

Nevada Department of Taxation
Division of Local Government Services

PRELIMINARY NRS 361.4722 TAX CAP FACTORS

FISCAL 2016 - 2017

Tax cap may be no higher than:

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 0.1%	3.00%	8.00%	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE	RESIDENTIAL CAP	GENERAL CAP		
CARSON CITY	-0.5%	0.2%	0.2%	0.2%	1.002	1.002
CHURCHILL	1.8%	0.2%	1.8%	1.8%	1.018	1.018
CLARK	-2.7%	0.2%	0.2%	0.2%	1.002	1.002
DOUGLAS	-1.7%	0.2%	0.2%	0.2%	1.002	1.002
ELKO	6.1%	0.2%	3.0%	6.1%	1.030	1.061
ESMERALDA	6.2%	0.2%	3.0%	6.2%	1.030	1.062
EUREKA	5.3%	0.2%	3.0%	5.3%	1.030	1.053
HUMBOLDT	5.8%	0.2%	3.0%	5.8%	1.030	1.058
LANDER	24.2%	0.2%	3.0%	8.0%	1.030	1.080
LINCOLN	6.9%	0.2%	3.0%	6.9%	1.030	1.069
LYON	-0.2%	0.2%	0.2%	0.2%	1.002	1.002
MINERAL	7.4%	0.2%	3.0%	7.4%	1.030	1.074
NYE	-0.3%	0.2%	0.2%	0.2%	1.002	1.002
PERSHING	5.2%	0.2%	3.0%	5.2%	1.030	1.052
STOREY	2.8%	0.2%	2.8%	2.8%	1.028	1.028
WASHOE	-0.1%	0.2%	0.2%	0.2%	1.002	1.002
WHITE PINE	1.9%	0.2%	1.9%	1.9%	1.019	1.019
STATEWIDE	-2.1%	0.2%	0.2%	0.2%	1.002	1.002

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index ("CPI") used is All Urban Consumers, Series ID CUUR000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2015 is 0.1%. Twice the CPI is 0.2%.

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2007-08 through 2014-15 published by the Department of Taxation; the October 2015 Segregation Report for the 2015-16 Secured and Unsecured Rolls; and the January 2016 Preliminary Projected Segregation Report for 2016-17 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2005	195.300		
2006	201.600	1.032	3.2%
2007	207.342	1.028	2.8%
2008	215.303	1.038	3.8%
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%

CPI SOURCE ALL URBAN CONSUMERS

Series Id: CUUR000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CARSON CITY	-0.9%		-0.5%	-1.4%		-1.3%	-0.9%		-0.5%
2016-17	1,437,252,893	1.063	6.3%	81,142,214	1.130	13.0%	1,518,395,107	1.067	6.7%
2015-16	1,351,771,375	1.066	6.6%	71,786,770	1.058	5.8%	1,423,558,145	1.066	6.6%
2014-15	1,267,689,397	1.000	0.0%	67,821,046	1.040	4.0%	1,335,510,443	1.002	0.2%
2013-14	1,267,849,036	0.965	-3.5%	65,187,870	0.935	-6.5%	1,333,036,906	0.963	-3.7%
2012-13	1,314,060,720	0.884	-11.6%	69,721,139	0.928	-7.2%	1,383,781,859	0.886	-11.4%
2011-12	1,486,340,030	0.868	-13.2%	75,140,340	0.916	-8.4%	1,561,480,370	0.870	-13.0%
2010-11	1,713,246,893	0.923	-7.7%	82,022,103	0.924	-7.6%	1,795,268,996	0.923	-7.7%
2009-10	1,856,964,611	1.010	1.0%	88,725,476	0.963	-3.7%	1,945,690,087	1.008	0.8%
2008-09	1,838,348,858	1.177	17.7%	92,120,809	0.990	-1.0%	1,930,469,667	1.166	16.6%
2007-08	1,562,424,537			93,047,925			1,655,472,461		
CHURCHILL	0.0%		0.3%	8.2%		12.8%	1.3%		1.8%
2016-17	594,492,071	1.089	8.9%	196,902,694	0.989	-1.1%	791,394,765	1.062	6.2%
2015-16	545,948,782	1.055	5.5%	199,041,020	0.947	-5.3%	744,989,802	1.024	2.4%
2014-15	517,441,076	1.072	7.2%	210,240,373	1.102	10.2%	727,681,449	1.081	8.1%
2013-14	482,565,483	0.981	-1.9%	190,749,839	1.036	3.6%	673,315,322	0.996	-0.4%
2012-13	491,814,531	0.936	-6.4%	184,180,971	0.890	-11.0%	675,995,501	0.923	-7.7%
2011-12	525,419,136	0.931	-6.9%	206,959,055	0.546	-45.4%	732,378,191	0.776	-22.4%
2010-11	564,543,908	0.864	-13.6%	378,707,075	2.069	106.9%	943,250,982	1.128	12.8%
2009-10	653,378,915	1.023	2.3%	183,016,269	1.484	48.4%	836,395,183	1.097	9.7%
2008-09	638,802,984	1.073	7.3%	123,291,223	1.090	9.0%	762,094,207	1.076	7.6%
2007-08	595,178,750			113,093,811			708,272,561		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CLARK	-3.3%		-2.7%	-2.3%		-1.4%	-3.3%		-2.7%
2016-17	72,865,042,956	1.093	9.3%	5,146,306,850	0.958	-4.2%	78,011,349,806	1.083	8.3%
2015-16	66,640,115,375	1.111	11.1%	5,374,296,382	1.022	2.2%	72,014,411,757	1.104	10.4%
2014-15	59,983,541,614	1.147	14.7%	5,258,657,852	1.057	5.7%	65,242,199,466	1.139	13.9%
2013-14	52,301,429,431	1.013	1.3%	4,975,959,754	1.128	12.8%	57,277,389,185	1.022	2.2%
2012-13	51,626,055,801	0.925	-7.5%	4,410,219,412	1.287	28.7%	56,036,275,214	0.946	-5.4%
2011-12	55,823,480,495	0.892	-10.8%	3,425,723,041	0.909	-9.1%	59,249,203,536	0.893	-10.7%
2010-11	62,558,108,402	0.705	-29.5%	3,770,406,144	0.730	-27.0%	66,328,514,546	0.707	-29.3%
2009-10	88,713,665,222	0.786	-21.4%	5,162,126,602	0.861	-13.9%	93,875,791,824	0.790	-21.0%
2008-09	112,809,691,589	1.087	8.7%	5,995,977,685	0.921	-7.9%	118,805,669,275	1.077	7.7%
2007-08	103,799,438,698			6,511,504,280			110,310,942,978		
DOUGLAS	-1.8%		-1.8%	1.1%		1.3%	-1.7%		-1.7%
2016-17	2,854,163,204	1.044	4.4%	76,987,385	1.049	4.9%	2,931,150,589	1.045	4.5%
2015-16	2,732,610,761	1.035	3.5%	73,412,223	1.004	0.4%	2,806,022,984	1.034	3.4%
2014-15	2,640,533,280	1.032	3.2%	73,146,913	1.023	2.3%	2,713,680,193	1.032	3.2%
2013-14	2,558,776,607	0.947	-5.3%	71,496,782	1.040	4.0%	2,630,273,389	0.950	-5.0%
2012-13	2,700,853,124	0.976	-2.4%	68,756,494	0.979	-2.1%	2,769,609,619	0.976	-2.4%
2011-12	2,766,325,881	0.929	-7.1%	70,246,428	0.948	-5.2%	2,836,572,309	0.930	-7.0%
2010-11	2,976,205,903	0.884	-11.6%	74,081,880	0.960	-4.0%	3,050,287,784	0.886	-11.4%
2009-10	3,366,802,741	0.967	-3.3%	77,150,599	0.943	-5.7%	3,443,953,340	0.967	-3.3%
2008-09	3,481,102,112	1.025	2.5%	81,850,872	1.167	16.7%	3,562,952,984	1.028	2.8%
2007-08	3,394,710,015			70,134,415			3,464,844,430		
ELKO	8.1%		6.7%	3.1%		6.8%	7.1%		6.1%

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
2016-17	1,594,277,701	1.034	3.4%	294,017,580	0.764	-23.6%	1,888,295,281	0.980	-2.0%
2015-16	1,542,092,954	1.041	4.1%	384,804,457	0.945	-5.5%	1,926,897,411	1.020	2.0%
2014-15	1,481,559,769	1.033	3.3%	407,389,017	0.844	-15.6%	1,888,948,786	0.985	-1.5%
2013-14	1,434,323,643	1.354	35.4%	482,754,692	0.915	-8.5%	1,917,078,334	1.208	20.8%
2012-13	1,059,153,527	0.995	-0.5%	527,795,172	0.789	-21.1%	1,586,948,699	0.916	-8.4%
2011-12	1,064,249,296	1.006	0.6%	668,718,453	1.805	80.5%	1,732,967,749	1.213	21.3%
2010-11	1,058,165,077	1.024	2.4%	370,557,123	1.109	10.9%	1,428,722,200	1.045	4.5%
2009-10	1,033,596,663	1.073	7.3%	334,209,085	1.035	3.5%	1,367,805,748	1.063	6.3%
2008-09	963,114,294	1.043	4.3%	323,024,572	1.405	40.5%	1,286,138,866	1.115	11.5%
2007-08	923,833,203			229,856,221			1,153,689,424		
ESMERALDA	7.0%		5.8%	1.5%		15.7%	5.8%		6.2%
2016-17	66,830,484	1.211	21.1%	12,888,425	0.910	-9.0%	79,718,909	1.149	14.9%
2015-16	55,192,503	1.012	1.2%	14,165,007	0.454	-54.6%	69,357,510	0.809	-19.1%
2014-15	54,517,641	1.037	3.7%	31,208,947	0.739	-26.1%	85,726,588	0.904	-9.6%
2013-14	52,561,934	1.026	2.6%	42,229,425	1.356	35.6%	94,791,359	1.151	15.1%
2012-13	51,226,203	1.131	13.1%	31,152,315	2.978	197.8%	82,378,518	1.477	47.7%
2011-12	45,294,930	0.933	-6.7%	10,462,153	0.999	-0.1%	55,757,084	0.945	-5.5%
2010-11	48,548,886	1.006	0.6%	10,472,478	1.145	14.5%	59,021,363	1.028	2.8%
2009-10	48,255,544	1.103	10.3%	9,142,375	0.723	-27.7%	57,397,919	1.018	1.8%
2008-09	43,749,251	1.066	6.6%	12,652,965	1.112	11.2%	56,402,216	1.076	7.6%
2007-08	41,054,064			11,377,101			52,431,166		
EUREKA	12.0%		9.0%	-2.4%		3.1%	2.9%		5.3%
2016-17	794,661,035	1.033	3.3%	512,046,052	0.708	-29.2%	1,306,707,087	0.876	-12.4%
2015-16	769,107,630	1.217	21.7%	722,960,586	0.973	-2.7%	1,492,068,216	1.085	8.5%

NEVADA DEPARTMENT OF TAXATION
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 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
2014-15	631,909,351	0.992	-0.8%	742,770,670	0.700	-30.0%	1,374,680,021	0.810	-19.0%
2013-14	636,859,239	1.105	10.5%	1,060,549,175	0.565	-43.5%	1,697,408,414	0.692	-30.8%
2012-13	576,266,034	1.084	8.4%	1,877,971,031	1.385	38.5%	2,454,237,064	1.300	30.0%
2011-12	531,684,992	0.973	-2.7%	1,356,166,943	1.359	35.9%	1,887,851,934	1.223	22.3%
2010-11	546,163,516	0.936	-6.4%	997,575,599	1.198	19.8%	1,543,739,115	1.090	9.0%
2009-10	583,671,452	1.234	23.4%	832,626,212	0.805	-19.5%	1,416,297,663	0.940	-6.0%
2008-09	473,085,739	1.239	23.9%	1,034,403,546	1.584	58.4%	1,507,489,286	1.457	45.7%
2007-08	381,854,729			653,047,890			1,034,902,620		
HUMBOLDT	8.7%		6.9%	2.4%		6.6%	6.2%		5.8%
2016-17	876,940,902	1.037	3.7%	383,507,541	0.491	-50.9%	1,260,448,443	0.775	-22.5%
2015-16	845,957,596	0.993	-0.7%	781,311,257	1.081	8.1%	1,627,268,853	1.033	3.3%
2014-15	851,993,339	1.218	21.8%	722,611,423	0.906	-9.4%	1,574,604,761	1.052	5.2%
2013-14	699,395,676	1.132	13.2%	797,790,066	1.030	3.0%	1,497,185,743	1.075	7.5%
2012-13	617,691,837	1.096	9.6%	774,895,384	1.082	8.2%	1,392,587,221	1.088	8.8%
2011-12	563,565,847	0.986	-1.4%	715,994,025	1.636	63.6%	1,279,559,873	1.268	26.8%
2010-11	571,523,116	1.032	3.2%	437,777,000	1.284	28.4%	1,009,300,116	1.128	12.8%
2009-10	553,614,495	1.056	5.6%	340,879,411	1.141	14.1%	894,493,907	1.087	8.7%
2008-09	524,232,653	1.067	6.7%	298,705,305	0.946	-5.4%	822,937,958	1.020	2.0%
2007-08	491,086,650			315,642,217			806,728,867		

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LANDER	9.4%		7.7%	40.5%		37.9%	25.3%		24.2%
2016-17	267,838,195	0.996	-0.4%	702,485,406	0.684	-31.6%	970,323,601	0.749	-25.1%
2015-16	268,898,906	1.005	0.5%	1,026,739,752	0.945	-5.5%	1,295,638,658	0.957	-4.3%
2014-15	267,611,581	1.230	23.0%	1,086,422,751	0.586	-41.4%	1,354,034,332	0.654	-34.6%
2013-14	217,578,368	0.920	-8.0%	1,853,304,803	0.871	-12.9%	2,070,883,172	0.876	-12.4%
2012-13	236,570,864	1.104	10.4%	2,128,671,283	1.050	5.0%	2,365,242,147	1.055	5.5%
2011-12	214,197,743	0.957	-4.3%	2,027,310,969	1.725	72.5%	2,241,508,712	1.602	60.2%
2010-11	223,830,661	1.046	4.6%	1,175,136,147	3.579	257.9%	1,398,966,809	2.579	157.9%
2009-10	214,085,597	1.113	11.3%	328,336,887	1.669	66.9%	542,422,484	1.394	39.4%
2008-09	192,389,465	1.326	32.6%	196,708,628	1.300	30.0%	389,098,093	1.312	31.2%
2007-08	145,120,564			151,359,791			296,480,355		
LINCOLN	7.6%		6.4%	-1.6%		38.0%	7.1%		6.9%
2016-17	289,393,940	0.954	-4.6%	7,873,494	0.488	-51.2%	297,267,434	0.930	-7.0%
2015-16	303,484,608	1.095	9.5%	16,133,465	0.158	-84.2%	319,618,073	0.842	-15.8%
2014-15	277,270,238	1.223	22.3%	102,241,101	3.675	267.5%	379,511,339	1.491	49.1%
2013-14	226,687,808	1.190	19.0%	27,818,615	0.745	-25.5%	254,506,423	1.117	11.7%
2012-13	190,422,362	1.020	2.0%	37,334,344	1.672	67.2%	227,756,706	1.089	8.9%
2011-12	186,775,480	0.975	-2.5%	22,323,935	2.217	121.7%	209,099,416	1.037	3.7%
2010-11	191,521,945	0.953	-4.7%	10,069,117	0.846	-15.4%	201,591,062	0.947	-5.3%
2009-10	200,920,722	1.092	9.2%	11,897,280	1.970	97.0%	212,818,003	1.120	12.0%
2008-09	184,027,358	1.070	7.0%	6,038,748	0.653	-34.7%	190,066,106	1.048	4.8%
2007-08	172,051,152			9,240,688			181,291,840		
LYON	-0.7%		-0.1%	-0.5%		2.2%	-0.7%		-0.2%

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
2016-17	1,462,215,177	1.019	1.9%	94,822,290	0.994	-0.6%	1,557,037,467	1.018	1.8%
2015-16	1,434,583,947	1.132	13.2%	95,377,651	1.159	15.9%	1,529,961,598	1.134	13.4%
2014-15	1,266,884,762	1.128	12.8%	82,302,039	0.605	-39.5%	1,349,186,801	1.072	7.2%
2013-14	1,122,957,020	0.991	-0.9%	136,014,285	1.572	57.2%	1,258,971,305	1.033	3.3%
2012-13	1,132,686,935	0.916	-8.4%	86,516,071	0.977	-2.3%	1,219,203,006	0.920	-8.0%
2011-12	1,236,064,732	0.996	-0.4%	88,518,446	0.943	-5.7%	1,324,583,178	0.992	-0.8%
2010-11	1,241,072,944	0.801	-19.9%	93,896,721	0.978	-2.2%	1,334,969,665	0.811	-18.9%
2009-10	1,549,448,459	0.889	-11.1%	95,975,267	0.924	-7.6%	1,645,423,726	0.891	-10.9%
2008-09	1,742,638,836	1.115	11.5%	103,832,941	1.050	5.0%	1,846,471,776	1.111	11.1%
2007-08	1,562,354,685			98,905,961			1,661,260,646		
MINERAL	9.7%		7.5%	5.3%		12.9%	8.3%		7.4%
2016-17	131,708,046	1.140	14.0%	47,136,278	0.729	-27.1%	178,844,324	0.992	-0.8%
2015-16	115,536,029	1.105	10.5%	64,683,741	1.297	29.7%	180,219,770	1.167	16.7%
2014-15	104,530,094	1.217	21.7%	49,879,511	0.472	-52.8%	154,409,605	0.806	-19.4%
2013-14	85,923,592	1.018	1.8%	105,576,121	1.771	77.1%	191,499,713	1.330	33.0%
2012-13	84,419,213	1.058	5.8%	59,615,296	0.951	-4.9%	144,034,509	1.011	1.1%
2011-12	79,802,598	0.952	-4.8%	62,696,263	1.731	73.1%	142,498,861	1.187	18.7%
2010-11	83,848,507	1.006	0.6%	36,224,580	0.883	-11.7%	120,073,088	0.966	-3.4%
2009-10	83,319,658	1.021	2.1%	41,020,462	1.418	41.8%	124,340,120	1.125	12.5%
2008-09	81,581,980	1.162	16.2%	28,936,501	0.905	-9.5%	110,518,481	1.081	8.1%
2007-08	70,228,109			31,969,555			102,197,664		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
NYE	-2.2%		-0.6%	1.3%		4.9%	-1.6%		-0.3%
2016-17	1,214,887,405	1.174	17.4%	384,236,763	0.922	-7.8%	1,599,124,168	1.102	10.2%
2015-16	1,034,738,570	1.061	6.1%	416,859,687	1.087	8.7%	1,451,598,257	1.068	6.8%
2014-15	975,359,046	1.025	2.5%	383,454,215	0.637	-36.3%	1,358,813,261	0.875	-12.5%
2013-14	951,851,374	1.083	8.3%	601,649,706	0.814	-18.6%	1,553,501,080	0.960	-4.0%
2012-13	878,709,085	0.994	-0.6%	739,341,621	1.784	78.4%	1,618,050,706	1.246	24.6%
2011-12	884,351,754	0.594	-40.6%	414,472,016	1.099	9.9%	1,298,823,769	0.696	-30.4%
2010-11	1,490,007,124	0.845	-15.5%	377,061,878	1.131	13.1%	1,867,069,002	0.891	-10.9%
2009-10	1,762,943,403	0.973	-2.7%	333,446,105	0.919	-8.1%	2,096,389,508	0.964	-3.6%
2008-09	1,812,674,958	1.194	19.4%	362,671,984	1.052	5.2%	2,175,346,941	1.168	16.8%
2007-08	1,518,346,152			344,603,799			1,862,949,952		
PERSHING	4.3%		5.7%	3.4%		7.4%	3.9%		5.2%
2016-17	182,837,049	1.052	5.2%	115,750,090	0.926	-7.4%	298,587,139	0.999	-0.1%
2015-16	173,735,890	0.993	-0.7%	125,012,523	1.108	10.8%	298,748,413	1.038	3.8%
2014-15	174,917,764	1.070	7.0%	112,831,989	0.930	-7.0%	287,749,753	1.010	1.0%
2013-14	163,494,998	0.691	-30.9%	121,324,842	0.965	-3.5%	284,819,840	0.786	-21.4%
2012-13	236,636,563	1.556	55.6%	125,778,363	1.379	37.9%	362,414,927	1.490	49.0%
2011-12	152,097,647	1.017	1.7%	91,183,158	0.806	-19.4%	243,280,804	0.926	-7.4%
2010-11	149,496,245	0.999	-0.1%	113,138,230	1.773	77.3%	262,634,475	1.231	23.1%
2009-10	149,577,688	1.048	4.8%	63,814,400	0.621	-37.9%	213,392,088	0.869	-13.1%
2008-09	142,760,521	1.083	8.3%	102,830,298	1.162	16.2%	245,590,819	1.115	11.5%
2007-08	131,806,411			88,492,041			220,298,452		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
STOREY	4.8%		5.5%	-3.9%		-2.8%	2.2%		2.8%
2016-17	461,452,345	1.094	9.4%	93,277,206	0.817	-18.3%	554,729,551	1.035	3.5%
2015-16	421,752,498	1.049	4.9%	114,168,206	1.009	0.9%	535,920,704	1.040	4.0%
2014-15	401,993,862	1.006	0.6%	113,142,680	1.069	6.9%	515,136,542	1.019	1.9%
2013-14	399,643,619	1.114	11.4%	105,791,010	1.470	47.0%	505,434,629	1.174	17.4%
2012-13	358,653,095	0.799	-20.1%	71,949,735	0.901	-9.9%	430,602,831	0.815	-18.5%
2011-12	448,660,686	1.014	1.4%	79,815,781	0.945	-5.5%	528,476,467	1.003	0.3%
2010-11	442,262,519	0.812	-18.8%	84,425,590	0.937	-6.3%	526,688,109	0.830	-17.0%
2009-10	544,480,711	1.234	23.4%	90,143,387	0.716	-28.4%	634,624,098	1.119	11.9%
2008-09	441,057,897	1.372	37.2%	125,985,662	0.882	-11.8%	567,043,559	1.221	22.1%
2007-08	321,477,304			142,851,669			464,328,973		
WASHOE	-0.4%		0.0%	-1.3%		-1.0%	-0.5%		-0.1%
2016-17	14,636,998,123	1.051	5.1%	714,182,568	0.977	-2.3%	15,351,180,691	1.047	4.7%
2015-16	13,929,444,520	1.076	7.6%	731,008,183	1.031	3.1%	14,660,452,703	1.074	7.4%
2014-15	12,947,985,158	1.087	8.7%	708,693,572	0.973	-2.7%	13,656,678,729	1.081	8.1%
2013-14	11,910,031,788	1.010	1.0%	728,313,658	1.193	19.3%	12,638,345,446	1.019	1.9%
2012-13	11,792,264,311	0.960	-4.0%	610,687,679	0.877	-12.3%	12,402,951,989	0.956	-4.4%
2011-12	12,283,438,381	0.921	-7.9%	696,256,509	1.039	3.9%	12,979,694,890	0.927	-7.3%
2010-11	13,335,423,892	0.883	-11.7%	669,843,996	0.914	-8.6%	14,005,267,888	0.885	-11.5%
2009-10	15,099,574,706	0.879	-12.1%	733,193,488	0.999	-0.1%	15,832,768,194	0.884	-11.6%
2008-09	17,183,361,092	1.130	13.0%	734,067,495	0.908	-9.2%	17,917,428,587	1.119	11.9%
2007-08	15,203,267,989			808,778,006			16,012,045,995		
WHITE PINE	12.5%		9.1%	-6.2%		-1.9%	0.6%		1.9%

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
2016-17	323,704,056	0.972	-2.8%	119,983,807	0.941	-5.9%	443,687,863	0.963	-3.7%
2015-16	333,102,865	1.066	6.6%	127,465,271	1.630	63.0%	460,568,136	1.179	17.9%
2014-15	312,348,683	1.039	3.9%	78,193,868	0.544	-45.6%	390,542,551	0.879	-12.1%
2013-14	300,535,713	1.074	7.4%	143,863,967	0.434	-56.6%	444,399,680	0.727	-27.3%
2012-13	279,885,949	1.300	30.0%	331,131,522	1.292	29.2%	611,017,472	1.296	29.6%
2011-12	215,369,200	1.035	3.5%	256,198,155	1.156	15.6%	471,567,354	1.097	9.7%
2010-11	208,042,635	1.055	5.5%	221,687,169	1.062	6.2%	429,729,804	1.059	5.9%
2009-10	197,106,244	1.191	19.1%	208,681,386	0.942	-5.8%	405,787,630	1.049	4.9%
2008-09	165,448,985	1.085	8.5%	221,552,737	0.824	-17.6%	387,001,722	0.919	-8.1%
2007-08	152,445,393			268,824,940			421,270,334		
STATEWIDE	-2.6%		-2.0%	-1.1%		-0.6%	-2.5%		-2.1%
2016-17	100,054,695,582	1.082	8.2%	8,983,546,643	0.869	-13.1%	109,038,242,225	1.060	6.0%
2015-16	92,498,074,809	1.099	9.9%	10,339,226,181	1.011	1.1%	102,837,300,990	1.090	9.0%
2014-15	84,158,086,654	1.125	12.5%	10,231,007,966	0.889	-11.1%	94,389,094,620	1.093	9.3%
2013-14	74,812,465,329	1.016	1.6%	11,510,374,610	0.948	-5.2%	86,322,839,939	1.007	0.7%
2012-13	73,627,370,155	0.938	-6.2%	12,135,717,833	1.182	18.2%	85,763,087,988	0.966	-3.4%
2011-12	78,507,118,828	0.898	-10.2%	10,268,185,669	1.153	15.3%	88,775,304,497	0.922	-7.8%
2010-11	87,402,012,174	0.750	-25.0%	8,903,082,829	0.996	-0.4%	96,305,095,003	0.767	-23.3%
2009-10	116,611,406,832	0.817	-18.3%	8,934,384,690	0.908	-9.2%	125,545,791,522	0.823	-17.7%
2008-09	142,718,068,574	1.094	9.4%	9,844,651,968	0.990	-1.0%	152,562,720,542	1.087	8.7%
2007-08	130,466,678,407			9,942,730,308			140,409,408,715		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2007-08 TO 2014-15 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL	FINAL
	2015-16 SECURED	DOT SEGREGATION REPORT	OCTOBER 2015 NOT FINAL
	2015-16 UNSECURED	DOT SEGREGATION REPORT	OCTOBER 2015 NOT FINAL
	2016-17 SECURED	DOT SEGREGATION REPORT	MARCH 2016 PROJECTIONS
	2016-17 UNSECURED	DOT SEGREGATION REPORT	MARCH 2016 PROJECTIONS

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP
2016-17 DATA SOURCES

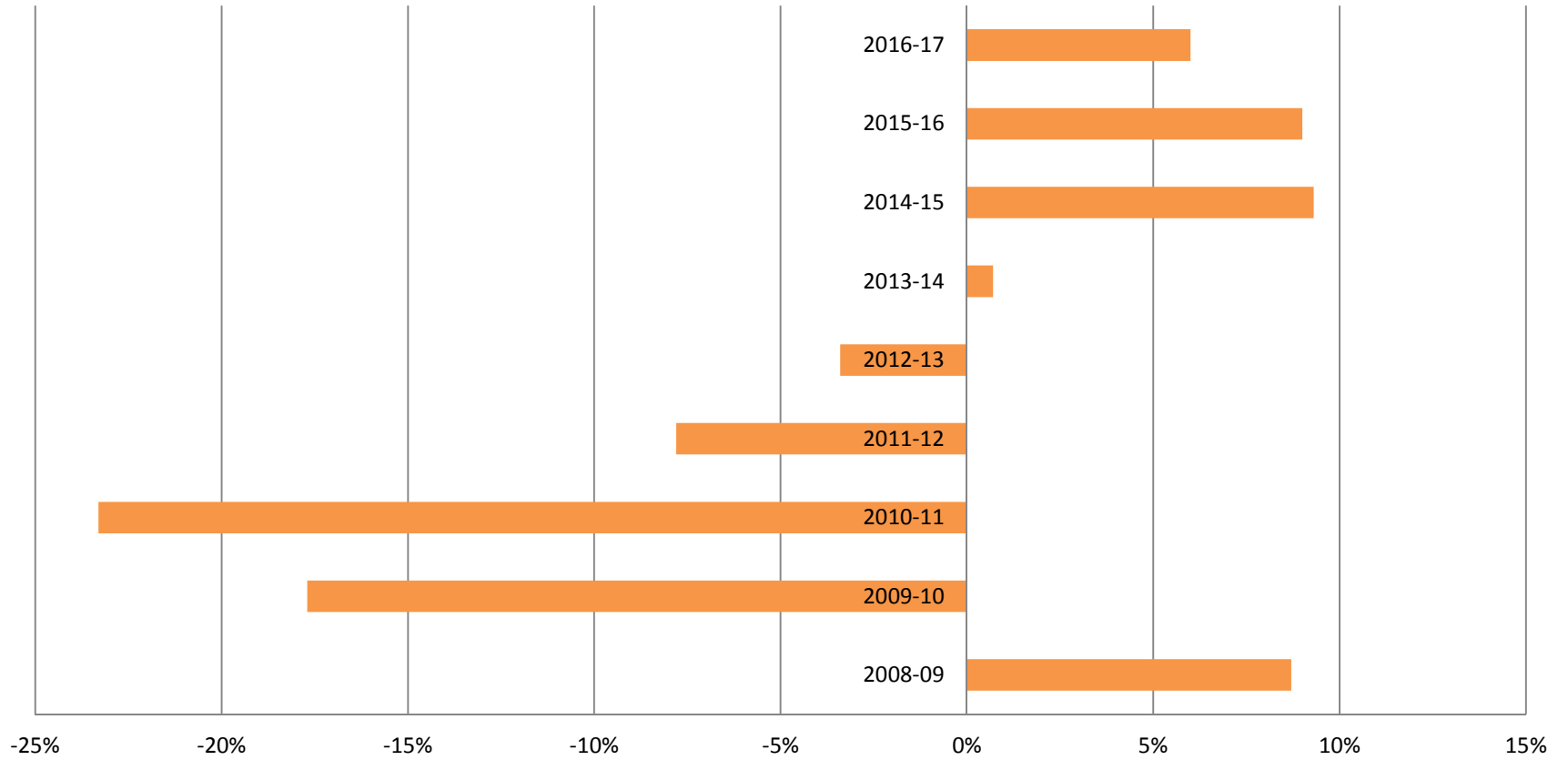
SECURED

2016-17	=SUM('[2016 JAN Segregation.xlsx]CC!\$J\$8,[2016 JAN Segregation.xlsx]CC!\$N\$8,[2016 JAN Segregation.xlsx]CC!\$O\$8,[2016 JAN Segregation.xlsx]CC!\$Q\$8)	2016-17 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2015-16	=SUM('[2015 Segregation.xlsx]CC!\$I\$8,[2015 OCT Segregation.xlsx]CC!\$N\$8,[2015 OCT Segregation.xlsx]CC!\$J\$8,[2015 OCT Segregation.xlsx]CC!\$Q\$8)	TOTAL SECURED 2015-16
2014-15	=S:\Div - DOAS\Locally Assessed\SAR\2014\SAR 14-15.xls]Report Pages!\$R\$7	TOTAL SECURED 2014-15

UNSECURED

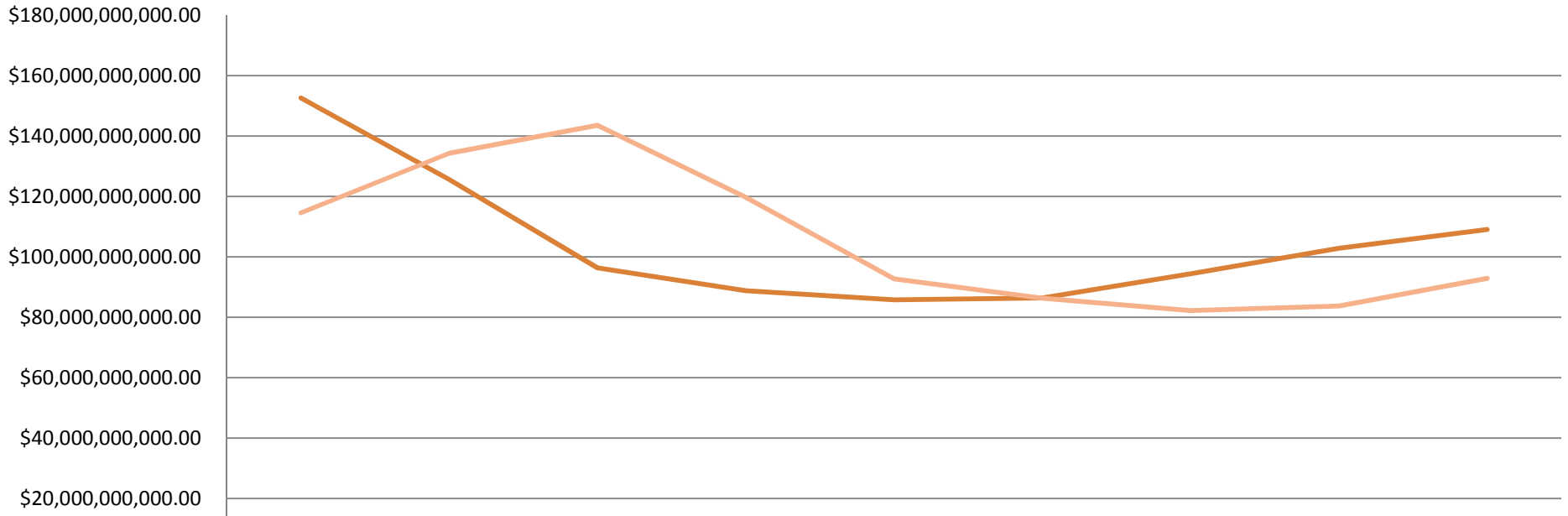
2016-17	=([2016 JAN Segregation.xlsx]CC!\$Q\$108+[2016 JAN Segregation.xlsx] CC!\$D\$8+[2016 JAN Segregation.xlsx]CC!\$E\$8+[2016 JAN Segregation.xlsx]CC!\$F\$8+[2016 JAN Segregation.xlsx]CC!\$M\$8 +[2016 JAN Segregation.xlsx]CC!\$R\$8+[2016 JAN Segregation.xlsx] CC!\$P\$8)	2016-17 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2015-16	=([2015 OCT Segregation.xlsx]CC!\$G\$8+[2015 OCT Segregation.xlsx]CC!\$M\$8+[2015 OCT Segregation.xlsx]CC!\$R\$8+[2015 OCT Segregation.xlsx]CC!\$P\$8)	2015-16 TOTAL UNSECURED + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2014-15	=S:\Div - DOAS\Locally Assessed\SAR\2014\SAR 14-15.xls]Report Pages!\$T\$7	TOTAL UNSECURED 2014-15

STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
■ Growth Rate	9%	-18%	-23%	-8%	-3%	1%	9%	9%	6%

ASSESSED VALUATION YEAR TO YEAR



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	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Settled	\$152,562,720	\$125,545,791	\$96,305,095,	\$88,775,304,	\$85,763,087,	\$86,322,839,	\$94,389,094,	\$102,837,300	\$109,038,242
Redbook	\$114,499,165	\$134,249,854	\$143,545,744	\$119,660,247	\$92,694,096,	\$86,236,926,	\$82,215,209,	\$83,667,127,	\$92,831,948,