

## **REVISED MEETING NOTICE AND AGENDA**

### **COMMITTEE ON LOCAL GOVERNMENT FINANCE**

**Date and Time of Meeting:** February 6, 2015 9:00 a.m.

**Place of Meeting:** Public Utilities Commission  
Hearing Room A  
1150 E. William Street  
Carson City, Nevada 89701

**Video Conference To:** Public Utilities Commission  
Hearing Room A  
9075 W. Diablo Drive, Suite 250  
Las Vegas, Nevada 89148

This meeting will also be part of a teleconference. Please call the Department at (775) 684-2100 for the call-in number.

Action may be taken on the items indicated in **BOLD**:

1. ROLL CALL AND OPENING REMARKS
2. PUBLIC COMMENT (See Note 2)  
In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.
3. **FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS**
  - a) **For Possible Action: Discussion and Consideration of City of North Las Vegas Financial Condition**
    - 1) Report by City on current year financial status, including revenue, expenditures and cash flow analysis;
    - 2) Report by City on FY 2014 CAFR;
    - 3) Report by City on status of litigation having fiscal impact, including Writ of Garnishment by 5<sup>th</sup> & Centennial, LLC et al;
    - 4) Report by City on plan to alleviate financial difficulties currently experienced by City, including legislative requests if any
  - b) **For Possible Action: Discussion and Consideration of City of Reno Financial Condition**
    - 1) Report by City on current year financial status, including revenue, expenditures and cash flow analysis;
    - 2) Report by City on overall debt status, debt service schedule;
    - 3) Report on FY 2014 CAFR
  - c) Report by Incline Village General Improvement District (IVGID) regarding potential conversion of Community Services & Beach Enterprise Fund to Special Revenue Funds
4. **CONSIDERATION AND APPROVAL OF REPORTS REQUIRED BY NRS 354.613(6)(b)**
  - a) **For Possible Action: Report by Department on transfers from Enterprise Funds by Counties and Cities during FY2014 pursuant to NRS 354.613(6);**
  - b) **For Possible Action: Consideration and approval of report to the Director of the Legislative Counsel Bureau for transmittal to the Legislature pursuant to NRS 354.613(6)b**

5. **CONSIDERATION AND APPROVAL OF TRUST FUND INVESTMENT PLAN BY LOCAL GOVERNMENT PURSUANT TO NAC 287.788(2)**

**Clark County OPEB Trust**

6. **BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF**

- (a) Report by Department on 2015 Local Government Summary Fiscal Report as prepared for LCB
- (b) Report by Department on Churchill County School District 3<sup>rd</sup> Year of Decline in General Fund Ending Balance, pursuant to NRS 387.3045;
- (c) Report by Department of completed mergers:
  - 1) Douglas Paramedic District and East Fork Fire District;
  - 2) TMWA acquisition of Washoe County Division of Water Resources and South Truckee Meadows GID;
- (d) Gold Hill and Virginia City conversion completed to become County Special Revenue Funds
- (e) Report on audit filing status

7. **DISCUSSION AND CONSIDERATION OF REGULATORY MATTERS**

- (a) For Possible Action: Report by Department on legislative bill drafts**
- (b) For Possible Action: Discussion and Consideration of regulatory or other guidance to Department regarding appropriate use of special revenue funds and enterprise funds**
- (c) For Possible Action: Update on Subcommittee on Definition of a Local Government**

8. **REVIEW AND APPROVAL OF MINUTES**

**For Possible Action: CLGF Meeting – August 28, 2014**

9. **For Possible Action: Schedule Date and Review Agenda Topics for the Next Meeting**

10. **Public Comment (See Note 2)**

In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.

11. **For Possible Action: ADJOURNMENT**

**NOTE 1:** Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Committee on Local Government Finance. Items may be pulled or removed from the agenda at any time.

**NOTE 2:** Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Committee on Local Government Finance. No action will be taken on any items raised in the public comment period. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public Comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual, the committee may refuse to consider public comment. See NRS 233B.126.

**NOTE 3:** We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City, Nevada, 89706 or call (775) 684-2180 prior to the meeting.

**NOTE 4:** Materials and files for items on this agenda are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this agenda may be made to:  
Terry Rubald, Deputy Executive Director, Department of Taxation, 1550 College Parkway, Carson City, NV 89706

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Notice of this meeting was posted in the following Carson City, Nevada location: Department of Taxation 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street

Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was also posted on the Internet through the Department of Taxation website at [www.tax.nv.gov](http://www.tax.nv.gov) and on the Department of Administration website at <https://notice.nv.gov/>.