarily due to prior year Community Development Block Grants.

Expenditures decreased \$566,062, or 45.43%. The decrease in expenditures is due to decreased wages and benefits and capital expenditures related to the prior year Goldfield Street Rehabilitation project.

FINANCIAL ANALYSIS OF THE COUNTY'S ENTERPRISE FUNDS

Enterprise Funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the enterprise funds totaled \$881,822. Total net position for these funds increased by \$2,679,619, or 11.53%, from the prior year.

Major Enterprise Funds:

Goldfield Water Utility: The Goldfield Water Utility fund is used to account for revenues and expenses of water services provided for residents of the unincorporated town of Goldfield, Nevada.

Operating revenues decreased \$6,554, or 5.54%, primarily due to less water usage. Operating expenses decreased \$68, or 0.02%, primarily due to increased service and supply costs and salaries and wages offset by increased electricity charges. Non-operating revenues (expenses) were \$196,087 less than the prior year and capital contributions were \$3,044,451 less than the prior year primarily due to contributions received from Gemfield for utility projects related to changes to the path of Highway 95 north of Goldfield.

Goldfield Sewer Utility: The Goldfield Sewer Utility fund is used to account for revenues and expenses of sewer services provided for residents of the unincorporated town of Goldfield, Nevada.

Operating revenues increased \$778, or 1.52%, from the prior year due to sewer charges for services. Operating expenses decreased by \$21,000, or 11.51%, from the prior year due to a decrease in wages and service and supplies. Non-operating revenues (expenses) were \$11,275, or 318.86%, higher than the prior year primarily due to investment income.

Silver Peak Water Utility: The Silver Peak Utility fund is used to account for revenues and expenses of the utility services provided for residents of the unincorporated town of Silver Peak, Nevada.

Operating revenues increased \$2,768, or 4.47%, from the prior year due to water charges for services. Operating expenses decreased \$2,582, or 3.01%, from the prior year primarily due to employee benefits. Non-operating revenues (expenses) were \$15,751 higher than the prior year due to investment income and hookup fees.

GENERAL FUND BUDGETARY HIGHLIGHTS

Original budget compared to final budget. During the year there was no need for any significant amendments to increase either the original estimated revenues or original budgeted appropriations. Generally, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Overall, the revenues received in the General Fund (Budgetary Basis) were more than budgeted by 54.51%, or \$2,516,729. Revenues in excess of budgeted amounts were received for taxes of \$2,082,664, or 116.82%, intergovernmental of \$255,004, 11.24%, and charges for services revenues of \$96,962 or 66.41%.

A review of actual expenditures compared to the appropriations in the final budget for the General Fund shows expenditures were \$189,926 lower than budgeted, or 3.45%. The County has made an effort to cut costs and remain fiscally sound. Expenditures were under budget for the following functions of the General Fund; general government 0.01%, judicial 7.53%, public works 35.56%, welfare 25.06%, and public safety 0.64%.

CAPITAL ASSETS

The County's net investment in capital assets at June 30, 2023, was \$19,527,697 and net investment in intangible assets was \$212,485, in governmental activities and \$25,922,219 in business-type activities. A summary of changes in capital assets for the year ended June 30, 2023, follows:

Governmental Activities:

	Balance July 1, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Capital assets not being depreciated:					
Land	\$ 1,063,235	\$ -	\$ -	\$ -	\$ 1,063,235
Construction in progress	469,285	613,549	-	(1,018,548)	64,286
Total capital assets not being depreciated	<u>1,532,520</u>	<u>613,549</u>	<u>-</u>	<u>(1,018,548)</u>	<u>1,127,521</u>
Building	5,769,550	107,294	-	340,705	6,217,549
Improvements	2,717,961	12,000	-	677,843	3,407,804
Equipment	6,848,140	419,821	(141,798)	-	7,126,163
Infrastructure	13,463,442	5,000	-	-	13,468,442
Total capital assets being depreciated	<u>28,799,093</u>	<u>544,115</u>	<u>(141,798)</u>	<u>1,018,548</u>	<u>30,219,958</u>
Less accumulated depreciation for:					
Building	(1,646,160)	(115,430)	-	-	(1,761,590)
Improvements	(1,081,600)	(55,203)	-	-	(1,136,803)
Equipment	(4,736,385)	(288,648)	115,801	-	(4,909,232)
Infrastructure	(3,338,923)	(673,234)	-	-	(4,012,157)
Total accumulated depreciation	<u>(10,803,068)</u>	<u>(1,132,515)</u>	<u>115,801</u>	<u>-</u>	<u>(11,819,782)</u>
Total capital assets being depreciated, net	<u>17,996,025</u>	<u>(588,400)</u>	<u>(25,997)</u>	<u>1,018,548</u>	<u>18,400,176</u>
Governmental activities assets, net	<u>\$ 19,528,545</u>	<u>\$ 25,149</u>	<u>\$ (25,997)</u>	<u>\$ -</u>	<u>\$ 19,527,697</u>

CAPITAL ASSETS (Continued)

	Balance July 1, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Intangible assets being amortized:					
Lease agreements	\$ 23,759	\$ -	\$ -	\$ -	\$ 23,759
SBITA agreements	174,476 ¹	95,186	-	-	269,662
Total intangible assets being amortized	<u>198,235</u>	<u>95,186</u>	<u>-</u>	<u>-</u>	<u>293,421</u>
Less accumulated amortization for:					
Lease agreements	(9,560)	(4,752)	-	-	(14,312)
SBITA agreements	-	(66,624)	-	-	(66,624)
Total accumulated amortization	<u>(9,560)</u>	<u>(71,376)</u>	<u>-</u>	<u>-</u>	<u>(80,936)</u>
Total governmental activities intangible assets,	<u>\$ 188,675</u>	<u>\$ 23,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,485</u>

¹The County implemented GASB Statement No. 96 effective July 1, 2022. As a result, the beginning balances included the SBITA assets for those qualifying SBITAs that were in place at that date. (see note A8i)

Business-Type Activities:

	Balance July 1, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Capital assets not being depreciated:					
Construction in progress	\$ 6,916,347	\$ 3,154,884	\$ -	\$ (7,778,145)	\$ 2,293,086
Capital assets being depreciated:					
Sewer and water systems	19,695,729	-	-	7,778,145	27,473,874
Equipment	198,658	-	-	-	198,658
Total capital assets being depreciated	<u>19,894,387</u>	<u>-</u>	<u>-</u>	<u>7,778,145</u>	<u>27,672,532</u>
Less accumulated depreciation for:					
Sewer and water systems	(3,506,417)	(388,107)	-	-	(3,894,524)
Equipment	(143,419)	(5,455)	-	-	(148,874)
Total accumulated depreciation	<u>(3,649,836)</u>	<u>(393,562)</u>	<u>-</u>	<u>-</u>	<u>(4,043,398)</u>
Total capital assets being depreciated, net	<u>16,244,551</u>	<u>(393,562)</u>	<u>-</u>	<u>7,778,145</u>	<u>23,629,134</u>
Business-type activities assets, net	<u>\$ 23,160,898</u>	<u>\$ 2,761,322</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,922,220</u>

Major capital asset events during the current fiscal year included the following:

- Utility systems and upgrades.
- Equipment for the sheriff, other general government, public works, and EMS.
- Buildings and improvements related to the Fish Lake Community Center Expansion and replacement of the Silver Peak Community Center Ceiling.

Construction Commitments. The County had the following active construction commitments as of June 30, 2023:

Business-Type Activities		
<u>Project</u>	<u>Spent-to-Date</u>	<u>Commitment</u>
Gemfield Project	<u>\$ 2,028,284</u>	<u>\$ 2,037,314</u>

DEBT ADMINISTRATION

Changes in Long-term Debt: During the year ended June 30, 2023, the following changes occurred in long-term debt:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due within one year
Governmental Activities:					
Compensated Absences	\$ 94,849	\$ -	\$ (18,989)	\$ 75,860	\$ 29,305
Lease Obligation	14,313	-	(4,765)	9,548	4,959
Financed Purchase Payable	-	114,015	-	114,015	20,067
SBITA Agreements	129,301 ¹	95,186	(32,375)	192,112	65,115
Total OPEB Liability	543,690	-	(99,024)	444,666	-
Landfill Closure Costs	46,586	846	-	47,432	-
Net Pension Liability	<u>2,741,131</u>	<u>2,827,727</u>	<u>-</u>	<u>5,568,858</u>	<u>-</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 3,569,870</u>	<u>\$ 3,037,774</u>	<u>\$ (155,153)</u>	<u>\$ 6,452,491</u>	<u>\$ 119,446</u>
Business-Type Activities:					
Revenue Bonds	\$ 1,391,236	\$ -	\$ (31,933)	\$ 1,359,303	\$ 32,725
Compensated Absences	11,072	-	(9,327)	1,745	787
Net Pension Liability	<u>66,971</u>	<u>83,984</u>	<u>-</u>	<u>150,955</u>	<u>-</u>
Total Business-Type Activities Long-Term Liabilities	<u>\$ 1,469,279</u>	<u>\$ 83,984</u>	<u>\$ (41,260)</u>	<u>\$ 1,512,003</u>	<u>\$ 33,512</u>

¹The County implemented GASB Statement No. 96 effective July 1, 2022. As a result, the beginning balances included the SBITA liabilities for those qualifying SBITAs that were in place at that date.

The County's debt increased \$2,954,089, for governmental activities during the current fiscal year. Compensated absences decreased primarily due to turnover of staff. The total OPEB liability decreased per the actuarial valuation that was completed for the year. The Net Pension Liability increased per the actuarial valuation that was completed for the year.

The County's debt increased, by \$42,724, for business-type activities during the current fiscal year. Debt decreased due to payments made on the outstanding bonds. The Net Pension Liability increased per the actuarial valuation that was completed for the year.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles, for the current year. The debt limitation currently applicable at June 30, 2023, was \$9,828,931 (NRS 244A.059). Per Nevada Revised Statutes Chapter 269.425, the debt limitations for the unincorporated towns, which cannot exceed 25% of assessed valuation of property within the town are as follows: Goldfield Town \$1,944,105 and Silver Peak Town \$3,258,898.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County approved the budget for the 2023-2024 year on May 23, 2023. The following factors were considered in the development of the budget.

- Property taxes, excluding net proceeds tax, are anticipated to increase due to an increase in property assessed values.
- Property tax rates are projected to remain the same
- Expenditures are expected to increase, primarily due to information technology needs and capital projects.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Esmeralda County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional information should be addressed to:

County Administration
Esmeralda County, Nevada
P.O. Box 547
Goldfield, Nevada 89013

ESMERALDA COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets:			
Pooled cash and investments	\$ 10,841,873	\$ 1,354,186	\$ 12,196,059
Interest receivable	4,019	533	4,552
Taxes receivable	99,382	-	99,382
Accounts receivable	25,028	38,343	63,371
Due from other governments	697,431	-	697,431
Due from others	9,887	44,449	54,336
Prepaid items	68,068	-	68,068
Restricted assets - Cash and investments	63,133	468,476	531,609
Capital assets, net of accumulated depreciation	19,527,697	25,922,220	45,449,917
Intangible assets, net of accumulated amortization	212,485	-	212,485
Total assets	<u>31,549,003</u>	<u>27,828,207</u>	<u>59,377,210</u>
Deferred Outflows of Resources:			
Deferred pension charge	2,245,186	62,453	2,307,639
Deferred OPEB charge	119,542	-	119,542
Total deferred outflows of resources	<u>2,364,728</u>	<u>62,453</u>	<u>2,427,181</u>
Liabilities:			
Accounts payable	315,039	433,314	748,353
Accrued payroll	295,190	8,626	303,816
Unearned revenue	415,742	-	415,742
Meter deposit payable - restricted assets	-	15,741	15,741
Noncurrent liabilities:			
Due within one year	119,446	33,512	152,958
Due in more than one year	6,333,045	1,478,491	7,811,536
Total liabilities	<u>7,478,462</u>	<u>1,969,684</u>	<u>9,448,146</u>
Deferred Inflows of Resources:			
Deferred pension charge	261,802	7,761	269,563
Deferred OPEB charge	97,824	-	97,824
Total deferred inflows of resources	<u>359,626</u>	<u>7,761</u>	<u>367,387</u>
Net Position:			
Net investment in capital assets	19,616,619	24,562,917	44,179,536
Restricted for:			
Debt service	-	468,476	468,476
General government	1,233,213	-	1,233,213
Judicial	841,925	-	841,925
Public works	579,381	-	579,381
Sanitation	240,841	-	240,841
Health and welfare	781,861	-	781,861
Capital projects	510,931	-	510,931
Other purposes	467,262	-	467,262
Unrestricted	1,803,610	881,822	2,685,432
Total net position	<u>\$ 26,075,643</u>	<u>\$ 25,913,215</u>	<u>\$ 51,988,858</u>

The notes to the financial statements are an integral part of this statement.

ESMERALDA COUNTY, NEVADA
STATEMENT OF ACTIVITIES
JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary Governments:							
General government	\$ (2,625,232)	\$ 473,748	\$ 57,448	\$ 275,758	\$ (1,818,278)	\$ -	\$ (1,818,278)
Judicial	(577,135)	335,040	15,588	-	(226,507)	-	(226,507)
Public safety	(2,334,465)	11,606	56,661	83,466	(2,182,732)	-	(2,182,732)
Public works	(1,308,776)	1,700	20	24,661	(1,282,395)	-	(1,282,395)
Sanitation	(135,315)	160,919	-	-	25,604	-	25,604
Health	(7,369)	-	-	-	(7,369)	-	(7,369)
Welfare	(112,519)	-	38,361	-	(74,158)	-	(74,158)
Culture and recreation	(230,631)	32	4,167	-	(226,432)	-	(226,432)
Community support	(19,482)	-	-	468,267	448,785	-	448,785
Intergovernmental	(1,786)	-	-	-	(1,786)	-	(1,786)
Interest on long-term debt	(4,453)	-	-	-	(4,453)	-	(4,453)
Disposal of fixed assets	(21,647)	-	-	-	(21,647)	-	(21,647)
Total governmental activities	<u>(7,378,810)</u>	<u>983,045</u>	<u>172,245</u>	<u>852,152</u>	<u>(5,371,368)</u>	<u>-</u>	<u>(5,371,368)</u>
Business-Type Activities:							
Water	(483,695)	260,220	111,890	2,868,827	-	2,757,242	2,757,242
Sewer	(174,594)	52,061	15,574	-	-	(106,959)	(106,959)
Total business-type activities	<u>(658,289)</u>	<u>312,281</u>	<u>127,464</u>	<u>2,868,827</u>	<u>-</u>	<u>2,650,283</u>	<u>2,650,283</u>
Total primary governments	<u>\$ (8,037,099)</u>	<u>\$ 1,295,326</u>	<u>\$ 299,709</u>	<u>\$ 3,720,979</u>	<u>(5,371,368)</u>	<u>2,650,283</u>	<u>(2,721,085)</u>
General Revenues:							
Ad valorem taxes					1,664,655	-	1,664,655
Net proceeds					2,331,418	-	2,331,418
Fuel tax					562,371	-	562,371
Room tax					64,920	-	64,920
Gaming tax					117,853	-	117,853
Marijuana fees					88,235	-	88,235
Federal in-lieu taxes					157,431	-	157,431
Consolidated taxes					1,664,743	-	1,664,743
National forest					19,281	-	19,281
Geothermal lease					39,467	-	39,467
Tax penalties					18,986	-	18,986
Tax sale excess proceeds					6,164	-	6,164
Investment income (loss)					200,737	29,337	230,074
Miscellaneous					139,951	-	139,951
Total general revenues					<u>7,076,212</u>	<u>29,337</u>	<u>7,105,549</u>
Change in net position					1,704,844	2,679,620	4,384,464
Net position - beginning of year					24,325,624	23,233,595	47,559,219
Cumulative effect of a change in accounting principle					45,175	-	45,175
Net position - beginning of year - as restated					<u>24,370,799</u>	<u>23,233,595</u>	<u>47,604,394</u>
Net position - end of year					<u>\$ 26,075,643</u>	<u>\$ 25,913,215</u>	<u>\$51,988,858</u>

The notes to the financial statements are an integral part of this statement

**ESMERALDA COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2023**

	<u>Major Funds</u>		Other Governmental Funds	Totals
	General	Road Fund		
Assets:				
Pooled cash and investments	\$ 6,457,455	\$ 429,287	\$ 3,955,131	\$ 10,841,873
Interest receivable	2,579	156	1,284	4,019
Taxes receivable	89,645	-	9,737	99,382
Accounts receivable	-	-	25,028	25,028
Due from other governments	369,195	92,418	235,818	697,431
Due from others	9,280	607	-	9,887
Due from other funds	122,648	-	-	122,648
Prepaid items	68,068	-	-	68,068
Cash - restricted	-	-	63,133	63,133
Total assets	<u>\$ 7,118,870</u>	<u>\$ 522,468</u>	<u>\$ 4,290,131</u>	<u>\$ 11,931,469</u>
Liabilities:				
Accounts payable	\$ 285,912	\$ 22,273	\$ 6,854	\$ 315,039
Accrued payroll	256,886	27,162	11,142	295,190
Due to other funds	-	-	122,648	122,648
Unearned revenue	393,809	-	21,933	415,742
Total liabilities	<u>936,607</u>	<u>49,435</u>	<u>162,577</u>	<u>1,148,619</u>
Deferred Inflows of Resources:				
Unavailable revenue - services	-	-	11,617	11,617
Unavailable revenue - property taxes	83,737	-	1,723	85,460
Total deferred inflows of resources	<u>83,737</u>	<u>-</u>	<u>13,340</u>	<u>97,077</u>
Fund Balance:				
Nonspendable	68,068	-	-	68,068
Restricted for:				
General government	271,590	-	961,623	1,233,213
Judicial	-	-	841,925	841,925
Public works	-	473,033	106,348	579,381
Public safety	-	-	62,850	62,850
Sanitation	-	-	240,841	240,841
Health and welfare	12,572	-	769,289	781,861
Community support	57,043	-	7,896	64,939
Intergovernmental	-	-	4,320	4,320
Unincorporated towns	-	-	335,153	335,153
Capital projects	-	-	510,931	510,931
Committed for:				
General government	147,934	-	-	147,934
Judicial	11,738	-	-	11,738
Public safety	16,084	-	-	16,084
Culture and recreation	46,898	-	-	46,898
Community support	9,225	-	-	9,225
Unincorporated towns	-	-	273,038	273,038
Assigned to subsequent year	4,451,649	-	-	4,451,649
Unassigned	1,005,725	-	-	1,005,725
Total fund balance	<u>6,098,526</u>	<u>473,033</u>	<u>4,114,214</u>	<u>10,685,773</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 7,118,870</u>	<u>\$ 522,468</u>	<u>\$ 4,290,131</u>	<u>\$ 11,931,469</u>

The notes to the financial statements are an integral part of this statement

ESMERALDA COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

Total fund balance - governmental funds **\$ 10,685,773**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Position. 19,527,697

Intangible assets net of the related amortization are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the Statement of Net Position. 212,485

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. 97,077

Certain liabilities (such as bonds payable, lease agreements, SBITA agreements and financed purchases)) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the Statement of Net Position. (438,967)

The County's other post-employment benefits liabilities as well as other post-employment benefits-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:

Deferred outflows from other post-employment benefits. 119,542

Total other post-employment benefits liability. (444,666)

Deferred inflows from other post-employment benefits (97,824)

The County's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:

Deferred outflows from pension activity. 2,245,186

Net pension liability (5,568,858)

Deferred inflows from pension activity. (261,802)

Total net position - governmental activities **\$ 26,075,643**

The notes to the financial statements are an integral part of this statement.

**ESMERALDA COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Major Funds</u>		Other	Totals
	General	Road Fund	Governmental Funds	
Revenues:				
Taxes	\$ 3,865,444	\$ -	\$ 131,936	\$ 3,997,380
Licenses and permits	16,956	1,700	5,415	24,071
Intergovernmental	2,523,395	598,849	220,597	3,342,841
Charges for services	242,962	-	406,076	649,038
Fines and forfeitures	298,780	-	5,429	304,209
Miscellaneous	228,694	9,125	458,956	696,775
Total revenues	<u>7,176,231</u>	<u>609,674</u>	<u>1,228,409</u>	<u>9,014,314</u>
Expenditures:				
Current:				
General government	2,703,302	-	78,897	2,782,199
Judicial	522,410	-	12,996	535,406
Public safety	2,171,647	-	42,434	2,214,081
Public works	1,740	679,865	6,000	687,605
Sanitation	-	-	233,127	233,127
Health	-	-	6,526	6,526
Welfare	84,305	-	11,915	96,220
Culture and recreation	160,716	-	20,538	181,254
Community support	13,210	-	473,972	487,182
Intergovernmental	-	-	1,786	1,786
Capital Projects	-	-	37,751	37,751
Debt service:				
Principal	37,139	-	-	37,139
Interest	4,453	-	-	4,453
Total expenditures	<u>5,698,922</u>	<u>679,865</u>	<u>925,942</u>	<u>7,304,729</u>
Excess (deficiency) of revenues over expenditures	<u>1,477,309</u>	<u>(70,191)</u>	<u>302,467</u>	<u>1,709,585</u>
Other Financing Sources (Uses):				
Operating transfers in	157,928	160,000	106,376	424,304
Operating transfers out	(266,376)	-	(157,928)	(424,304)
Issuance of SBITA agreements	95,186	-	-	95,186
Financed purchase payable	-	-	114,015	114,015
Sale of general capital assets	3,650	700	-	4,350
Total other financing sources (uses)	<u>(9,612)</u>	<u>160,700</u>	<u>62,463</u>	<u>213,551</u>
Net change in fund balance	1,467,697	90,509	364,930	1,923,136
Fund Balance:				
Beginning of year	<u>4,630,829</u>	<u>382,524</u>	<u>3,749,284</u>	<u>8,762,637</u>
End of year	<u>\$ 6,098,526</u>	<u>\$ 473,033</u>	<u>\$ 4,114,214</u>	<u>\$ 10,685,773</u>

The notes to the financial statements are an integral part of this statement

ESMERALDA COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net Change in Fund Balance - Governmental Funds	\$ 1,923,136
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities.	(848)
Capital outlays to purchase intangible assets are reported in governmental funds financial statements as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over the estimated useful lives as annual amortization expenses in the Statement of Activities.	23,810
Property taxes and services that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities.	69,340
The issuance of long-term debt (e.g., bonds, lease agreements,SBITA agreements and financed purchases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(172,907)
Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.	18,989
Net differences between other post-employment benefits contributions recognized in the fund statement of revenues, expenditures, and changes in fund balances and the statement of activities:	
Other post-employment benefits contributions made after measurement date (2023 contributions).	31,638
Net other post-employment benefits income (expense).	(23,643)
Net differences between pension system contributions recognized in the fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities.	
Pension contributions made after measurement date (2023 contributions).	279,000
Net pension income (expense).	<u>(439,621)</u>
Change in net position of governmental activities	<u>\$ 1,708,894</u>

The notes to the financial statements are an integral part of this statement.

ESMERALDA COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023

	Business Type Activities - Enterprise Funds			Total Enterprise Funds
	Goldfield	Goldfield	Silver Peak	
	Water Utility	Sewer Utility	Water Utility	
Assets:				
Current assets:				
Pooled cash and investments	\$ 764,100	\$ 238,855	\$ 351,231	\$ 1,354,186
Interest receivable	319	91	123	533
Accounts receivable	27,382	5,730	5,231	38,343
Due from others	44,449	-	-	44,449
Total current assets	<u>836,250</u>	<u>244,676</u>	<u>356,585</u>	<u>1,437,511</u>
Restricted assets:				
Pooled cash and investments	410,114	19,810	38,552	468,476
Capital Assets:				
Equipment and vehicles	162,724	-	35,934	198,658
Sewer and water system	17,624,782	7,454,459	2,394,633	27,473,874
Construction in progress	2,293,086	-	-	2,293,086
Less accumulated depreciation	<u>(1,743,843)</u>	<u>(1,720,236)</u>	<u>(579,319)</u>	<u>(4,043,398)</u>
Total capital assets	<u>18,336,749</u>	<u>5,734,223</u>	<u>1,851,248</u>	<u>25,922,220</u>
Total assets	<u>19,583,113</u>	<u>5,998,709</u>	<u>2,246,385</u>	<u>27,828,207</u>
Deferred Outflows of Resources:				
Deferred pension charge	43,363	9,165	9,925	62,453
Liabilities:				
Current liabilities:				
Accounts payable	429,420	1,444	2,450	433,314
Accrued payroll	5,866	-	2,760	8,626
Accrued compensated absences	-	-	787	787
Current portion of bonds payable	25,759	6,966	-	32,725
Meter deposits payable-restricted assets	8,501	-	7,240	15,741
Total current liabilities	<u>469,546</u>	<u>8,410</u>	<u>13,237</u>	<u>491,193</u>
Non-current liabilities:				
Accrued compensated absences	-	-	958	958
Bonds payable	1,036,841	289,737	-	1,326,578
Net pension obligation	97,379	31,314	22,262	150,955
Total non-current liabilities	<u>1,134,220</u>	<u>321,051</u>	<u>23,220</u>	<u>1,478,491</u>
Total liabilities	<u>1,603,766</u>	<u>329,461</u>	<u>36,457</u>	<u>1,969,684</u>
Deferred Inflows of Resources:				
Deferred pension charge	5,405	1,198	1,158	7,761
Net Position:				
Net investment in capital assets	17,274,149	5,437,520	1,851,248	24,562,917
Restricted	410,114	19,810	38,552	468,476
Unrestricted	333,042	219,885	328,895	881,822
Total net position	<u>\$ 18,017,305</u>	<u>\$ 5,677,215</u>	<u>\$ 2,218,695</u>	<u>\$ 25,913,215</u>

The notes to the financial statements are an integral part of this statement

**ESMERALDA COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2023**

	Business Type Activities -Enterprise Funds			Total Enterprise Funds
	Goldfield Water Utility	Goldfield Sewer Utility	Silver Peak Water Utility	
Operating Revenues:				
Water	\$ 110,814	\$ -	\$ 64,710	\$ 175,524
Sewer	-	51,811	-	51,811
Other	975	-	-	975
Total operating revenues	<u>111,789</u>	<u>51,811</u>	<u>64,710</u>	<u>228,310</u>
Operating Expenses:				
Salaries and wages	37,556	2,363	15,981	55,900
Employee benefits	19,308	2,243	12,904	34,455
Service and supplies	72,505	7,758	16,793	97,056
Electricity	42,894	-	-	42,894
Depreciation	206,981	149,089	37,492	393,562
Total operating expenses	<u>379,244</u>	<u>161,453</u>	<u>83,170</u>	<u>623,867</u>
Operating income(loss)	<u>(267,455)</u>	<u>(109,642)</u>	<u>(18,460)</u>	<u>(395,557)</u>
Nonoperating Revenues (Expenses):				
Assessment	111,890	15,574	-	127,464
Contract income	597,887	-	-	597,887
Hookup fees	1,334	250	6,703	8,287
Hookup fees	(541)	-	-	(541)
Hauling fees	75,684	-	-	75,684
Investment income (loss)	17,736	5,056	6,545	29,337
Interest expense	(20,740)	(13,141)	-	(33,881)
Total nonoperating revenues (expenses)	<u>783,250</u>	<u>7,739</u>	<u>13,248</u>	<u>804,237</u>
Income before capital contributions and transfers	515,795	(101,903)	(5,212)	408,680
Contributions	<u>2,270,940</u>	<u>-</u>	<u>-</u>	<u>2,270,940</u>
Change in net position	2,786,735	(101,903)	(5,212)	2,679,620
Net Position:				
Beginning of year	<u>15,230,570</u>	<u>5,779,118</u>	<u>2,223,907</u>	<u>23,233,595</u>
End of year	<u>\$ 18,017,305</u>	<u>\$ 5,677,215</u>	<u>\$ 2,218,695</u>	<u>\$ 25,913,215</u>

The notes to the financial statements are an integral part of this statement

ESMERALDA COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2023

	Business Type Activities -Enterprise Funds			
	Goldfield	Goldfield	Silver Peak	Total Enterprise Funds
	Water Utility	Sewer Utility	Water Utility	
Cash Flows from Operating Activities:				
Cash received from customers	\$ 100,746	\$ 50,958	\$ 65,278	\$ 216,982
Cash paid for services and supplies	(100,457)	(6,430)	(16,492)	(123,379)
Cash paid for employees and benefits	<u>(66,701)</u>	<u>(18,579)</u>	<u>(26,095)</u>	<u>(111,375)</u>
Net cash provided (used) by operations	<u>(66,412)</u>	<u>25,949</u>	<u>22,691</u>	<u>(17,772)</u>
Cash Flows from Capital and Related Financing Activities:				
Purchase of capital assets	(4,190,011)	-	-	(4,190,011)
Grants	21,512	-	-	21,512
Hookup fees	793	250	6,703	7,746
Hauling fees	75,684	-	-	75,684
Assessments	111,890	15,574	-	127,464
Contract income	597,887	-	-	597,887
Contributions	3,430,083	-	-	3,430,083
Principal paid on capital debt	(25,265)	(6,668)	-	(31,933)
Interest paid on capital debt	<u>(20,740)</u>	<u>(13,141)</u>	<u>-</u>	<u>(33,881)</u>
Net cash provided (used) by capital and related financing activities	<u>1,833</u>	<u>(3,985)</u>	<u>6,703</u>	<u>4,551</u>
Cash Flows from Investing Activities:				
Investment income (loss)	<u>17,645</u>	<u>5,017</u>	<u>6,495</u>	<u>29,157</u>
Net increase (decrease) in cash and investments	(46,934)	26,981	35,889	15,936
Cash:				
Beginning of year	<u>1,221,148</u>	<u>231,684</u>	<u>353,894</u>	<u>1,806,726</u>
End of year	<u>\$ 1,174,214</u>	<u>\$ 258,665</u>	<u>\$ 389,783</u>	<u>\$ 1,822,662</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (267,455)	\$ (109,642)	\$ (18,460)	\$ (395,557)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation expense	206,981	149,089	37,492	393,562
Decrease (increase) in accounts receivable	(12,348)	(853)	268	(12,933)
Decrease (increase) in deferred outflows - pension	3,704	(2,946)	(4,767)	(4,009)
Increase (decrease) in accounts payable	14,942	1,328	301	16,571
Increase (decrease) in payroll payable & compensated absences	(16,226)	(15,841)	2,064	(30,003)
Increase (decrease) in customer deposits	1,305	-	300	1,605
Increase (decrease) in net pension obligation	62,108	11,375	10,501	83,984
Increase (decrease) in deferred inflows - pension	<u>(59,423)</u>	<u>(6,561)</u>	<u>(5,008)</u>	<u>(70,992)</u>
Total adjustments	<u>201,043</u>	<u>135,591</u>	<u>41,151</u>	<u>377,785</u>
Net cash provided (used) by operating activities	<u>\$ (66,412)</u>	<u>\$ 25,949</u>	<u>\$ 22,691</u>	<u>\$ (17,772)</u>

The notes to the financial statements are an integral part of this statement

**ESMERALDA COUNTY, NEVADA
FIDUCIARY FUND
STATEMENT OF NET POSITION
JUNE 30, 2023**

	Custodial Funds
Assets:	
Pooled cash and investments	\$ 883,748
Interest receivable	46
Taxes receivable	39,836
Due from other governments	<u>510,671</u>
Total assets	<u>1,434,301</u>
Liabilities:	
Due to other governments	<u>773,616</u>
Deferred Inflows of Resources:	
Unavailable revenue-property taxes	<u>37,413</u>
Net Position:	
Restricted for:	
Individuals, organizations, and other governments	<u><u>\$ 623,272</u></u>

The notes to the financial statements are an integral part of this statement.

ESMERALDA COUNTY, NEVADA
FIDUCIARY FUND
STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Custodial Funds
Additions:	
Taxes	\$ 901,301
Licenses and permits	54
Intergovernmental	29,850
Charges for services	306,044
Fines and forfeitures	117,956
Miscellaneous	<u>123,931</u>
Total additions	1,479,136
 Deductions:	
Intergovernmental	<u>1,425,999</u>
Change in net position	53,137
Net position - beginning of year	<u>570,135</u>
Net position - end of year	<u><u>\$ 623,272</u></u>

The notes to the financial statements are an integral part of this statement.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

1. Reporting Entity

Esmeralda County, Nevada, is governed by an elected three-member board. As required by generally accepted accounting principles, these financial statements present Esmeralda County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations. Thus, blended component units are appropriately presented as funds of the primary government.

2. Blended Component Units

Component units are legally separate organizations for which the County is financially accountable. Goldfield Town and Silver Peak Town are component units that are part of the County's reporting entity because the County is financially accountable for these entities. Financial accountability is determined primarily by the fact that, as the governing body, the County's Board of Commissioners can impose its will on significant aspects of the operations of these entities. These entities are presented as blended component units since the operations of these entities are considered part of County operations.

3. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

4. Basis of Presentation - Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds (enterprise funds), and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Net Position presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary (enterprise), and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

Road Fund - The Road Fund is used to account for gas tax revenues allocated for the construction, repair, and maintenance of County roads.

The County reports the following major enterprise funds:

Goldfield Utility Water Enterprise Fund - The Goldfield Utility Water Fund accounts for the delivery of water services to Goldfield.

Goldfield Utility Sewer Enterprise Fund - The Goldfield Utility Sewer Fund accounts for the delivery of sewer services to Goldfield.

Silver Peak Utility Water Enterprise Fund - The Silver Peak Utility Water Fund account for delivery of water services to Silver Peak.

Additionally, the County reports the following fiduciary fund:

Custodial Funds – The Custodial Funds are used to account for assets held by the County in a custodial capacity for others and cannot be used to support the government's own programs.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be “available” if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under lease obligations are reported as other financing sources.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue, and property taxes. Property taxes, sales taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Goldfield and Silver Peak Utility funds are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary funds have no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for governmental funds.

- a. The statutes provide for the following timetable in adoption of budgets:
1. On or before April 15, the County submits to the Nevada State Department of Taxation a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
 2. Before the public hearing, conducted not sooner than the third Monday in May and no later than the last day of May, a minimum of seven days' notice and a maximum of fourteen days' notice of the public hearing on the final budget must be published in a local newspaper.
 3. On or before June 1, the County Commissioners must adopt a final budget.
- b. NRS 354.598005 (1) - provides that the County Commissioners may augment the budget at any time by a majority vote of the Commissioners providing the Commissioners publish notice of its intention to act in a newspaper of general circulation in the County at least three days before the date set for adoption of the resolution.
- c. Nevada Revised Statute 354.598005 (5) allows appropriations to be transferred between functions, funds, or contingency accounts if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The County Auditor may transfer appropriations within any function. The County Auditor may also transfer appropriations between functions or programs within a fund, if the County Commissioners are advised of the action at the next regular meeting; and the action is recorded in the official minutes of the meeting. The County Commissioners may authorize the transfer of appropriations between funds or from the contingency account if the County Commissioners announce the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs, and funds affected. The County Commissioners must also set forth its reasons for the transfer; and the action must be recorded in the official minutes of the meeting.
- d. Statutory regulations require budget control to be exercised at the function level within the funds.
- e. The following funds were augmented due to grant and donation revenues received during the year:
- | | |
|---------------------------------------|--|
| General Fund | Library State Grant Special Revenue Fund |
| Goldfield Town Special Revenue Fund | District 3 Regional Development Special Revenue Fund |
| Silver Peak Town Special Revenue Fund | LEPC Grant Special Revenue Fund |
- f. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.
- g. All appropriations lapse at the end of the fiscal year.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

a. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

b. Investments

Investments are stated at fair value on the Balance Sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds (see Note D1).

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$250,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 270 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 240 days maturity and does not exceed 25 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.
9. Obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development or obligations publicly issued in the United States by a foreign financial entity registered with the Securities and Exchange Commission, denominated in dollars with a maturity of 5 years or less with a rating of "AA" or better.

The County has not adopted a formal investment and depository policy that further limits allowable investments and deposits.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

c. Property Tax

Taxes on real property are levied on July 1st of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at a rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State and any other City, Town, or Special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed. The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature passed a property tax abatement law in 2005 that generally caps increases in property tax on owner-occupied residential property to 3% and 8 % per year for all other property.

d. Net Proceeds

Taxes for the net proceeds of minerals extracted by operators are due annually in May for mining production of the previous calendar year. In accordance with NRS 362.130, tax payments are to be made to the Nevada Department of Taxation on or before May 10th, after which collections are to be remitted to local governments on or before May 30th.

e. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. There were no material inventories reported in the government-wide financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. There were no material prepaid items reported in the government-wide financial statements.

f. Restricted Assets

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement (see **Note D5**).

g. Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. Intangible lease and SBITA assets are amortized over the shorter of the lease or SBITA term or the estimated life of the underlying asset.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

g. Capital Assets (continued)

If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Capital Assets	Years
Vehicles	10
Equipment	5-20
Buildings and Improvements	20-50
Infrastructure	20-50
Intangible – SBITA Agreements	3-5
Intangible – Lease Agreements	3-5

The County is required to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized.

h. Intangible Lease Assets

Intangible lease assets are reported at the present value of remaining future lease payments to be made during the lease term. The discount rate utilized is either the interest rate implicit within the lease agreement, or if not readily determinable, the County’s estimated incremental borrowing rate. These intangible lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset. Capitalization thresholds are the same threshold for capital assets noted above.

i. Subscription-Based Information Technology Arrangements (SBITAs)

For the year ended June 30, 2023, the County adopted GASB Statement No. 96, subscription-based information technology arrangements (SBITAs). The implementation of this standard established accounting and financial reporting for all SBITAs.

SBITAs, which include software contracts, are reported in the governmental column in the government-wide financial statement. A SBITA is a contract that conveys control of the right to use another party’s (a SBITA vendor’s) information technology (IT) software as specified in the contract for a period of time in an exchange or exchange-like transaction. SBITA contracts contain non-cancellable terms of 12 months or greater; OR non-cancellable terms of 12 months or less with the option to extend (regardless of the probability of being exercised). SBITAs are recorded at the net present value of subscription payments expected to be made during the subscription term, plus any payments made to the SBITA vendor before commencement of the subscription term and certain direct costs (less any incentives). A subscription asset should be amortized over the shorter of the subscription term or the useful life of the underlying IT asset. The County established its SBITA contract threshold at \$10,000 or greater per fiscal year.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

j. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows include the County's pension and OPEB related contributions subsequent to the measurement date but before the end of the fiscal year and changes in the County's proportionate share of the net pension liability.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable revenues from two sources, property taxes and services. This amount is deferred and recognized as an inflow or resources in the period that the amounts become available.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The difference between projected and actual experience and investment earnings are related to the deferred inflows of pensions and the calculation of net pension liability reported on the Statement of Net Position.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the total other post-employment benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Public Employees' Benefit Plan of Nevada (PEBP) and additions to/deductions from PEBP's fiduciary net position have been determined on the same basis as they are reported by PEBP. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments, if any, are reported at fair value.

k. Governmental Fund Balances:

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called "fund balance." The County's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes:

1. **Nonspendable** - Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaid items.
2. **Restricted** - Amounts that can be spent only for a specific purpose stipulated by external resource providers such as grantors or enabling federal, state, or local legislation. Restrictions may be changed or lifted only with the consent of the resource providers.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

k. Governmental Fund Balances (continued):

3. **Committed** - These amounts can only be used for specific purposes as set forth by the County Commissioners. The Commissioners must take formal action (vote approval by the majority), in order to establish an ending fund balance commitment for any specific purpose. Formal Commission action is also required to modify or rescind an established commitment. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest-level action to remove or change the constraint.
4. **Assigned** - Assignments are neither restrictions nor commitments and represent the County’s intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the County’s ending fund balance. Intent can be expressed by the County Commissioners or by the County Auditor.
5. **Unassigned** – Unassigned fund balance represents the residual amount for the General Fund that is not contained in the other classifications. The General Fund is the only fund that reports a positive unassigned fund balance. Additionally, any deficit fund balance within the other governmental fund types is reported as unassigned.

l. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance.) When fund balance resources are available for a specific purpose in more than one classification, it is the County’s policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

m. Net Position Policies

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called “net position.” Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

1. **Net Investment in Capital Assets** - This is the component of net position that reports the difference between capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows or resources and deferred inflows or resources that are attributable to acquisition, construction, or improvement of those assets or related debt are included in this component of net position.

2. **Restricted Net Position** - This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation.

General Government	\$ 1,233,213	Other Purposes	\$ 467,262
Health & Welfare	\$ 781,861	Debt Service	\$ 468,476
Judicial	\$ 841,925	Public Works	\$ 579,381
Capital Projects	\$ 510,931	Sanitation	\$ 240,841

3. **Unrestricted** - This is the component of net position that is the difference between the assets, deferred outflows and liabilities and deferred inflows not reported in Net Investment in Capital Assets and Restricted Assets.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

n. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

o. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County’s financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

p. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

q. Budgetary Stabilization

It is the County’s policy to determine the balance or reserve as reasonable and necessary to carry out the purposes of the stabilization fund on a yearly basis. NRS 354.6115 authorizes the creation of a fund to stabilize operations of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be restricted to stabilization pursuant to NRS 354.6115. Fund balance that is restricted to stabilization can be used after approval by the board of County Commissioners when total actual revenue falls short of the total anticipated revenue in the General Fund for the fiscal year in which the County uses the money.

9. Revenues and Expenditures/Expenses

a. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements (see Note D6). Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from “available spendable resources.”

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Revenues and Expenditures/Expenses (Continued)

b. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

c. Proprietary Funds Operating and Non-Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water funds and sewer fund are charges to customers for sales and services. The water funds also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NOTE B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position

The governmental fund Balance Sheet includes a reconciliation between fund balances - total governmental funds and net position - governmental activities as reported in the government-wide Statement of Net Position. One element of the reconciliation explains that, "certain liabilities (such as bonds payable, financed purchase payable, SBITA agreements, and lease obligations) are not reported in the Governmental funds financial statements because they are not due and payable, but they are presented as liabilities in the Statement of Net Position." The details of this difference are as follows:

Landfill closure costs	\$ (47,432)
Compensated absences	(75,860)
Financed purchase payable	(114,015)
SBITA agreements	(192,112)
Lease obligations	<u>(9,548)</u>
 Net adjustment to reduce fund balance - governmental funds to arrive at net position - governmental activities	 <u>\$ (438,967)</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that, "Capital outlays to purchase or build capital assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities." The details of this difference are as follows:

Capital outlay	\$ 1,131,667
Disposition of assets	(25,997)
Depreciation expense	<u>(1,132,515)</u>
Net adjustment to increase/(decrease) net changes in fund balances - governmental funds to arrive at changes in net position of governmental activities	<u>\$ (848)</u>

Another element of that reconciliation states that, "Capital outlays to purchase intangible assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities." The details of this difference are as follows:

Capital outlay	\$ 95,186
Amortization expense	<u>(71,376)</u>
Net adjustment to increase/(decrease) net changes in fund balances - governmental funds to arrive at changes in net position of governmental activities	<u>\$ 23,810</u>

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this difference are as follows:

Landfill closure costs	\$ (846)
Financed purchase payable	(114,015)
SBITA agreements	(62,811)
Lease obligations	<u>4,765</u>
Net adjustment to increase/(decrease) net changes in fund balances - governmental funds to arrive at changes in net position of governmental activities	<u>\$ (172,907)</u>

NOTE C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Compliance and Accountability

The County conformed to significant statutory requirements regarding financial administration during the year. The County had no expenditures that exceeded appropriations.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS

1. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2023, this pool is displayed by the Statement of Net Position and major and other governmental funds on the governmental funds Balance Sheet as “Pooled Cash and Investments.”

A reconciliation of cash and investments as shown in the Statement of Net Position is as follows:

Cash with officers	\$ 110,824
Carrying amount of deposits	10,626,747
Pooled investments	2,872,128
State Treasurer Investment pool	<u>1,717</u>
 Pooled cash and investments	 <u>\$ 13,611,416</u>

A reconciliation of cash and investments for the County is as follows:

Statement of Net Position	\$ 12,196,059
Statement of Net Position restricted	531,609
Custodial funds	<u>883,748</u>
 Pooled cash and investments	 <u>\$ 13,611,416</u>

Except for financial reporting purposes, the cash balances of \$883,748 in the Custodial Funds are not normally considered part of the County’s pooled cash and investments. These amounts represent cash held in a custodial capacity by the County and cannot be used in the County’s normal operations.

The Esmeralda County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2023, this pool is displayed by fund type on the combined Balance Sheets as “Pooled cash and investments.” The pool is available for use by all funds of the County. Any local government within Esmeralda County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes (see Note A8b).

Investment gain or loss is apportioned to the funds within the pool monthly based on the average balance invested for the month.

Cash and investments are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers’ acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Esmeralda County Treasurer’s investment pool was 0.81 years.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

At June 30, 2023, the Esmeralda County Treasurer's cash and investment pool maturities were as follows:

Investment Type	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 to 5
Government. Agencies	\$ 90,765	\$ -	\$ 90,765
U.S. Obligations	619,783	247,877	371,906
Money Market Funds	817,366	817,366	-
Negotiable Certificates of Deposit	1,344,214	668,311	675,903
NV Local Government Investment Pool	1,717	1,717	-
Total Investments	<u>\$ 2,873,845</u>	<u>\$ 1,735,271</u>	<u>\$ 1,138,574</u>

Governmental Accounting Standards requires fair value reporting of all investments. The fair value of the County's investments was determined by market quotes.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nevada Revised Statutes limits investment instruments by their credit risk (see Note A8b). The State of Nevada Local Government Investment Pool is an unrated external investment pool. At June 30, 2023, the Esmeralda County Treasurer's cash and investment pool ratings were as follows:

Investment Type	Fair Value	Credit Rating by Moody's	
		Aaa	N/A
Government. Agencies	\$ 90,765	\$ 90,765	\$ -
U.S. Obligations	619,783	619,783	-
Money Market Funds	817,366	-	817,366
Negotiable Certificates of Deposit	1,344,214	-	1,344,214
NV Local Government Investment Pool	1,717	-	1,717
Total Investments	<u>\$ 2,873,845</u>	<u>\$ 710,548</u>	<u>\$ 2,163,297</u>

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the County's deposits may not be returned. The County's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. At year-end, the County's carrying amount of deposits was \$10,626,747 and the bank balance was \$10,753,218. Of the bank balance, \$250,000 was covered by federal depository insurance. Of the remaining balance, \$10,503,218 was collateralized with securities held by the Nevada Pooled Collateral Program.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

Concentration of Credit Risk: Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Esmeralda County Treasurer's Investment pool that represent five percent or more of total investments as of June 30, 2023, are as follows:

Toyota Financial Savings Bank	6.30%
Centerstate Bank NA FL	6.71%
HSBC Bank USA NA	7.75%
Enerbank USA UT	8.01%
West Town Bank & Trust CD	8.22%
Merrick Bk South Jordan UT	8.34%
Federal Home Loan Banks	21.58%

Fair Value: The County implemented GASB Statement No. 72, Fair Value Measurement and Application, in 2016 to categorize its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investment Type	Fair Value	Level 1	Level 2	Level 3
Government. Agencies	\$ 90,765	\$ -	\$ 90,765	\$ -
U.S. Obligations	619,783	-	619,783	-
Money Market Funds	817,366	817,366	-	-
Negotiable Certificates of Deposit	1,344,214	1,344,214	-	-
NV Local Government Investment Pool	1,717	678	1,039	-
Total Investments	\$ 2,873,845	\$ 2,162,258	\$ 711,587	\$ -

Investment Income (Loss):

Investment income (loss) is made up of interest income, net of fees to earn the interest, and unrealized market gains or (losses). Unrealized market gains or losses are the amount that the County is either up or down on securities that have been purchased but not yet sold. The table below breaks out the interest income net of fees and unrealized investment loss:

	Governmental Activities	Business-Type Activities	Government Wide
Interest Income	\$ 208,450	\$ 30,926	\$ 239,376
Unrealized Market Loss	(7,713)	(1,589)	(9,302)
Investment Income (Loss)	\$ 200,737	\$ 29,337	\$ 230,074

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

2. Receivables

Below is the detail of receivables for each major fund and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

	General Fund	Road Fund	Other Governmental Funds	Goldfield Water Utility	Goldfield Sewer Utility	Silver Peak Water Utility	Total
Receivables:							
Taxes	\$ 89,645	\$ -	\$ 9,737	\$ -	\$ -	\$ -	\$ 99,382
Interest	2,579	156	1,284	319	91	123	4,552
Due from other governments:							
Consolidated tax	275,487	-	10,527	-	-	-	286,014
Fuel tax	-	92,418	1,371	-	-	-	93,789
Gaming	4,926	-	-	-	-	-	4,926
Net proceeds of mines	21,544	-	567	-	-	-	22,111
Grants	67,238	-	223,353	-	-	-	290,591
Due from others	9,280	607	-	44,449	-	-	54,336
Accounts receivable, net	-	-	25,028	27,382	5,730	5,231	63,371
	<u>\$ 470,699</u>	<u>\$ 93,181</u>	<u>\$ 271,867</u>	<u>\$ 72,150</u>	<u>\$ 5,821</u>	<u>\$ 5,354</u>	<u>\$ 919,072</u>

3. Capital Assets

Capital assets activity for the year ended June 30, 2023, was as follows:

Governmental Activities:

	Balance July 1, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Capital assets not being depreciated:					
Land	\$ 1,063,235	\$ -	\$ -	\$ -	\$ 1,063,235
Construction in progress	469,285	613,549	-	(1,018,548)	64,286
Total capital assets not being depreciated	<u>1,532,520</u>	<u>613,549</u>	<u>-</u>	<u>(1,018,548)</u>	<u>1,127,521</u>
Building	5,769,550	107,294	-	340,705	6,217,549
Improvements	2,717,961	12,000	-	677,843	3,407,804
Equipment	6,848,140	419,821	(141,798)	-	7,126,163
Infrastructure	13,463,442	5,000	-	-	13,468,442
Total capital assets being depreciated	<u>28,799,093</u>	<u>544,115</u>	<u>(141,798)</u>	<u>1,018,548</u>	<u>30,219,958</u>
Less accumulated depreciation for:					
Building	(1,646,160)	(115,430)	-	-	(1,761,590)
Improvements	(1,081,600)	(55,203)	-	-	(1,136,803)
Equipment	(4,736,385)	(288,648)	115,801	-	(4,909,232)
Infrastructure	(3,338,923)	(673,234)	-	-	(4,012,157)
Total accumulated depreciation	<u>(10,803,068)</u>	<u>(1,132,515)</u>	<u>115,801</u>	<u>-</u>	<u>(11,819,782)</u>
Total capital assets being depreciated, net	<u>17,996,025</u>	<u>(588,400)</u>	<u>(25,997)</u>	<u>1,018,548</u>	<u>18,400,176</u>
Governmental activities assets, net	<u>\$ 19,528,545</u>	<u>\$ 25,149</u>	<u>\$ (25,997)</u>	<u>\$ -</u>	<u>\$ 19,527,697</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

3. Capital Assets (Continued)

	Balance July 1, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Intangible assets being amortized:					
Lease agreements	\$ 23,759	\$ -	\$ -	\$ -	\$ 23,759
SBITA agreements	174,476 ¹	95,186	-	-	269,662
Total intangible assets being amortized	<u>198,235</u>	<u>95,186</u>	<u>-</u>	<u>-</u>	<u>293,421</u>
Less accumulated amortization for:					
Lease agreements	(9,560)	(4,752)	-	-	(14,312)
SBITA agreements	-	(66,624)	-	-	(66,624)
Total accumulated amortization	<u>(9,560)</u>	<u>(71,376)</u>	<u>-</u>	<u>-</u>	<u>(80,936)</u>
Total governmental activities intangible assets,	<u>\$ 188,675</u>	<u>\$ 23,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,485</u>

¹The County implemented GASB Statement No. 96 effective July 1, 2022. As a result, the beginning balances included the SBITA assets for those qualifying SBITAs that were in place at that date.

Business-Type Activities:

	Balance July 1, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Capital assets not being depreciated:					
Construction in progress	\$ 6,916,347	\$ 3,154,884	\$ -	\$ (7,778,145)	\$ 2,293,086
Capital assets being depreciated:					
Sewer and water systems	19,695,729	-	-	7,778,145	27,473,874
Equipment	198,658	-	-	-	198,658
Total capital assets being depreciated	<u>19,894,387</u>	<u>-</u>	<u>-</u>	<u>7,778,145</u>	<u>27,672,532</u>
Less accumulated depreciation for:					
Sewer and water systems	(3,506,417)	(388,107)	-	-	(3,894,524)
Equipment	(143,419)	(5,455)	-	-	(148,874)
Total accumulated depreciation	<u>(3,649,836)</u>	<u>(393,562)</u>	<u>-</u>	<u>-</u>	<u>(4,043,398)</u>
Total capital assets being depreciated, net	<u>16,244,551</u>	<u>(393,562)</u>	<u>-</u>	<u>7,778,145</u>	<u>23,629,134</u>
Business-type activities assets, net	<u>\$ 23,160,898</u>	<u>\$ 2,761,322</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,922,220</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 146,123
Judicial	7,181
Public safety	160,824
Public works	730,899
Sanitation	10,720
Health	843
Welfare	16,299
Culture and recreation	59,059
Community Support	567
	<u>\$ 1,132,515</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

3. Capital Assets (Continued)

Business activities:

Water and sewer system \$ 393,562

Amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government \$ 71,376

Construction Commitments. The County had the following active construction commitments as of June 30, 2023:

<u>Business-Type Activities</u>		
<u>Project</u>	<u>Spent-to-Date</u>	<u>Commitment</u>
Gemfield Project	<u>\$ 2,028,284</u>	<u>\$ 2,037,314</u>

4. Accrued Liabilities

Accrued liabilities reported at June 30, 2023, were as follows:

<u>Fund</u>	<u>Accrued Payroll and Benefits</u>	<u>Compensated Absences</u>	<u>Meter Deposits</u>	<u>Totals</u>
General	\$ 256,886	\$ 64,225	\$ -	\$ 321,111
Road	27,162	9,194	-	36,356
Other Governmental	11,142	2,441	-	13,583
Goldfield Water	5,866	-	8,501	14,367
Silver Peak Utility	<u>2,760</u>	<u>1,745</u>	<u>7,240</u>	<u>11,745</u>
Total Accrued Liabilities	<u>\$ 303,816</u>	<u>\$ 77,605</u>	<u>\$ 15,741</u>	<u>\$ 397,162</u>

5. Restricted Assets

The balances of the County's restricted asset accounts are as follows:

<u>Fund</u>	<u>Pooled Cash and Investments</u>					<u>Totals</u>
	<u>Landfill Closure Trust</u>	<u>Debt Reserve</u>	<u>Meter Deposits</u>	<u>Capital Improvements</u>	<u>Water Reserve Fees</u>	
Solid Waste	\$ 63,133	\$ -	\$ -	\$ -	\$ -	\$ 63,133
Goldfield Utility	-	31,857	8,501	236,403	133,353	410,114
Goldfield Sewer	-	19,810	-	-	-	19,810
Silver Peak Utility	<u>-</u>	<u>-</u>	<u>7,240</u>	<u>31,312</u>	<u>-</u>	<u>38,552</u>
Total Restricted Cash	<u>\$ 63,133</u>	<u>\$ 51,667</u>	<u>\$ 15,741</u>	<u>\$ 267,715</u>	<u>\$ 133,353</u>	<u>\$ 531,609</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

6. Long-term Debt

Business-Type Activities:

Revenue Bonds Payable. The County issued bonds in the amount of \$565,000 that were funded by the United States Department of Agriculture. The bonds were used for the construction of an Arsenic Filtration Plant for the Town of Goldfield. The bonds are being repaid over 40 years requiring monthly payments of \$1,972 including interest at 2.75%. The outstanding balance as of June 30, 2023, was \$425,589. The bond agreement requires the County to establish a debt service reserve. The deposit requirement as of June 30, 2023, is \$23,664. The balance in the reserve account is \$23,664.

Maturity requirements of the bond payable are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 12,112	\$ 11,552
2025	12,449	11,215
2026	12,796	10,868
2027	13,151	10,513
2028	13,518	10,146
2029-2033	73,454	44,866
2034-2038	84,267	34,053
2039-2043	96,672	21,648
2044-2048	<u>107,170</u>	<u>7,419</u>
	<u>\$ 425,589</u>	<u>\$ 162,280</u>

Revenue Bonds Payable. The County issued bonds in the amount of \$373,470 that were funded by the United States Department of Agriculture. The bonds were used for the replacement of the sewer system for the Town of Goldfield. The bonds are being repaid over 40 years requiring monthly payments of \$1,651 including interest at 4.375%. The outstanding balance at June 30, 2023, was \$296,703. The bond agreement requires the County to establish a debt service reserve. The deposit requirement as of June 30, 2023, is \$19,810. The balance in the reserve account is \$19,810.

Maturity requirements of the bond payable are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 6,966	\$ 12,843
2025	7,277	12,532
2026	7,602	12,207
2027	7,941	11,868
2028	8,296	11,513
2029-2033	47,374	51,671
2034-2038	58,935	40,110
2039-2043	73,317	25,728
2044-2048	<u>78,995</u>	<u>7,977</u>
	<u>\$ 296,703</u>	<u>\$ 186,449</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

6. Long-term Debt (Continued)

Revenue Bonds Payable. The County issued bonds in the amount of \$687,000 that were funded by the United States Department of Agriculture. The bonds were used for the construction of a new water transmission line for the Town of Goldfield. The bonds are being repaid over 40 years requiring monthly payments of \$1,862 including interest at 1.375%. The outstanding balance at June 30, 2023, was \$637,031. The bond agreement requires the County to establish a debt service reserve. The deposit requirement as of June 30, 2023, is \$8,193. The balance in the reserve account is \$8,193.

Maturity requirements of the bond payable are as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 13,647	\$ 8,694
2025	13,836	8,505
2026	14,027	8,314
2027	14,222	8,119
2028	14,418	7,923
2029-2033	75,140	36,565
2034-2038	80,485	31,220
2039-2043	86,209	25,496
2044-2048	92,341	19,364
2049-2053	98,909	12,796
2054-2058	105,944	5,761
2059-2060	27,833	286
	\$ 637,031	\$ 173,043

Lease Obligation. The County leases several copiers each with a lease term of 60 months with varying monthly payments with an imputed interest rate of 4.0%. At the end of the lease, the County has an option to purchase to the copier but will likely enter into a new lease for equipment. The copiers have a five-year estimated useful life. This year, \$14,312 is included in accumulated amortization.

The future minimum lease obligations as of June 30, 2023, were as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 4,959	\$ 292
2025	2,687	127
2026	1,902	35
	\$ 9,548	\$ 454

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

6. Long-term Debt (Continued)

Financed Purchases Payable. During the year ending June 30, 2023, the County entered into a financed purchasing agreement for a new solid waste vehicle totaling \$114,015. The agreement has been classified as financed purchases according to generally accepted accounting principles. The agreement contains a non-funding clause whereby the agreement is terminated without penalty should the County fail in a budget year to appropriate money for the payment. The vehicle has a twenty year estimated useful life. This year, \$0 was included in depreciation expense. This agreement qualifies as a financed purchase for accounting purposes and, therefore, has been recorded at the present value of future minimum payments as of the inception date. The future minimum obligations and the net present value of these minimum payments as of June 30, 2023, were as follows:

Year Ending June 30,	Remaining Payments	Amount Representing Principal	Amount Representing Interest
2024	\$ 25,648	\$ 20,067	\$ 5,581
2024	25,648	21,161	4,487
2025	25,648	22,315	3,333
2026	25,648	23,531	2,117
2027	25,468	24,814	834
2027	<u>2,137</u>	<u>2,127</u>	<u>10</u>
	<u>\$ 130,377</u>	<u>\$ 114,015</u>	<u>\$ 16,362</u>

SBITA Agreements. The County has entered into various subscription-based information technology arrangements (SBITAs) for IT software. Most SBITAs have initial terms of up to three years, and contain one or more renewals at the County's option. The County has generally included these renewal periods in the SBITA term when it is reasonably certain that the County will exercise the renewal option. Certain SBITAs require additional payments for other items such as training, support services, and variable payments that are not dependent upon an index or rate, or are not fixed in substance, which are expensed as incurred. As the interest rate implicit in the County's SBITAs is not readily determinable, the County utilizes an imputed borrowing rate to discount the SBITA payments of 4.0%. This year, \$66,624 is included in accumulated amortization.

The annual requirements to amortize SBITA agreements outstanding as of June 30, 2023, were as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 65,115	\$ 7,387
2025	68,634	4,762
2026	38,131	1,975
2027	<u>20,232</u>	<u>422</u>
	<u>\$ 192,112</u>	<u>\$ 14,546</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

6. Long-term Debt (Continued)

Changes in Long-term Debt: During the year ended June 30, 2023, the following changes occurred in long-term debt:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Due within one year
Governmental Activities:					
Compensated Absences	\$ 94,849	\$ -	\$ (18,989)	\$ 75,860	\$ 29,305
Lease Obligation	14,313	-	(4,765)	9,548	4,959
Financed Purchase Payable	-	114,015	-	114,015	20,067
SBITA Agreements	129,301 ¹	95,186	(32,375)	192,112	65,115
Total OPEB Liability	543,690	-	(99,024)	444,666	-
Landfill Closure Costs	46,586	846	-	47,432	-
Net Pension Liability	<u>2,741,131</u>	<u>2,827,727</u>	<u>-</u>	<u>5,568,858</u>	<u>-</u>
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 3,569,870</u>	<u>\$ 3,037,774</u>	<u>\$ (155,153)</u>	<u>\$ 6,452,491</u>	<u>\$ 119,446</u>
Business-Type Activities:					
Revenue Bonds	\$ 1,391,236	\$ -	\$ (31,933)	\$ 1,359,303	\$ 32,725
Compensated Absences	11,072	-	(9,327)	1,745	787
Net Pension Liability	<u>66,971</u>	<u>83,984</u>	<u>-</u>	<u>150,955</u>	<u>-</u>
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 1,469,279</u>	<u>\$ 83,984</u>	<u>\$ (41,260)</u>	<u>\$ 1,512,003</u>	<u>\$ 33,512</u>

¹The County implemented GASB Statement No. 96 effective July 1, 2022. As a result, the beginning balances included the SBITA assets for those qualifying SBITAs that were in place at that date.

The compensated absence liability, lease obligation, and OPEB obligation will be liquidated primarily by the General Fund for governmental activities.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles, for the current year. The debt limitation currently applicable at June 30, 2023, was \$9,828,931 (NRS 244A.059). Per Nevada Revised Statutes Chapter 269.425, the debt limitations for the unincorporated towns, which cannot exceed 25% of assessed valuation of property within the town are as follows: Goldfield Town \$1,944,105 and Silver Peak Town \$3,258,898.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

7. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2023, were:

	Total Transfers In	Transfers Out	
		General Fund	Nonmajor Governmental Funds
General Fund	\$ 157,928	\$ -	\$ 157,928
Major Road Fund	160,000	160,000	-
Nonmajor Governmental Funds	<u>106,376</u>	<u>106,376</u>	<u>-</u>
 Total	 <u>\$ 424,304</u>	 <u>\$ 266,376</u>	 <u>\$ 157,928</u>

Following are explanations of certain interfund transfers of significance to the County:

The General Fund transferred money to the following funds: Road Special Revenue Fund \$160,000, Goldfield Town \$50,688, Silver Peak Town \$50,688, Gold Point Capital Projects \$5,000. These budgeted transfers were made to help cover costs of the funds.

The General Fund also transferred money to the following fund: Library \$105,000 and Fish Lake Valley Park \$50,688; which are included in the General Fund for GAAP reporting purposes. These budgeted transfer was made to help cover costs of the funds.

The Room Tax Special Revenue Fund transferred money to the following funds: \$15,982 to Fish Lake Valley Park, \$15,982 to Goldfield Park, \$15,982 to Silver Peak Park, and \$15,982 to the Historic Preservation Fund, which are all reported within the General Fund for GAAP reporting purposes. These transfers were made to put the Room Tax Special Revenue Fund in compliance with its corresponding resolution.

The Health and Welfare Special Revenue fund transferred \$94,000 to the Indigent Defense Fund. Which is reported within the General Fund for GAAP reporting purposes. This budgeted transfer was made to help cover costs of the fund.

8. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2023, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	LEPC Grant	\$ 655
	District 3 Regional Development	<u>121,993</u>
		<u>\$ 122,648</u>

The payable to the General Fund is due to grant revenues receivable for expenditures incurred in advance of reimbursement to the LEPC Grant Fund and CDBG grant funds inside District 3 Regional Developments. The LEPC Grant Fund and District 3 Regional Development amounts are expected to be paid with current resources.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period and also in connection with the resources that have been received but not yet earned. At June 30, 2023, the County had the following unearned revenues:

Qualifying expenditures for expenditure-driven grants have not occurred before June 30, 2023.

<u>General</u>	<u>Other Governmental</u>	<u>Total</u>
\$ 393,809	\$ 21,933	\$ 415,742

The General Fund received American Rescue Plan and Local Assistance and Tribal Consistency Fund grants that they had not yet spent by June 30, 2023.

Nuclear Waste Fund unspent interest as of June 30, 2023, is required by the granting agency to be deferred until spent. Interest has been recorded as unearned revenue in the Nuclear Waste Fund of \$3,114.

10. Unavailable Revenue

Solid waste assessments not collected within sixty days after year-end are to be recorded as deferred revenue as they are not available to pay liabilities of the current period. The following solid waste receivables have been deferred in the following funds:

<u>Other Governmental Funds</u>
\$ 11,617

Delinquent taxes receivable not collected within sixty days after year-end are to be recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred in the following funds:

<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$ 83,737	\$ 1,723	\$ 85,460

NOTE E. OTHER INFORMATION

1. Risk Management

Property, Casualty, Crime, and Machinery Insurance. The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The County pays an annual premium and specific deductibles, as necessary, to NPAIP for its general insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities. As a participatory member, the maintenance deductible is \$500 for each insured event.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

1. Risk Management (Continued)

Cyber and Pollution. Through the NPAIP the County has additional coverage of \$3,000,000 per incident for cyber security events with various sub-limits established for security failure, network interruption and proof of loss. As a participatory member, there is no maintenance deductible for each insured event.

Through the NPAIP the County has additional coverage \$2,000,000 per incident for site pollution legal liabilities with a \$10,000,000 policy aggregate. As a participatory member, the maintenance deductible is \$25,000 for each incident.

Workers Compensation. The County has also joined together with similar public agencies creating a pool under the Nevada Interlocal Cooperation Act for workers' compensation insurance. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insurance association for workers' compensation insurance. The County pays premiums based upon payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based upon the statutory limit of \$2,000,000.

Other Insurance. The County is self-insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

2. Contingent Liabilities

Grants: Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation: The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Landfill Closure and Post-Closure Costs: State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post-closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2023, the estimated liability to date for closure and post-closure costs is \$47,432. This represents the cumulative amount reported to date based on percent use of the capacity of the landfill of the estimated liability of \$135,000. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County operates the landfill with estimated remaining life of 48 years.

As of June 30, 2023, \$63,133 has been restricted for future closure and post-closure costs in the Solid Waste Management Fund. The County entered into a trust agreement with a trustee bank in which the County placed funds for future closure and post-closure costs for county landfills in the amount of \$63,133.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

3. Defined Benefit Pension Plan

Plan Description. All half time and greater County employees are provided pension benefits through the Public Employees' Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees' Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS that can be obtained at <http://www.nvpers.org/publications/reports>.

Benefits Provided. Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months. Vested members are entitled to a life-time monthly retirement benefit equal to the service time multiplier (STM) percentages listed below times the member's years of service to a maximum of 33 and 1/3 years. The schedule of Eligibility for Monthly Unreduced Retirement Benefits for regular members and police/fire members are as follows:

Eligibility for Regular Members:

Years of Service	Hired prior to 07/01/01		Hired between 07/01/01-12/31/09		Hired Between 01/01/10-07/01/15		Hired After 7/1/15	
	Age	STM%	Age	STM%	Age	STM%	Age	STM%
5 years	65	2.50%	65	2.67%	65	2.50%	65	2.25%
10 years	60	2.50%	60	2.67%	62	2.50%	62	2.25%
30 years	Any	2.50%	Any	2.67%	Any	2.50%	55	2.25%
33 1/3 years							Any	2.25%

Eligibility for Police and Fire Members:

Years of Service	Hired prior to 07/01/01		Hired between 07/01/01-12/31/09		Hired Between 01/01/10-07/01/15		Hired After 7/1/15	
	Age	STM%	Age	STM%	Age	STM%	Age	STM%
5 years	65	2.50%	65	2.67%	65	2.50%	65	2.25%
10 years	55	2.50%	55	2.67%	60	2.50%	60	2.25%
20 years	50	2.50%	50	2.67%	50	2.50%	50	2.25%
25 years	Any	2.50%	Any	2.67%				

* Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

3. Defined Benefit Pension Plan (Continued)

Contributions: Benefits for plan members are funded under the employer pay contribution plan. The County is required to contribute all amounts due under the plan. PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The County's required contribution rates for the year ending June 30, 2022, were 44.00% for police and fire members; 29.75% for regular members; and 15.50% for employer/employee match. The County has fully funded the amounts due for the year ending June 30, 2023. For purposes of GASB No. 82, the County recognized only the employer portion as a deferred outflow.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of \$5,719,813 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2022. The County's proportionate share of the net pension liability increased from 0.03079 percent at June 30, 2021 to 0.03168 percent at June 30, 2022.

For the year ended June 30, 2022, the County recognized pension expense of \$452,654. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual results	\$ 740,621	\$ 4,086
Net difference between projected and actual earnings on pension plan investments	69,785	0
Changes of assumptions	734,750	0
Changes in proportion	483,483	265,477
County contributions subsequent to measurement date	279,000	0
Total	\$ 2,307,639	\$ 269,563

Average expected remaining service lives 5.70 years

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

3. Defined Benefit Pension Plan (Continued)

\$279,000 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 244,352
2025	212,598
2026	284,396
2027	880,032
2028	137,698
	\$1,759,076

Actuarial Assumptions: The System's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Payroll Growth	Regular: 3.50%
	Police/Fire: 3.50%
Investment Rate of Return	7.25%, including inflation
Productivity pay increase	0.50%
Projected Salary increases	Regular: 4.20% to 9.10%, depending on service
	Police/Fire: 4.60% to 14.50%, depending on service
	Rates include inflation and productivity increases
Other assumptions	Same as those used in the June 30, 2022 funding actuarial valuation

Mortality rates were based on the following:

Healthy:	Regular Members: Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020.
----------	--

The above listed mortality tables only provide rates for ages 50 and older. To develop mortality rates for ages 40 through 50, we have smoothed the difference between the rates at age 40 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 50 from the Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables. To develop the mortality rates before age 40, we have used the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables rates. *

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

3. Defined Benefit Pension Plan (Continued)

Mortality rates were based on the following (Continued):

Healthy (continued): **Police/Fire Members:** Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 5% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

The above listed mortality tables only provide rates for ages 45 and older. To develop mortality rates for ages 35 through 45, we have smoothed the difference between the rates at age 35 from the Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 45 from the Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Tables. To develop the mortality rates before age 35, we have used the pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Tables rates. *

Disabled: **Regular Members:** Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table (separate tables for males and females) with rates increased by 20% for males and 15% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Police/Fire Members: Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table (separate tables for males and females) with rates increased by 30% for males and 10% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

Beneficiaries: **Regular and Police/Fire Current Beneficiaries in Pay Status:** Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 15% for males and 30% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

The above listed mortality table only provides rates for ages 45 and older. To develop mortality rates for ages 35 through 45, we have smoothed the difference between the rates at age 35 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 45 from the Pub 2010 Contingent Survivor Amount-Weighted Above-Median Mortality Tables. To develop the mortality rates before age 35, we have used the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables rates. *

Regular and Police/Fire Contingent Beneficiaries: Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

The above listed mortality tables only provide rates for ages 50 and older. To develop mortality rates for ages 40 through 50, we have smoothed the difference between the rates at age 40 from the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables and the rates at age 50 from the Pub-2010 General Healthy Retiree Amount -Weighted Above-Median Mortality Tables. To develop the mortality rates before age 40, we have used the Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables rates.*

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

3. Defined Benefit Pension Plan (Continued)

Mortality rates were based on the following (Continued):

Beneficiaries (continued): For the mortality table applicable to contingent beneficiaries, “Approach 1” from the Society of Actuaries “Pub-2010 Public Retirement Plans Mortality Tables Report” was utilized. In particular, the mortality basis for contingent beneficiaries has been assumed to be the same mortality basis as the Healthy Regular retiree table listed above (except using rates applicable to the beneficiary’s gender) for both when the primary retiree is alive and is no longer alive.

The Pub-210 Amount-Weighted Mortality Tables (with loading factors as described above) reasonably reflect the projected mortality experience of the Plan as of the measurement date. The generational projection is a provision made for future mortality improvement

Pre-Retirement

Regular Members: Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table (separate tables for males and females), projected generationally with the two-dimensional mortality improvement scale MP-2020.

Police/Fire Members: Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table separate tables for males and females). Projected generationally with the two-dimensional mortality improvement scale MP-2020.

* This methodology for developing an extended annuitant mortality table is similar to the method used by the IRS to develop the base mortality table for determining minimum funding standards for single-employer defined benefit pension plans under Internal Revenue Code Section 430. While Section 430 is not applicable to the System, we believe this is a reasonable method for developing annuitant mortality rates at earlier ages.

The Pub-2010 Amount-Weighted Mortality Tables reasonably reflect the projected mortality experience of the plan as of the measurement date. The generational projection is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2022 valuation were based on the results of the experience study for the period of July 1, 2016 through June 30, 2020.

Investment Policy: The System's policies which determine the investment portfolio target asset allocation are established by the Public Employees’ Retirement Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2022:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
U.S. Stocks	42%	5.50%
International Stocks	18%	5.50%
U.S. Bonds	28%	0.75%
Private Markets	12%	6.65%

*As of June 30, 2022, PERS' long-term inflation assumption was 2.50%

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

3. Defined Benefit Pension Plan (Continued)

Discount Rate: The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employer and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

There have been no changes in assumptions related to the discount rate since the last valuation.

Sensitivity of the County's proportionate share of the net pension liability to change in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent higher or lower than the current rate.

	1.0% Decrease (6.25%)	Discount Rate (7.25%)	1.0% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 8,781,750	\$ 5,719,813	\$ 3,193,215

Pension Plan Fiduciary Net Position: Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website <http://www.nvpers.org>.

Pension contributions payable: At June 30, 2023, the County reported payables to the defined benefit pension plan of \$37,026 for legally required employer contributions which had not yet been remitted to PERS.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

4. Post-Employment Healthcare Plan

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Esmeralda County Employee Health Benefits Plan (ECEHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Public Employees' Benefit Plan (PEBP)

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment health care plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to current County retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employees' Retirement System had the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County was determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employees' Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling (775) 684-7000, or by accessing the website at <https://pebp.state.nv.us> under Resources – Fiscal & Utilization Reports.

Employees covered by benefit terms. As of the June 30, 2021 valuation, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	11
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>0</u>
	<u>11</u>

Funding Policy NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. As noted above, the County policy is to only fund retirees who retired prior to July 1, 2009. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Effective July 2015, the subsidy provided to pre-Medicare retirees varies based on the type of plan selected (PPO or HMO) and by the level of coverage taken (e.g., single, two party, family, etc.). The chart below shows our understanding of monthly amounts payable beginning July 2022 for those with 15 years of PERS service.

Coverage Level	PPO CDHP	PPO Low Deductible	Statewide EPO/HMO
	Base Subsidy	Base Subsidy	Base Subsidy
15 Years of Service			
Retiree Only	\$ 731.16	\$ 755.08	\$ 572.59
Retiree + Spouse	1,350.42	1,398.26	1,033.24
Retiree + Child(ren)	963.40	996.27	745.31
Retiree + Family	1,582.63	1,639.45	1,205.96

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

4. Post-Employment Healthcare Plan (Continued)

Public Employees' Benefit Plan (PEBP) (Continued)

All Medicare eligible retirees participate in a Medicare Exchange with PEBP providing a service related contribution to a Health Reimbursement Arrangement (HRA) equal to \$13 per month, per year of service (maximum \$260 per month). The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

For fiscal year 2023, the County contributed \$9,739 to the plan for current premiums. The County did not prefund any future benefits.

Esmeralda County Employee Health Benefits Plan (ECEHBP)

Benefit provisions for the ECEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance (medical/dental/vision) for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. The County contributes a fixed dollar amount monthly to the plan toward premium costs. Retired employees pay the balance of the monthly premium. ECEHBP does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees covered by benefit terms. As of the June 30, 2021 valuation, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	8
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>41</u>
	<u>49</u>

Funding Policy: Contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Each month, the County contributes \$75 with 10 years of service, \$125 with 15 years of service and \$175 with 20 years of service, for eligible retired employees toward the cost of the healthcare premium in retirement; the balance of the cost is paid by the retiree. The pay-as-you-go premiums are based on a blended rate that blends active participants and retirees. The County's contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates, as well as the monthly explicit subsidy, and is determined in actuarial studies contracted for by the County. The implicit and explicit subsidies as determined by the actuary are \$15,863 and \$6,036 respectively. The chart below shows our understanding of monthly amounts payable:

Emeralda County 2022 Medical Premiums						
Coverage Type	Basic			Medicare		
Plan	Ee Only	Ee + 1	Ee + 2	Ee Only	Ee + 1	Ee + 2
SHL HSA \$1500	\$ 918.38	\$ 1,822.72	\$ 2,634.21	\$ 548.88	\$ 1,097.77	\$ 2,060.89
SHL HSA \$3000	797.61	1,583.03	2,287.81	499.37	998.73	1,874.96

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

4. Post-Employment Healthcare Plan (Continued)

Funding Policy (Continued):

Emeralda County 2022 Dental & Vision Premiums				
Plan	Ee Only	Ee + Spouse	Ee + Child(ren)	Ee + Family
Unum PPO Dental	\$ 33.24	\$ 65.35	\$ 78.22	\$ 118.66
Unum EyeMed Vision	4.98	9.97	10.84	17.05

For fiscal year 2023, the County contributed \$21,899 to the plan for current premiums. The County did not prefund any future benefits.

Important Dates used in the Valuations:

Valuation Date:	June 30, 2021
Measurement Date:	June 30, 2022
Measurement Period:	June 30, 2021 to June 30, 2022
Fiscal Year End:	June 30, 2023

Significant Results and Differences from the Prior Valuation:

The report was based on a roll forward of the June 30, 2021 valuation. No benefit changes and no material changes in plan members or premiums was reported from those in place at the time the June 30, 2021 valuation was prepared. No plan experience was recognized, and no assumptions were changed, other than to update the discount rate from 2.18% to 4.09%.

Total Other Post-Employment Benefits (OPEB) Liability

The County's OPEB liability of \$444,666 was measured as of June 30, 2022 and determined by actuarial valuation as of that June 30, 2021.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

	ECEHBP	PEBP
Inflation rate	2.50%	2.50%
Salary Increase	3.00% per year	Not applicable; there are no active employees in this plan.
Discount Rate	4.09%	4.09%
Healthcare Cost Trend Rates	5.80% in 2022 fluctuating down to 3.90% by 2075	Pre-Medicare: 5.80% in 2023 fluctuating down 3.90% by 2075. Post-Medicare: 4.50% per year.
Retirees' share of benefit-related costs	>90%	0%

The discount rate was based on the S & P General Obligation Municipal Bond 20-year High Grade Index.

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

4. Post-Employment Healthcare Plan (Continued)

Mortality rates were based on the NVPERS 2021 Experience Study with improvements based on the MW Scale 2022.

Actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period of June 30, 2021 to June 30, 2022.

Changes in the Total OPEB Liability

	<u>ECEHBP</u>	<u>PEBP</u>	<u>Totals</u>
Service cost	\$ 28,417	\$ -	\$ 28,417
Interest	8,913	3,268	12,181
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	(83,207)	(29,719)	(112,926)
Benefit payments	<u>(17,444)</u>	<u>(9,252)</u>	<u>(26,696)</u>
Net changes	(63,321)	(35,703)	(99,024)
Total OPEB obligation - beginning of the year	<u>389,155</u>	<u>154,535</u>	<u>543,690</u>
Total OPEB obligation - end of year	<u>\$ 325,834</u>	<u>\$ 118,832</u>	<u>\$ 444,666</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.18% as of June 30, 2021, to 4.09% as of June 30, 2022.

Sensitivity of the County's total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percent higher or lower than the current rate.

	<u>1.0% Decrease</u>	<u>Discount Rate</u>	<u>1.0% Increase</u>
	<u>3.09%</u>	<u>4.09%</u>	<u>5.09%</u>
ECEHBP	\$ 365,375	\$ 325,834	\$ 293,471
PEBP	<u>132,999</u>	<u>118,832</u>	<u>107,164</u>
Total OPEB Liability	<u>\$ 498,374</u>	<u>\$ 444,666</u>	<u>\$ 400,635</u>

Sensitivity of the County's total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent higher or lower than the current healthcare cost trend rates:

	<u>1.0% Decrease</u>	<u>Discount Rate</u>	<u>1.0% Increase</u>
ECEHBP	\$ 285,373	\$ 325,834	\$ 377,278
PEBP	<u>105,760</u>	<u>118,832</u>	<u>134,468</u>
Total OPEB Liability	<u>\$ 391,133</u>	<u>\$ 444,666</u>	<u>\$ 511,746</u>

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

4. Post-Employment Healthcare Plan (Continued)

OPEB Expense and Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$23,643. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual results	\$ 11,972	\$ 24,546
Changes of assumptions or other inputs	75,932	73,278
County contributions subsequent to measurement date	31,638	0
Total	\$ 119,542	\$ 97,824

\$31,638 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2024	\$ 12,764
2025	12,764
2026	(5,251)
2027	(5,573)
2028	(6,172)
Thereafter	(18,452)
	\$ (9,920)

5. Tax Abatement

For the year ended June 30, 2023, there were no property tax abatements.

6. Subscription-Based Information Technology Arrangements (SBITAs)

In fiscal year 2023 the County implemented GASB Statement No. 96, *SBITAs*, see **Note A8i**.

This statement required software arrangements to be recognized and measured using the facts and circumstances that existed at the beginning of the period of implementation. Accordingly, SBITAs liabilities for fiscal year 2023 were measured using the remaining agreement terms as of July 1, 2022. SBITAs right-to-use assets were measured based on the SBITAs liabilities at the same date. The effect of the implementation of this standard on beginning net position is as follows:

	Governmental Activities	Business-Type Activities	Government-Wide Activities
Net position previously reported, July 1, 2022	\$ 24,325,624	\$ 28,940,647	\$ 53,266,271
Change in total SBITA agreements	(129,301)	0	(129,301)
Change in intangible assets (net)	174,476	0	174,476
Net position as restated	\$ 24,370,799	\$ 28,940,647	\$ 53,311,446

ESMERALDA COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2023

NOTE E. OTHER INFORMATION (Continued)

6. Subscription-Based Information Technology Arrangements (SBITAs) (Continued)

Lessee:

Amount of outflows of resources for variable payments

The following software arrangements were in scope for SBITAs; however future payments are variable based on usage or number of licenses. Therefore, the District is unable to record an SBITAs asset/liability. The total amount of outflows of resources recognized in the reporting period ending June 30, 2023, is as follows:

SBITA Vendor	Description	Term (in Years)	FY23 Total Costs
Motorola Solutions, Inc	Sheriff's Office Software	1	\$ 17,637
Devnet	Assesor Server Cloud Backup	1	15,500
Devnet	Assessor Monthly Cloud Backup	1	10,166
ClearGov	Budgeting Software	1	17,000
			<u>\$ 60,303</u>

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
Taxes:				
Property tax	\$ 1,562,780	\$ 1,562,780	\$ 1,568,535	\$ 5,755
Net proceeds	220,000	220,000	2,296,909	2,076,909
Total taxes	<u>1,782,780</u>	<u>1,782,780</u>	<u>3,865,444</u>	<u>2,082,664</u>
Licenses and Permits:				
Business licenses	3,600	3,600	2,915	(685)
Gaming licenses	1,000	1,000	4,020	3,020
Marijuana licenses	10,000	10,000	10,000	-
Marriage licenses	200	200	21	(179)
Total licenses and permits	<u>14,800</u>	<u>14,800</u>	<u>16,956</u>	<u>2,156</u>
Intergovernmental:				
Consolidated tax	1,520,972	1,520,972	1,603,675	82,703
Gaming tax	67,500	67,500	117,853	50,353
Federal in lieu	160,000	160,000	157,431	(2,569)
Marijuana fees	88,235	88,235	88,235	-
Grants	65,000	431,684	516,627	84,943
Geothermal lease	-	-	39,467	39,467
RPTT	-	-	107	107
Total intergovernmental	<u>1,901,707</u>	<u>2,268,391</u>	<u>2,523,395</u>	<u>255,004</u>
Charges for Services:				
Clerk fees	5,000	5,000	4,110	(890)
Recorder fees	100,000	100,000	134,093	34,093
Sheriff fees	2,500	2,500	5,990	3,490
Ambulance fees	25,000	25,000	-	(25,000)
Assessor fees	6,500	6,500	5,653	(847)
Map fees	7,000	7,000	7,783	783
Other fees	-	-	85,333	85,333
Total charges for services	<u>146,000</u>	<u>146,000</u>	<u>242,962</u>	<u>96,962</u>
Fines and Forfeitures:				
Fines and forfeited bail	<u>325,000</u>	<u>325,000</u>	<u>298,748</u>	<u>(26,252)</u>
Miscellaneous:				
Tax penalties	20,000	20,000	18,986	(1,014)
Tax trust sales (NRS 361.610)	-	-	6,164	6,164
Investment income (loss)	15,000	15,000	117,175	102,175
Other	45,000	45,000	43,870	(1,130)
Total miscellaneous	<u>80,000</u>	<u>80,000</u>	<u>186,195</u>	<u>106,195</u>
Total revenues	<u>\$ 4,250,287</u>	<u>\$ 4,616,971</u>	<u>\$ 7,133,700</u>	<u>\$ 2,516,729</u>

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Current:				
General Government:				
County Commissioners:				
Salaries and wages	\$ 130,938	\$ 130,938	\$ 128,433	\$ 2,505
Employee benefits	117,698	117,698	122,603	(4,905)
Services and supplies	<u>50,000</u>	<u>50,000</u>	<u>39,997</u>	<u>10,003</u>
Total county commissioners	<u>298,636</u>	<u>298,636</u>	<u>291,033</u>	<u>7,603</u>
Clerk and Treasurer:				
Salaries and wages	170,350	170,350	152,417	17,933
Employee benefits	104,494	104,494	100,313	4,181
Services and supplies	<u>17,500</u>	<u>20,500</u>	<u>17,516</u>	<u>2,984</u>
Total clerk and treasurer	<u>292,344</u>	<u>295,344</u>	<u>270,246</u>	<u>25,098</u>
Recorder and Auditor:				
Salaries and wages	124,975	130,975	135,476	(4,501)
Employee benefits	45,893	65,893	68,862	(2,969)
Services and supplies	<u>17,000</u>	<u>17,000</u>	<u>14,794</u>	<u>2,206</u>
Total recorder and auditor	<u>187,868</u>	<u>213,868</u>	<u>219,132</u>	<u>(5,264)</u>
Assessor:				
Salaries and wages	164,438	164,438	112,982	51,456
Employee benefits	66,281	66,281	59,134	7,147
Services and supplies	<u>26,000</u>	<u>26,000</u>	<u>40,622</u>	<u>(14,622)</u>
Total assessor	<u>256,719</u>	<u>256,719</u>	<u>212,738</u>	<u>43,981</u>
Buildings and Grounds:				
General Maintenance:				
Salaries and wages	226,986	226,986	129,107	97,879
Employee benefits	100,185	100,185	74,764	25,421
Services and supplies	139,000	139,040	125,508	13,532
Capital outlay	<u>-</u>	<u>255,231</u>	<u>257,354</u>	<u>(2,123)</u>
Total general maintenance	<u>466,171</u>	<u>721,442</u>	<u>586,733</u>	<u>134,709</u>

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With
	Original	Final		Final Budget
				Positive (Negative)
Current (Continued):				
General Government (Continued):				
Other:				
Salaries and wages	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
Employee benefits	3,600	3,600	1,282	2,318
Services and supplies	<u>832,278</u>	<u>843,691</u>	<u>1,054,755</u>	<u>(211,064)</u>
Total other	<u>838,878</u>	<u>850,291</u>	<u>1,056,037</u>	<u>(205,746)</u>
 Total general government	 <u>2,340,616</u>	 <u>2,636,300</u>	 <u>2,635,919</u>	 <u>381</u>
 Judicial:				
District Attorney:				
Salaries and wages	138,584	138,584	146,060	(7,476)
Employee benefits	67,122	69,122	73,303	(4,181)
Services and supplies	<u>4,000</u>	<u>9,000</u>	<u>8,708</u>	<u>292</u>
Total district attorney	<u>209,706</u>	<u>216,706</u>	<u>228,071</u>	<u>(11,365)</u>
 District Court:				
Services and supplies	<u>50,000</u>	<u>50,000</u>	<u>33,074</u>	<u>16,926</u>
 Justice of the Peace:				
Salaries and wages	119,832	119,832	119,126	706
Employee benefits	69,964	69,964	50,360	19,604
Services and supplies	<u>18,000</u>	<u>18,000</u>	<u>9,517</u>	<u>8,483</u>
Total justice of the peace	<u>207,796</u>	<u>207,796</u>	<u>179,003</u>	<u>28,793</u>
 Law Library:				
Services and supplies	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
 Total judicial	 <u>469,002</u>	 <u>476,002</u>	 <u>440,148</u>	 <u>35,854</u>

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Current (Continued):				
Public Safety:				
Sheriff:				
Salaries and wages	\$ 895,898	\$ 895,898	\$ 920,408	\$ (24,510)
Employee benefits	574,071	574,071	563,477	10,594
Services and supplies	341,000	341,000	311,938	29,062
Capital outlay	<u>15,000</u>	<u>15,000</u>	<u>51,334</u>	<u>(36,334)</u>
Total sheriff	<u>1,825,969</u>	<u>1,825,969</u>	<u>1,847,157</u>	<u>(21,188)</u>
Emergency Management:				
Salaries and wages	45,000	45,000	35,000	10,000
Employee benefits	15,000	15,000	7,876	7,124
Services and supplies	10,000	10,000	11,134	(1,134)
Capital outlay	<u>-</u>	<u>64,000</u>	<u>64,900</u>	<u>(900)</u>
Total emergency management	<u>70,000</u>	<u>134,000</u>	<u>118,910</u>	<u>15,090</u>
Emergency Medical:				
Salaries and wages	55,385	55,385	37,660	17,725
Employee benefits	9,598	9,598	17,750	(8,152)
Services and supplies	<u>66,700</u>	<u>66,700</u>	<u>53,277</u>	<u>13,423</u>
Total emergency medical	<u>131,683</u>	<u>131,683</u>	<u>108,687</u>	<u>22,996</u>
Fish Lake Valley Fire Protection:				
Salaries and wages	5,005	5,005	4,200	805
Employee benefits	2,571	2,571	1,827	744
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>20,317</u>	<u>(8,317)</u>
Total Fish Lake Valley fire protection	<u>19,576</u>	<u>19,576</u>	<u>26,344</u>	<u>(6,768)</u>
Gold Point Fire Department:				
Salaries and wages	5,005	5,005	4,200	805
Employee benefits	1,571	1,571	1,827	(256)
Services and supplies	<u>4,000</u>	<u>4,000</u>	<u>1,041</u>	<u>2,959</u>
Total Gold Point fire department	<u>10,576</u>	<u>10,576</u>	<u>7,068</u>	<u>3,508</u>
Total public safety	<u>2,057,804</u>	<u>2,121,804</u>	<u>2,108,166</u>	<u>13,638</u>

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Current (Continued):				
Public Works:				
Airport:				
Services and supplies	\$ 2,700	\$ 2,700	\$ 1,740	\$ 960
Welfare:				
Salaries and wages	80,000	80,000	51,735	28,265
Employee benefits	7,887	7,887	6,633	1,254
Services and supplies	24,500	24,500	25,850	(1,350)
Total welfare	112,387	112,387	84,218	28,169
Contingency	152,516	152,516	-	152,516
Debt Service:				
Principal	-	-	37,139	(37,139)
Interest	-	-	4,453	(4,453)
Total debt service	-	-	41,592	(41,592)

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With
	Original	Final		Final Budget
				Positive (Negative)
Total expenditures	\$ 5,135,025	\$ 5,501,709	\$ 5,311,783	\$ 189,926
Excess (deficiency) of revenues over expenditures	(884,738)	(884,738)	1,821,917	2,706,655
Other Financing Sources (Uses):				
Operating transfers out	(417,064)	(417,064)	(422,064)	(5,000)
Issuance of SBITA agreements	-	-	95,186	95,186
Sale of general capital assets	-	-	500	500
Total other sources (uses)	(417,064)	(417,064)	(326,378)	90,686
Net change in fund balance	(1,301,802)	(1,301,802)	1,495,539	2,797,341
Fund Balance:				
Beginning of year	3,702,512	3,702,512	4,029,903	327,391
End of year	\$ 2,400,710	\$ 2,400,710	\$ 5,525,442	\$ 3,124,732

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
MAJOR FUND-ROAD SPECIAL REVENUE FUND (GAAP BASIS)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and Permits:				
Liquor licenses	\$ 1,316	\$ 1,316	\$ 1,700	\$ 384
Intergovernmental:				
Grants	-	-	24,681	24,681
Gasoline taxes - \$0.0125	190,584	190,584	190,584	-
Gasoline taxes - \$0.0175	3,341	3,341	3,499	158
County optional gas \$0.0100	1,924	1,924	2,508	584
Gas tax - \$0.0235	358,296	358,296	358,296	-
National forest and wildlife	17,000	17,000	19,281	2,281
Total intergovernmental	571,145	571,145	598,849	27,704
Miscellaneous:				
Investment income (loss)	-	-	6,106	6,106
Other	15,000	15,000	3,019	(11,981)
Total miscellaneous	15,000	15,000	9,125	(5,875)
Total revenues	587,461	587,461	609,674	22,213
Expenditures:				
Current:				
Public Works:				
Salaries and wages	358,614	367,705	228,649	139,056
Employee benefits	170,000	170,000	153,719	16,281
Services and supplies	300,000	290,909	192,147	98,762
Capital outlay	110,000	110,000	105,350	4,650
Total expenditures	938,614	938,614	679,865	258,749
Excess (deficiency) of revenues over expenditures	(351,153)	(351,153)	(70,191)	280,962
Other Financing Sources (Uses):				
Operating transfers in	160,000	160,000	160,000	-
Sale of general capital assets	-	-	700	700
Total other sources (uses)	160,000	160,000	160,700	700
Net change in fund balance	(191,153)	(191,153)	90,509	281,662
Fund Balance:				
Beginning of year	227,281	227,281	382,524	155,243
End of year	\$ 36,128	\$ 36,128	\$ 473,033	\$ 436,905

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2023

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund GAAP Basis
Revenues:				
Taxes	\$ 3,865,444	\$ -	\$ -	\$ 3,865,444
Licenses and permits	16,956	-	-	16,956
Intergovernmental	2,523,395	-	-	2,523,395
Charges for services	242,962	-	-	242,962
Fines and fees	298,748	32	-	298,780
Miscellaneous	186,195	42,499	-	228,694
Total revenues	<u>7,133,700</u>	<u>42,531</u>	<u>-</u>	<u>7,176,231</u>
Expenditures:				
Current:				
General government	2,635,919	67,383	-	2,703,302
Judicial	440,148	82,262	-	522,410
Public safety	2,108,166	63,481	-	2,171,647
Public works	1,740	-	-	1,740
Welfare	84,218	87	-	84,305
Culture and recreation	-	160,716	-	160,716
Community support	-	13,210	-	13,210
Debt Service:				
Principal	37,139	-	-	37,139
Interest	4,453	-	-	4,453
Total expenditures	<u>5,311,783</u>	<u>387,139</u>	<u>-</u>	<u>5,698,922</u>
Excess (deficiency) of revenues over expenditures	<u>1,821,917</u>	<u>(344,608)</u>	<u>-</u>	<u>1,477,309</u>
Other Financing Sources (Uses):				
Operating transfers in	-	313,616	(155,688)	157,928
Operating transfers out	(422,064)	-	155,688	(266,376)
Issuance of SBITA agreements	95,186	-	-	95,186
Sale of general capital assets	500	3,150	-	3,650
Total other sources (uses)	<u>(326,378)</u>	<u>316,766</u>	<u>-</u>	<u>(9,612)</u>
Net change in fund balance	1,495,539	(27,842)	-	1,467,697
Fund Balance:				
Beginning of year	<u>4,029,903</u>	<u>600,926</u>	<u>-</u>	<u>4,630,829</u>
End of year	<u>\$ 5,525,442</u>	<u>\$ 573,084</u>	<u>\$ -</u>	<u>\$ 6,098,526</u>

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN YEARS*
JUNE 30, 2023

Total OPEB Liability	<u>6/30/2023</u>		<u>6/30/2022</u>	
	<u>PEBP</u>	<u>ECEHBP</u>	<u>PEBP</u>	<u>ECEHBP</u>
Service cost	\$ -	\$ 28,417	\$ -	\$ 20,607
Interest	3,268	8,913	3,021	9,405
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	-	37,892	15,726
Changes of assumptions or other inputs	(29,719)	(83,207)	4,635	15,754
Benefit Payments	<u>(9,252)</u>	<u>(17,444)</u>	<u>(9,180)</u>	<u>(10,610)</u>
Net Change in total OPEB liability	(35,703)	(63,321)	36,368	50,882
Total OPEB liability - beginning	<u>154,535</u>	<u>389,155</u>	<u>118,167</u>	<u>338,273</u>
Total OPEB liability - ending	<u>\$118,832</u>	<u>\$ 325,834</u>	<u>\$154,535</u>	<u>\$ 389,155</u>
Covered-employee payroll	\$ -	\$2,476,034	\$ -	\$2,306,647
 Total OPEB liability as a percentage of covered-employee payroll	 N/A	 13.16%	 N/A	 16.87%

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period.

6/30/2023	4.09
6/30/2022	2.18
6/30/2021	2.66
6/30/2020	2.79
6/30/2019	2.79
6/30/2018	3.13

**Fiscal year 2018 was the first year of implementation. Therefore, only six years are presented*

See accompanying notes to required supplementary information.

<u>6/30/2021</u>		<u>6/30/2020</u>		<u>6/30/2019</u>		<u>6/30/2018</u>	
<u>PEBP</u>	<u>ECEHBP</u>	<u>PEBP</u>	<u>ECEHBP</u>	<u>PEBP</u>	<u>ECEHBP</u>	<u>PEBP</u>	<u>ECEHBP</u>
\$ -	\$ 19,436	\$ -	\$ 9,076	\$ -	\$ -	\$ -	\$ -
3,263	9,233	1,652	9,967	1,709	4,765	2,107	5,321
-	-	-	-	-	-	-	-
-	-	57,093	(60,514)	-	-	-	-
1,905	5,549	10,547	15,570	(3,567)	179,197	(4,621)	(3,267)
<u>(7,893)</u>	<u>(14,889)</u>	<u>(4,350)</u>	<u>(4,950)</u>	<u>(3,456)</u>	<u>(4,950)</u>	<u>(3,544)</u>	<u>(1,275)</u>
(2,725)	19,329	64,942	(30,851)	(5,314)	179,012	(6,058)	779
<u>120,892</u>	<u>318,944</u>	<u>55,950</u>	<u>349,795</u>	<u>61,264</u>	<u>170,783</u>	<u>67,322</u>	<u>170,004</u>
<u>\$118,167</u>	<u>\$ 338,273</u>	<u>\$120,892</u>	<u>\$ 318,944</u>	<u>\$ 55,950</u>	<u>\$ 349,795</u>	<u>\$ 61,264</u>	<u>\$ 170,783</u>
\$ -	\$2,140,521	\$ -	\$2,078,176	\$ -	\$ 655,690	\$ -	\$ 747,442
N/A	15.80%	N/A	15.35%	N/A	53.35%	N/A	22.85%

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS TO THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF NEVADA
LAST TEN YEARS
JUNE 30, 2023

Year Ended June 30	Contractually Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
2014	386,399	386,399	-	1,688,028	22.89%
2015	409,968	409,968	-	1,785,623	22.96%
2016	417,159	417,159	-	1,810,309	23.04%
2017	418,945	418,945	-	1,813,735	23.10%
2018	299,751	299,751	-	1,872,674	16.01%
2019	283,452	283,452	-	1,784,626	15.88%
2020	231,855	231,855	-	1,727,045	13.42%
2021	259,432	259,432	-	1,900,850	13.65%
2022	285,632	285,632	-	2,041,399	13.99%
2023	279,000	279,000	-	2,020,768	13.81%

Beginning with the year-ended 2018, all contributions shown reflect employer-paid contributions only, and employer-paid member contributions are excluded. Actuarially determined contributions above are based on actuarially determined contribution rates (employer portion only) from the most recent rate-setting year prior to the year shown, applied to covered payroll for year shown.

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF NEVADA
LAST TEN YEARS*
JUNE 30, 2023

Reporting Year Ended June 30:	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered- employee payroll	County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.03162%	3,295,900	1,688,028	195.25%	76.31%
2016	0.03432%	3,932,782	1,785,623	220.25%	75.10%
2017	0.03203%	4,310,720	1,810,309	238.12%	72.20%
2018	0.03182%	4,231,687	1,813,375	233.36%	74.40%
2019	0.03219%	4,389,864	1,872,674	234.42%	75.20%
2020	0.02704%	3,687,212	1,784,626	206.61%	76.50%
2021	0.02669%	3,717,883	1,727,045	215.27%	77.00%
2022	0.03079%	2,808,102	1,900,850	147.73%	86.50%
2023	0.03168%	5,719,813	2,041,399	280.19%	75.10%

**Fiscal year 2015 was the first year of implementation. Therefore, only nine years are shown.*

The County's proportionate share of the net pension liability is based upon the measurement taken on June 30th, of the prior year.

See accompanying notes to required supplementary information.

ESMERALDA COUNTY, NEVADA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023

Note 1 – Explanation of Differences between General Fund (Budgetary Basis) and General Fund (GAAP Basis)

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Fourteen internally reported special revenue funds of the County (Library, Annual Leave, Social Services Grant, Historic Preservation, Festival Fund, Retiree Insurance, Sheriff Office Vehicle Improvement, Stabilization, Deputy Housing, County IT, Fish Lake Valley Park, Goldfield Park, Silver Peak Park and Indigent Defense Services) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

Note 2 – Net Pension Liability

Changes in benefit terms. There have been no changes in benefit terms since the last valuation.

Changes in assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

Note 3 – Other Post-Employment Benefits Liability

Changes in benefit terms. There have been no changes in benefit terms since the last valuation.

Changes in assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The report was based on a roll forward of the June 30, 2021 valuation. No benefit changes and no material changes in plan members or premiums was reported from those in place at the time the June 30, 2021 valuation was prepared. No plan experience was recognized, and no assumptions were changed, other than to update the discount rate from 2.18% to 4.09%.

**ESMERALDA COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
Assets:			
Pooled cash and investments	\$ 3,444,653	\$ 510,478	\$ 3,955,131
Interest receivable	1,115	169	1,284
Taxes receivable	9,223	514	9,737
Accounts receivable	25,028	-	25,028
Due from other governments	235,565	253	235,818
Cash - restricted	63,133	-	63,133
Total assets	<u>\$ 3,778,717</u>	<u>\$ 511,414</u>	<u>\$ 4,290,131</u>
Liabilities:			
Accounts payable	\$ 6,854	\$ -	\$ 6,854
Accrued payroll	11,142	-	11,142
Due to other funds	122,648	-	122,648
Unearned revenue	21,933	-	21,933
Total liabilities	<u>162,577</u>	<u>-</u>	<u>162,577</u>
Deferred Inflows of Resources:			
Unavailable revenue-services	11,617	-	11,617
Unavailable revenue-property taxes	1,240	483	1,723
Total deferred inflows of resources	<u>12,857</u>	<u>483</u>	<u>13,340</u>
Fund Balance:			
Restricted for:			
General government	961,623	-	961,623
Judicial	841,925	-	841,925
Public works	106,348	-	106,348
Public safety	62,850	-	62,850
Sanitation	240,841	-	240,841
Health and welfare	769,289	-	769,289
Community support	7,896	-	7,896
Intergovernmental	4,320	-	4,320
Unincorporated towns	335,153	-	335,153
Capital projects	-	510,931	510,931
Committed for:			
Unincorporated towns	273,038	-	273,038
Total fund balance	<u>3,603,283</u>	<u>510,931</u>	<u>4,114,214</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 3,778,717</u>	<u>\$ 511,414</u>	<u>\$ 4,290,131</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2023**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
Revenues:			
Taxes	\$ 122,327	\$ 9,609	\$ 131,936
License and permits	5,415	-	5,415
Intergovernmental	220,597	-	220,597
Charges for services	406,076	-	406,076
Fines and forfeitures	5,429	-	5,429
Miscellaneous revenues	439,146	19,810	458,956
Total revenues	<u>1,198,990</u>	<u>29,419</u>	<u>1,228,409</u>
Expenditures:			
Current:			
General government	78,897	-	78,897
Judicial	12,996	-	12,996
Public safety	42,434	-	42,434
Public works	6,000	-	6,000
Sanitation	233,127	-	233,127
Health	6,526	-	6,526
Welfare	11,915	-	11,915
Culture and recreation	20,538	-	20,538
Community support	473,972	-	473,972
Intergovernmental	1,786	-	1,786
Capital projects	-	37,751	37,751
Total expenditures	<u>888,191</u>	<u>37,751</u>	<u>925,942</u>
Excess (deficiency) of revenues over expenditures	<u>310,799</u>	<u>(8,332)</u>	<u>302,467</u>
Other Financing Sources (Uses):			
Operating transfers in	101,376	5,000	106,376
Operating transfers out	(157,928)	-	(157,928)
Financed purchase payable	114,015	-	114,015
Total other financing sources (uses)	<u>57,463</u>	<u>5,000</u>	<u>62,463</u>
Net change in fund balance	368,262	(3,332)	364,930
Fund Balance:			
Beginning of year	<u>3,235,021</u>	<u>514,263</u>	<u>3,749,284</u>
End of year	<u>\$ 3,603,283</u>	<u>\$ 510,931</u>	<u>\$ 4,114,214</u>

ESMERALDA COUNTY, NEVADA
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
BALANCE SHEET
JUNE 30, 2023

	General Fund	Internally Reported Funds	General Fund Total
Assets:			
Pooled cash and investments	\$ 5,871,187	\$ 586,268	\$ 6,457,455
Interest receivable	2,437	142	2,579
Taxes receivable	89,645	-	89,645
Due from other governments	369,195	-	369,195
Due from others	8,385	895	9,280
Due from other funds	122,648	-	122,648
Prepaid items	68,068	-	68,068
Total assets	<u>\$ 6,531,565</u>	<u>\$ 587,305</u>	<u>\$ 7,118,870</u>
Liabilities:			
Accounts payable	\$ 276,586	\$ 9,326	\$ 285,912
Accrued payroll	253,330	3,556	256,886
Unearned revenue	392,470	1,339	393,809
Total liabilities	<u>922,386</u>	<u>14,221</u>	<u>936,607</u>
Deferred Inflows of Resources:			
Unavailable revenue-property taxes	<u>83,737</u>	<u>-</u>	<u>83,737</u>
Fund Balance:			
Nonspendable	68,068	-	68,068
Restricted for:			
General government	-	271,590	271,590
Health and welfare	-	12,572	12,572
Community support	-	57,043	57,043
Committed for:			
General government	-	147,934	147,934
Judicial	-	11,738	11,738
Public safety	-	16,084	16,084
Culture and recreation	-	46,898	46,898
Community support	-	9,225	9,225
Assigned to subsequent year	4,451,649	-	4,451,649
Unassigned	<u>1,005,725</u>	<u>-</u>	<u>1,005,725</u>
Total fund balance	<u>5,525,442</u>	<u>573,084</u>	<u>6,098,526</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 6,531,565</u>	<u>\$ 587,305</u>	<u>\$ 7,118,870</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 5,871,187	\$ 3,974,953
Interest receivable	2,437	1,142
Taxes receivable	89,645	26,242
Due from other governments	369,195	430,795
Due from others	8,385	10,051
Due from other funds	122,648	23,599
Prepaid items	<u>68,068</u>	<u>47,425</u>
 Total assets	 <u>\$ 6,531,565</u>	 <u>\$ 4,514,207</u>
Liabilities:		
Accounts payable	\$ 276,586	\$ 131,723
Accrued payroll	253,330	246,270
Unearned revenue	<u>392,470</u>	<u>84,785</u>
 Total liabilities	 <u>922,386</u>	 <u>462,778</u>
Deferred Inflows of Resources:		
Unavailable revenue-property taxes	<u>83,737</u>	<u>21,526</u>
Fund Balance:		
Nonspendable	68,068	47,425
Assigned to subsequent year	4,451,649	3,702,512
Unassigned	<u>1,005,725</u>	<u>279,966</u>
 Total fund balance	 <u>5,525,442</u>	 <u>4,029,903</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 6,531,565</u>	 <u>\$ 4,514,207</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes	\$ 1,782,780	\$ 3,865,444	\$ 2,082,664	\$ 1,825,376
Licenses and permits	14,800	16,956	2,156	16,414
Intergovernmental	2,268,391	2,523,395	255,004	2,129,874
Charges for services	146,000	242,962	96,962	215,997
Fines and fees	325,000	298,748	(26,252)	303,015
Miscellaneous	80,000	186,195	106,195	40,660
Total revenues	<u>4,616,971</u>	<u>7,133,700</u>	<u>2,516,729</u>	<u>4,531,336</u>
Expenditures:				
Current:				
General government	2,636,300	2,635,919	381	2,204,840
Judicial	476,002	440,148	35,854	451,016
Public safety	2,121,804	2,108,166	13,638	1,934,092
Public works	2,700	1,740	960	1,740
Welfare	112,387	84,218	28,169	95,317
Culture and recreation	-	-	-	49,466
Contingency	152,516	-	152,516	-
Debt Service:				
Principal	-	37,139	(37,139)	5,006
Interest	-	4,453	(4,453)	732
Total expenditures	<u>5,501,709</u>	<u>5,311,783</u>	<u>189,926</u>	<u>4,742,209</u>
Excess (deficiency) of revenues over expenditures	<u>(884,738)</u>	<u>1,821,917</u>	<u>2,706,655</u>	<u>(210,873)</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	50,537
Operating transfers out	(417,064)	(422,064)	(5,000)	(289,675)
Issuance of SBITA agreements	-	95,186	95,186	-
Sale of general capital assets	-	500	500	-
Total other sources (uses)	<u>(417,064)</u>	<u>(326,378)</u>	<u>90,686</u>	<u>(239,138)</u>
Net change in fund balance	(1,301,802)	1,495,539	2,797,341	(450,011)
Fund Balance:				
Beginning of year	<u>3,702,512</u>	<u>4,029,903</u>	<u>327,391</u>	<u>4,479,914</u>
End of year	<u>\$ 2,400,710</u>	<u>\$ 5,525,442</u>	<u>\$ 3,124,732</u>	<u>\$ 4,029,903</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Taxes:				
Property tax	\$ 1,562,780	\$ 1,568,535	\$ 5,755	\$ 1,488,258
Net proceeds	<u>220,000</u>	<u>2,296,909</u>	<u>2,076,909</u>	<u>337,118</u>
Total taxes	<u>1,782,780</u>	<u>3,865,444</u>	<u>2,082,664</u>	<u>1,825,376</u>
Licenses and Permits:				
Business licenses	3,600	2,915	(685)	3,090
Gaming licenses	1,000	4,020	3,020	3,210
Marijuana licenses	10,000	10,000	-	10,000
Marriage licenses	<u>200</u>	<u>21</u>	<u>(179)</u>	<u>114</u>
Total licenses and permits	<u>14,800</u>	<u>16,956</u>	<u>2,156</u>	<u>16,414</u>
Intergovernmental:				
Consolidated tax	1,520,972	1,603,675	82,703	1,454,649
Gaming tax	67,500	117,853	50,353	121,311
Federal in lieu	160,000	157,431	(2,569)	175,161
Marijuana fees	88,235	88,235	-	88,235
Grants	431,684	516,627	84,943	258,619
Geothermal lease	-	39,467	39,467	31,642
RPTT	<u>-</u>	<u>107</u>	<u>107</u>	<u>257</u>
Total intergovernmental	<u>2,268,391</u>	<u>2,523,395</u>	<u>255,004</u>	<u>2,129,874</u>
Charges for Services:				
Clerk fees	5,000	4,110	(890)	6,305
Recorder fees	100,000	134,093	34,093	136,145
Sheriff fees	2,500	5,990	3,490	3,895
Ambulance fees	25,000	-	(25,000)	-
Assessor fees	6,500	5,653	(847)	5,914
Map fees	7,000	7,783	783	34,831
Other fees	<u>-</u>	<u>85,333</u>	<u>85,333</u>	<u>28,907</u>
Total charges for services	<u>146,000</u>	<u>242,962</u>	<u>96,962</u>	<u>215,997</u>
Fines and Forfeitures:				
Fines and forfeited bail	<u>325,000</u>	<u>298,748</u>	<u>(26,252)</u>	<u>303,015</u>
Miscellaneous:				
Tax penalties	20,000	18,986	(1,014)	40,423
Tax trust sales (NRS 361.610)	-	6,164	6,164	-
Investment income (loss)	15,000	117,175	102,175	(45,640)
Other	<u>45,000</u>	<u>43,870</u>	<u>(1,130)</u>	<u>45,877</u>
Total miscellaneous	<u>80,000</u>	<u>186,195</u>	<u>106,195</u>	<u>40,660</u>
Total revenues	<u>\$ 4,616,971</u>	<u>\$ 7,133,700</u>	<u>\$ 2,516,729</u>	<u>\$ 4,531,336</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Current:				
General Government:				
County Commissioners:				
Salaries and wages	\$ 130,938	\$ 128,433	\$ 2,505	\$ 127,756
Employee benefits	117,698	122,603	(4,905)	124,699
Services and supplies	<u>50,000</u>	<u>39,997</u>	<u>10,003</u>	<u>18,554</u>
Total county commissioners	<u>298,636</u>	<u>291,033</u>	<u>7,603</u>	<u>271,009</u>
Clerk and Treasurer:				
Salaries and wages	170,350	152,417	17,933	167,343
Employee benefits	104,494	100,313	4,181	115,566
Services and supplies	<u>20,500</u>	<u>17,516</u>	<u>2,984</u>	<u>16,688</u>
Total clerk and treasurer	<u>295,344</u>	<u>270,246</u>	<u>25,098</u>	<u>299,597</u>
Recorder and Auditor:				
Salaries and wages	130,975	135,476	(4,501)	114,828
Employee benefits	65,893	68,862	(2,969)	46,784
Services and supplies	17,000	14,794	2,206	17,239
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,593</u>
Total recorder and auditor	<u>213,868</u>	<u>219,132</u>	<u>(5,264)</u>	<u>182,444</u>
Assessor:				
Salaries and wages	164,438	112,982	51,456	128,115
Employee benefits	66,281	59,134	7,147	71,110
Services and supplies	<u>26,000</u>	<u>40,622</u>	<u>(14,622)</u>	<u>20,433</u>
Total assessor	<u>256,719</u>	<u>212,738</u>	<u>43,981</u>	<u>219,658</u>
Buildings and Grounds:				
General Maintenance:				
Salaries and wages	226,986	129,107	97,879	166,737
Employee benefits	100,185	74,764	25,421	125,243
Services and supplies	139,040	125,508	13,532	120,083
Capital outlay	<u>255,231</u>	<u>257,354</u>	<u>(2,123)</u>	<u>101,457</u>
Total general maintenance	<u>721,442</u>	<u>586,733</u>	<u>134,709</u>	<u>513,520</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Current (Continued):				
General Government (Continued):				
Other:				
Salaries and wages	\$ 3,000	\$ -	\$ 3,000	\$ -
Employee benefits	3,600	1,282	2,318	2,206
Service and supplies	843,691	1,054,755	(211,064)	711,616
Capital outlay	-	-	-	4,790
Total other	<u>850,291</u>	<u>1,056,037</u>	<u>(205,746)</u>	<u>718,612</u>
 Total general government	 <u>2,636,300</u>	 <u>2,635,919</u>	 <u>381</u>	 <u>2,204,840</u>
Judicial:				
District Attorney:				
Salaries and wages	138,584	146,060	(7,476)	145,239
Employee benefits	69,122	73,303	(4,181)	77,335
Services and supplies	<u>9,000</u>	<u>8,708</u>	<u>292</u>	<u>8,614</u>
Total district attorney	<u>216,706</u>	<u>228,071</u>	<u>(11,365)</u>	<u>231,188</u>
District Court:				
Services and supplies	<u>50,000</u>	<u>33,074</u>	<u>16,926</u>	<u>72,084</u>
Justice of the Peace:				
Salaries and wages	119,832	119,126	706	90,439
Employee benefits	69,964	50,360	19,604	42,579
Services and supplies	<u>18,000</u>	<u>9,517</u>	<u>8,483</u>	<u>8,593</u>
Total justice of the peace	<u>207,796</u>	<u>179,003</u>	<u>28,793</u>	<u>141,611</u>
Law Library:				
Services and supplies	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>6,133</u>
Total judicial	<u>476,002</u>	<u>440,148</u>	<u>35,854</u>	<u>451,016</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Current (Continued):				
Public Safety:				
Sheriff:				
Salaries and wages	\$ 895,898	\$ 920,408	\$ (24,510)	\$ 956,682
Employee benefits	574,071	563,477	10,594	568,121
Services and supplies	341,000	311,938	29,062	233,541
Capital outlay	<u>15,000</u>	<u>51,334</u>	<u>(36,334)</u>	<u>-</u>
Total sheriff	<u>1,825,969</u>	<u>1,847,157</u>	<u>(21,188)</u>	<u>1,758,344</u>
Emergency Management:				
Salaries and wages	45,000	35,000	10,000	28,800
Employee benefits	15,000	7,876	7,124	2,369
Services and supplies	10,000	11,134	(1,134)	5,323
Capital outlay	<u>64,000</u>	<u>64,900</u>	<u>(900)</u>	<u>-</u>
Total emergency management	<u>134,000</u>	<u>118,910</u>	<u>15,090</u>	<u>36,492</u>
Emergency Medical:				
Salaries and wages	55,385	37,660	17,725	30,496
Employee benefits	9,598	17,750	(8,152)	12,838
Services and supplies	<u>66,700</u>	<u>53,277</u>	<u>13,423</u>	<u>69,128</u>
Total emergency medical	<u>131,683</u>	<u>108,687</u>	<u>22,996</u>	<u>112,462</u>
Fish Lake Valley Fire Protection:				
Salaries and wages	5,005	4,200	805	4,200
Employee benefits	2,571	1,827	744	1,384
Services and supplies	<u>12,000</u>	<u>20,317</u>	<u>(8,317)</u>	<u>13,843</u>
Total Fish Lake Valley fire protection	<u>19,576</u>	<u>26,344</u>	<u>(6,768)</u>	<u>19,427</u>
Gold Point Fire Department:				
Salaries and wages	5,005	4,200	805	4,200
Employee benefits	1,571	1,827	(256)	1,384
Services and supplies	<u>4,000</u>	<u>1,041</u>	<u>2,959</u>	<u>1,783</u>
Total Gold Point fire department	<u>10,576</u>	<u>7,068</u>	<u>3,508</u>	<u>7,367</u>
Total public safety	<u>2,121,804</u>	<u>2,108,166</u>	<u>13,638</u>	<u>1,934,092</u>
Public Works:				
Airport:				
Services and supplies	<u>2,700</u>	<u>1,740</u>	<u>960</u>	<u>1,740</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (BUDGETARY BASIS) (100)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Current (Continued):				
Welfare:				
Salaries and wages	\$ 80,000	\$ 51,735	\$ 28,265	\$ 61,186
Employee benefits	7,887	6,633	1,254	8,863
Services and supplies	24,500	25,850	(1,350)	25,268
Total welfare	<u>112,387</u>	<u>84,218</u>	<u>28,169</u>	<u>95,317</u>
Culture and Recreation:				
Parks:				
Fish Lake Valley Park:				
Salaries and wages	-	-	-	10,800
Employee benefits	-	-	-	1,558
Services and supplies	-	-	-	33,299
Total fish lake valley park	-	-	-	45,657
Goldfield Park:				
Services and supplies	-	-	-	3,809
Total culture and recreation	-	-	-	49,466
Contingency	<u>152,516</u>	<u>-</u>	<u>152,516</u>	<u>-</u>
Debt service:				
Principal	-	37,139	(37,139)	5,006
Interest	-	4,453	(4,453)	732
Total debt service	-	41,592	(41,592)	5,738
Total expenditures	<u>5,501,709</u>	<u>5,311,783</u>	<u>189,926</u>	<u>4,742,209</u>
Excess (deficiency) of revenues over expenditures	<u>(884,738)</u>	<u>1,821,917</u>	<u>2,706,655</u>	<u>(210,873)</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	50,537
Operating transfers out	(417,064)	(422,064)	(5,000)	(289,675)
Issuance of SBITA agreements	-	95,186	95,186	-
Sale of general capital assets	-	500	500	-
Total other sources (uses)	<u>(417,064)</u>	<u>(326,378)</u>	<u>90,686</u>	<u>(239,138)</u>
Net change in fund balance	(1,301,802)	1,495,539	2,797,341	(450,011)
Fund Balance:				
Beginning of year	<u>3,702,512</u>	<u>4,029,903</u>	<u>327,391</u>	<u>4,479,914</u>
End of year	<u>\$ 2,400,710</u>	<u>\$ 5,525,442</u>	<u>\$ 3,124,732</u>	<u>\$ 4,029,903</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (200)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 429,287	\$ 200,978
Interest receivable	156	45
Due from other governments	92,418	224,066
Due from others	<u>607</u>	<u>34</u>
 Total assets	 <u>\$ 522,468</u>	 <u>\$ 425,123</u>
Liabilities:		
Accounts payable	\$ 22,273	\$ 20,234
Accrued payroll	<u>27,162</u>	<u>22,365</u>
 Total liabilities	 49,435	 42,599
Fund Balance:		
Restricted for public works	<u>473,033</u>	<u>382,524</u>
 Total liabilities and fund balance	 <u>\$ 522,468</u>	 <u>\$ 425,123</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND-ROAD SPECIAL REVENUE FUND (200)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Licenses and Permits:				
Liquor licenses	\$ 1,316	\$ 1,700	\$ 384	\$ 1,900
Intergovernmental:				
Grants	-	24,681	24,681	573,970
Gasoline taxes - \$0.0125	190,584	190,584	-	190,584
Gasoline taxes - \$0.0175	3,341	3,499	158	3,365
County optional gas \$0.0100	1,924	2,508	584	2,016
Gas tax - \$0.0235	358,296	358,296	-	358,296
National forest and wildlife	17,000	19,281	2,281	35,923
Total intergovernmental	<u>571,145</u>	<u>598,849</u>	<u>27,704</u>	<u>1,164,154</u>
Miscellaneous:				
Investment income (loss)	-	6,106	6,106	(2,774)
Other	15,000	3,019	(11,981)	4,933
Total miscellaneous	<u>15,000</u>	<u>9,125</u>	<u>(5,875)</u>	<u>2,159</u>
Total revenues	<u>587,461</u>	<u>609,674</u>	<u>22,213</u>	<u>1,168,213</u>
Expenditures:				
Current:				
Public Works:				
Salaries and wages	367,705	228,649	139,056	268,378
Employee benefits	170,000	153,719	16,281	183,344
Services and supplies	290,909	192,147	98,762	261,713
Capital outlay	110,000	105,350	4,650	532,492
Total expenditures	<u>938,614</u>	<u>679,865</u>	<u>258,749</u>	<u>1,245,927</u>
Excess (deficiency) of revenues over expenditures	<u>(351,153)</u>	<u>(70,191)</u>	<u>280,962</u>	<u>(77,714)</u>
Other Financing Sources (Uses):				
Operating transfers in	160,000	160,000	-	108,000
Sale of general capital assets	-	700	700	-
Total other sources (uses)	<u>160,000</u>	<u>160,700</u>	<u>700</u>	<u>108,000</u>
Net change in fund balance	(191,153)	90,509	281,662	30,286
Fund Balance:				
Beginning of year	<u>227,281</u>	<u>382,524</u>	<u>155,243</u>	<u>352,238</u>
End of year	<u>\$ 36,128</u>	<u>\$ 473,033</u>	<u>\$ 436,905</u>	<u>\$ 382,524</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY WATER ENTERPRISE FUND
(500,501,503,504,505,506,508,511,512,514)
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Current Assets:		
Pooled cash and investments	\$ 764,100	\$ 847,063
Interest receivable	319	228
Accounts receivable	27,382	15,034
Due from other governments	-	21,512
Due from others	<u>44,449</u>	<u>1,203,592</u>
Total current assets	<u>836,250</u>	<u>2,087,429</u>
Restricted Assets:		
Pooled cash and investments:		
Debt reserve	31,857	29,624
Meter deposits	8,501	7,196
Water reserved fees	133,353	133,353
Capital improvements	<u>236,403</u>	<u>203,912</u>
Total restricted assets	<u>410,114</u>	<u>374,085</u>
Capital Assets:		
Equipment and vehicles	162,724	162,724
Water system	17,624,782	9,846,637
Construction in progress	2,293,086	6,916,347
Less accumulated depreciation	<u>(1,743,843)</u>	<u>(1,536,862)</u>
Total capital assets	<u>18,336,749</u>	<u>15,388,846</u>
Total assets	<u>19,583,113</u>	<u>17,850,360</u>
Deferred Outflows of Resources:		
Deferred pension charge	<u>43,363</u>	<u>47,067</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY WATER ENTERPRISE FUND
(500,501,503,504,505,506,508,511,512,514)
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2023 AND 2022

	2023	2022
Liabilities:		
Current Liabilities:		
Accounts payable	\$ 429,420	\$ 1,196,162
Accrued payroll	5,866	15,519
Accrued compensated absences	-	3,976
Retainage payable	-	253,443
Current portion of bonds payable	25,759	25,245
Meter deposits payable - restricted assets	8,501	7,196
Total current liabilities	<u>469,546</u>	<u>1,501,541</u>
Non-Current Liabilities:		
Accrued compensated absences	-	2,597
Bonds payable	1,036,841	1,062,620
Net pension liability	97,379	35,271
Total non-current liabilities	<u>1,134,220</u>	<u>1,100,488</u>
Total liabilities	<u>1,603,766</u>	<u>2,602,029</u>
Deferred Inflows of Resources:		
Deferred pension charge	<u>5,405</u>	<u>64,828</u>
Net Position:		
Net investment in capital assets	17,274,149	14,300,981
Restricted	410,114	374,085
Unrestricted	333,042	555,504
Net position	<u>\$ 18,017,305</u>	<u>\$ 15,230,570</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY WATER ENTERPRISE FUND
(500,501,503,504,505,506,508,511,512,514)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Operating Revenues:				
Water	\$ 260,000	\$ 110,814	\$ (149,186)	\$ 118,043
Other	<u>1,000</u>	<u>975</u>	<u>(25)</u>	<u>300</u>
Total operating revenues	<u>261,000</u>	<u>111,789</u>	<u>(149,211)</u>	<u>118,343</u>
Operating Expenses:				
Salaries and wages	67,325	37,556	29,769	55,441
Employee benefits	45,000	19,308	25,692	13,839
Service and supplies	206,397	72,505	133,892	84,733
Electricity	76,000	42,894	33,106	18,842
Depreciation	<u>206,000</u>	<u>206,981</u>	<u>(981)</u>	<u>206,457</u>
Total operating expenses	<u>600,722</u>	<u>379,244</u>	<u>221,478</u>	<u>379,312</u>
Operating income (loss)	<u>(339,722)</u>	<u>(267,455)</u>	<u>72,267</u>	<u>(260,969)</u>
Nonoperating Revenues (Expenses):				
Assessment	120,000	111,890	(8,110)	118,434
Capital grant	400,000	-	(400,000)	21,512
Contract income	4,448,363	597,887	(3,850,476)	839,280
Hookup fees	60,000	1,334	(58,666)	11,244
Hookup fees	(60,000)	(541)	59,459	-
Hauling fees	83,473	75,684	(7,789)	18,191
Investment income (loss)	4,500	17,736	13,236	(8,080)
Interest expense	<u>(20,760)</u>	<u>(20,740)</u>	<u>20</u>	<u>(21,244)</u>
Total nonoperating revenues (expenses)	<u>5,035,576</u>	<u>783,250</u>	<u>(4,252,326)</u>	<u>979,337</u>
Income before capital contributions and transfers	4,695,854	515,795	(4,180,059)	718,368
Contributions	<u>-</u>	<u>2,270,940</u>	<u>2,270,940</u>	<u>5,315,391</u>
Change in net position	<u>\$ 4,695,854</u>	2,786,735	<u>\$ (1,909,119)</u>	6,033,759
Net Position:				
Beginning of year		<u>15,230,570</u>		<u>9,196,811</u>
End of year		<u>\$ 18,017,305</u>		<u>\$ 15,230,570</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY WATER ENTERPRISE FUND(500,501,503,504,505,506,508,511,512)
COMPARATIVE SCHEDULES OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash Flows from Operating Activities:		
Cash received from customers	\$ 100,746	\$ 131,548
Cash paid for services and supplies	(100,457)	(136,278)
Cash paid for employees and benefits	(66,701)	(72,207)
Net cash provided (used) by operations	<u>(66,412)</u>	<u>(76,937)</u>
Cash Flows from Capital and Related Financing Activities:		
Purchase of capital assets	(4,190,011)	(4,472,810)
Grants	21,512	-
Hookup fees	793	11,244
Hauling fees	75,684	18,191
Assessments	111,890	118,434
Contract income	597,887	839,280
Contributions	3,430,083	4,128,799
Principal paid on capital debt	(25,265)	(24,762)
Interest paid on capital debt	(20,740)	(21,244)
Net cash provided (used) by capital and related financing activities	<u>1,833</u>	<u>597,132</u>
Cash Flows from Investing Activities:		
Investment income (loss)	17,645	(8,048)
Net increase (decrease) in cash and investments	(46,934)	512,147
Cash:		
Beginning of year	1,221,148	709,001
End of year	<u>\$ 1,174,214</u>	<u>\$ 1,221,148</u>
Reconciliation of Operating Income (Loss) to Net Cash Used by Operating Activities:		
Operating income (loss)	<u>\$ (267,455)</u>	<u>\$ (260,969)</u>
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation expense	206,981	206,457
Decrease (increase) in accounts receivable	(12,348)	11,866
Decrease (increase) in deferred outflows - pension	3,704	(32,669)
Increase (decrease) in accounts payable	14,942	(32,703)
Increase (decrease) in payroll payable & compensated absences	(16,226)	6,500
Increase (decrease) in customer deposits	1,305	1,339
Increase (decrease) in net pension liability	62,108	(18,710)
Increase (decrease) in deferred inflows - pension	(59,423)	41,952
Total adjustments	<u>201,043</u>	<u>184,032</u>
Net cash provided (used) by operating activities	<u>\$ (66,412)</u>	<u>\$ (76,937)</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY SEWER ENTERPRISE FUND (502,507,509,510,513)
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Current Assets:		
Pooled cash and investments	\$ 238,855	\$ 211,874
Interest receivable	91	52
Accounts receivable	5,730	4,877
Total current assets	<u>244,676</u>	<u>216,803</u>
Restricted Assets:		
Pooled cash and investments-debt service	<u>19,810</u>	<u>19,810</u>
Capital Assets:		
Sewer system	7,454,459	7,454,459
Less accumulated depreciation	<u>(1,720,236)</u>	<u>(1,571,147)</u>
Total capital assets	<u>5,734,223</u>	<u>5,883,312</u>
Total assets	<u>5,998,709</u>	<u>6,119,925</u>
Deferred Outflows of Resources:		
Deferred pension charge	<u>9,165</u>	<u>6,219</u>
Liabilities:		
Current Liabilities (Payable from		
Current Assets):		
Accounts payable	1,444	116
Accrued payroll	-	12,809
Accrued compensated absences	-	1,892
Current portion of bonds payable	6,966	6,668
Total current liabilities	<u>8,410</u>	<u>21,485</u>
Non-Current Liabilities:		
Accrued compensated absences	-	1,140
Bonds payable	289,737	296,703
Net pension liability	31,314	19,939
Total non-current liabilities	<u>321,051</u>	<u>317,782</u>
Total liabilities	<u>329,461</u>	<u>339,267</u>
Deferred Inflows of Resources:		
Deferred pension charge	<u>1,198</u>	<u>7,759</u>
Net Position:		
Net investment in capital assets	5,437,520	5,579,941
Restricted	19,810	19,810
Unrestricted	<u>219,885</u>	<u>179,367</u>
Net position	<u>\$ 5,677,215</u>	<u>\$ 5,779,118</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY SEWER ENTERPRISE FUND (502,507,509,510,513)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Operating Revenues:				
Sewer	\$ 43,000	\$ 51,811	\$ 8,811	\$ 51,033
Operating Expenses:				
Salaries and wages	15,964	2,363	13,601	18,263
Employee benefits	10,480	2,243	8,237	2,644
Service and supplies	15,000	7,758	7,242	12,457
Depreciation	150,000	149,089	911	149,089
Total operating expenses	191,444	161,453	29,991	182,453
Operating income (loss)	(148,444)	(109,642)	38,802	(131,420)
Nonoperating Revenues (Expenses):				
Assessment	15,600	15,574	(26)	15,528
Hookup fees	60,000	250	(59,750)	6,298
Hookup fees	-	-	-	(2,464)
Investment income (loss)	-	5,056	5,056	(9,472)
Interest expense	(13,141)	(13,141)	-	(13,426)
Total nonoperating revenues (expenses)	62,459	7,739	(54,720)	(3,536)
Net income (expense)	\$ (85,985)	(101,903)	\$ (15,918)	(134,956)
Net Position:				
Beginning of year		5,779,118		5,914,074
End of year		\$ 5,677,215		\$ 5,779,118

ESMERALDA COUNTY, NEVADA
MAJOR FUND - GOLDFIELD UTILITY SEWER ENTERPRISE FUND (502,507,509,510,513)
COMPARATIVE SCHEDULES OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash Flows from Operating Activities:		
Cash received from customers	\$ 50,958	\$ 51,746
Cash paid for services and supplies	(6,430)	(16,437)
Cash paid for employees and benefits	<u>(18,579)</u>	<u>(19,314)</u>
Net cash provided by operations	<u>25,949</u>	<u>15,995</u>
Cash Flows from Capital and Related Financing Activities:		
Assessments	15,574	15,528
Hookup fees	250	3,834
Principal paid on capital debt	(6,668)	(6,383)
Interest paid on capital debt	<u>(13,141)</u>	<u>(13,426)</u>
Net cash provided (used) by capital and related financing activities	<u>(3,985)</u>	<u>(447)</u>
Cash Flows from Investing Activities:		
Investment income (loss)	<u>5,017</u>	<u>(9,426)</u>
Net increase (decrease) in cash and investments	26,981	6,122
Cash:		
Beginning of year	<u>231,684</u>	<u>225,562</u>
End of year	<u>\$ 258,665</u>	<u>\$ 231,684</u>
Reconciliation of Operating Income (Loss) to Net Cash Used by Operating Activities:		
Operating income (loss)	\$ (109,642)	\$ (131,420)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation expense	149,089	149,089
Decrease (increase) in accounts receivable	(853)	713
Decrease (increase) in deferred outflows - pension	(2,946)	(4,635)
Increase (decrease) in accounts payable	1,328	(3,980)
Increase (decrease) in payroll payable & compensated absences	(15,841)	3,306
Increase (decrease) in net pension liability	11,375	(2,490)
Increase (decrease) in deferred inflows - pension	<u>(6,561)</u>	<u>5,412</u>
Total adjustments	<u>135,591</u>	<u>147,415</u>
Net cash provided (used) by operating activities	<u>\$ 25,949</u>	<u>\$ 15,995</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - SILVER PEAK UTILITY ENTERPRISE FUND (520,521,522,523,524,525,526)
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Current Assets:		
Pooled cash and investments	\$ 351,231	\$ 315,656
Interest receivable	123	73
Accounts receivable	5,231	5,499
Total current assets	<u>356,585</u>	<u>321,228</u>
Restricted Assets:		
Pooled cash and investments:		
Capital improvements	31,312	31,298
Meter deposit	7,240	6,940
Total restricted assets	<u>38,552</u>	<u>38,238</u>
Capital Assets:		
Equipment	35,934	35,934
Water system	2,394,633	2,394,633
Less accumulated depreciation	<u>(579,319)</u>	<u>(541,827)</u>
Total capital assets	<u>1,851,248</u>	<u>1,888,740</u>
Total assets	<u>2,246,385</u>	<u>2,248,206</u>
Deferred Outflows of Resources:		
Deferred pension charge	<u>9,925</u>	<u>5,158</u>
Liabilities:		
Current Liabilities (Payable from Current Assets):		
Accounts payable	2,450	2,149
Accrued payroll	2,760	974
Accrued compensated absences	787	-
Total current liabilities (payable from current assets)	<u>5,997</u>	<u>3,123</u>
Current Liabilities (Payable from Restricted Assets):		
Meter deposits	<u>7,240</u>	<u>6,940</u>
Non-Current Liabilities:		
Accrued compensated absences	958	1,467
Net pension liability	<u>22,262</u>	<u>11,761</u>
Total noncurrent liabilities	<u>23,220</u>	<u>13,228</u>
Total liabilities	<u>36,457</u>	<u>23,291</u>
Deferred Inflows of Resources:		
Deferred pension charge	<u>1,158</u>	<u>6,166</u>
Net Position:		
Net investment in capital assets	1,851,248	1,888,740
Restricted	38,552	38,238
Unrestricted	<u>328,895</u>	<u>296,929</u>
Net position	<u>\$ 2,218,695</u>	<u>\$ 2,223,907</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - SILVER PEAK UTILITY ENTERPRISE FUND (520,521,522,523,524,525,526)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Operating Revenues:				
Charges for services	\$ 70,000	\$ 64,710	\$ (5,290)	\$ 61,942
Operating Expenses:				
Salaries and wages	15,964	15,981	(17)	15,856
Employee benefits	11,000	12,904	(1,904)	20,012
Service and supplies	45,671	16,793	28,878	12,162
Depreciation	<u>37,000</u>	<u>37,492</u>	<u>(492)</u>	<u>37,722</u>
Total operating expenses	<u>109,635</u>	<u>83,170</u>	<u>26,465</u>	<u>85,752</u>
Operating income (loss)	<u>(39,635)</u>	<u>(18,460)</u>	<u>21,175</u>	<u>(23,810)</u>
Nonoperating Revenues (Expenses):				
Hookup fees	-	6,703	6,703	-
Investment income (loss)	<u>-</u>	<u>6,545</u>	<u>6,545</u>	<u>(2,503)</u>
Total nonoperating revenue (expenses):	<u>-</u>	<u>13,248</u>	<u>13,248</u>	<u>(2,503)</u>
Net income (loss)	<u>\$ (39,635)</u>	<u>(5,212)</u>	<u>\$ 34,423</u>	<u>(26,313)</u>
Net Position:				
Beginning of year		<u>2,223,907</u>		<u>2,250,220</u>
End of year		<u>\$ 2,218,695</u>		<u>\$ 2,223,907</u>

ESMERALDA COUNTY, NEVADA
MAJOR FUND - SILVER PEAK UTILITY ENTERPRISE FUND (520,521,522,523,524,525,526)
COMPARATIVE SCHEDULES OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Cash Flows from Operating Activities:		
Cash received from customers	\$ 65,278	\$ 59,227
Cash paid for services and supplies	(16,492)	(10,546)
Cash paid for employees and benefits	<u>(26,095)</u>	<u>(35,458)</u>
Net cash provided by operations	22,691	13,223
Cash Flows from Capital and Related Financing Activities:		
Hookup fees	6,703	-
Cash Flows from Investing Activities:		
Investment income (loss)	<u>6,495</u>	<u>(2,434)</u>
Net increase (decrease) in cash and investments	35,889	10,789
Cash:		
Beginning of year	<u>353,894</u>	<u>343,105</u>
End of year	<u>\$ 389,783</u>	<u>\$ 353,894</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	<u>\$ (18,460)</u>	<u>\$ (23,810)</u>
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation expense	37,492	37,722
Decrease (increase) in accounts receivable	268	(2,765)
Decrease (increase) in deferred outflows - pension	(4,767)	(3,431)
Increase (decrease) in accounts payable	301	1,616
Increase (decrease) in payroll payable & compensated absences	2,064	1,989
Increase (decrease) in customer deposits	300	50
Increase (decrease) in net pension liability	10,501	(1,143)
Increase (decrease) in deferred inflows - pension	<u>(5,008)</u>	<u>2,995</u>
Total adjustments	<u>41,151</u>	<u>37,033</u>
Net cash provided (used) by operating activities	<u>\$ 22,691</u>	<u>\$ 13,223</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2023 (Page 1 of 3)

(With Comparative Actual Amounts for June 30, 2022)

	Health & Welfare	Indigent Assistance	Solid Waste Management	Mining Maps
Assets:				
Pooled cash and investments	\$ 203,774	\$ 577,388	\$ 174,235	\$ 577,900
Interest receivable	71	202	60	199
Taxes receivable	855	428	-	-
Accounts receivable	-	-	25,028	-
Due from other governments	202	101	-	-
Cash - restricted	-	-	63,133	-
Total assets	<u>\$ 204,902</u>	<u>\$ 578,119</u>	<u>\$ 262,456</u>	<u>\$ 578,099</u>
Liabilities:				
Accounts payable	\$ 502	\$ -	\$ 1,445	\$ -
Accrued payroll	-	-	8,553	-
Due to other funds	-	-	-	-
Unearned revenue	12,031	-	-	-
Total liabilities	<u>12,533</u>	<u>-</u>	<u>9,998</u>	<u>-</u>
Deferred Inflows of Resources:				
Unavailable revenue-services	-	-	11,617	-
Unavailable revenue-property taxes	799	400	-	-
Total deferred inflows of resources	<u>799</u>	<u>400</u>	<u>11,617</u>	<u>-</u>
Fund Balances:				
Restricted for:				
General government	-	-	-	578,099
Judicial	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Sanitation	-	-	240,841	-
Health and welfare	191,570	577,719	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Unincorporated towns	-	-	-	-
Committed for:				
Unincorporated towns	-	-	-	-
Total fund balance	<u>191,570</u>	<u>577,719</u>	<u>240,841</u>	<u>578,099</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 204,902</u>	<u>\$ 578,119</u>	<u>\$ 262,456</u>	<u>\$ 578,099</u>

Goldfield Town	Silver Peak Town	Justice Court	Juvenile Court	Regional Streets
\$ 165,399	\$ 64,130	\$ 545,429	\$ 55,306	\$ 104,940
58	57	190	19	37
-	-	-	-	-
-	-	-	-	-
5,978	105,250	-	-	1,371
-	-	-	-	-
<u>\$ 171,435</u>	<u>\$ 169,437</u>	<u>\$ 545,619</u>	<u>\$ 55,325</u>	<u>\$ 106,348</u>
\$ 2,456	\$ 674	\$ -	\$ -	\$ -
1,718	871	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,174</u>	<u>1,545</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
167,261	167,892	-	-	-
-	-	-	-	-
<u>167,261</u>	<u>167,892</u>	<u>545,619</u>	<u>55,325</u>	<u>106,348</u>
<u>\$ 171,435</u>	<u>\$ 169,437</u>	<u>\$ 545,619</u>	<u>\$ 55,325</u>	<u>\$ 106,348</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2023 (Page 2 of 3)
(With Comparative Actual Amounts for June 30, 2022)

	Forensic Service	Library State Grant	Agricultural Extension	Room Tax
Assets:				
Pooled cash and investments	\$ 10,575	\$ 1,788	\$ 20,429	\$ -
Interest receivable	-	-	-	-
Taxes receivable	-	-	-	7,896
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Cash - restricted	-	-	-	-
Total assets	<u>\$ 10,575</u>	<u>\$ 1,788</u>	<u>\$ 20,429</u>	<u>\$ 7,896</u>
Liabilities:				
Accounts payable	\$ 202	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	1,788	-	-
Total liabilities	<u>202</u>	<u>1,788</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources:				
Unavailable revenue-services	-	-	-	-
Unavailable revenue-property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
General government	-	-	20,429	-
Judicial	-	-	-	-
Public works	-	-	-	-
Public safety	10,373	-	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Community support	-	-	-	7,896
Intergovernmental	-	-	-	-
Unincorporated towns	-	-	-	-
Committed for:				
Unincorporated towns	-	-	-	-
Total fund balance	<u>10,373</u>	<u>-</u>	<u>20,429</u>	<u>7,896</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,575</u>	<u>\$ 1,788</u>	<u>\$ 20,429</u>	<u>\$ 7,896</u>

Recorder Technology	Assessor Technology	Youth Camp	District 1 Regional Development	District 2 Regional Development	District 3 Regional Development
\$ 188,475	\$ 176,048	\$ 4,307	\$ 80,352	\$ 192,607	\$ -
65	61	-	28	67	-
-	-	44	-	-	-
-	-	-	-	-	-
-	5	10	-	-	121,993
-	-	-	-	-	-
<u>\$ 188,540</u>	<u>\$ 176,114</u>	<u>\$ 4,361</u>	<u>\$ 80,380</u>	<u>\$ 192,674</u>	<u>\$ 121,993</u>
\$ 979	\$ 580	\$ -	\$ 16	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	121,993
-	-	-	-	-	-
<u>979</u>	<u>580</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>121,993</u>
-	-	-	-	-	-
-	-	41	-	-	-
-	-	41	-	-	-
187,561	175,534	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,320	-	-	-
-	-	-	-	-	-
-	-	-	80,364	192,674	-
<u>187,561</u>	<u>175,534</u>	<u>4,320</u>	<u>80,364</u>	<u>192,674</u>	<u>-</u>
<u>\$ 188,540</u>	<u>\$ 176,114</u>	<u>\$ 4,361</u>	<u>\$ 80,380</u>	<u>\$ 192,674</u>	<u>\$ 121,993</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)**

JUNE 30, 2023 (Page 3 of 3)

(With Comparative Actual Amounts for June 30, 2022)

	LDGP	Drug Forfeiture	Nuclear Waste Repository	Court Facilities
Assets:				
Pooled cash and investments	\$ 5,000	\$ 52,477	\$ 3,113	\$ 240,981
Interest receivable	-	-	1	-
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Cash - restricted	-	-	-	-
Total assets	<u>\$ 5,000</u>	<u>\$ 52,477</u>	<u>\$ 3,114</u>	<u>\$ 240,981</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	<u>5,000</u>	<u>-</u>	<u>3,114</u>	<u>-</u>
Total liabilities	<u>5,000</u>	<u>-</u>	<u>3,114</u>	<u>-</u>
Deferred Inflows of Resources:				
Unavailable revenue-services	-	-	-	-
Unavailable revenue-property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
General government	-	-	-	-
Judicial	-	-	-	240,981
Public works	-	-	-	-
Public safety	-	52,477	-	-
Sanitation	-	-	-	-
Health and welfare	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Unincorporated towns	-	-	-	-
Committed for:				
Unincorporated towns	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>52,477</u>	<u>-</u>	<u>240,981</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,000</u>	<u>\$ 52,477</u>	<u>\$ 3,114</u>	<u>\$ 240,981</u>

LEPC Grant	Totals	
	2023	2022
\$ -	\$ 3,444,653	\$ 3,212,655
-	1,115	639
-	9,223	6,623
-	25,028	10,013
655	235,565	34,859
-	<u>63,133</u>	<u>54,121</u>
<u>\$ 655</u>	<u>\$ 3,778,717</u>	<u>\$ 3,318,910</u>
\$ -	\$ 6,854	\$ 10,996
-	11,142	21,267
655	122,648	23,599
-	<u>21,933</u>	<u>21,816</u>
<u>655</u>	<u>162,577</u>	<u>77,678</u>
-	11,617	5,890
-	<u>1,240</u>	<u>321</u>
-	<u>12,857</u>	<u>6,211</u>
-	961,623	789,970
-	841,925	811,825
-	106,348	96,898
-	62,850	54,049
-	240,841	154,222
-	769,289	794,829
-	7,896	6,904
-	4,320	4,233
-	335,153	249,076
-	<u>273,038</u>	<u>273,015</u>
-	<u>3,603,283</u>	<u>3,235,021</u>
<u>\$ 655</u>	<u>\$ 3,778,717</u>	<u>\$ 3,318,910</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2023 (Page 1 of 3)

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Health & Welfare	Indigent Assistance	Solid Waste Management	Mining Maps
Revenues:				
Taxes	\$ 37,016	\$ 18,518	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	15,492	-	-	-
Charges for services	-	-	155,192	96,928
Fines and forfeitures	-	-	-	-
Miscellaneous	4,975	10,900	50,539	10,143
Total revenues	<u>57,483</u>	<u>29,418</u>	<u>205,731</u>	<u>107,071</u>
Expenditures:				
Current:				
General government	-	-	-	19,163
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Sanitation	-	-	233,127	-
Health	6,526	-	-	-
Welfare	4,529	7,386	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>11,055</u>	<u>7,386</u>	<u>233,127</u>	<u>19,163</u>
Excess (deficiency) of revenues over expenditures	<u>46,428</u>	<u>22,032</u>	<u>(27,396)</u>	<u>87,908</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	(94,000)	-	-	-
Financed purchase payable	-	-	114,015	-
Sale of general capital assets	-	-	-	-
Total other sources	<u>(94,000)</u>	<u>-</u>	<u>114,015</u>	<u>-</u>
Net change in fund balance	(47,572)	22,032	86,619	87,908
Fund Balances:				
Beginning of year	<u>239,142</u>	<u>555,687</u>	<u>154,222</u>	<u>490,191</u>
End of year	<u>\$ 191,570</u>	<u>\$ 577,719</u>	<u>\$ 240,841</u>	<u>\$ 578,099</u>

Goldfield Town	Silver Peak Town	Justice Court	Juvenile Court	Regional Streets	Forensic Service
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,665	750	-	-	-	-
69,193	127,016	-	-	7,484	-
-	-	11,389	3,264	-	4,866
-	-	-	830	-	-
<u>2,144</u>	<u>2,348</u>	<u>10,387</u>	<u>1,016</u>	<u>1,966</u>	<u>-</u>
<u>76,002</u>	<u>130,114</u>	<u>21,776</u>	<u>5,110</u>	<u>9,450</u>	<u>4,866</u>
4,406	9,656	-	-	-	-
-	-	12,996	-	-	-
26,585	14,530	-	-	-	664
6,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
19,781	-	-	-	-	-
39,755	100,702	-	-	-	-
-	-	-	-	-	-
<u>96,527</u>	<u>124,888</u>	<u>12,996</u>	<u>-</u>	<u>-</u>	<u>664</u>
<u>(20,525)</u>	<u>5,226</u>	<u>8,780</u>	<u>5,110</u>	<u>9,450</u>	<u>4,202</u>
50,688	50,688	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>50,688</u>	<u>50,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
30,163	55,914	8,780	5,110	9,450	4,202
<u>137,098</u>	<u>111,978</u>	<u>536,839</u>	<u>50,215</u>	<u>96,898</u>	<u>6,171</u>
<u>\$ 167,261</u>	<u>\$ 167,892</u>	<u>\$ 545,619</u>	<u>\$ 55,325</u>	<u>\$ 106,348</u>	<u>\$ 10,373</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED JUNE 30, 2023 (Page 2 of 3)

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Library State Grant	Agricultural Extension	Room Tax	Recorder Technology
Revenues:				
Taxes	\$ -	\$ -	\$ 64,920	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	757	-	-	-
Charges for services	-	-	-	38,430
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	3,372
Total revenues	<u>757</u>	<u>-</u>	<u>64,920</u>	<u>41,802</u>
Expenditures:				
Current:				
General government	-	-	-	32,130
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Sanitation	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	757	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>757</u>	<u>-</u>	<u>-</u>	<u>32,130</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>64,920</u>	<u>9,672</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	(63,928)	-
Medium-term financing	-	-	-	-
Sale of general capital assets	-	-	-	-
Total other sources	<u>-</u>	<u>-</u>	<u>(63,928)</u>	<u>-</u>
Net change in fund balance	-	-	992	9,672
Fund Balances:				
Beginning of year	<u>-</u>	<u>20,429</u>	<u>6,904</u>	<u>177,889</u>
End of year	<u>\$ -</u>	<u>\$ 20,429</u>	<u>\$ 7,896</u>	<u>\$ 187,561</u>

Assessor Technology	Youth Camp	District 1 Regional Development	District 2 Regional Development	District 3 Regional Development	Drug Forfeiture
\$ -	\$ 1,873	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
79,797	-	-	-	-	-
-	-	-	-	-	4,599
<u>2,631</u>	<u>-</u>	<u>1,538</u>	<u>3,672</u>	<u>333,515</u>	<u>-</u>
<u>82,428</u>	<u>1,873</u>	<u>1,538</u>	<u>3,672</u>	<u>333,515</u>	<u>4,599</u>
8,355	-	4,591	596	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	333,515	-
-	<u>1,786</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>8,355</u>	<u>1,786</u>	<u>4,591</u>	<u>596</u>	<u>333,515</u>	<u>-</u>
<u>74,073</u>	<u>87</u>	<u>(3,053)</u>	<u>3,076</u>	<u>-</u>	<u>4,599</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
74,073	87	(3,053)	3,076	-	4,599
<u>101,461</u>	<u>4,233</u>	<u>83,417</u>	<u>189,598</u>	<u>-</u>	<u>47,878</u>
<u>\$ 175,534</u>	<u>\$ 4,320</u>	<u>\$ 80,364</u>	<u>\$ 192,674</u>	<u>\$ -</u>	<u>\$ 52,477</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)**

YEAR ENDED JUNE 30, 2023 (Page 3 of 3)

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Court Facilities	LEPC Grant	Totals	
			2023	2022
Revenues:				
Taxes	\$ -	\$ -	\$ 122,327	\$ 94,663
Licenses and permits	-	-	5,415	6,195
Intergovernmental	-	655	220,597	88,543
Charges for services	16,210	-	406,076	323,628
Fines and forfeitures	-	-	5,429	-
Miscellaneous	-	-	439,146	1,620
Total revenues	<u>16,210</u>	<u>655</u>	<u>1,198,990</u>	<u>514,649</u>
Expenditures:				
Current:				
General government	-	-	78,897	104,095
Judicial	-	-	12,996	32,701
Public safety	-	655	42,434	102,127
Public works	-	-	6,000	3,090
Sanitation	-	-	233,127	101,286
Health	-	-	6,526	6,153
Welfare	-	-	11,915	20,387
Culture and recreation	-	-	20,538	8,778
Community support	-	-	473,972	6,026
Intergovernmental	-	-	1,786	-
Total expenditures	<u>-</u>	<u>655</u>	<u>888,191</u>	<u>384,643</u>
Excess (deficiency) of revenues over expenditures	<u>16,210</u>	<u>-</u>	<u>310,799</u>	<u>130,006</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	101,376	86,675
Operating transfers out	-	-	(157,928)	(67,382)
Medium-term financing	-	-	114,015	-
Sale of general capital assets	-	-	-	11,800
Total other sources	<u>-</u>	<u>-</u>	<u>57,463</u>	<u>31,093</u>
Net change in fund balance	16,210	-	368,262	161,099
Fund Balances:				
Beginning of year	<u>224,771</u>	<u>-</u>	<u>3,235,021</u>	<u>3,073,922</u>
End of year	<u>\$ 240,981</u>	<u>\$ -</u>	<u>\$ 3,603,283</u>	<u>\$ 3,235,021</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR HEALTH AND WELFARE SPECIAL REVENUE FUND (204)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 203,774	\$ 251,071
Interest receivable	71	56
Taxes receivable	855	253
Due from other governments	<u>202</u>	<u>-</u>
 Total assets	 <u>\$ 204,902</u>	 <u>\$ 251,380</u>
Liabilities:		
Accounts payable	\$ 502	\$ -
Unearned revenue	<u>12,031</u>	<u>12,031</u>
 Total liabilities	 12,533	 12,031
Deferred Inflows of Resources:		
Unavailable revenue-property taxes	799	207
Fund Balance:		
Restricted for health and welfare	<u>191,570</u>	<u>239,142</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 204,902</u>	 <u>\$ 251,380</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR HEALTH AND WELFARE SPECIAL REVENUE FUND (204)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Taxes:				
Property taxes	\$ 14,905	\$ 14,915	\$ 10	\$ 14,355
Net proceeds	<u>2,000</u>	<u>22,101</u>	<u>20,101</u>	<u>3,244</u>
Total taxes	16,905	37,016	20,111	17,599
Intergovernmental:				
Grants	-	15,492	15,492	964
Miscellaneous:				
Investment income (loss)	<u>7,500</u>	<u>4,975</u>	<u>(2,525)</u>	<u>(1,896)</u>
Total revenue	<u>24,405</u>	<u>57,483</u>	<u>33,078</u>	<u>16,667</u>
Expenditures:				
Current:				
Health:				
Services and supplies	<u>10,500</u>	<u>6,526</u>	<u>3,974</u>	<u>6,024</u>
Welfare:				
Services and supplies	75,863	-	75,863	4,997
Medical assistance	9,000	4,529	4,471	-
Medical assistance detention	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,630</u>
Total welfare	<u>84,863</u>	<u>4,529</u>	<u>80,334</u>	<u>7,627</u>
Total expenditures	<u>95,363</u>	<u>11,055</u>	<u>84,308</u>	<u>13,651</u>
Excess (deficiency) of revenues over expenditures	(70,958)	46,428	117,386	3,016
Other Financing Sources (Uses):				
Operating transfers out	<u>(94,000)</u>	<u>(94,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(164,958)	(47,572)	117,386	3,016
Fund Balance:				
Beginning of year	<u>164,958</u>	<u>239,142</u>	<u>74,184</u>	<u>236,126</u>
End of year	<u>\$ -</u>	<u>\$ 191,570</u>	<u>\$ 191,570</u>	<u>\$ 239,142</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR INDIGENT ASSISTANCE SPECIAL REVENUE FUND (214)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 577,388	\$ 557,978
Interest receivable	202	125
Taxes receivable	428	127
Due from other governments	<u>101</u>	<u>-</u>
 Total assets	 <u>\$ 578,119</u>	 <u>\$ 558,230</u>
Liabilities:		
Accounts payable	\$ -	\$ 2,439
Deferred Inflows of Resources:		
Unavailable revenue-property taxes	400	104
Fund Balance:		
Restricted for health and welfare	<u>577,719</u>	<u>555,687</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 578,119</u>	 <u>\$ 558,230</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR INDIGENT ASSISTANCE SPECIAL REVENUE FUND (214)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ 7,452	\$ 7,468	\$ 16	\$ 7,178
Net proceeds	<u>1,000</u>	<u>11,050</u>	<u>10,050</u>	<u>1,622</u>
Total taxes	8,452	18,518	10,066	8,800
Miscellaneous:				
Investment income (loss)	<u>1,500</u>	<u>10,900</u>	<u>9,400</u>	<u>(4,220)</u>
Total revenues	<u>9,952</u>	<u>29,418</u>	<u>19,466</u>	<u>4,580</u>
Expenditures:				
Current:				
Welfare:				
Medical indigent costs	352,535	-	352,535	-
State indigent cost	<u>8,500</u>	<u>7,386</u>	<u>1,114</u>	<u>12,760</u>
Total expenditures	<u>361,035</u>	<u>7,386</u>	<u>353,649</u>	<u>12,760</u>
Excess (deficiency) of revenues over expenditures	(351,083)	22,032	373,115	(8,180)
Fund Balance:				
Beginning of year	<u>351,083</u>	<u>555,687</u>	<u>204,604</u>	<u>563,867</u>
End of year	<u>\$ -</u>	<u>\$ 577,719</u>	<u>\$ 577,719</u>	<u>\$ 555,687</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND (240, 625)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 174,235	\$ 117,770
Interest receivable	60	26
Accounts receivable	25,028	10,013
Cash - restricted	<u>63,133</u>	<u>54,121</u>
 Total assets	 <u>\$ 262,456</u>	 <u>\$ 181,930</u>
Liabilities:		
Accounts payable	\$ 1,445	\$ 4,409
Accrued payroll	<u>8,553</u>	<u>17,409</u>
 Total liabilities	 9,998	 21,818
Deferred Inflows of Resources:		
Unavailable revenues - services	11,617	5,890
Fund Balance:		
Restricted for sanitation	<u>240,841</u>	<u>154,222</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 262,456</u>	 <u>\$ 181,930</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SOLID WASTE MANAGEMENT SPECIAL REVENUE FUND (240/625)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Charges for Services:				
Sanitation	\$ 158,000	\$ 155,192	\$ (2,808)	\$ 97,452
Miscellaneous:				
Investment income (loss)	1,000	3,576	2,576	(498)
Other	10,000	46,963	36,963	7,845
Total miscellaneous	11,000	50,539	39,539	7,347
Total revenues	169,000	205,731	36,731	104,799
Expenditures:				
Current:				
Sanitation:				
Salaries and wages	64,003	52,389	11,614	38,892
Employee benefits	34,671	28,080	6,591	25,425
Services and supplies	50,000	38,643	11,357	36,969
Capital outlay	150,000	114,015	35,985	-
Total sanitation	298,674	233,127	65,547	101,286
Debt Service:				
Principal	12,494	-	12,494	-
Interest	6,000	-	6,000	-
Total debt service	18,494	-	18,494	-
Total expenditures	317,168	233,127	84,041	101,286
Excess (deficiency) of revenues over expenditures	(148,168)	(27,396)	120,772	3,513
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	52,000
Financed purchase proceeds	150,000	114,015	(35,985)	-
Total other sources (uses)	150,000	114,015	(35,985)	52,000
Net change in fund balance	1,832	86,619	84,787	55,513
Fund Balance:				
Beginning of year	141,836	154,222	12,386	98,709
End of year	\$ 143,668	\$ 240,841	\$ 97,173	\$ 154,222

**ESMERALDA COUNTY, NEVADA
NONMAJOR MINING MAPS SPECIAL REVENUE FUND (206)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 577,900	\$ 490,082
Interest receivable	<u>199</u>	<u>109</u>
 Total assets	 <u>\$ 578,099</u>	 <u>\$ 490,191</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for general government	<u>578,099</u>	<u>490,191</u>
 Total liabilities and fund balance	 <u>\$ 578,099</u>	 <u>\$ 490,191</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR MINING MAPS SPECIAL REVENUE FUND (206)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for Services:				
Mining maps fees	\$ 20,000	\$ 96,928	\$ 76,928	\$ 111,947
Miscellaneous:				
Investment income (loss)	<u>800</u>	<u>10,143</u>	<u>9,343</u>	<u>(3,643)</u>
Total revenues	<u>20,800</u>	<u>107,071</u>	<u>86,271</u>	<u>108,304</u>
Expenditures:				
Current:				
General Government:				
Services and supplies	407,159	-	407,159	33,672
Capital outlay	<u>-</u>	<u>19,163</u>	<u>(19,163)</u>	<u>-</u>
Total expenditures	<u>407,159</u>	<u>19,163</u>	<u>387,996</u>	<u>33,672</u>
Excess (deficiency) of revenues over expenditures	(386,359)	87,908	474,267	74,632
Fund Balance:				
Beginning of year	<u>386,359</u>	<u>490,191</u>	<u>103,832</u>	<u>415,559</u>
End of year	<u>\$ -</u>	<u>\$ 578,099</u>	<u>\$ 578,099</u>	<u>\$ 490,191</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR GOLDFIELD TOWN SPECIAL REVENUE FUND (260)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 165,399	\$ 136,146
Interest receivable	58	32
Due from other governments	<u>5,978</u>	<u>5,502</u>
 Total assets	 <u>\$ 171,435</u>	 <u>\$ 141,680</u>
Liabilities:		
Accounts payable	\$ 2,456	\$ 1,975
Accrued payroll	<u>1,718</u>	<u>2,607</u>
 Total liabilities	 4,174	 4,582
Fund Balance:		
Restricted for unincorporated towns	<u>167,261</u>	<u>137,098</u>
 Total liabilities and fund balance	 <u>\$ 171,435</u>	 <u>\$ 141,680</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR GOLDFIELD TOWN SPECIAL REVENUE FUND (260)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and Permits:				
Business licenses	\$ 1,845	\$ 2,535	\$ 690	\$ 2,655
Gaming licenses	960	1,080	120	360
Liquor licenses	<u>1,550</u>	<u>1,050</u>	<u>(500)</u>	<u>2,400</u>
Total licenses and permits	<u>4,355</u>	<u>4,665</u>	<u>310</u>	<u>5,415</u>
Intergovernmental:				
Consolidated tax	32,907	34,754	1,847	31,418
Grants	<u>41,050</u>	<u>34,439</u>	<u>(6,611)</u>	<u>-</u>
Total intergovernmental	<u>73,957</u>	<u>69,193</u>	<u>(4,764)</u>	<u>31,418</u>
Miscellaneous:				
Investment income (loss)	-	2,144	2,144	(1,119)
Miscellaneous	<u>400</u>	<u>-</u>	<u>(400)</u>	<u>13,000</u>
Total miscellaneous	<u>400</u>	<u>2,144</u>	<u>1,744</u>	<u>11,881</u>
Total revenues	<u>78,712</u>	<u>76,002</u>	<u>(2,710)</u>	<u>48,714</u>
Expenditures:				
Current:				
General Government:				
Services and supplies	59,688	4,406	55,282	7,396
Capital outlay	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>-</u>
Total general government	<u>67,688</u>	<u>4,406</u>	<u>63,282</u>	<u>7,396</u>
Public Safety:				
Fire Department:				
Salaries and wages	7,720	4,200	3,520	4,725
Employee benefits	5,481	3,332	2,149	5,469
Services and supplies	25,000	19,053	5,947	29,561
Capital outlay	<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>23,195</u>
Total public safety	<u>65,201</u>	<u>26,585</u>	<u>38,616</u>	<u>62,950</u>
Public Works:				
Highways and Streets:				
Services and supplies	<u>8,000</u>	<u>6,000</u>	<u>2,000</u>	<u>3,090</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR GOLDFIELD TOWN SPECIAL REVENUE FUND (260)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Expenditures (Continued):				
Current (Continued):				
Health:				
Cemetery:				
Services and supplies	\$ 4,000	\$ -	\$ 4,000	\$ 129
Capital outlay	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>
Total health	<u>19,000</u>	<u>-</u>	<u>19,000</u>	<u>129</u>
Culture and Recreation:				
Welcome Center:				
Salaries and wages	14,066	9,765	4,301	-
Employee benefits	1,100	995	105	-
Services and supplies:	<u>10,000</u>	<u>9,021</u>	<u>979</u>	<u>7,784</u>
Total culture and recreation	<u>25,166</u>	<u>19,781</u>	<u>5,385</u>	<u>7,784</u>
Community Support:				
Community Center:				
Services and supplies:	10,000	5,705	4,295	6,026
Capital outlay	<u>34,050</u>	<u>34,050</u>	<u>-</u>	<u>-</u>
Total community center	<u>44,050</u>	<u>39,755</u>	<u>4,295</u>	<u>6,026</u>
Total expenditures	<u>229,105</u>	<u>96,527</u>	<u>132,578</u>	<u>87,375</u>
Excess (deficiency) of revenues over expenditures	<u>(150,393)</u>	<u>(20,525)</u>	<u>129,868</u>	<u>(38,661)</u>
Other Financing Sources (Uses):				
Operating transfers in	50,688	50,688	-	-
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,800</u>
Total other sources	<u>50,688</u>	<u>50,688</u>	<u>-</u>	<u>11,800</u>
Net change in fund balance	(99,705)	30,163	129,868	(26,861)
Fund Balance:				
Beginning of year	<u>102,983</u>	<u>137,098</u>	<u>34,115</u>	<u>163,959</u>
End of year	<u>\$ 3,278</u>	<u>\$ 167,261</u>	<u>\$ 163,983</u>	<u>\$ 137,098</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SILVER PEAK TOWN SPECIAL REVENUE FUND (265)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 64,130	\$ 110,359
Interest receivable	57	25
Due from other governments	<u>105,250</u>	<u>4,116</u>
 Total assets	 <u>\$ 169,437</u>	 <u>\$ 114,500</u>
Liabilities:		
Accounts payable	\$ 674	\$ 1,271
Accrued payroll	<u>871</u>	<u>1,251</u>
 Total liabilities	 1,545	 2,522
Fund Balance:		
Restricted for unincorporated towns	<u>167,892</u>	<u>111,978</u>
 Total liabilities and fund balance	 <u>\$ 169,437</u>	 <u>\$ 114,500</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SILVER PEAK TOWN SPECIAL REVENUE FUND (265)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and Permits:				
Business licenses	\$ 800	\$ 300	\$ (500)	\$ 180
Liquor licenses	-	450	450	600
Total licenses and permits	<u>800</u>	<u>750</u>	<u>(50)</u>	<u>780</u>
Intergovernmental:				
Consolidated tax	24,760	26,314	1,554	23,505
Grants	<u>100,702</u>	<u>100,702</u>	-	-
Total intergovernmental	<u>125,462</u>	<u>127,016</u>	<u>1,554</u>	<u>23,505</u>
Miscellaneous:				
Investment income (loss)	-	2,348	2,348	(847)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
Total miscellaneous	<u>-</u>	<u>2,348</u>	<u>2,348</u>	<u>1,153</u>
Total revenues	<u>126,262</u>	<u>130,114</u>	<u>3,852</u>	<u>25,438</u>
Expenditures:				
Current:				
General Government:				
Salaries and wages	1,500	-	1,500	-
Employee benefits	500	-	500	-
Services and supplies	<u>63,688</u>	<u>9,656</u>	<u>54,032</u>	<u>8,461</u>
Total general government	<u>65,688</u>	<u>9,656</u>	<u>56,032</u>	<u>8,461</u>
Public Safety:				
Fire Department:				
Salaries and wages	7,000	4,200	2,800	4,200
Employee benefits	3,500	3,332	168	3,180
Services and supplies	20,000	6,998	13,002	7,320
Capital outlay	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>-</u>
Total public safety	<u>48,000</u>	<u>14,530</u>	<u>33,470</u>	<u>14,700</u>
Health:				
Services and supplies	<u>3,635</u>	<u>-</u>	<u>3,635</u>	<u>-</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SILVER PEAK TOWN SPECIAL REVENUE FUND (265)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Current (Continued):				
Community Support:				
Community Center:				
Capital outlay	\$ 146,702	\$ 100,702	\$ 46,000	\$ -
Total expenditures	<u>264,025</u>	<u>124,888</u>	<u>139,137</u>	<u>23,161</u>
Excess (deficiency) of revenues over expenditures	(137,763)	5,226	142,989	2,277
Other Financing Sources (Uses):				
Operating transfer in	<u>50,688</u>	<u>50,688</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(87,075)	55,914	142,989	2,277
Fund Balance:				
Beginning of year	<u>89,209</u>	<u>111,978</u>	<u>22,769</u>	<u>109,701</u>
End of year	<u>\$ 2,134</u>	<u>\$ 167,892</u>	<u>\$ 165,758</u>	<u>\$ 111,978</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR JUSTICE COURT SPECIAL REVENUE FUND (210)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 545,429	\$ 536,727
Interest receivable	<u>190</u>	<u>112</u>
 Total assets	 <u>\$ 545,619</u>	 <u>\$ 536,839</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for judicial	<u>545,619</u>	<u>536,839</u>
 Total liabilities and fund balance	 <u>\$ 545,619</u>	 <u>\$ 536,839</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR JUSTICE COURT SPECIAL REVENUE FUND (210)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for Services:				
Assessments	\$ 60,000	\$ 11,389	\$ (48,611)	\$ 9,926
Miscellaneous:				
Investment income (loss)	<u>1,000</u>	<u>10,387</u>	<u>9,387</u>	<u>(3,808)</u>
Total revenues	<u>61,000</u>	<u>21,776</u>	<u>(39,224)</u>	<u>6,118</u>
Expenditures:				
Current:				
Judicial:				
Services and supplies	552,316	12,996	539,320	7,972
Capital outlay	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total expenditures	<u>602,316</u>	<u>12,996</u>	<u>589,320</u>	<u>7,972</u>
Excess (deficiency) of revenues over expenditures	(541,316)	8,780	550,096	(1,854)
Other Financing Sources (Uses):				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,675</u>
Net change in fund balance	(541,316)	8,780	550,096	32,821
Fund Balance:				
Beginning of year	<u>541,316</u>	<u>536,839</u>	<u>(4,477)</u>	<u>504,018</u>
End of year	<u>\$ -</u>	<u>\$ 545,619</u>	<u>\$ 545,619</u>	<u>\$ 536,839</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR JUVENILE COURT SPECIAL REVENUE FUND (212)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 55,306	\$ 50,204
Interest receivable	<u>19</u>	<u>11</u>
 Total assets	 <u>\$ 55,325</u>	 <u>\$ 50,215</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for judicial	<u>55,325</u>	<u>50,215</u>
 Total liabilities and fund balance	 <u>\$ 55,325</u>	 <u>\$ 50,215</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR JUVENILE COURT SPECIAL REVENUE FUND (212)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for Services:				
Assessments	\$ 15,000	\$ 3,264	\$ (11,736)	\$ 2,836
Fines and Forfeitures:				
Fines	1,000	830	(170)	-
Miscellaneous:				
Investment income (loss)	<u>150</u>	<u>1,016</u>	<u>866</u>	<u>(358)</u>
Total revenues	16,150	5,110	(11,040)	2,478
Expenditures:				
Current:				
Judicial:				
Services and supplies	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(58,850)	5,110	63,960	2,478
Fund Balance:				
Beginning of year	<u>58,850</u>	<u>50,215</u>	<u>(8,635)</u>	<u>47,737</u>
End of year	<u>\$ -</u>	<u>\$ 55,325</u>	<u>\$ 55,325</u>	<u>\$ 50,215</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND (202)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 104,940	\$ 95,235
Interest receivable	37	21
Due from other governments	<u>1,371</u>	<u>1,642</u>
 Total assets	 <u>\$ 106,348</u>	 <u>\$ 96,898</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for public works	<u>106,348</u>	<u>96,898</u>
 Total liabilities and fund balance	 <u>\$ 106,348</u>	 <u>\$ 96,898</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND (202)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Gas tax \$0.04	\$ 7,659	\$ 7,484	\$ (175)	\$ 8,063
Miscellaneous:				
Investment income (loss)	<u>200</u>	<u>1,966</u>	<u>1,766</u>	<u>(720)</u>
Total revenues	7,859	9,450	1,591	7,343
Expenditures:				
Current:				
Public Works:				
Capital outlay	<u>105,587</u>	<u>-</u>	<u>105,587</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(97,728)	9,450	107,178	7,343
Fund Balance:				
Beginning of year	<u>97,728</u>	<u>96,898</u>	<u>(830)</u>	<u>89,555</u>
End of year	<u>\$ -</u>	<u>\$ 106,348</u>	<u>\$ 106,348</u>	<u>\$ 96,898</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR FORENSIC SERVICE SPECIAL REVENUE FUND (216)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 10,575</u>	<u>\$ 6,171</u>
Liabilities:		
Accounts payable	\$ 202	\$ -
Fund Balance:		
Restricted for public safety	<u>10,373</u>	<u>6,171</u>
Total liabilities and fund balance	<u>\$ 10,575</u>	<u>\$ 6,171</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR FORENSIC SERVICE SPECIAL REVENUE FUND (216)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for Services:				
Fees	\$ 75,200	\$ 4,866	\$ (70,334)	\$ 4,389
Court assessment	<u>2,200</u>	<u>-</u>	<u>(2,200)</u>	<u>-</u>
Total revenues	77,400	4,866	(72,534)	4,389
Expenditures:				
Current:				
Public Safety:				
Service and supplies	<u>77,400</u>	<u>664</u>	<u>76,736</u>	<u>878</u>
Excess (deficiency) of revenues over expenditures	-	4,202	4,202	3,511
Fund Balance:				
Beginning of year	<u>-</u>	<u>6,171</u>	<u>6,171</u>	<u>2,660</u>
End of year	<u>\$ -</u>	<u>\$ 10,373</u>	<u>\$ 10,373</u>	<u>\$ 6,171</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR LIBRARY STATE GRANT SPECIAL REVENUE FUND (220)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 1,788</u>	<u>\$ 1,730</u>
Liabilities:		
Unearned revenue	\$ 1,788	\$ 1,730
Fund Balance:		
Restricted for culture and recreation	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,788</u>	<u>\$ 1,730</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR LIBRARY STATE GRANT SPECIAL REVENUE FUND (220)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Intergovernmental:				
Grants	\$ 757	\$ 757	\$ -	\$ 994
Expenditures:				
Current:				
Culture and Recreation:				
Services and supplies	<u>757</u>	<u>757</u>	<u>-</u>	<u>994</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND (254)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 20,429	\$ 20,429
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for general government	20,429	20,429
Total liabilities and fund balance	<u>\$ 20,429</u>	<u>\$ 20,429</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR AGRICULTURAL EXTENSION SPECIAL REVENUE FUND (254)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
General Government:				
Services and supplies	<u>20,429</u>	<u>-</u>	<u>20,429</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(20,429)	-	20,429	-
Fund Balance:				
Beginning of year	<u>20,429</u>	<u>20,429</u>	<u>-</u>	<u>20,429</u>
End of year	<u>\$ -</u>	<u>\$ 20,429</u>	<u>\$ 20,429</u>	<u>\$ 20,429</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR ROOM TAX SPECIAL REVENUE FUND (256)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ -	\$ 674
Taxes receivable	<u>7,896</u>	<u>6,230</u>
 Total assets	 <u>\$ 7,896</u>	 <u>\$ 6,904</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for community support	<u>7,896</u>	<u>6,904</u>
 Total liabilities and fund balance	 <u>\$ 7,896</u>	 <u>\$ 6,904</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR ROOM TAX SPECIAL REVENUE FUND (256)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Taxes:				
Room tax	\$ 48,000	\$ 64,920	\$ 16,920	\$ 67,382
Expenditures:				
Current:				
Community Support:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	48,000	64,920	16,920	67,382
Other Financing Sources (Uses):				
Operating transfers out	(48,000)	(63,928)	(15,928)	(67,382)
Net change in fund balance	-	992	992	-
Fund Balance:				
Beginning of year	-	6,904	6,904	6,904
End of year	\$ -	\$ 7,896	\$ 7,896	\$ 6,904

ESMERALDA COUNTY, NEVADA
NONMAJOR RECORDER'S TECHNOLOGY FEE SPECIAL REVENUE FUND (207)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 188,475	\$ 177,850
Interest receivable	<u>65</u>	<u>39</u>
 Total assets	 <u>\$ 188,540</u>	 <u>\$ 177,889</u>
Liabilities:		
Accounts payable	\$ 979	\$ -
Fund Balance:		
Restricted for general government	<u>187,561</u>	<u>177,889</u>
 Total liabilities and fund balance	 <u>\$ 188,540</u>	 <u>\$ 177,889</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR RECORDER'S TECHNOLOGY FEE SPECIAL REVENUE FUND (207)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Charges for Services:				
Recorder fees	\$ 10,000	\$ 38,430	\$ 28,430	\$ 46,630
Miscellaneous:				
Investment income (loss)	<u>200</u>	<u>3,372</u>	<u>3,172</u>	<u>(1,324)</u>
Total revenues	<u>10,200</u>	<u>41,802</u>	<u>31,602</u>	<u>45,306</u>
Expenditures:				
Current:				
General Government:				
Services and supplies	127,111	7,695	119,416	-
Capital outlay	<u>25,000</u>	<u>24,435</u>	<u>565</u>	<u>19,128</u>
Total expenditures	<u>152,111</u>	<u>32,130</u>	<u>119,981</u>	<u>19,128</u>
Excess (deficiency) of revenues over expenditures	(141,911)	9,672	151,583	26,178
Fund Balance:				
Beginning of year	<u>141,911</u>	<u>177,889</u>	<u>35,978</u>	<u>151,711</u>
End of year	<u>\$ -</u>	<u>\$ 187,561</u>	<u>\$ 187,561</u>	<u>\$ 177,889</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR ASSESSOR'S TECHNOLOGY FEE SPECIAL REVENUE FUND (211)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 176,048	\$ 101,438
Interest receivable	61	23
Due from other governments	<u>5</u>	<u>-</u>
 Total assets	 <u>\$ 176,114</u>	 <u>\$ 101,461</u>
Liabilities:		
Accounts payable	\$ 580	\$ -
Fund Balance:		
Restricted for general government	<u>175,534</u>	<u>101,461</u>
 Total liabilities and fund balance	 <u>\$ 176,114</u>	 <u>\$ 101,461</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR ASSESSOR'S TECHNOLOGY FEE SPECIAL REVENUE FUND (211)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for Services:				
Assessor fees	\$ 25,000	\$ 79,797	\$ 54,797	\$ 36,238
Miscellaneous:				
Investment income (loss)	-	2,631	2,631	(774)
Total revenues	<u>25,000</u>	<u>82,428</u>	<u>57,428</u>	<u>35,464</u>
Expenditures:				
Current:				
General Government:				
Services and supplies	135,000	8,355	126,645	8,410
Capital outlay	-	-	-	22,721
Total expenditures	<u>135,000</u>	<u>8,355</u>	<u>126,645</u>	<u>31,131</u>
Excess (deficiency) of revenues over expenditures	(110,000)	74,073	184,073	4,333
Fund Balance:				
Beginning of year	<u>110,000</u>	<u>101,461</u>	<u>(8,539)</u>	<u>97,128</u>
End of year	<u>\$ -</u>	<u>\$ 175,534</u>	<u>\$ 175,534</u>	<u>\$ 101,461</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR YOUTH CAMP SPECIAL REVENUE FUND (227)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 4,307	\$ 4,230
Taxes receivable	44	13
Due from other government	<u>10</u>	<u>-</u>
Total assets	<u>\$ 4,361</u>	<u>\$ 4,243</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Deferred Inflows of Resources:		
Unavailable revenue-property taxes	41	10
Fund Balance:		
Restricted for intergovernmental	<u>4,320</u>	<u>4,233</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 4,361</u>	<u>\$ 4,243</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR YOUTH CAMP SPECIAL REVENUE FUND (227)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ 752	\$ 768	\$ 16	\$ 720
Net proceeds	<u>100</u>	<u>1,105</u>	<u>1,005</u>	<u>162</u>
Total revenues	852	1,873	1,021	882
Expenditures:				
Current:				
Intergovernmental:				
Payment to state	<u>2,858</u>	<u>1,786</u>	<u>1,072</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,006)	87	2,093	882
Fund Balance:				
Beginning of year	<u>2,006</u>	<u>4,233</u>	<u>2,227</u>	<u>3,351</u>
End of year	<u>\$ -</u>	<u>\$ 4,320</u>	<u>\$ 4,320</u>	<u>\$ 4,233</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR DISTRICT 1 REGIONAL DEVELOPMENT SPECIAL REVENUE FUND (296)
GOLDFIELD TOWN
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 80,352	\$ 83,399
Interest receivable	<u>28</u>	<u>18</u>
Total assets	<u>\$ 80,380</u>	<u>\$ 83,417</u>
Liabilities:		
Accounts payable	\$ 16	\$ -
Fund Balance:		
Committed for unincorporated towns	<u>80,364</u>	<u>83,417</u>
Total liabilities and fund balance	<u>\$ 80,380</u>	<u>\$ 83,417</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR DISTRICT 1 REGIONAL DEVELOPMENT SPECIAL REVENUE FUND (296)
GOLDFIELD TOWN
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 1,538	\$ 1,538	\$ (584)
Expenditures:				
Current:				
General Government:				
Services and supplies	<u>58,000</u>	<u>4,591</u>	<u>53,409</u>	<u>4,307</u>
Excess (deficiency) of revenues over expenditures	(58,000)	(3,053)	54,947	(4,891)
Fund Balance:				
Beginning of year	<u>58,000</u>	<u>83,417</u>	<u>25,417</u>	<u>88,308</u>
End of year	<u>\$ -</u>	<u>\$ 80,364</u>	<u>\$ 80,364</u>	<u>\$ 83,417</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR DISTRICT 2 REGIONAL DEVELOPMENT SPECIAL REVENUE FUND (297)
SILVER PEAK TOWN
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 192,607	\$ 189,556
Interest receivable	<u>67</u>	<u>42</u>
Total assets	<u>\$ 192,674</u>	<u>\$ 189,598</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Committed for unincorporated towns	<u>192,674</u>	<u>189,598</u>
Total liabilities and fund balance	<u>\$ 192,674</u>	<u>\$ 189,598</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR DISTRICT 2 REGIONAL DEVELOPMENT SPECIAL REVENUE FUND (297)
SILVER PEAK TOWN
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 3,672	\$ 3,672	\$ (1,434)
Expenditures:				
Current:				
General Government:				
Services and supplies	86,032	596	85,436	-
Capital outlay	70,000	-	70,000	-
Total general government	156,032	596	155,436	-
Excess (deficiency) of revenues over expenditures	(156,032)	3,076	159,108	(1,434)
Other Financing Sources (Uses):				
Operating transfers out	(5,000)	-	5,000	-
Net change in fund balance	(161,032)	3,076	164,108	(1,434)
Fund Balance:				
Beginning of year	161,032	189,598	28,566	191,032
End of year	\$ -	\$ 192,674	\$ 192,674	\$ 189,598

ESMERALDA COUNTY, NEVADA
NONMAJOR DISTRICT 3 REGIONAL DEVELOPMENT SPECIAL REVENUE FUND
FISH LAKE VALLEY
BALANCE SHEET
June 30, 2023

2023

ASSETS

Due from other governments \$ 121,993

LIABILITIES

Due to other funds \$ 121,993

FUND BALANCE

Committed for unincorporated towns -

Total liabilities and fund balance \$ 121,993

ESMERALDA COUNTY, NEVADA
NONMAJOR DISTRICT 3 REGIONAL DEVELOPMENT SPECIAL REVENUE FUND
FISH LAKE VALLEY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023

	2023		Variance-
	Budget	Actual	Positive
			(Negative)
Revenues:			
Miscellaneous:			
Investment income	\$ 333,515	\$ 333,515	\$ -
Expenditures:			
Current:			
Community Support:			
Community Center			
Capital outlay	<u>333,515</u>	<u>333,515</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR LDGP SPECIAL REVENUE FUND (248)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Liabilities:		
Unearned revenue	\$ 5,000	\$ 5,000
Fund Balance:		
Restricted for general government	_____ -	_____ -
Total liabilities and fund balance	<u>\$ 5,000</u>	<u>\$ 5,000</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR DRUG FORFEITURE SPECIAL REVENUE FUND (249)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 52,477</u>	<u>\$ 47,878</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for public safety	<u>52,477</u>	<u>47,878</u>
Total liabilities and fund balance	<u>\$ 52,477</u>	<u>\$ 47,878</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR DRUG FORFEITURE SPECIAL REVENUE FUND (249)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and Forfeitures:				
Forfeitures	\$ 100,000	\$ 4,599	\$ (95,401)	\$ -
Expenditures:				
Current:				
Public Safety:				
Services and supplies	<u>147,878</u>	<u>-</u>	<u>147,878</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(47,878)	4,599	52,477	-
Fund Balance:				
Beginning of year	<u>47,878</u>	<u>47,878</u>	<u>-</u>	<u>47,878</u>
End of year	<u>\$ -</u>	<u>\$ 52,477</u>	<u>\$ 52,477</u>	<u>\$ 47,878</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR NUCLEAR WASTE REPOSITORY SPECIAL REVENUE FUND (226)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 3,113	\$ 3,055
Interest receivable	<u>1</u>	<u>-</u>
Total assets	<u>\$ 3,114</u>	<u>\$ 3,055</u>
Liabilities:		
Unearned revenue	\$ 3,114	\$ 3,055
Fund Balance:		
Restricted for general government	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 3,114</u>	<u>\$ 3,055</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR COURT FACILITIES SPECIAL REVENUE FUND (213)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 240,981</u>	<u>\$ 225,673</u>
Liabilities:		
Accounts payable	\$ -	\$ 902
Fund Balance:		
Restricted for judicial	<u>240,981</u>	<u>224,771</u>
Total liabilities and fund balance	<u>\$ 240,981</u>	<u>\$ 225,673</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR COURT FACILITIES SPECIAL REVENUE FUND (213)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for Services:				
Assessments	\$ 36,000	\$ 16,210	\$ (19,790)	\$ 14,210
Expenditures:				
Current:				
Judicial:				
Services and supplies	296,000	-	296,000	2,008
Capital outlay	-	-	-	22,721
Total expenditures	296,000	-	296,000	24,729
Excess (deficiency) of revenues over expenditures	(260,000)	16,210	276,210	(10,519)
Fund Balance:				
Beginning of year	260,000	224,771	(35,229)	235,290
End of year	\$ -	\$ 240,981	\$ 240,981	\$ 224,771

**ESMERALDA COUNTY, NEVADA
NONMAJOR LEPC GRANT SPECIAL REVENUE FUND (228)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Due from other governments	<u>\$ 655</u>	<u>\$ 23,599</u>
Liabilities:		
Due to other funds	\$ 655	\$ 23,599
Fund Balance:		
Restricted for public safety	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 655</u>	<u>\$ 23,599</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR LEPC GRANT SPECIAL REVENUE FUND (228)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grants	\$ 28,892	\$ 655	\$ (28,237)	\$ 23,599
Expenditures:				
Current:				
Public Safety:				
Services and supplies	4,000	655	3,345	7,627
Capital outlay	24,892	-	24,892	15,972
Total public safety	28,892	655	28,237	23,599
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

ESMERALDA COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE
GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING BALANCE SHEET
JUNE 30, 2023 (Page 1 of 2)
(With Comparative Actual Amounts for June 30, 2022)

	Library	Annual Leave	Social Services Grant	Historic Preservation
Assets:				
Pooled cash and investments	\$ 16,303	\$ 89,766	\$ 13,986	\$ 62,587
Interest receivable	-	31	-	-
Due from others	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 16,303</u>	<u>\$ 89,797</u>	<u>\$ 13,986</u>	<u>\$ 62,587</u>
Liabilities:				
Accounts payable	\$ 2,066	\$ -	\$ 75	\$ -
Accrued payroll	3,484	-	-	-
Unearned revenue	-	-	1,339	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>5,550</u>	<u>-</u>	<u>1,414</u>	<u>-</u>
Fund Balances:				
Restricted for:				
General government	-	-	-	-
Health and welfare	-	-	12,572	-
Community support	-	-	-	57,043
Committed for:				
General government	-	89,797	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Culture and recreation	10,753	-	-	-
Community support	-	-	-	5,544
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>10,753</u>	<u>89,797</u>	<u>12,572</u>	<u>62,587</u>
Total liabilities and fund balances	<u>\$ 16,303</u>	<u>\$ 89,797</u>	<u>\$ 13,986</u>	<u>\$ 62,587</u>

Festival Fund	Retiree Insurance	Sherriff's Office Vehicle Improvement	Stabilization	Deputy Housing	County IT
\$ 3,681	\$ 165,653	\$ 7,400	\$ 108,645	\$ 8,684	\$ 58,117
-	60	-	31	-	20
-	895	-	-	-	-
<u>\$ 3,681</u>	<u>\$ 166,608</u>	<u>\$ 7,400</u>	<u>\$ 108,676</u>	<u>\$ 8,684</u>	<u>\$ 58,137</u>
\$ -	\$ 3,694	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	3,694	-	-	-	-
-	162,914	-	108,676	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	58,137
-	-	7,400	-	8,684	-
-	-	-	-	-	-
-	-	-	-	-	-
3,681	-	-	-	-	-
<u>3,681</u>	<u>162,914</u>	<u>7,400</u>	<u>108,676</u>	<u>8,684</u>	<u>58,137</u>
<u>\$ 3,681</u>	<u>\$ 166,608</u>	<u>\$ 7,400</u>	<u>\$ 108,676</u>	<u>\$ 8,684</u>	<u>\$ 58,137</u>

ESMERALDA COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE
GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING BALANCE SHEET
JUNE 30, 2023 (Page 2 of 2)
(With Comparative Actual Amounts for June 30, 2022)

	Fish Lake Valley Park	Goldfield Park	Silver Peak Park	Indigent Defense Services
Assets:				
Pooled cash and investments	\$ 11,874	\$ 11,852	\$ 15,982	\$ 11,738
Interest receivable	-	-	-	-
Due from others	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 11,874</u>	<u>\$ 11,852</u>	<u>\$ 15,982</u>	<u>\$ 11,738</u>
Liabilities:				
Accounts payable	\$ 2,580	\$ 911	\$ -	\$ -
Accrued payroll	72	-	-	-
Unearned revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>2,652</u>	<u>911</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
General government	-	-	-	-
Health and welfare	-	-	-	-
Community support	-	-	-	-
Committed for:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	11,738
Culture and recreation	9,222	10,941	15,982	-
Community support	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>9,222</u>	<u>10,941</u>	<u>15,982</u>	<u>11,738</u>
Total liabilities and fund balances	<u>\$ 11,874</u>	<u>\$ 11,852</u>	<u>\$ 15,982</u>	<u>\$ 11,738</u>

Totals	
2023	2022
\$ 586,268	\$ 610,440
142	116
<u>895</u>	<u>200</u>
<u>\$ 587,305</u>	<u>\$ 610,756</u>
\$ 9,326	\$ 4,973
3,556	3,518
<u>1,339</u>	<u>1,339</u>
<u>14,221</u>	<u>9,830</u>
271,590	286,494
12,572	12,659
57,043	58,276
147,934	226,461
16,084	12,534
11,738	-
46,898	927
<u>9,225</u>	<u>3,575</u>
<u>573,084</u>	<u>600,926</u>
<u>\$ 587,305</u>	<u>\$ 610,756</u>

ESMERALDA COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE
GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2023 (Page 1 of 2)
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Library	Annual Leave	Social Services Grant	Historic Preservation	Festival Fund
Revenues:					
Fines and forfeitures	\$ 32	\$ -	\$ -	\$ -	\$ -
Miscellaneous	<u>3,021</u>	<u>2,519</u>	<u>-</u>	<u>329</u>	<u>1,316</u>
Total revenues	<u>3,053</u>	<u>2,519</u>	<u>-</u>	<u>329</u>	<u>1,316</u>
Expenditures:					
Current:					
General government	-	8,207	-	-	-
Judicial	-	-	-	-	-
Public safety	-	63,481	-	-	-
Welfare	-	-	87	-	-
Culture and recreation	98,227	-	-	-	-
Community support	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>1,210</u>
Total expenditures	<u>98,227</u>	<u>71,688</u>	<u>87</u>	<u>12,000</u>	<u>1,210</u>
Excess (deficiency) of revenues over expenditures	<u>(95,174)</u>	<u>(69,169)</u>	<u>(87)</u>	<u>(11,671)</u>	<u>106</u>
Other Financing Sources (Uses):					
Operating transfers in	105,000	-	-	15,982	-
Proceeds of general capital asset dispositions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other sources	<u>105,000</u>	<u>-</u>	<u>-</u>	<u>15,982</u>	<u>-</u>
Net change in fund balance	9,826	(69,169)	(87)	4,311	106
Fund Balances:					
Beginning of year	<u>927</u>	<u>158,966</u>	<u>12,659</u>	<u>58,276</u>	<u>3,575</u>
End of year	<u>\$ 10,753</u>	<u>\$ 89,797</u>	<u>\$ 12,572</u>	<u>\$ 62,587</u>	<u>\$ 3,681</u>

Retiree Insurance	Sherriff's Office Vehicle Improvement	Stabilization	Deputy Housing	County IT	Fish Lake Valley Park	Goldfield Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>31,812</u>	<u>-</u>	<u>1,995</u>	<u>400</u>	<u>1,107</u>	<u>-</u>	<u>-</u>
<u>31,812</u>	<u>-</u>	<u>1,995</u>	<u>400</u>	<u>1,107</u>	<u>-</u>	<u>-</u>
48,711	-	-	-	10,465	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	57,448	5,041
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>48,711</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,465</u>	<u>57,448</u>	<u>5,041</u>
<u>(16,899)</u>	<u>-</u>	<u>1,995</u>	<u>400</u>	<u>(9,358)</u>	<u>(57,448)</u>	<u>(5,041)</u>
-	-	-	-	-	66,670	15,982
<u>-</u>	<u>3,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>3,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,670</u>	<u>15,982</u>
(16,899)	3,150	1,995	400	(9,358)	9,222	10,941
<u>179,813</u>	<u>4,250</u>	<u>106,681</u>	<u>8,284</u>	<u>67,495</u>	<u>-</u>	<u>-</u>
<u>\$ 162,914</u>	<u>\$ 7,400</u>	<u>\$ 108,676</u>	<u>\$ 8,684</u>	<u>\$ 58,137</u>	<u>\$ 9,222</u>	<u>\$ 10,941</u>

ESMERALDA COUNTY, NEVADA
INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED AS PART OF THE
GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2023 (Page 2 of 2)
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Silver Peak Park	Indigent Defense Services	Totals 2023	2022
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 32	\$ 161
Miscellaneous	-	-	42,499	15,944
Total revenues	-	-	42,531	16,105
Expenditures:				
Current:				
General government	-	-	67,383	27,301
Judicial	-	82,262	82,262	-
Public safety	-	-	63,481	377
Welfare	-	-	87	836
Culture and recreation	-	-	160,716	107,634
Community support	-	-	13,210	10,400
Total expenditures	-	82,262	387,139	146,548
Excess (deficiency) of revenues over expenditures	-	(82,262)	(344,608)	(130,443)
Other Financing Sources (Uses):				
Operating transfers in	15,982	94,000	313,616	111,845
Proceeds of general capital asset dispositions	-	-	3,150	-
Total other sources	15,982	94,000	316,766	111,845
Net change in fund balance	15,982	11,738	(27,842)	(18,598)
Fund Balances:				
Beginning of year	-	-	600,926	619,524
End of year	\$ 15,982	\$ 11,738	\$ 573,084	\$ 600,926

**ESMERALDA COUNTY, NEVADA
LIBRARY (218)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ <u>16,303</u>	\$ <u>8,334</u>
Liabilities:		
Accounts payable	\$ 2,066	\$ 3,889
Accrued payroll	<u>3,484</u>	<u>3,518</u>
Total liabilities	5,550	7,407
Fund Balance:		
Committed for culture and recreation	<u>10,753</u>	<u>927</u>
Total liabilities and fund balance	\$ <u>16,303</u>	\$ <u>8,334</u>

ESMERALDA COUNTY, NEVADA
LIBRARY (218)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Fines and Forfeitures:				
Book fines	\$ -	\$ 32	32	\$ 161
Miscellaneous:				
Donations	-	3,021	3,021	71
Total revenues	<u>-</u>	<u>3,053</u>	<u>3,053</u>	<u>232</u>
Expenditures:				
Current:				
Culture and Recreation:				
Libraries:				
Salaries and wages	53,816	54,894	(1,078)	55,578
Employee benefits	11,012	12,281	(1,269)	13,052
Services and supplies	<u>40,172</u>	<u>31,052</u>	<u>9,120</u>	<u>39,004</u>
Total expenditures	<u>105,000</u>	<u>98,227</u>	<u>6,773</u>	<u>107,634</u>
Excess (deficiency) of revenues over expenditures	(105,000)	(95,174)	9,826	(107,402)
Other Financing Sources (Uses):				
Operating transfer in	<u>105,000</u>	<u>105,000</u>	-	<u>95,000</u>
Net change in fund balance	-	9,826	9,826	(12,402)
Fund Balance:				
Beginning of year	<u>-</u>	<u>927</u>	<u>927</u>	<u>13,329</u>
End of year	<u>\$ -</u>	<u>\$ 10,753</u>	<u>\$ 10,753</u>	<u>\$ 927</u>

**ESMERALDA COUNTY, NEVADA
ANNUAL LEAVE (208)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 89,766	\$ 158,930
Interest receivable	<u>31</u>	<u>36</u>
 Total assets	 <u>\$ 89,797</u>	 <u>\$ 158,966</u>
Liabilities:		
Accrued payroll	\$ -	\$ -
Fund Balance:		
Committed for general government	<u>89,797</u>	<u>158,966</u>
 Total liabilities and fund balance	 <u>\$ 89,797</u>	 <u>\$ 158,966</u>

ESMERALDA COUNTY, NEVADA
ANNUAL LEAVE (208)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ 300	\$ 2,519	\$ 2,219	\$ (1,201)
Expenditures:				
Current:				
General Government:				
Salaries and wages	45,767	7,750	38,017	-
Employee benefits	5,000	457	4,543	-
Total general government	50,767	8,207	42,560	-
Public Safety:				
Salaries and wages	60,000	55,525	4,475	-
Employee benefits	10,000	7,956	2,044	-
Total public safety	70,000	63,481	6,519	-
Total expenditures	120,767	71,688	49,079	-
Excess (deficiency) of revenues over expenditures	(120,467)	(69,169)	51,298	(1,201)
Fund Balance:				
Beginning of year	120,467	158,966	38,499	160,167
End of year	\$ -	\$ 89,797	\$ 89,797	\$ 158,966

ESMERALDA COUNTY, NEVADA
SOCIAL SERVICES GRANT (246)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ <u>13,986</u>	\$ <u>13,998</u>
Liabilities:		
Accounts payable	\$ 75	\$ -
Unearned revenue	<u>1,339</u>	<u>1,339</u>
Total liabilities	1,414	1,339
Fund Balance:		
Restricted for health and welfare	<u>12,572</u>	<u>12,659</u>
Total liabilities and fund balance	<u>\$ 13,986</u>	<u>\$ 13,998</u>

ESMERALDA COUNTY, NEVADA
SOCIAL SERVICES GRANT (246)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Donations	\$ -	\$ -	\$ -	\$ 117
Expenditures:				
Current:				
Welfare:				
Services and supplies	<u>11,100</u>	<u>87</u>	<u>11,013</u>	<u>836</u>
Excess (deficiency) of revenues over expenditures	(11,100)	(87)	11,013	(719)
Fund Balance:				
Beginning of year	<u>11,100</u>	<u>12,659</u>	<u>1,559</u>	<u>13,378</u>
End of year	<u>\$ -</u>	<u>\$ 12,572</u>	<u>\$ 12,572</u>	<u>\$ 12,659</u>

**ESMERALDA COUNTY, NEVADA
HISTORIC PRESERVATION (252)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 62,587</u>	<u>\$ 58,276</u>
Liabilities:		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
Fund Balance:		
Restricted for community support	57,043	58,276
Committed for community support	<u>5,544</u>	<u>-</u>
Total fund balance	<u>62,587</u>	<u>58,276</u>
Total liabilities and fund balance	<u>\$ 62,587</u>	<u>\$ 58,276</u>

ESMERALDA COUNTY, NEVADA
HISTORIC PRESERVATION (252)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Other	\$ -	\$ 329	\$ 329	\$ 536
Expenditures:				
Current:				
Community Support:				
Services and supplies	38,835	-	38,835	-
Capital outlay	-	12,000	(12,000)	9,000
Total expenditures	38,835	12,000	26,835	9,000
Excess (deficiency) of revenues over expenditures	(38,835)	(11,671)	27,164	(8,464)
Other Financing Sources (Uses):				
Operating transfers in	12,000	15,982	3,982	16,845
Net change in fund balance	(26,835)	4,311	31,146	8,381
Fund Balance:				
Beginning of year	26,835	58,276	31,441	49,895
End of year	\$ -	\$ 62,587	\$ 62,587	\$ 58,276

ESMERALDA COUNTY, NEVADA
FESTIVAL FUND (255)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ <u>3,681</u>	\$ <u>3,575</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Committed for community support	<u>3,681</u>	<u>3,575</u>
Total liabilities and fund balance	<u>\$ 3,681</u>	<u>\$ 3,575</u>

ESMERALDA COUNTY, NEVADA
FESTIVAL FUND (255)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Other	\$ 608	\$ 1,316	\$ 708	\$ 2,145
Expenditures:				
Current:				
Community Support:				
Services and supplies	<u>2,046</u>	<u>1,210</u>	<u>836</u>	<u>1,400</u>
Excess (deficiency) of revenues over expenditures	(1,438)	106	1,544	745
Fund Balance:				
Beginning of year	<u>1,438</u>	<u>3,575</u>	<u>2,137</u>	<u>2,830</u>
End of year	<u>\$ -</u>	<u>\$ 3,681</u>	<u>\$ 3,681</u>	<u>\$ 3,575</u>

**ESMERALDA COUNTY, NEVADA
RETIREE INSURANCE (615)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 165,653	\$ 180,856
Interest receivable	60	41
Due from others	<u>895</u>	<u>-</u>
 Total assets	 <u>\$ 166,608</u>	 <u>\$ 180,897</u>
Liabilities:		
Accounts payable	\$ 3,694	\$ 1,084
Fund Balance:		
Restricted for general government	<u>162,914</u>	<u>179,813</u>
 Total liabilities and fund balance	 <u>\$ 166,608</u>	 <u>\$ 180,897</u>

ESMERALDA COUNTY, NEVADA
RETIREE INSURANCE (615)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ 500	\$ 3,357	\$ 2,857	\$ (1,372)
Other	<u>67,685</u>	<u>28,455</u>	<u>(39,230)</u>	<u>15,753</u>
Total revenues	68,185	31,812	(36,373)	14,381
Expenditures:				
Current:				
General Government:				
Employee benefits	<u>60,000</u>	<u>48,711</u>	<u>11,289</u>	<u>27,301</u>
Excess (deficiency) of revenues over expenditures	8,185	(16,899)	(25,084)	(12,920)
Fund Balance:				
Beginning of year	<u>200,918</u>	<u>179,813</u>	<u>(21,105)</u>	<u>192,733</u>
End of year	<u>\$ 209,103</u>	<u>\$ 162,914</u>	<u>\$ (46,189)</u>	<u>\$ 179,813</u>

ESMERALDA COUNTY, NEVADA
SHERIFF'S OFFICE VEHICLE IMPROVEMENT (267)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	<u>\$ 7,400</u>	<u>\$ 4,250</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Committed for public safety	<u>7,400</u>	<u>4,250</u>
Total liabilities and fund balance	<u>\$ 7,400</u>	<u>\$ 4,250</u>

ESMERALDA COUNTY, NEVADA
SHERIFF'S OFFICE VEHICLE IMPROVEMENT (267)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Other	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Public Safety:				
Services and supplies	<u>4,627</u>	<u>-</u>	<u>4,627</u>	<u>377</u>
Excess (deficiency) of revenues over expenditures	(4,627)	-	4,627	(377)
Other Financing Sources (Uses):				
Sale of general capital assets	<u>-</u>	<u>3,150</u>	<u>3,150</u>	<u>-</u>
Net change in fund balance	(4,627)	3,150	7,777	(377)
Fund Balance:				
Beginning of year	<u>4,627</u>	<u>4,250</u>	<u>(377)</u>	<u>4,627</u>
End of year	<u>\$ -</u>	<u>\$ 7,400</u>	<u>\$ 7,400</u>	<u>\$ 4,250</u>

**ESMERALDA COUNTY, NEVADA
STABILIZATION (295)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 108,645	\$ 106,657
Interest receivable	<u>31</u>	<u>24</u>
Total assets	<u>\$ 108,676</u>	<u>\$ 106,681</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for general government	<u>108,676</u>	<u>106,681</u>
Total liabilities and fund balance	<u>\$ 108,676</u>	<u>\$ 106,681</u>

ESMERALDA COUNTY, NEVADA
STABILIZATION (295)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 1,995	\$ 1,995	\$ (806)
Expenditures:				
Current:				
General Government:				
Services and supplies	<u>107,487</u>	<u>-</u>	<u>107,487</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(107,487)	1,995	109,482	(806)
Fund Balance:				
Beginning of year	<u>107,487</u>	<u>106,681</u>	<u>(806)</u>	<u>107,487</u>
End of year	<u>\$ -</u>	<u>\$ 108,676</u>	<u>\$ 108,676</u>	<u>\$ 106,681</u>

**ESMERALDA COUNTY, NEVADA
DEPUTY HOUSING (268)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 8,684	\$ 8,084
Due from others	<u> -</u>	<u> 200</u>
 Total assets	 <u>\$ 8,684</u>	 <u>\$ 8,284</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Committed for public safety	<u> 8,684</u>	<u> 8,284</u>
 Total liabilities and fund balance	 <u>\$ 8,684</u>	 <u>\$ 8,284</u>

ESMERALDA COUNTY, NEVADA
DEPUTY HOUSING (268)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Rent	\$ 1,200	\$ 400	\$ (800)	\$ 1,200
Expenditures:				
Current:				
Public Safety:				
Services and supplies	<u>3,945</u>	<u>-</u>	<u>3,945</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,745)	400	3,145	1,200
Fund Balance:				
Beginning of year	<u>2,745</u>	<u>8,284</u>	<u>5,539</u>	<u>7,084</u>
End of year	<u>\$ -</u>	<u>\$ 8,684</u>	<u>\$ 8,684</u>	<u>\$ 8,284</u>

ESMERALDA COUNTY, NEVADA
COUNTY IT (201)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022

	2023	2022
Assets:		
Pooled cash and investments	\$ 58,117	\$ 67,480
Interest receivable	<u>20</u>	<u>15</u>
Total assets	<u>\$ 58,137</u>	<u>\$ 67,495</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Committed for general government	<u>58,137</u>	<u>67,495</u>
Total liabilities and fund balance	<u>\$ 58,137</u>	<u>\$ 67,495</u>

ESMERALDA COUNTY, NEVADA
COUNTY IT (201)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 1,107	\$ 1,107	\$ (499)
Expenditures:				
Current:				
General Government:				
Capital outlay	<u>67,994</u>	<u>10,465</u>	<u>57,529</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(67,994)	(9,358)	58,636	(499)
Fund Balance:				
Beginning of year	<u>67,994</u>	<u>67,495</u>	<u>(499)</u>	<u>67,994</u>
End of year	<u>\$ -</u>	<u>\$ 58,137</u>	<u>\$ 58,137</u>	<u>\$ 67,495</u>

ESMERALDA COUNTY, NEVADA
FISH LAKE VALLEY PARK (259)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
BALANCE SHEET
JUNE 30, 2023

2023

Assets:

Pooled cash and investments	\$ <u>11,874</u>
-----------------------------	------------------

Liabilities:

Accounts payable	\$ 2,580
Accrued payroll	<u>72</u>

Total liabilities	2,652
-------------------	-------

Fund Balance:

Committed for culture and recreation	<u>9,222</u>
--------------------------------------	--------------

Total liabilities and fund balance	\$ <u>11,874</u>
------------------------------------	------------------

**ESMERALDA COUNTY, NEVADA
FISH LAKE VALLEY PARK (259)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023**

	2023		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Miscellaneous:			
Other	\$ -	\$ -	-
Expenditures:			
Current:			
Culture and Recreation:			
Salaries and wages	25,866	10,350	15,516
Employee benefits	1,822	1,981	(159)
Services and supplies	<u>35,000</u>	<u>45,117</u>	<u>(10,117)</u>
Total expenditures	<u>62,688</u>	<u>57,448</u>	<u>5,240</u>
Excess (deficiency) of revenues over expenditures	(62,688)	(57,448)	5,240
Other Financing Sources (Uses):			
Operating transfer in	<u>62,688</u>	<u>66,670</u>	<u>3,982</u>
Net change in fund balance	-	9,222	9,222
Fund Balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 9,222</u>	<u>\$ 9,222</u>

**ESMERALDA COUNTY, NEVADA
GOLDFIELD PARK (261)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
BALANCE SHEET
JUNE 30, 2023**

2023

Assets:

Pooled cash and investments	\$ <u>11,852</u>
-----------------------------	------------------

Liabilities:

Accounts payable	\$ 911
------------------	--------

Fund Balance:

Committed for culture and recreation	<u>10,941</u>
--------------------------------------	---------------

Total liabilities and fund balance	\$ <u>11,852</u>
------------------------------------	------------------

**ESMERALDA COUNTY, NEVADA
GOLDFIELD PARK (261)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023**

	2023		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Intergovernmental:			
Grants	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Culture and Recreation:			
Services and supplies	<u>12,000</u>	<u>5,041</u>	<u>6,959</u>
Excess (deficiency) of revenues over expenditures	(12,000)	(5,041)	6,959
Other Financing Sources (Uses):			
Operating transfer in	<u>12,000</u>	<u>15,982</u>	<u>3,982</u>
Net change in fund balance	-	10,941	10,941
Fund Balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 10,941</u>	<u>\$ 10,941</u>

ESMERALDA COUNTY, NEVADA
SILVER PEAK PARK (266)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
BALANCE SHEET
JUNE 30, 2023

2023

Assets:

Pooled cash and investments \$ 15,982

Liabilities:

Accounts payable \$ -

Fund Balance:

Committed for culture and recreation 15,982

Total liabilities and fund balance \$ 15,982

ESMERALDA COUNTY, NEVADA
SILVER PEAK PARK (266)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023

	2023		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Miscellaneous:			
Other	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Culture and Recreation:			
Services and supplies	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Excess (deficiency) of revenues over expenditures	(12,000)	-	12,000
Other Financing Sources (Uses):			
Operating transfer in	<u>12,000</u>	<u>15,982</u>	<u>3,982</u>
Net change in fund balance	-	15,982	15,982
Fund Balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 15,982</u>	<u>\$ 15,982</u>

ESMERALDA COUNTY, NEVADA
INDIGENT DEFENSE SERVICES (215)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
BALANCE SHEET
JUNE 30, 2023

2023

Assets:

Pooled cash and investments	\$ <u>11,738</u>
-----------------------------	------------------

Liabilities:

Accounts payable	\$ -
------------------	------

Fund Balance:

Committed for judicial	<u>11,738</u>
------------------------	---------------

Total liabilities and fund balance	\$ <u>11,738</u>
------------------------------------	------------------

**ESMERALDA COUNTY, NEVADA
INDIGENT DEFENSE SERVICES (215)
INTERNALLY REPORTED (BUDGETARY BASIS) FUND REPORTED
AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023**

	2023 Budget	Actual	Variance- Positive (Negative)
Revenues:			
Miscellaneous:			
Other	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Judicial:			
Services and supplies	<u>94,000</u>	<u>82,262</u>	<u>11,738</u>
Excess (deficiency) of revenues over expenditures	(94,000)	(82,262)	11,738
Other Financing Sources (Uses):			
Operating transfers in	<u>94,000</u>	<u>94,000</u>	<u>-</u>
Net change in fund balance	-	11,738	11,738
Fund Balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 11,738</u>	<u>\$ 11,738</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET**

June 30, 2023

(With Comparative Actual Amounts for June 30, 2022)

	County Capital Projects	Ambulance	Road	Sheriff IT
Assets:				
Pooled cash and investments	\$ 295,112	\$ 78,464	\$ 15,235	\$ 36,302
Interest receivable	106	24	5	4
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Total assets	<u>\$ 295,218</u>	<u>\$ 78,488</u>	<u>\$ 15,240</u>	<u>\$ 36,306</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources:				
Unavailable revenue-property taxes	-	-	-	-
Fund Balance:				
Restricted for capital projects	<u>295,218</u>	<u>78,488</u>	<u>15,240</u>	<u>36,306</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 295,218</u>	<u>\$ 78,488</u>	<u>\$ 15,240</u>	<u>\$ 36,306</u>

Gold Point	Ad Valorem	Totals	
		2023	2022
\$ 75,879	\$ 9,486	\$ 510,478	\$ 514,130
26	4	169	133
-	514	514	-
<u>-</u>	<u>253</u>	<u>253</u>	<u>-</u>
<u>\$ 75,905</u>	<u>\$ 10,257</u>	<u>\$ 511,414</u>	<u>\$ 514,263</u>
\$ -	\$ -	\$ -	\$ -
-	483	483	-
<u>75,905</u>	<u>9,774</u>	<u>510,931</u>	<u>514,263</u>
<u>\$ 75,905</u>	<u>\$ 10,257</u>	<u>\$ 511,414</u>	<u>\$ 514,263</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2023**

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	County Capital Projects	Ambulance	Road	Sheriff IT
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Miscellaneous	<u>6,191</u>	<u>11,319</u>	<u>290</u>	<u>422</u>
Total revenues	6,191	11,319	290	422
Expenditures:				
Capital Projects:				
Capital outlay	<u>31,264</u>	<u>1,487</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(25,073)</u>	<u>9,832</u>	<u>290</u>	<u>422</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(25,073)	9,832	290	422
Fund Balance:				
Beginning of year	<u>320,291</u>	<u>68,656</u>	<u>14,950</u>	<u>35,884</u>
End of year	<u>\$ 295,218</u>	<u>\$ 78,488</u>	<u>\$ 15,240</u>	<u>\$ 36,306</u>

Gold Point	Ad Valorem	Totals	
		2023	2022
\$ -	\$ 9,609	\$ 9,609	\$ -
<u>1,423</u>	<u>165</u>	<u>19,810</u>	<u>(4,394)</u>
1,423	9,774	29,419	(4,394)
<u>5,000</u>	<u>-</u>	<u>37,751</u>	<u>81,306</u>
<u>(3,577)</u>	<u>9,774</u>	<u>(8,332)</u>	<u>(85,700)</u>
5,000	-	5,000	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>2,200</u>
1,423	9,774	(3,332)	(83,500)
<u>74,482</u>	<u>-</u>	<u>514,263</u>	<u>597,763</u>
<u>\$ 75,905</u>	<u>\$ 9,774</u>	<u>\$ 510,931</u>	<u>\$ 514,263</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR COUNTY CAPITAL PROJECTS FUND (300)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 295,112	\$ 320,201
Interest receivable	<u>106</u>	<u>90</u>
 Total assets	 <u>\$ 295,218</u>	 <u>\$ 320,291</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for capital projects	<u>295,218</u>	<u>320,291</u>
 Total liabilities and fund balance	 <u>\$ 295,218</u>	 <u>\$ 320,291</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR COUNTY CAPITAL PROJECTS FUND (300)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 6,191	\$ 6,191	\$ (2,955)
Expenditures:				
Capital Projects:				
Capital outlay	<u>336,420</u>	<u>31,264</u>	<u>305,156</u>	<u>81,306</u>
Excess (deficiency) of revenues over expenditures	(336,420)	(25,073)	311,347	(84,261)
Fund Balance:				
Beginning of year	<u>336,420</u>	<u>320,291</u>	<u>(16,129)</u>	<u>404,552</u>
End of year	<u>\$ -</u>	<u>\$ 295,218</u>	<u>\$ 295,218</u>	<u>\$ 320,291</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR AMBULANCE CAPITAL PROJECTS FUND (305)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 78,464	\$ 68,641
Interest receivable	<u>24</u>	<u>15</u>
Total assets	<u>\$ 78,488</u>	<u>\$ 68,656</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for capital projects	<u>78,488</u>	<u>68,656</u>
Total liabilities and fund balance	<u>\$ 78,488</u>	<u>\$ 68,656</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR AMBULANCE CAPITAL PROJECTS FUND (305)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ 300	\$ 1,319	\$ 1,019	\$ (502)
Donation	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total revenues	300	11,319	11,019	(502)
Expenditures:				
Capital Projects:				
Capital outlay	<u>67,558</u>	<u>1,487</u>	<u>66,071</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(67,258)	9,832	77,090	(502)
Other Financing Sources (Uses):				
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
Net change in fund balance	(67,258)	9,832	77,090	1,698
Fund Balance:				
Beginning of year	<u>67,258</u>	<u>68,656</u>	<u>1,398</u>	<u>66,958</u>
End of year	<u>\$ -</u>	<u>\$ 78,488</u>	<u>\$ 78,488</u>	<u>\$ 68,656</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR ROAD CAPITAL PROJECTS FUND (301)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 15,235	\$ 14,947
Interest receivable	<u>5</u>	<u>3</u>
 Total assets	 <u>\$ 15,240</u>	 <u>\$ 14,950</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for capital projects	<u>15,240</u>	<u>14,950</u>
 Total liabilities and fund balance	 <u>\$ 15,240</u>	 <u>\$ 14,950</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR ROAD CAPITAL PROJECTS FUND (301)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 290	\$ 290	\$ (98)
Expenditures:				
Capital Projects:				
Capital outlay	<u>15,048</u>	<u>-</u>	<u>15,048</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(15,048)	290	15,338	(98)
Fund Balance:				
Beginning of year	<u>15,048</u>	<u>14,950</u>	<u>(98)</u>	<u>15,048</u>
End of year	<u>\$ -</u>	<u>\$ 15,240</u>	<u>\$ 15,240</u>	<u>\$ 14,950</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR SHERIFF IT CAPITAL PROJECTS FUND (302)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 36,302	\$ 35,876
Interest receivable	<u>4</u>	<u>8</u>
 Total assets	 <u>\$ 36,306</u>	 <u>\$ 35,884</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for capital projects	<u>36,306</u>	<u>35,884</u>
 Total liabilities and fund balance	 <u>\$ 36,306</u>	 <u>\$ 35,884</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR SHERIFF IT CAPITAL PROJECTS FUND (302)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023		Variance-	2022
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 422	\$ 422	\$ (276)
Expenditures:				
Capital Projects:				
Capital outlay	<u>10,136</u>	<u>-</u>	<u>10,136</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(10,136)	422	10,558	(276)
Fund Balance:				
Beginning of year	<u>10,136</u>	<u>35,884</u>	<u>25,748</u>	<u>36,160</u>
End of year	<u>\$ -</u>	<u>\$ 36,306</u>	<u>\$ 36,306</u>	<u>\$ 35,884</u>

**ESMERALDA COUNTY, NEVADA
NONMAJOR GOLD POINT CAPITAL PROJECTS FUND (303)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2023 AND 2022**

	2023	2022
Assets:		
Pooled cash and investments	\$ 75,879	\$ 74,465
Interest receivable	<u>26</u>	<u>17</u>
 Total assets	 <u>\$ 75,905</u>	 <u>\$ 74,482</u>
Liabilities:		
Accounts payable	\$ -	\$ -
Fund Balance:		
Restricted for capital projects	<u>75,905</u>	<u>74,482</u>
 Total liabilities and fund balance	 <u>\$ 75,905</u>	 <u>\$ 74,482</u>

**ESMERALDA COUNTY, NEVADA
GOLD POINT CAPITAL PROJECTS (303)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)**

	2023		Variance-	
	Budget	Actual	Positive (Negative)	2022 Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 1,423	\$ 1,423	\$ (563)
Expenditures:				
Capital Projects:				
Capital outlay	<u>105,045</u>	<u>5,000</u>	<u>100,045</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(105,045)	(3,577)	101,468	(563)
Other Financing Sources (Uses):				
Operating transfers in	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(100,045)	1,423	101,468	(563)
Fund Balance:				
Beginning of year	<u>100,045</u>	<u>74,482</u>	<u>(25,563)</u>	<u>75,045</u>
End of year	<u>\$ -</u>	<u>\$ 75,905</u>	<u>\$ 75,905</u>	<u>\$ 74,482</u>

ESMERALDA COUNTY, NEVADA
NONMAJOR AD VALOREM CAPITAL PROJECTS FUND (304)
BALANCE SHEET
JUNE 30, 2023

2023

Assets:

Pooled cash and investments	\$ 9,486
Interest receivable	4
Taxes receivable	514
Due from other governments	<u>253</u>
Total assets	<u>\$ 10,257</u>

Liabilities:

Accounts payable	\$ -
------------------	------

Deferred Inflows of Resources:

Unavailable revenue-property taxes	483
------------------------------------	-----

Fund Balance:

Restricted for capital projects	<u>9,774</u>
---------------------------------	--------------

Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 10,257</u>
---	------------------

ESMERALDA COUNTY, NEVADA
AD VALOREM CAPITAL PROJECTS (304)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2023

	2023		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes:			
Property taxes	\$ 7,612	\$ 9,356	\$ 1,744
Net proceeds	<u>1,000</u>	<u>253</u>	<u>(747)</u>
Total taxes	8,612	9,609	997
Miscellaneous:			
Investment income (loss)	<u>-</u>	<u>165</u>	<u>165</u>
Total revenue	8,612	9,774	1,162
Expenditures:			
Capital Projects:			
Capital outlay	<u>8,612</u>	<u>-</u>	<u>8,612</u>
Excess (deficiency) of revenues over expenditures	-	9,774	9,774
Fund Balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 9,774</u>	<u>\$ 9,774</u>

ESMERALDA COUNTY, NEVADA
FIDUCIARY FUNDS
CUSTODIAL FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Clerk Bond	Property Sales Interest	State	School General
Assets:				
Pooled cash and investments	\$ 251,000	\$ 132,262	\$ 226,349	\$ 17,052
Interest receivable	-	46	-	-
Taxes receivable	-	-	7,128	32,066
Due from other governments	-	-	-	510,519
	<u>251,000</u>	<u>132,308</u>	<u>233,477</u>	<u>559,637</u>
Liabilities:				
Due to other governments	-	-	226,648	529,653
Deferred Inflows of Resources:				
Unavailable revenue-property taxes	-	-	6,829	29,984
Net Position:				
Restricted for:				
Individuals, organizations, and other governments	<u>\$ 251,000</u>	<u>\$ 132,308</u>	<u>\$ -</u>	<u>\$ -</u>

Range Improvements	State Indigent	Total 2023	Total 2022
\$ 239,964	\$ 17,121	\$ 883,748	\$ 889,359
-	-	46	18
-	642	39,836	11,857
-	152	510,671	54,597
<u>239,964</u>	<u>17,915</u>	<u>1,434,301</u>	<u>955,831</u>
-	17,315	773,616	375,995
-	600	37,413	9,701
<u>\$ 239,964</u>	<u>\$ -</u>	<u>\$ 623,272</u>	<u>\$ 570,135</u>

ESMERALDA COUNTY, NEVADA
FIDUCIARY FUNDS
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN NET POSITION
JUNE 30, 2023

	Clerk Bond	Property Sales Interest	State	School General
Additions:				
Taxes:				
Property taxes	\$ -	\$ -	\$ 78,109	\$ 560,034
Net proceeds	-	-	-	235,136
Room tax	-	-	245	-
Total taxes	<u>-</u>	<u>-</u>	<u>78,354</u>	<u>795,170</u>
Licenses and Permits:				
Marriage licenses	-	-	54	-
Intergovernmental:				
Grants	-	-	-	19,281
RPTT	-	-	10,569	-
Total intergovernmental	<u>-</u>	<u>-</u>	<u>10,569</u>	<u>19,281</u>
Charges for Services:				
Clerk fees	-	-	600	-
Recorder fees	-	-	305,444	-
Total charges for services	<u>-</u>	<u>-</u>	<u>306,044</u>	<u>-</u>
Fines and Forfeitures:				
Fines and forfeited bail	-	-	117,956	-
Miscellaneous:				
Investment income (loss)	-	2,504	-	-
Other	-	50,633	70,794	-
Total miscellaneous	<u>-</u>	<u>53,137</u>	<u>70,794</u>	<u>-</u>
Total additions	<u>-</u>	<u>53,137</u>	<u>583,771</u>	<u>814,451</u>
Deductions:				
Intergovernmental:				
Payment to other governments	-	-	583,771	814,451
Change in net position	-	53,137	-	-
Net position - beginning of year	<u>251,000</u>	<u>79,171</u>	<u>-</u>	<u>-</u>
Net position - end of year	<u>\$ 251,000</u>	<u>\$ 132,308</u>	<u>\$ -</u>	<u>\$ -</u>

Range Improvements	State Indigent	Total 2023	Total 2022
\$ -	\$ 11,201	\$ 649,344	\$ 624,864
-	16,576	251,712	124,101
-	-	245	254
-	27,777	901,301	749,219
-	-	54	216
-	-	19,281	42,520
-	-	10,569	25,474
-	-	29,850	67,994
-	-	600	1,314
-	-	305,444	276,021
-	-	306,044	277,335
-	-	117,956	109,102
-	-	2,504	(559)
-	-	121,427	408,188
-	-	123,931	407,629
-	27,777	1,479,136	1,611,495
-	27,777	1,425,999	1,275,727
-	-	53,137	335,768
239,964	-	570,135	234,367
<u>\$ 239,964</u>	<u>\$ -</u>	<u>\$ 623,272</u>	<u>\$ 570,135</u>

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Esmeralda County, Nevada
Goldfield, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Esmeralda County, Nevada (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated December 5, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as item 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Esmeralda County, Nevada's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and responses. Esmeralda County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Daniel McHugh". The signature is written in a cursive style with a large initial "D".

Las Vegas, Nevada
December 5, 2023

**ESMERALDA COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2023**

2023-001 Financial Period Close

Material Weakness in Internal Control Over Financial Reporting

Criteria: Each monthly accounting period should be closed on time. All significant accounts should be reconciled and reviewed. Significant variances should be adjusted where necessary.

Condition: Monthly accounting period close procedures are not performed timely.

Cause of Condition: Staffing turnover within the County Auditor and Treasurer offices have impacted the completion of monthly closing procedures.

Effect: Monthly financial information may be inaccurate.

Repeat Finding: Yes, 2019-001, 2020-004, 2021-001, 2022-001

Recommendations:

The monthly financial close and reporting process should be clearly defined, documented, and communicated to appropriate departments.

Views of Responsible Officials: County management agrees with the finding and recommendation.

AUDITOR'S COMMENTS

Honorable Board of County Commissioners
Esmeralda County, Nevada
Goldfield, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Esmeralda County, Nevada (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes except as noted below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures; other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes noted below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the Treasurer is to submit to the County Commission each month at any regular meeting, or at a special meeting, a statement of the balance of each fund together with the money on deposit, outstanding checks, and cash on hand. The statements were not submitted in a timely manner for several months during the year.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the Treasurer is to submit to the County Commission each month at any regular meeting, or at a special meeting, a statement of the balance of each fund together with the money on deposit, outstanding checks, and cash on hand. The statements were not submitted in a timely manner for several months during the year.

Status

Similar findings were noted in the current year.

CURRENT YEAR RECOMMENDATIONS

Current year recommendations are noted on page 216.

PROGRESS ON PRIOR YEAR RECOMMENDATIONS

Financial Period Close

The monthly accounting period close was not performed in a timely manner. All accounts should be reconciled and variances reviewed and adjusted where necessary.

Status

Similar findings were noted in the current year.

Pooled Cash and Investment Reconciliation

Monthly reconciliations of bank and investment account activity to the general ledger were not completed in a timely manner. Reconciling items that require adjustment should be posted to the general ledger in a timely manner. Reconciliation completion, review, and approval should be documented.

Status

Bank and investment reconciliations were completed.

Credit Card Expenditures

Credit card activity was not reconciled monthly and recorded in the general ledger. Credit card receipts and related expenditure reports are not provided to County Finance in a timely manner for reconciliation and recording of activity in the general ledger.

Status

Credit card policy and procedure were updated. Credit card statements along with supporting documentation for expenditures are available for audit by the County Auditor.

Apportionment of Investment Income

Investment income apportionment was not timely.

Status

Investment income was apportioned.

NEVADA REVISED STATUTE 354.6115 - STABILIZATION FUND

The County created a stabilization fund in accordance with Nevada Revised Statute 354.6115, "Fund to stabilize operations of local government and mitigate effects of natural disaster." The fund is reported on pages 180 and 181 of the financial statements as an "internally reported (budgetary basis) fund reported as part of the General Fund for external reporting purposes. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements.

NEVADA REVISED STATUTE 354.5989 – BUSINESS LICENSES

Nevada Revised Statutes 354.624.4(a) requires a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be reported in the audit. During the year ended June 30, 2023, the County did not raise fees on business licenses subject to the limitation of NRS 354.5989. The County business license fee is \$15, paid quarterly.

NEVADA REVISED STATUTE 354.6113 – CAPITAL PROJECTS FUND

Capital Projects Fund

The County established the Capital Projects Fund in accordance with Nevada Revised Statutes 354.6113. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements.

The County had the following expenditures in the Capital Projects Fund for the year ending June 30, 2023:

Building and Improvements \$ 31,264

The County plans to deposit into the fund the following amounts during the next fiscal year.

Capital Lease Proceeds \$ 265,000
Transfers in:
 General Fund \$ 174,652
 Road Fund \$ 6,360
 Local Development Grant Program \$ 5,000

The County plans to expend the following during the next fiscal year.

Building and Land Improvements \$ 215,000
Equipment and Vehicles \$ 469,820
Debt Service \$ 51,483

The County does not plan to accumulate money in the capital projects fund for future projects and equipment purchases.

NEVADA REVISED STATUTE 354.59815 – CAPITAL PROJECTS FUND (Special Ad Valorem)

Ad Valorem Capital Projects Fund - The County established the Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. Compliance with Nevada Revised Statutes is contained in Note C1 to the financial statements. The County does not plan to accumulate money in the fund. The fund was created with its first day of operations as of July 1, 2022. The fund did not incur any expenditures for the year ending June 30, 2023.

Las Vegas, Nevada
December 5, 2023

**NYE
COUNTY**



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

November 30, 2023

Ms. Helen Bae, CPA, CGFM
Nye County District, Town of Beatty, Town of Gabbs, Town of Manhattan, Town of Pahrump,
and Pahrump Pool Districts
2101 E. Calvada Blvd, #200
Pahrump, NV 89048

Re: 1st Request for Extension on Annual Audit Report

Dear Ms. Bae,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the four-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 30, 2022, and the Department's policy on granting extensions, Nye County, Town of Beatty, Town of Gabbs, Town of Manhattan, Town of Pahrump, and Pahrump Pool Districts is hereby granted an extension until December 31, 2023, for the submission to its governing body the audit report for the fiscal year ending June 30, 2023.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than January 31, 2024.

If you should have any questions, please do not hesitate to contact me at 775-684-2027 or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan".

Evelyn P. Barragan
Budget Analyst
Local Government Finance

Pahrump Office:
2101 E. Calvada Blvd., #200
Pahrump, NV 89048

Tonopah Office:
PO Box 3999 | 101 Radar Road
Tonopah, NV 89049

Nye County Comptroller

Accounting – Contracts – Finance
Grants – Purchasing



November 30, 2023

Evelyn Barragan
Local Government Division
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Audit of Nye County, Nevada

Dear Ms. Barragan:

Pursuant to NRS 354.624(1), the below entities request an extension for the timely filing of the annual financial audit for the year ended June 30, 2023. The following information is provided as required by Nevada Administrative Code 354.735.

Name of Government:	Nye County Town of Beatty Town of Gabbs Town of Manhattan Town of Pahrump Pahrump Pool District
Name of Audit Firm:	DANIEL C. McARTHUR, LTD. Certified Public Accountant
Date report will be filed with the governing body by:	February 29, 2024
Date report will be filed with Department of Taxation by:	March 15, 2024

Reasons application is being made for an extension:

The Nye County Comptroller, who had been in the position since 2016, resigned effective March 2023. The Interim/Acting Comptroller, who had worked in the finance department for 10 years, resigned at the end of August 2023. The new Comptroller was hired in August 2023. The remaining financial department staff have two years or less experience with the County.

These significant changes in the finance department have impacted the County's ability to complete year-end closing procedures. The Other Post-Employment Benefits report is in the preparation stage by the actuarial consulting firm. Additional time is required to complete the necessary procedures to close the year and complete the audit of the financial statements. Thank you for your patience as we are going through this transition period.



Name of person making application:

Helen Bae

Date of Application:

November 30, 2023

Sincerely,



Helen Bae CPA, CGFM
Nye County Comptroller



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

January 3, 2024

Ms. Helen Bae, CPA, CGFM, Comptroller
Nye County District
2101 E. Calvada Blvd, #200
Pahrump, NV 89048

Re: 2nd Request for Extension on Annual Audit Report for Nye County, Town of Beatty, Town of Gabbs, Town of Manhattan, Town of Pahrump, and Pahrump Pool Districts

Dear Ms. Bae,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit reports for the above reference local governments. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the four-month statutory audit preparation period insufficient.

Pursuant to your letter dated December 29, 2023, and the Department's policy on granting extensions, Nye County, Town of Beatty, Town of Gabbs, Town of Manhattan, Town of Pahrump, and Pahrump Pool Districts is hereby granted an extension until January 31, 2024, for the submission to its governing body the audit report for the fiscal year ending June 30, 2023.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than February 29, 2024.

If you should have any questions, please do not hesitate to contact me at 775-684-2027 or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan", with a long horizontal line extending to the right.

Evelyn P. Barragan
Budget Analyst
Local Government Finance

Pahrump Office:
2101 E. Calvada Blvd., #200
Pahrump, NV 89048

Tonopah Office:
PO Box 3999 | 101 Radar Road
Tonopah, NV 89049

Nye County Comptroller

Accounting – Contracts – Finance
Grants – Purchasing



December 29, 2023

Evelyn Barragan
Local Government Division
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Audit of Nye County, Nevada

Dear Ms. Barragan:

Pursuant to NRS 354.624(1), the below entities request an extension for the timely filing of the annual financial audit for the year ended June 30, 2023. The following information is provided as required by Nevada Administrative Code 354.735.

Name of Government:	Nye County Town of Beatty Town of Gabbs Town of Manhattan Town of Pahrump Pahrump Pool District
Name of Audit Firm:	DANIEL C. McARTHUR, LTD. Certified Public Accountant
Date report will be filed with the governing body by:	February 29, 2024
Date report will be filed with Department of Taxation by:	March 15, 2024

Reasons application is being made for an extension:

The Nye County Comptroller, who had been in the position since 2016, resigned effective March 2023. The Interim/Acting Comptroller, who had worked in the finance department for 10 years, resigned at the end of August 2023. The new Comptroller was hired in August 2023. The remaining financial department staff have two years or less experience with the County.

These significant changes in the finance department have impacted the County's ability to complete year-end closing procedures. The Other Post-Employment Benefits report is in the preparation stage by the actuarial consulting firm. Additional time is required to complete the necessary procedures to close the year and complete the audit of the financial statements. Thank you for your patience as we are going through this transition period.

Name of person making application:

Helen Bae

Date of Application:

December 29, 2023

Sincerely,



Helen Bae CPA, CGFM
Nye County Comptroller



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

November 30, 2023

Ms. Helen Bae, CPA, CGFM
Northern Nye County Hospital District
2101 E. Calvada Blvd, #200
Pahrump, NV 89048

Re: 1st Request for Extension on Annual Audit Report

Dear Ms. Bae,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the four-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 28, 2023, and the Department's policy on granting extensions, Northern Nye County Hospital District is hereby granted an extension until December 31, 2023, for the submission to its governing body the audit report for the fiscal year ending June 30, 2023.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than January 31, 2024.

If you should have any questions, please do not hesitate to contact me at 775-684-2027 or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan".

Evelyn P. Barragan
Budget Analyst
Local Government Finance



Northern Nye County
Hospital District

P.O. Box 468
Tonopah, NV 89049-0468

November 29, 2023

Evelyn Barragan
Local Government Division
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Audit of Northern Nye County Hospital District

Dear Ms. Barragan:

Pursuant to NRS 354.624(1), Northern Nye County Hospital District requests an extension for the timely filing of the annual financial audit for the year ended June 30, 2023. The following information is provided as required by Nevada Administrative Code 354.735.

Name of Government:	Northern Nye County Hospital District
Name of Audit Firm:	DANIEL C. McARTHUR, LTD. Certified Public Accountant
Date report will be filed with the governing body by:	February 29, 2024
Date report will be filed with Department of Taxation by:	March 15, 2024

Reasons application is being made for an extension:

The accounting and general ledger of the District are maintained by Nye County, Nevada. During the year ending June 30, 2023, the Nye County Comptroller, who had been in the position since 2016, resigned effective March 2023. The Interim/Acting Comptroller, who had worked in the finance department for 10 years, resigned at the end of August 2023. The new Comptroller was hired in August 2023. The remaining financial department staff have two years or less experience with the County.

These significant changes in the finance department have impacted the County's ability to complete year-end closing procedures. Additional time is required for the County Finance Department to complete the necessary procedures to close the year and complete the audit of the financial statements.

Name of person making application:	Helen Bae CPA, CGFM Nye County Comptroller
Date of Application:	November 28, 2023

Sincerely,

Helen Bae CPA, CGFM
Nye County Comptroller





STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>

Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

January 3, 2024

Ms. Helen Bae, CPA, CGFM, Comptroller
Northern Nye County Hospital District
2101 E. Calvada Blvd, #200
Pahrump, NV 89048

Re: 2nd^d Request for Extension on Annual Audit Report

Dear: Ms. Bae,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the four-month statutory audit preparation period insufficient.

Pursuant to your letter dated December 29, 2023, and the Department's policy on granting extensions, Northern Nye County Hospital District is hereby granted an extension until January 31, 2024, for the submission to its governing body the audit report for the fiscal year ending June 30, 2023.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than February 29, 2024.

If you should have any questions, please do not hesitate to contact me at 775-684-2027 or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan".

Evelyn P. Barragan
Budget Analyst
Local Government Finance



Northern Nye County
Hospital District

P.O. Box 468
Tonopah, NV 89049-0468

December 29, 2023

Evelyn Barragan
Local Government Division
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Audit of Northern Nye County Hospital District

Dear Ms. Barragan:

Pursuant to NRS 354.624(1), Northern Nye County Hospital District requests an extension for the timely filing of the annual financial audit for the year ended June 30, 2023. The following information is provided as required by Nevada Administrative Code 354.735.

Name of Government:	Northern Nye County Hospital District
Name of Audit Firm:	DANIEL C. McARTHUR, LTD. Certified Public Accountant
Date report will be filed with the governing body by:	February 29, 2024
Date report will be filed with Department of Taxation by:	March 15, 2024

Reasons application is being made for an extension:

The accounting and general ledger of the District are maintained by Nye County, Nevada. During the year ending June 30, 2023, the Nye County Comptroller, who had been in the position since 2016, resigned effective March 2023. The Interim/Acting Comptroller, who had worked in the finance department for 10 years, resigned at the end of August 2023. The new Comptroller was hired in August 2023. The remaining financial department staff have two years or less experience with the County.

These significant changes in the finance department have impacted the County's ability to complete year-end closing procedures. Additional time is required for the County Finance Department to complete the necessary procedures to close the year and complete the audit of the financial statements.

Name of person making application:	Helen Bae CPA, CGFM Nye County Comptroller
Date of Application:	December 29, 2023

Sincerely,

A handwritten signature in black ink, appearing to be "Helen Bae".

Helen Bae CPA, CGFM
Nye County Comptroller



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

November 30, 2023

Ms. Helen Bae, CPA, CGFM
Nye County Water District
2101 E. Calvada Blvd., Suite 200
Pahrump, NV 89048

Re: 1st Request for Extension on Annual Audit Report

Dear Ms. Bae,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the four-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 29, 2023, and the Department's policy on granting extensions, Nye County Water Districts is hereby granted an extension until December 31, 2023, for the submission to its governing body the audit report for the fiscal year ending June 30, 2023.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than January 31, 2024.

If you should have any questions, please do not hesitate to contact me at 775-684-2027 or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan".

Evelyn P. Barragan
Budget Analyst
Local Government Finance



Nye County Water District

2101 E. Calvada Blvd. Ste., 100 · Pahrump, Nevada 89048
(775) 727-3487 · Fax (775) 727-7919

November 29, 2023

Evelyn Barragan
Local Government Division
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Audit of Nye County Water District

Dear Ms. Barragan:

Pursuant to NRS 354.624(1), Nye County Water District requests an extension for the timely filing of the annual financial audit for the year ended June 30, 2023. The following information is provided as required by Nevada Administrative Code 354.735.

Name of Government:	Nye County Water District
Name of Audit Firm:	DANIEL C. McARTHUR, LTD. Certified Public Accountant
Date report will be filed with the governing body by:	February 29, 2024
Date report will be filed with Department of Taxation by:	March 15, 2024

Reasons application is being made for an extension:

The accounting and general ledger of the District are maintained by Nye County, Nevada. During the year ending June 30, 2023, the Nye County Comptroller, who had been in the position since 2016, resigned effective March 2023. The Interim/Acting Comptroller, who had worked in the finance department for 10 years, resigned at the end of August 2023. The new Comptroller was hired in August 2023. The remaining financial department staff have two years or less experience with the County.

These significant changes in the finance department have impacted the County's ability to complete year-end closing procedures. Additional time is required for the County Finance Department to complete the necessary procedures to close the year and complete the audit of the financial statements.

Name of person making application:	Helen Bae CPA, CGFM Nye County Comptroller
Date of Application:	November 29, 2023

Sincerely,

Helen Bae CPA, CGFM
Nye County Comptroller





STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>

Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

January 3, 2024

Ms. Helen Bae, CPA, CGFM
Nye County Water District
2101 E. Calvada Blvd., Suite 200
Pahrump, NV 89048

Re: 2nd Request for Extension on Annual Audit Report

Dear Ms. Bae,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the four-month statutory audit preparation period insufficient.

Pursuant to your letter dated December 29, 2023, and the Department's policy on granting extensions, Nye County Water Districts is hereby granted an extension until January 31, 2024, for the submission to its governing body the audit report for the fiscal year ending June 30, 2023.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than February 29, 2024.

If you should have any questions, please do not hesitate to contact me at 775-684-2027 or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan".

Evelyn P. Barragan
Budget Analyst
Local Government Finance



Nye County Water District

2101 E. Calvada Blvd. Ste., 100 • Pahrump, Nevada 89048
(775) 727-3487 • Fax (775) 727-7919

December 29, 2023

Evelyn Barragan
Local Government Division
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Audit of Nye County Water District

Dear Ms. Barragan:

Pursuant to NRS 354.624(1), Nye County Water District requests an extension for the timely filing of the annual financial audit for the year ended June 30, 2023. The following information is provided as required by Nevada Administrative Code 354.735.

Name of Government:	Nye County Water District
Name of Audit Firm:	DANIEL C. McARTHUR, LTD. Certified Public Accountant
Date report will be filed with the governing body by:	February 29, 2024
Date report will be filed with Department of Taxation by:	March 15, 2024

Reasons application is being made for an extension:

The accounting and general ledger of the District are maintained by Nye County, Nevada. During the year ending June 30, 2023, the Nye County Comptroller, who had been in the position since 2016, resigned effective March 2023. The Interim/Acting Comptroller, who had worked in the finance department for 10 years, resigned at the end of August 2023. The new Comptroller was hired in August 2023. The remaining financial department staff have two years or less experience with the County.

These significant changes in the finance department have impacted the County's ability to complete year-end closing procedures. Additional time is required for the County Finance Department to complete the necessary procedures to close the year and complete the audit of the financial statements.

Name of person making application:	Helen Bae CPA, CGFM Nye County Comptroller
Date of Application:	December 29, 2023

Sincerely,

Helen Bae CPA, CGFM
Nye County Comptroller

**CLGF MEETING
MINUTES
OCTOBER 17, 2023**

DRAFT
Minutes of the Committee Meeting
COMMITTEE ON LOCAL GOVERNMENT FINANCE
October 17, 2023, 1:00 p.m.

The meeting was held at the Department of Taxation, 1550 College Parkway, Carson City as well as via zoom.

COMMITTEE MEMBERS PRESENT:

Marvin Leavitt
Jessica Colvin
Paul Johnson
Tom Ciesynski
Gina Rackley
Felicia O'Carroll
Jeff Cronk
Abigail Yacoben
Jim McIntosh

MEMBERS OF THE PUBLIC PRESENT:

Name	Representing
Will Harty	N. Las Vegas
Beau Bennett Riggs	

COUNSEL TO COMMITTEE:

Kayla Dorame

**DEPT OF TAXATION STAFF
PRESENT:**

Kelly Langley
Kellie Grahmann
Evelyn Barragan
Patricia Olmstead
Christina Griffith
Chali Spurlock

ITEM 1. ROLL CALL AND OPENING REMARKS

Member Marty Johnson was absent. All other members were present.

Chairman Leavitt let the Committee know that he appreciates the service it has provided over the years.

ITEM 2. PUBLIC COMMENT

No public comment.

ITEM 3. FOR POSSIBLE ACTION: DISCUSSION AND CONSIDERATION OF THE CITY OF NORTH LAS VEGAS' FINANCIAL CONDITION:

(a) Update from the City of North Las Vegas regarding its proposed (SB78) 5-year PILT reduction plan

Will Harty, CFO for the City of North Las Vegas, spoke on the City's proposed 5-year PILT reduction plan. The City of North Las Vegas has presented this plan to its City Council.

Member Cronk questioned if the flat amount presented took away from the previous percentage. Mr. Harty stated that this amount fits in nicely with the previous percentages.

Member Yacoben asked Mr. Harty whether the plan would be in jeopardy if any of the overrides don't pass. He replied that the hardships would come after the five years, at which point the City would want to reassess.

Chairman Leavitt asked Mr. Harty where the City stands on staffing. Mr. Harty replied that the City has somewhat recovered from its previous financial hardships, and have staffed many positions. Staffing has increased even though the City has fewer funded positions than most agencies. The City is being careful to not get back in the situation it was in.

Member Ciesynski asked Mr. Harty the status of negotiations with the City's bargaining groups. Mr. Harty replied that the City approved a three-year contract through 2026. The City will be going into negotiations with its police union, as that contract will expire in 2024.

Chairman Leavitt suggested the Committee on Local Government Finance accept and approve the plan as proposed.

Member Colvin asked Mr. Harty if he foresees additional reductions in the next 5 years. Mr. Harty replied that it is likely, but too early to know.

Member Paul Johnson moved to approve the plan as submitted. Member Walker seconded the motion. Motion passed unanimously.

ITEM 4. FOR POSSIBLE ACTION: DISCUSSION AND RECOMMENDATION FROM THE SUBCOMMITTEE REGARDING THE COMMITTEE ON LOCAL GOVERNMENT FINANCE'S ("CLGF") REGULATORY RECOMMENDATIONS PROPOSAL TO ADOPT REGULATORY RECOMMENDATIONS PURSUANT TO EXECUTIVE ORDER 2023-003 AND NRS CHAPTER 233B PURSUANT TO SUBCOMMITTEE RECOMMENDATION.

Kelly Langley, Supervisor Local Government Services, explained that the Subcommittee upheld the recommendations of the Committee on Local Government Finance. Ms. Langley further explained the next steps of a workshop and adoption hearing.

Member McIntosh stated Ms. Langley accurately summarized the matter and the Subcommittee agrees with the Committee's recommendations.

Member Ciesynski moved to approve the regulatory recommendations as presented. Member O'Carroll seconded the motion. Motion passed unanimously.

ITEM 5. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF

Ms. Langley gave a brief overview of the Indebtedness Report.

Member Cronk thanked staff for its hard work.

Chairman Leavitt commented how well local governments have been controlling debt.

Member Colvin and Ms. Langley talked about assessed value and property tax. Chairman Leavitt agreed that it is interesting how the role of property taxes in the local entities' budgets have changed.

Member Ciesynski noted he is concerned with rural school districts being unable to make repairs.

ITEM 6. REVIEW AND APPROVAL OF MINUTES

(a) For Possible Action: CLGF Meeting – August 8, 2023

(b) For Possible Action: CLGF Subcommittee Meeting – September 18, 2023

Chairman Leavitt requested a motion to accept both sets of minutes as one item.

Member Yacoben moved to accept both the August and September meeting minutes. Member Cronk seconded the motion. Motion passed unanimously.

ITEM 7. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING

Chairman Leavitt noted the regulation workshop should be done by the next meeting. He also added the audit reports should be received by then. He would like Esmeralda County to return next time to update the Committee.

Chairman Leavitt requested the next meeting for the end of January or beginning of February. Member Ciesynski requested that Nye County return to update the Committee at its next meeting, and Chairman Leavitt agreed.

ITEM 8. PUBLIC COMMENT

No public comment.

ITEM 9. FOR POSSIBLE ACTION: ADJOURNMENT

Meeting adjourned.

DRAFT