

NEVADA DEPARTMENT OF TAXATION
2008-2009 OVERALL
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Clark, Washoe) *	\$ 4,845,974,462
2) Harrah's Entertainment Group (Cl, Do, Wa) **.	2,644,123,150
3) General Growth Properties (Clark)	1,814,439,457
4) Sierra Pacific Resources, Inc. (Cl, No. NV) ***	1,763,233,600
5) Wynn Las Vegas, LLC (Clark)	908,230,988
6) Las Vegas Sands Corp. (Clark)	873,182,999
7) Boyd Gaming Corp. (Clark)	787,350,329
8) Station Casinos, Inc. (Clark)	739,261,266
9) Focus Property Group (Clark)	598,945,301
10) Olympia Group, LLC (Clark)	<u>532,440,510</u>
Total 2008-2009	<u>\$ 15,507,182,062</u>

Totals for the last five years:

Total 2007-2008	\$ 14,487,600,268
Total 2006-2007	\$ 11,426,900,156
Total 2005-2006	\$ 7,990,379,252
Total 2004-2005	\$ 6,292,940,489
Total 2003-2004	\$ 5,689,924,538

NOTES:

* MGM Mirage - Clark County Assessed Value	\$ 4,845,974,462
MGM Mirage - Washoe County Assessed Value	-
TOTAL (to above)	<u>4,845,974,462</u>
** Harrah's - Clark County Assessed Value	\$ 2,520,778,825
Harrah's - Douglas County Assessed Value	93,803,297
Harrah's - Washoe County Assessed Value	29,541,028
TOTAL (to above)	<u>\$ 2,644,123,150</u>
*** Nevada Power Company, Inc. (Clark)	1,237,386,100
Sierra Pacific Power Co., Inc. - ELECTRIC (No. NV)	480,831,200
Sierra Pacific Power Co., Inc. - GAS (Washoe)	45,016,300
TOTAL (to above)	<u>\$ 1,763,233,600</u>

This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of April 12, 2008.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

NEVADA DEPARTMENT OF TAXATION
2008-2009 LESS UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Clark, Washoe) *	\$ 4,845,974,462
2) Harrah's Entertainment Group (Cl, Do, Wa) **.	2,644,123,150
3) General Growth Properties (Clark)	1,814,439,457
4) Wynn Las Vegas, LLC (Clark)	908,230,988
5) Las Vegas Sands Corp. (Clark)	873,182,999
6) Boyd Gaming Corp.(Clark)	787,350,329
7) Station Casinos, Inc. (Clark)	739,261,266
8) Focus Property Group (Clark)	598,945,301
9) Olympia Group, LLC (Clark)	532,440,510
10) Columbia Entertainment (Clark)	<u>327,486,801</u>
Total 2008-2009	<u><u>\$ 14,071,435,263</u></u>

Totals for the last five years:

Total 2007-2008	\$ 13,062,115,509
Total 2006-2007	\$ 10,928,025,236
Total 2005-2006	\$ 7,563,191,487
Total 2004-2005	\$ 5,733,428,487
Total 2003-2004	\$ 4,990,009,343

NOTES:

* MGM Mirage - Clark County Assessed Value	\$ 4,845,974,462
MGM Mirage - Washoe County Assessed Value	-
TOTAL (to above)	<u><u>4,845,974,462</u></u>
** Harrah's - Clark County Assessed Value	\$ 2,520,778,825
Harrah's - Douglas County Assessed Value	93,803,297
Harrah's - Washoe County Assessed Value	<u>29,541,028</u>
TOTAL (to above)	<u><u>\$ 2,644,123,150</u></u>

This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of April 12, 2008.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

MGM sold the Washoe County property to Grand Sierra Operating Corp.

NEVADA DEPARTMENT OF TAXATION
2008-2009 HOTEL/GAMING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Clark, Washoe) *	\$ 4,845,974,462
2) Harrah's Entertainment Group (Cl, Do, Wa) **	2,644,123,150
3) Wynn Las Vegas, LLC (Clark)	908,230,988
4) Las Vegas Sands Corp. (Clark)	873,182,999
5) Boyd Gaming Corp. (Clark)	787,350,329
6) Station Casinos, Inc. (Clark)	739,261,266
7) Columbia Entertainment (Clark)	327,486,801
8) Turnberry Associates (Clark)	314,041,030
9) Fiesta Palms LLC (Clark)	247,936,910
10) Colony Resorts LVH Acquisitions	183,022,072
Total 2008-2009	<u><u>\$ 11,870,610,007</u></u>

Totals for the last five years:

Total 2007-2008	\$ 10,470,110,560
Total 2006-2007	\$ 8,720,783,575
Total 2005-2006	\$ 6,391,756,212
Total 2004-2005	\$ 5,060,491,702
Total 2003-2004	\$ 4,539,752,104

NOTES:

*	MGM Mirage - Clark County Assessed Value	\$ 4,845,974,462
	MGM Mirage - Washoe County Assessed Value	-
	TOTAL (to above #1)	<u><u>4,845,974,462</u></u>
**	Harrah's - Clark County Assessed Value	\$ 2,520,778,825
	Harrah's - Douglas County Assessed Value	93,803,297
	Harrah's - Washoe County Assessed Value	29,541,028
	TOTAL (to above #2)	<u><u>\$ 2,644,123,150</u></u>

This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of April 12, 2008.

Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

MGM sold the Washoe County property to Grand Sierra Operating Corp.

NEVADA DEPARTMENT OF TAXATION
2008-2009 UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) Sierra Pacific Resources *	\$ 1,763,233,600
2) Southwest Gas Corporation	205,864,100
3) Kern River Pipeline	110,167,100
4) Union Pacific Railroad	105,724,000
5) AT&T Inc	101,830,400
6) Southwest Airlines	68,825,000
7) Idaho Power	39,104,100
8) US Airways Group	33,374,700
9) Kinder Morgan	31,306,000
10) State of California Dept. of Water Resources	<u>24,980,000</u>
Total 2008-2009	<u>\$ 2,484,409,000</u>

Totals for the last five years:

Total 2007-2008	\$ 2,048,766,600
Total 2006-2007	\$ 1,659,380,611
Total 2005-2006	\$ 1,616,052,940
Total 2004-2005	\$ 1,574,423,584
Total 2003-2004	\$ 1,628,197,300

NOTES:

* Nevada Power Company, Inc. (Clark)	1,237,386,100
Sierra Pacific Power Co., Inc. - ELECTRIC (No. NV)	480,831,200
Sierra Pacific Power Co., Inc. - GAS (Washoe)	<u>45,016,300</u>
TOTAL (to above)	<u>\$ 1,763,233,600</u>

Note: This list is based on centrally assessed valuations on the secured roll only.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

NEVADA DEPARTMENT OF TAXATION
2007-2008 MINING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>	<u>SECURED PLUS UNSECURED ASSD. VALUE</u>
Newmont Gold Company (El, Eu, Hu, La)	\$306,280,880	\$378,490,690
Barrick Goldstrike Mines, Inc. (El, Eu)	142,155,720	158,436,060
Round Mountain Gold Corporation (Ny)	57,822,360	67,868,470
Cortez Gold Mines (La)	0	74,561,000
Placer Dome Gold (Hu)	24,793,580	26,568,470
Caithness Operating Co. (Geothermal) (Ch, La, Mn, Wa)	0	25,110,150
Ormat Nevada, Inc. (Ch, Wa)	0	21,632,330
Marigold Mining (Hu)	0	15,382,190
Coeur Rochester, Inc. (Pe)	0	12,883,300
Florida Canyon Mining, Inc. (Pe)	0	12,035,380
Total 2007-2008	<u>\$ 531,052,540</u>	<u>\$ 792,968,040</u>
<u>Totals for the last five years:</u>		
Total 2006-2007	\$ 501,973,030	\$ 734,267,900
Total 2005-2006	\$ 414,231,980	\$ 632,785,200
Total 2004-2005	\$ 501,680,290	\$ 644,435,830
Total 2003-2004	\$ 524,765,800	\$ 551,308,750
Total 2002-2003	\$ 402,387,390	\$ 903,860,850

Note: This list is statewide, secured and unsecured, after exempting pollution controls.
Not all 2008-2009 values have been completed for the mining companies,
therefore, the 2007-2008 values are presented here.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.