

Net Proceeds of Minerals Tax

STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS

For Production from January 1 through December 31, **2013**

Fiscal Year **2013-2014**, per NRS 362.110

Part A: GROSS YIELD OF MINERALS EXTRACTED

Report total product sold between January 1, **2013** and December 31, **2013**:

Line No.	Product	Total Product Sold by Unit				Price Per Unit	Total Gross Yield	Department Use Only
		Ounces	Pounds	Tons	Other			
1								
2								
3								
4								
5	Grand Total							

Please check any of the following statements that apply:

6	The gross yield was based on an actual market sale	
7	The gross yield was based on a price set in a contract or other document of sale	
8	The gross yield was based on the closing spot price on the date of the taxable event	
9	The transaction was with an associated or affiliated company	

Part B: CLAIMED DEDUCTIONS FOR COST OF PRODUCTION

Line No.	Cost of Extraction - Limited to Direct Costs for Activities Performed in the State of Nevada Only	Claimed Deduction	Department Use Only
10 a	Employee Compensation - Wages, Salaries, and Performance Related Bonuses - Must Be Directly Related to Nevada Based Mining Operations (Costs of Employee Health Insurance, Accident Benefits, Group Insurance, Industrial Insurance, Hospital Expenses, Medical Expenses, Worker's Compensation, and Severing the Employee are Not Allowable Deductions)		
10 b	Paid Vacation Leave and Paid Sick Leave - Must Be Directly Related to Nevada Based Mining Operations		
10 c	Qualified Pension Plans, Retirement, and 401k - Must Be Directly Related to Nevada Based Mining Operations		
11	Unemployment, Social Security, and Medicare - Must Be Directly Related to Nevada Based Mining Operations		
12	Maintenance and Repairs - Mine Assets Only		
13	Materials and Supplies		
14	Fuel		
15 a	Electric Power		
15 b	Utilities - Except Electric Power		
16	Renting Equipment - Cost Must be Commercially Reasonable		
17	Contracting for Mining Operations - Cost Must be Commercially Reasonable and Would Otherwise be Deductible if Service was Performed by the Operator		
18	Developmental Work in or about the Mine as Described in the Mine Plan - Limited to Work that is Necessary to the Operation of the Mine (Exploration Work is Not an Allowable Deduction)		
19	Reclamation Work - Limited to Work Performed and Paid in the Year the Work Occurred		
20	Nevada Based Corporate Services - Must be Performed in the State of Nevada from an Office Located in Nevada which Directly Supports Nevada Based Mining Operations (Copy of the Contract Must be Included) - Itemize and Describe		
	attorney fees		
	clerical staff		
21 a	Employee Travel - Within the State of Nevada Only - Must Be Directly Related to Nevada Based Mining Operations		
21 b	Transportation Services to the Mine for the Employees - Within the State of Nevada Only		
21 c	Vehicle Allowances - Only to the Extent that the Vehicle is Actively Engaged in Nevada Based Mining Operations and Only if Personal Use of a Vehicle by an Employee is Prohibited		

Revised Jan. 2013

Attach Additional Sheets as Necessary

22	Other Direct Costs of Extraction - Failure to Itemize and Describe will Result in Disallowance of Claimed Deduction		
23	Total Cost of Extraction	\$ -	

Line No.	Cost of Transporting to Place(s) of Reduction, Refining, and Sale	Claimed Deduction	Department Use Only
24 a	Employee Compensation - Wages, Salaries, and Performance Related Bonuses - Must Be Directly Related to Nevada Based Mining Operations (Costs of Employee Health Insurance, Accident Benefits, Group Insurance, Industrial Insurance, Hospital Expenses, Medical Expenses, Worker's Compensation, and Severing the Employee are Not Allowable Deductions)		
24 b	Paid Vacation Leave and Paid Sick Leave - Must Be Directly Related to Nevada Based Mining Operations		
24 c	Qualified Pension Plans, Retirement, and 401k - Must Be Directly Related to Nevada Based Mining Operations		
25	Unemployment, Social Security, and Medicare - Must Be Directly Related to Nevada Based Mining Operations		
26	Maintenance and Repairs - Transportation Assets Only Except Those Under the Jurisdiction of the Public Utilities Commission of Nevada or the Nevada Transportation Authority		
27	Materials and Supplies		
28	Fuel		
29 a	Electric Power		
29 b	Utilities - Except Electric Power		
30	Renting Equipment - Cost Must be Commercially Reasonable		
31	Contracting for Transportation Operations - Cost Must be Commercially Reasonable and Would Otherwise be Deductible if Service was Performed by the Operator		
32	Nevada Based Corporate Services - Must be Performed in the State of Nevada from an Office Located in Nevada which Directly Supports Nevada Based Mining Operations (Copy of the Contract Must be Included) - Itemize and Describe		
33 a	Employee Travel - Within the State of Nevada Only - Must Be Directly Related to Nevada Based Mining Operations		
33 b	Transportation Services to the Place(s) of Reduction, Refining, and Sale for the Employees - Within the State of Nevada Only		
33 c	Vehicle Allowances - Only to the Extent that the Vehicle is Actively Engaged in Nevada Based Mining Operations and Only if Personal Use of a Vehicle by an Employee is Prohibited		
34	Other Direct Costs of Transportation - Failure to Itemize and Describe will Result in Disallowance of Claimed Deduction		
35	Total Cost of Transporting to Place(s) of Reduction, Refining, and Sale	\$ -	

Line No.	Cost of Reduction, Refining, and Sale	Claimed Deduction	Department Use Only
36 a	Employee Compensation - Wages, Salaries, and Performance Related Bonuses - Must Be Directly Related to Nevada Based Mining Operations (Costs of Employee Health Insurance, Accident Benefits, Group Insurance, Industrial Insurance, Hospital Expenses, Medical Expenses, Worker's Compensation, and Severing the Employee are Not Allowable Deductions)		
36 b	Paid Vacation Leave and Paid Sick Leave - Must Be Directly Related to Nevada Based Mining Operations		
36 c	Qualified Pension Plans, Retirement, and 401k - Must Be Directly Related to Nevada Based Mining Operations		
37	Unemployment, Social Security, and Medicare - Must Be Directly Related to Nevada Based Mining Operations		
38	Maintenance and Repairs - Reduction, Refining, Smelting, and Milling Assets Only		
39	Materials and Supplies		
40	Fuel		
41 a	Electric Power		
41 b	Utilities - Except Electric Power		
42	Renting Equipment - Cost Must be Commercially Reasonable		
43	Contracting for Processing Operations - Cost Must be Commercially Reasonable and Would Otherwise be Deductible if Service was Performed by the Operator		
44	Nevada Based Corporate Services - Must be Performed in the State of Nevada from an Office Located in Nevada which Directly Supports Nevada Based Mining Operations (Copy of the Contract Must be Included) - Itemize and Describe		
45 a	Employee Travel - Within the State of Nevada Only - Must Be Directly Related to Nevada Based Mining Operations		
45 b	Vehicle Allowances - Only to the Extent that the Vehicle is Actively Engaged in Nevada Based Mining Operations and Only if Personal Use of a Vehicle by an Employee is Prohibited		
46	Other Direct Costs of Reduction, Refining, and Sale - Failure to Itemize and Describe will Result in Disallowance of Claimed Deduction		
47	Total Cost of Reduction, Refining, and Sale	\$ -	

48	Total Production Royalties (From Schedule B, Line 34)	\$ -	
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49	Total Allowable Depreciation (From Schedule E, Line 4)		
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50	Total of All Allowable Deductions (Add Totals from Lines 23, 35, 47, 48, and 49)	\$ -	
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Part C: NET PROCEEDS OR LOSS

Subtract total allowable costs of production from the total gross yield (Line 5 less Line 50)

51	Net Proceeds or Loss		
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