



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

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CHRISTOPHER G.
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Secretary

In the Matter of

John and Pauline Lee Family 2000 Trust

APN: 138-30-713-004

Clark County, Nevada

PETITIONER

Michele Shafe

Clark County Assessor

RESPONDENT

Appeal of the Decision of the

CLARK COUNTY

BOARD OF EQUALIZATION

Case No. 14-282

NOTICE OF DECISION

Appearances

No one appeared on behalf of John and Pauline Lee Family 2000 Trust (Taxpayer).

Jeff Payson appeared on behalf of the Clark County Assessor's Office (Assessor).

Summary

The matter of the Taxpayer's petition for review of property valuations for the 2014-15 Secured Roll within Clark County, Nevada, came before the State Board of Equalization (State Board) for hearing in Las Vegas, Nevada, on July 28, 2014 after due notice to the Taxpayer and the Assessor.

The subject property is a two-story, single family residence containing 6,335 square feet, built in 2002 and located on .35 acres on Tournament Canyon Drive in Las Vegas, Clark County, Nevada. *See Record, SBE pages 22; 43-44; Tr., 7-28-14, p. 13, ll. 1-2.*

Upon recommendation of the Assessor to reduce the taxable value, the Clark County Board of Equalization (County Board) ordered the total taxable value for the subject property of \$1,565,089 be reduced to \$1,480,000 plus the common element for the 2014-2015 secured roll. *See Record, SBE page 9.*

At the hearing on July 28, 2014, the parties proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. *See Tr., 7-28-14, p. Record,*

Stipulation, p. 58. The State Board moved to approve the stipulated agreement proposed by the parties. See *Tr.*, 7-28-14, p. 14, l. 18 through p. 16, l. 25.

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 14-282.

The Assessor is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2014-2015 Secured Roll

Parcel Number 138-30-713-004	Taxable Value		Assessed Value	
	Established by County Board of Equalization	Revised By State Board	Established by County Board of Equalization	Revised by State Board
Land	\$216,000	\$216,000	\$75,600	\$75,600
Improvements	\$1,264,000	\$1,034,150	\$442,400	\$361,953
Common Element	\$1,986	\$1,986	\$695	\$695
TOTAL	\$1,481,986	\$1,252,136	\$518,695	\$438,248

The Clark County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 20th DAY OF OCTOBER, 2014.



Christopher G. Nielsen, Secretary
CGN/ter