

Nevada Department of Taxation
Division of Local Government Services

PRELIMINARY NRS 361.4722 TAX CAP FACTORS FISCAL 2023-2024

Tax cap may be no higher than:

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 8.0% CPI CHANGE	3.00%	8.00%	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
			RESIDENTIAL CAP	GENERAL CAP		
CARSON CITY	7.1%	16.0%	3.0%	8.0%	1.030	1.080
CHURCHILL	5.7%	16.0%	3.0%	8.0%	1.030	1.080
CLARK	8.6%	16.0%	3.0%	8.0%	1.030	1.080
DOUGLAS	6.0%	16.0%	3.0%	8.0%	1.030	1.080
ELKO	5.4%	16.0%	3.0%	8.0%	1.030	1.080
ESMERALDA	3.5%	16.0%	3.0%	8.0%	1.030	1.080
EUREKA	5.1%	16.0%	3.0%	8.0%	1.030	1.080
HUMBOLDT	4.9%	16.0%	3.0%	8.0%	1.030	1.080
LANDER	4.8%	16.0%	3.0%	8.0%	1.030	1.080
LINCOLN	-1.8%	16.0%	3.0%	8.0%	1.030	1.080
LYON	9.6%	16.0%	3.0%	8.0%	1.030	1.080
MINERAL	8.4%	16.0%	3.0%	8.0%	1.030	1.080
NYE	6.0%	16.0%	3.0%	8.0%	1.030	1.080
PERSHING	3.9%	16.0%	3.0%	8.0%	1.030	1.080
STOREY	21.1%	16.0%	3.0%	8.0%	1.030	1.080
WASHOE	7.9%	16.0%	3.0%	8.0%	1.030	1.080
WHITE PINE	11.6%	16.0%	3.0%	8.0%	1.030	1.080
STATEWIDE	8.1%	16.0%	3.0%	8.0%	1.030	1.080

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2023 is 8.0%. Twice the CPI is therefore 16.0%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2014-15 through 2021-22 published by the Department of Taxation; the October 2022 Segregation Report for the 2022-23 Secured and Unsecured Rolls; and the January 2023 Preliminary Projected Segregation Report for 2023-24 Secured and Unsecured Rolls reported by County Assessors.