



**STATE OF NEVADA
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JANUARY SALES & USE TAX REVENUE STATISTICS NEWS RELEASE

April 5, 2018

January's taxable sales continue record period of growth

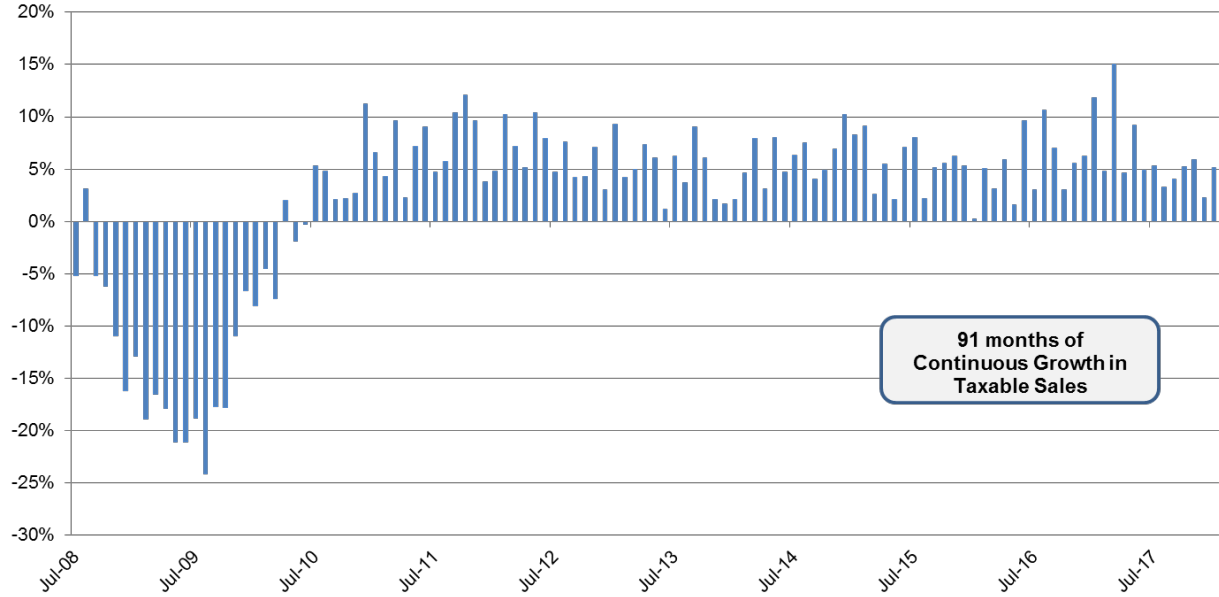
Statement from Bill Anderson, Executive Director, Nevada Department of Taxation

Statewide taxable sales for January 2018 continued the growth trend we have observed over the last seven and a half years, with the month's taxable sales up 5.1 percent over January 2017. January's numbers mean Nevada has now experienced growth in taxable sales for 91 consecutive months dating back to July 2010. This growth is clearly good news about Nevada's economy, and it is the longest period of growth we have seen in at least a couple of decades. We will continue to watch for indications of cooling down, which is to be expected eventually after such an extended period of growth. Nine of the 10 top spending indicators statewide based on amount of taxable sales were up for the month over last year, with miscellaneous store retailers up 91.1 percent, building material and garden equipment and supplies up 16.6 percent, and electronics and appliance stores down 5.5 percent. For January, 12 of Nevada's 17 counties saw increases over 2017, including both Clark and Washoe counties. Clark was up 4.4 percent over January 2017 and, after seeing a slight dip in December, Washoe was up 14.2 percent for the month. Gross revenue collections from Sales and Use Taxes for January were up 8 percent over 2017.

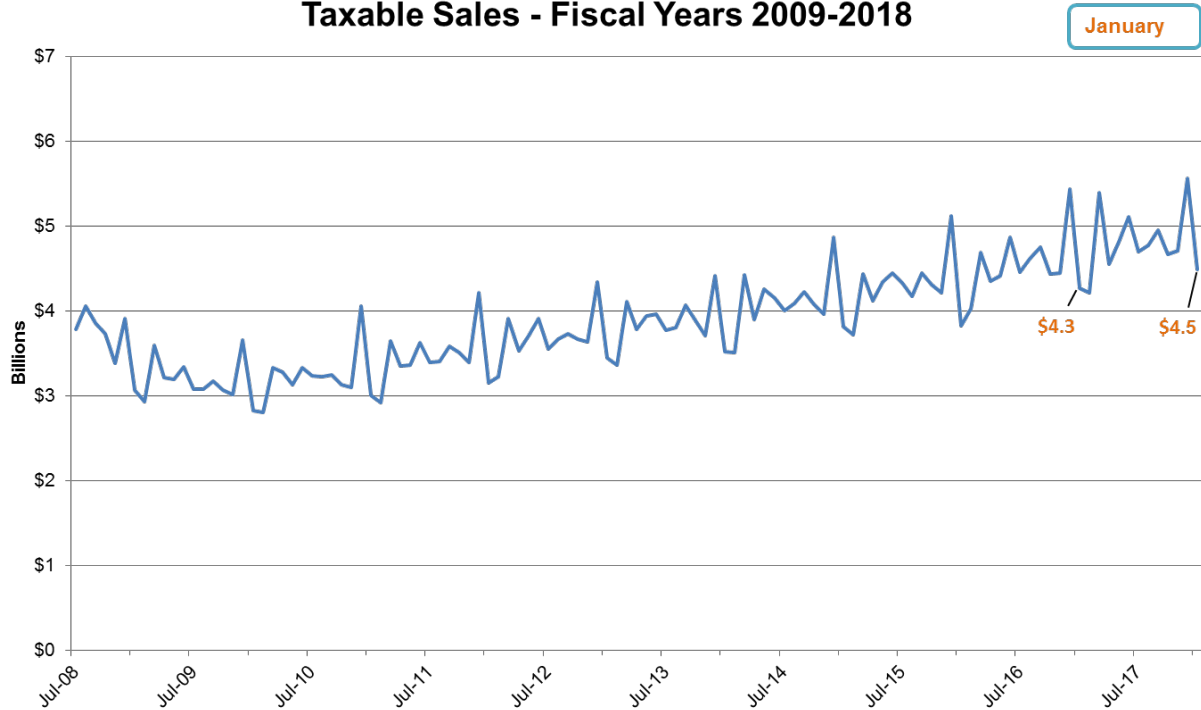
Highlights

- Total statewide taxable sales for January 2018 were \$4.49 billion
 - In January 2010, at its lowest point during the recession, taxable sales totaled \$2.82 billion
- Statewide taxable sales were up 4.4 percent for the first seven months of fiscal year 2018 over the same period for fiscal year 2017
- Taxable sales of adult-use marijuana accounted for about \$236 million of the total statewide taxable sales for the period of July 2017 through January 2018 and about 17 percent of the growth in taxable sales for that period compared to the year prior
- Eight of the top 10 consumer spending indicators based on amount of taxable sales were up fiscal year to date for 2018, with professional, scientific and technical services continuing to see the highest increase at 32.9 percent over the same period during fiscal year 2017
- Taxable sales were up for 14 of Nevada's 17 counties for fiscal year 2018 over the same period for fiscal year 2017
- Gross revenue collections from Sales and Use Taxes for January 2018 totaled \$359.34 million – an 8 percent increase over January 2017
- The 2 percent state portion of Sales and Use Taxes that goes to the General Fund was up 5.2 percent in January over last year; Based on Department analysis, through January of fiscal year 2018, collections of the 2 percent portion are about 1.17 percent below the Economic Forum forecast

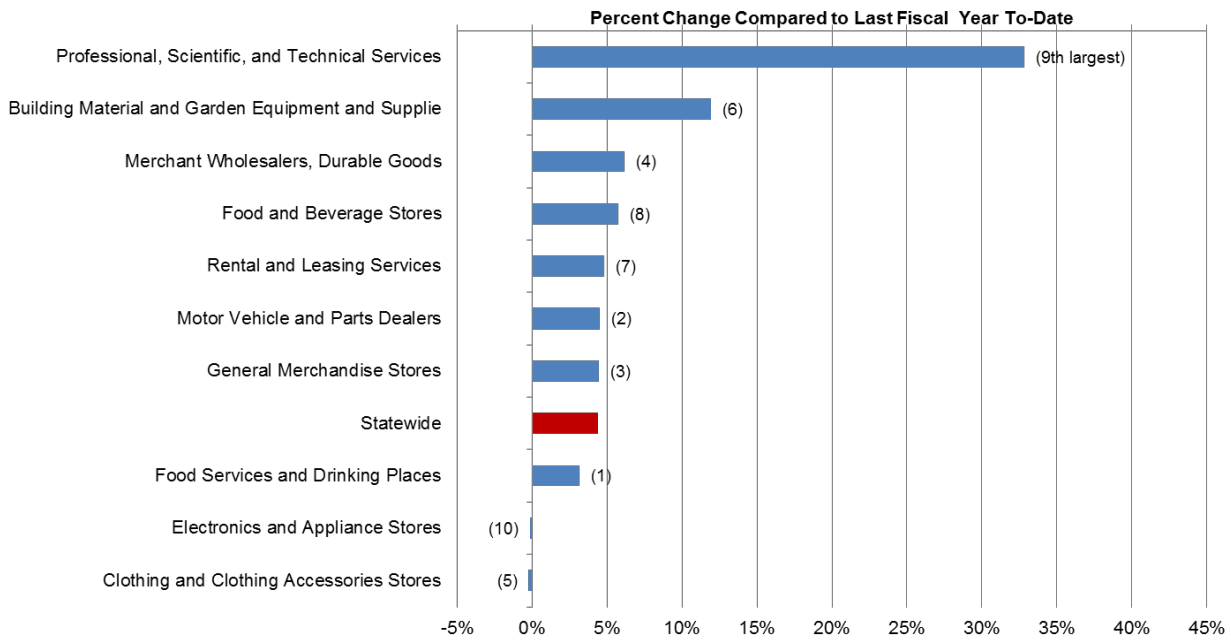
Taxable Sales - Fiscal Years 2009 - 2018 Comparison to Same Month Last Year



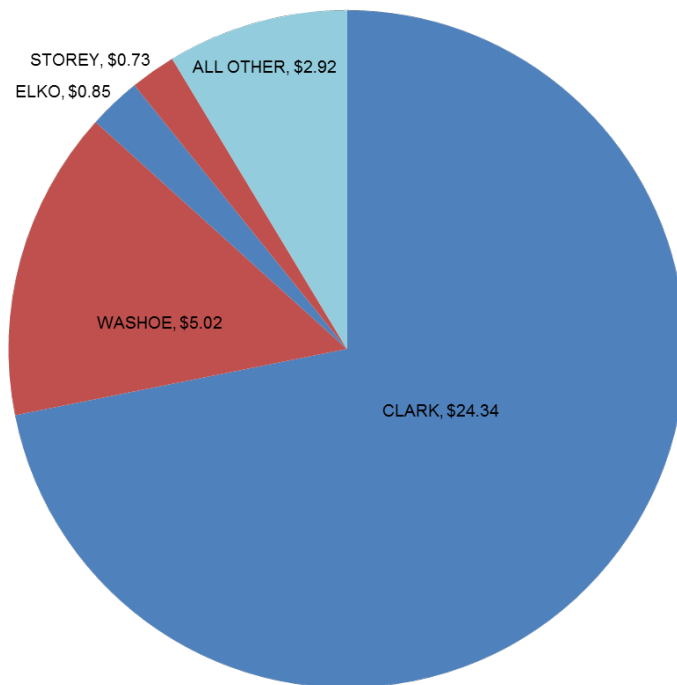
Taxable Sales - Fiscal Years 2009-2018



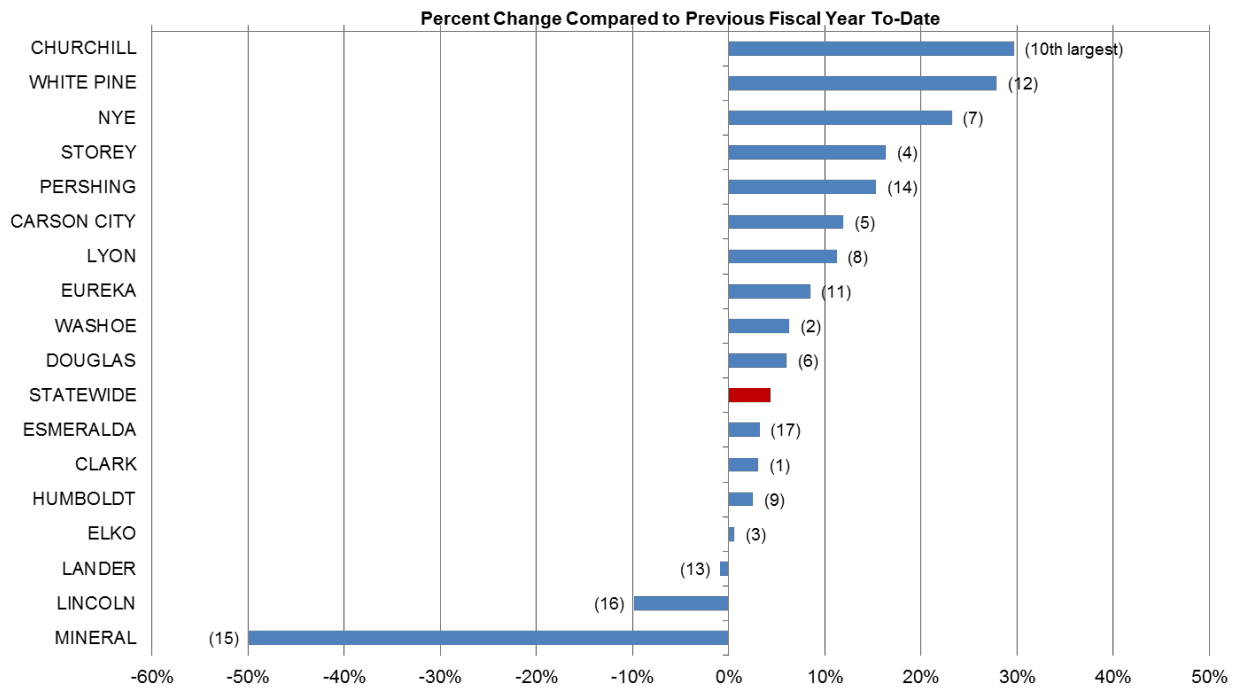
Taxable Sales - Ten Largest Categories Ranked By Growth- Fiscal Year To-Date



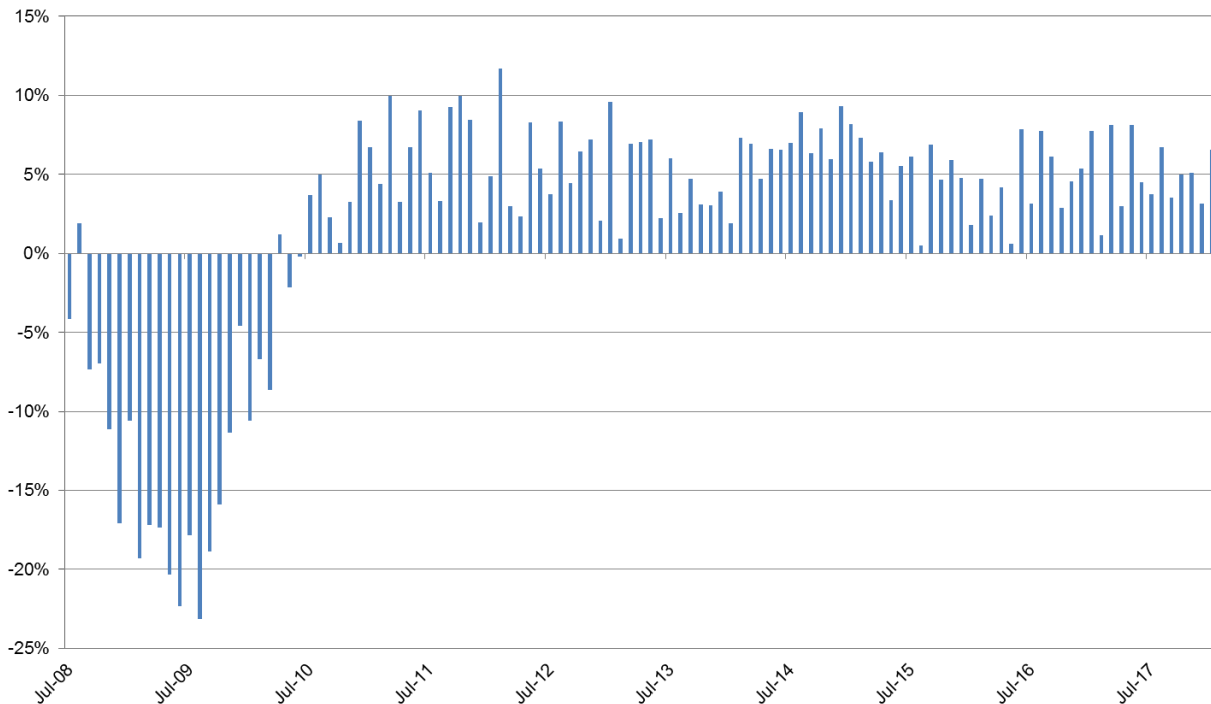
Taxable Sales By County - Fiscal Year To-Date in Billions



Taxable Sales - Nevada Counties Ranked By Growth - Fiscal Year To-Date



2% Sales & Use Taxes - General Fund Portion - Percent Change Compared to Last Fiscal Year - Fiscal Years 2009-2018



2% Sales & Use Taxes General Fund Portion - Fiscal Years 2009-2018

