



STATE OF NEVADA  
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL  
*Governor*

1550 College Parkway, Suite 115  
Carson City, Nevada 89706-7921  
Telephone (775) 684-2160  
Fax (775) 684-2020

WILLIAM D. ANDERSON  
*Secretary*

In the Matter of

Makoil Inc.,  
PETITIONER

v.

Nevada Department of Taxation  
RESPONDENT

) Case Nos. 18-170; 18-171; 18-172;  
) and 18-173  
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NOTICE OF DECISION

**Appearances**

Makoil, Inc. (Taxpayer) did not appear.

Sorin Popa appeared on behalf of the Nevada Department of Taxation (Department).

**Summary**

The matter of the Taxpayer's direct appeals of the Department's value of property of a mine for the 2017-2018 Net Proceeds Roll came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on August 14, 2018, after due notice to the Taxpayer and the Department.

The Department presented the State Board with signed stipulations for each case: Case No. 18-170 (Munson Ranch); Case No. 18-171 (Ghost Ranch 2-21X); Case No. 18-172 (Kate Springs 2-12); and Case No. 18-173 (Trap Springs) for review and approval of the State Board. Each stipulation is dated May 18, 2018 and fully executed.

**DECISION**

The State Board, having considered the signed stipulations, unanimously approved the signed stipulations presented by the Department (Member Johnson not present). The 2017-2018 Net Proceeds Roll shall be revised as set forth in the stipulations.

BY THE STATE BOARD OF EQUALIZATION THIS 22<sup>ND</sup> DAY OF OCTOBER, 2018.

William D. Anderson, Secretary