

NEVADA DEPARTMENT OF TAXATION

2002-2003 OVERALL
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Las Vegas) _____	\$1,450,430,260
2) Park Place Entertainment (Las Vegas) _____	883,854,220
3) Mandalay Resort Group (Las Vegas) _____	771,640,020
4) Nevada Power Company _____	644,086,200
5) Sierra Pacific Power Company _____	406,694,600
6) F.S. Rouse LLC (Hughes) (Las Vegas) _____	360,984,630
7) Venetian Casino Resort LLC (Las Vegas) _____	322,162,000
8) Newmont Gold Company (El, Eu, Hu, La) _____	310,899,540 **
9) Harrah's Entertainment, Inc. (Las Vegas) _____	273,332,500
10) Station Casinos, Inc. (Las Vegas) _____	<u>267,227,290</u>
Total 2002-2003	<u>\$5,691,311,260</u>
Total 2001-2002	\$5,712,877,310
Total 2000-2001	\$5,187,172,944
Total 1999-2000	\$4,624,497,056
Total 1998-1999	\$3,478,802,720
Total 1997-1998	\$3,266,468,223

Note: This list is based on information from Clark, Douglas, and Washoe counties as of April 18, 2002 for the secured roll only.

**Secured mining value for Newmont is for 2001-2002.
(See mining page for values which include unsecured mining values.)

NEVADA DEPARTMENT OF TAXATION

2002-2003 LESS UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Las Vegas) _____	\$1,450,430,260
2) Park Place Entertainment (Las Vegas) _____	883,854,220
3) Mandalay Resort Group (Las Vegas) _____	771,640,020
4) F.S. Rouse LLC (Hughes) (Las Vegas) _____	360,984,630
5) Venetian Casino Resort LLC (Las Vegas) _____	322,162,000
6) Newmont Gold Company (El, Eu, Hu, La) _____	310,899,540 **
7) Harrah's Entertainment, Inc. (Las Vegas) _____	273,332,500
8) Station Casinos, Inc. (Las Vegas) _____	267,227,290
9) Sierra Nevada Investments (Las Vegas) _____	191,283,850
10) Coast Resorts, Inc. (Las Vegas) _____	<u>151,828,280</u>
Total 2002-2003	<u>\$4,983,642,590</u>
Total 2001-2002	\$4,995,415,760
Total 2000-2001	\$4,289,931,800
Total 1999-2000	\$3,995,217,969
Total 1998-1999	\$2,777,219,955
Total 1997-1998	\$2,578,767,231

Note: This list is based on information from Clark, Douglas, and Washoe counties as of April 18, 2002 for the secured roll only.

**Secured mining value for Newmont is for 2001-2002.
(See mining page for values which include unsecured mining values.)

NEVADA DEPARTMENT OF TAXATION

2002-2003 HOTEL/GAMING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Las Vegas) _____	\$1,450,430,260
2) Park Place Entertainment (Las Vegas) _____	883,854,220
3) Mandalay Resort Group (Las Vegas) _____	771,640,020
4) Venetian Casino Resort, LLC (Las Vegas) _____	322,162,000
5) Harrah's Entertainment, Inc. (Las Vegas) _____	273,332,500
6) Station Casinos, Inc. (Las Vegas) _____	267,227,290
7) Coast Resorts, Inc. (Las Vegas) _____	151,828,280
8) Aladdin Gaming, LLC (Las Vegas) _____	147,820,630
9) Boyd Gaming Corp. (Las Vegas) _____	144,902,630
10) Victoria Partners (Las Vegas) _____	<u>121,426,720</u>
Total 2002-2003	<u>\$4,534,624,550</u>
Total 2002-2003	\$4,575,162,220
Total 2000-2001	\$4,048,749,040
Total 1999-2000	\$3,568,242,349
Total 1998-1999	\$2,630,665,465
Total 1997-1998	\$2,220,398,461

Note: This list is based on information from Clark, Douglas, and Washoe counties as of April 18, 2002 for the secured roll only.

NEVADA DEPARTMENT OF TAXATION

2002-2003 UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) Nevada Power Company _____	\$644,086,200
2) Sierra Pacific Power Company _____	406,694,600 *
3) Southwest Gas Corporation _____	152,689,100
4) Nevada Bell _____	90,135,400
5) Southwest Airlines _____	86,077,900
6) Union Pacific/Southern Pacific merger _____	71,441,000
7) Kern River Pipeline _____	48,915,400
8) Southern California Edison Company _____	43,309,500
9) Idaho Power _____	42,353,000
10) State of Calif. Dept.of Water Resources _____	<u>39,579,000</u>
Total 2002-2003	<u>\$1,625,281,100</u> *
Total 2001-2002	\$1,705,737,800
Total 2000-2001	\$1,635,343,617
Total 1999-2000	\$1,674,309,117
Total 1998-1999	\$1,712,755,162
Total 1997-1998	\$1,715,218,179

Note: This list is based on centrally assessed valuations on the secured roll only.

* For 2002-2003, SPPC value decline due to sale of water division with over \$50 mil. assessed value. Sold to a tax exempt government entity.

NEVADA DEPARTMENT OF TAXATION

2001-2002 MINING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ASSD. VALUE</u>	<u>SECURED PLUS</u>
		<u>UNSECURED ASSD. VALUE</u>
1) Newmont Gold Company (El, Eu, Hu, La) _____	\$310,899,540	\$332,617,620
2) Barrick Goldstrike Mines, Inc. (El, Eu) _____	186,216,410	300,764,830
3) Placer Dome Gold (Hu) _____	71,095,880	85,491,670
4) Round Mountain Gold Corporation (Ny) _____	54,115,650	59,267,640
5) Cortez Gold Mines (La) _____	0	42,686,710
6) Caithness Operating Co. (Geothermal) (Ch, La, Mn, Wa) ____	0	26,328,590
7) Echo Bay Mgmt. Corp. (La) _____	20,867,060	20,909,860
8) Independence Mining Company, Inc. (El) _____	977,040	16,537,050
9) Ormat Nevada, Inc. (Geothermal) (Ch) _____	0	8,731,030
10) Bald Mountain Mine (WP) _____	<u>0</u>	<u>10,525,850</u>
Total 2001-2002	<u>\$644,171,580</u>	<u>\$903,860,850</u>
Total 2000-2001	\$634,940,020	\$846,778,980
Total 1999-2000	\$690,661,070	\$885,356,470
Total 1998-1999	\$671,290,980	\$973,908,050
Total 1997-1998	\$521,640,480	\$902,098,980

Note: This list is statewide, secured and unsecured, after exempting pollution controls.
Not all 2002-2003 secured values have been certified for the mining companies,
therefore, the 2001-2002 certified values are presented here.