

NEVADA DEPARTMENT OF TAXATION
2003-2004 OVERALL
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Las Vegas)	\$ 1,404,463,616
2) Park Place Entertainment (Las Vegas)	812,071,798
3) Mandalay Resort Group (Las Vegas)	783,506,736
4) Nevada Power Company	646,427,100
5) F.S. Rouse LLC (Hughes) (Las Vegas)	483,541,649
6) Sierra Pacific Power Company	410,778,800
7) Harrah's (Cl, Do, Wa)	356,715,752 *
8) Venetian Casino Resort, LLC (Las Vegas)	331,767,584
9) Station Casinos, Inc. (Las Vegas)	268,324,773
10) Newmont Gold Company (El, Eu, Hu, La)	<u>192,326,730</u> **
Total 2003-2004	<u>\$ 5,689,924,538</u>
Total 2002-2003	\$ 5,691,311,260
Total 2001-2002	\$ 5,712,877,310
Total 2000-2001	\$ 5,187,172,944
Total 1999-2000	\$ 4,624,497,056
Total 1998-1999	\$ 3,478,802,720
Total 1997-1998	\$ 3,266,468,223

* Harrah's Clark County Assessed Value = \$276,900,468
Harrah's Douglas County Assessed Value = \$44,784,350
Harrah's Washoe County Assessed Value = \$35,030,934

** Secured mining value for Newmont is for 2002-2003.
(See mining page for values which include unsecured mining values.)

Note: This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of May 15, 2003.

**NEVADA DEPARTMENT OF TAXATION
2003-2004 LESS UTILITIES
TEN HIGHEST TAXPAYERS**

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Las Vegas)	\$ 1,404,463,616
2) Park Place Entertainment (Las Vegas)	812,071,798
3) Mandalay Resort Group (Las Vegas)	783,506,736
4) F.S. Rouse LLC (Hughes) (Las Vegas)	483,541,649
5) Harrah's (Cl, Do, Wa)	356,715,752 *
6) Venetian Casino Resort, LLC (Las Vegas)	331,767,584
7) Station Casinos, Inc. (Las Vegas)	268,324,773
8) Newmont Gold Company (El, Eu, Hu, La)	192,326,730 **
9) Sierra Nevada Investments (Las Vegas)	180,768,668
10) Coast Resorts, Inc. (Las Vegas)	<u>176,522,037</u>
Total 2003-2004	<u>\$ 4,990,009,343</u>
Total 2002-2003	\$ 4,983,642,590
Total 2001-2002	\$ 4,995,415,760
Total 2000-2001	\$ 4,289,931,800
Total 1999-2000	\$ 3,995,217,969
Total 1998-1999	\$ 2,777,219,955
Total 1997-1998	\$ 2,578,767,231

* Harrah's Clark County Assessed Value = \$276,900,468
Harrah's Douglas County Assessed Value = \$44,784,350
Harrah's Washoe County Assessed Value = \$35,030,934

** Secured mining value for Newmont is for 2002-2003.
(See mining page for values which include unsecured mining values.)

Note: This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of May 15, 2003.

**NEVADA DEPARTMENT OF TAXATION
2003-2004 HOTEL/GAMING
TEN HIGHEST TAXPAYERS**

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Las Vegas)	\$ 1,404,463,616
2) Park Place Entertainment (Las Vegas)	812,071,798
3) Mandalay Resort Group (Las Vegas)	783,506,736
4) Harrah's (Cl, Do, Wa)	356,715,752 *
5) Venetian Casino Resort, LLC (Las Vegas)	331,767,584
6) Station Casinos, Inc. (Las Vegas)	268,324,773
7) Coast Resorts, Inc. (Las Vegas)	176,522,037
8) Aladdin Gaming, LLC (Las Vegas)	147,936,635
9) Boyd Gaming Corp. (Las Vegas)	134,638,989
10) Victoria Partners (Las Vegas)	<u>123,804,184</u>
Total 2003-2004	<u>\$ 4,539,752,104</u>
Total 2002-2003	\$ 4,534,624,550
Total 2001-2002	\$ 4,575,162,220
Total 2000-2001	\$ 4,048,749,040
Total 1999-2000	\$ 3,568,242,349
Total 1998-1999	\$ 2,630,665,465
Total 1997-1998	\$ 2,220,398,461

* Harrah's Clark County Assessed Value = \$276,900,468
Harrah's Douglas County Assessed Value = \$44,784,350
Harrah's Washoe County Assessed Value = \$35,030,934

Note: This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of May 15, 2003.

NEVADA DEPARTMENT OF TAXATION
2003-2004 UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) Nevada Power Company	\$ 646,427,100
2) Sierra Pacific Power Company	410,778,800
3) Southwest Gas Corporation	153,521,000
4) Nevada Bell	87,893,600
5) Union Pacific/Southern Pacific merger	81,809,100
6) Southwest Airlines	71,569,000
7) Kern River Pipeline	49,620,700
8) Southern California Edison Company	43,880,000
9) Idaho Power	41,716,000
10) State of California Dept. of Water Resources	<u>40,982,000</u>
Total 2003-2004	<u>\$ 1,628,197,300</u>
Total 2002-2003	\$ 1,625,281,100 *
Total 2001-2002	\$ 1,705,737,800
Total 2000-2001	\$ 1,635,343,617
Total 1999-2000	\$ 1,674,309,117
Total 1998-1999	\$ 1,712,755,162
Total 1997-1998	\$ 1,715,218,179

Note: This list is based on centrally assessed valuations on the secured roll only.

* For 2002-2003, Sierra Pacific Power Company value decline due to sale of water division (with over \$50 mil. assessed value) to a tax-exempt government entity.

NEVADA DEPARTMENT OF TAXATION
2002-2003 MINING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>	<u>SECURED PLUS UNSECURED ASSD. VALUE</u>
1) Newmont Gold Company (El, Eu, Hu, La)	\$ 192,326,730	\$ 218,007,720
2) Barrick Goldstrike Mines, Inc. (El, Eu)	88,181,310	111,039,220
3) Round Mountain Gold Corporation (Ny)	59,772,340	66,039,010
4) Cortez Gold Mines (La)	0	43,261,660
5) Placer Dome Gold (Hu)	42,852,370	42,852,370
6) Caithness Operating Co. (Geothermal) (Ch, La, Mn, Wa)	0	25,127,260
7) Echo Bay Mgmt. Corp. (La)	19,094,690	19,103,330
8) Bald Mountain Mine (WP)	0	10,098,810
9) Ormat Nevada, Inc. (Geothermal) (Ch)	0	9,795,420
10) Independence Mining Company, Inc. (El)	<u>159,950</u>	<u>5,983,950</u>
Total 2002-2003	<u>\$ 402,387,390</u>	<u>\$ 551,308,750</u>
Total 2002-2003	\$ 402,387,390	\$ 551,308,750
Total 2001-2002	\$ 644,171,580	\$ 903,860,850
Total 2000-2001	\$ 634,940,020	\$ 846,778,980
Total 1999-2000	\$ 690,661,070	\$ 885,356,470
Total 1998-1999	\$ 671,290,980	\$ 973,908,050
Total 1997-1998	\$ 521,640,480	\$ 902,098,980

Note: This list is statewide, secured and unsecured, after exempting pollution controls.
Not all 2003-2004 secured values have been certified for the mining companies,
therefore, the 2002-2003 certified values are presented here.