

# STATE OF NEVADA STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL Governor

1550 College Parkway, Suite 115 Carson City, Nevada 89706-7921 Telephone (775) 684-2160 Fax (775) 684-2020 CHRISTOPHER G. NIELSEN Secretary

In the Matter of	)
TWC Aviation, Inc. / AML Leasing PETITIONER	) ) Case No. 13-105
Department of Taxation RESPONDENT	) ) )

# NOTICE OF DECISION

## **Appearances**

No one appeared on behalf of TWC Aviation Inc. or AML Leasing (Taxpayer).

Jan Kelley appeared on behalf of the Department of Taxation (Department).

### Summary

The matter of the Taxpayer's petition for review of centrally-assessed property valuations came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on March 25, 2013 after due notice to the Taxpayer and the Department.

At the hearing on March 25, 2013, the Department proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. See Tr., 3-25-13, p. 71, II. 7-9; and 20-22. The State Board moved to approve the specific centrally-assessed airline property tax values proposed by the parties. See Tr., 3-25-13, p. 71, I. 25 through p. 72, I. 6.

#### DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 13-105.

The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

#### 2012-2013 Secured Roll

TWC Aviation, Inc.	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
Unitary Property	\$282,571	\$0	\$98,900	\$0
TOTAL	\$282,571	\$0	\$98,900	\$0

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 24th DAY OF MAY, 2013.

Christopher G. Nielsen, Secretary

CGN/ter