



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
DEONNE E. CONTINE
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

January 10, 2018

Mr. Kendall Swensen, Board Administrator
Winnemucca Convention & Visitors Authority
50 West Winnemucca Blvd.
Winnemucca, Nevada 89445

Re: Annual Audit Report – Fiscal Year 2016-2017

Dear Mr. Swensen :


Pursuant to NRS 354.6245, the Department of Taxation is charged with the review of all annual audits to determine their compliance with statutes and/or regulations. The department must also identify all violations of statute and/or regulations reported therein.

In our review of your audit, we identify a violation of NRS 354.624 as noted by your auditor on page 36 of the Schedule of Findings and Questioned Costs within the audit report. The Authority failed to provide the required documentation to the auditor in order for the timely completion and submission of the audit to the governing body no later than five months after the close of the fiscal year. The Department does note however that the filing requirement to the Department was ultimately achieved due to the cooperation of the auditor and administrative authority.

Per NRS 354.6245, within 60 days after delivery of the annual audit to the local government, the governing body shall advise the department what action has been taken to prevent recurrence of violation of law or regulation and to correct each continuing violation. As well, each governing body (per NAC 354.721) shall submit with its proposed plan of correction a statement of the date on which it reviewed and approved the plan for submission to the Department. Please provide this documentation to the Department as soon as possible, however no later than January 31, 2018.

If you have any questions please call me at (775) 684-2077 or e-mail at kgransbery@tax.state.nv.us.

Sincerely,


Keri Gransbery
Budget Analyst
Local Government Finance

cc: Vanessa L. Davis, CPA CGMA
Steele and Associates LLC
611 N Nevada Street
Carson City, NV 89703

Winnemucca Convention and Visitors Authority

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2017

**FINDINGS – FINANCIAL STATEMENTS AUDIT
SIGNIFICANT DEFICIENCIES
INTERNAL CONTROL OVER FINANCIAL REPORTING**
None

**FINDINGS – FINANCIAL STATEMENTS AUDIT
COMPLIANCE AND OTHER MATTERS
REPORTABLE INSTANCE OF NONCOMPLIANCE**

FINDING NO. 2017-001

Statement of Condition: Audited financial statements were not approved by the Board of Directors or submitted to the State of Nevada Department of Taxation until late December 2017.

Criteria: NRS 354.624(1) requires that “each local government shall provide for an annual audit of its financial statements” and that the audit report be “submitted to the governing body not later than 5 months after the close of the fiscal year for which the audit is conducted”.

Effect of Condition: Failure to submit the audit report to the Board of Directors and subsequently to the State of Nevada Department of Taxation, could result in the Department of Taxation failing to approve their annual budget, levying fines, or pursuing legal remedies.

Cause of Condition: The Authority’s Administrator did not complete the reconciliation of the accounting records in a timely manner sufficient to allow for a timely completion of the audit.

Recommendations: The Administrator should endeavor to reconcile the accounting records in a timelier manner.

Comments: The Authority agrees with the finding and will endeavor to complete the year end reconciliation of the accounting records in a timely manner.

Winnemucca Convention and Visitors Authority

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS

June 30, 2017

**FINDINGS – FINANCIAL STATEMENTS AUDIT
SIGNIFICANT DEFICIENCIES
INTERNAL CONTROL OVER FINANCIAL REPORTING
None**

**FINDINGS – FINANCIAL STATEMENTS AUDIT
COMPLIANCE AND OTHER MATTERS
REPORTABLE INSTANCE OF NONCOMPLIANCE**

FINDING NO. 2016-001

Statement of Condition: Audited financial statements were not approved by the Board of Directors or submitted to the State of Nevada Department of Taxation until May 2017.

Criteria: NRS 354.624(1) requires that “each local government shall provide for an annual audit of its financial statements” and that the audit report be “submitted to the governing body not later than 5 months after the close of the fiscal year for which the audit is conducted”.

Effect of Condition: Failure to submit the audit report to the Board of Directors and subsequently to the State of Nevada Department of Taxation, could result in the Department of Taxation failing to approve their annual budget, levying fines, or pursuing legal remedies.

Cause of Condition: The Authority’s Administrator did not complete the reconciliation of the accounting records in a timely manner sufficient to allow for a timely completion of the audit.

Recommendations: The Administrator should endeavor to reconcile the accounting records in a timelier manner.

Comments: The Authority agrees with the finding and will endeavor to complete the year end reconciliation of the accounting records in a timely manner.

Winnemucca

There's More Than Meets The Eye

January 10, 2018

State of Nevada
Department of Taxation
Attention: Keri Gransbery
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

RE: 06/30/2016
Audit Findings
Delivered 05/2017

Dear Ms. Gransbery:

Finding No. 2016-001

NRS 354.624(1) Audit report submitted to Board not later than 5 months after close of fiscal year.

Plan of Corrective Action – 2016 FYE


No written plan of corrective action was previously submitted to the Department of Taxation because the plan was presented at a formal recorded meeting with the Department. A summation of the plan and discussion is contained below.


Per a request from the Department of Taxation a representative was sent to report at the June 2017 meeting of the Committee on Local Government Finance. At that meeting it was presented and accepted that procedures would be implemented to have the 06/30/2017 audit completed, accepted by the Winnemucca Convention & Visitors Authority Board, a public meeting held and the completed audit delivered to the State Department of Taxation prior to 12/31/17.

All of this occurred as represented.

Should you have any questions please call the Administrator, Kendall Swensen at (775) 623-3388.

Sincerely,


Terry Boyle, Chairman


Kendall Swensen, Administrator

Winnemucca
Convention &
Visitors Authority
50 W. Winnemucca Blvd.
Winnemucca, NV 89445
800-962-2638
775-623-5071
Fax 775-623-5087

Winnemucca

There's More Than Meets The Eye

January 10, 2018

State of Nevada
Department of Taxation
Attention: Keri Gransbery
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

RE: 06/30/2017
Audit Findings
Delivered 12/22/2017

Dear Representative:

Finding No. 2017-001

NRS 354.624(1) Audit report submitted to Board not later than 5 months after close of fiscal year,

Plan of Corrective Action – 2017 FYE

Our Administration has contacted the Auditor for the next fiscal year end and established a time when all documents and financial statements will be submitted to the Auditor by the Administrator to allow the Auditor sufficient time to ensure delivery to the Board by November 30, 2018.

Should you have any questions please call our Administrator, Kendall Swensen at (775) 623-3388.

Sincerely,


Terry Boyle, Chairman


Kendall Swensen, Administrator



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Convention &
Visitors Authority
50 W. Winnemucca Blvd.
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CLARK COUNTY SCHOOL DISTRICT

FY 2017-18 AMENDED FINAL BUDGET SUPPLEMENTAL REPORT

ENDING FUND BALANCE EXPLANATION

Pursuant to NAC 354.650 districts are required to provide an explanation of circumstances in recent years leading to a budgeted fund balance of less than 4%. Below are comments regarding the status of the District's budgeted fund balance level:

1. **Expenditure and Funding Levels:** Since the District is funded by the Legislature at a minimum level supporting a basic educational program, there continues to be inadequate discretionary funding available to maintain an ending fund balance at or above the 4% level and still provide adequate and necessary instructional program levels. Substantial reductions and deferrals of requested appropriations were necessary to arrive at a balanced budget with a modest ending fund balance. Given the continued need to reduce expenditures and the forced depletion of existing fund balances, achieving a 4% level is unattainable at this time.

BUSINESS & FINANCE UNIT

4190 McLeod Drive • Las Vegas, NV 89121 • (702) 799-5445 • FAX (702) 855-3114



CLARK COUNTY SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

Deanna L. Wright, President
Dr. Linda E. Young, Vice President
Carolyn Edwards, Clerk
Lola Brooks, Member
Linda P. Cavazos, Member
Kevin L. Child, Member
Chris Garvey, Member

Pat Skorkowsky, Superintendent

November 15, 2017

State of Nevada Department of Taxation
Committee on Local Government Finance
1550 College Parkway, Suite 115
Carson City, NV 89706

Dear Committee Members:

Pursuant to Nevada Revised Statute (NRS) 387.3045, the Clark County School District (District) is required to provide the Committee on Local Government Finance a written explanation if the District has had three consecutive years of declining fund balance. This letter serves as the required document.

In fiscal years 2015 through 2017, the District noted three years of declining fund balance. This was due to an increase in expenditures associated with enrollment related growth and salary increases to support staff, teachers, and administrators.

Please note that in fiscal year 2018, the District's fund balance is projected to increase.

If you have any questions regarding this information, please do not hesitate to contact me by telephone at (702) 799-5445, or by e-mail at goudij@nv.ccsd.net.

Sincerely,

A handwritten signature in blue ink, appearing to read "JAG", is written over the word "Sincerely,".

Jason A. Goudie
Chief Financial Officer

RECEIVED

DEC 11 2017

State of Nevada
Department of Taxation



*Business and Finance Unit
5100 West Sahara Avenue
Las Vegas, NV 89146*

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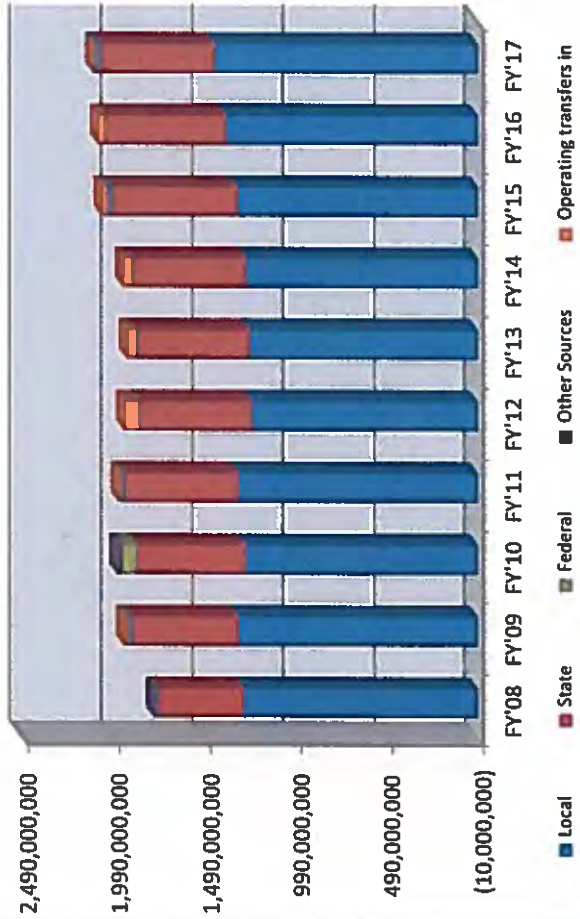
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State of Nevada Department of Taxation
Committee on Local Government Finance
1550 College Parkway, Suite 115
Carson City, NV 89706

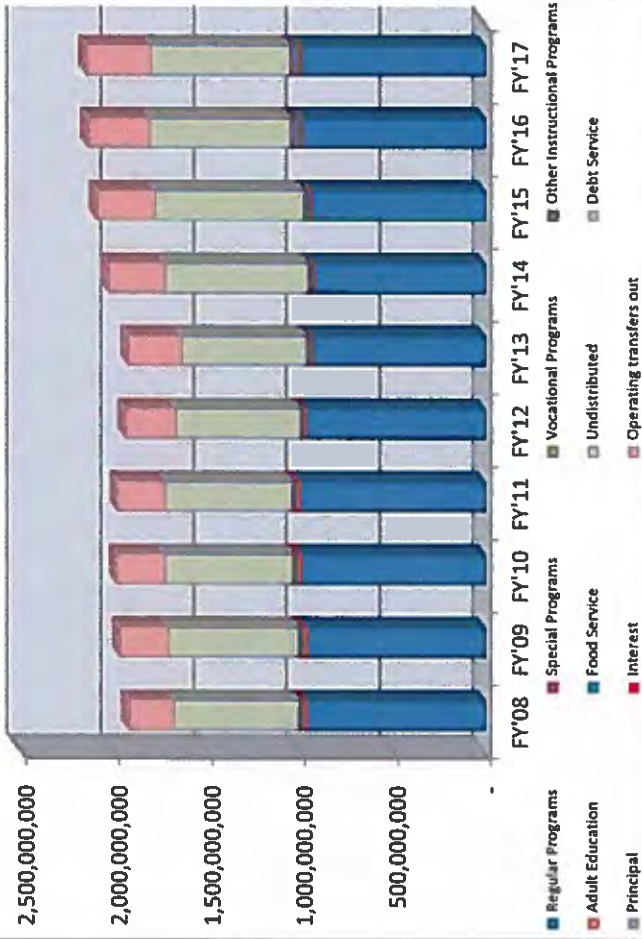
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	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17
Revenues											
Local	1,283,264,538	1,312,431,574	1,269,961,779	1,308,758,750	1,235,566,098	1,249,346,301	1,268,136,939	1,315,378,797	1,377,734,591	1,441,168,816	1,483,442,542
State	459,871,525	573,448,113	593,271,814	620,435,965	615,046,248	616,045,295	621,805,351	677,169,613	659,619,917	618,990,946	594,241,240
Federal	86,952	547,130	82,625,377	303,570	337,954	839,281	374,155	237,429	340,659	157,399	4,072,320
Other Sources	22,408,023	31,247,995	21,787,262	19,380,873	126,556	253,348	7,452	34,431,637	-	39,730,281	32,112,543
Operating transfers in		12,308,301		10,000,000	77,844,911	47,500,000	44,299,219	25,932,339	36,127,652	-	-
Total Revenues	1,765,631,038	1,929,983,113	1,967,646,232	1,958,879,158	1,928,921,767	1,913,984,225	1,934,623,116	2,053,149,815	2,073,822,819	2,100,047,442	2,113,868,645
Change in accounting principle	7,599,240	(6,917,864)									
Beginning Fund Balance	143,564,533	155,623,283	163,474,529	167,310,793	145,055,694	96,620,752	76,982,721	92,596,487	119,902,569	105,824,469	71,835,199
Total Available Resources	1,916,794,811	2,078,688,532	2,131,120,761	2,126,189,951	2,073,977,461	2,010,604,977	2,011,605,837	2,145,746,302	2,193,725,388	2,205,871,911	2,185,703,844
Expenditures											
Regular Programs	886,013,308	958,044,269	957,026,883	988,346,214	994,439,106	961,824,927	923,458,756	916,139,058	935,599,323	981,257,879	987,684,954
Special Programs	25,458,068	29,382,239	32,620,430	29,711,748	29,428,839	19,382,758	11,358,049	12,190,234	12,788,255	11,506,621	13,493,834
Vocational Programs	7,849,995	8,085,627	9,494,961	9,236,669	8,323,853	6,855,793	6,326,520	6,474,416	6,034,570	6,799,367	6,332,565
Other Instructional Programs	10,783,624	10,847,405	8,926,065	10,576,488	10,196,303	11,568,333	22,027,936	20,932,575	23,672,612	48,150,534	45,487,440
Adult Education					47,911	61,660	101,922	-	-	248,519	403,179
Food Service											
Undistributed	619,070,749	671,517,605	697,398,454	685,359,441	678,522,304	667,437,836	669,987,921	767,728,514	797,775,428	756,173,757	745,442,969
Debt Service											
Principal											
Interest											
Operating transfers out	211,995,784	237,336,858	258,343,175	257,903,697	256,398,393	266,490,949	285,748,246	302,378,936	312,230,731	329,700,035	344,543,408
Total Expenditures	1,761,171,528	1,915,214,003	1,963,809,968	1,981,134,257	1,977,356,709	1,933,622,256	1,919,009,350	2,025,843,733	2,088,100,919	2,133,836,712	2,143,388,349
Ending fund Balance	155,623,283	163,474,529	167,310,793	145,055,694	96,620,752	76,982,721	92,596,487	119,902,569	105,824,469	71,835,199	42,315,495
EFB as a % of Expenditures	8.84%	8.54%	8.52%	7.32%	4.89%	3.98%	4.83%	5.92%	5.08%	3.37%	1.97%
Total	1,916,794,811	2,078,688,532	2,131,120,761	2,126,189,951	2,073,977,461	2,010,604,977	2,011,605,837	2,145,746,302	2,193,725,388	2,205,871,911	2,185,703,844

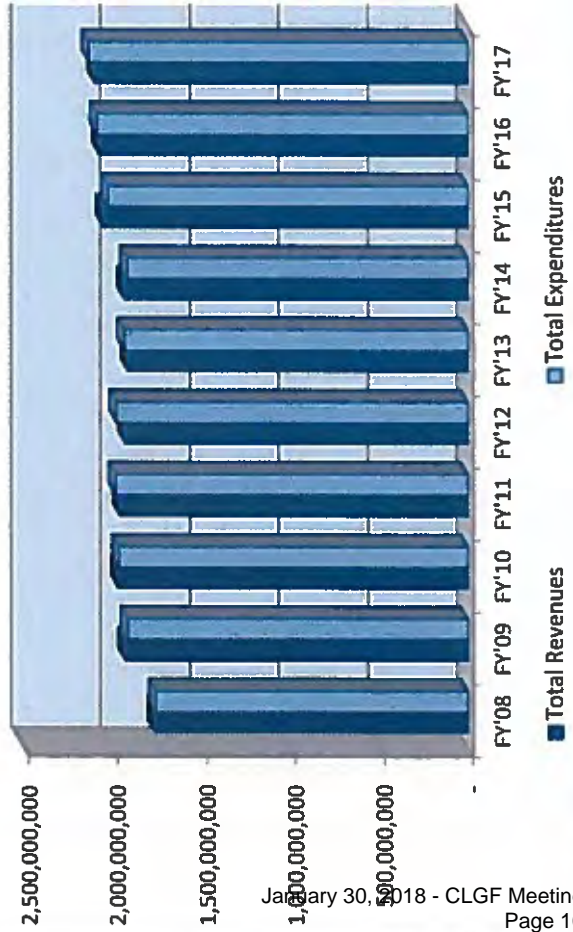
Clark County School District
Total Revenues



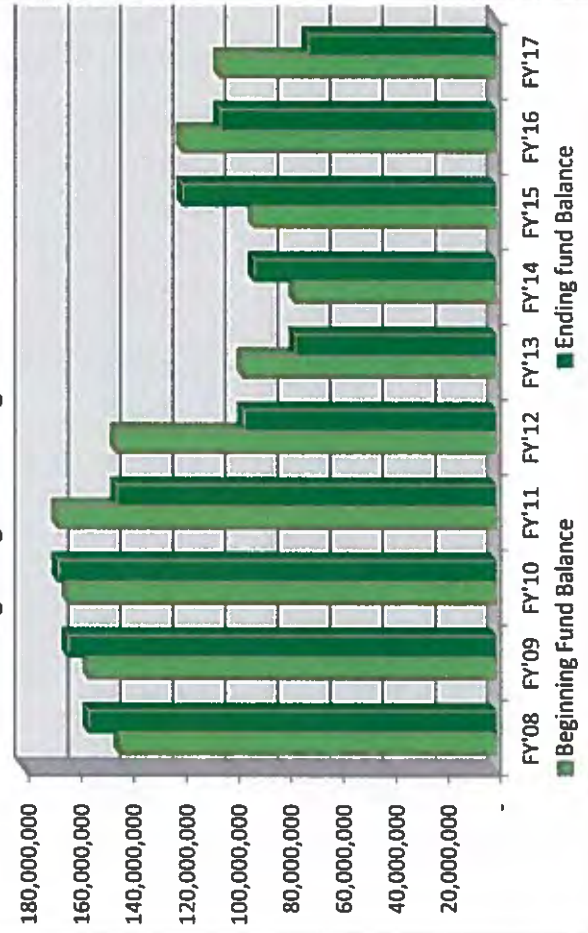
Clark County School District
Total Expenditures



Clark County School District
Total Revenues and Expenditures



Clark County School District
Beginning and Ending Fund Balance



BOARD OF SCHOOL TRUSTEES

Deanna L. Wright, President
Dr. Linda E. Young, Vice President
Carolyn Edwards, Clerk
Lola Brooks, Member
Linda P. Cavazos, Member
Kevin L. Child, Member
Chris Garvey, Member

Pat Skorkowsky, Superintendent

November 15, 2017

Ms. Kelly Langley, Supervisor
Local Government Finance
State of Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706

Dear Ms. Langley:

Pursuant to Nevada Revised Statute (NRS) 354.6245, the Clark County School District (District) is required to provide to the Department of Taxation a proposed plan of corrective action for any violations of NRS as noted in its current financial audit. This letter serves as the corrective action advisement for the items noted in the Auditor's Comments on Page 209 of the fiscal year 2017 Comprehensive Annual Financial Report (CAFR) and disclosed by the District in Note 11 on Page 68 of the CAFR.

In fiscal year 2017, the District noted four violations of NRS 354.626, the District is required to report and explain expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Fund, and Capital Project Fund. The sum of operating and non-operating expenses in the Enterprise and Internal Service Funds may not exceed total appropriations. As of June 30, 2017, the District reported the following expenditures over appropriations:

- General Fund – This fund has three functions exceeding appropriations: General administration was over budget by \$2,924,864 and School administration by \$14,361,157. Salaries and benefits increased as a result of the arbitrated contract settlement for School Administrators and Professional-technical Employees, which was not included in the budget for these two functions. The transfers out was over appropriations by a net of \$10,006,381, which is a result of a transfer from General Fund to State Grants to cover Full-Day Kindergarten actual expenditures that were in excess of the grant award.

The general administration and school administration functions were over expended as a result of a May 2017 School Administrators and Professional-technical Employees' arbitration settlement of \$19.5 million, which covered fiscal years (FY) 2016 and 2017. With the settlement taking place at the end of the fiscal year, the District was required to incur \$19.5 million of unbudgeted expenditures in FY 2017.

The Board of School Trustees was notified of the reduced expectation of the Full-Day Kindergarten grant revenue on May 17, 2017, but was not informed that this reduction would generate a transfer above the budgeted amount, as filed per the (FY) 2017 amended final budget. Additionally, there was no formal approval noted in the minutes of the Board of School Trustees related to this transfer.

The budget modification was a result of the lower funds being allocated to the District related to Full Day Kindergarten than anticipated in the FY 2017 budget. Based on the balanced budget model utilized by the District, these funds were budgeted to be expended and the later reduction of anticipated allocated funds created this deficit.

This was an irregular event for the District. The District will review and update current budget policies and procedures to properly address the process related to budgeting for future payroll increases and related to employees covered under collective bargaining agreements. Additionally, in the future, the District will conduct three procedures when a transfer of funds between another fund exceeds the budgeted transfer amount for the given year to ensure the District is in compliance with NRS 354.598005. The following three procedures are:

- (1) The District's financial office will notify the Board of School Trustees to allow the board to announce the transfer of appropriations at a regularly scheduled meeting and set forth the exact amounts to be transferred and the accounts, functions, programs and funds affected
- (2) The District's financial office will notify the Board of School Trustees to allow the board to set forth the reason for the transfer and
- (3) The action will be recorded in the official minutes of the meeting

- **Special Education Fund (Major)** – The total expenditures exceeded appropriation by \$17,939 as salaries and benefits increased as a result of the arbitrated contract settlement for School Administrators and Professional-technical employees.

The Special Education Fund was over budget by \$17,939, and this overage was a result of a May 2017 School Administrators and Professional-technical Employees' arbitration settlement of \$19.5 million, which covered fiscal years (FY) 2016 and 2017. With the settlement taking place at the end of the fiscal year, the District was required to incur \$19.5 million of unbudgeted expenditures in FY 2017. This is an irregular event for the District. The District will review and update current budget policies and procedures to properly address the process related to budgeting for future payroll increases and related to employees covered under collective bargaining agreements. Additionally, in the future, the District will conduct three procedures when a transfer of funds between another fund exceeds the budgeted transfer amount for the given year to ensure the District is in compliance with NRS 354.598005. The three procedures are:

- (1) The District's financial office will notify the Board of School Trustees, to allow the board to announce the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs and funds affected
- (2) The District's financial office will notify the Board of School Trustees, to allow the board to set forth the reason for the transfer and
- (3) The action will be recorded in the official minutes of the meeting

- **Special Revenue Fund (Nonmajor)** – Class Size Reduction Fund reflects an expenditure overage of \$244,855 due to the increase in the funds received from the state after the budget was submitted. This enabled additional teachers to be placed in positions to reduce class sizes in Grades 1 through 3, resulting in expenditures over appropriations.

When the District filed the FY 2017 amended final budget in December of 2016, \$111,770,800 was the estimated funds to be received for Class Size Reduction. In the future, the District will work with the State of Nevada to determine if there is a manner in which we can be provided funding amounts before the amended final budget deadline. Also, the District will conduct three procedures when a transfer will take place which increases the total appropriations for a fund to ensure the District is in compliance with NRS 354.598005. The three procedures are:

- (1) The District's financial office will notify the Board of School Trustees to allow the board to announce the transfer of appropriations at a regularly scheduled meeting and set forth the exact amounts to be transferred and the accounts, functions, programs and funds affected
- (2) The District's financial office will notify the Board of School Trustees to allow the board to set forth the reason for the transfer and
- (3) The action will be recorded in the official minutes of the meeting

- **Internal Service Fund** – The Insurance and Risk Management Fund reflects a budgeted expense overage of \$2,704,434 due to the increase in the actuarial requirement for workers' compensation and liability claims.

For FY 2017, the District utilized a new actuarial company and the actuarially determined liability increased by an additional \$4 million for the District. In the future, the District will continue to monitor the Risk Management payouts and increase the assessments coming from the General Fund, as needed.

Also, in the future the District will conduct three procedures when a transfer will take place which increases the total appropriations for a fund to ensure the District is in compliance with NRS 354.598005. The three procedures are:

- (1) The District's financial office will notify the Board of School Trustees to allow the board to announce the transfer of

appropriations at a regularly scheduled meeting and set forth the exact amounts to be transferred and the accounts, functions, programs and funds affected

(2) The District's financial office will notify the Board of School Trustees to allow the board to set forth the reason for the transfer and

(3) The action will be recorded in the official minutes of the meeting

In fiscal year 2017, the District noted one violation of the Nevada Administrative Code (NAC) 354.410. Per NAC 354.410, an unappropriated ending fund balance of any governmental fund, except a fund for capital projects, is not an available resource. In fiscal year 2017, the actual ending fund balance in the General Fund was lower than budgeted by \$684,505. Following is the corrective action to be taken:

- General Fund – The District will improve the procedures related to evaluating revenues and expenditures and budget ending fund balance on a monthly basis with a specific reporting mechanism to the Board of School Trustees.

In fiscal year 2017, the District noted one violation of NRS 354.598005, which states budget appropriations in excess of budget may be transferred between funds with Board approval. The District made a transfer of \$29,314,664 between the General Fund and the State Grants Fund to cover expenditures in the state mandated FullDay Kindergarten program that were in excess of the grant award. This resulted in a net \$10,006,381 over the budgeted transfer amount in the General Fund. Following is the corrective action to be taken:

- Budget Appropriation Transfers – The Board was made aware on May 17, 2017, of the removal of Full-day Kindergarten revenue from the budget, which resulted in the transfer from the General Fund to the State Grants Fund, but the District did not get actual approval of the transfer at the Board meeting. The District will bring forth a Board agenda item as soon as we are aware of a transfer between funds that go over appropriations.

In the future, the District will conduct three procedures when a transfer of fund between another fund exceeds the budgeted transfer amount for the given year to ensure the District is in compliance with NRS 354.598005. The following three procedures are:

(1) The District's financial office will notify the Board of School Trustees to allow the board to announce the transfer of appropriations at a regularly scheduled meeting and set forth the exact amounts to be transferred and the accounts, functions, programs and funds affected

(2) The District's financial office will notify the Board of School Trustees to allow the board to set forth the reason for the transfer and

(3) The action will be recorded in the official minutes of the meeting

If you have any questions regarding the information found in the CAFR, please do not hesitate to contact me by telephone at (702) 799-5452, Extension 5237 or by e-mail at dbartholomew@interact.ccsd.net.

Sincerely,



Diane Bartholomew
Deputy Chief Financial Officer

cmn

NYE COUNTY
Cash Flow Projections for the General Fund
Fiscal Year 2017-18

NYE COUNTY GENERAL FUND CASH FLOW PROJECTIONS FOR FY 2017-18

CASH FLOW PROJECTIONS FOR FY 2017-18																PR Time Elapsed	PR's/Periods Elapsed	Total PR's/Periods	% Elapsed
																S&S Time Elapse	6	12	50.4%
	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Budget January	Budget February	Budget March	Budget April	Budget May	Budget June	FY 2017-18 Accruals		Total Actual + Budgeted	2017-18 Final Budget	Variance Budget to Actual	Percent Time Elapsed	Percent Recd/Spent YTD
													July	August					
RECEIPTS/DEPOSITS																			
Property Tax	407,802	3,073,219	966,676	1,517,416	1,228,289	494,593	1,720,538	1,056,309	1,980,118	372,671	1,233,067	205,577	381,786	353,073	14,991,135	13,375,683	1,615,452	50.2%	57.5%
Net Proceeds											1,821,283				1,821,283		-	50.2%	0%
Licenses and Permits	27,111	62,342	74,308	27,299	70,776	70,274	51,000	47,739	54,313	27,658	50,820	68,546	36,909		669,095	557,700	111,395	50.2%	59.5%
Federal in lieu tax	-	-	-	-	-	-	-	-	-	-	-	2,400,000			2,400,000		-	50.2%	0%
Consolidated tax	-	-	2,024,198	1,836,931	1,182,078	1,049,102	1,092,903	1,458,699	1,025,602	973,386	1,307,878	1,051,205	1,171,343	780,895	14,954,219	13,750,000	1,204,219	50.2%	44.3%
Other Intergovernmental	-	25,821	34,073	25,234	25,354	25,136	60,034	56,195	63,934	32,558	59,822	43,447	80,688	-	532,295	656,489	(124,194)	50.2%	20.7%
Charges for services	9,638	101,022	100,251	109,068	298,847	104,720	216,639	202,786	230,712	117,487	215,876	156,784	291,171		2,155,000	2,369,013	(214,013)	50.2%	30.5%
Fines	-	66,245	72,904	67,469	89,548	57,908	70,924	66,389	75,531	38,463	70,674	51,329	95,324		822,708	775,575	47,133	50.2%	45.7%
Other	8,789	66,024	98,163	31,546	38,870	(27,749)	71,787	67,197	76,451	38,932	71,535	148,438		43,092	733,075	828,109	(95,034)	50.2%	26.0%
Total Receipts	453,341	3,394,672	3,370,572	3,614,963	2,933,761	1,773,984	3,283,825	2,955,314	3,506,660	1,601,156	4,830,955	4,125,327	2,057,221	1,177,061	39,078,810	36,533,852	2,544,958	50.2%	42.5%
Total Receipts Y-T-D	453,341	3,848,013	7,218,585	10,833,548	13,767,308	15,541,292	18,825,117	21,780,431	25,287,091	26,888,247	31,719,202	35,844,528	37,901,750	39,078,810	39,078,810				
EXPENDITURES/PAYMENTS																			
General Gov - Salaries	382,471	317,720	351,034	348,463	360,318	586,822	366,133	366,133	366,133	366,133	366,133	536,385	-		4,713,878	4,973,819	(259,941)	50.4%	47.2%
General Gov - Benefits	318,416	309,474	306,923	310,884	312,869	374,100	293,958	293,958	293,958	293,958	293,958	430,648			3,833,102	3,861,532	(28,430)	50.4%	50.0%
General Gov - Services & Supplies	912,577	268,197	405,038	263,568	373,626	377,429	487,650	369,785	493,362	372,485	349,502	561,964	71,432		5,306,616	5,165,914	140,702	50.0%	50.3%
General Gov - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	50.0%	0%
Judicial - Salaries	329,535	282,327	299,112	293,149	288,417	435,784	302,564	302,564	302,564	302,564	302,564	443,256	-		3,884,401	3,943,923	(59,522)	50.4%	48.9%
Judicial - Benefits	149,749	137,849	133,926	136,793	132,051	180,905	144,993	144,993	144,993	144,993	144,993	212,415	-		1,808,654	1,889,989	(81,335)	50.4%	46.1%
Judicial - Services & Supplies	197,525	21,814	67,349	243,568	67,916	21,784	151,255	114,696	153,026	115,534	108,405	174,305	3,221		1,440,399	1,570,985	(130,586)	50.0%	39.5%
Judicial - Capital Outlay	-	-	-	-	-	-	-	-	0	-	-	0	0		0	-	0	50.0%	#DIV/0!
Public Saftey - Salaries	815,411	519,211	593,824	525,962	580,852	911,892	572,745	572,745	572,745	572,745	572,745	839,071	-		7,649,948	7,463,795	186,153	50.4%	52.9%
Public Saftey - Benefits	348,166	296,622	294,468	276,879	297,166	446,798	361,784	361,784	361,784	361,784	361,784	530,014	-		4,299,033	4,715,027	(415,993)	50.4%	41.6%
Public Saftey - Services & Supplies	65,923	119,872	248,766	169,572	158,022	228,254	137,538	104,295	139,149	105,057	98,575	158,498	17,812		1,751,333	1,428,522	322,811	50.0%	69.3%
Public Saftey - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	0	0		0	-	0	50.0%	#DIV/0!
Public Works - Salaries	5,433	4,444	5,564	6,116	6,715	9,390	4,564	4,564	4,564	4,564	4,564	6,687	-		67,171	59,497	7,674	50.4%	63.3%
Public Works - Benefits	3,212	2,966	687	3,487	3,493	2,794	2,236	2,236	2,236	2,236	2,236	3,276	-		31,095	29,147	1,948	50.4%	57.1%
Public Works - Services & Supplies	996	837	903	2,085	3,407	2,993	3,139	2,380	3,175	2,397	2,250	3,617	406		28,586	32,600	(4,014)	50.0%	34.4%
Public Works - Capital Outlay	-	-	-	-	-	0	-	-	0	-	-	0	0		0	-	0	50.0%	#DIV/0!
Community Support - Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	50.4%	0%
Community Support - Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	50.4%	0%
Community Support - Services & Supp	-	141	2,500	-	121	500	2,500	2,500	2,500	2,500	2,500	2,500	2,500		20,761	-	20,761	50.0%	#DIV/0!
Community Support - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	50.0%	0%
Transfer Out (97)				35,000								1,344,359			1,379,359	1,379,359	-	50.0%	0%
Contingency (97)							-	-	-	-	-	-	-		-	206,326	(206,326)	50.0%	0.0%
Total Disbursements	3,529,414	2,281,473	2,710,094	2,615,527	2,584,973	3,579,446	2,831,059	2,642,634	2,840,190	2,646,951	2,610,208	5,246,995	95,372	-	36,214,335	36,720,434	(506,099)	50.2%	47.1%
Total Disbursements Y-T-D	3,529,414	5,810,886	8,520,980	11,136,507	13,721,480	17,300,926	20,131,985	22,774,619	25,614,809	28,261,760	30,871,968	36,118,963	36,214,335	36,214,335	36,214,335				
CASH BALANCE																			
Net change in Cash	(3,076,073)	1,113,199	660,478	999,436	348,788	(1,805,462)	452,767	312,680	666,470	(1,045,795)	2,220,747	(1,121,668)	1,961,849	1,177,061	2,864,475				
Beginning Cash	8,143,391	5,067,318	6,180,517	6,840,995	7,840,431	8,189,219	6,383,756	6,836,523	7,149,203	7,815,673	6,769,878	8,990,625	7,868,957	9,830,806	8,143,391				
End Cash Balance	5,067,318	6,180,517	6,840,995	7,840,431	8,189,219	6,383,756	6,836,523	7,149,203	7,815,673	6,769,878	8,990,625	7,868,957	9,830,806	11,007,866	11,007,866				

UNAUDITED

PROJECTIONS ARE NOT A GUARANTEE OF FUTURE RESULTS

NORTHERN NYE HOSPITAL DISTRICT
Cash Flow Projections
Fiscal Year 2017-18

NORTHERN NYE COUNTY HOSPITAL DISTRICT FUND CASH FLOW PROJECTIONS FOR FY 2017-18

PR's/Periods Elapsed: 13.14
PR Time Elapsed: 26.07
S&S Time Elapsed: 6 12 50.00%

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Budget January	Budget February	Budget March	Budget April	Budget May	Budget June		2017-18 Final Budget	Variance Budget to Actual	Percent Time Elapsed	Percentage Received/ Spent
													Total Actual + Budgeted				
RECEIPTS/DEPOSITS																	
Property Tax (Prop and Real)	2,923	110,513	62,525	83,511	29,987	3,573	138,504	131,299	133,991	57,118	303,260	3,778	1,060,984	661,847	399,137	50.0%	44.3%
Net Proceeds	-	-	-	-	-	-	-	-	-	-	334,297	-	334,297	334,297	-	50.0%	0%
Other	-	2,784	3,454	2,506	1,694	(7,458)	942	893	911	388	2,062	26	8,201	4,500	3,701	50.0%	66.2%
Total Receipts	2,923	113,297	65,980	86,017	31,681	(3,885)	139,446	132,192	134,903	57,506	639,619	3,803	1,403,481	1,000,644	402,837	50.0%	29.6%
Total Receipts Y-T-D	2,923	116,220	182,199	268,216	299,897	296,013	435,458	567,650	702,553	760,059	1,399,678	1,403,481	1,403,481				
EXPENDITURES/PAYMENTS																	
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.4%	0%
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.4%	0%
Services & Supplies	-	8,474	-	-	938	793	78,335	78,335	78,335	78,335	78,335	78,335	480,214	1,350,000	(869,786)	50.0%	0.8%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	(1,000,000)	50.0%	0.0%
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.0%	0%
Any Legal Litigation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.0%	0%
Total Disbursements	-	8,474	-	-	938	793	78,335	78,335	78,335	78,335	78,335	78,335	480,214	2,350,000	(1,869,786)	50.2%	0.4%
Total Disbursements Y-T-D	-	8,474	8,474	8,474	9,412	10,204	88,539	166,874	245,209	323,544	401,879	480,214	480,214				
CASH BALANCE																	
Net change in Cash	2,923	104,822	65,980	86,017	30,743	(4,677)	61,111	53,857	56,568	(20,829)	561,284	(74,532)	923,267				
Beginning Cash	1,418,483	1,421,406	1,526,228	1,592,208	1,678,225	1,708,969	1,704,291	1,765,402	1,819,259	1,875,827	1,854,998	2,416,282	2,341,750				
End Cash Balance	1,421,406	1,526,228	1,592,208	1,678,225	1,708,969	1,704,291	1,765,402	1,819,259	1,875,827	1,854,998	2,416,282	2,341,750	3,265,017				

UNAUDITED

PROJECTIONS ARE NOT A GUARANTEE OF FUTURE RESULTS

Mayor
John J. Lee

Council Members
Pamela A. Goynes-Brown
Scott Black
Isaac E. Barron
Richard Cherchio



City Manager
Dr. Qiong X. Liu, P.E., PTOE

Finance Department

2250 Las Vegas Boulevard North, Suite 710 • North Las Vegas, Nevada 89030-5875
Telephone: (702) 633-1460 • Fax: (702) 649-5077 • TDD: (800) 326-6868
www.cityofnorthlasvegas.com

November 18, 2017

Ms. Kelly S. Langley, Supervisor
State of Nevada Department of Taxation
Division of Local Government Services
1550 E. College Parkway, Suite #115
Carson City, NV 87906-7937

Dear Ms. Langley:

The purpose of this letter, pursuant to NAC 354.735, is to request an extension of time for the City of North Las Vegas to provide its annual audited financial statements in accordance with NRS 354.624. Specifically, both the City and Piercy Bowler Taylor & Kern are continuing to complete the audit. Although due care has been exercised, and we are making every effort to have the CAFR completed by the end of November, presentation of the CAFR will not be able to be given to Council until the December 20th meeting. As such, the City requests an extension of time for the following entities:

City of North Las Vegas
North Las Vegas Redevelopment Agency
North Las Vegas Library District

Again, it is expected the financial statements will be presented to the City Council, no later than the December 20th meeting. Two hard copies of the City's financial statements will be mailed to the Department of Taxation the day following presentation to the City Council.

If you have any questions or require additional information, please do not hesitate to contact me (702) 633-1460, extension 3630.

Thank you.

Sincerely,

Rhonda B. Garlick
Accounting Manager

cc: Deborah J. Barton – Finance Manager
L.Ralph Piercy – Partner – Piercy Bowler Taylor & Kern

CHAPTER.....

AN ACT relating to local governmental financial administration; revising provisions governing the authority of a governing body of a local government to transfer money from an enterprise fund to the general fund of the local government for the purpose of subsidizing the general fund; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

The Local Government Budget and Finance Act authorizes the governing body of a local government to establish certain funds, including an enterprise fund to account for operations which are financed and conducted in a manner similar to the operations of a private business, where the intent of the governing body is to have the expenses of providing goods or services to the general public financed through charges imposed on users. (NRS 354.470-354.626) Under existing law, a governing body of a local government is authorized to loan or transfer money from an enterprise fund only if the loan or transfer is made: (1) as a medium-term obligation in compliance with certain requirements; (2) to pay the expenses of the pertinent enterprise; (3) for a cost allocation for employees, equipment or other resources; or (4) upon the dissolution of the enterprise fund. Until June 30, 2021, existing law also authorizes certain local governments to transfer money from an enterprise fund to the general fund of the local government for the purpose of subsidizing the general fund if certain requirements are satisfied. (NRS 354.613) This bill authorizes a local government to make such transfers from an enterprise fund on and after July 1, 2021, if: (1) on or before July 1, 2018, the Committee on Local Government Finance has approved a plan adopted by the governing body of the local government to eliminate such transfers, which includes, without limitation, a plan to reduce the amount of such transfers by at least 3.3 percent each fiscal year during the term of the plan; and (2) the local government reduces the amount of the transfers in accordance with the plan.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 354.613 is hereby amended to read as follows:
354.613 1. Except as otherwise provided in this section and NRS 354.6135, the governing body of a local government may, on or after July 1, 2011, loan or transfer money from an enterprise fund, money collected from fees imposed for the purpose for which an enterprise fund was created or any income or interest earned on money in an enterprise fund only if the loan or transfer is made:
(a) In accordance with a medium-term obligation issued by the recipient in compliance with the provisions of chapter 350 of NRS, the loan or transfer is proposed to be made and the governing body



approves the loan or transfer under a nonconsent item that is separately listed on the agenda for a regular meeting of the governing body, and:

(1) The money is repaid in full to the enterprise fund within 5 years; or

(2) If the recipient will be unable to repay the money in full to the enterprise fund within 5 years, the recipient notifies the Committee on Local Government Finance of:

(I) The total amount of the loan or transfer;

(II) The purpose of the loan or transfer;

(III) The date of the loan or transfer; and

(IV) The estimated date that the money will be repaid in full to the enterprise fund;

(b) To pay the expenses related to the purpose for which the enterprise fund was created;

(c) For a cost allocation for employees, equipment or other resources related to the purpose of the enterprise fund which is approved by the governing body under a nonconsent item that is separately listed on the agenda for a regular meeting of the governing body; or

(d) Upon the dissolution of the enterprise fund.

2. Except as otherwise provided in this section, the governing body of a local government may increase the amount of any fee imposed for the purpose for which an enterprise fund was created only if the governing body approves the increase under a nonconsent item that is separately listed on the agenda for a regular meeting of the governing body, and the governing body determines that:

(a) The increase is not prohibited by law;

(b) The increase is necessary for the continuation or expansion of the purpose for which the enterprise fund was created; and

(c) All fees that are deposited in the enterprise fund are used solely for the purposes for which the fees are collected.

3. Upon the adoption of an increase in any fee pursuant to subsection 2, the governing body shall, except as otherwise provided in this subsection, provide to the Department of Taxation an executed copy of the action increasing the fee. This requirement does not apply to the governing body of a federally regulated airport.

4. The provisions of subsection 2 do not limit the authority of the governing body of a local government to increase the amount of any fee imposed upon a public utility in compliance with the provisions of NRS 354.59881 to 354.59889, inclusive, for a



right-of-way over any public area if the public utility is billed separately for that fee. As used in this subsection, "public utility" has the meaning ascribed to it in NRS 354.598817.

5. This section must not be construed to:

(a) Prohibit a local government from increasing a fee or using money in an enterprise fund to repay a loan lawfully made to the enterprise fund from another fund of the local government; or

(b) Prohibit or impose any substantive or procedural limitations on any increase of a fee that is necessary to meet the requirements of an instrument that authorizes any bonds or other debt obligations which are secured by or payable from, in whole or in part, money in the enterprise fund or the revenues of the enterprise for which the enterprise fund was created.

6. The Department of Taxation shall provide to the Committee on Local Government Finance a copy of each report submitted to the Department on or after July 1, 2011, by a county or city pursuant to NRS 354.6015. The Committee shall:

(a) Review each report to determine whether the governing body of the local government is in compliance with the provisions of this section; and

(b) On or before January 15 of each odd-numbered year, submit a report of its findings to the Director of the Legislative Counsel Bureau for transmittal to the Legislature.

7. A fee increase imposed in violation of this section must not be invalidated on the basis of that violation. The sole remedy for a violation of this section is the penalty provided in NRS 354.626. Any person who pays a fee for the enterprise for which the enterprise fund is created may file a complaint with the district attorney or Attorney General alleging a violation of this section for prosecution pursuant to NRS 354.626.

8. For the purposes of paragraph (c) of subsection 1, the Committee on Local Government Finance shall adopt regulations setting forth the extent to which general, overhead, administrative and similar expenses of a local government of a type described in paragraph (c) of subsection 1 may be allocated to an enterprise fund. The regulations must require that:

(a) Each cost allocation makes an equitable distribution of all general, overhead, administrative and similar expenses of the local government among all activities of the local government, including the activities funded by the enterprise fund; and

(b) Only the enterprise fund's equitable share of those expenses may be treated as expenses of the enterprise fund and allocated to it pursuant to paragraph (c) of subsection 1.



9. Except as otherwise provided in subsections 10 and 11, if a local government has subsidized its general fund with money from an enterprise fund for the 5 fiscal years immediately preceding the fiscal year beginning on July 1, 2011, the provisions of subsection 1 do not apply ~~[until July 1, 2021,]~~ to transfers from the enterprise fund to the general fund of the local government for the purpose of subsidizing the general fund if the local government:

(a) Does not increase the amount of the transfers to subsidize the general fund in any fiscal year beginning on or after July 1, 2011, above the amount transferred in the fiscal year ending on June 30, 2011, except for loans and transfers that comply with the provisions of subsection 1; and

(b) Does not, on or after July 1, 2011, increase any fees for any enterprise fund used to subsidize the general fund except for increases described in paragraph (b) of subsection 5.

10. ~~[On or before July 1, 2012, a local government to which the provisions of subsection 9 apply shall adopt a plan to eliminate, on or before the fiscal year beginning on July 1, 2021, all transfers from any enterprise funds to subsidize the general fund that are not made in compliance with subsection 1. A copy of the plan must be filed with the Department of Taxation on or before July 15, 2012.~~

~~—11.]~~ On and after July 1, ~~[2012,]~~ **2021**, the provisions of subsection ~~[9 do not]~~ **1** apply to ~~[a local government that fails to comply with the provisions of subsection 10.]~~ **transfers from an enterprise fund described in subsection 9 to the general fund of a local government for the purpose of subsidizing the general fund unless:**

(a) On or before July 1, 2018, the Committee on Local Government Finance has approved a plan adopted by the governing body of the local government to eliminate transfers from an enterprise fund to subsidize the general fund of the local government that are not made in compliance with subsection 1, which must include, without limitation, a plan to reduce, by at least 3.3 percent each fiscal year during the term of the plan, the amount of the transfers from the enterprise fund to the general fund of the local government for the purpose of subsidizing the general fund; and

(b) In accordance with the plan approved by the Committee on Local Government Finance pursuant to paragraph (a), for each fiscal year during the term of the plan, the local government reduces by at least 3.3 percent the amount of the transfers from the enterprise fund to the general fund of the local government for the purpose of subsidizing the general fund.



11. Each plan approved by the Committee on Local Government Finance pursuant to subsection 10 is subject to annual review by the Committee.

12. After the expiration of the term of a plan approved by the Committee on Local Government Finance pursuant to subsection 10, the provisions of subsection 1 apply to the local government that adopted the plan.

Sec. 2. Section 13 of chapter 307, Statutes of Nevada 2011, at page 1694, is hereby amended to read as follows:

Sec. 13. ~~[1-]~~ This section and sections 1 to 9, inclusive, 11 and 12 of this act become effective on July 1, 2011.

~~[2. Section 10 of this act becomes effective on July 1, 2021.]~~

Sec. 3. Section 10 of chapter 307, Statutes of Nevada 2011, at page 1692, is hereby repealed.

Sec. 4. This act becomes effective on July 1, 2017.

20 ~~~~~ 17



DRAFT
Minutes of the Subcommittee Meeting
COMMITTEE ON LOCAL GOVERNMENT FINANCE
September 6, 2017, 9:00 a.m.

The meeting was held at the Legislative Counsel Bureau, 401 S. Carson St, Room 2135, Carson City, Nevada, and video-conferenced to the Legislative Counsel Bureau, Grant Sawyer State Office Building, 555 E Washington Ave, Room 4412, Las Vegas, Nevada. This meeting was also part of a teleconference.

COMMITTEE MEMBERS PRESENT:

Marvin Leavitt, Chairman
Marty Johnson
Beth Kohn-Cole
Jessica Colvin
Alan Kalt
Jeff Cronk
Tom Ciesynski
Mary Walker
Jeff Zander
Jim McIntosh
Christine Vuletich

COUNSEL TO COMMITTEE

Peter Keegan

DEPT OF TAXATION STAFF PRESENT:

Heather Drake
Kelly Langley
Penny Hampton
Heidi Rose
Susan Lewis
Keri Gransbery
Chali Spurlock
Denesa Johnston

MEMBERS OF THE PUBLIC PRESENT:

Name	Representing
Lorinda A. Wichman	Nye County Commissioner
Clifford F. Dobler	Self
Linda Newman	Self
Jamie Hyde	CC Communications
Lisa Koster	Self
Bob Erickson	City of Fallon
Ken Eason	Nye County Hospital District
Sharon Styles	Self
Denise Lewis	Self
Nan Ancho	Lander County School District
Darren Adair	City of N. Las Vegas
Ryann Juden	City of N. Las Vegas

ITEM 1. ROLL CALL AND OPENING REMARKS

Chairman Leavitt called the meeting to order at 9:00 a.m. Members Christine Vuletich and Jim McIntosh arrived after just after roll call.

ITEM 2. PUBLIC COMMENT

Clifford F. Dobler, Incline Village resident, commented that he believes Incline Village General Improvement District's (IVGID) accounting and reporting has been unlawful. He sent multiple memorandums to IVGID, the Department of Taxation, and IVGID's auditors. He wants the Committee to place IVGID's accounting and reporting on its agenda.

Linda Newman, Incline Village resident, requested the Committee to consider contacting the Attorney General (AG) to investigate IVGID's accounting and reporting practices, adding that complaints have been filed with the AG regarding IVGID's concealment or destruction of records. She requests the Committee take necessary actions to hold IVGID accountable and ensure their compliance with Nevada Law.

ITEM 3. FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS

(a) For Possible Action: Discussion and Consideration of City of North Las Vegas Financial Condition:

1. Presentation by the City on the proposed SB78 Plan

Member Beth Kohn-Cole recused herself from discussions regarding North Las Vegas. Member Marty Johnson disclosed that he owns some small bonds issued by North Las Vegas that would not have any bearing on any decisions he makes.

Ryann Juden and Darren Adair, appeared on behalf of the City of North Las Vegas.

Ryann Juden, Assistant City Manager, explained they are still working on a plan, focusing on new development. He went over the Apex development, and how they are working with landowners as well as the county on SB78 regarding what the plan will look like. The county is another potential taxpayer for Apex. He spoke about the tools they have, including SB78, to reduce and remove their reliance on transfers.

Chairman Leavitt inquired when they would be ready to work with the Committee on a plan, noting the Committee would like to start working with them on the plan prior to the Cities deadline of June 30th.

Mr. Juden replied that they will work with the staff at Taxation in the next few weeks. They would like a better idea of the plan first.

Chairman Leavitt requested North Las Vegas return for the next Committee meeting with an update on the plan, even if just an open discussion. They agreed. He also asked Mr. Adair where they are on the year end 2017.

Mr. Adair responded that the city is preparing for the upcoming audit, and the tentative analysis is encouraging. They anticipate a positive general fund, and the structural deficit remains at zero. The city has been able to contribute to its expenses. Staff levels remain at a minimum. The city is also aggressively going after growth.

Chairman Leavitt referred to page 123 of the exhibits, which shows the situation over numerous years. He commented that they seem to have things under control, and the basic problem is being able to provide services, Mr. Adair agreed.

(b) For Possible Action: Discussion and Consideration of Nye County Regional Hospital District:

1. Update on Northern Nye County Regional Hospital District renegotiation of the lease and any potential Budget impacts;

Member Beth Kohn-Cole questioned if the Hospital District Board members were the same as the Nye County Commissioners. Lorinda Wichman clarified they were not.

Lorinda Wichman, Commissioner and Ken Eason, Chairman of the Hospital District Board appeared on behalf of the Nye County Regional Hospital District.

She stated that Renown did not see a reason to renegotiate the lease.

She also noted that a new model for delivering services will be proposed to the Hospital District Board of Trustees on the September 25th. This will be between Remsa, the State Emergency Management System, and Renown. This may stretch the budget, but she believes the money they accrued over the years should more than cover any gaps or

deficiencies they have for the next few years. They encourage the Board to keep the expenditures in the \$690,000 a year range.

Nye County is expecting more growth, which will produce more revenue to the Hospital District. They hope to start reducing the subsidies and produce more of the services that they haven't had in Nye County for some time.

Chairman Leavitt asked Ms. Wichman to discuss the current medical services they have. She briefly went over the history of the lack of medical services in Northern Nye County and explained the agreement with Renown that brought Telemedicine services to the area. She described the new model. It basically takes an emergency room to the call, instead of the patient being taken to an emergency room.

Chairman Leavitt asked her to explain what happens if someone calls 911 with a heart attack, in Gabbs, for example. She explained that an ambulance would be dispatched from Fallon, if they are unable to take the call, they would go to Hawthorne.

He asked for an example of what happens with a bad car accident. She replied that anyone who has an ambulance shows up, explaining what happened with their volunteer EMT's was not been response, it has been where to take the patients. EMT calls have reduced. She explained to her community to stay healthy, as they do not know what they have for responses. They are working on partnerships to get support for their emergency services. She believes the community is working together to help each other out.

She added that she is excited over the new proposal. Chairman Leavitt agreed it sounds good and he is happy to see Nye County's financial condition improving. He noted that they expect a report on the financial condition for the year after the audit is complete. He wants them on the next agenda; hopefully they will have the audit report by then.

Chairman Leavitt asked Ken Eason if he had any comments. Mr. Eason expressed his support for what the Commissioner had already explained. The Hospital Board is supportive of the new elect Board members of the hospital district. He added that they do have a private clinic in Tonopah, and expressed the need for emergency services. He explained their goal is to eventually open the hospital again.

Ms. Wichman added that their EMT volunteers have declined. They went from 20 to 7. They recognize what is happening and are looking for partners.

Chairman Leavitt recollected the history of the hospital, and the people who work at Round Mountain gold. Ms. Wichman explained the mine has its own clinic, emergency staff, and their own ambulance. She also added they respond to accidents in Round Mountain, but do not offer services to non-employees.

(c) For Possible Action: Churchill County Implementation Plan for PILT Revenues and Churchill County Communications Transfers.

Alan Kalt spoke on behalf of Churchill County. He explained Churchill County Communications (CC Communications) and how they became. He noted that they believed PILT payments from CC Communications were not subject to NRS 354.613, so they asked the Department of Taxation for an advisory opinion.

Chairman Leavitt clarified that they have the only telephone company that is government operated in the State, and are therefore one of a kind regarding that particular fund.

Mr. Kalt confirmed, explaining they have strict federal rules on what is allowable cost, and they set the rates across the United States. CC Communications is at the lowest, noting they have never raised rates on their customers.

In the late 80's they developed a formula with experts to establish how to calculate the PILT payment. It remained the same until 2013-2014, when they had to implement an unintended consequence to the changes in NRS 354.613. They did not raise rates to make the payment. They give a dividend back to the citizens to help support essential and non-essential programs in Churchill County.

In the statutory provisions, there is an exemption for federally regulated airports. Their goal is to get that exemption. They are seeking change in the 2019 session for an exemption for local governments that own telephone communications, similar to the airport exemption. Starting in 2019, the county and CC Communications will reinstate a gradual reduction, if necessary, to be compliant with the statutory provisions.

Chairman Leavitt stated he personally thinks they got caught in something that was not really intended for them. They are unusual and the only one. He agrees they need the exemption, and should not be subject to those provisions.

Mr. Kalt noted they do not believe there will be any pull back from that.

Chairman Leavitt asked Member Walker if she was familiar with this issue. She and she did not think it was intended for CC Communications to be part of that and should be resolved legislatively.

ITEM 4. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE
AND LOCAL GOVERNMENT FINANCE STAFF

(a) Report by Department of Local Government Finance "Audit Summaries 2007 – 2016"
as prepared for the Committee

Kelly Langley, with the Department of Taxation, presented the 2007-2016 Audit Summaries, briefly explaining the charts in the material provided.

Member Walker commended Ms. Langley and her staff, adding they did a great job providing what the Committee asked for.

Chairman Leavitt recalled that there are a couple of school districts the Committee wanted to come back. Ms. Langley confirmed, noting there are three. Since the audits are due at the end of the year, she thought it would be good to have them back in January, at the next meeting.

Chairman Leavitt added the material she provided shows clearly what has happened to property taxes throughout the state. He commented on Clark County, which shows the struggle they have had with property taxes remaining low.

Ms. Langley explained that the abatements kept the counties that show a significant decline from capturing any growth.

Member Colvin added that CTX has rebounded for Clark County. Chairman Leavitt noticed the CTX has come back in a lot of the State, as it is not capped. He also noted net proceeds through the various counties jump all over the place in this report, confirming the risk for local governments.

Chairman Leavitt added that he really appreciates the Department preparing this. Member Kohn-Cole noted one error, the total revenue is off for the city of Reno on page 133 of the material.

Member Ciesynski also thanked Ms. Langley for the outstanding detail and quality of the information, suggesting breaking out the property tax. She noted they are looking at that.

ITEM 5. REVIEW AND APPROVAL OF MINUTES

For Possible Action: CLGF Committee Meeting – June 9, 2017

Member Kalt motioned to approve the minutes from the June 9, 2017 meeting, Member Johnson seconded. The minutes were approved unanimously.

ITEM 6. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING

Chairman Leavitt noted after audits are completed, there are several entities they want to come back.

Ms. Langley stated that at the last meeting, it was discussed that White Pine and Lander School Districts were to return.

Chairman Leavitt suggested the next meeting be in the first couple of weeks in January.

Ms. Langley added North Las Vegas and Nye County Hospital would be on the next agenda as well as a Legislative update.

Member Kohn-Cole clarified Nye County also, not just the Hospital District.

Chairman Leavitt further clarified Nye County is to give an update on their financial condition. He would like North Las Vegas to discuss the SB78 plan, present on their audit report for the year end, and provide a summary of their staffing levels for each of their departments, back to 2008.

ITEM 7. PUBLIC COMMENT

There was no public comment.

ITEM 8. FOR POSSIBLE ACTION: ADJOURNMENT

Meeting adjourned at 10:22 a.m.

**CLARK COUNTY SCHOOL DISTRICT
CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2017**



Report Prepared By:
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Christine Thomas - *Senior Accountant*

Lily Sura - *Senior Accountant*

Accounting Department and District Staff

Photographs provided by CCSD Communications Department

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Introductory Section

Board of School Trustees



Mrs. Deanna L. Wright
President
District A
Term Expires 2020



Dr. Linda E. Young
Vice President
District C
Term Expires 2020



Mrs. Carolyn Edwards
Clerk
District F
Term Expires 2018



Mrs. Lola Brooks
Member
District E
Term Expires 2020



Mrs. Linda P. Cavazos
Member
District G
Term Expires 2018



Mr. Kevin L. Child
Member
District D
Term Expires 2018



Mrs. Chris Garvey
Member
District B
Term Expires 2020

The Clark County Board of School Trustees is a dedicated group of community leaders who are elected to overlapping four-year terms and represent a specific geographic region of Clark County. Although each trustee represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the superintendent. The trustees bring a wealth of experience and concern for children to their position.

Vision Statement

All students progress in school and graduate prepared to succeed
and contribute in a diverse global society.

CLARK COUNTY SCHOOL DISTRICT
CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2017

EXECUTIVE OFFICIALS



Superintendent of Schools

Pat Skorkowsky

Deputy Superintendent

Kim Wooden

Chief Operating Officer

Richard Neal Operational Services Unit

Chief Financial Officer

Jason Goudie..... Business and Finance Unit

Chief Academic Officer

Dr. Mike Barton Academic Unit

Chief Human Resources Officer

Andre Long Human Resources Unit

Chief of Communications

Kirsten Searer..... Ancillary Support

Chief General Counsel

Carlos McDade..... Ancillary Support

Chief Instructional Services Officer

Dr. Greta Peay..... Instructional Services Unit

Associate Superintendents

Nicole Rourke Community and Government Relations

Blake Cumbers Facilities Division

Dr. Edward Goldman Employee-Management Relations

Deanna L. Wright, President
 Dr. Linda E. Young, Vice President
 Carolyn Edwards, Clerk
 Lola Brooks, Member
 Linda P. Cavazos, Member
 Kevin L. Child, Member
 Chris Garvey, Member

Pat Skorkowsky, Superintendent

October 16, 2017

Deanna L. Wright, President
 Members of the Clark County School District Board of School Trustees
 Residents of Clark County, Nevada:

The Comprehensive Annual Financial Report (CAFR) of the Clark County School District (District), Clark County, Nevada, for the fiscal year ended June 30, 2017, is submitted herewith in accordance with state statute. Nevada Revised Statutes (NRS) 354.624 requires school districts to present to their respective boards within four months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the District. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the District. As the cost of internal control should not exceed anticipated benefits, the objective of the District is to provide a reasonable, rather than absolute, basis for making these representations. Management of the District has established a comprehensive internal control framework that is designed to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP.

The accounting firm of Eide Bailly LLP, a firm of licensed certified public accountants, was selected to perform the fiscal year 2017 audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act of 1996 and related Uniform Guidance. Eide Bailly LLP concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2017, are fairly presented in conformity with GAAP. The auditor's report on the basic financial statements is included as the first component of the financial section of this report. The auditor's report on the internal accounting controls of the District are included in the *Compliance and Controls Section* and will be filed as a public record pursuant to NRS 354.624.

GAAP also requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found on page 6, immediately following the *Independent Auditor's Report*.

PROFILE OF THE CLARK COUNTY SCHOOL DISTRICT

History, Geography, and Population

In 1956, Nevada's multiple school districts were consolidated under terms of state legislation creating countywide school districts. All public educational services provided by the District are restricted to the boundaries of Clark County. Clark County covers 7,891 square miles, includes a countywide population in 2016 of just over 2.21 million, and is in the southernmost part of the state. The largest cities within the county, and served by the District, include Las Vegas, Henderson, and North Las Vegas. Other cities and rural areas served are located as far north as Indian Springs and Mesquite and as far south as Laughlin and Searchlight. Although the District serves the geographic area of Clark County, it is formally a political subdivision of the state of Nevada, which determines the majority of its funding. Along with state authorized revenues, the District receives funding from federal and local sources and must comply with the concomitant requirements of these funding entities.

Structure of the District

The District is governed by an elected, seven-member Board of School Trustees (Board). The Board members represent specific geographic areas, are elected by the public for four-year overlapping terms, and have the authority to adopt and administer budgets,

as well as establish District policy. The Board employs a superintendent to serve as an administrator for the day-to-day operations of the District.

The majority of the District's 351 schools are organized into 16 Performance Zones aligned geographically. Each zone represents approximately 16 to 25 feeder-aligned schools supervised by an associate superintendent. The performance zone model helps flatten instruction reporting structures and creates a strong focus on instruction-related issues.

In addition, reporting directly to the superintendent is the deputy superintendent, the chief academic officer, the chief communications, marketing, and strategy officer, the chief instructional services officer, the chief financial officer, and the chief operating officer. Ancillary support used by the district that also report to the superintendent includes Police Services, Office of the General Counsel, Internal Audit, Turn Around Support, Employee-Management Relations, Diversity and Affirmative Action Programs, Title IX, Special Assistant to the Superintendent/Liaison to the Board of School Trustees, and Community and Government Relations. The deputy superintendent provides daily functional support for each of the superintendent's direct reports. The chief academic officer oversees the Academic Unit and aides the superintendent with providing support to the 16 school associate superintendents that lead the schools. The chief communications, marketing, and strategy officer oversees all outside communication regarding the District as well as media posts in order to keep the public informed on District matters. The chief instructional services officer oversees the Instructional Services Unit which encompasses the divisions of Equity and Diversity Education; English Language Learners; Assessment, Accountability, Research, and School Improvement; Student Services Division; Curriculum and Professional Development; and lastly, Education Services. The chief financial officer oversees the Business and Finance Unit including the divisions of General Accounting, Treasury, Resource Management, Accounts Payable, Grants Fiscal Services, School Accounting, Budget, Payroll & Employee Benefits, Strategic Resources and Capital Improvement, as well as managing all financial reporting. The chief operating officer oversees the Operational Services Unit including the divisions of Purchasing, Warehousing, Mail Service and Graphic Arts (PWMG), Food Service Department, Transportation, Risk and Environmental Services Department, Vegas PBS, Human Resources Unit, Facilities Division, and Technology and Information Systems Services.



As of June 30, 2017, the District operates 216 elementary schools, 59 middle/junior high schools, 49 high schools, and 27 alternative schools and special schools with a total audited student body of 321,991. The District is also the largest non-federal, single-entity public employer in Nevada, employing approximately 41,000 Clark County residents.

District Services

By state mandate, the District provides public education in Clark County, Nevada from kindergarten through twelfth grade. The District offers many educational resources, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County.

Kindergarten

Nevada state law requires that children must attend a state-approved kindergarten program or take a developmental assessment test in order to enter the first grade. The District offered a half-day program at specific schools during 2015-2016, and a state-funded full-day program at selected schools based on student demographics related to the federal free and reduced lunch (FRL) program. Due to additional funding, the District provided state-funded full-day programs at 174 elementary schools in the 2015-2016 school year. For the first time, starting in the 2016-2017 school year, all CCSD elementary schools offered full-day kindergarten provided by the partially state-funded full-day kindergarten program.

Zoom Schools and the English Language Learner Master Plan

In this school year, the District designated 38 schools as Zoom Schools in order to increase academic achievement at campuses with a high percentage of English Language Learners (ELL). All Zoom Schools received additional resources including free universal prekindergarten, smaller class sizes, a free full-day Summer Academy or 20-minute extended school day, and Zoom Reading Centers designed to provide student support in gaining key reading and academic language skills. The successful implementation and positive impact on students during the 2013-2014 and 2014-2015 school years led to a two-year extension with increased funding by the Nevada Legislature. This extension allowed for the expansion of the Zoom School program, which encompasses 31 elementary schools, 6 middle schools, and 1 high school, in the 2016-2017 school year.

The Master Plan for English Language Learner Success (ELL Master Plan) provides a set of strategic drivers, a roadmap for implementation that includes a robust theory of action, and an oversight structure that must be implemented to improve learning outcomes for ELLs. The strategic drivers identify key components that must be in place throughout the District and address core responsibilities of District educators and leaders to improve quality instruction, language development, academic achievement, and graduation rates for students. The structure defines the committee, processes, and targets that will be used to evaluate the effectiveness of improvement efforts, adjust implementation as needed, and build learning throughout the system. The English Language Learner Professional Learning Plan aligns with the Nevada Educator Performance Framework and reinforces teachers' application of the Nevada Academic Content Standards, Nevada English Language Development Standards, and the Academic Language and Content Achievement Model. All participating educators will gain knowledge to assist them in planning, implementing, and supporting researched-based practices that develop ELLs' linguistic and content proficiency simultaneously. The ELL family and community engagement component supports schools in providing ongoing and purposeful parent participation while helping ELL parents connect to the school's culture and educational process.



Peer Assistance Review

The main objective of Peer Assistance Review (PAR) is to increase staff retention and student achievement. The pilot program funded by legislative initiative was implemented in the Turnaround Zone. The program is anticipated to improve instruction by supporting and assisting new teachers with experienced teachers known as consulting teachers. The program seeks to be effective as teachers who feel supported and successful are much more likely to remain at their school and in their community for longer periods of time. The District aims to retain teachers participating in the PAR pilot program for a minimum of three years, which will boost the student achievement in the participating schools. In 2015-2016, approximately 220 first-year teachers were included in PAR and by the end of the year, approximately 45 teachers were recommended for a second year of PAR. For the 2016-2017 school year, PAR expanded to include schools exiting the Turnaround Zone as well as schools outside the Turnaround Zone. There are currently 13 Consulting Teachers servicing approximately 120 first-year teachers.

Franchising Schools

In the 2015-2016 school year, the District piloted a new model to include two franchise schools. The District assigned one principal to two schools, a flagship school and a franchise school. The model assigns a principal who has succeeded at their flagship school to oversee not only the flagship school but also a close proximity franchise school. The principals at each of the two franchise schools are supported by two full-time assistant principals. Each assistant principal handles the day-to-day operation of the respective school with strong oversight and leadership support from the franchise principal. The two franchise principals have additional flexibility in how they spend their school budget allocations and hire educational staff. For the 2016-2017 school year, each current franchise principal gained a third elementary flagship school, and the first secondary franchise principal was appointed. The secondary franchise will include a middle school and a feeder high school.

Read by Grade 3

Read by Grade 3 was established through funding from Senate Bill 391 (SB391) of the 78th Nevada Legislature to improve the literacy of pupils enrolled in kindergarten through third grade for 20 select schools in fiscal year 2016. Funding provided extra-duty pay for a specified learning strategist to support K-3 literacy at school sites, implement supplemental literacy training taking place during the school day, and attend monthly professional development. These selected schools also received assessment materials, extra-duty pay for teachers providing tutoring in before- and/or after-school programs, classroom novels, and online family engagement tools. All schools were required to implement the local literacy plan to ensure that all CCSD students are effectively monitored for growth, identified for possible reading deficiencies, and provided a plan to address the areas of concern. An eight-day extensive professional development institute was provided to 171 school teacher leader teams. In 2016-2017 school year, all teachers at the targeted 171 schools were trained on all required professional development of the Read by Grade 3 Act.

Victory Schools

The 78th Session of the Nevada Legislature enacted legislation that created a new school model called Victory Schools. A Victory School is defined as a school having high concentrations of students living in poverty and receiving one of the two lowest school success rankings as determined by the Nevada Department of Education. The goal of the Victory designation is to provide for the distribution of additional monies to certain public schools for the improvement of student achievement. Victory Schools must conduct a thorough needs assessment to identify the greatest needs of their school and community. Principals have the autonomy to make curriculum and budget related decisions to improve student achievement based on specific needs identified in the assessment phase. With increased per-pupil program funding, 22 District schools and 2 District-sponsored charter schools were awarded funding totaling \$24,908,538 in 2016-2017.

Magnet Schools and Career and Technical Academies (CTA)

These programs offer learning opportunities related to various themes or focus areas for interested students. Students from across the District may apply for entrance into one of these programs based on their own interests and abilities. The purpose of the Magnet/CTA programs is to increase student achievement, promote diversity, and create an awareness of career opportunities relative to fields of study in which students may be interested. Currently, there are 37 Magnet/CTA schools in the District consisting of 10 elementary schools, 10 middle schools and 17 high schools.

Select Schools

Students can choose from one of five high schools that offer outstanding Career and Technical Education (CTE) programs of study and many Advanced Placement (AP) and other specialized programs. Students that live within the designated transportation zone of the school they choose will receive District transportation services. The five Select Schools are Bonanza, Chaparral, Mojave, Silverado, and Western High Schools. Programs offered include areas in Agricultural and Natural Resources, Business and Marketing Education, Family and Consumer Sciences, Health Science and Public Safety, Information and Media Technologies, Skilled and Technical Sciences.

Special Education

Special services are provided for students with disabilities. Trained District employees work with families to offer educational services that prepare students for life after school. Both direct and support services are offered for students from ages 3 to 21.

Alternative Education Programs

The District provides alternative education programs designed to give students who are credit deficient and/or require a nontraditional

approach to education options for an extended day, alternate school hours, or childcare, creating an opportunity to complete their course requirements. The District also provides an alternative setting for students experiencing chronic behavioral problems and in need of behavior modification. Alternative programming includes programs for students who are being detained by Juvenile Courts pending adjudication as well as for students who have been adjudicated and sentenced to either of the local Youth Camps. Students who have completed their four years of high school without earning a diploma, adult students, second language adult students, and adults serving time in one of the three correctional facilities are also served through the adult programming strand of alternative education.



Federal Programs

The District works closely with the state and federal government to take advantage of grants offered to help meet the supplemental needs of its students. With the help of these grants, the District can offer programs such as Indian Education, Safe and Drug-Free Schools, Adult Education, and Math and Science Enhancement. The District also offers a food service program subsidized by the federal government to help guarantee a nutritious meal at a nominal price for its students.

Charter Schools

Charter schools within Clark County operate as independent public schools which are strategically designed to provide alternative educational opportunities to students and their parents. Each school is overseen by an independent governing body. Charter schools are allowed to offer an alternative educational environment within the confines of state law and regulation. In addition, charter schools must meet mandated sponsorship requirements and are monitored by the District and the Nevada Department of Education. The District sponsors seven charter schools: 100 Academy of Excellence, Andre Agassi College Preparatory Academy, The Delta Academy, Explore Knowledge Academy Elementary School, Innovations International Charter School of Nevada, Odyssey Charter Schools, and Rainbow Dreams Academy.

Innovative Learning Environments

Through its distance education program, the District provides students with online and blended learning course pathways at comprehensive middle and high schools and through the Nevada Learning Academy at CCSD for both full-time and part-time students in middle and high school. District middle and high schools have access to both District-developed and vendor-provided content for site-based online and blended learning programs for original credit and credit retrieval. These online options provide educational opportunities for students in all areas, including regular education, special needs, and English language learners.

Vegas Public Broadcasting Service (PBS)

Vegas PBS is a part of the Operational Service Unit of the District and operates four cable channels; six educational broadband services channels serving local schools; a described and captioned media center serving the entire state; an online video-on-demand library and federated search engine serving public, private, charter, and homeschool called One Place; an online workforce training and economic development service called Global Online Adult Learning (GOAL); a health career training service called the Desert Meadows Area Health Education Center (AHEC); and an emergency communications data repository and network hub. Each of these services is supported by distinct personal philanthropy, corporate and foundation sponsorships, tuition fees, federal and state grants, or District revenue streams related to their purpose or intended audience.

KLVX-DT Channel 10 is part of Vegas PBS. This local PBS member programs three over-the-air digital television channels, supports six websites, and produces many hours of local video and web content. A network of 19 translators extends Channel 10 programming to rural Nevada and to some viewers in California, Utah, and Arizona.

Component Unit – Vegas PBS

The CAFR includes all funds of the primary government unit, the District, and its component unit, Vegas PBS. Vegas PBS is a local public telecommunications entity and is licensed to the individuals elected as Trustees of the Board of the District. Vegas PBS is a legally separate entity for which the District's Board members may serve as the governing body and for which the District is financially accountable. The District's financial statements include Vegas PBS as a blended component unit. Blended component units, although legally separate entities, are in substance part of the primary government unit's operations and are included as part of the primary government unit. In matters relating to the activities of the public television station, the Trustees act as individuals, not as school Trustees.



Budgetary Process and Control

The Board requires that the District legally adopts a budget for all funds. The budget must be filed with the Clark County auditor and the Nevada Departments of Taxation and Education by June 8 preceding the beginning of the fiscal year on July 1. The budget serves as the foundation for the District's financial planning and control systems.

The appropriated budget of the District is prepared by fund, program (e.g.,

regular, special, etc.), function (e.g., instruction, transportation, etc.), and object (e.g., salaries, benefits, etc.). State statute allows transfers among programs or functions within a fund if there is no resulting increase in total appropriations and they are made with appropriate administrative approval, with Board advisement.

Expenditures within governmental funds that exceed budgeted appropriations at the function level violate state statute. Within proprietary funds, expenditures should not exceed budgeted operating and nonoperating appropriations. Budget-to-actual comparisons are provided in this report for each individual fund.

FACTORS AFFECTING ECONOMIC CONDITION

Local Economic Outlook

Las Vegas and the surrounding areas continue to experience a favorable business climate for many companies looking to relocate since Nevada does not impose personal income tax, inventory, special intangible, inheritance, estate, or gift taxes. The positive economic growth environment in 2016 encouraged 32 new and expanded companies, \$1.65 billion new capital investment, and created 7,260 new jobs. Gaming and tourism still represent the major industries in the region while construction, manufacturing, and other service industries continue to transform and diversify the local economy.

The average household income in Las Vegas during 2016 increased from \$67,862 to \$70,259; a 3.5 percent increase over the prior year. Airline enplanements at McCarran International Airport rose by 2 million passengers over the previous year, an increase of 4.5 percent. Clark County also saw an increase in employment of 2 percent from 2015 to 2016. The local unemployment rate has improved significantly from its high of 14 percent during the Great Recession; however, by July 2017 the unemployment rate of 5.1 percent was still behind the national average of 4.3 percent.

Gaming and Tourism

Las Vegas is Clark County's largest city, and home to 15 of the 20 largest hotels in the country. Over the past two decades, Las Vegas has become known for more than just legalized gaming as visitors are also offered top quality entertainment, fine dining, shopping, recreational and cultural opportunities. Beyond the Strip and casinos, tourists can enjoy Red Rock Canyon National Conservation Area, Lake Mead National Recreation Area, Hoover Dam, Mount Charleston, Valley of Fire State Park, and many other outdoor attractions.

Tourism, gaming, and hospitality remain the key drivers for Las Vegas and the surrounding area's economy. Las Vegas experienced another record-breaking year as the city welcomed 42.9 million visitors in 2016, an increase of 1.5 percent over the previous year. Hotel/motel occupancy levels in 2016 experienced an increase of 1.4 percent to 89.1 percent while gross gaming revenues experienced growth of 1.0 percent in 2016, a \$97 million increase. Clark County tourism is expected to continue to grow and is projected to see a rise in visitor volume and gross gaming revenue in 2017 and 2018.

Las Vegas has become one of the top destinations for business travel. The attendance for conventions, trade shows, and meetings increased in 2016 by 7.1 percent, totaling approximately 6.3 million attendees for the year. Over twenty-one thousand conventions were held in 2016. To accommodate convention and trade shows, there are multiple state-of-the-art facilities that provide some of the most modern and versatile meeting centers in the world. The total Las Vegas convention capacity is approximately 11 million square feet, citywide.

In 2016, the Las Vegas Convention and Visitors Authority (LCVA) began a major economic development project to expand and renovate the convention center. The project is a 1.4 million square foot expansion that will include an additional 600,000 square feet of exhibit space as well as meeting rooms, public areas and service facilities. The expansion will help Las Vegas continue as the number one trade show and convention destination for years to come.

New Construction in 2016-2017

Project Neon, the Nevada Department of Transportation's \$1.5 billion plan to renovate 3.7 miles of the Interstate 15 and US 95 interchange known as the "Spaghetti Bowl" began construction in April 2016. The project which is scheduled to complete in July 2019 is expected to create more than 4,000 jobs to the area.

Wynn Resorts plans to start constructing a \$1.5 billion lagoon-theme park call Wynn Paradise Park as early as December 2017. The 20-acre beach style lagoon and entertainment destination located on the Las Vegas Strip will be comprised of a lagoon, 4,000-foot boardwalk, watersports, attractions, new convention space, and food services.



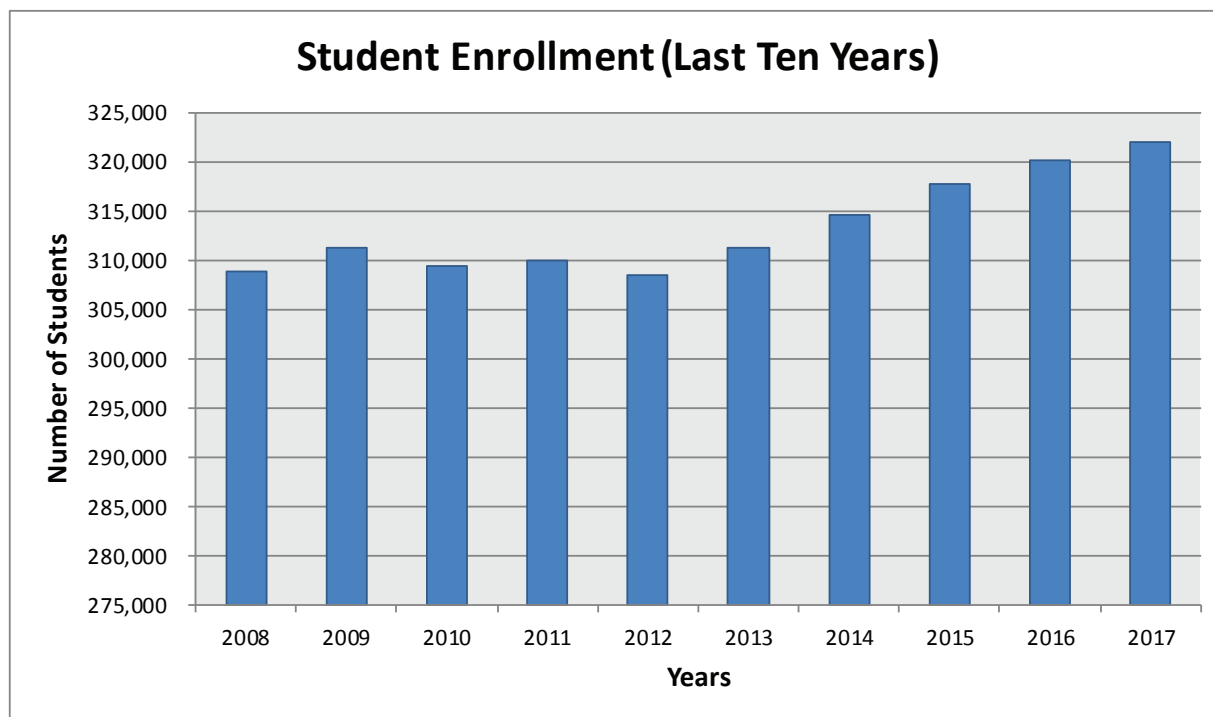
The \$4 billion Resorts World Las Vegas project is scheduled to begin third quarter 2017. The Asian-themed property will boast a 100,000 square foot casino and a 3,000 bedroom hotel as well as restaurants, shops, and theaters. It is expected to provide employment for 3,000 and is scheduled to open in 2020.

The Raiders, Las Vegas' new professional football team, recently closed escrow for a proposed \$1.9 billion, 65,000 seat stadium on a 62-acre lot north of Russell Road in Las Vegas. Construction on the 30 month project is expected to begin in January 2018 and be completed in January 2020. The stadium is projected to create approximately 6,000 permanent jobs to the local community.

Population Growth

With a high quality of life, low cost of living, and relatively mild climate, Clark County still remains a top choice for relocation with Clark County's overall population increasing slightly in 2016, totaling over 2.21 million inhabitants. The County increased in size by approximately 57,600 people from 2015 to 2016, a 2.7 percent increase.

Because of the increasing population growth, the District's audited enrollment for the 2016-2017 school year is 321,991 students. The student enrollment in fiscal year 2017 increased by less than 1 percent from fiscal year 2016 and represents the fifth consecutive year of student growth. As a result of Senate Bill 508 passing, the student enrollment count mechanism changed to Average Daily Enrollment for the 2015-2016 school year, which is reported quarterly on October 1, January 1, April 1, and July 1. The following chart represents a ten-year history of enrollment growth:



As of June 30, 2017, the total number of schools in operation is 351. Because of the continuous construction of new buildings over the life of the previous 1998 bond program, 38 of the District's 351 schools have been built in the last 10 years. This makes the average age of a school building 28 years old (see **statistical table 21** for more information). Seven years ago, the Board approved a plan to eliminate year-round schedules at many elementary schools as a part of planned budgetary reductions due to decreased funding. The elimination of year-round scheduling and continued growth has stressed capacity of schools in specific geographic regions and elementary schools districtwide. In the 2016-2017 school year, there were 15 elementary schools on year-round schedules to accommodate capacity. However, with the opening of several new elementary schools in the 2017-2018 school year, all schools will be on a 9 month schedule.

Long-Term Financial Planning

Growth in District Facilities

As Clark County's population increased, student enrollment also increased which resulted in growth for the last five consecutive school years. Audited enrollment for the 2016-2017 school year was 321,991, maintaining the Clark County School District as the fifth largest school district in the nation. This represented an increase of 1,805 students from the previous year. The District faced several financial challenges in its significant growth spurt over the past several years. According to population and demographic projections, it will continue to face challenges associated with over-capacity schools and zoning as the population redistributes itself across the county and enrollment increases.

During the 2015 Legislative Session, Senate Bills 119 and 207 passed making possible the 2015 Capital Improvement Program. These statutes extend the authority of the District to issue bonds for construction and renovation of schools through 2025. The construction of seven new elementary schools and two replacement schools began in 2016. Six of the elementary schools and both replacement schools opened in August 2017 with one new elementary school scheduled to open in January 2018. Additionally, four new elementary schools are currently under construction and are scheduled to open for the 2018-2019 school year. Over this 10-year period the District expects to receive \$4.1 billion in capital funds thanks to the Nevada Legislature.

Additional funding for school construction is also secured by pledged revenues from the room tax and real property transfer tax in the city and county. The District consistently monitors the three main revenue sources for the bond construction program and is required by statute to maintain a debt reserve account to insure its ability to service the debt.

Balanced Budget

The Amended Final Budget for fiscal year 2017 was approved by the Board of School Trustees on December 8, 2016. The General Operating Fund Budget reflected a total operating budget of \$2.3 billion. This budget reflects the District's strategic priorities and the intent to address and accomplish the Board's strategic imperatives directed at improving student achievement with a major focus on classroom instruction.

The District provides a website called "Open Book". This website provides insight into District finances and keeps the public informed of how taxpayer money is spent. Some of the interactive tools the website includes are for departmental analysis, budget comparison, and food service analysis. Additional interactive tools have recently been added to provide analysis of actual salaries and benefits by function, budget by strategic imperative and focus area, and strategic budget by school. These tools provide transparency and accountability for the District's budgeted appropriations and staff positions by department and major functional area. The District encourages community feedback through an online "suggestion book" where visitors can submit ideas for additional budget savings.



Relevant Financial Policies

It is the District's policy that revenue recognition is handled in accordance with the modified accrual accounting method, which requires that the timing of revenue-related inflows of financial resources be considered. Generally accepted accounting principles (GAAP) direct the governmental funds recognize revenues "in the accounting period in which they become susceptible to accrual—that is, when they become both measurable and available to finance expenditures of the fiscal period." Financial resources should be considered available only to the extent they are "collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period." The District uses an availability period of 60 days from its fiscal year end for the purpose of revenue recognition. An example of the District's revenue recognition policy would be the following:

The District receives monies from the Clark County Comptroller's Office and the State of Nevada for personal property and sales taxes, respectively. However, the monies for the current period were not received until after the end of the fiscal year, but within the 60-day period of availability. In these instances, the District records a receivable for the amount of taxes and recognizes the revenue.

Major Initiatives

Student Achievement

The District's highest priority is student achievement; however it faces many challenges, including student poverty and language acquisition barriers. Over 63 percent (approximately 204,625 students) of the District's population qualifies for free or reduced-price meals. The District continues to fund important programs such as ELL and apply for funding under the free and reduced lunch program offered by the federal government.

In the 2015 Legislative Session, SB391 passed and funded a statewide initiative known as Read by Grade 3 to improve literacy of students in kindergarten through third grade. The initiative seeks to ensure all students can read proficiently by the end of third grade. The bill also requires early identification and intervention for students with reading deficiencies. In addition, it emphasizes professional development by requiring each elementary school to designate a learning strategist to train teachers on best practices for instruction of struggling readers.

The District has implemented the Board of School Trustees' vision for increasing student achievement through the Superintendent's Strategic Plan known as the Pledge of Achievement. The pledge identifies the following Strategic Imperatives: Academic Excellence, Engagement, School Support, and Clarity and Focus. Progress can be tracked based on these focus areas and goals: Proficiency, Academic Growth, Achievement Gaps, College and Career Readiness, Value/Return of Investment, Disproportionality, and Family/Community Engagement and Customer Service. The District's plan in progress is focused not only on Read by Grade 3 initiative and

expanded full-day kindergarten programs, but implementing Breakfast After the Bell at additional schools to provide additional low-income students with a meal at the start of the day in an effort to bridge achievement gaps. The District hopes to continue recent success in improvement of graduation rates through expanding Jobs for America's Graduates, a nationally recognized high school dropout prevention and career readiness program. Additionally, the District will be expanding classes and workshops focused on parents as teaching partners, parent leadership, and family wellness to increase community engagement.

District Reorganization

In 2015, Assembly Bill 394 was approved by the Nevada Legislature to reorganize the District. The full implementation will be completed in the 2017-2018 school year. The reorganization addresses student achievement by empowering schools to adopt strategies based on their school sites. Each school has its own organizational team consisting of licensed staff members, non-licensed staff members, parents, school principals, students and community members. These organizational teams assist and advise with the development of the budget and school performance plan. To learn more about the reorganization, visit our website at reorg.ccsd.net.



Nevada Academic Content Standards / Nevada Educator Performance Framework

The Nevada Academic Content Standards curriculum helps ensure that students understand grade-appropriate concepts in literacy and mathematics. The goal of the standards is to ensure that students graduating from high school are prepared to go to college or enter the workforce and that parents, teachers, and students clearly understand what is expected from them. The District worked directly with teachers in creating lesson plans and instructional materials to align to the Nevada Academic Content Standards. The standards will make student achievement consistent and comparable from state to state.

In 2015, new legislation passed revising the Nevada Educator Performance Framework (NEPF). NEPF is the performance model used to evaluate licensed education personnel. Originally, the model was to be implemented at the beginning of school year 2013-2014, and required 50 percent of the evaluation be based on student achievement; however, implementation was delayed by the 2013 Legislature. In 2015, the Legislature revised the model to require 20 percent of the evaluation be based on student achievement beginning with school year 2016-2017. Furthermore, the evaluation based on student achievement will increase to 40 percent starting in school year 2017-2018.

Nevada Growth Model

The Nevada Growth Model tracks the achievement of students enrolled in Grades four through eight. This model tracks the educational growth of students and schools or the change in their individual or site achievement on a year-over-year basis. Student growth scores may be used for comparisons against their peers and site growth statistics may be categorized and compared in a similar fashion. Compared to achievement status, growth data provide richer information including how schools move students towards or past achievement goals.

The District uses the Nevada School Performance Framework (SPF) to rate schools on a one-to-five star scale. SPF awards "Five Stars" to the best performing schools, "Four Stars" to schools that are close to achieving the top performance, "Three Stars" to schools nearing the expected targets, "Two Stars" to schools scoring lower on the framework categories, and "One Star" to the schools most deserving of resources and help. The SPF helps the District be accountable for success of every student. While initially holding schools harmless, the District will celebrate schools achieving uncommon results. The aim is to identify what works so they can learn and improve faster. The SPF is an improvement because it considers student growth while recognizing highest performing schools. It helps focus support on schools that need it most. While status still matters, academic growth to a standard is the most important measure of academic achievement. It considers where students start (whether they are approaching, meeting, or exceeding standards). Schools receive credit from students' progress even if they have not yet reached proficiency. The SPF relies on data from the Nevada Growth Model so results for all students are considered. The school ratings for the 2014-2015 school year have been paused due to Nevada's transition to new assessments. During the spring of 2015, Nevada administered a new suite of state assessments to students in grade three through high school. The Every Student Succeeds Act (ESSA) was passed in December of 2015 which will require schools to post ratings by the end of 2017.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Clark County School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. This was the thirty-first consecutive year that the District has achieved this prestigious award.

The Clark County School District also received the Association of School Business Officials (ASBO) International Certificate of Excellence in Financial Reporting for the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. This was the sixth consecutive year that the District has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The District believes the current comprehensive annual financial report continues to meet the Certificate of Achievement requirements and will submit it to GFOA and ASBO to determine its eligibility for another certificate.

Timely preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Accounting Department and the staff of its independent auditors, Eide Bailly LLP. We would like to express our appreciation to all members of the departments who assisted in and contributed to its preparation.

We would also like to thank the members of the Board of School Trustees for their interest and support in planning and conducting the financial operations of the Clark County School District in a responsible and progressive manner.

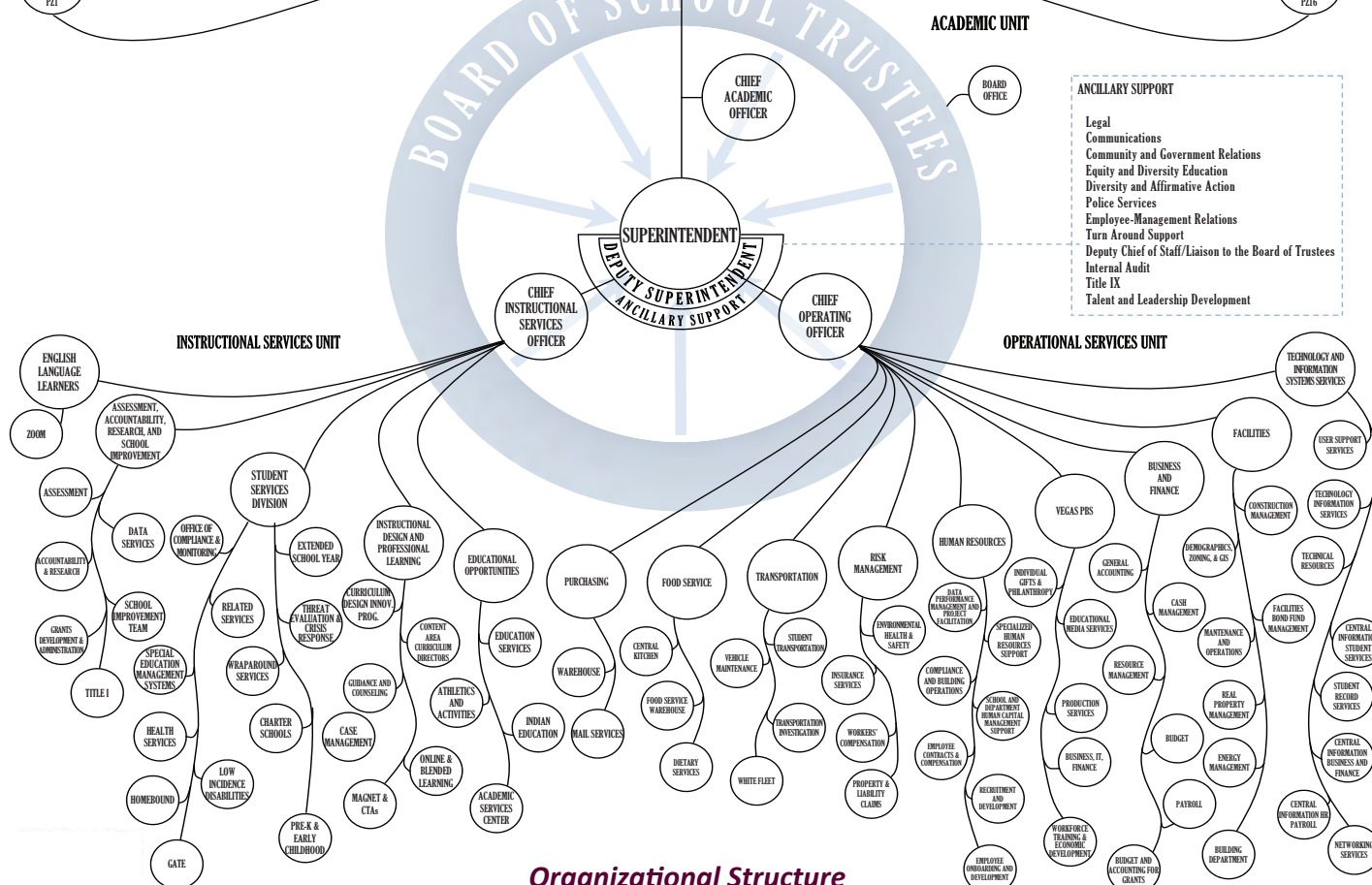
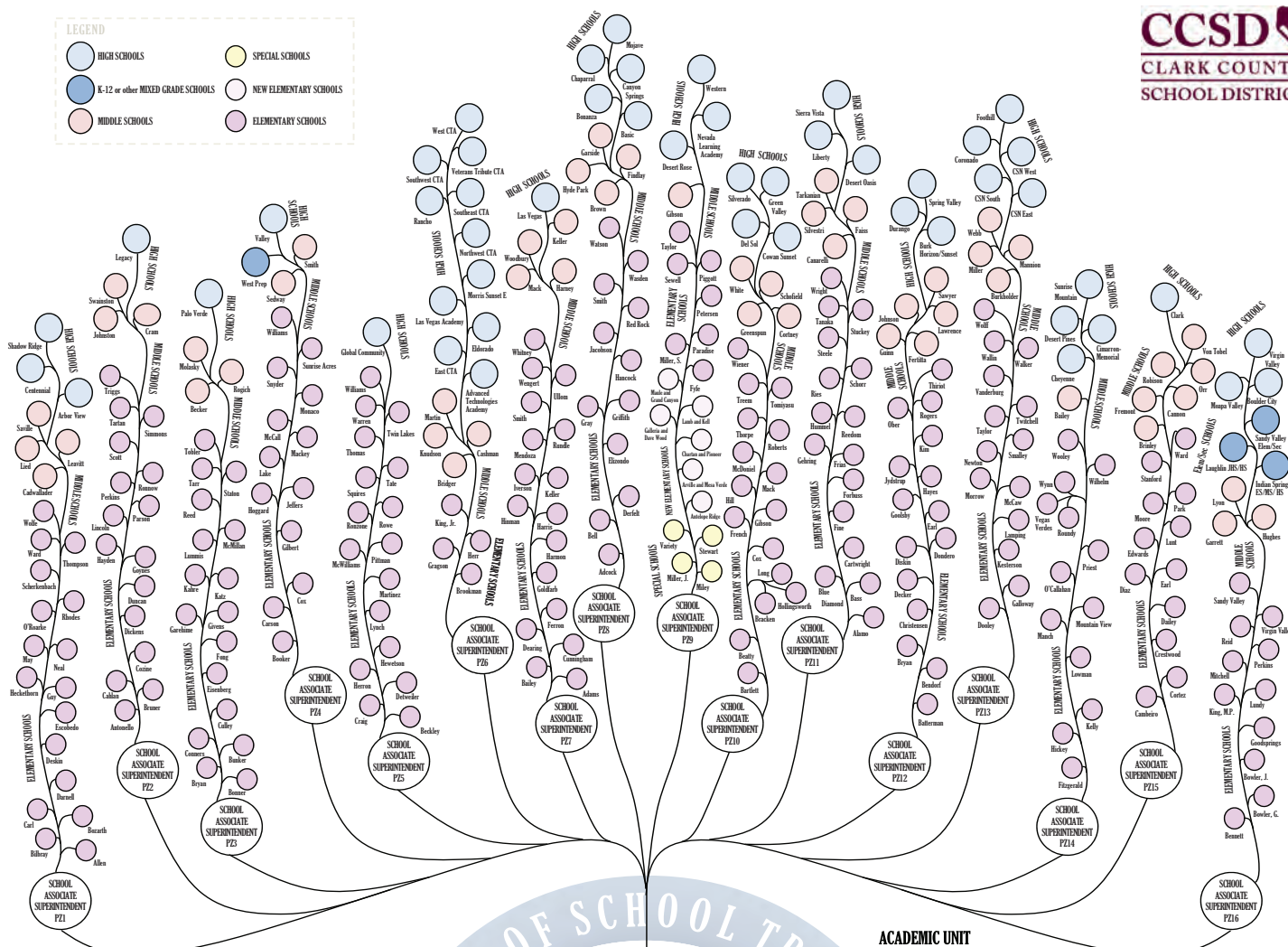
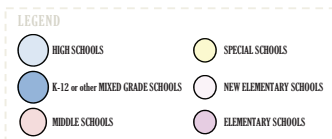
Respectfully submitted,



Pat Skorkowsky
Superintendent of Schools



Jason Goudie
Chief Financial Officer



Organizational Structure



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County School District
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Clark County School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona', written over a horizontal line.

Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director



Financial Section

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Independent Auditor's Report

The Board of Trustees of the
Clark County School District
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark County School District (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2017, and the respective changes in financial position and, where, applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Special Education Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 17 as well as the schedule of funding progress for the District's post employment healthcare plan, the schedule of the District's proportionate share of the net pension liability, and the schedule of District contributions for the District's defined benefit pension plan on pages 70 through 79 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, capital asset schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulation (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the financial statements.

The combining and individual fund statements and schedules, capital asset schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, capital asset schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

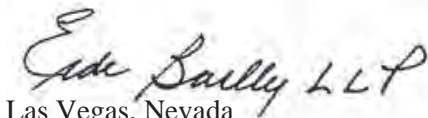
Prior Year Comparative Information

The financial statements of the District as of and for the year ended June 30, 2016, were audited by Eide Bailly LLP, whose report dated October 10, 2016, expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information.

The individual fund schedules related to the 2016 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2016 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2016 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 16, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in dark ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Las Vegas, Nevada
October 16, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

The Management's Discussion and Analysis (MD&A) offers readers a narrative overview and analysis of the Clark County School District's (District) financial statements for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information furnished in our letter of transmittal, which precedes this report, and the financial statements, which immediately follow this report.

FINANCIAL HIGHLIGHTS FOR FISCAL YEAR 2017

Following is an analysis of facts, descriptions and/or conditions of the District, in fiscal year 2017, that had a material effect on its financial position and/or operating results.

Government-wide Financial Statements

- The overall financial position of the District, as shown on the government-wide statement, increased \$87 million during fiscal year 2017, from a negative \$471.5 million to a negative \$384.7 million. This negative balance is due to the effect of the Governmental Accounting Standards Board (GASB) Statement No. 68, which required the District to record their proportionate share of the net pension liability of the Public Employees' Retirement System of Nevada (PERS).
- Contributing to the overall gain in net position, revenues increased \$132 million from \$3.180 billion in fiscal year 2016 to \$3.312 billion in fiscal year 2017, a 4.17% increase. This was mainly due to increased grant funding for Victory schools, Read by Grade Three Program, Zoom schools, Nevada Ready 21, and Social Workers-Licensed Mental Health Professionals in the State Grants Fund. A rise in property taxes and local school support tax (sales tax) in the General Fund and the Debt Service Fund also contributed to this increase.
- Certain local revenues such as the real estate transfer tax and the governmental services tax increased from fiscal year 2016 in the amount of \$2,547,619 and \$4,548,315, respectively, due to the growth in new/resale home sales, and vehicle registrations in Nevada. Room tax rose \$7,087,430 or 8.00% in fiscal year 2017 due to the growth in visitor volume and hotel/motel occupancy levels from the previous year.
- Total expenses increased 7.53% from \$2.999 billion in fiscal year 2016, to \$3.225 billion in fiscal year 2017. This is attributed to the purchase of instructional related technology supplies, state mandated initiatives to expand the Full-day Kindergarten program which required additional licensed personnel, and the New Teacher Incentives grant. There were also salary increases for the majority of employee groups from support staff to teachers and administrators as the result of the arbitrated contract settlements. The pension expense adjustment recorded in fiscal year 2017 increased overall expenses in some funds, but not in the internal service funds due to the allocation of costs based on FTE's (full-time employees) and the liability based on current year participation. This pension expense, which is recorded as a result of GASB Statement No. 68, is recognized as the difference between the net pension liability from the prior fiscal year to the current fiscal year, with some adjustments, and is not based solely on contributions.

Fund Financial Statements

- The combined ending governmental fund balances decreased to \$669 million in fiscal year 2017 from \$781 million in fiscal year 2016, a 14.35% decrease.
- The difference of the \$112 million to the ending combined fund balances were mainly due to the decrease in the Bond Fund, specifically, higher construction costs incurred to complete construction on the six new elementary schools that will open in August 2017, the one elementary school that will open in January 2018, and the capital improvements made to several of the older schools in the District. The General Fund also contributed to this decrease by \$30 million due to the salary increases as a result of the employee negotiations and contract settlements.
- As the local economy continues to improve, the combined revenues in the governmental funds recorded a \$131 million increase from the previous year predominantly in the General Fund, Special Education Fund and the State Grants Fund. The General Fund recognized an increase of \$35 million in local school support tax and \$12 million in property tax. The Special Education Fund recognized an increase in DSA (Distributive School Account) revenue of \$30 million due to an increase of 1,109 Special Education units. Additional revenues received in the State Grants Fund resulted from the continuation of state-wide programs to promote early education opportunities through increases of \$25 million for Full Day Kindergarten, \$12 million for Victory Schools, \$9 million in Read by Grade Three, \$5 million for Social Workers-Licensed Mental Health Professionals, \$3 million for Zoom schools, and \$3 million for Nevada Ready 21.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

- One of the largest sources of revenue in the General Fund and the Special Education Fund is state aid known as the Distributive School Account (DSA). The net increase of approximately \$5.6 million was due to an increase in Special Education units of 1,109. Revenues received from property tax and local school support tax, commonly referred to as the LSST, are deducted from the guarantee, which determines the amount of state aid the District will receive. The effect of increases in property taxes and LSST are generally offset by reduced DSA revenues.

General Operating Fund Balance

- Ending fund balance in the General Fund decreased from approximately \$72 million in fiscal year 2016 to approximately \$42 million in fiscal year 2017, a 41.09% decrease. Although local revenues and property taxes have increased, the General Operating Fund expenditures also increased due to enrollment related growth, and the salary increases to support staff, teachers and administrators. The overall impact was a decrease to ending fund balance.
- Total General Fund revenues increased \$21 million to \$2.082 billion in fiscal year 2017. This was due to the increase in local school support tax, property taxes and Medicaid administrative claiming revenue.
- The District funded the unassigned (spendable) portion of fund balance to 0.29% of general operating revenue in fiscal year 2017. As a component of budget savings, it was recommended and the Board of Trustees approved on December 8, 2016 a waiver of the current unassigned fund balance requirement from the 2% established by District Regulation 3110. On September 14, 2017, the Board approved a second waiver to 0.25% for Regulation 3110. Unassigned fund balance is reported at \$6.4 million in 2017.
- The District was able to assign funding in its General Fund for categorical indirect costs for the next fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements are comprised of government-wide financial statements, fund financial statements, and notes to the financial statements. Following is a brief discussion of the structure of the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with an assessment of the overall financial position and activities of the District as a whole. These statements are structured around the primary government, not including fiduciary funds. They are further divided into governmental activities and business-type activities. Governmental activities are those generally financed through taxes and intergovernmental revenues, while business-type activities are those financed to some degree by charging external parties for goods received. The statement of net position combines and consolidates all of the District's current financial resources (short-term spendable resources) with capital assets, deferred outflows of resources, long-term obligations, and deferred inflows of resources, using the accrual basis of accounting. The end result is net position that is segregated into three components: net investment in capital assets; restricted and unrestricted net position. The statement of activities presents information showing how the District's net position changed during fiscal year 2017. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, there are some revenues and expenses reported in this statement that will result in cash flows in future fiscal periods. All expenses are reported by related function as prescribed by the Nevada Department of Education Handbook II Accounting System.

Fund Financial Statements

The District uses fund financial statements to provide detailed information about its most significant funds. All of the funds of the District can be divided into three categories:

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements described above. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting, which focuses on near-term inflows and outflows of spendable resources and balances of spendable resources available at the end of the fiscal year. To provide a better understanding of the relationship between the fund statements and government-wide statements, a reconciliation is provided for a more comprehensive picture of the District's financial position.

Proprietary Funds – Funds that focus on the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows are reported in the proprietary funds. The District reports two types, enterprise funds and internal service funds. Enterprise funds are used to report an activity where a fee is charged to external users. The District's sole enterprise fund, the Food Service Enterprise Fund, is used to account for food service operations within the District. Internal service funds report activities that provide goods and services to the other departments of the District. The District

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

reports two internal service funds, the Insurance and Risk Management Fund, and the Graphic Arts Production Fund.

Fiduciary Funds – Funds that are used to report assets held in a trustee or agency capacity for others and, therefore, cannot be used to support the government's own programs. The District currently holds assets related to student activities of various schools in its single fiduciary fund, the Student Activity Agency Fund.

Notes to the Financial Statements

The notes to the financial statements complement the financial statements by describing qualifying factors and changes throughout the fiscal year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted previously, the government-wide statements are structured to report financial information on the District as a whole, excluding fiduciary funds. Condensed financial information with comparative amounts from the prior year is presented along with accompanying analysis.

Clark County School District's Net Position:

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Current assets	\$ 1,172,341,100	\$ 1,228,394,704	\$ 84,067,463	\$ 72,839,228	\$ 1,256,408,563	\$ 1,301,233,932
Capital assets, net	4,356,760,065	4,240,291,668	11,501,137	11,885,121	4,368,261,202	4,252,176,789
Total assets	5,529,101,165	5,468,686,372	95,568,600	84,724,349	5,624,669,765	5,553,410,721
Deferred outflows	857,391,513	491,743,799	11,567,776	6,794,837	868,959,289	498,538,636
Current liabilities	788,406,493	722,876,164	3,592,600	2,846,691	791,999,093	725,722,855
Long-term liabilities	5,811,490,795	5,395,363,328	47,990,747	40,895,472	5,859,481,542	5,436,258,800
Total liabilities	6,599,897,288	6,118,239,492	51,583,347	43,742,163	6,651,480,635	6,161,981,655
Deferred inflows	222,773,750	355,730,627	4,035,616	5,769,862	226,809,366	361,500,489
Net position:						
Net investment in capital assets	1,964,072,870	1,810,729,482	11,501,137	11,885,121	1,975,574,007	1,822,614,603
Restricted	308,065,370	317,216,239	-	-	308,065,370	317,216,239
Unrestricted	(2,708,316,600)	(2,641,485,669)	40,016,276	30,122,040	(2,668,300,324)	(2,611,363,629)
Total net position	\$ (436,178,360)	\$ (513,539,948)	\$ 51,517,413	\$ 42,007,161	\$ (384,660,947)	\$ (471,532,787)

The District's assets and deferred outflows of resources were less than liabilities and deferred inflows of resources by \$384,660,947 at the close of the current fiscal year and total net position increased by 18.42% or \$86,871,840. The negative net position remains due to the effect of GASB Statement No. 68 which requires the District to report its proportionate share of the net pension liability. The majority of the increase relates to an increase in capital assets due to the construction of new schools.

Governmental Activities

The District's total net position in governmental activities is a negative \$436,178,360, of which, unrestricted net position totaled a negative \$2,708,316,600. Included in this figure is the impact of recording the net pension liability. The portion the District pays to PERS is for required contributions, but pursuant to statute, there is no obligation on the part of the employer to pay for their proportionate share of the unfunded liability.

Portions of total net position are subject to external restrictions on how the resources may be utilized. In the current fiscal year, restricted assets include assets for servicing long-term general obligation bonded debt in the amount of \$254,697,672; assets related to bond proceeds and other revenues to be used in the District's capital projects programs in the amount of \$9,264,603; and net position restricted for other purposes totaling \$44,103,095, which includes donations of \$193,346, City of Henderson Redevelopment Agency funds in the amount of \$676,084, funds for school technology in the amount of \$1,707,236, new buses in the amount of \$28,967,174, state restricted money for adult education in the amount of \$1,610,405, a certificate of deposit with the State of Nevada for the District's workers' compensation self-insurance program in the amount of \$9,134,000 and a total of \$1,814,850 in term endowments made over time to Vegas PBS.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Business-type Activities

Business-type activities consist solely of the District's Food Service Enterprise Fund. Net position in this fund increased by 22.64% to \$51,517,413. This was due to the increase in breakfast meals served, as part of the Breakfast after the Bell program. Revenues exceeded expenses by \$9,510,252. Food Service is reporting approximately \$40 million in unrestricted net position.

Clark County School District's Statement of Activities:

	Governmental activities		Business-type activities		Totals	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues:						
Charges for services	\$ 5,057,957	\$ 6,570,208	\$ 12,017,838	\$ 13,562,578	\$ 17,075,795	\$ 20,132,786
Operating grants and contributions	610,818,450	519,270,295	122,765,541	115,528,972	733,583,991	634,799,267
Capital grants and contributions	-	2,833,763	-	-	-	2,833,763
Total program revenues	615,876,407	528,674,266	134,783,379	129,091,550	750,659,786	657,765,816
General revenues:						
Property taxes	776,002,813	753,241,257	-	-	776,002,813	753,241,257
Local school support tax	948,930,571	914,035,783	-	-	948,930,571	914,035,783
Governmental services tax	91,924,467	87,376,152	-	-	91,924,467	87,376,152
Room tax	95,672,595	88,585,165	-	-	95,672,595	88,585,165
Real estate transfer tax	29,070,252	26,522,633	-	-	29,070,252	26,522,633
Franchise tax	3,386,039	2,856,294	-	-	3,386,039	2,856,294
Other local taxes	-	827,875	-	-	-	827,875
Unrestricted federal aid	117,622	157,399	-	-	117,622	157,399
Unrestricted state aid	594,241,240	618,990,946	-	-	594,241,240	618,990,946
Other local sources	17,264,191	22,228,873	48,529	66,856	17,312,720	22,295,729
Unrestricted investment earnings	4,775,007	6,771,186	175,919	289,572	4,950,926	7,060,758
Total general revenues	2,561,384,797	2,521,593,563	224,448	356,428	2,561,609,245	2,521,949,991
Total revenues	3,177,261,204	3,050,267,829	135,007,827	129,447,978	3,312,269,031	3,179,715,807
Expenses						
Instruction expenses	1,927,330,516	1,768,705,059	-	-	1,927,330,516	1,768,705,059
Support services:						
Student support	136,223,168	123,547,179	-	-	136,223,168	123,547,179
Instructional staff support	174,436,789	168,889,359	-	-	174,436,789	168,889,359
General administration	34,941,792	31,075,034	-	-	34,941,792	31,075,034
School administration	214,372,597	193,749,822	-	-	214,372,597	193,749,822
Central services	83,569,279	75,245,559	-	-	83,569,279	75,245,559
Operation and maintenance of plant services	267,089,898	257,486,489	-	-	267,089,898	257,486,489
Student transportation	137,485,952	125,820,167	-	-	137,485,952	125,820,167
Other support services	4,518,139	4,084,062	-	-	4,518,139	4,084,062
Community services	4,315,316	3,673,538	-	-	4,315,316	3,673,538
Facilities acquisition and construction services	19,680,467	18,444,458	-	-	19,680,467	18,444,458
Interdistrict payments	6,601,490	4,508,299	-	-	6,601,490	4,508,299
Interest on long-term debt	89,401,463	104,392,993	-	-	89,401,463	104,392,993
Food services	-	-	125,497,575	119,854,664	125,497,575	119,854,664
Total expenses	3,099,966,866	2,879,622,018	125,497,575	119,854,664	3,225,464,441	2,999,476,682
Change in net position before term endowments and transfers	77,294,338	170,645,811	9,510,252	9,593,314	86,804,590	180,239,125
Term endowment	67,250	31,250	-	-	67,250	31,250
Change in net position	77,361,588	170,677,061	9,510,252	9,593,314	86,871,840	180,270,375
Net position - beginning	(513,539,948)	(684,217,009)	42,007,161	32,413,847	(471,532,787)	(651,803,162)
Net position - ending	\$ (436,178,360)	\$ (513,539,948)	\$ 51,517,413	\$ 42,007,161	\$ (384,660,947)	\$ (471,532,787)

Governmental Activities

Net Position

Governmental activities increased the District's net position by \$77,361,588 for fiscal year 2017. This can be attributed to the increase in capital assets as a result of the construction of new schools and is offset by the increase in long term debt.

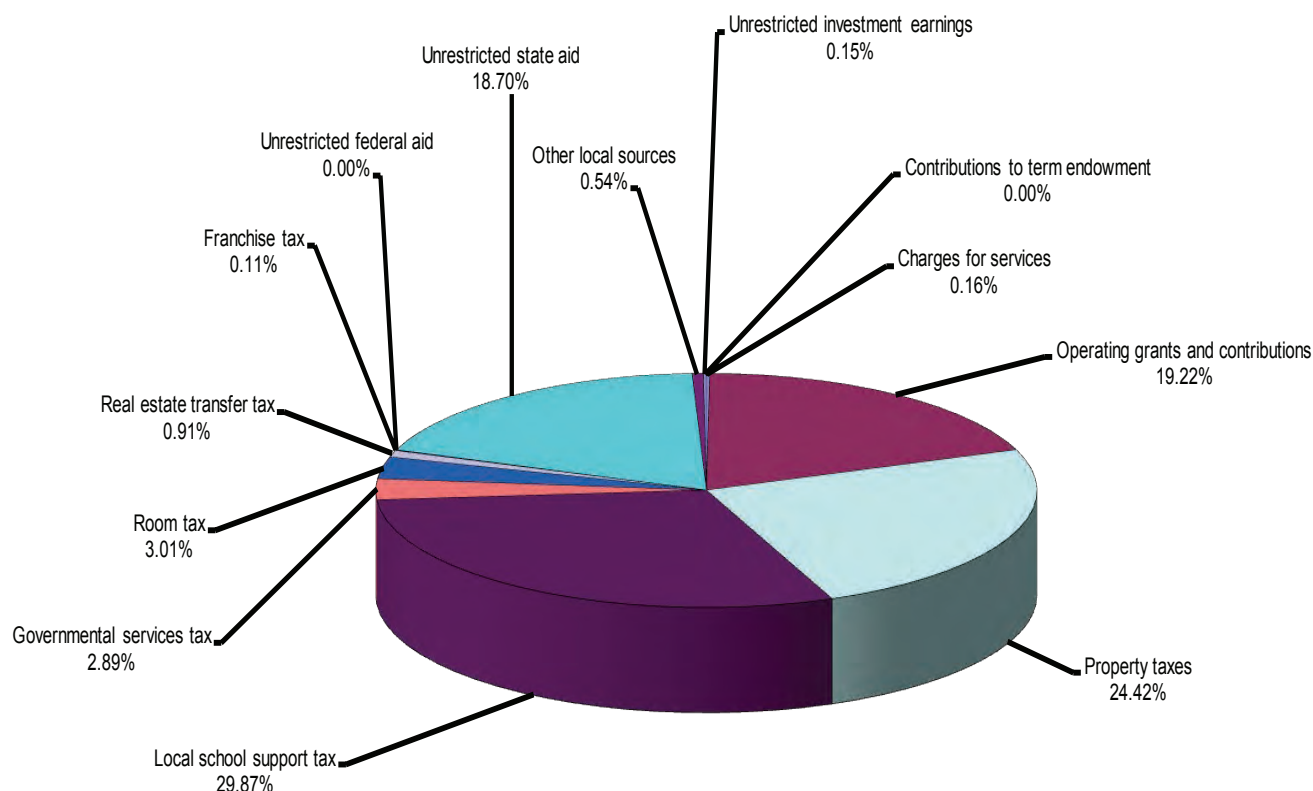
Revenues

- The largest general revenues received by the District include local school support tax in the amount of \$948,930,571, aggregated property taxes in the amount of \$776,002,813, and unrestricted state aid in the amount of \$594,241,240. These revenues represent 29.87, 24.42, and 18.70%, respectively, of total governmental revenues for the current fiscal year.
- This year's unrestricted state aid in the General Fund decreased by 4.00% and is guaranteed through a funding mechanism known as the Nevada Plan. The District is legislatively guaranteed to receive a specific amount of per-pupil funding from the state which is apportioned through components of both sales and property taxes. The per pupil rate for fiscal year 2017 was \$5,574, up from the prior year's amount of \$5,512 or 1.1%. The state is required to provide funding to meet the residual amount that is not collected through these taxes. Under the provision of this plan, the State formula is adjusted by the change in local sales tax and property tax revenues, which corresponds to an increase or decrease in the State's obligation. This year the impact of local taxes decreased state aid in the General Fund by approximately \$25 million.
- The Local School Support Tax (LSST), a component of the sales tax, increased 3.82% or \$34,894,788 over the prior year, with collections totaling \$948,930,571. This was due in part to the Sales and Use tax rate increase on April 1, 2017 from 8.15% to 8.25%.
- LSST and property tax collection are part of the Nevada Plan for school funding. When LSST and property tax decreases, the state is required to make up the difference to meet its basic support obligation. However, when LSST and property tax are higher than anticipated, as occurred this year, the District does not share in any surplus. It simply means the state reduces its state-aid payments through the DSA.
- As the Clark County economy continues to recover, many other revenue collections have experienced improvements over the previous year. In fiscal year 2017, the real estate transfer tax, a tax collected on transfers of real property, has experienced an increase of \$2,547,619 or 9.61% due to the positive change in the housing market over the last several years. The room tax, a tax associated with hotel lodging and deposited into the Bond Fund, experienced an increase of \$7,087,430 or 8.00% over the previous year. The real estate transfer tax, along with the property tax and room tax are the main components of repaying outstanding bond obligations. Although property taxes have shown improvement in recent years, the decline during the years of the recession reduced the ability of the District to fully meet the needs of the long term capital plan.
- In fiscal 2017, governmental services tax revenue increased \$4,548,315 or 5.21%. Governmental services taxes are collected when residents register their vehicles each year. This tax is based on the original Manufactures Suggested Retail Price (MSRP) set when the vehicle was new.
- Franchise tax revenue increased by \$529,745 or 18.55% due to an increase in tax receipts this year as a result of higher net profits reported by two local utility companies.
- Other local sources revenue decreased by \$4,964,682 or 22.33% due to the receipt of a judgement in fiscal year 2016 of \$5 million from Travelers.
- The District has seen a decrease in its unrestricted investment earnings as the Governmental Funds balance declined by \$112,068,731 and with it, a corresponding decrease in interest income. Overall investment earnings have decreased \$1,996,179 or 29.48% from fiscal year 2016.
- This year charges for services revenue decreased by \$1,512,251 or 23.02% as the tuition based extended day kindergarten ended, and Full-day Kindergarten revenue was provided by the state.
- Due to additional funding in state grants for Victory Schools, Read by Grade Three Program, Social Workers-Licensed Mental Health Professionals, Zoom Schools, and Nevada Ready 21 from the Nevada Department of Education and an increase in DSA revenue in the Special Education Fund, operating grants and contributions revenues increased \$91,548,155 or 17.63%.
- There were no capital grants and contributions this fiscal year due to the completion of the grant that provided additional portables needed at the Zoom Schools.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Governmental Activities – Revenue Sources**



**Percentages in the chart above may not total to 100% due to rounding

Governmental Activities - Change in Revenues

Revenues	2017	2016	Inc / (Dec) from 2016	% Inc / (Dec) from 2016
Charges for services	\$ 5,057,957	\$ 6,570,208	\$ (1,512,251)	-23.02%
Operating grants and contributions	610,818,450	519,270,295	91,548,155	17.63%
Capital grants and contributions	-	2,833,763	(2,833,763)	-100.00%
Property taxes	776,002,813	753,241,257	22,761,556	3.02%
Local school support tax	948,930,571	914,035,783	34,894,788	3.82%
Governmental services tax	91,924,467	87,376,152	4,548,315	5.21%
Room tax	95,672,595	88,585,165	7,087,430	8.00%
Real estate transfer tax	29,070,252	26,522,633	2,547,619	9.61%
Franchise tax	3,386,039	2,856,294	529,745	18.55%
Other local taxes	-	827,875	(827,875)	-100.00%
Unrestricted federal aid	117,622	157,399	(39,777)	-25.27%
Unrestricted state aid	594,241,240	618,990,946	(24,749,706)	-4.00%
Other local sources	17,264,191	22,228,873	(4,964,682)	-22.33%
Unrestricted investment earnings	4,775,007	6,771,186	(1,996,179)	-29.48%
Contributions to term endowment	67,250	31,250	36,000	115.20%
Total revenues	\$ 3,177,328,454	\$ 3,050,299,079	\$ 127,029,375	4.16%

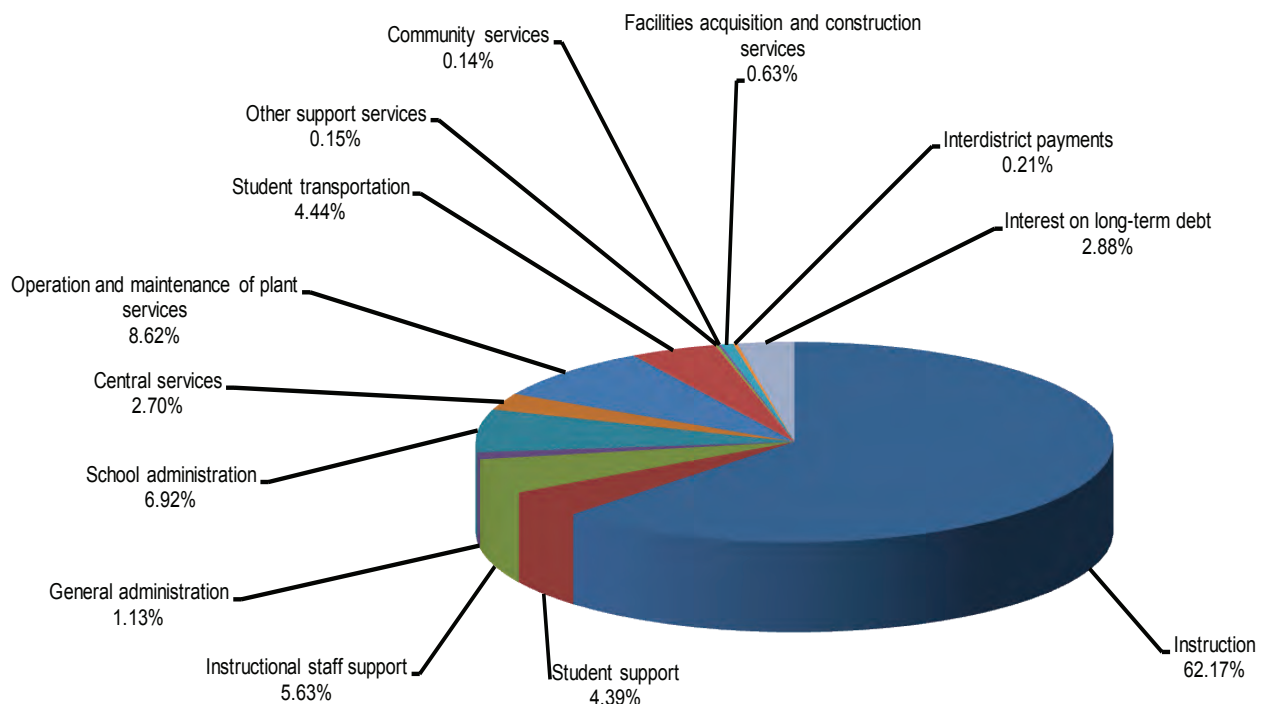
Expenses

- Instruction related expenses represent 62.17% of total governmental expenses. They consist of regular, special, gifted and talented, vocational, other instruction, and adult program expenses, with 94.19% of these dollars spent on regular and special education.
- Student support related expenses increased \$12,675,989 or 10.26%. Additional secondary counselors for flex schools contributed to a salaries and benefits increase of approximately \$9 million. Also, professional services for social workers/counselors increased by \$3.5 million and were grant funded.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

- Instruction related expenses reported an increase of \$158,625,457 or 8.97% from the previous fiscal year. Included in these expenses are enrollment growth related staffing positions of teachers and other licensed personnel, new teacher incentives, full day kindergarten and increases to the licensed personnel salaries. Technology related supplies for computers, laptops and servers, as well as instructional books also contributed to this increase.
- Operation and maintenance of plant services account for the next highest expenses comprising approximately 8.62% of total expenses. These expenses consist of utility and maintenance costs intended to provide upkeep for the District's schools and administrative facilities. The increase of \$9,603,409 or 3.73% includes construction services, repairs and maintenance of facilities, and the net effect of the GASB Statement No. 68 pension adjustment entry.
- General administration expenses grew by \$3,866,758 or 12.44%. There was an increase in insurance premiums for workers compensation and property/liability in the current year of \$2.2 million and a \$1 million increase due to the effect of the GASB Statement No. 68 pension expense adjustment.
- The school administration function includes an increase of \$20,622,775 or 10.64%. Included in these expenses is an increase to administrator's salaries and benefits due to the arbitrated contract settlement for the 2015-2016 and 2016-2017 fiscal years of \$12 million, the effect of the GASB Statement No. 68 pension adjustment of \$7.5 million, and an increase in compensated absences of \$1 million.
- Instructional staff support expenses consist of staff training, library services, instruction related technology, and network systems. These expenses increased by \$5,547,430 or 3.28% due to a combination of higher support staff and licensed employee costs, additional employee training, purchases of library books, and the net effect of the GASB Statement No. 68 pension adjustment entry.
- Student transportation expenses rose by \$11,665,785 or 9.27% due to the growing need for bus drivers to accommodate the student enrollment growth. Also included in this function was the purchase of new school buses.
- As the District completed construction of the seven new schools set to open in the 2017-18 school year and continued to make improvements to existing schools, facilities acquisition and construction services increased by \$1,236,009 or 6.70%.
- Interdistrict payments increased by \$2,093,191 or 46.43% due to additional funding for underperforming charter schools and enrollment growth.
- Interest on long term debt decreased by \$14,991,530 or 14.36% due to lower interest payments in the Debt Service Fund resulting from the issuance of four advance bond refundings.

Governmental Activities – Expenses by Function



MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Governmental Activities – Change in Expenses by Function

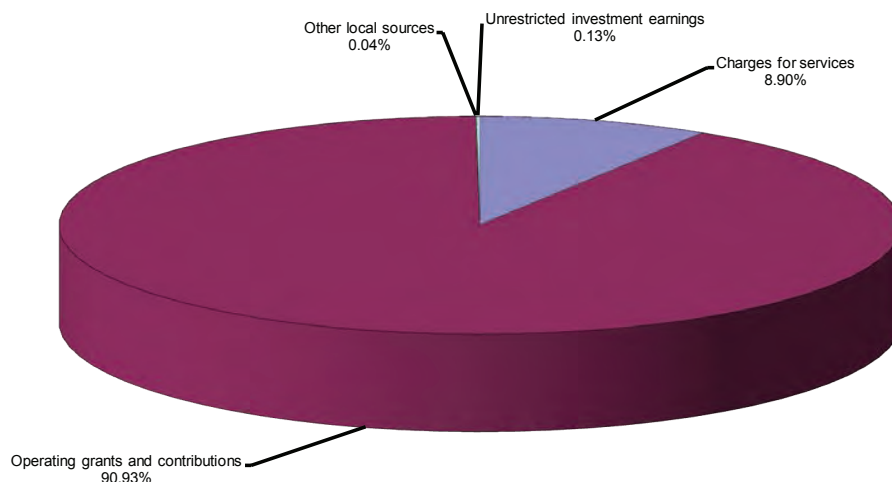
Expenses	2017	2016	Inc / (Dec) from 2016	% Inc / (Dec) from 2016
Instruction	\$ 1,927,330,516	\$ 1,768,705,059	\$ 158,625,457	8.97%
Student support	136,223,168	123,547,179	12,675,989	10.26%
Instructional staff support	174,436,789	168,889,359	5,547,430	3.28%
General administration	34,941,792	31,075,034	3,866,758	12.44%
School administration	214,372,597	193,749,822	20,622,775	10.64%
Central services	83,569,279	75,245,559	8,323,720	11.06%
Operation and maintenance of plant services	267,089,898	257,486,489	9,603,409	3.73%
Student transportation	137,485,952	125,820,167	11,665,785	9.27%
Other support services	4,518,139	4,084,062	434,077	10.63%
Community services	4,315,316	3,673,538	641,778	17.47%
Facilities acquisition and construction services	19,680,467	18,444,458	1,236,009	6.70%
Interdistrict payments	6,601,490	4,508,299	2,093,191	46.43%
Interest on long-term debt	89,401,463	104,392,993	(14,991,530)	-14.36%
Total expenses	\$ 3,099,966,866	\$ 2,879,622,018	\$ 220,344,848	7.65%

Business-type Activities

Business-type activities consist solely of the District's Food Service Enterprise Fund. In the current fiscal year, this activity increased net position by \$9,510,252, in large part due to the increase in Federal subsidies for breakfast and lunch meals.

Food service student charges and federal subsidies, including contributions of commodity food products, account for almost 100% of the revenues received by business-type activities, with student charges representing approximately 8.90% and federal subsidies accounting for 90.93%. The majority of the expenses in business-type activities are for food purchases and personnel expenses, including salary and benefits, to maintain the District's food service program.

Business-type Activities – Revenue Sources



Business-type Activities - Change in Revenues

Revenues	2017	2016	Increase / (Decrease) from 2016	% Increase / (Decrease) from 2016
Charges for services	\$ 12,017,838	\$ 13,562,578	\$ (1,544,740)	-11.39%
Operating grants and contributions	122,765,541	115,528,972	7,236,569	6.26%
Other local sources	48,529	66,856	(18,327)	-27.41%
Unrestricted investment earnings	175,919	289,572	(113,653)	-39.25%
Total Revenues	\$ 135,007,827	\$ 129,447,978	\$ 5,559,849	4.30%

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Revenues generated from charges for services declined \$1.5 million in fiscal year 2017, due to a drop in a la carte sales and a reduction in the number of full paying customers. Federal proceeds increased in 2017 due to an additional 3.2 million breakfast meals served and an increase in the Federal reimbursement rate per meal, resulting in an additional \$7.2 million in proceeds. The 2015 Senate Bill 503 (Breakfast After the Bell program) has made possible the increased access to breakfast so that students start the day well-nourished and ready to learn.

ANALYSIS OF GOVERNMENTAL FUND BALANCES AND TRANSACTIONS

Governmental funds use fund accounting and follow the modified accrual basis of accounting which focuses on short-term sources and uses of spendable resources. Following is an analysis of individual fund balances and material transactions.

At the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$669 million, a decrease of \$112 million from last year. The General Fund reported higher revenue collections overall as a result of improvements in the local economy and increased expenditures fueled by an enrollment growth of 1,805 students. Of the total governmental fund balance, \$3,900,319 is classified as nonspendable and \$644,301,932 as restricted. Committed fund balance totaled \$13,691,148 which included amounts for PBS programming fees and Medicaid programs. The assigned fund balance totaling \$742,017 is for categorical indirect costs. Unassigned fund balance, for all governmental funds (which serves as a useful measure of the District's net resources as a whole) available for spending is \$6,367,946.

The main operating fund of the District is the General Fund. At the end of the current fiscal year, the total fund balance in the General Fund was \$42,315,495; nonspendable portion totaled \$3,661,692 and the restricted portion was \$31,543,840. The unassigned portion which represents spendable resources was \$6,367,946, representing 15.05% of the total fund balance or 0.29% of the general operating budget resources.

Although reported separately, the Special Education Fund is budgeted for in combination with the General Fund and together they represent the general operating budget of the District. Any deficiencies of revenues under expenditures in the Special Education Fund are compensated for through a transfer from the General Fund. The transfer from the General Fund to cover special education expenditures in fiscal year 2017 was \$315,228,744. This is a decrease of 2.67% over 2016 due to an increase in DSA funding for Special Education instruction costs as the continued enrollment growth of students qualifying for special education services increases.

The District's Debt Service Fund reported an increase in fund balance by approximately \$13 million, from \$43 million in fiscal year 2016 to \$56 million in fiscal year 2017. This is a result of the increase in property tax revenue again this year and issuance of new advance bond refunding debt.

The District's Bond Fund reported a decrease in fund balance of \$99,533,742 due to an increase in construction costs to ready the seven new elementary schools that will open in the 2017-2018 school year. The District received \$125 million in combined revenues from the room tax and real estate transfer tax. These taxes are pledged to reduce specific general obligation debts as it comes due. Most of these pledged revenues are reported as a transfer out of the Bond Fund in the amount of \$98.5 million and are shown as transfer into the Debt Service Fund. See **Note 4**.

The Federal Projects and State Grants Funds reported no fund balance as draws, recorded as receivables, are requested from the grantor to cover any outstanding expenditures at year-end. Additionally, any revenues that were drawn down and not yet spent are considered unearned until the next fiscal year.

Towards the end of the current fiscal year, the grant/fiscal accountability department requested draws to cover several expenditures mainly in its Title I, Title II, Read by Grade 3, New Teacher Incentive, Zoom, and IDEA grants, but did not receive the funding until after the end of the current fiscal year. As of June 30, 2017, the Federal Projects Fund and the State Grants Fund are reporting \$55 million and \$39 million receivables, respectively. Since these funds did not receive grant awards in time to cover the current expenditures, funding was provided by the General Fund. Liabilities are recorded in the Federal Projects Fund in the amount of \$37,934,820 and \$8,244,984 in the State Grants Fund to recognize the payable; corresponding receivables are recorded in the General Fund.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

BUDGETARY HIGHLIGHTS

The Original Budget was approved on May 18, 2016. Budgeted appropriations were developed with certain assumptions remaining unknown or not finalized, namely average daily enrollment and beginning fund balances. For this reason, the Original Budget was approved and submitted according to NRS 354.598 on or before June 8 to commence District operations for the fiscal year beginning July 1, 2016, pending final resolution of various revenue assumptions as more complete estimates became available.

An amendment to the 2016-2017 Original Budget (Final Budget) was approved on December 8, 2016, following recognition of the first quarter average daily enrollment (ADE), providing a more precise 2nd, 3rd and 4th quarter projections, and the audited June 30, 2016, ending fund balance. Total General Operating Fund resources increased by \$13.0 million (0.57%) between adoption of the Original Budget in May 2016 and the Final Budget in December 2016. The resources increase was primarily a result of lower than anticipated year-end spending, which lead to a higher 2016-2017 opening fund balance than projected, \$59.3 million versus \$71.8 million.

The Final Budget reflects the District's best estimates and includes all transfers, additions, and deletions that have been approved through June 30, 2017, and more accurately denote total appropriation activity throughout the year.

Nevada Revised Statutes and District regulations require that school districts legally adopt budgets for all funds. Budgets are prepared in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments and transfers made during the year. The Final Budget is prepared by fund, program, and function. All appropriations lapse at year-end and certain allowable encumbrances will carry over and be appropriated in 2017-2018.

Revenues

Total General Operating Fund actual revenues came in lower than budget by \$6.2 million. This is a result of State DSA revenues. Included in these revenues is \$3.5 million budgeted for special education that didn't materialize, along with charter school adjustments that came in higher than budgeted, thus reducing our DSA revenue.

Expenditures

Overall the General Operating Fund expenditures came in below budget by \$19.8 million which is primarily a result of not receiving the buses the District ordered in fiscal year 2017. The District will experience the bus expenditure in fiscal year 2018 and the bus order of \$29 million was placed into the 2017 ending fund balance as restricted. Since the approval of the Final Budget, the District has reached an agreement with Clark County Association of School Administrators and Professional-Technical Employees (CCASAPE) and the Police Officers Association (POA), which eliminated the forecasted salary and benefits savings in the fiscal year.

Ending Fund Balance

The Board of School Trustees (the Board) adopted the Final Budget for 2016-2017 of the General Operating Fund in December 2016 that reflected total resources of \$2.3 billion, including a projected ending fund balance of \$43.0 million. The actual fiscal year 2017 ending fund balance was \$42.3 million, a negative variance of \$0.7 million to the plan. Of this \$42.3 million ending fund balance; \$3.7 million is for nonspendable inventories; \$0.9 million is restricted for donations and the City of Henderson Redevelopment Agency (RDA), plus \$1.7 million in school technology; \$29.0 million is restricted to school bus appropriations; and \$0.7 million is assigned to categorical indirect costs. The remaining balance of \$6.4 million is unassigned and reflects a \$31.1 million decrease from 2016. Board Regulation 3110 requires that the unassigned ending fund balance of 2 percent of the District's budgeted appropriations for the general operating budget be established for each fiscal year. On December 8, 2016 the Board of School Trustees approved a waiver of the 2 percent to 1.75 percent. On September 14, 2017 the Board approved a second waiver to 0.25 percent. An increase of \$37.5 million in the budget would have been required to be in compliance with Regulation 3110.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

At June 30, 2017, the District held approximately \$4.4 billion invested in a broad range of capital assets, net of depreciation, including land and improvements, buildings and improvements, and equipment. This amount represents a net increase (including additions, disposals, and depreciation) of \$116 million or 2.73% from last year. The following tables reflect additions and disposals of capital assets for governmental and business-type activities:

Governmental Activities Capital Assets:

	Balance June 30, 2016	Additions	Disposals	Balance June 30, 2017
Land	\$ 265,613,200	\$ -	\$ -	\$ 265,613,200
Land Improvements	1,284,222,268	27,408,120	(1,086,746)	1,310,543,642
Buildings	4,326,088,061	183,588,753	(1,953,766)	4,507,723,048
Building Improvements	917,715,607	18,602,302	(3,255,986)	933,061,923
Equipment	587,225,357	30,834,852	(27,927,388)	590,132,821
Construction in Progress	66,506,271	348,405,236	(244,295,727)	170,615,780
Less: Accumulated Depreciation	(3,207,079,096)	(246,886,896)	33,035,643	(3,420,930,349)
Total Capital Assets, Net	<u>\$ 4,240,291,668</u>	<u>\$ 361,952,367</u>	<u>\$ (245,483,970)</u>	<u>\$ 4,356,760,065</u>

The majority of the increase in capital assets is due to the increase in capitalized construction costs. In fiscal year 2017, the District did not open any new schools but completed the construction on the seven new elementary schools opening for the 2017-2018 school year. Additions to land, buildings, and building improvements include construction, expansions and renovations to new and existing District facilities. Construction in progress includes school renovations, improvements, expansions to existing schools, and work performed to completely replace some older existing schools.

Business-type Activities Capital Assets:

	Balance June 30, 2016	Additions	Disposals	Balance June 30, 2017
Land Improvements	\$ 968,279	\$ -	\$ -	\$ 968,279
Buildings	1,737,413	-	-	1,737,413
Building Improvements	597,956	-	-	597,956
Equipment	21,918,961	1,182,969	(79,881)	23,022,049
Less: Accumulated Depreciation	(13,337,488)	(1,566,953)	79,881	(14,824,560)
Total Capital Assets, Net	<u>\$ 11,885,121</u>	<u>\$ (383,984)</u>	<u>\$ -</u>	<u>\$ 11,501,137</u>

Additional information on the District's capital assets can be found in note 5 on pages 62-63 of this report.

Long-term Debt

The District finalized one of the largest school construction programs in the United States, funded through the issuance of municipal bonds. Before bonds can be sold, the District provides information to various bond raters to obtain bond ratings for the proposed issue. Much of the information is focused on the financial stability of the District and how it responds to various financial situations. As the local economy has improved in Clark County, the District now has the following ratings with Standard and Poor (AA-) and Moody's Investor Services (A1) both with a stable outlook rating at year end.

As of June 30, 2017, the District carried approximately \$2.8 billion in debt. The District has recently issued general obligation bonds to finance various projects including, but not limited to, constructing or purchasing new buildings, enlarging, remodeling or repairing existing buildings or grounds, acquiring sites for new buildings, and purchase necessary furniture and equipment for schools including equipment used for student transportation. The following table summarizes long-term debt activity over the past fiscal year (see following page):

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Long-term Debt Obligations:

	Balance June 30, 2016	Issuances	Retirements	Balance June 30, 2017
<i>Governmental Activities:</i>				
General Obligation Debt	\$ 2,590,805,000	\$ 834,375,000	\$ (987,060,000)	\$ 2,438,120,000
Less: Discounts	(5,123,705)	-	656,152	(4,467,553)
Plus: Premiums	260,849,633	118,531,857	(60,800,134)	318,581,356
General Obligation Debt, Net	<u>\$ 2,846,530,928</u>	<u>\$ 952,906,857</u>	<u>\$ (1,047,203,982)</u>	<u>\$ 2,752,233,803</u>

Per Nevada Revised Statute Chapter 387.400, the debt limitation for the District is equal to 15% of the assessed valuation of property, excluding motor vehicles. The debt limitation currently applicable at June 30, 2017 is \$11,494,979,864. It is expected that future increases in assessed valuation and the retirement of bonds will result, at all times, in a statutory debt limitation in excess of outstanding debt, subject to changes in assumptions, costs and revenues.

The District's liability for compensated absences increased this year with combined governmental and business-type activities reporting \$62,202,098 in compensated absences payable at June 30, 2017. This represents a 4.74% increase over the previous year.

Additional information on the District's long-term debt can be found in notes 8 and 10 on pages 64-68 of this report.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of the Clark County School District's finances and to demonstrate the District's accountability for the revenues it receives. Additional information and an electronic copy of this report may be found at the District's web site, www.ccsd.net. Any further questions, comments or requests for additional financial information should be addressed to:

Clark County School District
Accounting Department
4190 McLeod Drive
Las Vegas, NV 89121

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Basic Financial Statements



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CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2017

	Governmental Activities	Business-type Activities	Total
ASSETS			
Pooled cash and investments	\$ 845,582,037	\$ 57,033,115	\$ 902,615,152
Accounts receivable	319,182,231	18,930,878	338,113,109
Interest receivable	692,684	-	692,684
Inventories	3,900,319	8,103,470	12,003,789
Prepays	2,532,387	-	2,532,387
Prepaid bond insurance premium costs	219,158	-	219,158
Refundable deposits	232,284	-	232,284
Capital assets - not being depreciated	436,228,980	-	436,228,980
Capital assets - net of accumulated depreciation	3,920,531,085	11,501,137	3,932,032,222
Total assets	5,529,101,165	95,568,600	5,624,669,765
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refundings	18,678,770	-	18,678,770
Pension related - contributions	431,436,075	6,237,076	437,673,151
Pension related - difference between employer and proportionate share of contributions	102,910,634	1,378,346	104,288,980
Pension related - difference between projected and actual investment earnings	304,366,034	3,952,354	308,318,388
Total deferred outflows of resources	857,391,513	11,567,776	868,959,289
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,386,492,678	107,136,376	6,493,629,054
LIABILITIES			
Accounts payable	105,593,626	1,133,222	106,726,848
Accrued salaries and benefits	308,847,604	1,109,508	309,957,112
Unearned revenues	1,947,119	1,075,705	3,022,824
Interest payable	4,155,477	-	4,155,477
Construction contracts and retention payable	14,198,687	-	14,198,687
Liability insurance claims payable	4,953,448	-	4,953,448
Workers' compensation claims payable	5,343,303	-	5,343,303
Other current liabilities	7,283,654	-	7,283,654
Long term liabilities:			
Portion due or payable within one year:			
General obligation bonds payable	307,535,000	-	307,535,000
Compensated absences payable	28,548,575	274,165	28,822,740
Portion due or payable after one year:			
General obligation bonds payable	2,444,698,803	-	2,444,698,803
Compensated absences payable	32,513,272	866,086	33,379,358
OPEB obligation	39,355,084	-	39,355,084
Net pension liability	3,269,466,005	47,124,661	3,316,590,666
Long term claims payable	25,457,631	-	25,457,631
Total Liabilities	6,599,897,288	51,583,347	6,651,480,635
DEFERRED INFLOWS OF RESOURCES			
Deferred gain on refundings	4,721,882	-	4,721,882
Pension related - difference between projected and actual experiences	218,051,868	4,035,616	222,087,484
Total deferred inflow of resources	222,773,750	4,035,616	226,809,366
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	6,822,671,038	55,618,963	6,878,290,001
NET POSITION			
Net investment in capital assets	1,964,072,870	11,501,137	1,975,574,007
Restricted for:			
Debt service	254,697,672	-	254,697,672
Capital projects	9,264,603	-	9,264,603
Other purposes	44,103,095	-	44,103,095
Unrestricted	(2,708,316,600)	40,016,276	(2,668,300,324)
TOTAL NET POSITION	\$ (436,178,360)	\$ 51,517,413	\$ (384,660,947)

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Functions / Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
GOVERNMENTAL ACTIVITIES			
Instruction:			
Regular instruction	\$ (1,456,179,541)	\$ 1,210,189	\$ 347,038,889
Special instruction	(359,153,157)	-	163,561,982
Gifted and talented instruction	(13,426,394)	-	2,709,530
Vocational instruction	(28,610,786)	-	10,395,790
Other instruction	(62,168,637)	1,009,425	37,783,498
Adult instruction	(7,792,001)	-	7,183,519
Total instruction	(1,927,330,516)	2,219,614	568,673,208
Support services:			
Student support	(136,223,168)	-	11,117,172
Instructional staff support	(174,436,789)	1,610,007	17,270,080
General administration	(34,941,792)	-	-
School administration	(214,372,597)	-	54,369
Central services	(83,569,279)	992,301	7,445,654
Operation and maintenance of plant services	(267,089,898)	-	539,726
Student transportation	(137,485,952)	236,035	68,012
Other support services	(4,518,139)	-	-
Operation of non instructional services:			
Community services	(4,315,316)	-	-
Facilities acquisition and construction services ¹	(19,680,467)	-	-
Miscellaneous:			
Interdistrict payments-charter schools	(6,601,490)	-	-
Debt service:			
Interest on long-term debt	(89,401,463)	-	5,650,229
Total support services	(1,172,636,350)	2,838,343	42,145,242
TOTAL GOVERNMENTAL ACTIVITIES	(3,099,966,866)	5,057,957	610,818,450
BUSINESS-TYPE ACTIVITIES			
Food service	(125,497,575)	12,017,838	122,765,541
TOTAL SCHOOL DISTRICT	\$ (3,225,464,441)	\$ 17,075,795	\$ 733,583,991

General revenues:

Property taxes, levied for general purposes
Property taxes, levied for debt service
Local school support taxes
Governmental services tax
Room tax
Real estate transfer tax
Two percent franchise tax
Federal aid not restricted to specific purposes
State aid not restricted to specific purposes
Other local sources
Unrestricted investment earnings
Contributions to term endowment

Total general revenues and contributions to term endowment

Change in net position

¹ This amount represents expenses incurred in connection with activities related to capital projects that are not otherwise capitalized and included as part of capital assets.

Net position - July 1
Net position - June 30

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position			
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ -	\$ (1,107,930,463)	\$ -	\$ (1,107,930,463)
-	(195,591,175)	-	(195,591,175)
-	(10,716,864)	-	(10,716,864)
-	(18,214,996)	-	(18,214,996)
-	(23,375,714)	-	(23,375,714)
-	(608,482)	-	(608,482)
-	(1,356,437,694)	-	(1,356,437,694)
-	(125,105,996)	-	(125,105,996)
-	(155,556,702)	-	(155,556,702)
-	(34,941,792)	-	(34,941,792)
-	(214,318,228)	-	(214,318,228)
-	(75,131,324)	-	(75,131,324)
-	(266,550,172)	-	(266,550,172)
-	(137,181,905)	-	(137,181,905)
-	(4,518,139)	-	(4,518,139)
-	(4,315,316)	-	(4,315,316)
-	(19,680,467)	-	(19,680,467)
-	(6,601,490)	-	(6,601,490)
-	(83,751,234)	-	(83,751,234)
-	(1,127,652,765)	-	(1,127,652,765)
-	(2,484,090,459)	-	(2,484,090,459)
-	-	9,285,804	9,285,804
\$ -	(2,484,090,459)	9,285,804	(2,474,804,655)
	442,369,172	-	442,369,172
	333,633,641	-	333,633,641
	948,930,571	-	948,930,571
	91,924,467	-	91,924,467
	95,672,595	-	95,672,595
	29,070,252	-	29,070,252
	3,386,039	-	3,386,039
	117,622	-	117,622
	594,241,240	-	594,241,240
	17,264,191	48,529	17,312,720
	4,775,007	175,919	4,950,926
	67,250	-	67,250
	2,561,452,047	224,448	2,561,676,495
	77,361,588	9,510,252	86,871,840
	(513,539,948)	42,007,161	(471,532,787)
\$	(436,178,360)	\$ 51,517,413	\$ (384,660,947)



CLARK COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

	MAJOR	
	General Fund	Special Education Fund
ASSETS		
Pooled cash and investments	\$ 95,761,378	\$ 49,889,832
Accounts receivable	188,231,087	19,206
Interest receivable	457,976	-
Due from other funds	46,179,804	-
Inventories	3,661,692	-
Deposits	-	-
TOTAL ASSETS	\$ 334,291,937	\$ 49,909,038
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 62,792,065	\$ 695,122
Intergovernmental accounts payable	5,224,030	-
Accrued salaries and benefits	202,334,453	49,213,916
Unearned revenue	928,083	-
Construction contracts and retentions payable	-	-
Due to other funds	-	-
Other current liabilities	7,283,654	-
Total liabilities	278,562,285	49,909,038
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - delinquent property taxes	6,574,305	-
Unavailable revenue - other	6,839,852	-
Total deferred inflows of resources	13,414,157	-
FUND BALANCES		
Nonspendable:		
Inventories	3,661,692	-
Restricted for:		
Donations	193,346	-
City of Henderson RDA	676,084	-
School technology	1,707,236	-
School bus appropriations	28,967,174	-
Debt service reserve requirement per NRS 350.020	-	-
Debt service	-	-
Capital projects	-	-
Capital improvements	-	-
Term endowment	-	-
Adult educational programs	-	-
Committed to:		
PBS programming fees	-	-
Medicaid programs	-	-
Assigned to:		
Categorical indirect costs	742,017	-
Unassigned	6,367,946	-
Total fund balances	42,315,495	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 334,291,937	\$ 49,909,038

The notes to the financial statements are an integral part of this statement.

FUNDS				
Debt Service Fund	Bond Fund	Federal Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 54,196,044	\$ 497,429,180	\$ -	\$ 103,505,050	\$ 800,781,484
6,476,962	21,964,712	54,816,755	47,611,076	319,119,798
175,482	43,316	-	-	676,774
-	-	-	-	46,179,804
-	-	-	238,627	3,900,319
-	232,284	-	-	232,284
<u>\$ 60,848,488</u>	<u>\$ 519,669,492</u>	<u>\$ 54,816,755</u>	<u>\$ 151,354,753</u>	<u>\$ 1,170,890,463</u>
\$ -	\$ 25,341,950	\$ 2,766,762	\$ 7,578,493	\$ 99,174,392
-	-	-	898,059	6,122,089
-	537,708	14,115,173	42,380,891	308,582,141
-	-	-	1,019,036	1,947,119
-	12,630,111	-	1,568,576	14,198,687
-	-	37,934,820	8,244,984	46,179,804
-	-	-	-	7,283,654
-	38,509,769	54,816,755	61,690,039	483,487,886
4,985,058	-	-	-	11,559,363
-	-	-	-	6,839,852
<u>4,985,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,399,215</u>
-	-	-	238,627	3,900,319
-	-	-	-	193,346
-	-	-	-	676,084
-	-	-	-	1,707,236
-	-	-	-	28,967,174
55,863,430	50,704,052	-	-	106,567,482
-	148,130,190	-	-	148,130,190
-	282,325,481	-	-	282,325,481
-	-	-	72,309,684	72,309,684
-	-	-	1,814,850	1,814,850
-	-	-	1,610,405	1,610,405
-	-	-	472,879	472,879
-	-	-	13,218,269	13,218,269
-	-	-	-	742,017
-	-	-	-	6,367,946
<u>55,863,430</u>	<u>481,159,723</u>	<u>-</u>	<u>89,664,714</u>	<u>669,003,362</u>
<u>\$ 60,848,488</u>	<u>\$ 519,669,492</u>	<u>\$ 54,816,755</u>	<u>\$ 151,354,753</u>	<u>\$ 1,170,890,463</u>

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CLARK COUNTY SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 JUNE 30, 2017

Total fund balances - governmental funds **\$ 669,003,362**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position. 4,356,087,552

Other long-term assets are not available to pay for current period expenditures and, therefore are unavailable in the funds. 18,399,215

Certain liabilities, deferred inflows of resources, and deferred outflows of resources (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable in the current period, but they are presented as liabilities or deferred inflows of resources in the statement of net position. (2,842,220,352)

Assets, deferred outflows of resources, liabilities and deferred inflows of resources of the District's Insurance and Risk Management Internal Service Fund and the Graphic Arts Internal Service Fund are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets, deferred outflows of resources, liabilities and deferred inflows of resources in the statement of net position. 6,281,669

Some liabilities, including net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds. Net pension liability obtained from the pension schedule. (3,263,082,494)

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions 836,870,748

Deferred inflows of resources related to pensions (217,518,060)

Total net position - governmental activities **\$ (436,178,360)**

The notes to the financial statements are an integral part of this statement.



CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	MAJOR	
	General Fund	Special Education Fund
REVENUES		
Local sources	\$ 1,483,442,542	\$ 5,836
State sources	594,241,240	111,893,386
Federal sources	4,072,320	-
TOTAL REVENUES	2,081,756,102	111,899,222
EXPENDITURES		
Current:		
Instruction:		
Regular instruction	949,250,726	-
Special instruction	2,191,140	334,683,770
Gifted and talented instruction	10,703,742	-
Vocational instruction	4,336,341	-
Other instruction	22,912,406	-
Adult instruction	209,750	-
Support services:		
Student support	87,671,742	20,941,194
Instructional staff support	94,736,152	4,238,973
General administration	32,613,172	1,169,863
School administration	209,737,855	209,900
Central services	62,147,617	604,510
Operation and maintenance of plant services	264,897,165	132,743
Student transportation	57,298,515	63,532,183
Other support services	-	-
Community services	-	-
Interdistrict payments	-	1,614,830
Capital outlay:		
Facilities acquisition and construction services	138,618	-
Debt service:		
Principal	-	-
Interest	-	-
Purchased services	-	-
Bond issuance costs	-	-
TOTAL EXPENDITURES	1,798,844,941	427,127,966
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	282,911,161	(315,228,744)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	315,228,744
Transfers out	(344,543,408)	-
General obligation bonds issued	29,935,000	-
Premiums on general obligation bonds	2,177,543	-
General obligation refunding bonds issued	-	-
Payment to refunded bond escrow agent	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(312,430,865)	315,228,744
NET CHANGE IN FUND BALANCES	(29,519,704)	-
FUND BALANCES, JULY 1	71,835,199	-
FUND BALANCES, JUNE 30	\$ 42,315,495	\$ -

The notes to the financial statements are an integral part of this statement.

FUNDS				
Debt Service Fund	Bond Fund	Federal Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ 334,358,576	\$ 127,523,197	\$ -	\$ 37,903,707	\$ 1,983,233,858
-	-	-	295,743,966	1,001,878,592
-	5,650,229	175,940,622	8,144,695	193,807,866
334,358,576	133,173,426	175,940,622	341,792,368	3,178,920,316
-	11,439,035	73,749,378	236,927,002	1,271,366,141
-	-	17,589,717	2,814,220	357,278,847
-	-	-	2,787,478	13,491,220
-	-	2,254,239	7,811,766	14,402,346
-	-	3,374,499	35,611,873	61,898,778
-	-	9,901	7,948,129	8,167,780
-	-	15,085,936	11,302,560	135,001,432
-	981,960	36,706,919	31,671,647	168,335,651
-	-	-	227,610	34,010,645
-	-	28,909	2,348,163	212,324,827
-	1,589,411	16,709,146	3,836,938	84,887,622
-	-	95,194	1,909,171	267,034,273
-	-	404,541	1,350,614	122,585,853
-	-	3,889,823	37,448	3,927,271
-	-	3,257,852	1,036,030	4,293,882
-	-	2,784,568	2,205,171	6,604,569
-	305,628,145	-	38,830,695	344,597,458
295,730,000	-	-	-	295,730,000
125,602,981	-	-	-	125,602,981
125,102	-	-	-	125,102
2,035,489	-	-	-	2,035,489
423,493,572	319,638,551	175,940,622	388,656,515	3,533,702,167
(89,134,996)	(186,465,125)	-	(46,864,147)	(354,781,851)
98,459,758	-	-	29,314,664	443,003,166
-	(98,459,758)	-	-	(443,003,166)
-	160,000,000	-	20,500,000	210,435,000
89,365,919	25,391,141	-	1,597,253	118,531,856
623,940,000	-	-	-	623,940,000
(710,193,736)	-	-	-	(710,193,736)
101,571,941	86,931,383	-	51,411,917	242,713,120
12,436,945	(99,533,742)	-	4,547,770	(112,068,731)
43,426,485	580,693,465	-	85,116,944	781,072,093
\$ 55,863,430	\$ 481,159,723	\$ -	\$ 89,664,714	\$ 669,003,362

CLARK COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Net change in fund balances - governmental funds **\$ (112,068,731)**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. 117,337,900

Revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities. (1,564,864)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 52,458,077

The net revenues of the District's Insurance and Risk Management Internal Service Fund and the Graphic Arts Internal Service Fund are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities. 2,976,994

Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses are recognized in the statement of activities when incurred. 32,241,472

Gains, losses, and capital donations are not presented in this financial statement because they do not provide or use current financial resources, but they are presented in the statement of activities. (1,188,244)

Governmental funds report District pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. (12,831,016)

Change in net position of governmental activities **\$ 77,361,588**

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT

MAJOR FUND - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
REVENUES					
Local sources:					
Local school support tax	\$ 943,800,000	\$ 943,800,000	\$ 948,930,571	\$ -	\$ 5,130,571
Property taxes	429,118,000	437,540,000	442,399,386	8,422,000	4,859,386
Governmental services tax	65,800,000	63,600,000	62,610,971	(2,200,000)	(989,029)
Two percent franchise tax	3,000,000	3,000,000	3,386,039	-	386,039
E-rate reimbursements	2,500,000	2,500,000	3,136,352	-	636,352
Local government taxes	1,300,000	1,400,000	1,070,615	100,000	(329,385)
Tuition and summer school fees	2,895,000	3,195,000	2,869,916	300,000	(325,084)
Adult education	100,000	100,000	125,000	-	25,000
Athletic proceeds	1,200,000	1,300,000	1,195,740	100,000	(104,260)
Rental of facilities	1,600,000	1,600,000	1,598,910	-	(1,090)
Donations and grants	5,550,000	5,775,000	6,360,247	225,000	585,247
Other local sources	8,555,000	8,090,000	8,750,107	(465,000)	660,107
Investment income	1,255,000	1,412,000	1,008,688	157,000	(403,312)
Total local sources	1,466,673,000	1,473,312,000	1,483,442,542	6,639,000	10,130,542
State sources:					
State distributive fund	622,260,000	617,570,000	594,241,240	(4,690,000)	(23,328,760)
Federal sources:					
Federal impact aid	200,000	100,000	107,023	(100,000)	7,023
Forest reserve	100,000	100,000	10,599	-	(89,401)
Administrative claiming	-	1,250,000	3,954,698	1,250,000	2,704,698
Total federal sources	300,000	1,450,000	4,072,320	1,150,000	2,622,320
Other sources:					
Proceeds from insurance	50,000	-	-	(50,000)	-
TOTAL REVENUES	2,089,283,000	2,092,332,000	2,081,756,102	3,049,000	(10,575,898)
EXPENDITURES					
Current:					
REGULAR PROGRAMS					
Instruction:					
Salaries	627,794,720	646,572,779	646,191,980	18,778,059	380,799
Benefits	259,925,894	255,583,835	255,442,505	(4,342,059)	141,330
Purchased services	7,923,715	6,590,241	6,484,457	(1,333,474)	105,784
Supplies	54,855,465	40,030,657	39,595,009	(14,824,808)	435,648
Property	791,000	366,000	340,850	(425,000)	25,150
Other	548,100	1,202,174	1,195,925	654,074	6,249
Total instruction	951,838,894	950,345,686	949,250,726	(1,493,208)	1,094,960
Support services:					
Student transportation:					
Purchased services	376,500	1,530,575	1,523,432	1,154,075	7,143
Supplies	-	5,261	3,177	5,261	2,084
Other	-	500	317	500	183
Total student transportation	376,500	1,536,336	1,526,926	1,159,836	9,410
Other support services:					
Salaries	26,417,880	24,076,995	23,557,368	(2,340,885)	519,627
Benefits	10,932,995	10,126,549	9,839,418	(806,446)	287,131

(Continued)



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Purchased services	\$ 338,900	\$ 952,891	\$ 945,462	\$ 613,991	\$ 7,429
Supplies	2,831,300	2,150,636	2,099,334	(680,664)	51,302
Other	55,500	467,023	465,720	411,523	1,303
Total other support services	40,576,575	37,774,094	36,907,302	(2,802,481)	866,792
Total support services	40,953,075	39,310,430	38,434,228	(1,642,645)	876,202
TOTAL REGULAR PROGRAMS	992,791,969	989,656,116	987,684,954	(3,135,853)	1,971,162
SPECIAL PROGRAMS					
Instruction:					
Salaries	785,091	1,593,176	1,505,639	808,085	87,537
Benefits	326,030	688,453	632,966	362,423	55,487
Purchased services	26,500	26,500	5,875	-	20,625
Supplies	50,000	72,219	46,267	22,219	25,952
Other	-	500	393	500	107
Total instruction	1,187,621	2,380,848	2,191,140	1,193,227	189,708
Other support services:					
Salaries	-	50,000	22,064	50,000	27,936
Benefits	-	5,000	494	5,000	4,506
Purchased services	-	46,054	40,291	46,054	5,763
Supplies	65,000	207,420	160,438	142,420	46,982
Property	-	15,000	11,997	15,000	3,003
Total support services	65,000	323,474	235,284	258,474	88,190
TOTAL SPECIAL PROGRAMS	1,252,621	2,704,322	2,426,424	1,451,701	277,898
GIFTED AND TALENTED PROGRAMS					
Instruction:					
Salaries	8,887,865	7,946,923	7,657,973	(940,942)	288,950
Benefits	3,667,047	3,334,633	3,040,816	(332,414)	293,817
Supplies	-	9,370	4,953	9,370	4,417
Total instruction	12,554,912	11,290,926	10,703,742	(1,263,986)	587,184
Other support services:					
Salaries	227,200	236,280	232,000	9,080	4,280
Benefits	55,843	81,143	79,791	25,300	1,352
Purchased services	11,000	12,800	10,517	1,800	2,283
Supplies	19,000	42,830	41,082	23,830	1,748
Other	-	500	278	500	222
Total support services	313,043	373,553	363,668	60,510	9,885
TOTAL GIFTED AND TALENTED PROGRAMS	12,867,955	11,664,479	11,067,410	(1,203,476)	597,069
VOCATIONAL PROGRAMS					
Instruction:					
Salaries	3,164,143	2,169,880	1,719,597	(994,263)	450,283
Benefits	1,321,717	725,500	421,930	(596,217)	303,570
Purchased services	86,565	262,412	239,339	175,847	23,073
Supplies	2,460,400	2,003,355	1,915,086	(457,045)	88,269

(Continued)

CLARK COUNTY SCHOOL DISTRICT
 MAJOR FUND - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Property	\$ 138,500	\$ -	\$ -	\$ (138,500)	\$ -
Other	-	50,000	40,389	50,000	9,611
Total instruction	7,171,325	5,211,147	4,336,341	(1,960,178)	874,806
Support services:					
Student transportation:					
Purchased services	3,000	28,144	23,991	25,144	4,153
Other support services:					
Salaries	588,526	782,286	742,643	193,760	39,643
Benefits	241,249	287,474	286,634	46,225	840
Purchased services	411,299	215,929	213,877	(195,370)	2,052
Supplies	402,601	333,675	291,675	(68,926)	42,000
Other	19,000	455,000	437,404	436,000	17,596
Total other support services	1,662,675	2,074,364	1,972,233	411,689	102,131
Total support services	1,665,675	2,102,508	1,996,224	436,833	106,284
TOTAL VOCATIONAL PROGRAMS	8,837,000	7,313,655	6,332,565	(1,523,345)	981,090
OTHER INSTRUCTIONAL PROGRAMS					
School co-curricular activities:					
Instruction:					
Salaries	2,395,729	1,765,549	1,745,984	(630,180)	19,565
Benefits	935,151	686,774	660,705	(248,377)	26,069
Purchased services	2,754,000	3,618,152	3,591,871	864,152	26,281
Supplies	3,187,500	1,817,916	1,775,914	(1,369,584)	42,002
Property	-	10,000	5,137	10,000	4,863
Other	146,085	252,754	234,256	106,669	18,498
Total instruction	9,418,465	8,151,145	8,013,867	(1,267,320)	137,278
Support services:					
Student transportation:					
Purchased services	1,930,770	1,719,810	1,663,366	(210,960)	56,444
Other support services:					
Salaries	1,880,340	3,535,303	3,144,971	1,654,963	390,332
Benefits	391,678	958,764	864,799	567,086	93,965
Purchased services	310,486	374,576	322,676	64,090	51,900
Supplies	187,083	400,784	379,371	213,701	21,413
Other	52,700	76,200	75,597	23,500	603
Total other support services	2,822,287	5,345,627	4,787,414	2,523,340	558,213
Total support services	4,753,057	7,065,437	6,450,780	2,312,380	614,657
Total school co-curricular activities	14,171,522	15,216,582	14,464,647	1,045,060	751,935
Summer school:					
Instruction:					
Salaries	1,844,441	1,602,941	1,501,771	(241,500)	101,170
Benefits	44,479	46,721	34,778	2,242	11,943
Purchased services	124,440	-	-	(124,440)	-

(Continued)



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Supplies	\$ 151,720	\$ 51,370	\$ 10,358	\$ (100,350)	\$ 41,012
Other	5,000	25,000	24,954	20,000	46
Total instruction	2,170,080	1,726,032	1,571,861	(444,048)	154,171
Support services:					
Student transportation:					
Purchased services	2,604	-	-	(2,604)	-
Other support services:					
Salaries	293,843	293,343	202,202	(500)	91,141
Benefits	6,468	6,749	4,593	281	2,156
Purchased services	8,320	-	-	(8,320)	-
Other	28,832	-	-	(28,832)	-
Total other support services	337,463	300,092	206,795	(37,371)	93,297
Total support services	340,067	300,092	206,795	(39,975)	93,297
Total summer school	2,510,147	2,026,124	1,778,656	(484,023)	247,468
English language learners:					
Instruction:					
Salaries	1,140,854	832,532	613,734	(308,322)	218,798
Benefits	483,417	365,388	257,667	(118,029)	107,721
Purchased services	-	150,000	119,590	150,000	30,410
Supplies	219,680	168,953	71,811	(50,727)	97,142
Other	-	5,000	2,340	5,000	2,660
Total instruction	1,843,951	1,521,873	1,065,142	(322,078)	456,731
Support services:					
Student transportation:					
Purchased services	-	2,000	880	2,000	1,120
Other support services:					
Salaries	4,291,943	5,207,662	5,088,344	915,719	119,318
Benefits	1,860,701	2,083,351	2,042,090	222,650	41,261
Purchased services	1,408,076	1,706,076	1,690,312	298,000	15,764
Supplies	229,218	229,934	150,869	716	79,065
Other	10,589	10,589	8,342	-	2,247
Total other support services	7,800,527	9,237,612	8,979,957	1,437,085	257,655
Total support services	7,800,527	9,239,612	8,980,837	1,439,085	258,775
Total english language learners	9,644,478	10,761,485	10,045,979	1,117,007	715,506
Alternative education:					
Instruction:					
Salaries	8,416,636	9,020,677	8,877,053	604,041	143,624
Benefits	3,070,663	2,907,817	2,889,970	(162,846)	17,847
Purchased services	18,500	87,164	75,914	68,664	11,250
Supplies	2,448,013	441,926	397,453	(2,006,087)	44,473
Other	3,000	23,000	21,146	20,000	1,854

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Total instruction	\$ 13,956,812	\$ 12,480,584	\$ 12,261,536	\$ (1,476,228)	\$ 219,048
Support services:					
Student transportation:					
Purchased services	-	2,000	120	2,000	1,880
Other support services:					
Salaries	5,502,418	4,675,139	4,469,865	(827,279)	205,274
Benefits	2,331,125	1,997,512	1,870,749	(333,613)	126,763
Purchased services	22,811	568,675	557,001	545,864	11,674
Supplies	3,000	43,720	8,387	40,720	35,333
Other	-	33,832	30,500	33,832	3,332
Total other support services	7,859,354	7,318,878	6,936,502	(540,476)	382,376
Total support services	7,859,354	7,320,878	6,936,622	(538,476)	384,256
Total alternative education	21,816,166	19,801,462	19,198,158	(2,014,704)	603,304
TOTAL OTHER INSTRUCTIONAL PROGRAMS	48,142,313	47,805,653	45,487,440	(336,660)	2,318,213
ADULT EDUCATION PROGRAMS					
Instruction:					
Salaries	136,953	-	-	(136,953)	-
Benefits	62,192	-	-	(62,192)	-
Supplies	-	210,175	209,750	210,175	425
Total instruction	199,145	210,175	209,750	11,030	425
Support services:					
Other support services:					
Salaries	117,193	119,260	85,660	2,067	33,600
Benefits	36,432	36,975	34,032	543	2,943
Purchased services	-	93,022	73,737	93,022	19,285
Supplies	75,000	-	-	(75,000)	-
Total support services	228,625	249,257	193,429	20,632	55,828
TOTAL ADULT EDUCATION PROGRAMS	427,770	459,432	403,179	31,662	56,253
UNDISTRIBUTED EXPENDITURES					
Support services:					
Student support:					
Salaries	61,619,046	58,226,345	58,159,367	(3,392,701)	66,978
Benefits	25,885,291	24,827,298	24,782,025	(1,057,993)	45,273
Purchased services	405,276	32,995	22,671	(372,281)	10,324
Supplies	490,303	246,281	242,947	(244,022)	3,334
Property	10,000	-	-	(10,000)	-
Other	12,833	12,600	7,182	(233)	5,418
Total student support	88,422,749	83,345,519	83,214,192	(5,077,230)	131,327
Instructional staff support:					
Salaries	28,579,258	23,877,896	23,870,375	(4,701,362)	7,521
Benefits	11,424,658	9,739,622	9,676,572	(1,685,036)	63,050
Purchased services	6,705,295	5,246,771	5,166,620	(1,458,524)	80,151

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Supplies	\$ 5,698,550	\$ 5,940,144	\$ 5,929,929	\$ 241,594	\$ 10,215
Property	10,000	150,000	149,178	140,000	822
Other	557,229	646,934	645,087	89,705	1,847
Total instructional staff support	52,974,990	45,601,367	45,437,761	(7,373,623)	163,606
General administration:					
Salaries	11,602,250	7,947,552	10,313,810	(3,654,698)	(2,366,258)
Benefits	4,472,650	3,315,506	3,904,797	(1,157,144)	(589,291)
Purchased services	9,158,719	17,705,306	17,686,986	8,546,587	18,320
Supplies	1,723,985	545,556	544,303	(1,178,429)	1,253
Other	133,256	139,435	128,323	6,179	11,112
Total general administration	27,090,860	29,653,355	32,578,219	2,562,495	(2,924,864)
School administration:					
Salaries	128,793,613	132,059,745	143,415,365	3,266,132	(11,355,620)
Benefits	57,824,329	58,138,469	61,509,198	314,140	(3,370,729)
Purchased services	1,243,000	861,110	609,288	(381,890)	251,822
Supplies	-	392,166	281,322	392,166	110,844
Other	-	5,000	2,474	5,000	2,526
Total school administration	187,860,942	191,456,490	205,817,647	3,595,548	(14,361,157)
Central services:					
Salaries	32,272,321	31,769,929	31,769,673	(502,392)	256
Benefits	13,164,495	13,406,292	13,404,855	241,797	1,437
Purchased services	12,659,986	9,116,837	9,105,142	(3,543,149)	11,695
Supplies	2,937,925	1,866,798	1,851,608	(1,071,127)	15,190
Property	250,000	3,961,998	3,929,748	3,711,998	32,250
Other	141,790	501,905	470,723	360,115	31,182
Total central services	61,426,517	60,623,759	60,531,749	(802,758)	92,010
Operation and maintenance of plant services:					
Salaries	112,647,392	110,544,369	110,541,980	(2,103,023)	2,389
Benefits	51,869,162	51,146,100	51,141,620	(723,062)	4,480
Purchased services	34,702,190	36,337,330	36,309,747	1,635,140	27,583
Supplies	63,037,696	60,926,137	60,916,368	(2,111,559)	9,769
Property	298,750	4,522,510	4,511,639	4,223,760	10,871
Other	474,050	222,030	220,196	(252,020)	1,834
Total operation and maintenance of plant services	263,029,240	263,698,476	263,641,550	669,236	56,926
Student transportation:					
Salaries	29,923,068	27,914,655	27,614,880	(2,008,413)	299,775
Benefits	15,523,889	14,525,555	14,280,818	(998,334)	244,737
Purchased services	2,231,000	1,542,976	1,507,918	(688,024)	35,058
Supplies	1,278,200	6,620,407	6,545,365	5,342,207	75,042
Property	34,154,142	33,031,240	4,102,076	(1,122,902)	28,929,164
Other	27,500	71,554	32,176	44,054	39,378
Total student transportation	83,137,799	83,706,387	54,083,233	568,588	29,623,154

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		Actual	VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget		Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Capital outlay:					
Facilities acquisition and construction services:					
Building improvements:					
Purchased services	\$ 250,000	\$ 800,000	\$ 138,182	\$ 550,000	\$ 661,818
Supplies	-	186,162	436	186,162	185,726
Total building improvements	250,000	986,162	138,618	736,162	847,544
TOTAL UNDISTRIBUTED EXPENDITURES	764,193,097	759,071,515	745,442,969	(5,121,582)	13,628,546
TOTAL EXPENDITURES	1,828,512,725	1,818,675,172	1,798,844,941	(9,837,553)	19,830,231
EXCESS OF REVENUES OVER EXPENDITURES	260,770,275	273,656,828	282,911,161	12,886,553	9,254,333
OTHER FINANCING SOURCES (USES)					
Transfers out	(302,052,032)	(334,537,027)	(344,543,408)	(32,484,995)	(10,006,381)
General obligation bonds issued	34,500,000	28,245,000	29,935,000	(6,255,000)	1,690,000
Premiums on general obligation bonds	-	3,800,000	2,177,543	3,800,000	(1,622,457)
TOTAL OTHER FINANCING SOURCES (USES)	(267,552,032)	(302,492,027)	(312,430,865)	(34,939,995)	(9,938,838)
NET CHANGE IN FUND BALANCE	(6,781,757)	(28,835,199)	(29,519,704)	(22,053,442)	(684,505)
FUND BALANCE, JULY 1	59,267,757	71,835,199	71,835,199	12,567,442	-
FUND BALANCE, JUNE 30	\$ 52,486,000	\$ 43,000,000	\$ 42,315,495	\$ (9,486,000)	\$ (684,505)

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS			VARIANCES	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
REVENUES					
Local sources:					
Donations and grants	\$ 10,000	\$ 10,000	\$ 5,836	\$ -	\$ (4,164)
State sources:					
State distributive fund	107,747,000	107,563,000	111,893,386	(184,000)	4,330,386
TOTAL REVENUES	107,757,000	107,573,000	111,899,222	(184,000)	4,326,222
EXPENDITURES					
Current:					
SPECIAL PROGRAMS					
Instruction:					
Salaries	213,154,098	228,245,009	227,733,298	15,090,911	511,711
Benefits	95,661,875	101,276,840	101,264,060	5,614,965	12,780
Purchased services	2,163,024	2,926,048	2,925,249	763,024	799
Supplies	3,371,035	2,576,384	2,575,760	(794,651)	624
Other	11,000	185,489	185,403	174,489	86
Total instruction	314,361,032	335,209,770	334,683,770	20,848,738	526,000
Support services:					
Student transportation:					
Purchased services	2,510,000	554,467	554,392	(1,955,533)	75
Other support services:					
Salaries	18,567,813	17,454,422	17,992,076	(1,113,391)	(537,654)
Benefits	7,665,912	7,108,015	7,124,876	(557,897)	(16,861)
Purchased services	716,233	1,289,761	1,281,909	573,528	7,852
Supplies	458,309	555,247	554,759	96,938	488
Other	6,832	10,387	10,320	3,555	67
Total other support services	27,415,099	26,417,832	26,963,940	(997,267)	(546,108)
Total support services	29,925,099	26,972,299	27,518,332	(2,952,800)	(546,033)
TOTAL SPECIAL PROGRAMS	344,286,131	362,182,069	362,202,102	17,895,938	(20,033)
GIFTED AND TALENTED PROGRAMS					
Instruction:					
Supplies	19,000	-	-	(19,000)	-
Other support services:					
Salaries	51,080	-	-	(51,080)	-
Benefits	21,747	-	-	(21,747)	-
Purchased services	21,000	-	-	(21,000)	-
Supplies	16,425	-	-	(16,425)	-
Total support services	110,252	-	-	(110,252)	-
TOTAL GIFTED AND TALENTED PROGRAMS	129,252	-	-	(129,252)	

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		Actual	VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget		Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
UNDISTRIBUTED EXPENDITURES					
Support services:					
Student support:					
Salaries	\$ 132,476	\$ 156,637	\$ 156,542	\$ 24,161	\$ 95
Benefits	65,287	84,559	84,518	19,272	41
Total student support	197,763	241,196	241,060	43,433	136
Operation and maintenance of plant services:					
Salaries	54,486	62,737	62,540	8,251	197
Benefits	29,094	29,824	29,643	730	181
Total operation and maintenance of plant services	83,580	92,561	92,183	8,981	378
Student transportation:					
Salaries	40,699,468	40,554,710	40,554,700	(144,758)	10
Benefits	18,887,838	18,520,591	18,519,887	(367,247)	704
Purchased services	55,000	141,700	141,690	86,700	10
Supplies	4,095,000	3,760,000	3,759,360	(335,000)	640
Other	-	2,200	2,154	2,200	46
Total student transportation	63,737,306	62,979,201	62,977,791	(758,105)	1,410
Interdistrict payments:					
Other	1,375,000	1,615,000	1,614,830	240,000	170
TOTAL UNDISTRIBUTED EXPENDITURES	65,393,649	64,927,958	64,925,864	(465,691)	2,094
TOTAL EXPENDITURES	409,809,032	427,110,027	427,127,966	17,300,995	(17,939)
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(302,052,032)	(319,537,027)	(315,228,744)	17,484,995	4,308,283
OTHER FINANCING SOURCES					
Transfers in	302,052,032	319,537,027	315,228,744	(17,484,995)	(4,308,283)
NET CHANGE IN FUND BALANCE	-	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		Actual	VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget		Original to Final Budget	Final Budget to Actual
REVENUES					
Federal sources:					
Federal-direct grants	\$ 1,350,000	\$ 1,433,840	\$ 261,139	\$ 83,840	\$ (1,172,701)
Federal-pass through	187,075,000	191,996,340	175,679,483	4,921,340	(16,316,857)
TOTAL REVENUES	188,425,000	193,430,180	175,940,622	5,005,180	(17,489,558)
EXPENDITURES					
Current:					
REGULAR PROGRAMS					
Instruction:					
Salaries	41,718,500	37,570,881	35,982,882	4,147,619	1,587,999
Benefits	14,073,000	12,690,035	12,468,662	1,382,965	221,373
Purchased services	1,882,000	2,644,206	2,089,391	(762,206)	554,815
Supplies	16,188,000	25,949,680	22,748,266	(9,761,680)	3,201,414
Property	2,067,000	329,116	309,252	1,737,884	19,864
Other	1,000,000	163,515	150,925	836,485	12,590
Total instruction	76,928,500	79,347,433	73,749,378	(2,418,933)	5,598,055
Other support services:					
Salaries	630,000	795,536	584,446	(165,536)	211,090
Benefits	230,500	127,098	107,840	103,402	19,258
Purchased services	130,000	634,204	485,411	(504,204)	148,793
Supplies	330,000	223,052	212,954	106,948	10,098
Total support services	1,320,500	1,779,890	1,390,651	(459,390)	389,239
TOTAL REGULAR PROGRAMS	78,249,000	81,127,323	75,140,029	(2,878,323)	5,987,294
SPECIAL PROGRAMS					
Instruction:					
Salaries	7,692,000	9,081,917	8,605,669	(1,389,917)	476,248
Benefits	4,805,000	5,797,714	5,188,854	(992,714)	608,860
Purchased services	1,605,000	1,251,091	1,330,259	353,909	(79,168)
Supplies	615,000	2,967,738	2,420,158	(2,352,738)	547,580
Property	-	45,000	44,481	(45,000)	519
Other	-	500	296	(500)	204
Total instruction	14,717,000	19,143,960	17,589,717	(4,426,960)	1,554,243
Support services:					
Student transportation:					
Purchased services	5,000	7,533	240	(2,533)	7,293
Other support services:					
Salaries	17,663,000	19,072,517	18,084,727	(1,409,517)	987,790
Benefits	7,608,000	7,466,504	7,404,486	141,496	62,018
Purchased services	1,855,000	2,871,448	2,985,154	(1,016,448)	(113,706)
Supplies	2,080,000	3,103,976	878,796	(1,023,976)	2,225,180
Property	-	97,624	95,365	(97,624)	2,259
Other	20,000	1,220,544	1,003,321	(1,200,544)	217,223
Total other support services	29,226,000	33,832,613	30,451,849	(4,606,613)	3,380,764
Total support services	29,231,000	33,840,146	30,452,089	(4,609,146)	3,388,057
TOTAL SPECIAL PROGRAMS	43,948,000	52,984,106	48,041,806	(9,036,106)	4,942,300

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		Actual	VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget		Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
GIFTED AND TALENTED PROGRAMS					
Other support services:					
Salaries	\$ -	\$ 56,471	\$ 19,877	\$ (56,471)	\$ 36,594
Benefits	-	1,329	458	(1,329)	871
Purchased services	-	41,200	40,987	(41,200)	213
Supplies	-	38,640	36,191	(38,640)	2,449
TOTAL GIFTED AND TALENTED PROGRAMS	-	137,640	97,513	(137,640)	40,127
VOCATIONAL PROGRAMS					
Instruction:					
Salaries	685,500	712,272	635,094	(26,772)	77,178
Benefits	374,000	371,366	312,734	2,634	58,632
Purchased services	50,000	3,000	2,561	47,000	439
Supplies	1,435,000	1,354,641	1,138,082	80,359	216,559
Property	150,000	170,046	165,646	(20,046)	4,400
Other	100,000	500	122	99,500	378
Total instruction	2,794,500	2,611,825	2,254,239	182,675	357,586
Support services:					
Student transportation:					
Purchased services	-	96,192	94,053	(96,192)	2,139
Other support services:					
Salaries	1,279,000	1,115,091	1,114,491	163,909	600
Benefits	402,500	445,155	440,335	(42,655)	4,820
Purchased services	217,250	407,497	349,432	(190,247)	58,065
Supplies	40,000	52,582	50,004	(12,582)	2,578
Other	110,000	-	-	110,000	-
Total other support services	2,048,750	2,020,325	1,954,262	28,425	66,063
Total support services	2,048,750	2,116,517	2,048,315	(67,767)	68,202
TOTAL VOCATIONAL PROGRAMS	4,843,250	4,728,342	4,302,554	114,908	425,788
OTHER INSTRUCTIONAL PROGRAMS					
English language learners:					
Instruction:					
Salaries	837,000	1,217,747	1,203,382	(380,747)	14,365
Benefits	20,000	54,491	52,961	(34,491)	1,530
Purchased services	-	225,214	75,240	(225,214)	149,974
Supplies	1,965,000	2,457,320	2,042,916	(492,320)	414,404
Total instruction	2,822,000	3,954,772	3,374,499	(1,132,772)	580,273
Support services:					
Student transportation:					
Purchased services	-	43,050	16,458	(43,050)	26,592
Other support services:					
Salaries	645,000	2,622,204	1,505,389	(1,977,204)	1,116,815
Benefits	290,000	569,641	477,362	(279,641)	92,279
Purchased services	350,000	792,005	539,232	(442,005)	252,773
Supplies	697,500	166,734	165,661	530,766	1,073
Other	95,500	9,250	300	86,250	8,950

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		Actual	VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget		Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Total other support services	\$ 2,078,000	\$ 4,159,834	\$ 2,687,944	\$ (2,081,834)	\$ 1,471,890
Total support services	2,078,000	4,202,884	2,704,402	(2,124,884)	1,498,482
TOTAL OTHER INSTRUCTIONAL PROGRAMS	4,900,000	8,157,656	6,078,901	(3,257,656)	2,078,755
ADULT EDUCATION PROGRAMS					
Instruction:					
Salaries	26,500	13,900	9,502	12,600	4,398
Benefits	5,000	339	223	4,661	116
Supplies	750	176	176	574	-
TOTAL ADULT EDUCATION PROGRAMS	32,250	14,415	9,901	17,835	4,514
COMMUNITY SERVICES PROGRAMS					
Community services:					
Salaries	1,495,000	1,954,414	1,828,566	(459,414)	125,848
Benefits	563,000	833,454	777,190	(270,454)	56,264
Purchased services	160,000	133,352	100,966	26,648	32,386
Supplies	490,000	663,281	539,549	(173,281)	123,732
Other	5,000	13,731	11,581	(8,731)	2,150
TOTAL COMMUNITY SERVICES PROGRAMS	2,713,000	3,598,232	3,257,852	(885,232)	340,380
UNDISTRIBUTED EXPENDITURES					
Support services:					
Student support:					
Salaries	3,565,000	478,703	426,780	3,086,297	51,923
Benefits	304,000	528,799	191,221	(224,799)	337,578
Purchased services	66,000	41,319	25,359	24,681	15,960
Supplies	100,000	89,862	75,938	10,138	13,924
Other	-	1,364	500	(1,364)	864
Total student support	4,035,000	1,140,047	719,798	2,894,953	420,249
Instructional staff support:					
Salaries	22,819,500	17,120,856	17,048,440	5,698,644	72,416
Benefits	7,540,500	5,771,228	5,741,174	1,769,272	30,054
Purchased services	5,563,000	4,374,797	3,478,652	1,188,203	896,145
Supplies	546,000	1,323,167	796,314	(777,167)	526,853
Other	571,000	126,042	63,919	444,958	62,123
Total instructional staff support	37,040,000	28,716,090	27,128,499	8,323,910	1,587,591
School administration:					
Salaries	-	48,693	25,909	(48,693)	22,784
Benefits	-	3,016	3,000	(3,016)	16
Total school administration	-	51,709	28,909	(51,709)	22,800
Central services:					
Salaries	4,653,500	3,738,069	3,299,320	915,431	438,749
Benefits	873,500	1,697,997	1,462,863	(824,497)	235,134
Purchased services	245,000	660,599	188,107	(415,599)	472,492
Supplies	268,000	277,927	105,818	(9,927)	172,109
Other	10,000	-	-	10,000	-

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		Actual	VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget		Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Total central services	\$ 6,050,000	\$ 6,374,592	\$ 5,056,108	\$ (324,592)	\$ 1,318,484
Operation and maintenance of plant services:					
Salaries	205,000	76,105	32,195	128,895	43,910
Benefits	94,500	30,992	13,370	63,508	17,622
Purchased services	380,000	47,818	48,129	332,182	(311)
Supplies	50,000	76	76	49,924	-
Property	50,000	-	-	50,000	-
Total operation and maintenance of plant services	779,500	154,991	93,770	624,509	61,221
Student transportation:					
Purchased services	541,000	333,820	293,790	207,180	40,030
Other support:					
Other	3,364,000	3,118,942	2,906,624	245,058	212,318
Interdistrict payments:					
Purchased services	-	2,792,275	2,747,678	(2,792,275)	44,597
Other	1,930,000	-	36,890	1,930,000	(36,890)
TOTAL INTERDISTRICT PAYMENTS	1,930,000	2,792,275	2,784,568	(862,275)	7,707
TOTAL UNDISTRIBUTED EXPENDITURES	53,739,500	42,682,466	39,012,066	11,057,034	3,670,400
TOTAL EXPENDITURES	188,425,000	193,430,180	175,940,622	(5,005,180)	17,489,558
NET CHANGE IN FUND BALANCE	-	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.



CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

	MAJOR FUND	
	Business-type Activities Food Service Enterprise Fund	Governmental Activities Internal Service Funds
ASSETS		
Current assets:		
Pooled cash and investments	\$ 57,033,115	\$ 35,666,552
Accounts receivable	18,930,878	62,433
Interest receivable	-	15,910
Inventories	8,103,470	-
Prepays	-	2,532,387
Total current assets	84,067,463	38,277,282
Noncurrent assets:		
Restricted pooled cash and investments:		
Certificate of deposit for self-insurance	-	9,134,000
Capital assets - net of accumulated depreciation	11,501,137	672,513
Total noncurrent assets	11,501,137	9,806,513
Total assets	95,568,600	48,083,795
DEFERRED OUTFLOW OF RESOURCES		
Pension related - contributions	6,237,076	1,112,126
Pension related - difference between employer and proportionate share of contributions	1,378,346	188,223
Pension related - difference between projected and actual investment earnings	3,952,354	541,646
Total deferred outflows of resources	11,567,776	1,841,995
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	107,136,376	49,925,790
LIABILITIES		
Current liabilities:		
Accounts payable	1,133,222	297,145
Accrued salaries and benefits	1,109,508	265,462
Unearned revenues	1,075,705	-
Liability insurance claims payable	-	4,953,448
Workers compensation claims payable	-	5,343,303
Compensated absences liability	274,165	275,962
Total current liabilities	3,592,600	11,135,320
Noncurrent liabilities:		
Compensated absences liability	866,086	133,851
Net pension liability	47,124,661	6,383,511
Long term claims payable	-	25,457,631
Total noncurrent liabilities	47,990,747	31,974,993
Total liabilities	51,583,347	43,110,313
DEFERRED INFLOW OF RESOURCES		
Pension related - difference between projected and actual experiences	4,035,616	533,808
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	55,618,963	43,644,121
NET POSITION		
Net investment in capital assets	11,501,137	672,513
Restricted for certificate of deposit for self-insurance	-	9,134,000
Unrestricted	40,016,276	(3,524,844)
TOTAL NET POSITION	\$ 51,517,413	\$ 6,281,669

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	MAJOR FUND	
	Business-type Activities Food Service Enterprise Fund	Governmental Activities Internal Service Funds
OPERATING REVENUES:		
Charges for sales and services:		
Daily food sales	\$ 11,502,902	\$ -
Catering sales	514,936	-
Graphic production sales	-	1,976,342
Insurance premiums	-	28,123,777
Subrogation claims	-	867,301
Other revenue	48,529	112,967
TOTAL OPERATING REVENUES	12,066,367	31,080,387
OPERATING EXPENSES:		
Salaries	28,600,427	2,636,017
Benefits	11,715,794	1,155,208
Purchased services	6,308,818	5,218,919
Food and supplies	73,455,584	1,050,562
Insurance claims	-	20,028,134
Depreciation	1,566,953	97,027
Other expenses	3,249,382	4,462
TOTAL OPERATING EXPENSES	124,896,958	30,190,329
OPERATING INCOME (LOSS)	(112,830,591)	890,058
NON-OPERATING REVENUES (EXPENSES):		
Federal subsidies	113,025,142	-
Commodity revenue	9,261,987	-
State matching funds	478,412	-
Pension income (expense)	(600,617)	1,905,962
Investment income	175,919	180,974
TOTAL NON-OPERATING REVENUES (EXPENSES):	122,340,843	2,086,936
CHANGE IN NET POSITION	9,510,252	2,976,994
NET POSITION, JULY 1	42,007,161	3,304,675
NET POSITION, JUNE 30	\$ 51,517,413	\$ 6,281,669

The notes to the financial statements are an integral part of this statement.



CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	MAJOR FUND	
	Business-type Activities Food Service Enterprise Fund	Governmental Activities Internal Service Funds
<i>Cash flows from operating activities:</i>		
Cash received from customers	\$ 11,379,131	\$ 30,252,506
Cash received from other operating sources	514,936	867,301
Cash paid for services and supplies	(69,166,732)	(6,464,502)
Cash paid for other operating uses	(3,249,382)	(14,232,193)
Cash paid to employees	(39,992,980)	(3,634,488)
Cash from other sources	48,529	112,967
Net cash provided by/(used in) operating activities	(100,466,498)	6,901,591
<i>Cash flows from capital and related financing activities:</i>		
Purchase of equipment	(1,182,969)	(415,769)
<i>Cash flows from noncapital financing activities:</i>		
Federal reimbursements	111,733,289	-
State matching funds	478,412	-
Net cash provided by noncapital financing activities	112,211,701	-
<i>Cash flows from investing activities:</i>		
Investment income	175,919	205,917
Sale of restricted investments	-	8,326,000
Purchase of restricted investments	-	(9,134,000)
Net cash provided by/(used in) investing activities	175,919	(602,083)
Net increase in cash and cash equivalents	10,738,153	5,883,739
Cash and cash equivalents, July 1	46,294,962	29,782,813
Cash and cash equivalents, June 30	57,033,115	35,666,552
Restricted investments	-	9,134,000
Cash, cash equivalents, and restricted investments	\$ 57,033,115	\$ 44,800,552
<i>Reconciliation of operating loss to net cash provided by/(used in) operating activities:</i>		
Operating income (loss)	\$ (112,830,591)	\$ 890,058
Adjustments to reconcile operating loss to net cash provided by/(used in) operating activities:		
Depreciation	1,566,953	97,027
Commodity inventory used	9,261,987	-
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/decrease in accounts receivable	(35,880)	152,387
Decrease in inventories	837,651	-
(Increase) in prepaids	-	(138,111)
Increase/(decrease) in accounts payable	498,032	(56,910)
(Decrease) in unearned revenues	(87,891)	-
(Decrease) in workers compensation claims payable	-	(2,350,697)
(Decrease) in liability insurance claims payable	-	(447,552)
Increase in liability for compensated absences	106,672	35,256
Increase in accrued salaries and benefits	216,569	121,481
Increase in long term claims payable	-	8,598,652
Total adjustments	12,364,093	6,011,533
Net cash provided by/(used in) operating activities	\$ (100,466,498)	\$ 6,901,591
<i>Noncash capital and financing activities:</i>		
Commodity revenue ¹	\$ 9,261,987	\$ -

¹ The District received the equivalent of \$ 9,261,987 in fair market value of commodity food inventory from the federal government. The net effect of this non-cash transaction increased the value of inventory. Consumption of commodity revenue throughout the year resulted in a reduction of inventory and a charge to operating expenses.

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - FIDUCIARY FUNDS
JUNE 30, 2017

	<u>STUDENT ACTIVITY AGENCY FUND</u>
ASSETS	
Cash in bank	<u>\$ 29,749,332</u>
LIABILITIES	
Due to student groups	<u>\$ 29,749,332</u>

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The accompanying financial statements include all of the activities that comprise the financial reporting entity of the Clark County School District (District). The District is governed by an elected, seven-member Board of School Trustees (Board). The Board is legally separate and fiscally independent from other governing bodies; therefore, the District is a primary government and the District is not reported as a component unit by any other governmental unit. The accounting policies of the District conform to generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

Blended Component Unit

The District is the licensee for the local Public Broadcasting System affiliate, Vegas PBS. The Board is substantively the same as the governing body for Vegas PBS; therefore the District is required to finance deficits and has access to Vegas PBS resources. Also, there is sufficient representation of the District's governing body, with a financial benefit/burden relationship over Vegas PBS, to allow for complete control of Vegas PBS's activities. Therefore, the financial activities of Vegas PBS are included in these statements as a blended component unit. Blended component units, although legally separate, are, in substance, part of the government's operations. Separately issued financial statements for Vegas PBS can be obtained by accessing the website at: www.vegaspbs.org or contacting their financial department at the following address:

Vegas PBS
3050 East Flamingo Road
Las Vegas, NV 89121

A summary of the District's significant accounting policies follows:

BASIC FINANCIAL STATEMENTS

The District's basic financial statements consist of the government-wide statements, the fund financial statements, and the related notes to the financial statements. The government-wide statements include a statement of net position, a statement of activities, and the fund financial statements which include financial information for the three fund types: governmental, proprietary, and fiduciary. Reconciliations between the fund statements, the statement of net position, and the statement of activities are also included along with the statements of revenues, expenditures, and changes in fund balances that show an original to final budget comparison for the District's General Fund and its major special revenue funds: the Special Education Fund, and the Federal Projects Fund.

Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net position and the statement of activities. These statements include the aggregated financial information of the District as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. As a general rule, the effect of interfund activity has been removed from these statements; however, any interfund services provided and used are not eliminated in the process of consolidation.

The statement of net position presents the consolidated financial position of the District at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants, contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the District. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

Fund Financial Statements

The financial accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, deferred outflows and inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds, for both governmental and enterprise funds. The District's one enterprise fund, the Food Service Enterprise Fund, is considered a major fund. The District may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND BASIS OF PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers property tax revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as, liabilities related to compensated absences, claims, and judgments are recorded when payment is due.

In addition, the District's agency fund is reported under the accrual basis of accounting.

The major revenue sources of the District include state distributive fund revenue, local school support tax, property tax, real estate transfer tax, room tax, interest income, and the governmental services tax.

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Special Revenue Funds - These funds are used to account for the proceeds of special revenue sources that are restricted or committed by law or administrative action to expenditures for specific purposes other than debt service or capital projects. The following special revenue funds are reported as major funds.

Special Education Fund - The Special Education Fund accounts for transactions of the District relating to educational services provided to children with special needs as supported by Distributive School Account (DSA) payments, donations, and grants.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal Projects Fund - The Federal Projects Fund accounts for costs and operations of programs funded by federal direct and pass through grants.

Debt Service Fund - The Debt Service Fund is used to account for the collection of revenues, payment of principal and interest, and the cost of operations associated with debt service for general obligation debt.

Bond Fund - The Bond Fund accounts for the costs of capital improvements and constructing major capital facilities paid for by bond proceeds, related interest earnings, and proceeds from real estate transfer tax and room tax.

Additionally the District reports the following fund types:

Proprietary Funds

Enterprise Fund - The enterprise fund is used to account for operations financed and operated in a manner similar to a private business enterprise where the intent of the governing body is for the cost (expenses, including depreciation) of providing goods and services to the schools and other locations on a continuing basis to be financed or recovered primarily through charges or fees to customers. Currently, the District has one enterprise fund, and this year it is reported as a major fund.

Food Service Enterprise Fund - The Food Service Enterprise Fund accounts for transactions relating to food services provided to schools and other locations. Support is provided by customer fees and federal subsidies.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the District on a cost reimbursement basis. Currently, there are two District Internal Service Funds.

Insurance and Risk Management Fund - The Insurance and Risk Management Fund accounts for transactions relating to insurance and risk management services provided to other District departments on a cost reimbursement basis.

Graphic Arts Production Fund - The Graphic Arts Production Fund accounts for transactions relating to printing services provided to other District departments on a cost reimbursement basis.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the District's food service enterprise fund and of the District's internal service funds are charges to customers for sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds

Agency Fund - Agency funds are used to report assets held in a trustee or agency capacity for others, and therefore, cannot be used to support the government's own programs. All assets reported in an agency fund are offset by a liability to the party on whose behalf they are held.

Student Activity Agency Fund - The District's Student Activity Agency Fund reports assets held in an agency capacity for student groups and organizations.

BUDGETS AND BUDGETARY ACCOUNTING

Nevada Statutes and District policies and regulations require that school districts legally adopt budgets for all funds except

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

fiduciary funds. The budgets are filed as a matter of public record with the County Auditor, and the State Departments of Taxation and Education. The District staff uses the following procedures to establish, modify, and control the budgetary data reflected in the financial statements:

1. The statutes provide for the following timetable in adoption of budgets:
 - (a) Before April 15, the Superintendent of Schools submits to the Board of School Trustees a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
 - (b) Not sooner than the third Monday in May and not later than the last day in May, a minimum seven-day notice of public hearing on the final budget is published in a local newspaper.
 - (c) Before June 8, the Board of School Trustees must adopt a final budget.
2. On or before January 1, the Board of School Trustees adopts an amended final budget reflecting any adjustments necessary as a result of the average daily enrollment of pupils reported for the preceding quarter.
3. NRS 354.598005 provides that the Board of School Trustees may augment the budget at any time by a majority vote of the Board providing the Board publishes notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.
4. NRS 354.598005 also allows appropriations to be transferred within or among any functions or programs within a fund without an increase in total appropriations. If it becomes necessary during the course of the year to change any of the departmental budgets, transfers are initiated by department heads and approved by the appropriate administrator. Transfers within program or function classifications can be made with appropriate administrative approval. The Board of School Trustees is advised of transfers between funds, program, or function classifications and the transfers are recorded in the official Board minutes, on a monthly basis.
5. Budgeted appropriations may not be exceeded by actual expenditures of the various programs and functions of the General Fund, Special Revenue Funds, and Capital Projects Funds, as described on pages 56-57, Expenditure Line Item Titles. The sum of operating and non-operating expenses in the Enterprise and Internal Service Funds may not exceed total appropriations.
6. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year. Individual amendments were not material in relation to the original appropriation.
7. Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are included in restricted, committed, or assigned fund balance, as appropriate and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. See **Note 14**.

POOLED CASH AND INVESTMENTS

Cash includes cash deposited in interest-bearing accounts at banks and cash in custody of fiscal agents. Investments consist of United States Treasury bills and notes, government agency securities, commercial paper, negotiable certificates of deposit, and government money market funds. Investments are reported at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of District investments are part of investment income that is included in revenues from local sources. See **Note 3**.

In fiscal year 2016, the District implemented GASB Statement No. 72, *Fair Value Measurement and Application*, to categorize

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets;
- Level 2 inputs are significant other observable inputs;
- Level 3 inputs are significant unobservable inputs.

The District has reviewed their investments and determined all investments are either Level 1 or 2 inputs and measured at their fair value levels as of June 30, 2017.

CASH AND CASH EQUIVALENTS

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, non-negotiable certificates of deposit, and short-term investments with original maturities of three months or less from the date of acquisition.

ACCOUNTS RECEIVABLE

The accounts receivable are shown net of any provision for doubtful accounts.

Property Taxes

All property taxes collected within 60 days of year end are reported as accounts receivable as of June 30, 2017, as well as those taxes assessed but not yet received. The Clark County Treasurer, based on the assessed valuation on January 1 of each year, levies taxes on real property. A lien is placed on the property subject to the payment of taxes on July 1 of each year and the taxes are due on the third Monday in August. Taxes may be paid in quarterly installments on or before the third Monday in August, and the first Monday in October, January, and March. If not paid, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, interest, and costs. If delinquent taxes are not paid within the redemption period, the County Treasurer obtains a property deed free of encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien. Article X, Section 2, of the Nevada Constitution limits the taxes levied by all units of Clark County to an amount not to exceed \$5 per \$100 of assessed valuation. The 1979 Nevada Legislature enacted provisions whereby starting July 1, 1979, the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed value. The assessed value is annually adjusted. The Nevada legislature also passed a property tax abatement law in 2005 that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

INVENTORIES

Instructional materials and general supplies inventories (recorded in the General Fund) are valued at weighted average cost. Transportation supplies (recorded in the General Fund), books (recorded in the Vegas PBS Fund), and food service inventories (recorded in the Enterprise Fund) are valued using the first-in, first-out method. In all funds, the District follows the consumption method, thus, materials and supplies to be used in operations are reported as financial resources when acquired and recognized as expenditures when used. In the fund financial statements, the inventory amount is equally offset by a fund balance classification indicating it is *nonspendable*.

PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. Prepaid items are equally offset by a fund balance classification indicating they are *nonspendable*.

CAPITAL ASSETS

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. If purchased or constructed, all capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their acquisition value per GASB 72, as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Buildings	50
Building Improvements	20
Land Improvements	20
Vehicles	5
Heavy Trucks and Vans	7-10
Buses	10
Computer Hardware	5
Various Other Equipment	3-25

DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

Deferred outflow of resources represents a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred loss on refundings are unamortized balances resulting from advance bond refundings. The pension contributions resulted from the District pension related contributions subsequent to the measurement date, but before the end of the fiscal year, and changes in proportion since the prior measurement date.

Deferred inflow of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The difference between projected and actual experience and investment earnings are related to the calculation of net pension liability. The governmental funds report unavailable revenue from two sources: delinquent property taxes and E-rate discounts. Property tax revenues are considered "delinquent" when the due date of an assessment has passed and any statutory appeal rights have expired. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

ACCRUED SALARIES AND BENEFITS

District salaries earned but not paid by June 30, 2017, have been accrued as liabilities and shown as expenses for the current year.

LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred losses and gains, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are immediately expensed in the government-wide financial statements. Deferred losses related to refundings of debt are reported as deferred outflows of resources and deferred gains related to refundings of debt are reported as deferred inflows of resources. They are amortized over the term of the related debt.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In 2015, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The effect of these standards required governments calculate and report the costs and obligations associated with pensions in their basic financial statements. Employers are required to recognize pension amounts for all benefits provided through the plan which include the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense.

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, pension expense, information about the net position of the State of Nevada Public Employees Retirement System (PERS), the fiduciary, and additions to/deductions from PERS's net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms.

COMPENSATED ABSENCES AND ACCUMULATED SICK LEAVE

Except for teachers and certain hourly employees, it is the District's policy to permit employees to accumulate earned but unused vacation leave. All employee groups are allowed to accumulate earned but unused sick leave. However, the District only pays limited accumulated sick leave to certain employees upon retirement.

With no material liability for sick leave, nothing is recorded in the accompanying financial statements. All vacation pay is accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

FUND BALANCES

In the fund financial statements, the classifications of fund balance are based on limitations on their use, and the source and strength of those limitations. Assignments of fund balance represent tentative management plans that are subject to change. The following classifications have been implemented by the District's Regulation 3110:

- a. *Nonspendable* fund balance: These items are legally or contractually required to be maintained intact and are not in a spendable form, such as inventories and prepaids.
- b. *Restricted* fund balance: These amounts are constrained to being used for specific purposes by external parties, constitutional provisions or enabling legislation, such as debt service.
- c. *Committed* fund balance: These amounts can only be used for specific purposes as set forth by the Board of School Trustees. The Board must take formal action, by adoption of a resolution prior to the end of the reporting period, in order to establish an ending fund balance commitment for any specific purpose. A resolution by the Board is also required to modify or rescind an established commitment. Only the highest level action that constitutes the most binding constraint can be considered a commitment for fund balance classification purposes.
- d. *Assigned* fund balance: Assignments are neither restrictions nor commitments and represent the District's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the District's ending fund balance. The Chief Financial Officer of the District has the responsibility of assigning amounts of ending fund balance per District Regulation 3110.
- e. *Unassigned* fund balance: The residual classification for the General Fund that is available to spend. The District's Regulation 3110 requires that an unassigned ending fund balance of not less than 2% of total General Operating

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund revenues be included in the budget. A Board waiver is required to adopt a budget that does not meet this requirement. On December 08, 2016, the Board approved a waiver to reduce the projected balance requirement to 1.75% for 2016-2017. On September 14, 2017, the Board approved a second waiver to 0.25% for Regulation 3110.

When an expenditure is incurred, and both restricted and unrestricted resources are available, the portion of the fund balance that was restricted for those purposes shall be reduced first. If no restricted resources exist, then the unrestricted fund balance shall be reduced. Furthermore, when an expenditure is incurred for purposes which amounts of committed, assigned, or unassigned are considered to have been spent, and any of these unrestricted fund balance classifications could be used, they are considered to be spent in the above order.

NET POSITION

In the government-wide statements, Net Position on the Statement of Net Position includes the following:

Net Investment in Capital Assets

The calculation of net investment in capital assets is similar to the prior calculation of investment in capital assets, net of related debt which reported the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended bond proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.

The deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt will also be included in this component of net position.

Restricted Net Position

The component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Currently, the District has restricted assets related to its Debt Service Fund, assets related to its Capital Projects Funds, Public Education Foundation donations, City of Henderson RDA, and funds in the General Fund for school bus appropriations, school technology, state restricted money for Adult Education, reserve to self-insurance deposits related to the District's worker's compensation program accounted for in the Insurance and Risk Management Fund, and term endowments to Vegas PBS.

Unrestricted Net Position

The component of net position that is the difference between the assets, deferred outflows, liabilities, and deferred inflows not reported in Net Investment in Capital Assets and Restricted Net Position.

It is the District's policy to expend restricted resources first and use unrestricted resources when the restricted resources have been depleted.

Negative Net Position

In 2015, GASB Statement No. 68 was implemented requiring employers to record their proportionate share of the fiduciary net pension liability on their financial statements. The effect of this standard in 2017 resulted in a negative net position on the District's Statement of Net Position. Contributions are paid into PERS on behalf of the District's employees, and pursuant to statute, there is no obligation on the part of the employer to pay for their proportionate share of the unfunded liability.

This standard applies to both the government-wide and proprietary fund statements, including the Food Service, Insurance & Risk Management, and Graphic Arts Production Funds. The impact of recording the net pension liability includes the likelihood of negative net position, which is the case for this fiscal year with the government-wide statement.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

COMPARATIVE TOTAL DATA AND RECLASSIFICATIONS

The District follows the data classification guidelines provided in the Financial Accounting Handbook from the Nevada Department of Education, in conjunction with the U. S. Department of Education publication *Financial Accounting for Local and State School Systems*. Comparative total data for the prior year has been presented in the accompanying fund financial statements and schedules to provide an understanding of changes in the District's financial position and results of operations.

USE OF ESTIMATES

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

REVENUE LINE ITEM TITLES

Local sources are monies generated from local school support (sales tax), ad valorem (property taxes), real estate transfer taxes, room tax, governmental services tax, franchise tax, investment income, and athletic proceeds.

State sources are revenues paid by the State of Nevada (through the Distributive School Account) to the District and state grants.

Federal sources are mostly grants received from the federal government for specific educational programs and interest subsidized on the Qualified School Construction Bond Program.

Other sources are monies including proceeds from the sale of capital assets and other miscellaneous income.

EXPENDITURE LINE ITEM TITLES

The statements of revenues, expenditures, and changes in fund balances characterize expenditure data by major program classifications pursuant to the provisions of the Handbook II (Revised) Accounting System established by the Nevada Department of Education. Programs are further segregated by functional services provided within each program. Below is a brief description of these program and function classifications.

Programs:

Regular programs are activities designed to provide elementary and secondary students with learning experiences to prepare them as citizens, family members, and nonvocational workers.

Special programs are activities designed primarily to serve students having special needs. Special programs include services for the mentally challenged, physically handicapped, emotionally disturbed, culturally different, learning disabled, bilingual, and special programs for other types of students at all levels.

Gifted and talented programs are activities available to students that show above average general and/or specific abilities, high levels of task commitment, and high levels of creativity. Gifted and Talented Education (GATE) services are available to students in third, fourth, and fifth grades. Students have the opportunity to develop their potential through curriculum that emphasizes complexity and higher-level thinking.

Vocational programs are learning experiences that will provide individuals with the opportunity to develop the necessary knowledge, skills, and attitudes needed for occupational employment.

Other instructional programs are activities that provide elementary and secondary students with learning experiences in school-sponsored activities, athletics, and summer school. This program also includes English for speakers of other languages (English Language Learners/Limited English Proficient/English-as-a-Second-Language) and alternative and at risk education programs.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Adult education programs are learning experiences designed to develop knowledge and skills to meet intermediate and long-range educational objectives for adults, who having completed or interrupted formal schooling, and have accepted adult roles and responsibilities.

Community services programs are activities not directly related to the provision of educational services in a school district. These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities. This also includes parental training or related programs.

Undistributed expenditures are charges not readily assignable to a specific program. Student and instructional staff support and overall general and administrative costs are classified as undistributed expenditures. Also included are costs of operating, maintaining, and constructing the physical facilities of the District.

Functions:

Instruction includes all activities dealing directly with the interaction between teachers and students, including the activities of aides or classroom assistants which assist in the instructional process.

Student support includes activities designed to assess and improve the well-being of students and to supplement the teaching process.

Instructional staff support includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

General administration includes activities concerned with establishing and administering policy in connection with operating the District.

School administration includes activities concerned with overall administrative responsibility for a school. This includes principals, assistants, and clerical staff involved in the supervision of operations at a school.

Central services include activities that support other administrative and instructional functions. In addition, this covers activities concerned with paying, transporting, exchanging, and maintaining goods and services for the District. Also included are the fiscal and internal services necessary for operating the District.

Operation and maintenance of plant services includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. This also includes keeping the grounds, buildings, and equipment in effective working condition and state of repair. Additional activities include maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Student transportation includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school as well as trips to school activities.

Other support services are all other support services not otherwise properly classified elsewhere.

Community services includes activities concerned with providing community services to students, staff, or other community participants. This includes programs offering parental training.

Facilities acquisition and construction services are all activities concerned with the acquisition of land and buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Food service includes activities concerned with providing food to students and staff within the District. This includes the preparation and serving of regular and incidental meals, lunches, or snacks.

Interdistrict payments are funds transferred to another school district, charter school, or other educational entities such as private schools.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net position

The governmental funds balance sheet includes a reconciliation between fund balances – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “Certain liabilities, deferred inflows of resources, and deferred outflows of resources (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statement because they are not due and payable in the current period, but they are presented as liabilities or deferred inflows of resources in the statement of net position.” The details of this \$2,842,220,352 difference are as follows:

Bonds payable	\$ 2,438,120,000
Bond discounts (net of amortization)	(4,467,553)
Prepaid bond insurance premium costs (net of amortization)	(219,158)
Deferred loss on refundings (net of amortization)	(18,678,770)
Deferred gain on refundings (net of amortization)	4,721,882
Bond premiums (net of amortization)	318,581,356
Interest payable	4,155,477
Compensated absences	60,652,034
OPEB obligation	39,355,084
Net adjustment to decrease fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 2,842,220,352</u>

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position. The details of this difference are as follows:

Capital Assets - Governmental Funds	\$ 4,356,760,065
Less: Capital Assets - Internal Service Funds	(672,513)
Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 4,356,087,552</u>

2. Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances, and the government-wide statement of activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.” The details of this \$117,337,900 difference are as follows:

Another element of that reconciliation states that “The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current

Capital outlay	\$ 364,127,769
Depreciation expense	(246,789,869)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ 117,337,900</u>

financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

This amount is the net effect of these differences in the treatment of long-term debt and related items.” The details of this \$52,458,077 difference are as follows:

Debt issued or incurred:	
Issuance of general obligation debt	\$(834,375,000)
Plus: Bond premiums	(118,531,856)
General obligation debt principal payments	295,730,000
Payment to escrow agent for refunding	709,634,933
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ 52,458,077</u>

Another element of that reconciliation states that “Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.” The details of this \$32,241,472 difference are as follows:

Change in accrued interest	\$ 992,230
Amortization of deferred gain/loss on refunding	(3,211,164)
Amortization of issuance costs	(96,044)
Amortization of bond discounts	(656,151)
Amortization of bond premiums	39,076,605
Change in compensated absences	(2,674,540)
Change in OPEB obligation	(1,189,464)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	<u>\$ 32,241,472</u>

NOTE 3 - DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. At June 30, 2017, this pool is displayed in the statement of net position and major and other governmental funds on the governmental funds balance sheet as “Pooled Cash and Investments.” The District accounts for its debt issuance proceeds portfolio separately in the capital projects funds to aid in compliance with bond covenants and federal arbitrage regulations. See **Note 8**. As of June 30, 2017, the District had the total amounts reported as pooled cash and investments:

Combined Pooled Cash and Investments

Pooled Cash	\$ (2,514,605)
Non-negotiable Certificate of Deposit	9,134,000
Student Activity Agency Fund	29,749,332
Pooled Investments	742,659,714
Money Market Mutual Fund	150,818,224
Vegas PBS Endowment	2,517,819
Total Pooled Cash and Investments	<u>\$ 932,364,484</u>

Except for financial reporting purposes, the cash balances in the Student Activity Agency Fund are not normally considered part of the District’s pooled cash and investments. These amounts represent cash held in an agency capacity by the District for student groups and organizations and cannot be used in the District’s normal operations. The balance listed above for this fund is a consolidation of individual bank account balances held at schools across the District as of June 30, 2017.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

As of June 30, 2017, the District had the following investments (*numbers stated in thousands*):

	Fair Value	Investment Maturities (In Years)				Interest Rec.	Total Value
		Less Than 1	1-5	6-10	More than 10		
General Pooled Investments:							
U.S. Treasury Bills	\$ 19,784	\$ 19,784	\$ -	\$ -	\$ -	\$ -	\$ 19,784
U.S. Treasury Notes	69,915	49,984	19,932	-	-	255	70,170
U.S. Agencies	192,969	172,989	19,980	-	-	126	193,095
Commercial Paper	79,200	79,200	-	-	-	-	79,200
NVEST Program:							
U.S. Treasury Notes	51,798	15,658	36,139	-	-	81	51,879
Collateralized Mortgage Obligations	26,051	3,047	14,270	8,727	7	54	26,105
Asset Backed Securities	19,172	19,172	-	-	-	40	19,212
Subtotal Gen. Pooled Investments	458,889	359,834	90,321	8,727	7	556	459,445
Bond Proceed Investments:							
U.S. Treasury Bills	24,986	24,986	-	-	-	-	24,986
U.S. Treasury Notes	-	-	-	-	-	22	22
U.S. Agencies	258,785	258,785	-	-	-	-	258,785
Subtotal Bond Proceed Investments	283,771	283,771	-	-	-	22	283,793
Total Securities Held	\$ 742,660	\$ 643,605	\$ 90,321	\$ 8,727	\$ 7	\$ 578	\$ 743,238

Interest Rate Risk

While the District does not have an overall investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate risk, Nevada statutes and District policy do impose certain restrictions by investment instrument. These include limiting maturities on U.S. Treasuries and Agencies to less than 10 years, limiting bankers' acceptances to 180 days maturity, limiting commercial paper to 270 days maturity and repurchase agreements to 90 days. The District's approximate weighted average maturity is 0.33 years.

U.S. Agencies as reported above consist of securities issued by the Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, and Federal Home Loan Bank. Since investments in these agencies are in several cases backed by assets, such as mortgages, they are subject to prepayment risk. Also, \$10 million of the U.S. Agencies investments reported above have a call option which, should interest rates change, could shorten the maturity of this investment.

Credit Risk

State statute and the District's own investment policy limit investment instruments to the top rating issued by one of the nationally recognized statistical rating organizations (NRSROs). The District's investment in commercial paper is limited to that rated P-1 by Moody's Investors Service, Standard and Poor's as A-1, and Fitch Investors Service as F-1. The District's money market investments are only with those funds rated by a nationally recognized rating service as AAA or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities. Credit ratings for obligations of U.S. government agencies only implicitly guaranteed by the U.S. Government, such as, the Federal National Mortgage Association, the Federal Farm Credit Bank, the Federal Home Loan Bank, and the Federal Home Loan Mortgage Corporation, short- and long-term instruments are limited to those rated A-1 / AA, P-1 / Aaa or F1 / AAA, by Standard and Poor's, Moody's Investors Service, and Fitch Investors Service, respectively. The investment program through the State of Nevada, NVEST, is not rated by any investment service.

Vegas PBS received an initial term endowment in fiscal year 2003-2004 and has received additional contributions in each subsequent fiscal year, including the current year. The endowment is invested in various equity mutual funds with the Nevada Community Foundation. While the District's investment policy does not allow it to directly invest in equities, endowment principal is restricted from use for a period of time. See **Note 17**.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

Concentrations of Credit Risk

To limit exposure to concentrations of credit risk, the District's investment policy limits investment in bankers' acceptance notes to 15%, repurchase agreements to 25%, commercial paper to 15%, and money market mutual funds to 25%, of the entire portfolio on the day of purchase. As of June 30, 2017, more than 5% of the District's investments are in Federal Home Loan Bank, Federal National Mortgage Association, and Federal Home Loan Mortgage Corporation. These investments are 34%, 14%, and 5%, respectively, of the District's total investments.

The District implemented GASB Statement No. 72, *Fair Value Measurement and Application*, in 2016 to categorize its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2017:

- U.S. Treasury securities of \$166 million are valued using quoted market prices (Level 1)
- Agency securities of \$452 million are valued using matrix pricing model (Level 2)
- Commercial paper of \$79 million are valued using matrix pricing model (Level 2)
- Asset-backed securities of \$19 million are valued using matrix pricing model (Level 2)
- Collateral mortgage-backed securities of \$26 million are valued using matrix pricing model (Level 2)

The District does not have recurring fair value measurement as of June 30, 2017, that is valued using significant unobservable inputs (Level 3).

NOTE 4 - INTERFUND BALANCES AND TRANSFERS

Interfund Balances:

The "due to/due from other funds" balance in the General Fund of \$46,179,804 was offset against the amounts reported in the Federal Projects Fund of \$37,934,820 and the State Grants Fund of \$8,244,984. These interfund balances represent funds that were transferred from the General Fund to the Federal Projects Fund and the State Grants Fund to cover the negative cash balances, which are caused by timing issues of grant draws.

Interfund Transfers:

In the fund financial statements, interfund transfers are shown as other financing sources or uses. Transfers between funds during the year ended June 30, 2017, are as follows:

	Transfers In:			
	Special		Nonmajor	
Transfers Out:	Education Fund	Debt Service	Governmental Funds	Totals
General Fund	\$ 315,228,744	\$ -	\$ 29,314,664	\$ 344,543,408
Bond Fund	-	98,459,758	-	98,459,758
Total	<u>\$ 315,228,744</u>	<u>\$ 98,459,758</u>	<u>\$ 29,314,664</u>	<u>\$ 443,003,166</u>

Following are explanations of certain interfund transfers of significance to the District:

\$315,228,744 was transferred from the General Fund to the Special Education Fund for costs related to programs for special needs students. Beginning in 1994, Senate Bill 569 has required separate accounting for revenues and expenditures associated with special education. The majority of the revenues are collected in the General Fund and transferred to the

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 4 - INTERFUND BALANCES AND TRANSFERS (continued)

Special Education Fund to offset special education expenditures.

The Bond Fund transferred a total of \$98,459,758 during fiscal year 2017 to the Debt Service Fund to service the current principal and interest on the District's revenue bonds. Pledged revenues for these bonds, which include a portion of the real estate transfer tax and room tax collected within the county are deposited within the Bond Fund and transferred on a monthly basis to the Debt Service Fund. See **Note 8**.

\$29,314,664 was transferred from the General Fund to the State Grants Fund to cover costs for full-day kindergarten that were not covered by the State grant.

NOTE 5 - CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2017, follows:

Governmental Activities:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital assets, not being depreciated:				
Land	\$ 265,613,200	\$ -	\$ -	\$ 265,613,200
Construction in progress	66,506,271	348,405,236	(244,295,727)	170,615,780
Total capital assets, not being depreciated	332,119,471	348,405,236	(244,295,727)	436,228,980
Capital assets, being depreciated:				
Buildings	4,326,088,061	183,588,753	(1,953,766)	4,507,723,048
Building improvements	917,715,607	18,602,302	(3,255,986)	933,061,923
Land improvements	1,284,222,268	27,408,120	(1,086,746)	1,310,543,642
Equipment	587,225,357	30,834,852	(27,927,388)	590,132,821
Total capital assets being depreciated	7,115,251,293	260,434,027	(34,223,886)	7,341,461,434
Less accumulated depreciation for:				
Buildings	(1,357,072,538)	(106,490,516)	1,523,274	(1,462,039,780)
Building improvements	(652,814,724)	(38,958,975)	2,959,987	(688,813,712)
Land improvements	(776,140,089)	(57,688,592)	900,607	(832,928,074)
Equipment	(421,051,745)	(43,748,813)	27,651,775	(437,148,783)
Total accumulated depreciation	(3,207,079,096)	(246,886,896)	33,035,643	(3,420,930,349)
Total capital assets being depreciated, net	3,908,172,197	13,547,131	(1,188,243)	3,920,531,085
Governmental activities capital assets, net	\$ 4,240,291,668	\$ 361,952,367	\$ (245,483,970)	\$ 4,356,760,065

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 5 - CAPITAL ASSETS (continued)

Business-type activities:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital assets, being depreciated:				
Buildings	\$ 1,737,413	\$ -	\$ -	\$ 1,737,413
Building improvements	597,956	-	-	597,956
Land improvements	968,279	-	-	968,279
Equipment	21,918,961	1,182,969	(79,881)	23,022,049
Total capital assets being depreciated	25,222,609	1,182,969	(79,881)	26,325,697
Less accumulated depreciation for:				
Buildings	(166,666)	(57,914)	-	(224,580)
Building improvements	(66,263)	(29,904)	-	(96,167)
Land improvements	(90,825)	(48,421)	-	(139,246)
Equipment	(13,013,734)	(1,430,714)	79,881	(14,364,567)
Total accumulated depreciation	(13,337,488)	(1,566,953)	79,881	(14,824,560)
Business-type activities capital assets, net	\$ 11,885,121	\$ (383,984)	\$ -	\$ 11,501,137

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Instruction:	
Regular instruction	\$ 197,649,221
Special instruction	392,459
Gifted and talented	13,239
Vocational instruction	14,753,269
Adult instruction	61,664
Other instruction	38,286
Support services:	
Student support	622,548
Instructional staff support	4,816,425
General administration	712,539
School administration	74,121
Central services	2,397,470
Operation and maintenance of plant services	3,284,904
Student transportation	18,292,347
Other support services	482,298
Facilities acquisition and construction services	3,296,106
	<u>\$ 246,886,896</u>

NOTE 6 - ACCOUNTS RECEIVABLE

Receivables as of June 30, 2017, for the government's individual major funds and nonmajor funds in the aggregate are as follows (see following page):

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 6 - ACCOUNTS RECEIVABLE (continued)

	General Fund	Special Education Fund	Debt Service Fund	Bond Fund	Federal Projects Fund	Nonmajor and Other Funds	Total
<u>Local Sources:</u>							
Property and Transfer Taxes	\$ 8,556,256	\$ -	\$ 6,476,962	\$ 5,934,440	\$ -	\$ -	\$ 20,967,658
Room Taxes	-	-	-	16,030,272	-	-	16,030,272
Governmental Services Tax	5,581,355	-	-	-	-	2,613,104	8,194,459
Local School Support Tax	165,671,214	-	-	-	-	-	165,671,214
Other Local Sources	803,459	-	-	-	-	-	803,459
<u>State Sources:</u>							
Grants	-	-	-	-	-	38,966,281	38,966,281
<u>Federal Sources:</u>							
Grants	-	-	-	-	54,816,755	-	54,816,755
Medicaid	341,554	-	-	-	-	5,290,812	5,632,366
<u>Other Sources:</u>							
E-rate Reimbursement	6,839,852	-	-	-	-	-	6,839,852
Miscellaneous	437,397	19,206	-	-	-	740,879	1,197,482
Total Receivables	<u>\$ 188,231,087</u>	<u>\$ 19,206</u>	<u>\$ 6,476,962</u>	<u>\$ 21,964,712</u>	<u>\$ 54,816,755</u>	<u>\$ 47,611,076</u>	<u>\$ 319,119,798</u>

NOTE 7 - UNEARNED REVENUES

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period and also in connection with resources that have been received but not yet earned. A summary of unearned revenues for the individual major governmental funds and nonmajor governmental funds in the aggregate at June 30, 2017, are as follows:

	General Fund	Nonmajor and Other Funds	Total
Summer School	\$ 680,495	\$ -	\$ 680,495
State Grants	-	978,346	978,346
Miscellaneous	247,588	40,690	288,278
Total	<u>\$ 928,083</u>	<u>\$ 1,019,036</u>	<u>\$ 1,947,119</u>

In the General Fund, summer school unearned revenue represents monies collected for summer school tuition in advance of the fiscal year 2018 summer school program. The miscellaneous unearned revenue consists of \$247,588 for facility usage revenue which was received in advance for fiscal year 2018.

Nonmajor and other funds include state grants in the amount of \$978,346, which is state grant revenue received in advance of expenditures and the miscellaneous revenue of \$40,690 is for underwriting revenue received in advance for fiscal year 2018.

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE

General Obligation Bonds:

The District issues general obligation bonds to provide proceeds for the District's construction and modernization program and for other major capital acquisitions. These bonds are direct obligations and pledge the full faith and credit of the District. Bonds are often sold at a premium or a discount. These premiums and discounts are reported in the fund statements in the year incurred but are deferred and amortized over the life of the debt in the government-wide financial statements. Similarly, any gain or loss derived from an advance refunding is amortized in the government-wide financial statements. The Debt Service Fund services all of the bonds payable. The remaining principal and interest payment requirements for the general

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE (continued)

obligation debt as of June 30, 2017, are as follows:

General Obligation Bonds Schedule:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2017	Principal Due Within One Year	Interest Due Within One Year
2007A	Refunding	03/01/07	06/15/24	4.00% - 5.00%	\$ 473,045,000	\$ 152,510,000	\$ 28,190,000	\$ 7,197,000
2008A	Building	06/03/08	06/15/18	5.00%	675,000,000	26,260,000	26,260,000	1,313,000
2010D	Building (QSCB)	07/08/10	06/15/20	5.51%	6,245,000	6,245,000	-	344,100
2012A	Refunding	10/04/12	06/15/21	5.00%	159,425,000	112,575,000	24,870,000	5,628,750
2013A	Vehicles & Equip	07/31/13	06/15/23	3.00% - 4.00%	32,855,000	17,015,000	4,325,000	560,425
2013B	Refunding	07/31/13	06/15/19	5.00%	95,870,000	29,300,000	-	1,465,000
2014A	Refunding	04/29/14	06/15/20	5.00%	131,175,000	47,385,000	24,990,000	2,369,250
2015A	Refunding	03/18/15	06/15/19	5.00%	257,445,000	143,655,000	84,190,000	7,182,750
2015C	Building/Refunding	11/23/15	06/15/35	4.00% - 5.00%	338,445,000	333,770,000	4,865,000	16,109,250
2016A	Refunding	06/16/16	06/15/25	5.00%	186,035,000	186,035,000	-	9,301,750
2016C	Vehicles & Equip	06/16/16	06/15/26	4.00% - 5.00%	33,470,000	30,735,000	2,810,000	1,508,650
2016D	Refunding	12/15/16	06/15/24	5.00%	257,215,000	257,215,000	21,905,000	12,860,750
2016F	Various Purpose	12/15/16	06/15/26	3.00%-5.00%	50,435,000	47,885,000	4,365,000	2,088,850
2017A	Building/Refunding	06/28/17	06/15/37	4.00%-5.00%	407,900,000	407,900,000	20,095,000	19,195,510
						<u>\$ 1,798,485,000</u>	<u>\$ 246,865,000</u>	<u>\$ 87,125,035</u>

General Obligation Revenue Bonds:

The District also issues general obligation debt that is additionally secured by a pledge of proceeds of taxes deposited in the District's Bond Fund. The District receives the proceeds of a 1 5/8% room tax collected within Clark County and this revenue is reflected in total in the Bond Fund. The proceeds of a tax equivalent to 60 cents for each \$500 of value on transferred real property are also deposited by the county. The District pledges the room tax and the real property transfer tax revenues to pay debt service on certain general obligation debt. In 2017, the District received \$124,742,847 and pledged 100% of these revenues to pay the principal and interest requirement. The remaining principal and interest payment requirements for the general obligation debt additionally secured by these pledged revenues as of June 30, 2017 are as follows:

General Obligation Revenue Bonds Schedule:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2017	Principal Due Within One Year	Interest Due Within One Year
2010A	Building (QSCB)	7/8/2010	06/15/24	5.51%	\$ 104,000,000	\$ 103,900,000	\$ -	\$ 5,724,890
2011B	Refunding	03/22/11	06/15/19	5.00%	29,420,000	11,125,000	-	556,250
2014B	Refunding	04/29/14	06/15/20	5.00%	62,200,000	34,710,000	17,300,000	1,735,500
2015B	Refunding	03/18/15	06/15/22	5.00%	129,080,000	97,205,000	17,725,000	4,860,250
2015D	Building	11/23/15	06/15/35	4.00% - 5.00%	200,000,000	183,195,000	6,630,000	8,365,100
2016B	Refunding	06/16/16	06/15/27	5.00%	90,775,000	90,675,000	-	4,533,750
2016E	Refunding	12/15/16	06/15/26	5.00%	59,510,000	59,510,000	-	2,975,500
2017B	Refunding	06/28/17	06/15/20	5.00%	59,315,000	59,315,000	19,015,000	2,858,653
						<u>\$ 639,635,000</u>	<u>\$ 60,670,000</u>	<u>\$ 31,609,893</u>

At year end, pledged future revenues totaled \$835,348,074, which was the amount of the remaining principal and interest on these bonds.

General obligation bonds payable is reported net of premiums and discounts on the statement of net position.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE (continued)

Summary of Debt Service:

Following are the annual requirements to amortize all general obligation bonds outstanding at year-end:

Fiscal Year	Principal	Interest	Total Requirements
2018	\$ 307,535,000	\$ 118,734,928	\$ 426,269,928
2019	287,950,000	104,537,665	392,487,665
2020	233,745,000	90,334,564	324,079,564
2021	229,460,000	78,650,715	308,110,715
2022	204,155,000	67,116,214	271,271,214
2023 - 27	855,350,000	187,294,897	1,042,644,897
2028 - 32	187,820,000	49,339,600	237,159,600
2033 - 37	132,105,000	13,309,100	145,414,100
Totals	<u>\$ 2,438,120,000</u>	<u>\$ 709,317,683</u>	<u>\$ 3,147,437,683</u>

A statutory limit of bonded indebtedness for school districts is set forth in Chapter 387.400 of the Nevada Revised Statutes. The limitation is based on 15% of the assessed valuation of property within the District, excluding motor vehicles. Based on the 2017 assessed valuation of \$76,633,199,095 the applicable debt limit is \$11,494,979,864 leaving the legal debt margin at \$9,056,859,864, notwithstanding the statutory tax rate limitation explained in **Note 1**. The District is in compliance with Chapter 387.400 as of June 30, 2017.

Authorized Unissued Debt:

In 1998, the District received both legislative and voter approval to issue a projected \$3.2 billion in long-term debt for school construction and modernization. The election authorized the District to issue general obligation bonds for school construction until June 30, 2008. In the 2015 legislative session, Senate Bill 207 was passed which allows an extension of bond rollover funds from property taxes for districts to keep pace with the need for new schools and major repairs on existing schools. The bill gives school boards the authority to continue issuing construction bonds for 10 years beyond the time period approved by voters, although districts would not be allowed to raise property tax rates to pay debt service on the bonds. As of June 30, 2017, there is \$400 million in authorized unissued debt.

Refunded Debt:

In December 2016, the District issued \$257,215,000 of general obligation (limited tax) Series 2016D refunding bonds. This action was taken to achieve interest savings. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. With the Series 2016D refunding of bonds originally issued in 2006, 2007, and 2008 the District was able to reduce the cost of future debt service by approximately \$20 million, which equates to a net present value savings of 7.172 percent and an economic gain of \$18,447,187.

Also in December 2016, the District issued \$59,510,000 of general obligation (additionally secured by pledged revenues) Series 2016E refunding bonds. With this Series 2016E refunding of bonds originally issued in 2006 and 2007, the District was able to reduce the cost of future debt service by approximately \$6 million, which equates to a net present value savings of 8.797 percent and an economic gain of \$5,234,862.

In June 2017, the District issued \$247,900,000 of general obligation (limited tax) Series 2017A refunding bonds (this issue also included \$160,000,000 of general obligation (limited tax) building bonds). With this Series 2017A refunding of bonds originally issued in 2006, 2007, and 2008, the District was able to reduce the cost of future debt service by approximately \$29 million, which equates to a net present value savings of 10.771 percent and an economic gain of \$26,700,857.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE (continued)

Also in June 2017, the District issued \$59,315,000 of general obligation (additionally secured by pledged revenues) Series 2017B refunding bonds. With this Series 2017B refunding of bonds originally issued in 2006 and 2007, the District was able to reduce the cost of future debt service by approximately \$4 million, which equates to a net present value savings of 6.408 percent and an economic gain of \$3,801,184.

Defeasement of Debt:

The District has defeased certain general obligation bonds by placing the proceeds of new bonds into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2017, the outstanding principal on the following bonds is considered defeased:

CCSD School Improvement & Building Bonds	Defeased Principal
Series 2006B: Dated December 19, 2006	\$ 98,805,000
Series 2006C: Dated December 19, 2006	21,460,000
Series 2007A: Dated March 1, 2007	113,405,000
Series 2007B: Dated December 11, 2007	161,410,000
Series 2007C: Dated December 11, 2007	258,250,000
Series 2008A: Dated June 3, 2008	346,795,000
Total	<u>\$ 1,000,125,000</u>

Obligation for Arbitrage Payable:

The Tax Reform Act of 1986 established arbitrage guidelines that require a rebate of interest earned on bond funds in excess of interest paid. At June 30, 2017 the District is currently reporting negative arbitrage and thus no rebate of interest is required.

Debt Service Fund:

Nevada Revised Statute 350.020 requires that the Board establish a restricted account within its debt service fund for payment of the outstanding bonds of the District. In 2012, Assembly Bill 376 changed the amount of the reserves required to 10% of the outstanding principal or 25% (changed from 100%) of the principal and interest payments due on all outstanding bonds of the District in the next fiscal year, whichever is less. The amounts on deposit in this restricted account are not directly pledged to pay debt service on the debt, and if permitted, may be used for other purposes. As of June 30, 2017, the amount required to fund this account was \$106,567,482; which was fully funded by the District in the Debt Service Fund restricted amount of \$55,863,430 and the Bond Fund restricted amount of \$50,704,052.

NOTE 9 - LEASES

Operating Leases

Lessee

The District leases a fiber optical wide-area network under a non-cancelable operating lease. Total costs for this lease were \$2,478,158 for the year ending June 30, 2017. The future minimum lease payments for this lease are as follows (see following page):

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 9 - LEASES (continued)

Year Ending, June 30	Amount
2018	\$ 2,403,120
2019	2,403,120
2020	2,403,120
2021	2,403,120
2022	2,403,120
2023 - 2024	4,806,240
Total	<u>\$ 16,821,840</u>

Lessor

In 2008, Vegas PBS entered into a lease agreement with Sprint Nextel, Inc. whereby Sprint Nextel leases available spectrum from Vegas PBS for commercial use. The term for this cancelable operating lease agreement is 15 years with automatic renewal of an additional 15 years, for a maximum of 30 years. The spectrum provided by the District is an intangible asset which carries no value on the financial statements. The revenue recognized for this period is \$1,284,022 which includes a monthly fee paid to the District by Sprint Nextel.

NOTE 10 - CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year-ended June 30, 2017 was as follows:

	Beginning Balance June 30, 2016	Additions	Reductions	Ending Balance June 30, 2017	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation bonds	\$ 1,881,385,000	\$ 715,550,000	\$ (798,450,000)	\$ 1,798,485,000	\$ 246,865,000
General obligation revenue bonds	709,420,000	118,825,000	(188,610,000)	639,635,000	60,670,000
Less: issuance discounts	(5,123,705)	-	656,152	(4,467,553)	-
Plus: issuance premiums	260,849,633	118,531,856	(60,800,133)	318,581,356	-
Total bonds payable	<u>2,846,530,928</u>	<u>952,906,856</u>	<u>(1,047,203,981)</u>	<u>2,752,233,803</u>	<u>307,535,000</u>
Compensated absences	58,352,050	31,258,372	(28,548,575)	61,061,847	28,548,575
Other long term liabilities	<u>16,858,979</u>	<u>8,598,652</u>	<u>-</u>	<u>25,457,631</u>	<u>-</u>
Governmental activity long-term liabilities	<u>\$ 2,921,741,957</u>	<u>\$ 992,763,880</u>	<u>\$ (1,075,752,556)</u>	<u>\$ 2,838,753,281</u>	<u>\$ 336,083,575</u>
Business-type Activities:					
Compensated absences	<u>\$ 1,033,579</u>	<u>\$ 380,837</u>	<u>\$ (274,165)</u>	<u>\$ 1,140,251</u>	<u>\$ 274,165</u>

Internal service funds predominantly serve the governmental funds. Accordingly, their long-term liabilities are included as part of the above totals for governmental activities. At year end, \$409,813 of internal service funds compensated absences are included in the above amounts. In governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

NOTE 11 - COMPLIANCE AND ACCOUNTABILITY

Per NRS 354.626, the District is required to report and explain expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue, and Capital Project Funds. The sum of operating and non-operating expenses in the Enterprise and Internal Service Funds may not exceed total appropriations. As of June 30, 2017, the District reported the following expenditures over appropriations:

The District's major General Fund has three functions exceeding appropriations; General administration was over budget by \$2,924,864 and school administration by \$14,361,157. Salaries and benefits increased as a result of the arbitrated contract settlement for School Administrators and Professional-technical employees, which was not included in the budget for these

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 11 - COMPLIANCE AND ACCOUNTABILITY - (continued)

two functions. The transfers out exceeded appropriations by a net of \$10,006,381, which was a result of a transfer from General Fund to State Grants to cover Full Day Kindergarten actual expenditures that were in excess of the grant award.

The District's major Special Education Fund total expenditures exceeded appropriation by \$17,939 as salaries and benefits increased as a result of the arbitrated contract settlement for School Administrators and Professional-technical employees.

The District's non-major Special Revenue Fund – Class Size Reduction Fund reflects a budgeted expenditure overage of \$244,855 due to the increase in the funds received from the State which enabled additional teachers to be placed in positions to reduce class sizes in grades 1 through 3.

The District's Internal Service Fund – Insurance and Risk Management Fund reflects a budgeted expense overage of \$2,704,434 due to the increase in the actuarial requirement for worker's compensation and liability claims.

Per Nevada Administrative Code (NAC) 354.410, an unappropriated ending fund balance of any governmental fund, except a fund for capital projects, is not an available resource. In fiscal year 2017, the actual ending fund balance in the General Fund was lower than budgeted by \$684,505, which puts the District in violation of NAC 354.410.

NRS 354.598005 states budget appropriations in excess of budget may be transferred between funds with Board approval. The District made a transfer of \$29,314,664 between the General Fund and the State Grants Fund to cover expenditures in the state mandated Full Day Kindergarten program, that were in excess of the grant award. This resulted in a net \$10,006,381 over the budgeted transfer amount in the General Fund.

The Board was made aware on May 17, 2017 of the removal of Full Day Kindergarten revenue from the budget which resulted in the transfer from the General Fund to the State Grants Fund, however the District did not obtain the required approval of the transfer.

NOTE 12 - DEFINED BENEFIT PENSION PLAN

All half-time or greater District employees are covered by the State of Nevada Public Employees Retirement System (the Plan), a cost sharing multiple-employer defined benefit plan of the public employee retirement system. The covered payroll for employees participating in the Plan for the year ended June 30, 2017 was \$1,558,618,111 and the District's total payroll was \$1,733,616,687. All full-time District employees are mandated by state law to participate in the Plan. Vested members are entitled to a life-time monthly retirement benefit equal to the service time multiplier (STM) percentages listed below times the member's years of service to a maximum of 30 years. The schedule of Eligibility for Monthly Unreduced Retirement Benefits for regular members and police/fire members are as follows:

Eligibility for Regular Members:

Years of Service	Hired Prior to 7/01/01		Hired Between 7/01/01-12/31/09		Hired After 1/01/2010		Hired After 7/01/2015	
	Age	STM %	Age	STM %	Age	STM %	Age	STM %
5 Years	65	2.5	65	2.67	65	2.5	65	2.25
10 Years	60	2.5	60	2.67	62	2.5	62	2.25
30 Years	Any age	2.5	Any age	2.67	Any age	2.5	Any age	2.25

Eligibility for Police/Fire Members:

Years of Service	Hired Prior to 7/01/01		Hired Between 7/01/01-12/31/09		Hired After 1/01/2010		Hired After 7/01/2015	
	Age	STM %	Age	STM %	Age	STM %	Age	STM %
5 Years	65	2.5	65	2.67	65	2.5	65	2.5
10 Years	60	2.5	60	2.67	60	2.5	60	2.5
20 Years	50	2.5	50	2.67	50	2.5	50	2.5
25 Years	Any age	2.5	Any age	2.67	-	-	-	-
30 Years	-	-	-	-	Any age	2.5	Any age	2.5

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 12 - DEFINED BENEFIT PENSION PLAN (continued)

The member's beginning retirement compensation is the average of their highest working compensation for 36 consecutive months. Benefits fully vest with 5 years of service. The Plan also provides death and disability benefits. Benefits are established by state statute and provisions may only be amended through legislation.

All District employees in the plan are enrolled under a non-contributory plan. District payment of what were formerly employee contributions, was made in lieu of equivalent salary increases. Per Chapter 286 of the Nevada Revised Statutes, the District's contribution was based on the actuarially determined statutory rate of 28.00% in 2016-17 for unified, licensed, and support employees and 40.50% for police employees of gross compensation and amounted to \$437,647,395, 24.27% of the \$1,803,488,418 total paid by all employees and employers into the Plan for the year ended June 30, 2017. The District's contributions to PERS for the years ended June 30, 2016, 2015, and 2014 were \$417,945,381, \$376,340,869, and \$364,569,644, respectively, equal to the required contributions for each year, at the actuarially determined statutory rates of 28.00, 25.75, and 25.75%, respectively, for unified, licensed and support employees and 40.50% for police employees.

At June 30, 2017, the District reported a liability of \$3,316,590,666 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016 and was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the level percentage-of-payroll contribution rates required to fund the Retirement System on an actuarial reserve basis. At June 30, 2017, the District's proportionate share of the net pension liability was 24.64560%.

For the year ended June 30, 2017, the District recognized pension expense of \$11,525,671. At June 30, 2017 the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 222,087,484
Net difference between projected and actual earnings on pension plan investments	308,318,388	-
Changes in proportion and differences between District contributions and proportionate share of contributions	104,288,980	-
District contributions subsequent to the measurement date	437,673,151	-
Total	\$ 850,280,519	\$ 222,087,484

The amount of \$437,673,151 was reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows/(inflows) of resources related to pensions will be recognized in pension expense as follows:

<u>Reporting period ended June 30:</u>	
2018	\$ (2,950,808)
2019	(2,950,808)
2020	129,500,223
2021	73,156,538
2022	(6,418,930)
Thereafter	183,669

Actuarial assumptions. The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods in the measurement (see following page):

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 12 - DEFINED BENEFIT PENSION PLAN (continued)

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2016 funding Actuarial valuation

Mortality Rates – For non-disabled male regular members it is the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA. For non-disabled female regular members it is the RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year. For all non-disabled police/fire members it is the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.

The mortality table used in the actuarial valuation to project mortality rates for all disabled regular members and all disabled police/fire members is the RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.

The actuarial assumptions and methods used in the June 30, 2016 actuarial valuation were adopted by the Public Employees' Retirement Board and were based on the results of the experience review completed in 2013.

The PERS Board evaluates and establishes expected real rates of return (expected returns, net of pension plan investment expenses and inflation) for each asset class. The PERS Board reviews these capital market expectations annually. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

* As of June 30, 2016, PERS' long-term inflation assumption was 3.5%.

Discount rate. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that employees and employer contributions will be made at the rate specified in statute.

Based on that assumption, the pension plan's fiduciary net position at June 30, 2016, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2016.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 8.00%, as well as

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 12 - DEFINED BENEFIT PENSION PLAN (continued)

what it would be using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	\$ 4,861,473,982	\$ 3,316,590,666	\$ 2,031,266,770

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Financial statements for the Plan are available on the PERS website at www.nvpers.org, by calling (775) 687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W. Nye Lane
Carson City, NV 89703-1599

NOTE 13 - RISK MANAGEMENT

Risk Management - The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. The District accounts for such losses through its Insurance and Risk Management Internal Service Fund. The District retains the risk of financial loss per occurrence as follows:

1. Worker's compensation up to \$1,250,000.
2. General liability and motor vehicle liability, with retention of \$3,000,000.
3. Errors and omissions and employment practices liability, with retention of \$3,000,000 per occurrence.
4. Property, including boiler and machinery and terrorism, with retention of \$250,000.
5. Broadcaster's liability, with retention of \$5,000.
6. Crime/employee dishonesty, with retention of \$50,000.
7. National Flood Insurance Program, with retention of \$50,000 for specific schools.
8. Pollution Liability – Environmental, with retention of \$50,000.
9. Cyber Liability, with retention of \$100,000 per claim.

The District purchases commercial insurance for occurrences in excess of the foregoing retention levels. The District's insurance program is evaluated annually, utilizing industry and claims data to ensure the coverage limits remain adequate. New policies are purchased as new loss exposures are identified. Retention levels are also reviewed annually to ensure that self-funded claim payments remain at a reasonable amount. The District remains adequately covered for losses and no settlements exceeded insurance coverage in the past sixteen years.

The Insurance and Risk Management Internal Service Fund insures all operational activities of the District by charging premiums to other funds of the District. Premiums charged are based on estimates of the amounts needed to pay actual and projected claims, to support self-insurance operational costs, and to establish a self-insured reserve for incurred losses. The estimates of the liability insurance claims payable of \$16,578,168 and the worker's compensation claims payable of \$19,176,214 at June 30, 2017, were determined by the District with the assistance of an independent actuarial study as of that date and are reflected in the financial statements of the Insurance and Risk Management Internal Service Fund as claims payables and other long term liabilities.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 13 - RISK MANAGEMENT (continued)

The actuarial study, which is prepared annually, calculates the estimated future losses for the District. The current amount reflected represents the amount due in fiscal year 2017-2018.

The District relies upon a statistical measure known as a confidence level to determine its estimated outstanding losses as calculated by the study. Estimated losses are recorded at their expected values, which correspond to an approximate 50%-55% confidence level. Information regarding actual claims expenses incurred and paid can be seen in the table below.

A summary of changes in the aggregate claims liabilities for the past two years follows:

	Fiscal 2017	Fiscal 2016
Beginning Balance - July 1, 2016 and 2015	\$ 29,953,979	\$ 22,762,611
Claims Incurred	13,566,276	11,878,658
Changes in Estimates for Claims of the Prior Periods	5,800,403	7,191,368
Claims Paid	(13,566,276)	(11,878,658)
Ending Balance - June 30, 2017 and 2016	<u>\$ 35,754,382</u>	<u>\$ 29,953,979</u>
Short term portion	10,296,751	13,095,000
Long term portion	25,457,631	16,858,979

The unrestricted net position in the Insurance and Risk Management Fund is negative due to the effect of GASB Statement No. 68 which required the District to record its proportionate share of the unfunded liability.

NOTE 14 - ENCUMBRANCES AND COMMITMENTS

In December 2016, the District renewed its interest-bearing time certificate of deposit used for the self-insured workers' compensation program as a security deposit with the Nevada Division of Insurance. The amount of the deposit, \$9,134,000, is based on the total incurred cost of current and future claims as estimated by the office of the State Insurance Commissioner. See **Note 3**.

Construction Commitments and Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

Major Funds	Restricted Fund Balance
General Fund	\$ 28,967,174
Bond Fund	214,295,076
Nonmajor Funds	
Aggregate nonmajor funds	6,782,290
Total	<u>\$ 250,044,540</u>

Total encumbrances for general fund and capital projects as of June 30, 2017 were \$250,044,540. In the General Fund, the total encumbrance balance of \$28,967,174 was restricted for the purchase of new buses.

As of June 30, 2017, funds remain from the 1998 voter-approved bond program and the 2015 bond program for the construction of new and replacement schools. The following schedule outlines the programmed construction commitments

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 14 - COMMITMENTS AND CONTINGENCIES (continued)

as of June 30, 2017. The total restricted amount of \$282,325,481 is construction contracts from the 1998 voter-approved bond program and the 2015 bond program which is shown as a restriction for capital projects in the Bond Fund.

1998 & 2015 CAPITAL IMPROVEMENT PLAN PROGRAMS			
School	Capital Project	1998 CIP PLAN	2015 CIP PLAN
ELEMENTARY SCHOOLS			
Halle Hewetson ES	LAN Upgrade, Classroom Technology, Expand ER/TR Rooms, Replace Security Camera System, Replace Intrusion Alarm System	\$ 196,960	\$ -
West Preparatory Institute of Academic Excellence	Construct West Prep K-5 Addition, Connectivity to Existing Building and Replace Tennis Courts	1,824,682	-
MIDDLE SCHOOLS			
Sandy Valley MS/HS	Phase I of Phased Replacement, Replace Temporary Gymnasium with New Gymnasium	\$ 302,622	\$ -
Grant Sawyer MS	Replace HVAC System, Replace Fire Alarm	13,991	-
HIGH SCHOOLS			
Boulder City HS	Phase II of Phased Replacement (Classrooms, Administration, and Demolish Theater)	\$ 413,868	\$ -
Virgin Valley HS	Construct Gymnasium Addition, Bleachers Upgrade at Football Field, Concession Stand Upgrades to Ball Fields	5,447,133	-
NEW SCHOOLS FOR CAPACITY			
Josh Stevens ES	Construct New Elementary School @ Dave Wood & Galleria	\$ -	\$ 2,693,790
Jan Jones Blackhurst ES	Construct New Elementary School @ Chartan & Pioneer	-	4,219,568
Dr. Beverly S. Mathis ES	Construct New Elementary School @Arville & Mesa Verde, Nature Trail Adjacent to New School	-	4,006,188
Lomie G. Heard Elementary School, A Marzano Academy	Construct New Elementary School @ Lamb & Kell	-	3,602,163
Billy & Rosemary Vissiliadis ES	Construct New Elementary School @ Antelope Ridge	-	6,555,947
Shelley Berkley ES	Construct New Elementary School @Maule & Grand Canyon	-	5,798,528
Don & Dee Snyder ES	Construct New Elementary School @ Ford & Riley	-	20,184,409
Dean Martin & I-15	Construct New Elementary School	-	27,882,176
Beltrada & Via Italia	Construct New Elementary School	-	28,656,278
Farm & Jensen	Construct New Elementary School	-	22,188,148
Spencer & Pyle	Construct New Elementary School	-	27,418,689
Chapata & Casady Hollow	Construct New Elementary School	-	420,527
Tompkins & El Conquistador	Construct New Elementary School	-	162,820
La Madre & Lawrence	Construct New Elementary School	-	172,067
Vegas Valley & Hollywood	Construct New Elementary School	-	177,754
ADDITIONS FOR CAPACITY			
Will Beckley ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications, Additional Site Development in Support of Addition Project	\$ -	\$ 5,659,923
Paul E. Culley ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	5,973,476
Bertha Ronzone ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications, Replace Clock/Intercom, Replace Fire Sprinkler System	-	4,618,017
Elaine Wynn ES	Construct 18 Classroom Addition for Capacity Relief, Provide Bus Loop, Playground & Parking Modifications, Replace Clock/Intercom, Replace Roof	-	6,073,352
Berkley Bunker ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	38,089
Clyde C. Cox ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications, LAN Upgrade, Instructional Walls	-	11,489,186
Lois Craig ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	259,197
Crestwood ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications, Replace Roof	-	25,576
Laura Dearing ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications, LAN Upgrade, Instructional Walls	-	626,766

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 14 - COMMITMENTS AND CONTINGENCIES (continued)

1998 & 2015 CAPITAL IMPROVEMENT PLAN PROGRAMS			
School	Capital Project	1998 CIP PLAN	2015 CIP PLAN
ADDITIONS FOR CAPACITY, CONT.			
Harvey N. Dondero ES	Construct 14 Classroom Addition & Multipurpose Room Addition for Capacity Relief, Conversion of Old MP Room Space, Playground & Parking Modifications, Replace Chiller, HVAC Controls, LAN Upgrade, Clock/Intercom System, Instructional Walls	\$ -	\$ 461,108
Helen Herr ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications, Replace Clock/Intercom System	-	7,920,949
Robert E. Lake ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	253,615
Walter V. Long ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications, Replace Fire Alarm, Clock/Intercom System, LAN Upgrade, Instructional Walls	-	63,127
Mary & Zel Lowman ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	15,763
Doris Reed ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications, Replace HVAC Components, Fire Alarm, Instruction Alarm, LAN Upgrade, Instructional Walls, Replace Roof	-	129,100
Hal Smith ES	Construct 22 Classroom Additions for Capacity Relief, Playground & Parking Modifications, Replace Fire Alarm, Intrusion Alarm, Security Cameras, Cooling Tower, Boiler, Chiller, HVAC Controls, LAN Upgrade, Instructional Walls, Replace Roof	-	1,652,964
Vegas Verdes ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	129,840
Gwendolynn Woolley ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	1,974,850
John W. Bonner ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	88,089
Edythe & Lloyd Katz ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	-	110,071
REPLACEMENT SCHOOLS			
Rex Bell ES	Replacement School	\$ -	\$ 6,020,055
Lincoln ES	Replacement School	-	7,137,294
J. D. Smith MS	Replacement School	-	1,773,977
PHASED REPLACEMENT SCHOOLS			
Boulder City HS	Phase 3 Phased Replacement (Performing Arts Center, Drainage), Phase 4/Phased Replacement (Landscaping, Sports Fields, Tennis Courts)	\$ -	\$ 1,877,389
Sandy Valley M/HS	Phase II of Phased Replacement (ES Classrooms, Admin, Fields)	-	472,000
Southeast Career & Technical Academy	Phase 2 of Phased Replacement	-	1,000,000
MAJOR BUILDING SYSTEMS REPLACEMENT (2016-2020)			
Richard Bryan ES	Replace Boiler #1, Replace Chiller #1, Replace Cooling Tower #1, Replace HVAC Components and Controls, Replace Roof	\$ -	\$ 77,185
Doris Hancock ES	Replace 3 Boilers, Replace HVAC Controls	-	71,570
Matt Kelly ES	Replace 2 Boilers, Replace Chiller, Replace Cooling Tower, Replace HVAC Controls	-	75,000
Quannah McCall ES	Replace Boilers, Replace Chillers, Replace HVAC Controls, Electrical & Plumbing Upgrades, Replace HVAC Rooftop Units	-	7,049
Frank Garside MS	Replace Air Handling Units, Replace 2 Chillers, Replace 3 Cooling Towers, Replace HVAC Controls, Replace Roof	-	50,300
R. O. Gibson MS	Replace 3 Boilers, Replace 2 Chillers, Replace HVAC Controls	-	51,481

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 14 - COMMITMENTS AND CONTINGENCIES (continued)

1998 & 2015 CAPITAL IMPROVEMENT PLAN PROGRAMS			
School	Capital Project	1998 CIP PLAN	2015 CIP PLAN
MAJOR BUILDING SYSTEMS REPLACEMENT (2016-2020), CONT.			
Duane Keller MS	Replace 2 Boilers, Replace 2 Chillers, Replace Cooling Tower, Replace HVAC Controls, Repair AHU's, Replace Exhaust Fans, Replace Roof	\$ -	\$ 51,100
William E. Orr MS	Replace Boilers, Replace Chillers, Replace Cooling Tower, Replace HVAC Controls, AUH's & Fans, Replace Roof	-	51,100
Dell Robison MS	Replace Boiler, Replace Chiller, Replace HVAC Controls, Additional Scope Required, Replace Multizone Air Handling Units, Exhaust, RTU, Aux Fire Alarm Panel, Code Issues	-	51,229
Bonanza HS	Replace Boilers, Replace Chiller, Replace Cooling Towers, Replace HVAC Controls, AHU's & Fans, Replace Roof	-	2,275,045
Chaparral HS	Replace Air Handling Units (AHU) with Water Source Heat Pumps, Remove Chillers & AHU's, Replace Cooling Tower, Replace Unit Ventilators, Replace Ceiling Tiles, Replace Ceiling Tiles	-	13,137,285
Eldorado HS	Replace 3 Chillers, Replace Cooling Tower, Replace HVAC Controls, Replace Roof, Replace 2 Boilers	-	50,025
Las Vegas HS	Replace 2 Boilers, Replace Roof	-	437,561
Moapa Valley HS	Replace HVAC VAV's, Ductwork 7 RTU's, Replace Boiler, Replace HVAC Controls, Replace Roof	-	57,840
Palo Verde HS	Replace Boilers, Replace Air Handling Units, Replace Exhaust Fans, Replace Chillers, Replace Cooling Tower, Replace HVAC Controls, Replace Roof	-	2,033,470
Technology Equipment @ Various Schools		-	692,772
OTHER			
Land Acquisition		\$ -	\$ 34,648,785
Miscellaneous		-	324,603
FUNDED PROJECTS IN PROGRESS TOTALS		\$ 8,199,256	\$ 274,126,225

Legal Contingencies

The District is a defendant in various legal actions. The financial impact of these actions is not determinable; however, it is the opinion of District legal counsel and management that none of these actions would have a material impact on the District's financial condition for fiscal year 2017.

NOTE 15 - CLASSIFICATIONS OF GENERAL FUND FUND BALANCE

The District reports classifications of nonspendable, restricted, committed, assigned and unassigned fund balance which represent management's intended use of resources available to the District.

Unassigned ending fund balance is that fund balance exclusive of non-spendable amounts such as inventories and amounts restricted, committed, or assigned for preexisting obligations. A portion of the larger fund balance at June 30, 2017 is being assigned to carry over into 2018 for categorical indirect costs. The following are explanations of the reported classifications of fund balance in the General Fund:

Restricted for:

- *Donations* – to restrict donations as required by donor for various purposes.
- *City of Henderson RDA* – to restrict funds for redevelopment projects.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 15 - CLASSIFICATIONS OF GENERAL FUND FUND BALANCE (continued)

- *School Technology* – to restrict funds for the acquisition of technology equipment.
- *School bus appropriations* – to classify funds to cover commitments related to unfilled contracts for new buses.

Assigned to:

- *Categorical indirect costs* – to classify funds associated with indirect costs, including vacation accruals, from federal programs.

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLAN

Plan Description. The District subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to current CCSD retirees, however, district employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy. NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of (\$323) at five years of service and \$161 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the District are established and amended by the PEBP board of trustees. As a participating employer, the District is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

For fiscal year 2017, the District contributed \$9,277,259 to the plan for current premiums. The District did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation. The District's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount obtained from the actuarial report provided every two years. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

As of July 1, 2011, PEBP introduced significant plan design changes for retirees participating in their program. As a result of these changes, pre-Medicare and non-eligible Medicare retirees participate in a Consumer Driven Healthcare Plan (CDHP) in which PEBP provides \$700 to a Health Reimbursement Account (HRA) per year for the retiree and \$200 for each dependent (up to a maximum of \$600). In fiscal year 2013, an additional \$400 HRA contribution is provided to all retirees and \$100 per dependent. Also, for those CDHP retirees with 20 or more years of service as of June 30, 2012 an additional \$200 allocation is provided. Medicare retirees participate in a Medicare Exchange provided Extend Health with PEBP providing a service related contribution to a HRA equal to a base amount of \$12 per month per year of service (maximum of \$240 per month). Prior to this plan year, the base amount was \$11.

The June 30, 2017 Unfunded Actuarial Accrued Liability (UAAL) decreased by about 15.78% or \$ 26.9 million from the last valuation performed for fiscal year 2015, due in large part to reflecting updated actual experience data for fiscal year 2016. The valuation is rolled forward to 2017 on an actuarial basis from the July 1, 2015 valuation using census data as of June 30, 2016. The roll forward assumes a "steady state" population.

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLAN (continued)

In fiscal year 2017, the District's annual OPEB cost (expense) was \$10,466,723 for the PEBP. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the preceding two years is as follows:

Fiscal Year Ended	Annual OPEB Cost (Projected Unit Credit Cost Method)	% of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2015	\$ 12,123,991	81%	\$ 36,827,845
6/30/2016	\$ 10,870,616	88%	\$ 38,165,620
6/30/2017	\$ 10,466,723	89%	\$ 39,355,084

The following table shows the components of the District's annual OPEB cost for the past three years, the amount actually contributed to the plan, and changes in the district's net OPEB obligation to the PEBP:

	Fiscal 2017	Fiscal 2016	Fiscal 2015
Annual Required Contribution	\$ 12,176,421	\$ 12,520,386	\$ 13,468,127
Interest on net OPEB obligation	1,526,625	1,473,114	1,378,837
Adjustment to annual required contribution	(3,236,323)	(3,122,884)	(2,722,973)
Annual OPEB cost (expense)	10,466,723	10,870,616	12,123,991
Contributions made	(9,277,259)	(9,532,841)	(9,767,074)
Increase/(Decrease) in net OPEB obligation	1,189,464	1,337,775	2,356,917
Net OPEB obligation - beginning of the year	38,165,620	36,827,845	34,470,928
Net OPEB obligation - end of the year	\$ 39,355,084	\$ 38,165,620	\$ 36,827,845

Funded Status and Funding Progress. The District's most recent actuarial valuation was as of July 1, 2015 and, as of the end of the fiscal year, the District has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$143,595,269 and having not funded the obligation, the District currently has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. As of November 1, 2008, PEBP was closed to any new participants; therefore, covered payroll is zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, present information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2015 actuarial valuation, the projected unit credit actuarial cost method was used. The liabilities incorporate a 4% investment rate of return. An annual healthcare cost trend rate of 7% is used initially, reduced by decrements to an ultimate rate of 5% in 2023. The inflation rate assumed in this valuation is 2.5%, which is used to develop the impact of the excise tax. The HRA assumes a 0% trend rate.

Because of changes to state law, as of September 1, 2008, the plan was no longer available to those actively employed past this date. As a result, over time the District expects the liability to begin to decrease and eventually disappear over the life

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR CLARK COUNTY SCHOOL DISTRICT

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2012	\$ -	\$ 161,855,834	\$ 161,855,834	0%	\$ - ¹	N/A
7/1/2013	-	174,463,384	174,463,384	0%	- ¹	N/A
7/1/2015	-	147,651,619	147,651,619	0%	- ¹	N/A
7/1/2016	-	143,595,269	143,595,269	0%	- ¹	N/A

¹ PEBP closed to new District participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2012 valuation date.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Public Employees' Retirement System of Nevada

Last 10 Fiscal Years*
(Dollar amounts in thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
District's proportion of the net pension liability (asset)	24.20%	24.38%	24.65%
District's proportionate share of the net pension liability (asset)	\$ 2,522,385	\$ 2,794,014	\$ 3,316,591
District's covered payroll	\$ 1,411,281	\$ 1,455,765	\$ 1,489,055
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	178.73%	191.93%	222.73%
Plan fiduciary net position as a percentage of the total pension liability	76.3%	75.1%	72.2%

* The amounts presented for each fiscal year were determined as of 6/30.

* Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS

Public Employees' Retirement System of Nevada

Last 10 Fiscal Years
(Dollar amounts in thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Contractually required contribution	\$ 283,026	\$ 297,423	\$ 315,918	\$ 312,850
Contributions in relation to the contractually required contribution	<u>(283,026)</u>	<u>(297,423)</u>	<u>(315,918)</u>	<u>(312,850)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 1,377,358	\$ 1,445,602	\$ 1,465,261	\$ 1,447,775
Contributions as a percentage of covered payroll	20.55%	20.57%	21.56%	21.61%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS

Public Employees' Retirement System of Nevada

Last 10 Fiscal Years
(Dollar amounts in thousands)

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
\$ 331,265	\$ 327,549	\$ 364,570	\$ 376,341	\$ 417,945	\$ 437,647
<u>(331,265)</u>	<u>(327,549)</u>	<u>(364,570)</u>	<u>(376,341)</u>	<u>(417,945)</u>	<u>(437,647)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,390,158	\$ 1,373,315	\$ 1,411,281	\$ 1,455,765	\$ 1,489,055	\$ 1,558,618
23.83%	23.85%	25.83%	25.85%	28.07%	28.08%

**Notes to Required Supplementary Information
for the Year Ended June 30, 2017**

Changes of benefit terms. There have been no changes in benefit terms since the last valuation.

Changes of assumptions. There have been no changes in actuarial assumptions or methods since the last valuation.



Major Governmental Funds

General Fund

To account for resources and costs of operations associated with the District which are not required to be accounted for in other funds.

Special Education Fund

To account for transactions of the District relating to educational services provided to children with special needs.

Debt Service Fund

To account for the collection of revenues and the cost of operations associated with debt service for general obligation debt.

Bond Fund

To account for the costs of capital construction and improvements paid for with bond proceeds.

Federal Projects Fund

To account for transactions of the District relating to federal grant programs.



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule A-1

	2017	2016
ASSETS		
Pooled cash and investments	\$ 95,761,378	\$ 43,113,646
Accounts receivable	188,231,087	261,285,680
Interest receivable	457,976	346,764
Due from other funds	46,179,804	35,705,515
Inventories	3,661,692	4,792,828
TOTAL ASSETS	<u>\$ 334,291,937</u>	<u>\$ 345,244,433</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 62,792,065	\$ 74,323,930
Intergovernmental accounts payable	5,224,030	-
Accrued salaries and benefits	202,334,453	176,573,487
Unearned revenue	928,083	960,839
Other current liabilities	7,283,654	6,586,654
Total liabilities	<u>278,562,285</u>	<u>258,444,910</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - delinquent property taxes	6,574,305	6,604,519
Unavailable revenue - other	6,839,852	8,359,805
Total deferred inflows of resources	<u>13,414,157</u>	<u>14,964,324</u>
FUND BALANCE		
Nonspendable:		
Inventories	3,661,692	4,792,828
Restricted for:		
Donations	193,346	277,758
City of Henderson RDA	676,084	827,875
School technology	1,707,236	6,260,281
School bus appropriations	28,967,174	3,279,993
Assigned to:		
Instructional supply appropriations	-	2,857,836
School bus appropriations	-	715,897
School carryover	-	14,139,290
Categorical indirect costs	742,017	1,200,000
Unassigned	6,367,946	37,483,441
Total fund balance	<u>42,315,495</u>	<u>71,835,199</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	<u>\$ 334,291,937</u>	<u>\$ 345,244,433</u>

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Local school support tax	\$ 943,800,000	\$ 948,930,571	\$ 5,130,571	\$ 914,035,783
Property taxes	437,540,000	442,399,386	4,859,386	430,830,444
Governmental services tax	63,600,000	62,610,971	(989,029)	59,507,639
Two percent franchise tax	3,000,000	3,386,039	386,039	2,856,294
E-rate reimbursements	2,500,000	3,136,352	636,352	2,965,561
Local government taxes	1,400,000	1,070,615	(329,385)	2,266,355
Tuition and summer school fees	3,195,000	2,869,916	(325,084)	5,310,723
Adult education	100,000	125,000	25,000	100,000
Athletic proceeds	1,300,000	1,195,740	(104,260)	1,234,544
Rental of facilities	1,600,000	1,598,910	(1,090)	1,600,885
Donations and grants	5,775,000	6,360,247	585,247	6,012,738
Other local sources	8,090,000	8,750,107	660,107	13,021,768
Investment income	1,412,000	1,008,688	(403,312)	1,426,082
Total local sources	1,473,312,000	1,483,442,542	10,130,542	1,441,168,816
State sources:				
State distributive fund	617,570,000	594,241,240	(23,328,760)	618,990,946
Federal sources:				
Federal impact aid	100,000	107,023	7,023	71,349
Forest reserve	100,000	10,599	(89,401)	86,050
Administrative claiming	1,250,000	3,954,698	2,704,698	-
Total federal sources	1,450,000	4,072,320	2,622,320	157,399
TOTAL REVENUES	2,092,332,000	2,081,756,102	(10,575,898)	2,060,317,161
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	646,572,779	646,191,980	380,799	640,417,160
Benefits	255,583,835	255,442,505	141,330	254,693,089
Purchased services	6,590,241	6,484,457	105,784	9,415,317
Supplies	40,030,657	39,595,009	435,648	37,968,964
Property	366,000	340,850	25,150	556,347
Other	1,202,174	1,195,925	6,249	655,194
Total instruction	950,345,686	949,250,726	1,094,960	943,706,071
Support services:				
Student transportation:				
Purchased services	1,530,575	1,523,432	7,143	1,431,507
Supplies	5,261	3,177	2,084	4,406
Other	500	317	183	690
Total student transportation	1,536,336	1,526,926	9,410	1,436,603

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Other support services:				
Salaries	\$ 24,076,995	\$ 23,557,368	\$ 519,627	\$ 23,596,433
Benefits	10,126,549	9,839,418	287,131	9,821,007
Purchased services	952,891	945,462	7,429	825,516
Supplies	2,150,636	2,099,334	51,302	1,793,475
Other	467,023	465,720	1,303	385,475
Total other support services	37,774,094	36,907,302	866,792	36,421,906
Total support services	39,310,430	38,434,228	876,202	37,858,509
TOTAL REGULAR PROGRAMS	989,656,116	987,684,954	1,971,162	981,564,580
SPECIAL PROGRAMS				
Instruction:				
Salaries	1,593,176	1,505,639	87,537	885,187
Benefits	688,453	632,966	55,487	380,224
Purchased services	26,500	5,875	20,625	7,896
Supplies	72,219	46,267	25,952	37,458
Other	500	393	107	1,305
Total instruction	2,380,848	2,191,140	189,708	1,312,070
Other support services:				
Salaries	50,000	22,064	27,936	21,495
Benefits	5,000	494	4,506	1,066
Purchased services	46,054	40,291	5,763	91,839
Supplies	207,420	160,438	46,982	131,271
Property	15,000	11,997	3,003	-
Total support services	323,474	235,284	88,190	245,671
TOTAL SPECIAL PROGRAMS	2,704,322	2,426,424	277,898	1,557,741
GIFTED AND TALENTED PROGRAMS				
Instruction:				
Salaries	7,946,923	7,657,973	288,950	6,916,686
Benefits	3,334,633	3,040,816	293,817	2,795,710
Supplies	9,370	4,953	4,417	-
Total instruction	11,290,926	10,703,742	587,184	9,712,396
Support services:				
Other support services:				
Salaries	236,280	232,000	4,280	171,610
Benefits	81,143	79,791	1,352	46,151
Purchased services	12,800	10,517	2,283	407
Supplies	42,830	41,082	1,748	18,316
Other	500	278	222	-
Total support services	373,553	363,668	9,885	236,484
TOTAL GIFTED AND TALENTED PROGRAMS	11,664,479	11,067,410	597,069	9,948,880

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
VOCATIONAL PROGRAMS				
Instruction:				
Salaries	\$ 2,169,880	\$ 1,719,597	\$ 450,283	\$ 2,269,634
Benefits	725,500	421,930	303,570	510,489
Purchased services	262,412	239,339	23,073	393,463
Supplies	2,003,355	1,915,086	88,269	1,960,133
Other	50,000	40,389	9,611	276,624
Total instruction	5,211,147	4,336,341	874,806	5,410,343
Support services:				
Student transportation:				
Purchased services	28,144	23,991	4,153	30,833
Other support services:				
Salaries	782,286	742,643	39,643	650,098
Benefits	287,474	286,634	840	242,244
Purchased services	215,929	213,877	2,052	262,964
Supplies	333,675	291,675	42,000	117,119
Other	455,000	437,404	17,596	85,766
Total other support services	2,074,364	1,972,233	102,131	1,358,191
Total support services	2,102,508	1,996,224	106,284	1,389,024
TOTAL VOCATIONAL PROGRAMS	7,313,655	6,332,565	981,090	6,799,367
OTHER INSTRUCTIONAL PROGRAMS				
School co-curricular activities:				
Instruction:				
Salaries	1,765,549	1,745,984	19,565	1,665,681
Benefits	686,774	660,705	26,069	651,951
Purchased services	3,618,152	3,591,871	26,281	3,712,160
Supplies	1,817,916	1,775,914	42,002	1,867,477
Property	10,000	5,137	4,863	26,881
Other	252,754	234,256	18,498	171,125
Total instruction	8,151,145	8,013,867	137,278	8,095,275
Support services:				
Student transportation:				
Purchased services	1,719,810	1,663,366	56,444	1,695,860
Other support services:				
Salaries	3,535,303	3,144,971	390,332	1,894,457
Benefits	958,764	864,799	93,965	397,932
Purchased services	374,576	322,676	51,900	355,486
Supplies	400,784	379,371	21,413	210,955
Other	76,200	75,597	603	74,159
Total other support services	5,345,627	4,787,414	558,213	2,932,989
Total support services	7,065,437	6,450,780	614,657	4,628,849

(Continued)



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Total school co-curricular activities	\$ 15,216,582	\$ 14,464,647	\$ 751,935	\$ 12,724,124
Summer school:				
Instruction:				
Salaries	1,602,941	1,501,771	101,170	1,469,320
Benefits	46,721	34,778	11,943	32,191
Supplies	51,370	10,358	41,012	26,217
Other	25,000	24,954	46	4,488
Total instruction	1,726,032	1,571,861	154,171	1,532,216
Other support services:				
Salaries	293,343	202,202	91,141	321,313
Benefits	6,749	4,593	2,156	7,538
Total support services	300,092	206,795	93,297	328,851
Total summer school	2,026,124	1,778,656	247,468	1,861,067
English language learners:				
Instruction:				
Salaries	832,532	613,734	218,798	492,951
Benefits	365,388	257,667	107,721	208,718
Purchased services	150,000	119,590	30,410	76,880
Supplies	168,953	71,811	97,142	137,468
Other	5,000	2,340	2,660	-
Total instruction	1,521,873	1,065,142	456,731	916,017
Support services:				
Purchased services	2,000	880	1,120	690
Other support services:				
Salaries	5,207,662	5,088,344	119,318	4,400,271
Benefits	2,083,351	2,042,090	41,261	1,785,868
Purchased services	1,706,076	1,690,312	15,764	3,152,729
Supplies	229,934	150,869	79,065	229,894
Other	10,589	8,342	2,247	3,270
Total other support services	9,237,612	8,979,957	257,655	9,572,032
Total support services	9,239,612	8,980,837	258,775	9,572,722
Total english language learners	10,761,485	10,045,979	715,506	10,488,739
Alternative education:				
Instruction:				
Salaries	9,020,677	8,877,053	143,624	9,681,321
Benefits	2,907,817	2,889,970	17,847	3,321,023
Purchased services	87,164	75,914	11,250	97,288
Supplies	441,926	397,453	44,473	611,640
Property	-	-	-	27,575
Other	23,000	21,146	1,854	8,717

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Total instruction	\$ 12,480,584	\$ 12,261,536	\$ 219,048	\$ 13,747,564
Support services:				
Student transportation:				
Purchased services	2,000	120	1,880	340
Other support services:				
Salaries	4,675,139	4,469,865	205,274	5,256,836
Benefits	1,997,512	1,870,749	126,763	2,190,800
Purchased services	568,675	557,001	11,674	1,866,708
Supplies	43,720	8,387	35,333	8,781
Other	33,832	30,500	3,332	4,975
Total other support services	7,318,878	6,936,502	382,376	9,328,100
Total support services	7,320,878	6,936,622	384,256	9,328,440
Total alternative education	19,801,462	19,198,158	603,304	23,076,004
TOTAL OTHER INSTRUCTIONAL PROGRAMS	47,805,653	45,487,440	2,318,213	48,149,934
ADULT EDUCATION PROGRAMS				
Instruction:				
Supplies	210,175	209,750	425	57,824
Other support services:				
Salaries	119,260	85,660	33,600	83,304
Benefits	36,975	34,032	2,943	33,944
Purchased services	93,022	73,737	19,285	54,747
Supplies	-	-	-	18,700
Total support services	249,257	193,429	55,828	190,695
TOTAL ADULT EDUCATION PROGRAMS	459,432	403,179	56,253	248,519
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	58,226,345	58,159,367	66,978	57,152,041
Benefits	24,827,298	24,782,025	45,273	24,368,010
Purchased services	32,995	22,671	10,324	20,827
Supplies	246,281	242,947	3,334	236,821
Other	12,600	7,182	5,418	6,771
Total student support	83,345,519	83,214,192	131,327	81,784,470
Instructional staff support:				
Salaries	23,877,896	23,870,375	7,521	27,535,753
Benefits	9,739,622	9,676,572	63,050	10,804,996
Purchased services	5,246,771	5,166,620	80,151	5,980,242
Supplies	5,940,144	5,929,929	10,215	10,029,873
Property	150,000	149,178	822	221,781
Other	646,934	645,087	1,847	580,624

(Continued)



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Total instructional staff support	\$ 45,601,367	\$ 45,437,761	\$ 163,606	\$ 55,153,269
General administration:				
Salaries	7,947,552	10,313,810	(2,366,258)	10,471,084
Benefits	3,315,506	3,904,797	(589,291)	3,856,477
Purchased services	17,705,306	17,686,986	18,320	15,091,593
Supplies	545,556	544,303	1,253	619,115
Property	-	-	-	24,251
Other	139,435	128,323	11,112	166,270
Total general administration	29,653,355	32,578,219	(2,924,864)	30,228,790
School administration:				
Salaries	132,059,745	143,415,365	(11,355,620)	135,804,031
Benefits	58,138,469	61,509,198	(3,370,729)	57,770,262
Purchased services	861,110	609,288	251,822	697,487
Supplies	392,166	281,322	110,844	332,725
Other	5,000	2,474	2,526	9,050
Total school administration	191,456,490	205,817,647	(14,361,157)	194,613,555
Central services:				
Salaries	31,769,929	31,769,673	256	30,775,035
Benefits	13,406,292	13,404,855	1,437	13,228,285
Purchased services	9,116,837	9,105,142	11,695	10,349,868
Supplies	1,866,798	1,851,608	15,190	251,103
Property	3,961,998	3,929,748	32,250	398,041
Other	501,905	470,723	31,182	481,789
Total central services	60,623,759	60,531,749	92,010	55,484,121
Operation and maintenance of plant services:				
Salaries	110,544,369	110,541,980	2,389	111,051,817
Benefits	51,146,100	51,141,620	4,480	50,646,139
Purchased services	36,337,330	36,309,747	27,583	33,851,882
Supplies	60,926,137	60,916,368	9,769	63,834,640
Property	4,522,510	4,511,639	10,871	1,089,602
Other	222,030	220,196	1,834	450,598
Total operation and maintenance of plant services	263,698,476	263,641,550	56,926	260,924,678
Student transportation:				
Salaries	27,914,655	27,614,880	299,775	25,721,829
Benefits	14,525,555	14,280,818	244,737	13,418,058
Purchased services	1,542,976	1,507,918	35,058	1,007,585
Supplies	6,620,407	6,545,365	75,042	6,497,754
Property	33,031,240	4,102,076	28,929,164	31,004,272
Other	71,554	32,176	39,378	28,898
Total student transportation	83,706,387	54,083,233	29,623,154	77,678,396

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Capital outlay:				
Facilities acquisition and construction services:				
Building improvements:				
Purchased services	\$ 800,000	\$ 138,182	\$ 661,818	\$ 377
Supplies	186,162	436	185,726	-
Total facilities acquisition and construction services	986,162	138,618	847,544	377
TOTAL UNDISTRIBUTED EXPENDITURES	759,071,515	745,442,969	13,628,546	755,867,656
TOTAL EXPENDITURES	1,818,675,172	1,798,844,941	19,830,231	1,804,136,677
EXCESS OF REVENUES OVER EXPENDITURES	273,656,828	282,911,161	9,254,333	256,180,484
OTHER FINANCING SOURCES (USES)				
Transfers out	(334,537,027)	(344,543,408)	(10,006,381)	(329,700,035)
General obligation bonds issued	28,245,000	29,935,000	1,690,000	33,470,000
Premiums on general obligation bonds	3,800,000	2,177,543	(1,622,457)	6,260,281
TOTAL OTHER FINANCING SOURCES (USES)	(302,492,027)	(312,430,865)	(9,938,838)	(289,969,754)
NET CHANGE IN FUND BALANCE	(28,835,199)	(29,519,704)	(684,505)	(33,789,270)
FUND BALANCE, JULY 1	71,835,199	71,835,199	-	105,624,469
FUND BALANCE, JUNE 30	<u>\$ 43,000,000</u>	<u>\$ 42,315,495</u>	<u>\$ (684,505)</u>	<u>\$ 71,835,199</u>



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule A-3

	<u>2017</u>	<u>2016</u>
ASSETS		
Pooled cash and investments	\$ 49,889,832	\$ 47,304,933
Accounts receivable	<u>19,206</u>	<u>19,788</u>
TOTAL ASSETS	<u>\$ 49,909,038</u>	<u>\$ 47,324,721</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 695,122	\$ 518,339
Accrued salaries and benefits	<u>49,213,916</u>	<u>46,806,382</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 49,909,038</u>	<u>\$ 47,324,721</u>

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-4

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Donations and grants	\$ 10,000	\$ 5,836	\$ (4,164)	\$ 2,635
State sources:				
State distributive fund	107,563,000	111,893,386	4,330,386	81,591,133
TOTAL REVENUES	107,573,000	111,899,222	4,326,222	81,593,768
EXPENDITURES				
Current:				
SPECIAL PROGRAMS				
Instruction:				
Salaries	228,245,009	227,733,298	511,711	213,177,722
Benefits	101,276,840	101,264,060	12,780	95,329,167
Purchased services	2,926,048	2,925,249	799	2,659,803
Supplies	2,576,384	2,575,760	624	2,595,348
Other	185,489	185,403	86	125,704
Total instruction	335,209,770	334,683,770	526,000	313,887,744
Support services:				
Student transportation:				
Purchased services	554,467	554,392	75	1,047,926
Other support services:				
Salaries	17,454,422	17,992,076	(537,654)	17,909,385
Benefits	7,108,015	7,124,876	(16,861)	7,076,348
Purchased services	1,289,761	1,281,909	7,852	2,628,080
Supplies	555,247	554,759	488	435,072
Property	-	-	-	11,998
Other	10,387	10,320	67	14,519
Total other support services	26,417,832	26,963,940	(546,108)	28,075,402
Total support services	26,972,299	27,518,332	(546,033)	29,123,328
TOTAL SPECIAL PROGRAMS	362,182,069	362,202,102	(20,033)	343,011,072
GIFTED AND TALENTED PROGRAMS				
Instruction:				
Supplies	-	-	-	7,711
Other	-	-	-	1,366
Total instruction	-	-	-	9,077
Support services:				
Other support services:				
Salaries	-	-	-	52,074
Benefits	-	-	-	21,738
Purchased services	-	-	-	16,985
Supplies	-	-	-	17,423
Total support services	-	-	-	108,220

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-4

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
TOTAL GIFTED AND TALENTED PROGRAMS	\$ -	\$ -	\$ -	\$ 117,297
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	156,637	156,542	95	48,426
Benefits	84,559	84,518	41	26,265
Total student support	241,196	241,060	136	74,691
Operation and maintenance of plant services:				
Salaries	62,737	62,540	197	59,811
Benefits	29,824	29,643	181	28,984
Total operation and maintenance of plant services	92,561	92,183	378	88,795
Student transportation:				
Salaries	40,554,710	40,554,700	10	38,857,990
Benefits	18,520,591	18,519,887	704	17,500,214
Purchased services	141,700	141,690	10	166,732
Supplies	3,760,000	3,759,360	640	4,313,237
Other	2,200	2,154	46	5,397
Total student transportation	62,979,201	62,977,791	1,410	60,843,570
Interdistrict payments:				
Other	1,615,000	1,614,830	170	1,341,325
TOTAL UNDISTRIBUTED EXPENDITURES	64,927,958	64,925,864	2,094	62,348,381
TOTAL EXPENDITURES	427,110,027	427,127,966	(17,939)	405,476,750
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(319,537,027)	(315,228,744)	4,308,283	(323,882,982)
OTHER FINANCING SOURCES				
Transfers in	319,537,027	315,228,744	(4,308,283)	323,882,982
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule A-5

	<u>2017</u>	<u>2016</u>
ASSETS		
Pooled cash and investments	\$ 54,196,044	\$ 40,356,808
Accounts receivable	6,476,962	7,906,464
Interest receivable	<u>175,482</u>	<u>162,963</u>
TOTAL ASSETS	<u>\$ 60,848,488</u>	<u>\$ 48,426,235</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - delinquent property taxes	<u>\$ 4,985,058</u>	<u>\$ 4,999,750</u>
FUND BALANCE		
Restricted for:		
Debt service reserve requirement per NRS 350.020	<u>55,863,430</u>	<u>43,426,485</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	<u>\$ 60,848,488</u>	<u>\$ 48,426,235</u>



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-6

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Property taxes	\$ 330,000,000	\$ 333,648,333	\$ 3,648,333	\$ 323,526,020
Other local sources	25,000	75,899	50,899	26,830
Investment income	950,000	634,344	(315,656)	1,007,666
TOTAL REVENUES	330,975,000	334,358,576	3,383,576	324,560,516
EXPENDITURES				
Debt service:				
Principal	295,730,000	295,730,000	-	276,190,000
Interest	136,536,681	125,602,981	10,933,700	132,195,695
Purchased services	130,000	125,102	4,898	124,823
Bond issuance costs	4,520,210	2,035,489	2,484,721	2,991,744
TOTAL EXPENDITURES	436,916,891	423,493,572	13,423,319	411,502,262
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(105,941,891)	(89,134,996)	16,806,895	(86,941,746)
OTHER FINANCING SOURCES (USES)				
Transfers in	108,256,719	98,459,758	(9,796,961)	99,700,893
Premiums on general obligation bonds	90,000,000	89,365,919	(634,081)	105,275,788
General obligation refunding bonds issued	792,214,643	623,940,000	(168,274,643)	475,255,000
Payment to refunded bond escrow agent	(878,043,373)	(710,193,736)	167,849,637	(576,702,316)
TOTAL OTHER FINANCING SOURCES (USES)	112,427,989	101,571,941	(10,856,048)	103,529,365
NET CHANGE IN FUND BALANCE	6,486,098	12,436,945	5,950,847	16,587,619
FUND BALANCE, JULY 1	43,426,485	43,426,485	-	26,838,866
FUND BALANCE, JUNE 30	\$ 49,912,583	\$ 55,863,430	\$ 5,950,847	\$ 43,426,485

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule A-7

	<u>2017</u>	<u>2016</u>
ASSETS		
Pooled cash and investments	\$ 497,429,180	\$ 571,892,243
Accounts receivable	21,964,712	20,376,393
Interest receivable	43,316	764,547
Deposits	<u>232,284</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 519,669,492</u>	<u>\$ 593,033,183</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 25,341,950	\$ 7,085,702
Accrued salaries and benefits	537,708	143,889
Construction contracts and retentions payable	<u>12,630,111</u>	<u>5,110,127</u>
Total liabilities	<u>38,509,769</u>	<u>12,339,718</u>
FUND BALANCE		
Restricted for:		
Debt service reserve requirement per NRS 350.020	50,704,052	61,001,210
Debt service	148,130,190	104,796,142
Capital projects	<u>282,325,481</u>	<u>414,896,113</u>
Total fund balance	<u>481,159,723</u>	<u>580,693,465</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 519,669,492</u>	<u>\$ 593,033,183</u>



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-8

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Real estate transfer tax	\$ 27,000,000	\$ 29,070,252	\$ 2,070,252	\$ 26,522,633
Room tax	89,000,000	95,672,595	6,672,595	88,585,165
Other local sources	10,000	33,660	23,660	38,114
Investment income	4,760,000	2,746,690	(2,013,310)	3,593,328
Total local sources	120,770,000	127,523,197	6,753,197	118,739,240
Federal sources:				
Other federal sources	5,656,000	5,650,229	(5,771)	5,656,298
TOTAL REVENUES	126,426,000	133,173,426	6,747,426	124,395,538
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Purchased services	43,673	37,896	5,777	125,347
Supplies	17,954,834	11,401,139	6,553,695	582,686
Total instruction	17,998,507	11,439,035	6,559,472	708,033
Support services:				
Other support services:				
Purchased services	5,000	1,824	3,176	-
Supplies	2,065,000	952,341	1,112,659	-
Total support services	2,070,000	954,165	1,115,835	-
TOTAL REGULAR PROGRAMS	20,068,507	12,393,200	7,675,307	708,033
UNDISTRIBUTED EXPENDITURES				
Support services:				
Instructional staff support:				
Supplies	30,000	27,795	2,205	-
Central services:				
Purchased services	1,586,900	1,586,838	62	2,907,291
Other	2,600	2,573	27	-
Total central services	1,589,500	1,589,411	89	2,907,291
Capital outlay:				
Facilities acquisition and construction services:				
Land acquisition services:				
Purchased services	50,000	48,500	1,500	-
Property	-	-	-	351,215
Total land acquisition services	50,000	48,500	1,500	351,215
Site improvements:				
Salaries	3,023	2,837	186	1,035
Benefits	650	564	86	179
Purchased services	34,537,751	28,264,632	6,273,119	4,724,096
Supplies	1,350	1,340	10	8,176

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-8

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Other	\$ 351,200	\$ 333,549	\$ 17,651	\$ 21,868
Total site improvements	34,893,974	28,602,922	6,291,052	4,755,354
Architecture and engineering:				
Salaries	-	-	-	31,232
Benefits	-	-	-	9,473
Purchased services	-	-	-	615,025
Total architecture and engineering	-	-	-	655,730
Building acquisition and construction:				
Salaries	1,543,198	1,177,200	365,998	225,470
Benefits	475,000	413,742	61,258	74,306
Purchased services	363,939,976	246,753,040	117,186,936	26,720,897
Supplies	3,597,653	3,442,192	155,461	92,516
Other	5,173,896	212,843	4,961,053	260,309
Total building acquisition and construction	374,729,723	251,999,017	122,730,706	27,373,498
Building improvements:				
Salaries	71,384	52,479	18,905	98,947
Benefits	18,100	17,226	874	33,358
Purchased services	20,263,913	17,739,306	2,524,607	15,037,560
Supplies	407,705	339,810	67,895	463,296
Other	7,836	3,469	4,367	1,485
Total building improvements	20,768,938	18,152,290	2,616,648	15,634,646
Other facilities acquisition and construction:				
Salaries	5,907,074	3,635,690	2,271,384	3,111,867
Benefits	2,245,105	1,426,654	818,451	1,168,834
Purchased services	1,330,976	1,149,847	181,129	706,439
Supplies	601,238	596,192	5,046	196,086
Other	28,350	17,033	11,317	10,255
Total other facilities acquisition and construction	10,112,743	6,825,416	3,287,327	5,193,481
Total facilities acquisition and construction services	440,555,378	305,628,145	134,927,233	53,963,924
TOTAL UNDISTRIBUTED EXPENDITURES	442,174,878	307,245,351	134,929,527	56,871,215
TOTAL EXPENDITURES	462,243,385	319,638,551	142,604,834	57,579,248
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(335,817,385)	(186,465,125)	149,352,260	66,816,290
OTHER FINANCING SOURCES (USES)				
Transfers out	(130,306,719)	(98,459,758)	31,846,961	(99,700,893)
General obligation bonds issued	154,400,000	160,000,000	5,600,000	340,000,000
Premiums on general obligation bonds	64,431,000	25,391,141	(39,039,859)	39,448,000
TOTAL OTHER FINANCING SOURCES (USES)	88,524,281	86,931,383	(1,592,898)	279,747,107
NET CHANGE IN FUND BALANCE	(247,293,104)	(99,533,742)	147,759,362	346,563,397
FUND BALANCE, JULY 1	580,693,465	580,693,465	-	234,130,068
FUND BALANCE, JUNE 30	\$ 333,400,361	\$ 481,159,723	\$ 147,759,362	\$ 580,693,465



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule A-9

	<u>2017</u>	<u>2016</u>
ASSETS		
Accounts receivable	\$ <u>54,816,755</u>	\$ <u>37,057,121</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 2,766,762	\$ 1,255,008
Accrued salaries and benefits	14,115,173	11,764,596
Due to other funds	<u>37,934,820</u>	<u>24,037,517</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>54,816,755</u>	\$ <u>37,057,121</u>

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-10

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Federal sources:				
Federal-direct grants	\$ 1,433,840	\$ 261,139	\$ (1,172,701)	\$ 1,315,937
Federal-pass through	191,996,340	175,679,483	(16,316,857)	154,799,084
TOTAL REVENUES	193,430,180	175,940,622	(17,489,558)	156,115,021
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	37,570,881	35,982,882	1,587,999	29,118,533
Benefits	12,690,035	12,468,662	221,373	9,849,142
Purchased services	2,644,206	2,089,391	554,815	2,259,985
Supplies	25,949,680	22,748,266	3,201,414	16,523,704
Property	329,116	309,252	19,864	86,122
Other	163,515	150,925	12,590	148,154
Total instruction	79,347,433	73,749,378	5,598,055	57,985,640
Support services:				
Other support services:				
Salaries	795,536	584,446	211,090	1,306,601
Benefits	127,098	107,840	19,258	148,282
Purchased services	634,204	485,411	148,793	188,577
Supplies	223,052	212,954	10,098	190,172
Other	-	-	-	2,041
Total support services	1,779,890	1,390,651	389,239	1,835,673
TOTAL REGULAR PROGRAMS	81,127,323	75,140,029	5,987,294	59,821,313
SPECIAL PROGRAMS				
Instruction:				
Salaries	9,081,917	8,605,669	476,248	7,594,134
Benefits	5,797,714	5,188,854	608,860	4,364,877
Purchased services	1,251,091	1,330,259	(79,168)	1,021,842
Supplies	2,967,738	2,420,158	547,580	474,864
Property	45,000	44,481	519	-
Other	500	296	204	6,687
Total instruction	19,143,960	17,589,717	1,554,243	13,462,404
Support services:				
Student transportation:				
Purchased services	7,533	240	7,293	1,281
Other support services:				
Salaries	19,072,517	18,084,727	987,790	15,802,592
Benefits	7,466,504	7,404,486	62,018	6,616,577
Purchased services	2,871,448	2,985,154	(113,706)	1,802,139
Supplies	3,103,976	878,796	2,225,180	569,156
Property	97,624	95,365	2,259	-

(Continued)



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-10

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Other	\$ 1,220,544	\$ 1,003,321	\$ 217,223	\$ 898,901
Total other support services	33,832,613	30,451,849	3,380,764	25,689,365
Total support services	33,840,146	30,452,089	3,388,057	25,690,646
TOTAL SPECIAL PROGRAMS	52,984,106	48,041,806	4,942,300	39,153,050
GIFTED AND TALENTED PROGRAMS				
Other support services:				
Salaries	56,471	19,877	36,594	-
Benefits	1,329	458	871	-
Purchased services	41,200	40,987	213	-
Supplies	38,640	36,191	2,449	-
TOTAL GIFTED AND TALENTED PROGRAMS	137,640	97,513	40,127	-
VOCATIONAL PROGRAMS				
Instruction:				
Salaries	712,272	635,094	77,178	681,459
Benefits	371,366	312,734	58,632	321,567
Purchased services	3,000	2,561	439	3,242
Supplies	1,354,641	1,138,082	216,559	1,053,963
Property	170,046	165,646	4,400	180,040
Other	500	122	378	198
Total instruction	2,611,825	2,254,239	357,586	2,240,469
Support services:				
Student transportation:				
Purchased services	96,192	94,053	2,139	-
Other support services:				
Salaries	1,115,091	1,114,491	600	1,131,937
Benefits	445,155	440,335	4,820	407,646
Purchased services	407,497	349,432	58,065	292,114
Supplies	52,582	50,004	2,578	34,304
Other	-	-	-	16,922
Total other support services	2,020,325	1,954,262	66,063	1,882,923
Total support services	2,116,517	2,048,315	68,202	1,882,923
TOTAL VOCATIONAL PROGRAMS	4,728,342	4,302,554	425,788	4,123,392
OTHER INSTRUCTIONAL PROGRAMS				
English language learners:				
Instruction:				
Salaries	1,217,747	1,203,382	14,365	929,676
Benefits	54,491	52,961	1,530	21,434
Purchased services	225,214	75,240	149,974	58,214
Supplies	2,457,320	2,042,916	414,404	1,586,431
Total instruction	3,954,772	3,374,499	580,273	2,595,755

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-10

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Support services:				
Student transportation:				
Purchased services	\$ 43,050	\$ 16,458	\$ 26,592	\$ 11,050
Other support services:				
Salaries	2,622,204	1,505,389	1,116,815	1,069,268
Benefits	569,641	477,362	92,279	237,068
Purchased services	792,005	539,232	252,773	241,574
Supplies	166,734	165,661	1,073	104,241
Other	9,250	300	8,950	47,741
Total other support services	4,159,834	2,687,944	1,471,890	1,699,892
Total support services	4,202,884	2,704,402	1,498,482	1,710,942
TOTAL OTHER INSTRUCTIONAL PROGRAMS	8,157,656	6,078,901	2,078,755	4,306,697
ADULT EDUCATION PROGRAMS				
Instruction:				
Salaries	13,900	9,502	4,398	12,663
Benefits	339	223	116	278
Supplies	176	176	-	-
TOTAL ADULT EDUCATION PROGRAMS	14,415	9,901	4,514	12,941
COMMUNITY SERVICES PROGRAMS				
Salaries	1,954,414	1,828,566	125,848	1,675,451
Benefits	833,454	777,190	56,264	696,637
Purchased services	133,352	100,966	32,386	96,320
Supplies	663,281	539,549	123,732	544,212
Other	13,731	11,581	2,150	10,280
TOTAL COMMUNITY SERVICES PROGRAMS	3,598,232	3,257,852	340,380	3,022,900
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	478,703	426,780	51,923	961,424
Benefits	528,799	191,221	337,578	408,938
Purchased services	41,319	25,359	15,960	15,925
Supplies	89,862	75,938	13,924	84,443
Other	1,364	500	864	1,987
Total student support	1,140,047	719,798	420,249	1,472,717
Instructional staff support:				
Salaries	17,120,856	17,048,440	72,416	22,638,992
Benefits	5,771,228	5,741,174	30,054	6,826,455
Purchased services	4,374,797	3,478,652	896,145	3,387,363
Supplies	1,323,167	796,314	526,853	816,624
Other	126,042	63,919	62,123	45,985
Total instructional staff support	28,716,090	27,128,499	1,587,591	33,715,419

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule A-10

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
School administration:				
Salaries	\$ 48,693	\$ 25,909	\$ 22,784	\$ 32,750
Benefits	3,016	3,000	16	1,950
Supplies	-	-	-	2,912
Other	-	-	-	227
Total school administration	51,709	28,909	22,800	37,839
Central services:				
Salaries	3,738,069	3,299,320	438,749	3,380,569
Benefits	1,697,997	1,462,863	235,134	1,497,153
Purchased services	660,599	188,107	472,492	208,395
Supplies	277,927	105,818	172,109	157,573
Other	-	-	-	1,412
Total central services	6,374,592	5,056,108	1,318,484	5,245,102
Operation and maintenance of plant services:				
Salaries	76,105	32,195	43,910	75,938
Benefits	30,992	13,370	17,622	32,630
Purchased services	47,818	48,129	(311)	188,790
Supplies	76	76	-	-
Total operation and maintenance of plant services	154,991	93,770	61,221	297,358
Student transportation:				
Purchased services	333,820	293,790	40,030	362,179
Other support:				
Other	3,118,942	2,906,624	212,318	2,429,573
Interdistrict payments:				
Purchased services	2,792,275	2,747,678	44,597	1,863,047
Other	-	36,890	(36,890)	251,494
Total Interdistrict payments	2,792,275	2,784,568	7,707	2,114,541
TOTAL UNDISTRIBUTED EXPENDITURES	42,682,466	39,012,066	3,670,400	45,674,728
TOTAL EXPENDITURES	193,430,180	175,940,622	17,489,558	156,115,021
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -



Nonmajor Governmental Funds

Combining statements of all
non-major governmental activity

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule B-1

			TOTALS	
	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	2017	2016
ASSETS				
Pooled cash and investments	\$ 29,025,175	\$ 74,479,875	\$ 103,505,050	\$ 104,261,466
Accounts receivable	44,997,972	2,613,104	47,611,076	46,989,034
Inventories	238,627	-	238,627	-
TOTAL ASSETS	<u>\$ 74,261,774</u>	<u>\$ 77,092,979</u>	<u>\$ 151,354,753</u>	<u>\$ 151,250,500</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 4,547,105	\$ 3,031,388	\$ 7,578,493	\$ 3,678,663
Intergovernmental accounts payable	898,059	-	898,059	526,720
Accrued salaries and benefits	42,197,560	183,331	42,380,891	38,354,421
Unearned revenue	1,019,036	-	1,019,036	9,783,499
Construction contracts and retentions payable	-	1,568,576	1,568,576	2,122,255
Due to other funds	8,244,984	-	8,244,984	11,667,998
Total liabilities	<u>56,906,744</u>	<u>4,783,295</u>	<u>61,690,039</u>	<u>66,133,556</u>
FUND BALANCES				
Nonspendable:				
Inventories	238,627	-	238,627	-
Restricted for:				
Capital improvements	-	72,309,684	72,309,684	65,567,800
Term endowment	1,814,850	-	1,814,850	1,747,600
Adult educational programs	1,610,405	-	1,610,405	2,875,875
Committed to:				
PBS programming fees	472,879	-	472,879	601,739
Medicaid programs	13,218,269	-	13,218,269	14,323,930
Total fund balances	<u>17,355,030</u>	<u>72,309,684</u>	<u>89,664,714</u>	<u>85,116,944</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 74,261,774</u>	<u>\$ 77,092,979</u>	<u>\$ 151,354,753</u>	<u>\$ 151,250,500</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule B-2

			TOTALS	
	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	2017	2016
REVENUES				
Local sources	\$ 8,116,301	\$ 29,787,406	\$ 37,903,707	\$ 35,847,667
State sources	295,743,966	-	295,743,966	258,242,198
Federal sources	8,144,695	-	8,144,695	7,065,675
TOTAL REVENUES	312,004,962	29,787,406	341,792,368	301,155,540
EXPENDITURES				
Current:				
Instruction:				
Regular instruction	231,397,694	5,529,308	236,927,002	192,712,289
Special instruction	2,814,220	-	2,814,220	2,145,018
Gifted and talented instruction	2,787,478	-	2,787,478	2,488,189
Vocational instruction	7,811,766	-	7,811,766	5,168,806
Other instruction	35,611,873	-	35,611,873	35,748,969
Adult instruction	7,948,129	-	7,948,129	5,994,611
Support services:				
Student support	11,302,560	-	11,302,560	5,488,667
Instructional staff support	31,671,647	-	31,671,647	19,613,181
General administration	227,610	-	227,610	148,624
School administration	2,348,163	-	2,348,163	513,955
Central services	3,709,223	127,715	3,836,938	3,472,973
Operation and maintenance of plant services	537,198	1,371,973	1,909,171	1,238,749
Student transportation	1,350,614	-	1,350,614	833,050
Other support services	37,448	-	37,448	442,123
Community services	1,036,030	-	1,036,030	772,487
Interdistrict payments	2,205,171	-	2,205,171	1,047,996
Capital outlay:				
Facilities acquisition and construction services	716,916	38,113,779	38,830,695	30,426,543
TOTAL EXPENDITURES	343,513,740	45,142,775	388,656,515	308,256,230
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(31,508,778)	(15,355,369)	(46,864,147)	(7,100,690)
OTHER FINANCING SOURCES				
Transfers in	29,314,664	-	29,314,664	5,817,053
General obligation bonds issued	-	20,500,000	20,500,000	-
Premiums on general obligation bonds	-	1,597,253	1,597,253	-
TOTAL OTHER FINANCING SOURCES	29,314,664	22,097,253	51,411,917	5,817,053
NET CHANGE IN FUND BALANCES	(2,194,114)	6,741,884	4,547,770	(1,283,637)
FUND BALANCES, JULY 1	19,549,144	65,567,800	85,116,944	86,400,581
FUND BALANCES, JUNE 30	\$ 17,355,030	\$ 72,309,684	\$ 89,664,714	\$ 85,116,944

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Nonmajor Special Revenue Funds

Vegas PBS Fund

To account for transactions and operations of the Vegas PBS group including private and government gifts, grants, and bequests.

Medicaid Fund

To account for transactions of the District relating to grants and reimbursements from the Medicaid program for services rendered on behalf of eligible students.

Class Size Reduction Fund

To account for activity relating to the state's legislative mandate to align class sizes to a student-teacher ratio of 16:1 for kindergarten, 17:1 for first and second grades, and 20:1 for third grade.

Adult Education Fund

To account for transactions of the District relating to the Adult Education program.

State Grants Fund

To account for transactions of the District relating to state grant programs.



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Vegas PBS Fund	Medicaid Fund	Class Size Reduction Fund
ASSETS			
Pooled cash and investments	\$ 2,546,355	\$ 9,184,183	\$ 14,180,075
Accounts receivable	740,879	5,290,812	-
Inventories	238,627	-	-
TOTAL ASSETS	<u>\$ 3,525,861</u>	<u>\$ 14,474,995</u>	<u>\$ 14,180,075</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 460,415	\$ 190,232	\$ -
Intergovernmental accounts payable	-	898,059	-
Accrued salaries and benefits	498,400	168,435	14,180,075
Unearned revenue	40,690	-	-
Due to other funds	-	-	-
Total liabilities	<u>999,505</u>	<u>1,256,726</u>	<u>14,180,075</u>
FUND BALANCES			
Nonspendable:			
Inventories	238,627	-	-
Restricted for:			
Term endowment	1,814,850	-	-
Adult educational programs	-	-	-
Committed to:			
PBS programming fees	472,879	-	-
Medicaid programs	-	13,218,269	-
Total fund balances	<u>2,526,356</u>	<u>13,218,269</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,525,861</u>	<u>\$ 14,474,995</u>	<u>\$ 14,180,075</u>

Schedule C-1

		TOTALS	
Adult Education Fund	State Grants Fund	2017	2016
\$ 3,114,562	\$ -	\$ 29,025,175	\$ 37,923,171
-	38,966,281	44,997,972	44,557,498
-	-	238,627	-
<u>\$ 3,114,562</u>	<u>\$ 38,966,281</u>	<u>\$ 74,261,774</u>	<u>\$ 82,480,669</u>
\$ 82,909	\$ 3,813,549	\$ 4,547,105	\$ 2,762,247
-	-	898,059	526,720
1,421,248	25,929,402	42,197,560	38,191,061
-	978,346	1,019,036	9,783,499
-	8,244,984	8,244,984	11,667,998
<u>1,504,157</u>	<u>38,966,281</u>	<u>56,906,744</u>	<u>62,931,525</u>
-	-	238,627	-
-	-	1,814,850	1,747,600
1,610,405	-	1,610,405	2,875,875
-	-	472,879	601,739
-	-	13,218,269	14,323,930
<u>1,610,405</u>	<u>-</u>	<u>17,355,030</u>	<u>19,549,144</u>
<u>\$ 3,114,562</u>	<u>\$ 38,966,281</u>	<u>\$ 74,261,774</u>	<u>\$ 82,480,669</u>

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Vegas PBS Fund	Medicaid Fund	Class Size Reduction Fund
REVENUES			
Local sources	\$ 7,941,705	\$ -	\$ -
State sources	111,979	-	112,015,655
Federal sources	-	8,144,695	-
TOTAL REVENUES	8,053,684	8,144,695	112,015,655
EXPENDITURES			
Current:			
Instruction:			
Regular instruction	-	-	112,015,655
Special instruction	-	2,562,149	-
Gifted and talented instruction	-	-	-
Vocational instruction	-	-	-
Other instruction	-	-	-
Adult instruction	-	-	-
Total instruction	-	2,562,149	112,015,655
Support services:			
Student support	-	2,830,863	-
Instructional staff support	7,876,667	3,629,734	-
General administration	-	227,610	-
School administration	-	-	-
Central services	-	-	-
Operation and maintenance of plant services	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Community services	-	-	-
Interdistrict payments	-	-	-
Capital Outlay:			
Facilities acquisition and construction services	-	-	-
Total support services	7,876,667	6,688,207	-
TOTAL EXPENDITURES	7,876,667	9,250,356	112,015,655
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	177,017	(1,105,661)	-
OTHER FINANCING SOURCES			
Transfers in	-	-	-
NET CHANGE IN FUND BALANCES	177,017	(1,105,661)	-
FUND BALANCES, JULY 1	2,349,339	14,323,930	-
FUND BALANCES, JUNE 30	\$ 2,526,356	\$ 13,218,269	\$ -

Schedule C-2

Adult Education Fund	State Grants Fund	TOTALS	
		2017	2016
\$ -	\$ 174,596	\$ 8,116,301	\$ 7,472,619
11,889,091	171,727,241	295,743,966	258,242,198
-	-	8,144,695	7,065,675
11,889,091	171,901,837	312,004,962	272,780,492
-	119,382,039	231,397,694	192,513,554
-	252,071	2,814,220	2,145,019
-	2,787,478	2,787,478	2,488,189
-	7,811,766	7,811,766	5,168,805
-	35,611,873	35,611,873	35,748,968
7,948,129	-	7,948,129	5,994,612
7,948,129	165,845,227	288,371,160	244,059,147
1,095,996	7,375,701	11,302,560	5,488,666
187,998	19,977,248	31,671,647	19,613,181
-	-	227,610	148,624
60,156	2,288,007	2,348,163	513,954
3,452,572	256,651	3,709,223	3,472,973
341,382	195,816	537,198	458,878
68,328	1,282,286	1,350,614	833,050
-	37,448	37,448	442,123
-	1,036,030	1,036,030	772,487
-	2,205,171	2,205,171	1,047,996
-	716,916	716,916	905,409
5,206,432	35,371,274	55,142,580	33,697,341
13,154,561	201,216,501	343,513,740	277,756,488
(1,265,470)	(29,314,664)	(31,508,778)	(4,975,996)
-	29,314,664	29,314,664	5,817,053
(1,265,470)	-	(2,194,114)	841,057
2,875,875	-	19,549,144	18,708,087
\$ 1,610,405	\$ -	\$ 17,355,030	\$ 19,549,144



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - VEGAS PBS
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule C-3

ASSETS	2017	2016
Pooled cash and investments	\$ 2,546,355	\$ 1,697,643
Accounts receivable	740,879	1,173,398
Inventories	238,627	-
TOTAL ASSETS	<u>\$ 3,525,861</u>	<u>\$ 2,871,041</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 460,415	\$ 370,754
Accrued salaries and benefits	498,400	140,772
Unearned revenue	40,690	10,176
Total liabilities	<u>999,505</u>	<u>521,702</u>
FUND BALANCE		
Nonspendable:		
Inventories	238,627	-
Restricted for:		
Term endowment	1,814,850	1,747,600
Committed to:		
PBS programming fees	<u>472,879</u>	<u>601,739</u>
Total fund balance	<u>2,526,356</u>	<u>2,349,339</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,525,861</u>	<u>\$ 2,871,041</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - VEGAS PBS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-4

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Rental of facilities	\$ 150	\$ 150	\$ -	\$ -
Donations and grants	7,000,000	5,375,494	(1,624,506)	5,133,771
Operating lease	1,400,000	1,154,345	(245,655)	1,120,723
Other local sources	1,633,415	1,231,621	(401,794)	1,045,174
Investment income	150,000	180,095	30,095	(51,190)
Total local sources	10,183,565	7,941,705	(2,241,860)	7,248,478
State sources:				
State special appropriations	700,000	111,979	(588,021)	504,308
TOTAL REVENUES	10,883,565	8,053,684	(2,829,881)	7,752,786
UNDISTRIBUTED EXPENDITURES				
Support services:				
Instructional staff support:				
Salaries	3,807,447	2,661,877	1,145,570	2,417,588
Benefits	1,590,491	1,051,969	538,522	955,901
Purchased services	1,692,551	1,615,173	77,378	1,953,163
Supplies	2,382,710	730,868	1,651,842	908,675
Property	-	-	-	48,068
Other	1,823,500	1,816,780	6,720	1,922,763
TOTAL EXPENDITURES	11,296,699	7,876,667	3,420,032	8,206,158
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(413,134)	177,017	590,151	(453,372)
FUND BALANCE, JULY 1	2,349,339	2,349,339	-	2,802,711
FUND BALANCE, JUNE 30	\$ 1,936,205	\$ 2,526,356	\$ 590,151	\$ 2,349,339

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - MEDICAID FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule C-5

ASSETS	2017	2016
Pooled cash and investments	\$ 9,184,183	\$ 11,941,016
Accounts receivable	5,290,812	3,232,940
TOTAL ASSETS	\$ 14,474,995	\$ 15,173,956
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 190,232	\$ 280,698
Intergovernmental accounts payable	898,059	526,720
Accrued salaries and benefits	168,435	42,608
Total liabilities	1,256,726	850,026
FUND BALANCE		
Committed to:		
Medicaid programs	13,218,269	14,323,930
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,474,995	\$ 15,173,956

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - MEDICAID FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-6

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Federal sources:				
Third-party billing	\$ 7,277,645	\$ 8,144,695	\$ 867,050	\$ 7,065,675
EXPENDITURES				
Current:				
SPECIAL PROGRAMS				
Instruction:				
Purchased services	2,551,263	2,538,000	13,263	1,785,316
Supplies	24,149	24,149	-	29,067
Total instruction	3,100,412	2,562,149	538,263	1,814,383
Other support services:				
Salaries	2,780,340	3,266,966	(486,626)	2,388,255
Benefits	224,404	242,180	(17,776)	67,738
Purchased services	2,542,240	2,508,689	33,551	2,156,332
Supplies	671,112	667,485	3,627	604,662
Property	-	-	-	98,664
Other	3,000	2,887	113	-
Total support services	6,220,872	6,688,207	(467,335)	5,315,651
TOTAL EXPENDITURES	9,321,284	9,250,356	70,928	7,130,034
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,043,639)	(1,105,661)	937,978	(64,359)
FUND BALANCE, JULY 1	14,323,930	14,323,930	-	14,388,289
FUND BALANCE, JUNE 30	\$ 12,280,291	\$ 13,218,269	\$ -	\$ 14,323,930



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - CLASS SIZE REDUCTION FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule C-7

	<u>2017</u>	<u>2016</u>
ASSETS		
Pooled cash and investments	\$ 14,180,075	\$ 20,296,186
Accounts receivable	-	1,101,200
TOTAL ASSETS	<u>\$ 14,180,075</u>	<u>\$ 21,397,386</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accrued salaries and benefits	<u>\$ 14,180,075</u>	<u>\$ 21,397,386</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - CLASS SIZE REDUCTION FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-8

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
State sources:				
State special appropriations	\$ 111,770,800	\$ 112,015,655	\$ 244,855	\$ 107,680,495
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	78,250,750	78,785,985	(535,235)	75,064,345
Benefits	33,520,050	33,229,670	290,380	32,616,150
TOTAL EXPENDITURES	111,770,800	112,015,655	(244,855)	107,680,495
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - ADULT EDUCATION FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule C-9

	<u>2017</u>	<u>2016</u>
ASSETS		
Pooled cash and investments	<u>\$ 3,114,562</u>	<u>\$ 3,988,326</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 82,909	\$ 1,785
Accrued salaries and benefits	<u>1,421,248</u>	<u>1,110,666</u>
Total liabilities	<u>1,504,157</u>	<u>1,112,451</u>
FUND BALANCE		
Restricted for:		
Adult educational programs	<u>1,610,405</u>	<u>2,875,875</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,114,562</u>	<u>\$ 3,988,326</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - ADULT EDUCATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-10

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
State sources:				
State distributive fund	\$ 11,889,000	\$ 11,889,091	\$ 91	\$ 12,070,400
EXPENDITURES				
Current:				
ADULT EDUCATION PROGRAMS				
Instruction:				
Salaries	4,791,682	4,632,564	159,118	4,304,319
Benefits	1,397,090	1,298,313	98,777	1,241,974
Purchased services	117,511	16,720	100,791	28,400
Supplies	1,657,589	1,512,687	144,902	403,883
Property	476,917	468,452	8,465	33,065
Other	20,000	19,393	607	25,618
Total instruction	8,460,789	7,948,129	512,660	6,037,259
Support services:				
Student transportation:				
Purchased services	77,724	68,328	9,396	729
Other support services:				
Salaries	3,564,012	3,561,431	2,581	3,304,371
Benefits	1,451,477	1,445,559	5,918	1,359,184
Purchased services	75,675	70,658	5,017	10,069
Property	60,693	60,156	537	-
Other	1,000	300	700	-
Total other support services	5,152,857	5,138,104	14,753	4,673,624
Total support services	5,230,581	5,206,432	24,149	4,674,353
TOTAL EXPENDITURES	13,691,370	13,154,561	536,809	10,711,612
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,802,370)	(1,265,470)	536,900	1,358,788
FUND BALANCE, JULY 1	2,875,875	2,875,875	-	1,517,087
FUND BALANCE, JUNE 30	\$ 1,073,505	\$ 1,610,405	\$ 536,900	\$ 2,875,875



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule C-11

	<u>2017</u>	<u>2016</u>
ASSETS		
Accounts receivable	<u>\$ 38,966,281</u>	<u>\$ 39,049,960</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 3,813,549	\$ 2,109,010
Accrued salaries and benefits	25,929,402	15,499,629
Unearned revenue	978,346	9,773,323
Due to other funds	<u>8,244,984</u>	<u>11,667,998</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 38,966,281</u>	<u>\$ 39,049,960</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-12

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Donations and grants	\$ -	\$ 174,596	\$ 174,596	\$ 224,141
State sources:				
State special appropriations	192,744,900	171,727,241	(21,017,659)	137,986,995
TOTAL REVENUES	192,744,900	171,901,837	(20,843,063)	138,211,136
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	74,181,021	74,049,801	131,220	51,186,482
Benefits	27,854,404	27,841,257	13,147	19,951,378
Purchased services	245,098	198,399	46,699	290,198
Supplies	17,476,971	17,266,865	210,106	13,203,010
Property	34,677	19,025	15,652	81,206
Other	10,000	6,692	3,308	120,785
Total instruction	119,802,171	119,382,039	420,132	84,833,059
Support services:				
Other support services:				
Salaries	1,563,547	548,774	1,014,773	166,954
Benefits	343,858	44,760	299,098	16,842
Purchased services	354,713	256,663	98,050	126,053
Supplies	476,848	375,121	101,727	361,964
Other	150	20	130	-
Total other support services	2,739,116	1,225,338	1,513,778	671,813
TOTAL REGULAR PROGRAMS	122,541,287	120,607,377	1,933,910	85,504,872
SPECIAL PROGRAMS				
Instruction:				
Salaries	533,400	252,071	281,329	311,604
Benefits	-	-	-	19,032
Total instruction	533,400	252,071	281,329	330,636
Support services:				
Student transportation:				
Purchased services	32,000	26,080	5,920	29,100
Other support services:				
Salaries	451,374	229,863	221,511	221,512
Purchased services	10,000	6,726	3,274	5,000
Supplies	-	-	-	1,745
Total other support services	461,374	236,589	224,785	228,257
Total support services	493,374	262,669	230,705	257,357

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-12

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
TOTAL SPECIAL PROGRAMS	\$ 1,026,774	\$ 514,740	\$ 512,034	\$ 587,993
GIFTED AND TALENTED PROGRAMS:				
Instruction:				
Salaries	1,966,040	1,842,550	123,490	1,773,417
Benefits	753,778	738,528	15,250	687,927
Supplies	77,972	75,344	2,628	14,591
Property	131,056	131,056	-	12,254
Total instruction	2,928,846	2,787,478	141,368	2,488,189
Support services:				
Other support services:				
Salaries	36,331	8,998	27,333	20,296
Benefits	16,726	206	16,520	854
Purchased services	48,563	47,873	690	19,441
Total other support services	101,620	57,077	44,543	40,591
TOTAL GIFTED AND TALENTED PROGRAMS	3,030,466	2,844,555	185,911	2,528,780
VOCATIONAL PROGRAMS				
Instruction:				
Salaries	1,622,029	1,619,442	2,587	924,075
Benefits	615,501	611,862	3,639	330,826
Supplies	5,214,760	5,038,877	175,883	3,854,802
Property	495,456	494,511	945	43,352
Other	47,518	47,074	444	15,750
Total instruction	7,995,264	7,811,766	183,498	5,168,805
Support services:				
Other support services:				
Salaries	3,283	3,003	280	21,205
Benefits	566	69	497	1,019
Purchased services	60,935	60,641	294	117,853
Supplies	-	-	-	16,658
Other	-	-	-	3,000
Total support services	64,784	63,713	1,071	159,735
TOTAL VOCATIONAL PROGRAMS	8,060,048	7,875,479	184,569	5,328,540
OTHER INSTRUCTIONAL PROGRAMS				
English language learners				
Instruction:				
Salaries	18,776,530	18,702,267	74,263	20,629,043
Benefits	5,664,402	5,607,317	57,085	7,749,361
Purchased services	582,000	385,025	196,975	447,473
Supplies	10,979,693	10,917,165	62,528	6,923,091
Other	102,099	99	102,000	-
Total instruction	36,104,724	35,611,873	492,851	35,748,968

(Continued)

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-12

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Support services:				
Student transportation:				
Purchased services	\$ 515,000	\$ 14,551	\$ 449	\$ 202,929
Other support services:				
Salaries	1,399,509	1,068,122	331,387	103,741
Benefits	484,377	345,559	138,818	48,309
Purchased services	217,202	82,428	134,774	44,593
Supplies	-	-	-	2,498
Property	780,000	646,666	133,334	905,409
Total other support services	2,881,088	2,142,775	738,313	1,104,550
Total support services	3,396,088	2,657,326	738,762	1,307,479
Total english language learners	39,500,812	38,269,199	1,231,613	37,056,447
Alternative education				
Other support services:				
Salaries	9,666	4,927	4,739	4,739
TOTAL OTHER INSTRUCTIONAL PROGRAMS	39,510,478	38,274,126	1,236,352	37,061,186
ADULT EDUCATION PROGRAMS				
Other support services:				
Salaries	7,784	5,254	2,530	2,530
COMMUNITY SERVICES PROGRAMS				
Salaries	91,303	89,509	1,794	83,061
Benefits	50,317	49,539	778	38,738
Purchased services	873,811	804,279	69,532	616,490
Supplies	353,697	92,703	260,994	34,198
TOTAL COMMUNITY SERVICES PROGRAMS	1,369,128	1,036,030	333,098	772,487
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	2,042,552	1,863,235	179,317	879,812
Benefits	890,633	801,051	89,582	379,335
Purchased services	4,812,459	4,375,768	436,691	448,266
Supplies	57,688	39,196	18,492	82,949
Other	13,251	991	12,260	-
Total student support	7,816,583	7,080,241	736,342	1,790,362
Instructional staff support:				
Salaries	10,806,366	10,786,002	20,364	2,893,530
Benefits	3,956,265	3,764,768	191,497	621,610
Purchased services	3,401,530	2,583,112	818,418	2,916,040
Supplies	741,128	659,633	81,495	653,704
Property	45,365	40,246	5,119	446,558
Other	128,330	32,625	95,705	36,447

(Continued)



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-12

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Total instructional staff support	\$ 19,078,984	\$ 17,866,386	\$ 1,212,598	\$ 7,567,889
School administration:				
Salaries	1,310,684	1,310,290	394	341,407
Benefits	345,377	345,069	308	133,666
Supplies	-	-	-	11,206
Property	12,944	12,944	-	-
Total school administration	1,669,005	1,668,303	702	486,279
Central services:				
Salaries	97,954	97,028	926	117,049
Benefits	48,616	47,944	672	51,129
Purchased services	96,642	96,155	487	26,423
Supplies	8,716	8,470	246	13,904
Property	-	-	-	12,944
Other	511	260	251	-
Total central services	252,439	249,857	2,582	221,449
Operation and maintenance of plant services:				
Salaries	5,753	3,803	1,950	252
Benefits	136	111	25	5
Purchased services	200,930	132,664	68,266	85,154
Supplies	15,617	3,049	12,568	-
Total operation and maintenance of plant services	222,436	139,627	82,809	85,411
Student transportation:				
Purchased services	747,892	727,818	20,074	600,292
Supplies	15,000	13,839	1,161	-
Total student transportation	762,892	741,657	21,235	600,292
Other support:				
Other	39,593	37,448	2,145	442,123
Capital outlay:				
Facilities acquisition and construction services:				
Building improvements:				
Purchased services	71,000	70,250	750	-
Interdistrict payments:				
Purchased services	1,729,215	1,523,350	205,865	776,196
Other	556,788	681,821	(125,033)	271,800
Total Interdistrict payments	2,286,003	2,205,171	80,832	1,047,996
TOTAL UNDISTRIBUTED EXPENDITURES	32,198,935	30,058,940	2,139,995	12,241,801
TOTAL EXPENDITURES	207,744,900	201,216,501	6,528,399	144,028,189

(Continued)

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule C-12

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
DEFICIENCY OF REVENUES UNDER EXPENDITURES	\$ (15,000,000)	\$ (29,314,664)	\$ (14,314,664)	\$ (5,817,053)
OTHER FINANCING SOURCES				
Transfers in	15,000,000	29,314,664	14,314,664	5,817,053
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -

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Nonmajor Capital Projects Funds

Building and Sites Fund

To account for the costs of construction, purchases, modernization, or furnishing of school buildings or sites as specified in NRS 387.177 or successor statutes.

Governmental Services Tax Fund

To account for capital projects paid with governmental services taxes.

Capital Replacement Fund

To account for the costs of capital projects that maintain District facilities and equipment in a fit operating condition.



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule D-1

				TOTALS	
	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	2017	2016
ASSETS					
Pooled cash and investments	\$ 11,779,884	\$ 61,000,615	\$ 1,699,376	\$ 74,479,875	\$ 66,338,295
Accounts receivable	-	2,613,104	-	2,613,104	2,431,536
TOTAL ASSETS	<u>\$ 11,779,884</u>	<u>\$ 63,613,719</u>	<u>\$ 1,699,376</u>	<u>\$ 77,092,979</u>	<u>\$ 68,769,831</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 4,200	\$ 2,619,084	\$ 408,104	\$ 3,031,388	\$ 916,416
Accrued salaries and benefits	-	183,331	-	183,331	163,360
Construction contracts and retentions payable	-	948,939	619,637	1,568,576	2,122,255
Total liabilities	<u>4,200</u>	<u>3,751,354</u>	<u>1,027,741</u>	<u>4,783,295</u>	<u>3,202,031</u>
FUND BALANCES					
Restricted for:					
Capital improvements	<u>11,775,684</u>	<u>59,862,365</u>	<u>671,635</u>	<u>72,309,684</u>	<u>65,567,800</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 11,779,884</u>	<u>\$ 63,613,719</u>	<u>\$ 1,699,376</u>	<u>\$ 77,092,979</u>	<u>\$ 68,769,831</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule D-2

	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	TOTALS	
				2017	2016
REVENUES					
Local sources	\$ 312,935	\$ 29,474,471	\$ -	\$ 29,787,406	\$ 28,375,048
EXPENDITURES					
Current:					
Instruction:					
Regular instruction	-	510,955	5,018,353	5,529,308	198,737
Support services:					
Central services	-	-	127,715	127,715	-
Operation and maintenance of plant services	2,000	1,369,973	-	1,371,973	779,871
Capital outlay:					
Facilities acquisition and construction services	724,152	21,110,077	16,279,550	38,113,779	29,521,134
TOTAL EXPENDITURES	726,152	22,991,005	21,425,618	45,142,775	30,499,742
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(413,217)	6,483,466	(21,425,618)	(15,355,369)	(2,124,694)
OTHER FINANCING SOURCES					
General obligation bonds issued	-	-	20,500,000	20,500,000	-
Premiums on general obligation bonds	-	-	1,597,253	1,597,253	-
TOTAL OTHER FINANCING SOURCES	-	-	22,097,253	22,097,253	-
NET CHANGE IN FUND BALANCES	(413,217)	6,483,466	671,635	6,741,884	(2,124,694)
FUND BALANCES, JULY 1	12,188,901	53,378,899	-	65,567,800	67,692,494
FUND BALANCES, JUNE 30	\$ 11,775,684	\$ 59,862,365	\$ 671,635	\$ 72,309,684	\$ 65,567,800



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule D-3

ASSETS	2017	2016
Pooled cash and investments	\$ 11,779,884	\$ 12,237,850
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 4,200	\$ 32,307
Construction contracts and retentions payable	-	16,642
Total liabilities	4,200	48,949
FUND BALANCE		
Restricted for:		
Capital improvements	11,775,684	12,188,901
TOTAL LIABILITIES AND FUND BALANCE	\$ 11,779,884	\$ 12,237,850

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule D-4

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Rental of facilities	\$ 10,000	\$ 9,600	\$ (400)	\$ 9,600
Other local sources	-	260,000	260,000	-
Investment income	84,000	43,335	(40,665)	92,381
TOTAL REVENUES	94,000	312,935	218,935	101,981
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Operation and maintenance of plant services:				
Purchased services	2,000	2,000	-	2,000
Capital outlay:				
Facilities acquisition and construction services:				
Land acquisition services:				
Purchased services	340,935	328,760	12,175	101,506
Other	1,000	408	592	100
Total land acquisition services	341,935	329,168	12,767	101,606
Site improvements:				
Salaries	1,160	754	406	222
Benefits	400	269	131	82
Purchased services	638,855	379,300	259,555	85,555
Total site improvements	640,415	380,323	260,092	85,859
Building acquisition and construction:				
Purchased services	15,650	14,661	989	40,850
Total facilities acquisition and construction services	998,000	724,152	273,848	228,315
TOTAL EXPENDITURES	1,000,000	726,152	273,848	230,315
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(906,000)	(413,217)	492,783	(128,334)
FUND BALANCE, JULY 1	12,188,901	12,188,901	-	12,317,235
FUND BALANCE, JUNE 30	\$ 11,282,901	\$ 11,775,684	\$ 492,783	\$ 12,188,901



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

Schedule D-5

ASSETS	2017	2016
Pooled cash and investments	\$ 61,000,615	\$ 54,100,445
Accounts receivable	2,613,104	2,431,536
TOTAL ASSETS	<u>\$ 63,613,719</u>	<u>\$ 56,531,981</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 2,619,084	\$ 884,109
Accrued salaries and benefits	183,331	163,360
Construction contracts and retentions payable	948,939	2,105,613
Total liabilities	<u>3,751,354</u>	<u>3,153,082</u>
FUND BALANCE		
Restricted for:		
Capital improvements	<u>59,862,365</u>	<u>53,378,899</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 63,613,719</u>	<u>\$ 56,531,981</u>

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule D-6

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Governmental services tax	\$ 28,000,000	\$ 29,313,496	\$ 1,313,496	\$ 27,868,513
Other local sources	-	-	-	105
Investment income	343,300	160,975	(182,325)	404,449
TOTAL REVENUES	28,343,300	29,474,471	1,131,171	28,273,067
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	-	-	-	3,084
Benefits	-	-	-	19
Purchased services	100,000	606	99,394	-
Supplies	754,720	510,349	244,371	195,634
TOTAL REGULAR PROGRAMS	854,720	510,955	343,765	198,737
UNDISTRIBUTED EXPENDITURES				
Support services:				
Operation and maintenance of plant services:				
Salaries	235,455	228,922	6,533	157,813
Benefits	100,000	64,540	35,460	55,312
Purchased services	1,150,492	635,722	514,770	303,405
Supplies	1,261,495	440,789	820,706	259,990
Other	-	-	-	1,351
Total operation and maintenance of plant services	2,747,442	1,369,973	1,377,469	777,871
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	22,304	15,181	7,123	48,230
Benefits	10,000	5,213	4,787	16,589
Purchased services	4,198,782	3,462,877	735,905	3,553,101
Supplies	34,926	33,683	1,243	11,510
Other	-	-	-	9,699
Total site improvements	4,266,012	3,516,954	749,058	3,639,129
Architecture and engineering:				
Purchased services	-	-	-	21,475
Building acquisition and construction:				
Salaries	44,041	4,691	39,350	296,515
Benefits	5,000	1,681	3,319	100,850
Purchased services	1,689	864	825	9,376
Supplies	744,441	89,874	654,567	6,511,206
Other	-	-	-	340
Total building acquisition and construction	795,171	97,110	698,061	6,918,287

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule D-6

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Building improvements:				
Salaries	\$ 80,152	\$ 29,630	\$ 50,522	\$ 114,316
Benefits	10,000	8,963	1,037	41,026
Purchased services	31,266,525	13,909,006	17,357,519	15,909,254
Supplies	583,615	575,769	7,846	177,213
Other	487,798	2,724	485,074	8,649
Total building improvements	32,428,090	14,526,092	17,901,998	16,250,458
Other facilities acquisition and construction:				
Salaries	2,547,500	1,888,971	658,529	1,760,968
Benefits	1,042,765	766,319	276,446	701,641
Purchased services	-	-	-	108
Supplies	317,300	314,031	3,269	753
Other	1,000	600	400	-
Total other facilities acquisition and construction	3,908,565	2,969,921	938,644	2,463,470
Total facilities acquisition and construction services	41,397,838	21,110,077	20,287,761	29,292,819
TOTAL UNDISTRIBUTED EXPENDITURES	44,145,280	22,480,050	21,665,230	30,070,690
TOTAL EXPENDITURES	45,000,000	22,991,005	22,008,995	30,269,427
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,656,700)	6,483,466	23,140,166	(1,996,360)
FUND BALANCE, JULY 1	53,378,899	53,378,899	-	55,375,259
FUND BALANCE, JUNE 30	\$ 36,722,199	\$ 59,862,365	\$ 23,140,166	\$ 53,378,899

CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND
 COMPARATIVE BALANCE SHEETS
 JUNE 30, 2017 AND 2016

Schedule D-7

	<u>2017</u>	<u>2016</u>
ASSETS		
Pooled cash and investments	<u>\$ 1,699,376</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 408,104	\$ -
Construction contracts and retentions payable	<u>619,637</u>	<u>-</u>
Total liabilities	<u>1,027,741</u>	<u>-</u>
FUND BALANCE		
Restricted for:		
Capital improvements	<u>671,635</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,699,376</u>	<u>\$ -</u>

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule D-8

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES				
Current:				
REGULAR PROGRAMS:				
Instruction:				
Purchased services	\$ 173,777	\$ 173,768	\$ 9	\$ -
Supplies	4,844,612	4,844,585	27	-
TOTAL REGULAR PROGRAMS	5,018,389	5,018,353	36	-
UNDISTRIBUTED EXPENDITURES				
Support services:				
Central services:				
Purchased services	127,715	127,715	-	-
Building improvements:				
Purchased services	16,898,896	16,276,845	622,051	-
Other	5,000	2,705	2,295	-
Total facilities acquisition and construction services	16,903,896	16,279,550	624,346	-
TOTAL UNDISTRIBUTED EXPENDITURES	17,031,611	16,407,265	624,346	-
TOTAL EXPENDITURES	22,050,000	21,425,618	624,382	-
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(22,050,000)	(21,425,618)	624,382	-
OTHER FINANCING SOURCES				
General obligation bonds issued	20,500,000	20,500,000	-	-
Premiums on general obligation bonds	1,550,000	1,597,253	47,253	-
TOTAL OTHER FINANCING SOURCES	22,050,000	22,097,253	47,253	-
NET CHANGE IN FUND BALANCE	-	671,635	671,635	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ 671,635	\$ 671,635	\$ -



Major Enterprise Fund

Food Service Fund

To account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.



CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FOOD SERVICE ENTERPRISE FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2017 AND 2016

Schedule E-1

	2017	2016
ASSETS		
Current assets:		
Pooled cash and investments	\$ 57,033,115	\$ 46,294,962
Accounts receivable	18,930,878	17,603,145
Inventories	8,103,470	8,941,121
Total current assets	84,067,463	72,839,228
Noncurrent assets:		
Capital assets - net of accumulated depreciation	11,501,137	11,885,121
Total assets	95,568,600	84,724,349
DEFERRED OUTFLOWS OF RESOURCES		
Pension related - contributions	6,237,076	5,984,149
Pension related - difference between employer and proportionate share of contributions	1,378,346	810,688
Pension related - difference between projected and actual investment earnings	3,952,354	-
Total deferred outflows of resources	11,567,776	6,794,837
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	107,136,376	91,519,186
LIABILITIES		
Current liabilities:		
Accounts payable	1,133,222	635,190
Accrued salaries and benefits	1,109,508	892,939
Unearned revenues	1,075,705	1,163,596
Compensated absences liability	274,165	154,966
Total current liabilities	3,592,600	2,846,691
Noncurrent liabilities:		
Compensated absences liability	866,086	878,613
Net pension liability	47,124,661	40,016,859
Total noncurrent liabilities	47,990,747	40,895,472
Total liabilities	51,583,347	43,742,163
DEFERRED INFLOWS OF RESOURCES		
Pension related - difference between projected and actual experiences	4,035,616	5,769,862
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	55,618,963	49,512,025
NET POSITION		
Net investment in capital assets	11,501,137	11,885,121
Unrestricted	40,016,276	30,122,040
TOTAL NET POSITION	\$ 51,517,413	\$ 42,007,161

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FOOD SERVICE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule E-2

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Daily food sales	\$ 13,330,000	\$ 11,502,902	\$ (1,827,098)	\$ 13,344,006
Catering sales	170,000	514,936	344,936	218,572
Other revenue	267,000	48,529	(218,471)	66,856
TOTAL OPERATING REVENUES	13,767,000	12,066,367	(1,700,633)	13,629,434
OPERATING EXPENSES				
Salaries	28,588,868	28,600,427	(11,559)	28,235,493
Benefits	10,810,943	11,715,794	(904,851)	11,027,522
Purchased services	5,312,000	6,308,818	(996,818)	5,892,938
Food and supplies	80,585,510	73,455,584	7,129,926	71,402,083
Depreciation	1,700,000	1,566,953	133,047	1,528,177
Other expenses	3,005,000	3,249,382	(244,382)	2,995,716
TOTAL OPERATING EXPENSES	130,002,321	124,896,958	5,105,363	121,081,929
OPERATING LOSS	(116,235,321)	(112,830,591)	3,404,730	(107,452,495)
NON-OPERATING REVENUES (EXPENSES)				
Federal subsidies	110,000,000	113,025,142	3,025,142	105,780,345
Commodity revenue	8,900,000	9,261,987	361,987	8,493,879
State matching funds	1,300,000	478,412	(821,588)	1,254,748
Net loss on disposal of assets	-	-	-	(1,959)
Pension income (expense)	-	(600,617)	(600,617)	1,229,224
Investment income	135,000	175,919	40,919	289,572
TOTAL NON-OPERATING REVENUES (EXPENSES)	120,335,000	122,340,843	2,005,843	117,045,809
CHANGE IN NET POSITION	4,099,679	9,510,252	5,410,573	9,593,314
NET POSITION, JULY 1	42,007,161	42,007,161	-	32,413,847
NET POSITION, JUNE 30	\$ 46,106,840	\$ 51,517,413	\$ 5,410,573	\$ 42,007,161

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Internal Service Funds

Insurance and Risk Management Fund

To account for transactions relating to insurance and risk management services provided to other departments of the District on a reimbursement basis.

Graphic Arts Production Fund

To account for transactions relating to printing services provided to other departments of the District on a cost reimbursement basis.



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF NET POSITION
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule F-1

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals	
			2017	2016
ASSETS				
Current assets:				
Pooled cash and investments	\$ 33,846,576	\$ 1,819,976	\$ 35,666,552	\$ 29,782,813
Accounts receivable	62,433	-	62,433	214,820
Interest receivable	15,910	-	15,910	40,853
Prepays	2,525,814	6,573	2,532,387	2,394,276
Total current assets	36,450,733	1,826,549	38,277,282	32,432,762
Noncurrent assets:				
Restricted pooled cash and investments:				
Certificate of deposit for self-insurance	9,134,000	-	9,134,000	8,326,000
Capital assets, net of accumulated depreciation	612,757	59,756	672,513	353,771
Total noncurrent assets	9,746,757	59,756	9,806,513	8,679,771
Total assets	46,197,490	1,886,305	48,083,795	41,112,533
DEFERRED OUTFLOWS OF RESOURCES				
Pension related - contributions	893,999	218,127	1,112,126	1,077,464
Pension related - difference between employer and proportionate share of contributions	139,755	48,468	188,223	149,426
Pension related - difference between projected and actual investment earnings	398,376	143,270	541,646	-
Total deferred outflows of resources	1,432,130	409,865	1,841,995	1,226,890
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	47,629,620	2,296,170	49,925,790	42,339,423
LIABILITIES				
Current liabilities:				
Accounts payable	219,252	77,893	297,145	354,055
Accrued salaries and benefits	213,292	52,170	265,462	143,981
Liability insurance claims payable	4,953,448	-	4,953,448	5,401,000
Workers compensation claims payable	5,343,303	-	5,343,303	7,694,000
Compensated absences liability	207,266	68,696	275,962	269,469
Total current liabilities	10,936,561	198,759	11,135,320	13,862,505
Noncurrent liabilities:				
Compensated absences liability	133,851	-	133,851	105,088
Net pension liability	4,841,607	1,541,904	6,383,511	7,204,452
Long term claims payable	25,457,631	-	25,457,631	16,858,979
Total noncurrent liabilities	30,433,089	1,541,904	31,974,993	24,168,519
Total liabilities	41,369,650	1,740,663	43,110,313	38,031,024
DEFERRED INFLOWS OF RESOURCES				
Pension related - difference between projected and actual experiences	430,415	103,393	533,808	1,003,724
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	41,800,065	1,844,056	43,644,121	39,034,748
NET POSITION				
Net investment in capital assets	612,757	59,756	672,513	353,771
Restricted for certificate of deposit for self-insurance	9,134,000	-	9,134,000	8,326,000
Unrestricted	(3,917,202)	392,358	(3,524,844)	(5,375,096)
TOTAL NET POSITION	\$ 5,829,555	\$ 452,114	\$ 6,281,669	\$ 3,304,675

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule F-2

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals	
			2017	2016
OPERATING REVENUES				
Graphic production sales	\$ -	\$ 1,976,342	\$ 1,976,342	\$ 2,291,468
Insurance premiums	28,123,777	-	28,123,777	23,710,720
Subrogation claims	867,301	-	867,301	894,166
Other revenue	112,967	-	112,967	75,058
TOTAL OPERATING REVENUES	29,104,045	1,976,342	31,080,387	26,971,412
OPERATING EXPENSES				
Salaries	1,978,850	657,167	2,636,017	2,647,708
Benefits	886,932	268,276	1,155,208	872,974
Purchased services	4,912,542	306,377	5,218,919	5,405,178
Supplies	523,051	527,511	1,050,562	969,902
Insurance claims	20,028,134	-	20,028,134	19,914,139
Depreciation	83,064	13,963	97,027	161,115
Other expenses	4,462	-	4,462	4,449
TOTAL OPERATING EXPENSES	28,417,035	1,773,294	30,190,329	29,975,465
OPERATING INCOME (LOSS)	687,010	203,048	890,058	(3,004,053)
NON-OPERATING REVENUES (EXPENSES)				
Net loss on disposal of assets	-	-	-	(4,087)
Pension income	1,802,929	103,033	1,905,962	230,774
Investment income	174,063	6,911	180,974	247,278
TOTAL NON-OPERATING REVENUES (EXPENSES)	1,976,992	109,944	2,086,936	473,965
CHANGE IN NET POSITION	2,664,002	312,992	2,976,994	(2,530,088)
NET POSITION, JULY 1	3,165,553	139,122	3,304,675	5,834,763
NET POSITION, JUNE 30	\$ 5,829,555	\$ 452,114	\$ 6,281,669	\$ 3,304,675

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule F-3

	Insurance And Risk Management Fund	Graphic Arts Production Fund	Totals	
			2017	2016
Cash flows from operating activities:				
Cash received from customers	\$ 28,276,164	\$ 1,976,342	\$ 30,252,506	\$ 25,787,368
Cash received from other operating sources	867,301	-	867,301	894,166
Cash paid for services and supplies	(5,677,587)	(786,915)	(6,464,502)	(6,407,727)
Cash paid for claims and other payments	(14,232,193)	-	(14,232,193)	(12,727,220)
Cash paid to employees	(2,713,520)	(920,968)	(3,634,488)	(3,655,611)
Cash from other sources	112,967	-	112,967	75,058
Net cash provided by/(used in) operating activities	<u>6,633,132</u>	<u>268,459</u>	<u>6,901,591</u>	<u>3,966,034</u>
Cash flows from capital and related financing activities:				
Purchase of equipment	<u>(415,769)</u>	<u>-</u>	<u>(415,769)</u>	<u>(69,556)</u>
Cash flows from investing activities:				
Investment income	199,006	6,911	205,917	219,886
Sale of restricted investments	8,326,000	-	8,326,000	7,738,000
Purchase of restricted investments	<u>(9,134,000)</u>	<u>-</u>	<u>(9,134,000)</u>	<u>(8,326,000)</u>
Net cash provided by/(used in) investing activities	<u>(608,994)</u>	<u>6,911</u>	<u>(602,083)</u>	<u>(368,114)</u>
Net increase in cash and cash equivalents	5,608,369	275,370	5,883,739	3,528,364
Cash and cash equivalents, July 1	28,238,207	1,544,606	29,782,813	26,254,449
Cash and cash equivalents, June 30	33,846,576	1,819,976	35,666,552	29,782,813
Restricted investments	9,134,000	-	9,134,000	8,326,000
Cash, cash equivalents, and restricted investments	<u>\$ 42,980,576</u>	<u>\$ 1,819,976</u>	<u>\$ 44,800,552</u>	<u>\$ 38,108,813</u>
Reconciliation of operating income / (loss) to net cash provided by/(used in) operating activities:				
Operating income (loss)	\$ 687,010	\$ 203,048	\$ 890,058	\$ (3,004,053)
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities:				
Depreciation	83,064	13,963	97,027	161,115
Change in assets, deferred outflows, liabilities and deferred inflows:				
(Increase)/decrease in accounts receivable	152,387	-	152,387	(214,820)
(Increase) in prepaids	(132,513)	(5,598)	(138,111)	(16,280)
Increase/(decrease) in accounts payable	(109,481)	52,571	(56,910)	(16,367)
Increase/(decrease) in workers compensation claims payable	(2,350,697)	-	(2,350,697)	422,000
Increase/(decrease) in liability insurance claims payable	(447,552)	-	(447,552)	1,846,000
Increase/(decrease) in liability for compensated absences	37,111	(1,855)	35,256	(113,895)
Increase/(decrease) in accrued salaries and benefits	115,151	6,330	121,481	(21,034)
Increase in long term claims payable	8,598,652	-	8,598,652	4,923,368
Total adjustments	<u>5,946,122</u>	<u>65,411</u>	<u>6,011,533</u>	<u>6,970,087</u>
Net cash provided by/(used in) operating activities	<u>\$ 6,633,132</u>	<u>\$ 268,459</u>	<u>\$ 6,901,591</u>	<u>\$ 3,966,034</u>

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2017 AND 2016

Schedule F-4

	<u>2017</u>	<u>2016</u>
ASSETS		
Current assets:		
Pooled cash and investments	\$ 33,846,576	\$ 28,238,207
Accounts receivable	62,433	214,820
Interest receivable	15,910	40,853
Prepays	<u>2,525,814</u>	<u>2,393,301</u>
Total current assets	<u>36,450,733</u>	<u>30,887,181</u>
Noncurrent assets:		
Restricted pooled cash and investments:		
Certificate of deposit for self-insurance	9,134,000	8,326,000
Capital assets, net of accumulated depreciation	<u>612,757</u>	<u>280,052</u>
Total noncurrent assets	<u>9,746,757</u>	<u>8,606,052</u>
Total assets	<u>46,197,490</u>	<u>39,493,233</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension related - contributions	893,999	868,505
Pension related - difference between employer and proportionate share of contributions	139,755	119,087
Pension related - difference between projected and actual investment earnings	<u>398,376</u>	<u>-</u>
Total deferred outflows of resources	<u>1,432,130</u>	<u>987,592</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>47,629,620</u>	<u>40,480,825</u>
LIABILITIES		
Current liabilities:		
Accounts payable	219,252	328,733
Accrued salaries and benefits	213,292	98,141
Liability insurance claims payable	4,953,448	5,401,000
Workers compensation claims payable	5,343,303	7,694,000
Compensated absences liability	<u>207,266</u>	<u>201,983</u>
Total current liabilities	<u>10,936,561</u>	<u>13,723,857</u>
Noncurrent liabilities:		
Compensated absences liability	133,851	102,023
Net pension liability	4,841,607	5,807,526
Long term claims payable	<u>25,457,631</u>	<u>16,858,979</u>
Total noncurrent liabilities	<u>30,433,089</u>	<u>22,768,528</u>
Total liabilities	<u>41,369,650</u>	<u>36,492,385</u>
DEFERRED INFLOWS OF RESOURCES		
Pension related - difference between projected and actual experiences	<u>430,415</u>	<u>822,887</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>41,800,065</u>	<u>37,315,272</u>
NET POSITION		
Net investment in capital assets	612,757	280,052
Restricted for certificate of deposit for self-insurance	9,134,000	8,326,000
Unrestricted	<u>(3,917,202)</u>	<u>(5,440,499)</u>
TOTAL NET POSITION	<u>\$ 5,829,555</u>	<u>\$ 3,165,553</u>

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule F-5

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Insurance premiums	\$ 25,000,000	\$ 28,123,777	\$ 3,123,777	\$ 23,710,720
Subrogation claims	405,000	867,301	462,301	894,166
Other revenue	-	112,967	112,967	75,058
TOTAL OPERATING REVENUES	25,405,000	29,104,045	3,699,045	24,679,944
OPERATING EXPENSES				
Salaries	2,215,979	1,978,850	237,129	1,956,814
Benefits	907,321	886,932	20,389	604,696
Purchased services	6,855,664	4,912,542	1,943,122	5,009,372
Supplies	403,637	523,051	(119,414)	438,429
Insurance claims	15,220,000	20,028,134	(4,808,134)	19,914,139
Depreciation	95,000	83,064	11,936	71,108
Other expenses	15,000	4,462	10,538	4,449
TOTAL OPERATING EXPENSES	25,712,601	28,417,035	(2,704,434)	27,999,007
OPERATING INCOME (LOSS)	(307,601)	687,010	994,611	(3,319,063)
NON-OPERATING REVENUES (EXPENSES)				
Net loss on disposal of assets	-	-	-	(4,087)
Pension income	-	1,802,929	1,802,929	182,304
Investment income	160,000	174,063	14,063	237,195
TOTAL NON-OPERATING REVENUES (EXPENSES)	160,000	1,976,992	1,816,992	415,412
CHANGE IN NET POSITION	(147,601)	2,664,002	2,811,603	(2,903,651)
NET POSITION, JULY 1	3,165,553	3,165,553	-	6,069,204
NET POSITION, JUNE 30	\$ 3,017,952	\$ 5,829,555	\$ 2,811,603	\$ 3,165,553

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - GRAPHIC ARTS PRODUCTION FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2017 AND 2016

Schedule F-6

	2017	2016
ASSETS		
Current assets:		
Pooled cash and investments	\$ 1,819,976	\$ 1,544,606
Prepays	6,573	975
Total current assets	1,826,549	1,545,581
Noncurrent assets:		
Capital assets, net of accumulated depreciation	59,756	73,719
Total assets	1,886,305	1,619,300
DEFERRED OUTFLOWS OF RESOURCES		
Pension related - contributions	218,127	208,959
Pension related - difference between employer and proportionate share of contributions	48,468	30,339
Pension related - difference between projected and actual investment earnings	143,270	-
Total deferred outflows of resources	409,865	239,298
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2,296,170	1,858,598
LIABILITIES		
Current liabilities:		
Accounts payable	77,893	25,322
Accrued salaries and benefits	52,170	45,840
Compensated absences liability	68,696	67,486
Total current liabilities	198,759	138,648
Noncurrent liabilities:		
Compensated absences liability	-	3,065
Net pension liability	1,541,904	1,396,926
Total noncurrent liabilities	1,541,904	1,399,991
Total liabilities	1,740,663	1,538,639
DEFERRED INFLOWS OF RESOURCES		
Pension related - difference between projected and actual experiences	103,393	180,837
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,844,056	1,719,476
NET POSITION		
Net investment in capital assets	59,756	73,719
Unrestricted	392,358	65,403
TOTAL NET POSITION	\$ 452,114	\$ 139,122

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - GRAPHIC ARTS PRODUCTION FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

Schedule F-7

	2017			2016
	Budget	Actual	Variance- Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	\$ 2,400,000	\$ 1,976,342	\$ (423,658)	\$ 2,291,468
OPERATING EXPENSES				
Salaries	868,882	657,167	211,715	690,894
Benefits	399,022	268,276	130,746	268,278
Purchased services	330,488	306,377	24,111	395,806
Supplies	590,000	527,511	62,489	531,473
Depreciation	80,000	13,963	66,037	90,007
TOTAL OPERATING EXPENSES	2,268,392	1,773,294	495,098	1,976,458
OPERATING INCOME	131,608	203,048	71,440	315,010
NON-OPERATING REVENUES				
Pension income	-	103,033	103,033	48,470
Investment income	5,000	6,911	1,911	10,083
TOTAL NON-OPERATING REVENUES	5,000	109,944	104,944	58,553
CHANGE IN NET POSITION	136,608	312,992	176,384	373,563
NET POSITION, JULY 1	139,122	139,122	-	(234,441)
NET POSITION, JUNE 30	\$ 275,730	\$ 452,114	\$ 176,384	\$ 139,122



Agency Fund

Student Activity Agency Fund

To account for the changes in net position in the student activity funds under the control of the respective schools in the District.



CLARK COUNTY SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Schedule G-1

	Balance June 30, 2016	Receipts	Disbursements	Balance June 30, 2017
ASSETS				
Cash in bank	<u>\$ 27,332,032</u>	<u>\$ 72,834,816</u>	<u>\$ (70,417,516)</u>	<u>\$ 29,749,332</u>
LIABILITIES				
Due to student groups	<u>\$ 27,332,032</u>	<u>\$ 72,834,816</u>	<u>\$ (70,417,516)</u>	<u>\$ 29,749,332</u>



Capital Assets used in the Operation of Governmental Funds

Schedules of sources, functions, and activities of capital assets
in the operation of governmental funds.

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CLARK COUNTY SCHOOL DISTRICT
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 COMPARATIVE SCHEDULE BY SOURCE ¹
 AS OF JUNE 30, 2017 AND 2016

Schedule H-1

	2017	2016
Governmental Funds Capital Assets:		
Land	\$ 265,613,200	\$ 265,613,200
Land improvements	1,310,543,643	1,284,222,269
Buildings and building improvements	5,440,124,175	5,243,492,088
Furniture, fixtures and equipment	335,070,172	320,339,426
Vehicles	252,834,143	264,825,622
Construction in progress	170,615,781	66,506,271
Total governmental funds capital assets	<u>\$ 7,774,801,114</u>	<u>\$ 7,444,998,876</u>
Investments in governmental funds capital assets by source:		
General Fund	\$ 259,008,118	\$ 268,640,185
Special Revenue Funds	46,197,488	43,723,581
Capital Projects Funds	7,469,595,508	7,132,635,110
Total governmental funds capital assets	<u>\$ 7,774,801,114</u>	<u>\$ 7,444,998,876</u>

¹ This schedule presents only the capital asset balances related to the governmental funds. Accordingly the capital assets reported in the internal service funds and the enterprise fund are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position. The capital assets of the enterprise fund are reported separately under business-type activities.

CLARK COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION¹
JUNE 30, 2017

FUNCTION	Land	Land Improvements	Buildings and Building Improvements
Instruction:			
Regular instruction	\$ 2,033,957	\$ 1,154,518,714	\$ 4,762,109,900
Special instruction	-	5,000,213	1,868,653
Gifted and talented instruction	-	-	-
Vocational instruction	-	89,657,532	385,868,203
Other instruction	-	8,025	51,543
Adult instruction	-	-	-
Total instruction	<u>2,033,957</u>	<u>1,249,184,484</u>	<u>5,149,898,299</u>
Support services:			
Student support	-	1,392,620	14,222,172
Instructional staff support	-	6,022,621	39,344,757
General administration	-	11,347,678	19,676,797
School administration	-	-	986,720
Central services	-	1,760,458	10,871,238
Operation and maintenance of plant services	1,320	3,853,334	69,479,686
Student transportation	-	32,765,145	36,986,039
Other support services	-	562,420	9,366,745
Facilities acquisition and construction services	<u>263,577,923</u>	<u>3,654,883</u>	<u>89,291,722</u>
Total support services	<u>263,579,243</u>	<u>61,359,159</u>	<u>290,225,876</u>
Total governmental funds capital assets	<u>\$ 265,613,200</u>	<u>\$ 1,310,543,643</u>	<u>\$ 5,440,124,175</u>

¹ This schedule presents only the capital assets balances related to the governmental funds. Accordingly, the capital assets reported in the internal service funds and the enterprise fund are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position. The capital assets of the enterprise fund are reported separately under business-type activities.

Schedule H-2

Furniture, Fixtures, and Equipment	Vehicles	Construction in Progress	Total
\$ 242,529,353	\$ 835,787	\$ 8,117,787	\$ 6,170,145,498
2,182,197	12,163	-	9,063,226
143,309	-	-	143,309
24,279,925	212,695	-	500,018,355
451,263	48,142	-	558,973
1,113,806	234,962	-	1,348,768
<u>270,699,853</u>	<u>1,343,749</u>	<u>8,117,787</u>	<u>6,681,278,129</u>
869,085	149,585	-	16,633,462
24,869,323	386,520	-	70,623,221
1,137,019	68,399	-	32,229,893
227,223	115,188	-	1,329,131
16,178,390	462,854	-	29,272,940
11,240,572	26,627,030	-	111,201,942
2,856,336	222,799,467	-	295,406,987
913,931	-	-	10,843,096
6,078,440	881,351	162,497,994	525,982,313
<u>64,370,319</u>	<u>251,490,394</u>	<u>162,497,994</u>	<u>1,093,522,985</u>
<u>\$ 335,070,172</u>	<u>\$ 252,834,143</u>	<u>\$ 170,615,781</u>	<u>\$ 7,774,801,114</u>

CLARK COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION¹
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Schedule H-3

	Governmental Funds Capital Assets July 1, 2016	Additions	Deletions	Governmental Funds Capital Assets June 30, 2017
FUNCTION				
Instruction:				
Regular instruction	\$ 5,947,924,328	\$ 230,386,030	\$ (8,164,860)	\$ 6,170,145,498
Special instruction	9,045,077	44,481	(26,332)	9,063,226
Gifted and talented instruction	12,254	131,055	-	143,309
Vocational instruction	499,480,660	567,839	(30,144)	500,018,355
Other instruction	553,836	5,137	-	558,973
Adult instruction	880,316	468,452	-	1,348,768
Total instruction	<u>6,457,896,471</u>	<u>231,602,994</u>	<u>(8,221,336)</u>	<u>6,681,278,129</u>
Support services:				
Student support	16,660,589	13,205	(40,332)	16,633,462
Instructional staff support	70,233,135	851,459	(461,373)	70,623,221
General administration	32,233,792	41,938	(45,837)	32,229,893
School administration	1,256,031	73,100	-	1,329,131
Central services	25,414,931	9,727,662	(5,869,653)	29,272,940
Operation and maintenance of plant services	91,805,188	21,052,688	(1,655,934)	111,201,942
Student transportation	309,130,371	4,102,135	(17,825,519)	295,406,987
Other support services	10,843,096	-	-	10,843,096
Facilities acquisition and construction services	429,525,272	96,652,661	(195,620)	525,982,313
Total support services	<u>987,102,405</u>	<u>132,514,848</u>	<u>(26,094,268)</u>	<u>1,093,522,985</u>
Total governmental funds capital assets	<u>\$ 7,444,998,876</u>	<u>\$ 364,117,842</u>	<u>\$ (34,315,604)</u>	<u>\$ 7,774,801,114</u>

¹ This schedule presents only the capital asset balances related to the governmental funds. Accordingly, the capital assets reported in the internal service funds and the enterprise funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position. The capital assets of the enterprise fund are reported separately under business-type activities.



Statistical Section

The Statistical Section of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial trends

These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt capacity

These schedules contain information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and economic information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and activities it performs.



CLARK COUNTY SCHOOL DISTRICT
NET POSITION BY CATEGORY
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	2008	2009	2010	2011
Governmental activities				
Net investment in capital assets	\$ 700,045,975	\$ 825,732,053	\$ 1,170,299,487	\$ 1,208,369,762
Restricted for:				
Debt service	632,042,651	588,448,396	479,362,977	386,090,500
Capital projects	305,579,582	363,855,314	212,709,742	130,520,881
Other purposes	6,619,627	7,684,040	7,948,905	62,293,334
Unrestricted	155,865,895	168,041,357	126,437,288	120,218,662
Subtotal governmental activities net position	1,800,153,730	1,953,761,160	1,996,758,399	1,907,493,139
Business-type activities				
Net investment in capital assets	8,912,403	8,811,157	9,285,187	10,215,357
Unrestricted	15,093,754	15,241,173	20,148,290	30,864,076
Subtotal business-type activities net position	24,006,157	24,052,330	29,433,477	41,079,433
Primary government				
Net investment in capital assets	708,958,378	834,543,210	1,179,584,674	1,218,585,119
Restricted for:				
Debt service	632,042,651	588,448,396	479,362,977	386,090,500
Capital projects	305,579,582	363,855,314	212,709,742	130,520,881
Other purposes	6,619,627	7,684,040	7,948,905	62,293,334
Unrestricted	170,959,649	183,282,530	146,585,578	151,082,738
Total primary government net position	\$ 1,824,159,887	\$ 1,977,813,490	\$ 2,026,191,876	\$ 1,948,572,572

NOTE: Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when an external party, such as the state or federal government, places a restriction on how the resources may be used.

¹ In FY 2015 the negative net position is due to the effect of the Governmental Accounting Standards Board Statement No. 68, which required the District to record their proportionate share of the net pension liability of the Public Employees' Retirement System of Nevada. The transition to this new accounting standard resulted in recording, for the first time, a material long-term pension liability in the financial statements.

TABLE 1



Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ 1,364,516,514	\$ 1,484,021,125	\$ 1,602,205,080	\$ 1,736,010,978	\$ 1,810,729,482	\$ 1,964,072,870
376,066,746	282,823,351	195,215,477	169,806,850	209,223,837	254,697,672
87,933,594	62,873,801	81,887,073	93,891,829	84,397,020	9,264,603
39,579,399	9,338,610	10,270,027	11,169,929	23,595,382	44,103,095
20,891,518	37,956,038	57,215,500	(2,695,096,595)	(2,641,485,669)	(2,708,316,600)
1,888,987,771	1,877,012,925	1,946,793,157	(684,217,009)	(513,539,948)	(436,178,360)
10,306,165	12,257,405	12,679,400	12,701,768	11,885,121	11,501,137
39,471,611	45,246,173	52,301,641	19,712,079	30,122,040	40,016,276
49,777,776	57,503,578	64,981,041	32,413,847	42,007,161	51,517,413
1,374,822,679	1,496,278,530	1,614,884,480	1,748,712,746	1,822,614,603	1,975,574,007
376,066,746	282,823,351	195,215,477	169,806,850	209,223,837	254,697,672
87,933,594	62,873,801	81,887,073	93,891,829	84,397,020	9,264,603
39,579,399	9,338,610	10,270,027	11,169,929	23,595,382	44,103,095
60,363,129	83,202,211	109,517,141	(2,675,384,516) ¹	(2,611,363,629)	(2,668,300,324)
\$ 1,938,765,547	\$ 1,934,516,503	\$ 2,011,774,198	\$ (651,803,162)	\$ (471,532,787)	\$ (384,660,947)

CLARK COUNTY SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES AND NET (EXPENSES)/REVENUE BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(dollars in thousands)

	Fiscal Year			
	2008	2009	2010 ²	2011
Expenses				
Governmental activities:				
Instruction:				
Regular	\$ 1,289,724	\$ 1,326,462	\$ 1,355,065	\$ 1,377,461
Special	273,657	297,014	296,320	295,104
Gifted and talented ¹	-	-	10,723	9,454
Vocational	11,571	13,191	26,789	27,768
Other	7,809	7,170	7,715	7,752
Adult	8,645	7,813	8,451	8,733
Subtotal instruction	<u>1,591,406</u>	<u>1,651,650</u>	<u>1,705,063</u>	<u>1,726,272</u>
Support services:				
Student support	103,243	107,050	114,347	114,403
Instructional staff support	139,462	147,204	141,753	147,244
General administration	55,089	37,166	22,518	24,092
School administration	177,686	188,015	189,994	183,413
Central services	75,569	79,167	83,289	86,349
Operation and maintenance of plant services	262,873	267,083	265,410	272,297
Student transportation	115,568	126,111	120,280	122,417
Other support services	823	293	658	4,755
Operation of non instructional services:				
Community services ²	-	-	1,399	1,700
Facilities acquisition and construction services	34,688	24,720	27,337	13,895
Miscellaneous:				
Interdistrict payments-charter schools ⁴	-	-	-	-
Debt service:				
Interest on long-term debt	201,446	227,491	214,512	195,091
Subtotal support services	<u>1,166,447</u>	<u>1,204,300</u>	<u>1,181,497</u>	<u>1,165,656</u>
Subtotal governmental activities expenses	<u>2,757,853</u>	<u>2,855,950</u>	<u>2,886,560</u>	<u>2,891,928</u>
Business-type activities:				
Food services	94,074	86,051	84,002	88,071
Total primary government expenses	<u>\$ 2,851,927</u>	<u>\$ 2,942,001</u>	<u>\$ 2,970,562</u>	<u>\$ 2,979,999</u>
Program Revenues				
Governmental activities:				
Charges for services				
Instruction:				
Regular	\$ 5,621	\$ 6,415	\$ 6,503	\$ 7,362
Other	1,868	1,786	1,858	1,524
Adult	195	6	215	21
Operating grants and contributions	312,372	291,010	324,261	470,365
Capital grants and contributions	-	-	-	82
Subtotal instruction	<u>320,056</u>	<u>299,217</u>	<u>332,837</u>	<u>479,354</u>
Charges for services				
Support services:				
Instructional staff support	-	-	-	-
Central services	163	382	202	304
Student transportation	-	-	124	174
Operating grants and contributions	28,050	36,236	27,869	26,785
Capital grants and contributions	-	-	-	676
Subtotal support services	<u>28,213</u>	<u>36,618</u>	<u>28,195</u>	<u>27,939</u>
Subtotal governmental activities revenues	<u>348,269</u>	<u>335,835</u>	<u>361,032</u>	<u>507,293</u>
Business-type activities:				
Charges for services				
Food services	26,862	24,735	21,329	19,649
Operating grants and contributions	58,443	59,523	66,054	78,289
Subtotal food services	<u>85,305</u>	<u>84,258</u>	<u>87,383</u>	<u>97,938</u>
Total primary government revenues	<u>\$ 433,574</u>	<u>\$ 420,093</u>	<u>\$ 448,415</u>	<u>\$ 605,231</u>

NOTES:

¹ In FY 2010, gifted and talented functional area was split from special instruction.

² In FY 2010, the community services function/program was first used.

³ In FY 2012, restated special instruction and other instruction functions due to the reclassification of the English language learner function/program.

TABLE 2

Fiscal Year					
2012 ³	2013 ⁵	2014	2015	2016	2017
\$ 1,302,984	\$ 1,261,572	\$ 1,328,542	\$ 1,322,797	\$ 1,343,522	\$ 1,456,180
284,100	288,208	301,564	310,960	320,630	359,153
10,560	10,840	11,453	11,663	11,807	13,426
23,904	23,433	24,313	23,574	26,267	28,611
9,814	14,245	24,752	46,070	60,564	62,169
7,653	6,296	5,954	6,221	5,915	7,792
<u>1,639,015</u>	<u>1,604,594</u>	<u>1,696,578</u>	<u>1,721,285</u>	<u>1,768,705</u>	<u>1,927,331</u>
117,555	115,803	120,131	120,371	123,547	136,223
132,136	162,713	159,075	163,272	168,889	174,437
21,926	21,429	22,357	25,462	31,075	34,942
184,711	179,072	187,495	192,068	193,750	214,373
77,258	73,483	78,632	78,313	75,246	83,569
270,329	265,087	269,245	266,324	257,486	267,090
115,379	122,178	127,025	124,388	125,820	137,486
3,595	4,372	3,733	4,214	4,084	4,518
1,785	2,334	3,114	2,488	3,674	4,315
12,973	9,309	7,481	7,089	18,445	19,680
-	94	2,423	2,997	4,508	6,601
<u>162,178</u>	<u>168,414</u>	<u>134,469</u>	<u>123,373</u>	<u>104,393</u>	<u>89,401</u>
<u>1,099,825</u>	<u>1,124,288</u>	<u>1,115,180</u>	<u>1,110,359</u>	<u>1,110,917</u>	<u>1,172,636</u>
<u>2,738,840</u>	<u>2,728,882</u>	<u>2,811,758</u>	<u>2,831,644</u>	<u>2,879,622</u>	<u>3,099,967</u>
98,463	105,843	107,785	110,069	119,855	125,498
<u>\$ 2,837,303</u>	<u>\$ 2,834,725</u>	<u>\$ 2,919,543</u>	<u>\$ 2,941,713</u>	<u>\$ 2,999,477</u>	<u>\$ 3,225,465</u>
\$ 7,248	\$ 7,937	\$ 7,637	\$ 3,583	\$ 3,417	\$ 1,210
1,713	729	829	1,143	1,141	1,009
81	82	4	-	-	-
405,971	412,519	441,168	473,778	480,858	568,673
-	-	776	457	28	-
<u>415,013</u>	<u>421,267</u>	<u>450,414</u>	<u>478,961</u>	<u>485,444</u>	<u>570,892</u>
660	686	1,477	1,810	1,747	1,610
175	433	175	101	25	992
201	165	128	312	239	236
24,022	24,241	24,371	24,282	38,413	42,145
2,278	1,534	7,142	3,382	2,806	-
<u>27,336</u>	<u>27,059</u>	<u>33,293</u>	<u>29,887</u>	<u>43,230</u>	<u>44,983</u>
<u>442,349</u>	<u>448,326</u>	<u>483,707</u>	<u>508,848</u>	<u>528,674</u>	<u>615,875</u>
18,426	17,416	16,358	15,249	13,563	12,018
<u>87,778</u>	<u>95,000</u>	<u>98,665</u>	<u>102,805</u>	<u>115,529</u>	<u>122,766</u>
<u>106,204</u>	<u>112,416</u>	<u>115,023</u>	<u>118,054</u>	<u>129,092</u>	<u>134,784</u>
<u>\$ 548,553</u>	<u>\$ 560,742</u>	<u>\$ 598,730</u>	<u>\$ 626,902</u>	<u>\$ 657,766</u>	<u>\$ 750,659</u>

⁴ In FY 2013, interdistrict payments function/program was first used.⁵ In FY 2013, restated alternative and at risk education function/program.

CLARK COUNTY SCHOOL DISTRICT
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(dollars in thousands)

	Fiscal Year			
	2008	2009	2010	2011
Net (expense) revenue (see Table 2)				
Governmental activities	\$ (2,409,584)	\$ (2,520,115)	\$ (2,525,529)	\$ (2,384,636)
Business-type activities	(8,769)	(1,793)	3,381	9,868
Total primary government	<u>(2,418,353)</u>	<u>(2,521,908)</u>	<u>(2,522,148)</u>	<u>(2,374,768)</u>
General revenues and other changes in net position				
Governmental activities:				
Taxes:				
Property taxes, levied for general purposes	553,365	597,597	581,430	460,694
Property taxes, levied for debt service	417,084	452,438	438,066	346,094
Local school support taxes	692,829	613,141	658,076	692,814
Governmental services tax	87,253	78,796	71,661	67,369
Room tax	74,814	60,345	52,543	59,142
Real estate transfer tax	32,332	24,640	19,933	18,631
Two percent franchise tax	2,878	2,537	2,619	3,539
Other local taxes	-	-	14,377	69
Federal aid not restricted to specific purposes	547	82,625	304	338
State aid not restricted to specific purposes	639,608	666,046	692,694	615,046
Other local sources	17,481	11,755	20,546	21,275
Unrestricted investment earnings	101,561	79,357	18,063	11,879
Term endowment	150	154	77	64
Transfers	(806)	(1,625)	(1,863)	(1,583)
Subtotal governmental activities	<u>2,619,096</u>	<u>2,667,806</u>	<u>2,568,526</u>	<u>2,295,371</u>
Business-type activities:				
Other local sources	7	33	24	42
Unrestricted investment earnings	469	181	113	153
Transfers	806	1,625	1,863	1,583
Subtotal business-type activities	<u>1,282</u>	<u>1,839</u>	<u>2,000</u>	<u>1,778</u>
Total primary government	<u>2,620,378</u>	<u>2,669,645</u>	<u>2,570,526</u>	<u>2,297,149</u>
Change in net position				
Governmental activities	209,512	147,691	42,997	(89,265)
Business-type activities	(7,487)	46	5,381	11,646
Total primary government	<u>\$ 202,025</u>	<u>\$ 147,737</u>	<u>\$ 48,378</u>	<u>\$ (77,619)</u>

TABLE 3



Fiscal Year

2012	2013	2014	2015	2016	2017
\$ (2,296,491)	\$ (2,280,556)	\$ (2,328,051)	\$ (2,322,795)	\$ (2,350,948)	\$ (2,484,090)
7,741	6,572	7,237	7,985	9,237	9,286
(2,288,750)	(2,273,984)	(2,320,814)	(2,314,810)	(2,341,711)	(2,474,805)
421,732	393,835	395,867	410,037	430,192	442,369
315,180	294,766	296,283	307,368	323,049	333,634
750,527	792,019	832,512	881,056	914,036	948,931
65,806	67,614	73,688	80,298	87,376	91,924
66,023	67,278	74,068	81,298	88,585	95,673
17,679	19,696	21,312	22,147	26,523	29,070
696	1,514	3,603	1,782	2,856	3,386
15	-	-	198	828	-
435	374	237	341	157	118
616,045	621,805	677,170	659,619	618,991	594,241
19,019	17,670	17,967	18,779	22,230	17,264
5,510	881	5,064	4,015	6,771	4,775
47	22	61	22	31	67
(728)	(1,086)	-	-	-	-
2,277,986	2,276,388	2,397,832	2,466,960	2,521,625	2,561,452
94	55	63	57	67	49
135	12	177	223	289	176
728	1,086	-	-	-	-
957	1,153	240	280	356	225
2,278,943	2,277,541	2,398,072	2,467,240	2,521,981	2,561,677
(18,505)	(4,168)	69,780	144,165	170,677	77,362
8,698	7,726	7,477	8,265	9,593	9,510
\$ (9,807)	\$ 3,558	\$ 77,257	\$ 152,430	\$ 180,270	\$ 86,872

**CLARK COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	Fiscal Year			
	2008	2009	2010	2011
General fund				
Nonspendable:				
Inventories	\$ 4,376,483	\$ 3,558,623	\$ 3,832,495	\$ 4,006,893
Prepays	-	-	-	-
Restricted for:				
Group insurance reserve	20,663,078	32,343,951	34,908,480	30,746,835
Donations	-	-	-	649,900
City of Henderson RDA	-	-	-	-
School technology	-	-	-	-
School bus appropriations	-	-	-	-
Assigned to:	95,399,556	90,599,713	86,103,202	41,989,300
Unassigned:	43,035,412	40,808,506	20,211,517	19,227,824
Subtotal general fund	163,474,529	167,310,793	145,055,694	96,620,752
All other governmental funds				
Nonspendable:				
Inventories	-	-	-	-
Prepays	483	1,833	-	605
Restricted for:				
Grants	1,109,742	-	-	-
Debt service requirement per NRS 350.020	-	-	411,042,500	386,090,500
Debt service	-	-	-	-
Revenue reappropriated to subsidize DSA	-	-	-	20,000,000
Capital projects	-	-	-	418,133,088
Capital improvements	-	-	-	29,559,627
Term endowment	-	-	1,500,905	1,635,222
Adult education programs	-	-	-	2,878,377
Committed to:				
PBS programming fees	-	-	-	1,324,584
PBS operations	-	-	-	72,727
Medicaid programs	-	-	-	8,796,581
Assigned to:				
Major funds	2,135,115,983	1,661,844,436	726,345,436	80,679,726
Special revenue funds	24,619,505	30,847,151	26,313,845	-
Capital projects funds	56,525,903	33,223,617	41,584,511	7,705,000
Subtotal all other governmental funds	2,217,371,616	1,725,917,037	1,206,787,197	956,876,037
Total	<u>\$ 2,380,846,145</u>	<u>\$ 1,893,227,830</u>	<u>\$ 1,351,842,891</u>	<u>\$ 1,053,496,789</u>

TABLE 4

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ 3,943,290	\$ 4,830,271	\$ 5,260,902	\$ 5,227,043	\$ 4,792,828	\$ 3,661,692
-	9,499,689	-	-	-	-
10,326,740	-	-	-	-	-
648,604	464,209	202,114	902	277,758	193,346
-	-	-	197,590	827,875	676,084
-	-	-	-	6,260,281	1,707,236
-	-	-	-	3,279,993	28,967,174
42,674,151	58,184,804	88,589,394	68,476,662	18,913,023	742,017
19,389,936	19,617,514	25,850,159	31,722,272	37,483,441	6,367,946
76,982,721	92,596,487	119,902,569	105,624,469	71,835,199	42,315,495
-	-	-	-	-	238,627
-	13,385	-	-	-	-
-	-	-	-	-	-
123,746,554	123,258,954	113,698,563	98,586,587	104,427,695	106,567,482
252,320,192	159,564,397	81,516,914	71,220,263	104,796,142	148,130,190
20,000,000	-	-	-	-	-
241,861,213	144,568,745	116,670,291	91,162,084	414,896,113	282,325,481
31,519,823	40,765,468	56,327,158	67,692,494	65,567,800	72,309,684
1,681,850	1,633,382	1,694,632	1,716,350	1,747,600	1,814,850
1,039,205	1,166,019	1,426,281	1,517,087	2,875,875	1,610,405
103,760	371,956	1,118,917	1,086,361	601,739	472,879
-	-	-	-	-	-
9,459,799	10,724,831	13,435,258	14,388,289	14,323,930	13,218,269
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
681,732,396	482,067,137	385,888,014	347,369,515	709,236,894	626,687,867
\$ 758,715,117	\$ 574,663,624	\$ 505,790,583	\$ 452,993,984	\$ 781,072,093	\$ 669,003,362



CLARK COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2008	2009	2010	2011
Revenues				
Local sources	\$ 1,978,602,603	\$ 1,932,828,312	\$ 1,895,670,305	\$ 1,706,141,759
State sources	833,041,721	833,240,440	845,433,473	854,878,625
Federal sources	142,493,895	227,061,996	183,355,967	245,542,298
Other sources	242,655	193,644	143,746	126,556
Total Revenues	2,954,380,874	2,993,324,392	2,924,603,491	2,806,689,238
Expenditures				
Instruction	1,454,631,679	1,485,721,390	1,502,843,566	1,539,826,226
Student support	102,507,899	106,650,013	112,723,524	114,051,348
Instructional staff support	138,173,814	145,580,970	143,914,124	145,211,265
General administration	54,230,295	36,366,761	21,129,312	23,145,353
School administration	174,813,236	186,761,022	187,307,497	183,751,325
Central services	75,259,552	77,551,368	80,745,976	84,141,817
Operation and maintenance of plant services	261,007,690	264,055,112	260,012,747	270,263,687
Student transportation	119,203,907	117,094,706	126,722,021	127,409,725
Other support services	613,923	27,308	21,467	4,147,169
Community services	-	-	1,387,510	1,703,147
Interdistrict payments	-	-	-	-
Facilities acquisition and construction services	47,166	40,969	17,645	21,399
Capital outlay	556,712,762	465,052,157	245,414,471	149,654,560
Debt service:				
Principal	233,270,000	347,350,500	560,540,000	356,120,000
Interest	212,933,143	254,474,970	222,721,174	206,686,713
Purchased services	276,444	151,708	215,127	140,733
Bond issuance costs	311,604	495,919	272,269	330,317
Total Expenditures	3,383,993,114	3,487,374,873	3,465,988,430	3,206,604,784
Deficiency of revenues under expenditures	(429,612,240)	(494,050,481)	(541,384,939)	(399,915,546)
Other Financing Sources/(Uses)				
Transfers in	328,294,372	340,552,485	525,104,477	445,851,985
Transfers out	(328,294,372)	(340,552,485)	(525,104,477)	(445,851,985)
General obligation bonds issued	1,325,000,000	-	-	110,245,000
Premiums on general obligation bonds	83,428,509	4,015,358	-	10,434,682
Discount on general obligation bonds	-	-	-	(9,060,611)
General obligation refunding bonds issued	-	129,210,000	-	98,580,000
Payment to refunded bond escrow agent	-	(132,709,859)	-	(108,629,627)
Total Other Financing Sources/(Uses)	1,408,428,509	515,499	-	101,569,444
Net change in fund balances	<u>\$ 978,816,269</u>	<u>\$ (493,534,982)</u>	<u>\$ (541,384,939)</u>	<u>\$ (298,346,102)</u>
Debt service as a percentage of noncapital expenditures	15.9%	20.1%	24.5%	18.7%

TABLE 5

Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ 1,685,807,130	\$ 1,684,464,887	\$ 1,744,973,043	\$ 1,825,152,857	\$ 1,920,318,874	\$ 1,983,233,858
839,356,622	855,403,091	954,368,414	960,761,389	958,824,277	1,001,878,592
199,759,694	192,336,457	184,421,155	185,911,365	168,994,393	193,807,866
253,348	7,452	-	-	-	-
2,725,176,794	2,732,211,887	2,883,762,612	2,971,825,611	3,048,137,544	3,178,920,316
1,442,363,624	1,398,399,598	1,486,205,992	1,540,300,238	1,619,591,899	1,726,605,112
116,882,736	114,987,588	119,264,767	121,374,633	127,001,578	135,001,432
130,638,626	161,729,266	158,848,452	165,539,766	171,274,581	168,335,651
21,177,464	20,605,747	21,464,011	25,104,466	31,264,202	34,010,645
185,027,263	178,439,061	185,982,619	194,532,489	200,178,687	212,324,827
72,269,644	74,943,262	77,296,958	78,310,648	77,860,479	84,887,622
267,579,142	261,279,779	266,005,853	269,481,273	264,014,139	267,034,273
100,536,700	115,013,619	130,490,036	135,878,263	143,941,779	122,585,853
3,146,897	3,856,833	3,155,236	3,781,712	3,746,489	3,927,271
1,783,638	2,330,211	3,106,637	2,520,856	3,795,387	4,293,882
-	93,652	2,420,195	2,896,592	4,503,862	6,604,569
-	-	-	-	-	-
185,853,349	93,293,092	40,780,181	39,286,990	84,390,844	344,597,458
306,330,000	329,110,000	339,665,000	312,475,000	276,190,000	295,730,000
190,032,980	171,213,890	151,995,089	131,837,127	132,195,695	125,602,981
136,403	123,097	124,561	125,283	124,823	125,102
-	518,784	432,508	450,089	2,991,744	2,035,489
3,023,758,466	2,925,937,479	2,987,238,095	3,023,895,425	3,143,066,188	3,533,702,167
(298,581,672)	(193,725,592)	(103,475,483)	(52,069,814)	(94,928,644)	(354,781,851)
407,043,929	423,370,008	421,174,065	432,464,551	429,400,928	443,003,166
(403,243,929)	(423,370,008)	(421,174,065)	(432,464,551)	(429,400,928)	(443,003,166)
-	-	-	-	373,470,000	210,435,000
-	31,288,293	37,375,160	47,872,084	150,984,069	118,531,856
-	-	-	-	-	-
-	167,960,000	322,100,000	386,525,000	475,255,000	623,940,000
-	(189,574,194)	(324,872,718)	(435,123,869)	(576,702,316)	(710,193,736)
3,800,000	9,674,099	34,602,442	(726,785)	423,006,753	242,713,120
\$ (294,781,672)	\$ (184,051,493)	\$ (68,873,041)	\$ (52,796,599)	\$ 328,078,109	\$ (112,068,731)
17.5%	17.7%	16.8%	15.1%	13.5%	13.3%

CLARK COUNTY SCHOOL DISTRICT
TAXABLE ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(dollars in thousands)

TABLE 6

Fiscal Year Ended June 30,	Residential Property	Commercial Property	Other Property	Total Direct Tax Rate	Less: Tax Exempt Property	Assessed Value	Total Estimated Actual Value
2008	\$ 63,756,553	\$ 34,268,044	\$ 38,934,499	1.303	\$ 27,746,176	\$ 109,212,920	\$ 310,428,360
2009	64,141,578	41,428,792	39,011,970	1.303	28,792,139	115,790,201	322,301,387
2010	47,391,562	50,063,966	22,712,133	1.303	26,376,869	93,790,792	262,094,952
2011	35,577,896	29,291,258	16,000,562	1.303	15,111,090	65,758,626	183,219,847
2012	35,117,851	25,053,923	10,750,419	1.303	11,867,358	59,054,835	162,035,859
2013	32,110,988	24,985,243	9,313,374	1.303	11,183,893	55,225,712	152,191,628
2014	33,123,273	25,178,061	8,160,670	1.303	10,165,156	56,296,848	156,330,559
2015	39,258,492	26,741,496	8,828,122	1.303	10,575,476	64,252,634	178,833,399
2016	45,455,577	27,532,422	9,846,645	1.303	11,779,391	71,055,253	201,492,244
2017	49,320,964	28,917,351	10,735,363	1.303	12,340,479	76,633,199	220,575,065

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35% of estimated actual value.

**CLARK COUNTY SCHOOL DISTRICT
PROPERTY TAX RATES ¹ - ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Statistical Section



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
School District										
Operating Rate	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500	\$ 0.7500
Debt Rate	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534
Total Direct Rate	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034	\$ 1.3034
County Wide:										
County Funds	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
State of Nevada	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
Cities:										
Boulder City	0.2038	0.2188	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated:										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1212	0.1212	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Other Governments:										
Boulder City Library	0.1485	0.1405	0.1485	0.1595	0.1755	0.2030	0.2030	0.2030	0.2039	0.2239
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0052	0.0039	0.0018	0.0023	-	-	-	-	-	-
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0582	0.0590	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602
Kyle Canyon Water District	0.0346	0.0346	0.0346	0.0346	-	-	-	-	-	-
Las Vegas Artesian Basin	0.0008	0.0008	0.0011	0.0015	-	-	-	-	-	-
Las Vegas, Clark County Library District	0.0866	0.0866	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metro Police Manpower -City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metro Police Manpower -County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	-	-	0.0006	0.0008	-	-	-	-	-	-
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

Source: Clark County Treasurer's Office

Note: ¹ Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

**CLARK COUNTY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE 8

Taxpayer	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
2017		
MGM Resorts International	\$ 3,586,896,698	4.68%
NV Energy	1,982,725,527	2.79%
Caesars Entertainment Corporation	1,859,895,091	2.62%
Las Vegas Sands Corporation	972,201,925	1.37%
Wynn Resorts Limited	926,778,374	1.30%
Station Casinos Incorporated	705,871,212	0.99%
Nevada Property 1 LLC	382,335,596	0.54%
Eldorado Energy LLC	380,134,297	0.53%
Boyd Gaming Corporation	328,880,459	0.46%
Howard Hughes Corporation	327,790,058	0.46%
Total	<u>\$ 11,453,509,237</u>	<u>15.77%</u>
2008		
MGM Mirage	\$ 4,652,570,340	5.32%
Harrah's Entertainment Inc	2,163,049,764	2.47%
General Growth Properties	1,751,204,749	2.00%
Nevada Power	965,708,162	1.10%
Focus Property Group	760,657,878	0.87%
Boyd Gaming Corporation	746,861,500	0.85%
Station Casinos Corporation	664,782,741	0.76%
Wynn Las Vegas LLC	648,839,003	0.74%
Las Vegas Sands Corporation	639,128,561	0.73%
Olympia Group LLC	537,330,119	0.61%
Total	<u>\$ 13,530,132,817</u>	<u>15.48%</u>

Source: Assessor's Office, Secured and Unsecured Tax Roll 2016-17

**CLARK COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Statistical Section

TABLE 9



Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 2,178,689,676	\$ 2,144,481,519	98.43%	\$ 34,073,902	\$ 2,178,555,421	99.99%
2009	2,356,056,341	2,310,905,968	98.08%	44,483,283	2,355,389,251	99.97%
2010	2,265,468,307	2,216,524,825	97.84%	48,265,080	2,264,789,905	99.97%
2011	1,769,836,179	1,736,374,718	98.11%	33,210,980	1,769,585,698	99.99%
2012	1,600,673,987	1,576,913,229	98.52%	23,527,388	1,600,440,617	99.99%
2013	1,460,245,888	1,446,101,302	99.03%	13,826,514	1,459,927,816	99.98%
2014	1,467,826,833	1,453,536,810	99.03%	13,875,610	1,467,412,420	99.97%
2015	1,515,622,010	1,506,098,697	99.37%	8,733,519	1,514,832,216	99.95%
2016	1,582,559,123	1,572,445,147	99.36%	7,135,453	1,579,580,600	99.81%
2017	1,631,134,278	1,620,796,470	99.37%	N/A ¹	1,620,796,470	99.37%

Source: Clark County Treasurer

Note: ¹ Still in the process of being collected

CLARK COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)



Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds ¹	General Obligation Revenue Bonds ¹			
2008	\$ 4,211,329	\$ 985,181	\$ 5,196,510	7.06%	\$ 2,603
2009	3,893,773	944,934	4,838,707	6.54%	2,436
2010	3,509,953	761,076	4,271,029	6.15%	2,129
2011	3,200,042	805,259	4,005,301	5.69%	1,967
2012	2,911,925	759,841	3,671,766	5.12%	1,867
2013	2,655,102	731,631	3,386,733	4.38%	1,686
2014	2,377,058	675,764	3,052,822	3.95%	1,480
2015	2,093,654	618,105	2,711,759	3.31%	1,290
2016	2,068,283	778,248	2,846,531	3.31%	1,325
2017	2,043,430	708,804	2,752,234	N/A ³	1,248

Notes: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

¹ Presented net of original issuance, discounts, and premiums.

² See Table 15 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

³ Still in the process of being collected.

CLARK COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Statistical Section

TABLE 11

Fiscal Year	General Bonded Debt Outstanding				Percentage of Actual Value of Property ²	Per Capita ³
	General Obligation Bonds ¹	General Obligation Revenue Bonds ¹	Less Restricted For Debt Service	Net General Bonded Debt		
2008	\$ 4,211,329	\$ 985,181	\$ 632,043	\$ 4,564,467	4.18%	\$ 2,286
2009	3,893,773	944,934	588,448	4,250,259	3.67%	2,140
2010	3,509,953	761,076	479,363	3,791,666	4.04%	1,890
2011	3,200,042	805,259	386,091	3,619,210	5.50%	1,777
2012	2,911,925	759,841	376,067	3,295,699	5.58%	1,676
2013	2,655,102	731,631	282,823	3,103,910	5.62%	1,545
2014	2,377,058	675,764	195,215	2,857,607	5.08%	1,386
2015	2,093,654	618,105	169,807	2,541,952	3.96%	1,209
2016	2,068,283	778,248	209,224	2,637,307	3.71%	1,228
2017	2,043,430	708,804	254,698	2,497,536	3.26%	1,133

Notes: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

¹ Presented net of original issuance, discounts, and premiums.

² See Table 6 for property value data.

³ See Table 15 for population data.

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CLARK COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2017
(dollars in thousands)

Statistical Section



Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Clark County School District Total Direct Debt	\$ 2,752,234 ¹	100.00%	\$ 2,752,234
Boulder City Library District	N/A ²	100.00%	-
Big Bend Water District	3,532	100.00%	3,532
Clark County	5,589,415	100.00%	5,589,415
Clark County Water Reclamation District	463,438	100.00%	463,438
City of Las Vegas	495,170	100.00%	495,170
City of Henderson	215,907	100.00%	215,907
City of North Las Vegas	410,720	100.00%	410,720
City of Boulder City	27,315	100.00%	27,315
City of Mesquite	34,843	100.00%	34,843
Las Vegas-Clark County Library District	14,185	100.00%	14,185
Las Vegas Convention and Visitors Authority	707,685	100.00%	707,685
Las Vegas Valley Water District	3,206,334	100.00%	3,206,334
Total Overlapping Debt			11,168,544
Total Direct and Overlapping Debt			\$ 13,920,778

Source: Debt outstanding data provided by each governmental unit.

Notes: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of CCSD. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by dividing the value of the revenue base within the overlapping geographic area by the total revenue base of the overlapping government.

¹ Presented net of original issuance, discounts, and premiums.

² Still in the process of being collected.



CLARK COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(dollars in thousands)

	Fiscal Year			
	2008	2009	2010	2011
Assessed value¹	\$ 109,212,920	\$ 115,790,201	\$ 93,790,792	\$ 65,758,626
Legal debt margin				
Debt limit (15% of assessed value)	16,381,938	17,368,530	14,068,619	9,863,794
Debt applicable to limit: General Obligation Bonds ²	5,006,996	4,670,965	4,110,425	3,860,905
Legal debt margin	<u>\$ 11,374,942</u>	<u>\$ 12,697,565</u>	<u>\$ 9,958,194</u>	<u>\$ 6,002,889</u>
Total debt applicable to limit as a percentage of debt limit	30.56%	26.89%	29.22%	39.14%

Source: ¹ Nevada Department of Taxation

Notes: A statutory limit of bonded indebtedness for school districts is set forth in Chapter 387.400 of the Nevada Revised Statutes. The limitation is based on the 15 percent of the assessed valuation of property within the District, excluding motor vehicles.

² Presented before the deductions of original issuance, discounts, and premiums.



Fiscal Year					
2012	2013	2014	2015	2016	2017
\$ 59,054,835	\$ 55,225,712	\$ 56,296,848	\$ 64,252,634	\$ 71,055,253	\$ 76,633,199
8,858,225	8,283,857	8,444,527	9,637,895	10,658,288	11,494,980
3,554,575	3,223,895	2,894,125	2,548,890	2,590,805	2,438,120
<u>\$ 5,303,650</u>	<u>\$ 5,059,962</u>	<u>\$ 5,550,402</u>	<u>\$ 7,089,005</u>	<u>\$ 8,067,483</u>	<u>\$ 9,056,860</u>
40.13%	38.92%	34.27%	26.45%	24.31%	21.21%

**CLARK COUNTY SCHOOL DISTRICT
PLEGDED REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**
(dollars in thousands)



General Obligation Revenue Bonds

Fiscal Year	Room Tax	Real Estate Transfer Tax	Less: Operating Expenses	Net Operating Revenue	Debt Service		Coverage
					Principal	Interest	
2008	\$ 74,814	\$ 32,332	\$ 312	\$ 106,834	\$ 32,500	\$ 39,768	\$ 1.48
2009	60,346	24,640	295	84,691	38,750	42,172	1.05
2010	52,543	19,933	272	72,204	182,360	38,898	0.33
2011	59,142	18,631	8	77,765	42,925	41,332	0.92
2012	66,023	17,679	-	83,702	45,050	39,798	0.99
2013	67,278	19,696	343	86,631	46,915	37,471	1.03
2014	74,068	21,312	-	95,380	48,795	33,437	1.16
2015	81,298	22,147	-	103,445	49,340	29,447	1.31
2016	88,585	26,523	-	115,108	58,940	36,100	1.21
2017	95,673	29,070	-	124,743	59,140	34,816	1.33

Note: The District issues general obligation debt that is additionally secured by a pledge of proceeds of taxes deposited in the District's Bond Fund. Pursuant to applicable Nevada law, effective August 1, 1997, the County Treasurer has been depositing the proceeds of 1% room tax collected within the County in the Bond Fund. The proceeds of a tax equivalent to 60 cents for each \$500 of value on transferred real property is also deposited by the County. As of July 1, 1999, the District has continued to receive the proceeds of an additional 5/8% room tax collected within the County. The District pledges the room tax and the real property transfer tax revenues to pay debt service on certain general obligation debt.

**CLARK COUNTY SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**



Fiscal Year	Population ¹	Personal Income ² (dollars in thousands)	Per Capita Personal Income ²	Number of Schools	School Enrollment ³	Unemployment Rate ⁴
2008	1,996,542	\$ 73,640,621	\$ 39,426	341	308,745	5.80%
2009	1,986,145	74,026,395	38,710	347	311,221	6.60%
2010	2,006,347	69,457,349	35,814	352	309,442	13.90%
2011	2,036,358	70,428,593	36,057	357	309,899	13.20%
2012	1,966,630	71,777,369	36,488	357	308,377	12.00%
2013	2,008,654	77,373,382	38,713	357	311,218	9.70%
2014	2,062,253	77,298,937	38,091	357	314,598	8.30%
2015	2,102,238	81,821,005	39,533	357	317,759	7.00%
2016	2,147,641	85,970,490	40,652	356	320,186	6.20%
2017	2,205,207	N/A ⁵	N/A ⁵	351	321,991	5.00%

Sources:¹ Southern Nevada Consensus Population Estimate, August 2016² U.S. Bureau of Economic Analysis³ Based on third quarter audited average daily enrollment.⁴ NV Department of Employment, Training and Rehabilitation / Bureau of Labor Statistics⁵ Still in the process of being collected.

**CLARK COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS IN CLARK COUNTY
CURRENT YEAR AND NINE YEARS AGO**

TABLE 16

Employer	Number of Employees	Average Percentage of Total County Employment
2017 ¹		
Clark County School District	30,000 to 39,999	3.49%
Clark County	8,500 to 8,999	0.85%
Wynn Las Vegas	8,000 to 8,499	0.82%
Bellagio, LLC	7,500 to 7,999	0.77%
MGM Grand Hotel/Casino	7,500 to 7,999	0.77%
Aria Resort & Casino LLC	7,000 to 7,499	0.72%
Mandalay Bay Resort and Casino	7,000 to 7,499	0.72%
Venetian/Palazzo Casino Resort	6,000 to 6,499	0.62%
University of Nevada, Las Vegas	5,500 to 5,999	0.57%
Caesars Palace	5,000 to 5,499	0.52%
Total for Principal Employers		<u>9.85%</u>
Total Employment in Clark County	1,002,240	
2008 ²		
Clark County School District	30,000 to 39,999	3.79%
Clark County	10,000 to 19,999	1.63%
Bellagio, LLC	9,000 to 9,499	1.00%
MGM Grand Hotel/Casino	8,500 to 8,999	0.95%
Wynn Las Vegas	8,500 to 8,999	0.95%
Mandalay Bay Resort and Casino	6,500 to 6,999	0.73%
University of Nevada, Las Vegas	6,000 to 6,499	0.68%
Desert Palace Inc	5,500 to 5,999	0.62%
Las Vegas Metropolitan Police	5,500 to 5,999	0.62%
GNS Corporation	5,000 to 5,499	0.57%
Total for Principal Employers		<u>11.54%</u>
Total Employment in Clark County	923,008	

Source: ¹ NV Department of Employment, Training and Rehabilitation, 2017 Quarter 1

² Las Vegas Perspective, 2008

Note: Total employment numbers represent averages for the first quarter of each year shown above.

**CLARK COUNTY SCHOOL DISTRICT
DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Statistical Section



	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<u>Function/program</u>										
Instruction	23,334	24,598	24,570	24,310	23,545	23,386	25,499	25,807	26,727	26,547
Student support	1,466	1,525	1,592	1,612	1,560	1,541	1,598	1,546	1,627	1,629
Instruction staff support	1,247	1,301	1,261	1,221	1,169	1,476	1,402	1,404	1,472	1,548
General administration	330	262	215	115	128	134	131	140	144	134
School administration	3,083	3,091	3,070	3,089	3,031	3,142	2,510	2,708	2,724	2,674
Central services	845	951	1,026	818	830	813	808	802	773	795
Operating/maint. plant services	2,797	2,979	3,047	2,682	2,630	2,719	2,767	2,745	2,727	2,714
Student transportation	2,042	2,118	2,091	1,728	1,741	1,837	1,930	2,016	2,145	2,192
Other support	2	1	1	-	-	-	-	-	-	-
Community services	-	-	16 ¹	21	20	31	32	24	42	48
Food service	1,791	2,072	2,037	2,059	2,397	2,569	2,739	2,679	2,772	2,887
Facilities acquisition and construction services	428	306	227	157	177	100	59	52	101	119
Total	<u>37,365</u>	<u>39,204</u>	<u>39,153</u>	<u>37,812</u>	<u>37,228</u>	<u>37,748</u>	<u>39,475</u>	<u>39,923</u>	<u>41,254</u>	<u>41,287</u>

Note: ¹ This function and program were new for FY 2010 and are currently being utilized by the Federal Projects Fund and State Grants Fund.



CLARK COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2008	2009	2010	2011
<u>Function/program</u>				
Instruction:				
Regular instruction	\$ 4,260,317,721	\$ 5,259,767,867	\$ 5,392,779,287	\$ 5,586,056,146
Special instruction	5,695,936	7,538,354	12,329,746	8,589,166
Gifted and talented instruction	-	-	-	-
Vocational instruction	1,402,159	346,287,650	457,366,935	468,110,764
Other instruction	179,419	185,607	270,982	288,632
Adult instruction	577,959	591,208	1,637,715	660,256
Total instruction	4,268,173,194	5,614,370,686	5,864,384,665	6,063,704,964
Support services:				
Student support	8,467,319	10,015,816	15,343,298	16,336,472
Instructional staff support	29,331,572	62,492,148	62,353,077	65,794,635
General administration	14,108,696	32,020,534	29,091,971	32,274,423
School administration	738,530	1,279,210	1,279,210	1,279,210
Central services	19,130,896	19,595,736	20,001,604	20,601,408
Operation and maintenance of plant services	66,102,340	69,795,999	72,783,303	79,914,092
Student transportation	182,222,295	191,344,289	202,270,265	216,519,199
Other support services	252,804	9,047,892	10,620,580	10,843,096
Facilities acquisition and construction services	1,432,412,893	493,308,634	480,341,853	439,871,754
Total support services	1,752,767,345	888,900,258	894,085,161	883,434,289
Total governmental funds capital assets	\$ 6,020,940,539	\$ 6,503,270,944	\$ 6,758,469,826	\$ 6,947,139,253

TABLE 18



Fiscal Year

2012	2013	2014	2015	2016	2017
\$ 5,709,339,452	\$ 5,869,900,597	\$ 5,897,599,180	\$ 5,911,245,250	\$ 5,947,924,328	\$ 6,170,145,498
9,003,186	9,022,836	9,022,836	9,096,372	9,045,077	9,063,226
-	-	-	-	12,254	143,309
468,666,757	498,859,560	499,133,419	499,139,520	499,480,660	500,018,355
359,485	389,258	502,061	528,001	553,836	558,973
765,925	804,679	804,680	929,413	880,316	1,348,768
6,188,134,805	6,378,976,930	6,407,062,176	6,420,938,556	6,457,896,471	6,681,278,129
16,699,749	16,677,110	16,706,397	16,693,177	16,660,589	16,633,462
66,661,572	68,504,015	71,461,133	71,363,977	70,233,135	70,623,221
32,360,536	32,327,560	32,261,681	32,202,284	32,233,792	32,229,893
1,279,210	1,279,210	1,279,210	1,261,230	1,256,031	1,329,131
21,603,189	21,422,164	22,811,618	26,331,548	25,414,931	29,272,940
85,761,840	87,500,593	90,244,412	91,657,530	91,805,188	111,201,942
204,051,501	239,240,383	258,633,838	285,253,591	309,130,371	295,406,987
10,843,096	10,843,096	10,843,096	10,843,096	10,843,096	10,843,096
489,661,229	357,524,927	365,815,105	391,184,689	429,525,272	525,982,313
928,921,922	835,319,058	870,056,490	926,791,122	987,102,405	1,093,522,985
\$ 7,117,056,727	\$ 7,214,295,988	\$ 7,277,118,666	\$ 7,347,729,678	\$ 7,444,998,876	\$ 7,774,801,114

**CLARK COUNTY SCHOOL DISTRICT
COST PER STUDENT
LAST TEN FISCAL YEARS**



Fiscal Year	Expenditures ¹	Enrollment ²	Cost per Pupil	Percentage Change	Teaching Staff ³	Student/Teacher Ratio	Number of Free or Reduced Priced Meals	Percentage of Students Receiving Free or Reduced Priced Meals	Total NSLP & SBP ⁴ Meals Served
2008	\$ 2,757,853,490	308,745	\$ 8,932	4.35%	18,238	16.93	22,265,270	38.13%	33,294,841
2009	2,855,950,017	311,221	9,177	2.73%	18,410	16.90	22,134,555	38.36%	31,325,538
2010	2,886,560,487	309,442	9,328	1.65%	17,801	17.38	23,925,941	50.40%	30,763,033
2011	2,891,927,623	309,899	9,332	0.04%	16,987	18.24	28,308,329	55.05%	34,896,472
2012	2,738,839,961	308,377	8,881	-4.83%	16,594	18.58	32,075,382	57.44%	38,493,519
2013	2,728,882,073	311,218	8,768	-1.27%	15,562	20.00	33,419,851	58.97%	39,255,989
2014	2,811,758,399	314,598	8,938	1.93%	16,761	18.77	34,086,553	60.70%	39,382,709
2015	2,831,643,338	317,759	8,911	-0.29%	17,627	18.03	34,424,668	61.42%	39,710,048
2016	2,879,622,018	320,186	8,994	0.93%	18,865	16.97	38,257,307	63.55%	43,523,304
2017	3,099,966,866	321,991	9,628	7.05%	18,590	17.32	40,034,256	63.92%	47,236,802

Notes: ¹ Based on expenses reported in the government-wide statement of activities (governmental activities only).

² Based on third quarter audited average daily enrollment.

³ Budget figure includes all instructional licensed staff.

⁴ NSLP stands for National School Lunch Program, SBP stands for School Breakfast Program

**CLARK COUNTY SCHOOL DISTRICT
TEACHER SALARIES
LAST TEN FISCAL YEARS**

Statistical Section



<u>Fiscal Year</u>	<u>Minimum Salary¹</u>	<u>Maximum Salary¹</u>	<u>U.S. Average Salary²</u>
2008	\$ 33,734	\$ 64,805	\$ 52,800
2009	35,083	70,060	54,319
2010	35,083	70,060	55,202
2011	35,083	70,060	55,623
2012	34,688	69,272	56,643
2013	34,688	67,625	56,979
2014	34,684	67,619	57,022
2015	34,684	67,619	57,808
2016	34,637	69,189	58,064
2017	40,900 ⁴	90,877 ⁴	N/A ³

Sources: ¹ Clark County School District

² National Center for Education Statistics

³ Still in the process of being collected.

⁴ In FY 2017 there were new parameters for the licensed professional salary table effective July 1, 2016.



	Year Opened ¹	Square Footage ¹	Capacity ¹	Enrollment ²
<i>Elementary Schools</i>				
ADAMS, KIRK L.	1991	51,984	456	506
ADCOCK, O.K.(1964-replacement)	2003	62,568	728	618
ALAMO, TONY	2002	62,568	671	1,046
ALLEN, DEAN LA MAR	1997	60,046	568	635
ANTONELLO, LEE	1992	57,094	594	609
BAILEY, SISTER ROBERT JOSEPH	2007	62,568	694	982
BARTLETT, SELMA F.	1992	56,300	594	790
BASS, JOHN C.	2001	62,568	707	857
BATTERMAN, KATHY L.	2005	62,568	720	1,049
BEATTY, JOHN R.	1988	55,630	500	580
BECKLEY, WILL	1965	57,733	710	837
BELL, REX	1963	52,313	548	817
BENDORF, PATRICIA A.	1992	56,300	609	709
BENNETT, WILLIAM G.	1986	37,926	433	342
BILBRAY, JAMES H.	2003	62,568	697	811
BLUE DIAMOND	1942	6,763	68	48
BONNER, JOHN W.	1997	60,046	568	926
BOOKER, SR., KERMIT R. (1954) replacement	2007	62,280	526	505
BOWLER, GRANT M.	1980	71,430	558	670
BOWLER, JOSEPH L. SR.	1998	60,046	584	509
BOZARTH, HENRY AND EVELYN	2009	63,485	731	979
BRACKEN, WALTER	1961	56,590	564	503
BROOKMAN, EILEEN B.	2002	62,568	720	783
BRUNER, LUCILE S.	1994	56,517	538	698
BRYAN, RICHARD H.	1997	60,046	568	565
BRYAN, ROGER M.	1997	59,118	545	729
BUNKER, BERKLEY L.	1998	60,046	520	791
CAHLAN, MARION	1963	55,745	630	867
CAMBEIRO, ARTURO	1997	59,118	518	648
CARL, KAY	2001	62,568	652	806
CARSON, KIT	1956	43,981	417	379
CARTWRIGHT, ROBERTA CURRY	1998	60,046	545	684
CHRISTENSEN, M.J.	1989	55,141	490	586
CONNERS, EILEEN	2004	62,568	720	766
CORTEZ, MANUEL J.	1998	60,046	479	792
COX, CLYDE C.	1987	54,898	480	772
COX, DAVID M.	1990	56,574	534	662
COZINE, STEVE	2002	62,568	697	765
CRAIG, LOIS	1963	53,572	522	709
CRESTWOOD	1952	47,140	419	677
CULLEY, PAUL E.	1963	55,666	538	877
CUNNINGHAM, CYNTHIA W.	1989	55,141	509	821
DAILEY, JACK	1992	57,094	556	758
DARNELL, MARSHALL C.	2001	62,568	686	850
DEARING, LAURA	1963	52,325	648	784
DECKER, C.H.	1976	52,653	490	788
DERFELT, HERBERT A.	1990	56,574	534	644
DESKIN, RUTHE	1988	54,445	520	651
DETWILER, OLLIE	1999	60,046	465	758
DIAZ, RUBEN P.	2008	67,927	699	781
DICKENS, D.L. "DUSTY"	2007	62,568	686	818
DISKIN, PAT A.	1973	56,198	544	710
DONDERO, HARVEY N.	1976	54,740	520	769
DOOLEY, JOHN A.	1989	47,511	432	407
DUNCAN, RUBY	2010	80,060	696	731
EARL, IRA J.	1964	49,618	493	867
EARL, MARION B.	1987	63,688	520	712
EDWARDS, ELBERT	1976	54,810	489	777
EISENBERG, DOROTHY	1990	56,574	499	632
ELIZONDO, RAUL P.	1998	59,118	545	779

TABLE 21

	Year Opened ¹	Square Footage ¹	Capacity ¹	Enrollment ²
<i>Elementary Schools - continued</i>				
FERRON, WILLIAM E.	1970	55,065	548	638
FINE, MARK L.	2009	63,485	890	1,043
FITZGERALD, H.P.	1993	59,840	464	409
FONG, WING AND LILLY	1991	55,917	494	891
FORBUSS, ROBERT L.	2007	63,485	891	1,218
FRENCH, DORIS	1976	53,910	473	495
FRIAS, CHARLES AND PHYLLIS	2003	62,568	707	827
FYFE, RUTH	1963	36,159	389	481
GALLOWAY, FAY	1978	55,558	510	737
GAREHIME, EDITH	1998	60,046	568	747
GEHRING, ROGER D.	2002	62,568	707	593
GIBSON, JAMES I.	1990	51,984	470	510
GILBERT, C.V.T.	1965	59,491	402	447
GIVENS, LINDA RANKIN	2004	79,020	798	1,056
GOLDFARB, DANIEL	1997	60,046	568	892
GOODSPRINGS	1913	3,039	18	16
GOOLSBY, JUDY AND JOHN L.	2004	62,568	720	797
GOYNES, THERON H. AND NAOMI D.	2005	62,568	720	846
GRAGSON, ORAN K.	1978	62,250	575	858
GRAY, R. GUILD	1979	52,004	498	544
GRIFFITH, E.W.	1962	49,507	456	566
GUY III, ADDELIAR D.	1998	60,046	542	635
HANCOCK, DORIS	1964	52,252	564	639
HARMON, HARLEY A.	1972	54,592	544	788
HARRIS, GEORGE E.	1973	62,879	514	762
HAYDEN, DON E.	2006	62,568	704	601
HAYES, KEITH C. AND KAREN W.	1999	60,046	584	691
HECKETHORN, HOWARD E.	2002	62,568	697	682
HERR, HELEN	1991	57,590	634	703
HERRON, FAY	1963	65,295	870	812
HEWETSON, HALLE	1959	58,629	638	964
HICKEY, LILIAM LUJAN	2005	62,568	683	760
HILL, CHARLOTTE	1990	52,681	560	722
HINMAN, EDNA F.	1987	53,911	466	634
HOGGARD, MABEL W. (phased repl)	1952	51,350	460	450
HOLLINGSWORTH, HOWARD E.	2003	77,530	719	626
HUMMEL, JOHN R.	2004	62,568	683	740
INDIAN SPRINGS	1980	10,775	121	94
IVERSON, MERVIN R.	2002	62,568	697	942
JACOBSON, WALTER E.	1990	55,715	534	625
JEFFERS, JAY W.	2005	62,568	648	871
JYDSTRUP, HELEN M.	1991	55,715	509	696
KAHRE, MARC A.	1991	55,917	544	507
KATZ, EDYTHE AND LLOYD	1991	52,497	480	703
KELLER, CHARLOTTE AND JERRY	2009	67,927	783	720
KELLY, MATT	1960	50,143	351	309
KESTERSON, LORNA J.	1999	60,046	568	694
KIM, FRANK	1988	55,141	530	545
KING, MARTHA P.	1991	52,470	589	424
KING, JR., MARTIN LUTHER	1988	47,511	412	543
LAKE, ROBERT E.	1962	62,472	711	858
LAMPING, FRANK	1998	60,046	534	693
LINCOLN	1955	59,195	643	728
LONG, WALTER V.	1977	52,510	395	807
LOWMAN, MARY AND ZEL	1993	56,300	507	930
LUMMIS, WILLIAM R.	1993	59,068	568	492
LUNDY, EARL B.	1965	10,672	41	15
LUNT, ROBERT	1990	55,715	456	638
LYNCH, ANN	1990	58,695	546	728
MACK, NATE	1979	54,553	554	600



	Year Opened ¹	Square Footage ¹	Capacity ¹	Enrollment ²
<i>Elementary Schools - continued</i>				
MACKEY, JO	1964	50,214	566	549
MANCH, J.E. (1962-replacement)	2009	71,416	726	923
MARTINEZ, REYNALDO L.	2000	60,046	528	645
MAY, ERNEST J.	1991	55,917	520	631
MCCALL, QUANNAH	1961	45,503	387	421
MCCAW, GORDON M. STEM ACADEMY (1954-replacement)	2008	76,512	750	679
MCDONIEL, ESTES M.	1987	47,414	401	567
MCMILLAN, JAMES B.	1989	57,583	636	658
MCWILLIAMS, J.T.	1961	56,698	520	765
MENDOZA, JOHN F.	1989	53,911	520	844
MILLER, SANDY SEARLES	2003	62,568	707	726
MITCHELL, ANDREW	1970	54,146	473	329
MOORE, WILLIAM K.	2000	60,046	493	666
MORROW, SUE H.	1998	59,118	545	727
MOUNTAIN VIEW	1954	52,782	576	600
NEAL, JOSEPH M.	1999	60,046	568	724
NEWTON, ULIS	1993	58,800	578	695
NORTHWEST Career Technical Academy (CTA) (Kindergarten)	N/A	N/A	N/A	20
O'ROARKE, THOMAS J.	2008	63,485	707	827
OBER, D'VORRE AND HAL	2000	60,046	545	747
PARADISE (1952-replacement)	1998	60,046	518	565
PARK, JOHN S.	1948	69,005	687	819
PARSON, CLAUDE AND STELLA	1989	55,630	494	433
PERKINS, DR. CLAUDE G.	2007	63,485	678	721
PERKINS, UTE V.	1990	40,694	231	162
PETERSEN, DEAN	2003	62,568	661	928
PIGGOTT, CLARENCE A. ACADEMY OF INTN'L STUDIES	1993	55,448	543	653
PITTMAN, VAIL	1966	56,682	485	630
PRIEST, RICHARD C.	2003	62,568	663	817
RED ROCK	1955	48,583	611	778
REED, DORIS M.	1987	55,022	504	638
REEDOM, CARLOYN S.	2008	63,485	891	1,168
REID, HARRY	1992	2,330	41	27
RHODES, BETSY A.	1998	60,046	545	650
RIES, ALDEANE COMITO	2005	62,568	896	1100
ROBERTS, AGGIE	1997	59,118	545	685
ROGERS, LUCILLE S.	2001	62,568	720	867
RONNOW, C.C.	1965	63,093	633	792
RONZONE, BERTHA	1965	60,871	708	892
ROUNDY, DR. C. OWEN	2007	62,568	731	857
ROWE, LEWIS E.	1964	53,530	538	688
RUNDLE, RICHARD J.	1991	61,904	602	791
SANDY VALLEY	1982	25,136	118	129
SCHERKENBACH, WILLIAM AND MARY	2004	62,568	720	724
SCHORR, STEVE	2006	62,568	686	959
SCOTT, JESSE D.	2008	67,927	703	871
SEWELL, C.T.	1958	54,208	554	896
SIMMONS, EVA G.	2004	62,568	686	766
SMALLEY, JAMES E. AND A. RAE	2007	63,485	694	721
SMITH, HAL	2000	60,046	506	967
SMITH, HELEN M.	1975	52,195	456	561
SNYDER, WILLIAM E.	2001	62,568	646	942
SQUIRES, C.P.	1958	59,141	519	711
STANFORD	1987	56,529	512	671
STATON, ETHEL W.	2001	62,568	720	940
STEELE, JUDITH D.	2006	62,568	696	980
STUCKEY, EVELYN	2010	77,070	707	1,043
SUNRISE ACRES (1952-replacement)	2002	62,568	638	862
TANAKA, WAYNE N.	2004	62,568	686	1,045
TARR, SHEILA ACADEMY OF INTN'L STUDIES	2001	62,568	697	682



	Year Opened ¹	Square Footage ¹	Capacity ¹	Enrollment ²
<i>Elementary Schools - continued</i>				
TARTAN, JOHN	2005	62,568	663	670
TATE, MYRTLE	1971	55,538	503	793
TAYLOR, GLEN C.	2003	62,568	720	983
TAYLOR, ROBERT L. (1954-replacement)	2008	67,927	765	672
THIRIOT, JOSEPH E.	2005	75,226	588	741
THOMAS, RUBY S.	1963	59,030	597	861
THOMPSON, SANDRA LEE	2006	62,568	707	826
THORPE, JIM	1992	55,448	648	732
TOBLER, R.E.	1982	59,055	500	568
TOMIYASU, BILL Y.	1974	51,994	446	579
TREEM, HARRIET A.	1990	52,295	507	765
TRIGGS, VINCENT L.	2010	83,056	731	822
TWIN LAKES	1954	58,784	546	635
TWITCHELL, NEIL C.	2002	62,568	897	995
ULLOM, J.M.	1962	54,563	588	713
VANDEBURG, JOHN C.	1997	59,118	680	887
VEGAS VERDES	1959	53,678	463	592
VIRGIN VALLEY (1980-replacement)	2004	66,519	710	703
WALKER INTN'L, J. MARLAN	2002	62,568	715	739
WALLIN, SHIRLEY AND BILL	2010	75,176	891	888
WARD, GENE	1971	59,382	582	754
WARD, KITTY MCDONOUGH	2006	62,568	697	804
WARREN, ROSE	1961	53,395	520	667
WASDEN, HOWARD A.	1955	52,858	578	566
WATSON, FREDRIC W.	2001	62,568	707	761
WENGERT, CYRIL	1971	55,538	548	631
WEST PREP	PTBL	N/A	488	394
WHITNEY	1991	52,497	420	499
WIENER, LOUIS JR.	1993	56,517	545	749
WILHELM, ELIZABETH	1997	60,046	534	738
WILLIAMS, TOM (1957-replacement)	2008	87,837	861	952
WILLIAMS, WENDELL P. (1953-replacement)	2002	78,072	536	323
WOLFE, EVA M.	1997	60,046	535	650
WOLFF, ELISE L.	2001	62,568	720	911
WOOLLEY, GWENDOLYN	1990	52,295	403	773
WRIGHT, WILLIAM V.	2006	62,568	890	1,218
WYNN, ELAINE	1990	52,806	443	920
TOTAL ELEMENTARY SCHOOLS		12,418,048	124,827	153,251
<i>Middle Schools</i>				
BAILEY, DR. WILLIAM H. "BOB" (ADULT ED)	2005	148,569	1,581	1,371
BECKER, ERNEST A. SR.	1993	141,531	1,499	1,366
BRIDGER, JIM	1959	112,434	1,437	1,427
BRINLEY, J. HAROLD	1967	120,748	961	946
BROWN, B. MAHLON ACADEMY OF INTERNATIONAL STUDIES	1982	116,941	959	1,063
BURKHOLDER, LYAL (1952-replacement)	2007	114,386	895	659
CADWALLADER, RALPH L.	2003	148,569	1,616	1,583
CANARELLI, LAWRENCE AND HEIDI	2003	148,569	1,581	1,917
CANNON, HELEN C.	1976	110,622	1,006	938
CASHMAN, JAMES E.	1965	113,480	971	1,536
CORTNEY, FRANCIS H. (ADULT ED)	1998	148,569	1,566	1,217
CRAM, BRIAN AND TERI	2001	148,569	1,599	1,432
ESCOBEDO, SR., EDMUNDO "EDDIE"	2007	148,569	1,629	1,215
FAISS, WILBUR AND THERESA	2007	148,569	1,596	1,390
FERTITTA, VICTORIA	2002	148,569	1,631	1,418
FINDLAY, CLIFFORD O. (PETE)	2004	148,569	1,564	1,322
FREMONT, JOHN C.	1955	101,848	1,304	877
GARRETT, ELTON M.	1978	74,350	711	425
GARSHIDE, FRANK F.	1962	114,287	1,304	1,205
GIBSON, ROBERT O.	1962	103,241	1,143	1,213

	Year Opened ¹	Square Footage ¹	Capacity ¹	Enrollment ²
Middle Schools - continued				
GREENSPUN, BARBARA AND HANK	1991	144,570	1,486	1,355
GUINN, KENNY C.	1978	110,622	1,020	992
HARNEY, KATHLEEN AND TIM	2002	148,569	1,551	1,833
HUGHES, CHARLES ARTHUR	2003	108,687	878	617
HYDE PARK	1957	117,765	1,479	1,545
INDIAN SPRINGS SECONDARY	1952	55,965	618	45
JOHNSON, WALTER D.	1991	144,570	1,495	1,322
JOHNSTON, CARROLL M.	2006	148,569	1,531	1,317
KELLER, DUANE D.	1997	148,569	1,614	1,130
KNUDSON, K.O.	1961	123,976	1,351	1,298
LAUGHLIN JR/SENIOR HIGH	1991	140,502	1,234	361
LAWRENCE, CLIFFORD J.	1999	148,569	1,614	1,283
LEAVITT, JUSTICE MYRON E.	2001	148,569	1,614	1,625
LIED	1997	148,569	1,614	1,006
LYON, W. MACK	1950	115,201	920	410
MACK, JEROME D.	2005	148,569	1,564	1,228
MANNION, JACK AND TERRY	2004	148,569	1,581	1,488
MARTIN, ROY W. (1958-replacement)	2008	167,219	1,587	1,460
MILLER, BOB	2000	148,569	1,614	1,597
MOLASKY, IRWIN A. AND SUSAN	1998	148,569	1,631	1,109
MONACO, MARIO C. AND JOANNE	2001	148,569	1,599	1,346
OCALLAGHAN, MIKE	1991	144,570	1,521	1,336
ORR, WILLIAM E.	1965	125,576	1,204	1,006
ROBISON, DELL H.	1973	129,867	1,289	1,156
ROGICH, SIG	2000	148,569	1,664	1,761
SANDY VALLEY SECONDARY	2006	15,940	317	127
SAVILLE, ANTHONY	2004	148,569	1,614	1,626
SAWYER, GRANT	1993	138,824	1,496	1,290
SCHOFIELD, JACK LUND	2001	148,569	1,581	1,250
SEDWAY, MARVIN M.	2001	148,569	1,564	1,406
SILVESTRI, CHARLES A.	1998	148,569	1,564	1,624
SMITH, J.D.	1952	101,582	1,164	1,030
SWAINSTON, THERON L.	1992	146,330	1,514	1,110
TARKANIAN, LOIS AND JERRY	2006	148,569	1,599	1,875
VON TOBEL, ED	1965	129,180	1,274	1,215
WEBB, DEL E.	2005	148,569	1,631	1,727
WEST, CHARLES I. SECONDARY	1997	148,569	1,325	1,419
WHITE, THURMAN ACADEMY OF THE PERFORMING ARTS	1992	146,330	1,500	1,586
WOODBURY, C.W.	1972	110,562	1,021	844
TOTAL MIDDLE SCHOOLS		7,801,638	80,990	72,275
Senior High Schools				
ADVANCED TECHNOLOGIES ACADEMY	1994	175,965	1,186	1,077
ARBOR VIEW	2005	333,160	2,611	3,043
BASIC ACADEMY OF INTN'L STUDIES (1952-Burkholder)	1971	278,369	2,146	2,452
BONANZA	1974	266,604	2,434	2,037
BOULDER CITY	1948	137,092	960	595
CANYON SPRINGS	2004	274,700	2,490	2,846
CENTENNIAL	1999	274,700	2,561	3,173
CHAPARRAL	1971	290,219	2,511	2,440
CHEYENNE	1991	291,779	2,462	2,177
CIMARRON-MEMORIAL	1991	291,779	2,494	2,517
CLARK, ED W.	1964	357,229	2,631	3,128
COLLEGE OF SOUTHERN NEVADA-EAST	N/A	N/A	N/A	104
COLLEGE OF SOUTHERN NEVADA-SOUTH	N/A	N/A	N/A	151
COLLEGE OF SOUTHERN NEVADA-WEST	N/A	N/A	N/A	212
CORONADO	2001	274,700	2,624	3,267
DEL SOL ACADEMY OF THE PERFORMING ARTS	2004	274,700	2,536	2,146
DESERT OASIS	2008	333,160	2,594	2,882
DESERT PINES	1999	274,700	2,504	2,700

**CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2017**

Statistical Section



	Year Opened ¹	Square Footage ¹	Capacity ¹	Enrollment ²
Senior High Schools - continued				
DURANGO	1993	291,779	2,624	2,280
EAST CTA	2008	217,000	1,748	1,794
ELDORADO	1972	274,100	2,428	1,983
FOOTHILL	1999	271,171	2,227	2,820
GREEN VALLEY	1991	291,779	2,861	3,030
INDIAN SPRINGS	1952	N/A	N/A	69
LAS VEGAS	1993	291,779	2,561	3,023
LAS VEGAS ACADEMY OF THE ARTS	1930	283,949	1,604	1,697
LEGACY	2006	333,160	2,444	2,813
LIBERTY	2003	274,700	2,556	2,634
MOAPA VALLEY	1993	180,017	1,229	522
MOJAVE	1997	274,700	2,561	2,376
NV LEARNING ACADEMY @ CCSD (formerly VIRTUAL HS)	2009	40,285	N/A	216
NORTHWEST CTA	2007	217,000	1,733	1,799
PALO VERDE	1997	274,700	2,926	3,157
RANCHO (1954-replacement)	2006	383,818	2,516	3,163
SHADOW RIDGE	2003	274,700	2,579	2,932
SIERRA VISTA	2001	274,700	2,591	2,548
SILVERADO	1994	271,040	2,474	2,222
SOUTHEAST CTA (formerly SNVTC) (phased replacement 2012)	1965	118,317	994	1,688
SOUTHWEST CTA	2009	219,123	1,310	1,444
SPRING VALLEY	2004	274,700	2,501	2,223
SUNRISE MOUNTAIN	2009	333,160	2,579	2,518
VALLEY	1964	354,875	2,505	2,813
VETERANS TRIBUTE CTA	2009	126,846	746	757
VIRGIN VALLEY	1991	140,502	1,236	736
WEST CTA	2010	209,725	1,325	1,379
WESTERN (phased replacement 1960)	2007	368,339	2,759	2,664
TOTAL SENIOR HIGH SCHOOLS		10,994,820	90,361	94,247
Special Schools				
DESERT WILLOWS ELEMENTARY/SECONDARY	N/A	N/A	N/A	13
EARLY CHILDHOOD	N/A	N/A	N/A	120
MILEY ACHIEVEMENT CENTER	2006	38,950	210	93
MILLER, JOHN F. (1959-replacement)	2013	45,000	210	124
STEWART, HELEN J.	1972	51,810	200	135
VARIETY (1952-replacement)	2013	65,000	260	153
TOTAL SPECIAL SCHOOLS		200,760	880	638
Alternative Schools/Programs				
ACADEMY FOR INDIVIDUALIZED STUDY	2009	N/A	N/A	N/A
BILTMORE CONTINUATION HS	1942	5,116	119	N/A
BURK HORIZON/BURK SW SUNSET HS	1993	29,500	344	128
CLARK COUNTY DETENTION	N/A	N/A	N/A	56
COWAN BEHAVIORAL JR/SR H/SUNSET SE	1999	32,500	344	166
DESERT ROSE HS (formerly ATTC 8/08)	1981	61,205	319	481
GLOBAL COMMUNITY HS	1993	32,500	344	169
JEFFREY BEHAVIORAL S H/HORIZON	1999	32,500	344	73
JUVENILE COURT 6-12	N/A	N/A	N/A	48
PETERSON ACADEMIC CENTER	2001	32,500	344	110
SOUTH ACADEMIC CENTER	1959	37,723	369	212
SOUTHWEST BEHAVIOR JR/SR (at Guinn)	PTBL	N/A	294	N/A
SPRING MOUNTAIN	N/A	N/A	N/A	105
SUMMIT SCHOOL	N/A	N/A	N/A	32
TOTAL ALTERNATIVE SCHOOLS/PROGRAMS		263,544	2,821	1,580
SCHOOL DISTRICT TOTAL		31,678,810	299,879	321,991

Source: ¹ Zoning and Demographics, CCSD

² Based on third quarter audited average daily enrollment.

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Compliance and Controls



Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Trustees of the
Clark County School District
Clark County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clark County School District, Nevada as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Clark County School District's basic financial statements, and have issued our report thereon dated October 16, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clark County School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clark County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Clark County School District's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency 2017-A described in the accompanying schedule of findings and questioned costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clark County School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2017-A.

Clark County School District's Response to Findings

Clark County School District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Clark County School District's corrective action plan is also included in a separately issued letter. Clark County School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature of Eric Bailly in cursive script.

Las Vegas, Nevada
October 16, 2017



Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Trustees of the
Clark County School District
Clark County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Clark County School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Clark County School District's major federal programs for the year ended June 30, 2017. Clark County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on the compliance for each of Clark County School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Clark County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs. However, our audit does not provide a legal determination of Clark County School District's compliance.

Basis for Qualified Opinion on # 84.419, Preschool Development Grants

As described in the accompanying schedule of findings and questioned costs, Clark County School District did not comply with requirements regarding CFDA #84.419, Preschool Development Grants, as described in finding number 2017-001 for Earmarking. Compliance with such requirements is necessary, in our opinion, for Clark County School District to comply with the requirements applicable to that program.

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Qualified Opinion on # 84.419, Preschool Development Grants

In our opinion, except for the noncompliance described in the Basis of Qualified Opinion paragraph, Clark County School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Preschool Development Grants for the year ended June 30, 2017.

Opinion on Each of the Other Major Federal Programs

In our opinion, Clark County School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2017.

Other Matters

The results of our auditing procedures disclosed other instances of noncompliance, which are required to be reported in accordance with and the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2017-002. Our opinion on each federal program is not modified with respect to these matters.

Clark County School District's response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Clark County School District's corrective action plan is also included in a separately issued letter. Clark County School District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of Clark County School District is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered Clark County School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Clark County School District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2017-001 and 2017-002 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Clark County School District's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Clark County School District's corrective action plan is also included in a separately issued letter. Clark County School District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
October 16, 2017

Clark County School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-Through Grantor / Program / Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. DEPARTMENT OF EDUCATION			
Title I, Part A Cluster			
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Title I - Part D, Subpart II (Neglected and Delinquent)	84.010	17-650-02000	\$ 540,883
Title I-A (Basic)	84.010	16-633-02000	1,254,631
Title I-A (Basic)	84.010	17-633-02000	95,050,655
Title I School Improvement Grant (SIG) - Underperforming	84.010	17-624-02000	3,656,670
			<u>100,502,839</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Title I: Part D Neglected & Delinquent Children - Correctional	84.013	17-630-02000	179,574
			<u>179,574</u>
Special Education Cluster (IDEA)			
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Educate Students with Disabilities (IDEA)	84.027	17-639-02000	46,294,298
State Systemic Improvement Plan (SSIP) Phase II	84.027	17-667-02000	1,089,132
			<u>47,383,430</u>
Educate the Handicapped Child: Preschool	84.173	17-665-02000	1,109,061
			<u>1,109,061</u>
Total Special Education Cluster (IDEA)			<u>48,492,491</u>
DIRECT PROGRAM			
Impact Aid: Maintenance and Operations	84.041		107,023
			<u>107,023</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Carl D. Perkins - Basic Grant	84.048	17-631-02000	3,906,803
Carl D. Perkins Nontraditional Employment & Training	84.048	17-637-02000	38,217
Carl D. Perkins - Reserve Grant	84.048	17-634-02000	100,425
Carl D. Perkins - Corrections	84.048	17-635-02000	23,611
			<u>4,069,056</u>
DIRECT PROGRAM			
Indian Education: Formula Grants to Local Schools	84.060		113,412
			<u>113,412</u>
PASS THROUGH PROGRAMS DEPARTMENT OF			
EMP TRAINING AND REHABILITATION(detr)			
Job Exploration and Expectation Program (JEEP)	84.126	1968-19-REHAB	352,639
			<u>352,639</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
School Climate Transformation	84.184	17-682-02000	45,553
			<u>45,553</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Education for Homeless Children and Youth	84.196	17-688-02000	116,853
			<u>116,853</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

Clark County School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-Through Grantor / Program / Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
21st Century Community Learning Centers	84.287	17-770-02000 (SQUIRES) \$	119,086
21st Century Community Learning Centers	84.287	17-770-02000 (LOWMAN)	111,850
21st Century Community Learning Centers	84.287	17-770-02000 (REX BELL)	106,463
21st Century Community Learning Centers	84.287	17-770-02000 (MCCALL)	103,239
21st Century Community Learning Centers	84.287	17-770-02000 (EDWARDS)	99,675
21st Century Community Learning Centers	84.287	17-770-02000 (LUNT)	120,342
21st Century Community Learning Centers	84.287	17-770-02000 (CASHMAN)	81,050
21st Century Community Learning Centers	84.287	17-770-02000(W WILLIAMS)	118,347
21st Century Community Learning Centers	84.287	17-770-02000(TATE)	108,613
21st Century Community Learning Centers	84.287	17-770-02000 (DIAZ)	118,413
21st Century Community Learning Centers	84.287	17-770-02000 (SAWYER)	80,263
21st Century Community Learning Centers	84.287	17-770-02000 (PITTMAN)	118,704
21st Century Community Learning Centers	84.287	17-770-02000 (SEWELL)	106,677
21st Century Community Learning Centers	84.287	17-770-02000 (DISTRICT)	172,051
21st Century Community Learning Centers	84.287	17-770-02000 (MENDOZA)	124,096
21st Century Community Learning Centers	84.287	17-770-02000 (CRAIG)	105,022
21st Century Community Learning Centers	84.287	17-770-02000(T WILLIAMS)	114,752
21st Century Community Learning Centers	84.287	17-770-02000 (WHITNEY)	102,012
			<u>2,010,655</u>
PASS THROUGH PROGRAMS FROM SRI INTERNATIONAL			
Education Research	84.305	141-000023	19,600
			<u>19,600</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
State Personnel Development Grant	84.323	17-763-02000	252,604
			<u>252,604</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Advanced Placement Test Fee Program	84.330	17-640-02-000	5,580
			<u>5,580</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Gear Up Program	84.334	17-610-02000	838,060
			<u>838,060</u>
DIRECT PROGRAM			
School Dropout Prevention Program	84.360		18,961
			<u>18,961</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Title III - English Language Acquisition	84.365	17-659-02000	85,317
Title III - English Language Acquisition	84.365	17-658-02000	4,663,449
			<u>4,748,766</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA			
DEPARTMENT OF EDUCATION			
Math and Science Partnership Project (MSP)-Science	84.366	15-711-02000	549
Math and Science Partnership Project (MSP)-Math	84.366	16-706-02000	169,375
Math and Science Partnership Project (MSP)-Math Part II	84.366	17-706-02000	31,893
			<u>201,817</u>

Clark County School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-Through Grantor / Program / Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
PASS THROUGH PROGRAMS FROM UNIVERSITY OF LAS VEGAS			
Project MANTA - Math & Science Partnership	84.366	16-9301-01	\$ 53,656
			<u>53,656</u>
Total Math and Science Partnership			<u>255,473</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Improving Teacher Quality	84.367	17-709-02000	6,520,463
Improving Teacher Quality	84.367	17-709-02000CE	121,456
			<u>6,641,919</u>
PASS THROUGH PROGRAMS FROM UNIVERSITY OF LAS VEGAS			
NeCoTIP-Blended English Language Learning	84.367	15-790P-00	718
NeCoTIP-Transitions in Mathematics for Middle School	84.367	16-924H-00	67,896
NeCoTIP-Blended Tech and Stats Edu or Conceptual	84.367	15-790G-0	540
			<u>69,154</u>
Total Improving Teacher Quality			<u>6,711,073</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Striving Readers Comprehensive Literacy District	84.371	16-642-643-644-645-646	3,476,134
			<u>3,476,134</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Title 1 1003(g) School Improvement Plan	84.377	17-623-02000	157,518
Title 1 1003(g) School Improvement Plan	84.377	16-623-02-000	12,899
Title 1 1003(g) School Improvement Plan	84.377	17-623-02000	513,399
Title 1 1003(g) School Improvement Plan	84.377	17-623-02000	333,934
			<u>1,017,750</u>
DIRECT PROGRAM			
Investing in Innovation (i3) Fund	84.411		104,155
			<u>104,155</u>
DIRECT PROGRAM			
Professional Development for Arts Educators (PDAE)	84.351		16,188
			<u>16,188</u>
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Preschool Development Grants	84.419	S419A150004	1,386,773
			<u>1,386,773</u>
Total U.S. Department of Education			<u>174,841,212</u>
U.S. DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster			
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
School Breakfast Program	10.553	Not Available	32,652,094
			<u>32,652,094</u>

Clark County School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-Through Grantor / Program / Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
National School Lunch-Cash	10.555	Not Available	\$ 79,192,686
National School Lunch-Commodity	10.555	Not Available	9,261,987
National School Lunch-Snacks	10.555	Not Available	65,391
National School Lunch- Supper	10.555	Not Available	85,162
			<u>88,605,226</u>
Total Child Nutrition Cluster			<u>121,257,320</u>
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
Federal Fresh Fruit & Vegetable	10.582	Not Available	1,029,809
			<u>1,029,809</u>
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
Forest Service Schools and Roads Cluster:			
Secure Rural Community Self Determination Act of 2000	10.666	17-402-02000	10,599
			<u>10,599</u>
Total U.S. Department of Agriculture			<u>122,297,728</u>
U.S. DEPARTMENT OF THE INTERIOR			
DIRECT PROGRAM			
Indian Education Assistance - J. O'Malley Supplement	15.130		26,190
			<u>26,190</u>
DIRECT PROGRAM			
Conservation Activities by Youth Service Organizations	15.931		11,746
			<u>11,746</u>
Total U.S. Department of Interior			<u>37,936</u>
U.S. DEPARTMENT OF LABOR			
PASS THROUGH PROGRAMS WORKFORCE CONNECTIONS			
Youthbuild Program	17.274	SNWIB-YOUTHBUILD	26,146
			<u>26,146</u>
Total U.S. Department of Labor			<u>26,146</u>
U.S. DEPARTMENT OF TRANSPORTATION			
PASS THROUGH PROGRAMS FROM NEVADA DEPARTMENT OF TRANSPORTATION			
Highway Planning and Construction: Safe Routes to School	20.205	P390-15-063	124,349
Highway Planning and Construction: Safe Routes to School	20.205	P390-17-063	9,975
			<u>134,324</u>
Total U.S. Department of Transportation			<u>134,324</u>

Clark County School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-Through Grantor / Program / Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
DIRECT PROGRAM			
Refugee School Impact Aid Grant	93.576	\$	<u>69,628</u> <u>69,628</u>
DIRECT PROGRAM			
PROJECT AWARE	93.243		<u>11,895</u> <u>11,895</u>
PASS THROUGH PROGRAMS FROM SOUTHERN NEVADA HEALTH DISTRICT			
Partnership to Improve Community Health	93.331	SNHD-6-PICH-INT-15-026	<u>384,729</u> <u>384,729</u>
PASS THROUGH PROGRAMS FROM PACT COALITION			
Substance Abuse Prevention and Treatment- Quannah McCall	93.959	2B08TI010039-14	30,650
Substance Abuse Prevention and Treatment- Safe and Drug Free	93.959	2B08TI010039-14	105,026
Substance Abuse Prevention and Treatment - Doris Reed	93.959	2B08TI010039-14	<u>14,288</u> <u>149,964</u>
PASS THROUGH PROGRAMS FROM CATHOLIC CHARITIES OF SOUTHERN NEVADA			
Refugee and Entrant Assistance State Administered Program	93.566	RSIG2017	<u>46,366</u> <u>46,366</u>
Total U.S. Department of Health and Human Services			<u>662,582</u>
U.S. DEPARTMENT OF HOMELAND SECURITY			
PASS THROUGH PROGRAMS FROM NEVADA DIVISION OF EMERGENCY MANAGEMENT			
Hazard Mitigation Grant	97.039	9704715-3100	<u>193,887</u> <u>193,887</u>
Total U.S. Department Homeland Security			<u>193,887</u>
U.S. DEPARTMENT OF JUSTICE			
DIRECT PROGRAM			
Bulletproof Vest Partnership	16.607		<u>76</u> <u>76</u>
Total U. S. Department of Justice			<u>76</u>
NATIONAL SCIENCE FOUNDATION			
PASS THROUGH PROGRAMS FROM UNIVERSITY OF LAS VEGAS			
NSF: Developing Integrated ES, Engineering & ELA	47.076	16-918B-00	<u>2,551</u> <u>2,551</u>
Total National Science Foundation			<u>2,551</u>
Total Federal Financial Assistance		\$	<u>298,196,442</u>

Note A – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Clark County School District (the “District”), and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The District, received federal awards both directly from federal agencies and indirectly through pass-through entities. Federal financial assistance provided to a sub-recipient is treated as an expenditure when it is paid to the sub-recipient.

Note B – Significant Accounting Policies

Governmental fund types account for the District’s federal grant activity included in the general and federal projects funds. Therefore, expenditures in the schedule of expenditures of federal awards are recognized on the modified accrual basis – when they become a demand on current available financial resources. Proprietary fund types account for the District’s federal grant activity included in the food service fund. Such expenditures are recognized on the accrual basis – when a liability is incurred. The District’s summary of significant accounting policies is presented in Note 1 in the District’s basic financial statements.

Clark County School District did not elect to use the 10% De Minimis indirect cost rate.

Note C – Relationship to Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the District as follows:

General Fund	\$ 117,622
Major Fund - Federal Projects	175,791,691
Enterprise Fund - Food Service	<u>122,287,129</u>
Total	<u>\$ 298,196,442</u>

Note D – Food Donation

The amounts shown as expenditures of the National School Lunch Program – Commodities program represent the fair value of commodity food received by the District.

Section I – Summary of Auditor’s Results

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	Yes

FEDERAL AWARDS

Internal control over major program:	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified for all major federal programs except for Preschool Development Grants, which was qualified for the earmarking compliance requirement
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516:	Yes

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Title I, Part A	84.010
Special Education Cluster (IDEA)	84.027 & 84.173
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334
Preschool Development Grants	84.419
Dollar threshold used to distinguish between type A and type B programs:	\$ 3,000,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

2017-A **Noncompliance with Nevada Revised Statutes Budget Requirements**
Material Noncompliance
Material Weakness in Internal Control Over Compliance

Criteria: Nevada Revised Statute (NRS) 354.626, *Unlawful expenditure of money in excess of amount appropriated; penalties; exceptions*, states that “No governing body or member thereof, officer, office, department or agency may, during any fiscal year, expend or contract to expend any money or incur any liability, or enter into any contract which by its terms involves the expenditure of money, in excess of the amounts appropriated for that function, other than bond repayments, medium-term obligation of repayments and any other long-term contract expressly authorized by law.”

NRS 354.598005, *Procedures and requirements for augmenting or amending budget*, allows for the transfer of budget appropriations between functions and/or funds if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. Budget appropriations may be transferred in the following manner:

- (a) The person designated to administer the budget for a local government may transfer appropriations within any function.
- (b) The person designated to administer the budget may transfer appropriations between functions or programs within a fund, if:
 - (1) The governing body is advised of the action at the next regular meeting; and
 - (2) The action is recorded in the official minutes of the meeting.
- (c) Upon recommendation of the person designated to administer the budget, the governing body may authorize the transfer of appropriations between funds or from the contingency account, if:
 - (1) The governing body announces the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs and funds affected;
 - (2) The governing body sets forth its reasons for the transfer; and
 - (3) The action is recorded in the official minutes of the meeting.

Condition: The District’s General Fund exceeded available budget appropriations in the amount of \$14,361,157 for the school administration function and \$2,924,864 for the general administration function. Additionally, the District transferred \$29,314,664 to the State Grants Fund, which was \$14,314,664 in excess of the approved budget without following the procedures required by NRS 354.598005 (c) above. The ending fund balance of the General Fund dipped below the budgeted amount by \$684,505; however, once the unspent bond proceeds in the amount of \$28,967, 174 from the current year medium-term financing are removed (because they are not an available resource for general operations), the amount expended in excess of the budget appropriations is \$29,651,679.

Cause: Controls over adhering to the NRS budget requirements were not properly implemented to prevent material noncompliance from occurring.

Effect: The District is in material noncompliance with the NRS budget requirements identified above.

Recommendation: We recommend management revisit the District’s process for monitoring, amending, and augmenting its final budget.

Views of Responsible Officials: Agree

Section III – Federal Award Findings and Questioned Costs

2017-001 **Passed-through the Nevada Department of Education**
Passed-through United Way
CFDA # 84.419, 2017
Preschool Development Grants

Earmarking

Material Noncompliance

Material Weakness in Internal Control over Compliance

Criteria: As a condition of receiving Federal awards, non-Federal entities agree to comply with laws, regulations, and the provisions of grant agreements and contracts, and to maintain internal control to provide reasonable assurance of compliance with these requirements.

The Preschool Development Grants program requires that the percentage of Eligible Children with disabilities served by the High-Quality Preschool Programs is not less than either the percentage of four-year-old children served statewide through part B, section 619 of IDEA (20 U.S.C. 1400 et seq.), or the current national average, whichever is greater. For the 2016-2017 school year, the Nevada statewide average (8.7%) was determined to be the greater of the two.

Condition: Clark County School District had less than 4% of Eligible Children with disabilities served under the program throughout the 2016-2017 school year.

Cause: Controls over student enrollment into the program were not properly designed to ensure the required ratios were achieved and maintained.

Effect: The required minimum percentage of Eligible Children with disabilities to be served through the program was not achieved.

Questioned Costs: None reported

Context/Sampling: The entire population of disabled students enrolled in the program during the year (6) was compared to the total number of students enrolled in the program during the year (192).

Repeat Finding from Prior Year(s): No

Recommendation: We recommend management revisit the enrollment process with the appropriate grant department to determine corrections that need to be made to avoid non-compliance in the future.

Views of Responsible Officials: Agree

**2017-002 Passed-through the Nevada Department of Education
Passed-through United Way
CFDA # 84.419, 2017
Preschool Development Grants**

Eligibility

Material Weakness in Internal Control over Compliance

Criteria: As a condition of receiving Federal awards, non-Federal entities agree to comply with laws, regulations, and the provisions of grant agreements and contracts, and to maintain internal control to provide reasonable assurance of compliance with these requirements.

The Preschool Development Grants program defines Eligible Children as four-year old children from families whose income is at or below 200 percent of the Federal Poverty Line. To ensure only eligible children are admitted to participate in the program, non-Federal entities must pre-screen applicants prior to admission to ensure that these requirements are met.

Condition: We tested 25 out of 192 total enrollees for eligibility and noted one student who was ineligible based on the criteria, and another three students for whom the District did not have an eligibility file.

Cause: Clark County School District did not develop a control process to screen applicants for eligibility until the latter half of the school year. Once the screening process was developed, the District attempted to retroactively screen applicants for eligibility, and noted 16 instances of ineligibility. In addition, The District was unable to obtain the necessary information to retroactively screen some of the applicants either due to the students having dropped out of the program during the year, or due to unresponsive parents of the children.

Effect: Ineligible students were admitted into the program, and were not removed from the program once determined to be ineligible.

Questioned Costs: None reported

Context/Sampling: Out of 25 students tested, one was determined to be ineligible and the District did not have eligibility files for three of them.

Repeat Finding from Prior Year(s): No

Recommendation: We recommend the eligibility screening process be employed prior to admission of students into the program.

Views of Responsible Officials: Agree



AUDITOR'S COMMENTS

The Board of Trustees of the
Clark County School District
Clark County, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark County School District (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statements, except as identified in the Schedule of Findings and Questioned Costs, nothing came to our attention that caused us to believe that Clark County School District failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

The Clark County School District conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note 11 of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The District monitored all significant constraints on its financial administration during the year ended June 30, 2017.

PRIOR YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

CURRENT YEAR RECOMMENDATIONS

The Schedule of Findings and Questioned Costs identifies three findings as well as our recommendations.

NEVADA REVISED STATUTE 354.6113

The financial statements of the Bond Fund (a capital projects fund) are located in this report at Schedule A-8. As noted above, compliance with Nevada Revised Statutes is contained in Note 11 to the financial statements.

NEVADA REVISED STATUTE 354.6115

A fund was created in accordance with Nevada Revised Statute 354.6115, "Fund to stabilize operations of local government and mitigate effects of natural disaster". However, the fund is inactive and had no fund balance at any time during the year. In future periods, funds may be deposited and/or accumulated in the Fund for Budget Stabilization if in any year general fund revenues have exceeded appropriated expenditure levels and the ending fund balance is not less than 2 percent of total general fund revenues as required by District Regulation 3110.

Las Vegas, Nevada
October 16, 2017

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NYE COUNTY, NEVADA
REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2017

NYE COUNTY, NEVADA

JUNE 30, 2017

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NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2017:

Commissioners	Dan Schinhofen, Chairperson
	John Koenig, Vice Chairperson
	Butch Borasky, Member
	Lorinda Wichman, Member
	Donna Cox, Member
Clerk	Sandra Merlino
Treasurer	Richard Billman
Recorder	Deborah Beatty
Assessor	Sheree Stringer
Sheriff	Sharon Wehrly
District Attorney	Angela Bello
Justice of the Peace	Jennifer Klapper
	William F. Sullivan
	Kent Jaspersen

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2017, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Road Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-11, Schedule of Funding Progress on page 65, Schedule of the County's Contributions to the Public Employees' Retirement System of the State of Nevada on page 66, and Schedule of the County's Proportionate Share of the Net Pension Liability Public Employees' Retirement System of the State of Nevada on page 67 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Prior Year Comparative Information

I also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended June 30, 2016, which are not presented with the accompanying financial statements and I expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The combining and individual fund financial statements and schedules, for the year ended June 30, 2016, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2016 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated January 2, 2018, on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Daniel C. Smith". The signature is fluid and cursive, with a large initial "D" and "S".

Las Vegas, Nevada
January 2, 2018

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

As management of Nye County, Nevada, we offer readers of financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2017. The Management's Discussion and Analysis ("MD&A") introduces the financial reports. The MD&A is designed to give the reader an easy-to-understand overview of the financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, and a Government-Wide Financial Analysis.

Financial Highlights

The government-wide net position increased during the year from \$86,075,169 to \$89,541,935.

The primary revenue sources for governmental activities were property taxes of \$19,169,194, consolidated taxes of \$14,839,398, and Fuel Taxes of \$6,633,105. These revenue sources comprised 31.10%, 24.08%, and 10.76%, respectively, or 65.94%, of total governmental activities revenues.

The total government-wide expenses were \$64,756,323. The greatest expenses were in the General Government function for \$16,180,868 and the Public Safety function for \$21,011,199. Business-type activities contributed an additional \$5,296,656 of expenses.

At the end of fiscal year 2017, the governmental funds reported a combined fund balance of \$58,031,365, an increase of \$51,575 when compared to the previous year.

At the end of the fiscal year, the fund balance for the General Fund was \$7,312,967 an increase of \$623,439 over the prior year.

Overview of the Financial Statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, judicial, public safety, public works, health, sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General, Road, and Capital Projects funds, each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the governmental funds to demonstrate compliance with the budget.

Proprietary Funds:

Two distinct types of proprietary funds are maintained.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer activities in the Town of Gabbs, water activities in the Town of Manhattan, ambulance services for the Town of Pahrump, and solid waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County has one internal service fund that is used to account for the self-insurance activities. The fund was inactive during the current year.

Fiduciary Funds:

The County's fiduciary funds consist of 18 agency funds and the private trust F.H. Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Tonopah Town, Round Mountain Town, Amargosa Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Property, Habitat Conservation and Mitigation, State of Nevada, Range Improvement, State Medical Indigent, Nye County School District, Beatty General Improvement District, Victim Restitution, Nye Regional Hospital, and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Net position as of June 30, 2017, is summarized and analyzed below:

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets:						
Current and other assets	\$ 62,905,590	\$ 62,284,359	\$ 14,150,092	\$ 13,080,865	\$ 77,055,682	\$ 75,365,224
Net capital assets	<u>121,133,378</u>	<u>116,937,712</u>	<u>5,277,279</u>	<u>5,707,638</u>	<u>126,410,657</u>	<u>122,645,350</u>
Total Assets	<u>184,038,968</u>	<u>179,222,071</u>	<u>19,427,371</u>	<u>18,788,503</u>	<u>203,466,339</u>	<u>198,010,574</u>
Deferred Outflows of Resources	<u>12,273,864</u>	<u>7,272,545</u>	<u>1,043,713</u>	<u>566,418</u>	<u>13,317,577</u>	<u>7,838,963</u>
Liabilities:						
Current liabilities	8,737,614	4,272,100	224,902	258,509	8,962,516	4,530,609
Long-term liabilities	<u>100,899,545</u>	<u>98,872,522</u>	<u>6,329,814</u>	<u>6,635,579</u>	<u>107,229,359</u>	<u>105,508,101</u>
Total Liabilities	<u>109,637,159</u>	<u>103,144,622</u>	<u>6,554,716</u>	<u>6,894,088</u>	<u>116,191,875</u>	<u>110,038,710</u>
Deferred Inflows of Resources	<u>10,184,098</u>	<u>9,032,191</u>	<u>866,008</u>	<u>703,467</u>	<u>11,050,106</u>	<u>9,735,658</u>
Net Position:						
Invested in capital assets, net of related debt	99,736,983	94,201,936	4,664,886	4,584,154	104,401,869	98,786,090
Restricted	48,896,282	49,646,632	8,161,714	7,889,357	57,057,996	57,535,989
Unrestricted	<u>(72,141,690)</u>	<u>(69,530,765)</u>	<u>223,760</u>	<u>(716,145)</u>	<u>(71,917,930)</u>	<u>(70,246,910)</u>
Total Net Position	<u>\$ 76,491,575</u>	<u>\$ 74,317,803</u>	<u>\$ 13,050,360</u>	<u>\$ 11,757,366</u>	<u>\$ 89,541,935</u>	<u>\$ 86,075,169</u>

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$89,541,935 as of June 30, 2017.

The largest portion of the net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The restricted net positions represent resources that are subject to restrictions on how they may be used.

The total net position in governmental activities of \$76,491,575 includes negative unrestricted net assets totaling \$(72,141,690). Portions of total net position are subject to external restrictions as to how they may be used. In the current fiscal year, restricted assets include assets restricted for capital projects of \$16,292,084, general government of \$9,140,116, judicial of \$1,838,368, public safety of \$5,438,280, public works of \$11,394,428, community support of \$2,896,581, culture and recreation of \$1,424,660, and for other purposes of \$471,765.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017

	Governmental Activities		Business-type Activities		Total Primary Governmental	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues:						
Program Revenues:						
Charges for services	\$ 6,673,415	\$ 6,241,780	\$ 6,077,760	\$ 5,667,064	\$ 12,751,175	\$ 11,908,844
Operating grants and contributions	2,685,570	2,409,092	-	-	2,685,570	2,409,092
Capital grants and contributions	2,574,352	919,507	489,126	-	3,063,478	919,507
General Revenues:						
Property taxes	19,169,194	18,800,840	-	-	19,169,194	18,800,840
Fuel tax	6,633,105	6,712,754	-	-	6,633,105	6,712,754
Room tax	1,164,019	912,960	-	-	1,164,019	912,960
Gaming tax	137,003	138,096	-	-	137,003	138,096
Water tax assessments	281,613	278,736	-	-	281,613	278,736
Public safety sales tax	2,820,430	2,631,488	-	-	2,820,430	2,631,488
Federal-in-lieu	3,153,811	3,350,047	-	-	3,153,811	3,350,047
Consolidated tax	14,839,398	14,000,250	-	-	14,839,398	14,000,250
NRS 361.610 trust property proceeds	374,714	405,649	-	-	374,714	405,649
Tax penalties	523,213	545,717	-	-	523,213	545,717
Investment income	105,004	932,430	22,749	211,761	127,753	1,144,191
Rent	278,123	263,953	-	-	278,123	263,953
Miscellaneous	216,950	472,552	15	2,705	216,965	475,257
Division of wildlife	3,525	3,106	-	-	3,525	3,106
Total revenues	<u>61,633,439</u>	<u>59,018,957</u>	<u>6,589,650</u>	<u>5,881,530</u>	<u>68,223,089</u>	<u>64,900,487</u>
Expenses:						
General government	16,180,868	18,519,564	-	-	16,180,868	18,519,564
Judicial	8,166,354	8,236,567	-	-	8,166,354	8,236,567
Public safety	21,011,199	17,688,551	-	-	21,011,199	17,688,551
Public works	8,370,843	6,544,401	-	-	8,370,843	6,544,401
Health	542,837	964,682	-	-	542,837	964,682
Sanitation	131,981	144,263	-	-	131,981	144,263
Welfare	1,787,317	1,385,033	-	-	1,787,317	1,385,033
Culture and recreation	541,762	782,897	-	-	541,762	782,897
Community support	1,174,670	1,013,781	-	-	1,174,670	1,013,781
Debt service:						
Interest	856,814	836,858	-	-	856,814	836,858
Intergovernmental	669,967	748,109	-	-	669,967	748,109
Other	-	-	5,172,974	5,077,820	5,172,974	5,077,820
Loss on disposal of assets	25,055	350,115	123,682	-	148,737	350,115
Total expenses	<u>59,459,667</u>	<u>57,214,821</u>	<u>5,296,656</u>	<u>5,077,820</u>	<u>64,756,323</u>	<u>62,292,641</u>
Increase in net position	2,173,772	1,804,136	1,292,994	803,710	3,466,766	2,607,846
Net position - beginning	<u>74,317,803</u>	<u>72,513,667</u>	<u>11,757,366</u>	<u>10,953,656</u>	<u>86,075,169</u>	<u>83,467,323</u>
Net position - ending	<u>\$ 76,491,575</u>	<u>\$ 74,317,803</u>	<u>\$ 13,050,360</u>	<u>\$ 11,757,366</u>	<u>\$ 89,541,935</u>	<u>\$ 86,075,169</u>

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consist of taxes, miscellaneous, and investment income. For governmental activities, the largest revenues were ad valorem taxes and the second largest revenue was consolidated taxes. The business-type revenues are from charges for services related to Gabbs Utility, Manhattan Utility, Pahrump Ambulance, and Solid Waste.

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

Financial Analysis of the Governmental Funds

The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources to use for particular purposes by the County Commissioners.

As of the end of the current fiscal year, the governmental funds reported a combined ending fund balance of \$58,031,365, an increase of \$51,575, or 0.09%, from the prior year. Fund balance components have been classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of each fund. Restricted fund balance is \$48,896,282 or 84.26%, of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include \$16,292,084 for capital projects, \$11,394,428 for public works, and \$9,140,116 for general government.

Committed fund balance is \$7,500,846, or 12.93%, of total fund balance with spending constrained by the Board of County Commissioners. Committed balances in the special revenue funds are primarily due to revenues directed by the Commission to those funds to support programs. The largest committed fund balances include \$5,800,000 for fund stabilization (working capital needs), \$1,170,585 for general government, and \$443,944 for health.

Major Governmental Funds:

General Fund: The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the fund balance of the General Fund was \$7,312,967, an increase of \$623,439 from the prior year.

Revenues increased by \$1,198,577, or 3.71%. Tax revenue increased by \$416,622, or 3.38%, due to an increase in taxes collected on personal property. Intergovernmental revenues increased by \$580,346, or 3.53%, due to an increase in consolidated (sales) tax. Charges for services increased \$195,268, or 15.01%, primarily due to an increase in assessor's collection fees which is driven by the increase in personal property tax.

Expenditures increased by \$575,417, or 1.79%. General government expenditures increased by \$325,371, or 2.66%, primarily due to an increase in information systems expenditures. Public safety expenditures increased by \$649,742, or 5.22%, primarily due to an increase in employee compensation and employee benefits for the sheriff's department and emergency management. Health expenditures decreased by \$233,726, or 62.85%, due to a reduction in animal shelter and animal control services.

Road Fund: The Road Fund had a fund balance at the end of the year of \$1,265,501, a decrease of \$1,203,860, or 48.75%. Revenues decreased by \$760,201, or 20.63%, due to a decrease in grant revenue received from USDA for roads. Expenditures increased by \$1,731,245, or 30.43%, primarily due to several road projects within the County.

Capital Projects Fund: The Capital Projects Fund had a fund balance at the end of the year of \$11,579,102, a decrease of \$1,534,734, or 11.70%. Revenues increased by \$63,409, or 81.21%, due the collection of prior year personal property taxes. Expenditures decreased by \$453,873, or 23.075%, primarily due to fewer capital projects this year. Transfers out of the fund for the year of \$1,419,699 were to the debt service fund.

Major Enterprise Funds:

Solid Waste Fund: The Solid Waste Fund net position at the end of the year was \$10,074,941, an increase of \$675,093 over the prior year. Operating revenues increased by \$131,215, or 6.90%. Operating expenditures decreased by \$47,904, or 3.35%, due to a decrease in service and supplies expenses.

Pahrump Ambulance Fund: The Pahrump Ambulance Fund net position at the end of the year was a deficit of \$1,376,107, an increase of \$308,662 over the prior year. Operating revenues increased by \$285,508, or 7.94%. Operating expenditures increased by \$107,679, or 3.22%, primarily due to an increase in estimated uncollectible accounts.

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

General Fund Budgetary Highlights

Original budget compared to final budget: During the year there was an amendment to increase the original estimated revenues for consolidated taxes by \$800,000, and property taxes by \$1,000,000.

Final budget compared to actual results: The most significant differences between estimated revenues and actual revenues were as follows:

Revenues in the General Fund were more than budgeted by \$425,707. Revenues received for taxes, intergovernmental, and fines and forfeitures were more than budgeted for the year by \$420,453, \$519,810, and \$157,735 respectively.

Taxes were higher than budget due to the receipt of unanticipated net proceeds tax for which the county did not budget.

Intergovernmental revenue was higher than budgeted due to increased consolidated (sales) taxes.

Fines and fees were higher than budgeted, however, the amounts are consistent when compared to prior year collections.

Total actual expenditures for the General Fund during fiscal year 2017 were approximately \$1,807,579 less than budgeted. All functions of the general fund were under budget. The largest functions under budget were general government by \$832,645, and judicial by \$675,230. Within the general government function all departments were under budget. Within the Judicial function, all departments were under budget except for two that when combined were over budget by \$6,617. Public Defender costs were under budget by \$278,473.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, at June 30, 2017, was \$121,133,378 for the governmental activities and \$5,277,279 for the business-type activities. Details by type of activity and asset are summarized in the tables below. A summary of changes in capital assets for the year ended June 30, 2017, follows:

Governmental Activities:	Balance June 30, 2016	Additions	Deletions	Transfers	Balance June 30, 2017
Capital assets not being depreciated:					
Land	\$ 8,860,802	\$ -	\$ 14,391	\$ -	\$ 8,846,411
Construction in progress	4,019,394	6,881,916	-	(5,249,114)	5,652,196
Total capital assets not being depreciated	12,880,196	6,881,916	14,391	(5,249,114)	14,498,607
Capital assets being depreciated:					
Buildings and improvements	91,134,548	61,332	-	1,589,507	92,785,387
Equipment	49,224,036	1,902,718	36,271	1,565,737	52,656,220
Infrastructure	36,085,748	572,904	-	2,093,870	38,752,522
Total capital assets being depreciated	176,444,332	2,536,954	36,271	5,249,114	184,194,129
Less accumulated depreciation for:					
Buildings and improvements	28,457,460	2,158,603	-	-	30,616,063
Equipment	35,590,743	2,272,045	25,607	-	37,837,181
Infrastructure	8,338,613	767,501	-	-	9,106,114
Total accumulated depreciation	72,386,816	5,198,149	25,607	-	77,559,358
Total capital assets being depreciated, net	104,057,516	(2,661,195)	10,664	5,249,114	106,634,771
Governmental activities assets, net	\$ 116,937,712	\$ 4,220,721	\$ 25,055	\$ -	\$ 121,133,378

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the Gabbs, Beatty, and Tonopah Airports, One Stop Shop at Calvada, Pahrump Fairgrounds and Kellogg Park, and several road infrastructure projects.
- Buildings were completed and moved out of construction in progress for the courtroom remodels, SIMS Training Facility, and the Information Tech Facility.
- Equipment for various public works, public safety, and ambulance equipment and vehicles.

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

Capital Assets and Debt Administration (Continued)

Business-type Activities:	Balance June 30, 2016	Additions	Deletions	Transfers	Balance June 30, 2017
Capital assets not being depreciated:					
Land	\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000
Construction in progress	509,126	-	-	(509,126)	-
Total capital assets not being depreciated	629,126	-	-	(509,126)	120,000
Capital assets being depreciated:					
Solid waste equipment	1,208,021	-	-	-	1,208,021
Utility infrastructure and equipment	6,020,982	-	-	509,126	6,530,108
Ambulance buildings and equipment	2,717,808	-	257,058	-	2,460,750
Total capital assets being depreciated	9,946,811	-	257,058	509,126	10,198,879
Less accumulated depreciation for:					
Solid waste equipment	1,158,611	5,990	-	-	1,164,601
Utility infrastructure and equipment	1,739,157	185,533	-	-	1,924,690
Ambulance buildings and equipment	1,970,531	115,154	133,376	-	1,952,309
Total accumulated depreciation	4,868,299	306,677	133,376	-	5,041,600
Total capital assets being depreciated, net	5,078,512	(306,677)	123,682	509,126	5,157,279
Business-type activities assets, net	\$ 5,707,638	\$ (306,677)	\$ 123,682	\$ -	\$ 5,277,279

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the Gabbs Sewer System was completed

See note D4 for construction commitments at year-end.

Debt Administration (See note D9)

At June 30, 2017, debt consisted of the following:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017	Due within one year
Governmental Activities:					
Medium-term bond	\$ 21,830,000	\$ 0	\$ (570,000)	\$ 21,260,000	\$ 580,000
Less: bond discounts	(2,403)	0	96	(2,307)	0
Total bonds payable	21,827,597	0	(569,904)	21,257,693	580,000
Loan payable	0	200,000	0	200,000	37,671
Capital lease	564,053	0	(134,362)	429,691	138,702
Compensated absences	3,248,486	163,428	0	3,411,914	3,157,120
OPEB obligation	24,180,248	3,329,244	0	27,509,492	0
Net pension obligation	49,052,138	2,952,110	0	52,004,248	0
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 98,872,522</u>	<u>\$ 6,644,782</u>	<u>\$ (704,266)</u>	<u>\$ 104,813,038</u>	<u>\$ 3,913,493</u>

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2017**

Capital Assets and Debt Administration (Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017	Due within one year
Business-Type Activities:					
Landfill closure costs	\$ 1,710,510	\$ 100,364	\$ 0	\$ 1,810,874	\$ 0
Notes payable	489,126	0	(489,126)	0	0
Revenue Bonds	634,358	0	(21,965)	612,393	23,431
Compensated Absences	94,044	0	(926)	93,118	62,389
Net Pension Obligation	<u>3,707,541</u>	<u>191,708</u>	<u>0</u>	<u>3,899,249</u>	<u>0</u>
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 6,635,579</u>	<u>\$ 292,072</u>	<u>\$ (512,017)</u>	<u>\$ 6,415,634</u>	<u>\$ 85,820</u>

The debt increased by \$5,940,516 for governmental activities during the current fiscal year. The reason for the increase was an increase in net pension obligations and OPEB obligations.

The debt decreased by \$219,945 for business-type activities during the current fiscal year. The primary reason for the decrease is due to the State of Nevada forgiving the Gabbs Sewer system improvements loan.

Per Nevada Revised Statutes Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles, for the current year. The debt limitation currently applicable at June 30, 2017, was \$163,274,245. Per Nevada Revised Statutes Chapter 269.425, the debt limitations for the unincorporated towns are as follows: Beatty Town \$3,925,158, Gabbs Town \$2,263,995, Manhattan Town \$711,048 and Pahrump Town \$206,768,887.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County approved the budget for the 2017-2018 year on May 30, 2017. The following factors were considered in the development of the budget.

- Assessed valuation for the County increased and tax rates remained unchanged. Therefore, property tax revenues are expected to be higher.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

Nye County, Nevada - Finance
2101 E. Calvada Blvd. #200
Pahrump, Nevada 89048

NYE COUNTY, NEVADA
STATEMENT OF NET POSITION
June 30, 2017

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
	2017	2017	2017
Assets:			
Pooled cash and investments	\$ 56,022,441	\$ 4,991,731	\$ 61,014,172
Interest receivable	88,895	20,580	109,475
Taxes receivable	484,549	-	484,549
Due from other governments	5,114,713	-	5,114,713
Accounts receivable	267,747	893,150	1,160,897
Due from others	444,710	-	444,710
Notes receivable	-	-	-
Prepaid expense	378,146	-	378,146
Inventory	104,389	-	104,389
Restricted assets:			
Cash	-	8,184,631	8,184,631
Receivable	-	60,000	60,000
Capital assets, net of accumulated depreciation	<u>121,133,378</u>	<u>5,277,279</u>	<u>126,410,657</u>
Total assets	<u>184,038,968</u>	<u>19,427,371</u>	<u>203,466,339</u>
Deferred Outflows of Resources:			
Pension charges	<u>12,273,864</u>	<u>1,043,713</u>	<u>13,317,577</u>
Liabilities:			
Accounts payable	2,185,444	35,782	2,221,226
Accrued payroll and benefits	1,892,724	99,775	1,992,499
Due to other governments	55,022	-	55,022
Unearned revenue	358,005	-	358,005
Customer deposits	-	3,525	3,525
Interest payable	332,926	-	332,926
Noncurrent liabilities:			
Due or payable within one year:	3,913,493	85,820	3,999,313
Due or payable after one year:	<u>100,899,545</u>	<u>6,329,814</u>	<u>107,229,359</u>
Total liabilities	<u>109,637,159</u>	<u>6,554,716</u>	<u>116,191,875</u>
Deferred Inflows of Resources:			
Pension charges	<u>10,184,098</u>	<u>866,008</u>	<u>11,050,106</u>
Net Position:			
Invested in capital assets, net of debt	99,736,983	4,664,886	104,401,869
Restricted for:			
Capital projects	16,292,084	347,747	16,639,831
General government	9,140,116	-	9,140,116
Judicial	1,838,368	-	1,838,368
Public safety	5,438,280	-	5,438,280
Public works	11,394,428	-	11,394,428
Culture and recreation	1,424,660	-	1,424,660
Community support	2,896,581	-	2,896,581
Landfill closure costs	-	7,813,967	7,813,967
Other purposes	471,765	-	471,765
Unrestricted	<u>(72,141,690)</u>	<u>223,760</u>	<u>(71,917,930)</u>
Total net position	<u>\$ 76,491,575</u>	<u>\$ 13,050,360</u>	<u>\$ 89,541,935</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES

June 30, 2017

Functions/Programs	Expenses	Program Revenues			Changes in Net Position		
		Charges for	Operating	Capital	Governmental	Business-type	Total
		Service	Grants and	Grants and	Activities	Activities	
			Contributions	Contributions			
Primary governments:							
General government	\$ (16,180,868)	\$ 3,085,742	\$ 420,451	\$ 14,039	\$ (12,660,636)	\$ -	\$ (12,660,636)
Judicial	(8,166,354)	1,644,446	477,129	46,256	(5,998,523)	-	(5,998,523)
Public safety	(21,011,199)	659,055	881,443	98,768	(19,371,933)	-	(19,371,933)
Public works	(8,370,843)	590,213	-	2,415,289	(5,365,341)	-	(5,365,341)
Health	(542,837)	555,381	250	-	12,794	-	12,794
Sanitation	(131,981)	40,937	-	-	(91,044)	-	(91,044)
Welfare	(1,787,317)	-	502,850	-	(1,284,467)	-	(1,284,467)
Culture and recreation	(541,762)	61,657	-	-	(480,105)	-	(480,105)
Community support	(1,174,670)	35,984	403,447	-	(735,239)	-	(735,239)
Debt service:		-					
Interest	(856,814)	-	-	-	(856,814)	-	(856,814)
Intergovernmental	(669,967)	-	-	-	(669,967)	-	(669,967)
Loss on disposal of assets	(25,055)	-	-	-	(25,055)	-	(25,055)
Total governmental activities	<u>(59,459,667)</u>	<u>6,673,415</u>	<u>2,685,570</u>	<u>2,574,352</u>	<u>(47,526,330)</u>	<u>-</u>	<u>(47,526,330)</u>
Business-type activities:							
Water	(302,313)	152,613	-	-	-	(149,700)	(149,700)
Sewer	(41,153)	10,179	-	489,126	-	458,152	458,152
Ambulance	(3,449,382)	3,881,118	-	-	-	431,736	431,736
Solid Waste	<u>(1,380,126)</u>	<u>2,033,850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>653,724</u>	<u>653,724</u>
Total business-type activities	<u>(5,172,974)</u>	<u>6,077,760</u>	<u>-</u>	<u>489,126</u>	<u>-</u>	<u>1,393,912</u>	<u>1,393,912</u>
Total primary governments	<u>\$ (64,632,641)</u>	<u>\$ 12,751,175</u>	<u>\$ 2,685,570</u>	<u>\$ 3,063,478</u>	<u>(47,526,330)</u>	<u>1,393,912</u>	<u>(46,132,418)</u>
General Revenues:							
Property taxes					19,169,194	-	19,169,194
Fuel tax					6,633,105	-	6,633,105
Room tax					1,164,019	-	1,164,019
Gaming tax					137,003	-	137,003
Water tax assessments					281,613	-	281,613
Public safety sales tax					2,820,430	-	2,820,430
Division of Wildlife					3,525	-	3,525
Federal in-lieu tax					3,153,811	-	3,153,811
Consolidated tax					14,839,398	-	14,839,398
Tax penalties					523,213	-	523,213
NRS 361.610 trust property proceeds					374,714	-	374,714
Investment income					105,004	22,749	127,753
Gain (loss) on disposal of assets					-	(123,682)	(123,682)
Rent					278,123	-	278,123
Miscellaneous					<u>216,950</u>	<u>15</u>	<u>216,965</u>
Total general revenues					<u>49,700,102</u>	<u>(100,918)</u>	<u>49,599,184</u>
Change in net position					2,173,772	1,292,994	3,466,766
Net position - beginning of year					<u>74,317,803</u>	<u>11,757,366</u>	<u>86,075,169</u>
Net position - end of year					<u>\$ 76,491,575</u>	<u>\$ 13,050,360</u>	<u>\$ 89,541,935</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017**

	Major Funds			Other Governmental Funds	Totals
	General Fund	Road Fund	Capital Projects Fund		
<u>ASSETS</u>					
Pooled cash and investments	\$ 6,351,243	\$ 1,100,421	\$ 11,133,116	\$ 37,400,879	\$ 55,985,659
Interest receivable	9,351	1,812	18,103	59,569	88,835
Taxes receivable	253,738	-	-	230,811	484,549
Due from other governments	2,504,572	615,343	-	1,994,798	5,114,713
Accounts receivable, net	-	-	-	267,747	267,747
Due from others	13,650	-	427,883	3,177	444,710
Due from other funds	-	-	-	614,514	614,514
Prepaid expense	189,800	1,805	-	186,541	378,146
Inventory	63,077	41,312	-	-	104,389
Total assets	<u>\$ 9,385,431</u>	<u>\$ 1,760,693</u>	<u>\$ 11,579,102</u>	<u>\$ 40,758,036</u>	<u>\$ 63,483,262</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 505,424	\$ 312,589	\$ -	\$ 1,367,431	\$ 2,185,444
Accrued payroll and benefits	1,353,415	182,603	-	356,706	1,892,724
Due to other funds	-	-	-	614,514	614,514
Due to other governments	-	-	-	55,022	55,022
Unearned revenues	4,194	-	-	353,811	358,005
Total liabilities	<u>1,863,033</u>	<u>495,192</u>	<u>-</u>	<u>2,747,484</u>	<u>5,105,709</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	<u>209,431</u>	<u>-</u>	<u>-</u>	<u>136,757</u>	<u>346,188</u>
<u>FUND BALANCES</u>					
Nonspendable	252,877	43,117	-	186,541	482,535
Restricted for:					
Capital projects	-	-	11,579,102	4,712,982	16,292,084
Debt service	-	-	-	25,409	25,409
General government	-	-	-	9,140,116	9,140,116
Judicial	-	-	-	1,838,368	1,838,368
Public safety	-	-	-	5,438,280	5,438,280
Public works	-	1,222,384	-	10,172,044	11,394,428
Health	-	-	-	146,695	146,695
Welfare	-	-	-	299,661	299,661
Culture and recreation	-	-	-	1,424,660	1,424,660
Community support	-	-	-	2,896,581	2,896,581
Committed for:					
Fund stabilization	5,800,000	-	-	-	5,800,000
General government	3,130	-	-	1,167,455	1,170,585
Judicial	13,119	-	-	-	13,119
Public safety	1,251	-	-	-	1,251
Public works	-	-	-	26,367	26,367
Health	-	-	-	443,944	443,944
Culture and recreation	45,580	-	-	-	45,580
Unassigned	<u>1,197,010</u>	<u>-</u>	<u>-</u>	<u>(45,308)</u>	<u>1,151,702</u>
Total fund balance	<u>7,312,967</u>	<u>1,265,501</u>	<u>11,579,102</u>	<u>37,873,795</u>	<u>58,031,365</u>
Total liabilities, deferred inflows resources, and fund balance	<u>\$ 9,385,431</u>	<u>\$ 1,760,693</u>	<u>\$ 11,579,102</u>	<u>\$ 40,758,036</u>	<u>\$ 63,483,262</u>

The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2017

Total fund balance - governmental funds	\$ 58,031,365
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.	121,133,378
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	346,188
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position.	(53,141,716)
Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position.	36,842
The County's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:	
Deferred outflows from pension activity	12,273,864
Net pension liability	(52,004,248)
Deferred inflows from pension activity	<u>(10,184,098)</u>
Total net position - governmental activities	<u>\$ 76,491,575</u>

The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2017

	Major Funds			Other	
	General	Road	Capital	Governmental	
	Fund	Fund	Projects	Funds	Totals
			Fund		
Revenues:					
Taxes	\$ 12,754,318	\$ 339	\$ 47,464	\$ 7,959,867	\$ 20,761,988
Licenses and permits	529,765	24,705	-	1,997,930	2,552,400
Intergovernmental	16,999,810	2,886,346	-	12,984,440	32,870,596
Charges for services	1,496,532	10,026	-	1,525,367	3,031,925
Fines and forfeitures	747,735	-	-	63,406	811,141
Miscellaneous	967,932	4,076	30,618	1,007,360	2,009,986
Total revenues	<u>33,496,092</u>	<u>2,925,492</u>	<u>78,082</u>	<u>25,538,370</u>	<u>62,038,036</u>
Expenditures:					
Current:					
General government	12,560,722	-	-	4,572,554	17,133,276
Judicial	6,716,762	-	-	1,144,165	7,860,927
Public safety	13,104,339	-	-	6,031,874	19,136,213
Public works	126,117	7,421,085	-	2,672,819	10,220,021
Health	138,142	-	-	608,840	746,982
Sanitation	-	-	-	13,808	13,808
Welfare	-	-	-	1,727,427	1,727,427
Culture and recreation	-	-	-	698,363	698,363
Community support	-	-	-	1,168,099	1,168,099
Intergovernmental	-	-	-	669,967	669,967
Capital projects	-	-	196,692	631,374	828,066
Debt service:					
Principal	-	-	-	704,362	704,362
Interest	-	-	-	1,278,950	1,278,950
Total expenditures	<u>32,646,082</u>	<u>7,421,085</u>	<u>196,692</u>	<u>21,922,602</u>	<u>62,186,461</u>
Excess (deficiency) of					
revenues over expenditures	<u>850,010</u>	<u>(4,495,593)</u>	<u>(118,610)</u>	<u>3,615,768</u>	<u>(148,425)</u>
Other financing sources (uses):					
Operating transfers in	1,429	3,291,733	3,575	4,594,073	7,890,810
Operating transfers out	(228,000)	-	(1,419,699)	(6,243,111)	(7,890,810)
Capital lease proceeds	-	-	-	200,000	200,000
Total other financing sources (uses)	<u>(226,571)</u>	<u>3,291,733</u>	<u>(1,416,124)</u>	<u>(1,449,038)</u>	<u>200,000</u>
Net change in fund balance	623,439	(1,203,860)	(1,534,734)	2,166,730	51,575
Fund balance:					
Beginning of year	<u>6,689,528</u>	<u>2,469,361</u>	<u>13,113,836</u>	<u>35,707,065</u>	<u>57,979,790</u>
End of year	<u>\$ 7,312,967</u>	<u>\$ 1,265,501</u>	<u>\$ 11,579,102</u>	<u>\$ 37,873,795</u>	<u>\$ 58,031,365</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2017

Net Change in Fund Balance - Governmental Funds	\$ 51,575
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Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities. 4,195,666

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the statement of activities. 6,435

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 848,488

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred. (3,825,694)

Net differences between pension system contributions recognized in the fund statement of revenues, expenditures, and changes in fund balance and the statement of activities.

Pension contributions made after measurement date (2017 contributions). 6,490,270

Net pension expense. (5,592,968)

Change in net position of governmental activities	<u>\$ 2,173,772</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 11,333,865	\$ 12,333,865	\$ 12,110,875	\$ (222,990)
Net proceeds	<u>-</u>	<u>-</u>	<u>643,443</u>	<u>643,443</u>
 Total taxes	 <u>11,333,865</u>	 <u>12,333,865</u>	 <u>12,754,318</u>	 <u>420,453</u>
 Licenses and permits:				
Liquor licenses	45,000	45,000	37,860	(7,140)
Special registration	75,000	75,000	56,779	(18,221)
Marijuana licenses	251,970	251,970	217,848	(34,122)
Concealed weapons permits	150,000	150,000	125,166	(24,834)
Gaming licenses	<u>85,000</u>	<u>85,000</u>	<u>92,112</u>	<u>7,112</u>
 Total licenses and permits	 <u>606,970</u>	 <u>606,970</u>	 <u>529,765</u>	 <u>(77,205)</u>
 Intergovernmental:				
Federal in lieu tax	3,000,000	3,000,000	3,153,811	153,811
Fish and game in lieu	4,500	4,500	2,858	(1,642)
State gaming license fee	175,500	175,500	137,003	(38,497)
Consolidated tax	12,100,000	12,900,000	13,364,034	464,034
Grants	300,000	300,000	342,104	42,104
Federal land lease	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
 Total intergovernmental	 <u>15,680,000</u>	 <u>16,480,000</u>	 <u>16,999,810</u>	 <u>519,810</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues (continued):				
Charges for services:				
Clerk's fees	\$ 125,000	\$ 125,000	\$ 109,838	\$ (15,162)
Recorder's fees	370,000	370,000	361,239	(8,761)
Assessor's collection fees	615,000	615,000	679,872	64,872
Planning and zoning fees	550,000	550,000	99,456	(450,544)
County surveyor fees	10,000	10,000	9,420	(580)
Administration fees	1,000	1,000	-	(1,000)
GIS Products	7,500	7,500	10,000	2,500
Courier service	30,000	30,000	24,235	(5,765)
Returned check fees	3,000	3,000	2,648	(352)
Other-general government	5,000	5,000	-	(5,000)
Justice court fees	75,000	75,000	80,293	5,293
Public defender and discovery fees	5,000	5,000	13,718	8,718
Restitution fees	10,000	10,000	4,735	(5,265)
Court security fees	20,000	20,000	-	(20,000)
Law library	15,000	15,000	-	(15,000)
Other-judicial	5,000	5,000	-	(5,000)
Sheriff's fees	65,000	65,000	48,222	(16,778)
Investigation fees	15,000	15,000	15,000	-
Forensic services	20,500	20,500	16,716	(3,784)
Solid waste fees	-	-	12,824	12,824
Cemetery receipts	3,000	3,000	4,300	1,300
Animal shelter fees	-	-	2,778	2,778
Animal control fees	5,000	5,000	1,238	(3,762)
Total charges for services	<u>1,955,000</u>	<u>1,955,000</u>	<u>1,496,532</u>	<u>(458,468)</u>
Fines and forfeitures:				
Fines and forfeited bail	540,000	540,000	657,239	117,239
Legal aid	25,000	25,000	17,147	(7,853)
Court fines	25,000	25,000	73,349	48,349
Total fines and forfeitures	<u>590,000</u>	<u>590,000</u>	<u>747,735</u>	<u>157,735</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues (continued):				
Miscellaneous:				
Investment income	\$ 45,000	\$ 45,000	\$ 10,949	\$ (34,051)
Tax penalties	600,000	600,000	523,213	(76,787)
Prisoner housing	25,000	25,000	-	(25,000)
Donations	2,000	2,000	595	(1,405)
Extraditions	20,000	20,000	9,395	(10,605)
Other revenue	50	50	49,066	49,016
Prisoner medical	2,500	2,500	-	(2,500)
Tax trust sales (NRS 361.610)	300,000	300,000	338,411	38,411
Tax sale costs	<u>110,000</u>	<u>110,000</u>	<u>36,303</u>	<u>(73,697)</u>
 Total miscellaneous	 <u>1,104,550</u>	 <u>1,104,550</u>	 <u>967,932</u>	 <u>(136,618)</u>
 Total revenues	 <u>31,270,385</u>	 <u>33,070,385</u>	 <u>33,496,092</u>	 <u>425,707</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 143,639	\$ 143,639	\$ 144,187	\$ (548)
Employee benefits	95,562	95,562	90,314	5,248
Services and supplies	59,000	59,000	51,633	7,367
Total commissioners	298,201	298,201	286,134	12,067
County administrator:				
Salaries and wages	513,635	513,635	440,500	73,135
Employee benefits	222,546	222,546	188,412	34,134
Services and supplies	59,259	59,259	62,942	(3,683)
Total county administrator	795,440	795,440	691,854	103,586
Comptroller:				
Salaries and wages	322,314	285,779	281,893	3,886
Employee benefits	181,751	149,914	138,369	11,545
Services and supplies	20,000	95,872	82,901	12,971
Total comptroller	524,065	531,565	503,163	28,402
Clerk:				
Salaries and wages	489,179	489,179	486,253	2,926
Employee benefits	253,135	253,135	238,537	14,598
Services and supplies	84,083	84,083	73,461	10,622
Total clerk	826,397	826,397	798,251	28,146
Information systems:				
Salaries and wages	503,332	583,332	590,530	(7,198)
Employee benefits	217,175	224,675	224,460	215
Services and supplies	632,579	717,579	660,678	56,901
Capital outlay	-	-	8,595	(8,595)
Total information systems	1,353,086	1,525,586	1,484,263	41,323
County planner:				
Salaries and wages	273,297	273,297	279,270	(5,973)
Employee benefits	124,398	124,398	121,854	2,544
Services and supplies	69,347	69,347	40,420	28,927
Total county planner	467,042	467,042	441,544	25,498
HR/Risk management:				
Salaries and wages	240,142	235,142	216,509	18,633
Employee benefits	114,317	109,317	103,834	5,483
Services and supplies	14,000	24,000	17,031	6,969
Total HR/Risk management	368,459	368,459	337,374	31,085

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Employee benefits	\$ 1,373,932	\$ 1,548,932	\$ 1,543,710	\$ 5,222
Services and supplies	<u>1,951,375</u>	<u>2,411,375</u>	<u>2,066,985</u>	<u>344,390</u>
Total miscellaneous overhead	<u>3,325,307</u>	<u>3,960,307</u>	<u>3,610,695</u>	<u>349,612</u>
Recorder:				
Salaries and wages	317,287	317,287	316,513	774
Employee benefits	160,511	160,511	157,156	3,355
Services and supplies	<u>101,554</u>	<u>101,554</u>	<u>91,262</u>	<u>10,292</u>
Total recorder	<u>579,352</u>	<u>579,352</u>	<u>564,931</u>	<u>14,421</u>
Treasurer:				
Salaries and wages	332,410	332,410	335,162	(2,752)
Employee benefits	164,069	164,069	163,709	360
Services and supplies	<u>38,284</u>	<u>38,284</u>	<u>31,933</u>	<u>6,351</u>
Total treasurer	<u>534,763</u>	<u>534,763</u>	<u>530,804</u>	<u>3,959</u>
Assessor:				
Salaries and wages	651,816	651,816	642,531	9,285
Employee benefits	318,435	318,435	302,054	16,381
Services and supplies	<u>72,588</u>	<u>122,588</u>	<u>119,627</u>	<u>2,961</u>
Total assessor	<u>1,042,839</u>	<u>1,092,839</u>	<u>1,064,212</u>	<u>28,627</u>
Veterans services:				
Services and supplies	<u>65,000</u>	<u>65,000</u>	<u>4,000</u>	<u>61,000</u>
Buildings and grounds:				
Salaries and wages	612,419	612,419	554,828	57,591
Employee benefits	303,528	303,528	282,286	21,242
Services and supplies	<u>1,432,469</u>	<u>1,432,469</u>	<u>1,406,383</u>	<u>26,086</u>
Total buildings and grounds	<u>2,348,416</u>	<u>2,348,416</u>	<u>2,243,497</u>	<u>104,919</u>
 Total general government	 <u>12,528,367</u>	 <u>13,393,367</u>	 <u>12,560,722</u>	 <u>832,645</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,939,259	\$ 1,941,759	\$ 1,899,219	\$ 42,540
Employee benefits	867,725	882,725	862,511	20,214
Services and supplies	100,800	115,300	94,645	20,655
Total district attorney	2,907,784	2,939,784	2,856,375	83,409
District court:				
Salaries and wages	501,539	486,189	418,010	68,179
Employee benefits	264,895	264,895	208,666	56,229
Services and supplies	209,201	224,551	206,025	18,526
Total district court	975,635	975,635	832,701	142,934
Tonopah justice court:				
Salaries and wages	299,289	299,289	307,054	(7,765)
Employee benefits	141,426	141,426	145,452	(4,026)
Services and supplies	17,939	15,439	9,013	6,426
Total Tonopah justice court	458,654	456,154	461,519	(5,365)
Pahrump justice court:				
Salaries and wages	847,277	847,277	775,904	71,373
Employee benefits	398,928	398,928	388,594	10,334
Services and supplies	136,300	129,300	89,302	39,998
Total Pahrump justice court	1,382,505	1,375,505	1,253,800	121,705
Beatty justice court:				
Salaries and wages	311,452	311,452	277,608	33,844
Employee benefits	123,217	123,217	105,598	17,619
Services and supplies	26,745	21,745	17,882	3,863
Total Beatty justice court	461,414	456,414	401,088	55,326
Other judicial:				
Services and supplies	1,075,000	1,175,000	896,527	278,473

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Public guardian:				
Salaries and wages	\$ -	\$ -	\$ 11,109	\$ (11,109)
Employee benefits	-	-	3,499	(3,499)
Services and supplies	10,000	13,500	144	13,356
Total public guardian	10,000	13,500	14,752	(1,252)
 Total judicial	 7,270,992	 7,391,992	 6,716,762	 675,230
 Public safety:				
Sheriff:				
Salaries and wages	6,760,529	7,280,791	6,988,906	291,885
Employee benefits	4,000,311	4,162,397	4,076,742	85,655
Services and supplies	1,163,845	1,194,434	1,455,948	(261,514)
Capital outlay	-	-	21,024	(21,024)
Total sheriff	11,924,685	12,637,622	12,542,620	95,002
Emergency management:				
Salaries and wages	249,459	269,459	268,666	793
Employee benefits	124,695	132,195	128,754	3,441
Services and supplies	158,500	168,500	153,899	14,601
Capital outlay	-	-	10,400	(10,400)
Total emergency management	532,654	570,154	561,719	8,435
 Total public safety	 12,457,339	 13,207,776	 13,104,339	 103,437
 Public works:				
Salaries and wages	68,892	68,892	73,536	(4,644)
Employee benefits	31,740	31,740	28,122	3,618
Services and supplies	31,472	31,472	24,459	7,013
Total public works	132,104	132,104	126,117	5,987

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Health:				
Animal control:				
Salaries and wages	\$ 217,686	\$ 92,423	\$ 86,160	\$ 6,263
Employee benefits	102,497	40,411	38,284	2,127
Services and supplies	56,177	25,588	13,698	11,890
Total health	376,360	158,422	138,142	20,280
Contingency	200,000	170,000	-	170,000
Total expenditures	32,965,162	34,453,661	32,646,082	1,807,579
Excess (deficiency) of revenues over expenditures	(1,694,777)	(1,383,276)	850,010	2,233,286
Other financing sources (uses):				
Operating transfers in	7,150	7,150	1,429	(5,721)
Operating transfers out	-	(228,000)	(228,000)	-
Total other financing sources (uses)	7,150	(220,850)	(226,571)	(5,721)
Net change in fund balance	(1,687,627)	(1,604,126)	623,439	2,227,565
Fund balance:				
Beginning of year	7,577,359	7,577,359	6,689,528	(887,831)
End of year	\$ 5,889,732	\$ 5,973,233	\$ 7,312,967	\$ 1,339,734

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ROAD FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ -	\$ -	\$ 339	\$ 339
Licenses and permits:				
Encroachment permit fee	10,000	10,000	24,705	14,705
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	825,000	825,000	846,147	21,147
Optional \$1.75	102,000	102,000	136,647	34,647
Gas tax \$2.35	1,500,000	1,500,000	1,590,756	90,756
Optional \$.01	215,000	215,000	236,489	21,489
National forest receipts	833,000	833,000	76,307	(756,693)
Total intergovernmental	3,475,000	3,475,000	2,886,346	(588,654)
Charges for services:				
Reimbursement from Tonopah	-	-	2,037	2,037
Reimbursement from Amargosa	-	-	7,989	7,989
Total charges for services	-	-	10,026	10,026
Miscellaneous:				
Investment income	3,000	3,000	2,016	(984)
Other	350,000	350,000	2,060	(347,940)
Total miscellaneous	353,000	353,000	4,076	(348,924)
Total revenues	3,838,000	3,838,000	2,925,492	(912,508)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ROAD FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2017

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public works:				
Salaries and wages	\$ 2,877,247	\$ 2,877,247	\$ 2,657,818	\$ 219,429
Employee benefits	1,455,998	1,455,998	1,220,385	235,613
Services and supplies	3,500,000	3,974,954	3,099,187	875,767
Capital outlay	<u>330,000</u>	<u>751,790</u>	<u>443,695</u>	<u>308,095</u>
Total expenditures	<u>8,163,245</u>	<u>9,059,989</u>	<u>7,421,085</u>	<u>1,638,904</u>
 Excess (deficiency) of revenues over expenditures	 (4,325,245)	 (5,221,989)	 (4,495,593)	 726,396
 Other financing sources (uses):				
Operating transfers in	<u>-</u>	<u>3,080,000</u>	<u>3,291,733</u>	<u>211,733</u>
 Net change in fund balance	 (4,325,245)	 (2,141,989)	 (1,203,860)	 938,129
 Fund balance:				
Beginning of year	<u>4,652,617</u>	<u>2,469,361</u>	<u>2,469,361</u>	<u>-</u>
 End of year	<u>\$ 327,372</u>	<u>\$ 327,372</u>	<u>\$ 1,265,501</u>	<u>\$ 938,129</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2017

	Business-type Activities-Enterprise Funds				Governmental Activities - Internal Service Funds
	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>	
	<u>Solid Waste</u>	<u>Pahrump Ambulance</u>	<u>Enterprise Funds</u>	<u>Enterprise Funds</u>	
<u>ASSETS</u>					
Current assets:					
Pooled cash and investments	\$ 3,998,640	\$ 644,487	\$ 348,604	\$ 4,991,731	\$ 36,782
Interest receivable	19,211	676	693	20,580	60
Accounts receivable, net	164,415	719,516	9,219	893,150	-
Due from sewer fund	-	-	31,614	31,614	-
Total current assets	<u>4,182,266</u>	<u>1,364,679</u>	<u>390,130</u>	<u>5,937,075</u>	<u>36,842</u>
Restricted assets:					
Restricted cash	7,813,967	287,747	82,917	8,184,631	-
Accounts receivable	-	60,000	-	60,000	-
Total restricted assets	<u>7,813,967</u>	<u>347,747</u>	<u>82,917</u>	<u>8,244,631</u>	<u>-</u>
Noncurrent assets:					
Capital assets, net of accumulated depreciation	43,420	628,441	4,605,418	5,277,279	-
Total assets	<u>12,039,653</u>	<u>2,340,867</u>	<u>5,078,465</u>	<u>19,458,985</u>	<u>36,842</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Pension charge	<u>41,585</u>	<u>978,820</u>	<u>23,308</u>	<u>1,043,713</u>	<u>-</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	12,895	18,378	4,509	35,782	-
Accrued payroll and benefits	4,463	91,710	3,602	99,775	-
Customer deposits	-	-	3,525	3,525	-
Due to water fund	-	-	31,614	31,614	-
Accrued compensated absences	-	62,389	-	62,389	-
Bonds payable, current portion	-	-	23,431	23,431	-
Total current liabilities	<u>17,358</u>	<u>172,477</u>	<u>66,681</u>	<u>256,516</u>	<u>-</u>
Long-term payable from restricted assets					
Landfill closure and postclosure costs	1,810,874	-	-	1,810,874	-
Long-term liabilities:					
Net pension liability	143,560	3,680,424	75,265	3,899,249	-
Accrued compensated absences	-	30,729	-	30,729	-
Bonds payable, long- term portion	-	-	588,962	588,962	-
Total long-term liabilities	<u>1,954,434</u>	<u>3,711,153</u>	<u>664,227</u>	<u>6,329,814</u>	<u>-</u>
Total liabilities	<u>1,971,792</u>	<u>3,883,630</u>	<u>730,908</u>	<u>6,586,330</u>	<u>-</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Pension charge	<u>34,505</u>	<u>812,164</u>	<u>19,339</u>	<u>866,008</u>	<u>-</u>
<u>NET POSITION</u>					
Invested in capital assets, net of related debt	43,420	628,441	3,993,025	4,664,886	-
Restricted for landfill closure costs	7,813,967	-	-	7,813,967	-
Restricted for capital projects	-	347,747	-	347,747	-
Unrestricted	<u>2,217,554</u>	<u>(2,352,295)</u>	<u>358,501</u>	<u>223,760</u>	<u>36,842</u>
Total net position	<u>\$ 10,074,941</u>	<u>\$ (1,376,107)</u>	<u>\$ 4,351,526</u>	<u>\$ 13,050,360</u>	<u>\$ 36,842</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2017

	Business-type Activities-Enterprise Funds				Governmental Activities - Internal Service Funds
	Major Funds		Nonmajor	Total	
	Solid Waste	Pahrump Ambulance	Enterprise Funds	Enterprise Funds	
Operating revenues:					
Charges for services	\$ 2,033,850	\$ 3,881,118	\$ 162,792	\$ 6,077,760	\$ -
Operating expenses:					
Salaries and wages	91,801	1,655,259	44,740	1,791,800	-
Employee benefits	41,099	827,579	25,646	894,324	-
Services and supplies	1,140,872	405,471	52,705	1,599,048	-
Closure and postclosure landfill costs	100,364	-	-	100,364	-
Depreciation	5,990	115,154	185,533	306,677	-
Bad debt	-	445,919	-	445,919	-
Total operating expenses	1,380,126	3,449,382	308,624	5,138,132	-
Operating income (loss)	653,724	431,736	(145,832)	939,628	-
Non-operating revenues (expenses):					
Investment income	21,369	608	772	22,749	67
Gain (loss) on disposal of assets	-	(123,682)	-	(123,682)	-
Grants	-	-	489,126	489,126	-
Other income	-	-	15	15	-
Interest expense	-	-	(34,842)	(34,842)	-
Total nonoperating revenues (expenses)	21,369	(123,074)	455,071	353,366	67
Changes in net position	675,093	308,662	309,239	1,292,994	67
Net position:					
Beginning of year	9,399,848	(1,684,769)	4,042,287	11,757,366	36,775
End of year	\$ 10,074,941	\$ (1,376,107)	\$ 4,351,526	\$ 13,050,360	\$ 36,842

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2017
Page 1 of 2

	Business-type Activities-Enterprise Funds				Governmental Activities - Internal Service Funds
	Major Funds		Nonmajor	Total	
	Solid Waste	Pahrump Ambulance	Enterprise Funds	Enterprise Funds	
Cash flows from operating activities:					
Cash received from customers	\$ 1,961,875	\$ 3,296,206	\$ 166,899	\$ 5,424,980	\$ -
Cash paid for salaries and employee benefits	(135,100)	(2,714,204)	(65,557)	(2,914,861)	-
Cash paid for services and supplies	(1,142,994)	(414,480)	(55,906)	(1,613,380)	-
Net cash provided (used) by operating activities	<u>683,781</u>	<u>167,522</u>	<u>45,436</u>	<u>896,739</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Other income	-	-	15	15	-
Principal payments - bonds	-	-	(21,965)	(21,965)	-
Interest paid	-	-	(34,842)	(34,842)	-
Net cash provided (used) by capital financing activities	<u>-</u>	<u>-</u>	<u>(56,792)</u>	<u>(56,792)</u>	<u>-</u>
Cash flows from investing activities:					
Investment income	<u>11,529</u>	<u>433</u>	<u>476</u>	<u>12,438</u>	<u>40</u>
Net increase (decrease) in pooled cash and investments	695,310	167,955	(10,880)	852,385	40
Pooled cash and investments:					
Beginning of year	<u>11,117,297</u>	<u>764,279</u>	<u>442,401</u>	<u>12,323,977</u>	<u>36,742</u>
End of year	<u>\$ 11,812,607</u>	<u>\$ 932,234</u>	<u>\$ 431,521</u>	<u>\$ 13,176,362</u>	<u>\$ 36,782</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2017
Page 2 of 2

	Business-type Activities-Enterprise Funds				Governmental Activities - Internal Service Funds
	Major Funds		Nonmajor	Total	
	Solid Waste	Pahrump Ambulance	Enterprise Funds	Enterprise Funds	
Reconciliation of operating income to net cash provided (used) by operating activities					
Operating income (loss)	\$ 653,724	\$ 431,736	\$ (145,832)	\$ 939,628	\$ -
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation expense	5,990	115,154	185,533	306,677	-
(Increase)Decrease in accounts receivable	(71,975)	(138,993)	4,437	(206,531)	-
(Increase)Decrease in customer deposits	-	-	(330)	(330)	-
Increase(Decrease) in compensated absences	-	(926)	-	(926)	-
Increase(Decrease) in accrued payroll and benefits	(680)	(105,554)	1,469	(104,765)	-
Increase(Decrease) in accounts payable	98,242	(9,009)	(3,201)	86,032	-
Increase(Decrease) in net pension liability	11,932	167,743	12,033	191,708	-
Increase(Decrease) in pension expenses	(13,452)	(292,629)	(8,673)	(314,754)	-
 Total adjustments	 30,057	 (264,214)	 191,268	 (42,889)	 -
 Net cash provided (used) by operating activities	 \$ 683,781	 \$ 167,522	 \$ 45,436	 \$ 896,739	 \$ -

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
June 30, 2017

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 26,283	\$ 22,629,057
Interest receivable	-	40,565
Taxes receivable	-	458,091
Due from other governments	-	256,166
Accounts receivable	-	147,411
Prepaid expense	-	39,995
	<u>26,283</u>	<u>23,571,285</u>
Total assets	<u>26,283</u>	<u>23,571,285</u>
<u>LIABILITIES</u>		
Unavailable revenue - property taxes	-	337,659
Amounts held for others	-	23,233,626
	<u>-</u>	<u>23,571,285</u>
Total liabilities	<u>-</u>	<u>23,571,285</u>
<u>NET POSITION</u>		
Held in trust	<u>\$ 26,283</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET POSITION
For The Year Ended June 30, 2017

F.H. Flint
Scholarship
Trust Fund

Additions:

Investment income	\$ 39
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Deductions:

Expenditures	<u>-</u>
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Change in net position	39
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Net position:

Beginning of year	<u>26,244</u>
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End of year	<u>\$ 26,283</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

1. Reporting Entity

Nye County, Nevada, is governed by an elected five-member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations. Thus, blended component units are appropriately presented as funds of the primary government.

2. Blended Component Units

Component units are legally separate organizations for which the County is financially accountable. Nye County Water District, Beatty Town, Gabbs Town, Manhattan Town, and Pahrump Town are all component units that are part of the County's reporting entity because the County is financially accountable for these entities. Financial accountability is determined primarily by the fact that as the governing body, the County's Board of Commissioners can impose its will on significant aspects of the operations of these entities. These entities are presented as blended component units since the operations of these entities are considered part of County operations.

3. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

4. Basis of Presentation - Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds (enterprise funds), and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Net Position presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Basis of Presentation - Fund Financial Statements

The financial accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, deferred outflows and inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds and proprietary funds.

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary (enterprise), and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Road Fund - The Road fund is used to account for revenues and expenditures utilized to maintain County roads.

Capital Projects Fund - The Capital Projects Fund is used to account for revenues set aside for capital improvement.

The County reports the following major proprietary funds:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

Pahrump Ambulance Fund - The Pahrump Ambulance Fund is used to account for emergency services provided to the citizens of the Pahrump Township.

The County reports the following internal service fund:

Self Insurance Fund – The Self Insurance Fund is used to account for property damage claims. The fund was inactive during the fiscal year.

Additionally, the County reports the following fiduciary funds:

Private Purpose Trust Fund - The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds – The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue, and property taxes.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund is insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs and Manhattan Utility Funds are customer charges. Expenses are those required to provide the service. The principal operating revenues of the Solid Waste Fund are fees charged for use of the landfill. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for governmental funds.

a. The statutes provide for the following timetable in adoption of budgets:

- (i) Before April 15, the County submits to the Nevada State Department of Taxation a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
- (ii) Before the public hearing, conducted not sooner than the third Monday in May and not later than the last day of May, a minimum of seven days' notice and a maximum of fourteen days' notice of the public hearing on the final budget must be published in a local newspaper.
- (iii) On or before June 1, the County Commissioners must adopt a final budget.

b. NRS 354.598005 (1) - provides that the County Commissioners may augment the budget at any time by a majority vote of the Commissioners providing the Commissioners publish notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.

c. Nevada Revised Statute 354.598005 (5) allows appropriations to be transferred between functions, funds or contingency accounts if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The County Comptroller may transfer appropriations within any function. The County Comptroller may also transfer appropriations between functions or programs within a fund, if the County Commissioners are advised of the action at the next regular meeting; and the action is recorded in the official minutes of the meeting. The County Commissioners may authorize the transfer of appropriations between funds or from the contingency account if the County Commissioners announce the transfer of appropriations at a regularly scheduled meeting and set forth the exact amounts to be transferred and the accounts, functions, programs and funds affected. The County Commissioners must also set forth its reasons for the transfer; and the action must be recorded in the official minutes of the meeting.

d. Statutory regulations require budget control to be exercised at the function level within the funds.

e. The following funds were augmented during the year:

General Fund	Special Revenue Funds	Special Revenue Funds	Capital Projects Funds	Enterprise Funds
General Fund	Road	Beatty Town	County Capital Projects	Gabbs Water Utility
	Regional Transportation Commission	Beatty Room Tax	Gabbs Special Ad Valorem Capital Projects	
	Public Transit	Pahrump Town	Beatty Capital Projects	
	Emergency 911	Pahrump State Room Tax	Beatty Special Ad Valorem Capital Projects	
	Museum	Pahrump 2/10 Economic Development Room Tax	Beatty Room Tax Capital Projects	
	Agricultural Extension	Pahrump 1/10 Parks Room Tax	Pahrump Town Capital Projects	
	State and County Room Tax	Pahrump 1/10 Arena Room Tax	Pahrump Town Arena Capital Projects	
	Impact Fees	Pahrump 2/10 Airport Room Tax		
	Building Fund	Pahrump Town PSST Sheriff		
	Renewable Energy	Pahrump Town PSST Fire		
	Mining Maps	Pahrump Fire Impact Fee		
	Law Library	Pahrump Parks Impact Fee		
	Senior Nutrition	Pahrump Business License		
	Ambulance	Pahrump Cemetery		
	Medical and General Indigent	Pahrump Swimming Pool		
	Dedicated County Medical Indigent	Pahrump 1/10 Fairgrounds Room Tax		
	Health Clinics	Manhattan Town		
	Recorder Technology	Manhattan Town PSST Sheriff		
	Assessor Technology	Manhattan Town PSST Fire		
	Smoky Valley Television District	Gabbs Town		

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgetary Information (Continued)

- f.** In addition, the Grants Fund was augmented during the year due to additional grant revenue received.
- g.** Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.
- h.** All appropriations lapse at the end of the fiscal year.

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

a. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

b. Investments

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. **(See Note D1)**

Nevada Revised Statutes authorize the County to invest in:

- 1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
- 2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- 3. Nonnegotiable certificates of deposit issued by insured commercial banks, insured credit unions or insured savings and loans collateralized for amounts in excess of depository insurance.
- 4. Certain securities issued by local governments within Nevada.
- 5. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
- 6. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
- 7. The State of Nevada's Local Government Investment Pool.
- 8. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
- 9. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies; master notes, bank notes or other short-term commercial paper rated A-1 or P-1 ; or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

c. Property Tax Receivables

Taxes on real property are levied in July of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation.

d. Net Proceeds Tax

Taxes for the net proceeds of mines are paid on an annual and quarterly basis. Payments for net proceeds received on estimated business from January 1, 2017, through December 31, 2017, are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period of January 1, 2016, through December 31, 2016. Additional amounts due, based on actual business for the period ending December 31, 2017, are determined subsequent to December 31, 2017. Credits for overpayments of estimated tax received for the production year ending December 31, 2017, are applied to future tax payments in accordance with NRS 362.130. The impact on the County of future additional amounts due or future credits is not determinable at June 30, 2017, and is not reflected in the financial statement. (See Note D2)

e. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

f. Restricted Assets

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement. (See Note D7)

g. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of \$3,000 or more and an estimated useful life in excess of one year.

If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

g. Capital Assets (Continued)

The County is required to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Various Other Equipment	5-20
Vehicles	8
Buildings and Improvements	25-50
Infrastructure	25-50

h. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows include the County's pension related contributions subsequent to the measurement date but before the end of the fiscal year and changes in proportion of the District's contributions to the District's proportionate contributions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The difference between projected and actual experience and investment earnings are related to the deferred inflows of pensions and the calculation of net pension liability reported on the statement of net position.

i. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

j. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

k. Accrued Salaries and Benefits

County salaries earned but not paid by June 30, 2017, have been accrued as liabilities and are shown as expenditures for the year ending June 30, 2017.

l. Interfund Activity

During the course of operations, the County may have activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, balances between the funds included in the governmental activities are eliminated. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported as operating transfers in or out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated as transfers in the business-type activities column.

m. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period incurred. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

n. Governmental Fund Balances:

In the governmental fund financial statements, fund balances are classified as follows:

- (i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaids.
- (ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.
- (iii) **Committed** – These amounts can only be used for specific purposes as set forth by the County Commissioners. The Commissioners must take formal action (vote approval by the majority), in order to establish an ending fund balance commitment for any specific purpose. Formal Commission action is also required to modify or rescind an established commitment. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest level action to remove or change the constraint.
- (iv) **Assigned** – Assignments are neither restrictions nor commitments and represent the County's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the County's ending fund balance. Intent can be expressed by the County Commissioners or by the County Comptroller.
- (v) **Unassigned** – All amounts not included in other spendable classifications.

o. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). When fund balance resources are available for a specific purpose in more than one classification, it is the County's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

p. Net Position Policies

In the government-wide statements, net position on the Statement of Net Position includes the following:

- (i) **Invested in Capital Assets, Net of Related Debt**
This is the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
- (ii) **Restricted Assets**
This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Currently, the County restricts assets as follow:
 - a) NRS 354.598155 Special Ad Valorem Capital Projects
 - b) NRS 354.6113 Capital Projects Fund
 - c) NRS 365.190 Road Improvements
 - d) Special Acts - NRS 545 - Public Safety Sales Tax for Sheriff and Fire
- (iii) **Unrestricted**
This is the component of net position that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

q. Net Position Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

r. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County’s financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

s. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balances - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of the reconciliation explains that “certain liabilities (such as bonds payable and capital lease payable) are not reported in the Governmental funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position.” The details of this difference are as follows:

Bond payable	\$(21,260,000)
Capital lease payable	(429,691)
Loan payable	(200,000)
Less: deferred charge on bond discounts (net of amortization)	2,307
Interest payable	(332,926)
OPEB obligation	(27,509,492)
Compensated absences	<u>(3,411,914)</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u><u>\$(53,141,716)</u></u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities." The details of this difference are as follows:

Capital outlay	\$ 9,418,870
Retirements	(25,055)
Depreciation expense	<u>(5,198,149)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (4,195,666)</u>

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this difference are as follows:

General obligation debt payments	<u>\$ 848,488</u>
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Another element of that reconciliation states that "Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ (332,926)
Amortization of bond discount	(96)
OPEB obligation	(3,329,244)
Compensated absences	<u>(163,428)</u>
Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net position of governmental activities	<u>\$ (3,825,694)</u>

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Compliance and Accountability

The County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Funds, and Capital Project Funds. Enterprise funds may not exceed budget appropriations at the fund level. For the year ending June 30, 2017, the following functions exceeded budget appropriations:

Fund Functions in the Special Revenue Funds:

Museum – Culture and Recreation (10214)	\$ 1,712
Public Safety Sales Tax Distribution – Intergovernmental (10233)	\$ 48,181
County Special Ad Valorem – Intergovernmental (10402)	\$ 8,065

Funds in the Enterprise Funds:

Gabbs Town – Sewer Utility Enterprise Fund (23503)	\$ 6,153
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NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

1. Compliance and Accountability

Museum Special Revenue Fund - The Fund expenditures were higher than anticipated for salaries and benefits due to payments made for sick and annual leave to a retiring employee in the amount of \$4,511.

Public Safety Sales Tax Distribution - The Distribution fund is used to account for public safety tax received and distributed to Towns within Nye County. Although this was a distribution of money to the local governments that have responsibility for the expenditure of the money, the budget for intergovernmental payments to the Towns was not adequate causing the budget violation. Receipts were in excess of anticipated revenues by \$188,317 causing the distributions from the fund to be in excess of the authorized budget.

County Special Ad Valorem Capital Projects Fund - Statute requires the fund to distribute to towns within the county a portion of the tax collected. The budget for the fund was prepared without an intergovernmental function. Expenditures within the fund were all budgeted as capital outlay. The fund in total was not over spent, however the intergovernmental function representing the distribution to towns within the County was overspent.

Gabbs Sewer Utility Enterprise Fund - The expenses in excess of budget for the Enterprise Fund was due to depreciation expense being higher than anticipated. Nevada Administrative Code 354.481 indicates that expenses charged to an enterprise in excess of the original budget appropriation are allowable and are not a violation if the expenses do not cause a deficit in the equity balance of the fund; and the budget is adjusted in a manner provided by law. The excess expenses did not cause a deficit in the fund. However, a report of augmentation of the budget of the fund was not presented to the Commission and included in the County's quarterly report filed with the Department of Taxation (NRS 354.598005(4)).

2. Deficit Fund Balance/Net Position

The following funds had a deficit fund balance/net position at year-end:

Pahrump Ambulance Enterprise Fund	\$1,376,107
Building Department Special Revenue Fund	\$ 45,308

Pahrump Ambulance Enterprise Fund - The deficit net position is due to the fund's proportionate share of the net pension liability of the Public Employees' Retirement System of the State of Nevada of \$3,680,424. See Note D-15 of the financial statements.

Building Department Special Revenue Fund - The deficit fund balance is due to a short fall in anticipated revenues for the year.

3. Budget Stabilization

Restricted Fund Balance

In accordance with NRS 354.6115, the County established an operations stabilization reserve. The reserve may not exceed 10% of prior year general fund expenditures. The balance may only be used if anticipated revenue in the general fund falls short or to mitigate the effects of a natural disaster. The fund is inactive and had no assets or fund balance.

Committed Fund Balance

The County Commission adopted a resolution to commit \$5,800,000 of the general fund for working capital needs (cash flow). The balance is not to be appropriated for expenditure in the annual budget.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS

1. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds under the custody of the County Treasurer. At June 30, 2017, this pool is displayed in the statement of net position and major and other governmental funds on the governmental funds balance sheet as "Pooled Cash and Investments."

A reconciliation of cash and investments as shown in the Statement of Net Position is as follows:

Cash with officers	\$ 1,879,945
Carrying amount of deposits	2,838,020
Pooled investments	86,377,591
State Treasurer Investment pool	<u>758,587</u>
Cash and cash equivalents	<u>\$ 91,854,143</u>

A reconciliation of cash and investments as for the County is as follows:

Statement of Net Position	\$ 61,014,172
Statement of Net Position restricted	8,184,631
Private purpose trust fund	26,283
Agency funds	<u>22,629,057</u>
Pooled cash and investments	<u>\$ 91,854,143</u>

Except for financial reporting purposes, the cash balances of \$22,629,057 in the Agency Funds are not normally considered part of the County's pooled cash and investments. These amounts represent cash held in an agency capacity by the County and cannot be used in the County's normal operations.

The cash and investment pool is available for use by all funds of the County. Cash and investments under the custody of the County Treasurer are invested as a pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A8b)

Investment gain or loss is apportioned to the funds within the pool monthly based on the average balance invested for the month.

Cash and investment are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Nye County Treasurer's investment pool was 2.28 years.

As of June 30, 2017, the County had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 to 5	6 to 10	> 10
U.S. Agencies	\$23,388,226	\$ 6,340,190	\$16,976,937	\$ 71,099	\$ 0
Negotiable Certificates of Deposit	49,049,416	5,141,129	43,908,287	0	0
NV Local Government Investment Pool	758,587	758,587	0	0	0
Corporate Obligations	1,202,319	1,027,282	175,037	0	0
Asset Backed Securities	493,046	0	432,518	0	60,528
Money Market Mutual Fund	<u>12,244,584</u>	<u>12,244,584</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$87,136,178</u>	<u>\$ 25,511,772</u>	<u>\$61,492,779</u>	<u>\$ 71,099</u>	<u>\$ 60,528</u>

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nevada Revised Statutes limits investments instruments by their credit risk (See Note A8b). The State of Nevada Local Government Investment Pool is an unrated external investment pool.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

As of June 30, 2017, monies held in the Nye County Treasurer's cash and investment pool are categorized as follows:

Investment Type	Aaa	Aa1	Aa3	A1	A2	A3	N/A
U.S. Agencies	\$23,388,226	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Corporate Obligations	127,922	124,968	124,673	348,146	364,772	111,838	0
Money market mutual fund	0	0	0	0	0	0	12,244,584
Negotiable Certificates of Deposit	0	0	0	0	0	0	49,049,416
NV Local Government Investment Pool	0	0	0	0	0	0	758,587
Asset Backed Securities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>493,046</u> *
	<u>\$23,516,148</u>	<u>\$124,968</u>	<u>\$124,673</u>	<u>\$348,146</u>	<u>\$364,772</u>	<u>\$111,838</u>	<u>\$62,545,633</u>

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the County's deposits may not be returned. The County's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. At year-end, the County's carrying amount of deposits was \$2,838,020 and the bank balance was \$4,997,684. Of the bank balance, \$276,283 was covered by federal depository insurance. Of the remaining balance, \$4,721,401 was collateralized with securities held by the Nevada Pooled Collateral Program.

Concentrations of Credit Risk: Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Nye County Treasurer cash and investment pool that represent five percent or more of total investments as of June 30, 2017, are as follows:

Federal Farm Credit Bank	5.39%
Freddie Mac	14.48%

The County implemented GASB Statement No. 72, Fair Value Measurement and Application, in 2016 to categorize its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of June 30, 2017:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Level 1	Level 2	Level 3	N/A
U.S. Agencies	\$23,388,226	\$23,388,226	\$ 0	\$ 0	\$ 0
Negotiable Certificates of Deposit	49,049,416	0	0	0	49,049,416
NV Local Government Investment Pool	758,587	77,528	681,059	0	0
Corporate Obligations	1,202,319	0	1,202,319	0	0
Asset Backed Securities	493,046	0	493,046	0	0
Money Market Mutual Fund	<u>12,244,584</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,244,584</u>
	<u>\$87,136,178</u>	<u>\$23,465,754</u>	<u>\$ 2,376,424</u>	<u>\$ 0</u>	<u>\$61,294,000</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

Investment Earnings Assigned to Other Funds

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
General Fund	Airport Special Revenue Fund	\$ 33
	Special Fuel Tax Special Revenue Fund	23
	Museum Special Revenue Fund	7
	County Owned Building Special Revenue Fund	1,334
	Building Department Special Revenue Fund	32
		<u>\$ 1,429</u>
<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	Juvenile Probation Special Revenue Fund	\$ 170
	911 Emergency Medical System Special Revenue Fund	266
	Justice Court Fines Special Revenue Fund	757
	JP Court Facility Assessment Special Revenue Fund	661
	Court Collection Fees Special Revenue Fund	1,322
	Drug Court Proceeds Special Revenue Fund	380
	State/County Room Tax Special Revenue Fund	19
		<u>\$ 3,575</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

2. Receivables

Below is the detail of receivables for each major fund and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

Receivables as of year-end, net of the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Road Fund	Capital Projects Fund	Other Governmental Funds	Enterprise Funds	Totals
Interest receivable	\$ 9,351	\$ 1,812	\$ 18,103	\$ 59,569	\$ 20,580	\$ 109,415
Taxes receivable	253,738	0	0	230,811	0	484,549
Due from other Governments	2,504,572	615,343	0	1,994,798	0	5,121,370
Accounts receivable, net	0	0	0	267,747	893,150	1,154,240
Due from others	<u>13,650</u>	<u>0</u>	<u>427,883</u>	<u>3,177</u>	<u>0</u>	<u>444,710</u>
	<u>\$ 2,781,311</u>	<u>\$617,155</u>	<u>\$ 445,986</u>	<u>\$ 2,556,102</u>	<u>\$ 913,730</u>	<u>\$ 7,314,284</u>

3. Capital Assets

Capital assets activity for the year ended June 30, 2017, was as follows:

Governmental Activities:

	Balance June 30, 2016	Additions	Deletions	Transfers	Balance June 30, 2017
Capital assets not being depreciated:					
Land	\$ 8,860,802	\$ -	\$ 14,391	\$ -	\$ 8,846,411
Construction in progress	<u>4,019,394</u>	<u>6,881,916</u>	<u>-</u>	<u>(5,249,114)</u>	<u>5,652,196</u>
Total capital assets not being depreciated	<u>12,880,196</u>	<u>6,881,916</u>	<u>14,391</u>	<u>(5,249,114)</u>	<u>14,498,607</u>
Capital assets being depreciated:					
Buildings and improvements	91,134,548	61,332	-	1,589,507	92,785,387
Equipment	49,224,036	1,902,718	36,271	1,565,737	52,656,220
Infrastructure	<u>36,085,748</u>	<u>572,904</u>	<u>-</u>	<u>2,093,870</u>	<u>38,752,522</u>
Total capital assets being depreciated	<u>176,444,332</u>	<u>2,536,954</u>	<u>36,271</u>	<u>5,249,114</u>	<u>184,194,129</u>
Less accumulated depreciation for:					
Buildings and improvements	28,457,460	2,158,603	-	-	30,616,063
Equipment	35,590,743	2,272,045	25,607	-	37,837,181
Infrastructure	<u>8,338,613</u>	<u>767,501</u>	<u>-</u>	<u>-</u>	<u>9,106,114</u>
Total accumulated depreciation	<u>72,386,816</u>	<u>5,198,149</u>	<u>25,607</u>	<u>-</u>	<u>77,559,358</u>
Total capital assets being depreciated, net	<u>104,057,516</u>	<u>(2,661,195)</u>	<u>10,664</u>	<u>5,249,114</u>	<u>106,634,771</u>
Governmental activities assets, net	<u>\$ 116,937,712</u>	<u>\$ 4,220,721</u>	<u>\$ 25,055</u>	<u>\$ -</u>	<u>\$ 121,133,378</u>

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the Gabbs, Beatty, and Tonopah Airports, One Stop Shop at Calvada, Pahrump Fairgrounds and Kellogg Park, and several road infrastructure projects.
- Buildings were completed and moved out of construction in progress for the courtroom remodels, SIMS Training Facility, and the Information Tech Facility.
- Equipment for various public works, public safety, and ambulance equipment and vehicles.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

3. Capital Assets (Continued)

Business-type Activities:

	Balance June 30, 2016	Additions	Deletions	Transfers	Balance June 30, 2017
Capital assets not being depreciated:					
Land	\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000
Construction in progress	509,126	-	-	(509,126)	-
Total capital assets not being depreciated	<u>629,126</u>	<u>-</u>	<u>-</u>	<u>(509,126)</u>	<u>120,000</u>
Capital assets being depreciated:					
Solid waste equipment	1,208,021	-	-	-	1,208,021
Utility infrastructure and equipment	6,020,982	-	-	509,126	6,530,108
Ambulance buildings and equipment	2,717,808	-	257,058	-	2,460,750
Total capital assets being depreciated	<u>9,946,811</u>	<u>-</u>	<u>257,058</u>	<u>509,126</u>	<u>10,198,879</u>
Less accumulated depreciation for:					
Solid waste equipment	1,158,611	5,990	-	-	1,164,601
Utility infrastructure and equipment	1,739,157	185,533	-	-	1,924,690
Ambulance buildings and equipment	1,970,531	115,154	133,376	-	1,952,309
Total accumulated depreciation	<u>4,868,299</u>	<u>306,677</u>	<u>133,376</u>	<u>-</u>	<u>5,041,600</u>
Total capital assets being depreciated, net	<u>5,078,512</u>	<u>(306,677)</u>	<u>123,682</u>	<u>509,126</u>	<u>5,157,279</u>
Business-type activities assets, net	<u>\$ 5,707,638</u>	<u>\$ (306,677)</u>	<u>\$ 123,682</u>	<u>\$ -</u>	<u>\$ 5,277,279</u>

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the Gabbs Sewer System was completed

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 1,366,903
Public safety	1,655,608
Judicial	345,860
Public works	1,438,190
Health and sanitation	85,831
Community support	52,833
Culture and recreation	252,924
	<u>\$ 5,198,149</u>

Business-type activities:

Solid Waste	\$ 5,990
Ambulance	115,154
Sewer system	37,458
Water system	148,075
	<u>\$ 306,677</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

4. Construction and Other Significant Commitments

Construction commitments: The County has active construction projects as of June 30, 2017. At year-end, the County's commitments are as follows:

Governmental Activities		
Project	Spent-to-Date	Commitment
Gabbs Airport Runway Re-Grade	\$ 12,167	\$ 210,000
Beatty Taxiway Turnaround Design & Construction	45,612	646,000
CDBG Pahrump Complex Well	50,330	352,373
OHV Enhancement	73,736	84,580
Manhattan Main Street Repave - NV Access	109,308	203,200
Homestead Rd Improvements	128,350	2,009,460
Beatty Town Park	152,562	122,570
One Stop Shop at Calvada	294,382	850,000
RTC Projects (1/4 Cent)	481,743	1,230,000
Fox Gamebird Improvements	496,094	525,731
Gamebird/Barney Improvements	596,808	1,200,000
Tonopah Airport Runway 15-33	2,466,695	2,522,668
Pahrump Fairgrounds	361,487	975,000
Pahrump Kellogg Park Project	374,228	2,347,685
Pahrump Last Chance Park	3,525	4,000
Pahrump Pool Resurfacing	565	115,000
Pahrump Trailhead & Bridal Path	2,062	10,000
Pahrump Vets Memorial Rock Project	2,542	4,000
Total governmental activities	<u>\$ 5,652,196</u>	<u>\$ 13,412,267</u>

5. Accrued Liabilities

Accrued liabilities reported by funds at June 30, 2017, were as follows:

Fund	Accrued Payroll and Benefits	Meter Deposits	Totals
General	\$ 1,353,415	\$ 0	\$ 1,353,415
Road	182,603	0	182,603
Other Governmental	356,706	0	356,706
Major Enterprise	96,173	0	96,173
Nonmajor Enterprise	3,602	3,525	7,127
Total Accrued Liabilities	<u>\$ 1,992,499</u>	<u>\$ 3,525</u>	<u>\$ 1,996,024</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

6. Restricted Assets

The balances of the County's restricted asset accounts are as follows:

Fund	Landfill Closure Trust	Debt Reserve	Capital Projects	Totals
Solid Waste	\$ 7,813,967	\$ 0	\$ 0	\$ 7,813,967
Pahrump Ambulance	0	0	347,747	347,747
Nonmajor Enterprise	0	82,917	0	82,917
Total Restricted Assets	<u>\$ 7,813,967</u>	<u>\$ 82,917</u>	<u>\$ 347,747</u>	<u>\$ 8,244,631</u>

7. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables that are not considered to be available to liquidate liabilities of the current period and also in connection with resources that have been received but not yet earned. A summary of unearned revenue for the individual major governmental funds and nonmajor governmental funds in the aggregate at June 30, 2017, are as follows:

General Fund	Other Governmental	Total
<u>\$ 4,194</u>	<u>\$ 353,811</u>	<u>\$ 358,005</u>

8. Unavailable Revenue

Delinquent taxes receivable not collected within sixty days after year-end are recorded as deferred inflows of resources as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred:

General	Other Governmental	Total
<u>\$ 209,431</u>	<u>\$ 136,757</u>	<u>\$ 346,188</u>

9. Long-Term Debt

Revenue Bonds

Gabbs Water Bond-The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmers Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Currently, the County's loan reserve balance is \$60,427. The current outstanding principal balance at June 30, 2017, is \$332,204.

Annual debt service requirements to maturity are as follows:

Year Ended June 30,	Principal	Interest	Total
2018	\$ 19,259	\$ 23,670	\$ 42,929
2019	20,679	22,297	42,976
2020	22,204	20,824	43,028
2021	23,841	19,242	43,083
2022	25,600	17,543	43,143
2023-2027	159,261	49,655	208,916
2028-2029	61,360	3,762	65,122
	<u>\$ 332,204</u>	<u>\$ 156,993</u>	<u>\$ 489,197</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

Revenue Bonds

Manhattan Water Bond- The Town of Manhattan Water Revenue Bonds were issued in the amount of \$299,000 payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in quarterly payments of \$3,481 including interest. The interest rate is 3.50%. The bond agreement requires the Town to establish and fund monthly a debt service reserve fund equal to 10% of the quarterly payment each month (\$116) over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2017, is \$6,614. The balance in the reserve account was \$6,676 as of June 30, 2017. The bond agreement also requires the Town to establish a fund for short lived assets at a rate of \$404 per month. The balance in the reserve account was \$15,814. The outstanding balance of bonds payable at June 30, 2017, was \$280,189.

Annual debt service requirements to maturity are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 4,172	\$ 9,752	\$ 13,924
2019	4,320	9,604	13,924
2020	4,473	9,451	13,924
2021	4,631	9,293	13,924
2022	4,796	9,128	13,924
2023-2027	26,653	42,967	69,620
2028-2032	31,727	37,893	69,620
2033-2037	37,765	31,855	69,620
2038-2042	44,954	24,666	69,620
2043-2047	53,510	16,110	69,620
2048-2052	63,188	6,432	69,620
	<u>\$ 280,189</u>	<u>\$ 207,151</u>	<u>\$ 487,340</u>

General Obligation (Limited Tax) Bond Series 2010B

Detention Center- The County issued a general obligation limited tax medium-term bond in the amount of \$21,830,000, payable in semi-annual installments with variable interest of 3.47% to 6.40% of which 3.5% is subsidized by the government through 2040. Proceeds were used for construction of the Pahrump Detention Center. Annual debt service requirements to maturity are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Interest Subidy</u>	<u>Net Annual Debt Service</u>
2018	\$ 580,000	\$ 1,240,054	\$ 1,820,054	\$ (434,019)	\$ 1,386,035
2019	595,000	1,217,157	1,812,157	(426,005)	1,386,152
2020	610,000	1,191,660	1,801,660	(417,081)	1,384,579
2021	630,000	1,163,701	1,793,701	(407,295)	1,386,406
2022	650,000	1,133,695	1,783,695	(396,793)	1,386,902
2023-2027	3,580,000	5,122,794	8,702,794	(1,792,978)	6,909,816
2028-2032	4,310,000	3,959,593	8,269,593	(1,385,857)	6,883,736
2033-2037	5,260,000	2,474,102	7,734,102	(865,936)	6,868,166
2038-2041	5,045,000	662,240	5,707,240	(231,784)	5,475,456
	<u>\$ 21,260,000</u>	<u>\$ 18,164,996</u>	<u>\$ 39,424,996</u>	<u>\$ (6,357,748)</u>	<u>\$ 33,067,248</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

Capital Leases

911 System- The County entered into a lease agreement for financing the acquisition of a 911 system valued at \$696,479. The lease agreement has been classified as a capital lease according to generally accepted accounting principles. The equipment has a ten-year estimated useful life. Depreciation expense of \$69,647 has been recorded. Payments are due annually on July 15 \$152,581 including principal and interest at 3.23%. Annual payments are as follows:

Future minimum lease payments are as follows:

		Amount	
	Principal	Representing	Total
Year Ended June 30,	Portion	Interest	Payment
2018	\$ 138,702	\$ 13,879	\$ 152,581
2019	143,181	9,400	152,581
2020	147,808	4,773	152,581
	<u>\$ 429,691</u>	<u>\$ 28,052</u>	<u>\$ 457,743</u>

Note Payable

Gabbs Sewer- The Gabbs Utility Sewer fund entered into a sewer main improvement state revolving loan. The authorized amount of the loan is \$500,000. The balance as of June 30, 2017, is \$489,126. The Town of Gabbs met the definition of a disadvantaged community and was eligible to receive an additional subsidy as spelled out in Nevada's Intended Use Plan. Since Gabbs was eligible for this additional subsidy, all principal was forgiven upon completion of the contract.

Loan Payable

Brownfields- The County entered into a medium-term obligation for financing site remediation at the Tonopah Airport FBO Building. The authorized amount of the loan is \$200,000. The loan is payable in annual installments of \$43,671 at 3% through January 2022.

Annual debt service requirements to maturity are as follows:

Year Ended June 30,	Principal	Interest	Total
2018	\$ 37,671	\$ 6,000	\$ 43,671
2019	38,801	4,870	43,671
2020	39,965	3,706	43,671
2021	41,164	2,507	43,671
2022	42,399	1,272	43,671
	<u>\$ 200,000</u>	<u>\$ 18,355</u>	<u>\$ 218,355</u>

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

During the year ended June 30, 2017, the following changes occurred in long-term debt:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017	Due within one year
Governmental Activities:					
Medium-term bond	\$ 21,830,000	\$ 0	\$ (570 000)	\$ 21,260,000	\$ 580,000
Less: bond discounts	(2,403)	0	96	(2,307)	0
Total bonds payable	21,827,597	0	(569,904)	21,257,693	580,000
Loan payable	0	200,000	0	200,000	37,671
Capital lease	564,053	0	(134,362)	429,691	138,702
Compensated absences	3,248,486	163,428	0	3,411,914	3,157,120
OPEB obligation	24,180,248	3,329,244	0	27,509,492	0
Net pension obligation	49,052,138	2,952,110	0	52,004,248	0
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 98,872,522</u>	<u>\$ 6,644,782</u>	<u>\$ (704,266)</u>	<u>\$ 104,813,038</u>	<u>\$ 3,913,493</u>
Business-Type Activities:					
Landfill closure costs	\$ 1,710,510	\$ 100,364	\$ 0	\$ 1,810,874	\$ 0
Notes payable	489,126	0	(489,126)	0	0
Revenue Bonds	634,358	0	(21,965)	612,393	23,431
Compensated Absences	94,044	0	(926)	93,118	62,389
Net Pension Obligation	3,707,541	191,708	0	3,899,249	0
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 6,635,579</u>	<u>\$ 292,072</u>	<u>\$ (512,017)</u>	<u>\$ 6,415,634</u>	<u>\$ 85,820</u>

Per Nevada Revised Statutes Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles, for the current year. The debt limitation currently applicable at June 30, 2017, was \$163,274,245. Per Nevada Revised Statutes Chapter 269.425, the debt limitations for the unincorporated towns are as follows: Beatty Town \$3,925,158, Gabbs Town \$2,263,995, Manhattan Town \$711,048 and Pahrump Town \$206,768,887.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

10. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2017, were:

	Transfers In	Transfers Out			
		General Fund	Major Capital Projects Fund	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds
General Fund	\$ 1,429	\$ -	\$ -	\$ 1,429	\$ -
Major Road Fund	3,291,733	-	-	3,291,733	-
Major Capital Projects Fund	3,575	-	-	3,575	-
Nonmajor Debt Service Funds	1,419,699	-	1,419,699	-	-
Nonmajor Special Revenue Funds	3,120,940	228,000	-	2,892,940	-
Nonmajor Capital Projects Funds	53,434	-	-	-	53,434
Totals	<u>\$ 7,890,810</u>	<u>\$ 228,000</u>	<u>\$ 1,419,699</u>	<u>\$ 6,189,677</u>	<u>\$ 53,434</u>

Following are explanations of certain interfund transfers of significance to the County:

\$3,291,733 was transferred to the Road Fund to cover public works projects as budgeted from the Regional Streets and Highways Fund in the amount of \$1,900,000, the Public Transit Fund in the amount of \$1,180,000, and the Pahrump Town Road Fund to cover public works projects of \$211,733.

\$ 1,419,699 was transferred from the Capital Projects Fund to the Debt Service Fund to meet annual debt service requirements.

\$53,434 was transferred from the County Special Ad Valorem Capital Projects Fund to Special Ad Valorem Capital Projects Funds of the unincorporated towns of Amargosa, Beatty, Gabbs, and Pahrump as required by Nevada Revised Statutes 354.598155(2) to distribute property taxes levied for capital expenditures.

\$2,892,940 of transfers between special revenue funds include: transfers from the Medical and General Indigent fund to the Dedicated Medical Indigent fund in the amount of \$350,000; \$2,520,336 of transfers from the Public Safety Sales Tax Distribution Fund to Public Safety Sales Tax Fire and Sheriff Funds of the unincorporated towns of Beatty, Gabbs, Manhattan, and Pahrump; \$22,604 of the transfer from Fall Festival to close out the fund was split \$11,302 to the Pahrump 1/10 Parks and 1/10 Fairgrounds Room Tax Funds.

\$228,000 was transferred from the General Fund to help cover expenses in some special revenue funds; \$185,000 to the 911 Medical Emergency System Fund and \$43,000 to the Health Clinics Fund.

As listed in note D-1, investment earnings earned by one fund assigned to another fund include \$1,429 transferred to the General Fund from nonmajor funds and \$3,575 transferred to the nonmajor capital projects fund from other nonmajor funds.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

11. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2017, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
County Owned Building	Grants	<u>\$ 152,412</u>
Public Safety Sales Tax Sheriff	Public Safety Sales Tax Distribution	\$ 9,333
Public Safety Sales Tax Fire		9,333
Beatty Town Public Safety Sales Tax Sheriff		5,585
Beatty Town Public Safety Sales Tax Fire		5,585
Gabbs Town Public Safety Sales Tax Sheriff		1,500
Gabbs Town Public Safety Sales Tax Fire		1,500
Manhattan Town Public Safety Sales Tax Sheriff		724
Manhattan Town Public Safety Sales Tax Fire		724
Pahrump Town Public Safety Sales Tax Sheriff		213,909
Pahrump Town Public Safety Sales Tax Fire		<u>213,909</u>
		<u>\$ 462,102</u>
Gabbs Utility Water Fund	Gabbs Utility Sewer Fund	<u>\$ 31,614</u>

The payable to the County Owned Building Fund is due to grant revenues receivable for expenditures incurred in advance of reimbursement to the Grants Fund. The Grant Fund amount is expected to be paid with current resources.

The payables from the Public Safety Sales Tax Distribution Fund are due to intergovernmental revenue receivables which are distributed to Towns.

The payable to the Gabbs Utility Water Fund was made to cover negative cash balances in the Gabbs Utility Sewer fund at year-end. The amount is expected to be paid with current resources.

12. Risk Management

Property, Casualty, Crime, and Machinery Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The County pays an annual premium and specific deductibles, as necessary, to NPAIP for its general insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities. As a participatory member, the maintenance deductible is \$50,000 for each insured event, except for the Nye County Water District which is \$500.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

13. Contingent Liabilities

Grants: Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation: The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Landfill Closure and Post-Closure Costs: State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post-closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2017, the estimated liability to date for closure and post-closure costs is \$1,810,874. This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,901,931 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County operates several landfills with estimated remaining life of 17 to 26 years.

The County has assessed a \$12 fee for each parcel of land to be used for closure and post-closure costs and a \$5 fee for opening new landfills. As of June 30, 2017, \$7,813,967 has been restricted for future closure, post-closure, and opening landfill costs in the Solid Waste Fund. The County entered into a trust agreement with a trustee bank in which the county placed funds for future closure and post-closure costs for county landfills in the amount of \$2,689,943.

14. Defined Benefit Pension Plan

Plan Description: All half time and greater County employees are provided pension benefits through the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS that can be obtained at www.nvpers.org under Quick Links — Publications.

Benefits Provided: Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months. Vested members are entitled to a life-time monthly retirement benefit equal to the service time multiplier (STM) percentages listed below times the member's years of service to a maximum of 30 years. The schedule of Eligibility for Monthly Unreduced Retirement Benefits for regular members and police/fire members are as follows:

Years of Service	Eligibility for Regular Members:							
	Hired prior to 07/01/01		Hired between 07/01/01-12/31/09		Hired Between 12/31/09-07/01/15		Hired After 7/1/15	
	Age	STM%	Age	STM%	Age	STM%	Age	STM%
5 years	65	2.50%	65	2.67%	65	2.50%	65	2.25%
10 years	60	2.50%	60	2.67%	62	2.50%	62	2.25%
30 years	Any	2.50%	Any	2.67%	Any	2.50%	55	2.25%
33 1/3 years							Any	2.25%

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Defined Benefit Pension Plan (Continued)

Years of Service	Eligibility for Police and Fire Members:							
	Hired prior to 07/01/01		Hired between 07/01/01-12/31/09		Hired Between 12/31/09-07/01/15		Hired After 7/1/15	
	<u>Age</u>	<u>STM%</u>	<u>Age</u>	<u>STM%</u>	<u>Age</u>	<u>STM%</u>	<u>Age</u>	<u>STM%</u>
5 years	66	2.50%	66	2.67%	65	2.50%	65	2.50%
10 years	55	2.50%	55	2.67%	60	2.50%	60	2.50%
20 years	50	2.50%	50	2.67%	50	2.50%	50	2.50%
25 years	Any	2.50%	Any	2.67%				
30 years					Any	2.50%		

* Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions: Benefits for plan members are funded under the employer pay contribution plan. The County is required to contribute all amounts due under the plan. PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The County's required contribution rates for the year ending June 30, 2017 were 40.50% for police and fire members; 28.00% for regular members; and 14.00% for employer/employee match. The County has fully funded the amounts due for the year ending June 30, 2017 of \$7,042,172.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the County reported a liability of \$55,903,497 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2016. At June 30, 2016, the County's proportion was 0.41542 percent.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Defined Benefit Pension Plan (Continued)

For the year ended June 30, 2017, the County recognized pension expense of \$6,021,824. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual results	\$ 0	\$ 3,742,165
Net difference between projected and actual earnings on pension plan investments	5,195,150	0
Changes in proportion and differences between County contributions and proportionate share of contributions	1,080,255	7,307,941
County Contributions subsequent to measurement date	<u>7,042,172</u>	<u>0</u>
Total	<u><u>\$ 13,317,577</u></u>	<u><u>\$ 11,050,106</u></u>

\$7,042,172 was reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	\$ 1,783,168
2019	1,783,170
2020	(879,778)
2021	299,350
2022	1,490,706
2023	<u>298,085</u>
	<u><u>\$ 4,774,701</u></u>

Actuarial Assumptions: The System's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected Salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%

Mortality rates were based on the RP-2000 Combined Healthy Table for Males and Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

Actuarial assumptions used in the June 30, 2016, valuation were based on the results of the experience review completed in 2013. The System's policies which determine the investment portfolio target asset allocation are established by the Public Employees' Retirement Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Defined Benefit Pension Plan (Continued)

The following was the Board adopted policy target asset allocation as of June 30, 2016:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

*As of June 30, 2016, PERS' long-term inflation assumption was 3.5%

Discount Rate: The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2016, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2016.

Sensitivity of the County's proportionate share of the net pension liability to change in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 8.0 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent higher or lower than the current rate.

	<u>1.0% Decrease (7.0%)</u>	<u>Discount Rate (8.0%)</u>	<u>1.0% Increase (9.0%)</u>
County's proportionate share of the net pension liability	\$ 81,943,591	\$ 55,903,497	\$ 34,238,442

Pension Plan Fiduciary Net Position: Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Pension contributions payable: The County's accrued contributions payable at June 30, 2017, was \$787,753.

15. Post-Employment Healthcare Plan

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Nye County Employee Health Benefits Plan (NCEHBP). Additionally, the County contributes to an agent multiple-employer defined benefit post-employment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Public Employees' Benefits Plan (PEBP)

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit post-employment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employees' Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligibility to enroll in PEBP. As of September 1, 2008, the plan will no longer be available to those actively employed past that date. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employees' Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at <http://pebp.state.nv.us> under Resources – Fiscal & Utilization Reports.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Healthcare Plan (Continued)

Nye County Employee Health Benefits Plan (NCEHBP)

Benefit provisions for the NCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. The County contributes up to 100% of the premium costs. Retired employees pay the balance of the monthly premium. As of July 1, 2015, 188 retirees were using this plan. NCEHBP does not issue a publicly available financial report.

Pahrump Town Employee Health Benefits Plan

Plan Description: The Town administers a single-employer defined benefit healthcare plan. The plan provides medical, dental, prescription, and life insurance benefits to eligible retired Town employees. Benefit provisions for the plan are established pursuant to NRS 287.023 and amended through negotiations between the Town and its employees. NRS 288.150 assigns the authority to establish benefit provisions to the County Commissioners. The plan provides healthcare insurance for eligible retirees through the Town's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. The plan does not issue a publicly available financial report.

Funding Policies:

Public Employees' Benefits Plan (PEBP): NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Effective July, 2016, the subsidy provided to pre-Medicare retirees now varies based on the type of plan selected (PPO or HMO) and by the level of coverage taken (e.g., single, two party, family, etc.). The chart below shows our understanding of monthly amounts currently payable for those with 5 years and with 20 years of PERS service.

Coverage Level	PPO CDHP	HMO
5 Years of Service		
Retiree Only	\$293.35	\$ 61.90
Retiree + Spouse	670.10	278.38
Retiree + Child(ren)	620.47	170.60
Retiree + Family	996.85	387.07
20 Years of Service		
Retiree Only	\$772.11	540.66
Retiree + Spouse	1,148.86	757.14
Retiree + Child(ren)	1,099.23	649.36
Retiree + Family	1,475.61	865.83

The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

For fiscal year 2017, the County contributed \$46,647 to the plan for current premiums. The County did not prefund future benefits.

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Healthcare Plan (Continued)

Nye County Employee Health Benefits Plan (NCEHBP)

Funding Policy: Contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and employees. The County pays 100% of the costs of current-year premiums for eligible retired plan members. For fiscal year 2017, the County contributed \$1,497,734 to the plan. Employees hired before August 1, 2000, who vest in the State of Nevada Public Employees' Retirement System (PERS) by or through their employment with the County, and who have worked not less than eight (8) continuous years for the County immediately preceding retirement, and who, when they leave County employment collect PERS retirement, will have the same percentage of their post-retirement health insurance premiums paid by the County as the County pays for its employees, of which the percentage may from time to time change. Employees hired on or after August 1, 2000, who vest in PERS by or through their employment with the County, and who have worked not less than twenty (20) continuous years for the County, and who, when they leave County employment collect PERS retirement, will have fifty percent (50%) of their post-retirement health insurance premiums paid by the County. Employees who retire from the County who do not meet these qualifications may choose to participate in the plan and would be required to fully pay their costs of health insurance coverage.

Pahrump Town Employee Health Benefits Plan

Funding Policy: Contribution requirements of the plan members and the Town are established and may be amended through negotiations between the Town and employees. The Town pays 100% of the costs of current-year premiums for eligible retired plan members. For fiscal year 2017, the Town contributed \$35,707 to the plan. The Town provides paid health insurance coverage through its group plan for non-bargaining unit retirees, who were hired by the Town prior to July, 1997 and have ten (10) or more years of service to the Town. Dependent coverage is not available to retirees. If the employer's insurance plan does not offer out-of-area coverage, the Town will pay the equivalent of its current employee premium for an out-of-area plan for eligible retirees who relocate.

Annual OPEB Cost and Net OPEB Obligation The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2017, the County's annual OPEB cost (expense) of \$4,909,332 was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the two preceding years are as follows:

	County	Pahrump Town	2017 Total	2016	2015
Annual Required Contribution	\$ 4,682,000	\$ 65,289	\$ 4,747,289	\$ 4,578,985	\$ 4,414,192
Interest on net OPEB obligation	960,000	2,043	962,043	806,679	714,648
Adjustment to annual required contribution	(800,000)	-	(800,000)	(668,956)	(594,000)
Annual OPEB cost (expense)	4,842,000	67,332	4,909,332	4,716,708	4,534,840
Contributions made	(1,544,381)	(35,707)	(1,580,088)	(1,503,847)	(1,483,103)
Increase in net OPEB obligation	3,297,619	31,625	3,329,244	3,212,861	3,051,737
Net OPEB obligation - beginning of the year	23,996,521	183,727	24,180,248	20,967,387	17,915,650
Net OPEB obligation - end of year	\$ 27,294,140	\$ 215,352	\$ 27,509,492	\$ 24,180,248	\$ 20,967,387

NYE COUNTY, NEVADA
NOTES TO THE BASIC FINANCIAL STATEMENTS (Continued)
JUNE 30, 2017

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Healthcare Plan (Continued)

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2017 and the two preceding fiscal years were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	% of Annual OPEB Expense Contributed	Net OPEB Obligation
County	6/30/2015	4,466,000	1,448,657	32%	20,818,869
County	6/30/2016	4,646,000	1,468,348	32%	23,996,521
County	6/30/2017	4,842,000	1,544,381	32%	27,294,140
Pahrump Town	6/30/2015	68,840	34,446	50%	148,518
Pahrump Town	6/30/2016	70,708	35,499	50%	183,727
Pahrump Town	6/30/2017	67,332	35,707	53%	215,352
Combined Totals	6/30/2015	4,534,840	1,483,103	33%	20,967,387
Combined Totals	6/30/2016	4,716,708	1,503,847	32%	24,180,248
Combined Totals	6/30/2017	4,909,332	1,580,088	32%	27,509,492

Funded Status and Funding Progress The County's most recent actuarial valuation was as of July 1, 2014, and as of the end of the fiscal year, the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$78,929,763 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$22,153,492 and the ratio of the UAAL to the covered payroll was 356.29%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the basic financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014, actuarial valuation, the entry age normal cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employees' Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post-employment benefits. If the County ultimately chooses to fund the plan they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 4.8 percent is used initially, reduced by decrements to an ultimate rate of 3.83 percent after seventy years. A standard 2.5 percent inflation rate was used throughout.

Changes in state law have significantly impacted the assumptions in the current year. As of September 1, 2008, the PEBP plan will no longer be available to those actively employed past this date.

The UAAL is being amortized as a level percentage of projected payroll on a closed 30 year basis. The remaining amortization period at June 30, 2017, is 22 years.

NYE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
June 30, 2017

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/16	\$ -	\$ 78,929,763	\$ 78,929,763	0.00%	\$ 22,153,492	356.29%
07/01/14	\$ -	\$ 73,387,378	\$ 73,387,378	0.00%	\$ 24,190,258	303.38%
07/01/12	\$ -	\$ 54,388,419	\$ 54,388,419	0.00%	\$ 22,843,152	238.10%

NYE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS TO THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF NEVADA
JUNE 30, 2017

June 30,	2017	2016	2015	2014	2013
Contractually required contribution	\$ 7,042,172	\$ 7,045,223	\$ 7,134,687	\$ 7,358,844	\$ 6,757,024
Contributions in relation to the contractually required contribution	7,042,172	7,045,223	7,134,687	7,358,844	6,757,024
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered-employee payroll	\$21,751,234	\$21,986,212	\$23,254,092	\$23,921,084	\$23,180,164
Contributions as a percentage of covered-employee payroll	32.38%	32.04%	30.68%	30.76%	29.15%

Information for 2006 through 2012 is not available.

NYE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF NEVADA
JUNE 30, 2017

Reporting Year Ended June 30:	2017	2016	2015
Measurement Date June 30:	2016	2015	2014
County's proportion of the net pension liability	0.41542%	0.46040%	0.48660%
County's proportionate share of the net pension liability	55,903,497	52,759,681	50,712,928
County's covered-employee payroll	21,986,212	23,254,092	23,921,084
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	254.27%	226.88%	212.00%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	75.10%	76.31%

Information for 2006 through 2014 is not available.

NYE COUNTY, NEVADA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017

Note 1 – Schedule of Funding Progress

Changes of benefit terms. There have been no changes in benefit terms since the last valuation.

Changes of assumptions. There have been no changes in assumptions or methods since the last valuation.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,351,243	\$ 6,005,573
Interest receivable	9,351	6,579
Taxes receivable	253,738	244,370
Due from other governments	2,504,572	2,286,287
Due from others	13,650	11,082
Prepaid expense	189,800	261,515
Inventory	<u>63,077</u>	<u>63,357</u>
Total assets	<u>\$ 9,385,431</u>	<u>\$ 8,878,763</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 505,424	\$ 844,577
Accrued payroll and benefits	1,353,415	1,138,015
Unearned revenue	<u>4,194</u>	<u>3,847</u>
Total liabilities	<u>1,863,033</u>	<u>1,986,439</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	<u>209,431</u>	<u>202,796</u>
<u>FUND BALANCE</u>		
Nonspendable	252,877	324,872
Committed for:		
Fund stabilization	5,800,000	5,800,000
General government	3,130	3,126
Judicial	13,119	13,076
Public safety	1,251	1,251
Culture and recreation	45,580	45,106
Assigned for subsequent year	<u>1,197,010</u>	<u>502,097</u>
Total fund balance	<u>7,312,967</u>	<u>6,689,528</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 9,385,431</u>	<u>\$ 8,878,763</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes	\$ 12,333,865	\$ 12,754,318	\$ 420,453	\$ 12,337,696
Licenses and permits	606,970	529,765	(77,205)	438,011
Intergovernmental	16,480,000	16,999,810	519,810	16,419,464
Charges for services	1,955,000	1,496,532	(458,468)	1,301,264
Fines and forfeitures	590,000	747,735	157,735	738,984
Miscellaneous	<u>1,104,550</u>	<u>967,932</u>	<u>(136,618)</u>	<u>1,062,096</u>
Total revenues	<u>33,070,385</u>	<u>33,496,092</u>	<u>425,707</u>	<u>32,297,515</u>
Expenditures:				
General government	13,393,367	12,560,722	832,645	12,235,351
Judicial	7,391,992	6,716,762	675,230	6,859,163
Public safety	13,207,776	13,104,339	103,437	12,454,597
Public works	132,104	126,117	5,987	149,686
Health	158,422	138,142	20,280	371,868
Contingency	<u>170,000</u>	<u>-</u>	<u>170,000</u>	<u>-</u>
Total expenditures	<u>34,453,661</u>	<u>32,646,082</u>	<u>1,807,579</u>	<u>32,070,665</u>
Excess (deficiency) of revenues over expenditures	<u>(1,383,276)</u>	<u>850,010</u>	<u>2,233,286</u>	<u>226,850</u>
Other financing sources (uses):				
Operating transfers in	7,150	1,429	(5,721)	4,941,052
Operating transfers out	<u>(228,000)</u>	<u>(228,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(220,850)</u>	<u>(226,571)</u>	<u>(5,721)</u>	<u>4,941,052</u>
Net change in fund balance	(1,604,126)	623,439	2,227,565	5,167,902
Fund balance:				
Beginning of year	<u>7,577,359</u>	<u>6,689,528</u>	<u>(887,831)</u>	<u>1,521,626</u>
End of year	<u>\$ 5,973,233</u>	<u>\$ 7,312,967</u>	<u>\$ 1,339,734</u>	<u>\$ 6,689,528</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2017

(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ 12,333,865	\$ 12,110,875	\$ (222,990)	\$ 11,201,699
Net proceeds	<u>-</u>	<u>643,443</u>	<u>643,443</u>	<u>1,135,997</u>
Total taxes	<u>12,333,865</u>	<u>12,754,318</u>	<u>420,453</u>	<u>12,337,696</u>
Licenses and permits:				
Liquor licenses	45,000	37,860	(7,140)	39,410
Special registration	75,000	56,779	(18,221)	69,815
Marijuana licenses	251,970	217,848	(34,122)	82,895
Concealed weapons permits	150,000	125,166	(24,834)	164,278
Gaming licenses	<u>85,000</u>	<u>92,112</u>	<u>7,112</u>	<u>81,613</u>
Total licenses and permits	<u>606,970</u>	<u>529,765</u>	<u>(77,205)</u>	<u>438,011</u>
Intergovernmental:				
Federal in lieu tax	3,000,000	3,153,811	153,811	3,350,047
Fish and game in lieu	4,500	2,858	(1,642)	2,489
State gaming license fee	175,500	137,003	(38,497)	138,096
Consolidated tax	12,900,000	13,364,034	464,034	12,605,245
Grants	300,000	342,104	42,104	323,587
Federal land lease	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>
Total intergovernmental	<u>16,480,000</u>	<u>16,999,810</u>	<u>519,810</u>	<u>16,419,464</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues (Continued):				
Charges for services:				
Clerk's fees	\$ 125,000	\$ 109,838	\$ (15,162)	\$ 114,394
Recorder's fees	370,000	361,239	(8,761)	359,312
Assessor's collections fees	615,000	679,872	64,872	565,260
Planning and zoning fees	550,000	99,456	(450,544)	52,414
County surveyor fees	10,000	9,420	(580)	4,345
Administration fees	1,000	-	(1,000)	1,000
GIS products	7,500	10,000	2,500	6,000
Courier service	30,000	24,235	(5,765)	24,235
Returned check fees	3,000	2,648	(352)	2,162
Other-general government	5,000	-	(5,000)	-
Justice court fees	75,000	80,293	5,293	75,906
Drug court fees	-	-	-	940
Public defender and discovery fees	5,000	13,718	8,718	7,103
Restitution fees	10,000	4,735	(5,265)	11,033
Court security fees	20,000	-	(20,000)	-
Law library	15,000	-	(15,000)	-
Other-judicial	5,000	-	(5,000)	-
Sheriff's fees	65,000	48,222	(16,778)	35,809
Investigation fees	15,000	15,000	-	10,000
Forensic services	20,500	16,716	(3,784)	16,870
Solid waste fees	-	12,824	12,824	3,340
Cemetery receipts	3,000	4,300	1,300	2,050
Animal shelter fees	-	2,778	2,778	8,081
Animal control fees	5,000	1,238	(3,762)	1,010
Total charges for services	<u>1,955,000</u>	<u>1,496,532</u>	<u>(458,468)</u>	<u>1,301,264</u>
Fines and forfeitures:				
Fines and forfeited bail	540,000	657,239	117,239	686,391
Legal aid	25,000	17,147	(7,853)	18,737
Court fines	25,000	73,349	48,349	33,856
Total fines and forfeitures	<u>590,000</u>	<u>747,735</u>	<u>157,735</u>	<u>738,984</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues (Continued):				
Miscellaneous:				
Investment income	\$ 45,000	\$ 10,949	\$ (34,051)	\$ 53,707
Tax penalties	600,000	523,213	(76,787)	545,717
Prisoner housing	25,000	-	(25,000)	2,340
Donations	2,000	595	(1,405)	121
Extraditions	20,000	9,395	(10,605)	-
Other revenue	50	49,066	49,016	54,262
Prisoner medical	2,500	-	(2,500)	300
Tax trust sales (NRS 361.610)	300,000	338,411	38,411	370,439
Tax sale costs	<u>110,000</u>	<u>36,303</u>	<u>(73,697)</u>	<u>35,210</u>
 Total miscellaneous	 <u>1,104,550</u>	 <u>967,932</u>	 <u>(136,618)</u>	 <u>1,062,096</u>
 Total revenues	 <u>33,070,385</u>	 <u>33,496,092</u>	 <u>425,707</u>	 <u>32,297,515</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016 Actual
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 143,639	\$ 144,187	\$ (548)	\$ 142,064
Employee benefits	95,562	90,314	5,248	91,823
Services and supplies	59,000	51,633	7,367	32,189
Total commissioners	<u>298,201</u>	<u>286,134</u>	<u>12,067</u>	<u>266,076</u>
County administrator:				
Salaries and wages	513,635	440,500	73,135	481,247
Employee benefits	222,546	188,412	34,134	203,790
Services and supplies	59,259	62,942	(3,683)	38,221
Total county administrator	<u>795,440</u>	<u>691,854</u>	<u>103,586</u>	<u>723,258</u>
Comptroller:				
Salaries and wages	285,779	281,893	3,886	276,118
Employee benefits	149,914	138,369	11,545	128,693
Services and supplies	95,872	82,901	12,971	14,742
Total comptroller	<u>531,565</u>	<u>503,163</u>	<u>28,402</u>	<u>419,553</u>
Clerk:				
Salaries and wages	489,179	486,253	2,926	498,864
Employee benefits	253,135	238,537	14,598	255,190
Services and supplies	84,083	73,461	10,622	67,916
Total clerk	<u>826,397</u>	<u>798,251</u>	<u>28,146</u>	<u>821,970</u>
Information systems:				
Salaries and wages	583,332	590,530	(7,198)	514,829
Employee benefits	224,675	224,460	215	214,968
Services and supplies	717,579	660,678	56,901	468,086
Capital outlay	-	8,595	(8,595)	-
Total information systems	<u>1,525,586</u>	<u>1,484,263</u>	<u>41,323</u>	<u>1,197,883</u>
County planner:				
Salaries and wages	273,297	279,270	(5,973)	275,549
Employee benefits	124,398	121,854	2,544	124,770
Services and supplies	69,347	40,420	28,927	30,840
Total county planner	<u>467,042</u>	<u>441,544</u>	<u>25,498</u>	<u>431,159</u>
HR/Risk management:				
Salaries and wages	235,142	216,509	18,633	228,908
Employee benefits	109,317	103,834	5,483	96,521
Services and supplies	24,000	17,031	6,969	11,994
Total HR/Risk management	<u>368,459</u>	<u>337,374</u>	<u>31,085</u>	<u>337,423</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Employee benefits	\$ 1,548,932	\$ 1,543,710	\$ 5,222	\$ 1,507,125
Services and supplies	<u>2,411,375</u>	<u>2,066,985</u>	<u>344,390</u>	<u>2,226,408</u>
Total miscellaneous overhead	<u>3,960,307</u>	<u>3,610,695</u>	<u>349,612</u>	<u>3,733,533</u>
Recorder:				
Salaries and wages	317,287	316,513	774	301,896
Employee benefits	160,511	157,156	3,355	147,170
Services and supplies	<u>101,554</u>	<u>91,262</u>	<u>10,292</u>	<u>90,403</u>
Total recorder	<u>579,352</u>	<u>564,931</u>	<u>14,421</u>	<u>539,469</u>
Treasurer:				
Salaries and wages	332,410	335,162	(2,752)	331,440
Employee benefits	164,069	163,709	360	159,899
Services and supplies	<u>38,284</u>	<u>31,933</u>	<u>6,351</u>	<u>31,761</u>
Total treasurer	<u>534,763</u>	<u>530,804</u>	<u>3,959</u>	<u>523,100</u>
Assessor:				
Salaries and wages	651,816	642,531	9,285	691,248
Employee benefits	318,435	302,054	16,381	292,761
Services and supplies	<u>122,588</u>	<u>119,627</u>	<u>2,961</u>	<u>43,749</u>
Total assessor	<u>1,092,839</u>	<u>1,064,212</u>	<u>28,627</u>	<u>1,027,758</u>
Veterans services:				
Services and supplies	<u>65,000</u>	<u>4,000</u>	<u>61,000</u>	<u>-</u>
Buildings and grounds:				
Salaries and wages	612,419	554,828	57,591	542,923
Employee benefits	303,528	282,286	21,242	282,214
Services and supplies	<u>1,432,469</u>	<u>1,406,383</u>	<u>26,086</u>	<u>1,389,032</u>
Total buildings and grounds	<u>2,348,416</u>	<u>2,243,497</u>	<u>104,919</u>	<u>2,214,169</u>
Total general government	<u>13,393,367</u>	<u>12,560,722</u>	<u>832,645</u>	<u>12,235,351</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,941,759	\$ 1,899,219	\$ 42,540	\$ 1,912,441
Employee benefits	882,725	862,511	20,214	866,566
Services and supplies	115,300	94,645	20,655	83,195
Total district attorney	<u>2,939,784</u>	<u>2,856,375</u>	<u>83,409</u>	<u>2,862,202</u>
District court:				
Salaries and wages	486,189	418,010	68,179	442,092
Employee benefits	264,895	208,666	56,229	266,336
Services and supplies	224,551	206,025	18,526	203,540
Total district court	<u>975,635</u>	<u>832,701</u>	<u>142,934</u>	<u>911,968</u>
Tonopah justice court:				
Salaries and wages	299,289	307,054	(7,765)	299,917
Employee benefits	141,426	145,452	(4,026)	141,498
Services and supplies	15,439	9,013	6,426	14,072
Total Tonopah justice court	<u>456,154</u>	<u>461,519</u>	<u>(5,365)</u>	<u>455,487</u>
Pahrump justice court:				
Salaries and wages	847,277	775,904	71,373	805,606
Employee benefits	398,928	388,594	10,334	367,483
Services and supplies	129,300	89,302	39,998	134,644
Total Pahrump justice court	<u>1,375,505</u>	<u>1,253,800</u>	<u>121,705</u>	<u>1,307,733</u>
Beatty justice court:				
Salaries and wages	311,452	277,608	33,844	281,988
Employee benefits	123,217	105,598	17,619	112,854
Services and supplies	21,745	17,882	3,863	39,273
Total Beatty justice court	<u>456,414</u>	<u>401,088</u>	<u>55,326</u>	<u>434,115</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies	\$ 1,175,000	\$ 896,527	\$ 278,473	\$ 876,169
Public guardian:				
Salaries and wages	-	11,109	(11,109)	8,501
Employee benefits	-	3,499	(3,499)	2,672
Services and supplies	13,500	144	13,356	316
Total public guardian	13,500	14,752	(1,252)	11,489
Total judicial	7,391,992	6,716,762	675,230	6,859,163
Public Safety:				
Sheriff:				
Salaries and wages	7,280,791	6,988,906	291,885	6,692,677
Employee benefits	4,162,397	4,076,742	85,655	3,897,979
Services and supplies	1,194,434	1,455,948	(261,514)	1,371,916
Capital outlay	-	21,024	(21,024)	997
Total sheriff	12,637,622	12,542,620	95,002	11,963,569
Emergency management:				
Salaries and wages	269,459	268,666	793	233,547
Employee benefits	132,195	128,754	3,441	111,385
Services and supplies	168,500	153,899	14,601	146,096
Capital outlay	-	10,400	(10,400)	-
Total emergency management	570,154	561,719	8,435	491,028
Total public safety	13,207,776	13,104,339	103,437	12,454,597
Public works:				
Salaries and wages	68,892	73,536	(4,644)	80,624
Employee benefits	31,740	28,122	3,618	41,499
Services and supplies	31,472	24,459	7,013	27,563
Total public works	132,104	126,117	5,987	149,686
Health:				
Animal shelter:				
Salaries and wages	-	-	-	9,171
Employee benefits	-	-	-	1,673
Services and supplies	-	-	-	688
Total animal shelter	-	-	-	11,532

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

		2017	Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Health (Continued):				
Animal control:				
Salaries and wages	\$ 92,423	\$ 86,160	\$ 6,263	\$ 224,051
Employee benefits	40,411	38,284	2,127	103,621
Services and supplies	25,588	13,698	11,890	32,664
Total animal control	158,422	138,142	20,280	360,336
Total health	158,422	138,142	20,280	371,868
Contingency	170,000	-	170,000	-
Total expenditures	34,453,661	32,646,082	1,807,579	32,070,665
Excess (deficiency) of revenues over expenditures	(1,383,276)	850,010	2,233,286	226,850
Other financing sources (uses):				
Operating transfers in	7,150	1,429	(5,721)	4,941,052
Operating transfers out	(228,000)	(228,000)	-	-
Total other financing sources (uses)	(220,850)	(226,571)	(5,721)	4,941,052
Net change in fund balance	(1,604,126)	623,439	2,227,565	5,167,902
Fund balance:				
Beginning of year	7,577,359	6,689,528	(887,831)	1,521,626
End of year	\$ 5,973,233	\$ 7,312,967	\$ 1,339,734	\$ 6,689,528

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,100,421	\$ 1,984,035
Interest receivable	1,812	2,158
Taxes receivable	-	286
Due from other governments	615,343	666,053
Prepaid expense	1,805	3,211
Inventory	<u>41,312</u>	<u>32,571</u>
Total assets	<u>\$ 1,760,693</u>	<u>\$ 2,688,314</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 312,589	\$ 77,044
Accrued payroll and benefits	<u>182,603</u>	<u>141,644</u>
Total liabilities	<u>495,192</u>	<u>218,688</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	<u>-</u>	<u>265</u>
<u>FUND BALANCE</u>		
Nonspendable	43,117	35,782
Restricted for public works	<u>1,222,384</u>	<u>2,433,579</u>
Total fund balance	<u>1,265,501</u>	<u>2,469,361</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,760,693</u>	<u>\$ 2,688,314</u>

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ -	\$ 339	\$ 339	\$ 1,063
Licenses and permits:				
Encroachment permit fee	10,000	24,705	14,705	27,075
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	825,000	846,147	21,147	846,145
Optional \$1.75	102,000	136,647	34,647	138,860
Gas tax \$2.35	1,500,000	1,590,756	90,756	1,590,758
Optional \$.01	215,000	236,489	21,489	241,620
National forest receipts	833,000	76,307	(756,693)	803,353
Total intergovernmental	3,475,000	2,886,346	(588,654)	3,620,736
Charges for services:				
Reimbursement from Tonopah	-	2,037	2,037	8,898
Reimbursement from Amargosa	-	7,989	7,989	9,507
Total charges for services	-	10,026	10,026	18,405
Miscellaneous:				
Investment income	3,000	2,016	(984)	13,255
Other	350,000	2,060	(347,940)	5,159
Total miscellaneous	353,000	4,076	(348,924)	18,414
Total revenues	3,838,000	2,925,492	(912,508)	3,685,693

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures:				
Public works:				
Salaries and wages	\$ 2,877,247	\$ 2,657,818	\$ 219,429	\$ 2,876,416
Employee benefits	1,455,998	1,220,385	235,613	1,301,204
Services and supplies	3,974,954	3,099,187	875,767	1,165,157
Capital outlay	<u>751,790</u>	<u>443,695</u>	<u>308,095</u>	<u>347,063</u>
Total expenditures	<u>9,059,989</u>	<u>7,421,085</u>	<u>1,638,904</u>	<u>5,689,840</u>
 Excess (deficiency) of revenues over expenditures	 (5,221,989)	 (4,495,593)	 726,396	 (2,004,147)
 Other financing sources (uses):				
Operating transfers in	<u>3,080,000</u>	<u>3,291,733</u>	<u>211,733</u>	<u>2,160,698</u>
 Net change in fund balance	 (2,141,989)	 (1,203,860)	 938,129	 156,551
 Fund balance:				
Beginning of year	<u>2,469,361</u>	<u>2,469,361</u>	<u>-</u>	<u>2,312,810</u>
 End of year	<u>\$ 327,372</u>	<u>\$ 1,265,501</u>	<u>\$ 938,129</u>	<u>\$ 2,469,361</u>

NYE COUNTY, NEVADA
MAJOR FUND - COUNTY CAPITAL PROJECTS FUND (10401)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 11,133,116	\$ 12,694,787
Interest receivable	18,103	14,502
Taxes receivable	-	1,495
Due from others	<u>427,883</u>	<u>427,883</u>
 Total assets	 <u><u>\$ 11,579,102</u></u>	 <u><u>\$ 13,138,667</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 21,944
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	-	2,887
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>11,579,102</u>	<u>13,113,836</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u><u>\$ 11,579,102</u></u>	 <u><u>\$ 13,138,667</u></u>

NYE COUNTY, NEVADA
MAJOR FUND - COUNTY CAPITAL PROJECTS FUND(10401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 17,200	\$ 47,464	\$ 30,264	\$ 37
Miscellaneous:				
Investment income	130,000	20,138	(109,862)	14,636
Miscellaneous	40,000	10,480	(29,520)	-
Total miscellaneous	170,000	30,618	(139,382)	14,636
Total revenues	187,200	78,082	(109,118)	14,673
Expenditures:				
Current:				
General government	43,627	1,000	42,627	-
Capital outlay:				
General government	197,200	195,692	1,508	650,565
Total expenditures	240,827	196,692	44,135	650,565
Excess (deficiency) of revenues over expenditures	(53,627)	(118,610)	(64,983)	(635,892)
Other financing sources (uses):				
Operating transfers in	3,300	3,575	275	13,080,938
Operating transfers out	(1,500,000)	(1,419,699)	80,301	-
Total other financing sources (uses)	(1,496,700)	(1,416,124)	80,576	13,080,938
Net change in fund balance	(1,550,327)	(1,534,734)	15,593	12,445,046
Fund balance:				
Beginning of year	13,113,836	13,113,836	-	668,790
End of year	\$ 11,563,509	\$ 11,579,102	\$ 15,593	\$ 13,113,836

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511)
COMPARATIVE SCHEDULE OF NET POSITION
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 3,998,640	\$ 3,575,196
Interest receivable	19,211	9,371
Accounts receivable	<u>164,415</u>	<u>92,440</u>
Total current assets	4,182,266	3,677,007
Restricted assets:		
Cash	7,813,967	7,542,101
Noncurrent assets:		
Capital assets, net of accumulated depreciation	<u>43,420</u>	<u>49,410</u>
Total assets	<u>12,039,653</u>	<u>11,268,518</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension charges	<u>41,585</u>	<u>26,332</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	12,895	15,017
Accrued payroll and benefits	<u>4,463</u>	<u>5,143</u>
Total current liabilities	<u>17,358</u>	<u>20,160</u>
Long-term payable from restricted assets:		
Landfill closure and postclosure costs	1,810,874	1,710,510
Long-term liabilities:		
Net pension liability	<u>143,560</u>	<u>131,628</u>
Total long-term liabilities	<u>1,954,434</u>	<u>1,842,138</u>
Total liabilities	<u>1,971,792</u>	<u>1,862,298</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension charges	<u>34,505</u>	<u>32,704</u>
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	43,420	49,410
Reserved for landfill closure costs	7,813,967	7,542,101
Unrestricted	<u>2,217,554</u>	<u>1,808,337</u>
Total net position	<u>\$ 10,074,941</u>	<u>\$ 9,399,848</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511, 10512)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Charges for services	\$ 1,900,800	\$ 2,033,850	\$ 133,050	\$ 1,902,635
Operating expenses:				
Salaries and wages	83,386	91,801	(8,415)	92,960
Employee benefits	46,017	41,099	4,918	37,050
Services and supplies	1,250,000	1,140,872	109,128	1,191,665
Closure and postclosure landfill costs	150,000	100,364	49,636	100,365
Depreciation	40,000	5,990	34,010	5,990
Total operating expenses	1,569,403	1,380,126	189,277	1,428,030
Operating income	331,397	653,724	322,327	474,605
Nonoperating revenues (expenses):				
Investment income	50,000	21,369	(28,631)	198,523
Changes in net position	\$ 381,397	675,093	\$ 293,696	673,128
Net position:				
Beginning of year		9,399,848		8,726,720
End of year		\$ 10,074,941		\$ 9,399,848

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 1,961,875	\$ 1,911,910
Cash paid for salaries and employee benefits	(135,100)	(139,472)
Cash paid for services and supplies	<u>(1,142,994)</u>	<u>(1,189,465)</u>
Net cash provided by operating activities	683,781	582,973
Cash flows from investing activities:		
Investment income	<u>11,529</u>	<u>208,270</u>
Net increase (decrease) in pooled cash and investments	695,310	791,243
Pooled cash and investments:		
Beginning of year	<u>11,117,297</u>	<u>10,326,054</u>
End of year	<u>\$ 11,812,607</u>	<u>\$ 11,117,297</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	<u>\$ 653,724</u>	<u>\$ 474,605</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	5,990	5,990
(Increase) decrease in accounts receivable	(71,975)	9,275
Increase (decrease) in accrued payroll and benefits	(680)	(696)
Increase (decrease) in accounts payable	98,242	102,565
Increase (decrease) in net pension liability	11,932	(6,553)
Increase (decrease) in pension expenses	<u>(13,452)</u>	<u>(2,213)</u>
Total adjustments	<u>30,057</u>	<u>108,368</u>
Net cash provided by operating activities	<u>\$ 683,781</u>	<u>\$ 582,973</u>

NYE COUNTY, NEVADA
MAJOR FUND - PAHRUMP AMBULANCE ENTERPRISE FUND (25520/25415)
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2017 AND 2016

	2017	2016
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 644,487	\$ 477,023
Interest receivable	676	501
Accounts receivable, net of allowance for uncollectable of \$198,430 and \$225,530	<u>719,516</u>	<u>580,523</u>
Total current assets	<u>1,364,679</u>	<u>1,058,047</u>
Restricted assets:		
Cash	287,747	287,256
Accounts receivable	<u>60,000</u>	<u>60,000</u>
Total restricted assets	<u>347,747</u>	<u>347,256</u>
Noncurrent assets:		
Land	120,000	120,000
Building	480,000	480,000
Vehicles	1,468,564	1,725,622
Equipment	512,186	512,186
Less accumulated depreciation	<u>(1,952,309)</u>	<u>(1,970,531)</u>
Capital assets, net of accumulated depreciation	<u>628,441</u>	<u>867,277</u>
Total assets	<u>2,340,867</u>	<u>2,272,580</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension charge	<u>978,820</u>	<u>520,641</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	18,378	27,387
Accrued payroll and benefits	91,710	197,264
Accrued compensated absences	<u>62,389</u>	<u>61,129</u>
Total current liabilities	<u>172,477</u>	<u>285,780</u>
Long-term liabilities:		
Net pension liability	3,680,424	3,512,681
Accrued compensated absences	<u>30,729</u>	<u>32,915</u>
Total long-term liabilities	<u>3,711,153</u>	<u>3,545,596</u>
Total liabilities	<u>3,883,630</u>	<u>3,831,376</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension charge	<u>812,164</u>	<u>646,614</u>
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	628,441	867,277
Restricted for capital projects	347,747	347,256
Unrestricted	<u>(2,352,295)</u>	<u>(2,899,302)</u>
Total net position	<u>\$ (1,376,107)</u>	<u>\$ (1,684,769)</u>

NYE COUNTY, NEVADA
MAJOR FUND - PAHRUMP AMBULANCE ENTERPRISE FUND (25520/25415)
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Operating revenues:				
Charges for services:				
Ambulance fees, net of contractual adjustments	\$ 3,750,000	\$ 3,881,118	\$ 131,118	\$ 3,595,610
Operating expenses:				
Salaries and wages	1,500,022	1,655,259	(155,237)	1,710,002
Employee benefits	1,011,891	827,579	184,312	768,302
Services and supplies	477,800	405,471	72,329	383,541
Depreciation	85,000	115,154	(30,154)	142,445
Bad debt	1,000,000	445,919	554,081	337,413
Total operating expenses	4,074,713	3,449,382	625,331	3,341,703
Operating income (loss)	(324,713)	431,736	756,449	253,907
Non-operating revenue (expense):				
Investment income	3,000	608	(2,392)	5,721
Other income	1,000	-	(1,000)	-
Gain (loss) on disposal of assets	-	(123,682)	(123,682)	-
Total non-operating revenue (expense)	4,000	(123,074)	(127,074)	5,721
Changes in net position	\$ (320,713)	308,662	\$ 629,375	259,628
Net position:				
Beginning of year		(1,684,769)		(1,944,397)
End of year		\$ (1,376,107)		\$ (1,684,769)

NYE COUNTY, NEVADA
MAJOR FUND - PAHRUMP AMBULANCE ENTERPRISE FUND (25520/25415)
COMPARATIVE SCHEDULE OF CASH FLOWS
YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 3,296,206	\$ 3,137,907
Cash paid for salaries and employee benefits	(2,714,204)	(2,543,936)
Cash paid for services and supplies	<u>(414,480)</u>	<u>(367,592)</u>
Net cash provided (used) by operating activities	167,522	226,379
Cash flows from capital and related financing activities:		
Purchase of capital assets	-	(3,830)
Cash flows from investing activities:		
Investment income	<u>433</u>	<u>5,733</u>
Net increase (decrease) in pooled cash and investments	167,955	228,282
Pooled cash and investments:		
Beginning of year	<u>764,279</u>	<u>535,997</u>
End of year	<u>\$ 932,234</u>	<u>\$ 764,279</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ 431,736</u>	<u>\$ 253,907</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	115,154	142,445
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(138,993)	(120,290)
Increase (decrease) in compensated absences	(926)	16,997
Increase (decrease) in accrued payroll and benefits	(105,554)	26,551
Increase (decrease) in accounts payable	(9,009)	15,949
Increase (decrease) in net pension liability	167,743	(246,820)
Increase (decrease) in pension expenses	<u>(292,629)</u>	<u>137,640</u>
Total adjustments	<u>(264,214)</u>	<u>(27,528)</u>
Net cash (used) by operating activities	<u>\$ 167,522</u>	<u>\$ 226,379</u>

**NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

June 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
<u>ASSETS</u>				
Pooled cash and investments	\$ 32,546,331	\$ 25,368	\$ 4,829,180	\$ 37,400,879
Interest receivable	51,823	41	7,705	59,569
Taxes receivable	217,517	-	13,294	230,811
Due from other governments	1,994,207	-	591	1,994,798
Accounts receivable	267,747	-	-	267,747
Due from others	3,177	-	-	3,177
Due from other funds	614,514	-	-	614,514
Prepaid expense	186,541	-	-	186,541
Total assets	<u>\$ 35,881,857</u>	<u>\$ 25,409</u>	<u>\$ 4,850,770</u>	<u>\$ 40,758,036</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 1,239,780	\$ -	\$ 127,651	\$ 1,367,431
Accrued payroll and benefits	356,379	-	327	356,706
Due to other funds	614,514	-	-	614,514
Due to other governments	55,022	-	-	55,022
Unearned revenue	353,811	-	-	353,811
Total liabilities	<u>2,619,506</u>	<u>-</u>	<u>127,978</u>	<u>2,747,484</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - taxes	<u>126,947</u>	<u>-</u>	<u>9,810</u>	<u>136,757</u>
<u>FUND BALANCE</u>				
Nonspendable	186,541	-	-	186,541
Restricted for:				
Capital projects	-	-	4,712,982	4,712,982
Debt service	-	25,409	-	25,409
General government	9,140,116	-	-	9,140,116
Judicial	1,838,368	-	-	1,838,368
Public safety	5,438,280	-	-	5,438,280
Public works	10,172,044	-	-	10,172,044
Health	146,695	-	-	146,695
Welfare	299,661	-	-	299,661
Culture and recreation	1,424,660	-	-	1,424,660
Community support	2,896,581	-	-	2,896,581
Committed for:				
General government	1,167,455	-	-	1,167,455
Public works	26,367	-	-	26,367
Health	443,944	-	-	443,944
Unassigned	<u>(45,308)</u>	<u>-</u>	<u>-</u>	<u>(45,308)</u>
Total fund balance	<u>33,135,404</u>	<u>25,409</u>	<u>4,712,982</u>	<u>37,873,795</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 35,881,857</u>	<u>\$ 25,409</u>	<u>\$ 4,850,770</u>	<u>\$ 40,758,036</u>

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 7,342,713	\$ -	\$ 617,154	\$ 7,959,867
Licenses and permits	1,997,930	-	-	1,997,930
Intergovernmental	12,984,307	-	133	12,984,440
Charges for services	1,525,367	-	-	1,525,367
Fines and forfeitures	63,406	-	-	63,406
Miscellaneous	584,755	411,078	11,527	1,007,360
Total revenues	<u>24,498,478</u>	<u>411,078</u>	<u>628,814</u>	<u>25,538,370</u>
Expenditures:				
Current:				
General government	4,572,554	-	-	4,572,554
Judicial	1,144,165	-	-	1,144,165
Public safety	6,031,874	-	-	6,031,874
Public works	2,672,819	-	-	2,672,819
Health	608,840	-	-	608,840
Sanitation	13,808	-	-	13,808
Welfare	1,727,427	-	-	1,727,427
Culture and recreation	698,363	-	-	698,363
Community support	1,168,099	-	-	1,168,099
Intergovernmental	619,402	-	50,565	669,967
Capital projects	-	-	631,374	631,374
Debt service:				
Principal	134,362	570,000	-	704,362
Interest	18,219	1,260,731	-	1,278,950
Total expenditures	<u>19,409,932</u>	<u>1,830,731</u>	<u>681,939</u>	<u>21,922,602</u>
Excess (deficiency) of revenues over expenditures	<u>5,088,546</u>	<u>(1,419,653)</u>	<u>(53,125)</u>	<u>3,615,768</u>
Other financing sources (uses):				
Operating transfers in	3,120,940	1,419,699	53,434	4,594,073
Operating transfers out	(6,189,677)	-	(53,434)	(6,243,111)
Loan proceeds	200,000	-	-	200,000
Total other financing sources (uses)	<u>(2,868,737)</u>	<u>1,419,699</u>	<u>-</u>	<u>(1,449,038)</u>
Net change in fund balance	2,219,809	46	(53,125)	2,166,730
Fund balance:				
Beginning of year	<u>30,915,595</u>	<u>25,363</u>	<u>4,766,107</u>	<u>35,707,065</u>
End of year	<u>\$ 33,135,404</u>	<u>\$ 25,409</u>	<u>\$ 4,712,982</u>	<u>\$ 37,873,795</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2017 (Page 1 of 5)
(With Comparative Actual Amounts for June 30, 2016)

	Regional Streets and Highways	Special Fuel Tax	Public Transit	Airport	Public Improvement
<u>ASSETS</u>					
Pooled cash and investments	\$ 831,921	\$ 12,764	\$ 2,644,148	\$ 18,210	\$ 4,338,341
Interest receivable	1,355	21	4,330	29	7,055
Taxes receivable	-	-	-	-	-
Due from other governments	365,118	696	259,674	10,629	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Total assets	<u>\$ 1,198,394</u>	<u>\$ 13,481</u>	<u>\$ 2,908,152</u>	<u>\$ 28,868</u>	<u>\$ 4,345,396</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	\$ -	\$ -	\$ 2,501	\$ 12,988
Accrued payroll and benefits	-	-	-	-	138
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,501</u>	<u>13,126</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	1,198,394	13,481	2,908,152	-	4,332,270
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Committed for:					
General government	-	-	-	-	-
Public works	-	-	-	26,367	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>1,198,394</u>	<u>13,481</u>	<u>2,908,152</u>	<u>26,367</u>	<u>4,332,270</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,198,394</u>	<u>\$ 13,481</u>	<u>\$ 2,908,152</u>	<u>\$ 28,868</u>	<u>\$ 4,345,396</u>

Impact Fees	Ambulance and Health	Medical and General Indigent	Dedicated County Medical Indigent	Health Clinics	Special Projects	Grants	Agricultural Extension	Museum
\$ 1,757,574	\$ 175,258	\$ 350,823	\$ 254,194	\$ 148,054	\$ 24,625	\$ -	\$ 1,993	\$ 4,181
2,868	286	554	413	241	40	-	1	7
-	-	18,950	4,773	3,387	-	-	593	1,868
-	-	945	239	129	-	482,129	-	92
-	261,090	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	803	-	-	-	-	-	-	-
<u>\$ 1,760,442</u>	<u>\$ 437,437</u>	<u>\$ 371,272</u>	<u>\$ 259,619</u>	<u>\$ 151,811</u>	<u>\$ 24,665</u>	<u>\$ 482,129</u>	<u>\$ 2,587</u>	<u>\$ 6,148</u>
\$ 2,380	\$ 79,257	\$ 106,232	\$ 198,007	\$ 993	\$ -	\$ 85,315	\$ -	\$ -
-	13,936	7,403	-	1,271	-	75,286	-	3,777
-	-	-	-	-	-	152,412	-	-
-	-	-	-	-	-	-	-	-
-	184,695	-	-	-	-	169,116	-	-
<u>2,380</u>	<u>277,888</u>	<u>113,635</u>	<u>198,007</u>	<u>2,264</u>	<u>-</u>	<u>482,129</u>	<u>-</u>	<u>3,777</u>
-	-	15,645	3,943	2,852	-	-	531	1,544
-	803	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
38,315	-	-	-	-	-	-	-	-
1,719,747	-	-	-	-	-	-	-	-
-	-	-	-	146,695	-	-	-	-
-	-	241,992	57,669	-	-	-	-	-
-	-	-	-	-	-	-	-	827
-	-	-	-	-	-	-	2,056	-
-	-	-	-	-	24,665	-	-	-
-	-	-	-	-	-	-	-	-
-	158,746	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,758,062</u>	<u>159,549</u>	<u>241,992</u>	<u>57,669</u>	<u>146,695</u>	<u>24,665</u>	<u>-</u>	<u>2,056</u>	<u>827</u>
<u>\$ 1,760,442</u>	<u>\$ 437,437</u>	<u>\$ 371,272</u>	<u>\$ 259,619</u>	<u>\$ 151,811</u>	<u>\$ 24,665</u>	<u>\$ 482,129</u>	<u>\$ 2,587</u>	<u>\$ 6,148</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2017 (Page 2 of 5)
(With Comparative Actual Amounts for June 30, 2016)

	Building Department	County Owned Building	Mining Maps	Senior Nutrition	Assessor Technology
<u>ASSETS</u>					
Pooled cash and investments	\$ 17,594	\$ 522,218	\$ 154,333	\$ 76,878	\$ 202,000
Interest receivable	29	1,199	228	125	321
Taxes receivable	-	-	-	-	-
Due from other governments	4,373	-	-	28,047	-
Accounts receivable	-	-	-	-	-
Due from others	-	2,185	-	-	-
Due from other funds	-	152,412	-	-	-
Prepaid expense	-	-	-	-	-
Total assets	<u>\$ 21,996</u>	<u>\$ 678,014</u>	<u>\$ 154,561</u>	<u>\$ 105,050</u>	<u>\$ 202,321</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 55,998	\$ 4,521	\$ 8,925	\$ 25,951	\$ -
Accrued payroll and benefits	11,306	2,372	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>67,304</u>	<u>6,893</u>	<u>8,925</u>	<u>25,951</u>	<u>-</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
General government	-	-	145,636	-	202,321
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	79,099	-
Committed for:					
General government	-	671,121	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Unassigned	<u>(45,308)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>(45,308)</u>	<u>671,121</u>	<u>145,636</u>	<u>79,099</u>	<u>202,321</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 21,996</u>	<u>\$ 678,014</u>	<u>\$ 154,561</u>	<u>\$ 105,050</u>	<u>\$ 202,321</u>

Clerk Technology	Recorder Technology	State and County Room Tax	911 Medical Emergency System	Juvenile Probation	Drug Forfeiture	Public Safety Sales Tax Distribution	Public Safety Sales Tax Sheriff	Public Safety Sales Tax Fire
\$ 1,215	\$ 399,164	\$ 10,753	\$ 157,392	\$ 94,630	\$ 69,565	\$ -	\$ 127,981	\$ 134,050
2	639	18	239	153	114	-	1,764	206
-	-	7,917	1,186	17,314	-	-	-	-
-	-	-	60	20,201	-	517,124	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,333	9,333
-	-	-	-	-	-	-	-	-
<u>\$ 1,217</u>	<u>\$ 399,803</u>	<u>\$ 18,688</u>	<u>\$ 158,877</u>	<u>\$ 132,298</u>	<u>\$ 69,679</u>	<u>\$ 517,124</u>	<u>\$ 139,078</u>	<u>\$ 143,589</u>
\$ -	\$ -	\$ 13,520	\$ 8,396	\$ 23,379	\$ -	\$ -	\$ 15,304	\$ -
-	-	-	-	41,093	-	-	31,862	-
-	-	-	-	-	-	462,102	-	-
-	-	-	-	-	-	55,022	-	-
-	-	-	-	-	-	-	-	-
-	-	13,520	8,396	64,472	-	517,124	47,166	-
-	-	-	980	14,291	-	-	-	-
-	-	-	-	-	-	-	-	-
1,217	399,803	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	149,501	53,535	69,679	-	91,912	143,589
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	5,168	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,217</u>	<u>399,803</u>	<u>5,168</u>	<u>149,501</u>	<u>53,535</u>	<u>69,679</u>	<u>-</u>	<u>91,912</u>	<u>143,589</u>
<u>\$ 1,217</u>	<u>\$ 399,803</u>	<u>\$ 18,688</u>	<u>\$ 158,877</u>	<u>\$ 132,298</u>	<u>\$ 69,679</u>	<u>\$ 517,124</u>	<u>\$ 139,078</u>	<u>\$ 143,589</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2017 (Page 3 of 5)
(With Comparative Actual Amounts for June 30, 2016)

	Court Collection Fees	Justice Court Fines NRS 176	JP Court Facility Assessment	District Court Improvement	Drug Court Proceeds
<u>ASSETS</u>					
Pooled cash and investments	\$ 739,247	\$ 422,922	\$ 375,226	\$ 138,668	\$ 115,155
Interest receivable	1,188	681	595	215	342
Taxes receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	992
Due from other funds	-	-	-	-	-
Prepaid expense	-	1,249	-	1,605	-
Total assets	<u>\$ 740,435</u>	<u>\$ 424,852</u>	<u>\$ 375,821</u>	<u>\$ 140,488</u>	<u>\$ 116,489</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 1,749	\$ 1,606	\$ 270	\$ 3,520	\$ 33,190
Accrued payroll and benefits	-	-	-	-	6,150
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>1,749</u>	<u>1,606</u>	<u>270</u>	<u>3,520</u>	<u>39,340</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	-	-	-	-	-
<u>FUND BALANCE</u>					
Nonspendable	-	1,249	-	1,605	-
Restricted for:					
General government	-	-	-	-	-
Judicial	738,686	421,997	375,551	135,363	77,149
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Committed for:					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>738,686</u>	<u>423,246</u>	<u>375,551</u>	<u>136,968</u>	<u>77,149</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 740,435</u>	<u>\$ 424,852</u>	<u>\$ 375,821</u>	<u>\$ 140,488</u>	<u>\$ 116,489</u>

Law Library	District Court Technology	Brownfields Revolving Loan	Renewable Energy	Water District	Smoky Valley Television District	Beatty Town	Beatty Room Tax	Beatty Town Public Safety Sales Tax Sheriff
\$ 88,793	\$ 686	\$ 200,000	\$ 14,012	\$ 295,209	\$ 28,655	\$ 2,108,451	\$ 126,724	\$ 79,597
142	1	-	10	622	51	3,445	207	42
-	-	-	-	-	-	580	7,042	-
-	-	-	-	-	-	80,042	-	-
-	-	-	-	6,657	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	5,585
-	-	-	-	-	-	-	-	-
<u>\$ 88,935</u>	<u>\$ 687</u>	<u>\$ 200,000</u>	<u>\$ 14,022</u>	<u>\$ 302,488</u>	<u>\$ 28,706</u>	<u>\$ 2,192,518</u>	<u>\$ 133,973</u>	<u>\$ 85,224</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,903	\$ -	\$ 7,077	\$ 2,530	\$ -
-	-	-	-	6,423	-	14,442	3,488	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	10,326	-	21,519	6,018	-
-	-	-	-	5,194	-	435	-	-
-	-	-	-	-	-	-	-	-
-	-	200,000	-	286,968	-	2,170,564	-	-
88,935	687	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	85,224
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	28,706	-	127,955	-
-	-	-	-	-	-	-	-	-
-	-	-	14,022	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>88,935</u>	<u>687</u>	<u>200,000</u>	<u>14,022</u>	<u>286,968</u>	<u>28,706</u>	<u>2,170,564</u>	<u>127,955</u>	<u>85,224</u>
<u>\$ 88,935</u>	<u>\$ 687</u>	<u>\$ 200,000</u>	<u>\$ 14,022</u>	<u>\$ 302,488</u>	<u>\$ 28,706</u>	<u>\$ 2,192,518</u>	<u>\$ 133,973</u>	<u>\$ 85,224</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2017 (Page 4 of 5)
(With Comparative Actual Amounts for June 30, 2016)

	Beatty Town		Gabbs Town		Manhattan
	Public Safety		Public Safety		Town
	Sales Tax	Gabbs	Sales Tax	Sales Tax	
	Fire	Town	Sheriff	Fire	
<u>ASSETS</u>					
Pooled cash and investments	\$ 83,270	\$ 399,795	\$ 24,066	\$ 26,075	\$ 95,814
Interest receivable	94	638	21	42	156
Taxes receivable	-	352	-	-	180
Due from other governments	-	19,290	-	-	1,072
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other funds	5,585	-	1,500	1,500	-
Prepaid expense	-	-	-	-	-
Total assets	<u>\$ 88,949</u>	<u>\$ 420,075</u>	<u>\$ 25,587</u>	<u>\$ 27,617</u>	<u>\$ 97,222</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 50,594	\$ 2,345	\$ -	\$ -	\$ 247
Accrued payroll and benefits	-	4,519	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>50,594</u>	<u>6,864</u>	<u>-</u>	<u>-</u>	<u>247</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	-	279	-	-	173
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
General government	-	412,932	-	-	96,802
Judicial	-	-	-	-	-
Public safety	38,355	-	25,587	27,617	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Committed for:					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>38,355</u>	<u>412,932</u>	<u>25,587</u>	<u>27,617</u>	<u>96,802</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 88,949</u>	<u>\$ 420,075</u>	<u>\$ 25,587</u>	<u>\$ 27,617</u>	<u>\$ 97,222</u>

Manhattan Town	Manhattan Town							
Public Safety	Public Safety			Pahrump	Pahrump	Pahrump	Pahrump	Pahrump 1/10
Sales Tax	Sales Tax			Town	Road	Business	Swimming	Fairgrounds
Sheriff	Fire					License	Pool	Room Tax
\$ 9,683	\$ 10,685	\$ 5,297,360	\$ 116,831	\$ 462,440	\$ 269,087	\$ 64,902	\$ 1,354,743	
4	17	8,599	233	567	392	80	1,939	
-	-	94,488	-	-	3,185	4,036	6,457	
-	-	155,496	36,526	-	12,325	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
724	724	-	-	-	-	-	-	
-	-	182,884	-	-	-	-	-	
<u>\$ 10,411</u>	<u>\$ 11,426</u>	<u>\$ 5,738,827</u>	<u>\$ 153,590</u>	<u>\$ 463,007</u>	<u>\$ 284,989</u>	<u>\$ 69,018</u>	<u>\$ 1,363,139</u>	
\$ -	\$ -	\$ 159,139	\$ 153,590	\$ 819	\$ 8,049	\$ 2	\$ 5,096	
-	-	94,494	-	4,541	13,808	-	2,081	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	253,633	153,590	5,360	21,857	2	7,177	
-	-	78,437	-	-	2,643	-	-	
-	-	182,884	-	-	-	-	-	
-	-	5,223,873	-	-	-	-	-	
-	-	-	-	-	-	-	-	
10,411	11,426	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	260,489	-	-	
-	-	-	-	-	-	69,016	1,355,962	
-	-	-	-	457,647	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
<u>10,411</u>	<u>11,426</u>	<u>5,406,757</u>	<u>-</u>	<u>457,647</u>	<u>260,489</u>	<u>69,016</u>	<u>1,355,962</u>	
<u>\$ 10,411</u>	<u>\$ 11,426</u>	<u>\$ 5,738,827</u>	<u>\$ 153,590</u>	<u>\$ 463,007</u>	<u>\$ 284,989</u>	<u>\$ 69,018</u>	<u>\$ 1,363,139</u>	

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2017 (Page 5 of 5)

(With Comparative Actual Amounts for June 30, 2016)

	Pahrump 2/10				
	Pahrump 3/10	Economic	Pahrump 1/10	Pahrump 1/10	Pahrump 2/10
	Tourism	Development	Parks	Arena	Airport
	Room Tax	Room Tax	Room Tax	Room Tax	Room Tax
<u>ASSETS</u>					
Pooled cash and investments	\$ 147,361	\$ 409,735	\$ 268,609	\$ 438,751	\$ 801,017
Interest receivable	224	514	449	631	1,023
Taxes receivable	19,375	6,458	3,230	3,229	12,917
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expense	-	-	-	-	-
Total assets	<u>\$ 166,960</u>	<u>\$ 416,707</u>	<u>\$ 272,288</u>	<u>\$ 442,611</u>	<u>\$ 814,957</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 9,312	\$ -	\$ 6,969	\$ -	\$ -
Accrued payroll and benefits	4,032	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>13,344</u>	<u>-</u>	<u>6,969</u>	<u>-</u>	<u>-</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	-	-	-	-	-
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	265,319	442,611	-
Community support	153,616	416,707	-	-	814,957
Committed for:					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>153,616</u>	<u>416,707</u>	<u>265,319</u>	<u>442,611</u>	<u>814,957</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 166,960</u>	<u>\$ 416,707</u>	<u>\$ 272,288</u>	<u>\$ 442,611</u>	<u>\$ 814,957</u>

Pahrump Cemetery	Pahrump Cemetery Perpetual	Pahrump Parks Impact Fee	Pahrump Fire Impact Fee	Pahrump Town Public Safety Sales Tax Sheriff	Pahrump Town Public Safety Sales Tax Fire	Totals 2017	Totals 2016
\$ 112,735	\$ 172,585	\$ 298,411	\$ 576,086	\$ 985,548	\$ 2,857,538	\$ 32,546,331	\$ 30,412,702
192	253	401	764	1,744	3,068	51,823	29,232
-	-	-	-	-	-	217,517	214,309
-	-	-	-	-	-	1,994,207	1,787,210
-	-	-	-	-	-	267,747	250,331
-	-	-	-	-	-	3,177	2,185
-	-	-	-	213,909	213,909	614,514	627,113
-	-	-	-	-	-	186,541	4,816
<u>\$ 112,927</u>	<u>\$ 172,838</u>	<u>\$ 298,812</u>	<u>\$ 576,850</u>	<u>\$ 1,201,201</u>	<u>\$ 3,074,515</u>	<u>\$ 35,881,857</u>	<u>\$ 33,327,898</u>
\$ -	\$ -	\$ 59	\$ -	\$ -	\$ 146,047	\$ 1,239,780	\$ 969,287
567	-	-	-	-	13,390	356,379	372,691
-	-	-	-	-	-	614,514	627,113
-	-	-	-	-	-	55,022	50,680
-	-	-	-	-	-	353,811	268,446
<u>567</u>	<u>-</u>	<u>59</u>	<u>-</u>	<u>-</u>	<u>159,437</u>	<u>2,619,506</u>	<u>2,288,217</u>
-	-	-	-	-	-	126,947	124,086
-	-	-	-	-	-	186,541	-
-	-	-	-	-	-	9,140,116	8,622,572
-	-	-	-	-	-	1,838,368	2,166,888
-	-	-	576,850	1,201,201	2,915,078	5,438,280	4,492,175
-	-	-	-	-	-	10,172,044	9,345,688
-	-	-	-	-	-	146,695	92,131
-	-	-	-	-	-	299,661	473,042
-	-	298,753	-	-	-	1,424,660	1,510,661
-	-	-	-	-	-	2,896,581	2,568,808
-	-	-	-	-	-	1,167,455	1,214,734
-	-	-	-	-	-	26,367	14,095
112,360	172,838	-	-	-	-	443,944	392,197
-	-	-	-	-	-	-	22,604
-	-	-	-	-	-	(45,308)	-
<u>112,360</u>	<u>172,838</u>	<u>298,753</u>	<u>576,850</u>	<u>1,201,201</u>	<u>2,915,078</u>	<u>33,135,404</u>	<u>30,915,595</u>
<u>\$ 112,927</u>	<u>\$ 172,838</u>	<u>\$ 298,812</u>	<u>\$ 576,850</u>	<u>\$ 1,201,201</u>	<u>\$ 3,074,515</u>	<u>\$ 35,881,857</u>	<u>\$ 33,327,898</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2017 (Page 1 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Regional Streets and Highways	Special Fuel Tax	Public Transit	Airport	Public Improvement
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	271,506
Intergovernmental	2,113,265	4,023	1,417,186	902	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	1,507	23	4,816	34,838	7,847
Total revenues	<u>2,114,772</u>	<u>4,046</u>	<u>1,422,002</u>	<u>35,740</u>	<u>279,353</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	25,817	-	23,435	44,733
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>25,817</u>	<u>-</u>	<u>23,435</u>	<u>44,733</u>
Excess (deficiency) of revenues over expenditures	<u>2,114,772</u>	<u>(21,771)</u>	<u>1,422,002</u>	<u>12,305</u>	<u>234,620</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	(1,900,000)	(23)	(1,180,000)	(33)	-
Loan proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(1,900,000)</u>	<u>(23)</u>	<u>(1,180,000)</u>	<u>(33)</u>	<u>-</u>
Net change in fund balance	214,772	(21,794)	242,002	12,272	234,620
Fund balance:					
Beginning of year	<u>983,622</u>	<u>35,275</u>	<u>2,666,150</u>	<u>14,095</u>	<u>4,097,650</u>
End of year	<u>\$ 1,198,394</u>	<u>\$ 13,481</u>	<u>\$ 2,908,152</u>	<u>\$ 26,367</u>	<u>\$ 4,332,270</u>

Impact Fees	Ambulance and Health	Medical and General Indigent	Dedicated County Medical Indigent	Health Clinics	Special Projects	Grants	Agricultural Extension	Museum
\$ -	\$ -	\$ 951,880	\$ 241,188	\$ 133,783	\$ -	\$ -	\$ 2,055	\$ 94,555
315,004	85,000	-	-	-	-	-	-	-
-	-	211	53	29	-	4,391,969	-	21
-	435,353	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,190	1,811	7,405	459	267	45	-	1	15,747
<u>318,194</u>	<u>522,164</u>	<u>959,496</u>	<u>241,700</u>	<u>134,079</u>	<u>45</u>	<u>4,391,969</u>	<u>2,056</u>	<u>110,323</u>
-	-	-	-	-	-	434,490	-	-
-	-	-	-	-	-	59,129	-	-
-	-	-	-	-	-	980,211	-	-
128,350	-	-	-	-	-	2,415,289	-	-
-	456,465	-	-	122,515	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	699,192	525,385	-	-	502,850	-	-
-	-	-	-	-	-	-	-	120,494
-	-	-	-	-	-	-	68,306	-
-	-	-	150,000	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>128,350</u>	<u>456,465</u>	<u>699,192</u>	<u>675,385</u>	<u>122,515</u>	<u>-</u>	<u>4,391,969</u>	<u>68,306</u>	<u>120,494</u>
<u>189,844</u>	<u>65,699</u>	<u>260,304</u>	<u>(433,685)</u>	<u>11,564</u>	<u>45</u>	<u>-</u>	<u>(66,250)</u>	<u>(10,171)</u>
-	-	-	350,000	43,000	-	-	-	-
-	-	(350,000)	-	-	-	-	-	(7)
-	-	-	-	-	-	-	-	-
-	-	(350,000)	350,000	43,000	-	-	-	(7)
189,844	65,699	(89,696)	(83,685)	54,564	45	-	(66,250)	(10,178)
<u>1,568,218</u>	<u>93,850</u>	<u>331,688</u>	<u>141,354</u>	<u>92,131</u>	<u>24,620</u>	<u>-</u>	<u>68,306</u>	<u>11,005</u>
<u>\$ 1,758,062</u>	<u>\$ 159,549</u>	<u>\$ 241,992</u>	<u>\$ 57,669</u>	<u>\$ 146,695</u>	<u>\$ 24,665</u>	<u>\$ -</u>	<u>\$ 2,056</u>	<u>\$ 827</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2017 (Page 2 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Building Department	County Owned Building	Mining Maps	Senior Nutrition	Assessor Technology
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	569,700	-	-	-	-
Intergovernmental	-	-	-	339,286	-
Charges for services	-	-	58,436	-	248,429
Fines and forfeitures	-	-	-	-	-
Miscellaneous	36	264,427	253	50,139	357
Total revenues	<u>569,736</u>	<u>264,427</u>	<u>58,689</u>	<u>389,425</u>	<u>248,786</u>
Expenditures:					
Current:					
General government	673,057	330,503	54,769	-	202,333
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	318,847	-
Intergovernmental	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>673,057</u>	<u>330,503</u>	<u>54,769</u>	<u>318,847</u>	<u>202,333</u>
Excess (deficiency) of revenues over expenditures	<u>(103,321)</u>	<u>(66,076)</u>	<u>3,920</u>	<u>70,578</u>	<u>46,453</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	(32)	(1,334)	-	-	-
Loan proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(32)</u>	<u>(1,334)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(103,353)	(67,410)	3,920	70,578	46,453
Fund balance:					
Beginning of year	<u>58,045</u>	<u>738,531</u>	<u>141,716</u>	<u>8,521</u>	<u>155,868</u>
End of year	<u>\$ (45,308)</u>	<u>\$ 671,121</u>	<u>\$ 145,636</u>	<u>\$ 79,099</u>	<u>\$ 202,321</u>

Clerk Technology	Recorder Technology	State and County Room Tax	911 Emergency Medical System	Juvenile Probation	Drug Forfeiture	Public Safety Sales Tax Distribution	Public Safety Sales Tax Sheriff	Public Safety Sales Tax Fire
\$ -	\$ -	\$ 116,067	\$ 184,547	\$ 936,023	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	13	48,699	-	2,820,430	-	-
330	52,693	-	-	-	-	-	-	-
-	-	-	-	26,783	3,328	-	-	-
2	711	19	266	55,342	126	-	1,961	228
332	53,404	116,086	184,826	1,066,847	3,454	2,820,430	1,961	228
-	30,263	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	284,632	952,710	4,908	-	8,793	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	70,069	-	-	-	-	-	-
-	-	83,238	-	86,070	-	300,094	-	-
-	-	-	134,362	-	-	-	-	-
-	-	-	18,219	-	-	-	-	-
-	30,263	153,307	437,213	1,038,780	4,908	300,094	8,793	-
332	23,141	(37,221)	(252,387)	28,067	(1,454)	2,520,336	(6,832)	228
-	-	-	185,000	-	-	-	50,909	50,909
-	-	(19)	(266)	(170)	-	(2,520,336)	-	-
-	-	-	-	-	-	-	-	-
-	-	(19)	184,734	(170)	-	(2,520,336)	50,909	50,909
332	23,141	(37,240)	(67,653)	27,897	(1,454)	-	44,077	51,137
885	376,662	42,408	217,154	25,638	71,133	-	47,835	92,452
\$ 1,217	\$ 399,803	\$ 5,168	\$ 149,501	\$ 53,535	\$ 69,679	\$ -	\$ 91,912	\$ 143,589

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2017 (Page 3 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Court Collection Fees	Justice Court Fines NRS 176	JP Court Facility Assessment	District Court Improvement	Drug Court Proceeds
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	122,152
Charges for services	164,524	69,346	123,429	90,281	169,661
Fines and forfeitures	-	-	-	-	-
Miscellaneous	1,367	757	661	339	380
Total revenues	<u>165,891</u>	<u>70,103</u>	<u>124,090</u>	<u>90,620</u>	<u>292,193</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Judicial	28,587	47,284	90,387	340,852	577,926
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>28,587</u>	<u>47,284</u>	<u>90,387</u>	<u>340,852</u>	<u>577,926</u>
Excess (deficiency) of revenues over expenditures	<u>137,304</u>	<u>22,819</u>	<u>33,703</u>	<u>(250,232)</u>	<u>(285,733)</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	(1,322)	(757)	(661)	-	(380)
Loan proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>(1,322)</u>	<u>(757)</u>	<u>(661)</u>	<u>-</u>	<u>(380)</u>
Net change in fund balance	135,982	22,062	33,042	(250,232)	(286,113)
Fund balance:					
Beginning of year	<u>602,704</u>	<u>401,184</u>	<u>342,509</u>	<u>387,200</u>	<u>363,262</u>
End of year	<u>\$ 738,686</u>	<u>\$ 423,246</u>	<u>\$ 375,551</u>	<u>\$ 136,968</u>	<u>\$ 77,149</u>

Law Library	District Court Technology	Brownfields Revolving Loan	Renewable Energy	Water District	Smoky Valley Television District	Beatty Town	Beatty Room Tax	Beatty Town Public Safety Sales Tax Sheriff
\$ -	\$ -	\$ -	\$ -	\$ 281,613	\$ -	\$ 28,918	\$ 97,264	\$ -
-	-	-	-	-	-	17,817	-	-
-	-	-	160	-	-	440,649	-	-
19,050	384	-	-	-	20	520	-	-
-	-	-	-	-	-	30,843	-	-
158	1	-	11	7,097	402	5,963	230	70
<u>19,208</u>	<u>385</u>	<u>-</u>	<u>171</u>	<u>288,710</u>	<u>422</u>	<u>524,710</u>	<u>97,494</u>	<u>70</u>
-	-	-	8,088	324,016	-	181,457	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	164,594	-	7,513
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,711	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	19,928	4,512	84,452	-
-	-	-	-	-	-	22,491	10,987	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>8,088</u>	<u>324,016</u>	<u>19,928</u>	<u>375,765</u>	<u>95,439</u>	<u>7,513</u>
<u>19,208</u>	<u>385</u>	<u>-</u>	<u>(7,917)</u>	<u>(35,306)</u>	<u>(19,506)</u>	<u>148,945</u>	<u>2,055</u>	<u>(7,443)</u>
-	-	-	-	-	-	-	-	30,461
-	-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,461</u>
19,208	385	200,000	(7,917)	(35,306)	(19,506)	148,945	2,055	23,018
<u>69,727</u>	<u>302</u>	<u>-</u>	<u>21,939</u>	<u>322,274</u>	<u>48,212</u>	<u>2,021,619</u>	<u>125,900</u>	<u>62,206</u>
<u>\$ 88,935</u>	<u>\$ 687</u>	<u>\$ 200,000</u>	<u>\$ 14,022</u>	<u>\$ 286,968</u>	<u>\$ 28,706</u>	<u>\$2,170,564</u>	<u>\$ 127,955</u>	<u>\$ 85,224</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2017 (Page 4 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Beatty Town		Gabbs Town		Manhattan	
	Public Safety		Public Safety		Public Safety	
	Sales Tax	Gabbs	Sales Tax	Sales Tax	Fire	Town
	Fire	Town	Sheriff	Fire		
Revenues:						
Taxes	\$ -	\$ 33,670	\$ -	\$ -	\$ -	\$ 8,235
Licenses and permits	-	2,003	-	-	-	1,050
Intergovernmental	-	106,368	-	-	-	5,876
Charges for services	-	40,937	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	81	2,179	23	47		174
Total revenues	81	185,157	23	47		15,335
Expenditures:						
Current:						
General government	-	88,832	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	54,394	-	2,007	-	-	384
Public works	-	26,005	-	-	-	9,190
Health	-	-	-	-	-	-
Sanitation	-	13,808	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	2,571
Community support	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	54,394	128,645	2,007	-	-	12,145
Excess (deficiency) of revenues over expenditures	(54,313)	56,512	(1,984)	47		3,190
Other financing sources (uses):						
Operating transfers in	30,461	-	8,179	8,179		-
Operating transfers out	-	-	-	-		-
Loan proceeds	-	-	-	-		-
Total other financing sources (uses)	30,461	-	8,179	8,179		-
Net change in fund balance	(23,852)	56,512	6,195	8,226		3,190
Fund balance:						
Beginning of year	62,207	356,420	19,392	19,391		93,612
End of year	\$ 38,355	\$ 412,932	\$ 25,587	\$ 27,617		\$ 96,802

Manhattan Town Public Safety Sales Tax Sheriff	Manhattan Town Public Safety Sales Tax Fire	Pahrump Town	Pahrump Road	Pahrump Business License	Pahrump Swimming Pool	Pahrump State Room Tax	Pahrump 1/10 Fairgrounds Room Tax
\$ -	\$ -	\$ 3,191,714	\$ -	\$ -	\$ 109,966	\$ 67,481	\$ 107,958
-	-	365,455	-	149,369	-	-	133,680
-	-	854,679	211,383	-	67,792	39,161	-
-	-	22,925	-	-	15,685	-	-
-	-	2,452	-	-	-	-	-
5	20	66,515	350	959	4,636	22	2,507
5	20	4,503,740	211,733	150,328	198,079	106,664	244,145
-	-	2,180,466	-	64,280	-	-	-
-	-	-	-	-	-	-	-
1,001	-	2,027,647	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	42,386	-	-	198,820	-	-
-	-	-	-	-	-	97,731	239,921
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,001	-	4,250,499	-	64,280	198,820	97,731	239,921
(996)	20	253,241	211,733	86,048	(741)	8,933	4,224
3,948	3,948	-	-	-	-	-	11,302
-	-	-	(211,733)	-	-	-	-
-	-	-	-	-	-	-	-
3,948	3,948	-	(211,733)	-	-	-	11,302
2,952	3,968	253,241	-	86,048	(741)	8,933	15,526
7,459	7,458	5,153,516	-	371,599	261,230	60,083	1,340,436
\$ 10,411	\$ 11,426	\$ 5,406,757	\$ -	\$ 457,647	\$ 260,489	\$ 69,016	\$ 1,355,962

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2017 (Page 5 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Pahrump 2/10					
	Pahrump 3/10	Economic	Pahrump 1/10	Pahrump 1/10	Pahrump 2/10	Pahrump
	Tourism	Development	Parks	Arena	Airport	Fall
	Room Tax	Room Tax	Room Tax	Room Tax	Room Tax	Festival
Revenues:						
Taxes	\$ 323,908	\$ 107,969	\$ 53,985	\$ 53,985	\$ 215,949	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	343	25,935	767	965	1,869	-
Total revenues	<u>324,251</u>	<u>133,904</u>	<u>54,752</u>	<u>54,950</u>	<u>217,818</u>	<u>-</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Health	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and recreation	-	-	138,599	14,671	-	-
Community support	333,861	5,886	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>333,861</u>	<u>5,886</u>	<u>138,599</u>	<u>14,671</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(9,610)</u>	<u>128,018</u>	<u>(83,847)</u>	<u>40,279</u>	<u>217,818</u>	<u>-</u>
Other financing sources (uses):						
Operating transfers in	-	-	11,302	-	-	-
Operating transfers out	-	-	-	-	-	(22,604)
Loan proceeds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>11,302</u>	<u>-</u>	<u>-</u>	<u>(22,604)</u>
Net change in fund balance	(9,610)	128,018	(72,545)	40,279	217,818	(22,604)
Fund balance:						
Beginning of year	<u>163,226</u>	<u>288,689</u>	<u>337,864</u>	<u>402,332</u>	<u>597,139</u>	<u>22,604</u>
End of year	<u>\$ 153,616</u>	<u>\$ 416,707</u>	<u>\$ 265,319</u>	<u>\$ 442,611</u>	<u>\$ 814,957</u>	<u>\$ -</u>

Pahrump Cemetery	Pahrump Cemetery Perpetual	Pahrump Parks Impact Fee	Pahrump Fire Impact Fee	Pahrump Town Public Safety Sales Tax Sheriff	Pahrump Town Public Safety Sales Tax Fire	Totals 2017	2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,342,713	\$ 7,221,445
-	-	45,952	41,394	-	-	1,997,930	1,930,062
-	-	-	-	-	-	12,984,307	10,525,944
8,954	4,410	-	-	-	-	1,525,367	1,474,631
-	-	-	-	-	-	63,406	43,617
241	395	613	1,254	1,017	4,579	584,755	1,109,208
9,195	4,805	46,565	42,648	1,017	4,579	24,498,478	22,304,907
-	-	-	-	-	-	4,572,554	4,789,095
-	-	-	-	-	-	1,144,165	628,781
-	-	-	-	1,101,584	441,496	6,031,874	5,435,839
-	-	-	-	-	-	2,672,819	488,497
27,149	-	-	-	-	-	608,840	615,090
-	-	-	-	-	-	13,808	29,395
-	-	-	-	-	-	1,727,427	1,355,580
-	-	71,930	-	-	-	698,363	565,397
-	-	-	-	-	-	1,168,099	1,144,497
-	-	-	-	-	-	619,402	683,018
-	-	-	-	-	-	134,362	-
-	-	-	-	-	-	18,219	-
27,149	-	71,930	-	1,101,584	441,496	19,409,932	15,735,189
(17,954)	4,805	(25,365)	42,648	(1,100,567)	(436,917)	5,088,546	6,569,718
-	-	-	-	1,166,671	1,166,671	3,120,940	3,734,518
-	-	-	-	-	-	(6,189,677)	(19,929,164)
-	-	-	-	-	-	200,000	-
-	-	-	-	1,166,671	1,166,671	(2,868,737)	(16,194,646)
(17,954)	4,805	(25,365)	42,648	66,104	729,754	2,219,809	(9,624,928)
130,314	168,033	324,118	534,202	1,135,097	2,185,324	30,915,595	40,540,523
\$ 112,360	\$ 172,838	\$ 298,753	\$ 576,850	\$ 1,201,201	\$ 2,915,078	\$ 33,135,404	\$ 30,915,595

NYE COUNTY, NEVADA
NONMAJOR - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(10207)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 831,921	\$ 623,075
Interest receivable	1,355	912
Due from other governments	<u>365,118</u>	<u>371,084</u>
Total assets	<u><u>\$ 1,198,394</u></u>	<u><u>\$ 995,071</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 11,339
Accrued payroll and benefits	<u>-</u>	<u>110</u>
Total liabilities	-	11,449
<u>FUND BALANCE</u>		
Restricted for public works	<u>1,198,394</u>	<u>983,622</u>
Total liabilities and fund balance	<u><u>\$ 1,198,394</u></u>	<u><u>\$ 995,071</u></u>

NYE COUNTY, NEVADA
NONMAJOR - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND (10207)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 991,330	\$ 2,113,265	\$ 1,121,935	\$ 1,567,451
Miscellaneous:				
Investment income	<u>900</u>	<u>1,507</u>	<u>607</u>	<u>8,096</u>
Total revenues	<u>992,230</u>	<u>2,114,772</u>	<u>1,122,542</u>	<u>1,575,547</u>
Expenditures:				
Public works:				
Salaries and wages	-	-	-	1,121
Employee benefits	-	-	-	376
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,367</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,864</u>
Excess (deficiency) of revenues over expenditures	992,230	2,114,772	1,122,542	1,533,683
Other financing sources (uses):				
Operating transfers out	<u>(1,900,000)</u>	<u>(1,900,000)</u>	<u>-</u>	<u>(838,048)</u>
Net change in fund balance	(907,770)	214,772	1,122,542	695,635
Fund balance:				
Beginning of year	<u>983,622</u>	<u>983,622</u>	<u>-</u>	<u>287,987</u>
End of year	<u>\$ 75,852</u>	<u>\$ 1,198,394</u>	<u>\$ 1,122,542</u>	<u>\$ 983,622</u>

NYE COUNTY, NEVADA
NONMAJOR - SPECIAL FUEL TAX SPECIAL REVENUE FUND(10206)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 12,764	\$ 34,535
Interest receivable	21	33
Due from other governments	<u>696</u>	<u>707</u>
Total assets	<u>\$ 13,481</u>	<u>\$ 35,275</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public works	<u>13,481</u>	<u>35,275</u>
Total liabilities and fund balance	<u>\$ 13,481</u>	<u>\$ 35,275</u>

NYE COUNTY, NEVADA
NONMAJOR - SPECIAL FUEL TAX SPECIAL REVENUE FUND(10206)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 1,650	\$ 4,023	\$ 2,373	\$ 2,984
Miscellaneous:				
Investment income	<u>100</u>	<u>23</u>	<u>(77)</u>	<u>526</u>
Total revenues	1,750	4,046	2,296	3,510
Expenditures:				
Public works:				
Services and supplies	<u>34,150</u>	<u>25,817</u>	<u>8,333</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(32,400)	(21,771)	10,629	3,510
Other financing sources (uses):				
Operating transfers out	<u>(100)</u>	<u>(23)</u>	<u>77</u>	<u>(526)</u>
Net change in fund balance	(32,500)	(21,794)	10,706	2,984
Fund balance:				
Beginning of year	<u>33,891</u>	<u>35,275</u>	<u>1,384</u>	<u>32,291</u>
End of year	<u>\$ 1,391</u>	<u>\$ 13,481</u>	<u>\$ 12,090</u>	<u>\$ 35,275</u>

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC TRANSIT SPECIAL REVENUE FUND (10208)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,644,148	\$ 2,470,445
Interest receivable	4,330	2,445
Due from other governments	<u>259,674</u>	<u>223,232</u>
Total assets	<u>\$ 2,908,152</u>	<u>\$ 2,696,122</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 29,972
<u>FUND BALANCE</u>		
Restricted for public works	<u>2,908,152</u>	<u>2,666,150</u>
Total liabilities and fund balance	<u>\$ 2,908,152</u>	<u>\$ 2,696,122</u>

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC TRANSIT SPECIAL REVENUE FUND (10208)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 1,180,000	\$ 1,417,186	\$ 237,186	\$ 1,315,089
Miscellaneous:				
Investment income	<u>7,500</u>	<u>4,816</u>	<u>(2,684)</u>	<u>47,337</u>
Total revenues	1,187,500	1,422,002	234,502	1,362,426
Expenditures:				
Public works:				
Services and supplies	<u>2,170,000</u>	<u>-</u>	<u>2,170,000</u>	<u>234,975</u>
Excess (deficiency) of revenues over expenditures	(982,500)	1,422,002	2,404,502	1,127,451
Other financing sources (uses):				
Operating transfers out	<u>(1,180,000)</u>	<u>(1,180,000)</u>	<u>-</u>	<u>(1,114,000)</u>
Net change in fund balance	(2,162,500)	242,002	2,404,502	13,451
Fund balance:				
Beginning of year	<u>2,666,150</u>	<u>2,666,150</u>	<u>-</u>	<u>2,652,699</u>
End of year	<u>\$ 503,650</u>	<u>\$ 2,908,152</u>	<u>\$ 2,404,502</u>	<u>\$ 2,666,150</u>

NYE COUNTY, NEVADA
NONMAJOR - AIRPORT SPECIAL REVENUE FUND(10209)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 18,210	\$ 4,295
Interest receivable	29	4
Due from other governments	<u>10,629</u>	<u>10,585</u>
Total assets	<u>\$ 28,868</u>	<u>\$ 14,884</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,501	\$ 789
<u>FUND BALANCE</u>		
Committed for public works	<u>26,367</u>	<u>14,095</u>
Total liabilities and fund balance	<u>\$ 28,868</u>	<u>\$ 14,884</u>

NYE COUNTY, NEVADA
NONMAJOR - AIRPORT SPECIAL REVENUE FUND(10209)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 1,000	\$ 902	\$ (98)	\$ 939
Miscellaneous:				
Investment income	300	33	(267)	89
Rent	40,000	34,805	(5,195)	18,263
Total miscellaneous	40,300	34,838	(5,462)	18,352
Total revenues	41,300	35,740	(5,560)	19,291
Expenditures:				
Public Works:				
Salaries and wages	13,105	-	13,105	2,513
Employee benefits	6,125	-	6,125	239
Services and supplies	46,000	23,435	22,565	23,239
Capital outlay	13,000	-	13,000	-
Total expenditures	78,230	23,435	54,795	25,991
Excess (deficiency) of revenues over expenditures	(36,930)	12,305	49,235	(6,700)
Other financing sources (uses):				
Operating transfers out	-	(33)	(33)	(89)
Net change in fund balance	(36,930)	12,272	49,202	(6,789)
Fund balance:				
Beginning of year	45,284	14,095	(31,189)	20,884
End of year	\$ 8,354	\$ 26,367	\$ 18,013	\$ 14,095

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(10253)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,338,341	\$ 4,094,883
Interest receivable	<u>7,055</u>	<u>3,767</u>
Total assets	<u>\$ 4,345,396</u>	<u>\$ 4,098,650</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 12,988	\$ 1,000
Accrued payroll and benefits	<u>138</u>	<u>-</u>
Total liabilities	13,126	1,000
<u>FUND BALANCE</u>		
Restricted for public works	<u>4,332,270</u>	<u>4,097,650</u>
Total liabilities and fund balance	<u>\$ 4,345,396</u>	<u>\$ 4,098,650</u>

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(10253)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Licenses and permits:				
Public improvement fees	\$ 195,000	\$ 271,506	\$ 76,506	\$ 190,514
Miscellaneous:				
Investment income	<u>35,000</u>	<u>7,847</u>	<u>(27,153)</u>	<u>68,479</u>
Total revenues	<u>230,000</u>	<u>279,353</u>	<u>49,353</u>	<u>258,993</u>
Expenditures:				
Public works:				
Salaries and wages	1,000	367	633	105
Employee benefits	800	125	675	36
Service and supplies	<u>4,150,000</u>	<u>44,241</u>	<u>4,105,759</u>	<u>8,473</u>
Total expenditures	<u>4,151,800</u>	<u>44,733</u>	<u>4,107,067</u>	<u>8,614</u>
Excess (deficiency) of revenues over expenditures	(3,921,800)	234,620	4,156,420	250,379
Fund balance:				
Beginning of year	<u>4,099,521</u>	<u>4,097,650</u>	<u>(1,871)</u>	<u>3,847,271</u>
End of year	<u>\$ 177,721</u>	<u>\$ 4,332,270</u>	<u>\$ 4,154,549</u>	<u>\$ 4,097,650</u>

NYE COUNTY, NEVADA
NONMAJOR - IMPACT FEES SPECIAL REVENUE FUND(10250)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,757,574	\$ 1,566,772
Interest receivable	<u>2,868</u>	<u>1,446</u>
Total assets	<u>\$ 1,760,442</u>	<u>\$ 1,568,218</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 2,380</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Restricted for public safety	38,315	5,227
Restricted for public works	<u>1,719,747</u>	<u>1,562,991</u>
Total fund balance	<u>1,758,062</u>	<u>1,568,218</u>
Total liabilities and fund balance	<u>\$ 1,760,442</u>	<u>\$ 1,568,218</u>

NYE COUNTY, NEVADA
NONMAJOR - IMPACT FEES SPECIAL REVENUE FUND(10250)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits:				
Police impact fees	\$ 100,000	\$ 33,088	\$ (66,912)	\$ 30,982
Streets impact fees	100,000	281,916	181,916	245,622
Total licenses and permits	200,000	315,004	115,004	276,604
Miscellaneous:				
Investment income	22,000	3,190	(18,810)	23,523
Total revenues	222,000	318,194	96,194	300,127
Expenditures:				
Public safety:				
Services and supplies	1,090,967	-	1,090,967	-
Capital outlay	250,000	-	250,000	40,160
Total public safety	1,340,967	-	1,340,967	40,160
Public works:				
Capital outlay	420,000	128,350	291,650	-
Total expenditures	1,760,967	128,350	1,632,617	40,160
Excess (deficiency) of revenues over expenditures	(1,538,967)	189,844	1,728,811	259,967
Other financing sources (uses):				
Operating transfers out	(5,000)	-	5,000	-
Net change in fund balance	(1,543,967)	189,844	1,733,811	259,967
Fund balance:				
Beginning of year	1,568,218	1,568,218	-	1,308,251
End of year	\$ 24,251	\$ 1,758,062	\$ 1,733,811	\$ 1,568,218

NYE COUNTY, NEVADA
NONMAJOR - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(10282)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 175,258	\$ 130,495
Interest receivable	286	115
Accounts receivable	261,090	250,331
Prepaid expense	<u>803</u>	<u>1,605</u>
 Total assets	 <u>\$ 437,437</u>	 <u>\$ 382,546</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 79,257	\$ 76,854
Accrued payroll and benefits	13,936	27,146
Unearned revenue	<u>184,695</u>	<u>184,696</u>
 Total liabilities	 <u>277,888</u>	 <u>288,696</u>
 <u>FUND BALANCE</u>		
Nonspendable	803	1,605
Committed for health	<u>158,746</u>	<u>92,245</u>
 Total fund balance	 <u>159,549</u>	 <u>93,850</u>
 Total liabilities and fund balance	 <u>\$ 437,437</u>	 <u>\$ 382,546</u>

NYE COUNTY, NEVADA
NONMAJOR - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(10282)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Licenses and permits:				
Special license fees	\$ 85,000	\$ 85,000	\$ -	\$ 85,000
Charges for services:				
Ambulance fees	400,000	435,353	35,353	444,002
Miscellaneous:				
Investment income	2,000	319	(1,681)	358
Donations	-	250	250	-
Other	-	1,242	1,242	210
Total miscellaneous	2,000	1,811	(189)	568
Total revenues	487,000	522,164	35,164	529,570
Expenditures:				
Health:				
Ambulance:				
Salaries and wages	165,034	157,136	7,898	170,269
Employee benefits	41,394	36,431	4,963	54,319
Services and supplies	303,993	262,898	41,095	211,239
Capital outlay	2,000	-	2,000	-
Total health	512,421	456,465	55,956	435,827
Excess (deficiency) of revenues over expenditures	(25,421)	65,699	91,120	93,743
Other financing sources (uses):				
Operating transfers out	(60,000)	-	60,000	-
Net change in fund balance	(85,421)	65,699	151,120	93,743
Fund balance:				
Beginning of year	93,850	93,850	-	107
End of year	\$ 8,429	\$ 159,549	\$ 151,120	\$ 93,850

NYE COUNTY, NEVADA
NONMAJOR - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(10283)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 350,823	\$ 352,435
Interest receivable	554	441
Taxes receivable	18,950	18,783
Due from other governments	<u>945</u>	<u>-</u>
Total assets	<u>\$ 371,272</u>	<u>\$ 371,659</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 106,232	\$ 12,600
Accrued payroll and benefits	<u>7,403</u>	<u>11,765</u>
Total liabilities	113,635	24,365
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	15,645	15,606
<u>FUND BALANCE</u>		
Restricted for welfare	<u>241,992</u>	<u>331,688</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 371,272</u>	<u>\$ 371,659</u>

NYE COUNTY, NEVADA
NONMAJOR - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(10283)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 937,524	\$ 904,332	\$ (33,192)	\$ 851,255
Net proceeds of mines	-	47,548	47,548	84,968
Total taxes	937,524	951,880	14,356	936,223
Intergovernmental:				
Fish and wildlife	-	211	211	186
Miscellaneous:				
Investment income	2,300	615	(1,685)	5,293
Other	6,800	6,790	(10)	6,580
Total miscellaneous	9,100	7,405	(1,695)	11,873
Total revenues	946,624	959,496	12,872	948,282
Expenditures:				
Welfare:				
Salaries and wages	307,978	311,438	(3,460)	291,675
Employee benefits	149,304	121,050	28,254	126,110
Services and supplies:	435,000	266,704	168,296	184,174
Total expenditures	892,282	699,192	193,090	601,959
Excess (deficiency) of revenues over expenditures	54,342	260,304	205,962	346,323
Other financing sources (uses):				
Operating transfers out	(350,000)	(350,000)	-	(200,000)
Net change in fund balance	(295,658)	(89,696)	205,962	146,323
Fund balance:				
Beginning of year	331,688	331,688	-	185,365
End of year	\$ 36,030	\$ 241,992	\$ 205,962	\$ 331,688

NYE COUNTY, NEVADA
NONMAJOR FUND - DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(10284)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 254,194	\$ 140,556
Interest receivable	413	-
Taxes receivable	4,773	4,742
Due from other governments	<u>239</u>	<u>-</u>
Total assets	<u>\$ 259,619</u>	<u>\$ 145,298</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 198,007</u>	<u>\$ 5</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	<u>3,943</u>	<u>3,939</u>
<u>FUND BALANCE</u>		
Restricted for welfare	57,669	141,354
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>57,669</u>	<u>141,354</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 259,619</u>	<u>\$ 145,298</u>

NYE COUNTY, NEVADA
NONMAJOR - DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(10284)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 253,005	\$ 229,152	\$ (23,853)	\$ 216,334
Net proceeds of mines	-	12,036	12,036	21,508
Total taxes	253,005	241,188	(11,817)	237,842
Intergovernmental:				
Fish and wildlife	-	53	53	47
Miscellaneous:				
Investment income	1,000	459	(541)	-
Total revenues	254,005	241,700	(12,305)	237,889
Expenditures:				
Welfare:				
Services and supplies	584,629	525,385	59,244	255,460
Intergovernmental:				
Payments to state	150,000	150,000	-	77,500
Total expenditures	734,629	675,385	59,244	332,960
Excess (deficiency) of revenues over expenditures	(480,624)	(433,685)	46,939	(95,071)
Other financing sources (uses):				
Operating transfer in	350,000	350,000	-	200,000
Net change in fund balance	(130,624)	(83,685)	46,939	104,929
Fund balance:				
Beginning of year	141,354	141,354	-	36,425
End of year	\$ 10,730	\$ 57,669	\$ 46,939	\$ 141,354

NYE COUNTY, NEVADA
NONMAJOR - HEALTH CLINICS SPECIAL REVENUE FUND(10285)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 148,054	\$ 93,372
Interest receivable	241	84
Taxes receivable	3,387	6,626
Due from other governments	<u>129</u>	<u>-</u>
Total assets	<u>\$ 151,811</u>	<u>\$ 100,082</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 993	\$ 1,168
Accrued payroll and benefits	<u>1,271</u>	<u>1,189</u>
Total liabilities	2,264	2,357
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	2,852	5,594
<u>FUND BALANCE</u>		
Restricted for health	<u>146,695</u>	<u>92,131</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 151,811</u>	<u>\$ 100,082</u>

NYE COUNTY, NEVADA
NONMAJOR - HEALTH CLINICS SPECIAL REVENUE FUND(10285)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016 Actual
Revenues:				
Taxes:				
Property tax	\$ 136,399	\$ 127,288	\$ (9,111)	\$ 214,772
Net proceeds of mines	-	6,495	6,495	11,606
Total taxes	136,399	133,783	(2,616)	226,378
Intergovernmental:				
Fish and wildlife	-	29	29	25
Miscellaneous:				
Investment income	500	267	(233)	890
Total revenues	136,899	134,079	(2,820)	227,293
Expenditures:				
Health:				
Public health nurse:				
Salaries and wages	-	19,548	(19,548)	16,292
Employee benefits	-	6,506	(6,506)	4,028
Services and supplies	131,000	96,461	34,539	133,778
Total public health nurse	131,000	122,515	8,485	154,098
Excess (deficiency) of revenues over expenditures	5,899	11,564	5,665	73,195
Other financing sources (uses):				
Operating transfers in	43,000	43,000	-	-
Net change in fund balance	48,899	54,564	5,665	73,195
Fund balance:				
Beginning of year	92,131	92,131	-	18,936
End of year	\$ 141,030	\$ 146,695	\$ 5,665	\$ 92,131

NYE COUNTY, NEVADA
NONMAJOR - SPECIAL PROJECTS FUND (10301)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 24,625	\$ 24,970
Interest receivable	<u>40</u>	<u>-</u>
Total assets	<u>\$ 24,665</u>	<u>\$ 24,970</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 313
Accrued payroll and benefits	<u>-</u>	<u>37</u>
Total liabilities	-	350
<u>FUND BALANCE</u>		
Committed for general government	<u>24,665</u>	<u>24,620</u>
Total liabilities and fund balance	<u>\$ 24,665</u>	<u>\$ 24,970</u>

NYE COUNTY, NEVADA
NONMAJOR - SPECIAL PROJECTS FUND (10301)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 45	\$ 45	\$ 1,493
Expenditures:				
Current:				
General government	-	-	-	515,608
Capital outlay:				
General government	24,620	-	24,620	-
Total expenditures	24,620	-	24,620	515,608
Excess (deficiency) of revenues over expenditures	(24,620)	45	24,665	(514,115)
Other financing sources (uses):				
Operating transfers in	-	-	-	436,000
Net change in fund balance	(24,620)	45	24,665	(78,115)
Fund balance:				
Beginning of year	24,620	24,620	-	102,735
End of year	\$ -	\$ 24,665	\$ 24,665	\$ 24,620

NYE COUNTY, NEVADA
NONMAJOR - GRANTS SPECIAL REVENUE FUND(10340)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Due from other governments	<u>\$ 482,129</u>	<u>\$ 363,333</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 85,315	\$ 42,866
Accrued payroll and benefits	75,286	36,734
Due to other funds	152,412	201,483
Unearned revenue	<u>169,116</u>	<u>82,250</u>
Total liabilities	482,129	363,333
<u>FUND BALANCE</u>		
Restricted for general government	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 482,129</u>	<u>\$ 363,333</u>

NYE COUNTY, NEVADA
NONMAJOR - GRANTS SPECIAL REVENUE FUND(10340)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grant	\$ 4,785,617	\$ 4,391,969	\$ (393,648)	\$ 2,653,443
Expenditures:				
General government:				
Salaries and wages	150,000	86,302	63,698	32,909
Employee benefits	75,000	37,943	37,057	8,303
Services and supplies	391,142	296,206	94,936	325,188
Capital outlay	25,000	14,039	10,961	-
Total general government	641,142	434,490	206,652	366,400
Judicial:				
Salaries and wages	-	-	-	2,169
Employee benefits	-	-	-	706
Services and supplies	40,563	12,873	27,690	47,555
Capital outlay	100,000	46,256	53,744	-
Total judicial	140,563	59,129	81,434	50,430
Public safety:				
Salaries and wages	550,000	530,004	19,996	484,982
Employee benefits	300,000	274,675	25,325	244,290
Services and supplies	100,000	75,256	24,744	66,373
Capital outlay	119,251	100,276	18,975	833,612
Total public safety	1,069,251	980,211	89,040	1,629,257
Public works:				
Salaries and wages	2,000	1,600	400	-
Employee benefits	500	473	27	-
Services and supplies	-	-	-	18,646
Capital outlay	2,423,774	2,413,216	10,558	85,895
Total public works	2,426,274	2,415,289	10,985	104,541
Welfare:				
Salaries and wages	160,000	159,853	147	153,379
Employee benefits	88,000	87,130	870	80,261
Services and supplies	260,387	255,867	4,520	264,521
Total welfare	508,387	502,850	5,537	498,161

NYE COUNTY, NEVADA
NONMAJOR - GRANTS SPECIAL REVENUE FUND(10340)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Culture and recreation:				
Services and supplies	\$ -	\$ -	\$ -	\$ 4,654
 Total expenditures	 <u>4,785,617</u>	 <u>4,391,969</u>	 <u>393,648</u>	 <u>2,653,443</u>
 Excess (deficiency) of revenues over expenditures	 - -	 - -	 - -	 - -
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 End of year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(10218)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,993	\$ 118,022
Interest receivable	1	105
Taxes receivable	<u>593</u>	<u>2,631</u>
Total assets	<u>\$ 2,587</u>	<u>\$ 120,758</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 33,185
Accrued payroll and benefits	<u>-</u>	<u>17,053</u>
Total liabilities	-	50,238
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	531	2,214
<u>FUND BALANCE</u>		
Restricted for community support	<u>2,056</u>	<u>68,306</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,587</u>	<u>\$ 120,758</u>

NYE COUNTY, NEVADA
NONMAJOR - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(10218)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ -	\$ 2,055	\$ 2,055	\$ 108,161
Net proceeds of mines	-	-	-	10,648
Total taxes	-	2,055	2,055	118,809
Intergovernmental:				
Fish and wildlife	-	-	-	23
Miscellaneous:				
Investment income	-	1	1	2,050
Total revenues	-	2,056	2,056	120,882
Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	-	-	-	595
Employee benefits	-	-	-	122
Services and supplies	-	-	-	706
Total Tonopah office	-	-	-	1,423
Pahrump office:				
Salaries and wages	-	-	-	5,124
Employee benefits	-	-	-	1,220
Services and supplies	68,306	68,306	-	121,814
Total Pahrump office	68,306	68,306	-	128,158
Total expenditures	68,306	68,306	-	129,581
Excess (deficiency) of revenues over expenditures	(68,306)	(66,250)	2,056	(8,699)
Fund balance:				
Beginning of year	68,306	68,306	-	77,005
End of year	\$ -	\$ 2,056	\$ 2,056	\$ 68,306

NYE COUNTY, NEVADA
NONMAJOR - MUSEUM SPECIAL REVENUE FUND(10214)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,181	\$ 16,523
Interest receivable	7	11
Taxes receivable	1,868	1,857
Due from other governments	<u>92</u>	<u>-</u>
Total assets	<u>\$ 6,148</u>	<u>\$ 18,391</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 2
Accrued payroll and benefits	<u>3,777</u>	<u>5,840</u>
Total liabilities	3,777	5,842
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	1,544	1,544
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>827</u>	<u>11,005</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 6,148</u>	<u>\$ 18,391</u>

NYE COUNTY, NEVADA
NONMAJOR - MUSEUM SPECIAL REVENUE FUND(10214)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 95,713	\$ 89,848	\$ (5,865)	\$ 84,989
Net proceeds of mines	-	4,707	4,707	8,411
Total taxes	95,713	94,555	(1,158)	93,400
Intergovernmental:				
Fish and wildlife	-	21	21	18
Miscellaneous:				
Investment income	850	7	(843)	1,098
Other	15,740	15,740	-	-
Total miscellaneous	16,590	15,747	(843)	1,098
Total revenues	112,303	110,323	(1,980)	94,516
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	39,500	39,335	165	45,131
Employee benefits	21,000	22,356	(1,356)	26,699
Services and supplies	-	-	-	4,946
Total Tonopah museum	60,500	61,691	(1,191)	76,776
Pahrump museum:				
Salaries and wages	48,000	49,827	(1,827)	47,818
Employee benefits	7,800	8,962	(1,162)	8,438
Services and supplies	2,482	14	2,468	42,355
Total Pahrump museum	58,282	58,803	(521)	98,611
Total expenditures	118,782	120,494	(1,712)	175,387
Excess (deficiency) of revenues over expenditures	(6,479)	(10,171)	(3,692)	(80,871)
Other financing sources (uses):				
Operating transfer out	(700)	(7)	693	(1,098)
Net change in fund balance	(7,179)	(10,178)	(2,999)	(81,969)
Fund balance:				
Beginning of year	11,005	11,005	-	92,974
End of year	\$ 3,826	\$ 827	\$ (2,999)	\$ 11,005

NYE COUNTY, NEVADA
NONMAJOR - BUILDING DEPARTMENT SPECIAL REVENUE FUND(10254)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 17,594	\$ 169,505
Interest receivable	29	152
Due from other governments	<u>4,373</u>	<u>-</u>
Total assets	<u>\$ 21,996</u>	<u>\$ 169,657</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 55,998	\$ 104,286
Accrued payroll and benefits	<u>11,306</u>	<u>7,326</u>
Total liabilities	<u>67,304</u>	<u>111,612</u>
<u>FUND BALANCE</u>		
Committed for general government	-	58,045
Unassigned	<u>(45,308)</u>	<u>-</u>
Total fund balance	<u>(45,308)</u>	<u>58,045</u>
Total liabilities and fund balance	<u>\$ 21,996</u>	<u>\$ 169,657</u>

NYE COUNTY, NEVADA
NONMAJOR - BUILDING DEPARTMENT SPECIAL REVENUE FUND(10254)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits:				
Permit fees	\$ 637,500	\$ 544,950	\$ (92,550)	\$ 623,614
Dust control plan fees	20,000	24,750	4,750	15,850
Total licenses and permits	657,500	569,700	(87,800)	639,464
Miscellaneous:				
Investment income	1,500	32	(1,468)	3,943
Other	2,000	4	(1,996)	62
Total miscellaneous	3,500	36	(3,464)	4,005
Total revenues	661,000	569,736	(91,264)	643,469
Expenditures:				
General government:				
Salaries and wages	170,446	142,482	27,964	215,093
Employee benefits	76,686	61,031	15,655	73,928
Services and supplies	447,500	469,544	(22,044)	452,176
Total expenditures	694,632	673,057	21,575	741,197
Excess (deficiency) of revenues over expenditures	(33,632)	(103,321)	(69,689)	(97,728)
Other financing sources (uses):				
Operating transfers out	(4,000)	(32)	3,968	(3,943)
Net change in fund balance	(37,632)	(103,353)	(65,721)	(101,671)
Fund balance:				
Beginning of year	58,045	58,045	-	159,716
End of year	\$ 20,413	\$ (45,308)	\$ (65,721)	\$ 58,045

NYE COUNTY, NEVADA
NONMAJOR - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(10291)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 522,218	\$ 540,735
Interest receivable	1,199	685
Due from others	2,185	2,185
Due from other funds	<u>152,412</u>	<u>201,483</u>
Total assets	<u>\$ 678,014</u>	<u>\$ 745,088</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,521	\$ 5,876
Accrued payroll and benefits	<u>2,372</u>	<u>681</u>
Total liabilities	6,893	6,557
<u>FUND BALANCE</u>		
Committed for general government	<u>671,121</u>	<u>738,531</u>
Total liabilities and fund balance	<u>\$ 678,014</u>	<u>\$ 745,088</u>

NYE COUNTY, NEVADA
NONMAJOR - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(10291)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Rent	\$ 200,000	\$ 227,353	\$ 27,353	\$ 209,854
Investment income	2,400	1,334	(1,066)	11,896
Other	200	35,740	35,540	80,154
Total revenues	<u>202,600</u>	<u>264,427</u>	<u>61,827</u>	<u>301,904</u>
Expenditures:				
General government:				
Salaries and wages	30,000	28,278	1,722	30,871
Benefits	14,000	11,477	2,523	9,829
Services and supplies	862,000	284,551	577,449	221,643
Capital outlay	<u>-</u>	<u>6,197</u>	<u>(6,197)</u>	<u>-</u>
Total expenditures	<u>906,000</u>	<u>330,503</u>	<u>575,497</u>	<u>262,343</u>
Excess (deficiency) of revenues over expenditures	(703,400)	(66,076)	637,324	39,561
Other financing sources (uses):				
Operating transfers out	<u>(2,000)</u>	<u>(1,334)</u>	<u>666</u>	<u>(11,896)</u>
Net change in fund balance	(705,400)	(67,410)	637,990	27,665
Fund balance:				
Beginning of year	<u>744,172</u>	<u>738,531</u>	<u>(5,641)</u>	<u>710,866</u>
End of year	<u>\$ 38,772</u>	<u>\$ 671,121</u>	<u>\$ 632,349</u>	<u>\$ 738,531</u>

NYE COUNTY, NEVADA
NONMAJOR - MINING MAPS SPECIAL REVENUE FUND(10269)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 154,333	\$ 144,559
Interest receivable	<u>228</u>	<u>132</u>
Total assets	<u>\$ 154,561</u>	<u>\$ 144,691</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 8,925	\$ 2,975
<u>FUND BALANCE</u>		
Restricted for general government	<u>145,636</u>	<u>141,716</u>
Total liabilities and fund balance	<u>\$ 154,561</u>	<u>\$ 144,691</u>

NYE COUNTY, NEVADA
NONMAJOR - MINING MAPS SPECIAL REVENUE FUND(10269)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Map fees	\$ 25,000	\$ 58,436	\$ 33,436	\$ 37,013
Miscellaneous:				
Investment income	<u>205</u>	<u>253</u>	<u>48</u>	<u>2,119</u>
Total revenue	<u>25,205</u>	<u>58,689</u>	<u>33,484</u>	<u>39,132</u>
Expenditures:				
General government:				
Services and supplies	158,842	35,329	123,513	27,677
Capital outlay	<u>-</u>	<u>19,440</u>	<u>(19,440)</u>	<u>-</u>
Total expenditures	<u>158,842</u>	<u>54,769</u>	<u>104,073</u>	<u>27,677</u>
Excess (deficiency) of revenues over expenditures	(133,637)	3,920	137,557	11,455
Other financing sources (uses):				
Operating transfers out	<u>(450)</u>	<u>-</u>	<u>450</u>	<u>-</u>
Net change in fund balance	(134,087)	3,920	138,007	11,455
Fund balance:				
Beginning of year	<u>141,716</u>	<u>141,716</u>	<u>-</u>	<u>130,261</u>
End of year	<u>\$ 7,629</u>	<u>\$ 145,636</u>	<u>\$ 138,007</u>	<u>\$ 141,716</u>

NYE COUNTY, NEVADA
NONMAJOR - SENIOR NUTRITION SPECIAL REVENUE FUND(10281)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 76,878	\$ 18,449
Interest receivable	125	50
Due from other governments	<u>28,047</u>	<u>36,748</u>
Total assets	<u>\$ 105,050</u>	<u>\$ 55,247</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 25,951	\$ 46,726
<u>FUND BALANCE</u>		
Restricted for community support	<u>79,099</u>	<u>8,521</u>
Total liabilities and fund balance	<u>\$ 105,050</u>	<u>\$ 55,247</u>

NYE COUNTY, NEVADA
NONMAJOR - SENIOR NUTRITION SPECIAL REVENUE FUND(10281)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grants	\$ 350,000	\$ 339,286	\$ (10,714)	\$ 322,361
Miscellaneous:				
Investment income	200	139	(61)	802
Other	50,000	50,000	-	-
Total miscellaneous	50,200	50,139	(61)	802
 Total revenues	 400,200	 389,425	 (10,775)	 323,163
 Community support:				
Services and supplies	394,847	318,847	76,000	338,216
 Excess (deficiency) of revenues over expenditures	 5,353	 70,578	 65,225	 (15,053)
 Fund balance:				
Beginning of year	8,521	8,521	-	23,574
 End of year	 \$ 13,874	 \$ 79,099	 \$ 65,225	 \$ 8,521

NYE COUNTY, NEVADA
NONMAJOR - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(10322)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 202,000	\$ 155,739
Interest receivable	<u>321</u>	<u>144</u>
Total assets	<u><u>\$ 202,321</u></u>	<u><u>\$ 155,883</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 15
<u>FUND BALANCE</u>		
Restricted for general government	<u>202,321</u>	<u>155,868</u>
Total liabilities and fund balance	<u><u>\$ 202,321</u></u>	<u><u>\$ 155,883</u></u>

NYE COUNTY, NEVADA
NONMAJOR - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(10322)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Charges for services:				
Technology fees	\$ 225,000	\$ 248,429	\$ 23,429	\$ 232,178
Miscellaneous:				
Investment income	<u>4,000</u>	<u>357</u>	<u>(3,643)</u>	<u>33</u>
Total revenues	<u>229,000</u>	<u>248,786</u>	<u>19,786</u>	<u>232,211</u>
Expenditures:				
General government:				
Services and supplies	295,783	202,333	93,450	55,884
Capital outlay	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>170,469</u>
Total general government	<u>370,783</u>	<u>202,333</u>	<u>168,450</u>	<u>226,353</u>
Excess (deficiency) of revenues over expenditures	(141,783)	46,453	188,236	5,858
Fund balance:				
Beginning of year	<u>155,868</u>	<u>155,868</u>	<u>-</u>	<u>150,010</u>
End of year	<u>\$ 14,085</u>	<u>\$ 202,321</u>	<u>\$ 188,236</u>	<u>\$ 155,868</u>

NYE COUNTY, NEVADA
NONMAJOR - CLERK TECHNOLOGY SPECIAL REVENUE FUND(10323)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,215	\$ 885
Interest receivable	<u>2</u>	<u>-</u>
Total assets	<u>\$ 1,217</u>	<u>\$ 885</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for general government	<u>1,217</u>	<u>885</u>
Total liabilities and fund balance	<u>\$ 1,217</u>	<u>\$ 885</u>

NYE COUNTY, NEVADA
NONMAJOR - CLERK TECHNOLOGY SPECIAL REVENUE FUND(10323)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016
	Budget	Actual		
Revenues:				
Charges for services:				
Technology fee	\$ 280	\$ 330	\$ 50	\$ 395
Miscellaneous:				
Investment income	<u>10</u>	<u>2</u>	<u>(8)</u>	<u>9</u>
Total revenues	290	332	42	404
General government:				
Services and supplies	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(710)	332	1,042	404
Fund balance:				
Beginning of year	<u>772</u>	<u>885</u>	<u>113</u>	<u>481</u>
End of year	<u>\$ 62</u>	<u>\$ 1,217</u>	<u>\$ 1,155</u>	<u>\$ 885</u>

NYE COUNTY, NEVADA
NONMAJOR - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(10320)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 399,164	\$ 377,911
Interest receivable	<u>639</u>	<u>349</u>
Total assets	<u>\$ 399,803</u>	<u>\$ 378,260</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 1,598
<u>FUND BALANCE</u>		
Restricted for general government	<u>399,803</u>	<u>376,662</u>
Total liabilities and fund balance	<u>\$ 399,803</u>	<u>\$ 378,260</u>

NYE COUNTY, NEVADA
NONMAJOR - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(10320)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Technology fees	\$ 45,000	\$ 52,693	\$ 7,693	\$ 48,492
Miscellaneous:				
Investment income	<u>3,000</u>	<u>711</u>	<u>(2,289)</u>	<u>6,231</u>
Total revenues	<u>48,000</u>	<u>53,404</u>	<u>5,404</u>	<u>54,723</u>
Expenditures:				
General government:				
Services and supplies	408,446	19,968	388,478	22,277
Capital outlay	<u>-</u>	<u>10,295</u>	<u>(10,295)</u>	<u>-</u>
Total expenditures	<u>408,446</u>	<u>30,263</u>	<u>378,183</u>	<u>22,277</u>
Excess (deficiency) of revenues over expenditures	(360,446)	23,141	383,587	32,446
Fund balance:				
Beginning of year	<u>376,662</u>	<u>376,662</u>	<u>-</u>	<u>344,216</u>
End of year	<u>\$ 16,216</u>	<u>\$ 399,803</u>	<u>\$ 383,587</u>	<u>\$ 376,662</u>

NYE COUNTY, NEVADA
NONMAJOR - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(10220)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 10,753	\$ 47,382
Interest receivable	18	51
Taxes receivable	<u>7,917</u>	<u>7,341</u>
Total assets	<u>\$ 18,688</u>	<u>\$ 54,774</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 13,520	\$ 12,366
<u>FUND BALANCE</u>		
Restricted for community support	<u>5,168</u>	<u>42,408</u>
Total liabilities and fund balance	<u>\$ 18,688</u>	<u>\$ 54,774</u>

NYE COUNTY, NEVADA
NONMAJOR - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(10220)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room taxes	\$ 116,500	\$ 116,067	\$ (433)	\$ 102,615
Miscellaneous:				
Investment income	<u>300</u>	<u>19</u>	<u>(281)</u>	<u>947</u>
Total revenues	<u>116,800</u>	<u>116,086</u>	<u>(714)</u>	<u>103,562</u>
Expenditures:				
Community support:				
Service and supplies	70,240	70,069	171	61,498
Intergovernmental:				
Payment to state	<u>88,768</u>	<u>83,238</u>	<u>5,530</u>	<u>71,500</u>
Total expenditures	<u>159,008</u>	<u>153,307</u>	<u>5,701</u>	<u>132,998</u>
Excess (deficiency) of revenues over expenditures	(42,208)	(37,221)	4,987	(29,436)
Other financing sources (uses):				
Operating transfers out	<u>(200)</u>	<u>(19)</u>	<u>181</u>	<u>(947)</u>
Net change in fund balance	(42,408)	(37,240)	5,168	(30,383)
Fund balance:				
Beginning of year	<u>42,408</u>	<u>42,408</u>	<u>-</u>	<u>72,791</u>
End of year	<u>\$ -</u>	<u>\$ 5,168</u>	<u>\$ 5,168</u>	<u>\$ 42,408</u>

NYE COUNTY, NEVADA
NONMAJOR - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND(10213)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 157,392	\$ 235,564
Interest receivable	239	217
Taxes receivable	1,186	1,181
Due from other governments	<u>60</u>	<u>-</u>
Total assets	<u>\$ 158,877</u>	<u>\$ 236,962</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 8,396	\$ 18,827
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	980	981
<u>FUND BALANCE</u>		
Restricted for public safety	<u>149,501</u>	<u>217,154</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 158,877</u>	<u>\$ 236,962</u>

NYE COUNTY, NEVADA
NONMAJOR - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND(10213)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ 59,576	\$ 56,833	\$ (2,743)	\$ 53,575
Net proceeds of mines	-	2,979	2,979	5,324
Phone surcharge	139,400	124,735	(14,665)	132,584
Total taxes	198,976	184,547	(14,429)	191,483
Intergovernmental:				
Fish and wildlife	-	13	13	12
Miscellaneous:				
Investment income	3,000	266	(2,734)	3,469
Total revenues	201,976	184,826	(17,150)	194,964
Expenditures:				
Public safety:				
Services and supplies	394,796	257,940	136,856	178,578
Capital outlay	25,000	26,692	(1,692)	1,621
Total public safety	419,796	284,632	135,164	180,199
Debt service:				
Principal	-	134,362	(134,362)	-
Interest	-	18,219	(18,219)	-
Total debt service	-	152,581	(152,581)	-
Total expenditures	419,796	437,213	(17,417)	180,199
Excess (deficiency) of revenues over expenditures	(217,820)	(252,387)	(34,567)	14,765
Other financing sources (uses):				
Operating transfers in	185,000	185,000	-	-
Operating transfers out	-	(266)	(266)	(3,469)
Total other financing sources (uses)	185,000	184,734	(266)	(3,469)
Net change in fund balance	(32,820)	(67,653)	(34,833)	11,296
Fund balance:				
Beginning of year	217,154	217,154	-	205,858
End of year	\$ 184,334	\$ 149,501	\$ (34,833)	\$ 217,154

NYE COUNTY, NEVADA
NONMAJOR - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 94,630	\$ 104,737
Interest receivable	153	71
Taxes receivable	17,314	18,747
Due from other governments	<u>20,201</u>	<u>-</u>
Total assets	<u>\$ 132,298</u>	<u>\$ 123,555</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 23,379	\$ 55,440
Accrued payroll and benefits	<u>41,093</u>	<u>26,749</u>
Total liabilities	64,472	82,189
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	14,291	15,728
<u>FUND BALANCE</u>		
Restricted for public safety	<u>53,535</u>	<u>25,638</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 132,298</u>	<u>\$ 123,555</u>

NYE COUNTY, NEVADA
NONMAJOR - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017	Variance-	2016
	Budget	Positive (Negative)	Actual
Revenues:			
Taxes:			
Property tax	\$ 819,682	\$ 69,806	\$ 869,964
Net proceeds of mines	-	46,535	86,352
Total taxes	819,682	116,341	956,316
Intergovernmental:			
Fish and wildlife	-	207	189
Reimbursements	33,000	15,492	37,078
Total intergovernmental	33,000	15,699	37,267
Fines and forfeitures:			
Fines	20,000	(187)	20,349
Restitution fees	4,000	2,970	400
Total fines and forfeitures	24,000	2,783	20,749
Miscellaneous:			
Investment income	800	(630)	3,217
Truancy officer	25,000	30,172	-
Clerk fees	1,750	(1,750)	1,680
Total miscellaneous	27,550	27,792	4,897
Total revenues	904,232	162,615	1,019,229
Expenditures:			
Public safety:			
Protective services:			
Salaries and wages	561,891	85,989	573,442
Employee benefits	304,036	46,771	298,404
Services and supplies-regular	165,000	(54,543)	235,964
Total public safety	1,030,927	78,217	1,107,810

NYE COUNTY, NEVADA
NONMAJOR - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Intergovernmental:				
Payment to state	\$ 90,000	\$ 86,070	\$ 3,930	\$ 90,775
 Total expenditures	<u>1,120,927</u>	<u>1,038,780</u>	<u>82,147</u>	<u>1,198,585</u>
 Excess (deficiency) of revenues over expenditures	(216,695)	28,067	244,762	(179,356)
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(170)</u>	<u>(170)</u>	<u>(3,217)</u>
 Net change in fund balance	(216,695)	27,897	244,592	(182,573)
 Fund balance:				
Beginning of year	<u>386,551</u>	<u>25,638</u>	<u>(360,913)</u>	<u>208,211</u>
 End of year	<u>\$ 169,856</u>	<u>\$ 53,535</u>	<u>\$ (116,321)</u>	<u>\$ 25,638</u>

NYE COUNTY, NEVADA
NONMAJOR - DRUG FORFEITURE SPECIAL REVENUE FUND(10232)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 69,565	\$ 71,367
Interest receivable	<u>114</u>	<u>66</u>
Total assets	<u>\$ 69,679</u>	<u>\$ 71,433</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 300
<u>FUND BALANCE</u>		
Restricted for public safety	<u>69,679</u>	<u>71,133</u>
Total liabilities and fund balance	<u>\$ 69,679</u>	<u>\$ 71,433</u>

NYE COUNTY, NEVADA
NONMAJOR - DRUG FORFEITURE SPECIAL REVENUE FUND(10232)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Fines and forfeitures:				
Fines	\$ 35,000	\$ 3,328	\$ (31,672)	\$ 2,700
Miscellaneous:				
Investment income	<u>750</u>	<u>126</u>	<u>(624)</u>	<u>1,366</u>
Total revenues	<u>35,750</u>	<u>3,454</u>	<u>(32,296)</u>	<u>4,066</u>
Expenditures:				
Public safety:				
Services and supplies	70,000	4,908	65,092	23,805
Capital outlay	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total public safety	<u>120,000</u>	<u>4,908</u>	<u>115,092</u>	<u>23,805</u>
Excess (deficiency) of revenues over expenditures	(84,250)	(1,454)	82,796	(19,739)
Fund balance:				
Beginning of year	<u>90,472</u>	<u>71,133</u>	<u>(19,339)</u>	<u>90,872</u>
End of year	<u>\$ 6,222</u>	<u>\$ 69,679</u>	<u>\$ 63,457</u>	<u>\$ 71,133</u>

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC SAFETY SALES TAX DISTRIBUTION SPECIAL REVENUE FUND(10233)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Due from other governments	\$ 517,124	\$ 476,310
<u>LIABILITIES</u>		
Due to other funds	\$ 462,102	\$ 425,630
Due to other governments	55,022	50,680
Total liabilities	517,124	476,310
<u>FUND BALANCE</u>		
Restricted for public safety	-	-
Total liabilities and fund balance	\$ 517,124	\$ 476,310

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC SAFETY SALES TAX DISTRIBUTION SPECIAL REVENUE FUND(10233)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Public safety tax	\$ 2,632,113	\$ 2,820,430	\$ 188,317	\$ 2,631,488
Expenditures:				
Intergovernmental:				
Amargosa Town	44,000	84,612	(40,612)	82,552
Round Mountain Town	63,913	51,896	12,017	48,976
Tonopah Town	144,000	163,586	(19,586)	149,242
Total intergovernmental	251,913	300,094	(48,181)	280,770
Excess (deficiency) of revenues over expenditures	2,380,200	2,520,336	140,136	2,350,718
Other financing sources (uses):				
Operating transfers out	(2,380,200)	(2,520,336)	(140,136)	(2,350,718)
Net change in fund balance	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND (10234)
BALANCE SHEET
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 127,981	\$ 69,457
Interest receivable	1,764	79
Due from other governments	-	2,524
Due from other funds	<u>9,333</u>	<u>8,597</u>
 Total assets	 <u>\$ 139,078</u>	 <u>\$ 80,657</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15,304	\$ 6,236
Accrued payroll and benefits	<u>31,862</u>	<u>26,586</u>
 Total liabilities	 47,166	 32,822
<u>FUND BALANCE</u>		
Restricted for public safety	<u>91,912</u>	<u>47,835</u>
 Total liabilities and fund balance	 <u>\$ 139,078</u>	 <u>\$ 80,657</u>

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND (10234)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Tonopah Town	\$ 72,000	\$ -	\$ (72,000)	\$ 69,140
Amargosa Valley	75,000	-	(75,000)	-
Total intergovernmental	147,000	-	(147,000)	69,140
Miscellaneous:				
Investment income	-	1,961	1,961	1,051
Total revenues	147,000	1,961	(145,039)	70,191
Expenditures:				
Public safety - County:				
Salaries and wages	318,544	-	318,544	436,056
Employee benefits	140,133	-	140,133	291,537
Services and supplies	1,000,000	-	1,000,000	-
Capital outlay	1,000,000	8,793	991,207	26,443
Total public safety - County	2,458,677	8,793	2,449,884	754,036
Public safety - Tonopah:				
Salaries and wages	-	-	-	62,754
Employee benefits	-	-	-	44,864
Total public safety - Tonopah	-	-	-	107,618
Total expenses	2,458,677	8,793	2,449,884	861,654
Excess (deficiency) of revenues over expenditures	(2,311,677)	(6,832)	2,304,845	(791,463)
Other financing sources (uses):				
Operating transfers in	1,487,564	50,909	(1,436,655)	794,894
Net change in fund balance	(824,113)	44,077	868,190	3,431
Fund balance:				
Beginning of year	880,439	47,835	(832,604)	44,404
End of year	\$ 56,326	\$ 91,912	\$ 35,586	\$ 47,835

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND (10235)
BALANCE SHEET
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 134,050	\$ 83,783
Interest receivable	206	72
Due from other funds	<u>9,333</u>	<u>8,597</u>
Total assets	<u>\$ 143,589</u>	<u>\$ 92,452</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	<u>143,589</u>	<u>92,452</u>
Total liabilities and fund balance	<u>\$ 143,589</u>	<u>\$ 92,452</u>

NYE COUNTY, NEVADA
NONMAJOR - PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND (10235)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 228	\$ 228	\$ 954
Expenditures:				
Public safety:				
Services and supplies	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(50,000)	228	50,228	954
Other financing sources (uses):				
Operating transfers in	<u>50,000</u>	<u>50,909</u>	<u>909</u>	<u>47,094</u>
Net change in fund balance	-	51,137	51,137	48,048
Fund balance:				
Beginning of year	<u>-</u>	<u>92,452</u>	<u>92,452</u>	<u>44,404</u>
End of year	<u>\$ -</u>	<u>\$ 143,589</u>	<u>\$ 143,589</u>	<u>\$ 92,452</u>

NYE COUNTY, NEVADA
NONMAJOR - COURT COLLECTION FEES SPECIAL REVENUE FUND(10244)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 739,247	\$ 608,236
Interest receivable	<u>1,188</u>	<u>562</u>
Total assets	<u>\$ 740,435</u>	<u>\$ 608,798</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,749	\$ 6,094
<u>FUND BALANCE</u>		
Restricted for judicial	<u>738,686</u>	<u>602,704</u>
Total liabilities and fund balance	<u>\$ 740,435</u>	<u>\$ 608,798</u>

NYE COUNTY, NEVADA
NONMAJOR - COURT COLLECTION FEES SPECIAL REVENUE FUND(10244)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Beatty	\$ 25,000	\$ 22,340	\$ (2,660)	\$ 25,187
Pahrump	65,000	63,378	(1,622)	75,274
Tonopah	60,000	78,806	18,806	74,117
Total charges for services	<u>150,000</u>	<u>164,524</u>	<u>14,524</u>	<u>174,578</u>
Miscellaneous:				
Investment income	1,200	1,322	122	8,518
Other	<u>-</u>	<u>45</u>	<u>45</u>	<u>-</u>
Total miscellaneous	<u>1,200</u>	<u>1,367</u>	<u>167</u>	<u>8,518</u>
 Total revenues	 151,200	 165,891	 14,691	 183,096
Expenditures:				
Judicial:				
Services and supplies	<u>725,000</u>	<u>28,587</u>	<u>696,413</u>	<u>73,075</u>
Excess (deficiency) of revenues over expenditures	(573,800)	137,304	711,104	110,021
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(1,322)</u>	<u>(1,322)</u>	<u>(8,518)</u>
 Net change in fund balance	 (573,800)	 135,982	 709,782	 101,503
Fund balance:				
Beginning of year	<u>607,601</u>	<u>602,704</u>	<u>(4,897)</u>	<u>501,201</u>
End of year	<u>\$ 33,801</u>	<u>\$ 738,686</u>	<u>\$ 704,885</u>	<u>\$ 602,704</u>

NYE COUNTY, NEVADA
NONMAJOR - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(10245)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 422,922	\$ 402,108
Interest receivable	681	372
Prepaid expense	<u>1,249</u>	<u>-</u>
Total assets	<u><u>\$ 424,852</u></u>	<u><u>\$ 402,480</u></u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 1,606</u>	<u>\$ 1,296</u>
<u>FUND BALANCE</u>		
Nonspendable	1,249	-
Restricted for judicial	<u>421,997</u>	<u>401,184</u>
Total fund balance	<u>423,246</u>	<u>401,184</u>
Total liabilities and fund balance	<u><u>\$ 424,852</u></u>	<u><u>\$ 402,480</u></u>

NYE COUNTY, NEVADA
NONMAJOR - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(10245)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Beatty	\$ 19,000	\$ 11,082	\$ (7,918)	\$ 13,618
Pahrump	32,000	29,420	(2,580)	28,730
Tonopah	27,000	28,844	1,844	28,855
Total charges for services	78,000	69,346	(8,654)	71,203
Miscellaneous:				
Investment income	1,100	757	(343)	6,440
Total revenues	79,100	70,103	(8,997)	77,643
Expenditures:				
Judicial:				
Justice court:				
Services and supplies	485,000	39,329	445,671	49,754
Capital outlay	-	7,955	(7,955)	-
Total expenditures	485,000	47,284	437,716	49,754
Excess (deficiency) of revenues over expenditures	(405,900)	22,819	428,719	27,889
Other financing sources (uses):				
Operating transfers out	-	(757)	(757)	(6,440)
Net change in fund balance	(405,900)	22,062	427,962	21,449
Fund balance:				
Beginning of year	427,935	401,184	(26,751)	379,735
End of year	\$ 22,035	\$ 423,246	\$ 401,211	\$ 401,184

NYE COUNTY, NEVADA
NONMAJOR - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(10246)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 375,226	\$ 366,112
Interest receivable	<u>595</u>	<u>338</u>
Total assets	<u>\$ 375,821</u>	<u>\$ 366,450</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 270	\$ 23,941
<u>FUND BALANCE</u>		
Restricted for judicial	<u>375,551</u>	<u>342,509</u>
Total liabilities and fund balance	<u>\$ 375,821</u>	<u>\$ 366,450</u>

NYE COUNTY, NEVADA
NONMAJOR - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(10246)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Beatty	\$ 30,000	\$ 16,100	\$ (13,900)	\$ 19,893
Pahrump	50,000	59,961	9,961	57,862
Tonopah	35,000	47,368	12,368	46,859
Total charges for services	115,000	123,429	8,429	124,614
Miscellaneous:				
Investment income	1,500	661	(839)	5,737
Total revenues	116,500	124,090	7,590	130,351
Expenditures:				
Judicial:				
Justice Court:				
Services and supplies	490,000	31,666	458,334	81,955
Capital outlay	-	58,721	(58,721)	-
Total expenditures	490,000	90,387	399,613	81,955
Excess (deficiency) of revenues over expenditures	(373,500)	33,703	407,203	48,396
Other financing sources (uses):				
Operating transfers out	-	(661)	(661)	(5,737)
Net change in fund balance	(373,500)	33,042	406,542	42,659
Fund balance:				
Beginning of year	397,150	342,509	(54,641)	299,850
End of year	\$ 23,650	\$ 375,551	\$ 351,901	\$ 342,509

NYE COUNTY, NEVADA
NONMAJOR - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(10247)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 138,668	\$ 384,518
Interest receivable	215	355
Prepaid expense	<u>1,605</u>	<u>3,211</u>
Total assets	<u>\$ 140,488</u>	<u>\$ 388,084</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 3,520</u>	<u>\$ 884</u>
<u>FUND BALANCE</u>		
Nonspendable	1,605	3,211
Restricted for judicial	<u>135,363</u>	<u>383,989</u>
Total fund balance	<u>136,968</u>	<u>387,200</u>
Total liabilities and fund balance	<u>\$ 140,488</u>	<u>\$ 388,084</u>

NYE COUNTY, NEVADA
NONMAJOR - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(10247)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016
	Budget	Actual		
Revenues:				
Charges for services	\$ 100,000	\$ 90,281	\$ (9,719)	\$ 95,477
Miscellaneous:				
Investment income	3,000	239	(2,761)	5,969
Other	-	100	100	-
Total other	3,000	339	(2,661)	5,969
Total revenues	103,000	90,620	(12,380)	101,446
Expenditures:				
Judicial:				
Services and supplies	470,000	42,357	427,643	23,653
Capital outlay	-	298,495	(298,495)	-
Total expenditures	470,000	340,852	129,148	23,653
Excess (deficiency) of revenues over expenditures	(367,000)	(250,232)	116,768	77,793
Fund balance:				
Beginning of year	385,593	387,200	1,607	309,407
End of year	\$ 18,593	\$ 136,968	\$ 118,375	\$ 387,200

NYE COUNTY, NEVADA
NONMAJOR - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(10248)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 115,155	\$ 432,196
Interest receivable	342	397
Due from others	<u>992</u>	<u>-</u>
Total assets	<u>\$ 116,489</u>	<u>\$ 432,593</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 33,190	\$ 66,748
Accrued payroll and benefits	<u>6,150</u>	<u>2,583</u>
Total liabilities	39,340	69,331
<u>FUND BALANCE</u>		
Restricted for judicial	<u>77,149</u>	<u>363,262</u>
Total liabilities and fund balance	<u>\$ 116,489</u>	<u>\$ 432,593</u>

NYE COUNTY, NEVADA
NONMAJOR - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(10248)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grant revenue	\$ 125,000	\$ 122,152	\$ (2,848)	\$ 174,473
Charges for services:				
Drug court proceeds	125,000	169,661	44,661	123,865
Miscellaneous:				
Investment income	<u>2,200</u>	<u>380</u>	<u>(1,820)</u>	<u>8,075</u>
Total revenue	<u>252,200</u>	<u>292,193</u>	<u>39,993</u>	<u>306,413</u>
Expenditures:				
Judicial:				
Salaries and wages	96,543	96,085	458	67,313
Employee benefits	58,586	43,283	15,303	24,867
Services and supplies	585,000	353,148	231,852	257,734
Capital outlay	<u>-</u>	<u>85,410</u>	<u>(85,410)</u>	<u>-</u>
Total judicial	<u>740,129</u>	<u>577,926</u>	<u>162,203</u>	<u>349,914</u>
Excess (deficiency) of revenues over expenditures	(487,929)	(285,733)	202,196	(43,501)
Other financing sources (uses):				
Operating transfers out	<u>(3,000)</u>	<u>(380)</u>	<u>2,620</u>	<u>(8,075)</u>
Net change in fund balance	(490,929)	(286,113)	204,816	(51,576)
Fund balance:				
Beginning of year	<u>524,746</u>	<u>363,262</u>	<u>(161,484)</u>	<u>414,838</u>
End of year	<u>\$ 33,817</u>	<u>\$ 77,149</u>	<u>\$ 43,332</u>	<u>\$ 363,262</u>

NYE COUNTY, NEVADA
NONMAJOR - LAW LIBRARY SPECIAL REVENUE FUND(10249)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 88,793	\$ 69,727
Interest receivable	<u>142</u>	<u>-</u>
Total assets	<u>\$ 88,935</u>	<u>\$ 69,727</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for judicial	<u>88,935</u>	<u>69,727</u>
Total liabilities and fund balance	<u>\$ 88,935</u>	<u>\$ 69,727</u>

NYE COUNTY, NEVADA
NONMAJOR - LAW LIBRARY SPECIAL REVENUE FUND(10249)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Charges for services:				
Clerk fees	\$ -	\$ 19,050	\$ 19,050	\$ 20,940
Miscellaneous:				
Investment income	<u>-</u>	<u>158</u>	<u>158</u>	<u>877</u>
Total revenue	-	19,208	19,208	21,817
Expenditures:				
Judicial:				
Services and supplies	<u>69,727</u>	<u>-</u>	<u>69,727</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(69,727)	19,208	88,935	21,817
Fund balance:				
Beginning of year	<u>69,727</u>	<u>69,727</u>	<u>-</u>	<u>47,910</u>
End of year	<u>\$ -</u>	<u>\$ 88,935</u>	<u>\$ 88,935</u>	<u>\$ 69,727</u>

NYE COUNTY, NEVADA
NONMAJOR - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(10321)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 686	\$ 302
Interest receivable	<u>1</u>	<u>-</u>
Total assets	<u>\$ 687</u>	<u>\$ 302</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for judicial	<u>687</u>	<u>302</u>
Total liabilities and fund balance	<u>\$ 687</u>	<u>\$ 302</u>

NYE COUNTY, NEVADA
NONMAJOR - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(10321)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Technology fees	\$ 375	\$ 384	\$ 9	\$ 400
Miscellaneous:				
Investment income	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Total revenues	375	385	10	400
Expenditures:				
Judicial:				
Service and supplies	<u>405</u>	<u>-</u>	<u>405</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(30)	385	415	400
Fund balance:				
Beginning of year	<u>267</u>	<u>302</u>	<u>35</u>	<u>(98)</u>
End of year	<u>\$ 237</u>	<u>\$ 687</u>	<u>\$ 450</u>	<u>\$ 302</u>

NYE COUNTY, NEVADA
NONMAJOR - BROWNFIELDS REVOLVING LOAN (10341)
BALANCE SHEET
June 30, 2017

2017

ASSETS

Pooled cash and investments \$ 200,000

LIABILITIES

Accounts payable \$ -

FUND BALANCE

Restricted for general government 200,000

Total liabilities and fund balance \$ 200,000

NYE COUNTY, NEVADA
NONMAJOR - BROWNFIELDS REVOLVING LOAN (10341)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017

	2017		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Miscellaneous:			
Investment income	\$ -	\$ -	\$ -
Expenditures:			
General government:			
Services and supplies	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses):			
Loan proceeds	-	200,000	200,000
Net change in fund balance	-	200,000	200,000
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>

NYE COUNTY, NEVADA
NONMAJOR - RENEWABLE ENERGY SPECIAL REVENUE FUND(10255)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 14,012	\$ 21,919
Interest receivable	<u>10</u>	<u>20</u>
Total assets	<u>\$ 14,022</u>	<u>\$ 21,939</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed for general government	<u>14,022</u>	<u>21,939</u>
Total liabilities and fund balance	<u>\$ 14,022</u>	<u>\$ 21,939</u>

NYE COUNTY, NEVADA
NONMAJOR - RENEWABLE ENERGY SPECIAL REVENUE FUND(10255)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Geothermal lease	\$ 250	\$ 160	\$ (90)	\$ 216
Miscellaneous:				
Investment income	<u>200</u>	<u>11</u>	<u>(189)</u>	<u>291</u>
Total revenues	450	171	(279)	507
Expenditures:				
General government:				
Services and supplies	<u>19,057</u>	<u>8,088</u>	<u>10,969</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(18,607)	(7,917)	10,690	507
Fund balance:				
Beginning of year	<u>21,939</u>	<u>21,939</u>	<u>-</u>	<u>21,432</u>
End of year	<u>\$ 3,332</u>	<u>\$ 14,022</u>	<u>\$ 10,690</u>	<u>\$ 21,939</u>

NYE COUNTY, NEVADA
NONMAJOR - WATER DISTRICT SPECIAL REVENUE FUND(61101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 295,209	\$ 337,124
Interest receivable	622	307
Assessments receivable	<u>6,657</u>	<u>-</u>
Total assets	<u>\$ 302,488</u>	<u>\$ 337,431</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,903	\$ 9,505
Accrued payroll and benefits	<u>6,423</u>	<u>5,652</u>
Total liabilities	10,326	15,157
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue-property taxes	5,194	-
<u>FUND BALANCE</u>		
Restricted for general government	<u>286,968</u>	<u>322,274</u>
Total liabilities and fund balance	<u>\$ 302,488</u>	<u>\$ 337,431</u>

NYE COUNTY, NEVADA
NONMAJOR - WATER DISTRICT SPECIAL REVENUE FUND(61101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	
Revenues:				
Taxes:				
Tax assessment	\$ 287,160	\$ 281,613	\$ (5,547)	\$ 278,736
Miscellaneous:				
Investment income	950	496	(454)	7,274
Other income	2,200	6,601	4,401	2,238
Total miscellaneous	3,150	7,097	3,947	9,512
 Total revenues	 290,310	 288,710	 (1,600)	 288,248
Expenditures:				
General government:				
Salaries and wages	125,000	89,289	35,711	133,928
Employee benefits	33,000	31,806	1,194	42,314
Services and supplies	386,185	202,921	183,264	176,189
Total general government	544,185	324,016	220,169	352,431
 Contingency	 12,897	 -	 12,897	 -
 Total expenditures	 557,082	 324,016	 233,066	 352,431
 Excess (deficiency) of revenues over expenditures	 (266,772)	 (35,306)	 231,466	 (64,183)
Fund balance:				
Beginning of year	322,274	322,274	-	386,457
 End of year	 \$ 55,502	 \$ 286,968	 \$ 231,466	 \$ 322,274

NYE COUNTY, NEVADA
NONMAJOR - SMOKY VALLEY TELEVISION DISTRICT SPECIAL REVENUE FUND(68101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 28,655	\$ 48,168
Interest receivable	<u>51</u>	<u>44</u>
Total assets	<u>\$ 28,706</u>	<u>\$ 48,212</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>28,706</u>	<u>48,212</u>
Total liabilities and fund balance	<u>\$ 28,706</u>	<u>\$ 48,212</u>

NYE COUNTY, NEVADA
NONMAJOR - SMOKY VALLEY TELEVISION DISTRICT SPECIAL REVENUE FUND(68101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016
Revenues:				
Charges for services:				
Assessment fees	\$ -	\$ 20	\$ 20	\$ 569
Intergovernmental:				
Grant	-	-	-	56,074
Miscellaneous:				
Investment income	-	402	402	937
Total revenues	-	422	422	57,580
Expenditures:				
Culture and recreation:				
Services and supplies	48,212	6,920	41,292	33,262
Capital outlay	-	13,008	(13,008)	-
Total expenses	48,212	19,928	28,284	33,262
Excess (deficiency) of revenues over expenditures	(48,212)	(19,506)	28,706	24,318
Fund balance:				
Beginning of year	48,212	48,212	-	23,894
End of year	\$ -	\$ 28,706	\$ 28,706	\$ 48,212

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN SPECIAL REVENUE FUND(24101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,108,451	\$ 1,963,467
Interest receivable	3,445	1,852
Taxes receivable	580	630
Due from other governments	<u>80,042</u>	<u>75,384</u>
Total assets	<u>\$ 2,192,518</u>	<u>\$ 2,041,333</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,077	\$ 10,813
Accrued payroll and benefits	<u>14,442</u>	<u>8,333</u>
Total liabilities	21,519	19,146
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	435	568
<u>FUND BALANCE</u>		
Restricted for general government	<u>2,170,564</u>	<u>2,021,619</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,192,518</u>	<u>\$ 2,041,333</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN SPECIAL REVENUE FUND(24101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 30,337	\$ 28,918	\$ (1,419)	\$ 30,446
Net proceeds of mines	-	-	-	88
Total taxes	<u>30,337</u>	<u>28,918</u>	<u>(1,419)</u>	<u>30,534</u>
Licenses and permits:				
Gaming licenses	10,000	16,357	6,357	16,830
Liquor licenses	<u>1,320</u>	<u>1,460</u>	<u>140</u>	<u>1,520</u>
Total licenses and permits	<u>11,320</u>	<u>17,817</u>	<u>6,497</u>	<u>18,350</u>
Intergovernmental:				
Consolidated taxes	<u>398,263</u>	<u>440,649</u>	<u>42,386</u>	<u>416,856</u>
Charges for services:				
Cemetery receipts	<u>500</u>	<u>520</u>	<u>20</u>	<u>2,232</u>
Fines and forfeitures:	<u>20,000</u>	<u>30,843</u>	<u>10,843</u>	<u>17,943</u>
Miscellaneous:				
Investment income	5,000	3,832	(1,168)	30,001
Other	500	952	452	2,060
Community center	<u>500</u>	<u>1,179</u>	<u>679</u>	<u>2,519</u>
Total miscellaneous	<u>6,000</u>	<u>5,963</u>	<u>(37)</u>	<u>34,580</u>
Total revenues	<u>466,420</u>	<u>524,710</u>	<u>58,290</u>	<u>520,495</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	87,000	95,823	(8,823)	84,859
Employee benefits	53,000	46,950	6,050	47,766
Services and supplies	246,637	38,684	207,953	50,393
Capital outlay	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total general government	<u>486,637</u>	<u>181,457</u>	<u>305,180</u>	<u>183,018</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN SPECIAL REVENUE FUND(24101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Public safety:				
Fire department:				
Salaries and wages	\$ 78,000	\$ 75,340	\$ 2,660	\$ 73,397
Employee benefits	45,000	44,332	668	43,987
Services and supplies	100,000	44,922	55,078	36,975
Total public safety	<u>223,000</u>	<u>164,594</u>	<u>58,406</u>	<u>154,359</u>
Health:				
Cemetery:				
Service and Supplies	<u>10,000</u>	<u>2,711</u>	<u>7,289</u>	<u>2,723</u>
Culture and recreation:				
Television:				
Service and Supplies	<u>5,000</u>	<u>4,512</u>	<u>488</u>	<u>3,025</u>
Community support:				
Community center:				
Service and supplies	<u>200,000</u>	<u>22,491</u>	<u>177,509</u>	<u>19,575</u>
Contingency:	<u>26,353</u>	<u>-</u>	<u>26,353</u>	<u>-</u>
Total expenditures	<u>950,990</u>	<u>375,765</u>	<u>575,225</u>	<u>362,700</u>
Excess (deficiency) of revenues over expenditures	(484,570)	148,945	633,515	157,795
Other financing sources (uses):				
Operating transfers out	<u>(25,900)</u>	<u>-</u>	<u>25,900</u>	<u>-</u>
Net change in fund balance	(510,470)	148,945	659,415	157,795
Fund balance:				
Beginning of year	<u>2,021,619</u>	<u>2,021,619</u>	<u>-</u>	<u>1,863,824</u>
End of year	<u>\$ 1,511,149</u>	<u>\$ 2,170,564</u>	<u>\$ 659,415</u>	<u>\$ 2,021,619</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY ROOM TAX SPECIAL REVENUE FUND(24220)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	126,724	\$ 121,237
Interest receivable	207	117
Taxes receivable	<u>7,042</u>	<u>7,113</u>
Total assets	<u>\$ 133,973</u>	<u>\$ 128,467</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,530	\$ 529
Accrued payroll and benefits	<u>3,488</u>	<u>2,038</u>
Total liabilities	6,018	2,567
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>127,955</u>	<u>125,900</u>
Total liabilities and fund balance	<u>\$ 133,973</u>	<u>\$ 128,467</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY ROOM TAX SPECIAL REVENUE FUND(24220)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Taxes:				
Room taxes	\$ 92,700	\$ 97,264	\$ 4,564	\$ 97,501
Miscellaneous:				
Investment income	-	230	230	1,985
Total revenues	92,700	97,494	4,794	99,486
Expenditures:				
Culture and recreation:				
Museum:				
Salaries and wages	21,301	19,080	2,221	18,433
Employee benefits	6,050	5,983	67	5,089
Service and supplies	20,394	17,370	3,024	10,952
Total Museum	47,745	42,433	5,312	34,474
Chamber of Commerce:				
Salaries and wages	22,869	19,961	2,908	20,115
Employee benefits	6,203	6,713	(510)	6,540
Service and supplies	18,672	15,345	3,327	8,925
Total Chamber of Commerce	47,744	42,019	5,725	35,580
Total culture and recreation	95,489	84,452	11,037	70,054
Community support:				
Service and supplies	123,111	10,987	112,124	11,540
Total expenditures	218,600	95,439	123,161	81,594
Excess (deficiency) of revenues over expenditures	(125,900)	2,055	127,955	17,892
Fund balance:				
Beginning of year	125,900	125,900	-	108,008
End of year	\$ -	\$ 127,955	\$ 127,955	\$ 125,900

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 79,597	\$ 57,012
Interest receivable	42	50
Due from other funds	<u>5,585</u>	<u>5,144</u>
Total assets	<u>\$ 85,224</u>	<u>\$ 62,206</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	<u>85,224</u>	<u>62,206</u>
Total liabilities and fund balance	<u>\$ 85,224</u>	<u>\$ 62,206</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 114	\$ 70	\$ (44)	\$ 667
Expenditures:				
Public safety:				
Capital outlay	<u>99,951</u>	<u>7,513</u>	<u>92,438</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(99,837)	(7,443)	92,394	667
Other financing sources (uses):				
Operating transfers in	<u>33,203</u>	<u>30,461</u>	<u>(2,742)</u>	<u>28,222</u>
Net change in fund balance	(66,634)	23,018	89,652	28,889
Fund balance:				
Beginning of year	<u>66,634</u>	<u>62,206</u>	<u>(4,428)</u>	<u>33,317</u>
End of year	<u>\$ -</u>	<u>\$ 85,224</u>	<u>\$ 85,224</u>	<u>\$ 62,206</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 83,270	\$ 57,013
Interest receivable	94	50
Due from other funds	<u>5,585</u>	<u>5,144</u>
Total assets	<u>\$ 88,949</u>	<u>\$ 62,207</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 50,594	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	<u>38,355</u>	<u>62,207</u>
Total liabilities and fund balance	<u>\$ 88,949</u>	<u>\$ 62,207</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 114	\$ 81	\$ (33)	\$ 667
Expenditures:				
Public safety:				
Capital outlay	<u>99,954</u>	<u>54,394</u>	<u>45,560</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(99,840)	(54,313)	45,527	667
Other financing sources (uses):				
Operating transfers in	<u>33,204</u>	<u>30,461</u>	<u>(2,743)</u>	<u>28,222</u>
Net change in fund balance	(66,636)	(23,852)	42,784	28,889
Fund balance:				
Beginning of year	<u>66,636</u>	<u>62,207</u>	<u>(4,429)</u>	<u>33,318</u>
End of year	<u>\$ -</u>	<u>\$ 38,355</u>	<u>\$ 38,355</u>	<u>\$ 62,207</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN SPECIAL REVENUE FUND(23101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 399,795	\$ 343,512
Interest receivable	638	336
Taxes receivable	352	471
Due from other governments	<u>19,290</u>	<u>18,121</u>
Total assets	<u>\$ 420,075</u>	<u>\$ 362,440</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,345	\$ 2,125
Accrued payroll and benefits	<u>4,519</u>	<u>3,435</u>
Total liabilities	6,864	5,560
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	279	460
<u>FUND BALANCE</u>		
Restricted for general government	<u>412,932</u>	<u>356,420</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 420,075</u>	<u>\$ 362,440</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN SPECIAL REVENUE FUND(23101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 30,368	\$ 33,117	\$ 2,749	\$ 29,345
Net proceeds	-	553	553	11,534
Total taxes	30,368	33,670	3,302	40,879
Licenses and permits:				
Business licenses	2,350	1,443	(907)	1,744
Gaming licenses	440	-	(440)	-
Liquor licenses	420	560	140	400
Total licenses and permits	3,210	2,003	(1,207)	2,144
Intergovernmental:				
Consolidated taxes	99,346	106,368	7,022	100,721
Charges for services:				
Sanitation	42,675	40,937	(1,738)	41,583
Miscellaneous:				
Rent	1,200	1,200	-	1,200
Other	750	270	(480)	275
Investment income	500	709	209	4,565
Total miscellaneous	2,450	2,179	(271)	6,040
Total revenues	178,049	185,157	7,108	191,367
Expenditures:				
General government:				
Administration:				
Salaries and wages	65,000	51,260	13,740	51,667
Employee benefits	30,000	25,509	4,491	24,861
Services and supplies	137,446	8,646	128,800	8,385
Capital outlay	-	3,417	(3,417)	-
Total general government	232,446	88,832	143,614	84,913

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN SPECIAL REVENUE FUND(23101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 35,000	\$ 7,020	\$ 27,980	\$ 6,428
Employee benefits	20,000	920	19,080	922
Services and supplies	30,000	18,065	11,935	18,340
Total public works	85,000	26,005	58,995	25,690
Sanitation:				
Salaries and wages	35,000	6,798	28,202	7,598
Employee benefits	20,000	912	19,088	1,222
Services and supplies	30,000	6,098	23,902	20,575
Total sanitation	85,000	13,808	71,192	29,395
Culture and recreation:				
Swimming Pool:				
Services and supplies	15,000	-	15,000	8,805
Parks:				
Services and supplies	10,000	-	10,000	-
Contingency	9,600	-	9,600	-
Total expenditures	437,046	128,645	308,401	148,803
Excess (deficiency) of revenues over expenditures	(258,997)	56,512	315,509	42,564
Fund balance:				
Beginning of year	356,420	356,420	-	313,856
End of year	\$ 97,423	\$ 412,932	\$ 315,509	\$ 356,420

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 24,066	\$ 17,994
Interest receivable	21	17
Due from other funds	<u>1,500</u>	<u>1,381</u>
 Total assets	 <u>\$ 25,587</u>	 <u>\$ 19,392</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	<u>25,587</u>	<u>19,392</u>
 Total liabilities and fund balance	 <u>\$ 25,587</u>	 <u>\$ 19,392</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 23	\$ 23	\$ 222
Expenditures:				
Public safety:				
Capital outlay	<u>27,078</u>	<u>2,007</u>	<u>25,071</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(27,078)	(1,984)	25,094	222
Other financing sources (uses):				
Operating transfers in	<u>7,500</u>	<u>8,179</u>	<u>679</u>	<u>7,092</u>
Net change in fund balance	(19,578)	6,195	25,773	7,314
Fund balance:				
Beginning of year	<u>19,578</u>	<u>19,392</u>	<u>(186)</u>	<u>12,078</u>
End of year	<u>\$ -</u>	<u>\$ 25,587</u>	<u>\$ 25,587</u>	<u>\$ 19,392</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 26,075	\$ 17,993
Interest receivable	42	17
Due from other funds	<u>1,500</u>	<u>1,381</u>
 Total assets	 <u>\$ 27,617</u>	 <u>\$ 19,391</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
 Restricted for public safety	 <u>27,617</u>	 <u>19,391</u>
 Total liabilities and fund balance	 <u>\$ 27,617</u>	 <u>\$ 19,391</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 47	\$ 47	\$ 222
Expenditures:				
Public safety:				
Capital outlay	<u>27,078</u>	<u>-</u>	<u>27,078</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(27,078)	47	27,125	222
Other financing sources (uses):				
Operating transfers in	<u>7,500</u>	<u>8,179</u>	<u>679</u>	<u>7,092</u>
Net change in fund balance	(19,578)	8,226	27,804	7,314
Fund balance:				
Beginning of year	<u>19,578</u>	<u>19,391</u>	<u>(187)</u>	<u>12,077</u>
End of year	<u>\$ -</u>	<u>\$ 27,617</u>	<u>\$ 27,617</u>	<u>\$ 19,391</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN TOWN SPECIAL REVENUE FUND(27101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 95,814	\$ 92,765
Interest receivable	156	85
Taxes receivable	180	211
Due from other governments	<u>1,072</u>	<u>1,002</u>
Total assets	<u>\$ 97,222</u>	<u>\$ 94,063</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 247	\$ 246
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	173	205
<u>FUND BALANCE</u>		
Restricted for general government	<u>96,802</u>	<u>93,612</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 97,222</u>	<u>\$ 94,063</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN TOWN SPECIAL REVENUE FUND(27101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Property taxes:				
Property tax	\$ 8,853	\$ 8,235	\$ (618)	\$ 7,436
Licenses and permits:				
Gaming licenses	990	810	(180)	810
Liquor licenses	320	240	(80)	400
Total licenses and permits	1,310	1,050	(260)	1,210
Intergovernmental:				
Consolidated taxes	5,458	5,876	418	5,542
Miscellaneous:				
Investment income	200	174	(26)	1,409
Total revenues	15,821	15,335	(486)	15,597
Expenditures:				
General government:				
Services and supplies	17,628	-	17,628	-
Public safety:				
Fire department:				
Services and supplies	10,000	384	9,616	384
Public works:				
Services and supplies	50,000	9,190	40,810	-
Culture and recreation:				
Television:				
Services and supplies	15,000	2,571	12,429	2,935
Contingency:	2,550	-	2,550	-
Total expenditures	95,178	12,145	83,033	3,319
Excess (deficiency) of revenues over expenditures	(79,357)	3,190	82,547	12,278
Fund balance:				
Beginning of year	93,613	93,612	(1)	81,334
End of year	\$ 14,256	\$ 96,802	\$ 82,546	\$ 93,612

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 9,683	\$ 6,786
Interest receivable	4	6
Due from other funds	<u>724</u>	<u>667</u>
Total assets	<u>\$ 10,411</u>	<u>\$ 7,459</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	<u>10,411</u>	<u>7,459</u>
Total liabilities and fund balance	<u>\$ 10,411</u>	<u>\$ 7,459</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 5	\$ 5	\$ 73
Expenditures:				
Public safety:				
Capital outlay	<u>10,959</u>	<u>1,001</u>	<u>9,958</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(10,959)	(996)	9,963	73
Other financing sources (uses):				
Operating transfers in	<u>3,500</u>	<u>3,948</u>	<u>448</u>	<u>3,850</u>
Net change in fund balance	(7,459)	2,952	10,411	3,923
Fund balance:				
Beginning of year	<u>7,459</u>	<u>7,459</u>	<u>-</u>	<u>3,536</u>
End of year	<u>\$ -</u>	<u>\$ 10,411</u>	<u>\$ 10,411</u>	<u>\$ 7,459</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 10,685	\$ 6,785
Interest receivable	17	6
Due from other funds	<u>724</u>	<u>667</u>
 Total assets	 <u>\$ 11,426</u>	 <u>\$ 7,458</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
 Restricted for public safety	 <u>11,426</u>	 <u>7,458</u>
 Total liabilities and fund balance	 <u>\$ 11,426</u>	 <u>\$ 7,458</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 20	\$ 20	\$ 73
Expenditures:				
Public safety:				
Capital outlay	<u>10,958</u>	<u>-</u>	<u>10,958</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(10,958)	20	10,978	73
Other financing sources (uses):				
Operating transfers in	<u>3,500</u>	<u>3,948</u>	<u>448</u>	<u>3,850</u>
Net change in fund balance	(7,458)	3,968	11,426	3,923
Fund balance:				
Beginning of year	<u>7,458</u>	<u>7,458</u>	<u>-</u>	<u>3,535</u>
End of year	<u>\$ -</u>	<u>\$ 11,426</u>	<u>\$ 11,426</u>	<u>\$ 7,458</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN SPECIAL REVENUE FUND (25101)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,297,360	\$ 5,297,843
Interest receivable	8,599	4,926
Taxes receivable	94,488	89,296
Due from other governments	155,496	144,930
Prepaid expenses	<u>182,884</u>	<u>-</u>
Total assets	<u>\$ 5,738,827</u>	<u>\$ 5,536,995</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 159,139	\$ 142,312
Accrued payroll and benefits	<u>94,494</u>	<u>166,446</u>
Total liabilities	<u>253,633</u>	<u>308,758</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	<u>78,437</u>	<u>74,721</u>
<u>FUND BALANCE</u>		
Nonspendable	182,884	-
Restricted for general government	<u>5,223,873</u>	<u>5,153,516</u>
Total fund balance	<u>5,406,757</u>	<u>5,153,516</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 5,738,827</u>	<u>\$ 5,536,995</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN SPECIAL REVENUE FUND (25101)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016
	Budget	Actual		
Revenues:				
Taxes	\$ 2,800,000	\$ 3,191,714	\$ 391,714	\$ 3,104,445
Licenses and permits	350,000	365,455	15,455	372,438
Intergovernmental	775,000	854,679	79,679	807,788
Charges for services	30,000	22,925	(7,075)	26,210
Fines and forfeitures	2,000	2,452	452	2,225
Miscellaneous	<u>25,000</u>	<u>66,515</u>	<u>41,515</u>	<u>143,668</u>
 Total revenues	 <u>3,982,000</u>	 <u>4,503,740</u>	 <u>521,740</u>	 <u>4,456,774</u>
Expenditures:				
Current:				
General government	3,962,768	2,180,466	1,782,302	1,872,849
Public safety	3,202,077	2,027,647	1,174,430	1,545,829
Culture and recreation	51,000	42,386	8,614	37,008
Contingency	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
 Total expenditures	 <u>7,265,845</u>	 <u>4,250,499</u>	 <u>3,015,346</u>	 <u>3,455,686</u>
 Excess (deficiency) of revenues over expenditures	 (3,283,845)	 253,241	 3,537,086	 1,001,088
Other financing sources (uses):				
Operating transfers out	<u>(15,000)</u>	<u>-</u>	<u>15,000</u>	<u>-</u>
 Net change in fund balance	 (3,298,845)	 253,241	 3,552,086	 1,001,088
Fund balance:				
Beginning of year	<u>5,153,516</u>	<u>5,153,516</u>	<u>-</u>	<u>4,152,428</u>
 End of year	 <u>\$ 1,854,671</u>	 <u>\$ 5,406,757</u>	 <u>\$ 3,552,086</u>	 <u>\$ 5,153,516</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN SPECIAL REVENUE FUND (25101)
SCHEDULE OF REVENUES COMPARED TO BUDGET
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016
Revenues:				
Taxes:				
Property tax	<u>\$ 2,800,000</u>	<u>\$ 3,191,714</u>	<u>\$ 391,714</u>	<u>\$ 3,104,445</u>
Licenses and permits:				
Franchise fees	100,000	164,168	64,168	158,901
Gaming licenses	237,000	188,707	(48,293)	200,737
Liquor licenses	<u>13,000</u>	<u>12,580</u>	<u>(420)</u>	<u>12,800</u>
Total licenses and permits	<u>350,000</u>	<u>365,455</u>	<u>15,455</u>	<u>372,438</u>
Intergovernmental:				
Consolidated tax	<u>775,000</u>	<u>854,679</u>	<u>79,679</u>	<u>807,788</u>
Charges for services	<u>30,000</u>	<u>22,925</u>	<u>(7,075)</u>	<u>26,210</u>
Fines and forfeitures	<u>2,000</u>	<u>2,452</u>	<u>452</u>	<u>2,225</u>
Miscellaneous:				
Investment income	-	10,454	10,454	90,289
Rental	-	47,580	47,580	49,925
Other	<u>25,000</u>	<u>8,481</u>	<u>(16,519)</u>	<u>3,454</u>
Total miscellaneous	<u>25,000</u>	<u>66,515</u>	<u>41,515</u>	<u>143,668</u>
Total revenues	<u>\$ 3,982,000</u>	<u>\$ 4,503,740</u>	<u>\$ 521,740</u>	<u>\$ 4,456,774</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN SPECIAL REVENUE FUND (25101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016
Expenditures:				
General government:				
Administration:				
Salaries and wages	\$ 135,451	\$ 136,596	\$ (1,145)	\$ 299,584
Employee benefits	166,322	99,760	66,562	146,252
Services and supplies	1,665,732	289,940	1,375,792	296,479
Capital outlay	15,000	6,197	8,803	-
Total administration	<u>1,982,505</u>	<u>532,493</u>	<u>1,450,012</u>	<u>742,315</u>
Buildings and grounds:				
Salaries and wages	606,120	502,690	103,430	472,851
Employee benefits	336,145	297,955	38,190	289,425
Services and supplies	483,998	330,459	153,539	303,487
Capital outlay	554,000	516,869	37,131	64,771
Total buildings and grounds	<u>1,980,263</u>	<u>1,647,973</u>	<u>332,290</u>	<u>1,130,534</u>
Total general government	<u>3,962,768</u>	<u>2,180,466</u>	<u>1,782,302</u>	<u>1,872,849</u>
Public safety:				
Fire department:				
Salaries and wages	803,716	793,033	10,683	875,386
Employee benefits	525,956	447,091	78,865	464,253
Services and supplies	1,097,405	261,267	836,138	206,190
Capital outlay	775,000	526,256	248,744	-
Total public safety	<u>3,202,077</u>	<u>2,027,647</u>	<u>1,174,430</u>	<u>1,545,829</u>
Culture and recreation:				
Television:				
Services and supplies	15,000	12,493	2,507	10,205
Capital outlay	5,000	-	5,000	-
Total television	<u>20,000</u>	<u>12,493</u>	<u>7,507</u>	<u>10,205</u>
Arena and fair activities:				
Salaries and wages	16,000	13,515	2,485	12,648
Employee benefits	-	4,359	(4,359)	4,023
Services and supplies	10,000	12,019	(2,019)	10,132
Capital outlay	5,000	-	5,000	-
Total arena and fair activities	<u>31,000</u>	<u>29,893</u>	<u>1,107</u>	<u>26,803</u>
Total culture and recreation	<u>51,000</u>	<u>42,386</u>	<u>8,614</u>	<u>37,008</u>
Contingency	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total expenditures	<u>\$ 7,265,845</u>	<u>\$ 4,250,499</u>	<u>\$ 3,015,346</u>	<u>\$ 3,455,686</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP ROAD SPECIAL REVENUE FUND (25205)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 116,831	\$ 153,066
Interest receivable	233	174
Due from other governments	<u>36,526</u>	<u>35,325</u>
Total assets	<u>\$ 153,590</u>	<u>\$ 188,565</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 153,590	\$ 188,565
<u>FUND BALANCE</u>		
Restricted for public works	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 153,590</u>	<u>\$ 188,565</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP ROAD SPECIAL REVENUE FUND (25205)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Gas tax \$1.75	\$ 250,000	\$ 211,383	\$ (38,617)	\$ 205,555
Miscellaneous:				
Investment income	<u>-</u>	<u>350</u>	<u>350</u>	<u>3,095</u>
Total revenues	250,000	211,733	(38,267)	208,650
Expenditures:				
Public works:				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	250,000	211,733	(38,267)	208,650
Other financing sources (uses):				
Operating transfers out	<u>(250,000)</u>	<u>(211,733)</u>	<u>38,267</u>	<u>(208,650)</u>
Net change in fund balance	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP BUSINESS LICENSE SPECIAL REVENUE FUND (25268)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 462,440	\$ 375,372
Interest receivable	<u>567</u>	<u>328</u>
Total assets	<u>\$ 463,007</u>	<u>\$ 375,700</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 819	\$ -
Accrued payroll and benefits	<u>4,541</u>	<u>4,101</u>
Total liabilities	5,360	4,101
<u>FUND BALANCE</u>		
Committed for general government	<u>457,647</u>	<u>371,599</u>
Total liabilities and fund balance	<u>\$ 463,007</u>	<u>\$ 375,700</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP BUSINESS LICENSE SPECIAL REVENUE FUND (25268)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits	\$ 150,000	\$ 149,369	\$ (631)	\$ 147,315
Miscellaneous:				
Investment income	<u>500</u>	<u>959</u>	<u>459</u>	<u>5,270</u>
Total revenues	<u>150,500</u>	<u>150,328</u>	<u>(172)</u>	<u>152,585</u>
Expenditures:				
General government:				
Salaries and wages	85,653	41,260	44,393	44,550
Employee benefits	53,672	15,653	38,019	28,458
Services and supplies	122,148	7,367	114,781	11,021
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>281,473</u>	<u>64,280</u>	<u>217,193</u>	<u>84,029</u>
Excess (deficiency) of revenues over expenditures	(130,973)	86,048	217,021	68,556
Fund balance:				
Beginning of year	<u>371,599</u>	<u>371,599</u>	<u>-</u>	<u>303,043</u>
End of year	<u>\$ 240,626</u>	<u>\$ 457,647</u>	<u>\$ 217,021</u>	<u>\$ 371,599</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP SWIMMING POOL SPECIAL REVENUE FUND (25274)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 269,087	\$ 270,765
Interest receivable	392	252
Taxes receivable	3,185	3,018
Due from other governments	<u>12,325</u>	<u>11,499</u>
 Total assets	 <u>\$ 284,989</u>	 <u>\$ 285,534</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 8,049	\$ 6,539
Accrued payroll and benefits	13,808	13,739
Unearned revenue	<u>-</u>	<u>1,500</u>
 Total liabilities	 21,857	 21,778
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	2,643	2,526
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>260,489</u>	<u>261,230</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 284,989</u>	 <u>\$ 285,534</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP SWIMMING POOL SPECIAL REVENUE FUND (25274)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 105,003	\$ 109,966	\$ 4,963	\$ 105,504
Intergovernmental:				
Consolidated tax	60,000	67,792	7,792	64,098
Charges for services:				
Pool receipts	10,000	15,685	5,685	7,589
Miscellaneous:				
Investment income	500	636	136	4,593
Grants	2,000	4,000	2,000	2,000
Total miscellaneous	2,500	4,636	2,136	6,593
Total revenues	177,503	198,079	20,576	183,784
Expenditures:				
Culture and recreation:				
Salaries and wages	135,633	112,875	22,758	95,365
Employee benefits	29,924	16,188	13,736	13,990
Services and supplies	150,328	63,707	86,621	54,919
Capital outlay	100,000	6,050	93,950	-
Total expenditures	415,885	198,820	217,065	164,274
Excess (deficiency) of revenues over expenditures	(238,382)	(741)	237,641	19,510
Fund balance:				
Beginning of year	261,230	261,230	-	241,720
End of year	\$ 22,848	\$ 260,489	\$ 237,641	\$ 261,230

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP STATE ROOM TAX SPECIAL REVENUE FUND (25220)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 64,902	\$ 49,347
Interest receivable	80	65
Taxes receivable	4,036	3,743
Due from other governments	<u>-</u>	<u>16,426</u>
 Total assets	 <u>\$ 69,018</u>	 <u>\$ 69,581</u>
<u>LIABILITIES</u>		
 Accounts payable	 \$ 2	 \$ 9,498
<u>FUND BALANCE</u>		
 Restricted for community support	 <u>69,016</u>	 <u>60,083</u>
 Total liabilities and fund balance	 <u>\$ 69,018</u>	 <u>\$ 69,581</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP STATE ROOM TAX SPECIAL REVENUE FUND (25220)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room tax	\$ 35,000	\$ 67,481	\$ 32,481	\$ 50,242
Intergovernmental:				
Grants	20,000	39,161	19,161	47,326
Miscellaneous:				
Investment income	<u>500</u>	<u>22</u>	<u>(478)</u>	<u>158</u>
Total revenues	<u>55,500</u>	<u>106,664</u>	<u>51,164</u>	<u>97,726</u>
Expenditures:				
Community support:				
Salaries and wages	5,000	252	4,748	530
Employee benefits	1,500	80	1,420	173
Services and supplies	77,455	66,882	10,573	120,168
Capital outlay	<u>30,400</u>	<u>30,517</u>	<u>(117)</u>	<u>-</u>
Total community support	<u>114,355</u>	<u>97,731</u>	<u>16,624</u>	<u>120,871</u>
Excess (deficiency) of revenues over expenditures	(58,855)	8,933	67,788	(23,145)
Fund balance:				
Beginning of year	<u>60,083</u>	<u>60,083</u>	<u>-</u>	<u>83,228</u>
End of year	<u>\$ 1,228</u>	<u>\$ 69,016</u>	<u>\$ 67,788</u>	<u>\$ 60,083</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 1/10 FAIRGROUNDS ROOM TAX SPECIAL REVENUE FUND (25414)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

	2017	2016
<hr/>		
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,354,743	\$ 1,336,651
Interest receivable	1,939	1,252
Taxes receivable	<u>6,457</u>	<u>5,989</u>
Total assets	<u>\$ 1,363,139</u>	<u>\$ 1,343,892</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 5,096	\$ 2,685
Accrued payroll and benefits	<u>2,081</u>	<u>771</u>
Total liabilities	7,177	3,456
<u>FUND BALANCE</u>		
Restricted for community support	<u>1,355,962</u>	<u>1,340,436</u>
Total liabilities and fund balance	<u>\$ 1,363,139</u>	<u>\$ 1,343,892</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 1/10 FAIRGROUNDS ROOM TAX SPECIAL REVENUE FUND (25414)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	Budget	2017 Actual	Variance- Positive (Negative)	2016 Actual
Revenues:				
Taxes:				
Room tax	\$ 60,000	\$ 107,958	\$ 47,958	\$ 80,453
Licenses and permits:				
Fireworks fees	100,000	133,680	33,680	143,000
Miscellaneous:				
Investment income	<u>1,000</u>	<u>2,507</u>	<u>1,507</u>	<u>21,250</u>
Total revenues	<u>161,000</u>	<u>244,145</u>	<u>83,145</u>	<u>244,703</u>
Expenditures:				
Community support:				
Salaries and wages	5,000	6,546	(1,546)	12,461
Employee benefits	2,500	1,759	741	3,295
Services and supplies	452,100	17,571	434,529	29,058
Capital outlay	<u>975,000</u>	<u>214,045</u>	<u>760,955</u>	<u>9,378</u>
Total expenditures	<u>1,434,600</u>	<u>239,921</u>	<u>1,194,679</u>	<u>54,192</u>
Excess (deficiency) of revenues over expenditures	(1,273,600)	4,224	1,277,824	190,511
Other financing sources (uses):				
Operating transfers in	<u>11,094</u>	<u>11,302</u>	<u>208</u>	<u>-</u>
Net change in fund balance	(1,262,506)	15,526	1,278,032	190,511
Fund balance:				
Beginning of year	<u>1,340,436</u>	<u>1,340,436</u>	<u>-</u>	<u>1,149,925</u>
End of year	<u>\$ 77,930</u>	<u>\$ 1,355,962</u>	<u>\$ 1,278,032</u>	<u>\$ 1,340,436</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 3/10 TOURISM ROOM TAX SPECIAL REVENUE FUND (25222)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 147,361	\$ 164,716
Interest receivable	224	168
Taxes receivable	<u>19,375</u>	<u>17,970</u>
Total assets	<u><u>\$ 166,960</u></u>	<u><u>\$ 182,854</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ 9,312	\$ 15,339
Accrued payroll and benefits	<u>4,032</u>	<u>4,289</u>
Total liabilities	13,344	19,628
<u>FUND BALANCE</u>		
Restricted for community support	<u>153,616</u>	<u>163,226</u>
Total liabilities and fund balance	<u><u>\$ 166,960</u></u>	<u><u>\$ 182,854</u></u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 3/10 TOURISM ROOM TAX SPECIAL REVENUE FUND (25222)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Room tax	\$ 180,000	\$ 323,908	\$ 143,908	\$ 241,163
Miscellaneous:				
Investment income	<u>1,000</u>	<u>343</u>	<u>(657)</u>	<u>3,691</u>
Total revenues	<u>181,000</u>	<u>324,251</u>	<u>143,251</u>	<u>244,854</u>
Expenditures:				
Community support:				
Salaries and wages	59,646	58,077	1,569	57,367
Employee benefits	32,415	25,535	6,880	26,750
Service and supplies	<u>275,000</u>	<u>250,249</u>	<u>24,751</u>	<u>301,031</u>
Total community support	<u>367,061</u>	<u>333,861</u>	<u>33,200</u>	<u>385,148</u>
Excess (deficiency) of revenues over expenditures	(186,061)	(9,610)	176,451	(140,294)
Fund balance:				
Beginning of year	<u>192,098</u>	<u>163,226</u>	<u>(28,872)</u>	<u>303,520</u>
End of year	<u>\$ 6,037</u>	<u>\$ 153,616</u>	<u>\$ 147,579</u>	<u>\$ 163,226</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 2/10 ECONOMIC DEVELOPMENT ROOM TAX SPECIAL REVENUE FUND (25221)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 409,735	\$ 283,039
Interest receivable	514	267
Taxes receivable	<u>6,458</u>	<u>5,990</u>
Total assets	<u>\$ 416,707</u>	<u>\$ 289,296</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 607
<u>FUND BALANCE</u>		
Restricted for community support	<u>416,707</u>	<u>288,689</u>
Total liabilities and fund balance	<u>\$ 416,707</u>	<u>\$ 289,296</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP 2/10 ECONOMIC DEVELOPMENT ROOM TAX SPECIAL REVENUE FUND (25221)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Room tax	\$ 55,000	\$ 107,969	\$ 52,969	\$ 80,388
Miscellaneous:				
Investment income	500	935	435	4,194
Donations	-	25,000	25,000	25,100
Grants	25,000	-	(25,000)	-
Total miscellaneous	25,500	25,935	435	29,294
Total revenues	80,500	133,904	53,404	109,682
Expenditures:				
Community support:				
Salaries and wages	35,000	84	34,916	85
Employee benefits	10,000	27	9,973	27
Services and supplies	300,703	5,775	294,928	23,367
Capital outlay	10,000	-	10,000	-
Total expenditures	355,703	5,886	349,817	23,479
Excess (deficiency) of revenues over expenditures	(275,203)	128,018	403,221	86,203
Fund balance:				
Beginning of year	288,689	288,689	-	202,486
End of year	\$ 13,486	\$ 416,707	\$ 403,221	\$ 288,689

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 1/10 PARKS ROOM TAX SPECIAL REVENUE FUND (25223)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 268,609	\$ 346,352
Interest receivable	449	323
Taxes receivable	<u>3,230</u>	<u>2,995</u>
Total assets	<u>\$ 272,288</u>	<u>\$ 349,670</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 6,969	\$ 11,806
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>265,319</u>	<u>337,864</u>
Total liabilities and fund balance	<u>\$ 272,288</u>	<u>\$ 349,670</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 1/10 PARKS ROOM TAX SPECIAL REVENUE FUND (25223)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room tax	\$ 25,000	\$ 53,985	\$ 28,985	\$ 40,194
Miscellaneous:				
Investment income	<u>500</u>	<u>767</u>	<u>267</u>	<u>5,780</u>
Total revenues	<u>25,500</u>	<u>54,752</u>	<u>29,252</u>	<u>45,974</u>
Expenditures:				
Culture and recreation:				
Salaries and wages	1,000	84	916	99
Employee benefits	500	27	473	31
Service and supplies	136,712	11,636	125,076	9,544
Capital outlay	<u>225,000</u>	<u>126,852</u>	<u>98,148</u>	<u>23,088</u>
Total expenditures	<u>363,212</u>	<u>138,599</u>	<u>224,613</u>	<u>32,762</u>
Excess (deficiency) of revenues over expenditures	(337,712)	(83,847)	253,865	13,212
Other financing sources (uses):				
Operating transfers in	<u>11,093</u>	<u>11,302</u>	<u>209</u>	<u>-</u>
Net change in fund balance	(326,619)	(72,545)	254,074	13,212
Fund balance:				
Beginning of year	<u>337,864</u>	<u>337,864</u>	<u>-</u>	<u>324,652</u>
End of year	<u>\$ 11,245</u>	<u>\$ 265,319</u>	<u>\$ 254,074</u>	<u>\$ 337,864</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP 1/10 ARENA ROOM TAX SPECIAL REVENUE FUND (25224)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 438,751	\$ 398,960
Interest receivable	631	377
Taxes receivable	<u>3,229</u>	<u>2,995</u>
Total assets	<u>\$ 442,611</u>	<u>\$ 402,332</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>442,611</u>	<u>402,332</u>
Total liabilities and fund balance	<u>\$ 442,611</u>	<u>\$ 402,332</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP 1/10 ARENA ROOM TAX SPECIAL REVENUE FUND (25224)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room tax	\$ 30,000	\$ 53,985	\$ 23,985	\$ 40,194
Miscellaneous:				
Investment income	<u>1,000</u>	<u>965</u>	<u>(35)</u>	<u>6,634</u>
Total revenues	<u>31,000</u>	<u>54,950</u>	<u>23,950</u>	<u>46,828</u>
Expenditures:				
Culture and recreation:				
Services and supplies	76,781	7,571	69,210	7,094
Capital outlay	<u>350,000</u>	<u>7,100</u>	<u>342,900</u>	<u>6,953</u>
Total expenditures	<u>426,781</u>	<u>14,671</u>	<u>412,110</u>	<u>14,047</u>
Excess (deficiency) of revenues over expenditures	(395,781)	40,279	436,060	32,781
Fund balance:				
Beginning of year	<u>402,332</u>	<u>402,332</u>	<u>-</u>	<u>369,551</u>
End of year	<u>\$ 6,551</u>	<u>\$ 442,611</u>	<u>\$ 436,060</u>	<u>\$ 402,332</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 2/10 AIRPORT ROOM TAX SPECIAL REVENUE FUND (25225)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<hr/>		
<u>ASSETS</u>		
Pooled cash and investments	\$ 801,017	\$ 584,608
Interest receivable	1,023	551
Taxes receivable	<u>12,917</u>	<u>11,980</u>
Total assets	<u>\$ 814,957</u>	<u>\$ 597,139</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Restricted for community support	<u>814,957</u>	<u>597,139</u>
Total liabilities and fund balance	<u>\$ 814,957</u>	<u>\$ 597,139</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP 2/10 AIRPORT ROOM TAX SPECIAL REVENUE FUND (25225)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016 Actual
Revenues:				
Taxes:				
Room tax	\$ 115,000	\$ 215,949	\$ 100,949	\$ 160,710
Miscellaneous:				
Investment income	<u>1,000</u>	<u>1,869</u>	<u>869</u>	<u>8,533</u>
Total revenues	116,000	217,818	101,818	169,243
Expenditures:				
Community support:				
Services and supplies	<u>152,846</u>	<u>-</u>	<u>152,846</u>	<u>397</u>
Excess (deficiency) of revenues over expenditures	(36,846)	217,818	254,664	168,846
Fund balance:				
Beginning of year	<u>597,139</u>	<u>597,139</u>	<u>-</u>	<u>428,293</u>
End of year	<u>\$ 560,293</u>	<u>\$ 814,957</u>	<u>\$ 254,664</u>	<u>\$ 597,139</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP AIRPORT GRANT SPECIAL REVENUE FUND (25340)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ -
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public works	-	-
Total liabilities and fund balance	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP AIRPORT GRANT SPECIAL REVENUE FUND (25340)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016
	Budget	Actual		
Revenues:				
Intergovernmental:				
Grants	\$ 800,000	\$ -	\$ (800,000)	\$ 46,822
Expenditures:				
Public works:				
Services and supplies	<u>800,000</u>	<u>-</u>	<u>800,000</u>	<u>46,822</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP FALL FESTIVAL SPECIAL REVENUE FUND (25217)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 22,583
Interest receivable	<u>-</u>	<u>21</u>
Total assets	<u><u>\$ -</u></u>	<u><u>\$ 22,604</u></u>
<u>LIABILITIES</u>		
Accrued payroll and benefits	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed for culture and recreation	<u>-</u>	<u>22,604</u>
Total liabilities and fund balance	<u><u>\$ -</u></u>	<u><u>\$ 22,604</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP FALL FESTIVAL SPECIAL REVENUE FUND (25217)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ -	\$ -	\$ 417
Expenditures:				
Culture and recreation:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	417
Other financing sources (uses):				
Operating transfers out	(22,187)	(22,604)	(417)	-
Net change in fund balance	(22,187)	(22,604)	(417)	417
Fund balance:				
Beginning of year	22,187	22,604	417	22,187
End of year	\$ -	\$ -	\$ -	\$ 22,604

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP CEMETERY SPECIAL REVENUE FUND (25272)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<hr/>		
<u>ASSETS</u>		
Pooled cash and investments	\$ 112,735	\$ 130,471
Interest receivable	<u>192</u>	<u>126</u>
Total assets	<u>\$ 112,927</u>	<u>\$ 130,597</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 195
Accrued payroll and benefits	<u>567</u>	<u>88</u>
Total liabilities	567	283
<u>FUND BALANCE</u>		
Committed for health	<u>112,360</u>	<u>130,314</u>
Total liabilities and fund balance	<u>\$ 112,927</u>	<u>\$ 130,597</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP CEMETERY SPECIAL REVENUE FUND (25272)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Cemetery receipts	\$ 10,000	\$ 8,954	\$ (1,046)	\$ 15,605
Miscellaneous:				
Donations	-	-	-	1,000
Investment income	100	241	141	1,993
Total miscellaneous	100	241	141	2,993
 Total revenue	 10,100	 9,195	 (905)	 18,598
Expenditures:				
Health:				
Salaries and wages	20,000	11,075	8,925	5,014
Employee benefits	8,000	3,485	4,515	1,497
Services and supplies	51,411	10,046	41,365	10,576
Capital outlay	45,000	2,543	42,457	-
 Total expenditures	 124,411	 27,149	 97,262	 17,087
 Excess (deficiency) of revenues over expenditures	 (114,311)	 (17,954)	 96,357	 1,511
Other financing sources (uses):				
Operating transfers in	15,000	-	(15,000)	-
 Net change in fund balance	 (99,311)	 (17,954)	 81,357	 1,511
Fund balance:				
Beginning of year	130,314	130,314	-	128,803
 End of year	 <u>\$ 31,003</u>	 <u>\$ 112,360</u>	 <u>\$ 81,357</u>	 <u>\$ 130,314</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP CEMETERY PERPETUAL SPECIAL REVENUE FUND (25273)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 172,585	\$ 167,878
Interest receivable	<u>253</u>	<u>155</u>
Total assets	<u>\$ 172,838</u>	<u>\$ 168,033</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed for health	<u>172,838</u>	<u>168,033</u>
Total liabilities and fund balance	<u>\$ 172,838</u>	<u>\$ 157,523</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP CEMETERY PERPETUAL SPECIAL REVENUE FUND (25273)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Cemetery receipts	\$ 5,000	\$ 4,410	\$ (590)	\$ 7,686
Miscellaneous:				
Investment income	<u>100</u>	<u>395</u>	<u>295</u>	<u>2,824</u>
Total revenues	5,100	4,805	(295)	10,510
Expenditures:				
Health:				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	5,100	4,805	(295)	10,510
Fund balance:				
Beginning of year	<u>162,623</u>	<u>168,033</u>	<u>5,410</u>	<u>157,523</u>
End of year	<u>\$ 167,723</u>	<u>\$ 172,838</u>	<u>\$ 5,115</u>	<u>\$ 168,033</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP PARKS IMPACT FEE SPECIAL REVENUE FUND (25252)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 298,411	\$ 328,637
Interest receivable	<u>401</u>	<u>303</u>
Total assets	<u>\$ 298,812</u>	<u>\$ 328,940</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 59	\$ 4,822
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>298,753</u>	<u>324,118</u>
Total liabilities and fund balance	<u>\$ 298,812</u>	<u>\$ 328,940</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP PARKS IMPACT FEE SPECIAL REVENUE FUND (25252)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits	\$ 3,000	\$ 45,952	\$ 42,952	\$ 17,146
Miscellaneous:				
Investment income	<u>500</u>	<u>613</u>	<u>113</u>	<u>5,610</u>
Total revenues	<u>3,500</u>	<u>46,565</u>	<u>43,065</u>	<u>22,756</u>
Expenditures:				
Culture and recreation:				
Services and supplies	132,572	-	132,572	-
Capital outlay	<u>175,000</u>	<u>71,930</u>	<u>103,070</u>	<u>19,184</u>
Total expenditures	<u>307,572</u>	<u>71,930</u>	<u>235,642</u>	<u>19,184</u>
Excess (deficiency) of revenues over expenditures	(304,072)	(25,365)	278,707	3,572
Fund balance:				
Beginning of year	<u>324,118</u>	<u>324,118</u>	<u>-</u>	<u>320,546</u>
End of year	<u>\$ 20,046</u>	<u>\$ 298,753</u>	<u>\$ 278,707</u>	<u>\$ 324,118</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP FIRE IMPACT FEE SPECIAL REVENUE FUND (25251)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 576,086	\$ 533,709
Interest receivable	<u>764</u>	<u>493</u>
Total assets	<u>\$ 576,850</u>	<u>\$ 534,202</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	<u>576,850</u>	<u>534,202</u>
Total liabilities and fund balance	<u>\$ 576,850</u>	<u>\$ 534,202</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP FIRE IMPACT FEE SPECIAL REVENUE FUND (25251)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits	\$ 3,000	\$ 41,394	\$ 38,394	\$ 36,877
Miscellaneous:				
Investment income	<u>1,000</u>	<u>1,254</u>	<u>254</u>	<u>8,637</u>
Total revenues	4,000	42,648	38,648	45,514
Expenditures:				
Public safety:				
Capital outlay	<u>531,514</u>	<u>-</u>	<u>531,514</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(527,514)	42,648	570,162	45,514
Fund balance:				
Beginning of year	<u>534,202</u>	<u>534,202</u>	<u>-</u>	<u>488,688</u>
End of year	<u>\$ 6,688</u>	<u>\$ 576,850</u>	<u>\$ 570,162</u>	<u>\$ 534,202</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 985,548	\$ 936,692
Interest receivable	1,744	1,379
Due from other funds	<u>213,909</u>	<u>197,026</u>
 Total assets	 <u>\$ 1,201,201</u>	 <u>\$ 1,135,097</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Restricted for public safety	<u>1,201,201</u>	<u>1,135,097</u>
 Total liabilities and fund balance	 <u>\$ 1,201,201</u>	 <u>\$ 1,135,097</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN PUBLIC SAFETY SALES TAX SHERIFF SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 1,000	\$ 1,017	\$ 17	\$ 18,291
Expenditures:				
Public safety:				
Salaries and wages	500,000	490,592	9,408	-
Employee benefits	200,000	324,009	(124,009)	-
Services and supplies	500,000	257,718	242,282	-
Capital outlay	678,592	29,265	649,327	-
Total expenses	1,878,592	1,101,584	777,008	-
Excess (deficiency) of revenues over expenditures	(1,877,592)	(1,100,567)	777,025	18,291
Other financing sources (uses):				
Operating transfers in	1,100,000	1,166,671	66,671	1,089,101
Operating transfers out	-	-	-	(747,800)
Total other financing sources (uses):	1,100,000	1,166,671	66,671	341,301
Net change in fund balance	(777,592)	66,104	843,696	359,592
Fund balance:				
Beginning of year	1,135,097	1,135,097	-	775,505
End of year	\$ 357,505	\$ 1,201,201	\$ 843,696	\$ 1,135,097

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,857,538	\$ 1,986,588
Interest receivable	3,068	1,710
Due from other funds	<u>213,909</u>	<u>197,026</u>
Total assets	<u>\$ 3,074,515</u>	<u>\$ 2,185,324</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 146,047	\$ -
Accrued payroll and benefits	<u>13,390</u>	<u>-</u>
Total liabilities	159,437	-
<u>FUND BALANCE</u>		
Restricted for public safety	<u>2,915,078</u>	<u>2,185,324</u>
Total liabilities and fund balance	<u>\$ 3,074,515</u>	<u>\$ 2,185,324</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN PUBLIC SAFETY SALES TAX FIRE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	
	Budget	Actual	Positive (Negative)	2016 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 1,000	\$ 4,579	\$ 3,579	\$ 22,731
Expenditures:				
Public safety:				
Salaries and wages	426,927	46,387	380,540	-
Employee benefits	285,198	34,836	250,362	-
Services and supplies	66,000	29,950	36,050	-
Capital outlay	<u>2,490,832</u>	<u>330,323</u>	<u>2,160,509</u>	<u>-</u>
Total expenses	<u>3,268,957</u>	<u>441,496</u>	<u>2,827,461</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(3,267,957)	(436,917)	2,831,040	22,731
Other financing sources (uses):				
Operating transfers in	<u>1,100,000</u>	<u>1,166,671</u>	<u>66,671</u>	<u>1,089,101</u>
Net change in fund balance	(2,167,957)	729,754	2,897,711	1,111,832
Fund balance:				
Beginning of year	<u>2,185,324</u>	<u>2,185,324</u>	<u>-</u>	<u>1,073,492</u>
End of year	<u>\$ 17,367</u>	<u>\$ 2,915,078</u>	<u>\$ 2,897,711</u>	<u>\$ 2,185,324</u>

NYE COUNTY, NEVADA
NONMAJOR - COUNTY DEBT SERVICE FUND(10391)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<hr/>		
<u>ASSETS</u>		
Pooled cash and investments	\$ 25,368	\$ 25,343
Interest receivable	<u>41</u>	<u>20</u>
Total assets	<u>\$ 25,409</u>	<u>\$ 25,363</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Restricted for debt service	<u>25,409</u>	<u>25,363</u>
Total liabilities and fund balance	<u>\$ 25,409</u>	<u>\$ 25,363</u>

NYE COUNTY, NEVADA
NONMAJOR - COUNTY DEBT SERVICE FUND(10391)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 46	\$ 46	\$ 2,759
Interest subsidy	-	411,032	411,032	-
Total miscellaneous	-	411,078	411,078	2,759
Expenditures:				
Debt service:				
Principal	722,581	570,000	152,581	550,000
Interest	859,188	1,260,731	(401,543)	865,506
Total expenditures	1,581,769	1,830,731	(248,962)	1,415,506
Excess (deficiency) of revenues over expenditures	(1,581,769)	(1,419,653)	162,116	(1,412,747)
Other financing sources (uses):				
Operating transfers in	1,581,769	1,419,699	(162,070)	1,424,179
Net change in fund balance	-	46	46	11,432
Fund balance:				
Beginning of year	14,527	25,363	10,836	13,931
End of year	\$ 14,527	\$ 25,409	\$ 10,882	\$ 25,363

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2017
(With Comparative Totals for June 30, 2016)

	County Special Ad Valorem	Bond Proceeds	Beatty	Beatty Special Ad Valorem	Beatty Room Tax
<u>ASSETS</u>					
Pooled cash and investments	\$ 1,549,168	\$ 1,164,029	\$ 523,532	\$ 194,154	\$ 117,580
Interest receivable	2,528	1,899	854	317	192
Taxes receivable	11,886	-	-	-	1,408
Due from other governments	<u>591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,564,173</u>	<u>\$ 1,165,928</u>	<u>\$ 524,386</u>	<u>\$ 194,471</u>	<u>\$ 119,180</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 28,772	\$ -	\$ -	\$ -	\$ 98,879
Accrued payroll and benefits	<u>327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	29,099	-	-	-	98,879
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	9,810	-	-	-	-
<u>FUND BALANCE</u>					
Restricted for capital projects	<u>1,525,264</u>	<u>1,165,928</u>	<u>524,386</u>	<u>194,471</u>	<u>20,301</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,564,173</u>	<u>\$ 1,165,928</u>	<u>\$ 524,386</u>	<u>\$ 194,471</u>	<u>\$ 119,180</u>

Gabbs Special Ad Valorem	Manhattan Special Ad Valorem	Pahrump Pahrump	Pahrump Special Ad Valorem	Pahrump TV Construction	Pahrump Arena	Totals 2017	Totals 2016
\$ 16,298	\$ 35,911	\$ 1,053,583	\$ 40,732	\$ 58,047	\$ 76,146	\$ 4,829,180	\$ 4,798,937
27	59	1,571	56	90	112	7,705	3,558
-	-	-	-	-	-	13,294	13,197
-	-	-	-	-	-	591	-
<u>\$ 16,325</u>	<u>\$ 35,970</u>	<u>\$ 1,055,154</u>	<u>\$ 40,788</u>	<u>\$ 58,137</u>	<u>\$ 76,258</u>	<u>\$ 4,850,770</u>	<u>\$ 4,815,692</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,651	\$ 38,777
-	-	-	-	-	-	327	1,022
-	-	-	-	-	-	127,978	39,799
-	-	-	-	-	-	9,810	9,786
<u>16,325</u>	<u>35,970</u>	<u>1,055,154</u>	<u>40,788</u>	<u>58,137</u>	<u>76,258</u>	<u>4,712,982</u>	<u>4,766,107</u>
<u>\$ 16,325</u>	<u>\$ 35,970</u>	<u>\$ 1,055,154</u>	<u>\$ 40,788</u>	<u>\$ 58,137</u>	<u>\$ 76,258</u>	<u>\$ 4,850,770</u>	<u>\$ 4,815,692</u>

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	County Special Ad Valorem	Bond Proceeds	Beatty	Beatty Special Ad Valorem	Beatty Room Tax
Revenues:					
Taxes	\$ 597,701	\$ -	\$ -	\$ -	\$ 19,453
Intergovernmental	133	-	-	-	-
Miscellaneous	<u>2,812</u>	<u>2,112</u>	<u>950</u>	<u>352</u>	<u>213</u>
Total revenues	<u>600,646</u>	<u>2,112</u>	<u>950</u>	<u>352</u>	<u>19,666</u>
Expenditures:					
Current:					
Community support	-	-	-	-	-
Intergovernmental	50,565	-	-	-	-
Capital projects	<u>418,962</u>	<u>-</u>	<u>8,470</u>	<u>11,162</u>	<u>152,562</u>
Total expenditures	<u>469,527</u>	<u>-</u>	<u>8,470</u>	<u>11,162</u>	<u>152,562</u>
Excess (deficiency) of revenues over expenditures	<u>131,119</u>	<u>2,112</u>	<u>(7,520)</u>	<u>(10,810)</u>	<u>(132,896)</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	17,453	-
Operating transfers out	<u>(53,434)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(53,434)</u>	<u>-</u>	<u>-</u>	<u>17,453</u>	<u>-</u>
Net change in fund balance	77,685	2,112	(7,520)	6,643	(132,896)
Fund balance:					
Beginning of year	<u>1,447,579</u>	<u>1,163,816</u>	<u>531,906</u>	<u>187,828</u>	<u>153,197</u>
End of year	<u>\$ 1,525,264</u>	<u>\$ 1,165,928</u>	<u>\$ 524,386</u>	<u>\$ 194,471</u>	<u>\$ 20,301</u>

Gabbs Special Ad Valorem	Manhattan Special Ad Valorem	Pahrump Pahrump	Pahrump Special Ad Valorem	Pahrump TV Construction	Pahrump Arena	Totals 2017	Totals 2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 617,154	\$ 608,262
-	-	-	-	-	-	133	117
<u>30</u>	<u>65</u>	<u>2,396</u>	<u>294</u>	<u>139</u>	<u>2,164</u>	<u>11,527</u>	<u>147,784</u>
<u>30</u>	<u>65</u>	<u>2,396</u>	<u>294</u>	<u>139</u>	<u>2,164</u>	<u>628,814</u>	<u>756,163</u>
-	-	-	-	-	-	-	10,619
-	-	-	-	-	-	50,565	53,760
<u>-</u>	<u>-</u>	<u>-</u>	<u>33,487</u>	<u>6,731</u>	<u>-</u>	<u>631,374</u>	<u>536,484</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>33,487</u>	<u>6,731</u>	<u>-</u>	<u>681,939</u>	<u>600,863</u>
<u>30</u>	<u>65</u>	<u>2,396</u>	<u>(33,193)</u>	<u>(6,592)</u>	<u>2,164</u>	<u>(53,125)</u>	<u>155,300</u>
2,869	2,510	-	30,602	-	-	53,434	1,049,257
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(53,434)</u>	<u>(6,461,478)</u>
<u>2,869</u>	<u>2,510</u>	<u>-</u>	<u>30,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,412,221)</u>
2,899	2,575	2,396	(2,591)	(6,592)	2,164	(53,125)	(5,256,921)
<u>13,426</u>	<u>33,395</u>	<u>1,052,758</u>	<u>43,379</u>	<u>64,729</u>	<u>74,094</u>	<u>4,766,107</u>	<u>10,023,028</u>
<u>\$ 16,325</u>	<u>\$ 35,970</u>	<u>\$ 1,055,154</u>	<u>\$ 40,788</u>	<u>\$ 58,137</u>	<u>\$ 76,258</u>	<u>\$ 4,712,982</u>	<u>\$ 4,766,107</u>

NYE COUNTY, NEVADA
NONMAJOR - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(10402)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,549,168	\$ 1,450,395
Interest receivable	2,528	519
Taxes receivable	11,886	11,774
Due from other governments	<u>591</u>	<u>-</u>
Total assets	<u>\$ 1,564,173</u>	<u>\$ 1,462,688</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 28,772	\$ 4,442
Accrued payroll and benefits	<u>327</u>	<u>881</u>
Total liabilities	29,099	5,323
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	9,810	9,786
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>1,525,264</u>	<u>1,447,579</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,564,173</u>	<u>\$ 1,462,688</u>

NYE COUNTY, NEVADA
NONMAJOR - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(10402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property tax	\$ 524,765	\$ 567,909	\$ 43,144	\$ 535,524
Net proceeds of mines	-	29,792	29,792	53,238
Total taxes	524,765	597,701	72,936	588,762
Intergovernmental:				
Fish and wildlife	-	133	133	117
Miscellaneous:				
Investment income	6,000	2,812	(3,188)	11,066
Total revenues	530,765	600,646	69,881	599,945
Expenditures:				
Intergovernmental:				
Round Mountain	20,000	21,816	(1,816)	23,195
Tonopah	20,000	25,880	(5,880)	27,515
Amargosa	2,500	2,869	(369)	3,050
Total intergovernmental	42,500	50,565	(8,065)	53,760
Capital projects:				
General government	607,500	418,962	188,538	372,674
Total expenditures	650,000	469,527	180,473	426,434
Excess (deficiency) of revenues over expenditures	(119,235)	131,119	250,354	173,511
Other financing sources (uses):				
Operating transfers in	-	-	-	992,446
Operating transfers out	-	(53,434)	(53,434)	(56,811)
Total other financing sources (uses)	-	(53,434)	(53,434)	935,635
Net change in fund balance	(119,235)	77,685	196,920	1,109,146
Fund balance:				
Beginning of year	14,670,104	1,447,579	(13,222,525)	338,433
End of year	\$ 14,550,869	\$ 1,525,264	\$(13,025,605)	\$ 1,447,579

NYE COUNTY, NEVADA
NONMAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (10451)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,164,029	\$ 1,162,884
Interest receivable	<u>1,899</u>	<u>1,073</u>
Total assets	<u>\$ 1,165,928</u>	<u>\$ 1,163,957</u>
<u>LIABILITIES</u>		
Accrued payroll and benefits	\$ -	\$ 141
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>1,165,928</u>	<u>1,163,816</u>
Total liabilities and fund balance	<u>\$ 1,165,928</u>	<u>\$ 1,163,957</u>

NYE COUNTY, NEVADA
NONMAJOR - BOND PROCEEDS CAPITAL PROJECTS FUND (10451)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 15,000	\$ 2,112	\$ (12,888)	\$ 15,797
Expenditures:				
Capital projects:				
General government	<u>1,140,252</u>	<u>-</u>	<u>1,140,252</u>	<u>93,233</u>
Excess (deficiency) of revenues over expenditures	(1,125,252)	2,112	1,127,364	(77,436)
Fund balance:				
Beginning of year	<u>1,125,252</u>	<u>1,163,816</u>	<u>38,564</u>	<u>1,241,252</u>
End of year	<u>\$ -</u>	<u>\$ 1,165,928</u>	<u>\$ 1,165,928</u>	<u>\$ 1,163,816</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 523,532	\$ 531,415
Interest receivable	<u>854</u>	<u>491</u>
Total assets	<u>\$ 524,386</u>	<u>\$ 531,906</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>524,386</u>	<u>531,906</u>
Total liabilities and fund balance	<u>\$ 524,386</u>	<u>\$ 531,906</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY CAPITAL PROJECTS FUND(24401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 3,035	\$ 950	\$ (2,085)	\$ 9,218
Expenditures:				
Capital projects:				
General government	<u>560,841</u>	<u>8,470</u>	<u>552,371</u>	<u>2,010</u>
Excess (deficiency) of revenues over expenditures	(557,806)	(7,520)	550,286	7,208
Other financing sources (uses):				
Operating transfers in	<u>25,900</u>	<u>-</u>	<u>(25,900)</u>	<u>-</u>
Net change in fund balance	(531,906)	(7,520)	524,386	7,208
Fund balance:				
Beginning of year	<u>531,906</u>	<u>531,906</u>	<u>-</u>	<u>524,698</u>
End of year	<u>\$ -</u>	<u>\$ 524,386</u>	<u>\$ 524,386</u>	<u>\$ 531,906</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<hr/>		
<u>ASSETS</u>		
Pooled cash and investments	\$ 194,154	\$ 187,672
Interest receivable	<u>317</u>	<u>156</u>
Total assets	<u>\$ 194,471</u>	<u>\$ 187,828</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>194,471</u>	<u>187,828</u>
Total liabilities and fund balance	<u>\$ 194,471</u>	<u>\$ 187,828</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 800	\$ 352	\$ (448)	\$ 2,738
Expenditures:				
Capital projects:				
General government	<u>205,835</u>	<u>11,162</u>	<u>194,673</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(205,035)	(10,810)	194,225	2,738
Other financing sources (uses):				
Operating transfers in	<u>17,207</u>	<u>17,453</u>	<u>246</u>	<u>18,556</u>
Net change in fund balance	(187,828)	6,643	194,471	21,294
Fund balance:				
Beginning of year	<u>187,828</u>	<u>187,828</u>	<u>-</u>	<u>166,534</u>
End of year	<u>\$ -</u>	<u>\$ 194,471</u>	<u>\$ 194,471</u>	<u>\$ 187,828</u>

NYE COUNTY, NEVADA
NONMAJOR - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 117,580	\$ 151,633
Interest receivable	192	141
Taxes receivable	<u>1,408</u>	<u>1,423</u>
Total assets	<u>\$ 119,180</u>	<u>\$ 153,197</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 98,879	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>20,301</u>	<u>153,197</u>
Total liabilities and fund balance	<u>\$ 119,180</u>	<u>\$ 153,197</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room taxes	\$ 17,751	\$ 19,453	\$ 1,702	\$ 19,500
Miscellaneous:				
Investment income	<u>768</u>	<u>213</u>	<u>(555)</u>	<u>2,514</u>
Total revenues	18,519	19,666	1,147	22,014
Expenditures:				
Capital projects:				
Community support	<u>171,716</u>	<u>152,562</u>	<u>19,154</u>	<u>10,619</u>
Excess (deficiency) of revenues over expenditures	(153,197)	(132,896)	20,301	11,395
Fund balance:				
Beginning of year	<u>153,197</u>	<u>153,197</u>	<u>-</u>	<u>141,802</u>
End of year	<u>\$ -</u>	<u>\$ 20,301</u>	<u>\$ 20,301</u>	<u>\$ 153,197</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 16,298	\$ 13,416
Interest receivable	<u>27</u>	<u>10</u>
Total assets	<u>\$ 16,325</u>	<u>\$ 13,426</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>16,325</u>	<u>13,426</u>
Total liabilities and fund balance	<u>\$ 16,325</u>	<u>\$ 13,426</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Miscellaneous:				
Investment income	\$ 160	\$ 30	\$ (130)	\$ 154
Expenditures:				
Capital projects:				
General government	<u>11,490</u>	<u>-</u>	<u>11,490</u>	<u>8,269</u>
Excess (deficiency) of revenues over expenditures	(11,330)	30	11,360	(8,115)
Other financing sources (uses):				
Operating transfers in	<u>3,445</u>	<u>2,869</u>	<u>(576)</u>	<u>3,050</u>
Net change in fund balance	(7,885)	2,899	10,784	(5,065)
Fund balance:				
Beginning of year	<u>13,426</u>	<u>13,426</u>	<u>-</u>	<u>18,491</u>
End of year	<u>\$ 5,541</u>	<u>\$ 16,325</u>	<u>\$ 10,784</u>	<u>\$ 13,426</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 35,911	\$ 33,367
Interest receivable	<u>59</u>	<u>28</u>
Total assets	<u>\$ 35,970</u>	<u>\$ 33,395</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>35,970</u>	<u>33,395</u>
Total liabilities and fund balance	<u>\$ 35,970</u>	<u>\$ 33,395</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 175	\$ 65	\$ (110)	\$ 506
Expenditures:				
Capital projects:				
General government	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(34,825)	65	34,890	506
Other financing sources (uses):				
Operating transfers in	<u>3,000</u>	<u>2,510</u>	<u>(490)</u>	<u>2,669</u>
Net change in fund balance	(31,825)	2,575	34,400	3,175
Fund balance:				
Beginning of year	<u>33,420</u>	<u>33,395</u>	<u>(25)</u>	<u>30,220</u>
End of year	<u>\$ 1,595</u>	<u>\$ 35,970</u>	<u>\$ 34,375</u>	<u>\$ 33,395</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN CAPITAL PROJECTS FUND (25401)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 AND 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,053,583	\$ 1,051,787
Interest receivable	<u>1,571</u>	<u>971</u>
Total assets	<u><u>\$ 1,055,154</u></u>	<u><u>\$ 1,052,758</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>1,055,154</u>	<u>1,052,758</u>
Total liabilities and fund balance	<u><u>\$ 1,055,154</u></u>	<u><u>\$ 1,052,758</u></u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN CAPITAL PROJECTS FUND (25401)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 4,000	\$ 2,396	\$ (1,604)	\$ 18,028
Expenditures:				
Capital projects:				
General government	<u>1,024,028</u>	<u>-</u>	<u>1,024,028</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,020,028)	2,396	1,022,424	18,028
Fund balance:				
Beginning of year	<u>1,052,758</u>	<u>1,052,758</u>	<u>-</u>	<u>1,034,730</u>
End of year	<u>\$ 32,730</u>	<u>\$ 1,055,154</u>	<u>\$ 1,022,424</u>	<u>\$ 1,052,758</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN SPECIAL AD VALOREM CAPITAL PROJECTS FUND (25402)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 40,732	\$ 77,673
Interest receivable	<u>56</u>	<u>41</u>
Total assets	<u>\$ 40,788</u>	<u>\$ 77,714</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 34,335
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>40,788</u>	<u>43,379</u>
Total liabilities and fund balance	<u>\$ 40,788</u>	<u>\$ 77,714</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN SPECIAL AD VALOREM CAPITAL PROJECTS FUND (25402)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 200	\$ 294	\$ 94	\$ 460
Expenditures:				
Capital projects:				
General government	<u>85,000</u>	<u>33,487</u>	<u>51,513</u>	<u>55,425</u>
Excess (deficiency) of revenues over expenditures	(84,800)	(33,193)	51,607	(54,965)
Other financing sources (uses):				
Operating transfers in	<u>25,000</u>	<u>30,602</u>	<u>5,602</u>	<u>32,536</u>
Net change in fund balance	(59,800)	(2,591)	57,209	(22,429)
Fund balance:				
Beginning of year	<u>86,008</u>	<u>43,379</u>	<u>(42,629)</u>	<u>65,808</u>
End of year	<u>\$ 26,208</u>	<u>\$ 40,788</u>	<u>\$ 14,580</u>	<u>\$ 43,379</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN TV CONSTRUCTION CAPITAL PROJECTS FUND (25412)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<hr/>		
<u>ASSETS</u>		
Pooled cash and investments	\$ 58,047	\$ 64,669
Interest receivable	<u>90</u>	<u>60</u>
Total assets	<u>\$ 58,137</u>	<u>\$ 64,729</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>58,137</u>	<u>64,729</u>
Total liabilities and fund balance	<u>\$ 58,137</u>	<u>\$ 64,729</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN TV CONSTRUCTION CAPITAL PROJECTS FUND (25412)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016 Actual
	Budget	Actual		
Revenues:				
Miscellaneous:				
Investment income	\$ 200	\$ 139	\$ (61)	\$ 1,138
Expenditures:				
Capital projects:				
Culture and recreation:				
Services and supplies	5,000	6,731	(1,731)	-
Capital outlay	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>4,873</u>
Total expenditures	<u>55,000</u>	<u>6,731</u>	<u>48,269</u>	<u>4,873</u>
Excess (deficiency) of revenues over expenditures	(54,800)	(6,592)	48,208	(3,735)
Fund balance:				
Beginning of year	<u>63,664</u>	<u>64,729</u>	<u>1,065</u>	<u>68,464</u>
End of year	<u>\$ 8,864</u>	<u>\$ 58,137</u>	<u>\$ 49,273</u>	<u>\$ 64,729</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN ARENA CAPITAL PROJECTS FUND (25411)
COMPARATIVE BALANCE SHEETS
JUNE 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 76,146	\$ 74,026
Interest receivable	<u>112</u>	<u>68</u>
Total assets	<u>\$ 76,258</u>	<u>\$ 74,094</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>76,258</u>	<u>74,094</u>
Total liabilities and fund balance	<u>\$ 76,258</u>	<u>\$ 74,094</u>

NYE COUNTY, NEVADA
NONMAJOR - PAHRUMP TOWN ARENA CAPITAL PROJECTS FUND (25411)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 200	\$ 174	\$ (26)	\$ 1,251
Rent	<u>3,000</u>	<u>1,990</u>	<u>(1,010)</u>	<u>2,974</u>
Total revenues	3,200	2,164	(1,036)	4,225
Expenditures:				
Capital projects:				
Culture and recreation	<u>71,025</u>	<u>-</u>	<u>71,025</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(67,825)	2,164	69,989	4,225
Fund balance:				
Beginning of year	<u>74,094</u>	<u>74,094</u>	<u>-</u>	<u>69,869</u>
End of year	<u>\$ 6,269</u>	<u>\$ 76,258</u>	<u>\$ 69,989</u>	<u>\$ 74,094</u>

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2017
With Comparative Totals for June 30, 2016

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals	
				2017	2016
<u>ASSETS</u>					
Current assets:					
Pooled cash and investments	\$ 256,040	\$ -	\$ 92,564	\$ 348,604	\$ 389,051
Interest receivable	495	10	188	693	397
Accounts receivable	4,529	510	4,180	9,219	13,656
Due from sewer fund	31,614	-	-	31,614	37,897
Total current assets	292,678	520	96,932	390,130	441,001
Restricted assets:					
Restricted cash	60,427	-	22,490	82,917	53,350
Noncurrent assets:					
Capital assets, net of accumulated depreciation	1,549,420	1,566,326	1,489,672	4,605,418	4,790,951
Total assets	1,902,525	1,566,846	1,609,094	5,078,465	5,285,302
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Pension charge	8,532	-	14,776	23,308	19,445
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	3,924	(64)	649	4,509	7,710
Accrued payroll and benefits	2,441	-	1,161	3,602	2,133
Customer deposits	-	-	3,525	3,525	3,855
Due to water fund	-	31,614	-	31,614	37,897
Notes payable, current portion	-	-	-	-	489,126
Bonds payable, current portion	19,259	-	4,172	23,431	21,964
Total current liabilities	25,624	31,550	9,507	66,681	562,685
Long-term liabilities:					
Net pension liability	14,114	-	61,151	75,265	63,232
Bonds payable, long-term portion	312,945	-	276,017	588,962	612,394
Total long-term liabilities	327,059	-	337,168	664,227	675,626
Total liabilities	352,683	31,550	346,675	730,908	1,238,311
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Pension charge	1,934	-	17,405	19,339	24,149
<u>NET POSITION</u>					
Invested in capital assets, net of related debt	1,217,216	1,566,326	1,209,483	3,993,025	3,667,467
Unrestricted	339,224	(31,030)	50,307	358,501	374,820
Total net position	\$1,556,440	\$1,535,296	\$1,259,790	\$4,351,526	\$4,042,287

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
Year Ended June 30, 2017
With Comparative Totals for Year Ended June 30, 2016

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals	
				2017	2016
Operating revenues:					
Charges for services	\$ 98,130	\$ 10,179	\$ 54,483	\$ 162,792	\$ 168,819
Operating expenses:					
Salaries and wages	26,611	-	18,129	44,740	48,165
Employee benefits	17,892	-	7,754	25,646	6,642
Services and supplies	29,846	3,695	19,164	52,705	40,874
Depreciation	73,042	37,458	75,033	185,533	176,236
Total operating expenses	147,391	41,153	120,080	308,624	271,917
Operating income (loss)	(49,261)	(30,974)	(65,597)	(145,832)	(103,098)
Nonoperating revenues (expenses):					
Investment income	552	10	210	772	7,517
Grants	-	489,126	-	489,126	-
Other income	-	-	15	15	2,705
Interest expense	(24,947)	-	(9,895)	(34,842)	(36,170)
Total nonoperating revenues (expenses)	(24,395)	489,136	(9,670)	455,071	(25,948)
Change in net position	(73,656)	458,162	(75,267)	309,239	(129,046)
Net position:					
Beginning of year	1,630,096	1,077,134	1,335,057	4,042,287	4,171,333
End of year	\$ 1,556,440	\$ 1,535,296	\$ 1,259,790	\$ 4,351,526	\$ 4,042,287

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2017

With Comparative Totals for Year Ended June 30, 2016

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals 2017	2016
Cash flows from operating activities:					
Cash received from customers	\$ 101,649	\$ 10,656	\$ 54,594	\$ 166,899	\$ 161,385
Cash paid for salaries and employee benefits	(39,290)	-	(26,267)	(65,557)	(67,660)
Cash paid for services and supplies	(29,022)	(4,373)	(22,511)	(55,906)	(35,386)
Net cash provided (used) by operating activities	<u>33,337</u>	<u>6,283</u>	<u>5,816</u>	<u>45,436</u>	<u>58,339</u>
Cash flows from noncapital financing activities:					
Due to (from) other funds	<u>6,283</u>	<u>(6,283)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	-	-	-	(492,381)
Grants	-	489,126	-	489,126	-
Other income	-	-	15	15	2,705
Debt issuance	-	(489,126)	-	(489,126)	472,381
Principal payments - bonds	(17,936)	-	(4,029)	(21,965)	(20,593)
Interest paid	<u>(24,947)</u>	<u>-</u>	<u>(9,895)</u>	<u>(34,842)</u>	<u>(36,170)</u>
Net cash provided (used) by capital and related financing activities	<u>(42,883)</u>	<u>-</u>	<u>(13,909)</u>	<u>(56,792)</u>	<u>(74,058)</u>
Cash flows from investing activities:					
Investment income	<u>341</u>	<u>-</u>	<u>135</u>	<u>476</u>	<u>7,896</u>
Net increase (decrease) in pooled cash and investments	(2,922)	-	(7,958)	(10,880)	(7,823)
Pooled cash and investments:					
Beginning of year	<u>319,389</u>	<u>-</u>	<u>123,012</u>	<u>442,401</u>	<u>450,224</u>
End of year	<u>\$ 316,467</u>	<u>\$ -</u>	<u>\$ 115,054</u>	<u>\$ 431,521</u>	<u>\$ 442,401</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	<u>\$ (49,261)</u>	<u>\$ (30,974)</u>	<u>\$ (65,597)</u>	<u>\$ (145,832)</u>	<u>\$ (103,098)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation expense	73,042	37,458	75,033	185,533	176,236
(Increase) decrease in accounts receivable	3,519	477	441	4,437	(5,674)
Increase (decrease) in customer deposits	-	-	(330)	(330)	(1,760)
Increase (decrease) in accrued payroll and benefits	791	-	678	1,469	646
Increase (decrease) in accounts payable	824	(678)	(3,347)	(3,201)	5,488
Increase (decrease) in net pension liability	1,202	-	10,831	12,033	(5,096)
Increase (decrease) in pension expenses	<u>3,220</u>	<u>-</u>	<u>(11,893)</u>	<u>(8,673)</u>	<u>(8,403)</u>
Total adjustments	<u>82,598</u>	<u>37,257</u>	<u>71,413</u>	<u>191,268</u>	<u>161,437</u>
Net cash provided (used) by operating activities	<u>\$ 33,337</u>	<u>\$ 6,283</u>	<u>\$ 5,816</u>	<u>\$ 45,436</u>	<u>\$ 58,339</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE SCHEDULE OF NET POSITION
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 256,040	\$ 276,060
Interest receivable	495	284
Accounts receivable	4,529	8,048
Due from sewer fund	31,614	37,897
Total current assets	292,678	322,289
Restricted assets:		
Restricted cash	60,427	43,329
Noncurrent assets:		
Capital assets, net of accumulated depreciation	1,549,420	1,622,462
Total assets	1,902,525	1,988,080
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension charge	8,532	12,233
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	3,924	3,100
Accrued payroll and benefits	2,441	1,650
Bond payable, current portion	19,259	17,936
Total current liabilities	25,624	22,686
Long-term liabilities:		
Net pension liability	14,114	12,912
Bond payable, long-term portion	312,945	332,204
Total long-term liabilities	327,059	345,116
Total liabilities	352,683	367,802
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension charge	1,934	2,415
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	1,217,216	1,272,322
Unrestricted	339,224	357,774
Total net position	\$ 1,556,440	\$ 1,630,096

NYE COUNTY, NEVADA
NONMAJOR - GABBS UTILITY WATER ENTERPRISE FUND(23502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Water	\$ 116,250	\$ 98,130	\$ (18,120)	\$ 103,014
Operating expenses:				
Salaries and wages	34,000	26,611	7,389	26,813
Employee benefits	11,500	17,892	(6,392)	4,158
Services and supplies	30,000	29,846	154	22,720
Depreciation	80,000	73,042	6,958	73,930
Total operating expenses	155,500	147,391	8,109	127,621
Operating income (loss)	(39,250)	(49,261)	(10,011)	(24,607)
Nonoperating revenues (expenses):				
Investment income	1,800	552	(1,248)	5,424
Other income	-	-	-	2,535
Interest expense	(24,947)	(24,947)	-	(26,137)
Total nonoperating revenues (expenses)	(23,147)	(24,395)	(1,248)	(18,178)
Change in net position	\$ (62,397)	(73,656)	\$ (11,259)	(42,785)
Net position:				
Beginning of year		1,630,096		1,672,881
End of year		\$ 1,556,440		\$ 1,630,096

NYE COUNTY, NEVADA
NONMAJOR - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 101,649	\$ 96,481
Cash paid for salaries and employee benefits	(39,290)	(39,103)
Cash paid for services and supplies	(29,022)	(20,959)
Net cash provided by operating activities	<u>33,337</u>	<u>36,419</u>
Cash flows from noncapital financing activities:		
Due to (from) other funds	<u>6,283</u>	<u>(13,007)</u>
Cash flows from capital and related financing activities:		
Other income	-	2,535
Principal payments - bonds	(17,936)	(16,703)
Interest paid	(24,947)	(26,137)
Net cash provided (used) by capital and related financing activities	<u>(42,883)</u>	<u>(40,305)</u>
Cash flows from investing activities:		
Investment income	<u>341</u>	<u>5,698</u>
Net increase (decrease) in pooled cash and investments	(2,922)	(11,195)
Pooled cash and investments:		
Beginning of year	<u>319,389</u>	<u>330,584</u>
End of year	<u>\$ 316,467</u>	<u>\$ 319,389</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income (loss)	\$ (49,261)	\$ (24,607)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	73,042	73,930
(Increase) decrease in accounts receivable	3,519	(6,533)
Increase (decrease) in accrued payroll and benefits	791	1,633
Increase (decrease) in accounts payable	824	1,761
Increase (decrease) in net pension liability	1,202	(10,238)
Increase (decrease) in pension expenses	3,220	473
Total adjustments	<u>82,598</u>	<u>61,026</u>
Net cash provided by operating activities	<u>\$ 33,337</u>	<u>\$ 36,419</u>

NYE COUNTY, NEVADA
NONMAJOR - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE SCHEDULE OF NET POSITION
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Current assets:		
Interest receivable	\$ 10	\$ -
Accounts receivable	510	987
Total current assets	520	987
Noncurrent assets:		
Capital assets, net of accumulated depreciation	1,566,326	1,603,784
Total assets	1,566,846	1,604,771
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	(64)	614
Due to water fund	31,614	37,897
Note payable, current portion	-	489,126
Total current liabilities	31,550	527,637
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	1,566,326	1,114,658
Unrestricted	(31,030)	(37,524)
Total net position	\$ 1,535,296	\$ 1,077,134

NYE COUNTY, NEVADA
NONMAJOR - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Sewer	\$ 11,000	\$ 10,179	\$ (821)	\$ 11,935
Operating expenses:				
Salaries and wages	1,500	-	1,500	-
Employee benefits	500	-	500	-
Services and supplies	5,000	3,695	1,305	5,476
Depreciation	28,000	37,458	(9,458)	27,275
Total operating expenses	35,000	41,153	(6,153)	32,751
Operating income (loss)	(24,000)	(30,974)	(6,974)	(20,816)
Nonoperating revenues (expenses):				
Interest income	-	10	10	-
Grant	-	489,126	489,126	-
Total nonoperating revenues (expenses)	-	489,136	489,136	-
Change in net position	\$ (24,000)	458,162	\$ 482,162	\$ (20,816)
Net position:				
Beginning of year		1,077,134		1,097,950
End of year		\$ 1,535,296		\$ 1,077,134

NYE COUNTY, NEVADA
NONMAJOR - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 10,656	\$ 11,855
Cash paid for services and supplies	<u>(4,373)</u>	<u>(4,862)</u>
Net cash provided by operating activities	<u>6,283</u>	<u>6,993</u>
Cash flows from noncapital financing activities:		
Due to (from) other funds	<u>(6,283)</u>	<u>13,007</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	-	(492,381)
Debt issuance	<u>-</u>	<u>472,381</u>
Net cash (used) by capital and related financing activities	-	(20,000)
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income (loss)	<u>\$ (30,974)</u>	<u>\$ (20,816)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	37,458	27,275
(Increase) decrease in accounts receivable	477	(80)
Increase (decrease) in accounts payable	<u>(678)</u>	<u>614</u>
Total adjustments	<u>37,257</u>	<u>27,809</u>
Net cash provided by operating activities	<u>\$ 6,283</u>	<u>\$ 6,993</u>

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN UTILITY ENTERPRISE FUND(27502, 27503, 27504)
COMPARATIVE SCHEDULE OF NET POSITION
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 92,564	\$ 112,991
Interest receivable	188	113
Accounts receivable	4,180	4,621
Total current assets	96,932	117,725
Restricted assets:		
Restricted cash	22,490	10,021
Noncurrent assets:		
Capital assets, net of accumulated depreciation	1,489,672	1,564,705
Total assets	1,609,094	1,692,451
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension charge	14,776	7,212
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	649	3,996
Accrued payroll and benefits	1,161	483
Customer deposits	3,525	3,855
Bond payable, current portion	4,172	4,028
Total current liabilities	9,507	12,362
Long-term liabilities:		
Net pension liability	61,151	50,320
Bond payable, long-term portion	276,017	280,190
Total long-term liabilities	337,168	330,510
Total liabilities	346,675	342,872
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension charge	17,405	21,734
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	1,209,483	1,280,487
Unrestricted	50,307	54,570
Total net position	\$ 1,259,790	\$ 1,335,057

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN UTILITY ENTERPRISE FUND(27502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance- Positive (Negative)	2016
	Budget	Actual		
Operating revenues:				
Water	\$ 55,000	\$ 54,483	\$ (517)	\$ 53,870
Operating expenses:				
Salaries and wages	25,000	18,129	6,871	21,352
Employee benefits	15,000	7,754	7,246	2,484
Services and supplies	19,000	19,164	(164)	12,678
Depreciation	76,000	75,033	967	75,031
Total operating expenses	135,000	120,080	14,920	111,545
Operating income (loss)	(80,000)	(65,597)	14,403	(57,675)
Nonoperating revenues (expenses):				
Investment income	800	210	(590)	2,093
Other income	-	15	15	170
Interest expense	(10,067)	(9,895)	172	(10,033)
Total nonoperating revenues (expenses)	(9,267)	(9,670)	(403)	(7,770)
Change in net position	\$ (89,267)	(75,267)	\$ 14,000	(65,445)
Net position:				
Beginning of year		1,335,057		1,400,502
End of year		\$ 1,259,790		\$ 1,335,057

NYE COUNTY, NEVADA
NONMAJOR - MANHATTAN UTILITY ENTERPRISE FUND(27502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 54,594	\$ 53,049
Cash paid for salaries and employee benefits	(26,267)	(28,557)
Cash paid for services and supplies	(22,511)	(9,565)
Net cash provided (used) by operating activities	<u>5,816</u>	<u>14,927</u>
Cash flows from capital and related financing activities:		
Other income	15	170
Principal payments - bonds	(4,029)	(3,890)
Interest paid	(9,895)	(10,033)
Net cash provided (used) by capital and related financing activities	<u>(13,909)</u>	<u>(13,753)</u>
Cash flows from investing activities:		
Investment income	<u>135</u>	<u>2,198</u>
Net increase (decrease) in pooled cash and investments	(7,958)	3,372
Pooled cash and investments:		
Beginning of year	<u>123,012</u>	<u>119,640</u>
End of year	<u><u>\$ 115,054</u></u>	<u><u>\$ 123,012</u></u>
Reconciliation of operating income to net cash provided (used) by operating activities		
Operating income (loss)	\$ (65,597)	\$ (57,675)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	75,033	75,031
(Increase) decrease in accounts receivable	441	939
Increase (decrease) in customer deposits	(330)	(1,760)
Increase (decrease) in accrued payroll and benefits	678	(987)
Increase (decrease) in accounts payable	(3,347)	3,113
Increase (decrease) in net pension liability	10,831	5,142
Increase (decrease) in pension expenses	(11,893)	(8,876)
Total adjustments	<u>71,413</u>	<u>72,602</u>
Net cash provided (used) by operating activities	<u><u>\$ 5,816</u></u>	<u><u>\$ 14,927</u></u>

NYE COUNTY, NEVADA
NONMAJOR - SELF INSURANCE INTERNAL SERVICE FUND(10603)
COMPARATIVE SCHEDULE OF NET POSITION
June 30, 2017 and 2016

	2017	2016
<u>ASSETS</u>		
Pooled cash and investments	\$ 36,782	\$ 36,742
Interest receivable	<u>60</u>	<u>33</u>
Total assets	36,842	36,775
<u>LIABILITIES</u>		
Accounts payable	<u>-</u>	<u>-</u>
<u>NET POSITION</u>		
Unrestricted	<u>\$ 36,842</u>	<u>\$ 36,775</u>

NYE COUNTY, NEVADA
NONMAJOR - SELF INSURANCE INTERNAL SERVICE FUND(10603)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2017
(With Comparative Actual Amounts for Year Ended June 30, 2016)

	2017		Variance-	2016
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Charges for services:				
Insurance premiums	\$ -	\$ -	\$ -	\$ -
Operating expenses:				
Service and supplies	-	-	-	-
Operating income (loss)	-	-	-	-
Other financing sources (uses):				
Investment income	-	67	67	630
Changes in net position	<u>\$ -</u>	67	<u>\$ 67</u>	630
Net position:				
Beginning of year		<u>36,775</u>		<u>36,145</u>
End of year		<u>\$ 36,842</u>		<u>\$ 36,775</u>

NYE COUNTY, NEVADA
NONMAJOR - SELF INSURANCE INTERNAL SERVICE FUND(10603)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ -	\$ -
Cash paid for services and supplies	<u>-</u>	<u>-</u>
Net cash (used) by operating activities	-	-
Cash flows from investing activities:		
Investment income	<u>40</u>	<u>597</u>
Net increase (decrease) in pooled cash and investments	40	597
Pooled cash and investments:		
Beginning of year	<u>36,742</u>	<u>36,145</u>
End of year	<u>\$ 36,782</u>	<u>\$ 36,742</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	\$ -	\$ -
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Increase (decrease) in accounts payable	<u>-</u>	<u>-</u>
Net cash (used) by operating activities	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2017
Page 1 of 2

	Property	State of Nevada	State Medical Indigent	Range Improvement District
<u>ASSETS</u>				
Pooled cash and investments	\$ 548,521	\$ 938,561	\$ 159,014	\$ 107,489
Interest receivable	895	-	-	-
Taxes receivable	-	40,480	3,550	-
Due from other governments	-	-	178	-
Accounts receivable	-	-	-	-
Prepaid expense	-	-	-	-
Total assets	<u>\$ 549,416</u>	<u>\$ 979,041</u>	<u>\$ 162,742</u>	<u>\$ 107,489</u>
<u>LIABILITIES</u>				
Unavailable revenue - taxes	\$ -	\$ 33,416	\$ 2,932	\$ -
Amounts held for others	<u>549,416</u>	<u>945,625</u>	<u>159,810</u>	<u>107,489</u>
Total liabilities	<u>\$ 549,416</u>	<u>\$ 979,041</u>	<u>\$ 162,742</u>	<u>\$ 107,489</u>

Endangered Species Act	Habitat Conservation and Mitigation	Nye Regional Hospital	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 6,002	\$ 6,111	\$ 1,407,346	\$ 2,996,799	\$ 5,585,366	\$ 1,747,644
-	-	1,576	5,528	7,790	2,584
-	-	4,898	895	44,092	19,655
-	-	1,838	71,389	99,182	21,070
-	-	-	30,970	116,441	-
-	-	-	-	4,467	16,512
<u>\$ 6,002</u>	<u>\$ 6,111</u>	<u>\$ 1,415,658</u>	<u>\$ 3,105,581</u>	<u>\$ 5,857,338</u>	<u>\$ 1,807,465</u>
\$ -	\$ -	\$ 3,986	\$ 728	\$ 5,034	\$ 16,332
<u>6,002</u>	<u>6,111</u>	<u>1,411,672</u>	<u>3,104,853</u>	<u>5,852,304</u>	<u>1,791,133</u>
<u>\$ 6,002</u>	<u>\$ 6,111</u>	<u>\$ 1,415,658</u>	<u>\$ 3,105,581</u>	<u>\$ 5,857,338</u>	<u>\$ 1,807,465</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2017
Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 315,646	\$ 410,345	\$ 164,326	\$ 36,611
Interest receivable	2,026	544	255	61
Taxes receivable	360	2,776	2,696	1,412
Due from other governments	-	591	2,728	1,351
Accounts receivable	-	-	-	-
Prepaid expense	<u>14,260</u>	<u>-</u>	<u>2,253</u>	<u>2,503</u>
 Total assets	 <u>\$ 332,292</u>	 <u>\$ 414,256</u>	 <u>\$ 172,258</u>	 <u>\$ 41,938</u>
 <u>LIABILITIES</u>				
Unavailable revenue - taxes	\$ 1,674	\$ 2,510	\$ 3,323	\$ 1,030
Amounts held for others	<u>330,618</u>	<u>411,746</u>	<u>168,935</u>	<u>40,908</u>
 Total liabilities	 <u>\$ 332,292</u>	 <u>\$ 414,256</u>	 <u>\$ 172,258</u>	 <u>\$ 41,938</u>

Nye County School District	Beatty General Improvement	Amargosa Town	Victim Restitution	Totals	
				2017	2016
\$ 7,111,842	\$ 254,539	\$ 832,268	\$ 627	\$ 22,629,057	\$ 23,269,638
17,813	302	1,191	-	40,565	21,569
318,309	14,083	4,885	-	458,091	484,258
15,804	-	42,035	-	256,166	233,490
-	-	-	-	147,411	193,250
-	-	-	-	39,995	17,865
<u>\$ 7,463,768</u>	<u>\$ 268,924</u>	<u>\$ 880,379</u>	<u>\$ 627</u>	<u>\$ 23,571,285</u>	<u>\$ 24,220,070</u>
\$ 262,718	\$ -	\$ 3,976	\$ -	\$ 337,659	\$ 344,273
<u>7,201,050</u>	<u>268,924</u>	<u>876,403</u>	<u>627</u>	<u>23,233,626</u>	<u>23,875,797</u>
<u>\$ 7,463,768</u>	<u>\$ 268,924</u>	<u>\$ 880,379</u>	<u>\$ 627</u>	<u>\$ 23,571,285</u>	<u>\$ 24,220,070</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2017
Page 1 of 6

	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Property:				
ASSETS				
Pooled cash and investments	\$ 519,997	\$ 495,004	\$ 466,480	\$ 548,521
Interest receivable	480	895	480	895
	<u>\$ 520,477</u>	<u>\$ 495,899</u>	<u>\$ 466,960</u>	<u>\$ 549,416</u>
LIABILITIES				
Amounts held for others	<u>\$ 520,477</u>	<u>\$ 495,899</u>	<u>\$ 466,960</u>	<u>\$ 549,416</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	\$ 857,432	\$ 4,284,784	\$ 4,203,655	\$ 938,561
Taxes receivable	40,107	40,480	40,107	40,480
	<u>\$ 897,539</u>	<u>\$ 4,325,264</u>	<u>\$ 4,243,762</u>	<u>\$ 979,041</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 38,113	\$ 33,416	\$ 38,113	\$ 33,416
Amounts held for others	859,426	4,291,848	4,205,649	945,625
	<u>\$ 897,539</u>	<u>\$ 4,325,264</u>	<u>\$ 4,243,762</u>	<u>\$ 979,041</u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	\$ 140,918	\$ 179,172	\$ 161,076	\$ 159,014
Taxes receivable	3,521	3,550	3,521	3,550
Due from other governments	-	178	-	178
	<u>\$ 144,439</u>	<u>\$ 182,900</u>	<u>\$ 164,597</u>	<u>\$ 162,742</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 2,929	\$ 2,932	\$ 2,929	\$ 2,932
Amounts held for others	141,510	179,968	161,668	159,810
	<u>\$ 144,439</u>	<u>\$ 182,900</u>	<u>\$ 164,597</u>	<u>\$ 162,742</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2017
Page 2 of 6

	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Range Improvement District:				
ASSETS				
Pooled cash and investments	\$ 92,099	\$ 18,399	\$ 3,009	\$ 107,489
LIABILITIES				
Amounts held for others	\$ 92,099	\$ 18,399	\$ 3,009	\$ 107,489
Endangered Species Act:				
ASSETS				
Pooled cash and investments	\$ 6,002	\$ -	\$ -	\$ 6,002
LIABILITIES				
Amounts held for others	\$ 6,002	\$ -	\$ -	\$ 6,002
Habitat Conservation and Mitigation:				
ASSETS				
Pooled cash and investments	\$ 6,111	\$ -	\$ -	\$ 6,111
LIABILITIES				
Amounts held for others	\$ 6,111	\$ -	\$ -	\$ 6,111
Nye Regional Hospital District:				
ASSETS				
Pooled cash and investments	\$ 708,050	\$ 732,082	\$ 32,786	\$ 1,407,346
Interest receivable	654	1,576	654	1,576
Taxes receivable	-	4,898	-	4,898
Due from other governments	-	1,838	-	1,838
	<u>\$ 708,704</u>	<u>\$ 740,394</u>	<u>\$ 33,440</u>	<u>\$ 1,415,658</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 2,966	\$ 3,986	\$ 2,966	\$ 3,986
Amounts held for others	705,738	736,408	30,474	1,411,672
	<u>\$ 708,704</u>	<u>\$ 740,394</u>	<u>\$ 33,440</u>	<u>\$ 1,415,658</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2017
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	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Round Mountain Town:				
ASSETS				
Pooled cash and investments	\$ 4,462,516	\$ 829,136	\$ 2,294,853	\$ 2,996,799
Interest receivable	4,138	5,528	4,138	5,528
Taxes receivable	672	895	672	895
Due from other governments	74,209	71,389	74,209	71,389
Accounts receivable	25,497	30,970	25,497	30,970
	<u>\$ 4,567,032</u>	<u>\$ 937,918</u>	<u>\$ 2,399,369</u>	<u>\$ 3,105,581</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 614	\$ 728	\$ 614	\$ 728
Amounts held for others	4,566,418	937,190	2,398,755	3,104,853
	<u>\$ 4,567,032</u>	<u>\$ 937,918</u>	<u>\$ 2,399,369</u>	<u>\$ 3,105,581</u>
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 5,096,819	\$ 3,468,218	\$ 2,979,671	\$ 5,585,366
Interest receivable	4,800	7,790	4,800	7,790
Taxes receivable	71,251	44,092	71,251	44,092
Due from other governments	92,658	99,182	92,658	99,182
Accounts receivable	167,753	116,441	167,753	116,441
Prepaid expense	-	4,467	-	4,467
	<u>\$ 5,433,281</u>	<u>\$ 3,740,190</u>	<u>\$ 3,316,133</u>	<u>\$ 5,857,338</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 6,583	\$ 5,034	\$ 6,583	\$ 5,034
Amounts held for others	5,426,698	3,735,156	3,309,550	5,852,304
	<u>\$ 5,433,281</u>	<u>\$ 3,740,190</u>	<u>\$ 3,316,133</u>	<u>\$ 5,857,338</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2017

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	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 1,567,493	\$ 829,745	\$ 649,594	\$ 1,747,644
Interest receivable	1,439	2,584	1,439	2,584
Taxes receivable	18,350	19,655	18,350	19,655
Due from other governments	19,658	21,070	19,658	21,070
Prepaid expense	16,525	16,512	16,525	16,512
	<u>\$ 1,623,465</u>	<u>\$ 889,566</u>	<u>\$ 705,566</u>	<u>\$ 1,807,465</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 15,363	\$ 16,332	\$ 15,363	\$ 16,332
Amounts held for others	1,608,102	873,234	690,203	1,791,133
	<u>\$ 1,623,465</u>	<u>\$ 889,566</u>	<u>\$ 705,566</u>	<u>\$ 1,807,465</u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 263,670	\$ 695,282	\$ 643,306	\$ 315,646
Interest receivable	1,374	2,026	1,374	2,026
Taxes receivable	231	360	231	360
Due from other governments	5,053	-	5,053	-
Prepaid expense	1,340	14,260	1,340	14,260
	<u>\$ 271,668</u>	<u>\$ 711,928</u>	<u>\$ 651,304</u>	<u>\$ 332,292</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 1,213	\$ 1,674	\$ 1,213	\$ 1,674
Amounts held for others	270,455	710,254	650,091	330,618
	<u>\$ 271,668</u>	<u>\$ 711,928</u>	<u>\$ 651,304</u>	<u>\$ 332,292</u>
Tonopah Library:				
ASSETS				
Pooled cash and investments	\$ 323,420	\$ 188,983	\$ 102,058	\$ 410,345
Interest receivable	298	544	298	544
Taxes receivable	3,366	2,776	3,366	2,776
Due from other governments	545	591	545	591
	<u>\$ 327,629</u>	<u>\$ 192,894</u>	<u>\$ 106,267</u>	<u>\$ 414,256</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 2,892	\$ 2,510	\$ 2,892	\$ 2,510
Amounts held for others	324,737	190,384	103,375	411,746
	<u>\$ 327,629</u>	<u>\$ 192,894</u>	<u>\$ 106,267</u>	<u>\$ 414,256</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2017
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	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Amargosa Library:				
ASSETS				
Pooled cash and investments	\$ 182,223	\$ 138,409	\$ 156,306	\$ 164,326
Interest receivable	167	255	167	255
Taxes receivable	5,913	2,696	5,913	2,696
Due from other governments	1,789	2,728	1,789	2,728
Prepaid expense	-	2,253	-	2,253
	<u>\$ 190,092</u>	<u>\$ 146,341</u>	<u>\$ 164,175</u>	<u>\$ 172,258</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 4,134	\$ 3,323	\$ 4,134	\$ 3,323
Amounts held for others	185,958	143,018	160,041	168,935
	<u>\$ 190,092</u>	<u>\$ 146,341</u>	<u>\$ 164,175</u>	<u>\$ 172,258</u>
Beatty Library:				
ASSETS				
Pooled cash and investments	\$ 36,011	\$ 74,526	\$ 73,926	\$ 36,611
Interest receivable	31	61	31	61
Taxes receivable	1,395	1,412	1,395	1,412
Due from other governments	1,269	1,351	1,269	1,351
Prepaid expense	-	2,503	-	2,503
	<u>\$ 38,706</u>	<u>\$ 79,853</u>	<u>\$ 76,621</u>	<u>\$ 41,938</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 1,295	\$ 1,030	\$ 1,295	\$ 1,030
Amounts held for others	37,411	78,823	75,326	40,908
	<u>\$ 38,706</u>	<u>\$ 79,853</u>	<u>\$ 76,621</u>	<u>\$ 41,938</u>
Nye County School District:				
ASSETS				
Pooled cash and investments	\$ 8,072,162	\$ 17,133,798	\$ 18,094,118	\$ 7,111,842
Interest receivable	7,314	17,813	7,314	17,813
Taxes receivable	315,299	318,309	315,299	318,309
Due from other governments	-	15,804	-	15,804
	<u>\$ 8,394,775</u>	<u>\$ 17,485,724</u>	<u>\$ 18,416,731</u>	<u>\$ 7,463,768</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 261,896	\$ 262,718	\$ 261,896	\$ 262,718
Amounts held for others	8,132,879	17,223,006	18,154,835	7,201,050
	<u>\$ 8,394,775</u>	<u>\$ 17,485,724</u>	<u>\$ 18,416,731</u>	<u>\$ 7,463,768</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2017
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	Balance 06/30/16	Additions	Deletions	Balance 06/30/17
Beatty General Improvement District:				
ASSETS				
Pooled cash and investments	\$ 181,210	\$ 203,246	\$ 129,917	\$ 254,539
Interest receivable	170	302	170	302
Taxes receivable	15,365	14,083	15,365	14,083
	<u>\$ 196,745</u>	<u>\$ 217,631</u>	<u>\$ 145,452</u>	<u>\$ 268,924</u>
LIABILITIES				
Amounts held for others	<u>\$ 196,745</u>	<u>\$ 217,631</u>	<u>\$ 145,452</u>	<u>\$ 268,924</u>
Amargosa Town:				
ASSETS				
Pooled cash and investments	\$ 753,078	\$ 485,509	\$ 406,319	\$ 832,268
Interest receivable	704	1,191	704	1,191
Taxes receivable	8,788	4,885	8,788	4,885
Due from other governments	38,309	42,035	38,309	42,035
	<u>\$ 800,879</u>	<u>\$ 533,620</u>	<u>\$ 454,120</u>	<u>\$ 880,379</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 6,275	\$ 3,976	\$ 6,275	\$ 3,976
Amounts held for others	794,604	529,644	447,845	876,403
	<u>\$ 800,879</u>	<u>\$ 533,620</u>	<u>\$ 454,120</u>	<u>\$ 880,379</u>
Victim Restitution				
ASSETS				
Pooled cash and investments	<u>\$ 427</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 627</u>
LIABILITIES				
Amounts held for others	<u>\$ 427</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 627</u>
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 23,269,638	\$ 29,756,493	\$ 30,397,074	\$ 22,629,057
Interest receivable	21,569	40,565	21,569	40,565
Taxes receivable	484,258	458,091	484,258	458,091
Due from other governments	233,490	256,166	233,490	256,166
Accounts receivable	193,250	147,411	193,250	147,411
Prepaid expense	17,865	39,995	17,865	39,995
	<u>\$ 24,220,070</u>	<u>\$ 30,698,721</u>	<u>\$ 31,347,506</u>	<u>\$ 23,571,285</u>
LIABILITIES				
Unavailable revenue - taxes	\$ 344,273	\$ 337,659	\$ 344,273	\$ 337,659
Amounts held for others	23,875,797	30,361,062	31,003,233	23,233,626
	<u>\$ 24,220,070</u>	<u>\$ 30,698,721</u>	<u>\$ 31,347,506</u>	<u>\$ 23,571,285</u>

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued my report thereon dated January 2, 2018.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

My consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings, I identified certain deficiencies in internal control that I consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiency described in the accompanying schedule of findings to be a material weakness. 2017-01.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. I consider the deficiency described in the accompanying schedule of findings to be a significant deficiency. 2017-02.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Nye County Nevada's Response to Findings

The County's response to the findings identified in my audit is described in the accompanying schedule of findings. The County's response was not subjected to auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Las Vegas, Nevada
January 2, 2018

**NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES**

2017-01 Pooled Cash and Investment Reconciliation

Material Weakness in Internal Control Over Financial Reporting

Criteria: Reconciliation of bank and investment accounts to pooled cash and investments in the general ledger should be prepared monthly. The bank and investment account balances listed on the reconciliation should agree with the amounts on the reconciliation. The reconciliation should be reviewed by an official independent of the reconciliation process. The review and approval process should be documented.

Condition: Investment balances as listed on the monthly statements for one investment account did not agree with the reconciliation and there was no documentation of the review and approval process.

Cause: Errors were made recording market value changes in an investment account. The statement balance of the investment account each month was not agreed to the reconciliation. Bank and investment statement documentation supporting the monthly reconciliation was not made available to the Comptroller's office for review.

Effect: Pooled cash and investment balances listed on the general ledger for monthly market value adjustments were overstated causing financial statements to include misstatements. These conditions increase the risk of errors or irregularities and the risk of material misstatement of pooled cash and investments.

Context: The County Treasurer maintains seventeen bank and investment accounts. One of the seventeen account statements did not agree with the monthly bank and investment reconciliation. The balances were overstated by \$1,049,295. Investment income of individual funds was overstated and varied between \$5 and \$122,601.

Recommendation: Procedures should be implemented requiring the review of month-end cash account reconciliations with bank and investment statement balances and reconciling items identified and agreed to supporting documentation. This review should be properly documented including the signature or initials of the individual performing the review and the date the review was completed. The County Treasurer should provide to the County Comptroller copies of the monthly bank and investment statements for review or the County Comptroller should be provided read only on-line access to the bank and investment statements. Adjustments to the general ledger as necessary should be made for reconciling items.

Views of Responsible Officials: County management agrees with the finding and recommendations. The County will implement the recommendations.

**NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES**

**2017-02 Cross-Training Staff – Employee Succession Planning
Internal Control Significant Deficiency Over Financial Reporting**

Criteria: A strong internal control environment includes attracting and retaining competent employees. Policies and procedures within the control environment include employee succession planning, documenting the responsibilities of each position and appropriate processes for succession planning, hands-on training of staff on key responsibilities, and cross-training of staff. The cross-training of staff helps protect against the operational impact of employee absences in the short or long term. Training is crucial for employees involved in accounting functions. Succession planning is important to the continuity of operations upon the voluntary or involuntary turnover of employees in key positions.

Condition: The Deputy County Treasurer performs several significant financial functions within the County Treasurer's Office. No other staff member has the ability to perform the functions of the Deputy County Treasurer in the absence of the Deputy Treasurer. Subsequent to June 30, 2017, the Deputy Treasurer resigned from employment with an effective date of December 31, 2017.

Cause: Staff have not been cross-trained to perform the functions of the Deputy County Treasurer.

Effect: Required tasks of the Treasurer's office may not be completed timely or accurately, which impact the preparation of monthly financial statements, cash and investment reports, investing activities, apportionment and deposit of cash receipts, monthly treasurer's reports, and various other reports as well as finance functions.

Recommendation: Policy and procedures for all county offices should be developed and implemented that include requirements for documenting the responsibilities of each position and the appropriate processes for succession planning, continuing education/training for each position, documentation that training has been provided at least annually, and cross-training of staff (training staff to perform the job duties of other staff). In addition, one person should be periodically required to perform the duties of another person to ensure that cross-training is adequate.

Views of Responsible Officials: County management agrees with the finding and recommendations. The County will implement the recommendations.

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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AUDITOR'S COMMENTS

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

In connection with my audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County) as of and for the year ended June 30, 2017, and the related notes to the basic financial statements, nothing came to my attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes referenced below insofar as they relate to accounting matters, except as noted below. However, my audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had I performed additional procedures, other matters may have come to my attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes noted below, insofar as they relate to accounting matters.

CURRENT YEAR RECOMMENDATIONS

Comments are noted on pages 309-310.

PRIOR YEAR RECOMMENDATIONS

There were no prior year comments.

CURRENT YEAR STATUTE COMPLIANCE

Deficit Fund Balance/Net Position

The following funds had a deficit fund balance/net position at year-end:

Pahrump Town Ambulance Fund	\$1,376,107
Building Department Special Revenue Fund	\$ 45,308

Pahrump Ambulance Fund - The deficit net position of the Pahrump Ambulance Fund is due to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, which requires the County to record its proportionate share of the net pension liability of the Public Employees' Retirement System of the State of Nevada.

Building Department Special Revenue Fund - The deficit fund balance is due to a shortfall of anticipated revenue.

Expenditures in Excess of Appropriations

The County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Funds, and Capital Project Funds. Enterprise funds may not exceed budget appropriations at the fund level. For the year ending June 30, 2017, the following functions exceeded budget appropriations:

Expenditures in Excess of Appropriations (continued)

Fund Functions in the Special Revenue and Capital Projects Funds:

Museum – Culture and Recreation (10214)	\$ 1,712
Public Safety Sales Tax Distribution – Intergovernmental (10233)	\$ 48,181
County Special Ad Valorem – Intergovernmental (10402)	\$ 8,065

Funds in the Enterprise Funds:

Gabbs Town – Sewer Utility Enterprise Fund (23503)	\$ 6,153
----------------------------------------------------	----------

Museum Special Revenue Fund - The Fund expenditures were higher than anticipated for salaries and benefits due to payments made for sick and annual leave to a retiring employee in the amount of \$4,511.

Public Safety Sales Tax Distribution - The Distribution fund is used to account for public safety tax received and distributed to towns within Nye County. Although this was a distribution of money to the local governments that have responsibility for the expenditure of the money, the budget for intergovernmental payments to the Towns was not adequate, causing the budget violation. Receipts were in excess of anticipated revenues by \$188,317 causing the distributions from the fund to be in excess of the authorized budget.

County Special Ad Valorem Capital Projects Fund - Statute requires the fund to distribute to towns within the county a portion of the tax collected. The budget for the fund was prepared without an intergovernmental function. Expenditures within the fund were all budgeted as capital outlay. The fund in total was not overspent. However, the intergovernmental function representing the distribution to towns within the County was overspent.

Gabbs Sewer Utility Enterprise Fund - The expenses in excess of budget for the Enterprise Fund was due to depreciation expense being higher than anticipated. Nevada Administrative Code 354.481 indicates that expenses charged to an enterprise in excess of the original budget appropriation are allowable and are not a violation if the expenses do not cause a deficit in the equity balance of the fund and the budget is adjusted in a manner provided by law. The excess expenses did not cause a deficit in the fund. However, a report of augmentation of the budget of the fund was not presented to the Commission and included in the County's quarterly report filed with the Department of Taxation (NRS 354.598005(4)).

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Interfund Loans

An interfund loan/transfer was made to the General Fund from the PETT Emergency Fund in July of 2015. The interfund loan/transfer was not approved in a County Commission meeting. The County Commission approved an operating transfer from the PETT Emergency fund in October, 2016, effectively approving the interfund loan/transfer.

Status

There we no interfund loan findings for the year ending June 30, 2017.

Deficit Fund Balance/Net Position

Prior year findings included one fund with deficit fund balance/net position.

Two funds had a deficit equity position in the current year.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE (CONTINUED)

Expenditures in Excess of Appropriations

Prior year findings included three funds/functions that had expenditures in excess of appropriations. As noted above, four funds/functions report expenditures in excess of appropriations in the current year.

Public Safety Sales Tax Expenditure Compliance

Governing Body Approval

The approval process for expenditures of the public safety sales tax requires the governing body of each town within the County to approve expenditures. Expenditures were incurred during the year ended June 30, 2016. The governing body of certain towns did not approve the spending plans for 2016.

Expenditure plans were approved by the governing bodies of each town within the County for the year ending June 30, 2017.

Expenditure Compliance

Expenditures of the tax cannot replace existing funding for sheriff and fire employee compensation and capital outlay. Expenditures may only be used to supplement existing spending. Expenditures for the 2016 year in certain towns may not have been in compliance with this provision of the act.

Expenditures for the current year appear to be in compliance.

Capital Assets Inventory

An inventory of equipment is to be completed at least every two years. The required inventory had not been completed in prior years.

The County inventoried equipment and placed labels on the equipment in the current year.

NEVADA REVISED STATUTE 354.6115 - STABILIZATION FUND

The County created a stabilization fund in accordance with Nevada Revised Statute 354.6115, "Fund to stabilize operations of local government and mitigate effects of natural disaster." The fund is inactive and had no assets or fund balance during the year. Funds may be deposited and accumulated in the fund in future years.

NEVADA REVISED STATUTE 354.5989 – BUSINESS LICENSES

Nevada Revised Statutes 354.624 Sec 4(a) requires a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989. The Unincorporated Town of Pahrump, Nevada, charges a business license fee that is subject to NRS 354.5989. During the year ended June 30, 2017, business licenses subject to the limitations of NRS 354.5989 were not raised. The annual business license fees are as follows:

Sole Proprietorship	\$ 50
Corporation	75
Large Corporation	100
Limited Liability Company	75
Large Limited Liability Company	100
Partnership	60
Non-Local Business	150
Non-Profit	5

NEVADA REVISED STATUTE 354.598155 – SPECIAL AD VALOREM CAPITAL PROJECTS FUND

County Special Ad Valorem Capital Projects Fund

The County established the County Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.598155. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Intergovernmental	\$ 50,565
Building Improvements	7,844
Airport Improvements	156,814
Equipment	136,831
Vehicles	<u>117,473</u>
	<u>\$ 469,527</u>

Beatty Town Special Ad Valorem Capital Projects Fund

The County established the Beatty Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.598155. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Equipment	<u>\$ 11,162</u>
-----------	------------------

Gabbs Town Special Ad Valorem Capital Projects Fund

The County established the Gabbs Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.598155. The County does not plan to accumulate money in the fund. There were no projects funded during the year.

Manhattan Town Special Ad Valorem Capital Projects Fund

The County established the Manhattan Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.598155. The County does not plan to accumulate money in the fund. There were no projects funded during the year.

Pahrump Town Special Ad Valorem Capital Projects Fund

The County established the Pahrump Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.598155. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Vehicles	<u>\$ 33,487</u>
----------	------------------

NEVADA REVISED STATUTE 354.6113-CAPITAL PROJECTS

Bond Proceeds Capital Projects Fund

The County established the Bond Proceeds Capital Projects Fund in accordance with Nevada Revised Statutes 354.6113. There were no projects funded during the year.

Planned sources of revenue for the following year are investment income and fund balance carryover. Planned expenditures are for improvements. The County does not plan to accumulate fund balance.



Las Vegas, Nevada
January 2, 2018

NORTHERN NYE COUNTY HOSPITAL DISTRICT

**REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

JUNE 30, 2017

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017
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NORTHERN NYE COUNTY HOSPITAL DISTRICT

ORGANIZATION

DISTRICT OFFICERS at June 30, 2017

Ken Eason, Chairperson

Cathie Clifford, Vice Chairperson

Justin Zimmerman, Secretary/Treasurer

Karmin Greber, Member

Roni Link, Member

INDEPENDENT AUDITOR'S REPORT

Honorable Members of the Board
Northern Nye County Hospital District
Tonopah, Nevada

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities and the major fund of Northern Nye County Hospital District (the District), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District, as of June 30, 2017, and the respective changes in financial position and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated November 30, 2017, on my consideration of the District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Las Vegas, Nevada
November 30, 2017

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

The Management’s Discussion and Analysis (“MD&A”) introduces the financial statements of the Northern Nye County Hospital District (the “District”). The MD&A is designed to give the reader an easy-to-understand overview of the District’s financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, and a Government-Wide Financial Analysis.

FINANCIAL HIGHLIGHTS

The assets of the District exceeded its liabilities at the close of the 2017 fiscal year by \$1,411,908(net position). The net position of \$1,411,908 is unrestricted net position which may be used to meet the District’s ongoing obligations to its citizens and creditors.

The District was created by resolution of the Nye County Commission on May 29, 2015, operating under provisions of the Nevada Revised Statutes Chapter 450.550 through 450.760. Property taxes are assessed to the residents of Northern Nye County which include the unincorporated areas of Gabbs Town, Manhattan Town, Round Mountain Town, Tonopah Town, Tonopah Library District, and the Smoky Library District located in Northern Nye County, Nevada.

At the end of the fiscal year 2017, the District’s General Fund had a fund balance of \$1,407,922.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-Wide Financial Statements

The government-wide financials statements are designed to provide readers with an overview of the District’s financial position.

The Statement of Net Position presents information of all of the District’s assets and liabilities, with the difference between the two reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District’s net position changed during the most recent fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Fund Financial Statements

The District uses fund financial statements to provide detailed information about its operations. A fund is a grouping of accounts that is used to maintain control over resources that are designated for a specific purpose within the District. The fund of the District is a governmental fund. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements described above. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements are structured to report financial information on the District as a whole. Condensed financial information with comparative amounts from the prior year is presented along with the accompanying analysis.

Net position of the District as of June 30, 2017, are summarized and analyzed below:

	<u>Governmental Activities 2017</u>	<u>Governmental Activities 2016</u>
Assets:		
Current and other assets	\$ 1,415,658	\$ 712,134
Net capital assets	<u>-</u>	<u>-</u>
Total assets	<u>1,415,658</u>	<u>712,134</u>
 Liabilities:		
Current liabilities	3,750	-
Long-term liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>3,750</u>	<u>-</u>
 Net Position:		
Unrestricted	<u>1,411,908</u>	<u>712,134</u>
Total net position	<u>\$ 1,411,908</u>	<u>\$ 712,134</u>

The District's assets exceeded liabilities by \$1,411,908 at the close of the current fiscal year and total net position increased by \$699,774, or 98.26%.

The District had no capital assets.

The District's total net position of \$1,411,908 is unrestricted. This is used to meet the ongoing obligations of the District.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017**

Changes in net position of the District are summarized as follows:

	<u>Governmental Activities</u> <u>2017</u>	<u>Governmental Activities</u> <u>2016</u>
Revenues:		
General revenues:		
Property taxes	\$ 733,603	\$ 707,570
Investment income	<u>3,728</u>	<u>4,564</u>
Total revenues	737,331	712,134
Expenses:		
Health		
Services and supplies	<u>37,557</u>	<u>-</u>
Change in net position	699,774	712,134
Net position - beginning	<u>712,134</u>	<u>-</u>
Net position - ending	<u><u>\$ 1,411,908</u></u>	<u><u>\$ 712,134</u></u>

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUND

Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, the fund balance of the General Fund was \$1,407,922.

GENERAL FUND BUDGETARY HIGHLIGHTS

Nevada Revised Statutes require that the District legally adopt budgets for all funds. Budgets are prepared in accordance with generally accepted accounting principles. There were no budget changes made to the original budget during the year.

Actual revenue exceeded the budgeted revenue by \$144,916. Property taxes, investment income, and net proceeds of minerals exceeded the budget.

Expenditures were less than budget by \$862,443.

CAPITAL ASSETS

At June 30, 2017, the District had no capital assets.

DEBT ADMINISTRATION

At June 30, 2017, the District had no debt.

Requests for Information

This financial report is designed to provide its users with a general overview of the Northern Nye County Hospital District's finances and to show the District's accountability for the money it receives. Any questions, comments, or requests for additional financial information should be addressed to:

Northern Nye County Hospital District
101 Radar Road
PO Box 3999
Tonopah, NV 89049

NORTHERN NYE COUNTY HOSPITAL DISTRICT
STATEMENT OF NET POSITION
June 30, 2017

ASSETS

Pooled cash and investments	\$ 1,407,346
Interest receivable	1,576
Taxes receivable	<u>6,736</u>
 Total assets	 <u>1,415,658</u>

LIABILITIES

Accounts payable	<u>3,750</u>
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NET POSITION

Unrestricted	<u>1,411,908</u>
 Total net position	 <u><u>\$ 1,411,908</u></u>

The notes to the financial statements are integral part of this statement.

NORTHERN NYE COUNTY HOSPITAL DISTRICT
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2017

Functions/Programs	Expenses	Charges for Services	Governmental Activities
Primary governments:			
Health			
Services and supplies	\$ (37,557)	\$ -	\$ (37,557)
Total governmental activities	<u>\$ (37,557)</u>	<u>\$ -</u>	<u>(37,557)</u>
General Revenues:			
Property taxes			733,603
Investment income			<u>3,728</u>
Total general revenues			<u>737,331</u>
Changes in net position			699,774
Net position beginning as restated			<u>712,134</u>
Net position ending			<u>\$ 1,411,908</u>

The notes to the financial statements are an integral part of this statements.

NORTHERN NYE COUNTY HOSPITAL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND
June 30, 2017

	<u>Major Fund</u>
	<u>General</u>
	<u>Fund</u>
<u>Assets</u>	
Pooled cash and investments	\$ 1,407,346
Interest receivable	1,576
Taxes receivable	<u>6,736</u>
Total assets	<u>\$ 1,415,658</u>
<u>Liabilities</u>	
Accounts payable	<u>\$ 3,750</u>
<u>Deferred Inflows of Resources</u>	
Unavailable revenue - property taxes	<u>3,986</u>
<u>Fund Balance</u>	
Assigned for subsequent year	1,407,922
Unassigned	<u>-</u>
Total fund balance	<u>1,407,922</u>
Total liabilities and fund balance	<u>\$ 1,415,658</u>

The notes to the financial statement are an integral part of this financial statement.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE BALANCE SHEET OF THE
GOVERNMENTAL FUND TO THE STATEMENT OF NET POSITION
June 30, 2017**

Total fund balance - governmental funds	\$ 1,407,922
------------------------------------------------	---------------------

Amounts reported for governmental activities in the statement of net position are different because:

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	<u>3,986</u>
----------------------------------------------------------------------------------------------------------------------------	--------------

Total net position - governmental activities	<u><u>\$ 1,411,908</u></u>
-----------------------------------------------------	-----------------------------------

The notes to the financial statements are an integral part of this statement.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
Year Ended June 30, 2017**

	Major Fund
	General
	Fund
Revenues:	
Taxes:	
Property taxes	\$ 613,417
Net proceeds of minerals	<u>119,166</u>
Total taxes	732,583
Miscellaneous:	
Investment income	<u>3,728</u>
Total revenues	736,311
Expenditures:	
Health:	
Services and supplies	<u>37,557</u>
Excess (deficiency) of revenues over expenditures	698,754
Fund Balance:	
Beginning of year	<u>709,168</u>
End of year	<u><u>\$ 1,407,922</u></u>

The notes to the financial statement are an integral part of this statement.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

Net Change in Fund Balance - Governmental Funds	\$ 698,754
--------------------------------------------------------	-------------------

Amounts reported for governmental activities in the statement of activities are different because:

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the Statement of Activities.

1,020

Change in net position of governmental activities	<u>\$ 699,774</u>
----------------------------------------------------------	--------------------------

The notes to the financial statements are an integral part of this statement.

NORTHERN NYE COUNTY HOSPITAL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017

	Budget Amounts			Variance-
	Original Budget	Final Budget	2017 Actual	Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 591,395	\$ 591,395	\$ 613,417	\$ 22,022
Net proceeds of minerals	<u>-</u>	<u>-</u>	<u>119,166</u>	<u>119,166</u>
Total taxes	591,395	591,395	732,583	141,188
Miscellaneous:				
Investment income	<u>-</u>	<u>-</u>	<u>3,728</u>	<u>3,728</u>
Total revenues	<u>591,395</u>	<u>591,395</u>	<u>736,311</u>	<u>144,916</u>
Expenditures:				
Health:				
Services and supplies	900,000	900,000	37,557	862,443
Contingency	<u>27,000</u>	<u>27,000</u>	<u>-</u>	<u>27,000</u>
Total expenditures	<u>927,000</u>	<u>927,000</u>	<u>37,557</u>	<u>889,443</u>
Excess (deficiency) of revenues over expenditures	(335,605)	(335,605)	698,754	1,034,359
Fund Balance:				
Beginning of year	<u>500,000</u>	<u>500,000</u>	<u>709,168</u>	<u>209,168</u>
End of year	<u>\$ 164,395</u>	<u>\$ 164,395</u>	<u>\$ 1,407,922</u>	<u>\$ 1,243,527</u>

The notes to the financial statements are an integral part of this statement

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting Entity

The Northern Nye County Hospital District (the “District”) was created by resolution of the Nye County Commission on May 29, 2015, operating under provisions of the Nevada Revised Statutes Chapter 450.550 through 450.760. The District boundaries include the unincorporated areas of Gabbs Town, Manhattan Town, Round Mountain Town, Tonopah Town, Tonopah Library District, and the Smoky Library District located in Northern Nye County, Nevada.

The accompanying financial statements include all of the activities that comprise the financial reporting entity of the Northern Nye County Hospital District (“District”). The Nye County Commission served as the governing body until January 2017 when a five member Hospital District board was seated as the governing body for the District. The Board is legally separate and fiscally independent from other governing bodies; therefore, the District is a primary government and the District is not reported as a component unit by any other governmental unit. The accounting policies of the District conform to generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

2. Basic Financial Statements

The District’s basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements are made up of the Statement of Net Position and the Statement of Activities. These statements include the aggregated financial information of the District as a whole. Governmental activities normally are supported by taxes and intergovernmental revenues. The fund financial statements include financial information for the one fund type: governmental. Reconciliations between the fund statements, the Statement of Net Position, and the Statement of Activities are included.

3. Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the General Fund. Separate financial statements are provided for the General Fund. The government-wide financial statements are made up of the statement of net position and the statement of activities.

The Statement of Net Position presents the consolidated financial position of the District at year-end for governmental activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include charges for services, operating grants, and contributions. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue for the specific function of the District. This function with a net cost is generally dependent on general-purpose tax revenues (property tax) to remain operational.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Basis of Presentation - Fund Financial Statements

The financial accounts of the District are organized on the basis of funds. Funds are considered a separate accounting entity. The District has one governmental fund, the General Fund. The operations of the fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, deferred outflows and inflows, fund equity, revenues, and expenditures. The General Fund is used to account for all resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

5. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The Governmental fund financial statements (the General Fund) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered “measurable” when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be “available” if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District reports the following major governmental fund:

General Fund - The General Fund is used to account for all resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

The major revenue source of the District is property tax collected within the District.

Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenues of the current fiscal period.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Budgetary Information

Nevada Revised Statutes require that local governments legally adopt budgets for all funds. The budgets are filed as a matter of public record with the County Clerk and the Nevada Department of Taxation. District staff uses the following procedures to establish, modify, and control the budgetary data reflected in the financial statements:

1. The statutes provide for the following timetable in adoption of budgets:
 - a) Before April 15, the District submits to the Nevada Department of Taxation a tentative budget for the upcoming year. The tentative budget includes proposed expenditures and the means to finance them.
 - b) A public hearing must be held by the Board of Trustees no sooner than the third Monday in May and no later than the last day in May. Notice of the public hearing must be published once in the local newspaper not more the 14 nor less than 7 days before the hearing.
 - c) On or Before June 1, the District Board must adopt a final budget.
2. NRS 354.598005(1) provides that the District Board may augment the budget at any time by a majority vote of the Board providing the Board publishes notice of its intention to act in a newspaper of general circulation within its county at least three days before the date set for adoption of the resolution.
3. Nevada Revised Statute 354.598005(5) allows appropriations to be transferred between functions, or contingency accounts, if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The District Board may authorize the transfer of appropriations from the contingency account if the District Board announces the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts affected. The District Board must also set forth reasons for the transfer, and the action must be recorded in the official minutes of the meeting.
4. Statutory regulations require budget control to be exercised at the function level within the fund.
5. Generally, budgets are adopted in accordance with generally accepted accounting principles.
6. The general fund budget was not augmented during the year.
7. All budget appropriations lapse at the end of the fiscal year.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

a. Pooled Cash and Investments

Cash includes cash in the hands of District officers, cash in the custody of the Nye County Treasurer, and cash deposited in interest-bearing accounts at banks by the Nye County Treasurer. The majority of cash and investment transactions of the District are handled by the Nye County Treasurer's office. Cash balances are combined and invested in combination with Nye County funds in the Nye County Treasurer's Investment Pool. Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of District investments are part of investment income. **(See Note C1)**

The District's cash and cash equivalents are considered to be cash on hand, cash in custody of the Nye County Treasurer, demand deposits, non-negotiable certificates of deposit, and short-term investments with original maturities of three months or less from the date of acquisition.

The majority of the District's cash and cash equivalents are in the custody of the Nye County Treasurer as required by Nevada Revised Statutes.

Nevada Revised Statutes authorize the District to invest in:

1. Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not exceed more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$250,000 must be fully collateralized).
3. Negotiable notes or short-term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

The District has not established an investment policy further limiting its investments.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

b. Property Taxes

Taxes on real property are levied in July of each year and are due in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2 of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed. The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note C2)

c. Net Proceeds Tax

Taxes for the net proceeds of minerals extracted by operators are due annually in May for mining production of the previous calendar year. In accordance with NRS 362.130 tax payments are to be made to the Nevada Department of Taxation on or before May 10th, after which collections are to be remitted to local governments on or before May 30th. NRS 387.163 requires that the net proceeds of mines received during the year be held in reserve until the following year.

d. Inventories and Prepaid Items

The costs of governmental fund type inventories are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

e. Capital Assets

Capital assets, which include improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of \$3,000 or more and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

e. Capital Assets (Continued)

Improvements and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Equipment	5-20
Vehicles	8
Buildings and Improvements	25-50

f. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

g. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Estimated amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. The District had no employees that qualify for vacation or sick leave benefits at year end.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

h. Governmental Fund Balances

In the governmental fund (General Fund) financial statements, fund balance may be classified as follows:

- 1. Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaids.
- 2. Restricted** – Amounts that can be spent only for a specific purpose because of state or federal laws, or externally imposed conditions by grantors or creditors.
- 3. Committed** – These amounts can only be used for specific purposes as set forth by the District Board. The Board must take formal action (vote approval by majority) in order to establish an ending fund balance commitment for any specific purpose. To be reported as committed, amounts cannot be used for any other purpose unless the Board takes the same highest level action to remove or change the constraint.
- 4. Assigned** – Assignments are neither restrictions nor commitments and represent the District's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the District's ending fund balance. Intent can be expressed by the District Board.
- 5. Unassigned** – All amounts not included in other spendable classifications for the General Fund.

i. Fund Balance Flow Assumptions

When fund balance resources are available for a specific purpose in more than one classification, it is the District's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

j. Net Position Policies

In the government-wide statements, net position on the Statement of Net Position includes the following:

- 1. Investment in Capital Assets**
This is the component of net position that reports capital assets less accumulated depreciation.
- 2. Restricted Assets**
This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation.
- 3. Unrestricted**
This is the component of net position that is the difference between the assets and liabilities not reported as Invested in Capital Assets and Restricted Assets.

k. Net Position Flow Assumption

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the District's policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

l. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Compliance and Accountability

The District conformed to significant statutory requirements regarding financial administration during the year. NRS 354.626 requires that the District report expenditures that exceed budgeted appropriations at the function level for governmental funds. For the year ended June 30, 2017, no expenditure functions were over appropriations.

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Pooled Cash and Investments

The majority of all cash and investments of the District are included in the cash and investment pool of the Nye County Treasurer. At June 30, 2017, this pool is displayed on the statement of net position and on the governmental funds balance sheet as "Pooled Cash and Investments."

A reconciliation of cash and investments as shown on the Statement of Net Position for the District follows:

	<u>Governmental Activities</u>
Pooled Cash and investments - Nye County Treasurer	\$ 1,407,346
Pooled cash and investments-Statement of Net Positon	\$ 1,407,346

Cash and investments under the custody of the County Treasurer are invested as a pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. **(See Note A7a)** The District has not adopted a formal investment policy that would further limit its investment choices.

Investment gain or loss is apportioned to the District funds monthly based on the average balance invested for the month.

The fair value of the District's investment in the Nye County Treasurer's Investment Pool was determined by multiplying the pool's fair value per share factor times the District's portion of pool balance as of June 30, 2017.

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Nye County Treasurer's investment pool was 2.3 years. Detailed information concerning the investment pool is in the annual financial report of Nye County, Nevada.

As of June 30, 2017, District investments held by the Nye County Treasurer are categorized as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less than 1</u>	<u>1 to 5</u>	<u>6 to 10</u>	<u>> 10</u>
U.S. Agencies	27.70%	27.11%	72.59%	0.30%	0.00%
Corporate Obligations	1.42%	85.44%	14.56%	0.00%	0.00%
Money Market Mutual Funds	14.41%	100.00%	0.00%	0.00%	0.00%
Negotiable Certificates of Deposit	54.99%	9.62%	90.38%	0.00%	0.00%
NV Local Government Investment Pool	0.90%	100.00%	0.00%	0.00%	0.00%
Asset Backed Securities	0.58%	0.00%	87.72%	0.00%	12.28%
	<u>100.00%</u>				

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nye County Treasurer investment pool includes instruments which have been authorized by Nevada Revised Statutes. (See Note A7a) At June 30, 2017, the Nye County Treasurer's investment pool ratings were as follows:

Investment Type	Quality Ratings by Moody's							
	Aaa	Aa1	Aa2	Aa3	A1	A2	A3	N/A
U.S. Agencies	100%	0%	0%	0%	0%	0%	0%	0%
Corporate Obligations	11%	11%	0%	10%	29%	30%	9%	0%
Money Market Mutual Funds	100%	0%	0%	0%	0%	0%	0%	0%
Negotiable Certificates of Deposit	0%	0%	0%	0%	0%	0%	0%	100%
NV Local Government Investment Pool	100%	0%	0%	0%	0%	0%	0%	0%
Asset Backed Securities	0%	0%	0%	0%	0%	0%	0%	100% *

* Securities rated AAA by Standard & Poor's

* Securities rated AAA by Standard and Poor's

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the District's deposits may not be returned. The District's bank deposits are covered by FDIC insurance. Deposits in excess of FDIC insurance coverage in the Nye County Treasurer cash and investment pool are collateralized by securities held by the Office of the State Treasurer/Nevada Collateral Pool.

Credit Concentration Risk: Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Nye County Treasurer Investment pool that represent five percent or more of total investments as of June 30, 2017, are as follows:

Freddie Mac	14.94%
Federal Farm Credit Bank	5.56%

The County implemented GASB Statement No. 72, Fair Value Measurement and Application, in 2017 to categorize its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE C – DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

The County has the following recurring fair value measurements as of June 30, 2017:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>N/A</u>
U.S. Agencies	27.70%	100.00%	0.00%	0.00%	0.00%
Corporate Obligations	1.42%	0.00%	100.00%	0.00%	0.00%
Money Market Mutual Funds	14.41%	32.46%	3.29%	0.00%	64.25%
Negotiable Certificates of Deposit	54.99%	0.00%	0.00%	0.00%	100.00%
NV Local Government Investment Pool	0.90%	10.22%	89.78%	0.00%	0.00%
Asset Backed Securities	0.58%	0.00%	100.00%	0.00%	0.00%
	<u>100.00%</u>				

2. Receivables

Below is the detail of receivables for the General Fund at June 30, 2017:

Receivables:

Property tax receivable	\$ 6,736
Interest receivable	<u>1,576</u>
Total receivables	<u>\$ 8,312</u>

3. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The District pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown and money and securities. As a participatory, member the maintenance deductible is \$2,000 for each insured event.

**NORTHERN NYE COUNTY HOSPITAL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017**

NOTE C – DETAILED NOTES ON ALL FUNDS (Continued)

4. Contingent Liabilities

Litigation

Management and Counsel for the District have indicated that there are no pending actions against the District.

Contracts

Upon creation of the District, concerns were raised concerning whether the board of trustees of the District may, in lieu of funding the operation of a full-service hospital, contract with a private health care provider to offer medical services of the type that would ordinarily be available at an acute care facility, or offered by medical professionals from a remote site using telephone or internet communications (e.g., telemedicine). An opinion was requested from the Office of the Attorney General of the State of Nevada which was issued on August 15, 2016. The opinion indicated that the board of trustees may contract with a health care provider to provide the “services of a hospital” to the residents of the District. The contract need not be contingent upon a commitment by the provider to operate a full-service hospital. Since the provision of medical services within the District is a matter of local concern, the scope of the services to be provided by the health care provider is a matter committed to the discretion of the Board.

5. Pension Plan

Plan Description. The District is required to provide pension benefits for District employees that work half time and greater through the Public Employees’ Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees’ Retirement System of the State of Nevada. The District had no employees who worked half time and greater. Therefore, no pension contributions were required for the year. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees’ Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS that can be obtained at www.nvpers.org under Quick Links — Publications.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board Members
Northern Nye County Hospital District
Tonopah, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Northern Nye County Hospital District (the District), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued my report thereon dated November 30, 2017.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Las Vegas, Nevada
November 30, 2017

AUDITOR'S COMMENTS

Honorable Board Members
Northern Nye County Hospital District
Tonopah, Nevada

In connection with my audit of the financial statements of the governmental activities and the major fund of Northern Nye County Hospital District (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statements, nothing came to my attention that caused me to believe that the District failed to comply with the requirements of the Nevada Revised Statutes referenced below insofar as they relate to accounting matters. However, my audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had I performed additional procedures, other matters may have come to my attention regarding the District's noncompliance with the Nevada Revised Statutes referenced below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

The Northern Nye County Hospital District conformed to all significant statutory constraints on its financial administration during the year as identified in Note B1 of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

There were no prior year findings.

CURRENT YEAR RECOMMENDATIONS

I noted no material weakness and no significant deficiency in internal controls.

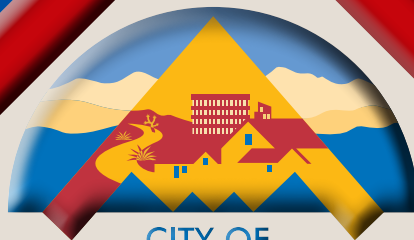
PRIOR YEAR RECOMMENDATIONS

There were no prior year findings.

Las Vegas, Nevada
November 30, 2017

COMPREHENSIVE ANNUAL FINANCIAL REPORT

City of North Las Vegas, Nevada
Fiscal Year Ended June 30, 2017



**CITY OF
NORTH LAS VEGAS**

Your Community of Choice



CITY OF NORTH LAS VEGAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED
JUNE 30, 2017**

STATE OF NEVADA

**CITY OF
NORTH LAS VEGAS
STATE OF NEVADA**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED
JUNE 30, 2017**

**PREPARED BY
DEPARTMENT OF FINANCE
DEBORAH J. BARTON
FINANCE MANAGER**

CITY OF NORTH LAS VEGAS

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CITY OF NORTH LAS VEGAS

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Mayor
John J. Lee

Council Members
Isaac E. Barron
Anita G. Wood
Pamela A. Goynes-Brown
Richard J. Cherchio



City Manager
Dr. Qiong X. Liu P.E., PTOE

Finance Department - Deborah J. Barton, Finance Manager
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Telephone: (702) 633-1460 - Fax: (702) 649-5077 - TDD: (702)326-6868
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December 13, 2016

To the Honorable Mayor, Members of City Council and Citizens of the City of North Las Vegas:

The Comprehensive Annual Financial Report (CAFR) for the City of North Las Vegas (the "City") for the fiscal year ended June 30, 2017, is hereby submitted. The State of Nevada (the "State") law requires that a local government obtain an annual audit by independent certified public accountants of its financial statements in accordance with auditing standards generally accepted in the United States.

Except for the independent auditors' reports included herein, this report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Piercy Bowler Taylor & Kern, Certified Public Accountants and Business Advisors. The goal of an independent audit is to provide reasonable assurance that the basic financial statements of the City for the fiscal year ended June 30, 2017, are free of material misstatement. An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based on their audit, that there was a reasonable basis for rendering an unmodified ("clean") report on the City's basic financial statements as of and for the fiscal year ended June 30, 2017. The independent auditors' report on the basic financial statements is presented as the first component of the Financial Section of this report.

The independent audit of the basic financial statements of the City was part of a broader, federally-mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the City's compliance with certain provisions of laws, regulations, contracts, grant agreements and internal controls over both

financial reporting and compliance.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors on the basic financial statements.

Profile of the City of North Las Vegas

The City of North Las Vegas is located in Clark County, Nevada. With a population of approximately 240,708 as of July 1, 2016, the City ranks as the fourth largest city in the State of Nevada. The City was incorporated May 16, 1946, and currently occupies 101.069 square miles (less than 50% built-out) with a large quantity of land remaining undeveloped. The City is empowered by State Statutes to extend its corporate limits by annexation, which it has done from time to time. The City boasts a cosmopolitan cultural diversity, living up to its motto of being "Your Community of Choice."

The City is empowered by State Statutes to levy a property tax on both real and personal property located within its boundaries. The City's property tax rate is \$1.1637 per \$100 in assessed valuation.

The City operates under a Council-Manager form of government, with elected offices consisting of the Mayor, four City Council members and one municipal judge. The Mayor and municipal judge are elected at-large, while Council members must live within and are elected by the constituents of their respective ward; all are elected on a non-partisan basis. Terms of office for the Mayor and City Council are four years and are staggered so that City-wide elections are held every two years for two or three of the five offices; term of office for the municipal judge is six years.

The City provides a full range of services, including a municipal court, public safety (police, fire, and building safety), water and wastewater, highways and streets, planning and zoning, parks and recreational facilities, community development and general administrative services. In addition to general governmental activities, the City Council exercises oversight responsibility for the North Las Vegas Library District and the North Las Vegas Redevelopment Agency; consequently, these activities have been included in this financial report as blended component units.

The annual budget serves as the foundation for the City's financial planning and control. Activities of the general fund, special revenue funds, debt service fund, capital projects funds, enterprise funds and internal service funds are included in the annual budget. The level of budgetary control is statutorily required to be exercised at the function level. Encumbered amounts lapse at year end. Prior to April 15, the City Manager and City Finance Director submit a tentative budget for the ensuing fiscal year to the City Council, the Nevada Department of Taxation and the citizens through public hearings. Public hearings are conducted on the third Tuesday in May where all adjustments to the tentative budget are indicated. The City Council adopts the budget prior to June 1 and submits it to the Nevada Department of Taxation for final approval.

Local Economy

The tourism industry, which is based on legalized gambling and related forms of entertainment, continues to be the largest component of Southern Nevada's economic base. Since the Great Recession, local tourism has experienced a slow but steady increase back to normalcy. As a result of record breaking visitor volume in calendar year 2016 (up 1.5% over 2015), visitor spending was up across all key areas including food and beverage, transportation, shopping and sightseeing.

The employment picture has also experienced a robust recovery since the Great Recession. As of March 2017, Nevada's unemployment rate fell to 4.8% (73rd consecutive month of year-over-year declines) with strong jobs growth seen over a variety of industries. Leading the way is a rebound in the construction industry as well as growth in leisure and hospitality. High-tech businesses such as solar technology and custom manufacturing facilities are moving to North Las Vegas in greater numbers, creating new power centers and neighborhood shopping centers that further diversify career opportunities. Employment diversification and consumer spending are vital to economic health. It does not occur at the level necessary to maintain a healthy economy when large portions of the population are unemployed, underemployed or fearful that they may become unemployed. Under these conditions, individuals tend to spend less, and to save more, to the extent possible, for the "rainy day" that they perceive to be coming. Strong employment or perceived employment options, improves consumer confidence and leads to more spending: the fuel which drives the economic engine.

An increasing local population, improving job market, and overall confidence in a more diversified local economy has in-turn enhanced the Las Vegas housing market. As of February 2017, the median price of a single family home was \$240,000, an 8.9% increase from the prior year. Housing supply remains tight with a supply of only 3 months (6 months is considered balanced) and short sales in the market continue to see positive trending. The only negative in this sector is that even with the recent growth trends, the Las Vegas Valley still has the smallest percentage of homes (0.6%) in the country whose values have recouped their post bubble losses.

Long-Term Financial Planning

In 2006, for budgetary and financial planning purposes, the City Council mandated that an 18% ratio of fund balance, compared to the combined total of encumbrances and operating expenditures after transfers out, be maintained in the General Fund. For several reasons, the most prominent being declining revenues, the City Council subsequently modified the aforementioned fund balance policy by enacting Resolution No. 2471, which requires the City produce a budget which would result in a General Fund ending fund balance of no less than 8%. The change in General Fund balance during fiscal year 2017 was a slight decrease in ending fund balance, after transfers out, from 10.4% in fiscal year-end 2016 to 10.2% in 2017. The long-term goal of the City Council is to rebuild the general fund balance over time to a minimum threshold of 18%.

Since 2007, the City has been implementing cost-saving actions in order to continue its prudent fiscal management. Such actions have included across-the-board budget reductions, the elimination of non-critical and vacant positions, major reductions in discretionary spending, implementation of efficiency savings in all departments, the investigation of shared services with other local jurisdictions and the implementation of private sector partnership solutions and best practices. In addition, a number of capital improvement projects have been delayed, cancelled, or were reduced in scope.

The City saw improved ratings from two of the three rating agencies. Moody's Investors Service improved from "Ba2" to "Baa3" and S&P Global Ratings improved from "BB-" to "BB+". Fitch's rating remained unchanged at "B+". The City's ratings are based on a number of key items as cited by the rating agencies, including the Great Recession and the effects on the regional housing market, which was among the hardest hit in the U.S., with a combined loss of 56% of taxable assessed valuation. While taxable assessed valuation has rebounded to some extent, it remains about two-thirds of the 2009 peak. The City's largest source of revenues is consolidated taxes, which account for more than 40% of general fund revenues and primarily consists of sales taxes. For fiscal year 2018, consolidated taxes are expected to be just slightly higher than the fiscal year 2006 all-time high of \$53,720,737. The City's contractual recurring expenditures were in excess of its contractual recurring revenues. However, this shortfall continues to be covered by the Payment in-Lieu-of Taxes transfers in from the Utility Funds.

Maintaining adequate levels of service remains a critical challenge to be addressed as the City's population continues to grow in this challenging economic environment. The City maintains a seven-year financial forecast for all its funds, which serves as the cornerstone for the financial action plan and operating budget strategies. The forecast provides an understanding of how the total financial program will be affected by certain economic factors and assumptions, and enables the City to estimate the resources that will be necessary to meet the requirements of existing programs and to make adjustments accordingly.

Looking to the future, the City has taken action to balance the fiscal year 2018 budget with a projected General Fund ending fund balance of at least 12.9%. Most notably, the City is striving to accomplish this through encouraged business growth, licensing revenues and professional service partnerships, where increased services and reduced costs can reasonably be achieved. Mutually beneficial agreements with the City's labor organizations and representatives have helped to stabilize personnel and benefit costs.

The Capital Improvement Plan (CIP) is a multi-year planning document that is updated and adopted on an annual basis. The CIP prioritizes major capital projects and identifies revenue sources available to finance the improvements. The City Council adopted a fiscal year 2018-2022 CIP in excess of \$734.2 million, though it continually evaluates the financial condition of the City in order to ensure that the timing and scope of all projects are fiscally prudent.

Major Initiatives

The City continues to earn the reputation of being one of the premier municipalities in the country for commercial and industrial development. Our business friendly culture and the availability of real estate, land and infrastructure has been critical to the City's improving ability to attract developers of large warehouses and e-commerce centers, as well as supply-chain logistics centers and buildings. Boasting a prime location close to the transportation corridor, railways, and two airports, North Las Vegas businesses are provided the luxury of easy access to large and growing markets across the Western United States. For example, in 2015, Prologis built a 464,203 square-foot cross-docking warehouse on a 20.5-acre site, and in 2016, completed a 153,700 square-foot rear-loaded warehouse on 7.4 acres in the City.

The City is currently focused on the water and wastewater infrastructure development for two very large development areas to further accommodate commercial, industrial and heavy industrial land uses. The first is the Northern Beltway Commercial Area and consists of over 914 acres. Recently completed projects in this area include more than 2.2 million square-feet of logistics facilities constructed by Van Trust Real Estate, Inc., (VanTrust) and leased to entities such as Amazon, Fanatics and The Honest Company. In total, VanTrust plans to complete 3.2 million square-feet of logistics facilities. In addition, Prologis has completed a 525,200 square-foot logistics facility that it leased to Bed Bath & Beyond and is building a 633,122 square-foot logistics facility on another parcel scheduled for completion at the end of calendar 2017. Prologis also owns a 50.24 acre adjacent parcel zoned for industrial use.

The other large development area is known as the Apex Industrial Park that consists of 10,000 acres situated in a mountain pass approximate 15 miles northeast of City Hall primarily on the west side of Interstate 15, near Union Pacific Railroad tracks, both connecting Southern California to Northern Utah. Both of these large development areas are expected to generate increasing tax revenues as projects are completed.

In April 2017, developers broke ground on Vegas Trade Village, a \$100 million, 35-acre tourism and convention center project located at the northeast corner of Cheyenne Avenue and Commerce Street. Vegas Trade Village expands what the City has to offer. This seven-phase project is expected to evolve into a live work environment complete with a 20,000-square-foot convention center, apartment complex, four restaurants, convenience store, and a 12-room hotel. The property is anticipated to be a place where manufacturers can live, eat and conduct business.

The \$8.8 million Ann Road Channel East Project was funded by both the Regional Flood Control District and Motor Vehicle Fuel Taxes and connects the North 5th Street storm drain system to the Upper Las Vegas Wash. In addition, the project involved widening the Ann Road alignment, installing upgraded streetlights, curb/gutter/sidewalk and rehabilitating several sections of pavement between Commerce Street and the Upper Las Vegas Wash. It is an important segment of the flood control system in the Northern Beltway Commercial Area.

The \$3.0 million Valley Drive Project provided road improvements along the alignment from Cheyenne Avenue to Tropical Parkway consisting of two travel lanes in each direction and improved curb/gutter/sidewalk. The \$600,000 Sewer Main Rehabilitation Project improved utility infrastructure within the Pecos Road alignment using an "in situ" lining system that increases flow of existing sewer lines without having to excavate.

Utility infrastructure was improved by completing the Sewer Main Rehabilitation Project within the Pecos Road alignment. This Project used an in situ lining system that improves the interior flow and quality of existing sewer line without having to excavate the roadway. The cost of the lining work was approximately \$600,000. In addition, the \$800,000 Carlton Reservoir No. 1 rehabilitated and repainted a storage tank.

The City also has several master planned communities, including El Dorado and Aliante, which are substantially complete, and Sedona Ranch, Villages at Tule Springs and Valley Vista which are in various stages of development. These communities provide a variety of quality homes and amenities that allow people to live comfortably and conveniently near work, parks, schools and other services.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended June 30, 2016. This was the 36th consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR that satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and as such will be submitted to the GFOA to determine its eligibility for recognition.

Preparation of this report would not have been possible without the dedicated services of the Finance Department and our independent auditors, Piercy Bowler Taylor & Kern, Certified Public Accountants and Business Advisors. We would like to express our appreciation to all who assisted and contributed to the preparation of this report. Credit is also given to the Mayor and members of the City Council for their interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Respectfully submitted,



Dr. Qiong X. Liu P.E., PTOE, City Manager



Deborah J. Barton, Finance Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of North Las Vegas
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

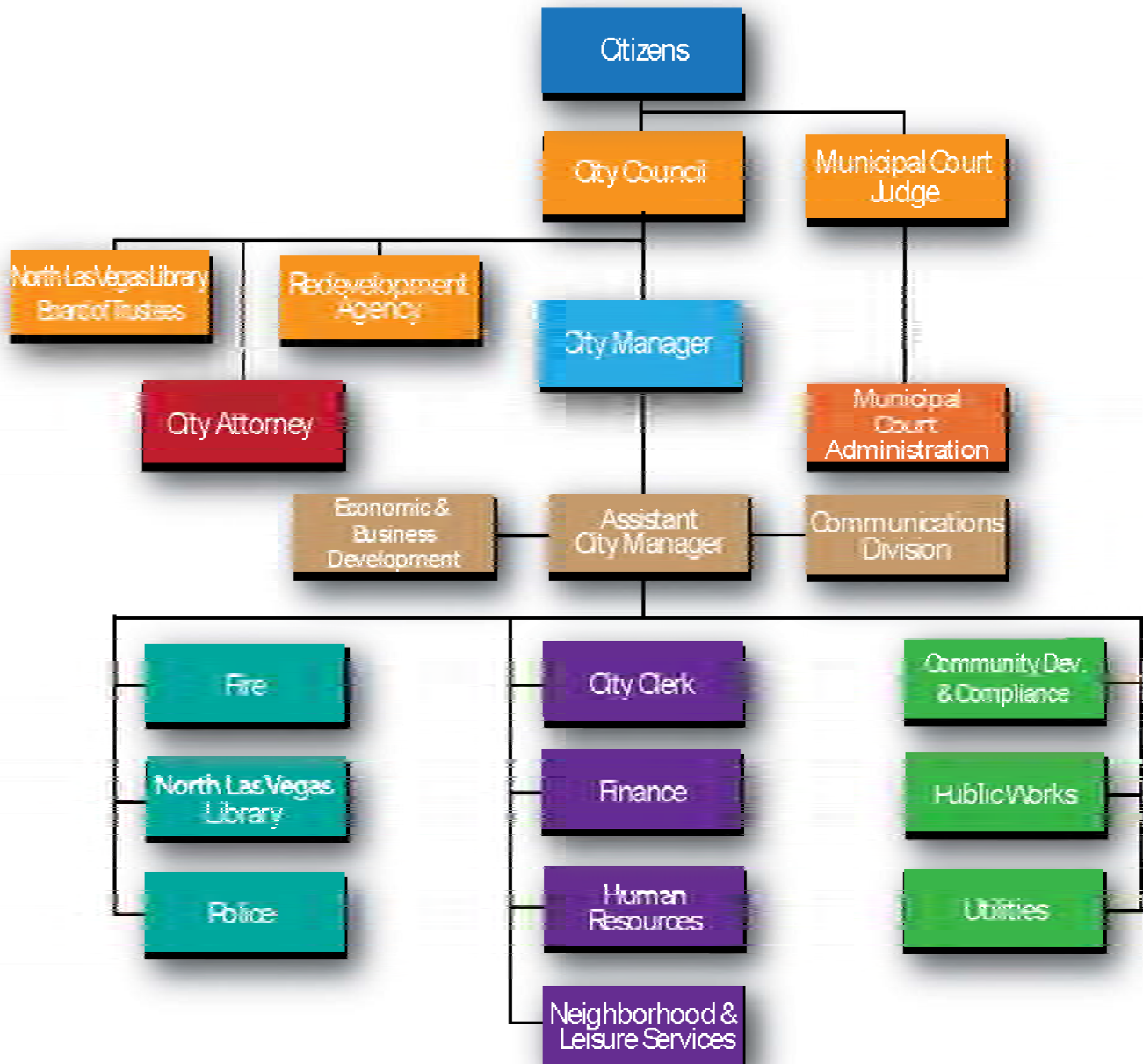
June 30, 2016

Executive Director/CEO

CITY OF NORTH LAS VEGAS

ORGANIZATION CHART

FOR THE YEAR ENDED JUNE 30, 2017



CITY OF NORTH LAS VEGAS

CITY OFFICIALS

FOR THE YEAR ENDED JUNE 30, 2017

Elected Officials

Mayor	John J. Lee
Mayor Pro Tempore	Pamela A. Goynes-Brown
Council Member	Anita G. Wood
Council Member	Isaac E. Barron
Council Member	Richard J. Cherchio
Municipal Judge	Sean Hoeffgen

Appointed Officials

City Manager	Dr. Qiong X. Liu
City Attorney	Micaela Rustia Moore
Assistant City Manager	Ryann Juden
Director of Finance & Information Technology	Darren J. Adair
Acting Fire Chief	Travis Anderson
Police Chief	Alexander Perez
Director of Land Development and Community Services	Alfredo Melesio
Director of Utilities	Randall E. De Vaul
Director of Library Services	Forrest Lewis
Director of Public Works	Jennifer Doody
Director of Neighborhood & Leisure Services	Cass Palmer
City Clerk	Catherine Raynor
Court Administrator	Cindy S. Marshall

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

Members of the City Council
City of North Las Vegas, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Las Vegas (the City) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

An audit performed in accordance with applicable professional standards is a process designed to obtain reasonable assurance about whether the City's basic financial statements are free from material misstatement. This process involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the basic financial statements to enable the design of audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the basic financial statements.

Management's Responsibility for the Financial Statements. Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility. Our responsibility is to express an opinion on the basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion. In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters. Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, postemployment benefits other than pensions, schedule of funding progress, proportionate share of the collective net pension liability information, proportionate share of statutorily

progress, proportionate share of the collective net pension liability information, proportionate share of statutorily required pension contribution information and budgetary comparison information on pages 11-26 and 73-82 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information. Our audit was conducted for the purpose of forming our opinion on the financial statements that collectively comprise the City's basic financial statements. The introductory section, other supplementary information, as listed in the table of contents, statistical section and schedule of business license fees are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, statistical section and schedule of business license fees have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*. In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2017, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Las Vegas, Nevada
December 11, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2017

As management of the City of North Las Vegas (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found beginning on page 1 of this report.

Financial Highlights

The following summarizes selected information related to the City's financial positions and changes thereto during the year:

Summary of Selected Statement of Net Position Information

	Total Primary Government			
	2017	2016	Change	
Cash, cash equivalents and investments, unrestricted	\$ 274,268,842	\$ 226,795,864	\$ 47,472,978	20.93 %
Cash, cash equivalents and investments, restricted	9,489,040	9,617,819	(128,779)	(1.34)%
Due from other governments	15,237,566	13,553,692	1,683,874	12.42 %
Capital assets, net	1,737,804,943	1,773,167,564	(35,362,621)	(1.99)%
Deferred outflows of resources	66,428,967	45,018,658	21,410,309	47.56 %
Bonds and notes payable, net of unamortized premiums and discounts	419,725,858	431,875,386	(12,149,528)	(2.81)%
Postemployment benefits other than pensions	17,412,139	15,305,563	2,106,576	13.76 %
Net pension liability	233,244,955	207,807,802	25,437,153	12.24 %
Deferred inflows of resources	37,289,595	39,884,588	(2,594,993)	(6.51)%
Total net position	1,371,757,025	1,345,569,263	26,187,762	1.95 %

The increase in cash, cash equivalents and investments is related to changes in net position of the various funds (approximately \$26 million) and the timing of collection of receivables and the payment of obligations incurred.

The increase in due from other governments primarily resulted from a new revenue source (Clark County Crime Prevention Act of 2016), which provided for an increase in the sales tax rate by .01% to fund more police officers. Additionally, there was an increase in revenues associated with the City's largest single source of revenue to the general fund (consolidated taxes), compared to the prior year.

The decrease in capital assets mostly occurred in the governmental activities. Infrastructure projects slowed in fiscal year 2016-17, compared to fiscal year 2015-16, primarily due to the completion of a number of large carryover projects. Depreciation expense exceeded the cost of capital asset additions.

The City did not incur any new debt during the fiscal year and continues its efforts to reduce its outstanding bonds and notes payable through the payment of regularly scheduled principal payments, which accounts for the decrease in the above bonds and notes payable.

The principal reasons for the increase in postemployment benefits other than pensions include a decrease in the assumed discount rate from 4% to 3.13%, updates in members covered and related plan coverage, an assumed increase in life expectancy, and other changes to medical premiums and claim cost trend assumptions, which were all part of the actuarial valuation process.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The net pension liability and all the deferred outflows, as well as \$35 million of the deferred inflows, are based on an actuarial valuation. These pension amounts represent the City's proportionate share of the Nevada Public Employees Retirement System's unfunded liability and is recorded in accordance with accounting standards, however, the City is not yet obligated to fund for such amounts according to Nevada Revised Statutes.

Summary of Selected Statement of Activities Information

	Total Primary Government			
	2017	2016	Change	
Charges for services	\$ 195,415,484	\$ 179,563,917	\$ 15,851,567	8.83 %
Property taxes	54,395,962	53,201,608	1,194,354	2.24 %
Intergovernmental consolidated taxes	52,977,267	49,903,290	3,073,977	6.16 %
Total expenses	365,808,308	351,714,014	14,094,294	4.01 %
Change in net position	26,187,761	39,206,194	(13,018,433)	(33.21)%

The above revenues are a solid indication of the continual growth and development in the business and residential sectors of the City's economy. Service charges for water and wastewater consumption have seen a year over year increase as a result of new development and a water service rate increase of 3% during the fiscal year. The Utility Funds add approximately 1,000 new accounts annually.

The Nevada Legislature passed a law to provide property tax relief to all citizens. As such, existing residential, commercial and industrial construction are subject to an annual 3% cap for owner-occupied residential property and an annual 8% cap is applied to all other properties. The rate limitations are not applicable to all new construction. As such, property taxes have continued to increase slightly year-over-year.

Intergovernmental consolidated taxes increased for the seventh consecutive year. This revenue source primarily consists of sales tax, and as such, reflects increases in consumer spending.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the City's assets and liabilities, as well as deferred inflows and outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave benefits).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all, or a significant portion, of their costs through user fees and charges (business-type activities). The governmental activities of the City include a municipal court, public safety (police and fire), highways and streets, planning and zoning, parks and recreational facilities, libraries, community development and general government. The business-type activities include a water delivery system, a wastewater collection operation and municipal golf courses.

The government-wide financial statements include not only the City itself (known as the primary government), but also a legally separate redevelopment agency and a legally separate library district for which the City is financially accountable. Financial information for these component units is blended with the financial information presented for the primary government itself.

The government-wide financial statements begin on page 27.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between government funds and governmental activities.

The City maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and the public safety tax fund, which are considered to be major funds. Data from the remaining 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules and individual fund schedules beginning on page 83.

The City adopts annual appropriations budgets for its general and public safety tax funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the adopted budgets.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The governmental fund financial statements begin on page 31.

The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water supply and distribution system, wastewater collection and treatment operations and two golf courses. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its fleet of vehicles and for its self-insurance program, which is also where the City accounts for postemployment benefits other than pensions (OPEB). Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The City maintains five individual proprietary funds. The proprietary fund financial statements provide separate information for the water system and the wastewater operation, both of which are considered to be major funds of the City. The City also presents a non-major proprietary fund for the operations of its two golf courses. Both internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary fund financial statements begin on page 35.

The fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own operations and programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements begin on page 40.

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 41.

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. A schedule of funding progress for the City's postemployment benefit plans is presented as required supplementary information, and information concerning the City's business license fees is presented as other supplementary information. The required and other supplementary information begins on page 73.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Government-wide Financial Analysis

The following summarized comparative statements of net position, changes during the year, and discussion of selected matters are presented to help the reader better understand the City's financial position:

Summary Statement of Net Position						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Assets						
Current, restricted and other	\$ 229,687,886	\$ 192,083,311	\$ 134,182,359	\$ 119,309,368	\$ 363,870,245	\$ 311,392,679
Capital	<u>1,277,274,456</u>	<u>1,298,466,883</u>	<u>460,530,487</u>	<u>474,700,681</u>	<u>1,737,804,943</u>	<u>1,773,167,564</u>
Total assets	<u>1,506,962,342</u>	<u>1,490,550,194</u>	<u>594,712,846</u>	<u>594,010,049</u>	<u>2,101,675,188</u>	<u>2,084,560,243</u>
Deferred outflows of resources	<u>61,782,610</u>	<u>42,272,885</u>	<u>4,646,357</u>	<u>2,745,773</u>	<u>66,428,967</u>	<u>45,018,658</u>
Liabilities						
Current	36,314,538	31,745,115	15,628,507	14,954,162	51,943,045	46,699,277
Long-term	<u>413,979,428</u>	<u>399,032,984</u>	<u>293,135,062</u>	<u>298,392,789</u>	<u>707,114,490</u>	<u>697,425,773</u>
Total liabilities	<u>450,293,966</u>	<u>430,778,099</u>	<u>308,763,569</u>	<u>313,346,951</u>	<u>759,057,535</u>	<u>744,125,050</u>
Deferred inflows of resources	<u>34,296,835</u>	<u>36,501,422</u>	<u>2,992,760</u>	<u>3,383,166</u>	<u>37,289,595</u>	<u>39,884,588</u>
Net position						
Net investment in capital assets	1,139,228,934	1,156,185,282	190,863,437	197,755,281	1,330,092,371	1,353,940,563
Restricted	128,697,909	91,020,657	7,988,645	7,113,754	136,686,554	98,134,411
Unrestricted	<u>(183,772,692)</u>	<u>(181,662,381)</u>	<u>88,750,792</u>	<u>75,156,670</u>	<u>(95,021,900)</u>	<u>(106,505,711)</u>
Total net position	<u>\$ 1,084,154,151</u>	<u>\$ 1,065,543,558</u>	<u>\$ 287,602,874</u>	<u>\$ 280,025,705</u>	<u>\$ 1,371,757,025</u>	<u>\$ 1,345,569,263</u>

Summary Statement of Net Position						
	Governmental Activities		Business-type Activities		Total Primary Government	
	Change		Change		Change	
Assets						
Current, restricted and other	\$ 37,604,575	19.58 %	\$ 14,872,991	12.47 %	\$ 52,477,566	16.85 %
Capital	<u>(21,192,427)</u>	<u>(1.63)%</u>	<u>(14,170,194)</u>	<u>(2.99)%</u>	<u>(35,362,621)</u>	<u>(1.99)%</u>
Total assets	<u>16,412,148</u>	<u>1.10 %</u>	<u>702,797</u>	<u>0.12 %</u>	<u>17,114,945</u>	<u>0.82 %</u>
Deferred outflows of resources	<u>19,509,725</u>	<u>46.15 %</u>	<u>1,900,584</u>	<u>69.22 %</u>	<u>21,410,309</u>	<u>47.56 %</u>
Liabilities						
Current	4,569,423	14.39 %	674,345	4.51 %	5,243,768	11.23 %
Long-term	<u>14,946,444</u>	<u>3.75 %</u>	<u>(5,257,727)</u>	<u>(1.76)%</u>	<u>9,688,717</u>	<u>1.39 %</u>
Total liabilities	<u>19,515,867</u>	<u>4.53 %</u>	<u>(4,583,382)</u>	<u>(1.46)%</u>	<u>14,932,485</u>	<u>2.01 %</u>
Deferred inflows of resources	<u>(2,204,587)</u>	<u>(6.04)%</u>	<u>(390,406)</u>	<u>(11.54)%</u>	<u>(2,594,993)</u>	<u>(6.51)%</u>
Net position						
Net investment in capital assets	(16,956,348)	(1.47)%	(6,891,844)	(3.49)%	(23,848,192)	(1.76)%
Restricted	37,677,252	41.39 %	874,891	12.30 %	38,552,143	39.29 %
Unrestricted	<u>(2,110,311)</u>	<u>1.16 %</u>	<u>13,594,122</u>	<u>18.09 %</u>	<u>11,483,811</u>	<u>(10.78)%</u>
Total net position	<u>\$ 18,610,593</u>	<u>1.75 %</u>	<u>\$ 7,577,169</u>	<u>2.71 %</u>	<u>\$ 26,187,762</u>	<u>1.95 %</u>

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Governmental Activities

Overall current, unrestricted and other assets increased due mostly to a large increase in cash offset by a decrease in due to other governments. Capital assets increased due to the purchase of equipment and the construction of infrastructure. There was a decline in current liabilities due to timing and a reduction in accounts payable and other accrued expenses, while long term liabilities increased due to an increase in the postemployment benefits other than pensions. Restrictions of net position increased by \$2.7 million for debt service, \$4 million for public safety projects and \$17.8 million for claims and judgments. This specific increase is due to the increase in workers' compensation claims.

Business-type Activities

Capital assets decreased \$14.2 million due to \$20.9 million in depreciation, offset by a \$6.7 million increase in other assets.

Liabilities decreased primarily as a result of making scheduled bond payments and, to a lesser extent, the recording of an increase in estimated net pension liabilities.

In order to enhance this analysis and provide a means for evaluating the City's operating activities, summarized comparative statements of changes in net position, related changes between years, and discussion of selected matters follow:

Summary Statement of Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues						
Charges for services	\$ 85,006,596	\$ 74,756,754	\$ 110,408,888	\$ 104,807,163	\$ 195,415,484	\$ 179,563,917
Operating grants and contributions	27,555,070	24,516,475	3,031,621	3,034,877	30,586,691	27,551,352
Capital grants and contributions	24,471,313	43,854,707	5,547,780	3,930,962	30,019,093	47,785,669
General revenues						
Property taxes	54,395,962	53,201,608			54,395,962	53,201,608
Residential construction taxes	634,897	426,603			634,897	426,603
Room taxes	634,163	564,601			634,163	564,601
Franchise fees, based on gross receipts	20,759,779	21,307,694			20,759,779	21,307,694
Intergovernmental consolidated taxes	52,977,267	49,903,290			52,977,267	49,903,290
Other local government shared revenues	2,086,117	2,110,967			2,086,117	2,110,967
Unrestricted investment income	897,004	1,624,244	17,449	7,702	914,453	1,631,946
Gain on disposal of capital assets	1,606,834	183,390	21,963	4,321,142	1,628,797	4,504,532
Miscellaneous	1,725,017	2,156,276	218,349	211,753	1,943,366	2,368,029
Total revenues	272,750,019	274,606,609	119,246,050	116,313,599	391,996,069	390,920,208

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Summary Statement of Changes in Net Position						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Expenses						
General government	\$ 67,435,006	\$ 61,454,654	\$	\$	\$ 67,435,006	\$ 61,454,654
Judicial	5,555,772	5,378,903			5,555,772	5,378,903
Public safety	152,867,507	141,742,210			152,867,507	141,742,210
Public works	18,095,884	14,956,349			18,095,884	14,956,349
Culture and recreation	18,528,360	17,761,221			18,528,360	17,761,221
Community support	6,755,951	6,852,524			6,755,951	6,852,524
Interest expense and fiscal charges	7,673,230	7,769,871			7,673,230	7,769,871
Wastewater			45,838,961	56,752,338	45,838,961	56,752,338
Water			40,701,038	36,490,347	40,701,038	36,490,347
Municipal golf courses			2,356,599	2,555,597	2,356,599	2,555,597
Total expenses	<u>276,911,710</u>	<u>255,915,732</u>	<u>88,896,598</u>	<u>95,798,282</u>	<u>365,808,308</u>	<u>351,714,014</u>
Change in net position before transfers	(4,161,691)	18,690,877	30,349,452	20,515,317	26,187,761	39,206,194
Transfers	<u>22,772,283</u>	<u>22,911,048</u>	<u>(22,772,283)</u>	<u>(22,911,048)</u>		
Change in net position	18,610,592	41,601,925	7,577,169	(2,395,731)	26,187,761	39,206,194
Net position, beginning of year	<u>1,065,543,559</u>	<u>1,023,941,633</u>	<u>280,025,705</u>	<u>282,421,436</u>	<u>1,345,569,264</u>	<u>1,306,363,069</u>
Net position, end of year	<u>\$ 1,084,154,151</u>	<u>\$ 1,065,543,559</u>	<u>\$ 287,602,874</u>	<u>\$ 280,025,705</u>	<u>\$ 1,371,757,025</u>	<u>\$ 1,345,569,264</u>

Summary Statement of Changes in Net Position						
	Governmental Activities		Business-type Activities		Total Primary Government	
	Change		Change		Change	
Revenues						
Program revenues						
Charges for services	\$ 10,249,842	13.71 %	\$ 5,601,725	5.34 %	\$ 15,851,567	8.83 %
Operating grants and contributions	3,038,595	12.39 %	(3,256)	(0.11)%	3,035,339	11.02 %
Capital grants and contributions	(19,383,394)	(44.20)%	1,616,818	41.13 %	(17,766,576)	(37.18)%
General revenues						
Property taxes	1,194,354	2.24 %		%	1,194,354	2.24 %
Residential construction taxes	208,294	48.83 %		%	208,294	48.83 %
Room taxes	69,562	12.32 %		%	69,562	12.32 %
Franchise fees, based on gross receipts	(547,915)	(2.57)%		%	(547,915)	(2.57)%
Intergovernmental consolidated taxes	3,073,977	6.16 %		%	3,073,977	6.16 %
Other local government shared revenues	(24,850)	(1.18)%		%	(24,850)	(1.18)%
Unrestricted investment income	(727,240)	(44.77)%	9,747	126.55 %	(717,493)	(43.97)%
Gain on disposal of capital assets	1,423,444	776.18 %	(4,299,179)	(99.49)%	(2,875,735)	(63.84)%
Miscellaneous	(431,259)	(20.00)%	6,596	3.11 %	(424,663)	(17.93)%
Total revenues	<u>(1,856,590)</u>	<u>(0.68)%</u>	<u>2,932,451</u>	<u>2.52 %</u>	<u>1,075,861</u>	<u>0.28 %</u>

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Summary Statement of Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	Change		Change		Change	
Expenses						
General government	\$ 5,980,352	9.73 %	\$ 5,980,352	9.73 %	\$ 5,980,352	9.73 %
Judicial	176,869	3.29 %	176,869	3.29 %	176,869	3.29 %
Public safety	11,125,297	7.85 %	11,125,297	7.85 %	11,125,297	7.85 %
Public works	3,139,535	20.99 %	3,139,535	20.99 %	3,139,535	20.99 %
Culture and recreation	767,139	4.32 %	767,139	4.32 %	767,139	4.32 %
Community support	(96,573)	(1.41)%	(96,573)	(1.41)%	(96,573)	(1.41)%
Interest expense and fiscal charges	(96,641)	(1.24)%	(96,641)	(1.24)%	(96,641)	(1.24)%
Wastewater		%	(10,913,377)	(19.23)%	(10,913,377)	(19.23)%
Water		%	4,210,691	11.54 %	4,210,691	11.54 %
Municipal golf courses		%	(198,998)	(7.79)%	(198,998)	(7.79)%
Total expenses	20,995,978	8.20 %	(6,901,684)	(7.20)%	14,094,294	4.01 %
Change in net position before transfers	(22,852,568)	(122.27)%	9,834,135	47.94 %	(13,018,433)	(33.21)%
Transfers	(138,765)	(0.61)%	138,765	(0.61)%		%
Change in net position	(22,991,333)	(55.27)%	9,972,900	(416.28)%	(13,018,433)	(33.21)%
Net position, beginning of year	41,601,926	4.06 %	(2,395,731)	(0.85)%	39,206,195	3.00 %
Net position, end of year	\$ 18,610,592	1.75 %	\$ 7,577,169	2.71 %	\$ 26,187,761	1.95 %

Governmental Activities

Capital grants and contributions are largely dependent upon the timing of construction projects. Construction projects can be delayed or cancelled altogether, thus reducing grant funding. Capital grants and contributions decreased primarily due to this circumstance.

However, the biggest increase in charges for services relates to the City's internal service funds. The City maintains reserves in its motor equipment fund for the purchase of vehicles and equipment that are funded through charges to other funds and their user departments. During the year, the City increased its reserves to match the needs of its aging fleet by increasing user fees (approximately \$5 million). In addition, the City is self insured and maintains a workers' compensation internal service fund. Due to significant increases in workers' compensation claims over the last few years, the reserves in this fund had declined so the City increased related charges for services (approximately \$9.5 million) during the year. Recently, each individual significant claim has approximated \$2.5 million.

Business-type Activities

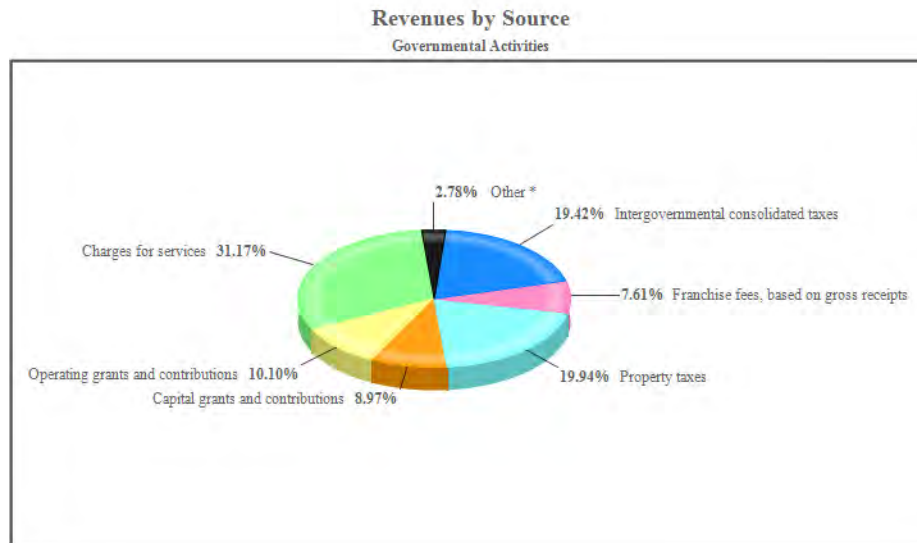
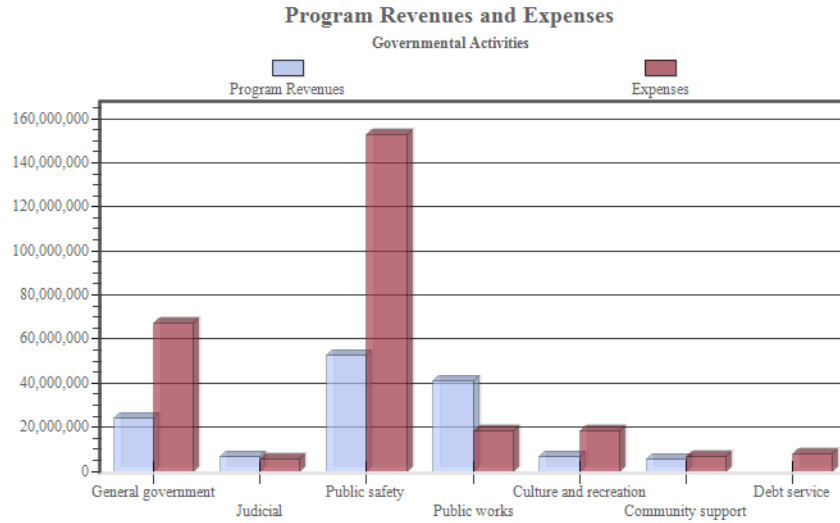
The change in revenues is primarily due to a 3% rate increase in both utility funds and, to a lesser extent, an increase of customers. The decrease in expenses is primarily the result of an \$8.4 million non-cash loss on the sale of land in the wastewater utility fund in the prior year, offset primarily by increase in staffing and increases in maintenance on equipment and the utility system.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017



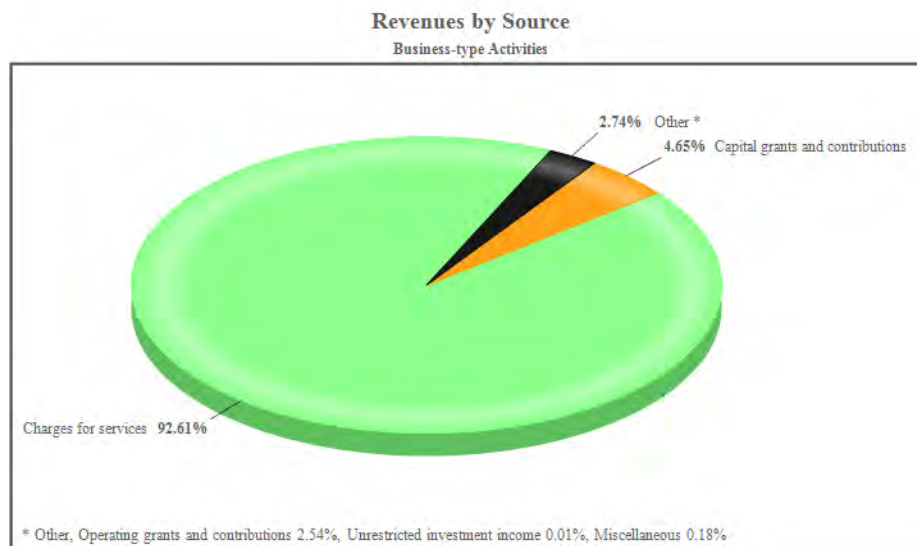
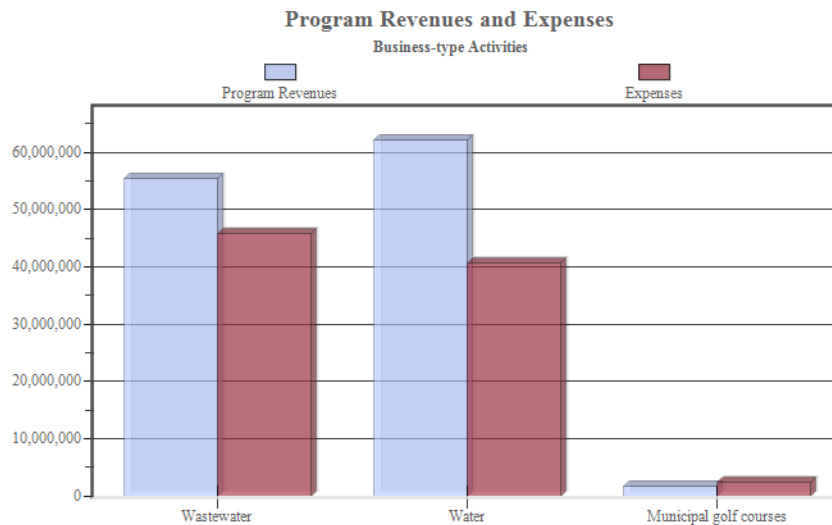
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CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The following graphs provide expense and program revenue information with regard to the various functions of the City's business type activities and revenues sources:



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Governmental Funds

The following tables summarize selected information about the City's governmental funds and changes during the year:

Total Assets - Governmental Funds				
	2017	2016	Change	
General Fund	\$ 22,990,183	\$ 20,767,101	\$ 2,223,082	10.70 %
Public Safety Tax Special Revenue Fund	15,019,923	11,730,763	3,289,160	28.04 %
Aggregate Other Governmental Funds	108,817,916	96,120,429	12,697,487	13.21 %
Total Liabilities - Governmental Funds				
	2017	2016	Change	
General Fund	\$ 8,558,276	\$ 6,814,300	\$ 1,743,976	25.59 %
Public Safety Tax Special Revenue Fund	412,952	393,162	19,790	5.03 %
Aggregate Other Governmental Funds	7,756,366	8,536,541	(780,175)	(9.14)%
Total Fund Balance - Governmental Funds				
	2017	2016	Change	
General Fund	\$ 14,379,914	\$ 13,896,274	\$ 483,640	3.48 %
Public Safety Tax Special Revenue Fund	14,412,112	11,126,972	3,285,140	29.52 %
Aggregate Other Governmental Funds	98,726,157	87,463,382	11,262,775	12.88 %
Total Revenues - Governmental Funds				
	2017	2016	Change	
General Fund	\$ 116,560,966	\$ 112,178,554	\$ 4,382,412	3.91 %
Public Safety Tax Special Revenue Fund	31,004,451	30,346,998	657,453	2.17 %
Aggregate Other Governmental Funds	72,839,213	85,315,281	(12,476,068)	(14.62)%
Total Expenditures - Governmental Funds				
	2017	2016	Change	
General Fund	\$ 130,064,108	\$ 123,504,882	\$ 6,559,226	5.31 %
Public Safety Tax Special Revenue Fund	26,641,651	23,920,214	2,721,437	11.38 %
Aggregate Other Governmental Funds	73,055,205	90,654,343	(17,599,138)	(19.41)%
Total Other Financing Sources (Uses) - Governmental Funds				
	2017	2016	Change	
General Fund	\$ 13,986,782	\$ 12,626,250	\$ 1,360,532	10.78 %
Public Safety Tax Special Revenue Fund	(1,077,660)	(772,126)	(305,534)	39.57 %
Aggregate Other Governmental Funds	11,478,767	10,224,033	1,254,734	12.27 %

Of the above fund balances, \$145,156 is categorized as nonspendable, \$108.5 million as restricted, \$2.5 million as committed, \$2.1 million as assigned and \$14.3 million is unassigned.

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The City reports both major and non-major funds, and as such, major funds are reported in a separate column in the entity-wide statements, while nonmajor funds are reported in a single aggregated column. By definition, the general fund is always considered a major fund. Funds must be reported as major funds if they meet both of the following criteria:

An individual fund reports at least 10% of any of the following: a) total assets, b) total liabilities, c) total revenues, or d) total expenditures/expenses.

An individual fund reports at least five percent of the aggregated total for both governmental funds and enterprise funds of any one of the items for which it met the 10 percent criterion.

General Fund. The general fund is the chief operating fund of the City. The general fund's assets increased primarily as a result of increases in accounts receivable, net and amounts due from other governments, and is somewhat offset by a \$1.7 million increase in liabilities mostly attributable to an increase in amounts due to other governments and accounts payable. Fund balance increased because management continues to implement cost savings measures, while revenues continue to climb. Expenditures increased due to higher internal service fund charges in order to restore reserves in the vehicle replacement, debt service and workers compensation funds.

Public Safety Tax Special Revenue Fund. This fund accounts for voter approved property tax overrides to be used exclusively for public safety programs. Total assets increased primarily because revenues increased and expenditures increased. Liabilities remained relatively unchanged. Expenditures increased due to higher internal service fund charges in order to restore reserves in the vehicle replacement, debt service and workers compensation funds.

Aggregate Other Governmental Funds. Liabilities decreased due to a decline in construction activity and the completion of carryover projects. This also accounts for the reduction in revenues and expenditures.

Proprietary Funds

The following tables summarize selected information about the City's Proprietary Funds and changes during the year:

Total Assets - Proprietary Funds				
	2017	2016	Change	
Wastewater Utility Enterprise Fund	\$ 429,431,285	\$ 429,996,341	\$ (565,056)	(0.13)%
Water Utility Enterprise Fund	165,641,882	163,441,597	2,200,285	1.35 %
Aggregate Other Enterprise Funds	5,277,744	5,510,273	(232,529)	(4.22)%
Internal Service Funds	79,111,391	60,339,429	18,771,962	31.11 %
Total Liabilities - Proprietary Funds				
	2017	2016	Change	
Wastewater Utility Enterprise Fund	\$ 276,362,564	\$ 281,074,703	\$ (4,712,139)	(1.68)%
Water Utility Enterprise Fund	32,213,487	32,072,692	140,795	0.44 %
Aggregate Other Enterprise Funds	187,518	221,064	(33,546)	(15.17)%
Internal Service Funds	36,304,924	32,511,967	3,792,957	11.67 %
Total Net Position - Proprietary Funds				
	2017	2016	Change	
Wastewater Utility Enterprise Fund	\$ 153,672,747	\$ 148,667,927	\$ 5,004,820	3.37 %
Water Utility Enterprise Fund	134,477,960	130,987,142	3,490,818	2.67 %
Aggregate Other Enterprise Funds	5,090,232	5,287,290	(197,058)	(3.73)%
Internal Service Funds	43,007,980	27,757,951	15,250,029	54.94 %

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Total Operating Revenues - Proprietary Funds				
	2017	2016	Change	
Wastewater Utility Enterprise Fund	\$ 47,943,032	\$ 44,709,311	\$ 3,233,721	7.23 %
Water Utility Enterprise Fund	61,031,315	58,425,234	2,606,081	4.46 %
Aggregate Other Enterprise Funds	1,652,890	1,884,371	(231,481)	(12.28)%
Internal Service Funds	46,776,601	40,742,095	6,034,506	14.81 %
Total Operating Expenses - Proprietary Funds				
	2017	2016	Change	
Wastewater Utility Enterprise Fund	\$ 30,654,909	\$ 29,065,188	\$ 1,589,721	5.47 %
Water Utility Enterprise Fund	40,307,541	36,007,347	4,300,194	11.94 %
Aggregate Other Enterprise Funds	2,355,174	2,553,694	(198,520)	(7.77)%
Internal Service Funds	31,519,469	29,140,408	2,379,061	8.16 %
Total Nonoperating Revenues (Expenses), Capital Contributions and Transfers - Proprietary Funds				
	2017	2016	Change	
Wastewater Utility Enterprise Fund	\$ (12,283,303)	\$ (21,633,074)	\$ 9,349,771	(43.22)%
Water Utility Enterprise Fund	(17,232,956)	(17,708,592)	475,636	(2.69)%
Aggregate Other Enterprise Funds	505,226	113,037	392,189	346.96 %
Internal Service Funds	(7,103)	606,380	(613,483)	(101.17)%

The City's proprietary fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail. Selected information related to the City's proprietary funds follows:

Wastewater Utility Fund. Total assets of the wastewater utility fund decreased due to the depreciation of the assets offset by the new purchases and donations of capital assets. Total liabilities decreased due to scheduled repayments of outstanding bonds. The increase in net position is the result of rate increases that began in 2010 when the City decided to implement 3% annual increases (both for wastewater and water) to avoid large one-time increases. In addition, the number of customers increased. Operating expenses increased due to increased staffing and increase on system maintenance.

Water Utility Fund. Total assets increased as a result of increased revenues due to the 3% annual rate increase that began in 2010. Liabilities increased mainly due to an increase in net pension liability. Rate increases as previously discussed accounted for the increase in net position and revenues.

Budgetary Highlights for General Fund

The following table summarizes selected budgetary information about the City's General Fund:

Summary of Selected General Fund Budget to Actual Information				
	Original Budget	Final Budget	Actual	Variance
Total Revenues	\$ 114,484,247	\$ 114,518,159	\$ 116,560,966	\$ 2,042,807
Total Expenditures	131,077,169	130,992,071	130,064,108	927,963
Total Fund Balance	11,917,749	12,391,047	14,379,914	1,988,867

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Intergovernmental consolidated taxes, charges for services and miscellaneous revenues exceeded the budget by approximately \$900,000, \$1.1 million and \$700,000, respectively. The \$1.1 million increase in service charges is mostly attributable to specific fire department ambulance-related charges. Fines and forfeitures came in under budget by approximately \$632,000, as a result of an organizational change in which one of the courts in the City's municipal operations was closed.

Capital Asset and Debt Administration

Capital Assets

As of June 30, 2017, the City's investment in capital assets for its governmental and business type activities amounts to \$1.74 billion (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, infrastructure, improvements, machinery and equipment, park facilities, roads, highways and bridges. The total decrease in the City's investment in capital assets for the current fiscal year was 2%.

Major capital asset activity during the current fiscal year included the following:

The Ann Road Channel East Project included the design, right-of-way acquisition and construction of approximately one mile of reinforced concrete box storm drain. This Project will collect and direct flood waters from the Las Vegas Wash watershed and discharge these flows into the Upper Las Vegas Wash Channel. This storm drain is an important segment of the flood control system collecting flows concentrated by the Northern Beltway. In addition, this Project consisted of widening Ann Road to three travel lanes in each direction, as well as improving North 5th Street to two lanes of travel in each direction. Expenditures for this Project in FY 2016-17 totaled \$9.4 million.

The Brooks Avenue Project includes the design, right-of-way acquisition and construction of new roadway sections and removing and replacing damaged and failing pavement areas along Brooks Avenue. The Project also includes striping, LED streetlights, utility relocations and other improvements necessary to complete this Project. Expenditures for FY 2016-17 for this Project totaled \$7.2 million.

There were a number of projects during FY 2016-17 totaling \$4.2 million consisting of design, right-of-way acquisition and construction in order to eliminate sawtooth and/or missing roadway sections throughout North Las Vegas. The goal was to provide a minimum two continuous travel lanes in each direction, as well as the temporary construction of asphalt pedestrian walkways where none currently existed or were not continuous.

The Las Vegas Boulevard North Pedestrian Safety Project, totaling \$1.4 million, consisted of the design and construction of landscaping and fencing in existing medians along Las Vegas Boulevard in order to redirect pedestrians to designated crosswalks.

The Las Vegas Wash Project consisted of the design and construction of concrete channel improvements in the north channel portion of the Las Vegas Wash. Expenditures for this Project totaled \$1.4 million.

The Central Freeway Channel Project consists of the design, right-of-way acquisition and construction of approximately 1,500 feet of dual 13' x 10' reinforced concrete box storm drain under Cheyenne Avenue bridge abutment. Expenditures for Fiscal Year 2016-17 totaled \$1.5 million and is expected to be completed in Fiscal Year 2017-18.

Additional information on the City's capital assets can be found in Note 3 beginning on page 54.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Long-term Debt

Pursuant to Nevada Revised Statutes, the State limits the amount of general obligation debt a government entity may issue to 20% of its total assessed valuation. The current statutory debt limitation for the City is \$1.23 billion, which is significantly in excess of the City's actual outstanding applicable net general obligation debt of \$410.7 million.

Additional information on the City's long-term debt can be found in Note 3 beginning on page 56.

Known Economic Factors and Next Year's Budget

In looking to the future, the City has budgeted general fund revenues to be \$114.5 million for 2018, up by \$2.1 million from the prior fiscal year. As most revenues are expected to remain flat or show modest increases, intergovernmental consolidated taxes, (primarily consisting of sales taxes), is expected to increase to approximately \$54.7 million, up by \$2.6 million, while fines and forfeitures are expected to decrease by approximately \$438,000. Additionally, property tax revenue is estimated to increase by approximately 2.5%.

The City has budgeted general fund appropriations to be \$127.2 million in 2018, down \$2.9 million from the prior fiscal year, primarily due to a change in the contractual obligation with the City of Las Vegas for the boarding of North Las Vegas' prisoners. Previously, the City leased space and employed detention staff for the care of its prisoners. Under the new contract, the City no longer leases building space and no longer employs detention staff, but rather, increased the prisoner boarding fee by \$10 per day per prisoner. This is one of the ways the City continues to strive to balance its contractually recurring expenditures with its contractually recurring revenues by renegotiating recurring service and supply contracts and working together with its employee bargaining groups in an effort to stabilize employee costs and related benefits. As a result, for fiscal year 2017-18, the general fund revenues are expected to exceed expenditures by approximately \$450,000.

The City's adopted operating and capital improvement budgets totals \$410.7 million and \$190.9 million, respectively.

Property tax revenue accounts for approximately 6.1% of general fund revenues. During fiscal year 2005, the State of Nevada enacted legislation that provided for property tax rate caps going forward. The rate level caps are based on the type and use of the property, but generally, if the property is a primary residence, then the cap is the amount of taxes that exceeded the prior year's tax bill plus a maximum of 3%. Non residential property tax increases are capped at a maximum of 8% year-over-year, or less depending on the related formula. Taxable assessed property value change rates exceeded the rate caps for the last three years.

Pursuant to Nevada Revised Statutes, diseases of the lungs and heart are considered occupational diseases for firefighters and police officers. Specifically, the statutes provide, with limited exceptions, that a disease of the lung and/or heart is conclusively presumed to have arisen out of and in the course of employment and as such, are compensable with regard to workers' compensation benefits. Further, the statutes permit claims to be reopened at any time during the life of the claimant for further examination and treatment should circumstances change, which would warrant an increase or rearrangement of compensation.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

At issue is the cost of workers' compensation benefits and settlement costs that the City will presumably incur beginning over the next ten years as the age and gross number of the City's covered police and fire safety workforce increases. It could be further assumed that a large portion of the police and fire safety workforce will develop some form of lung and/or heart disease as part of the natural process of aging, yet the City would be financially accountable for all the disability benefits as it would be conclusively determined that the disease arose out of and/or in connection with employment with the City. As a result, the cost to the City for disability and death benefits to claimants under these statutes could very well cause a significant financial hardship over a short period of time and/or result in a reduction of related safety services.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, City of North Las Vegas, 2250 Las Vegas Boulevard North, Suite 710, North Las Vegas, Nevada, 89030-5875.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF NORTH LAS VEGAS

STATEMENT OF NET POSITION

JUNE 30, 2017

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash, cash equivalents and investments, unrestricted	\$ 181,610,126	\$ 92,658,716	\$ 274,268,842
Cash, cash equivalents and investments, restricted	2,805,390	6,683,650	9,489,040
Accounts receivable, net	8,914,957	15,992,384	24,907,341
Grants receivable	8,103,350		8,103,350
Property taxes receivable	859,613		859,613
Special assessments receivable	133,502		133,502
Interest receivable	6,754		6,754
Due from other governments	14,598,115	639,451	15,237,566
Inventories	258,143	2,808,918	3,067,061
Prepaid land lease, net of amortization		20,125,000	20,125,000
Other prepaid items	332,891	888,643	1,221,534
Refundable deposits		23,662	23,662
Property held for resale	6,426,980		6,426,980
Internal balances	5,638,065	(5,638,065)	
Capital assets, net of accumulated depreciation and amortization			
Construction in progress	180,014,200	16,560,848	196,575,048
Land	191,232,183	3,005,336	194,237,519
Buildings and building improvements	160,298,715	78,933,241	239,231,956
Improvements other than buildings	74,006,468	38,702,952	112,709,420
Infrastructure	662,284,128	319,597,744	981,881,872
Machinery, equipment and software	9,438,762	3,730,366	13,169,128
Total assets	<u>1,506,962,342</u>	<u>594,712,846</u>	<u>2,101,675,188</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized deferred refunding charges	12,013,320		12,013,320
Unamortized amounts related to pensions	49,769,290	4,646,357	54,415,647
Total deferred outflows of resources	<u>61,782,610</u>	<u>4,646,357</u>	<u>66,428,967</u>
LIABILITIES			
Accounts payable and other accrued expenses	7,753,571	1,253,541	9,007,112
Accrued salaries and benefits	20,741,066	263,064	21,004,130
Due to other governments	2,195,872	7,676,276	9,872,148
Customer deposits	72,186	4,182,574	4,254,760
Unearned revenue	4,277,613	44,961	4,322,574
Interest payable	1,274,230	2,208,091	3,482,321
Long-term liabilities, due within one year			
Bonds and notes payable	8,825,000	7,244,120	16,069,120
Compensated absences	2,700,807	289,140	2,989,947
Long-term liabilities, due in more than one year			
Bonds and notes payable, net of unamortized premiums and discounts	141,233,842	262,422,896	403,656,738
Compensated absences	30,478,641	3,262,950	33,741,591
Postemployment benefits other than pensions	17,412,139		17,412,139
Net pension liability	213,328,999	19,915,956	233,244,955
Total liabilities	<u>450,293,966</u>	<u>308,763,569</u>	<u>759,057,535</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	2,240,000		2,240,000
Unamortized amounts related to pensions	32,056,835	2,992,760	35,049,595
Total deferred inflows of resources	<u>34,296,835</u>	<u>2,992,760</u>	<u>37,289,595</u>

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

STATEMENT OF NET POSITION (CONTINUED)

JUNE 30, 2017

	Primary Government		
	Governmental Activities	Business-type Activities	Total
NET POSITION			
Net investment in capital assets	1,139,228,934	190,863,437	1,330,092,371
Restricted for			
Debt service	10,291,505	7,988,645	18,280,150
Street improvements projects	10,638,036		10,638,036
Other capital projects	24,233,941		24,233,941
Police, fire and other public safety programs	33,447,339		33,447,339
Parks, cultural and other recreational programs	3,880,489		3,880,489
Library district operations	591,847		591,847
Courts and other judicial programs	1,597,339		1,597,339
Community assistance and support programs	23,539,808		23,539,808
Claims and judgments	20,185,452		20,185,452
Other	292,153		292,153
Unrestricted	<u>(183,772,692)</u>	<u>88,750,792</u>	<u>(95,021,900)</u>
Total net position	<u>\$ 1,084,154,151</u>	<u>\$ 287,602,874</u>	<u>\$ 1,371,757,025</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

		Program Revenues			Net (Expenses) Revenues and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
	Expenses						
FUNCTION/PROGRAM							
Governmental activities							
General government	\$ 67,435,006	\$ 24,159,220	\$ 33,800	\$	\$ (43,241,986)	\$	\$ (43,241,986)
Judicial	5,555,772	6,731,302			1,175,530		1,175,530
Public safety	152,867,507	32,899,455	16,293,517	3,211,619	(100,462,916)		(100,462,916)
Public works	18,095,884	12,728,016	7,245,424	21,259,694	23,137,250		23,137,250
Culture and recreation	18,528,360	6,422,275	340,442		(11,765,643)		(11,765,643)
Community support	6,755,951	2,066,328	3,641,887		(1,047,736)		(1,047,736)
Debt service							
Interest expense and fiscal charges	7,673,230				(7,673,230)		(7,673,230)
Total governmental activities	276,911,710	85,006,596	27,555,070	24,471,313	(139,878,731)		(139,878,731)
Business-type activities							
Wastewater	45,838,961	47,779,397	3,031,621	4,516,726		9,488,783	9,488,783
Water	40,701,038	61,017,443		1,031,054		21,347,459	21,347,459
Municipal golf courses	2,356,599	1,612,048				(744,551)	(744,551)
Total business-type activities	88,896,598	110,408,888	3,031,621	5,547,780		30,091,691	30,091,691
Total function/program	\$ 365,808,308	\$ 195,415,484	\$ 30,586,691	\$ 30,019,093	(139,878,731)	30,091,691	(109,787,040)

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

STATEMENT OF ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

	Program Revenues			Net (Expenses) Revenues and Change in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Expenses						
GENERAL REVENUES						
Property taxes				54,395,962		54,395,962
Residential construction taxes				634,897		634,897
Room taxes				634,163		634,163
Franchise fees, based on gross receipts				20,759,779		20,759,779
Intergovernmental consolidated taxes				52,977,267		52,977,267
Other local government shared revenues				2,086,117		2,086,117
Unrestricted investment income				897,004	17,449	914,453
Gain on disposal of capital assets				1,606,834	21,963	1,628,797
Miscellaneous				1,725,017	218,349	1,943,366
Total general revenues				135,717,040	257,761	135,974,801
Transfers				22,772,283	(22,772,283)	
CHANGE IN NET POSITION				18,610,592	7,577,169	26,187,761
NET POSITION, BEGINNING OF YEAR				1,065,543,559	280,025,705	1,345,569,264
NET POSITION, END OF YEAR				\$ 1,084,154,151	\$ 287,602,874	\$ 1,371,757,025

See notes to basic financial statements.

FUND FINANCIAL STATEMENTS

CITY OF NORTH LAS VEGAS

GOVERNMENTAL FUNDS BALANCE SHEET JUNE 30, 2017

		Special Revenue Fund		
	General Fund	Public Safety Tax	Aggregate Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash, cash equivalents and investments	\$ 7,089,675	\$ 14,495,424	\$ 86,058,810	\$ 107,643,909
Accounts receivable, net	5,962,638	61,230	2,886,775	8,910,643
Grants receivable	15,371		8,087,979	8,103,350
Property taxes receivable	178,714	453,692	227,207	859,613
Interest receivable			6,754	6,754
Special assessments receivable			133,502	133,502
Prepaid items	128,305	9,577	7,274	145,156
Due from other governments	9,615,480		4,982,635	14,598,115
Property held for resale			6,426,980	6,426,980
Total assets	<u>\$ 22,990,183</u>	<u>\$ 15,019,923</u>	<u>\$ 108,817,916</u>	<u>\$ 146,828,022</u>
LIABILITIES				
Accounts payable and other accrued liabilities	\$ 1,045,463	\$ 11,264	\$ 3,574,187	\$ 4,630,914
Accrued salaries and benefits	4,860,117	401,688	311,969	5,573,774
Due to other governments	1,812,468		360,639	2,173,107
Customer deposits	60,426		11,760	72,186
Unearned revenue	779,802		3,497,811	4,277,613
Total liabilities	<u>8,558,276</u>	<u>412,952</u>	<u>7,756,366</u>	<u>16,727,594</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	<u>51,993</u>	<u>194,859</u>	<u>2,335,393</u>	<u>2,582,245</u>
Total liabilities and deferred inflows of resources	<u>8,610,269</u>	<u>607,811</u>	<u>10,091,759</u>	<u>19,309,839</u>
FUND BALANCES				
Nonspendable				
Prepaid items	128,305	9,577	7,274	145,156
Restricted for				
Debt service			10,291,505	10,291,505
Street improvements projects			10,638,036	10,638,036
Other capital projects			24,233,941	24,233,941
Police, fire and other public safety programs	15,371	14,402,535	19,029,433	33,447,339
Parks, cultural and other recreational programs			3,880,489	3,880,489
Library district operations			591,847	591,847
Courts and other judicial programs			1,597,339	1,597,339
Community assistance and support programs			23,539,808	23,539,808
Other			292,153	292,153
Committed to				
Police, fire and other public safety programs			1,501,185	1,501,185
Community assistance and support programs			990,511	990,511
Assigned to				
Parks, cultural and other recreational programs			2,132,636	2,132,636
Unassigned	<u>14,236,238</u>			<u>14,236,238</u>
Total fund balances	<u>14,379,914</u>	<u>14,412,112</u>	<u>98,726,157</u>	<u>127,518,183</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,990,183</u>	<u>\$ 15,019,923</u>	<u>\$ 108,817,916</u>	<u>\$ 146,828,022</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES JUNE 30, 2017

FUND BALANCES, GOVERNMENTAL FUNDS		\$ 127,518,183
Amounts reported in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources; and therefore, are not reported in governmental funds:		
Capital assets	\$ 1,860,479,892	
Less accumulated depreciation	<u>(585,095,028)</u>	
		1,275,384,864
Long-term liabilities, including bonds payable are not due and payable in the current period; and therefore, are not reported in governmental funds:		
Bonds payable	(148,115,000)	
Unamortized premiums and discounts	(1,943,842)	
Unamortized deferred refunding charges	12,013,320	
Compensated absences payable	(32,786,386)	
Net pension liability	(210,901,990)	
Deferred outflows related to pensions	49,203,072	
Deferred inflows related to pensions	<u>(31,692,130)</u>	
		(364,222,956)
Other liabilities are not due and payable in the current period; and therefore, are not reported in governmental funds:		
Interest payable	(1,274,230)	
Claims and judgments payable	<u>(2,240,000)</u>	
		(3,514,230)
Unavailable revenue represents amounts that were not available to fund current expenditures; and therefore, are not reported in governmental funds:		
Unavailable revenue	<u>342,245</u>	
		342,245
Internal service funds are used by management to charge the costs of certain activities to individual funds:		
Internal service fund assets and liabilities included in governmental activities in the statement of net position	43,007,980	
Internal service fund balance receivable from business-type activities from cumulative prior years' activity	4,916,654	
Internal service fund balance receivable from business-type activities from current year activity	<u>721,411</u>	
		<u>48,646,045</u>
NET POSITION, GOVERNMENTAL ACTIVITIES		<u><u>\$ 1,084,154,151</u></u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2017

		Special Revenue Fund		
	General Fund	Public Safety Tax	Aggregate Other Governmental Funds	Total Governmental Funds
REVENUES				
Property taxes	\$ 8,222,893	\$ 30,988,011	\$ 15,230,475	\$ 54,441,379
Residential construction taxes			634,897	634,897
Room taxes			634,163	634,163
Franchise fees	20,759,779			20,759,779
Licenses and permits	18,023,601			18,023,601
Special assessments			1,625,990	1,625,990
Charges for services	5,879,262		4,073,895	9,953,157
Intergovernmental consolidated taxes	52,977,267			52,977,267
Intergovernmental	4,247,937		46,504,172	50,752,109
Fines and forfeitures	4,103,151		665,851	4,769,002
Contributions	3,895		81,100	84,995
Rents and royalties	593,432		103,613	697,045
Investment income	717,401		177,934	895,335
Miscellaneous	1,032,348	16,440	3,107,123	4,155,911
Total revenues	<u>116,560,966</u>	<u>31,004,451</u>	<u>72,839,213</u>	<u>220,404,630</u>
EXPENDITURES				
Current				
General government	23,331,336		435,124	23,766,460
Judicial	4,798,194		535,847	5,334,041
Public safety	89,222,692	26,174,456	21,092,853	136,490,001
Public works	2,505,651		5,301,401	7,807,052
Culture and recreation	8,587,766		4,863,660	13,451,426
Community support	1,570,772		4,237,085	5,807,857
Total current	<u>130,016,411</u>	<u>26,174,456</u>	<u>36,465,970</u>	<u>192,656,837</u>
Capital outlay				
General government			1,107,740	1,107,740
Public safety	35,353	467,195	1,218,202	1,720,750
Public works	4,625		21,447,578	21,452,203
Culture and recreation	7,719		498,336	506,055
Community support			341,633	341,633
Total capital outlay	<u>47,697</u>	<u>467,195</u>	<u>24,613,489</u>	<u>25,128,381</u>
Debt service				
Principal payments			4,774,300	4,774,300
Interest and fiscal charges			7,201,446	7,201,446
Total debt service			<u>11,975,746</u>	<u>11,975,746</u>
Total expenditures	<u>130,064,108</u>	<u>26,641,651</u>	<u>73,055,205</u>	<u>229,760,964</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,503,142)</u>	<u>4,362,800</u>	<u>(215,992)</u>	<u>(9,356,334)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal	1,560,797	32,340	22,469	1,615,606
Transfers in	23,277,283		18,608,477	41,885,760
Transfers out	(10,851,298)	(1,110,000)	(7,152,179)	(19,113,477)
Total other financing sources (uses)	<u>13,986,782</u>	<u>(1,077,660)</u>	<u>11,478,767</u>	<u>24,387,889</u>
CHANGE IN FUND BALANCE	483,640	3,285,140	11,262,775	15,031,555
FUND BALANCE, BEGINNING OF YEAR	<u>13,896,274</u>	<u>11,126,972</u>	<u>87,463,382</u>	<u>112,486,628</u>
FUND BALANCE, END OF YEAR	<u>\$ 14,379,914</u>	<u>\$ 14,412,112</u>	<u>\$ 98,726,157</u>	<u>\$ 127,518,183</u>
See notes to basic financial statements.				

CITY OF NORTH LAS VEGAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2017

CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS		\$ 15,031,555
Amounts reported in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of capital assets is capitalized and depreciated over their estimated useful lives:		
Expenditures for capital assets	\$ 25,163,174	
Less current year depreciation, net of gain (loss) on disposal of capital assets	<u>(49,933,768)</u>	
		(24,770,594)
Revenues in the statement of activities, which do not provide current financial resources are not reported as revenues in governmental funds:		
Capital asset contributions	3,284,291	
Change in unavailable revenue	<u>(45,417)</u>	
		3,238,874
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases liabilities in the statement of net position. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces liabilities in the statement of net position. This is the amount by which repayments exceeded debt issued:		
Debt principal repayments	<u>4,774,300</u>	
		4,774,300
Some expenses reported in the statement of activities do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds:		
Change in compensated absences payable	5,402,030	
Change in net pension liability and related deferred outflows and inflows of resources	1,674,771	
Amortization of debt premiums and discounts	96,844	
Amortization of deferred refunding charges	(635,065)	
Change in accrued interest	66,437	
Change in claims and judgments payable	<u>(2,240,000)</u>	
		4,365,017
Internal service funds are used by management to charge the costs of certain activities to individual funds:		
Internal service fund change in net position included in governmental activities in the statement of activities	15,250,029	
The internal service funds change in net position related to business-type activities	<u>721,411</u>	
		<u>15,971,440</u>
CHANGE IN NET POSITION, GOVERNMENTAL ACTIVITIES		<u>\$ 18,610,592</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF NET POSITION JUNE 30, 2017

	Business-type Activities				Governmental Activities
			Aggregate	Other	
	Wastewater	Water	Enterprise	Total Enterprise	Internal Service
	Utility	Utility	Funds	Funds	Funds
ASSETS					
Current assets					
Cash, cash equivalents and investments	\$ 44,785,472	\$ 47,631,968	\$ 241,276	\$ 92,658,716	\$ 73,966,217
Accounts receivable, net	6,989,560	8,989,983	12,841	15,992,384	4,314
Prepaid items	835,352	37,961	15,330	888,643	187,735
Due from other governments	639,451			639,451	
Inventories	374,025	2,377,282	57,611	2,808,918	258,143
Restricted assets					
Cash, cash equivalents and investments	4,966,983	1,716,667		6,683,650	2,805,390
Total current assets	58,590,843	60,753,861	327,058	119,671,762	77,221,799
Noncurrent assets					
Capital assets, net of accumulated depreciation and amortization					
Construction in progress	11,853,432	4,707,416		16,560,848	121,589
Land	5,500	2,434,299	565,537	3,005,336	
Buildings and building improvements	74,389,325	3,103,801	1,440,115	78,933,241	209,755
Improvements other than buildings	23,109,884	12,671,696	2,921,372	38,702,952	78,780
Infrastructure	238,483,965	81,113,779		319,597,744	
Machinery, equipment and software	2,873,336	857,030		3,730,366	1,479,468
Total capital assets, net of accumulated depreciation and amortization	350,715,442	104,888,021	4,927,024	460,530,487	1,889,592
Other assets					
Prepaid land lease, net of current portion and amortization	20,125,000			20,125,000	
Refundable deposits			23,662	23,662	
Total other assets	20,125,000		23,662	20,148,662	
Total noncurrent assets	370,840,442	104,888,021	4,950,686	480,679,149	1,889,592
Total assets	429,431,285	165,641,882	5,277,744	600,350,911	79,111,391
DEFERRED OUTFLOWS OF RESOURCES					
Unamortized amounts related to pensions	1,697,223	2,949,119	15	4,646,357	566,218
LIABILITIES					
Current liabilities					
Accounts payable and other accrued liabilities	378,093	745,926	129,522	1,253,541	882,657
Accrued salaries and benefits	94,086	167,453	1,525	263,064	15,167,292
Due to other governments	132,589	7,537,632	6,055	7,676,276	22,765
Customer deposits	65,540	4,111,645	5,389	4,182,574	
Unearned revenue			44,961	44,961	
Compensated absences	98,129	191,011		289,140	31,995
Interest payable	2,146,008	62,083		2,208,091	
Bonds and notes payable	5,039,120	2,205,000		7,244,120	
Total current liabilities	7,953,565	15,020,750	187,452	23,161,767	16,104,709

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF NET POSITION (CONTINUED) JUNE 30, 2017

	Business-type Activities				Governmental Activities
	Wastewater Utility	Water Utility	Aggregate Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Noncurrent liabilities					
Compensated absences	1,107,390	2,155,560		3,262,950	361,067
Postemployment benefits other than pensions					17,412,139
Bonds and notes payable	260,026,700	2,396,196		262,422,896	
Net pension liability	7,274,909	12,640,981	66	19,915,956	2,427,009
Total noncurrent liabilities	<u>268,408,999</u>	<u>17,192,737</u>	<u>66</u>	<u>285,601,802</u>	<u>20,200,215</u>
Total liabilities	<u>276,362,564</u>	<u>32,213,487</u>	<u>187,518</u>	<u>308,763,569</u>	<u>36,304,924</u>
DEFERRED INFLOWS OF RESOURCES					
Unamortized liabilities related to pensions	<u>1,093,197</u>	<u>1,899,554</u>	<u>9</u>	<u>2,992,760</u>	<u>364,705</u>
NET POSITION					
Net investment in capital assets	85,649,622	100,286,791	4,927,024	190,863,437	1,889,592
Restricted for					
Debt service	6,268,378	1,720,267		7,988,645	
Claims and judgments					20,185,452
Unrestricted	<u>61,754,747</u>	<u>32,470,902</u>	<u>163,208</u>	<u>94,388,857</u>	<u>20,932,936</u>
Total net position	<u>\$ 153,672,747</u>	<u>\$ 134,477,960</u>	<u>\$ 5,090,232</u>	293,240,939	<u>\$ 43,007,980</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time				<u>(5,638,065)</u>	
Net position of business-type activities				<u>\$ 287,602,874</u>	

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities				Governmental Activities
	Wastewater Utility	Water Utility	Aggregate Enterprise Funds	Other Enterprise Funds	Internal Service Funds
OPERATING REVENUES					
Utility fees	\$ 42,759,944	\$ 54,324,102	\$	\$ 97,084,046	\$
Construction fees	385,856	642,299		1,028,155	
User fees			1,610,997	1,610,997	
Connection fees	3,468,792	1,016,653		4,485,445	
Other charges for services		2,018,406		2,018,406	46,776,601
Fines and forfeitures	855,880	2,108,779		2,964,659	
Miscellaneous	472,560	921,076	41,893	1,435,529	
Total operating revenues	<u>47,943,032</u>	<u>61,031,315</u>	<u>1,652,890</u>	<u>110,627,237</u>	<u>46,776,601</u>
OPERATING EXPENSES					
Salaries and wages	3,236,160	5,537,328	99,348	8,872,836	5,327,244
Employee benefits	1,021,924	3,559,023	(37,888)	4,543,059	3,011,030
Services and supplies	11,442,427	25,631,727	2,067,358	39,141,512	22,384,404
Depreciation and amortization	14,954,398	5,579,463	226,356	20,760,217	796,791
Total operating expenses	<u>30,654,909</u>	<u>40,307,541</u>	<u>2,355,174</u>	<u>73,317,624</u>	<u>31,519,469</u>
Operating income (loss)	<u>17,288,123</u>	<u>20,723,774</u>	<u>(702,284)</u>	<u>37,309,613</u>	<u>15,257,132</u>
NONOPERATING REVENUES (EXPENSES)					
Investment income	17,449			17,449	1,669
Gain (loss) on capital asset disposition	2,708	19,029	226	21,963	(8,772)
Interest and fiscal charges	(14,718,199)	(139,364)		(14,857,563)	
Intergovernmental	3,031,621			3,031,621	
Total nonoperating revenues (expenses)	<u>(11,666,421)</u>	<u>(120,335)</u>	<u>226</u>	<u>(11,786,530)</u>	<u>(7,103)</u>
Income (loss) before capital contributions and transfers	<u>5,621,702</u>	<u>20,603,439</u>	<u>(702,058)</u>	<u>25,523,083</u>	<u>15,250,029</u>
CAPITAL CONTRIBUTIONS					
Capital contributions	<u>4,516,726</u>	<u>1,031,054</u>		<u>5,547,780</u>	
TRANSFERS					
Transfers in			505,000	505,000	
Transfers out	<u>(5,133,608)</u>	<u>(18,143,675)</u>		<u>(23,277,283)</u>	
Total transfers	<u>(5,133,608)</u>	<u>(18,143,675)</u>	<u>505,000</u>	<u>(22,772,283)</u>	
CHANGE IN NET POSITION	5,004,820	3,490,818	(197,058)	8,298,580	15,250,029
NET POSITION, BEGINNING OF YEAR	<u>148,667,927</u>	<u>130,987,142</u>	<u>5,287,290</u>		<u>27,757,951</u>
NET POSITION, END OF YEAR	<u>\$ 153,672,747</u>	<u>\$ 134,477,960</u>	<u>\$ 5,090,232</u>		<u>\$ 43,007,980</u>
Adjustment for the net effect of the current year activity between the internal service funds and the enterprise funds				<u>(721,411)</u>	
CHANGES IN NET POSITION, BUSINESS-TYPE ACTIVITIES				<u>\$ 7,577,169</u>	

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities				Governmental Activities
	Aggregate		Other	Total Enterprise Funds	Internal Service Funds
	Wastewater Utility	Water Utility	Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 47,323,033	\$ 58,924,050	\$ 1,593,142	\$ 107,840,225	\$ 42,832,873
Cash received from interfund services					4,161,239
Cash received from other sources	277,673	921,076	41,893	1,240,642	
Cash payments for goods and services	(11,631,546)	(24,215,522)	(2,029,934)	(37,877,002)	(25,163,003)
Cash payments for employee services	(4,655,883)	(8,353,271)	(116,622)	(13,125,776)	(1,780,813)
Cash payments for interfund services	(261,714)	(275,173)	(138)	(537,025)	(80,607)
Net cash provided by (used in) operating activities	<u>31,051,563</u>	<u>27,001,160</u>	<u>(511,659)</u>	<u>57,541,064</u>	<u>19,969,689</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in			505,000	505,000	
Transfers out	(5,133,608)	(18,143,675)		(23,277,283)	
Grant receipts	3,031,621			3,031,621	
Net cash provided by (used in) noncapital financing activities	<u>(2,101,987)</u>	<u>(18,143,675)</u>	<u>505,000</u>	<u>(19,740,662)</u>	
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(2,283,176)	(2,553,935)	226	(4,836,885)	(1,099,971)
Proceeds received from disposal of capital assets	2,708	19,028		21,736	
Principal payments on debt	(4,215,748)	(2,835,000)		(7,050,748)	
Interest payments on debt	(14,762,795)	(164,364)		(14,927,159)	
Amortization of premiums/discounts		(94,236)		(94,236)	
Capital contributions	3,661,499			3,661,499	
Net cash provided by (used in) capital financing activities	<u>(17,597,512)</u>	<u>(5,628,507)</u>	<u>226</u>	<u>(23,225,793)</u>	<u>(1,099,971)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income received	<u>17,449</u>			<u>17,449</u>	<u>1,669</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>11,369,513</u>	<u>3,228,978</u>	<u>(6,433)</u>	<u>14,592,058</u>	<u>18,871,387</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>38,382,942</u>	<u>46,119,657</u>	<u>247,709</u>	<u>84,750,308</u>	<u>57,900,220</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 49,752,455</u>	<u>\$ 49,348,635</u>	<u>\$ 241,276</u>	<u>\$ 99,342,366</u>	<u>\$ 76,771,607</u>

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities				Governmental Activities
			Aggregate Other		
	Wastewater Utility	Water Utility	Enterprise Funds	Total Enterprise Funds	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES					
Operating income (loss)	\$ 17,288,123	\$ 20,723,774	\$ (702,284)	\$ 37,309,613	\$ 15,257,132
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	14,954,398	5,579,463	226,357	20,760,218	796,789
Provision for uncollectible receivables	22,027	12,051		34,078	
(Increase) decrease in operating assets					
Accounts receivable	(333,106)	(1,171,444)	148	(1,504,402)	120
Due from other governments	(31,251)			(31,251)	
Due from other funds					216,857
Inventories	46,864	195,868	11,405	254,137	
Prepaid items	280,640	(2,220)	6,063	284,483	176,324
Refundable deposit			(17,877)	(17,877)	
Increase (decrease) in operating liabilities					
Accounts payable	(203,657)	(553,014)	19,955	(736,716)	(2,975,872)
Accrued salaries and benefits	23,281	31,505	(234)	54,552	4,174,526
Due to other funds	(7,288)	(14,082)	(138)	(21,508)	(2,684)
Due to other governments	(319,152)	1,772,172		1,453,020	20,951
Customer deposits		(26,790)	(1,954)	(28,744)	
Unearned revenues			1,828	1,828	
Compensated absences	(70,141)	(198,091)		(268,232)	(35,222)
Postemployment benefits other than pensions	(599,175)	652,002	(54,928)	(2,101)	2,340,234
Other		(34)		(34)	534
Total adjustments	<u>13,763,440</u>	<u>6,277,386</u>	<u>190,625</u>	<u>20,231,451</u>	<u>4,712,557</u>
Net cash provided by (used in) operating activities	<u>\$ 31,051,563</u>	<u>\$ 27,001,160</u>	<u>\$ (511,659)</u>	<u>\$ 57,541,064</u>	<u>\$ 19,969,689</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES					
Contribution of capital assets	<u>\$ 855,227</u>	<u>\$ 1,031,054</u>	<u>\$</u>	<u>\$ 1,886,281</u>	<u>\$</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

FIDUCIARY FUNDS STATEMENT OF NET POSITION JUNE 30, 2017

	<u>Agency Funds</u>
ASSETS	
Cash, cash equivalents and investments	\$ 14,274,802
Accounts receivable, net	2,783,080
Interest receivable	232
Special assessments receivable	<u>4,189</u>
Total assets	<u>17,062,303</u>
LIABILITIES	
Due to other governments	1,126,819
Due to developers	705,035
Due to others	<u>15,230,449</u>
Total liabilities	<u>17,062,303</u>
NET POSITION	\$ <u><u> </u></u>

See notes to basic financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2017

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The City of North Las Vegas (the City), was incorporated in 1946 and is governed by an elected Mayor and City Council comprised of four members. The City is a full-service city located at the northern tip of the Las Vegas Valley. Services provided by the City include a municipal court, public safety (police and fire), water and wastewater, highways and streets, planning and zoning, parks and recreational facilities, libraries, community development and general administrative services.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the organization's governing board, and either the ability of the primary government to impose its will on the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the primary government. In addition to financial accountability, component units can be other organizations in which the economic resources received or held by that organization are entirely or almost entirely for the direct benefit of the primary government, the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by that organization and the resources to which the primary government is entitled or has the ability to otherwise access are significant to the primary government.

The City has examined its position relative to other entities and has determined that there are no requirements that would cause the basic financial statements of the City to be included in any other entities' financial reports. The North Las Vegas Redevelopment Agency (the Agency) and the North Las Vegas Library District (the Library District) are legally separate entities for budget reporting purposes as required by the State of Nevada (the State or Nevada), Department of Taxation. However, they both have substantially the same governing body as the City and the City provides a majority of services required by the Agency and the Library District, such as financial administration, human resources administration, and redevelopment planning. Based on these factors, the Agency and Library District are considered to be blended component units and are reported as special revenue funds of the City. No other entities were determined to be component units of the City.

Basic Financial Statements

The government-wide financial statements include a statement of net position and a statement of activities and present consolidated information for the City's nonfiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

Included in the statement of net position are capital assets and long-term liabilities, including general payment obligations, revenue bonds and compensated absences. Net position is classified as 1) net investment in capital assets, 2) restricted net position, or 3) unrestricted net position.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment and include indirect expenses allocated to each function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions, which are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not restricted for use by a particular function or segment are reported as general revenues.

Separate fund financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns on the fund financial statements. Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances with schedules presented to reconcile fund balances presented in the governmental fund financial statements to net position presented in the government-wide financial statements. Proprietary fund financial statements include a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental Fund Financial Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 90 days of fiscal year end.

The primary revenue sources, which have been treated as susceptible to accrual by the City are property taxes, intergovernmental consolidated taxes (sales, cigarette, motor vehicle privilege and liquor taxes), gaming taxes, gasoline taxes, grants, franchise fees and interest. All other revenue items are considered to be measurable and available only when the City receives payment.

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, compensated absences and postemployment benefits other than pensions are recorded only when payment is due.

The City reports the following major governmental funds:

General Fund - Accounts for all financial resources not required to be accounted for in some other fund.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Public Safety Tax Special Revenue Fund - Accounts for voter-approved property tax overrides to be used exclusively for public safety programs.

The City reports the following non-major governmental fund types:

Special Revenue Funds - Accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds - Accounts for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.

Proprietary Fund Financial Statements

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges for goods and services and other user fees. Operating expenses include the cost of goods and services, administrative expenses, and capital asset depreciation. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City reports the following major proprietary funds:

Wastewater Utility Fund - Accounts for the collection from the residents of the City and the transmission of sewage through the system infrastructure for treatment and release into Lake Mead.

Water Utility Fund - Accounts for the delivery of water services through the system infrastructure to the residents of the City and other service areas.

The City reports the following non-major proprietary fund:

Municipal Golf Courses Fund - Accounts for the operations of a nine-hole par-3 golf course and an 18-hole par-72 championship course.

The City reports the following non-major proprietary fund type:

Internal Service Funds - Accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements, comprised of a statement of net position, report the City's activities that are custodial in nature (assets equal liabilities) and do not involve measurement of operational results. Fiduciary funds are excluded from the government-wide financial statements.

The City reports the following fiduciary fund type:

Agency Funds - Accounts for assets held by the City as an agent for individuals, private organizations, other governments or other funds.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Assets and Liabilities

Cash, Cash Equivalents and Investments

The City's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City invests by individual fund in two instances, but primarily pools cash resources of all other funds in order to facilitate the management of cash and investments. With this approach, the City is able to invest the monies at higher interest rates and with longer maturities. With the exception of those funds that are legally required to retain interest earnings, all interest earnings are reported in the general fund.

The proprietary funds participate in the City's internal investment management pool. This pool has the general characteristics of a demand deposit account in that the proprietary funds may effectively withdraw amounts from the pool at any time without prior notice or penalty. Accordingly, amounts invested in this pool by proprietary funds are considered to be cash equivalents. Monies that are not required for immediate obligations are invested.

Investments are reported at fair value, regardless of the length of time remaining to maturity.

Receivables, Payables and Unavailable or Unearned Revenues

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The resulting payables and receivables, which are outstanding at year end, are referred to as due to or from other funds in the fund financial statements. Any residual balances between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Upon the certification of tax rates by the State Tax Commission, the Clark County (the County) Commission levies the tax rate for the fiscal period beginning with the succeeding July 1. Effective upon the tax levy on July 1 each year, a perpetual lien is recorded against the property assessed until the tax and any penalty charges and interest, which may accrue thereon, are paid. The County Assessor assesses all real and personal property and the County Treasurer bills and collects the City's share of property taxes. Real property taxes are due on the third Monday in August of each year and may be paid in quarterly installments on or before the third Monday in August and first Mondays in October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties and costs, together with interest from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien. The County Treasurer remits on a monthly basis current and delinquent property tax collections to the City.

Property taxes receivable that are not expected to be collected within 90 days of year end are classified as unavailable revenue in the fund financial statements rather than current revenue since the asset is not available to satisfy current obligations.

Unearned revenues arise when the City receives resources before it has a legal claim to them as when property taxes levied for the following tax year are received before year end.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Inventories and Prepaid Items

The City's inventories are valued at cost using the first-in/first-out (FIFO) method, with the exception of inventory held for resale, which is valued at market. In the governmental fund financial statements, inventories are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future periods and are recorded as prepaid items in both the government-wide and fund financial statements. In the governmental fund financial statements, prepaid items are recorded as expenditures when consumed rather than when purchased.

Restricted Assets

Cash, cash equivalents and investments related to customer deposits, unspent bond proceeds and bond retirement (amounts accumulated to pay debt service payments over the next 12 months) are classified and reported as restricted assets.

Capital Assets

Capital assets are reported in proprietary fund financial statements and in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as those assets with an initial cost of \$5,000 or more and an estimated useful life of more than one year. All purchased capital assets are valued at cost or estimated historical cost. Donated assets are recorded at their acquisition value on the date donated.

The costs of normal maintenance and repairs that do not significantly increase the functionality of the assets or materially extend the assets' useful lives are not capitalized.

Depreciation and amortization are computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and building improvements	40
Improvements other than buildings	15-40
Infrastructure	15-100
Machinery, equipment and software	5-10

Long-term Liabilities

In the government-wide and proprietary fund statements, long-term obligations are reported as liabilities in the statement of net position. Premiums and discounts are deferred and amortized as a component of interest expense over the life of the bonds using the straight-line method, which approximates the effective interest method. For current and advance refundings resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the defeased debt is deferred and amortized as a component of interest expense using the straight-line method, which also approximates the effective interest method. Debt issuance costs are expensed in the period incurred.

In the governmental fund financial statements, premiums, discounts and debt issuance costs are recognized in the period they are paid or received. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Compensated Absences

It is the City's policy to permit employees to accumulate earned vacation, holiday and sick leave benefits that would be paid to them upon separation from City service if not previously taken. A liability for these obligations is reported in the government-wide and proprietary fund financial statements as incurred. A liability for compensated absences is reported in the governmental fund financial statements only to the extent it is due and payable at year end. Expenditures for compensated absences are recognized by the applicable fund when paid.

Deferred Compensation Plans

In addition to the retirement plan disclosed in Note 4, the City offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The City is not required to and does not contribute to the deferred compensation plans. The assets of these plans are held in trust outside the control of the City. Since the assets of these plans are not considered assets of the City and are not subject to the claims of the City's general creditors, these plans are not reported in the government-wide or fund financial statements.

Postemployment Benefits Other Than Pensions (OPEB)

In accordance with the transition rules of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, the City elected to apply its measurement and recognition requirements on a prospective basis and set its beginning net OPEB obligation at zero upon adoption. The annual OPEB cost reported in the accompanying financial statements is equal to the annual required contribution (ARC) of the City, calculated by using an actuarial valuation based upon the same methods and assumptions applied in determining the plan's funding requirements. The net OPEB obligation at year end is determined by adding the annual OPEB cost to the net OPEB obligation at the beginning of the year and deducting any contributions to the plan during the year.

Multiple-Employer Cost-Sharing Defined Benefit Pension Plan

The City uses the same basis used in the Public Employees' Retirement System of Nevada's (PERS) Comprehensive Annual Financial Report, for reporting its proportionate share of the PERS collective net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, including information related to PERS fiduciary net position and related additions / deductions. Benefit payments (including refunds of employee contributions) are recognized by PERS when due and payable in accordance with the benefit terms. PERS investments are reported at fair value.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources, represents a consumption of net position or fund balance that applies to future periods; and, therefore, will not be recognized as an outflow of resources (expense/ expenditure) until then. The government-wide and proprietary funds statement of net position reports deferred refunding charges (the difference between the reacquisition price and the net carrying amount of the defeased debt), which will be amortized over the life of the related debt and amounts related to pensions, including 1) the changes in proportion and differences between actual contributions and proportionate share of contributions related to pensions, which will be amortized over the average expected remaining service life of all employees that are provided with pension benefits, and 2) contributions made subsequent to the measurement date, which will be recognized in the subsequent year.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds balance sheet reports unavailable property tax revenues, which will be recognized as revenue in the period that the amounts become available. The government-wide and proprietary funds statement of net position reports amounts related to pensions, including 1) the differences between expected and actual experience and changes of assumptions, which will be amortized over the average expected remaining service life of all employees that are provided with pension benefits, and 2) the net difference between projected and actual earnings on investments, which will be amortized over five years.

Net Position

In the government-wide and proprietary fund financial statements, net position is reported as 1) net investment in capital assets, 2) restricted, or 3) unrestricted. Net position is reported as restricted when constraints placed on it are either 1) imposed by external parties (such as creditors, grantors, contributors or other governments), or 2) imposed by law through a constitutional provision or enabling legislation.

Fund Balance

Fund balances of the governmental funds are classified in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as follows:

Nonspendable fund balances include items that cannot be spent. This includes amounts that are not in a spendable form (for example, inventories and prepaid items) and amounts that are legally or contractually required to remain intact, such as a permanent fund principal balance.

Restricted fund balances have constraints placed upon the use of the resources either by an external party or imposed by law through a constitutional provision or enabling legislation.

Committed fund balances can be used only for specific purposes pursuant to constraints imposed by a resolution or ordinance (both are considered equally binding) of the City Council, which is the City's highest level of decision-making authority. These constraints remain binding unless removed or changed in the same manner used to create the constraints.

Assigned fund balances include amounts that are constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. Such intent should be expressed by the City Council or appropriately authorized officials. The City Manager and Finance Director have been authorized by the City Council in the budget approval process to make all fund balance assignments. Constraints imposed on the use of assigned fund balances can be removed or changed without formal City Council action. For governmental funds, other than the general fund, this is the classification for residual amounts that are not restricted, committed or nonspendable.

Unassigned fund balance is the classification used by the general fund for residual amounts not included in the four categories described above.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Prioritization and Use of Available Resources

When both restricted resources and other resources (*i.e.*, committed, assigned and unassigned) can be used for the same purposes, it is the City's policy to use restricted resources first. Furthermore, when committed, assigned and unassigned resources can be used for the same purpose, it is the City's policy to use committed resources first, assigned second, and unassigned last.

Interfund Activity

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. The resulting payables and receivables, which are outstanding at year end, are referred to as due to or from other funds in the fund financial statements. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are reported as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Any residual balances between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Use of Estimates

Timely preparation of financial statements in conformity with GAAP requires management to make estimates that affect reported amounts. Significant estimates that may change materially in the next year include net pension liabilities, postemployment benefits other than pensions, and related deferred outflows / inflows or resources. The useful lives of capital assets is also a significant estimate that may require revision in future periods.

Note 2. Stewardship and Accountability

Budgets and Budgetary Accounting

The City adopts annual budgets, in accordance with Nevada Revised Statutes (NRS), in which annual budgets are legally adopted by the City Council for all funds except agency funds. Budgeted revenues and appropriations for all fund types are consistent with accounting principles generally accepted in the United States.

On or before April 15, the Finance Director submits a tentative budget for the ensuing fiscal year to the City Council, the Nevada Department of Taxation and the citizens through public hearings. The Nevada Department of Taxation notifies the City Council of whether or not the budget is in compliance with the law and appropriate regulations. Public hearings, at which all changes made to the tentative budget are indicated, are conducted on the third Tuesday in May. The City Council adopts the budget prior to June 1 and submits it to the Nevada Department of Taxation for final approval.

Formal budgetary integration is employed as a management control tool during the fiscal year for all funds. Appropriations and encumbered appropriations lapse at year end.

In accordance with the NRS, actual expenditures may not exceed budgeted appropriations of the various governmental functions, excluding the debt service function, of the general, special revenue, and capital projects funds. Pursuant to NRS 354.626, expenditures in excess of budgeted appropriations are allowed for bond repayments, medium-term obligation repayments, and other long-term contracts expressly authorized by law. The sum of operating and nonoperating expenses in proprietary funds also may not exceed total appropriations.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Per the NRS, the City Manager is authorized to transfer budgeted amounts between functions if the City Council is notified at the next regular meeting and the action is noted in the official minutes. Amendments, which affect the total fund appropriations or transfers between funds, are accomplished through formal City Council approval. Amendments to the adopted budget are made a matter of public record by actions of the City Council. The budgets reflected in the accompanying financial statements have been amended in accordance with the NRS.

Excess of Expenditures over Appropriations

The NRS require that governmental fund budgetary controls be exercised at the function level and that proprietary fund operating and nonoperating expenses not exceed the combined operating and nonoperating expenses budget when the respective fund has a deficit net position.

For the year ended June 30, 2017, total expenditures exceeded appropriations for the following funds and/or functions, which are potential violations of the NRS:

Valley vista development capital projects fund, general government function	\$	26,950
-----------------------------------------------------------------------------	----	--------

For the year ended June 30, 2017, total expenditures exceeded appropriations for the following funds and/or functions, which are exempt from the provisions of NRS 354.626:

Self-insurance reserve internal service fund, services and supplies	\$	835,440
---------------------------------------------------------------------	----	---------

These over expenditures were funded by available assets in excess of liabilities as represented by fund balance or net position in the respective funds.

Tax Abatements

All tax abatement agreements/programs, entered into by the State of Nevada, have been summarized, by type of agreement/program and the gross, accrual basis reduction of the City's taxes for the year ended June 30, 2017 aggregated as follows:

Agreement/program description – Nevada Revised Statutes 360.753 - Partial abatement of certain taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft
Amount abated during the year ended June 30, 2017 – \$6,686
Specific tax being abated – Consolidated tax (sales and use tax)

Agreement/program description – NRS 360.754 - Partial abatement of certain taxes imposed on new or expanded data center
Amount abated during the year ended June 30, 2017 – \$180,874
Specific tax being abated – Consolidated tax (sales and use tax)

Agreement/program description – NRS 701A - Energy-related tax incentives (NRS 701A.110 Partial abatement of certain property taxes for buildings or structures that meet certain standards under Green Building Rating System, NRS 701A.200 Exemption from certain property taxes for qualified energy systems, NRS 701A.210 Partial abatement of certain property taxes for businesses and facilities using recycled material)
Amount abated during the year ended June 30, 2017 – \$360,269
Specific tax being abated – Consolidated tax (sales and use tax)

Agreement/program description – NRS 374.357 - Abatement for eligible machinery or equipment used by certain new or expanded businesses
Amount abated during the year ended June 30, 2017 – \$44,563
Specific tax being abated – Consolidated tax (sales and use tax)

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

New Accounting Pronouncements (not yet adopted)

In June 2017, the GASB issued Statement No. 87, Leases, effective for periods beginning after December 15, 2019. The objective of this Statement is to better meet the information needs of financial statement users by requiring recognition of certain lease assets, liabilities and inflows or outflows of resources for arrangements previously accounted for as operating leases based on the payment provisions of the contract. Management has not yet completed its assessment of this statement.

In May 2017, the GASB issued Statement No. 86, Certain Debt Extinguishment Issues, effective for periods beginning after June 15, 2017. The objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources (resources other than the proceeds of refunding debt) are placed in an irrevocable trust for the sole purpose of extinguishing debt. Management has not yet completed its assessment of this statement but does not expect it will have a material effect on the City's financial position or changes therein.

In March 2017, the GASB issued Statement No. 85, Omnibus 2017, effective for periods beginning after June 15, 2017. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits. Management has not yet completed its assessment of this statement.

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities, effective for periods beginning after December 15, 2018. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Management has not yet completed its assessment of this statement.

In November 2016, the GASB issued Statement No. 83, Certain Asset Retirement Obligations, effective for periods beginning after June 15, 2018. The objective of this Statement is to address accounting and financial reporting for certain asset retirement obligations that result from a legally enforceable liability associated with the retirement of a tangible capital asset. Management has not yet completed its assessment of this statement.

In March 2016, the GASB issued Statement No. 81, Irrevocable Split-Interest Agreements, effective for periods beginning after December 15, 2016. The objective of this Statement is to address accounting and financial reporting for resources received pursuant to an irrevocable split-interest agreement. Management has not yet completed its assessment of this statement.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, effective for fiscal years beginning after June 15, 2017. The primary objective of this statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improved information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. Management has not yet completed its assessment of this statement.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Note 3. Detailed Notes on all Funds

Cash, Cash Equivalents and Investments

At June 30, 2017, the City's cash, cash equivalents and investments (including restricted and designated amounts) were as follows:

Pooled cash and cash equivalents	\$ 11,436,802
Cash on hand	95,005
Pooled investments	281,806,586
Non-pooled investments	<u>4,694,291</u>
Total cash, cash equivalents and investments	<u>\$ 298,032,684</u>

At June 30, 2017, total cash, cash equivalents and investments were presented in the City's financial statements as follows:

	Unrestricted	Restricted	Designated	Total
Governmental activities	\$ 181,610,126	\$ 2,805,390	\$	\$ 184,415,516
Business-type activities	<u>92,658,716</u>	<u>6,683,650</u>		<u>99,342,366</u>
	274,268,842	9,489,040		283,757,882
Fiduciary Funds		<u>14,274,802</u>		<u>14,274,802</u>
Total cash, cash equivalents and investments	<u>\$ 274,268,842</u>	<u>\$ 23,763,842</u>	<u>\$</u>	<u>\$ 298,032,684</u>

The City manages its investment portfolio in compliance with the NRS and its adopted Cash and Investment Financial Policy. Pursuant to NRS 355.170, permitted investments include obligations of the U.S. Treasury and agencies, not to exceed 10 years to maturity; negotiable certificates of deposit issued by insured financial institutions, notes or short-term negotiable bonds issued by other Nevada local governments; bankers' acceptances eligible for rediscount with the Federal Reserve Bank that do not exceed 180 days in maturity and 20% of total investments; commercial paper having an A-1 rating or equivalent, not to exceed 270 days to maturity and 20% of total investment; and money market mutual funds invested only in federal government agency securities with an AAA rating or equivalent or in repurchase agreements fully collateralized by such securities. Additionally, the City is permitted to purchase for investment the following securities, with certain limitations: notes, bonds and obligations issued by corporations, collateralized mortgage obligations and asset-backed securities.

GASB Statement No. 72, *Fair Value Measurement and Application*, defines fair value, establishes a framework for measuring fair value and provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are as follows:

Level 1. Inputs are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2. Inputs are other observable inputs.

Level 3. Inputs are unobservable.

The fair value measurement level within the hierarchy is based on the lowest level of any input that is deemed significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The estimated fair values of the City's U.S. Treasury obligations, U.S. government-sponsored securities (excluding U.S. Agency securities), money market mutual funds and certificates of deposit are based on quoted market prices provided by recognized broker dealers (Level 1 inputs). The estimated fair value of its U.S. Agency securities is based on a matrix pricing model that maximizes the use of observable inputs for similar securities as provided by recognized broker dealers (Level 2 inputs). The estimated fair value of the City's Local Government Investment Pool investment is based on the City's proportionate share of the value of the pooled investments (Level 3 inputs).

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of short-term and long-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for daily operations.

At June 30, 2017, the City had the following investment types and maturities:

	Reported Amount (Fair Value)	Investment Maturities (In Years)	
		Less Than One	One to Four
U.S. Treasury securities	\$ 75,462,702	\$ 5,760,768	\$ 69,701,934
U.S. government-sponsored securities	52,345,942	30,849,207	21,496,735
Money market mutual funds	42,411,294	42,411,294	
Local government investment pool	114,980,940	114,980,940	
Certificates of deposit	1,300,000	1,300,000	
Total investments	<u>\$ 286,500,878</u>	<u>\$ 195,302,209</u>	<u>\$ 91,198,669</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. One of the ways that the City manages its credit risk is by purchasing investment securities that are rated AAA.

At June 30, 2017, the credit rating for each investment type was as follows:

	Reported Amount (Fair Value)	AAA or AA+	Not Required to be Rated	Unrated
U.S. Treasury securities	\$ 75,462,702	\$	\$ 75,462,702	\$
U.S. government-sponsored securities	52,345,942	52,345,942		
Money market mutual funds	42,411,294	42,411,294		
Local government investment pool	114,980,940			114,980,940
Certificates of deposit	1,300,000			1,300,000
Total investments	<u>\$ 286,500,878</u>	<u>\$ 94,757,236</u>	<u>\$ 75,462,702</u>	<u>\$ 116,280,940</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Custodial Credit Risk

For deposits, this is the risk that in the event of a bank failure, the entity's deposits may not be returned to it. Pursuant to NRS 356.005, local governments may deposit public money in any insured state or national bank, in any insured credit union or in any insured savings and loan association; however, the NRS does not specifically require collateral for demand deposits. The City's demand deposits were covered at year end by the Federal Depository Insurance Corporation (FDIC) up to \$250,000 for each financial institution with which the City has demand deposit accounts.

At June 30, 2017, the City's cash deposits in financial institutions was \$11,658,289. The City participates in a collateral pool for public deposits program administered by the State Treasurer. The program serves as an alternative method to allow financial institutions and local government agencies within the State to participate in a pooled collateralization of their deposits in an efficient and cost effective manner. The program provides for centralized reporting, processing and management of all pledged collateral through the State Treasurer's Office. The State Treasurer requires that acceptable securities pledged as collateral be maintained at 102% of those entities' deposits participating in the pool and that the pledged securities be held by a third party for the benefit of the State Treasurer. As such, at year end the FDIC covered \$250,000 and the remaining \$11,408,289 was secured by the State Treasurer's pooled collateral program at 102%.

For investments, this is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party.

At June 30, 2017, the City's individual investments in U.S. Treasuries, U.S. government-sponsored securities and federal agencies were held in the City's name either by the City's contracted external investment manager or the counterparty to the transaction's trust department.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer of securities.

Investments in any one investment type that represent 5% or more of total investments at June 30, 2017, were as follows:

	Percentage of Portfolio
U.S. Treasury securities	26.34 %
U.S. government-sponsored securities	18.27 %
Money market mutual funds	14.80 %
Local government investment pool	40.14 %

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Capital Assets

For the year ended June 30, 2017, capital asset activity was as follows:

	Balance July 1, 2016	Increases and transfers *	Decreases and transfers *	Transfers	Balance June 30, 2017
Governmental activities					
Capital assets not being depreciated or amortized					
Construction in progress	\$ 234,669,636	\$ 22,700,236	\$	\$ (77,355,672)	\$ 180,014,200
Land	190,849,389	382,794			191,232,183
Total capital assets not being depreciated or amortized	425,519,025	23,083,030		(77,355,672)	371,246,383
Capital assets being depreciated or amortized					
Buildings and building improvements	216,340,195				216,340,195
Improvements other than buildings	83,465,188	278,930		28,890,630	112,634,749
Infrastructure	1,044,595,067	3,410,558		48,465,042	1,096,470,667
Machinery, equipment and software	73,971,325	2,774,919	(658,357)		76,087,887
Total capital assets being depreciated or amortized	1,418,371,775	6,464,407	(658,357)	77,355,672	1,501,533,498
Accumulated depreciation and amortization					
Buildings and building improvements	(50,764,208)	(5,277,272)			(56,041,480)
Improvements other than buildings	(33,460,664)	(5,167,618)			(38,628,281)
Infrastructure	(396,639,402)	(37,547,137)			(434,186,539)
Machinery, equipment and software	(64,559,643)	(2,738,533)	649,051		(66,649,125)
Total accumulated depreciation and amortization	(545,423,917)	(50,730,560)	649,051		(595,505,425)
Total capital assets being depreciated or amortized, net	872,947,858	(44,266,153)	(9,306)	77,355,672	906,028,073
Total governmental activities	\$ 1,298,466,883	\$ (21,183,123)	\$ (9,306)	\$	\$ 1,277,274,456

* Includes transfers from and to proprietary funds, if any.

	Balance July 1, 2016	Increases and transfers *	Decreases and transfers *	Transfers	Balance June 30, 2017
Business-type activities					
Capital assets not being depreciated or amortized					
Construction in progress	\$ 22,687,717	\$ 3,932,975	\$	\$ (10,059,844)	\$ 16,560,848
Land	3,005,336				3,005,336
Total capital assets not being depreciated or amortized	25,693,053	3,932,975		(10,059,844)	19,566,184

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Increases and transfers *	Decreases and transfers *	Transfers	Balance June 30, 2017
Capital assets being depreciated or amortized					
Buildings and building improvements	\$ 87,055,606	\$	\$	\$ 8,434,282	\$ 95,489,888
Improvements other than buildings	67,053,810				67,053,810
Infrastructure	488,788,330	1,886,281		1,625,562	492,300,173
Machinery, equipment and software	<u>11,505,482</u>	<u>404,168</u>	<u>(114,987)</u>		<u>11,794,664</u>
Total capital assets being depreciated or amortized	<u>654,403,228</u>	<u>2,290,449</u>	<u>(114,987)</u>	<u>10,059,844</u>	<u>666,638,535</u>
Accumulated depreciation and amortization					
Buildings and building improvements	(13,013,972)	(3,542,675)			(16,556,647)
Improvements other than buildings	(26,551,187)	(1,799,671)			(28,350,858)
Infrastructure	(158,415,887)	(14,286,542)			(172,702,429)
Machinery, equipment and software	<u>(7,414,554)</u>	<u>(764,731)</u>	<u>114,987</u>		<u>(8,064,298)</u>
Total accumulated depreciation and amortization	<u>(205,395,600)</u>	<u>(20,393,619)</u>	<u>114,987</u>		<u>(225,674,232)</u>
Total capital assets being depreciated or amortized, net	<u>449,007,628</u>	<u>(18,103,170)</u>		<u>10,059,844</u>	<u>440,964,303</u>
Total business-type activities	<u>\$ 474,700,681</u>	<u>\$ (14,170,195)</u>	<u>\$</u>	<u>\$</u>	<u>\$ 460,530,487</u>

* Includes transfers from and to governmental funds, if any.

For the year ended June 30, 2017, charges, by function, for depreciation expense were as follows:

Governmental activities	
General government	\$ 36,375,725
Judicial	85,165
Public safety	2,490,898
Public works	7,474,820
Culture and recreation	3,494,611
Community support	<u>11,578</u>
Total depreciation expense, governmental activities	<u>\$ 49,932,797</u>
Business-type activities	
Wastewater	\$ 14,587,798
Water	5,579,463
Municipal golf courses	<u>226,356</u>
Total depreciation expense, business-type activities	<u>\$ 20,393,617</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Interfund Transfers

Transfers of unrestricted revenues collected in various funds are used to finance various programs and expenditures accounted for in other funds in accordance with budgetary authorization. For the year ended June 30, 2017, interfund transfers were as follows:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General Fund	Wastewater Utility Enterprise Fund	\$ 5,133,608
	Water Utility Enterprise Fund	18,143,675
Aggregate Other Governmental Funds	General Fund	10,346,298
	Public Safety Tax Special Revenue Fund	1,110,000
	Aggregate Other Governmental Funds	7,062,824
Aggregate Other Enterprise Funds	General Fund	<u>505,000</u>
		<u>\$ 42,301,405</u>

During fiscal year 2013, the City transferred approximately \$24.0 million from the wastewater and water utility enterprise funds to the general fund as payment in lieu of taxes, franchise fees and general overhead charges. During the 76th legislative session in 2011, Nevada Assembly Bill 471, amending NRS 354.613, was passed. This law requires municipalities making such transfers to eliminate any amounts in excess of actual costs by 2021.

Depending on the timing and amounts of these reductions in transfers required to support general fund operations, the City may fall below the statutory minimum operating fund balance of 4% and be required to enter into supervised fiscal receivership by the Nevada Department of Taxation under NRS 354.685.

Long-term Liabilities

Internal service funds predominantly serve the governmental funds; accordingly, long-term liabilities for these funds are included in the following table as part of governmental activities.

Long-term liabilities activity for the year ended June 30, 2017, was as follows:

	<u>Balance July 1, 2016</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2017</u>	<u>Due Within One Year</u>
Governmental activities					
General obligation bonds					
\$32,500,000 2003 Judicial/Public Safety Facilities bonds due in annual installments through March 2023; interest varies between 3% and 5%	\$ 6,855,000	\$	\$	\$ 6,855,000	\$ 1,970,000
\$105,000,000 2006 Civic Center Facilities bonds due in annual installments through May 2036; interest varies between 4.25% and 5%	94,455,000			94,455,000	1,550,000
\$7,630,000 2007A Judicial/Public Safety Facilities refunding bonds due in annual installments beginning May 2017 through May 2023; interest is at 4.15%	7,630,000		(75,000)	7,555,000	75,000

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017	Due Within One Year
\$3,145,000 2010 Library District medium-term refunding bonds due in annual installments through April 2020; interest is at 4.38%	\$ 1,710,000	\$	\$ (400,000)	\$ 1,310,000	\$ 420,000
\$17,090,000 2010 Building Projects medium-term refunding bonds due in annual installments beginning July 2013 through July 2020; interest is at 4.18%	11,960,000		(2,195,000)	9,765,000	2,290,000
\$27,070,000 2011 Building Projects refunding bonds due in annual installments beginning June 2016 through June 2036; interest varies between 3% and 5%	<u>26,870,000</u>		<u>(200,000)</u>	<u>26,670,000</u>	<u>1,015,000</u>
Total general obligation bonds	<u>149,480,000</u>		<u>(2,870,000)</u>	<u>146,610,000</u>	<u>7,320,000</u>
Special assessment bonds					
\$3,250,000 2007 SIAD No. 61 (Ann Road) improvement bonds due in semi-annual installments through March 2017; interest is at 3.829%	307,300		(307,300)		
\$1,250,000 2007 SIAD No. 62 (Clayton Street) improvement bonds due in semi-annual installments through March 2017; interest is at 3.829%	147,000		(147,000)		
\$12,680,000 2007 SIAD No. 63 (Lamb Blvd.) improvement bonds due in semi-annual installments through May 2017; interest varies between 3.4% and 4%	<u>2,955,000</u>		<u>(1,450,000)</u>	<u>1,505,000</u>	<u>1,505,000</u>
Total special assessment bonds	<u>3,409,300</u>		<u>(1,904,300)</u>	<u>1,505,000</u>	<u>1,505,000</u>
Unamortized bond premiums	<u>2,299,985</u>		<u>(140,566)</u>	<u>2,159,419</u>	
Unamortized bond discounts	<u>(233,834)</u>		<u>18,257</u>	<u>(215,577)</u>	
Compensated absences	<u>38,616,700</u>	<u>8,182,793</u>	<u>(13,620,045)</u>	<u>33,179,448</u>	
Postemployment benefits other than pensions	<u>15,305,563</u>	<u>2,812,665</u>	<u>(706,089)</u>	<u>17,412,139</u>	
Net pension liability	<u>190,180,735</u>	<u>24,779,745</u>	<u>(1,631,481)</u>	<u>213,328,999</u>	
Total governmental activities	<u>399,058,449</u>	<u>35,775,203</u>	<u>(20,854,224)</u>	<u>413,979,428</u>	<u>8,825,000</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017	Due Within One Year
Business-type activities					
General obligation/pledged revenue bonds					
\$14,365,000 2005A Water/Wastewater general obligation refunding revenue bonds due in annual installments through December 2017; interest is at 5%	\$ 2,880,000	\$	\$ (1,780,000)	\$ 1,100,000	\$ 1,100,000
\$10,030,000 2005B Water/Wastewater general obligation refunding revenue bonds due in annual installments through August 2019; interest varies between 3.25% and 4%	4,505,000		(1,055,000)	3,450,000	1,105,000
\$140,000,000 2006 General obligation Wastewater reclamation system bonds due in annual installments through October 2036; interest varies between 4% and 5%	119,715,000		(3,425,000)	116,290,000	3,580,000
\$145,000,000 2010A Water/Wastewater improvement bonds (Build America Bonds) due in annual installments beginning June 2015 through June 2040; interest varies between 4.13% and 6.572%	<u>144,900,000</u>		<u>(320,000)</u>	<u>144,580,000</u>	<u>1,095,000</u>
Total general obligation/pledged revenue bonds	<u>272,000,000</u>		<u>(6,580,000)</u>	<u>265,420,000</u>	<u>6,880,000</u>
Notes payable					
\$7,000,000 medium-term financing due in quarterly installments through July 2022; interest is at 2% beginning April 2015	<u>2,352,219</u>		<u>(356,927)</u>	<u>1,995,292</u>	<u>356,928</u>
Unamortized bond premiums	<u>2,459,780</u>		<u>(208,056)</u>	<u>2,251,724</u>	
Compensated absences	<u>3,820,322</u>	<u>793,640</u>	<u>(1,061,872)</u>	<u>3,552,090</u>	
Net pension liability	<u>17,627,066</u>	<u>2,296,732</u>	<u>(7,843)</u>	<u>19,915,955</u>	
Total business-type activities	<u>298,259,387</u>	<u>3,090,372</u>	<u>(8,214,698)</u>	<u>293,135,061</u>	<u>7,236,928</u>
Total long-term liabilities	<u>\$ 697,317,836</u>	<u>\$ 38,865,575</u>	<u>\$ (29,068,922)</u>	<u>\$ 707,114,489</u>	<u>\$ 16,061,928</u>

Postemployment benefits other than pensions are liquidated through the self-insurance reserve internal service fund, which is funded by assessing a flat percentage to each fund based on the fund's gross salaries, plus a flat fee for each employee for health insurance. Compensated absences and pension liabilities are liquidated by the fund incurring the related payroll costs.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

At June 30, 2017, annual debt service requirements to maturity were as follows:

<u>For the Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>
Governmental activities		
General obligation bonds		
2018	\$ 7,320,000	\$ 6,974,095
2019	7,810,000	6,645,787
2020	8,140,000	6,310,845
2021	8,015,000	5,958,917
2022	5,660,000	5,666,174
2023 - 2027	31,540,000	24,144,588
2028 - 2032	39,150,000	15,791,450
2033 - 2037	<u>38,975,000</u>	<u>4,990,500</u>
Total general obligation bonds	<u>146,610,000</u>	<u>76,482,356</u>
Special assessment bonds		
2018	<u>1,505,000</u>	<u>29,159</u>
Total governmental activities	<u>\$ 148,115,000</u>	<u>\$ 76,511,515</u>
Business-type activities		
General obligation/pledged revenue bonds		
2018	\$ 6,880,000	\$ 14,784,896
2019	7,170,000	14,471,443
2020	7,490,000	14,110,705
2021	7,800,000	13,756,220
2022	8,145,000	13,340,210
2023 - 2027	46,570,000	59,582,698
2028 - 2032	58,200,000	45,279,306
2033 - 2037	72,330,000	27,842,313
2038 - 2042	<u>50,835,000</u>	<u>6,775,075</u>
Total general obligation/pledged revenue bonds	<u>265,420,000</u>	<u>209,942,866</u>
Notes payable		
2018	364,120	37,186
2019	371,457	29,849
2020	378,942	22,364
2021	386,578	14,728
2022	394,368	6,938
2023 - 2027	<u>99,827</u>	<u>499</u>
Total notes payable	<u>1,995,292</u>	<u>111,564</u>
Total business-type activities	<u>\$ 267,415,292</u>	<u>\$ 210,054,430</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Component Unit Debt

In 2008, the City and the Library District entered into a cooperative agreement under which the City would design, construct and equip a library facility and the Library District would reimburse the City \$9,500,000, plus interest at 5%, for its costs by making annual interfund transfers through January 2019. Since actual costs to design, construct and equip the library were completed under budget by \$2,500,000, the total to be reimbursed by the Library District to the City is \$7,000,000.

Defeased Debt

In prior years, the City defeased certain long-term bond obligations by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements.

At June 30, 2017, \$155,000 of defeased debt remained outstanding.

Debt Covenants and Legal Debt Margin

Certain long-term liabilities are subject to restrictive debt covenants and the amount of long-term general obligation debt that can be incurred by the City is limited by the NRS. Management believes the City to be in compliance with all applicable limitations and restrictions.

Arbitrage Rebate Requirement

The Federal Tax Reform Act of 1986 imposes a rebate requirement with respect to certain long-term debt obligations. Under this Act, an arbitrage amount may be required to be rebated to the United States Treasury for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date. The arbitrage rebate calculation as of the most recent such date indicates that no amount is due. Future calculations might result in adjustments to this determination.

Special Assessment Debt

The City has issued various special assessments bonds, the proceeds of which have been used to fund specific infrastructure improvements. These bonds do not constitute debt of the City within the meaning of any constitutional or statutory provision or limitation, are not considered a general obligation of the City, and are considered special obligations payable solely from assessments levied in the special assessment districts. Furthermore, the City is not secondarily liable in the case of payment deficiencies. The City uses a fiduciary (agency) fund to account for special assessment revenue collections and repayment of the related debt. On June 1, 2016, the City refunded its 2006 Special Assessment District 60 (Aliante Development) debt to reduce the interest rate that varied from 3.875% to 5.1% down to 2.0% to 2.25%, without changing the December 1, 2022 maturity date.

The amount of the refunding and the outstanding balance at June 30, 2017, that is accounted for in a fiduciary (agency) fund follows:

	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2017
2016 Special Assessment District 60 (Aliante Development)	June 1, 2016 - December 1, 2022	2.0% to 2.25%	\$ <u>14,015,000</u>	\$ <u>12,115,000</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Segment Information

The City has issued long-term debt (in some cases revenue supported) to finance the improvement, acquisition or construction of wastewater and water utility system capital assets. This debt has historically been paid from the revenues of the City's wastewater and water utility funds. The financial position, results of operations and cash flows of these enterprise funds are presented separately in the accompanying proprietary fund financial statements and no additional segment information disclosure is considered necessary.

Note 4. Other Information

Construction and Other Commitments

The City has active construction projects as of June 30, 2017. These projects include public safety projects associated with the installation of or upgrade to traffic signals in developing areas; the design, acquisition, construction and improvements of and to various streets and roadways within the City limits; capital improvements associated with parks and recreation buildings and facilities; flood control projects and improvements and general government capital improvement projects.

At June 30, 2017 the City's construction and other significant commitments were as follows:

	Remaining Commitment
Parks and Recreation Projects	\$ 622,500
Public Safety Projects	6,284,751
Capital Projects Street Improvements	5,995,544
Motor equipment	708,230
	<u>\$ 13,611,025</u>

Litigation

In the ordinary course of its operations, claims are filed against the City including, but not limited to those arising from alleged improper actions by employees, police actions and negligence. City management intends to vigorously defend each claim and, although, total damages claimed are substantial, believes that most of these claims will settle for substantially less than the claimed amount, may be partially offset by payments from the City's liability insurance policies, as discussed below under "Risk Management," and will not result in any material adverse future effect on the City's financial position, results of operation, or cash flows.

The City does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters but, rather, records such as period costs when the services are rendered.

Risk Management

The City's operating activities are concentrated in the Las Vegas, Nevada metropolitan area; and, therefore, realization of the City's receivables and its future operations could be affected by an adverse change in the economic conditions in the area.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The City's cash and cash equivalents on deposit with financial institutions are often in excess of federally-insured limits, and the risk of losses related to such concentrations may increase as a result of the economic conditions discussed in the preceding paragraph. The extent of a future loss to be sustained as a result of uninsured deposits in the event of a future failure of a financial institution, if any, however, is not subject to estimation at this time.

The City is exposed to various risks of losses related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these and other risks, the City established the self-insurance internal service fund and purchases commercial insurance coverage for claims in excess of the coverage provided by the self-insurance internal service fund and for other insurable risks of loss. Settled claims have not exceeded this commercial insurance coverage in any of the past three years.

Self-insurance Internal Service Fund

The City reports activity related to liability insurance, workers' compensation and postemployment benefits other than pensions in the self-insurance internal service fund.

Liability insurance - The City maintains its self-insurance fund to cover all liability and property damage claims made or occurring prior to securing its excess liability policy. NRS 41.035 caps the City's tort liability at \$100,000 per claim for causes of action that occurred on or after October 1, 2011. These caps do not apply to civil rights claims against the City in either State or Federal courts.

Workers' compensation - The City maintains a self-insurance fund related to workers' compensation claims. Self-insurance is in effect up to an individual self insured retention (SIR) amount of \$2,500,000 per claim for all employees. The City maintains coverage from private insurers for losses in excess of the stop-loss amount up to \$1,000,000 per accident. However, during 2017 the carrier denied coverage related to two cases on the basis of not being contemporaneously notified and, as a result, not having the opportunity to defend the claims. Management is considering its response alternatives, if any.

Postemployment benefits other than pensions - Includes all activity for unemployment compensation, postemployment benefits other than pensions and employee separation leave benefits. The City reimburses the State for the actual costs of unemployment compensation claims on a quarterly basis. Earned but unused leave benefits are distributed to employees at separation from City employment. Postemployment benefits other than pensions liabilities and payments are based on an actuarial valuation (see additional detailed information in the Postemployment Benefits Other Than Pensions (OPEB) section below).

For the fiscal years ended June 30, 2015, 2016 and 2017, changes in claims liability amounts were as follows:

	Claims Liability, Beginning Balance	Claims Incurred and Changes in Estimate	Claims Paid	Claims Liability, Ending Balance
For the year ended June 30, 2015				
Liability insurance	\$ 6,128,576	\$ (142,612)	\$ (1,655,306)	\$ 4,330,658
Worker's compensation	6,415,999	4,684,260	(2,507,625)	8,592,634
Postemployment benefits other than pensions	11,687,908	1,328,279		13,016,187
Unemployment compensation and employee separation leave benefits		1,783,620	(1,783,620)	
	<u>\$ 24,232,483</u>	<u>\$ 7,653,547</u>	<u>\$ (5,946,551)</u>	<u>\$ 25,939,479</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

	Claims Liability, Beginning Balance	Claims Incurred and Changes in Estimate	Claims Paid	Claims Liability, Ending Balance
For the year ended June 30, 2016				
Liability insurance	\$ 4,330,658	\$ (67,247)	\$ (1,646,622)	\$ 2,616,789
Worker's compensation	8,592,634	5,413,927	(3,123,688)	10,882,873
Postemployment benefits other than pensions	13,016,187	2,289,376		15,305,563
Unemployment compensation and employee separation leave benefits		3,750,407	(3,750,407)	
	<u>\$ 25,939,479</u>	<u>\$ 11,386,463</u>	<u>\$ (8,520,717)</u>	<u>\$ 28,805,225</u>
For the year ended June 30, 2017				
Liability insurance	\$ 2,616,789	\$ 2,610,539	\$ (3,057,957)	\$ 2,169,371
Worker's compensation	10,882,873	7,965,176	(3,809,552)	15,038,497
Postemployment benefits other than pensions	15,305,563	2,106,576		17,412,139
Unemployment compensation and employee separation leave benefits		4,314,010	(4,314,010)	
	<u>\$ 28,805,225</u>	<u>\$ 16,996,301</u>	<u>\$ (11,181,519)</u>	<u>\$ 34,620,007</u>

Multiple-Employer Cost-Sharing Defined Benefit Pension Plan

The City's employees are covered by the Public Employees' Retirement System of Nevada (PERS), which was established by the Nevada Legislature in 1947, effective July 1, 1948, and is governed by the Public Employees Retirement Board (the PERS Board) whose seven members are appointed by the governor. The City does not exercise any control over PERS. In addition, NRS 286.110 states, "Respective participating public employers are not liable for any obligation of the system." Yet, in accordance with GASB, the City records its proportionate share of PERS' unfunded liabilities.

PERS is a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both regular and police/fire members. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits, as required by NRS, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the system on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the system on or after January 1, 2010, there is a 2.5% multiplier for all years of service. Regular members entering PERS on or after July 1, 2015, have a 2.25% multiplier. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Post-retirement increases are provided by authority of NRS 286.575 - .579, which for members entering the system before January 1, 2010, is equal to the lesser of:

- 1) 2% per year following the third anniversary of the commencement of benefits, 3% per year following the sixth anniversary, 3.5% per year following the ninth anniversary, 4% per year following the twelfth anniversary and 5% per year following the fourteenth anniversary, or
- 2) The average percentage increase in the Consumer Price Index (or other PERS Board approved index) for the three preceding years.

In any event, a member's benefit must be increased by the percentages in paragraph 1, above, if the benefit of a member has not been increased at a rate greater than or equal to the average of the Consumer Price Index (All Items) (or other PERS Board approved index) for the period between retirement and the date of increase.

For members entering the system on or after January 1, 2010, and before July 1, 2015, the post-retirement increases are the same as above, except that the increases do not exceed 4% per year. For members with an effective date of membership on or after July 1, 2015, the post-retirement increases are 2% per year following the third anniversary of the commencement of benefits, 2.5% per year following the sixth anniversary, the lesser of 3% or the CPI for the preceding calendar year following the ninth anniversary.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/fire members entering the system on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted toward the eligibility for retirement as Police/fire accredited service.

The normal ceiling limitation on the monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both regular and police/fire members become fully vested as to benefits upon completion of five years of service.

The authority for establishing and amending the obligation to make contributions and member contribution rates rests with NRS. New hires, in agencies that did not elect the employer-pay contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two alternative contribution plans. Contributions are shared equally by employer and employee in which employees can take a reduced salary and have contributions made by the employer or can make contributions by a payroll deduction matched by the employer.

PERS's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

PERS receives an actuarial valuation on an annual basis for determining the prospective funding contribution rates required to fund the system on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by NRS. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The actuarial funding method used is the entry age normal cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2016, the required employer/employee matching rate was 14.50% for regular and 20.75% for police/fire members. The EPC rate was 28.00% for regular and 40.50% for police/fire members.

PERS issues a publicly available Comprehensive Annual Financial Report that includes financial statements and required supplemental information. This report is available on the PERS website, www.nvpers.org under publications.

PERS collective net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. For this purpose, certain actuarial valuation assumptions are stipulated by GASB and may vary from those used to determine the prospective funding contribution rates.

The total PERS pension liability was determined using the following actuarial assumptions (based on the results of an experience review completed in 2013), applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2016
Inflation rate	3.50%
Payroll growth	5.00%, including inflation
Investment rate of return	8.00%, including inflation
Discount rate	8.00%
Productivity pay increase	0.75%
Consumer price index	3.50%
Actuarial cost method	Entry age normal and level percentage of payroll
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.50%, depending on service Rates include inflation and productivity increases

At June 30, 2016, assumed mortality rates and projected life expectancies for selected ages were as follows:

Regular Members				
Age	Mortality Rates		Expected Years of Life Remaining	
	Males	Females	Males	Females
40	0.10 %	0.05 %	41.1	44.4
50	0.17 %	0.12 %	31.6	34.7
60	0.55 %	0.42 %	22.4	25.4
70	1.82 %	1.39 %	14.3	17.0
80	5.65 %	3.79 %	7.7	10.1

Police/Fire Members				
Age	Mortality Rates		Expected Years of Life Remaining	
	Males	Females	Males	Females
40	0.10 %	0.06 %	40.2	42.5
50	0.19 %	0.15 %	30.7	32.8
60	0.63 %	0.54 %	21.5	23.6
70	2.02 %	1.72 %	13.5	15.5
80	6.41 %	4.63 %	7.1	9.0

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

These mortality rates and projected life expectancies are based on the following:

For non-disabled male regular members - RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA

For non-disabled female regular members - RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year

For all non-disabled police/fire members - RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year

For all disabled regular members and all disabled police/fire members - RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years

PERS's policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of PERS. The following target asset allocation policy was adopted as of June 30, 2016:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return *
Domestic equity	42 %	5.50 %
International equity	18 %	5.75 %
Domestic fixed income	30 %	0.25 %
Private markets	10 %	6.80 %

* These geometric return rates are combined to produce the long-term expected rate of return by adding the long-term expected inflation rate of 3.5%.

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified by NRS. Based on that assumption, PERS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments (8%) was applied to all periods of projected benefit payments to determine the total pension liability.

The City's proportionate share of the net pension liability at the actuarial valuation date using the selected discount rate of 8.00%, and the estimated liability if the rate varied by 1% follows:

	1% Decrease in Discount Rate	Discount Rate	1% Increase in Discount Rate
Net pension liability	\$ 341,891,538	\$ 233,244,955	\$ 142,852,337

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

The City's proportionate share of the collective net pension liability of PERS at the actuarial valuation date was 1.73324%. The City's relative contributions for the related fiscal year was used to determine its proportionate share. Detailed information about PERS fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website, www.nvpers.org under publications. PERS fiduciary net position and additions to/deductions from it have been determined on the same basis used in the PERS Comprehensive Annual Financial Report. PERS financial statements are prepared in accordance with accounting principles generally accepted in the United States of America applicable to governmental accounting for fiduciary funds. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For the period ending on the actuarial valuation date, the City's pension expense was \$27,076,477 and its reported deferred outflows and inflows of resources related to pensions as of June 30, 2017, were as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$	\$ 15,618,685
Changes of assumptions		
Net difference between projected and actual earnings on investments	21,683,022	
Changes in proportion and differences between actual contributions and proportionate share of contributions	4,368,051	19,430,911
Contributions made subsequent to the measurement date	28,364,575	

At the actuarial valuation date, the average expected remaining service life was 6.48 years.

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$28,364,575 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2018. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Year Ended June 30,

2018	\$ 2,667,113
2019	2,667,113
2020	(11,407,673)
2021	(5,517,705)
2022	2,124,325
Thereafter	468,304

Changes in the City's net pension liability were as follows:

Net pension liability, beginning of year	\$ 207,807,801
Pension expense	27,076,477
Employer contributions	(29,390,713)
Net new deferred inflows and outflows of resources	<u>27,751,390</u>
Net pension liability, end of year	<u>\$ 233,244,955</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Accrued salaries and benefits as of June 30, 2017 includes \$3,185,496 payable to PERS for required contributions relating to the last month of that fiscal year.

Teamsters Security Fund for Southern Nevada

The City participates in the Teamsters Security Fund for Southern Nevada, a cost-sharing multiple-employer defined benefit plan that covers the City's International Brotherhood of Teamsters employees (the Teamsters Plan).

The Teamsters Plan is available to active and retired employees represented by the International Brotherhood of Teamsters and is a preferred provider organization (PPO) and administered by Zenith Administrators, Inc. The Teamsters Plan is a welfare benefit plan that provides hospital, medical, prescription, dental, vision, life and accidental death and dismemberment insurance. Financial statements for the Teamsters Plan can be obtained by writing Zenith Administrators, Inc., 101 Convention Center Drive, Suite 600, Las Vegas, Nevada, 89109 or Teamsters Local Union 14, Teamsters Security Fund for Southern Nevada, 1250 S. Burnham Avenue, Las Vegas, Nevada, 89104.

The Teamsters Plan is financed by employer contributions pursuant to collective bargaining agreements, interest earned on the investment of reserve funds and through voluntary contributions of participants to retain eligibility. For the year ended June 30, 2017, the City contributed \$854 per month for each active employee represented by the International Brotherhood of Teamsters.

No contributing employer has liability, directly or indirectly, to provide the benefits established under the Teamsters Plan beyond the obligation to make contributions as stipulated in the respective collective bargaining agreement. The Teamsters Plan clearly states that benefits are not guaranteed to always be available and that events may occur that force the trustees of the Teamsters Plan to change, reduce and/or eliminate the Teamsters Plan altogether.

The number of eligible employees, annual covered payroll and amounts contributed were as follows:

<u>For the Year Ended June 30,</u>	<u>Number of Eligible Employees</u>	<u>Annual Covered Payroll</u>	<u>Required Contribution and Amount Contributed</u>
2015	483	\$ 34,871,927	\$ 4,779,055
2016	478	35,066,517	4,262,691
2017	483	34,541,474	4,325,754

International Associations of Fire Fighters

Effective August 1, 2012, the City's fire department employees began participating in a benefit plan administered by the North Las Vegas Fire Fighters Union Health and Welfare Trust (the "Fire Fighters Trust"). The City has no liability, directly or indirectly, to fund future benefits to participants in the plan beyond the obligation to make contributions as stipulated in the respective bargaining agreements. However, the defined contribution plan is treated like a defined benefit plan for accounting purposes because costs are not shared among multiple employers and contributions received by the Fire Fighters Trust are not assigned solely to, and for the benefit of, active employees.

Plan benefits include medical, prescription, dental and vision coverage for its participants. Financial statements for the plan can be obtained by writing North Las Vegas Fire Fighters Union Health and Welfare Trust, 11700 West Charleston Boulevard, Suite 170-182, Las Vegas, NV 89135.

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CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

For the year ended June 30, 2017, the City contributed \$1,100 per month for each active employee represented by the Fire Fighters Trust.

The number of eligible employees, annual covered payroll and amounts contributed were as follows:

<u>For the Year Ended June 30,</u>	<u>Number of Eligible Employees</u>	<u>Annual Covered Payroll</u>	<u>Required Contribution and Amount Contributed</u>
2015	167	\$ 17,957,169	\$ 1,816,500
2016	156	17,621,112	2,004,400
2017	175	18,171,799	2,075,350

Postemployment Benefits Other Than Pensions (OPEB)

Plan Information

In accordance with NRS, the City provides postemployment benefits to its retirees that are not represented by the International Brotherhood of Teamsters. Eligible retirees receive coverage through a healthcare plan offered by the City (Healthcare Plan), which offers two plan options, a fully-insured health maintenance organization (HMO) plan or UnitedHealthcare, which is a self-insured tiered preferred provider organization (PPO). In addition to the Healthcare Plan, eligible retirees may receive coverage through the Public Employee Benefit Plan (PEBP). The PEBP is no longer offered to current employees. The City also offers a life insurance plan (Life Insurance Plan) to all employees (active and retired), including those represented by the International Brotherhood of Teamsters and the International Associations of Fire Fighters. Employees are eligible to receive benefits from the plan they were covered under as active employees.

The Healthcare Plan offers its retirees healthcare, dental, vision and life insurance benefits. Eligibility and contribution requirements for the Healthcare Plan and the Life Insurance are established by and may be amended by the City Council. Only employees covered under the PEBP receive subsidy from the City. Premiums for City offered life and health insurance, except PEBP are paid by retirees. The City is responsible for health claims for retired unrepresented and police employees based on the retiree's choice of plan.

PEBP is an agent multiple-employer defined benefit plan administered by a nine-member governing board that provides medical, prescription, dental and vision benefits to retirees. Eligibility and subsidy requirements are governed by the NRS and can only be amended through legislation. In 2008, the NRS were amended and as a result of this amendment, the number of retirees for whom the City is obligated to provide postemployment benefits is limited to eligible employees who retired from City service prior to September 1, 2008. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the Public Employee Benefit Plan, 901 South Stewart Street, Suite 101, Carson City, NV 89701 or by calling (775) 684-7000.

Funding Policy and Annual OPEB Cost

The City is required to provide a subsidy, based on years of service for its retirees that have enrolled in the PEBP. The subsidy is paid on a pay-as-you-go basis and is set by the State Legislature. For the year ended June 30, 2017, this subsidy ranged from \$116 to \$636 per retiree, per month.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

For the year ended June 30, 2017, the average cost borne by the City for employees and retirees enrolled in the Healthcare Plan was \$1,585 per participant, per month. Retirees enrolled in the Healthcare Plan receive no direct subsidy from the City; however, retiree loss experience is pooled with active loss experience for the purpose of setting rates and the difference between the true claims cost and the blended premium creates an implicit rate subsidy from the City. Beginning July 1, 2014, the City started an employee/retiree premium contribution program with three alternative PPO plans. In addition, the City created one HMO plan at no cost to the employee.

Annual OPEB cost is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the net OPEB obligation:

	Public Employee Benefit Program	City of North Las Vegas Health Care Plan	City of North Las Vegas IAFF Plan	Total
Annual required contribution (ARC)	\$ 532,076	\$ 1,691,884	\$ 685,541	\$ 2,909,501
Interest on net OPEB obligation	40,879	210,572	227,613	479,064
Adjustment to ARC	(85,790)	(235,525)	(254,585)	(575,900)
Annual OPEB cost	487,165	1,666,931	658,569	2,812,665
OPEB contributions made	(474,425)	(207,615)	(240,049)	(922,089)
Increase (decrease) in net OPEB obligation	12,740	1,459,316	418,520	1,890,576
Net OPEB obligation, beginning of year	1,306,050	6,727,541	7,271,972	15,305,563
Net OPEB obligation, end of year	\$ 1,318,790	\$ 8,186,857	\$ 7,690,492	\$ 17,196,139

Annual OPEB cost, employer contributions, the percentage of annual cost contributed to the plan and the net OPEB obligation for the years ended June 30, 2015, 2016 and 2017 were as follows:

For the Year Ended June 30,	Annual OPEB Cost	OPEB Contributions Made	Percentage Contributed	Net OPEB Obligation
Public Employee Benefit Program				
2015	\$ 491,616	\$ 504,871	102.7 %	\$ 1,300,324
2016	492,429	486,703	98.8 %	1,306,050
2017	487,165	474,425	97.4 %	1,318,790
City of North Las Vegas Health Care Plan				
2015	1,140,255	221,920	19.5 %	5,763,018
2016	1,204,197	239,674	19.9 %	6,727,541
2017	1,666,931	207,615	12.5 %	8,186,857
City of North Las Vegas IAFF Plan				
2015			DIV/0 %	
2016			DIV/0 %	7,271,972
2017	658,569	240,049	36.5 %	7,690,492

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percent of Covered Payroll
Public Employee Benefit Program June 30, 2017	N/A ¹ \$	7,879,288 \$	7,879,288	0.0 %	\$ N/A ²	N/A ²
City of North Las Vegas Health Care Plan June 30, 2017	N/A ¹	19,832,297	19,832,297	0.0 %	30,231,358	65.6 %
City of North Las Vegas IAFF Plan June 30, 2017	N/A ¹	6,030,587	6,030,587	0.0 %	13,497,124	44.7 %

1. No assets have been placed in trust.

2. The Public Employee Benefit Program is a closed plan; and, therefore, there are no current covered employees.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The required schedule of funding progress, presented as required supplementary information following the notes to the basic financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits provided at the valuation date and the pattern of sharing benefit costs between the City and the plan members at that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Significant actuarial methods and assumptions as of the most recent actuarial valuation date were as follows:

	Public Employee Benefit Program	City of North Las Vegas Health Care Plan	City of North Las Vegas IAFF Plan
Actuarial valuation date	June 30, 2017	June 30, 2017	June 30, 2017
Actuarial cost method	Entry age normal, closed	Entry age normal, open	
Amortization method	Level dollar	Level percent of pay	
Amortization period	25 years	30 years	
Asset valuation method	No assets in trust	No assets in trust	No assets in trust
Actuarial assumptions			
Investment rate of return	4%	4%	
Projected salary increase	N/A ¹	4%	
Inflation rate	2.75%	2.75%	
Number of retirees	163	429	
Healthcare inflation rates			
Initial	8%	8%	
Ultimate	5%	5%	

1. The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

The City utilizes the self-insurance reserve internal service fund to allocate OPEB costs. Each fund recognizes its portion of the annual OPEB costs based on each fund's actual salary costs. No governmental funds have been used to liquidate the net OPEB obligation thus far. As of June 30, 2017, the self-insurance reserve internal service fund had \$46,513,312 in unrestricted cash, cash equivalents and investments some of which is intended to fund future OPEB costs. Because these assets are not held in an irrevocable trust, they are not considered plan assets at this time, and as such, are not reflected in any OPEB funding schedules. The City is required to have its actuarial valuation study updated every two years and will make funding decisions with regard to OPEB costs accordingly.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NORTH LAS VEGAS

POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS SCHEDULE OF FUNDING PROGRESS FOR THE YEAR ENDED JUNE 30, 2017

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
Public Employee Benefit Program						
June 30, 2013 ³	N/A ¹ \$	11,038,451 \$	11,038,451	0.0 %	\$ N/A ²	N/A ²
June 30, 2015 ⁴	N/A ¹	7,645,416	7,645,416	0.0 %	N/A ²	N/A ²
June 30, 2017 ⁴	N/A ¹	7,879,288	7,879,288	0.0 %	N/A ²	N/A ²
City of North Las Vegas Health Care Plan						
June 30, 2013 ³	N/A ¹	13,937,406	13,937,406	0.0 %	82,838,760	16.8 %
June 30, 2015 ⁴	N/A ¹	12,722,773	12,722,773	0.0 %	30,506,686	41.7 %
June 30, 2017 ⁴	N/A ¹	19,832,297	19,832,297	0.0 %	30,231,358	65.6 %
City of North Las Vegas Life Insurance Plan						
June 30, 2013 ³	N/A ¹	2,240,684	2,240,684	0.0 %	82,838,760	2.7 %
City of North Las Vegas IAFF Plan ⁵						
June 30, 2015	N/A ¹	12,720,838	12,720,838	0.0 %	12,949,578	98.2 %
June 30, 2017	N/A ¹	6,030,587	6,030,587	0.0 %	13,497,124	44.7 %

1. No assets have been placed in trust.

2. The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

3. During the year ended June 30, 2011, the City reduced staffing levels from 1,820 to 1,269 of eligible employees, and significant reductions occurred in the City's required subsidy for retirees participating in the Nevada Public Employees' Benefits Program. As a result, the actuarial valuation dated June 30, 2011, was reperformed to properly account for these events. The amounts reported above reflect the results of the second June, 30, 2011, actuarial report.

4. A change in estimate has occurred since the June 30, 2013, valuation related to retiree life insurance and the actuary no longer believes an OPEB liability exists since retiree premiums are now determined separately from active employee premiums for those plans, and retirees are responsible for paying the full premium for retiree life insurance.

5. The valuation as of June 30, 2015, separates the City's medical plan and the IAFF medical plan. In the past, the two were combined.

CITY OF NORTH LAS VEGAS

MULTIPLE-EMPLOYER COST-SHARING DEFINED BENEFIT PENSION PLAN PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY INFORMATION FOR THE YEAR ENDED JUNE 30, 2016 AND LAST NINE FISCAL YEARS¹

<u>For the Year Ended June 30,</u>	<u>Proportion of the Collective Net Pension Liability</u>	<u>Proportion of the Collective Net Pension Liability</u>	<u>Covered Payroll</u>	<u>Proportion of the Collective Net Pension Liability as a Percentage of Covered Employee Payroll</u>	<u>PERS Fiduciary Net Position as a Percentage of Total Pension Liability</u>
2014	1.93043 %	\$ 201,188,894	\$ 87,200,964	230.71866 %	76.31210 %
2015	1.81342 %	207,807,801	82,840,577	250.85267 %	75.12611 %
2016	1.73324 %	233,244,954	84,120,151	277.27596 %	72.22300 %

1. Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2014. As becomes available this schedule will ultimately present information for the ten most recent fiscal years.

CITY OF NORTH LAS VEGAS

MULTIPLE-EMPLOYER COST-SHARING DEFINED BENEFIT PENSION PLAN PROPORTIONATE SHARE OF STATUTORILY REQUIRED CONTRIBUTION INFORMATION FOR THE YEAR ENDED JUNE 30, 2017 AND LAST NINE FISCAL YEARS¹

<u>For the Year Ended June 30,</u>	<u>Statutorily Required Contribution</u>	<u>Contributions in relation to the Statutorily Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
2014	\$ 28,986,153	\$ 28,986,153	\$	\$ 87,200,964	33.24044 %
2015	27,789,671	27,789,671		82,840,577	33.54538 %
2016	29,296,433	29,296,433		84,120,151	34.82643 %
2017	28,321,402	28,321,402		82,004,732	34.82643 %

1. Information for the multiple-employer cost-sharing defined benefit pension plan is not available for years prior to the year ended June 30, 2014. As becomes available this schedule will ultimately present information for the ten most recent fiscal years.

CITY OF NORTH LAS VEGAS

GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2017

The general fund is used to account for all financial resources not required to be accounted for in some other fund.

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 8,146,679	\$ 8,146,679	\$ 8,222,893	\$ 76,214
Franchise fees	22,790,000	22,790,000	20,759,779	(2,030,221)
Licenses and permits	16,066,567	16,066,567	18,023,601	1,957,034
Charges for services	4,775,398	4,775,510	5,879,262	1,103,752
Intergovernmental consolidated taxes	52,089,973	52,089,973	52,977,267	887,294
Intergovernmental	4,228,020	4,261,820	4,247,937	(13,883)
Fines and forfeitures	4,735,500	4,735,500	4,103,151	(632,349)
Contributions	100	100	3,895	3,795
Rents and royalties	450,000	450,000	593,432	143,432
Investment income	950,000	950,000	717,401	(232,599)
Miscellaneous	252,010	252,010	1,032,348	780,338
Total revenues	114,484,247	114,518,159	116,560,966	2,042,807
EXPENDITURES				
General government				
Legislative				
Salaries and wages	387,013	387,013	394,307	(7,294)
Employee benefits	314,956	314,956	262,675	52,281
Services and supplies	136,735	136,735	66,798	69,937
Total legislative	838,704	838,704	723,780	114,924
Executive				
Salaries and wages	732,398	748,543	685,193	63,350
Employee benefits	433,565	439,854	419,370	20,484
Services and supplies	391,519	392,326	325,517	66,809
Total executive	1,557,482	1,580,723	1,430,080	150,643
City attorney				
Salaries and wages	1,295,901	1,295,901	1,146,039	149,862
Employee benefits	749,152	749,152	656,231	92,921
Services and supplies	340,754	374,666	224,935	149,731
Total city attorney	2,385,807	2,419,719	2,027,205	392,514
City clerk				
Salaries and wages	289,681	289,681	288,110	1,571
Employee benefits	159,544	159,544	156,279	3,265
Services and supplies	739,588	739,588	460,330	279,258
Total city clerk	1,188,813	1,188,813	904,719	284,094
Finance				
Salaries and wages	1,881,893	1,881,893	1,763,696	118,197
Employee benefits	1,103,082	1,103,082	1,016,820	86,262
Services and supplies	507,583	507,583	402,329	105,254
Total finance	3,492,558	3,492,558	3,182,845	309,713
Planning				
Salaries and wages	601,877	601,877	638,924	(37,047)
Employee benefits	300,918	300,918	315,595	(14,677)
Services and supplies	156,457	156,457	96,633	59,824
Total planning	1,059,252	1,059,252	1,051,152	8,100
Other				
Salaries and wages	3,341,246	3,628,610	3,152,371	476,239
Employee benefits	1,722,869	1,653,434	3,506,926	(1,853,492)
Services and supplies	7,675,855	7,538,790	7,352,258	186,532
Total other	12,739,970	12,820,834	14,011,555	(1,190,721)

(Continued)

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
Total general government	23,262,586	23,400,603	23,331,336	69,267
Judicial				
Municipal court				
Salaries and wages	2,649,853	2,522,853	2,379,875	142,978
Employee benefits	1,451,586	1,451,586	1,273,449	178,137
Services and supplies	599,521	726,521	592,254	134,267
Total municipal court	4,700,960	4,700,960	4,245,578	455,382
Marshals				
Salaries and wages	291,073	269,651	263,396	6,255
Employee benefits	217,009	217,009	143,312	73,697
Services and supplies	25,616	47,038	45,908	1,130
Total marshals	533,698	533,698	452,616	81,082
Other				
Employee benefits			100,000	(100,000)
Total judicial	5,234,658	5,234,658	4,798,194	436,464
Public safety				
Police				
Salaries and wages	17,312,845	16,812,893	16,382,083	430,810
Employee benefits	11,363,672	11,644,785	13,014,658	(1,369,873)
Services and supplies	5,049,683	5,555,305	4,890,394	664,911
Capital outlay		342,070	31,121	310,949
Total police	33,726,200	34,355,053	34,318,256	36,797
Corrections				
Salaries and wages	4,844,107	4,374,467	2,570,480	1,803,987
Employee benefits	3,814,342	3,426,969	4,452,692	(1,025,723)
Services and supplies	9,133,987	9,029,847	9,799,313	(769,466)
Total corrections	17,792,436	16,831,283	16,822,485	8,798
Protective services				
Salaries and wages	1,970,589	2,157,233	2,082,921	74,312
Employee benefits	1,047,653	1,026,198	1,097,440	(71,242)
Services and supplies	1,000,369	1,038,972	912,529	126,443
Total protective services	4,018,611	4,222,403	4,092,890	129,513
Fire				
Salaries and wages	18,386,671	18,321,813	17,670,343	651,470
Employee benefits	11,781,206	11,744,451	12,808,045	(1,063,594)
Services and supplies	3,969,787	3,966,566	3,541,794	424,772
Capital outlay			4,232	(4,232)
Total fire	34,137,664	34,032,830	34,024,414	8,416
Total public safety	89,674,911	89,441,569	89,258,045	183,524
Public works				
Administration				
Salaries and wages	275,359	239,614	196,155	43,459
Employee benefits	150,006	128,182	105,532	22,650
Services and supplies	26,760	27,010	15,502	11,508
Total administration	452,125	394,806	317,189	77,617

(Continued)

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
Flood control				
Salaries and wages	403,842	403,842	416,517	(12,675)
Employee benefits	198,663	198,663	190,137	8,526
Services and supplies	43,922	43,922	(361,970)	405,892
Total flood control	646,427	646,427	244,684	401,743
Engineering				
Salaries and wages	586,367	486,485	589,963	(103,478)
Employee benefits	324,297	267,931	300,230	(32,299)
Services and supplies	294,598	293,402	172,961	120,441
Capital outlay			4,625	(4,625)
Total engineering	1,205,262	1,047,818	1,067,779	(19,961)
Real property				
Salaries and wages	98,800	122,728	110,086	12,642
Employee benefits	53,658	67,040	57,183	9,857
Services and supplies	32,752	33,948	13,355	20,593
Total real property	185,210	223,716	180,624	43,092
Other				
Salaries and wages		162,885		162,885
Employee benefits		98,679		98,679
Services and supplies			700,000	(700,000)
Total other		261,564	700,000	(438,436)
Total public works	2,489,024	2,574,331	2,510,276	64,055
Culture and recreation				
Administration				
Salaries and wages	198,080	198,080	192,963	5,117
Employee benefits	105,977	105,977	103,853	2,124
Services and supplies	18,947	18,947	14,126	4,821
Total administration	323,004	323,004	310,942	12,062
Participant recreation				
Salaries and wages	794,568	769,390	768,483	907
Employee benefits	279,452	263,585	247,067	16,518
Services and supplies	917,754	887,520	687,797	199,723
Total participant recreation	1,991,774	1,920,495	1,703,347	217,148
Parks and grounds				
Salaries and wages	968,142	966,239	888,898	77,341
Employee benefits	468,457	466,559	815,221	(348,662)
Services and supplies	5,009,842	5,009,842	4,869,358	140,484
Capital outlay			7,719	(7,719)
Total parks and grounds	6,446,441	6,442,640	6,581,196	(138,556)
Total culture and recreation	8,761,219	8,686,139	8,595,485	90,654
Community support				
Housing and neighborhood services				
Salaries and wages	450,373	476,536	424,423	52,113
Employee benefits	233,133	250,180	228,573	21,607
Services and supplies	335,829	335,829	206,435	129,394
Total housing and neighborhood services	1,019,335	1,062,545	859,431	203,114

(Continued)

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Economic development				
Salaries and wages	215,597	189,434	145,105	44,329
Employee benefits	126,885	109,838	84,483	25,355
Services and supplies	231,954	231,954	81,753	150,201
Total economic development	<u>574,436</u>	<u>531,226</u>	<u>311,341</u>	<u>219,885</u>
Developer agreements				
Services and supplies	<u>61,000</u>	<u>61,000</u>		<u>61,000</u>
Other				
Employee benefits			400,000	(400,000)
Total community support	<u>1,654,771</u>	<u>1,654,771</u>	<u>1,570,772</u>	<u>83,999</u>
Total expenditures	<u>131,077,169</u>	<u>130,992,071</u>	<u>130,064,108</u>	<u>927,963</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(16,592,922)</u>	<u>(16,473,912)</u>	<u>(13,503,142)</u>	<u>2,970,770</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(500,000)	(482,300)		482,300
Proceeds from capital asset disposal	25,000	25,000	1,560,797	1,535,797
Transfers in	23,277,283	23,277,283	23,277,283	
Transfers out	<u>(7,397,188)</u>	<u>(7,851,298)</u>	<u>(10,851,298)</u>	<u>(3,000,000)</u>
Total other financing sources (uses)	<u>15,405,095</u>	<u>14,968,685</u>	<u>13,986,782</u>	<u>(981,903)</u>
CHANGE IN FUND BALANCE	(1,187,827)	(1,505,227)	483,640	1,988,867
FUND BALANCE, BEGINNING OF YEAR	<u>13,105,576</u>	<u>13,896,274</u>	<u>13,896,274</u>	
FUND BALANCE, END OF YEAR	<u>\$ 11,917,749</u>	<u>\$ 12,391,047</u>	<u>\$ 14,379,914</u>	<u>\$ 1,988,867</u>

CITY OF NORTH LAS VEGAS

MAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Special revenue funds are used to account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.

Public Safety Tax

Accounts for voter-approved property tax overrides to be used exclusively for public safety programs.

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY TAX SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Property taxes	\$ 30,702,502	\$ 30,702,502	\$ 30,988,011	\$ 285,509
Miscellaneous			16,440	16,440
Total revenues	<u>30,702,502</u>	<u>30,702,502</u>	<u>31,004,451</u>	<u>301,949</u>
EXPENDITURES				
Public safety				
Police				
Salaries and wages	13,509,367	13,591,956	13,107,731	484,225
Employee benefits	9,667,416	9,727,647	8,947,387	780,260
Services and supplies	5,558,823	4,131,990	3,411,861	720,129
Capital outlay		1,426,833	467,195	959,638
Total police	<u>28,735,606</u>	<u>28,878,426</u>	<u>25,934,174</u>	<u>2,944,252</u>
Corrections				
Salaries and wages	667,767	585,178	399,686	185,492
Employee benefits	456,684	396,453	287,484	108,969
Services and supplies	34,254	34,254	20,307	13,947
Total corrections	<u>1,158,705</u>	<u>1,015,885</u>	<u>707,477</u>	<u>308,408</u>
Total expenditures	<u>29,894,311</u>	<u>29,894,311</u>	<u>26,641,651</u>	<u>3,252,660</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>808,191</u>	<u>808,191</u>	<u>4,362,800</u>	<u>3,554,609</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal			32,340	32,340
Transfers out	(1,110,000)	(1,110,000)	(1,110,000)	
Total other financing sources (uses)	<u>(1,110,000)</u>	<u>(1,110,000)</u>	<u>(1,077,660)</u>	<u>32,340</u>
CHANGE IN FUND BALANCE	(301,809)	(301,809)	3,285,140	3,586,949
FUND BALANCE, BEGINNING OF YEAR	<u>8,389,856</u>	<u>11,126,972</u>	<u>11,126,972</u>	
FUND BALANCE, END OF YEAR	<u>\$ 8,088,047</u>	<u>\$ 10,825,163</u>	<u>\$ 14,412,112</u>	<u>\$ 3,586,949</u>

CITY OF NORTH LAS VEGAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2017

Note 1. Postemployment Benefits Other Than Pensions

During the year ended June 30, 2011, the City reduced staffing levels from 1,820 to 1,269 of eligible employees, and significant reductions occurred in the City's required subsidy for retirees participating in the Nevada Public Employees' Benefits Program. As a result, the actuarial valuation dated June 30, 2011, was reperformed to properly account for these events. The amounts reported in the schedule of funding progress reflect the results of the second June 30, 2011, actuarial report.

For the year ended June 30, 2017, no significant events occurred that would have affected the actuarial valuation; and therefore, would have changed the benefit provision, size or composition of those covered by the postemployment benefit plans, or the actuarial methods and assumptions used in the actuarial valuation reports dated July 1, 2013, July 1, 2011 and July 1, 2009.

The actuarial accrued liability and unfunded actuarial accrued liability involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. These estimates are subject to continual revision.

Additional information related to postemployment benefits other than pensions can be found in Note 4 to the basic financial statements.

Note 2. Multiple-Employer Cost-Sharing Defined Benefit Pension Plan

For the year ended June 30, 2016, there were no changes in the pension benefit plan terms to the actuarial methods and assumptions used in the actuarial valuation report dated June 30, 2015.

The actuarial valuation report dated June 30, 2016, is the only valuations to date of the multiple-employer cost-sharing defined benefit pension plan. As additional actuarial valuations are obtained these schedules will ultimately present information from the ten most recent valuations.

Additional pension plan information can be found in Note 4 to the basic financial statements.

Note 3. Budget Information

The accompanying required supplementary schedules of revenues, expenditures and changes in fund balance presents the original adopted budget, the final amended budget, and actual fund data for the general fund and each major special revenue fund. The original budgets were adopted on a basis consistent with financial accounting policies and with accounting principles generally accepted in the United States. All amendments made to the original budgets were as prescribed by law and similarly consistent.

Additional budgetary information can be found in Note 2 to the basic financial statements.

NON-MAJOR GOVERNMENTAL FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET JUNE 30, 2017

	Special Revenue	Debt Service	Capital Projects	Aggregate Other Governmental Funds
ASSETS				
Cash, cash equivalents and investments	\$ 58,159,027	\$ 10,151,619	\$ 17,748,164	\$ 86,058,810
Accounts receivable, net	1,581,391		1,305,384	2,886,775
Grants receivable	2,981,273		5,106,706	8,087,979
Property taxes receivable	226,660	547		227,207
Interest receivable		6,754		6,754
Special assessments receivable		133,502		133,502
Prepaid items	7,274			7,274
Due from other governments	4,982,635			4,982,635
Property held for resale	6,426,980			6,426,980
Total assets	<u>\$ 74,365,240</u>	<u>\$ 10,292,422</u>	<u>\$ 24,160,254</u>	<u>\$ 108,817,916</u>
LIABILITIES				
Accounts payable and other accrued liabilities	\$ 834,238	\$ 471	\$ 2,739,478	\$ 3,574,187
Accrued salaries and benefits	311,969			311,969
Due to other governments	315,416		45,223	360,639
Customer deposits	11,760			11,760
Unearned revenue	3,453,302		44,509	3,497,811
Total liabilities	<u>4,926,685</u>	<u>471</u>	<u>2,829,210</u>	<u>7,756,366</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	94,947	446	2,240,000	2,335,393
Total liabilities and deferred inflows of resources	<u>5,021,632</u>	<u>917</u>	<u>5,069,210</u>	<u>10,091,759</u>
FUND BALANCES				
Nonspendable				
Prepaid items	7,274			7,274
Restricted for				
Debt service		10,291,505		10,291,505
Street improvements projects	6,768,505		3,869,531	10,638,036
Other capital projects	19,979,399		4,254,542	24,233,941
Police, fire and other public safety programs	10,581,568		8,447,865	19,029,433
Parks, cultural and other recreational programs	1,634,433		2,246,056	3,880,489
Library district operations	591,847			591,847
Courts and other judicial programs	1,597,339			1,597,339
Community assistance and support programs	23,539,808			23,539,808
Other	19,103		273,050	292,153
Committed to				
Police, fire and other public safety programs	1,501,185			1,501,185
Community assistance and support programs	990,511			990,511
Assigned to				
Parks, cultural and other recreational programs	2,132,636			2,132,636
Total fund balances	<u>69,343,608</u>	<u>10,291,505</u>	<u>19,091,044</u>	<u>98,726,157</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 74,365,240</u>	<u>\$ 10,292,422</u>	<u>\$ 24,160,254</u>	<u>\$ 108,817,916</u>

CITY OF NORTH LAS VEGAS

NON-MAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue	Debt Service	Capital Projects	Aggregate Other Governmental Funds
REVENUES				
Property taxes	\$ 15,229,470	\$ 1,005	\$	\$ 15,230,475
Residential construction taxes	634,897			634,897
Room taxes	634,163			634,163
Special assessments		1,625,990		1,625,990
Charges for services	3,014,344		1,059,551	4,073,895
Intergovernmental	25,298,342		21,205,830	46,504,172
Fines and forfeitures	649,384	16,467		665,851
Contributions	76,100		5,000	81,100
Rents and royalties	103,613			103,613
Investment income	112,701	41,451	23,782	177,934
Miscellaneous	2,762,489		344,634	3,107,123
Total revenues	<u>48,515,503</u>	<u>1,684,913</u>	<u>22,638,797</u>	<u>72,839,213</u>
EXPENDITURES				
Current				
General government	2,236		432,888	435,124
Judicial	535,847			535,847
Public safety	19,829,366		1,263,487	21,092,853
Public works	3,960,754		1,340,647	5,301,401
Culture and recreation	4,485,876		377,784	4,863,660
Community support	4,237,015		70	4,237,085
Total current	<u>33,051,094</u>		<u>3,414,876</u>	<u>36,465,970</u>
Capital outlay				
General government			1,107,740	1,107,740
Public safety	856,931		361,271	1,218,202
Public works	185		21,447,393	21,447,578
Culture and recreation	64,477		433,859	498,336
Community support	319,382		22,251	341,633
Total capital outlay	<u>1,240,975</u>		<u>23,372,514</u>	<u>24,613,489</u>
Debt service				
Principal payments	400,000	4,374,300		4,774,300
Interest and fiscal charges	74,898	7,126,548		7,201,446
Total debt service	<u>474,898</u>	<u>11,500,848</u>		<u>11,975,746</u>
Total expenditures	<u>34,766,967</u>	<u>11,500,848</u>	<u>26,787,390</u>	<u>73,055,205</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>13,748,536</u>	<u>(9,815,935)</u>	<u>(4,148,593)</u>	<u>(215,992)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal	22,469			22,469
Transfers in	3,216,937	12,489,566	2,901,974	18,608,477
Transfers out	(7,065,582)		(86,597)	(7,152,179)
Total other financing sources (uses)	<u>(3,826,176)</u>	<u>12,489,566</u>	<u>2,815,377</u>	<u>11,478,767</u>
CHANGE IN FUND BALANCE	9,922,360	2,673,631	(1,333,216)	11,262,775
FUND BALANCE, BEGINNING OF YEAR	<u>59,421,248</u>	<u>7,617,874</u>	<u>20,424,260</u>	<u>87,463,382</u>
FUND BALANCE, END OF YEAR	<u>\$ 69,343,608</u>	<u>\$ 10,291,505</u>	<u>\$ 19,091,044</u>	<u>\$ 98,726,157</u>

SPECIAL REVENUE FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Special revenue funds are used to account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.

Parks and Recreation Support

Accounts for monies collected for the enhancement and support of park facilities and recreation programs.

Redevelopment Agency

Accounts for supplemental property taxes assessed on the redevelopment district property and the costs of carrying out the redevelopment plan.

Library District

Accounts for monies received by the District from property taxes and contributions from the general fund and costs related to the Library District.

Special Purpose Revenue

Accounts for monies received from various sources, which are to be used for specific purposes.

More Cops Sales Tax

Accounts for a voter-approved increase in sales and use tax to employ and equip additional police officers.

Park Construction Tax

Accounts for monies collected from developers to finance park construction projects.

Public Safety Support

Accounts for monies received by the City from various sources that are to be used for programs that enhance public safety.

Municipal Court Support

Accounts for fees collected to defray the costs of maintaining the Municipal Court.

Community Development

Accounts for monies received by the City from the County as a grantee participant in the federal Community Development Block Grant Program as well as funds received from the State of Nevada and other sources, which must be used for qualifying community development projects.

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET JUNE 30, 2017

	Parks and Recreation Support	Redevelopment Agency	Library District	Special Purpose Revenue	More Cops Sales Tax
ASSETS					
Cash, cash equivalents and investments	\$ 3,967,730	\$ 14,744,335	\$ 610,036	\$ 24,137,270	\$ 4,311,758
Accounts receivable, net	55,855	757,372		265,056	42,454
Grants receivable	68,219			23,967	
Property taxes receivable		38,665	39,300	145,586	
Prepaid items			6,417	857	
Due from other governments				717,671	3,378,181
Property held for resale					
Total assets	<u>\$ 4,091,804</u>	<u>\$ 15,540,372</u>	<u>\$ 655,753</u>	<u>\$ 25,290,407</u>	<u>\$ 7,732,393</u>
LIABILITIES					
Accounts payable and other accrued liabilities	\$ 6,635	\$ 12,753	\$ 13,770	\$ 238,237	\$ 5,794
Accrued salaries and benefits	16,847	8,867	26,618	72,518	164,376
Due to other governments	11,583			136,587	
Customer deposits	11,760				
Unearned revenue	277,910	1,545	211	331	
Total liabilities	<u>324,735</u>	<u>23,165</u>	<u>40,599</u>	<u>447,673</u>	<u>170,170</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues		14,365	16,890	62,356	
Total liabilities and deferred inflows of resources	<u>324,735</u>	<u>37,530</u>	<u>57,489</u>	<u>510,029</u>	<u>170,170</u>
FUND BALANCES					
Nonspendable					
Prepaid items			6,417	857	
Restricted for					
Street improvements projects				6,768,505	
Other capital projects				17,991,913	
Police, fire and other public safety programs					7,562,223
Parks, cultural and other recreational programs	1,634,433				
Library district operations			591,847		
Courts and other judicial programs		15,502,842			
Community assistance and support programs					
Other				19,103	
Committed to					
Police, fire and other public safety programs					
Community assistance and support programs					
Assigned to					
Parks, cultural and other recreational programs	2,132,636				
Total fund balances	<u>3,767,069</u>	<u>15,502,842</u>	<u>598,264</u>	<u>24,780,378</u>	<u>7,562,223</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,091,804</u>	<u>\$ 15,540,372</u>	<u>\$ 655,753</u>	<u>\$ 25,290,407</u>	<u>\$ 7,732,393</u>

(Continued)

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET (CONTINUED) JUNE 30, 2017

	Park Construction Tax	Public Safety Support	Municipal Court Support	Community Development	Total Special Revenue
ASSETS					
Cash, cash equivalents and investments	\$ 1,987,486	\$ 3,269,817	\$ 1,604,567	\$ 3,526,028	\$ 58,159,027
Accounts receivable, net		354,912		105,742	1,581,391
Grants receivable		577,875		2,311,212	2,981,273
Property taxes receivable		3,109			226,660
Prepaid items					7,274
Due from other governments		886,783			4,982,635
Property held for resale				6,426,980	6,426,980
Total assets	<u>\$ 1,987,486</u>	<u>\$ 5,092,496</u>	<u>\$ 1,604,567</u>	<u>\$ 12,369,962</u>	<u>\$ 74,365,240</u>
LIABILITIES					
Accounts payable and other accrued liabilities	\$	\$ 97,976	\$	\$ 459,073	\$ 834,238
Accrued salaries and benefits		10,689	7,228	4,826	311,969
Due to other governments				167,246	315,416
Customer deposits					11,760
Unearned revenue		461,965		2,711,340	3,453,302
Total liabilities		<u>570,630</u>	<u>7,228</u>	<u>3,342,485</u>	<u>4,926,685</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues		1,336			94,947
Total liabilities and deferred inflows of resources		<u>571,966</u>	<u>7,228</u>	<u>3,342,485</u>	<u>5,021,632</u>
FUND BALANCES					
Nonspendable					
Prepaid items					7,274
Restricted for					
Street improvements projects					6,768,505
Other capital projects	1,987,486				19,979,399
Police, fire and other public safety programs		3,019,345			10,581,568
Parks, cultural and other recreational programs					1,634,433
Library district operations					591,847
Courts and other judicial programs			1,597,339		1,597,339
Community assistance and support programs				8,036,966	23,539,808
Other					19,103
Committed to					
Police, fire and other public safety programs		1,501,185			1,501,185
Community assistance and support programs				990,511	990,511
Assigned to					
Parks, cultural and other recreational programs					2,132,636
Total fund balances	<u>1,987,486</u>	<u>4,520,530</u>	<u>1,597,339</u>	<u>9,027,477</u>	<u>69,343,608</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,987,486</u>	<u>\$ 5,092,496</u>	<u>\$ 1,604,567</u>	<u>\$ 12,369,962</u>	<u>\$ 74,365,240</u>

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2017

	Parks and Recreation Support	Redevelopment Agency	Library District	Special Purpose Revenue	More Cops Sales Tax
REVENUES					
Property taxes	\$	\$ 1,698,013	\$ 2,684,292	\$ 10,634,913	\$
Residential construction taxes					
Room taxes				634,163	
Charges for services	2,546,770				
Intergovernmental	97,498		36,057	5,014,440	13,192,455
Fines and forfeitures	67		63,141		
Contributions	61,650				
Rents and royalties	19,208	84,405			
Investment income		69,633		12,200	18,603
Miscellaneous	5,852	650,000	44,965	51,754	1,439
Total revenues	<u>2,731,045</u>	<u>2,502,051</u>	<u>2,828,455</u>	<u>16,347,470</u>	<u>13,212,497</u>
EXPENDITURES					
Current					
General government				880	
Judicial					
Public safety	48,788			3,935,297	10,728,864
Public works				3,900,483	
Culture and recreation	1,612,827	28,000	2,069,488	773,801	
Community support		694,102		5,878	
Total current	<u>1,661,615</u>	<u>722,102</u>	<u>2,069,488</u>	<u>8,616,339</u>	<u>10,728,864</u>
Capital outlay					
Public safety				146,044	169,108
Public works				185	
Culture and recreation	64,477				
Community support		278,492			
Total capital outlay	<u>64,477</u>	<u>278,492</u>		<u>146,229</u>	<u>169,108</u>
Debt service					
Principal payments			400,000		
Interest and fiscal charges			74,898		
Total debt service			<u>474,898</u>		
Total expenditures	<u>1,726,092</u>	<u>1,000,594</u>	<u>2,544,386</u>	<u>8,762,568</u>	<u>10,897,972</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,004,953</u>	<u>1,501,457</u>	<u>284,069</u>	<u>7,584,902</u>	<u>2,314,525</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital asset disposal				12,000	10,469
Transfers in			1,791,023		
Transfers out			(1,945,000)	(4,242,308)	
Total other financing sources (uses)			<u>(153,977)</u>	<u>(4,230,308)</u>	<u>10,469</u>
CHANGE IN FUND BALANCE	1,004,953	1,501,457	130,092	3,354,594	2,324,994
FUND BALANCE, BEGINNING OF YEAR	<u>2,762,116</u>	<u>14,001,385</u>	<u>468,172</u>	<u>21,425,784</u>	<u>5,237,229</u>
FUND BALANCE, END OF YEAR	<u>\$ 3,767,069</u>	<u>\$ 15,502,842</u>	<u>\$ 598,264</u>	<u>\$ 24,780,378</u>	<u>\$ 7,562,223</u>

(Continued)

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Park Construction Tax	Public Safety Support	Municipal Court Support	Community Development	Total Special Revenue
REVENUES					
Property taxes	\$	\$ 212,252	\$	\$	\$ 15,229,470
Residential construction taxes	634,897				634,897
Room taxes					634,163
Charges for services		83,423	384,151		3,014,344
Intergovernmental		3,086,612		3,871,280	25,298,342
Fines and forfeitures		586,176			649,384
Contributions		14,450			76,100
Rents and royalties					103,613
Investment income	8,461	3,804			112,701
Miscellaneous		823,469	336,039	848,971	2,762,489
Total revenues	<u>643,358</u>	<u>4,810,186</u>	<u>720,190</u>	<u>4,720,251</u>	<u>48,515,503</u>
EXPENDITURES					
Current					
General government			889	467	2,236
Judicial			535,847		535,847
Public safety		5,114,867		1,550	19,829,366
Public works				60,271	3,960,754
Culture and recreation	1,760				4,485,876
Community support				3,537,035	4,237,015
Total current	<u>1,760</u>	<u>5,114,867</u>	<u>536,736</u>	<u>3,599,323</u>	<u>33,051,094</u>
Capital outlay					
Public safety		282,384		259,395	856,931
Public works					185
Culture and recreation					64,477
Community support				40,890	319,382
Total capital outlay		<u>282,384</u>		<u>300,285</u>	<u>1,240,975</u>
Debt service					
Principal payments					400,000
Interest and fiscal charges					74,898
Total debt service					<u>474,898</u>
Total expenditures	<u>1,760</u>	<u>5,397,251</u>	<u>536,736</u>	<u>3,899,608</u>	<u>34,766,967</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>641,598</u>	<u>(587,065)</u>	<u>183,454</u>	<u>820,643</u>	<u>13,748,536</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital asset disposal					22,469
Transfers in		1,354,517		71,397	3,216,937
Transfers out	(324,000)	(71,397)	(300,000)	(182,877)	(7,065,582)
Total other financing sources (uses)	<u>(324,000)</u>	<u>1,283,120</u>	<u>(300,000)</u>	<u>(111,480)</u>	<u>(3,826,176)</u>
CHANGE IN FUND BALANCE	317,598	696,055	(116,546)	709,163	9,922,360
FUND BALANCE, BEGINNING OF YEAR	<u>1,669,888</u>	<u>3,824,475</u>	<u>1,713,885</u>	<u>8,318,314</u>	<u>59,421,248</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,987,486</u>	<u>\$ 4,520,530</u>	<u>\$ 1,597,339</u>	<u>\$ 9,027,477</u>	<u>\$ 69,343,608</u>

CITY OF NORTH LAS VEGAS

PARKS AND RECREATION SUPPORT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Charges for services	\$ 2,443,500	\$ 2,443,500	\$ 2,546,770	\$ 103,270
Intergovernmental	22,000	206,909	97,498	(109,411)
Fines and forfeitures			67	67
Contributions	40,000	40,000	61,650	21,650
Rents and royalties			19,208	19,208
Miscellaneous			5,852	5,852
Total revenues	2,505,500	2,690,409	2,731,045	40,636
EXPENDITURES				
Public safety				
Police				
Salaries and wages		60,000	34,972	25,028
Employee benefits			5,653	(5,653)
Services and supplies			5,852	(5,852)
Total police		60,000	46,477	13,523
Corrections				
Salaries and wages			748	(748)
Employee benefits			123	(123)
Total corrections			871	(871)
Fire				
Salaries and wages			1,236	(1,236)
Employee benefits			204	(204)
Total fire			1,440	(1,440)
Total public safety		60,000	48,788	11,212
Culture and recreation				
Administration				
Services and supplies		4,000	3,500	500
Capital outlay		150,000	64,477	85,523
Total administration		154,000	67,977	86,023
Participant recreation				
Salaries and wages	1,509,851	1,449,851	870,782	579,069
Employee benefits	320,555	320,555	211,660	108,895
Services and supplies	955,976	966,885	374,844	592,041
Total participant recreation	2,786,382	2,737,291	1,457,286	1,280,005
Parks and grounds				
Employee benefits			66	(66)
Services and supplies	228,003	248,003	151,975	96,028
Total parks and grounds	228,003	248,003	152,041	95,962
Other				
Services and supplies	39,900	39,900		39,900
Total culture and recreation	3,054,285	3,179,194	1,677,304	1,501,890
Total expenditures	3,054,285	3,239,194	1,726,092	1,513,102
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(548,785)	(548,785)	1,004,953	1,553,738

(Continued)

CITY OF NORTH LAS VEGAS

PARKS AND RECREATION SUPPORT SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	378,678	378,678		(378,678)
Transfers out	<u>(378,678)</u>	<u>(378,678)</u>		<u>378,678</u>
Total other financing sources (uses)				
CHANGE IN FUND BALANCE	(548,785)	(548,785)	1,004,953	1,553,738
FUND BALANCE, BEGINNING OF YEAR	<u>2,076,313</u>	<u>2,762,116</u>	<u>2,762,116</u>	
FUND BALANCE, END OF YEAR	<u>\$ 1,527,528</u>	<u>\$ 2,213,331</u>	<u>\$ 3,767,069</u>	<u>\$ 1,553,738</u>

CITY OF NORTH LAS VEGAS

REDEVELOPMENT AGENCY SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Property taxes	\$ 1,421,960	\$ 1,421,960	\$ 1,698,013	\$ 276,053
Rents and royalties			84,405	84,405
Investment income	31,600	31,600	69,633	38,033
Miscellaneous			650,000	650,000
Total revenues	<u>1,453,560</u>	<u>1,453,560</u>	<u>2,502,051</u>	<u>1,048,491</u>
EXPENDITURES				
Culture and recreation				
Administration				
Services and supplies		28,000	28,000	
Community support				
Housing and neighborhood services				
Services and supplies	40,000	40,000	48,472	(8,472)
Economic development				
Salaries and wages	359,045	314,260	289,979	24,281
Employee benefits	219,702	190,235	175,153	15,082
Services and supplies	1,358,645	1,330,735	180,498	1,150,237
Capital outlay	200,000	460,000	278,492	181,508
Total economic development	<u>2,137,392</u>	<u>2,295,230</u>	<u>924,122</u>	<u>1,371,108</u>
Other				
Salaries and wages		46,578		46,578
Employee benefits		30,166		30,166
Total other		<u>76,744</u>		<u>76,744</u>
Total community support	<u>2,177,392</u>	<u>2,411,974</u>	<u>972,594</u>	<u>1,439,380</u>
Total expenditures	<u>2,177,392</u>	<u>2,439,974</u>	<u>1,000,594</u>	<u>1,439,380</u>
CHANGE IN FUND BALANCE	(723,832)	(986,414)	1,501,457	2,487,871
FUND BALANCE, BEGINNING OF YEAR	<u>11,896,152</u>	<u>14,001,385</u>	<u>14,001,385</u>	
FUND BALANCE, END OF YEAR	<u>\$ 11,172,320</u>	<u>\$ 13,014,971</u>	<u>\$ 15,502,842</u>	<u>\$ 2,487,871</u>

CITY OF NORTH LAS VEGAS

LIBRARY DISTRICT SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Property taxes	\$ 2,656,379	\$ 2,656,379	\$ 2,684,292	\$ 27,913
Intergovernmental		35,219	36,057	838
Fines and forfeitures	65,000	65,000	63,141	(1,859)
Miscellaneous	<u>55,000</u>	<u>55,000</u>	<u>44,965</u>	<u>(10,035)</u>
Total revenues	<u>2,776,379</u>	<u>2,811,598</u>	<u>2,828,455</u>	<u>16,857</u>
EXPENDITURES				
Culture and recreation				
Library district operations				
Salaries and wages	1,109,399	1,109,399	1,015,514	93,885
Employee benefits	585,154	585,154	537,476	47,678
Services and supplies	<u>569,432</u>	<u>604,651</u>	<u>516,498</u>	<u>88,153</u>
Total culture and recreation	<u>2,263,985</u>	<u>2,299,204</u>	<u>2,069,488</u>	<u>229,716</u>
Debt service				
Principal payments	400,000	400,000	400,000	
Interest and fiscal charges	<u>74,898</u>	<u>74,898</u>	<u>74,898</u>	
Total debt service	<u>474,898</u>	<u>474,898</u>	<u>474,898</u>	
Total expenditures	<u>2,738,883</u>	<u>2,774,102</u>	<u>2,544,386</u>	<u>229,716</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>37,496</u>	<u>37,496</u>	<u>284,069</u>	<u>246,573</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,791,023	1,791,023	1,791,023	
Transfers out	<u>(1,945,000)</u>	<u>(1,945,000)</u>	<u>(1,945,000)</u>	
Total other financing sources (uses)	<u>(153,977)</u>	<u>(153,977)</u>	<u>(153,977)</u>	
CHANGE IN FUND BALANCE	(116,481)	(116,481)	130,092	246,573
FUND BALANCE, BEGINNING OF YEAR	<u>304,012</u>	<u>468,172</u>	<u>468,172</u>	
FUND BALANCE, END OF YEAR	<u>\$ 187,531</u>	<u>\$ 351,691</u>	<u>\$ 598,264</u>	<u>\$ 246,573</u>

CITY OF NORTH LAS VEGAS

SPECIAL PURPOSE REVENUE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 10,383,682	\$ 10,383,682	\$ 10,634,913	\$ 251,231
Room taxes	560,000	560,000	634,163	74,163
Intergovernmental	5,008,755	5,008,755	5,014,440	5,685
Investment income	1,950	1,950	12,200	10,250
Miscellaneous	100,840	125,322	51,754	(73,568)
Total revenues	16,055,227	16,079,709	16,347,470	267,761
EXPENDITURES				
General government				
Finance				
Salaries and wages		1,000	8	992
Employee benefits			3	(3)
Total finance		1,000	11	989
Other				
Salaries and wages		2,000	784	1,216
Employee benefits			85	(85)
Total other		2,000	869	1,131
Total general government		3,000	880	2,120
Public safety				
Protective services				
Salaries and wages	1,317,624	1,317,624	1,373,135	(55,511)
Employee benefits	680,933	680,933	670,450	10,483
Services and supplies	2,814,573	2,814,573	1,891,712	922,861
Capital outlay			146,044	(146,044)
Total public safety	4,813,130	4,813,130	4,081,341	731,789
Public works				
Streets				
Salaries and wages	1,448,634	1,396,278	1,279,223	117,055
Employee benefits	770,447	738,713	655,312	83,401
Services and supplies	2,702,482	2,728,264	1,959,578	768,686
Total streets	4,921,563	4,863,255	3,894,113	969,142
Engineering				
Salaries and wages			3,545	(3,545)
Employee benefits			2,575	(2,575)
Services and supplies			192	(192)
Capital outlay			185	(185)
Total engineering			6,497	(6,497)
Real property				
Salaries and wages			33	(33)
Employee benefits			23	(23)
Services and supplies			2	(2)
Total real property			58	(58)
Other				
Salaries and wages		50,356		50,356
Employee benefits		31,734		31,734
Total other		82,090		82,090
Total public works	4,921,563	4,945,345	3,900,668	1,044,677

(Continued)

CITY OF NORTH LAS VEGAS

SPECIAL PURPOSE REVENUE SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Culture and recreation				
Parks and grounds				
Services and supplies	<u>888,606</u>	<u>888,606</u>	<u>773,801</u>	<u>114,805</u>
Other				
Services and supplies	<u>563</u>	<u>563</u>		<u>563</u>
Total culture and recreation	<u>889,169</u>	<u>889,169</u>	<u>773,801</u>	<u>115,368</u>
Community support				
Housing and neighborhood services				
Salaries and wages			3,373	(3,373)
Employee benefits			2,336	(2,336)
Services and supplies			169	(169)
Total housing and neighborhood services			<u>5,878</u>	<u>(5,878)</u>
Other				
Services and supplies	<u>100,000</u>	<u>100,000</u>		<u>100,000</u>
Total community support	<u>100,000</u>	<u>100,000</u>	<u>5,878</u>	<u>94,122</u>
Total expenditures	<u>10,723,862</u>	<u>10,750,644</u>	<u>8,762,568</u>	<u>1,988,076</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>5,331,365</u>	<u>5,329,065</u>	<u>7,584,902</u>	<u>2,255,837</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal		2,300	12,000	9,700
Transfers out	<u>(3,698,808)</u>	<u>(4,242,308)</u>	<u>(4,242,308)</u>	
Total other financing sources (uses)	<u>(3,698,808)</u>	<u>(4,240,008)</u>	<u>(4,230,308)</u>	<u>9,700</u>
CHANGE IN FUND BALANCE	1,632,557	1,089,057	3,354,594	2,265,537
FUND BALANCE, BEGINNING OF YEAR	<u>19,031,176</u>	<u>21,425,784</u>	<u>21,425,784</u>	
FUND BALANCE, END OF YEAR	<u>\$ 20,663,733</u>	<u>\$ 22,514,841</u>	<u>\$ 24,780,378</u>	<u>\$ 2,265,537</u>

CITY OF NORTH LAS VEGAS

MORE COPS SALES TAX SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Intergovernmental	\$ 12,891,750	\$ 12,891,750	\$ 13,192,455	\$ 300,705
Investment income	13,400	13,400	18,603	5,203
Miscellaneous			1,439	1,439
Total revenues	<u>12,905,150</u>	<u>12,905,150</u>	<u>13,212,497</u>	<u>307,347</u>
EXPENDITURES				
Public safety				
Police				
Salaries and wages	6,310,051	6,310,051	5,506,027	804,024
Employee benefits	4,962,477	4,962,477	4,021,009	941,468
Services and supplies	1,588,331	1,278,964	1,181,453	97,511
Capital outlay		309,367	169,108	140,259
Total police	<u>12,860,859</u>	<u>12,860,859</u>	<u>10,877,597</u>	<u>1,983,262</u>
Corrections				
Salaries and wages			17,385	(17,385)
Employee benefits			2,990	(2,990)
Total corrections			<u>20,375</u>	<u>(20,375)</u>
Total expenditures	<u>12,860,859</u>	<u>12,860,859</u>	<u>10,897,972</u>	<u>1,962,887</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>44,291</u>	<u>44,291</u>	<u>2,314,525</u>	<u>2,270,234</u>
OTHER FINANCING SOURCES				
Proceeds from capital asset disposal			10,469	10,469
CHANGE IN FUND BALANCE	44,291	44,291	2,324,994	2,280,703
FUND BALANCE, BEGINNING OF YEAR	<u>4,354,020</u>	<u>5,237,229</u>	<u>5,237,229</u>	
FUND BALANCE, END OF YEAR	<u>\$ 4,398,311</u>	<u>\$ 5,281,520</u>	<u>\$ 7,562,223</u>	<u>\$ 2,280,703</u>

CITY OF NORTH LAS VEGAS

PARK CONSTRUCTION TAX SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Residential construction taxes	\$ 215,000	\$ 215,000	\$ 634,897	\$ 419,897
Investment income	<u>20</u>	<u>20</u>	<u>8,461</u>	<u>8,441</u>
Total revenues	<u>215,020</u>	<u>215,020</u>	<u>643,358</u>	<u>428,338</u>
EXPENDITURES				
Culture and recreation				
Administration				
Services and supplies	<u>60,200</u>	<u>60,200</u>	<u>1,760</u>	<u>58,440</u>
Parks planning and development				
Services and supplies	<u>53,000</u>	<u>53,000</u>		<u>53,000</u>
Total expenditures	<u>113,200</u>	<u>113,200</u>	<u>1,760</u>	<u>111,440</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>101,820</u>	<u>101,820</u>	<u>641,598</u>	<u>539,778</u>
OTHER FINANCING USES				
Transfers out	<u>(324,000)</u>	<u>(324,000)</u>	<u>(324,000)</u>	
CHANGE IN FUND BALANCE	(222,180)	(222,180)	317,598	539,778
FUND BALANCE, BEGINNING OF YEAR	<u>1,347,994</u>	<u>1,669,888</u>	<u>1,669,888</u>	
FUND BALANCE, END OF YEAR	<u>\$ 1,125,814</u>	<u>\$ 1,447,708</u>	<u>\$ 1,987,486</u>	<u>\$ 539,778</u>

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY SUPPORT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 214,457	\$ 214,457	\$ 212,252	\$ (2,205)
Charges for services	30,000	30,000	83,423	53,423
Intergovernmental	1,714,855	3,456,624	3,086,612	(370,012)
Fines and forfeitures		410,000	586,176	176,176
Contributions	10,000	10,000	14,450	4,450
Investment income			3,804	3,804
Miscellaneous	400,000	576,397	823,469	247,072
Total revenues	2,369,312	4,697,478	4,810,186	112,708
EXPENDITURES				
Public safety				
Police				
Salaries and wages	1,294,132	1,519,563	1,266,025	253,538
Employee benefits	886,490	922,593	800,722	121,871
Services and supplies	594,016	1,304,774	1,027,928	276,846
Capital outlay	98,535	362,506	240,384	122,122
Total police	2,873,173	4,109,436	3,335,059	774,377
Corrections				
Salaries and wages	4,300	4,300	15,165	(10,865)
Employee benefits	708	708	2,479	(1,771)
Services and supplies	100,000	100,000		100,000
Total corrections	105,008	105,008	17,644	87,364
Protective services				
Salaries and wages	480,495	451,495	470,295	(18,800)
Employee benefits	260,399	250,199	229,919	20,280
Services and supplies	170,927	224,625	231,486	(6,861)
Capital outlay		42,003	42,000	3
Total protective services	911,821	968,322	973,700	(5,378)
Fire				
Salaries and wages		649,096	565,276	83,820
Employee benefits		547,346	462,321	85,025
Services and supplies		48,377	43,251	5,126
Total fire		1,244,819	1,070,848	173,971
Total expenditures	3,890,002	6,427,585	5,397,251	1,030,334
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,520,690)	(1,730,107)	(587,065)	1,143,042
OTHER FINANCING SOURCES (USES)				
Transfers in	1,455,407	1,354,517	1,354,517	
Transfers out		(71,397)	(71,397)	
Total other financing sources (uses)	1,455,407	1,283,120	1,283,120	
CHANGE IN FUND BALANCE	(65,283)	(446,987)	696,055	1,143,042
FUND BALANCE, BEGINNING OF YEAR	2,713,226	3,824,475	3,824,475	
FUND BALANCE, END OF YEAR	\$ 2,647,943	\$ 3,377,488	\$ 4,520,530	\$ 1,143,042

CITY OF NORTH LAS VEGAS

MUNICIPAL COURT SUPPORT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Charges for services	\$ 360,000	\$ 360,000	\$ 384,151	\$ 24,151
Miscellaneous	<u>340,000</u>	<u>340,000</u>	<u>336,039</u>	<u>(3,961)</u>
Total revenues	<u>700,000</u>	<u>700,000</u>	<u>720,190</u>	<u>20,190</u>
EXPENDITURES				
General government				
Other				
Services and supplies	<u>369,410</u>	<u>369,410</u>	<u>889</u>	<u>368,521</u>
Judicial				
Municipal court				
Salaries and wages	302,995	302,995	266,629	36,366
Employee benefits	166,026	166,026	134,045	31,981
Services and supplies	<u>331,843</u>	<u>331,843</u>	<u>135,173</u>	<u>196,670</u>
Total municipal court	<u>800,864</u>	<u>800,864</u>	<u>535,847</u>	<u>265,017</u>
Total expenditures	<u>1,170,274</u>	<u>1,170,274</u>	<u>536,736</u>	<u>633,538</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(470,274)</u>	<u>(470,274)</u>	<u>183,454</u>	<u>653,728</u>
OTHER FINANCING USES				
Transfers out	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	
CHANGE IN FUND BALANCE	(770,274)	(770,274)	(116,546)	653,728
FUND BALANCE, BEGINNING OF YEAR	<u>1,312,192</u>	<u>1,713,885</u>	<u>1,713,885</u>	
FUND BALANCE, END OF YEAR	<u>\$ 541,918</u>	<u>\$ 943,611</u>	<u>\$ 1,597,339</u>	<u>\$ 653,728</u>

CITY OF NORTH LAS VEGAS

COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental	\$ 9,081,489	\$ 9,895,929	\$ 3,871,280	\$ (6,024,649)
Miscellaneous	<u>730,000</u>	<u>730,000</u>	<u>848,971</u>	<u>118,971</u>
Total revenues	<u>9,811,489</u>	<u>10,625,929</u>	<u>4,720,251</u>	<u>(5,905,678)</u>
EXPENDITURES				
General government				
Finance				
Salaries and wages		5,000	259	4,741
Employee benefits			196	(196)
Services and supplies			12	(12)
Total general government		<u>5,000</u>	<u>467</u>	<u>4,533</u>
Public safety				
Protective services				
Services and supplies		10,000	1,550	8,450
Capital outlay		<u>350,000</u>	<u>259,395</u>	<u>90,605</u>
Total public safety		<u>360,000</u>	<u>260,945</u>	<u>99,055</u>
Public works				
Engineering				
Salaries and wages		85,000	34,305	50,695
Employee benefits			23,026	(23,026)
Services and supplies			1,711	(1,711)
Total engineering		<u>85,000</u>	<u>59,042</u>	<u>25,958</u>
Real property				
Salaries and wages			758	(758)
Employee benefits			433	(433)
Services and supplies			38	(38)
Total real property			<u>1,229</u>	<u>(1,229)</u>
Total public works		<u>85,000</u>	<u>60,271</u>	<u>24,729</u>
Community support				
Housing and neighborhood services				
Salaries and wages	510,864	545,529	454,027	91,502
Employee benefits	277,118	296,624	242,786	53,838
Services and supplies	8,794,001	9,104,270	2,831,222	6,273,048
Capital outlay	<u>717,900</u>	<u>717,900</u>	<u>40,890</u>	<u>677,010</u>
Total housing and neighborhood services	<u>10,299,883</u>	<u>10,664,323</u>	<u>3,568,925</u>	<u>7,095,398</u>
Economic development				
Services and supplies			9,000	(9,000)
Total community support	<u>10,299,883</u>	<u>10,664,323</u>	<u>3,577,925</u>	<u>7,086,398</u>
Total expenditures	<u>10,299,883</u>	<u>11,114,323</u>	<u>3,899,608</u>	<u>7,214,715</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(488,394)</u>	<u>(488,394)</u>	<u>820,643</u>	<u>1,309,037</u>
OTHER FINANCING USES				
Transfers in		71,397	71,397	
Transfers out	<u>(776,700)</u>	<u>(671,700)</u>	<u>(182,877)</u>	<u>488,823</u>
Total other financing uses	<u>(776,700)</u>	<u>(600,303)</u>	<u>(111,480)</u>	<u>488,823</u>

(Continued)

CITY OF NORTH LAS VEGAS

COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
CHANGE IN FUND BALANCE	(1,265,094)	(1,088,697)	709,163	1,797,860
FUND BALANCE, BEGINNING OF YEAR	<u>8,986,364</u>	<u>8,318,314</u>	<u>8,318,314</u>	<u> </u>
FUND BALANCE, END OF YEAR	<u>\$ 7,721,270</u>	<u>\$ 7,229,617</u>	<u>\$ 9,027,477</u>	<u>\$ 1,797,860</u>

DEBT SERVICE FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR DEBT SERVICE FUND

FOR THE YEAR ENDED JUNE 30, 2017

Debt service funds are used to account for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.

Debt Service

Accounts for the accumulation of resources for, and the payment of, general obligation medium- and long-term debt principal and interest.

Additionally, this fund is used to account for the collection and accumulation of resources for, and the payment of, principal and interest payments pertaining to those special assessments levied against and secured by a lien upon property within certain assessment districts, for which the City is financially obligated in the event there are deficiencies.

CITY OF NORTH LAS VEGAS

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Property taxes	\$	\$	\$ 1,005	\$ 1,005
Special assessments	2,020,090	2,020,090	1,625,990	(394,100)
Fines and forfeitures			16,467	16,467
Investment income			41,451	41,451
	<u>2,020,090</u>	<u>2,020,090</u>	<u>1,684,913</u>	<u>(335,177)</u>
Total revenues				
EXPENDITURES				
Debt service				
Principal payments	4,374,300	4,374,300	4,374,300	
Interest and fiscal charges	7,129,046	7,129,346	7,126,548	2,798
	<u>11,503,346</u>	<u>11,503,646</u>	<u>11,500,848</u>	<u>2,798</u>
Total expenditures				
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(9,483,256)</u>	<u>(9,483,556)</u>	<u>(9,815,935)</u>	<u>(332,379)</u>
OTHER FINANCING SOURCES				
Transfers in	9,489,566	9,489,566	12,489,566	3,000,000
CHANGE IN FUND BALANCE	6,310	6,010	2,673,631	2,667,621
FUND BALANCE, BEGINNING OF YEAR	<u>4,453,120</u>	<u>7,617,874</u>	<u>7,617,874</u>	
FUND BALANCE, END OF YEAR	<u>\$ 4,459,430</u>	<u>\$ 7,623,884</u>	<u>\$ 10,291,505</u>	<u>\$ 2,667,621</u>

CAPITAL PROJECTS FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Capital projects funds are used to account for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

General Government Improvements

Accounts for various general government capital improvement projects.

Municipal Buildings Facilities

Accounts for the costs of acquisition, construction, equipping and furnishing of various new facilities financed through the issuance of general obligation bonds.

Civic Center Facilities

Accounts for the costs of acquisition, construction, equipping and furnishing of a new civic center facility financed through the sale of general obligation bonds.

Parks and Recreation Projects

Accounts for capital improvement expenditures associated with the City's parks and recreation buildings and facilities.

Public Safety Projects

Accounts for the cost of public safety projects associated with the City's police, fire and detention facilities, as well as the installation of traffic signals in developing areas and improvements of storm drainage systems.

Capital Projects Street Improvements

Accounts for the design, acquisition, construction and improvements of and to various streets and roadways within the City limits.

Valley Vista Development

Accounts for capital infrastructure expenditures associated with special improvement district No. 64.

Northern Beltway Commercial Area

Accounts for capital infrastructure expenditures associated with special improvement district No. 65.

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET JUNE 30, 2017

	General Government Improvements	Municipal Buildings Facilities	Civic Center Facilities	Parks and Recreation Projects
ASSETS				
Cash, cash equivalents and investments	\$ 224,994	\$ 3,241,617	\$ 944,288	\$ 1,950,761
Accounts receivable, net				(47,265)
Grants receivable	<u>271,176</u>			<u>488,342</u>
Total assets	<u><u>\$ 496,170</u></u>	<u><u>\$ 3,241,617</u></u>	<u><u>\$ 944,288</u></u>	<u><u>\$ 2,391,838</u></u>
LIABILITIES				
Accounts payable and other accrued liabilities	\$ 17,866	\$ 89,882		\$ 94,783
Due to other governments				45,223
Unearned revenue				<u>5,776</u>
Total liabilities	<u>17,866</u>	<u>89,882</u>		<u>145,782</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues				
Total liabilities and deferred inflows of resources	<u>17,866</u>	<u>89,882</u>		<u>145,782</u>
FUND BALANCES				
Restricted for				
Street improvements projects				
Other capital projects	478,304	2,753,285	944,288	
Police, fire and other public safety programs		398,450		
Parks, cultural and other recreational programs				2,246,056
Other				
Total fund balances	<u>478,304</u>	<u>3,151,735</u>	<u>944,288</u>	<u>2,246,056</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 496,170</u></u>	<u><u>\$ 3,241,617</u></u>	<u><u>\$ 944,288</u></u>	<u><u>\$ 2,391,838</u></u>

(Continued)

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET (CONTINUED) JUNE 30, 2017

	Public Safety Projects	Capital Projects Street Improvements	Valley Vista Development	Northern Beltway Commercial Area	Total Capital Projects
ASSETS					
Cash, cash equivalents and investments	\$ 8,073,768	\$ 3,039,686	\$ 273,050	\$	\$ 17,748,164
Accounts receivable, net	87,735	1,186,249		78,665	1,305,384
Grants receivable	1,563,316	2,783,872			5,106,706
Total assets	<u>\$ 9,724,819</u>	<u>\$ 7,009,807</u>	<u>\$ 273,050</u>	<u>\$ 78,665</u>	<u>\$ 24,160,254</u>
LIABILITIES					
Accounts payable and other accrued liabilities	\$ 1,675,404	\$ 861,543	\$	\$	\$ 2,739,478
Due to other governments					45,223
Unearned revenue		38,733			44,509
Total liabilities	<u>1,675,404</u>	<u>900,276</u>			<u>2,829,210</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues		2,240,000			2,240,000
Total liabilities and deferred inflows of resources	<u>1,675,404</u>	<u>3,140,276</u>			<u>5,069,210</u>
FUND BALANCES					
Restricted for					
Street improvements projects		3,869,531			3,869,531
Other capital projects				78,665	4,254,542
Police, fire and other public safety programs	8,049,415				8,447,865
Parks, cultural and other recreational programs					2,246,056
Other			273,050		273,050
Total fund balances	<u>8,049,415</u>	<u>3,869,531</u>	<u>273,050</u>	<u>78,665</u>	<u>19,091,044</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,724,819</u>	<u>\$ 7,009,807</u>	<u>\$ 273,050</u>	<u>\$ 78,665</u>	<u>\$ 24,160,254</u>

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2017

	General Government Improvements	Municipal Buildings Facilities	Civic Center Facilities	Parks and Recreation Projects
REVENUES				
Charges for services	\$	\$	\$	\$
Intergovernmental		86,486		321,346
Contributions		5,000		
Investment income		18,469	5,313	
Miscellaneous	271,176			
Total revenues	<u>271,176</u>	<u>109,955</u>	<u>5,313</u>	<u>321,346</u>
EXPENDITURES				
Current				
General government	(1)	209,291	192,094	1,743
Public safety	20,000	244,650		
Public works		53,277		15,907
Culture and recreation		10,887		366,897
Community support		69		
Total current	<u>19,999</u>	<u>518,174</u>	<u>192,094</u>	<u>384,547</u>
Capital outlay				
General government	435,566	531,384	98,460	2,231
Public safety		37		37,652
Public works	13,726	121,547		100,568
Culture and recreation		55,743		378,116
Community support		2,244		10,271
Total capital outlay	<u>449,292</u>	<u>710,955</u>	<u>98,460</u>	<u>528,838</u>
Total expenditures	<u>469,291</u>	<u>1,229,129</u>	<u>290,554</u>	<u>913,385</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(198,115)</u>	<u>(1,119,174)</u>	<u>(285,241)</u>	<u>(592,039)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	543,500	86,597		764,000
Transfers out		(86,597)		
Total other financing sources (uses)	<u>543,500</u>	<u></u>	<u></u>	<u>764,000</u>
CHANGE IN FUND BALANCE	345,385	(1,119,174)	(285,241)	171,961
FUND BALANCE, BEGINNING OF YEAR	<u>132,919</u>	<u>4,270,909</u>	<u>1,229,529</u>	<u>2,074,095</u>
FUND BALANCE, END OF YEAR	<u>\$ 478,304</u>	<u>\$ 3,151,735</u>	<u>\$ 944,288</u>	<u>\$ 2,246,056</u>

(Continued)

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Public Safety Projects	Capital Projects Street Improvements	Valley Vista Development	Northern Beltway Commercial Area	Total Capital Projects
REVENUES					
Charges for services	\$ 759,551	\$	\$ 300,000	\$	\$ 1,059,551
Intergovernmental	12,530,612	8,267,386			21,205,830
Contributions					5,000
Investment income					23,782
Miscellaneous	(15,099)	9,892		78,665	344,634
Total revenues	<u>13,275,064</u>	<u>8,277,278</u>	<u>300,000</u>	<u>78,665</u>	<u>22,638,797</u>
EXPENDITURES					
Current					
General government	356	2,455	26,950		432,888
Public safety	762,953	235,884			1,263,487
Public works	11,739	1,259,724			1,340,647
Culture and recreation					377,784
Community support	1				70
Total current	<u>775,049</u>	<u>1,498,063</u>	<u>26,950</u>		<u>3,414,876</u>
Capital outlay					
General government	12,122	27,977			1,107,740
Public safety	298,271	25,311			361,271
Public works	13,090,146	8,121,406			21,447,393
Culture and recreation					433,859
Community support	1,130	8,606			22,251
Total capital outlay	<u>13,401,669</u>	<u>8,183,300</u>			<u>23,372,514</u>
Total expenditures	<u>14,176,718</u>	<u>9,681,363</u>	<u>26,950</u>		<u>26,787,390</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(901,654)</u>	<u>(1,404,085)</u>	<u>273,050</u>	<u>78,665</u>	<u>(4,148,593)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	291,000	1,216,877			2,901,974
Transfers out					(86,597)
Total other financing sources (uses)	<u>291,000</u>	<u>1,216,877</u>			<u>2,815,377</u>
CHANGE IN FUND BALANCE	(610,654)	(187,208)	273,050	78,665	(1,333,216)
FUND BALANCE, BEGINNING OF YEAR	<u>8,660,069</u>	<u>4,056,739</u>			<u>20,424,260</u>
FUND BALANCE, END OF YEAR	<u>\$ 8,049,415</u>	<u>\$ 3,869,531</u>	<u>\$ 273,050</u>	<u>\$ 78,665</u>	<u>\$ 19,091,044</u>

CITY OF NORTH LAS VEGAS

GENERAL GOVERNMENT IMPROVEMENTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Special assessments	\$ 34,600,000	\$ 34,600,000	\$	\$ (34,600,000)
Miscellaneous			271,176	271,176
Total revenues	<u>34,600,000</u>	<u>34,600,000</u>	<u>271,176</u>	<u>(34,328,824)</u>
EXPENDITURES				
General government				
Finance				
Salaries and wages	6,055,000	6,055,000		6,055,000
Employee benefits	2,595,000	2,595,000	(10)	2,595,010
Services and supplies	25,950,000	25,850,000	9	25,849,991
Capital outlay			435,566	(435,566)
Total general government	<u>34,600,000</u>	<u>34,500,000</u>	<u>435,565</u>	<u>34,064,435</u>
Public safety				
Police				
Services and supplies		50,000	20,000	30,000
Public works				
Engineering				
Services and supplies		50,000		50,000
Capital outlay			13,726	(13,726)
Total public works		<u>50,000</u>	<u>13,726</u>	<u>36,274</u>
Total expenditures	<u>34,600,000</u>	<u>34,600,000</u>	<u>469,291</u>	<u>34,130,709</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES			<u>(198,115)</u>	<u>(198,115)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		543,500	543,500	
CHANGE IN FUND BALANCE		543,500	345,385	(198,115)
FUND BALANCE, BEGINNING OF YEAR	<u>143,380</u>	<u>132,919</u>	<u>132,919</u>	
FUND BALANCE, END OF YEAR	<u>\$ 143,380</u>	<u>\$ 676,419</u>	<u>\$ 478,304</u>	<u>\$ (198,115)</u>

CITY OF NORTH LAS VEGAS

MUNICIPAL BUILDINGS FACILITIES CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental	\$	\$ 86,486	\$ 86,486	\$
Contributions		5,000	5,000	
Investment income			18,469	18,469
Total revenues		91,486	109,955	18,469
EXPENDITURES				
General government				
Finance				
Salaries and wages		1,000	319	681
Employee benefits			230	(230)
Services and supplies	325,000	5,000	107,865	(102,865)
Capital outlay			106,330	(106,330)
Total finance	325,000	6,000	214,744	(208,744)
Other				
Salaries and wages			791	(791)
Employee benefits			86	(86)
Services and supplies	1,642,705	1,642,705	100,000	1,542,705
Capital outlay			425,054	(425,054)
Total other	1,642,705	1,642,705	525,931	1,116,774
Total general government	1,967,705	1,648,705	740,675	908,030
Public safety				
Police				
Salaries and wages	16,125	16,125		16,125
Employee benefits	7,125	7,125		7,125
Services and supplies	6,750	6,750	244,650	(237,900)
Capital outlay	70,000	286,795	37	286,758
Total public safety	100,000	316,795	244,687	72,108
Public works				
Flood control				
Capital outlay			1,285	(1,285)
Streets				
Services and supplies		230,000		230,000
Capital outlay			94,981	(94,981)
Total streets		230,000	94,981	135,019
Engineering				
Salaries and wages		34,000	24,002	9,998
Employee benefits			13,683	(13,683)
Services and supplies			1,788	(1,788)
Capital outlay			25,226	(25,226)
Total engineering		34,000	64,699	(30,699)
Real property				
Employee benefits			(3)	3
Services and supplies			2	(2)
Capital outlay			55	(55)
Total real property			54	(54)

(Continued)

CITY OF NORTH LAS VEGAS

MUNICIPAL BUILDINGS FACILITIES CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
Other				
Salaries and wages			11,654	(11,654)
Employee benefits			2,097	(2,097)
Services and supplies		30,000	54	29,946
Total other		30,000	13,805	16,195
Total public works		294,000	174,824	119,176
Culture and recreation				
Administration				
Services and supplies		165,000	1	164,999
Capital outlay			20,100	(20,100)
Total administration		165,000	20,101	144,899
Library district operations				
Services and supplies		91,486	10,886	80,600
Capital outlay			35,643	(35,643)
Total library district operations		91,486	46,529	44,957
Total culture and recreation		256,486	66,630	189,856
Community support				
Housing and neighborhood services				
Employee benefits			1	(1)
Services and supplies		10,000	68	9,932
Capital outlay			2,244	(2,244)
Total community support		10,000	2,313	7,687
Total expenditures	2,067,705	2,525,986	1,229,129	1,296,857
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,067,705)	(2,434,500)	(1,119,174)	1,315,326
OTHER FINANCING SOURCES (USES)				
Transfers in	86,597	86,597	86,597	
Transfers out	(86,597)	(86,597)	(86,597)	
Total other financing sources (uses)				
CHANGE IN FUND BALANCE	(2,067,705)	(2,434,500)	(1,119,174)	1,315,326
FUND BALANCE, BEGINNING OF YEAR	2,325,208	4,270,909	4,270,909	
FUND BALANCE, END OF YEAR	\$ 257,503	\$ 1,836,409	\$ 3,151,735	\$ 1,315,326

CITY OF NORTH LAS VEGAS

CIVIC CENTER FACILITIES CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Investment income	\$ _____	\$ _____	\$ 5,313	\$ 5,313
EXPENDITURES				
General government				
Other				
Salaries and wages			647	(647)
Employee benefits			71	(71)
Services and supplies	831,225	831,225	189,985	641,240
Capital outlay			99,851	(99,851)
	<u>831,225</u>	<u>831,225</u>	<u>290,554</u>	<u>540,671</u>
Total expenditures	<u>831,225</u>	<u>831,225</u>	<u>290,554</u>	<u>540,671</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(831,225)</u>	<u>(831,225)</u>	<u>(285,241)</u>	<u>545,984</u>
CHANGE IN FUND BALANCE	(831,225)	(831,225)	(285,241)	545,984
FUND BALANCE, BEGINNING OF YEAR	<u>992,671</u>	<u>1,229,529</u>	<u>1,229,529</u>	
FUND BALANCE, END OF YEAR	<u>\$ 161,446</u>	<u>\$ 398,304</u>	<u>\$ 944,288</u>	<u>\$ 545,984</u>

CITY OF NORTH LAS VEGAS

PARKS AND RECREATION PROJECTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental	\$ 740,000	\$ 740,000	\$ 321,346	\$ (418,654)
EXPENDITURES				
General government				
City attorney				
Capital outlay			125	(125)
Finance				
Employee benefits			1,681	(1,681)
Services and supplies		10,000	62	9,938
Capital outlay			2,106	(2,106)
Total finance		10,000	3,849	6,151
Total general government		10,000	3,974	6,026
Public safety				
Protective services				
Capital outlay			37,652	(37,652)
Other				
Services and supplies		75,000		75,000
Total public safety		75,000	37,652	37,348
Public works				
Streets				
Services and supplies			15,905	(15,905)
Capital outlay			5,850	(5,850)
Total streets			21,755	(21,755)
Engineering				
Employee benefits			(2,631)	2,631
Services and supplies		200,000	2,632	197,368
Capital outlay			90,538	(90,538)
Total engineering		200,000	90,539	109,461
Real property				
Employee benefits			(137)	137
Services and supplies			138	(138)
Capital outlay			4,180	(4,180)
Total real property			4,181	(4,181)
Total public works		200,000	116,475	83,525
Culture and recreation				
Administration				
Salaries and wages	104,388	104,388		104,388
Employee benefits	46,387	46,387		46,387
Services and supplies	89,225	(210,775)	122	(210,897)
Capital outlay	1,630,000	1,675,146	359,581	1,315,565
Total administration	1,870,000	1,615,146	359,703	1,255,443
Participant recreation				
Services and supplies			283,635	(283,635)
Capital outlay		284,700		284,700
Total participant recreation		284,700	283,635	1,065

(Continued)

CITY OF NORTH LAS VEGAS

PARKS AND RECREATION PROJECTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Parks planning and development				
Services and supplies			76,700	(76,700)
Capital outlay		103,597	14,035	89,562
Total parks planning and development		<u>103,597</u>	<u>90,735</u>	<u>12,862</u>
Parks and grounds				
Services and supplies			6,440	(6,440)
Capital outlay			4,500	(4,500)
Total parks and grounds			<u>10,940</u>	<u>(10,940)</u>
Total culture and recreation	<u>1,870,000</u>	<u>2,003,443</u>	<u>745,013</u>	<u>1,258,430</u>
Community support				
Housing and neighborhood services				
Employee benefits			(340)	340
Services and supplies		15,000	340	14,660
Capital outlay			10,271	(10,271)
Total community support		<u>15,000</u>	<u>10,271</u>	<u>4,729</u>
Total expenditures	<u>1,870,000</u>	<u>2,303,443</u>	<u>913,385</u>	<u>1,390,058</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,130,000)</u>	<u>(1,563,443)</u>	<u>(592,039)</u>	<u>971,404</u>
OTHER FINANCING SOURCES				
Transfers in	<u>764,000</u>	<u>764,000</u>	<u>764,000</u>	
CHANGE IN FUND BALANCE	(366,000)	(799,443)	171,961	971,404
FUND BALANCE, BEGINNING OF YEAR	<u>1,409,324</u>	<u>2,074,095</u>	<u>2,074,095</u>	
FUND BALANCE, END OF YEAR	<u>\$ 1,043,324</u>	<u>\$ 1,274,652</u>	<u>\$ 2,246,056</u>	<u>\$ 971,404</u>

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY PROJECTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Charges for services	\$	\$	\$ 759,551	\$ 759,551
Intergovernmental	39,152,214	39,152,214	12,530,612	(26,621,602)
Miscellaneous			(15,099)	(15,099)
Total revenues	39,152,214	39,152,214	13,275,064	(25,877,150)
EXPENDITURES				
General government				
City attorney				
Capital outlay			277	(277)
Finance				
Salaries and wages			208	(208)
Employee benefits			84	(84)
Services and supplies		50,000	64	49,936
Capital outlay			11,845	(11,845)
Total finance		50,000	12,201	37,799
Total general government		50,000	12,478	37,522
Public safety				
Protective services				
Services and supplies			1	(1)
Fire				
Salaries and wages	9,950	9,950		9,950
Employee benefits	4,350	4,350		4,350
Services and supplies	464,700	623,721	762,952	(139,231)
Capital outlay	548,000	580,000	298,271	281,729
Total public safety	1,027,000	1,218,021	1,061,224	156,797
Public works				
Flood control				
Salaries and wages	1,974,363	1,974,363		1,974,363
Employee benefits	855,160	855,160	(85)	855,245
Services and supplies	3,015,783	2,960,783	87	2,960,696
Capital outlay	33,306,908	33,306,908	9,515,700	23,791,208
Total flood control	39,152,214	39,097,214	9,515,702	29,581,512
Streets				
Services and supplies			11,737	(11,737)
Capital outlay			3,162,600	(3,162,600)
Total streets			3,174,337	(3,174,337)
Engineering				
Employee benefits			(11,246)	11,246
Services and supplies			11,247	(11,247)
Capital outlay			391,204	(391,204)
Total engineering			391,205	(391,205)
Real property				
Employee benefits			(595)	595
Services and supplies			594	(594)
Capital outlay			20,642	(20,642)
Total real property			20,641	(20,641)
Total public works	39,152,214	39,097,214	13,101,885	25,995,329

(Continued)

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY PROJECTS CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Community support				
Housing and neighborhood services				
Employee benefits			1	(1)
Services and supplies		5,000		5,000
Capital outlay			1,130	(1,130)
			<u>1,130</u>	<u>(1,130)</u>
Total community support		<u>5,000</u>	<u>1,131</u>	<u>3,869</u>
Total expenditures	<u>40,179,214</u>	<u>40,370,235</u>	<u>14,176,718</u>	<u>26,193,517</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,027,000)</u>	<u>(1,218,021)</u>	<u>(901,654)</u>	<u>316,367</u>
OTHER FINANCING SOURCES				
Transfers in	<u>291,000</u>	<u>291,000</u>	<u>291,000</u>	
CHANGE IN FUND BALANCE	(736,000)	(927,021)	(610,654)	316,367
FUND BALANCE, BEGINNING OF YEAR	<u>7,859,915</u>	<u>8,660,069</u>	<u>8,660,069</u>	
FUND BALANCE, END OF YEAR	<u>\$ 7,123,915</u>	<u>\$ 7,733,048</u>	<u>\$ 8,049,415</u>	<u>\$ 316,367</u>

CITY OF NORTH LAS VEGAS

CAPITAL PROJECTS STREET IMPROVEMENTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental	\$ 45,873,291	\$ 45,873,291	\$ 8,267,386	\$ (37,605,905)
Contributions	181,611	181,611		(181,611)
Miscellaneous			9,892	9,892
Total revenues	<u>46,054,902</u>	<u>46,054,902</u>	<u>8,277,278</u>	<u>(37,777,624)</u>
EXPENDITURES				
General government				
City attorney				
Salaries and wages			78	(78)
Employee benefits			56	(56)
Services and supplies			4	(4)
Capital outlay			3,745	(3,745)
Total city attorney			<u>3,883</u>	<u>(3,883)</u>
Finance				
Salaries and wages		50,000	1,342	48,658
Employee benefits		30,000	928	29,072
Services and supplies		10,000	47	9,953
Capital outlay			24,232	(24,232)
Total finance		<u>90,000</u>	<u>26,549</u>	<u>63,451</u>
Total general government		<u>90,000</u>	<u>30,432</u>	<u>59,568</u>
Public safety				
Protective services				
Salaries and wages		10,000	334	9,666
Employee benefits		5,000	114	4,886
Services and supplies		100,000	235,436	(135,436)
Capital outlay		250,000	25,311	224,689
Total public safety		<u>365,000</u>	<u>261,195</u>	<u>103,805</u>
Public works				
Flood control				
Services and supplies			(2)	2
Capital outlay			125,147	(125,147)
Total flood control			<u>125,145</u>	<u>(125,145)</u>
Streets				
Salaries and wages	3,082,360	3,012,360		3,012,360
Employee benefits	1,341,261	1,296,261		1,296,261
Services and supplies	4,279,959	4,168,959	1,155,943	3,013,016
Capital outlay	38,850,193	38,730,193	7,114,268	31,615,925
Total streets	<u>47,553,773</u>	<u>47,207,773</u>	<u>8,270,211</u>	<u>38,937,562</u>
Engineering				
Salaries and wages			61,646	(61,646)
Employee benefits			39,125	(39,125)
Services and supplies			3,013	(3,013)
Capital outlay			819,433	(819,433)
Total engineering			<u>923,217</u>	<u>(923,217)</u>
Real property				
Employee benefits			(1)	1
Capital outlay			62,558	(62,558)
Total real property			<u>62,557</u>	<u>(62,557)</u>

(Continued)

CITY OF NORTH LAS VEGAS

CAPITAL PROJECTS STREET IMPROVEMENTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Total public works	<u>47,553,773</u>	<u>47,207,773</u>	<u>9,381,130</u>	<u>37,826,643</u>
Community support				
Housing and neighborhood services				
Salaries and wages		10,000		10,000
Employee benefits		10,000	(3)	10,003
Services and supplies		1,000	3	997
Capital outlay			8,606	(8,606)
Total community support		<u>21,000</u>	<u>8,606</u>	<u>12,394</u>
Total expenditures	<u>47,553,773</u>	<u>47,683,773</u>	<u>9,681,363</u>	<u>38,002,410</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,498,871)</u>	<u>(1,628,871)</u>	<u>(1,404,085)</u>	<u>224,786</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>1,384,000</u>	<u>1,384,000</u>	<u>1,216,877</u>	<u>(167,123)</u>
CHANGE IN FUND BALANCE	<u>(114,871)</u>	<u>(244,871)</u>	<u>(187,208)</u>	<u>57,663</u>
FUND BALANCE, BEGINNING OF YEAR	<u>3,015,645</u>	<u>4,056,739</u>	<u>4,056,739</u>	
FUND BALANCE, END OF YEAR	<u>\$ 2,900,774</u>	<u>\$ 3,811,868</u>	<u>\$ 3,869,531</u>	<u>\$ 57,663</u>

CITY OF NORTH LAS VEGAS

VALLEY VISTA DEVELOPMENT CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Charges for services	\$ _____	\$ _____	\$ 300,000	\$ 300,000
EXPENDITURES				
General government				
Other				
Services and supplies	_____	_____	26,950	(26,950)
CHANGE IN FUND BALANCE			273,050	273,050
FUND BALANCE, BEGINNING OF YEAR	_____	_____	_____	_____
FUND BALANCE, END OF YEAR	\$ _____	\$ _____	\$ 273,050	\$ 273,050

CITY OF NORTH LAS VEGAS

NORTHERN BELTWAY COMMERCIAL AREA CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Miscellaneous	\$ _____	\$ _____	\$ 78,665	\$ 78,665
CHANGE IN FUND BALANCE			78,665	78,665
FUND BALANCE, BEGINNING OF YEAR	_____	_____	_____	_____
FUND BALANCE, END OF YEAR	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>78,665</u>	\$ <u>78,665</u>

PROPRIETARY FUNDS

MAJOR ENTERPRISE FUNDS

CITY OF NORTH LAS VEGAS

MAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Wastewater Utility

Accounts for the collection from the residents of the City and the transmission of sewage through the system infrastructure for treatment and release into Lake Mead.

Water Utility

Accounts for the delivery of water services through the system infrastructure to the residents of the City and other service areas.

CITY OF NORTH LAS VEGAS

WASTEWATER UTILITY ENTERPRISE FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES				
Utility fees	\$ 41,800,000	\$ 41,800,000	\$ 42,759,944	\$ 959,944
Construction fees	220,000	220,000	385,856	165,856
Connection fees	2,020,000	2,020,000	3,468,792	1,448,792
Fines and forfeitures	800,000	800,000	855,880	55,880
Miscellaneous	377,000	377,000	472,560	95,560
Total operating revenues	<u>45,217,000</u>	<u>45,217,000</u>	<u>47,943,032</u>	<u>2,726,032</u>
OPERATING EXPENSES				
Salaries and wages	4,266,230	4,115,940	3,236,160	879,780
Employee benefits	2,073,553	2,031,053	1,021,924	1,009,129
Services and supplies	14,054,587	15,499,883	11,442,427	4,057,456
Depreciation and amortization	13,355,500	13,355,500	14,954,398	(1,598,898)
Total operating expenses	<u>33,749,870</u>	<u>35,002,376</u>	<u>30,654,909</u>	<u>4,347,467</u>
Operating income	<u>11,467,130</u>	<u>10,214,624</u>	<u>17,288,123</u>	<u>7,073,499</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	10,300	10,300	17,449	7,149
Gain (loss) on capital asset disposition			2,708	2,708
Interest and fiscal charges	(14,914,165)	(14,914,165)	(14,718,199)	195,966
Intergovernmental	6,434,877	6,434,877	3,031,621	(3,403,256)
Total nonoperating revenues (expenses)	<u>(8,468,988)</u>	<u>(8,468,988)</u>	<u>(11,666,421)</u>	<u>(3,197,433)</u>
Income before capital contributions and transfers	<u>2,998,142</u>	<u>1,745,636</u>	<u>5,621,702</u>	<u>3,876,066</u>
CAPITAL CONTRIBUTIONS				
Capital contributions			4,516,726	4,516,726
TRANSFERS				
Transfers out	<u>(5,133,608)</u>	<u>(5,133,608)</u>	<u>(5,133,608)</u>	
CHANGE IN NET POSITION	<u>\$ (2,135,466)</u>	<u>\$ (3,387,972)</u>	5,004,820	<u>\$ 8,392,792</u>
NET POSITION, BEGINNING OF YEAR			148,667,927	
NET POSITION, END OF YEAR			<u>\$ 153,672,747</u>	

CITY OF NORTH LAS VEGAS

WATER UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES				
Utility fees	\$ 52,500,000	\$ 52,500,000	\$ 54,324,102	\$ 1,824,102
Construction fees	180,000	180,000	642,299	462,299
Connection fees	500,000	500,000	1,016,653	516,653
Other charges for services	1,769,000	1,769,000	2,018,406	249,406
Fines and forfeitures	2,140,000	2,140,000	2,108,779	(31,221)
Miscellaneous	705,000	705,000	921,076	216,076
Total operating revenues	<u>57,794,000</u>	<u>57,794,000</u>	<u>61,031,315</u>	<u>3,237,315</u>
OPERATING EXPENSES				
Salaries and wages	6,657,904	6,687,562	5,537,328	1,150,234
Employee benefits	3,311,644	3,325,339	3,559,023	(233,684)
Services and supplies	29,395,641	29,918,381	25,631,727	4,286,654
Depreciation and amortization	5,410,000	5,410,000	5,579,463	(169,463)
Total operating expenses	<u>44,775,189</u>	<u>45,341,282</u>	<u>40,307,541</u>	<u>5,033,741</u>
Operating income	<u>13,018,811</u>	<u>12,452,718</u>	<u>20,723,774</u>	<u>8,271,056</u>
NONOPERATING REVENUES (EXPENSES)				
Gain (loss) on capital asset disposition			19,029	19,029
Interest and fiscal charges	(258,600)	(258,600)	(139,364)	119,236
Total nonoperating revenues (expenses)	<u>(258,600)</u>	<u>(258,600)</u>	<u>(120,335)</u>	<u>138,265</u>
Income before capital contributions and transfers	<u>12,760,211</u>	<u>12,194,118</u>	<u>20,603,439</u>	<u>8,409,321</u>
CAPITAL CONTRIBUTIONS				
Capital contributions			1,031,054	1,031,054
TRANSFERS				
Transfers in	321,700	321,700		(321,700)
Transfers out	(18,143,675)	(18,143,675)	(18,143,675)	
Total transfers	<u>(17,821,975)</u>	<u>(17,821,975)</u>	<u>(18,143,675)</u>	<u>(321,700)</u>
CHANGE IN NET POSITION	<u>\$ (5,061,764)</u>	<u>\$ (5,627,857)</u>	3,490,818	<u>\$ 9,118,675</u>
NET POSITION, BEGINNING OF YEAR			<u>130,987,142</u>	
NET POSITION, END OF YEAR			<u>\$ 134,477,960</u>	

NON-MAJOR ENTERPRISE FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Municipal Golf Courses

Accounts for the operations of a nine-hole par-3 golf course and an 18-hole par-72 championship course.

CITY OF NORTH LAS VEGAS

MUNICIPAL GOLF COURSES ENTERPRISE FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES				
User fees	\$ 2,362,978	\$ 2,362,978	\$ 1,610,997	\$ (751,981)
Miscellaneous	<u>40,000</u>	<u>40,000</u>	<u>41,893</u>	<u>1,893</u>
Total operating revenues	<u>2,402,978</u>	<u>2,402,978</u>	<u>1,652,890</u>	<u>(750,088)</u>
OPERATING EXPENSES				
Salaries and wages	113,020	113,020	99,348	13,672
Employee benefits	19,387	19,387	(37,888)	57,275
Services and supplies	2,310,558	2,310,558	2,067,358	243,200
Depreciation and amortization	<u>226,400</u>	<u>226,400</u>	<u>226,356</u>	<u>44</u>
Total operating expenses	<u>2,669,365</u>	<u>2,669,365</u>	<u>2,355,174</u>	<u>314,191</u>
Operating loss	<u>(266,387)</u>	<u>(266,387)</u>	<u>(702,284)</u>	<u>(435,897)</u>
NONOPERATING REVENUES				
Gain (loss) on capital asset disposition			<u>226</u>	<u>226</u>
TRANSFERS				
Transfers in	<u>55,000</u>	<u>505,000</u>	<u>505,000</u>	
CHANGE IN NET POSITION	<u>\$ (211,387)</u>	<u>\$ 238,613</u>	<u>(197,058)</u>	<u>\$ (435,671)</u>
NET POSITION, BEGINNING OF YEAR			<u>5,287,290</u>	
NET POSITION, END OF YEAR			<u>\$ 5,090,232</u>	

INTERNAL SERVICE FUNDS

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Motor Equipment

Accounts for repairs, maintenance, fuel and services to vehicles of all departments of the City.

Self-insurance Reserve

Accounts for costs incurred in self-insuring liability claims, unemployment, employee and retiree health care (including medical, dental and vision), workers' compensation programs and post employment benefits other than pensions.

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET POSITION JUNE 30, 2017

	Motor Equipment	Self-insurance Reserve	Total Internal Service Funds
ASSETS			
Current assets			
Cash, cash equivalents and investments	\$ 17,338,799	\$ 56,627,418	\$ 73,966,217
Accounts receivable, net		4,314	4,314
Prepaid items		187,735	187,735
Inventories	258,143		258,143
Restricted assets			
Cash, cash equivalents and investments		2,805,390	2,805,390
Total current assets	<u>17,596,942</u>	<u>59,624,857</u>	<u>77,221,799</u>
Noncurrent assets			
Capital assets, net of accumulated depreciation and amortization			
Construction in progress	121,589		121,589
Buildings and building improvements	209,755		209,755
Improvements other than buildings	78,780		78,780
Machinery, equipment and software	<u>1,479,468</u>		<u>1,479,468</u>
Total noncurrent assets	<u>1,889,592</u>		<u>1,889,592</u>
Total assets	<u>19,486,534</u>	<u>59,624,857</u>	<u>79,111,391</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized amounts related to pensions	<u>383,133</u>	<u>183,085</u>	<u>566,218</u>
LIABILITIES			
Current liabilities			
Accounts payable and other accrued liabilities	198,522	684,135	882,657
Accrued salaries and benefits	22,938	15,144,354	15,167,292
Due to other governments	285	22,480	22,765
Compensated absences	<u>25,740</u>	<u>6,255</u>	<u>31,995</u>
Total current liabilities	<u>247,485</u>	<u>15,857,224</u>	<u>16,104,709</u>
Noncurrent liabilities			
Compensated absences	290,478	70,589	361,067
Postemployment benefits other than pensions		17,412,139	17,412,139
Net pension liability	<u>1,642,245</u>	<u>784,764</u>	<u>2,427,009</u>
Total noncurrent liabilities	<u>1,932,723</u>	<u>18,267,492</u>	<u>20,200,215</u>
Total liabilities	<u>2,180,208</u>	<u>34,124,716</u>	<u>36,304,924</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized liabilities related to pensions	<u>246,779</u>	<u>117,926</u>	<u>364,705</u>
NET POSITION			
Net investment in capital assets	1,889,592		1,889,592
Restricted			
Claims and judgments		20,185,452	20,185,452
Unrestricted	<u>15,553,088</u>	<u>5,379,848</u>	<u>20,932,936</u>
Total net position	<u>\$ 17,442,680</u>	<u>\$ 25,565,300</u>	<u>\$ 43,007,980</u>

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE YEAR ENDED JUNE 30, 2017

	<u>Motor Equipment</u>	<u>Self-insurance Reserve</u>	<u>Total Internal Service Funds</u>
OPERATING REVENUES			
Other charges for services	\$ 11,148,550	\$ 35,628,051	\$ 46,776,601
OPERATING EXPENSES			
Salaries and wages	763,567	4,563,677	5,327,244
Employee benefits	558,577	2,452,453	3,011,030
Services and supplies	2,717,560	19,666,844	22,384,404
Depreciation and amortization	796,791		796,791
Total operating expenses	<u>4,836,495</u>	<u>26,682,974</u>	<u>31,519,469</u>
Operating income	<u>6,312,055</u>	<u>8,945,077</u>	<u>15,257,132</u>
NONOPERATING REVENUES			
Investment income		1,669	1,669
Gain (loss) on capital asset disposition	(8,772)		(8,772)
Total nonoperating revenues	<u>(8,772)</u>	<u>1,669</u>	<u>(7,103)</u>
CHANGE IN NET POSITION	6,303,283	8,946,746	15,250,029
NET POSITION, BEGINNING OF YEAR	<u>11,139,397</u>	<u>16,618,554</u>	<u>27,757,951</u>
NET POSITION, END OF YEAR	<u>\$ 17,442,680</u>	<u>\$ 25,565,300</u>	<u>\$ 43,007,980</u>

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2017

	Motor Equipment	Self-insurance Reserve	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 7,205,221	\$ 35,627,652	\$ 42,832,873
Cash received from interfund services	3,944,382	216,857	4,161,239
Cash payments for goods and services	(2,918,737)	(22,244,266)	(25,163,003)
Cash payments for employee services	(1,099,208)	(681,605)	(1,780,813)
Cash payments for interfund services	(79,796)	(811)	(80,607)
Net cash provided by operating activities	<u>7,051,862</u>	<u>12,917,827</u>	<u>19,969,689</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES			
Acquisition and construction of capital assets	<u>(1,099,971)</u>		<u>(1,099,971)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income received		<u>1,669</u>	<u>1,669</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,951,891	12,919,496	18,871,387
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>11,386,908</u>	<u>46,513,312</u>	<u>57,900,220</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 17,338,799</u>	<u>\$ 59,432,808</u>	<u>\$ 76,771,607</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income	\$ 6,312,055	\$ 8,945,077	\$ 15,257,132
Adjustments to reconcile operating income to net cash provided by operating activities			
Depreciation	796,789		796,789
(Increase) decrease in operating assets			
Accounts receivable	519	(399)	120
Due from other funds		216,857	216,857
Prepaid items		176,324	176,324
Increase (decrease) in operating liabilities			
Accounts payable	(201,315)	(2,774,557)	(2,975,872)
Accrued salaries and benefits	4,814	4,169,712	4,174,526
Due to other funds	(1,873)	(811)	(2,684)
Due to other governments	140	20,811	20,951
Compensated absences	(30,362)	(4,860)	(35,222)
Postemployment benefits other than pensions	170,561	2,169,673	2,340,234
Other	534		534
Total adjustments	<u>739,807</u>	<u>3,972,750</u>	<u>4,712,557</u>
Net cash provided by operating activities	<u>\$ 7,051,862</u>	<u>\$ 12,917,827</u>	<u>\$ 19,969,689</u>

CITY OF NORTH LAS VEGAS

MOTOR EQUIPMENT INTERNAL SERVICE FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES				
Other charges for services	\$ <u>6,747,615</u>	\$ <u>6,747,615</u>	\$ <u>11,148,550</u>	\$ <u>4,400,935</u>
OPERATING EXPENSES				
Salaries and wages	844,753	844,753	763,567	81,186
Employee benefits	385,113	385,113	558,577	(173,464)
Services and supplies	3,131,269	3,131,269	2,717,560	413,709
Depreciation and amortization	<u>500,000</u>	<u>500,000</u>	<u>796,791</u>	<u>(296,791)</u>
Total operating expenses	<u>4,861,135</u>	<u>4,861,135</u>	<u>4,836,495</u>	<u>24,640</u>
Operating income	<u>1,886,480</u>	<u>1,886,480</u>	<u>6,312,055</u>	<u>4,425,575</u>
NONOPERATING REVENUES				
Gain (loss) on capital asset disposition			<u>(8,772)</u>	<u>(8,772)</u>
CHANGE IN NET POSITION	\$ <u><u>1,886,480</u></u>	\$ <u><u>1,886,480</u></u>	6,303,283	\$ <u><u>4,416,803</u></u>
NET POSITION, BEGINNING OF YEAR			<u>11,139,397</u>	
NET POSITION, END OF YEAR			\$ <u><u>17,442,680</u></u>	

CITY OF NORTH LAS VEGAS

SELF-INSURANCE RESERVE INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES				
Other charges for services	\$ 27,144,053	\$ 27,144,053	\$ 35,628,051	\$ 8,483,998
OPERATING EXPENSES				
Salaries and wages	4,459,258	4,459,258	4,563,677	(104,419)
Employee benefits	2,726,339	2,726,339	2,452,453	273,886
Services and supplies	18,661,937	18,661,937	19,666,844	(1,004,907)
Total operating expenses	<u>25,847,534</u>	<u>25,847,534</u>	<u>26,682,974</u>	<u>(835,440)</u>
Operating income	<u>1,296,519</u>	<u>1,296,519</u>	<u>8,945,077</u>	<u>7,648,558</u>
NONOPERATING REVENUES				
Investment income			1,669	1,669
CHANGE IN NET POSITION	<u>\$ 1,296,519</u>	<u>\$ 1,296,519</u>	8,946,746	<u>\$ 7,650,227</u>
NET POSITION, BEGINNING OF YEAR			16,618,554	
NET POSITION, END OF YEAR			<u>\$ 25,565,300</u>	

FIDUCIARY FUNDS

CITY OF NORTH LAS VEGAS

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

Agency funds are used to account for assets held as an agent for individuals, private organizations, other governments or other funds.

Bail Deposits

Accounts for funds deposited or pledged for the release of a suspect from detention, with the understanding that the suspect will return for trial or forfeit the bail (and possibly be brought up on charges of the crime or failure to appear).

Non-forfeiture Holding

Accounts for those funds associated with the seizure of narcotics from a suspect to be held until such time as a trial is held and a determination is made with regard to the purpose of the funds.

Other Deposits

Accounts for funds deposited by developers in-lieu of a surety bond.

Business Cleanup Deposits

Accounts for funds deposited as a condition to the issuance of a special use permit in the event the business fails to adequately clean up the area after the special event.

Special Trust Reward

Accounts for funds from Clark County to be used as a reward to eligible tipsters who provide information that directly leads to the whereabouts of Everlyse Cabrera and the subsequent felony arrest and/or indictment.

Employee Insurance Deposits

Accounts for employee and employer contributions to group health and life insurance, which are held until they are disbursed to the City's insurance carriers.

Workers' Compensation Retention

Accounts for funds held by the State of Nevada as a retention requirement.

Contractor Retention Accounts

Accounts for money withheld from contract payments as retention requirements in construction contracts.

New Construction Privilege Tax

Accounts for funds collected from new construction by the City and remitted to Clark County, Nevada.

Convention Authority Tax

Accounts for gaming taxes and room tax receipts collected from North Las Vegas businesses by the City and transmitted to the Las Vegas Convention and Visitors Authority.

Garbage Company Collection

Accounts for billings and collections by the City for garbage pick-up services performed by a local disposal company.

Inmate Deposits

Accounts for funds held for inmates in the City Detention Center until they are released or transferred.

SIAD No. 54 (Civic Center Drive Development)

Accounts for the collection of property assessments pledged for the payment of principal and interest and for which no assets or revenues of the City have been pledged.

SIAD No. 60 (Aliante Development)

Accounts for the collection of property assessments pledged for the payment of principal and interest and for which no assets or revenues of the City have been pledged.

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES JUNE 30, 2017

	<u>Bail Deposits</u>	<u>Non-forfeiture Holding</u>	<u>Other Deposits</u>	<u>Business Cleanup Deposits</u>	<u>Special Trust Reward</u>	<u>Employee Insurance Deposits</u>	<u>Workers' Compensation Retention</u>	<u>Contractor Retention Accounts</u>
ASSETS								
Cash, cash equivalents and investments	\$ 142,180	\$ 539,495	\$ 5,778,982	\$ 17,799	\$ 15,000	\$ (126,447)	\$ 258	\$ 700,035
Accounts receivable, net								
Interest receivable								
Special assessments receivable								
Total assets	<u>\$ 142,180</u>	<u>\$ 539,495</u>	<u>\$ 5,778,982</u>	<u>\$ 17,799</u>	<u>\$ 15,000</u>	<u>\$ (126,447)</u>	<u>\$ 258</u>	<u>\$ 700,035</u>
LIABILITIES								
Due to other governments	\$	\$	\$	\$	\$	\$	\$	\$
Due to developers			5,000					700,035
Due to others	<u>142,180</u>	<u>539,495</u>	<u>5,773,982</u>	<u>17,799</u>	<u>15,000</u>	<u>(126,447)</u>	<u>258</u>	
Total liabilities	<u>\$ 142,180</u>	<u>\$ 539,495</u>	<u>\$ 5,778,982</u>	<u>\$ 17,799</u>	<u>\$ 15,000</u>	<u>\$ (126,447)</u>	<u>\$ 258</u>	<u>\$ 700,035</u>

(Continued)

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) JUNE 30, 2017

	New Construction Privilege Tax	Convention Authority Tax	Garbage Company Collection	Inmate Deposits	SIAD No. 54 (Civic Center Drive Development)	SIAD No. 60 (Aliante Development)	Total Agency Funds
ASSETS							
Cash, cash equivalents and investments	\$ 870,000	\$ 239,676	\$ 1,781,943	\$ 5,070	\$ 476,910	\$ 3,833,901	\$ 14,274,802
Accounts receivable, net		17,143	2,765,937				2,783,080
Interest receivable						232	232
Special assessments receivable						4,189	4,189
Total assets	<u>\$ 870,000</u>	<u>\$ 256,819</u>	<u>\$ 4,547,880</u>	<u>\$ 5,070</u>	<u>\$ 476,910</u>	<u>\$ 3,838,322</u>	<u>\$ 17,062,303</u>
LIABILITIES							
Due to other governments	\$ 870,000	\$ 256,819		\$	\$	\$	\$ 1,126,819
Due to developers							705,035
Due to others			4,547,880	5,070	476,910	3,838,322	15,230,449
Total liabilities	<u>\$ 870,000</u>	<u>\$ 256,819</u>	<u>\$ 4,547,880</u>	<u>\$ 5,070</u>	<u>\$ 476,910</u>	<u>\$ 3,838,322</u>	<u>\$ 17,062,303</u>

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
BAIL DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 155,699	\$ 324,966	\$ 338,485	\$ 142,180
LIABILITIES				
Due to others	\$ 155,699	\$ 506,231	\$ 519,750	\$ 142,180
NON-FORFEITURE HOLDING				
ASSETS				
Cash, cash equivalents and investments	\$ 695,289	\$ 254,400	\$ 410,194	\$ 539,495
LIABILITIES				
Due to others	\$ 695,289	\$ 312,041	\$ 467,835	\$ 539,495
OTHER DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 3,376,590	\$ 4,683,281	\$ 2,280,889	\$ 5,778,982
Accounts receivable, net	5,337	5,337	5,337	5,337
Total assets	\$ 3,381,927	\$ 4,683,281	\$ 2,286,226	\$ 5,778,982
LIABILITIES				
Due to developers	\$ 15,557	\$	\$	\$ 5,000
Due to others	3,366,370	6,762,296	4,365,241	5,773,982
Total liabilities	\$ 3,381,927	\$ 6,762,296	\$ 4,365,241	\$ 5,778,982
BUSINESS CLEANUP DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 16,599	\$ 2,700	\$ 1,500	\$ 17,799
Accounts receivable, net	4,450	4,450	4,450	4,450
Total assets	\$ 16,599	\$ 7,150	\$ 5,950	\$ 17,799
LIABILITIES				
Due to others	\$ 16,599	\$ 2,900	\$ 1,700	\$ 17,799
SPECIAL TRUST REWARD				
ASSETS				
Cash, cash equivalents and investments	\$ 15,000	\$	\$	\$ 15,000
LIABILITIES				
Due to others	\$ 15,000	\$	\$	\$ 15,000
EMPLOYEE INSURANCE DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 9,613	\$ 32,367,808	\$ 32,503,868	\$ (126,447)
LIABILITIES				
Due to others	\$ 9,613	\$ 33,139,710	\$ 33,275,770	\$ (126,447)
WORKERS' COMPENSATION RETENTION				
ASSETS				
Cash, cash equivalents and investments	\$ 258	\$	\$	\$ 258
LIABILITIES				
Due to others	\$ 258	\$	\$	\$ 258

(Continued)

CITY OF NORTH LAS VEGAS

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
CONTRACTOR RETENTION ACCOUNTS				
ASSETS				
Cash, cash equivalents and investments	\$ 2,852,631	\$ 772,298	\$ 2,924,894	\$ 700,035
LIABILITIES				
Due to developers	\$ 2,852,568	\$ 3,118,990	\$ 5,271,586	\$ 700,035
Due to others	63			
Total liabilities	\$ 2,852,631	\$ 3,118,990	\$ 5,271,586	\$ 700,035
NEW CONSTRUCTION PRIVILEGE TAX				
ASSETS				
Cash, cash equivalents and investments	\$ 68,306	\$ 5,061,400	\$ 4,259,706	\$ 870,000
LIABILITIES				
Due to other governments	\$ 68,306	\$ 11,061,108	\$ 10,259,414	\$ 870,000
CONVENTION AUTHORITY TAX				
ASSETS				
Cash, cash equivalents and investments	\$ 195,686	\$ 3,327,030	\$ 3,283,040	\$ 239,676
Accounts receivable, net	10,506	90,294	83,657	17,143
Total assets	\$ 206,192	\$ 3,417,324	\$ 3,366,697	\$ 256,819
LIABILITIES				
Due to other governments	\$ 206,942	\$ 8,238,590	\$ 8,187,963	\$ 256,819
Due to others	(750)			
Total liabilities	\$ 206,192	\$ 8,238,590	\$ 8,187,963	\$ 256,819
GARBAGE COMPANY COLLECTION				
ASSETS				
Cash, cash equivalents and investments	\$ 1,706,716	\$ 20,637,668	\$ 20,562,440	\$ 1,781,943
Accounts receivable, net	2,720,361	22,378,259	22,332,684	2,765,937
Total assets	\$ 4,427,077	\$ 43,015,927	\$ 42,895,124	\$ 4,547,880
LIABILITIES				
Due to others	\$ 4,427,077	\$ 43,005,480	\$ 42,884,677	\$ 4,547,880
INMATE DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 5,070			\$ 5,070
LIABILITIES				
Due to others	\$ 5,070			\$ 5,070
SIAD NO. 54 (CIVIC CENTER DRIVE DEVELOPMENT)				
ASSETS				
Cash, cash equivalents and investments	\$ 474,626	\$ 4,625	\$ 2,341	\$ 476,910
LIABILITIES				
Due to others	\$ 474,626	\$ 4,625	\$ 2,341	\$ 476,910

(Continued)

CITY OF NORTH LAS VEGAS

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
SIAD NO. 60 (ALIANTE DEVELOPMENT)				
ASSETS				
Cash, cash equivalents and investments	\$ 3,478,274	\$ 6,068,017	\$ 5,712,391	\$ 3,833,901
Interest receivable	625		393	232
Special assessments receivable	<u>4,499</u>		<u>309</u>	<u>4,189</u>
Total assets	<u>\$ 3,483,398</u>	<u>\$ 6,068,017</u>	<u>\$ 5,713,093</u>	<u>\$ 3,838,322</u>
LIABILITIES				
Due to others	<u>\$ 3,483,398</u>	<u>\$ 16,045,305</u>	<u>\$ 15,690,381</u>	<u>\$ 3,838,322</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash, cash equivalents and investments	\$ 13,050,357	\$ 73,504,193	\$ 72,279,748	\$ 14,274,802
Accounts receivable, net	2,736,204	22,473,003	22,426,128	2,783,080
Interest receivable	625		393	232
Special assessments receivable	<u>4,499</u>		<u>309</u>	<u>4,189</u>
Total assets	<u>\$ 15,791,685</u>	<u>\$ 95,977,196</u>	<u>\$ 94,706,578</u>	<u>\$ 17,062,303</u>
LIABILITIES				
Due to other governments	\$ 275,248	\$ 19,299,698	\$ 18,447,377	\$ 1,126,819
Due to developers	2,868,125	3,118,990	5,271,586	705,035
Due to others	<u>12,648,312</u>	<u>99,778,588</u>	<u>97,207,695</u>	<u>15,230,449</u>
Total liabilities	<u>\$ 15,791,685</u>	<u>\$ 122,197,276</u>	<u>\$ 120,926,658</u>	<u>\$ 17,062,303</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Members of the City Council
City of North Las Vegas, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Las Vegas (the City) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents, and have issued our report thereon dated December 11, 2017.

Internal Control over Financial Reporting. In planning and performing our audit of the basic financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies; and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's basic financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2017 - 001, to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2017 - 002 and 2017 - 003 to be significant deficiencies.

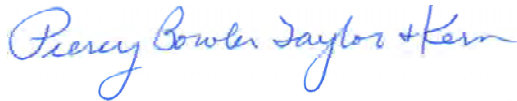
Compliance and Other Matters. As part of obtaining reasonable assurance about whether the City's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts, including whether the funds established by the City, as listed in Nevada Revised Statutes (NRS) 354.624 (5)(a)(1 through 5), complied with

the express purposes required by NRS 354.6241. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The City's Responses to Findings. The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

We noted certain matters that we reported to the City in a separate letter dated December 11, 2017.

Purpose of this Report. The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Percy Bowler Taylor & Kern". The signature is written in a cursive, flowing style.

Las Vegas, Nevada
December 11, 2017

STATISTICAL SECTION

CITY OF NORTH LAS VEGAS

STATISTICAL INFORMATION

FOR THE YEAR ENDED JUNE 30, 2017

Financial Trends

The following tables contain financial trend information to enable the reader to understand how financial performance has changed over time.

- Net Position by Component
- Changes in Net Position
- Fund Balances, Governmental Funds
- Changes in Fund Balances, Governmental Funds

Revenue Capacity

The following tables contain revenue capacity information to enable the reader to assess the most significant local revenue source.

- Assessed and Estimated Actual Value of Taxable Property
- Property Tax Rates - Direct and Overlapping Governments
- Principal Property Taxpayers
- Property Tax Levies and Collections

Debt Capacity

The following tables contain debt capacity information to enable the reader to assess the affordability of the current level of outstanding debt and the ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type
- Ratios of General Bonded Debt Outstanding
- Direct and Overlapping Governmental Activities Debt
- Legal Debt Margin Information

Demographic and Economic Information

The following tables contain demographic and economic information to enable the reader to understand the environment within which financial activities take place.

- Demographic and Economic Statistics
- Principal Employers

Operating Information

The following tables contain operating information to enable the reader to understand how the information contained in the comprehensive annual financial report relates to services provided and activities performed.

- Full-time Equivalent City Government Employees by Function/Program
- Operating Indicators by Function/Program
- Capital Asset Statistics by Function/Program

CITY OF NORTH LAS VEGAS

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS⁽¹⁾ (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013 ¹	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Governmental activities										
Net investment in capital assets	\$ 647,951,709	\$ 931,368,784	\$ 1,015,611,134	\$ 1,008,326,661 ¹	\$ 1,035,550,177	\$ 1,109,705,374	\$ 1,106,799,902	\$ 1,147,394,961	\$ 1,156,185,282	\$ 1,139,228,934
Restricted	175,099,469	822,415		25,463,718	74,650,721	70,286,644	73,249,575	79,291,604	91,020,657	128,697,909
Unrestricted	<u>134,661,363</u>	<u>126,254,419</u>	<u>65,197,112</u>	<u>49,244,494</u>	<u>(5,838,643)</u>	<u>(14,533,877)</u>	<u>9,551,124</u>	<u>(202,744,932)</u>	<u>(181,662,381)</u>	<u>(183,812,405)</u>
Total governmental activities	<u>957,712,541</u>	<u>1,058,445,618</u>	<u>1,080,808,246</u>	<u>1,083,034,873</u>	<u>1,104,362,255</u>	<u>1,165,458,141</u>	<u>1,189,600,601</u>	<u>1,023,941,633</u>	<u>1,065,543,558</u>	<u>1,084,114,438</u>
Business-type activities										
Net investment in capital assets	38,022,471	198,618,584	213,075,462	181,912,347	226,097,835	229,033,516	214,759,669	214,812,299	197,755,281	190,863,437
Restricted	159,367,463	10,945,118	13,317,115	47,537,496	7,132,932	4,514,658	75,134		7,113,754	7,988,645
Unrestricted	<u>81,888,662</u>	<u>84,546,345</u>	<u>66,022,121</u>	<u>57,830,202</u>	<u>71,322,255</u>	<u>73,718,676</u>	<u>87,031,572</u>	<u>69,094,752</u>	<u>75,156,670</u>	<u>88,855,505</u>
Total business-type activities	<u>279,278,596</u>	<u>294,110,047</u>	<u>292,414,698</u>	<u>287,280,045</u>	<u>304,553,022</u>	<u>307,266,850</u>	<u>301,866,375</u>	<u>283,907,051</u>	<u>280,025,705</u>	<u>287,707,587</u>
Primary government										
Net investment in capital assets	685,974,180	1,129,987,368	1,228,686,596	1,190,239,008	1,261,648,012	1,338,738,890	1,321,559,571	1,362,207,260	1,353,940,563	1,330,092,371
Restricted	334,466,932	11,767,533	13,317,115	73,001,214	81,783,653	74,801,302	73,324,709	79,291,604	98,134,411	136,686,554
Unrestricted	<u>216,550,025</u>	<u>210,800,764</u>	<u>131,219,233</u>	<u>107,074,696</u>	<u>65,483,612</u>	<u>59,184,799</u>	<u>96,582,696</u>	<u>(133,650,180)</u>	<u>(106,505,711)</u>	<u>(94,956,900)</u>
Total primary government	<u>\$ 1,236,991,137</u>	<u>\$ 1,352,555,665</u>	<u>\$ 1,373,222,944</u>	<u>\$ 1,370,314,918</u>	<u>\$ 1,408,915,277</u>	<u>\$ 1,472,724,991</u>	<u>\$ 1,491,466,976</u>	<u>\$ 1,307,848,684</u>	<u>\$ 1,345,569,263</u>	<u>\$ 1,371,822,025</u>

1. Fiscal year 2012 amounts were retroactively restated in fiscal year 2013.

CITY OF NORTH LAS VEGAS

CHANGES IN NET POSITION LAST TEN FISCAL YEARS⁽¹⁾ (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012 ²	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Expenses										
Governmental activities										
General government	\$ 77,831,201	\$ 79,790,759	\$ 81,909,186	\$ 81,162,689	\$ 49,229,276	\$ 51,855,800	\$ 56,381,592	\$ 56,167,676	\$ 61,473,941	\$ 66,022,814
Judicial	13,226,034	14,153,887	10,780,531	10,125,028	10,521,037	9,496,348	9,896,150	9,060,508	5,378,903	5,527,464
Public safety	149,836,872	160,483,422	172,629,424	149,867,948	160,705,260	147,724,400	154,787,847	141,351,681	141,730,894	154,379,406
Public works	30,407,379	26,999,830	16,794,794	13,694,463	10,164,862	11,197,298	8,416,102	14,152,084	14,894,436	17,712,527
Culture and recreation	17,040,617	19,585,869	18,044,295	14,177,795	15,245,421	13,295,753	16,347,681	17,323,716	17,811,729	18,769,594
Community support	5,527,004	7,897,550	15,363,130	8,239,825	7,807,086	5,168,774	5,722,271	7,142,087	6,855,958	6,751,246
Interest on long-term debt	9,751,729	9,417,258	8,846,315	8,775,931	3,106,240	4,388,732	4,111,816	6,640,779	7,769,871	
Total governmental activities	<u>303,620,836</u>	<u>318,328,575</u>	<u>324,367,675</u>	<u>286,043,679</u>	<u>256,779,182</u>	<u>243,127,105</u>	<u>255,663,459</u>	<u>251,838,531</u>	<u>255,915,732</u>	<u>269,163,051</u>
Business-type activities										
Wastewater	27,885,130	29,181,700	31,443,978	36,986,026	26,615,574	38,806,095	46,654,631	45,235,686	45,235,686	45,771,923
Water	38,491,805	34,652,481	33,198,374	32,402,016	33,863,783	33,417,139	37,368,080	36,065,019	36,065,019	40,663,677
Municipal golf courses	1,865,239	1,806,068	1,198,958	1,116,228	2,422,211	2,321,525	3,253,407	2,407,902	2,407,902	2,356,285
Total business-type activities	<u>68,242,174</u>	<u>65,640,249</u>	<u>65,841,310</u>	<u>70,504,270</u>	<u>62,901,568</u>	<u>74,544,759</u>	<u>87,276,118</u>	<u>83,708,607</u>	<u>83,708,607</u>	<u>88,791,885</u>
Total primary government expenses	<u>\$ 371,863,010</u>	<u>\$ 383,968,824</u>	<u>\$ 390,208,985</u>	<u>\$ 356,547,949</u>	<u>\$ 319,680,750</u>	<u>\$ 317,671,864</u>	<u>\$ 342,939,577</u>	<u>\$ 335,547,138</u>	<u>\$ 339,624,339</u>	<u>\$ 357,954,936</u>
Program revenues										
Governmental activities										
Charges for services										
General government	\$ 7,808,363	\$ 8,557,114	\$ 10,911,870	\$ 8,635,975	\$ 11,467,970	\$ 12,001,422	\$ 13,813,102	\$ 14,222,091	\$ 20,458,488	\$ 44,728,926
Judicial	2,208,306	2,515,779	3,098,548	12,222,293	10,412,316	10,446,582	10,950,414	10,164,809	7,917,230	6,665,375
Public safety	30,131,176	28,995,220	29,888,956	10,631,966	20,574,051	21,124,279	24,235,187	23,225,991	28,359,209	33,465,452
Public works	2,548,356	1,297,430	1,883,015	2,702,747	4,876,338	4,751,577	5,375,946	9,006,208	10,860,642	12,152,350
Culture and recreation	2,568,030	2,354,508	1,866,740	1,945,886	2,787,964	2,874,363	3,707,230	5,730,717	5,633,416	6,632,907
Community support				261,485	530,174	547,459	623,259	1,147,504	1,527,769	2,016,652
Operating grants and contributions	5,423,876	6,591,191	11,811,707	9,654,245	23,609,657	19,871,431	23,491,365	27,229,507	24,516,475	27,544,641
Capital grants and contributions	98,079,100	127,600,370	79,156,147	56,049,152	65,538,503	91,544,553	32,366,318	70,196,112	43,854,707	24,471,313
Total governmental activities	<u>148,767,207</u>	<u>177,911,612</u>	<u>138,616,983</u>	<u>102,103,749</u>	<u>139,796,973</u>	<u>163,161,666</u>	<u>114,562,821</u>	<u>160,922,939</u>	<u>143,127,936</u>	<u>157,677,616</u>
Business-type activities										
Charges for services										
Wastewater	39,129,724	36,035,962	34,444,912	37,163,386	39,614,919	40,239,867	41,243,489	42,237,133	44,544,995	47,779,391
Water	51,576,234	45,697,439	47,074,546	48,561,691	48,563,211	51,188,315	53,292,819	54,747,339	58,417,333	61,017,443
Municipal golf courses	1,719,315	1,425,561	335,745	257,839	1,993,004	1,791,935	2,017,409	1,918,441	1,844,835	1,612,048
Operating grants and contributions				6,127,457	3,116,042	3,116,042	3,023,196	6,376,618	3,034,877	3,031,621
Capital grants and contributions	8,504,641	19,002,302	19,871,057	9,420,345	7,460,413	5,857,325	5,963,141	987,403	3,930,962	5,547,780
Total business-type activities	<u>100,929,914</u>	<u>102,161,264</u>	<u>101,726,260</u>	<u>95,403,261</u>	<u>103,759,004</u>	<u>102,193,484</u>	<u>105,540,054</u>	<u>106,266,934</u>	<u>111,773,002</u>	<u>118,988,283</u>
Total primary government program revenues	<u>\$ 249,697,121</u>	<u>\$ 280,072,876</u>	<u>\$ 240,343,243</u>	<u>\$ 197,507,010</u>	<u>\$ 243,555,977</u>	<u>\$ 265,355,150</u>	<u>\$ 220,102,875</u>	<u>\$ 267,189,873</u>	<u>\$ 254,900,938</u>	<u>\$ 276,665,899</u>
Net (expenses) program revenues										
Governmental activities	\$ (154,853,629)	\$ (140,416,963)	\$ (185,750,692)	\$ (183,939,930)	\$ (116,982,209)	\$ (79,965,439)	\$ (141,100,638)	\$ (90,915,592)	\$ (112,787,796)	\$ (111,485,435)
Business-type activities	<u>32,687,740</u>	<u>36,521,015</u>	<u>35,884,950</u>	<u>24,898,991</u>	<u>40,857,436</u>	<u>27,648,725</u>	<u>18,263,936</u>	<u>22,558,327</u>	<u>28,064,395</u>	<u>30,196,398</u>
Primary government	<u>\$ (122,165,889)</u>	<u>\$ (103,895,948)</u>	<u>\$ (149,865,742)</u>	<u>\$ (159,040,939)</u>	<u>\$ (76,124,773)</u>	<u>\$ (52,316,714)</u>	<u>\$ (122,836,702)</u>	<u>\$ (68,357,265)</u>	<u>\$ (84,723,401)</u>	<u>\$ (81,289,037)</u>

(Continued)

CITY OF NORTH LAS VEGAS

CHANGES IN NET POSITION (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012 ²	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
General revenues and other changes in net position										
Governmental activities										
Property taxes	\$ 82,250,980	\$ 87,102,142	\$ 77,024,811	\$ 57,540,748	\$ 55,137,022	\$ 48,831,490	\$ 49,088,718	\$ 50,350,577	\$ 53,201,608	\$ 54,395,962
Residential construction taxes	1,519,802	467,995	499,417	362,850	382,353	332,595	314,546	313,837	426,603	634,897
Room taxes	345,952	300,678	330,333	331,768	358,753	383,888	422,474	486,389	564,601	634,163
Franchise fees, based on gross receipts	18,989,378	17,083,699	16,717,339	16,224,681	16,142,005	15,769,356	20,788,938	21,322,332	21,307,694	
Intergovernmental consolidated taxes	50,199,861	39,642,953	34,179,293	36,538,629	37,565,290	39,434,352	43,976,942	47,685,565	49,903,290	52,977,267
Other local government shared revenues	17,403,712	14,485,904	9,906,795	13,937,837	2,124,392	2,224,996	2,082,929	2,096,928	2,110,967	2,086,117
Unrestricted investment income	28,054,514	18,224,615	7,727,611	2,610,156	1,378,592	679,281	1,035,183	1,321,011	1,796,240	897,004
Gain on disposal of capital assets					316,407	204,150	2,102,479	2,932,638	183,390	1,606,834
Miscellaneous	42,097,298	28,479,414	23,144,183	28,064,262	2,199,961	1,767,227	2,281,880	1,909,778	1,984,280	1,725,017
Transfers	31,966,320	30,914,915	41,365,458	31,318,875	31,958,855	31,433,990	24,046,761	22,548,597	22,911,048	22,722,283
Total governmental activities	<u>272,827,817</u>	<u>236,702,315</u>	<u>210,895,240</u>	<u>186,929,806</u>	<u>147,563,630</u>	<u>141,061,325</u>	<u>146,140,850</u>	<u>150,967,652</u>	<u>154,389,721</u>	<u>137,679,544</u>
Business-type activities										
Other local government shared revenues	538,471									
Unrestricted investment income	7,060,164	5,671,124	1,455,994	356,115	72,721	136,985	13,586	15,803	7,702	17,449
Gain on disposal of capital assets					23,860		12,668	21,612	6,517	21,963
Miscellaneous	2,417,173	3,554,227	2,329,165	3,055,358	36,782	6,362,108	356,096	216,234	211,753	218,349
Transfers	(31,966,320)	(30,914,915)	(41,365,458)	(31,318,875)	(31,958,855)	(31,433,990)	(24,046,761)	(22,548,597)	(22,911,048)	(22,722,283)
Total business-type activities	<u>(21,950,512)</u>	<u>(21,689,564)</u>	<u>(37,580,299)</u>	<u>(27,907,402)</u>	<u>(31,825,492)</u>	<u>(24,934,897)</u>	<u>(23,664,411)</u>	<u>(22,294,948)</u>	<u>(22,685,076)</u>	<u>(22,464,522)</u>
Total primary government general revenues and other changes in net position	<u>\$ 250,877,305</u>	<u>\$ 215,012,751</u>	<u>\$ 173,314,941</u>	<u>\$ 159,022,404</u>	<u>\$ 115,738,138</u>	<u>\$ 116,126,428</u>	<u>\$ 122,476,439</u>	<u>\$ 128,672,704</u>	<u>\$ 131,704,645</u>	<u>\$ 115,215,022</u>
Change in net position										
Governmental activities	\$ 117,974,188	\$ 96,285,352	\$ 25,144,548	\$ 2,989,876	\$ 30,581,421	\$ 61,095,886	\$ 5,040,212	\$ 60,052,060	\$ 41,601,925	\$ 26,194,109
Business-type activities	10,737,228	14,831,451	(1,695,349)	(3,008,411)	9,031,944	2,713,828	(5,400,475)	263,379	5,379,319	7,731,876
Primary government	<u>\$ 128,711,416</u>	<u>\$ 111,116,803</u>	<u>\$ 23,449,199</u>	<u>\$ (18,535)</u>	<u>\$ 39,613,365</u>	<u>\$ 63,809,714</u>	<u>\$ (360,263)</u>	<u>\$ 60,315,439</u>	<u>\$ 46,981,244</u>	<u>\$ 33,925,985</u>

1. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
2. FY 2012 amounts were retroactively restated in FY 2013.

CITY OF NORTH LAS VEGAS

FUND BALANCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012 ²	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
General fund										
Reserved	\$ 758,891	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved	45,336,045	39,361,193	22,953,382							
Nonspendable				384,375	287,203	231,430	238,432	2,743,971	127,919	128,305
Restricted for				101,642	26,257	170,576				
Committed for					274,200	596,200	207,179	166,202	27,369	15,371
Unassigned				7,238,181	11,302,907	8,340,738	7,633,089	9,585,163	13,740,986	14,236,238 ¹³
Total general fund	<u>\$ 46,094,936</u>	<u>\$ 39,361,193</u>	<u>\$ 22,953,382</u>	<u>\$ 7,724,198¹</u>	<u>\$ 11,890,567</u>	<u>\$ 9,338,944</u>	<u>\$ 8,078,700</u>	<u>\$ 12,495,336</u>	<u>\$ 13,896,274</u>	<u>\$ 14,379,914</u>
Other governmental funds										
Reserved	\$ 1,256,971	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved										
Special revenue funds	57,249,895	54,590,729	48,388,767							
Debt service funds	7,316,194	4,684,177	3,278,094							
Capital projects funds	189,433,342	155,724,644	111,345,725							
Nonspendable				87,162	224,923	2,655,236	6,499,075	6,494,034	13,121	16,851
Restricted for				84,687,535	74,624,464	70,116,032	70,396,589	79,486,892	95,047,192	108,497,086
Committed for				1,377,827	1,327,188	1,250,166	292,564	378,342	797,444	2,491,696
Assigned to				1,430,753	1,859,516	2,354,991	4,362,189	2,122,074	2,732,597	2,132,636
Total other governmental funds	<u>\$ 255,256,402</u>	<u>\$ 214,999,550</u>	<u>\$ 163,012,586</u>	<u>\$ 87,583,277</u>	<u>\$ 78,036,091</u>	<u>\$ 76,376,425</u>	<u>\$ 81,550,417</u>	<u>\$ 88,481,342</u>	<u>\$ 98,590,354</u>	<u>\$ 113,138,269</u>

1. Due to the reporting change as required by GASB No. 54, effective FY2010-11.
2. FY 2012 amounts were retroactively restated in FY 2013.

CITY OF NORTH LAS VEGAS

CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
REVENUES										
Property taxes	\$ 82,250,980	\$ 87,102,142	\$ 77,024,811	\$ 57,540,748	\$ 55,137,022	\$ 49,160,817	\$ 49,097,031	\$ 50,574,008	\$ 53,187,944	\$ 54,441,379
Residential construction taxes	1,519,802	467,995	499,417	362,850	382,353	332,595	314,546	313,837	426,603	634,897
Room taxes	345,952	300,678	330,333	331,768	358,753	383,888	422,474	486,389	564,601	634,163
Franchise fees					16,142,005	15,769,356	20,788,938	21,322,332	21,307,694	20,759,779
Licenses and permits	32,347,464	28,734,711	26,062,330	26,271,308	10,132,978	10,722,526	10,748,799	13,860,541	15,470,650	18,023,601
Special assessments					2,202,745	2,202,185	2,170,942	2,170,946	2,167,784	1,625,990
Charges for services	21,033,088	22,240,756	23,296,938	14,280,489	6,023,699	5,369,223	7,573,999	8,993,819	8,728,212	9,953,157
Intergovernmental consolidated taxes					37,565,290	39,434,352	43,976,942	47,685,565	49,903,290	52,977,267
Intergovernmental	140,003,233	142,978,208	116,132,627	102,027,017	67,518,671	106,630,804	49,201,824	92,958,280	65,220,898	50,741,680
Fines and forfeitures	9,358,465	10,173,893	9,905,464	10,197,087	7,195,757	7,535,551	7,236,044	6,146,529	5,401,306	4,769,002
Contributions					219,350	106,332	571,956	236,069	22,330	84,995
Rents and royalties					513,578	557,856	582,762	840,310	665,094	697,045
Investment income					806,229	195,524	642,581	1,018,891	1,579,791	895,335
Miscellaneous	43,852,373	29,035,648	15,050,513	9,507,120	2,871,657	1,760,617	2,098,694	2,460,664	3,194,636	4,155,911
Total revenues	330,711,357	321,034,031	268,302,433	220,518,387	207,070,087	240,161,626	195,427,532	249,068,180	227,840,833	220,394,201
EXPENDITURES										
General government	55,369,189	44,557,977	67,149,968	64,597,945	24,346,198	20,954,097	18,696,163	21,545,649	23,046,187	24,874,200
Judicial	13,002,378	13,857,493	10,589,039	10,415,468	8,995,929	8,501,665	8,532,342	10,830,787	5,588,564	5,334,041
Public safety	151,348,964	166,332,695	165,279,861	151,511,917	136,959,835	153,567,436	121,831,060	178,964,728	129,031,765	138,210,751
Public works	103,964,900	105,808,278	55,421,439	31,517,296	36,683,544	21,626,361	21,156,322	6,871,776	45,627,772	29,259,255
Culture and recreation	29,009,898	36,289,596	45,258,925	38,247,284	23,051,356	52,141,269	23,412,874	21,369,036	16,041,308	13,957,481
Community support	9,821,305	11,413,230	15,513,020	8,165,001	7,395,157	6,962,391	4,444,462	6,877,580	6,811,841	6,139,061
	362,516,634	378,259,269	359,212,252	304,454,911	237,432,019	263,753,219	198,073,223	246,459,556	226,147,437	217,774,789
Debt service										
Principal payments	11,145,300	11,374,500	11,547,700	6,307,800	5,277,600	5,928,600	4,990,000	5,757,700	4,534,700	4,774,300
Interest and fiscal charges	9,774,489	9,601,384	9,095,696	7,526,085	3,076,503	3,246,669	3,035,503	7,642,269	7,397,302	7,201,446
Payment to current bond refunding agent				20,000,000						
Debt issuance costs	284,504			143,438	200,286					
Total debt service	21,204,293	20,975,884	20,643,396	33,977,323	8,554,389	9,175,269	8,025,503	13,399,969	11,932,002	11,975,746
Total expenditures	383,720,927	399,235,153	379,855,648	338,432,234	245,986,408	272,928,488	206,098,726	259,859,525	238,079,439	229,750,535
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(53,009,570)	(78,201,122)	(111,553,215)	(117,913,847)	(38,916,321)	(32,766,862)	(10,671,194)	(10,791,345)	(10,238,606)	(9,356,334)

(Continued)

CITY OF NORTH LAS VEGAS

CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012 ¹	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
OTHER FINANCING SOURCES (USES)										
Contingencies		(49,395)						(400,000)	(500,000)	
Debt issuance proceeds	12,680,000		3,145,000	17,090,000	27,070,000					
Debt issuance premiums	160,380									
Payment to advance refunding bond agent			(3,071,110)	(16,922,300)	(26,573,920)					
Debt issuance discounts	(15,750)		(52,183)		(257,999)					
Proceeds from capital asset disposal									267,109	1,615,606
Transfers in	75,287,726	79,675,504	88,126,189	52,280,115	43,764,721	46,423,036	46,358,276	41,456,655	41,569,282	41,885,760
Transfers out	(41,438,606)	(48,415,589)	(42,207,531)	(25,192,464)	(10,809,831)	(18,049,079)	(33,871,483)	(21,923,292)	(19,258,234)	(19,113,477)
Other					342,533	181,316	2,098,449	2,913,171		
Total other financing sources (uses)	46,673,750	31,210,520	45,940,365	27,255,351	33,535,504	28,555,273	14,585,242	22,046,534	22,078,157	24,387,889
CHANGE IN FUND BALANCE	<u>\$ (6,335,820)</u>	<u>\$ (46,990,602)</u>	<u>\$ (65,612,850)</u>	<u>\$ (90,658,496)</u>	<u>\$ (5,380,817)</u>	<u>\$ (4,211,589)</u>	<u>\$ 3,914,048</u>	<u>\$ 11,255,189</u>	<u>\$ 11,839,551</u>	<u>\$ 15,031,555</u>
Capital expenditures included in expenditures above	<u>\$ 121,827,730</u>	<u>\$ 118,033,178</u>	<u>\$ 112,947,115</u>	<u>\$ 94,972,764</u>	<u>\$ 51,457,061</u>	<u>\$ 87,382,782</u>	<u>\$ 26,921,150</u>	<u>\$ 72,740,101</u>	<u>\$ 44,372,831</u>	<u>\$ 25,128,372</u>
Debt service as a percentage of noncapital expenditures	<u>8.00 %</u>	<u>7.50 %</u>	<u>7.70 %</u>	<u>5.70 %</u>	<u>4.20 %</u>	<u>5.20 %</u>	<u>4.40 %</u>	<u>7.16 %</u>	<u>6.16 %</u>	<u>5.85 %</u>

1. FY 2012 amounts were retroactively restated in FY 2013.

CITY OF NORTH LAS VEGAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY¹ LAST TEN FISCAL YEARS (UNAUDITED)

For the Year Ended June 30,	Residential Property	Commercial Property	Industrial Property	Undeveloped Property	Less Tax Exempt Property	Total Taxable Assessed Value	Direct Tax Rate	Estimated Actual Value	Ratio of Total Taxable Assessed to Total Estimated Actual Value ²
2008	\$ 5,479,828,000	\$ 1,041,647,000	\$ 580,796,000	\$ 3,401,267,000	\$ (2,298,842,000)	\$ 8,204,696,000	1.1587	\$ 23,441,991,000	35.00 %
2009	5,572,985,000	1,281,806,000	669,317,000	3,239,635,000	(2,475,324,000)	8,288,419,000	1.1587	23,681,197,000	35.00 %
2010	3,709,241,000	1,360,037,000	691,913,000	2,509,269,000	(2,144,624,000)	6,125,836,000	1.1587	17,502,381,000	35.00 %
2011	2,646,355,000	1,022,464,000	525,474,000	1,059,048,000	(1,108,378,000)	4,144,963,000	1.1587	11,842,751,000	35.00 %
2012	2,674,770,000	995,708,000	423,800,000	647,713,000	(869,661,000)	3,872,330,000	1.1587	11,063,797,000	35.00 %
2013	2,416,735,000	941,804,000	382,696,000	492,391,000	(779,884,000)	3,453,742,000	1.1587	9,867,835,000	35.00 %
2014	2,487,233,874	997,032,941	384,695,090	417,300,826	(784,220,790)	3,502,041,941	1.1587	10,005,834,117	35.00 %
2015	3,073,765,289	1,039,727,647	432,296,748	432,308,397	(816,397,511)	4,161,700,570	1.1587	11,890,573,057	35.00 %
2016	3,741,983,035	1,155,035,683	429,444,964	528,219,810	(880,290,276)	4,974,393,216	1.1587	14,212,552,046	35.00 %
2017	4,128,434,584	1,220,169,994	542,617,991	561,641,675	(899,914,984)	5,552,949,260	1.1587	15,865,569,314	35.00 %

1. Source - Clark County Assessor's Office.
2. Pursuant to State statute, all property is assessed at 35% of its estimated value.

CITY OF NORTH LAS VEGAS

PROPERTY TAX RATES¹ - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$100 OF ASSESS VALUE²) LAST TEN FISCAL YEARS (UNAUDITED)

For the Year Ended June 30,	City of North Las Vegas, Direct Rates				Overlapping Rates				
	City Operations	Debt Service	Public Safety (Override)	Total Direct Tax Rate	State of Nevada	Clark County	Clark County School District	Emergency 911	Las Vegas Artesian Basin
2008	0.1901	0.0250	0.9436	1.1587	0.1700	0.6541	1.3034	0.0050	0.0008
2009	0.1901	0.0250	0.9436	1.1587	0.1700	0.6541	1.3034	0.0050	0.0008
2010	0.1937	0.0100	0.9550	1.1587	0.1700	0.6541	1.3034	0.0050	0.0011
2011	0.1937	0.0370	0.9280	1.1587	0.1700	0.6541	1.3034	0.0050	0.0015
2012	0.1937	0.0250	0.9400	1.1587	0.1700	0.6541	1.3034	0.0050	
2013	0.1937	0.0250	0.9400	1.1587	0.1700	0.6541	1.3034	0.0050	
2014	0.1937	0.0250	0.9400	1.1587	0.1700	0.6541	1.3034	0.0050	
2015	0.1937		0.9650	1.1587	0.1700	0.6541	1.3034	0.0050	
2016	0.1937		0.9650	1.1587	0.1700	0.6541	1.3034	0.0050	
2017	0.1937		0.9650	1.1587	0.1700	0.6541	1.3034	0.0050	

For the Year Ended June 30,	Overlapping Rates			
	Las Vegas - Clark County Library District	City of North Las Vegas Library District	Total Overlapping Rates	Total Direct and Overlapping Rates
2008	0.0123	0.0632	2.2088	3.3675
2009	0.0086	0.0632	2.2051	3.3638
2010	0.0100	0.0632	2.2068	3.3655
2011	0.0070	0.0632	2.2042	3.3629
2012		0.0632	2.1957	3.3544
2013		0.0632	2.1957	3.3544
2014		0.0632	2.1957	3.3544
2015		0.0632	2.1957	3.3544
2016		0.0632	2.1957	3.3544
2017		0.0632	2.1957	3.3544

1. Source - Clark County Treasurer's Office
2. The State of Nevada Constitution has a maximum rate limit of \$5 per \$100 assessed value and Nevada Revised Statutes further lower the limit to a total combined tax rate of 3.64.

CITY OF NORTH LAS VEGAS

PRINCIPAL PROPERTY TAXPAYERS^{1, 2} CURRENT AND NINE YEARS AGO (UNAUDITED)

Taxpayer	2017			2008		
	Taxable Assessed	Rank	Percentage of	Taxable Assessed	Rank	Percentage of
	Value ³		Taxable Assess Value ⁴	Value ³		Taxable Assess Value ⁴
Aliante Gaming LLC	\$ 77,577,372	1	1.40 %	\$ 221,649,634		2.70 %
Golden Triangle Industrial Park	52,727,901	2	0.95 %	150,651,146		1.84 %
Picerne Real Estate Group	37,967,792	3	0.68 %	108,479,406		1.32 %
Cannery Casino Resorts	37,270,735	4	0.67 %	106,487,814	9	1.30 %
Alliance Residential Company	36,103,263	5	0.65 %	103,152,180		1.26 %
Station Casinos Incorporated	35,480,496	6	0.64 %	101,372,846	2	1.24 %
Prologis	27,251,559	7	0.49 %	77,861,597		0.95 %
Colonial Realty Limited Partnership	25,448,669	8	0.46 %	72,710,483		0.89 %
Wal-Mart Stores Incorporated	24,312,552	9	0.44 %	69,464,434		0.85 %
Colfin AL-NV	23,585,612	10	0.42 %	67,387,463		0.82 %
Olympia Group LLC				221,903,591	1	2.70 %
Centex Homes				83,567,558	5	1.02 %
Pardee Homes Nevada Incorporated				87,548,903	3	1.07 %
D.R. Horton Incorporated				87,516,074	4	1.07 %
Operating Engineers Pension Trust				63,160,214	6	0.77 %
Las Vegas Paving Corporation				62,545,423	7	0.76 %
Apex Nevada Solar Limited Liability Company				56,397,549		0.69 %
Standard Pacific Homes				43,171,943	8	0.53 %
Black Hills Corporation				37,061,277	10	0.45 %
						%
	<u>\$ 377,725,951</u>		<u>6.80 %</u>	<u>\$ 1,822,089,535</u>		<u>22.23 %</u>

1. Located in Clark County, Nevada.
2. Source - Clark County Assessor's Office.
3. Taxable assessed value is 35% of appraised value.
4. See the "Assessed and Estimated Actual Value of Taxable Property" table for assessed property value data.

CITY OF NORTH LAS VEGAS

PROPERTY TAX LEVIES AND COLLECTIONS¹ LAST TEN FISCAL YEARS (UNAUDITED)

For the Year Ended June 30,	Tax Levy	Current Tax Levy Collections	Percent of Tax Levy Collected	Delinquent Tax Levy Collections	Total Tax Levy Collected	Percent of Total Tax Levy Collected to Tax Levy
2008	\$ 75,518,219	\$ 74,309,000	98.3988 %	\$ 1,204,478	\$ 75,513,478	99.9937 %
2009	80,728,503	78,928,443	97.7702 %	1,782,248	80,710,691	99.9779 %
2010	71,204,380	68,995,648	96.8980 %	2,164,910	71,160,558	99.9385 %
2011	51,409,059	49,881,300	97.0282 %	1,430,459	51,311,759	99.8107 %
2012	47,624,187	46,781,680	98.2309 %	600,963	47,382,643	99.4928 %
2013	42,824,473	42,336,988	98.8617 %	182,336	42,519,324	99.2874 %
2014	42,179,362	41,711,002	98.8896 %	207,124 ²	41,918,126	99.3807 %
2015	44,062,241	43,664,539	99.0974 %	299,360	43,963,899	99.7768 %
2016	45,924,264	45,608,849	99.3132 %	139,134 ³	45,747,983	99.6161 %
2017	46,973,449	46,646,209	99.3034 %		46,646,209	99.3034 %

1. Source - Clark County Comptroller's Office.
2. Collections July 1 through September 30 of the subsequent year.
3. Not available at time of report completion

CITY OF NORTH LAS VEGAS

RATIOS OF OUSTANDING DEBT¹ BY TYPE LAST TEN FISCAL YEARS² (UNAUDITED)

For the Year Ended June 30,	Governmental Activities			Business-type Activities		Total Primary Government ³	Percentage of Clark County Personal Income ⁴	City of North Las Vegas Per Capita ⁴
	General Obligation Bonds	Special Assessment Bonds	Capital Leases	General Obligation/Pledged Revenue Bonds	Other			
2008	\$ 197,417,260	\$ 12,680,000	\$	\$ 180,910,232	\$	\$ 391,007,492	0.53 %	\$ 1,898
2009	187,383,860	11,640,000		177,328,724		376,352,584	0.55 %	1,768
2010	177,395,231	14,273,700	46,359	316,012,871		507,728,161	0.73 %	2,340
2011	154,122,140	12,532,900	34,967	309,309,017		475,999,024	0.68 %	2,171
2012	166,230,508	10,715,300	16,651	302,598,163		479,560,622	0.64 %	2,146
2013	162,075,779	8,729,700		295,594,309	7,000,000	473,399,788	0.62 %	2,093
2014	158,610,098	7,009,700		288,498,100	6,000,000	460,117,898	0.56 %	1,996
2015	154,414,389	5,249,000		281,129,891	5,000,000	445,793,280	0.54 %	1,934
2016	151,520,682	3,409,300		274,593,185	2,352,219	431,875,386	%	1,835
2017	148,553,842	1,505,000		267,671,724	1,995,292	419,725,858	%	1,744

1. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.
2. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
3. Excludes debt issued by the City's blended component units.
4. See the "Demographic and Economic Statistics" table for Clark County personal income and the City's population data.

CITY OF NORTH LAS VEGAS

RATIOS OF GENERAL BONDED DEBT¹ OUTSTANDING LAST TEN FISCAL YEARS² (UNAUDITED)

For the Year Ended June 30,	General Obligation Bonds	General Obligation/Pledged Revenue Bonds	Total General Bonded Debt ³	Percentage of Estimated Actual Property Value ⁴	City of North Las Vegas Per Capita ⁵	Amounts Available to Repay General Bonded Debt	Net General Bonded Debt
2008	\$ 197,417,260	\$ 180,910,232	\$ 378,327,492	1.61 %	\$ 1,836	\$ 5,095,859	\$ 373,231,633
2009	187,383,860	177,328,724	364,712,584	1.54 %	1,713	4,892,967	359,819,617
2010	177,395,231	316,012,871	493,408,102	2.82 %	2,274	1,960,788	491,447,314
2011	154,122,140	309,309,017	463,431,157	3.91 %	2,113	432,004	462,999,153
2012	166,230,508	302,598,163	468,828,671	4.24 %	2,098	25,062	468,803,609
2013	162,075,779	295,594,309	457,670,088	4.64 %	2,023	243,501	457,426,587
2014	158,610,098	288,498,100	447,108,198	4.47 %	1,940	389,316	446,718,882
2015	154,414,389	281,129,891	435,544,280	3.66 %	1,890	1,176,607	434,367,673
2016	151,520,682	274,593,185	426,113,867	3.00 %	1,810	4,146,706	421,967,161
2017	⁷ 148,553,842	267,671,724	416,225,566	2.62 %	1,729	7,143,393	409,082,173

1. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.
2. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
3. Excludes debt issued by the City's blended component units.
4. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data.
5. See the "Demographic and Economic Statistics" table for the City's population data.

CITY OF NORTH LAS VEGAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT^{1, 2} JUNE 30, 2017 IN THOUSANDS (UNAUDITED)

	General Obligation Debt	Percent Applicable	Applicable General Obligation Debt
City of North Las Vegas	\$ 148,115 ⁴	100.00 %	\$ 148,115
Overlapping governments	⁴		
Clark County	8,915	8.13 %	725
Clark County School District	1,798,485	8.13 %	146,217
Las Vegas - Clark County Library District	14,185	10.79 %	1,531
State of Nevada	<u>1,084,167</u>	5.73 %	<u>62,123</u>
Total overlapping governments	<u>2,905,752</u>		<u>210,596</u>
Total direct and overlapping debt	<u><u>3,053,867</u></u>		<u><u>\$ 358,711</u></u>

1. Source - Zions Bank Public Finance.
2. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.
3. Excludes debt issued by the City's blended component units.
4. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident; and, therefore responsible for repaying the debt, of each overlapping government. Debt amounts for overlapping entities in the various governments were provided by Zions Bank Public Finance. The percentage applicable was calculated by taking the City's assessed valuation divided by each respective governments' assessed valuation.

CITY OF NORTH LAS VEGAS

LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS¹ (UNAUDITED)

		June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Total taxable assessed property value	²	<u>\$ 8,204,696,000</u>	<u>\$ 8,288,419,000</u>	<u>\$ 6,125,836,000</u>	<u>\$ 4,144,963,000</u>	<u>\$ 3,872,330,000</u>	<u>\$ 3,453,742,000</u>	<u>\$ 3,502,041,941</u>	<u>\$ 4,161,700,570</u>	<u>\$ 4,974,393,216</u>	<u>\$ 5,552,949,260</u>
Legal debt Margin											
Legal debt limit (20% of taxable assessed property value)		\$ 1,640,939,200	\$ 1,657,683,800	\$ 1,225,167,200	\$ 828,992,600	\$ 774,466,000	\$ 690,748,400	\$ 700,408,388	\$ 832,340,114	\$ 994,878,643	\$ 1,110,589,852
Debt applicable to debt limit Net general bonded debt	³	<u>373,231,633</u>	<u>359,819,617</u>	<u>491,447,314</u>	<u>462,999,153</u>	<u>468,803,609</u>	<u>457,426,587</u>	<u>446,718,882</u>	<u>434,367,673</u>	<u>421,967,161</u>	<u>409,082,173</u>
Legal debt margin		<u>\$ 1,267,707,567</u>	<u>\$ 1,297,864,183</u>	<u>\$ 733,719,886</u>	<u>\$ 365,993,447</u>	<u>\$ 305,662,391</u>	<u>\$ 233,321,813</u>	<u>\$ 253,689,506</u>	<u>\$ 397,972,441</u>	<u>\$ 572,911,482</u>	<u>\$ 701,507,679</u>
Total debt applicable to debt limit as a percentage of debt limit		<u>22.75 %</u>	<u>21.71 %</u>	<u>40.11 %</u>	<u>55.85 %</u>	<u>60.53 %</u>	<u>66.22 %</u>	<u>63.78 %</u>	<u>52.19 %</u>	<u>42.41 %</u>	<u>36.83 %</u>

1. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
2. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data.
3. See the "Ratios of General Bonded Debt Outstanding" table for the calculation of net general bonded debt.

CITY OF NORTH LAS VEGAS

DEMOGRAPHIC AND ECONOMIC STATISTICS¹ LAST TEN FISCAL YEARS (UNAUDITED)

For the Year Ended June 30,	City of North Las Vegas Population	Clark County Personal Income	Clark County Population	Clark County Per Capita Personal Income	Clark County Unemployment Rate
2008	206,044	\$ 74,279,798,000	\$ 1,912,349	\$ 38,842	7.00 %
2009	212,863	68,791,192,000	1,939,407	35,470	11.90 %
2010	216,961	69,800,237,000	1,951,269	35,772	14.20 %
2011	219,275	70,289,097,000	1,969,975	35,680	13.50 %
2012	223,491	74,886,428,000	2,000,759	37,429	11.20 %
2013	226,199	75,957,334,000	2,027,868	37,457	9.70 %
2014	230,491	81,821,005,000	2,069,450	39,538	7.80 %
2015	230,491	81,821,005,000	2,088,149	39,184	7.10 %
2016	235,395	²	2,118,353		6.90 %
2017	240,708	²	2,166,181	²	5.10 %

1. Source - Nevada Workforce Informer, Data Analysis (<http://www.nevadaworkforce.com/cgi/dataanalysis/dataTypeSelection.asp?tableName=notable>)
2. Information not available at time of printing. Used last published information.

CITY OF NORTH LAS VEGAS

PRINCIPAL EMPLOYERS⁽¹⁾ CURRENT AND NINE YEARS AGO (UNAUDITED)

Clark County Employer	2017			2008		
	Employees	Rank	Percentage of Total Clark County Employment	Employees	Rank	Percentage of Total Clark County Employment
Clark County School District	30000 to 39999 employees	1	3.47 %	30000 to 39999 employees	1	3.8 %
Clark County	8000 to 8499 employees	2	.82 %	10000 to 19999 employees	2	1.63 %
Wynn Las Vegas	8000 to 8499 employees	3	.82 %	8500 to 8999 employees	4	.95 %
Bellagio LLC	7500 to 7999 employees	4	.77 %	9000 to 9999 employees	3	1 %
MGM Grand Hotel/Casin	7500 to 7999 employees	5	.77 %	8500 to 8999 employees	5	.95 %
Aria Resort & Casino LLC	7500 to 7999 employees	6	.72 %			%
Mandalay Bay Resort & Casino	7000 to 7499 employees	7	.72 %	7000 to 7499 employees	6	.79 %
Venetian Casino Resorts LLC	6000 to 6499 employees	8	.62 %			%
University of Nevada Las Vegas	5500 to 5999 employees	9	.57 %	5500 to 5999 employees	7	.62 %
Caesars Palace	5000 to 5499 employees	10	.52 %	5500 to 5999 employees	8	.62 %
Las Vegas Metropolitan Police Dept				5000 to 5499 employees	9	.57 %
Mirage Casino Hotel				5500 to 5999 employees	10	.57 %

1. Source - www.nevadaworkforce.com, Nevada's Largest Employers (Clark County), 4th Qtr 2016, 4th Qtr 2007.
2. Source - www.nevadaworkforce.com, Data Analysis, Labor Force and Unemployment Tool, Clark County, Jun 2017.
3. Source - www.nevadaworkforce.com, Data Analysis, Labor Force and Unemployment Tool, Clark County, Jun 2008.
4. Total Employment based on mid-point of Employee Range.

CITY OF NORTH LAS VEGAS

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM¹ LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Function/program										
Governmental activities										
General government	259	272	277	258	193	163	127	129	122	113
Judicial	87	91	98	99	98	85	72	72	63	51
Public safety	1,133	1,232	1,269	1,264	1,226	1,141	915	912	688	721
Public works	167	167	168	143	100	80	51	55	50	51
Culture and recreation	220	234	251	235	166	152	129	136	130	137
Community support	40	42	44	40	33	29	25	24	19	17
Total governmental activities	<u>1,906</u>	<u>2,038</u>	<u>2,107</u>	<u>2,039</u>	<u>1,816</u>	<u>1,650</u>	<u>1,319</u>	<u>1,328</u>	<u>1,072</u>	<u>1,090</u>
Business-type activities										
Wastewater	44	46	48	63	52	55	55	54	53	50
Water	91	96	97	84	96	95	93	92	81	82
Municipal golf courses	13	14	9	8	7	8	7	7	7	7
Total business-type activities	<u>148</u>	<u>156</u>	<u>154</u>	<u>155</u>	<u>155</u>	<u>158</u>	<u>155</u>	<u>153</u>	<u>141</u>	<u>139</u>
Total full-time equivalent employees	<u>2,054</u>	<u>2,194</u>	<u>2,261</u>	<u>2,194</u>	<u>1,971</u>	<u>1,808</u>	<u>1,474</u>	<u>1,481</u>	<u>1,213</u>	<u>1,229</u>

1. Source - City of North Las Vegas, Finance Department, Budget Division.

CITY OF NORTH LAS VEGAS

OPERATING INDICATORS BY FUNCTION/PROGRAM¹ LAST TEN FISCAL YEARS² (UNAUDITED)

Function/program	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Police										
Calls for service										
Officer initiated	194,527	190,668	211,130	207,019	113,946	106,247	95,699	72,582	64,286	65,163
Community generated	136,089	96,897	108,908	92,588	106,385	98,452	98,596	114,894	122,794	118,688
Neighborhood watch meetings	113	72	102	37	47	31	39	68	43	56
Detention										
Bookings	17,726	19,842	20,662	20,662	10,058	9,037	9,003	8,857	8,147	7,106
Average daily population	885	906	928	523	237	220	147	132	161	120
Daily meals service	1,045,686	900,000	1,171,704	532,888	276,122	276,122				
Fire										
Number of calls	25,986	26,351	27,016	27,828	28,540	30,187	28,909	30,272	32,419	35,228
EMS responses	17,895	15,588	18,983	24,309	24,766	24,831	23,692	22,952	24,486	25,351
Non-fire Incidents	5,750	6,040	3,673	1,170	509	2,448	2,301	2,211	2,194	1,437
Fire Incidents	2,142	1,839	4,346	2,330	1,954	2,191	2,274	1,284	1,344	2,436
Structure fires	667	543	673	643	516	717	642	684	696	829
Library facilities										
Circulation	465,304	613,658	793,000	725,905	710,415	649,445	604,614	502,249	478,159	442,302
Holdings	153,436	212,074	225,404	234,725	243,629	251,543	202,163	200,166	201,185	205,900
Library traffic	446,336	557,694	754,000	536,085	490,128	442,688	408,672	388,937	367,794	371,062
Culture and recreation										
Golf Courses										
Number of rounds of golf	86,670	74,474	68,000	63,565	64,297	61,102	66,647	65,407	55,389	50,176
Cost of operation per round (Municipal Course)	\$ 12	\$ 12	\$ 8	\$ 11	\$ 11	\$ 12	\$ 11	\$ 11	\$ 15	\$ 21
Cost of operation per round (Craig Ranch Course)	\$ 26	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cost of operation per round (Aliante Course)	\$	\$ 54	\$ 75	\$ 54	\$ 47	\$ 49	\$ 61	\$ 50	\$ 59	\$ 51
Parks/Recreation										
Program participation visits	194,443	1,271,769	1,300,000	1,435,852	1,154,162	1,197,216	1,401,118	1,450,151	1,551,452	1,929,602
Annual cost per acre to maintain	\$ 19,971	\$ 22,776	\$ 18,000	\$ 9,906	\$ 7,300	\$ 7,001	\$ 6,174	\$	\$	\$
Number of stage rentals	11	13	10	21	17	12	10	17	19	23
Public works										
Building safety-permits issued	9,616	6,693	6,044	6,480	6,285	5,586	5,812	7,925		
Survey										
Technical reviews completed (maps, documents)	279	118	60	31	25	24	77	79	116	168
GPS features collected	66,371	75,327	55,000	5,851	9,543	1,253	10,916	4,368	5,447	
Engineering services-active capital projects	57	64	72	65	47	50	56	49	61	90
Construction services-number of inspections	12,072	5,020	8,090	4,142	2,423	2,423				
Development and Flood Control-permits issued	1,100	699	500	309	322	275	415	460	557	562
Real property services										
Maps reviewed and processed	49	181	23	19	13	15	24	26	56	62
Planning Commission items reviewed	47	94	150	149	111	138	203	227	202	185
Addresses assigned	806	758	500	356	151	303	378	420	531	652

(Continued)

CITY OF NORTH LAS VEGAS

OPERATING INDICATORS BY FUNCTION/PROGRAM¹ (CONTINUED) LAST TEN FISCAL YEARS² (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Water										
Valves exercised	1,933	3,104	1,970	2,588	1,773	1,486	1,140	1,749	1,031	541
Water repairs	226	250	233	276	250	218	187	172	235	507
Service requests	90,717	82,644	76,462	69,700	76,731	70,423	71,097	72,564	63,375	59,137
Number of bills	994,641	970,590	974,406	980,797	1,079,258	1,006,250	1,017,587	1,011,433	1,043,859	1,055,630
Number of meters read	993,013	1,001,336	1,007,205	1,017,682	1,025,417	1,030,452	1,035,334	1,038,405	1,055,488	1,057,305

CITY OF NORTH LAS VEGAS

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM¹ LAST TEN FISCAL YEARS² (UNAUDITED)

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
Function/program										
Police stations	2	2	3	2	2	2	2	2	2	2
Fire stations	7	7	8	8	8	8	8	8	8	8
Library facilities	2	3	3	3	3	3	3	3	3	3
Culture and recreation										
Community centers	2	2	2	2	3	3	3	3	3	3
Parks	31	31	34	34	34	34	35	35	35	35
Park acreage	493	493	474	474	474	474	627	633	633	633
Golf courses	2	2	2	2	2	2	2	2	2	2
Swimming pools	4	4	4	4	4	4	4	4	4	4
Tennis courts	12	12	12	12	12	12	18	18	18	18
Public works										
Lane miles of paved street	1,971	2,150	2,150	2,167	2,171	2,489	2,489	2,489	2,489	2,489
Lane miles of unpaved street		630	700	698	698	698	698	698	698	698
Traffic signal intersections	120	138	141	143	152	155	155	155	155	164
Street lights	31,050	31,050	31,050	31,050	31,050	31,050	31,050	31,050	31,050	31,050 ¹
Water										
Miles of water main	1,096	1,110	1,127	1,130	1,117	1,119	1,060	1,064	1,100	1,100
Residential service connections	75,375	73,048	73,642	74,191	76,367	76,988	78,228	79,572	80,378	81,265
Commercial service connections	5,350	5,256	5,258	5,305	5,403	5,439	5,517	5,638	5,760	4,497
Average daily consumption in million gallons	49	47	46	46	45	44	45	45	47	48
Peak demand day in million gallons	74	76	75	74	66	69	69	69	68	70
Wastewater										
Miles of sewer wastewater main	625	625	625	625	625	638	651	667	670	667
Miles of storm wastewater main	175	180	183	193	263	266	153	157	178	181

1. Prior years revised

BUSINESS LICENSE FEES

CITY OF NORTH LAS VEGAS

SCHEDULE OF BUSINESS LICENSE FEES

FOR THE YEAR ENDED JUNE 30, 2017

As required by Nevada Revised Statutes (NRS) 354.624, Section 4(a), all fees imposed by a local government are subject to the provisions of NRS 354.5989. A local government may adopt new business license fees only if the revenue from the fees is less than the prescribed calculated maximum.

FEES CALCULATED AS A PERCENTAGE OF GROSS REVENUE

Business license revenue for the year ended June 30, 2017	\$	3,719,818
Business license revenue for the year ended June 30, 2016 (base year)	\$	3,294,955
Adjustment to base year		
Percentage change in Consumer Price Index		1.63 %
Total adjustment to base year		<u>53,708</u>
Adjusted business license revenue base for the year ended June 30, 2017		<u>3,348,663</u>
Amount over allowable maximum	\$	<u><u>371,155</u></u>

FEES CALCULATED ON A FLAT OR FIXED RATE

Business license revenue for the year ended June 30, 2017	\$	2,050,801
Business license revenue for the year ended June 30, 2016 (base year)	\$	1,938,568
Adjustment to base year		
Percentage change in local government population	2.26 %	
Percentage change in Consumer Price Index	<u>1.63 %</u>	
		<u>3.89 %</u>
Total adjustment to base year		<u>75,410</u>
Adjusted business license revenue base for the year ended June 30, 2017		<u>2,013,978</u>
Amount under allowable maximum	\$	<u><u>36,823</u></u>

SINGLE AUDIT INFORMATION

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
 EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL
 OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES
 OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Members of the City Council
 City of North Las Vegas, Nevada

We have audited the compliance of the City of North Las Vegas (the City) with the types of compliance requirements described in the Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2017. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility. The City's management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility. Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Basis for Qualified Opinion on Each of the Major Federal Programs Identified in the Table Below. As described in the accompanying schedule of findings and questioned costs, the City did not comply with requirements regarding the following:

<u>Finding Number</u>	<u>Compliance Requirement</u>	<u>CFDA Number(s)</u>	<u>Program Name</u>
2017 - 004	Reporting	14-218 and 14-225	CDBG - Entitlement Grants Cluster (Community Development Block Grants/Entitlement Grants and Community Development Block Grants/Special Purpose Grants/Insular Areas)

Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Qualified Opinion on Each of the Major Federal Programs Identified in the Table Above. In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program identified in the table above for the year ended June 30, 2017.

Unmodified Opinion on Each of the Other Major Federal Programs. In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of the the City's other major federal programs identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2017.

Other Matters. The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2017 - 005 and 2017 - 006. Our opinion on each major federal program is not modified with respect to these matters.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Report on Internal Control Over Compliance. The City's management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies; and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

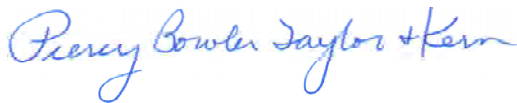
A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2017 - 004, to be a material weakness.

A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2017 - 005 to be a significant deficiency.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance. We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated December 11, 2017, which contained an unmodified opinion on those basic financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in blue ink that reads "Percy Bowler Taylor + Kern". The signature is written in a cursive, flowing style.

Las Vegas, Nevada
December 11, 2017

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Entity/Cluster or Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Amount Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Housing and Urban Development				
Emergency Solutions Grant Program	14.231		\$ 157,844	\$ 170,642
CDBG - Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218 *			193,161
Community Development Block Grants/Special Purpose Grants/Insular Areas	14.225 *			43,647
Subtotal CDBG - Entitlement Grants Cluster				236,808
Passed through Clark County, Nevada-Department of Finance Home Investment Partnerships Program	14.239*	M-14-DC-32-0001 M-15-DC-32-0001 HUD HOME PI Fed Grant		57,097 733 799,964
Neighborhood Stabilization Program	14.264	B-08-UN-32-0001		174,604
CDBG - Entitlement Grants Cluster				
Passed through Clark County, Nevada-Department of Finance Community Development Block Grants/Entitlement Grants	14.218 *	B-10-UC-32-0001 B-13-UC-32-0001 B-14-UC-32-0001 B-15-UC-32-0001 B-16-UC-32-0001		8,291 293,224 297,757 795,768 947,979
Subtotal CDBG - Entitlement Grants Cluster			1,035,402	2,343,019
Total U.S. Department of Housing and Urban Development			1,193,246	3,782,867
U.S. Department of Homeland Security				
Assistance to Firefighters Grant	97.044			11,428
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083*			1,041,294
Passed through Clark County Fire Department National Urban Search and Rescue (US&R) Response System	97.025	EMW-2014-CA-K00152 EMW-2015-CA-00021		8,688 6,878
Passed through Clark County Office of Emergency Management and Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4202-DR		3,787
Passed through State of Nevada-Department of Public Safety Emergency Management Performance Grants	97.042	EMW-2014-EP-00003 EMF-2016-EP-00007 EMF-2017-EP-00001		19,200 55,431 91,370
Homeland Security Grant Program	97.067	2016 UASI		53,026
Total U.S. Department of Homeland Security				1,291,102
U.S. Department of Transportation				
Passed through State of Nevada, Department of Public Safety Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	17-HMEP-03-01 17-HMEP-03-06 17-HMEP-03-07		3,818 12,877 6,245

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Entity/Cluster or Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Amount Passed Through to Subrecipients	Total Federal Expenditures
		17-HMEP-03-08		6,814
Highway Planning and Construction Cluster				
Passed through State of Nevada-Department of Public Safety				
Highway Planning and Construction	20.205	TS-2016-NLVPD-00059		88,955
		TS-2017-NLVPD-00059		45,996
Subtotal Highway Planning and Construction Cluster				134,951
Highway Safety Cluster				
Passed through State of Nevada-Department of Public Safety				
State and Community Highway Safety	20.600	JF-2016-NLVPD-00026		66,968
		JF-2017-NLVPD-00027		89,322
National Priority Safety Programs	20.616	JF-2016-NLVPD-00026		18,615
Subtotal Highway Safety Cluster				174,905
Highway Planning and Construction Cluster				
Passed through State of Nevada-Division of State Parks				
Recreational Trails Program	20.219	2015-12		102,764
Subtotal Highway Planning and Construction Cluster				102,764
Highway Planning and Construction Cluster				
Passed through State of Nevada-Department of				
Transportation				
Highway Planning and Construction	20.205	PR411-14-063		4,636
		PR110-14-063		98,648
		PR395-11-063		421,858
		P437-12-063		4,781
		PR573-13-063		47,920
		PR481-14-063		259,345
		P040-12-063		12,949
Subtotal Highway Planning and Construction Cluster				850,137
Total U.S. Department of Transportation				1,292,511
U.S. Department of Justice				
State Criminal Alien Assistance Program	16.606			17,644
Public Safety Partnership and Community Policing Grants	16.710			55,376
				54,956
Edward Byrne Memorial Justice Assistance Grant Program	16.738			36,866
				68,777
				46,071
Nevada Joint Terrorist Task Force (JTTF) - 14	N/A			10,960
Child Exploitation Task Force (CETF)	N/A			20,167
Criminal Apprehension Team	N/A			5,872
Tactical Diversion Task Force - 15	N/A			14,847
Passed through State of Nevada, Department of Health and				
Human Services				
Crime Victim Assistance	16.575	2015-VA-GX-0024		6,449
		2016-VA-GX-0024		88,966
Passed through State of Nevada, Office of the Attorney General				
Violence Against Women Formula Grants	16.588	2016-STOP-40		33,800

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Entity/Cluster or Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Amount Passed Through to Subrecipients	Total Federal Expenditures
Passed through Las Vegas Metropolitan Police Department Missing Children's Assistance	16.543	2014-MC-FX-K045		23,178
Total U.S. Department of Justice				<u>483,929</u>
Executive Office of the President				
High Intensity Drug Trafficking Areas Program	95.001			101,454 2,624 15,520
Total Executive Office of the President				<u>119,598</u>
U.S. Department of the Interior				
Passed through State of Nevada, Bureau of Land Management Southern Nevada Public Land Management	15.235	L11AC20228 L12AC20493 L14AC00132 L16AC00100		8,834 150,754 55,175 3,819
Total U.S. Department of the Interior				<u>218,582</u>
U.S. Department of Agriculture				
Passed through National Recreation and Park Association Child and Adult Care Food Program	10.558	N/A		11,590
Child Nutrition Cluster Passed through State of Nevada, Department of Education Special Milk Program for Children	10.556	N/A		16,232
Total U.S. Department of Agriculture				<u>27,822</u>
U.S. Department of Health and Human Services				
Passed through Southern Nevada Health District Partnerships to Improve Community Health	93.331	SNHD-6-PICH-INT-15-028		104,029
Total U.S. Department of Health and Human Services				<u>104,029</u>
Total federal expenditures			\$ 1,193,246	\$ <u>7,320,440</u>

* A major program

CITY OF NORTH LAS VEGAS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2017

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the City of North Las Vegas (the City) under programs of the federal government for the year ended June 30, 2017. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of the City.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts, if any, shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Indirect Cost Rate

The City has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2017

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	Yes
Significant deficiencies identified that are not considered to be material weaknesses	Yes
Noncompliance material to financial statements	No

Federal Awards

Internal control over major programs	
Material weaknesses identified	Yes
Significant deficiencies identified that are not considered to be material weaknesses	Yes
Type of auditors' report issued on compliance for major programs	Qualified
Audit findings required to be reported in accordance with 2 CFR 200.516(a)	Yes

Identification of major programs

CFDA number	14.218, 14.225
Name of federal program or cluster	CDBG - Entitlement Grants Cluster (Community Development Block Grants/Entitlement Grants and Community Development Block Grants/Special Purpose Grants/Insular Areas)
CFDA number	14.239
Name of federal program or cluster	Home Investment Partnerships Program
CFDA number	97.083
Name of federal program or cluster	Staffing for Adequate Fire and Emergency Response (SAFER)

Dollar threshold used to distinguish between Type A and Type B programs	\$750,000
Auditee qualified as low-risk auditee	No

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*

2017 - 001

Criteria or specific requirement	Government financial statements are required to be prepared in accordance with accounting principles generally accepted in the United States (GAAP) to provide reasonable assurance that financial statements, free of material errors, are presented using the appropriate basis of accounting, transactions must be accurately recognized in accordance with GAAP and associated policies and procedures.
Condition and context	We noted insufficient staffing to monitor compliance with policies and procedures, prepare timely, and accurate account reconciliations, record recurring month-end adjustments, and prepare reliable interim financial information. In addition, there is little cross-training of accounting and finance department personnel nor is it very practical given the limited number of qualified people.
Effect	Reasonable assurance that transactions are accurately recognized and financial statements, free of material errors, are presented using the appropriate basis of accounting, as required by GAAP, cannot readily be attained. As a result, numerous adjustments (most of which required significant time) were necessary.
Cause	Failure to retain personnel who possess an appropriate level of knowledge and skills to effectively develop, implement and monitor compliance with policies and procedures designed to provide reasonable assurance that transactions are accurately recognized and financial statements, free of material errors, are presented using the appropriate basis of accounting, as required by GAAP.
Recommendation	We recommend that, in addition to the new accounting manager, one additional highly skilled person be hired as a financial analyst who would review every purchase order to (1) determine if account coding is proper, (2) work closely with the budget division when budget augmentations / reclassifications are necessary, and (3) assist with monthly account reconciliations.
Management's response	Management informed us that lack of staffing and employment turnover in the finance department over the last five years has been, and continues to be, a major struggle. This is also the case with the accountants and financial analysts in other departments within the City. A new finance director has been hired, a position which has been vacant for over two years. This addition of a highly qualified person should help greatly. Also, there has been approval to have the exiting accounting manager train the new accounting manager for four days if one can be hired in a reasonable amount of time. The expectation is that this position will not remain vacant. As noted in the recommendation, the finance department is preparing to solicit the addition of a purchasing – reconciliation analyst.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards* (continued)

2017 - 002

Criteria or specific requirement	Assets should be placed in service when substantially complete.
Condition and context	Following the completion of a project, a notice of completion is prepared. The date of the notice tends to correspond to when the matter is presented to the City Council. The notice also has the date the project was substantially completed, which frequently precedes the date presented to the City Council by six months or more. For purposes of calculating depreciation, management incorrectly used the date presented to the City Council.
Effect	Depreciation expense was understated and resulted in an adjusting entry totally approximately \$2.2 million.
Cause	Failure to use the substantially completed in-service date rather than the date presented to the City Council.
Recommendation	We recommend the actual in-service date be used when calculating depreciation expense.
Management's response	Management informed us that the 'placed in service date' of an asset definition has been corrected. This will not be an issue going forward.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards* (continued)

2017 - 003

Criteria or specific requirement	Monthly, quarterly, and annual closing schedules should be used, including preparation of a standard journal list and account reconciliation. Each individual step should be signed off by assigned preparers and reviewers indicating it has been completed.
Condition and context	Monthly, quarterly, and annual closing schedules are not used as designed or do not adequately address items that are key components to financial reporting, including lists of standard journal entries and reconciliations.
Effect	Procedures necessary for accurate and timely financial statement reporting are not performed timely such that significant issues are identified and resolved prior to year end.
Cause	The City is understaffed and has not retained enough employees with the requisite skills and knowledge to ensure accurate and timely preparation of financial information.
Recommendation	We recommend that comprehensive closing schedules be developed and utilized monthly, quarterly, and annually, as applicable. This should include extending the monthly bank reconciliation process to determine that offsetting pooled-cash balances in fact net to zero. In addition, as part of the normal budgeting and financial reporting process, the City should meet with the City Attorney to determine if a provision for contingent losses should be reported.
Management's response	Management informed us that lack of staffing and employment turnover in the finance department over the last five years has been, and continues to be, a major struggle. This is also the case with the accountants and financial analysts in other departments within the City. A new finance director has been hired, a position which has been vacant for over two years. This addition of a highly qualified person should help greatly. Also, there has been approval to have the exiting accounting manager train the new accounting manager for four days if one can be hired in a reasonable amount of time. The expectation is that this position will not remain vacant. As noted in the recommendation, the finance department is preparing to solicit the addition of a purchasing – reconciliation analyst.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Section III – Findings and questioned costs for federal awards, including audit findings required by 2 CFR 200.516(a)

2017 - 004	
Federal program	CDBG - Entitlement Grants Cluster (Community Development Block Grants/Entitlement Grants (CFDA #14.218) and Community Development Block Grants/Special Purpose Grants/Insular Areas (CFDA #14.225))
Criteria or specific requirement	The schedule of expenditures of federal awards (SEFA) shall be complete and accurate and agree to supporting records/documentation.
Condition and context	During the reconciliation of the SEFA to the general ledger, it was noted that \$420,742 of fiscal year 2016 federal grant revenues were improperly recorded in the current year. In addition, \$909,481 of fiscal year 2016 federal grant expenditures were improperly excluded in 2016 and are reported in the current year SEFA. Furthermore, an additional \$10,429 of fiscal year 2017 federal grant expenditures were improperly excluded from the current year SEFA.
A statistically valid sample was used	No
Questioned costs	Not applicable.
Effect	The fiscal year 2016 SEFA was understated \$909,481 and the fiscal year 2017 SEFA is overstated for improperly reported expenditures totaling \$899,052.
Cause	Failure to adopt, implement and monitor compliance with policies and procedures designed to provide reasonable assurance that the schedule of expenditures of federal awards is complete and accurate.
Repeat finding	Yes
Recommendation	Management should adopt, implement and monitor compliance with policies and procedures designed to provide reasonable assurance that the schedule of expenditures of federal awards is complete and accurate. Additional resources should be made available to provide training and other resources to those delegated with the primary responsibility for grant compliance and the terms of the grants should be communicated to all personnel involved in administering federal grants. We recommend that management review the general ledger detail subsequent to year end and reimbursement requests received from subrecipients subsequent to year end to ensure that grant expenditures are recorded to the proper period for SEFA reporting purposes.
Management's response	Management informed us that new procedures for correcting this issue were put into place mid-year. The clean-up from a terminated employee uncovered payable liabilities which were not processed in the prior year which caused this finding. In addition, the position of the terminated employee was vacant for six months causing an overburden to the remaining accountant. The newly hired accountant is qualified and motivated. Both accountants have an understanding of the procedures and the needed accounting which should correct this issue going forward.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Section III – Findings and questioned costs for federal awards, including audit findings required by 2 CFR 200.516(a) (continued)

2017 - 005	
Federal program	CDBG - Entitlement Grants Cluster (Community Development Block Grants/Entitlement Grants (CFDA #14.218) and Community Development Block Grants/Special Purpose Grants/Insular Areas (CFDA #14.225))
Criteria or specific requirement	Local governments and Indian tribal governments that are direct recipients of Federal awards and their subrecipients will use procurement procedures that conform to applicable Federal law and regulations and standards identified in the A-102 Common Rule or OMB Circular A-110 (2 CFR part 215), as applicable.
Condition and context	Per examination of the Purchasing Guidelines in effect during the period under audit, it was noted that the current Purchasing Guidelines do not include policies and procedures to address standards of conduct in governing the performance of their employees engaged in the award and administration of contracts. The guidelines also do not address performing an analysis of lease and purchase alternatives. In addition, it was noted that the guidelines do not specifically state that recipients should avoid purchasing unnecessary items.
A statistically valid sample was used	No
Questioned costs	Not applicable.
Effect	The City could enter into transactions that may create a conflict of interest or that are not economical and may purchase unnecessary items.
Cause	The City's policies and procedures do not adequately address the procurement guidelines outlined for recipients of federal funds.
Repeat finding	Yes
Recommendation	Management should implement policies and procedures to address the conduct of those involved in making procurement decisions and the steps to be followed to ensure purchases are properly evaluated/analyzed to ensure the highest quality purchases at the most economical price. This should also include a statement that City employees should avoid unnecessary spending.
Management's response	Management informed us that the City does have a Code of Conduct policy separate from the procurement policy and the lead page on the City procurement page includes a link to SAM.gov with a note to check. The proper standards are being followed as have been in past years without incident. Lack of staffing has not allowed the additional time to re-write the current purchasing policy. The addition of a finance director should give the department the resources to complete this project prior to fiscal year end 2018.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

Section III – Findings and questioned costs for federal awards, including audit findings required by 2 CFR 200.516(a) (continued)

2017 - 006	
Federal program	Home Investment Partnerships Program (CFDA #14.239)
Criteria or specific requirement	Per the City's contract with Clark County (the County), the City will report upon receipt all program income earned from HOME funded projects within its respective jurisdiction and will forward all program income within 30 days to the County.
Condition and context	Per examination of 21 program income receipts received by the City, it was noted that 14 of the receipts were not submitted to the County within 30 days.
A statistically valid sample was used	No
Questioned costs	Not applicable.
Effect	The City is not in compliance with their grant agreements with the County.
Cause	Program income received by the City may not be readily identifiable to a HOME project, may be missing proper supporting documentation or may be for incorrect payoff amounts. As a result, the grant accountant must research the receipt to determine the proper application of such. This research may take over 30 days, which results in delays in remittance of the amounts to the County.
Repeat finding	No
Recommendation	The City should communicate to the County the difficulties encountered in identifying program income received to the related HOME project and request extensions, which should be in writing, to allow for sufficient time to research and determine the proper application of each receipt.
Management's response	Management informed us that the filling of the accounting position in the grants department should help alleviate this problem. It is the opinion of finance management, this department would benefit from an additional accountant, but it is unlikely the creation of this position will be allowed.

CITY OF NORTH LAS VEGAS

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2016

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*

2016 - 001

Criteria or specific requirement

Government financial statements are required to be prepared in accordance with accounting principles generally accepted in the United States (GAAP) to provide reasonable assurance that financial statements, free of material errors, are presented using the appropriate basis of accounting, transactions must be accurately recognized in accordance with GAAP and associated policies and procedures. This includes a timely review and reconciliation of accounts receivables

Condition and context

We noted insufficient staffing to monitor compliance with policies and procedures and to prepare timely, and accurate, account reconciliations, for example, the Neighborhood and Leisure Services Department does not have the resources to afford reasonable assurance of the appropriate application of GAAP in recording transactions and preparing financial statements as of year end. Specifically, accounts receivable balances at June 30, 2016 contained amounts received prior to year end as well as duplicate receivable entries.

Current status

Uncorrected. See finding # 2017-001.

Reasons for this finding's recurrence

A corrective action plan was implemented at the end of the fiscal year 2016 audit (almost six months into fiscal year 2017) however, there were some expenditures prior to that time that were discovered mid-year fiscal 2017 which were not entered into the PnG system by a terminated employee. As a result, this finding has extended in fiscal year 2017.

Planned corrective action

Management has set a procedure to only create invoices within the Oracle Accounts Receivable/Projects and Grants modules. Subrecipient invoices have Purchase Orders created at time of service requests and invoices are to be submitted to Accounts Payable upon receipt with a 30 day hold. This procedure causes all transactions to be maintained within the system. If the department keeps a separate tracking worksheet, it is only secondary and should be reconciled with the General Ledger balances. This should minimize if not eliminate the possibility of duplicate or lost payable or receivable invoices. In addition, a second qualified accountant was hired in September 2017 and even though the staffing is still sparse, the procedure is in place and being followed.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2016

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards* (continued)

2016 - 002

Criteria or specific requirement	Appropriate segregation of duties to prevent/detect errors and fraud in a timely manner by employees in the ordinary course performing their responsibilities.
Condition and context	The two accounts payable clerks can add vendors and print checks. While they are supposed to review each other's work, the process is not documented. Further, listings of new vendors are not, but should be, reviewed at least monthly for propriety by an accounting manager.
Current status	Corrected

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2016

Section III – Findings and questioned costs for federal awards, including audit findings as defined in Circular A-133 Section .510(a) and/or findings required by 2 CFR 200.516(a)

2016 - 003

Federal program

Community Development Block Grants/Entitlement Grants (CFDA #14.218), Community Development Block Grants/Special Purpose Grants/Insular Areas (CFDA #14.225), Public Safety Partnership and Community Policing Grants (CFDA #16.710), Highway Planning and Construction (CFDA #20.205)

Criteria or specific requirement

States, and governmental subrecipients of States, will use the same State policies and procedures used for procurements from non-Federal funds (this includes conflict of interest policies). They also must ensure that every purchase order or other contract includes any clauses required by Federal statutes and executive orders and their implementing regulations.

Local governments and Indian tribal governments that are direct recipients of Federal awards and their subrecipients will use procurement procedures that conform to applicable Federal law and regulations and standards identified in the A-102 Common Rule or OMB Circular A-110 (2 CFR part 215), as applicable.

All non-Federal entities shall follow Federal laws and implementing regulations applicable to procurements, as noted in Federal agency implementation of the A-102 Common Rule and OMB Circular A-110.

The OMB guidance states that, "Non-Federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred. "Covered transactions" include those procurement contracts for goods and services awarded under a nonprocurement transaction (e.g., grant or cooperative agreement) that are expected to equal or exceed \$25,000 or meet certain other criteria as specified in 2 CFR section 180.220. All nonprocurement transactions entered into by a recipient (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions, unless they are exempt as provided in 2 CFR section 180.215."

Condition and context

The current Purchasing Guidelines does not include policies and procedures to address standards of conduct in governing the performance of their employees engaged in the award and administration of contracts. In addition, they do not include procedures to prevent contracting with or making transactions with parties that are suspended or debarred or whose principals are suspended or debarred. We also noted that the policy to post vendor rankings on their website when there is a request for proposal was not followed.

Current status

Uncorrected. See finding # 2017-005.

Reasons for this finding's recurrence

Understaffing and time constraints have not allowed for a formal revision of the purchasing policy. However, the problem has been addressed by adding a link in the procurement system which takes the person creating the requisition directly to SAM.gov to confirm the vendor has not been suspended or debarred.

Planned corrective action

The purchasing policy will be updated to include the requirements of 2 CFR, Part 215 Subpart C.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2016

Section III – Findings and questioned costs for federal awards, including audit findings as defined in Circular A-133 Section .510(a) and/or findings required by 2 CFR 200.516(a) (continued)

2016 - 004

Federal program	Community Development Block Grants/Entitlement Grants (CFDA #14.218)
Criteria or specific requirement	The schedule of expenditures of federal awards (SEFA) shall be complete and accurate and agree to supporting records/documentation.
Condition and context	We noted insufficient staffing to monitor compliance with policies and procedures, for example, certain federal and non-federal expenditures were inappropriately excluded or included from/in the SEFA, possibly due to delays in recording and identifying the expended amounts.
Current status	Uncorrected. See finding # 2017-004.
Reasons for this finding's recurrence	A corrective action plan was implemented at the end of the fiscal year 2016 audit (almost six months into fiscal year 2017) however, there were some expenditures prior to that time that were discovered mid-year fiscal 2017 which were not entered into the PnG system by a terminated employee. As a result, this finding has extended in fiscal year 2017.
Planned corrective action	Management has set a procedure to only create invoices within the Oracle Accounts Receivable/Projects and Grants modules. Subrecipient invoices have Purchase Orders created at time of service requests and invoices are to be submitted to Accounts Payable upon receipt with a 30 day hold. This procedure causes all transactions to be maintained within the system. If the department keeps a separate tracking worksheet, it is only secondary and should be reconciled with the General Ledger balances. This should minimize if not eliminate the possibility of duplicate or lost payable or receivable invoices. In addition, a second qualified accountant was hired in September 2017 and even though the staffing is still sparse, the procedure is in place and being followed.