

MEETING NOTICE AND AGENDA

COMMITTEE ON LOCAL GOVERNMENT FINANCE

Date and Time of Meeting: **October 27, 2015** **10:30 a.m.**

Place of Meeting: **Nevada State Legislative Building**
 401 South Carson Street
 Room 2134
 Carson City, Nevada

Video Conference To: **Grant Sawyer State Office Building**
 555 East Washington Avenue
 Room 4412
 Las Vegas, Nevada

This meeting will also be part of a teleconference. Please call the Department at (775) 684-2100 for the call-in number.

Action may be taken on the items indicated in **BOLD**:

1. **ROLL CALL AND OPENING REMARKS**
2. **PUBLIC COMMENT (See Note 2)**
In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.
3. **For Possible Action: RECESS FOR ATTENDANCE AT REGULATION WORKSHOP**
The Department of Taxation will hold a workshop on behalf of the Committee on Local Government Finance to receive input on proposed language changes to the Nevada Administrative Code Chapter 354, as follows:

 LCB File No. R078-15 relating to local government finance; establishing certain requirements for the establishment of a trust fund by a local government for the purpose of funding future retirement benefits of retired employees, including procedures for making the investment; treatment of the trust account; composition of the trust fund board; powers, rights and duties of the trust fund board of trustees; accounting and auditing functions; and other matters properly relating thereto.
4. **For Possible Action: RECONVENE REGULAR MEETING**
5. **For Possible Action: SUBCOMMITTEE REPORTS:**
 - a) **Next steps regarding adoption of LCB File No. R078-15**
 - b) **Next steps regarding LCB File No. R010-13, Heart-lung regulations; Report on effects of SB 153 (2015) amending NRS Chapter 617**
 - c) **Report from subcommittee regarding guidance on enterprise funds and special revenue funds**
6. **FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS**
 - a) **For Possible Action: Discussion and Consideration of City of North Las Vegas Financial Condition**
 - 1) **Report by City on the following matters:**
 - a) **FY 15/16 Final Budget, including revenue, expenditures, cash flow analysis and scheduled debt repayments;**
 - b) **Status of collective bargaining agreements expiring 6/30/15;**

c) Status of FY 14/15 Audit

- b) For Possible Action: Discussion and Consideration of Nye County financial condition:**
- 1) Report by the Department on Nye County financial condition and request for information from the County;**
 - 2) Response from the County**

- 7. For Possible Action: Discussion and consideration of establishing subcommittee(s):**
- a) To perform 10 year review of CLGF regulations pursuant to NRS 233B.050(1)(e) to determine whether any regulations should be amended or repealed;**
 - b) To determine whether NAC 354.660 may be updated to conform with SB 168 (2015);**
 - c) To determine whether regulations should be considered related to GASB Exposure Drafts 43 and 45 regarding post-employment benefits;**
 - d) To consider other topics related to legislative changes**

- 8. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF**
- a) Report by Department on legislative changes;**
 - b) Report by Department on “More Cops” activities in Clark County**
 - c) Discussion and explanation of travel claims**

9. REVIEW AND APPROVAL OF MINUTES

For Possible Action: CLGF Meeting – April 30, 2015; Subcommittee Meetings on April 24, 2015; August 18, 2015; and August 27, 2015.

10. For Possible Action: Schedule Date and Review Agenda Topics for the Next Meeting

11. Public Comment (See Note 2)

In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.

12. For Possible Action: ADJOURNMENT

NOTE 1: Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Committee on Local Government Finance. Items may be pulled or removed from the agenda at any time.

NOTE 2: Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Committee on Local Government Finance. No action will be taken on any items raised in the public comment period. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public Comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual, the Committee may refuse to consider public comment. See NRS 233B.126.

NOTE 3: We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City, Nevada, 89706 or call (775) 684-2066 prior to the meeting.

NOTE 4: Materials and files for items on this agenda are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this agenda may be made to:
Terry Rubald, Deputy Executive Director, Department of Taxation, 1550 College Parkway, Carson City, NV 89706

Notice of this meeting was posted in the following Carson City, Nevada location: Department of Taxation 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street

Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was also posted on the Internet through the Department of Taxation website at www.tax.nv.gov, on the Legislative website at www.leg.state.nv.us and on the Department of Administration website at <https://notice.nv.gov/>.