

STATE OF NEVADA STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL Governor

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In the Matter of)	
Spring Va APN: 088	illey Wind, LLC -001-46)))	
White Pin	e County, Nevada ER))	
Robert Bi White Pin RESPONI	e County Assessor) Case No. 13-14)))	6
WHITE PI	the Decision of the NE COUNTY OF EQUALIZATION)))	

NOTICE OF DECISION

Appearances

Kathleen Drakulich and Cody Noble of McDonald Carano Wilson, LLP, appeared on behalf of Spring Valley Wind, LLC (Taxpayer).

Terry E. Rubald, Nevada Department of Taxation, and Robert Bishop appeared on behalf of the White Pine County Assessor's Office (Assessor).

Summary

The matter of the Taxpayer's petition for review of renewable energy property valuations came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, August 20, 2013 after due notice to the Taxpayer and the Department.

At the hearing on August 20, 2013, the parties proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. See Tr., 8-20-13 p. 204, II.1-6; Record, Stipulation. The State Board moved to approve the stipulated agreement proposed by the parties. See Tr., 8-20-13, p. 206, I. 21 through p. 207, I. 8.

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 13-146.

The Assessor is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2013-2014 Secured Roll

APN: 088-001-46	Taxable Value		Assessed Value	
	Established by County Assessor	Revised By State Board	Established by County Assessor	Revised by State Board
Land	\$7,454,439	\$7,454,439	\$2,609,054	\$2,609,054
Improvements	\$204,658,828	\$27,713,851	\$71,630,590	\$9,699,848
Improvements –Wind Turbine Generators and Substation	0	\$176,943,377	0	\$61,930,182
Total	\$212,113,267	\$212,111,667	\$74,239,644	\$74,239,084

2012-2013 Unsecured Roll

APN: 088-001-46	Taxable Value		Assessed Value	
	Established by County Assessor	Revised By State Board	Established by County Assessor	Revised by State Board
Personal Property	\$1,399,763	\$1,399,763	\$489,917	\$489,917
Total	\$1,399,763	\$1,399,763	\$489,917	\$489,917

The White Pine County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 315 DAY OF OCTOBER, 2013.

Christopher G. Nielsen, Secretary

CGN/ter