

MEETING NOTICE AND AGENDA

COMMITTEE ON LOCAL GOVERNMENT FINANCE

Date and Time of Meeting: June 7, 2016 9:00 a.m.

Place of Meeting: Nevada State Legislative Building
401 South Carson Street
Room 2135
Carson City, Nevada

Video Conference To: Grant Sawyer State Office Building
555 East Washington Avenue
Room 4401
Las Vegas, Nevada

This meeting will also be part of a teleconference. Please call the Department at (775) 684-2100 for the call-in number.

Action may be taken on the items indicated in **BOLD**:

1. ROLL CALL AND OPENING REMARKS
2. PUBLIC COMMENT (See Note 2)
In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.
3. **FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS**
 - (a) **For Possible Action: Discussion and Consideration of Nye County Financial Condition:**
Report by the County on the following matters:
 - 1) **FY 16/17 Final Budget, including revenue, expenditures, cash flow analysis and scheduled debt repayments;**
 - 2) **Update on Northern Nye County Regional Hospital District and 16/17 Budget impacts, status update on contract negotiations for hospital provider;**
 - 3) **Update on financial condition of the County and the Northern Nye County Regional Hospital District, including ending fund balance of the General Fund**
 - (b) **For Possible Action: Discussion and Consideration of City of North Las Vegas Financial Condition:**
Report by City on the following matters: FY 16/17 Final Budget, including revenue, expenditures, cash flow analysis and scheduled debt repayments;
 - (c) **For Possible Action: Discussion and Consideration of Elko County Convention & Visitors Authority financing:**
 - (1) **Report by the Department regarding a financing completed for a \$9,000,000 facility expansion, including discussion on whether financing was an MTO or Lease Installment Purchase Agreement pursuant to NRS 350.087, whether resolution authorizing execution of Ground lease, Facilities Use Agreement and related documents, was properly adopted February 6, 2015 pursuant to NRS**

350.087; and If not financed under NRS 350.087, whether financing received Debt Management Commission approval pursuant to NRS 350.014.

2) Response by the Elko County Convention and Visitors Authority regarding the concerns of the Department

- (d) For Possible Action: Discussion and Consideration of School Districts reporting a 3rd Year of Decline in General Fund Ending Balances pursuant to NRS 387.3045**
- 1) Report by the Department regarding the following school districts reporting a 3rd year of decline in General Fund Balances pursuant to NRS 387.3045**
 - 2) Response by the Churchill County School District**
 - 3) Response by the Douglas County School District**
 - 4) Response by the Lyon County School District**
 - 5) Response by the White Pine County School District**

4. For Possible Action: Adoption of Permanent Regulation

LCB File R053-16 amending NAC 354.660

The proposed regulation amends NAC 354.660 by revising provisions relating to the amount of budgeted ending fund balance not subject to negotiations with other local governments or employee organizations. The amendments conform NAC 354.660 to changes made to NRS 354.6241(3) by SB 168 (2015).

5. For Possible Action: Consideration of rescission of previous adoption of LCB File No. R010-13 -- Heart-Lung Liability pursuant to Heart-Lung Subcommittee recommendation

6. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF

- (a) Report by Department on recent DMV adjustments of distribution of Government Services Tax to local governments**
- (b) Report by Department on Local Government Finance "Audit Summaries 2006-2015" as prepared for the Committee**
- (c) Approval by Legislative Commission of LCB File No. R078-15, Trust Funds; effective date**

7. REVIEW AND APPROVAL OF MINUTES

- (a) For Possible Action: CLGF Subcommittee Meeting - January 6, 2016, Heart & Lung Meeting**
- (b) For Possible Action: CLGF Committee Meeting – January 26, 2016**
- (c) For Possible Action: CLGF Subcommittee Meeting - March 7, 2016; amending NAC 354.660**

8. For Possible Action: Schedule Date and Review Agenda Topics for the Next Meeting

9. Public Comment (See Note 2)

In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.

10. For Possible Action: ADJOURNMENT

NOTE 1: Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Committee on Local Government Finance. Items may be pulled or removed from the agenda at any time.

NOTE 2: Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Committee on Local Government Finance. No action will be taken on any items raised in the public comment period. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public Comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a

contested case or a quasi judicial proceeding that may affect the due process rights of an individual, the committee may refuse to consider public comment. See NRS 233B.126.

NOTE 3: We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City, Nevada, 89706 or call (775) 684-2180 prior to the meeting.

NOTE 4: Materials and files for items on this agenda are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this agenda may be made to:

Terry Rubald

Deputy Executive Director, Department of Taxation

1550 College Parkway

Carson City, NV 89706

Notice of this meeting was posted in the following Carson City, Nevada location: Department of Taxation 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street

Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was also posted on the Internet through the Department of Taxation website at www.tax.nv.gov, on the Legislative website at www.leg.state.nv.us and on the Department of Administration website at <https://notice.nv.gov/>.