



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

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DEONNE E. CONTINE
Secretary

In the Matter of

LEDCOR CMI, INC.
MINE PIN: 1332-05-003
Mineral County, Nevada
PETITIONER

Department of Taxation
RESPONDENT

Case No. 17-105

NOTICE OF DECISION

Appearances

No one appeared on behalf of LEDCOR CMI, INC. (Taxpayer).

Jeff Mitchell appeared on behalf of the Department of Taxation (Department).

Summary

The matter of the Taxpayer's petition for review of mining property valuations came before the State Board of Equalization ("State Board") for hearing in Carson City, Nevada on March 27, 2017, after due notice to the Taxpayer and the Department. The Department provided evidence to show the Taxpayer received notice of the hearing. *See Record, SBE page 26.*

At the hearing on March 27, 2017, the Department proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. The State Board moved to approve the specific mining property tax values proposed by the parties. *See Tr., 3-27-2017, p. 6, In. 1-25, p. 7, In. 1-25.*

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 17-105.

The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2016-2017 Unsecured Roll

LEDCOR CMI, INC.	Taxable Value		Assessed Value	
	Established by Department	Revised by State Board	Established by Department	Revised by State Board
New Real Property	43,487	43,487	15,220	15,220
Existing Real Property	0	0	0	0
Real Property Pollution Control	0	0	0	0
New Personal Property	305,194	874	106,818	306
Existing Personal Property	5,229,993	3,526,932	1,830,498	1,234,426
Personal Property Pollution Control	0	0	0	0
Total Property	5,578,674	3,571,293	1,952,535	1,249,952

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 21st DAY OF April, 2017.


 Deonine Contine, Secretary
 DC/hd