

STATE OF NEVADA DEPARTMENT OF TAXATION

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NEWS RELEASE

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TAXATION REVENUE STATISTICS – NOVEMBER 2017

Taxable Sales Summary – November 2017

Statewide taxable sales for November 2017 totaled \$4,711,001,404, a 5.9 percent increase over November 2016. The largest increases were realized by Merchant Wholesalers, Durable Goods, up 22.8 percent; Motor Vehicle and Parts Dealers, up 6.8 percent; Building Material and Garden Equipment and Supplies, up 15.0 percent; Miscellaneous Store Retailers, up 35.1 percent; Nonstore Retailers, up 22.4 percent. The following major sales indicators represent changes in Nevada's economic activity for November 2017 compared to November 2016:

		%
Up		5.9
Up		3.4
Up		7.7
Down	V	19.7
Up		22.8
Up		6.8
Up		4.4
Down	V	1.4
Up		6.1
Up		1.8
Down	•	16.1
Up		1.6
	Up Up Down Up Up Down Up Down Up	Up Up Down Up Up Up Up Up Down Up Down Up Up Up Down Up Up

10 of Nevada's 17 counties recorded an increase; Elko, Humboldt, Lander, Lincoln, Lyon, Mineral, and Pershing recorded a decrease.

Revenue Collections from Sales and Use Taxes – November 2017

Gross revenue collections from Sales and Use Taxes amounted to \$376,756,307 for November 2017, a 7.55 percent increase compared to November 2016. The General Fund portion of Sales and Use Taxes collected amounted to \$94,285,559, a 6.70 percent increase compared to November 2016.

Compared to the May 2017 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 1.57 percent, or \$7.4 million, below forecast for Fiscal Year 2018 through the November period.

Commerce Tax Revenue Collections - November 2017

The Department reports collections fiscal year to date for Commerce Tax of \$9.35 million.

Excise Tax Revenue Collections – November 2017

The Department reports collections for Excise Taxes of \$39,878,181 for the month of November 2017, an increase of 5.18 percent compared to the same month the prior year.

Compared to the Economic Forum's May 2017 projections, through the November period of Fiscal Year 2018, the Cigarette Tax is down 3.98 percent, or \$2.9 million below projections and the Other Tobacco Products Tax is up 5.69 percent, or \$357,814 above projections. The Liquor Tax is down 0.87 percent, or \$158,706 below projections. The Live Entertainment Tax is up \$51,580, or 0.47 percent above projections. The Transportation Connection Tax is up \$168,936, or 3.42 percent relative to the projection for the General Fund portion of the tax.