



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7921
Telephone (775) 684-2160
Fax (775) 684-2020

CHRISTOPHER G.
NIELSEN
Secretary

In the Matter of

Ormat Nevada, Inc.
Tuscarora Mine
PIN 4152-08-001
PETITIONER

Department of Taxation
RESPONDENT

Elko County
INTERVENOR

Case No. 13-102

NOTICE OF DECISION

Appearances

William McKean, Esq., of Lionel Sawyer Collins, appeared on behalf of Ormat Nevada, Inc., Tuscarora Mine (Taxpayer).

Katrinka Russell appeared on behalf of Elko County (Intervenor).

Jan Kelley appeared on behalf of the Department of Taxation (Department).

Summary

The matter of the Taxpayer's petition for review of mining property valuations came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on March 25, 2013 after due notice to the Taxpayer and the Department and was continued to August 20, 2013.

At the hearing on August 20, 2013, the Department proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. The Intervenor agreed to the stipulated amount. See *Tr.*, 8-20-13, p.195, l. 13 through p. 196, l. 7; *Record, Stipulation*. The State Board moved to approve the specific mining property tax values proposed by the parties. See *Tr.*, 8-20-13, p. 196, ll. 10-19.

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 13-102.

The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2012-2013 Unsecured Roll

Tuscarora Mine, PIN 4152-08-001	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
Personal Property	\$1,890,103	\$1,537,130	\$661,536	\$537,996
Leasehold/Building Improvements	\$110,812,030	\$90,118,020	\$38,784,210	\$31,541,307
Exemptions, Pollution Control	\$2,965,541	\$2,411,730	1,037,939	\$844,106
TOTAL	\$109,736,592	\$89,243,420	\$38,407,807	\$31,235,197

The Department is instructed to certify the assessment and transmit the assessment to the County Assessor for placement on the roll for mining property tax, consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 31st DAY OF OCTOBER, 2013.



Christopher G. Nielsen, Secretary
CGN/ter