

BRIAN SANDOVAL

STATE OF NEVADA STATE BOARD OF EQUALIZATION

1550 College Parkway, Suite 115 Carson City, Nevada 89706-7921 Telephone (775) 684-2160 Fax (775) 684-2020 CHRISTOPHER G. NIELSEN
Secretary

In the I	Matter of)	
,	MEPT USA Parkway Distribution Center, LLC) APN: 005-051-01) Storey County, Nevada) PETITIONER	
	Jana Seddon) Storey County Assessor) RESPONDENT)	Case No. 12-292
	Appeal of the Decision of the) STOREY COUNTY) BOARD OF EQUALIZATION)	

NOTICE OF DECISION

Appearances

Paul Bancroft appeared on behalf of MEPT USA Parkway Distribution Center, LLC (Taxpayer).

Jana Seddon and Mark Stafford appeared on behalf of the Storey County Assessor's Office (Assessor).

Summary

The matter of the Taxpayer's petition for review of property valuations for the 2012-13 Secured Roll within Storey County, Nevada, came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on May 16, 2012 after due notice to the Taxpayer and the Assessor.

At the hearing on May 16, 2012, the Assessor proposed to settle the matter and presented a stipulated agreement for approval by the State Board. See Tr. 5-16-12, p. 168, l. 24 through p. 169, l. 4. The State Board moved to approve the stipulated agreement proposed by the parties. See Tr., 5-16-12, p. 169, ll. 13-20.

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 12-292.

The Storey County Comptroller is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2012-2013 Secured Roll

Parcel Identifier:	Taxable Value		Assessed Value	
005-051-01	Established by County Board	Revised By State Board	Established by County Board	Revised by State Board
Land	\$3,631,860	\$3,631,860	\$1,271,151	\$1,271,151
Improvements	\$23,515,413	\$21,368,140	\$8,230,395	\$7,478,849
TOTAL	\$27,147,273	\$25,000,000	\$9,501,546	\$8,750,000

The Storey County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 6 Th DAY OF JULY, 2012.

Christopher G. Nielsen

Secretary to the State Board

CGN/ter