

Nevada Department of Taxation
Net Proceeds of Minerals Tax
2014-2015

FIRST QUARTERLY REVISED ESTIMATE AND PAYMENT

OPERATOR: _____
MINE NAME: _____
COUNTY: _____
TAX DISTRICT: _____

Return this report to the Department no later than
April 30, 2014.
Optional per NRS 362.115.

	First Quarter Actual Production [A]	Second Quarter Estimated Production [B]	Third Quarter Estimated Production [C]	Fourth Quarter Estimated Production [D]	First Revised Annual Estimate [E] = [A] + [B] + [C] + [D]
1. Gross Yield (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Allowable Deductions (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. Net Proceeds (Line 1 minus Line 2)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. Royalties Payable Based on Production (Excluding MMS - See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
	Initial Estimate from Mar 1, 2013 [F]	Current Revised Annual Estimate [G] = [E]	Annual Estimate Increment [H] = [G] - [F]		
5. Net Proceeds (Line 3)	\$ _____	\$ _____	\$ _____		
6. Tax Rate (See Attached Schedule)	x _____ %	x _____ %			
7. Net Proceeds Tax (Line 5 times Line 6)	\$ _____	\$ _____	\$ _____		
8. Royalties Payable (Line 4)	\$ _____	\$ _____	\$ _____		
9. Tax on Royalties (Line 8 times 5%)	\$ _____	\$ _____	\$ _____		
10. Tax Due (Line 7 plus Line 9)	\$ _____	\$ _____	\$ _____		
11. Prior Tax Owed / (Credit) (See Instructions)	\$ _____	\$ _____			
12. Net Tax Due / (Remaining Credit) (Line 10 plus Line 11)	\$ _____	\$ _____	\$ _____		
13. Payment Amount (Line 12 if positive, else 0)*	\$ _____		\$ _____		
14. Revised Tax Owed / (Credit) (Line 12 minus Line 13)	\$ _____				

I hereby certify this is a full and true statement of the amount of value of ore projected to be extracted from each geographically separate extractive operation for the period indicated on this report; and the deductions from said gross yield are the actual costs incurred during the period indicated.

DATE _____ SIGNED & TITLE _____

*** Payment is due within 30 days after filing, per NRS 362.115. Remit check to: Department of Taxation, DLGS, Centrally Assessed Properties, 1550 College Parkway, Suite 115, Carson City, NV 89706**

Nevada Department of Taxation
Net Proceeds of Minerals Tax
2014-2015

SECOND QUARTERLY REVISED ESTIMATE AND PAYMENT

OPERATOR: _____
MINE NAME: _____
COUNTY: _____
TAX DISTRICT: _____

Return this report to the Department no later than
July 31, 2014.
Optional per NRS 362.115.

	First Quarter Actual Production [A]	Second Quarter Actual Production [B]	Third Quarter Estimated Production [C]	Fourth Quarter Estimated Production [D]	Second Revised Annual Estimate [E] = [A] + [B] + [C] + [D]
1. Gross Yield (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Allowable Deductions (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. Net Proceeds (Line 1 minus Line 2)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. Royalties Payable Based on Production (Excluding MMS - See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

	Previous Estimate from Mar 1, 2013 [F]	Current Revised Annual Estimate [G] = [E]	Annual Estimate Increment [H] = [G] - [F]
5. Net Proceeds (Line 3)	\$ _____	\$ _____	\$ _____
6. Tax Rate (See Attached Schedule)	x _____ %	x _____ %	
7. Net Proceeds Tax (Line 5 times Line 6)	\$ _____	\$ _____	\$ _____
8. Royalties Payable (Line 4)	\$ _____	\$ _____	\$ _____
9. Tax on Royalties (Line 8 times 5%)	\$ _____	\$ _____	\$ _____
10. Tax Due (Line 7 plus Line 9)	\$ _____	\$ _____	\$ _____
11. Prior Tax Owed / (Credit) (See Instructions)	\$ _____	\$ _____	
12. Net Tax Due / (Remaining Credit) (Line 10 plus Line 11)	\$ _____	\$ _____	\$ _____
13. Payment Amount (Line 12 if positive, else 0)*	\$ _____		\$ _____
14. Revised Tax Owed / (Credit) (Line 12 minus Line 13)	\$ _____		

*** Payment is due within 30 days after filing, per NRS 362.115. Remit check to: Department of Taxation, DLGS, Centrally Assessed Properties, 1550 College Parkway, Suite 115, Carson City, NV 89706**

I hereby certify this is a full and true statement of the amount of value of ore projected to be extracted from each geographically separate extractive operation for the period indicated on this report; and the deductions from said gross yield are the actual costs incurred during the period indicated.

DATE _____ **SIGNED & TITLE** _____

Nevada Department of Taxation
Net Proceeds of Minerals Tax
2014-2015

THIRD QUARTERLY REVISED ESTIMATE AND PAYMENT

OPERATOR: _____
MINE NAME: _____
COUNTY: _____
TAX DISTRICT: _____

Return this report to the Department no later than
October 31, 2014.
Optional per NRS 362.115.

	First Quarter Actual Production [A]	Second Quarter Actual Production [B]	Third Quarter Actual Production [C]	Fourth Quarter Estimated Production [D]	Third Revised Annual Estimate [E] = [A] + [B] + [C] + [D]
1. Gross Yield (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Allowable Deductions (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. Net Proceeds (Line 1 minus Line 2)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. Royalties Payable Based on Production (Excluding MMS - See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
	Previous Estimate from Mar 1, 2013 [F]	Current Revised Annual Estimate [G] = [E]	Annual Estimate Increment [H] = [G] - [F]		
5. Net Proceeds (Line 3)	\$ _____	\$ _____	\$ _____		
6. Tax Rate (See Attached Schedule)	x _____ %	x _____ %			
7. Net Proceeds Tax (Line 5 times Line 6)	\$ _____	\$ _____	\$ _____		
8. Royalties Payable (Line 4)	\$ _____	\$ _____	\$ _____		
9. Tax on Royalties (Line 8 times 5%)	\$ _____	\$ _____	\$ _____		
10. Tax Due (Line 7 plus Line 9)	\$ _____	\$ _____	\$ _____		
11. Prior Tax Owed / (Credit) (See Instructions)	\$ _____	\$ _____			
12. Net Tax Due / (Remaining Credit) (Line 10 plus Line 11)	\$ _____	\$ _____	\$ _____		
13. Payment Amount (Line 12 if positive, else 0)*	\$ _____		\$ _____		
14. Revised Tax Owed / (Credit) (Line 12 minus Line 13)	\$ _____				

I hereby certify this is a full and true statement of the amount of value of ore projected to be extracted from each geographically separate extractive operation for the period indicated on this report; and the deductions from said gross yield are the actual costs incurred during the period indicated.

*** Payment is due within 30 days after filing, per NRS 362.115. Remit check to: Department of Taxation, DLGS, Centrally Assessed Properties, 1550 College Parkway, Suite 115, Carson City, NV 89706**

DATE _____ SIGNED & TITLE _____ S:\Div - DOAS\CA - Net Proceeds\Reporting Forms and Instructions\Projection Reports\SB-2 Projections\2014 SB2\Quarterly Reports

Nevada Department of Taxation
Net Proceeds of Minerals Tax
2014-2015

FOURTH QUARTERLY REVISED ESTIMATE AND PAYMENT

OPERATOR: _____
MINE NAME: _____
COUNTY: _____
TAX DISTRICT: _____

Return this report to the Department no later than
January 31, 2015.
Optional per NRS 362.115.

	First Quarter Actual Production [A]	Second Quarter Actual Production [B]	Third Quarter Actual Production [C]	Fourth Quarter Actual Production [D]	Final Revised Annual Estimate [E] = [A] + [B] + [C] + [D]
1. Gross Yield (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Allowable Deductions (See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. Net Proceeds (Line 1 minus Line 2)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. Royalties Payable Based on Production (Excluding MMS - See Instructions)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

	Previous Estimate from Mar 1, 2013 [F]	Final Revised Annual Estimate* [G] = [E]	Annual Estimate* Increment [H] = [G] - [F]
5. Net Proceeds (Line 3)	\$ _____	\$ _____	\$ _____
6. Tax Rate (See Attached Schedule)	x _____ %	x _____ %	
7. Net Proceeds Tax (Line 5 times Line 6)	\$ _____	\$ _____	\$ _____
8. Royalties Payable (Line 4)	\$ _____	\$ _____	\$ _____
9. Tax on Royalties (Line 8 times 5%)	\$ _____	\$ _____	\$ _____
10. Tax Due (Line 7 plus Line 9)	\$ _____	\$ _____	\$ _____
11. Prior Tax Owed / (Credit) (See Instructions)	\$ _____	\$ _____	
12. Net Tax Due / (Remaining Credit) (Line 10 plus Line 11)	\$ _____	\$ _____	\$ _____
13. Payment Amount (Line 12 if positive, else 0)*	\$ _____		\$ _____
14. Revised Tax Owed / (Credit) (Line 12 minus Line 13)	\$ _____		

* Payment is due within 30 days after filing, per NRS 362.115. Remit check to: Department of Taxation, DLGS, Centrally Assessed Properties, 1550 College Parkway, Suite 115, Carson City, NV 89706

I hereby certify this is a full and true statement of the amount of value of ore projected to be extracted from each geographically separate extractive operation for the period indicated on this report; and the deductions from said gross yield are the actual costs incurred during the period indicated.

DATE _____ SIGNED & TITLE _____