

ADDITIONAL DEPARTMENT INFORMATION

AGENDA ITEM 3:

FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS

(b) For Possible Action: Discussion and Consideration of City of North Las Vegas Financial Condition:

Report by City on the following matters:

- 1. Status of the FY 15/16 Audit, Final Revenue and Expenditures, Cash Flow Analysis.**

City of North Las Vegas
General Fund
Estimated Year-to-Date Revenue, Expenditure & Change in Fund Balance
Current Period: June 2016

	<u>YTD-Actual</u> <u>June 2016</u>	<u>BUDGET</u> <u>June 2016</u>	<u>Budget Var \$</u> <u>June 2016</u>	<u>Pct Collected /</u> <u>Expended</u>
Revenues				
Taxes				
Real Property Taxes	7,039,603	7,058,311	(18,708)	99.73%
Personal Property Taxes	950,958	935,220	15,738	101.68%
Total Taxes	7,990,562	7,993,531	(2,969)	99.96%
Charges for Services	5,735,137	4,790,686	944,451	119.71%
Intergovernmental	4,273,615	4,274,813	(1,198)	99.97%
Consolidated Tax	49,903,290	48,825,320	1,077,970	102.21%
Licenses and Permits				
Franchise Fees	20,841,298	22,468,850	(1,627,552)	92.76%
Other Licenses and Permits	15,470,340	13,462,379	2,007,961	114.92%
Total Licenses and Permits	36,311,638	35,931,229	380,409	101.06%
Fines and Forfeits	4,926,011	5,777,500	(851,489)	85.26%
Investment Income	404,437	354,000	50,437	114.25%
Miscellaneous	1,124,740	923,310	201,430	121.82%
Other Revenue	226,042	25,000	201,042	904.17%
Total Revenues	110,895,472	108,895,389	2,000,083	101.84%
Expenditures - Object				
Salary and Wages	(53,162,056)	(56,654,164)	3,492,108	93.84%
Employee Benefits	(39,522,153)	(33,581,735)	(5,940,418)	117.69%
Services and Supplies	(30,877,027)	(33,617,812)	2,740,785	91.85%
Capital Outlay	(9,677)	(25,000)	15,323	38.71%
Transfers to Other Funds	(10,622,441)	(7,622,441)	(3,000,000)	139.36%
Contingency		(500,000)	500,000	0.00%
Total Expenditures	(134,193,354)	(132,001,152)	(2,192,202)	101.66%
Other Financing Sources				
Transfers In - PILT	23,492,404	23,492,404	-	100.00%
Transfers In - Other	30,245		30,245	
Total Other Financing Sources	23,522,649	23,492,404	30,245	100.13%
Beginning Fund Balance	12,605,817	12,605,817		100.00%
Change in Fund Balance	224,767	386,641	(161,874)	58.13%
Ending Fund Balance	12,830,584	12,992,458	(161,874)	98.75%
Fund Balance Pct, Based on Budget	9.56%	9.84%		

CITY OF NORTH LAS VEGAS
Cash Flow Projections for the General Fund
Fiscal Year 2015-16
June 2016

CNLV GENERAL FUND CASH FLOW PROJECTIONS FOR FY 2015-16
PRESENTED IN THOUSANDS (000's)

	Revised Actual July	Actual August	Actual September	Revised Actual October	Actual November	Revised Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Total Actual + Estimated
RECEIPTS/DEPOSITS													
CTX	\$ 4,140	\$ 4,451	\$ 3,891	\$ 3,785	\$ 4,313	\$ 3,947	\$ 3,865	\$ 5,138	\$ 3,667	\$ 3,740	\$ 4,654	\$ 3,971	\$ 49,562
Real Property Taxes	-	133	1,997	579	1,092	84	378	1,211	195	1,337	56	24	\$ 7,086
Personal Property Taxes	93	125	54	5	136	138	63	55	192	74	161	58	\$ 1,154
Gaming Taxes	1	77	215	-	263	26	1	212	82	-	84	215	\$ 1,176
Room & Gaming Taxes	-	272	-	-	638	-	-	732	-	-	661	-	\$ 2,303
Payment in-Lieu-of Taxes	-	538	-	538	-	-	538	-	537	-	-	-	\$ 2,151
PILT	2,000	-	-	4,000	-	-	1,000	-	-	-	-	16,492	\$ 23,492
Franchise Fees	178	2,941	285	162	4,467	316	294	3,132	375	363	2,355	206	\$ 15,074
Franchise Fees - Utility Funds	-	-	1,144	-	-	1,144	-	-	1,144	-	-	1,144	\$ 4,576
Municipal Court	719	740	757	713	701	661	593	849	811	623	650	605	\$ 8,422
Business License	1,757	605	111	569	308	431	1,845	1,293	664	549	664	632	\$ 9,428
Permits	538	478	660	541	458	482	320	209	470	400	1,032	337	\$ 5,925
Cash Receipts	24	52	57	51	54	45	50	44	374	56	58	62	\$ 927
Administrative Charges	148	148	148	148	148	149	148	148	149	149	149	149	\$ 1,781
Other Charges for Services	208	80	113	180	229	497	710	154	381	216	126	226	\$ 3,120
Transfers In	-	-	-	-	-	-	-	-	-	-	-	30	\$ 30
Other	266	(682)	(44)	-	449	444	(447)	(1,206)	898	(290)	(449)	(55)	\$ (1,116)
Total Receipts	\$ 10,072	\$ 9,958	\$ 9,388	\$ 11,271	\$ 13,256	\$ 8,364	\$ 9,358	\$ 11,971	\$ 9,939	\$ 7,217	\$ 10,201	\$ 24,096	\$ 135,091
Total Receipts Y-T-D	\$ 10,072	\$ 20,030	\$ 29,418	\$ 40,689	\$ 53,945	\$ 62,309	\$ 71,667	\$ 83,638	\$ 93,577	\$ 100,794	\$ 110,995	\$ 135,091	\$ 135,091
EXPENDITURES/PAYMENTS													
Salaries & Benefits	\$ (6,385)	\$ (7,036)	\$ (6,574)	\$ (6,741)	\$ (6,618)	\$ (9,099)	\$ (7,481)	\$ (6,604)	\$ (6,666)	\$ (6,676)	\$ (6,642)	\$ (17,921)	\$ (94,443)
Services & Supplies / Capital	(2,516)	(1,394)	(2,421)	(1,938)	(1,356)	(2,476)	(1,671)	(1,246)	(2,844)	(1,636)	(1,526)	(6,832)	\$ (27,856)
Transfers Out	(629)	(629)	(702)	(629)	(629)	(729)	(612)	(612)	(612)	(612)	(612)	(3,612)	\$ (10,619)
Total Disbursements	\$ (9,530)	\$ (9,059)	\$ (9,697)	\$ (9,308)	\$ (8,603)	\$ (12,304)	\$ (9,764)	\$ (8,462)	\$ (10,122)	\$ (8,924)	\$ (8,780)	\$ (28,365)	\$ (132,918)
Total Disbursements Y-T-D	\$ (9,530)	\$ (18,589)	\$ (28,286)	\$ (37,594)	\$ (46,197)	\$ (58,501)	\$ (68,265)	\$ (76,727)	\$ (86,849)	\$ (95,773)	\$ (104,553)	\$ (132,918)	\$ (132,918)
(7,029) (6,628)													
CASH BALANCE													
Net change in Cash	\$ 542	\$ 899	\$ (309)	\$ 1,963	\$ 4,653	\$ (3,940)	\$ (406)	\$ 3,509	\$ (183)	\$ (1,707)	\$ 1,421	\$ (4,269)	\$ 2,173
Beginning Cash	2,954	3,496	4,395	4,086	6,049	10,702	6,762	6,356	9,865	9,682	7,975	9,396	\$ 2,954
End Cash Balance	\$ 3,496	\$ 4,395	\$ 4,086	\$ 6,049	\$ 10,702	\$ 6,762	\$ 6,356	\$ 9,865	\$ 9,682	\$ 7,975	\$ 9,396	\$ 5,127	\$ 5,127

UNAUDITED

CITY OF NORTH LAS VEGAS
Cash Flow Projections for the General Fund
Fiscal Year 2016-17
July 2016

CNLV GENERAL FUND CASH FLOW PROJECTIONS FOR FY 2016-17
PRESENTED IN THOUSANDS (000's)

	<i>Estimated July</i>	<i>Projected August</i>	<i>Projected September</i>	<i>Projected October</i>	<i>Projected November</i>	<i>Projected December</i>	<i>Projected January</i>	<i>Projected February</i>	<i>Projected March</i>	<i>Projected April</i>	<i>Projected May</i>	<i>Projected June</i>	<i>Total Estimated + Projected</i>
RECEIPTS/DEPOSITS													
CTX	\$ 4,042	\$ 4,889	\$ 4,191	\$ 4,085	\$ 4,413	\$ 4,047	\$ 3,965	\$ 5,538	\$ 3,967	\$ 3,940	\$ 4,852	\$ 4,171	\$ 52,100
Real Property Taxes	9	246	1,741	-	1,741	-	-	1,741	-	1,741	-	-	\$ 7,219
Personal Property Taxes	66	11	54	5	136	113	63	55	163	74	139	48	\$ 927
Gaming Taxes	2	190	215	-	263	26	1	212	82	-	84	215	\$ 1,290
Room & Gaming Taxes	-	80	-	-	638	-	-	732	-	-	650	-	\$ 2,100
Payment in-Lieu-of Taxes	-	532	-	532	-	-	532	-	532	-	-	-	\$ 2,128
PILT	400	-	-	3,917	-	3,830	3,274	-	2,000	2,500	2,589	4,767	\$ 23,277
Franchise Fees	138	2,687	285	162	4,667	316	294	3,232	375	363	2,555	206	\$ 15,280
Franchise Fees - Utility Funds	-	-	1,179	-	-	1,179	-	-	1,179	-	-	1,178	\$ 4,715
Municipal Court	528	670	557	513	501	561	593	549	511	523	550	505	\$ 6,561
Business License	1,252	1,657	111	569	308	431	1,845	1,293	664	549	664	632	\$ 9,975
Permits	311	419	660	541	458	482	320	409	470	400	1,032	501	\$ 6,003
Cash Receipts	58	57	57	51	54	45	50	44	374	56	58	62	\$ 966
Administrative Charges	157	157	157	157	156	156	156	156	157	157	157	157	\$ 1,880
Other Charges for Services	97	313	113	180	229	497	710	154	381	216	126	226	\$ 3,242
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Other	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Total Receipts	\$ 7,060	\$ 11,908	\$ 9,320	\$ 10,712	\$ 13,564	\$ 11,683	\$ 11,803	\$ 14,115	\$ 10,855	\$ 10,519	\$ 13,456	\$ 12,668	\$ 137,663
Total Receipts Y-T-D	\$ 7,060	\$ 18,968	\$ 28,288	\$ 39,000	\$ 52,564	\$ 64,247	\$ 76,050	\$ 90,165	\$ 101,020	\$ 111,539	\$ 124,995	\$ 137,663	\$ 137,663
EXPENDITURES/PAYMENTS													
Salaries & Benefits	\$ (6,139)	\$ (6,188)	\$ (7,803)	\$ (7,803)	\$ (7,803)	\$ (9,444)	\$ (7,803)	\$ (7,803)	\$ (7,803)	\$ (7,803)	\$ (7,803)	\$ (9,444)	\$ (93,639)
Services & Supplies / Capital	(2,421)	(1,539)	(3,383)	(3,383)	(3,383)	(3,383)	(3,383)	(3,383)	(3,383)	(3,383)	(3,383)	(3,383)	\$ (37,790)
Transfers Out	(617)	(617)	(617)	(617)	(617)	(617)	(617)	(617)	(617)	(617)	(617)	(617)	\$ (7,404)
Total Disbursements	\$ (9,177)	\$ (8,344)	\$ (11,803)	\$ (11,803)	\$ (11,803)	\$ (13,444)	\$ (11,803)	\$ (11,803)	\$ (11,803)	\$ (11,803)	\$ (11,803)	\$ (13,444)	\$ (138,833)
Total Disbursements Y-T-D	\$ (9,177)	\$ (17,521)	\$ (29,324)	\$ (41,127)	\$ (52,930)	\$ (66,374)	\$ (78,177)	\$ (89,980)	\$ (101,783)	\$ (113,586)	\$ (125,389)	\$ (138,833)	\$ (138,833)
		(7,029)			(6,628)								
CASH BALANCE													
Net change in Cash	\$ (2,117)	\$ 3,564	\$ (2,483)	\$ (1,091)	\$ 1,761	\$ (1,761)	\$ -	\$ 2,312	\$ (948)	\$ (1,284)	\$ 1,653	\$ (776)	\$ (1,170)
Beginning Cash	5,127	3,010	6,574	4,091	3,000	4,761	3,000	3,000	5,312	4,364	3,080	4,733	\$ 5,127
End Cash Balance	\$ 3,010	\$ 6,574	\$ 4,091	\$ 3,000	\$ 4,761	\$ 3,000	\$ 3,000	\$ 5,312	\$ 4,364	\$ 3,080	\$ 4,733	\$ 3,957	\$ 3,957

UNAUDITED

City of North Las Vegas
Outstanding Indebtedness
July 1, 2016

Issue	Original Amount	P & I																								
		Amount Outstanding July 1, 2016	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
General Fund																										
Series 2003 Judicial/Public Safety Bonds	32,500,000	8,523,213	324,431	2,294,431	225,931	225,931	225,931	2,610,931	2,615,625																	
Series 2006 City Hall Bonds	105,000,000	158,275,750	4,709,700	6,259,700	6,257,200	6,250,950	6,260,950	6,266,200	6,451,700	8,908,200	8,911,450	8,907,700	8,909,750	8,911,250	8,909,000	8,907,500	8,911,000	8,908,500	8,909,500	8,908,000	8,908,250	8,909,250				
Series 2007A Judicial/Public Safety Refunding Bonds	7,630,000	8,910,275	391,645	388,533	2,625,420	2,629,348	2,619,125	230,168	26,038																	
Series 2010 Medium-Term Refunding Bonds (Fund 100)	17,090,000	2,542,096	508,175	508,418	508,837	508,455	508,211																			
Series 2011 Refunding Bonds	27,070,000	42,194,775	1,414,738	2,223,738	2,220,750	2,219,175	2,218,675	2,218,875	2,217,275	2,218,875	2,215,325	2,219,650	2,083,000	2,079,725	2,078,975	2,082,000	2,078,000	2,075,500	2,084,250	2,083,500	2,078,500	2,084,250				
Total	189,290,000	220,446,109	7,348,689	11,674,819	11,838,138	11,833,859	11,832,892	11,326,174	11,310,638	11,127,075	11,126,775	11,127,350	10,992,750	10,990,975	10,987,975	10,989,500	10,989,000	10,984,000	10,993,750	10,991,500	10,986,750	10,993,500				
Increase/Decrease over Prior Fiscal Year			68,045	4,326,131	163,319	(4,280)	(967)	(506,719)	(15,536)	(183,563)	(300)	575	(134,600)	(1,775)	(3,000)	1,525	(500)	(5,000)	9,750	(2,250)	(4,750)	6,750				
Tax Override Fund 268																										
Series 2010 Medium-Term Refunding Bonds (Fund 268)		10,709,524	2,140,878	2,141,898	2,143,667	2,142,057	2,141,025																			
Increase/Decrease over Prior Fiscal Year			(4,020)	1,021	1,769	(1,610)	(1,033)																			
NLV Library District																										
2008 Alexander Library Interlocal Agreement	7,000,000	5,838,750	1,945,000	1,946,000	1,947,750																					
Series 2010 Medium-Term Refunding Bonds	3,145,000	1,901,187	474,898	477,378	473,982	474,929																				
Total	10,145,000	7,739,937	2,419,898	2,423,378	2,421,732	474,929																				
Increase/Decrease over Prior Fiscal Year			1,415,637	3,480	(1,646)	(1,946,803)																				
Enterprise Funds																										
Series 2005A Water & Sewer Refunding Bonds	14,365,000	3,007,000	1,879,500	1,127,500																						
Series 2005B Water & Sewer Refunding Bonds	10,030,000	4,874,700	1,214,100	1,220,900	1,220,800	1,218,900																				
Series 2006 Wastewater Reclamation System Bonds	140,000,000	186,734,472	8,953,506	8,933,381	8,915,256	8,898,631	8,883,006	8,867,881	8,852,756	8,842,006	8,830,006	8,816,256	8,805,131	8,805,294	8,821,819	8,831,591	8,838,856	8,856,438	8,896,819	8,954,663	9,001,200	9,045,063	9,084,913			
Series 2010A Water & Wastewater Improv Bonds (Note)	145,000,000	302,417,531	9,623,731	10,383,115	11,505,387	11,483,174	12,673,214	12,617,328	12,554,240	12,481,360	12,407,925	12,327,536	12,235,482	12,124,955	11,996,284	11,869,797	11,739,510	11,594,764	11,420,559	11,227,882	11,037,061	10,847,110	10,657,044	19,580,876	19,208,583	18,820,615
2013 Sloan Channel Interlocal Agreement	7,000,000	4,629,901	750,000	750,000	750,000	750,000	750,000	750,000	129,901																	
Total	316,395,000	501,663,604	22,420,837	22,414,896	22,391,443	22,350,705	22,306,220	22,235,210	21,536,897	21,323,366	21,237,931	21,143,792	21,040,613	20,930,248	20,818,102	20,701,388	20,578,366	20,451,201	20,317,378	20,182,545	20,038,261	19,892,173	19,741,957	19,580,876	19,208,583	18,820,615
Increase/Decrease over Prior Fiscal Year			(171,038)	(5,941)	(23,453)	(40,738)	(44,485)	(71,010)	(698,312)	(213,531)	(85,435)	(94,139)	(103,179)	(110,365)	(112,146)	(116,715)	(123,022)	(127,165)	(133,823)	(134,833)	(144,284)	(146,088)	(150,216)	(161,080)	(372,293)	(387,968)

Note:

These are Build America Bonds (BAB) and as such, the interest payments are subsidized by the federal government; however, since the BAB credit is recorded as a revenue and there's no guarantee the federal government will continue to subsidize the interest payments, the amounts reflected in this schedule are stated at gross.

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | | Yes | No | Since the last filing: |
|----|-------------------------------------|-------------------------------------|--|
| 1. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15% or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | | |
|-----|-------------------------------------|-------------------------------------|---|
| 6. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity made an interfund loan(s)/transfer(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. *Estimated* Cash and cash equivalents as of quarter ending June 30:
(Enterprise Fund(s) Only)

<u>2015</u>	<u>2016</u>	
\$ 66,671,467	\$ 100,810,493	(Water, Wastewater, Golf Courses)

14. *Estimated* General Fund Ending Balance as of quarter ending June 30:

<u>2015</u>	<u>2016</u>	
\$ 12,596,352	\$ 12,830,584	(City's General Fund)
\$ 13,291,069	\$ 13,892,842	(North Las Vegas Redevelopment Agency)
\$ 515,014	\$ 447,602	(North Las Vegas Library District)

15. *Estimated* Cash and cash equivalents as of quarter ending June 30:
(General Fund Only)

<u>2015</u>	<u>2016</u>	
\$ 2,958,573	\$ 5,127,421	(City's General Fund)
\$ 13,043,143	\$ 13,594,184	(North Las Vegas Redevelopment Agency)
\$ 526,580	\$ 480,790	(North Las Vegas Library District)

DETAILS OF RESPONSES TO QUESTIONS ON PAGE 1

1.

2.

(Data is pursuant to State of Nevada Department of Taxation)	Fiscal Year		Assessed Valuation	
	2015-16		5,505,886,141	
	2014-15		4,730,877,154	
	Percentage Growth in Net Value		16.38%	

(Data is pursuant to State of Nevada Demographer)	July 1	Total Population	% Growth in Population	
	2014	230,491		
	2013	226,199		
	Difference	4,292	1.90%	

- 3.
- In April 2016, the Redevelopment Agency Board approved the extension of a lease for an additional one-year term for certain real property owned by the City of North Las Vegas Redevelopment Agency. The monthly rental terms are \$2,000 per month for 12 months. This is another example, whereby the City has been implementing actions to either decrease expenditures or increase revenues.
 - Under the Federal FY 2017 Highway Safety Grant Program, through the State of Nevada Department of Public Safety, Office of Traffic Safety, the City Council ratified a grant application in the amount of \$92,616 for the Pedestrian Safety, Awareness and Education Program. Program activities will focus on modifying drivers and pedestrians behavior and increasing the awareness of the dangers to pedestrians in traffic, including providing education assemblies to elementary school children on how to safely cross the street. The City is required to make a local in-kind match totaling \$18,523.
 - In April 2016, the City Council approved a License and Services Agreement in an amount not-to-exceed \$918,616, for the purchase of EnerGov Permitting and Land Management Suite Software. This purchase will replace the software currently supporting the Land Management, Permitting, Licensing and Regulatory Management services offered by the City and will include a "GIS Centric" solution, the implementation of electronic plans review, improved workflow and will provide for a robust mobile workforce to better engage the public and business partners. Funding will come from bond proceeds and the General Fund.
 - During this reporting period, the City was awarded a grant in the amount of \$10,000 under the Federal FY 2016 Highway Safety Grant Program, through the State of Nevada Public Safety, Office of Traffic Safety, for the purchase of speed enforcement equipment, improving enforcement and roadway safety.
 - During the fourth quarter of FY 2015-16, the City Council authorized a Purchase Agreement for a fire aerial ladder truck in an amount not-to-exceed \$911,695. The new fire truck replaces a 22 year-old truck with over 143,000 miles; funding for this fire truck comes from the City's Tax Override Fund.
 - In April 2016, the City Council approved a Construction Contract in the amount of \$3,117,176 to be funded by the Regional Transportation Commission (RTC) of Southern Nevada Fuel Revenue Indexing Funds for two CIPs. These Projects consist of widening and pavement rehabilitation of existing improvements, new curb, gutter and asphalt walkways, ADA access ramps, signage, pavement markings, construction of drop inlets and associated storm drain laterals, utility adjustments, construction of new concrete sidewalk, removal and replacement of existing landscape and repair of existing irrigation, and other appurtenances.
 - During this reporting period, the City Council authorized the purchase of four replacement 2016 Ford Fusions, two replacement 2016 Chevrolet Tahoes, three replacement 2016 Ford Explorer Police Interceptors, three replacement 2016 Ford F-150 Trucks and one replacement 2016 Chevrolet Silverado, as well as the associated upfit equipment, for the Police Department. The existing vehicles have reached or exceeded their service life due to age, high mileage, frequent mechanical issues and/or high maintenance and repair costs. The total cost is \$522,690 and will be funded indirectly from the General Fund and the City's More Cops Fund.
 - During the fourth quarter of FY 2015-16, the City Council approved the nomination of three Projects for Round 16 of the Southern Nevada Public Land Management Act (SNPLMA) Special funding for parks, trails and natural areas. The Projects consist of purchasing approximately seven acres adjacent to Kiel Ranch at a cost of up to \$875,00 and purchasing two parcels adjacent to Craig Ranch Regional Park: one parcel is approximately five acres at a cost of up to \$3,800,000, and the other parcel is approximately 20 acres at a cost of up to \$4,000,000.
 - In April 2016, the City Council approved an Interlocal Agreement with RTC in an amount not-to-exceed \$2,740,000 for the funding of traffic improvements for the Tropical Parkway/ Hollywood Boulevard Project, which consists of the design of infill roadway improvements and roadway widening, including four paved travel lanes, minor and local drainage improvements, medians, pedestrian crossings, utility relocations, pavement markings and signage.
 - During the fourth quarter of FY 2015-16, the City Council approved a Renovation Services Agreement in an amount not-to-exceed \$89,993 for moderate interior renovations to Fire Station No. 52.

- During this reporting period, the City Council approved a Construction Contract in the amount of \$325,876 to be funded through Community Development Block Grant (CDBG) funds for the ADA Sidewalk Accessibility Program. This Program is part of an on-going effort to mitigate the ADA deficiencies in outlying areas and includes the removal of existing concrete curb, gutter, spandrels, and sidewalk and replace with ADA accessible concrete ramps, curb, gutter, spandrels, sidewalk that includes tactile warning panels along with appurtenant street improvements.
- In April 2016, the City Council approved a purchase in the amount of \$168,560 for a 2015 Weiler P385A Paving Unit. The purchase of this equipment will replace an existing 2002 paver that's had extensive maintenance performed and is currently out of service due to safety concerns, whereby the equipment catches on fire. Funding for this purchase will be from Motor Vehicle Fuel Taxes.
- In the fourth quarter of FY 2015-16 the City Council approved the purchase of a Genie Telehandler (a high-reaching forklift) to be used in the City's Wastewater Reclamation Facility on a daily basis for the loading, unloading and moving of materials. The existing forklift is being leased for \$4,308 monthly, whereas the purchase of the Genie Telehandler will cost \$142,814 and will be funded from the Wastewater Utility Fund.
- In May 2016, a presentation was given to the Redevelopment Agency Board pertaining to the Utility Box Project, which consisted of installing a high performance gloss cast UV protection, with anti-graffiti treatment, know as "wraps" around traffic control boxes. Wraps were installed on 33 traffic control boxes throughout the Redevelopment Agency.
- In this reporting period, the City Council approved the submission of an application for State Solicitation CFDA #16.738 in the amount of \$47,288 under the FY 2016 Edward Byrne Memorial Justice Assistance Grant Program, through the State of Nevada Department of Public Safety, Office of Criminal Justice Assistance. If awarded, the funds will be used to install outdoor wireless access points for the Police Department.
- In May 2016, the City Council adopted a Resolution transferring 2016 Private Activity Bond Volume Cap to the Nevada Housing Division for use in eligible projects located within the City of North Las Vegas. For calendar year 2016, the City's allocation of private activity bonds from the State of Nevada is \$12,221,093. The City received two applications for the new construction of affordable senior housing developments. Approval of the Resolution will permit these two developments to receive financing through tax-exempt bonds through the State of Nevada Housing Division, as well as State and Federal HOME Funds and/or other forms of subordinate gap financing.
- During this reporting period, the City Council held a public hearing pursuant to NRS 354.596 on the Tentative Budgets for the City of North Las Vegas, the North Las Vegas Redevelopment Agency and the North Las Vegas Library District, for the fiscal year beginning July 1, 2016, and ending June 30, 2017. The purpose of the public hearing was to provide interested persons the opportunity to be heard on the matter. Thereafter, the City Council adopted all three Tentative Budgets as presented.
- In the fourth quarter of FY 2015-16, the City Council approved a Mutual Aid Agreement between the Mount Charleston Fire Protection District and the City of North Las Vegas to provide fire protection and rescue services for both entities. This Agreement identifies mutual aid benefits for fire protection and incident response between the two agencies whenever circumstances arise.
- In May 2016, the City Council approved the purchase of a 2017 Construction Dump Truck in the amount of \$99,357 to be paid from the Water Utilities Fund. The existing dump truck is 20 years old and its maintenance costs over the last eight years have exceeded 50% of the original purchase price.
- During this reporting period, the City Council approved an Interlocal Agreement with and to be funded by RTC through the Motor Vehicle Fuel Tax Fund for traffic improvements along the North 5th Street Project. Funding is not-to-exceed \$100,000. This portion of the North 5th Project had been funded by the Fuel Revenue Indexing, but due to additional required costs, funds are being used from the Motor Vehicle Fuel Tax to complete this portion of the Project.
- In the fourth quarter of FY 2015-16, the City Council approved a Professional Engineering Services Agreement in an amount not-to-exceed \$612,085 to be funded through RTC Fuel Revenue Indexing. This Project consists of the design and construction of roadway improvements along Tropical Parkway/Hollywood Boulevard, which consists of a four-lane connection road.
- During May 2016, the City Council approved another Professional Engineering Services Agreement in an amount not-to-exceed \$1,035,290 to be funded through Clark County Regional Flood Control District (CCRFC) for the Vandenberg North Detention Basin and Outfall Project. This Agreement will provide for the preliminary engineering, final design, bid phase and construction management support services.
- During this reporting period, the North Las Vegas Library Board approved an Agreement with Brainfuse, which engages in the development and provision of educational services and content. Brainfuse will prepare and provide instant access homework help with mathematics, English, social studies and science, Monday through Sunday for nine hours per day, to City of North Las Vegas students with a valid library card.
- In the fourth quarter of FY 2015-16, the City Council approved a Professional Engineering Services Agreement in an amount not-to-exceed \$95,000 to be funded from bond proceeds for the City View Park Conversion Environmental Assessment Project. Specifically, in 2010, the City received approval from the Nevada Division of State Parks and the National Park Service to convert 5.4 acres of parkland into a fire station critically needed to provide coverage to the southern part of the City, as well as for roadway improvements for the North 5th Street Project. As such, these funds are being used to perform an environmental analysis of a replacement parkland site.

- In May 2016, the City Council approved a Construction Contract in the amount of \$8,840,734 for the Ann road Channel East Project, which includes installing a regional flood control system and roadway improvements that will address both the flooding experienced in this area and improve the traffic circulation pattern. Funding shall be provided as follows: CCRFCD - \$5,258,058; RTC - \$3,012,676; and Harmony Homes, a private developer - \$570,000.
- In the fourth quarter of FY 2015-16, the City Council approved a Professional Engineering Services Agreement in an amount not-to-exceed \$111,388 to be funded by the City's Water Utility Fund. The City's water distribution system has 60 pressure regulating valves within 49 vaults located throughout the City that control water system pressures across nine different pressure zones. This Project consists of determining and installing an automated remote monitoring and control system that will replace a manual process.
- In May 2016, the City Council approved a Construction Contract in the amount of \$1,172,364 to be funded through the RTC Fuel Revenue Indexing for the Las Vegas Boulevard Pedestrian Improvement Project. This Project consists of constructing improved median islands to prevent jaywalking, provide for improved crosswalks and the installation of light emitting diode street light heads and the improvement of roadway striping in order to prevent pedestrian accidents.
- In June 2016, the Redevelopment Agency Board approved a Memorandum of Agreement with Clark County School District in the amount of \$260,000 for the purchase of Washington Continuation School, which is an approximate 1.81 acre-site and built in 1932. The purchase of this property allows the Redevelopment Agency to acquire a key property that's located near a primary entry way into the City and located near other properties owned by the Agency. Since the property is on the National Register of Historic Places, the City will be restoring and using the property to enhance our community.
- During this reporting period, a presentation and discussion was given to the Redevelopment Agency by a firm that the Agency contracted with to assist in conceptual programming for Agency-owned land and the different types of development that will attract new investment and create jobs, ultimately revitalizing the mature Lake Mead Corridor in the Downtown Redevelopment Agency.
- During the fourth quarter of FY 2015-16, the City Council approved the purchase of 11 replacement BMW motorcycles for the Police Department in the amount of \$280,537. Seven of the existing motorcycles have reached or exceeded their service life due to age, high mileage and frequent mechanical issues and/or high maintenance and repair costs. Funding for the new motorcycles is indirectly from the General Fund and the Public Safety Fund. The remaining four existing motorcycles are Harley Davidson motorcycles and are being replaced in order to have a single platform for all motorcycle officers, thus being trained and certified on one type of motorcycle. These four motorcycles will be sold to the Clark County School District to be used by their police, while the seven old motorcycles being replaced will be auctioned off.
- In June 2016, the City Council approved the lease of 2,885 square-feet of office space to Faraday Future for \$5,337 per month. Faraday Future will be constructing a 3-million square-foot state-of-the-art automotive production plant. Faraday Future's goal is to deliver the next generation of premium, highly connected electronic vehicles ranging from SUVs to compact vehicles within the next two years. When completed, Faraday will be staffed with 4,500 new jobs.
- During this reporting period, the City Council approved a Purchase and Maintenance Agreement in the amount of \$1,016,478 for the purchase of information technology infrastructure, which consists of four Projects: Library Public Computer Access Expansion; Employee Enterprise Virtual Desktop Infrastructure; Disaster Recovery Stand-By System; and Network Virtualization. Funding comes from a Nevada State Library Grant, as well as other information technology CIP Projects.
- In the fourth quarter of FY 2015-16, the City Council approved a Contract with the Colorado River Commission of Nevada for the sale of additional electric services from the Boulder Canyon Project and the associated Agreement to implement the lower Colorado River Multi-Species Conservation Program, which is required for the additional energy services and will conserve and protect the habitat of endangered or threatened animal species dwelling in the lower Colorado River.
- In June 2016, the City Council approved an Interlocal Agreement with the cities of Henderson and Las Vegas, Clark County, Clark County Regional Flood Control District, Clark County Water Reclamation District and the Southern Nevada Water Authority to establish funding allocations and the budget in the amount of \$1,040,224 for the Las Vegas Wash Activities for Fiscal Year 2016-17; the City's portion is \$25,053 to be funded by the Water and Wastewater Utility Funds.
- During this reporting period, the City Council approved a Professional Engineering Services Agreement in an amount not-to-exceed \$83,375 for the provision of assessment engineering services for the Northern Beltway Commercial Area Project. The City has established a Special Improvement District for this area and this will provide for the ability to assess property owners that receive a direct benefit to their property for sanitary sewer capacity, thereby providing funding assistance for this Project.
- During this reporting period, the City Council adopted a Resolution commending the Nevada Congressional Delegation for supporting enactment of the Fixing America's Surface Transportation (FAST) Act. The FAST Act is a five-year surface transportation bill that provides critical resources for the nation's transportation infrastructure, including roads, highways, mass transit and rail. Because Southern Nevada's tourism economy relies on safe roads and highways to carry tens of millions of visitors to our region each year, this legislation is vital to the area's long-term planning and management in transportation infrastructure projects. In addition, this legislation provides for the mobility of the workforce needed to maintain and support the tourism industry.
- In June 2016, the City Council adopted Ordinances establishing the terms and conditions of employment for Assistant City Managers, Department Directors, Assistant Department Directors, Appointed and Confidential employees, which provides for the return of merit increases on the anniversary date for those employees who are not yet topped out in their respective pay scale.

- Under the FY2015-2018 Victims of Crime Act Grant Program, through the Nevada Department of Health and Human Services, Division of Child and Family Services, the City was awarded a grant in the amount of \$125,000. This grant provides a wide range of services to victims of crime, including information on victim rights, referral to other support agencies, general counseling, assistance with filing protection orders, and other requirements encountered in the judicial process; the City's required local match is \$98,847.
- During this reporting period, the City Council ratified a Collective Bargaining Agreement with the Police Officers Association for the period of July 1, 2016, through June 30, 2018. Costs to the City will be as follows: FY 2016-17 - \$1,183,400; FY 2017-18 - \$2,302,800.
- In June 2016, the City Council approved a Construction Contract in the amount of \$97,647 for the Trail Signage Project, which will include the manufacturing and installation of way-finding, directional and safety signage along the Upper Las Vegas Wash Trail and the Las Vegas Wash Trail. The signs are intended to improve the trail user's experience, enhance safety, increase trail user's comfort navigating the City's trail system and promote recreational trail use. Both trails are approximately 15 miles in length. Of the \$97,647, \$77,141 will be funded by the State Parks FY 2015 FHWA Recreational Trails Fund, while the remaining \$20,506 will be funded by the City.
- During the fourth quarter of FY 2015-16, the City Council adopted a Resolution recognizing and honoring the United States Armed Forces and supporting the designation of the second weekend in September, annually, as, "Nellis / Creech, Armed Forces and Military Veterans Appreciation Weekend."

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7. Because interest rates are at an all-time-low, the City Council authorized the issuance of \$14,015,000 in Special Local Improvement Refunding Bonds, Series 2016, to refund, pay and discharge all of the outstanding Special Local Improvement Refunding Bonds, Series 2006, and to also fund a reserve fund for the 2016 Bonds, pay the costs associated with the issuance of the 2016 Bonds, and of course, pass on savings in the form of lower interest payments to the property owners located within Assessment District No. 60.

8.	<table><tr><td>Date</td></tr><tr><td>_____</td></tr></table>	Date	_____	<table><tr><td>Lender</td></tr><tr><td>_____</td></tr></table>	Lender	_____	<table><tr><td>Amount</td></tr><tr><td>_____</td></tr></table>	Amount	_____
Date									

Lender									

Amount									

9.

Date	From Fund	To Fund	Amount
1st Quarter	Water Utility Fund	General Fund	\$1,400,000
1st Quarter	Wastewater Utility Fund	General Fund	\$600,000
2nd Quarter	Water Utility Fund	General Fund	\$2,800,000
2nd Quarter	Wastewater Utility Fund	General Fund	\$1,200,000
3rd Quarter	Water Utility Fund	General Fund	\$700,000
3rd Quarter	Wastewater Utility Fund	General Fund	\$300,000
4th Quarter	Water Utility Fund	General Fund	\$13,296,237
4th Quarter	Wastewater Utility Fund	General Fund	\$3,196,167

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12.	<table><tr><th>Date</th></tr><tr><td>February 17, 2016</td></tr><tr><td>February 17, 2016</td></tr><tr><td>February 17, 2016</td></tr><tr><td>June 15, 2016</td></tr></table>	Date	February 17, 2016	February 17, 2016	February 17, 2016	June 15, 2016	<table><tr><th>Fund</th></tr><tr><td>Water Utility</td></tr><tr><td>Wastewater Utility</td></tr><tr><td>Motor Equipment</td></tr><tr><td>Motor Equipment</td></tr></table>	Fund	Water Utility	Wastewater Utility	Motor Equipment	Motor Equipment	<table><tr><th>Amount</th></tr><tr><td>\$2,128,859</td></tr><tr><td>\$5,797,529</td></tr><tr><td>\$121,000</td></tr><tr><td>\$135,000</td></tr></table>	Amount	\$2,128,859	\$5,797,529	\$121,000	\$135,000
	Date																	
	February 17, 2016																	
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	February 17, 2016																	
June 15, 2016																		
Fund																		
Water Utility																		
Wastewater Utility																		
Motor Equipment																		
Motor Equipment																		
Amount																		
\$2,128,859																		
\$5,797,529																		
\$121,000																		
\$135,000																		

13.-15. _____

AUTHORIZING SIGNATURES

PREPARED BY: Deborah J. Barton/Finance Manager _____
Name/Title Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Rhonda B. Garlick/Accounting Manager _____
Name/Title Signature