

MEETING NOTICE AND AGENDA

COMMITTEE ON LOCAL GOVERNMENT FINANCE

Date and Time of Meeting: **March 7, 2014** **10:00 a.m.**

Place of Meeting: **Gaming Control Board
Board Room
1919 College Parkway
Carson City, Nevada**

Video Conference To: **Grant Sawyer State Office Building
555 East Washington Avenue
Second Floor, Room 2450
Las Vegas, Nevada**

This meeting will also be part of a teleconference. Please call the Department at (775) 684-2100 for the call-in number.

Action may be taken on the items indicated in **BOLD**:

1. **ROLL CALL AND OPENING REMARKS**
2. **PUBLIC COMMENT (See Note 2)**
In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.
3. **For Possible Action: City of North Las Vegas Financial Condition**
 - (a) **Report by City on financial condition for FY 2014 including revenue, expenditures and cash flow analysis;**
 - 1) **Status of negotiations on CBAs and effects of recent court decision**
 - 2) **Revenue and expense forecasts for FY 2015**
 - 3) **Financial status of enterprise funds**
 - 4) **Plan required by NRS 354.613(10)**
 - 5) **Report on whether City plans to submit a request pursuant to NRS 354.6135**
 - 6) **Progress / recommendations made by the Shared Services Committee**
 - (b) **Report from City on plan to alleviate financial difficulties currently experienced by City**
4. **For Possible Action: REPORTS ON REGULATORY MATTERS**
 - (a) LCB File No. R082-13 – Transfers from Enterprise Fund Approval Process
 - (b) **Reconsideration of LCB File No. R010-13 -- Heart-Lung Liability Reporting and possible approval**
5. **BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF**
 - (a) Report by Department regarding Ballot Templates and other Guideline Package updates
 - (b) Report by Department on status of Smoky Valley TV District
 - (c) **For Possible Action: Report by Department on Correspondence Received from Jeff Church**
 - (d) Report by Department on 2014-2015 property tax abatement "tax cap"
 - (e) Report by Department on status of request for subcommittee to review criteria for determination of status as a local government
 - (f) **For Possible Action: Discussion by Committee Regarding Matters Affecting the Committee**
 - 1) **Election of Vice-Chairman to replace Vice-Chairman Alastuey**

6. REVIEW AND APPROVAL OF MINUTES

For Possible Action: CLGF Meeting -- November 15, 2013

7. For Possible Action: Schedule Date and Review Agenda Topics for the Next Meeting

8. Public Comment (See Note 2)

In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.

9. For Possible Action: ADJOURNMENT

NOTE 1: Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Committee on Local Government Finance. Items may be pulled or removed from the agenda at any time.

NOTE 2: Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Committee on Local Government Finance. No action will be taken on any items raised in the public comment period. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public Comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual, the committee may refuse to consider public comment. See NRS 233B.126.

NOTE 3: We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City, Nevada, 89706 or call (775) 684-2180 prior to the meeting.

NOTE 4: Materials and files for items on this agenda are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this agenda may be made to:

Terry Rubald
Deputy Executive Director, Department of Taxation
1550 College Parkway
Carson City, NV 89706

Notice of this meeting was posted in the following Carson City, Nevada location: Department of Taxation 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street

Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was also posted on the Internet through the Department of Taxation website at www.tax.nv.gov and on the Legislative website at www.leg.state.nv.us.

AGENDA ITEM 3a

FINANCIAL CONDITION REPORT FROM CITY OF NORTH LAS VEGAS

- **EXHIBITS FROM CITY OF NORTH LAS VEGAS**
- **EXHIBITS REGARDING CITY OF NORTH LAS VEGAS COMPILED BY THE DEPARTMENT**

CITY OF NORTH LAS VEGAS
Cash Flow Projection (General Fund)
Fiscal Year 2014
AS OF 12/31/2013

ONLY GENERAL FUND CASH FLOW PROJECTIONS FOR FY14
PRESENTED IN THOUSANDS (000's)

		Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Total Actual + Projected
RECEIPTS														
CTX	\$ 41,655	\$ 3,368	\$ 3,643	\$ 3,198	\$ 3,285	\$ 4,102	\$ 3,362	\$ 3,256	\$ 4,021	\$ 3,154	\$ 3,043	\$ 3,875	\$ 3,348	\$ 41,655
Real Property Tax	\$ 6,829	-	62	1,771	469	1,192	66	577	1,112	671	807	56	47	\$ 6,829
Personal Property/Cnty Gaming Taxes	\$ 1,847	34	266	73	4	125	340	11	283	177	25	333	176	\$ 1,847
PILT	\$ 32,000	3,500	3,000	3,500	-	1,500	3,000	4,500	1,000	3,000	3,500	1,500	4,000	\$ 32,000
Franchise Fees	\$ 13,910	278	2,677	173	3,802	551	290	201	2,946	208	304	2,293	186	\$ 13,910
Room & Gaming Tax	\$ 2,256	-	634	-	-	552	-	-	570	-	-	500	-	\$ 2,256
Muni Court	\$ 10,442	869	898	657	948	794	996	880	880	880	880	880	880	\$ 10,442
Bus License	\$ 7,982	1,479	929	268	536	275	97	2,404	446	297	482	324	445	\$ 7,982
Other Charges for Services	\$ 760	171	32	90	30	44	94	50	50	50	50	50	50	\$ 760
Permits	\$ 2,704	320	231	236	201	182	274	210	210	210	210	210	210	\$ 2,704
Other Transfers In	\$ 300	25	25	25	25	25	25	25	25	25	25	25	25	\$ 300
Other Receipts	\$ 1,562	926	78	(106)	(207)	(34)	6	150	150	150	150	150	150	\$ 1,562
Total Receipts	\$ 122,248	\$ 10,970	\$ 12,475	\$ 9,884	\$ 9,093	\$ 9,308	\$ 8,550	\$ 12,264	\$ 11,694	\$ 8,822	\$ 9,476	\$ 10,196	\$ 9,517	\$ 122,248
Total Receipts Y-T-D		\$ 10,970	\$ 23,445	\$ 33,329	\$ 42,422	\$ 51,730	\$ 60,280	\$ 72,544	\$ 84,237	\$ 93,059	\$ 102,535	\$ 112,731	\$ 122,248	\$ 122,248
EXPENDITURES														
Salaries & Benefits	\$ (90,877)	\$ (6,915)	\$ (9,647)	\$ (7,665)	\$ (6,921)	\$ (7,028)	\$ (7,024)	\$ (9,727)	\$ (7,750)	\$ (7,050)	\$ (7,050)	\$ (7,050)	\$ (7,050)	\$ (90,877)
S&S / Capital	\$ (23,258)	(1,725)	(1,748)	(1,185)	(2,738)	(945)	(1,417)	(2,550)	(1,950)	(2,400)	(2,250)	(1,950)	(2,400)	\$ (23,258)
Transfers Out	\$ (3,420)	(285)	(285)	(285)	(285)	(285)	(285)	(285)	(285)	(285)	(285)	(285)	(285)	\$ (3,420)
Total Disbursements	\$ (117,555)	\$ (8,925)	\$ (11,680)	\$ (9,135)	\$ (9,944)	\$ (8,258)	\$ (8,726)	\$ (12,562)	\$ (9,985)	\$ (9,735)	\$ (9,585)	\$ (9,285)	\$ (9,735)	\$ (117,555)
Total Disbursements Y-T-D	\$ (117,555)	\$ (8,925)	\$ (20,605)	\$ (29,740)	\$ (39,684)	\$ (47,942)	\$ (56,668)	\$ (69,230)	\$ (79,215)	\$ (88,950)	\$ (98,535)	\$ (107,820)	\$ (117,555)	\$ (117,555)
CASH BALANCE														
Net change in Cash		\$ 2,045	\$ 795	\$ 749	\$ (851)	\$ 1,050	\$ (176)	\$ (298)	\$ 1,709	\$ (913)	\$ (109)	\$ 911	\$ (218)	\$ 4,693
Beginning Cash		2,270	4,315	5,110	5,859	5,008	6,058	5,882	5,584	7,293	6,380	6,270	7,182	\$ 2,270
End Cash Balance		\$ 4,315	\$ 5,110	\$ 5,859	\$ 5,008	\$ 6,058	\$ 5,882	\$ 5,584	\$ 7,293	\$ 6,380	\$ 6,270	\$ 7,182	\$ 6,963	\$ 6,963

Note 1: FY14 CTX projections are projected to increase YOY by 4.5%. This is consistent with the Dept of Taxation projection of a 4.4% increase (\$41.156M proj'd in FY14 vs \$39.434M actual in FY13) on an accrual basis, noting that because this is a cash projection, that two of the months relate to FY13, where the YOY increase was ~5.0%.

Note 2: Property taxes have been estimated to fall by 2%, in line with the FY14 budget which was compiled using Dept of Taxation data.

UNAUDITED

3-7-14 CLGF Exhibits
PROJECTIONS ARE NOT A GUARANTEE OF FUTURE RESULTS
Page 6

City of North Las Vegas
Fund 100 - General Fund
Statement of Revenues, Expenditures and Change in Fund Balance
As of December 31, 2013

	Unaudited Y-T-D Actuals	FY 2013-14 Budget	Budget Variance	Percentage Collected/Expended
Revenues				
Taxes:				
Real Property Taxes	\$ 4,159,746	\$ 6,603,785	\$ (2,444,039)	63.0%
Personal Property Taxes	232,761	742,381	(509,620)	31.4%
Total Taxes	4,392,507	7,346,166	(2,953,659)	59.8%
Charges for Services	1,541,633	3,037,661	(1,496,028)	50.8%
Intergovernmental	1,291,703	2,700,000	(1,408,297)	47.8%
Consolidated Tax	21,328,304	41,156,500	(19,828,196)	51.8%
Licenses and Permits:				
Franchise Fees	8,975,418	16,192,800	(7,217,382)	55.4%
Other Licenses and Permits	5,280,089	9,646,607	(4,366,518)	54.7%
Total Licenses and Permits	38,417,147	72,733,568	(34,316,421)	52.8%
Fines and Forfeits	3,283,287	6,804,500	(3,521,213)	48.3%
Investment Income	241,763	454,000	(212,237)	53.3%
Miscellaneous	383,627	983,205	(664,899)	39.0%
Other Revenue	146,898	25,000	121,898	587.6%
Total Revenues	46,865,229	88,346,439	(41,546,531)	53.0%
Expenditures by Object^{1/}				
Salary and Wages	(28,312,828)	(57,745,608)	29,432,780	49.0%
Employee Benefits	(15,452,462)	(32,341,958)	16,889,496	47.8%
Services and Supplies	(11,218,622)	(24,842,352)	13,623,730	45.2%
Capital Outlay	(40)		(40)	
Transfers to Other Funds	(1,709,216)	(4,827,685)	3,118,469	35.4%
Contingency		(455,000)	455,000	0.0%
Total Expenditures by Object	(56,693,168)	(120,212,603)	63,519,435	47.2%
Expenditures by Department^{1/}				
Administrative Services	(4,192,419)	(8,436,836)	3,854,654	49.7%
City Attorney	(957,187)	(2,179,577)	999,267	43.9%
City Clerk	(335,364)	(670,039)	334,675	50.1%
City Council	(411,099)	(931,345)	520,246	44.1%
City Manager	(481,997)	(1,321,073)	521,624	36.5%
Community Svcs & Development	(6,019,358)	(13,604,255)	7,340,868	44.2%
Finance	(1,312,497)	(2,898,859)	1,330,732	45.3%
Fire	(14,200,993)	(30,565,945)	16,557,847	46.5%
General Expense ^{1/}	(1,874,590)	(3,695,660)	2,076,700	50.7%
Human Resources	(626,144)	(1,389,697)	763,553	45.1%
Municipal Court	(3,640,567)	(7,960,553)	3,686,760	45.7%

Police	(21,387,224)	(43,797,264)	22,410,038	48.8%
Public Works	(1,253,729)	(2,761,500)	1,507,771	45.4%
Total Expenditures by Department	(56,693,168)	(120,212,603)	61,904,735	47.2%

Expenditures by Function^{1/}

General Government	(8,963,414)	(19,403,491)	9,483,217	46.2%
Judicial	(3,640,566)	(7,960,553)	3,686,760	45.7%
Public Safety	(35,588,218)	(74,363,208)	38,967,885	47.9%
Other Public Safety	(1,227,939)	(2,558,627)	1,280,634	48.0%
Public Works	(1,169,788)	(2,568,519)	1,398,731	45.5%
Community Support	(772,693)	(1,803,615)	955,519	42.8%
Culture & Recreation	(3,621,334)	(8,371,905)	4,750,571	43.3%
Transfers to Other Funds	(1,709,216)	(4,827,685)	3,118,469	35.4%
Contingency		1,645,000	(1,645,000)	0.0%

Total Expenditures by Function	(56,693,168)	(120,212,603)	61,996,786	47.2%
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Other Financing Sources

Transfers In - PILT	14,500,000	32,000,000	(17,500,000)	45.3%
Transfers In - Other	150,000	300,000	(150,000)	50.0%

Total Financing Sources	14,650,000	32,300,000	(17,650,000)	45.4%
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Fund Balance

Increase (Decrease) in Fund Balance	4,822,061	433,836		
Beginning Fund Balance	9,338,971	9,338,971		
Ending Fund Balance	\$ 14,161,032	\$ 9,772,807		

Notes:

^{1/} Expenditures include Transfers to Other Funds

City of North Las Vegas
Funds 620, 621 and 622 - Wastewater Utility Fund
Statement of Revenues, Expenses and Changes in Net Position
As of December 31, 2013

	Unaudited Y-T-D Actuals	FY 2013-14 Budget	Budget Variance	Percentage Collected/Expended
Operating Revenues				
Charges for Services	\$ 20,034,915	\$ 39,232,000	\$ (19,197,085)	51.1%
Intergovernmental	2,974,293	5,657,754	(2,683,461)	52.6%
Fines and Forfeits	316,901	839,000	(522,099)	37.8%
Miscellaneous	205,448	271,000	(65,552)	75.8%
Total Operating Revenues	23,531,557	45,999,754	(22,468,197)	51.2%
Operating Expenses				
Salary and Wages	(2,030,209)	(4,133,284)	2,103,075	49.1%
Employee Benefits	(870,232)	(1,936,620)	1,066,388	44.9%
Services and Supplies	(3,180,004)	(10,905,668)	7,725,664	29.2%
Capital Outlay	(17,523)	(457,979)	440,456	3.8%
Depreciation	(6,651,698)	(19,973,200)	13,321,502	33.3%
Total Operating Expenses	(12,749,666)	(37,406,751)	24,657,085	34.1%
Operating Income (Loss)	10,781,891	8,593,003	2,188,888	125.5%
Non-Operating Revenues (Expenses)				
Principle	(3,168,050)	(4,168,500)	1,000,450	76.0%
Interest	(7,692,176)	(15,321,000)	7,628,824	50.2%
Total Non-Operating Revenues (Expenses)	(10,860,226)	(19,489,500)	8,629,274	55.7%
Income Before Transfers In (Out)	(78,335)	(10,896,497)	10,818,162	0.7%
Transfers				
Net Transfers In (Out)	(7,892,903)	(9,600,000)	1,707,097	82.2%
Net Position				
Change in Net Position	(7,971,238)	(20,496,497)	12,525,259	
Net Position, Beginning of Year	136,604,246	136,604,246	-	
Net Position, End of Year	\$ 128,633,008	\$ 116,107,749	\$ 12,525,259	

City of North Las Vegas
Funds 610 and 612 - Water Utility Fund
Statement of Revenues, Expenses and Changes in Net Position
As of December 31, 2013

	Unaudited Y-T-D Actuals	FY 2013-14 Budget	Budget Variance	Percentage Collected/Expended
Operating Revenues				
Charges for Services	\$ 27,753,230	\$ 50,613,000	(22,859,770)	45.2%
Fines and Forfeits	761,611	1,066,000	(304,389)	28.6%
Miscellaneous	561,020	656,000	(94,980)	14.5%
Other Revenue	8,066		8,066	
Total Operating Revenues	29,083,927	52,335,000	(23,251,073)	44.4%
Operating Expenses				
Salary and Wages	(3,097,884)	(6,662,402)	3,564,518	53.5%
Employee Benefits	(1,372,459)	(3,110,339)	1,737,880	55.9%
Services and Supplies	(8,884,478)	(19,545,130)	10,660,652	54.5%
Capital Outlay	(31,716)	(86,128)	54,412	63.2%
Other				
Depreciation	(2,760,938)	(5,592,000)	2,831,062	50.6%
Total Operating Expenses	(16,147,475)	(34,995,999)	18,848,524	53.9%
Operating Income (Loss)	12,936,452	17,339,001	(4,402,549)	25.4%
Non-Operating Revenues (Expenses)				
Principal	(3,668,950)	(3,669,000)	50	0.0%
Interest	(395,135)	(709,500)	314,365	44.3%
Total Non-Operating Revenues (Expenses)	(4,064,085)	(4,378,500)	314,415	7.2%
Income Before Transfers In (Out)	8,872,367	12,960,501	(4,088,134)	31.5%
Transfers				
Net Transfers In (Out)	(10,969,661)	(22,400,000)	11,430,339	51.0%
Net Position				
Change in Net Position	(2,097,294)	(9,439,499)	7,342,205	
Net Position, Beginning of Year	166,977,293	166,977,293	166,977,293	
Net Position, End of Year	\$ 164,879,999	\$ 157,537,794	\$ 174,319,498	

AN ORDINANCE PROVIDING FOR THE ISSUANCE BY THE CITY OF NORTH LAS VEGAS OF NEGOTIABLE COUPON BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$260,000.00 TO BE DESIGNATED "CITY OF NORTH LAS VEGAS GENERAL OBLIGATION SEWER BONDS, SERIES AUGUST 1, 1952"; "PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL AD VALOREM TAX AND PLEDGING ADDITIONALLY THE REVENUES OF THE WATER AND SEWER SYSTEMS FOR THE PAYMENT THEREOF; AUTHORIZING THE EXECUTION OF SAID BONDS, PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH, AND DECLARING AN EMERGENCY:

WHEREAS, the City of North Las Vegas is a municipal corporation duly organized and existing under the general statutes of the State of Nevada; and

WHEREAS, at a special election duly called and held within the City of North Las Vegas on Tuesday, the 13th day of March, 1952, the following proposal was submitted to the qualified electors of the City of North Las Vegas:

Shall the City of North Las Vegas issue its negotiable, coupon, General Obligation Sewer Bonds in the aggregate principal amount of \$ 260,000.00, or so much thereof as may be necessary, for the purpose of defraying in part the cost of acquiring and establishing a sewer system to be owned and operated by said City, said bonds to bear interest at the rate not exceeding 6% per centum per annum, and to mature serially in accordance with law \$5,000.00 in the year 1955 and \$ 15,000.00 in each of the years 1956 to 1972, both inclusive, or in lesser amounts in said years with the possible exception of 1955, bonds maturing in the year 1963 and thereafter to be subject to prior redemption at the option of the City on such terms as the City Council may determine on any interest payment date on and after ten years from the date of the bonds, said bonds to be payable from an annual general tax levy and from such other sources available therefor as the City Council may at its option determine, and said bonds at the option of the City Council may be additionally secured by a pledge of revenues to be derived from the operation of either or both the municipal sewer system and the municipal water system?" and

WHEREAS, more than a majority of such qualified electors, voting on said question, voted in favor of creating such debt and the issuance of said bonds; and

WHEREAS, thereafter, pursuant to notice duly given in accordance with the statutes of the State of Nevada, sealed bids were received and publicly opened for the purchase of said bonds, said bonds being sold to the Nevada Industrial Commission, at a price equal to the principal amount thereof with accrued interest to the date of delivery, said bonds to bear interest at the rate of three per centum per annum, which bid was the best bid received; and

WHEREAS, the City Council of the City of North Las Vegas has determined and does hereby determine, that it is necessary and for the best interest of the City of North Las Vegas, and the inhabitants thereof that said bonds be so issued; and

WHEREAS, said City has not issued, and does not have outstanding at any time, bonds, including those hereinafter authorized to be issued, in an amount in excess of thirty per cent of the total assessed valuation of the taxable property within said City as shown by the last preceding tax list or assessment roll; and

WHEREAS, the public utility to be acquired and established by said City, to-wit, a municipal sewer system to be owned and operated by said City, is estimated to cost initially \$ 260,000.00 as shown by a report, approved by the City Council and Mayor of said City, of an engineer heretofore appointed by said Council for that purpose; and

WHEREAS, by reason of the fact that there is an immediate need to acquire and establish a municipal sewer system, and in order to effectuate the will of the electorate, as expressed at the March 13, 1952, election, the City Council determines and hereby declares that an emergency exist.

NO., THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH LAS VEGAS DOES ORDAIN:

SECTION 1. That said election resulted in the approval of the issuance of said bonds, and the result of said election is hereby so declared.

SECTION 2. That all action heretofore taken (not inconsistent with the provisions of this ordinance) by the City Council and the officers of the City of North Las Vegas, directed toward acquiring and establishing a municipal sewer system and the issuance of its General Obligation Sewer Bonds, Series August 1, 1952, for that purpose be, and the same hereby is, ratified, approved and confirmed, including, without limiting the generality of the foregoing, the acceptance of the proposal for the purchase of said bonds submitted by the Nevada Industrial Commission.

SECTION 3. That for the purpose of providing funds for acquiring and establishing a municipal sewer system to be owned and operated by the City of North Las Vegas for its use and the use of its inhabitants, the City of North Las Vegas, on behalf of said City, do hereby pledge, pursuant to the powers vested in said City and the City Council under the general laws of the State of Nevada, all income from the General Obligation Sewer Bonds of said City, designated

SECTION 6. That when said bonds have been duly executed, the Treasurer of the City of North Las Vegas shall deliver them to the Nevada Industrial Commission the lawful purchaser thereof, on receipt of agreed purchase price. The funds realized from the sale of said bonds shall be applied solely to acquiring and establishing a municipal sewer system, but the purchaser of said bonds shall in no manner be responsible for the application or disposal by said City, or by any of its officers, of any of the funds derived from the sale thereof.

SECTION 7. That the interest falling due on said bonds on February, 1, 1953 shall be paid out of the general fund of the City of North Las Vegas or any other funds that may be available for such purpose, and for the purpose of creating a fund for the payment of said bonds and interest thereon, designated "North Las Vegas, General Obligation Sewer Bond Fund, Series August, 1952" there shall be levied in the year 1952, and annually thereafter, a tax on all property, both real and personal, subject to taxation within the boundaries of the City of North Las Vegas, including the net proceeds of mines, sufficient to pay the interest on said bonds and to pay and retire the same as hereinabove provided and provided, further, that in the preparation of the annual appropriation ordinance for the City, the City Council shall first make proper provision through the levy of sufficient taxes for payment of the interest on and the retirement of the principal of the bonded indebtedness of the City, and the amount of money necessary for this purpose, together with the amounts necessary for the payment of the principal of and interest on the other bonded indebtedness of the City shall be a first charge against all the revenues received by said City. Nothing herein contained shall be so construed as to prevent the City from applying and other funds that may be in the treasury of the City and available for that purpose, to the payment of said interest or principal as the same, respectively, mature, and the levy or levies provided for may thereupon be that extent be diminished. In any year in which the total taxes levied by overlapping political subdivisions and taxing units in North Las Vegas may exceed the limitation of five cents on the dollar imposed by section 2 of article X of the Constitution of the State of Nevada, and it shall become necessary by reason thereof to reduce the levies made in behalf of said City, the reduction so made shall be in taxes levied for or by such City for purposes other than the payment of its bonded indebtedness and interest thereon, and the taxes levied hereinafter for the payment of said bonded indebtedness, and the interest thereon, shall always enjoy a priority over taxes levied for or on behalf of such City for any other purpose where reduction is necessary in order to comply with the limitation of Section 2, Article X of the Nevada Constitution. Such tax shall be levied and collected in the same manner and at the same time as other taxes are levied and collected, and the proceeds thereof shall be kept by the County Treasurer in said special fund, designated North Las Vegas General Obligation Sewer Bond Fund, Series August 1, 1952, " which shall be used for no other purpose than the payment of principal and interest as the same falls due. Such taxes shall be levied in the year 1952 and annually thereafter until all of said bonds and the interest thereon shall have been fully paid, satisfied and discharged. Any sums coming due on said bonds at any time when there are on hand, from such tax levy or levies, insufficient funds to pay the same, shall be promptly paid when due from general funds on hand belonging to the City of North Las Vegas, reimbursement to be made for such general funds in the amounts so advanced when the taxes herein provided for have been collected.

SECTION 8. That it shall be the duty of the City Council of the City of North Las Vegas, annually, at the time and in the manner provided by law for levying other City taxes, if such action shall be necessary to effectuate of this ordinance, to ratify and carry out the provisions hereof with reference to the levy and collection of taxes, and the City Council shall require the officers of said City to levy, extend and collect such taxes in the manner provided by law for the purpose of creating a fund for the payment of the principal of said bonds and the interest accruing thereon. Such taxes, when collected, shall be kept for and applied only to the payment of the principal of and interest on said bonds as hereinbefore specified.

SECTION 9. a. That after the issuance of any bonds authorized by this ordinance, both the water system and the sewer system of the City of North Las Vegas shall thereafter be operated continuously for the purpose of this ordinance on a fiscal basis commencing on the 1st day of January in each year and ending on the last day of December of each year. From and after the delivery of any bonds issued pursuant to this ordinance, the entire gross income and revenues of each of the said systems shall be set aside into a separate and special fund to be known as the "North Las Vegas, Nevada, Water Revenue Fund" and the "North Las Vegas, Nevada, Sewer Revenue Fund," respectively, each of which funds shall be used, (1) for the maintenance and operation of the respective systems; (2) for the payment of the principal of and the interest on the bonds issued under the provisions of this ordinance; and (3) in such other lawful manner as may be determined by the City Council; all in the following manner, to-wit:

(a) Out of said North Las Vegas, Nevada, Sewer Revenue Fund there shall be set aside each year an amount for the operation and maintenance of such reasonable

percentage of said North Las Vegas, Nevada, Water Revenue Fund as the City Council shall determine to be necessary for the proper operation and maintenance of said system. Out of said North Las Vegas, Nevada, Sewer Revenue Fund there shall be set aside each year as an operation and maintenance fund, such reasonable percentage of said North Las Vegas, Nevada Sewer Revenue Fund as the City Council shall determine to be necessary for the proper operation and maintenance of said system. The said operation and maintenance fund for each of said systems shall be used solely for the efficient and economical and maintenance of said system. Any surplus remaining in said operation and maintenance fund at the end of any fiscal year and not needed for operation and maintenance purposes, shall be transferred to the respective Reserve Fund and used for the purposes thereof.

(b) There shall be and there is hereby created a fund to be known as the "North Las Vegas, Nevada, Sewer Bond Reserve Fund, Series August 1, 1952," after making provisions for operation and maintenance as aforesaid, there shall be set aside and paid into said fund thirty per centum (30%) of the income and revenue derived from the operation of each of said systems until the amount deposited in said fund is not less than \$10,000.00. In the event there are insufficient funds in said North Las Vegas General Obligation Sewer Bond Fund Series August 1, 1952, to pay the principal of and said interest on the sewer bonds herein authorized to be issued, falling due in the next succeeding fiscal year, such principal and interest shall be paid from the North Las Vegas, Nevada Sewer Bond Reserve Fund and there shall thereafter be paid into said North Las Vegas, Sewer Bond Reserve Fund thirty per centum (30%) of the revenues derived from the operations of each of said systems after making provisions for operation and maintenance as hereinbefore provided, until the amount deposited in said fund is not less than \$10,000.00, with the result that said North Las Vegas, Nevada, Sewer Bond Fund shall always be maintained in said amount. Any surplus remaining in said North Las Vegas, Nevada, Sewer Bond Fund in excess of the amount necessary to meet the principal of and the interest on said bonds then outstanding may be used in any lawful manner as determined by said City Council.

(c) Any monies remaining in said North Las Vegas, Nevada, Water ^{Revenue} Reserve Fund, or said North Las Vegas, Nevada, Sewer Revenue Fund, or both, may be used in any lawful manner as determined by said City Council.

b. That insofar as the principal of or interest on the bonds herein authorized to be issued is paid from funds in the North Las Vegas, Nevada, Sewer Bond Reserve Fund, the tax levies provided for in Section 7 of this ordinance may to that extent be reduced but nothing herein contained shall in any way effect the obligation of the City of North Las Vegas to pay the principal of and interest on said bonds by the exercise of its power of general taxation.

c. It is hereby represented to and covenanted with the holders of the sewer bonds herein authorized that reference to gross income and revenues of said water and sewer systems as made in this ordinance is intended to include and shall be construed to include all revenues derived by the City of North Las Vegas, or any municipal corporation succeeding to the rights of the City of North Las Vegas from the operation of said water and sewer systems and from the sale of water or electrical energy generated by said water works system and from the sale or rental of sewer facilities within and without the corporate limits of the City of North Las Vegas.

(d). The sewer bonds authorized hereby, both as to principal and interest shall constitute an irrevocable charge upon and against thirty per centum (30%) of the net revenues of the water system and the sewer system of the City of North Las Vegas, and shall constitute a first lien thereon. Nothing herein contained shall prevent the City of North Las Vegas, from issuing additional bonds which may constitute a charge or lien against the net revenues of said water or sewer system, or both; provided, however, that the lien created for the payment of such bonds shall always be and remain subordinate to the lien created against said net revenues for the payment of the bonds authorized by this ordinance.

SECTION 10. a. That while any of the bonds hereby authorized remain outstanding and unpaid, the rates for all service rendered by said water system and said sewer system to the City of North Las Vegas, and to its inhabitants and to all customers within or without the boundaries of said City shall be reasonable and just, taking into account and consideration the cost and value of each of said system and the cost of maintaining and operating the same and the amounts necessary to create and maintain the North Las Vegas, Nevada, Sewer Bond Reserve Fund, hereinafter created for the purpose of paying the principal of and the interest on the bonds authorized by this ordinance.

b. Should the City of North Las Vegas elect to use for municipal purposes water supplied or electrical energy generated by or through said water works system, or to use the sewer facilities of said sewer system, or both the City shall at all times, so long as any of the bonds issued hereunder remain outstanding and unpaid, pay into the North Las Vegas, Nevada, Water Revenue Fund the North Las Vegas, Nevada, Sewer Revenue Fund, or both, reasonable rates for all water, power, or sewer service rendered by said City.

c. While any of the said bonds hereby authorized are outstanding, the City of North Las Vegas will render bills to all customers for service supplied by said water system, or said sewer system, or both, on the first day of each month for the preceding monthly period during which such services were rendered, or on the first days of January, April, July and October in each year, for the preceding quarterly annual period during which such services were rendered, the determination of whether such bills shall be rendered monthly or quarterly to be dependent upon the character of the service rendered and all bills so rendered shall be delinquent on the tenth day of the month during which the bill was rendered. If such bills are not paid within forty days thereafter, all service from the water system shall be discontinued.

SECTION 11. That the City of North Las Vegas hereby covenants and agrees with the holder or holders of the bonds hereby authorized, or any of them, that it will faithfully and punctually perform all duties with respect to said water system and said sewer system required by the constitution and laws of the State of Nevada and the ordinances of the City of North Las Vegas, including the making and collecting of reasonable rates for service rendered by said system as hereinbefore provided and will segregate the revenues of said system and apply them to the respective funds created by this ordinance.

SECTION 12. The city covenants that it will not alienate either of said systems or any part thereof, or any of the extensions or betterments thereof or additions thereto, in such manner or to such extent as might prejudice the security for the payment of said bonds, but the City may sell any portion of either or said systems or property which shall have been replaced by other property of at least equal value or which shall cease to be necessary for the efficient operation of said system; provided, however, that in the event of any sale as aforesaid, the consideration shall be paid into said North Las Vegas, Nevada, Water Revenue Fund, or the North Las Vegas, Nevada, Sewer Revenue Fund, to be used for the purpose of said fund. The City further covenants and agrees that it will continuously operate each of said systems and will charge and collect rents, rates and charges for services rendered thereby, so that the gross revenues will at all times be sufficient to provide for the payment of the operation and maintenance of said system and to maintain the North Las Vegas, Nevada, Sewer Bond Reserve Fund, Series August 1, 1952, herein provided. Any holder of any one or more of said bonds or any of the coupons representing interest thereon, may, either at law or in equity by suit, action, mandamus or other appropriate proceeding, in any court of competent jurisdiction, protect the lien created by this ordinance upon the revenues of said water system, or said sewer system, or both, and may, by suit, action, mandamus or other appropriate proceeding, enforce and compel the performance of any duty imposed upon said city by the provisions of this ordinance, including the making and collecting of sufficient rates and charges and the segregation of the income and revenues of each of said systems and the proper application thereof.

SECTION 13. That the bonds authorized to be issued hereunder and from time to time outstanding, shall not be entitled to any priority over the other in the application of the revenues of said water system, said sewer system, or both, regardless of the time or times of their issuance, it being the intention of the City Council of the City of North Las Vegas that there shall be no priority among the bonds authorized to be issued pursuant to this ordinance, regardless of the fact that they may be actually issued and delivered at different times.

SECTION 14. That the provisions of this ordinance shall constitute an irrevocable contract between the City of North Las Vegas and the holder or holders of the bonds issued hereunder, and after the issuance of any bonds hereby authorized, no change, variation or alteration of any kind in the provisions of this ordinance shall be made in any manner until such time as all of the bonds issued hereunder and the interest accruing thereon shall have been paid in full, except that the City may from time to time adopt ordinances supplementary hereto, dealing with the management and operation of either or both of the systems; provided, however, that the provisions hereof shall not be so altered or changed as to affect adversely the security hereby pledged to the payment of the bonds hereby authorized to be issued.

SECTION 15. The City Council does hereby find and declare that the life of the improvement to be acquired and established out of the proceeds of the sale of said bonds shall and will be in excess of twenty years.

SECTION 16. That the officers of the City of North Las Vegas be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance including, without limiting the generality of the foregoing, the printing of said bonds and the execution of such a ratification as may be required by the purchaser of said bonds, and the signing of the bonds, the securing and delivery of the same to the purchaser, the attestation and indorsement of the Mayor of North Las Vegas, the recording of the same in the books of the City of North Las Vegas, and the filing of the same in the office of the County Clerk of the County of Clark, Nevada.

property within the City of North Las Vegas, the receipt of the bond purchase price and the absence of litigation, pending or threatened, affecting the validity thereof.

SECTION 17. That all by-laws, orders, resolutions, and ordinances, or parts of by-laws, orders, resolutions, and ordinances, in conflict with this ordinance, are hereby repealed.

SECTION 18. That if any one or more sections, sentences, clauses, or parts of this ordinance shall, for any reason, be questioned or be held invalid, such judgement shall not affect, impair or invalidate the remaining provisions of this ordinance, but shall be confined in its operation to the specific sections, sentences, clauses, or parts of this ordinance so held unconstitutional and invalid, and the inapplicability and invalidity of any section, sentence, clause or part of this ordinance, in any one or more instances shall not affect or prejudice in any way the applicability and validity of this ordinance in any other instances.

SECTION 19. That by reason of the fact the sanitary sewer system, including sanitary sewer lines, of the City of North Las Vegas is inadequate to meet the present and future needs for the City and its inhabitants, and that it is necessary immediately to raise funds to acquire said sanitary sewer system, including said sanitary sewer lines; therefore, it is hereby declared that an emergency does exist and consequently, final action shall be taken immediately and this ordinance shall be in effect from and after its publication for at least one by two insertions in a newspaper published and of general circulation in the City of North Las Vegas.

PASSED AND ADOPTED this 29th day of Sept, 1952,
by the following vote of the City Council:

Those voting Aye: E.J. Webb
H.P. Carey
W. T. Stanley

Those voting Nay: None

APPROVED this 29 day of Sept., 1952.

R. H. Webb
Mayor

(SEAL)

ATTEST:

Branch Fisher
City Clerk

City of North Las Vegas
GENERAL FUND

Preliminary Projections

	Actuals Fiscal Year 2010/11	Actual Fiscal Year 2011/12	Actual Fiscal Year 2012/13	Adopted Budget Fiscal Year 2013/14	Projected Fiscal Year 2013/14	Projected Fiscal Year 2014/15	Projected Fiscal Year 2015/16	Projected Fiscal Year 2016/17	Projected Fiscal Year 2017/18	Projected Fiscal Year 2018/19	Projected Fiscal Year 2019/20	Projected Fiscal Year 2020/21	Projected Fiscal Year 2021/22
Revenue:	6.90%	2.81%	4.98%	4.37%	6.00%	3.77%	3.75%	3.52%	3.49%	3.61%	3.64%	3.67%	3.69%
Consolidated Tax	36,538,629	37,565,290	39,434,352	41,156,500	41,800,413	43,376,288	45,003,701	46,587,831	48,213,746	49,953,817	51,771,213	53,669,781	55,651,188
Property Tax	9,056,731	8,491,299	7,537,599	7,346,166	7,346,166	7,713,316	8,155,624	8,572,286	8,958,173	9,307,129	9,611,769	9,863,229	10,050,873
Franchise Fees	16,224,681	16,142,005	15,769,356	16,192,800	15,769,355	16,201,435	16,659,936	17,194,720	17,767,304	18,380,276	19,038,290	19,716,053	20,307,535
Business Licenses	7,422,669	7,288,154	7,562,647	7,056,607	7,638,273	7,847,561	8,069,647	8,328,683	8,606,028	8,902,936	9,221,661	9,549,953	9,836,451
Building Permits	2,623,958	2,844,824	3,159,879	2,590,000	2,940,000	3,333,960	3,500,658	3,674,291	3,860,577	4,044,727	4,251,817	4,467,809	4,691,199
Fines & Forfeitures	9,505,810	6,653,848	6,799,910	6,804,500	6,804,500	6,804,500	6,804,500	6,872,545	6,941,270	7,010,683	7,080,790	7,151,598	7,223,114
Intergovernmental	2,521,605	2,528,412	2,342,535	2,700,000	2,415,000	2,484,000	2,555,070	2,628,272	2,703,670	2,781,330	2,861,320	2,943,710	3,028,571
Charges for Services	3,619,999	3,667,072	2,924,463	2,872,322	2,907,461	2,923,787	2,936,576	2,950,667	2,965,500	2,981,039	2,997,453	3,014,187	3,031,186
CS-Contract Prisoner Revenue	8,496,339	379,269	222,167	147,000	-	-	-	-	-	-	-	-	-
Miscellaneous	3,075,519	2,073,940	1,198,449	1,416,510	1,108,205	1,108,205	1,108,205	1,108,205	1,108,205	1,108,205	1,108,205	1,108,205	1,108,205
Other	-	-	115,151	25,000	-	-	-	-	-	-	-	-	-
Transfer From:	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Funds	2,527,047	3,029,309	322,119	300,000	300,000	-	-	-	-	-	-	-	-
Water Fund (Note Reductions)	22,400,000	22,736,536	31,500,000	32,000,000	32,000,000	17,900,000	17,900,000	17,900,000	17,900,000	17,900,000	17,900,000	3,900,000	3,900,000
Wastewater Fund	9,600,000	9,263,464	-	-	-	14,100,000	14,100,000	14,100,000	14,100,000	14,100,000	14,100,000	3,100,000	3,100,000
Total Operating Revenue	133,612,987	122,663,422	118,888,626	120,607,405	121,029,372	123,793,053	126,793,917	129,917,499	133,124,474	136,470,142	139,942,518	118,484,524	121,928,322
Revenue % inc/dec	-	-	-	-	-	2.6%	2.4%	2.5%	2.5%	2.5%	2.5%	-15.3%	2.9%
S&S % inc/dec	-	-9.68%	4.54%	20.69%	-	4.9%	3.5%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
Bene % inc/dec	-	-13.50%	4.81%	-6.09%	-	27.3%	-3.8%	2.3%	3.2%	1.9%	3.4%	1.8%	1.8%
Sal % inc/dec	-	-23.42%	-9.87%	-0.24%	-	6.5%	2.6%	2.1%	1.9%	1.8%	1.8%	1.8%	1.8%
Expenses:	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries	83,087,243	63,626,015	57,347,423	57,212,139	57,745,608	61,515,595	63,138,783	64,492,861	65,711,482	66,862,911	68,037,325	69,235,183	70,456,954
Reimbursable Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	36,904,945	31,923,358	33,459,976	31,423,262	32,341,958	41,184,706	39,637,827	40,535,853	41,820,771	42,600,627	44,062,471	44,877,094	45,703,694
Operating Budget	22,327,961	20,165,762	21,082,214	27,655,413	24,842,352	26,057,447	26,960,413	27,886,052	28,838,212	29,821,656	30,842,111	31,901,033	32,999,934
Capital Projects - Operating Costs	-	-	-	-	-	811,100	1,038,100	1,138,100	1,235,100	1,290,680	1,348,760	1,409,454	1,472,880
Capital Outlay/Supplementals	265,945	38,375	3,849	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	500,000	455,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
CIP PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds:	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc Funds/Capital Outlay	301,900	-	-	-	-	-	-	-	-	-	-	-	-
Grant Matching	210,500	411,300	579,490	769,607	769,607	769,607	769,607	769,607	769,607	769,607	769,607	769,607	769,607
Comm Impr/Graffiti Fd	90,615	113,090	-	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	2,288,828	4,005,553	4,054,605	2,558,825	2,558,825	7,516,084	6,274,793	4,925,673	9,250,718	9,412,141	11,355,745	11,354,863	11,026,174
Total General Fund Expenditures	-	-	-	-	-	138,354,538	138,319,523	140,248,145	148,125,890	151,257,621	156,916,020	160,047,235	162,929,243
Funds Requiring Subsidy:	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits Fund 720	3,364,235	857,547	1,796,457	-	-	-	-	-	-	-	-	-	-
Municipal Golf Course	-	66,010	66,010	90,000	90,000	84,327	137,787	139,138	141,078	142,697	145,673	147,599	-
Aliante Golf Course	-	-	-	-	363,220	576,283	232,435	150,777	56,641	-	-	-	-
Capital Funds	-	-	-	-	-	13,430	-	-	-	-	-	-	-
More Cops - 288	-	-	-	-	-	-	-	431,177	2,082,278	2,054,542	2,085,743	2,051,089	2,012,191
P.S. Tax - 287	-	-	-	-	285,490	1,828,375	2,184,293	1,617,202	1,161,904	673,939	541,629	467,213	656,017
Library Fund - 290	-	-	-	-	760,543	897,163	1,037,718	2,413,757	2,287,221	2,212,919	147,914	121,936	123,721
Streets Maint, Parks & Fire -268	-	-	-	-	-	-	-	-	-	-	-	-	-
Health Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Funds - P208	-	-	-	-	-	102,429	-	-	-	-	-	-	-
Workers Comp	-	-	400,000	-	-	-	-	-	-	-	-	-	-
Safekey - 277	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Funds Support	-	-	-	-	-	3,502,007	3,592,233	4,752,051	5,729,122	5,084,097	2,920,959	2,787,837	2,791,929
Total Expenditures	148,842,172	121,207,010	118,790,024	120,209,246	120,212,602	141,856,545	141,911,756	145,000,196	153,855,012	156,341,718	159,836,978	162,835,072	165,721,171
Operating Income/(Loss)	(15,229,185)	1,456,412	98,602	398,159	816,770	(18,063,492)	(15,117,839)	(15,082,697)	(20,730,537)	(19,871,576)	(19,894,460)	(44,350,548)	(43,792,849)
Planned Reductions:	-	-	-	-	-	-	-	-	-	-	-	-	-
Add'l Needed to maintain 8% Fund Balance (through reductions or add'l revenue source)	-	-	-	-	-	\$17,827,255	\$15,335,024	\$15,330,550	\$20,942,310	\$20,148,500	\$20,173,857	\$42,794,854	\$43,928,601
Future Years Requirements	-	-	-	-	-	-	-	-	-	-	-	-	-
Revised Total Expenditures	-	-	-	-	-	124,029,290	126,576,732	129,669,646	132,912,701	136,193,218	139,663,122	120,040,218	121,792,570
Net Change	-	-	-	-	-	(236,237)	217,186	247,854	211,773	276,924	279,396	(1,555,694)	135,752
Beginning Fund Balance	22,953,382	7,724,198	9,180,610	9,577,266	9,338,944	10,155,714	9,919,478	10,136,663	10,384,517	10,596,290	10,873,214	11,152,610	9,596,916
Prior Period Adjustment	-	-	59,732	-	-	-	-	-	-	-	-	-	-
Projected Ending Fund Balance	\$7,724,198	\$9,180,610	\$9,338,944	\$9,975,425	\$10,155,714	\$9,919,478	\$10,136,663	\$10,384,517	\$10,596,290	\$10,873,214	\$11,152,610	\$9,596,916	\$9,732,668
E.F.B. as a % of Total Expenditures	5.19%	7.57%	7.86%	8.30%	8.45%	8.00%	8.01%	8.01%	7.97%	7.98%	7.99%	7.99%	7.99%

**EXHIBITS REGARDING
CITY OF NORTH LAS VEGAS
COMPILED BY DEPARTMENT**

ENTITIES: City of North Las Vegas
North Las Vegas Redevelopment Agency
North Las Vegas Library District

QUARTER ENDING: December 31, 2013

DATE PREPARED: February 12, 2014

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | | Yes | No | Since the last filing: |
|----|-------------------------------------|-------------------------------------|--|
| 1. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15% or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | | |
|-----|-------------------------------------|-------------------------------------|---|
| 6. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity made an interfund loan(s)/transfer(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

RECEIVED

FEB 18 2014

**STATE OF NEVADA
DEPARTMENT OF TAXATION**

13. Cash and cash equivalents (unaudited) as of quarter ending December 31:
(Enterprise Fund(s) Only)

<u>2012</u>	<u>2013</u>	
\$ 58,757,184	\$ 60,733,043	(Water, Wastewater, Golf Courses)

14. General Fund Ending Balance (unaudited) as of quarter ending December 31:

<u>2012</u>	<u>2013</u>	
\$ 7,412,953	\$ 14,163,053	(City's General Fund)
\$ 11,931,376	\$ 10,700,179	(North Las Vegas Redevelopment Agency)
\$ 1,734,874	\$ 957,722	(North Las Vegas Library District)

15. Cash and cash equivalents (unaudited) as of quarter ending December 31:
(General Fund Only)

<u>2012</u>	<u>2013</u>	
\$ 4,389,079	\$ 5,882,000	(City's General Fund)
\$ 11,290,312	\$ 10,470,125	(North Las Vegas Redevelopment Agency)
\$ 1,630,975	\$ 818,820	(North Las Vegas Library District)

DETAILS OF RESPONSES TO QUESTIONS ON PAGE 1

1.

2.

(Data is pursuant to State of Nevada Department of Taxation)	Fiscal Year	Assessed Valuation
	2013-14	4,068,384,524
	2011-12	4,434,688,599
	Percentage Growth in Net Value	-8.26%

(Data is pursuant to State of Nevada Demographer)	July 1	Total Population	% Growth in Population
	2012	222,009	
	2010	217,482	
	Difference	4,527	2.08%

3.

- Under the FY 2013 Edward Byrne Memorial Justice Assistance Grant Program, through the U.S. Department of Justice, the City was awarded \$113,326 for the purchase of 28 replacement laptop computers for the prevention and control of crime, as well as to be used to improve the criminal justice system.
- During this reporting period, the City Council approved a Supplemental Interlocal Contract increasing the funding provided by Clark County Regional Flood Control District (CCRFCD) from \$2,204,002 to \$2,323,263 for the completion of the design of the final phase of the Simmons Street Drainage Improvements Project.
- In October 2013, the City Council approved Ordinance No. 2629, which extended the corporate limits of the City of North Las Vegas by annexing 1.69 acres.
- During the second quarter of FY 2013-14, the City Council approved a Professional Engineering Services Agreement in an amount not-to-exceed \$127,598, which will be mostly funded through the CCRFCD for additional design services associated with the Ann Road Channel East Project.
- In October 2013, the City Council approved the procurement of the Symantec Enterprise Backup Solution in the amount of \$173,812, which consists of backup software, storage devices and tape devices for use with disaster recovery, retrieving deleted files, as well as for investigative purposes.
- During this reporting period, the City Council approved a Cooperative Agreement with the Nevada Department of Transportation in the amount of \$1,789,474, of which \$1.7 million is Federal Congestion Mitigation and Air Quality Funds, for the design and construction of traffic signals for the North 5th Street Signalization Project. Matching funds totaling \$89,474 are required.
- ✓ In November 2013, the cities of North Las Vegas and Las Vegas entered into an Interlocal Agreement for Management Consulting and Shared Services Assessment that will be focusing on shared services, revenue enhancement, increased efficiency measures, improved stabilized service levels, innovative governance modeling and new strategic economic opportunities.
- A Memorandum of Understanding was approved with the cities of Las Vegas and Henderson, Clark County and Southern Nevada hospitals for the operational costs of the Community Triage Center (CTC) from July 1, 2013, through June 30, 2014. The CTC is a centrally-located drop-off, in-patient center for mental health, substance abuse and provides detoxification services for homeless adults and youth. The City's contribution was \$62,728.
- Under the FY 2014 Pedestrian Safety Program, through the Nevada Department of Public Safety, Office of Traffic Safety, the City was awarded \$73,860 for pedestrian and safety education programs, which includes modifying driver and pedestrian behavior and increasing the awareness of the dangers to pedestrians in traffic. Matching funds totaling \$18,465 are required.
- Under the FY 2013 State Criminal Alien Assistance Program, through the U.S. Department of Justice, the City was awarded \$88,434 for correctional officer costs associated with incarcerating undocumented criminal aliens with at least one felony or two misdemeanor convictions for violations of state or local law.
- During this reporting period, the City's Redevelopment Agency approved a Reversionary Final Map for the purpose of combining several lots that will create a developable parcel in the downtown redevelopment area for a project.
- Under the FY 2014 Limited Fixed Deliverables Program, through the Nevada Department of Public Safety, Office of Traffic Safety, the City was awarded \$5,000 for the purchase of nine replacement global positioning system units that will assist traffic officers in responding to calls more quickly and accurately. Matching funds totaling \$1,250 are required.
- In November 2013, the City Council approved an Interlocal Contract with CCRFCD in the amount of \$642,817 for the design engineering, right-of-way and environmental mitigation for the Beltway Detention Basin and Channel Project. This Project consists of over 15,500 linear-feet of 12-foot wide trapezoidal riprap channel, a 226 acre-foot detention basin, 19,930 cfs PMF spillway and minor collection/outlet structures.
- During the second quarter of FY 2013-14, the City Council approved an Interlocal Contract with CCRFCD in the amount of \$556,143 for the design engineering, right-of-way and environmental mitigation for the Centennial Collector Project.

- During this reporting period, the City Council approved a Construction Contract in the amount of \$504,658, to be mostly funded by the Nevada Department of Transportation, for the Craig Road Landscaping Phase III Project, which consists of the installation of hardscape aesthetic improvements within the median islands. This beautification Project will enhance the corridor without the annual maintenance cost typically associated with irrigated plant materials.
- In November 2013, the City Council approved an Interlocal Contract with CCRFCD in the amount of \$847,492 for the design engineering, right-of-way and environmental mitigation for the Hollywood System Project, which is associated with the Centennial Collector Project.
- During the second quarter of FY 2013-14, the City Council approved an Amendment to the Development Agreement related to the Master Planned Community known as "Eldorado," which extends the Development Agreement, as there remains 100 acres of undeveloped property within the "Eldorado" development.
- During this reporting period, the City Council approved an Interlocal Contract with CCRFCD in the amount of \$211,420 for the design engineering, right-of-way and environmental mitigation for the Las Vegas Wash N Channel, which consists of the design of approximately 2,500 linear-feet of 12-foot wide trapezoidal concrete channel.
- ✓ ● In November 2013, the City Council approved a Construction Contract in the amount of \$409,195 to be funded by the Southern Nevada Public Land Management Act for the Craig Ranch Regional Park Fencing Project, which consists of installing approximately 5,250 linear-feet of 72-inch ornamental fencing, gates and other appurtenances.
- ✓ ● In December 2013, the City Council approved an Interlocal Agreement with Clark County in the amount of \$6,532,474 to be funded from the Clark County Parks and Recreation Improvements Fund for the construction of the Craig Ranch Regional Park Amphitheater. This Project consists of the design, construction and maintenance of an amphitheater and pond, which includes terraced lawn seating for 3,000 spectators, a covered stage with rock work dropback, audio-visual scaffolding, recirculating pond water feature with bridge walkway, night lighting, landscaping, shade structures, restrooms, a storage facility and a concession facility.
- In fiscal years 2007 and 2008, through the Regional Transportation Commission of Southern Nevada (RTC), the City purchased several parcels for the construction of the North 5th Street Corridor Project. Remnants of these parcels are not required for the public right-of-way and related infrastructure improvement for the Projects, and subsequently, these remnants of property have been declared as surplus property. As such, pursuant to NRS 268.063(1), with the approval of City Council, these property remnants are being conveyed to the City's Redevelopment Agency for \$1, so as to provide for new available commercial property enterprises.
- ✓ ● During this reporting period, the City Council approved a Letter of Intent to specify certain transaction terms regarding the sale of City property consisting 4.64 acres of land, buildings and other improvements and directing staff to begin negotiating a final purchase and sale agreement. The purchase price is estimated to be \$1,870,000 in cash.
- During the second quarter for FY 2013-14, the City Council approved a Purchase and Sale Agreement in the amount of \$300,000 to be funded by CCRFCD for the purchase of partial acquisition of real property in connection with the Ann Road Channel East Project.
- In December 2013, the City Council approved an Interlocal Agreement with the Southern Nevada Regional Housing Authority providing for Low Income Housing Trust Program Funds in the amount of \$1 million for the administration of a Permanent Supportive Housing Program that will provide rental assistance to homeless, or soon-to-be homeless households so they may acquire permanent housing through temporary rental subsidies.
- In December 2013, the City Council approved a Professional Architecture Services Agreement in an amount not-to-exceed \$95,200 to be funded through the Southern Nevada Public Land Management Act for the design services and construction management support for the Kiel Ranch Historic Park Phase II Project.
- During this reporting period, the City Council approved a Settlement Agreement of condemnation litigation in the amount of \$214,270, which is to be 95% funded through Federal Highway Funds and 5% through RTC for the partial acquisition of real property in connection with the North 5th Street Corridor Project.
- During this reporting period, the City Council approved a Construction Contract in the amount of \$249,990 to be funded through Community Development Block Grant Funds for the ADA Sidewalk Accessibility Project. This is part of an on-going effort to cure the ADA deficiencies in older constructed sidewalks.

✓ 4. ● The City's tax revenue has fallen sharply as a result of the recession and its tax base deterioration has been among the worst in the nation. The City's General Fund property tax revenue has declined by 70% from a high of \$25.1 million in 2009 to \$7.6 million in 2013. It's further projected that property tax revenue will decline another 3% for FY 2013-14. Similarly, consolidated tax revenue declined by 27% from a high of \$54 million in 2006 to \$39.4 million in 2013.

5. _____
6. _____
7. _____

8.

Date

Lender

Amount

9.

Date	From Fund
2nd Quarter	Water Utility Fund
2nd Quarter	Wastewater Utility Fund

To Fund
General Fund
General Fund

Amount
\$3,150,000
\$1,350,000

10.-11.

12.

Date

Fund

Amount

13.-15.

AUTHORIZING SIGNATURES

PREPARED BY:

Name/Title

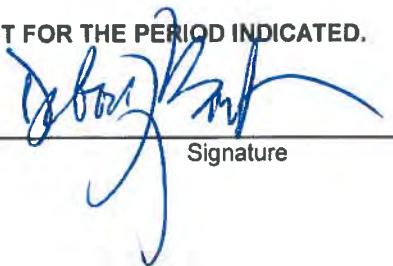
Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY:

Deborah J. Barton/Financial Analyst II

Name/Title



Signature

City of North Las Vegas

Summary of Reductions Taken

January 9th, 2014

BUDGET SAVINGS ACTIONS FY 2009 – FY 2013

Savings Recommendations	Amount
FY 2009 Hiring Freeze, Department Reductions	\$ 14.6
FY 2010 Hiring Freeze, Dept Reductions, Union Concessions	38.2
FY 2010 Mid Year Expand Hiring Freeze, Dept/O.T. Reductions	24.9
FY 2011 Budget Reduction Program I	36.4
FY 2011/FY2012 Budget Reduction Program II	35.1
FY 2012 Budget Reduction Program III, IV, V	30.3
FY 2013 Budget Reductions	32.0
Total	\$211.5



City of North Las Vegas – January 9, 2014

2

What Actions Have Already Been Taken Fiscal Year 2009 and 2010

	<u>FY 2009</u>	<u>FY 2010</u>
Hiring "Chill"	(\$8.6 M)	(\$3.0 M)
Deleted Vacant Pos.	-	(\$3.3 M)
3%-6% Reduction of Budgets	(\$6.0 M)	(\$9.3 M)
2% Reduction of Budgets	-	(\$1.8 M)
Cancellation of Events (BP/TT)	-	(\$0.5 M)
CIP Projects Delayed / Cancelled	-	(\$2.1 M)
Salary Concessions*	-	(\$8.7 M)
Voluntary Separation Package	-	(\$4.0 M)
Add'l Budget & T/T Cuts	-	(\$5.5 M)
<i>(Pending Council approval)</i>		
Total General Fund Savings Per Year	(\$14.6 M)	(\$38.2 M)

*Salary Concessions include: Fire Clothing Allow. 50% cut, Deferred COLA's for all FY 2010, Deferred Holiday & Sick Leave Sell Back for all FY 2010.



City of North Las Vegas – January 9, 2014

3

FY 2010 Mid Year

Adjustments:	
December 2 nd Council Approval	(9.9 M)
Delay/Reduce O & M on Court 3/Skyview	(2.0 M)
Department Review FY 2010 Recommendations	(2.9 M)
Building Lease Savings	(0.5 M)
Savings on City Hall FF&E's to offset Debt Service	(4.0 M)
Audited 06/30/09 Ending Fund Balance Increase	(3.1 M)
Eliminate Budget Stabilization Fund	(2.5 M)
Total Savings	(24.9 M)



City of North Las Vegas – January 9, 2014

4

FY 2011 BRP I Reduction Strategies to meet Council Priorities (\$36.4M)

Strategy	Main Impact	Annual Impact	FTE
Workload	Public Works, Support Departments, Planning and Zoning	\$7.6 million	59.0
Streamlining	General Services, Public Works, Planning & Zoning, Economic Development	\$5.1 million	15.0
Cost Recovery	Fire, Public Works, City Attorney, Municipal Court	\$4.1 million	0.0
Service Reductions	All Departments	\$19.6 million	130.0



NOTE: VSP II savings for all funds of approximately \$2.6M not included in the above table.

City of North Las Vegas – January 9, 2014

5

FY 2011 & 12 BRP II Reduction Plan Savings Summary (\$35.1M)

Strategy	Main Impact	Annual Impact	FTE
Workload	Public Works, Parks & Rec, Community Development	\$0.3 million	2.0
Streamlining	All Departments	\$5.6 million	4.55
Cost Recovery	All Departments (excluding City Clerk, Fire, HR, Police)	\$6.1 million	1.0
Service Reductions	All Departments	\$23.1 million	243.55



City of North Las Vegas – January 9, 2014

6

FY 2012 Summary of Adjustments (\$millions)

	2011-12
January 19 th Ending Fund Balance	\$8.5
Revenue Reductions	(7.9)
Expenditure Increases	(9.9)
Reduced Beginning Fund Balance	(5.6)
Reduced Fund Balance	(23.4)
Ending Fund Balance April 7 th	(\$14.9)
Reductions to reach 6% E.F.B.	(\$22.6)
Further reductions to Prison Revenue	(3.7)
Payment of Accruals for RIF positions	(4.0)
Total Reductions needed	(\$30.3)



City of North Las Vegas – January 9, 2014

7

FY 2012 BRP III Reduction Plan Savings Summary (\$30.3M)

Actions	
Reduction of Force	\$28 Million
Adjustment to Supplies and Services	\$1.5 Million
Wage Adjustment – Non Represented (10 Furlough Days and No Holiday Payout)	\$.8 Million
Total	\$30.3 Million



City of North Las Vegas – January 9, 2014

8

BUDGET SAVINGS ACTIONS FY 2013

■(\$millions)

Savings Identified	Amount
Detention Modification	12.4
Employee Concessions	11.2
Additional Vacant positions unfunded	4.8
Library S&S cuts	.3
15% Departmental cuts	6.0
Offset increase for Employee Payouts	(2.7)
Total	\$32.0



City of North Las Vegas – January 9, 2014

9

**The previous slides
represent the adopted
reduction plans, however
some plans were
adjusted with other
identified savings after
the adoption.**



City of North Las Vegas – January 9, 2014

10



Presentation To City Council January 7, 2014

7 – Year Financial Forecast

City of North Las Vegas

7 – Year Financial Forecast

Estimated Revenue Requirements for 8.0% General Fund Ending Fund Balance

Fiscal Year Ending June 30,	Revenue
2014	None
2015	\$ 17,827,255
2016	15,335,024
2017	15,330,550
2018	20,942,310
2019	20,148,500
2020	20,173,857
2021	42,794,857
Total	\$152,552,350

City of North Las Vegas

7 – Year Financial Forecast

Fund Projections (General / Public Safety / Utility)

	2012 Actual General Fund	2013 Actual General Fund	FY14 Adopted Budget General Fund	FY14 Projection General Fund	FY15 Proj General Fund	FY16 Proj General Fund	FY17 Proj General Fund	FY18 Proj General Fund	FY19 Proj General Fund	FY20 Proj General Fund	FY21 Proj General Fund
Revenues	122,663	118,669	120,609	121,629	123,793	126,794	129,918	133,124	136,470	139,943	118,485
Expenditures	(121,207)	(118,790)	(120,210)	(120,213)	(141,857)	(141,912)	(145,000)	(153,656)	(156,342)	(159,837)	(162,635)
Net	1,456	980	899	817	(18,063)	(15,118)	(15,082)	(20,531)	(19,872)	(19,894)	(44,151)
Beginning FB	7,724	9,181	9,577	9,339	10,156	(1,507)	(23,025)	(39,108)	(58,836)	(78,710)	(108,605)
Pr Per Adj	-	60	-	-	-	-	-	-	-	-	-
Ending FB	5,180	9,339	9,577	10,156	(7,907)	(23,025)	(38,108)	(58,836)	(78,710)	(98,605)	(142,955)
% of Exps. (incl T)	7.6%	7.9%	8.3%	8.4%	-5.9%	-16.2%	-26.3%	-36.2%	-50.3%	-61.5%	-87.8%

	2012 Actual Pub Safe SRF	2013 Actual Pub Safe SRF	FY14 Adopted Budget Pub Safe SRF	FY14 Projection Pub Safe SRF	FY15 Proj Pub Safe SRF	FY16 Proj Pub Safe SRF	FY17 Proj Pub Safe SRF	FY18 Proj Pub Safe SRF	FY19 Proj Pub Safe SRF	FY20 Proj Pub Safe SRF	FY21 Proj Pub Safe SRF
Revenues	44,423	43,572	39,976	43,136	41,583	43,849	45,796	47,660	49,345	50,913	52,260
Expenditures	(40,309)	(44,602)	(41,638)	(44,241)	(47,408)	(47,235)	(49,308)	(50,650)	(52,009)	(53,458)	(54,657)
Net	(2,486)	(1,030)	(1,662)	(1,105)	(5,825)	(3,386)	(3,512)	(3,011)	(2,663)	(2,545)	(2,397)
Beginning FB	14,262	11,775	9,094	10,923	9,818	4,000	(43)	(3,428)	(6,808)	(9,472)	(12,016)
Pr Per Adj	-	152	-	-	-	-	-	-	-	-	-
Ending FB	11,776	10,923	8,094	9,818	4,000	(43)	(3,512)	(6,808)	(9,472)	(12,016)	(14,355)
% of Exps. (incl T)	25.1%	24.5%	18.6%	22.2%	8.4%	-6.7%	-7.7%	-11.4%	-16.2%	-22.8%	-26.4%

	2012 Actual Utility EF	2013 Actual Utility EF	FY14 Adopted Budget Utility EF	FY14 Projection Utility EF	FY15 Proj Utility EF	FY16 Proj Utility EF	FY17 Proj Utility EF	FY18 Proj Utility EF	FY19 Proj Utility EF	FY20 Proj Utility EF	FY21 Proj Utility EF
Revenues	95,233	87,342	97,135	98,810	102,472	106,137	109,959	113,933	118,031	122,247	126,570
Expenditures	(110,101)	(86,558)	(119,365)	(111,690)	(115,270)	(117,120)	(120,349)	(120,974)	(119,336)	(120,671)	(126,952)
Net	(14,868)	(11,216)	(22,230)	(12,880)	(12,798)	(10,983)	(10,390)	(7,041)	(1,305)	1,396	20,708
Beginning Cash Bal	83,457	68,529	41,645	57,283	44,693	31,667	20,896	10,506	3,465	2,160	1,636
End Cash Bal	68,589	57,313	19,415	44,403	31,895	20,684	10,506	3,465	2,160	3,556	24,244
% of Exps. (incl T)	62.2%	58.1%	16.4%	40.1%	27.7%	17.8%	8.7%	2.8%	1.8%	2.8%	22.9%



Presentation to:

Shared Services Committee

Potential State & Regional Impact of Financial Distress in North Las Vegas

January 9, 2014



Confidential Presentation

Overview

The following is a preliminary analysis of the City of North Las Vegas's current fiscal situation, the potential effects and concerns regarding "Severe Financial Emergency" receivership, and consideration of next steps.

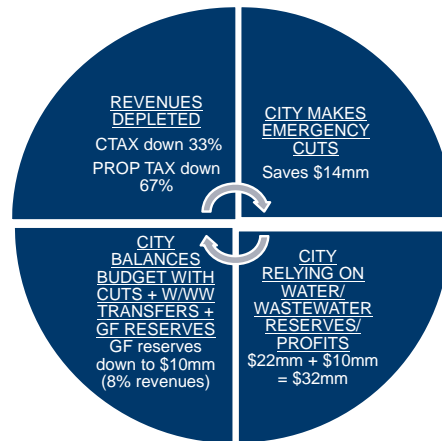
This analysis includes a comparative discussion of similar municipal distress situations nationally, their impact on state and regional interests, and potential considerations going forward for the Shared Services Committee with regard to the City of North Las Vegas.

This analysis was conducted by Barclays Capital with the assistance of Orrick, Herrington & Sutcliffe.



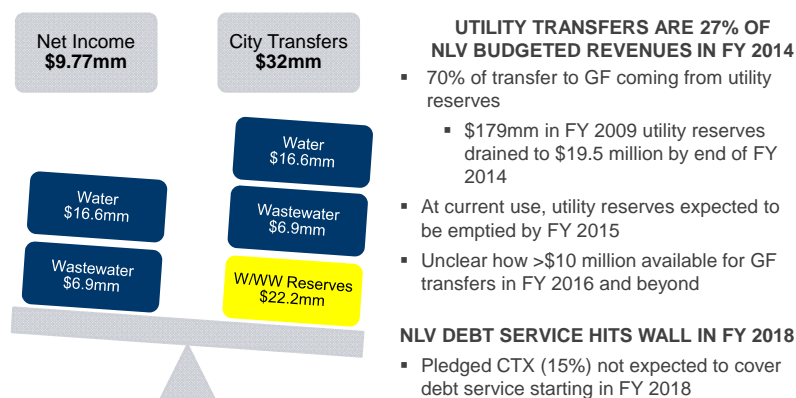
North Las Vegas: Fiscal State of Play FY 2014

North Las Vegas was hit hard by the 2008-2009 recession, with a 40% drop in housing values and persistent structural imbalances. A balanced budget was achieved for FY 2014, but with heavy reliance on finite reserves.



NLV Dependence on Utility: Running Out of Runway

The City has been unsustainably dependent on the revenues and reserves of the water/wastewater utility; *These sources fall short of budget needs beginning FY 2015.*



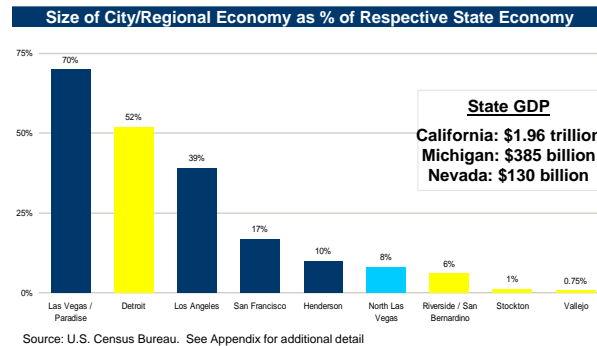
NLV Fiscal Situation in State/National Context

CALIFORNIA—Stockton, Vallejo & San Bernardino have small populations and economies relative to the state, but became central to the narrative around CA's larger story of fiscal crisis

- These bankruptcies have had **significant and lasting presence in the press**, and have negatively impacted investor appetite for securities issued by other cities/counties

MICHIGAN—Detroit is Michigan's largest city and core of state's largest regional economy

- The city's **\$18 billion bankruptcy** has been in the national/international spotlight, with significant impact on borrowing statewide



NLV Fiscal Situation in State/National Context: Receivership & the Las Vegas "Brand"

North Las Vegas/Las Vegas naming ambiguity and location proximity a "Brand Las Vegas" concern, in any press coverage of an NLV receivership.

■ LAS VEGAS-PARADISE REGION

- NLV in receivership vs. State's \$44.9 billion economic engine of Las Vegas tourism
- NLV in receivership vs. \$200+ million LVCVA Las Vegas brand outreach
- NLV in receivership vs. credit perceptions of \$150mm debt issuance by AA+ LVCVA for Global Business District; PPP transportation initiatives; other key regional infrastructure issuances



■ NEVADA

- Statewide impact of NLV receivership likely to fall between a Detroit and the California cities effect;** Could be greater due to NV's unusually concentrated economy
- At 70% of state GDP, Las Vegas-Paradise Valley is the largest, most concentrated metro economy across the three states (CA, MI, NV)
- At 8% of GDP, NLV is larger than the California bankruptcies, in a smaller and less diverse economy (\$131 billion versus \$2 trillion); Larger impact than a Stockton/Vallejo

"Everybody thinks that everything is the City of Las Vegas."

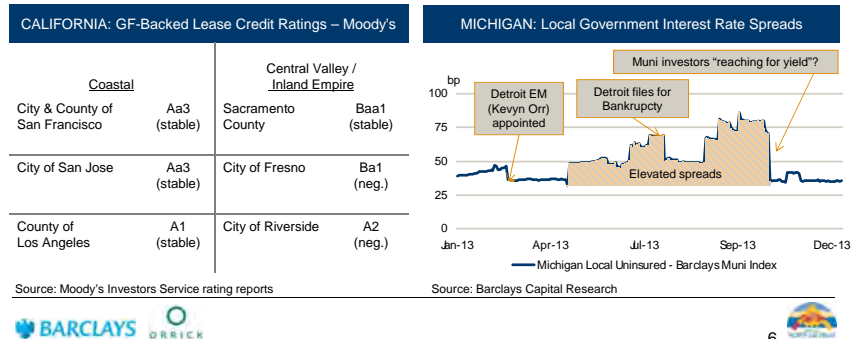
—Former Mayor Oscar Goodman

Fiscal Distress & Regional/Statewide Impacts on Municipal Debt

CALIFORNIA—"California penalty" raised cost of capital at height of crisis

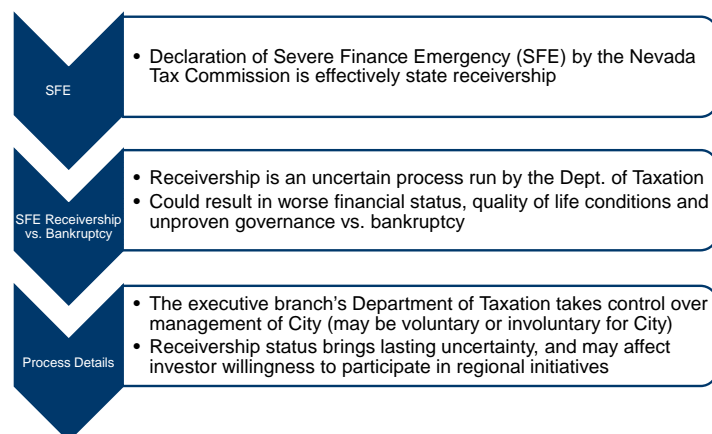
- 50% of private investment committees put a "freeze" on CA investments in a 2012 capital raise;
- Took negative view of cities in San Bernardino COUNTY due to CITY of San Bernardino distress
- Regional split of credit ratings in CA has become more pronounced; Some of these effects linger well after bankruptcy process is complete

MICHIGAN—Cities nearly frozen out of markets initially; Interest rate penalty now exists



Nevada Receivership vs. Bankruptcy: Inadequately Tested, Disruptive and Offering Limited Tools for Long-term Stability

Solutions available now to resolve City's fiscal issues in a potentially more orderly and sustainable fashion may not be viable following declaration of receivership.



Understanding Nevada's SFE Process vs. Bankruptcy

Control, timeline, certainty and contract and bond treatment are very different under Nevada's SFE process than under Chapter 9 bankruptcy.

SFE	Chapter 9
CONTROL: Dept. of Taxation assumes control of revenues and expenditures	CONTROL: Locally-elected officials remain in control; Form & implement plan to adjust debts
TIMELINE: Limited stay of certain lawsuits for a short period of time after SFE initiated; SFE exceeds 3 years → voters may decide to dissolve the city or increase taxes with uncertain end date	TIMELINE: Automatic stay may remain in place for an extended period; Plan of adjustment offers potential long-term solution and confirmation process provides timing certainty
CONTRACTS & BOND OBLIGATIONS: Dept. of Taxation CANNOT alter existing contracts & obligations; CAN negotiate all future contracts	CONTRACTS & BOND OBLIGATIONS: Existing contractual and bond obligations may be rejected or impaired
TAX AUTHORITY: For limited periods of time, NV Tax Comm. and Dept. may raise taxes or cut operating costs	TAX AUTHORITY: Pursuant to all existing authority, elected officials may raise taxes and other revenues
LATITUDE: Statute is fairly strict, may require County absorption of services	LATITUDE: Bankruptcy process supports creative solutions among city and its creditors

Lessons Learned & Conclusions from Other States' Experience

Consensus is that municipalities in distress have historically waited too long to put available structural solutions in place ahead of bankruptcy or receivership.

- **Receivership consumes a City's staff and resources, reduces its ability to invest in basic safety and infrastructure**, and to serve and retain residents and businesses, and may have lasting historic stigma for City and region

***Standard & Poors:** "Bankruptcy should, and does, carry a great stigma in the credit markets...Credit implications will remain after a municipality technically emerges from bankruptcy."*

- **North Las Vegas still has a limited window of time to craft an alternative solution** to its long-term fiscal issues
- **The solutions will not be easy, but should be achievable** if pursued well in advance of an SFE determination

The Shared Services Committee provides a platform and basis for the informed, collaborative problem-solving necessary to resolve North Las Vegas for the regional good.

Appendix: Comparative City Data

STATE, REGIONAL, LOCAL CITY LEVEL DATA FOR BANKRUPT AND FINANCIALLY DISTRESSED CITIES IN CALIFORNIA, NEVADA AND MICHIGAN										
State, City, Region	Population 2012*	GMP-GSP (thousands) 2012*	% State	Change GMP 2012*	2013	Change Employ 2011*	2012	Home Equity Underwater**	Delinquencies**	
Nevada	2,758,931	100.00%	130	100.00%						
Reno Sparks, NV	231,027	8.37%	20.7	15.87%	0.10%	1.40%	-0.20%	-0.70%	33%	46%
Las Vegas-Paradise, NV	1,865,746	67.63%	91.8	70.40%	0.80%	2.00%	0.60%	0.40%	30%	67%
Tri City Area	699,601	25.36%	33.1	25.36%		2.00%			30%	67%
Henderson	265,679	9.63%	12.6	9.63%		2.00%			30%	45%
Las Vegas	216,961	7.86%	10.3	7.86%		2.00%			42%	52%
North Las Vegas	216,961	7.86%	10.3	7.86%		2.00%			45%	67%
California	38,043,430	100.00%	1,959	100.00%						
Los Angeles-Long Beach-Santa Ana, CA	12,872,808	33.84%	755	38.54%	1.70%	1.60%	0.80%	1.10%	2%	12%
San Francisco-Oakland-Fremont CA	4,274,531	11.24%	335.3	17.12%	2.80%	1.90%	0.90%	2.00%	0%	10%
Riverside-San Bernardino-Ontario, CA	4,115,871	10.82%	111.3	5.68%	2.30%	2.00%	0.30%	1.30%	34%	53%
San Jose-Sunnyvale-Santa Clara	1,819,198	4.78%	182.8	9.33%	3.20%	3.50%	2.80%	3.30%	0%	3%
Stockton	297,984	0.78%	19.4	0.99%	4.80%	2.00%	-0.10%	4.60%	39%	52%
Vallejo Fairfield CA	117,796	0.31%	14.1	0.72%	3.60%	1.10%	0.60%	2.50%	34%	45%
Michigan	9,883,360	100.00%	385.2	100.00%						
Detroit-Warren-Livonia, MI	4,425,110	44.77%	198.8	51.61%	1.50%	1.40%	2.20%	1.90%	40%	70%
Grand Rapids	1,005,648	10.18%	33.3	8.64%	1.50%	1.90%	2.40%	1.90%	15%	30%

* U.S. Census Bureau Metropolitan Area Data

** The U.S. Housing Crisis: Where are home loans underwater? <http://www.zillow.com/visuals/home-equity>

Notes:

Tri City for Las Vegas area is estimated from metro data based on population %

Zillow home equity data reflects a range of zip codes for each city area



10



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11



Consulting Report on
**CITY OF NORTH LAS
VEGAS, NEVADA
FINANCIAL
PROJECTION**

Presented
by **RICHARD H. BOWLER**
PRINCIPAL

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P B T K
**PIERCY BOWLER
TAYLOR & KERN**
Certified Public Accountants
Business Advisors



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**PIERCY BOWLER
TAYLOR & KERN**
Certified Public Accountants
Business Advisors

OUR ENGAGEMENT

- The engagement was conducted in accordance with the consulting standards of the American Institute of Certified Public Accountants (AICPA)
- Both the City of North Las Vegas (CNLV) and the City of Las Vegas (LV) are parties to the engagement
- Information was provided by CNLV upon which we performed consulting procedures

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2

PROCEDURES PERFORMED

- The procedures were performed to verify the integrity of the model used by CNLV to prepare its financial projection
- The procedures consisted of:
 - ◆ Tracing historical numbers used in the CNLV projection
 - ◆ Evaluating the assumptions used in the CNLV projection
 - ◆ Verifying sources cited in the CNLV projection
 - ◆ Reading and determining appropriate application of the collective bargaining agreements
 - ◆ Verifying that debt service commitments were properly reflected in the projection

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3

SUMMARY OF FINDINGS AND RECOMMENDATIONS

- Our procedures resulted in no exceptions regarding the integrity (*i.e.*, the mechanics and methodology) of the projection model
- The CNLV projection indicates an inability to sustain governmental operations through June 30, 2021, even with continued transfers from the utility funds
- We have identified CNLV funds for which further study by CNLV staff might result in adjustments to the projection
- Our procedures did not constitute an audit or any other attest function and no audit or other attest opinion should be assumed or implied by our report

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4

1 **FFCO**

2
3 **DISTRICT COURT**
4 **CLARK COUNTY, NEVADA**

5
6 **NORTH LAS VEGAS POLICE**
7 **SUPERVISORS ASSOCIATION, a Local**
8 **Government Employee Organization,**

9 **Plaintiff**

10 **Vs.**

11 **THE CITY OF NORTH LAS VEGAS, and**
12 **DOES 1 through 10, inclusive,**

13 **Defendants.**

14 **CITY OF NORTH LAS VEGAS, a**
15 **political subdivision of the State of Nevada,**

16 **Counter-Claimant,**

17 **Vs.**

18 **NORTH LAS VEGAS POLICE**
19 **SUPERVISORS ASSOCIATION, a Local**
20 **Government Employee Organization;**
21 **NORTH LAS VEGAS POLICE**
22 **OFFICERS ASSOCIATION, a Local**
23 **Government Employee Organization, and**
24 **INTERNATIONAL ASSOCIATION OF**
25 **FIRE FIGHTERS, LOCAL 1607, a Local**
26 **Government Employee Organization,**

27 **Counter-Defendants.¹**

28 **NORTH LAS VEGAS POLICE**
OFFICERS ASSOCIATION,

Case No. A-12-663590-C
Dept. No. XXII

FINDINGS OF FACT,
CONCLUSIONS OF LAW AND
ORDER

¹As neither NORTH LAS VEGAS POLICE OFFICERS ASSOCIATION nor INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS, LOCAL 1607 were identified as plaintiffs in the primary action, the claims lodged them are better classified as ones asserted in a "Third-Party Complaint" rather than "Counter-Claim." In actuality, they are "third-party defendants."

Counter-Defendants.²

FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER

These matters, concerning:

1. NORTH LAS VEGAS POLICE OFFICERS ASSOCIATION’S Motion for Summary Judgment filed April 11, 2013;

2. CITY OF NORTH LAS VEGAS' Counter-Motion for Summary Judgment filed May 13, 2013; and

3. NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION’S Motion for Summary Judgment filed July 3, 2013, all came on for hearing on the 8th day of October 2013 at the hour of 8:30 a.m. before Department XXII of the Eighth Judicial District Court, in and for Clark County, Nevada, with JUDGE SUSAN H. JOHNSON presiding; Plaintiff/Counter-Defendant NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION appeared by and through its attorney, RICHARD SEGERBLOM, ESQ.; Counter-Defendant/Counter-Claimant NORTH LAS VEGAS POLICE OFFICERS ASSOCIATION appeared by and through its attorney, JEFFREY F. ALLEN, ESQ.; Defendant/Counter-Claimant/Counter-Defendant CITY OF NORTH LAS VEGAS appeared by and through its attorneys, PATRICK G. BYRNE, ESQ., RICHARD C. GORDON and BRIAN K. REEVE, ESQ. of the law firm, SNELL & WILMER; and Counter-Defendant INTERNATIONAL ASSOCIATION

1 OF FIRE FIGHTERS, LOCAL 1607 appeared by and through its attorney, THOMAS J.
2 DONALDSON, ESQ. of the law firm, DYER LAWRENCE FLAHERTY DONALDSON &
3 PRUNTY. Having reviewed the papers and pleadings on file herein, heard oral arguments of the
4 attorneys and taken this matter under advisement, this Court makes the following Findings of Fact
5 and Conclusions of Law:

6 **FINDINGS OF FACT AND PROCEDURAL HISTORY**

7
8 **1.** Plaintiff/Counter-Defendant NORTH LAS VEGAS POLICE SUPERVISORS
9 ASSOCIATION is a non-profit corporation and employee organization as defined in NRS 288.040.
10 Its function is to provide, *inter alia*, representation to its members, consisting of police and
11 corrections supervisors employed by the North Las Vegas Police Department, regarding such issues
12 as wages, benefits and working conditions.

13
14 **2.** Defendant/Counter-Claimant/Counter-Defendant CITY OF NORTH LAS VEGAS is
15 a municipal corporation and political subdivision as defined by NRS Chapter 41, and at all times
16 relevant herein, is and was the local government employer of the Associations' members as defined
17 by NRS 288.060.

18
19 **3.** Counter-Defendant/Counter-Claimant NORTH LAS VEGAS POLICE OFFICERS
20 ASSOCIATION is a non-profit corporation and employee organization as defined in NRS 288.040.
21 It is the exclusive bargaining agent for rank and file police and corrections officers, marshals and
22 detectives employed by the North Las Vegas Police Department regarding such issues as wages,
23 benefits and working conditions.

24
25 **4.** Counter-Defendant INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS,
26 LOCAL 1607 also is an employee organization or association as defined in NRS 288.040.

27
28 **5.** According to NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION, the
CITY OF NORTH LAS VEGAS experienced one of the nation's fastest growth rates fueled by the

1 real estate, tourism and construction boom between 2000 and 2007.³ However, during those times
2 of economic prosperity and thereafter, the CITY OF NORTH LAS VEGAS “engaged in actions,
3 inactions, errors and omissions that have compounded and worsened an already protracted period of
4 recession that has caused [it] financial hardships.”⁴ As a result of its alleged actions, inactions,
5 errors and omissions, the CITY OF NORTH LAS VEGAS was faced with a projected budget deficit
6 for fiscal year 2012-2013 of \$30,900,000.00.⁵ While CITY OF NORTH LAS VEGAS disagrees as
7 to the cause of financial hardship,⁶ it concedes the projected budget deficit was \$30,900,000.00 for
8 fiscal year 2012-2013. In addition, there is no question CITY OF NORTH LAS VEGAS also faces
9 significant shortfalls in fiscal year 2013-2014, as well as in future years to come.⁷

11 **6.** According to NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION, the
12 CITY OF NORTH LAS VEGAS, in an unprecedented move designed to involuntarily break existing
13 collective bargaining agreements between it and its public safety unions,⁸ unanimously voted to
14 accept Resolution No. 2475 on or about June 1, 2012.⁹ In that Resolution, the CITY OF NORTH
15 LAS VEGAS allegedly made the unqualified statement it must declare an “emergency” and
16 authorized the suspension or “unilateral and unlawful interference, disruption and breach of its
17 public safety labor agreements.”¹⁰ Subsequently, the CITY OF NORTH LAS VEGAS renewed and
18 extended Resolution No. 2475 for fiscal year 2013-2014 via Resolution No. 2496. In the view of
19 both NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION and NORTH LAS VEGAS
20
21

22 ³See Complaint for Declaratory Relief and Breach of Contract filed June 14, 2012, p. 2, paragraph 5.

23 ⁴*Id.*, p. 2, paragraph 6.

24 ⁵*Id.*, p. 2, paragraph 7, *citing* Resolution No. 2475 passed by the City’s Council on or about June 1, 2012.

25 ⁶See Answer and Counter-Claim filed August 17, 2012, p. 5, paragraph 8 (“This deficit comes on the heels of
26 significant budget deficits each of the past three years.”).

27 ⁷See, for example, Exhibit 1, Resolution No. 2496, to Plaintiff/Counter-Defendant NORTH LAS VEGAS
28 POLICE SUPERVISORS ASSOCIATION’S Motion for Summary Judgment filed July 3, 2013. The projected budget
deficit for year 2013-2014 is \$18,819,320.00.

⁸These unions include NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION, NORTH LAS
VEGAS POLICE OFFICERS ASSOCIATION and INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS,
LOCAL 1607. See Complaint for Declaratory Relief and Breach of Contract filed June 14, 2012, p. 4, paragraph 16.

⁹*Id.*

¹⁰*Id.*

1 POLICE OFFICERS ASSOCIATION, such conduct on the CITY'S part is (1) not supported by
2 NRS Chapter 288 as it claims, (2) not a valid exercise of its police power, and (3) pre-empted by
3 state law and/or is violating the Contracts Clause of both the United States and Nevada
4 Constitutions. Further, these associations argue Resolutions Nos. 2475 and 2496 do not provide
5 CITY OF NORTH LAS VEGAS a legal basis to suspend certain portions of the parties' Collective
6 Bargaining Agreements and related Memorandums of Understanding, whereby the CITY has
7 breached such contracts.
8

9 **7.** As a result of CITY OF NORTH LAS VEGAS acceptance of Resolution No. 2475,
10 and thus, suspension of its obligations under the parties' various Collective Bargaining Agreements,
11 NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION has made the following claims
12 for relief: (1) declaratory relief;¹¹ (2) anticipatory breach of contract; and (3) breach of implied
13 covenant of good faith and fair dealing. In response, CITY OF NORTH LAS VEGAS counter-
14 claims, seeking declaratory relief as to its "rights, powers, obligations and legal relationship to" the
15 NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION, NORTH LAS VEGAS POLICE
16 OFFICERS ASSOCIATION and INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS,
17 LOCAL 1607 "under Resolution 2475 and the parties' collective bargaining agreements." NORTH
18 LAS VEGAS POLICE OFFICERS ASSOCIATION also counter-claims, seeking (1) declaratory
19 relief, (2) breach of contract and (3) breach of implied covenant of good faith and fair dealing.
20
21

22 **8.** The parties have since moved and/or counter-moved this Court for partial summary
23 judgment regarding whether the CITY'S acceptance of Resolution Nos. 2475, which was renewed
24

25 ¹¹NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION requests this Court declare "(a) that the
26 NLVPSA [NORTH LAS VEGAS POLICE SUPERVISORS ASSOCIATION] and the CITY are parties and/or
27 beneficiaries of the subject collective bargaining agreement and MOU [Memorandum of Understanding], which requires
28 the CITY to provide the NLVPSA members with certain wages, and benefits relating to the members' work as public
safety employees employed by the CITY; and (b) a finding that the CITY is arbitrarily and unilaterally violating Nevada
law regarding its duty to fully and completely honor such collective bargaining agreement and MOU based upon an
illegal and unsupported statutory interpretation of NRS 288.150(4) and (5) and City Ordinance Article II, Section
2.080." See Complaint for Declaratory Relief and Breach of Contract filed June 14, 2012, p. 13, paragraph 27.

1 and extended via Resolution No. 2496, is a valid exercise of its express and/or implied power under
2 NRS 288.150. In so moving, the parties have asked the Court to assume CITY OF NORTH LAS
3 VEGAS, in fact, is suffering a “financial emergency” of disastrous proportions.”¹² That is, this
4 Court is not to decide whether a “financial emergency” actually exists, or if the City Council’s
5 alleged mismanagement of funds or other misconduct caused the “financial emergency.” It is to
6 decide whether CITY OF NORTH LAS VEGAS was authorized to suspend its obligations under the
7 parties’ Collective Bargaining Agreements because of and throughout the duration of the “financial
8 emergency” under NRS 288.150(4).
9

10 CONCLUSIONS OF LAW

11 1. Summary judgment is appropriate and “shall be rendered forthwith” when the
12 pleadings and other evidence on file demonstrate no “genuine issue as to any material fact [remains]
13 and that the moving party is entitled to a judgment as a matter of law.” *See* NRCP 55(c); Wood v.
14 Safeway, Inc., 121 Nev. 724, 729, 121 P.3d 1026 (2005). The substantive law controls which
15 factual disputes are material and will preclude summary judgment; other factual disputes are
16 irrelevant. *Id.*, 121 Nev. at 731. A factual dispute is genuine when the evidence is such that a
17 rational trier of fact could return a verdict for the non-moving party. *Id.*, 121 Nev. at 731.
18

19 2. While the pleadings and other proof must be construed in a light most favorable to
20 the non-moving party, that party bears the burden “to do more than simply show that there is some
21 metaphysical doubt” as to the operative facts in order to avoid summary judgment being entered in
22 the moving party’s favor. Matsushita Electric Industrial Co. v. Zenith Radio, 475 U.S. 574, 586
23 (1986), *cited by* Wood, 121 Nev. at 732. The non-moving party “must, by affidavit or otherwise, set
24 forth specific facts demonstrating the existence of a genuine issue for trial or have summary
25
26

27
28 ¹²*See* NORTH LAS VEGAS POLICE OFFICERS ASSOCIATION’S Motion for Summary Judgment filed
April 11, 2013, p. 12.

1 judgment entered against him.” Bulbman Inc. v. Nevada Bell, 108 Nev. 105, 110, 825 P.2d 588, 591
2 (1992), *cited by* Wood, 121 Nev. at 732. The non-moving party “is not entitled to build a case on
3 the gossamer threads of whimsy, speculation, and conjecture.” Bulbman, 108 Nev. at 110, 825 P.2d
4 591, *quoting* Collins v. Union Fed. Savings & Loan, 99 Nev. 284, 302, 662 P.2d 610, 621 (1983).

5 3. There is no question the construction of a statute is a question of law. Beazer Homes
6 Nevada, Inc. v. District Court, 120 Nev. 575, 579 97 P.3d 1132 (2004). Words in a statute will be
7 given their plain meaning unless such an approach would violate the spirit of the act. Berkson v.
8 LePome, 126 Nev.Ad.Op. 46, 245 P.3d 560, 563 (2011), *citing* V & S Railway v. White Pine
9 County, 125 Nev. 233, 239, 211 P.3d 879, 882 (2009). Notably, “[t]he preeminent canon of statutory
10 interpretation requires [this Court] to ‘presume that [the] legislature says in a statute what it means
11 and it means in a statute what it says there.’” Building Energetix Corporation v. EHE. LP, 129
12 Nev.Ad.Op. 6, 294 P.3d 1228, 1232 (2013), *quoting* BedRoc Limited, LLC v. United States, 541
13 U.S. 176, 183, 124 S.Ct. 1587, 158 L.Ed.2d 338 (2004), *in turn, quoting* Connecticut National Bank
14 v. Germain, 503 U.S. 249, 253-254, 112 S.Ct. 1146, 117 L.Ed.2d 117 391 (1992). Further, a statute
15 will be construed in order to give meaning to its entirety, and this Court “will read each sentence,
16 phrase, and word to render it meaningful within the context of the purpose of the legislation.”
17 Berkson, 126 Nev.Ad.Op. 46, 245 P.3d at 563-564, *quoting* Harris Associates v. Clark County
18 School District, 119 Nev. 638, 642, 81 P.3d 532, 534 (2003), *in turn, quoting* Coast Hotels v. State
19 Labor Commission, 117 Nev. 835, 841, 34 P.3d 546, 550 (2001).

20 4. A statute is ambiguous if it is capable of being understood in two or more senses by
21 reasonably well-informed persons. D.R. Horton, Inc. v. District Court, 123 Nev. 468, 476, 168 P.3d
22 731 (2007), *citing* McKay v. Board of Supervisors, 103 Nev. 644, 648, 730 P.2d 438, 441 (1986).
23 When construing an ambiguous statute, “[t]he meaning of the words used [in the statute] may be
24 determined by examining the context and the spirit of the law or the causes which induced the
25
26
27
28

1 legislature to enact it.” *Id.*, 123 Nev. at 476, *quoting* McKay, 102 Nev. 650-651, 730 P.2d at 443.
2 Moreover, this Court reads legislative enactments as a whole in order to understand the Nevada
3 Legislature’s intent. *Id.*, 123 Nev. at 476-477, *citing* Diamond v. Swick, 117 Nev. 671, 676, 28 P.3d
4 1087, 1090 (1991). However, “no part of a statute [may] be rendered meaningless and its language
5 ‘should not be read to produce absurd or unreasonable results.’” *Id.*, *quoting* Harris Associates, 119
6 Nev. at 642, 81 P.3d at 534, *in turn quoting* Glover v. Concerned Citizens for Fuji Park, 118 Nev.
7 488, 492, 50 P.3d 546, 548 (2002), *overruled in part on other grounds by* Garvin v. District Court,
8 118 Nev. 749, 59 P.3d 1180 (2002).

10 **5.** With the aforementioned in mind, this Court turns to the particular statute at hand,
11 NRS 288.150. It states as follows:

12 1. Except as provided in subsection 4, every local government employer shall
13 negotiate in good faith through one or more representatives of its own choosing concerning
14 the mandatory subjects of bargaining set forth in subsection 2 with the designated
15 representatives of the recognized employee organization, if any, for each appropriate
bargaining unit among its employees. If either party so requests, agreements reached must
be reduced to writing.

16 2. The scope of mandatory bargaining is limited to:
17 (a) Salary or wage rates or other forms of direct monetary compensation.
18 (b) Sick leave.
19 (c) Vacation leave.
20 (d) Holidays.
21 (e) Other paid or nonpaid leaves of absence.
22 (f) Insurance benefits.
23 (g) Total hours of work required of an employee on each workday or
24 workweek.
25 (h) Total number of days’ work required of an employee in a work year.
26 (i) Discharge and disciplinary procedures.
27 (j) Recognition clause.
28 (k) The method used to classify employees in the bargaining unit.
 (m) Protection of employees in the bargaining unit from discrimination
because of participation in recognized employee organizations consistent with the
provisions of this chapter.
 (n) No-strike provisions consistent with the provisions of this chapter.
 (o) Grievance and arbitration procedures for resolution of disputes relating
to interpretation or application of collective bargaining agreements.
 (p) General savings clauses.
 (q) Duration of collective bargaining agreements

- 1 (r) Safety of the employee.
2 (s) Teacher preparation time.
3 (t) Materials and supplies for classrooms.
4 (u) The policies for the transfer and reassignment of teachers.
5 (v) Procedures for reduction in workforce consistent with the provisions
6 of this chapter.
7 (w) Procedures and requirements for the reopening of collective
8 bargaining agreements that exceed 1 year in duration for additional, further, new or
9 supplementary negotiations during periods of fiscal emergency. The requirements for
10 the reopening of a collective bargaining agreement must include, without limitation,
11 measures of revenue shortfalls or reductions relative to economic indicators such as
12 the Consumer Price Index, as agreed upon by both parties.
13 3. Those subject matters which are not within the scope of mandatory bargaining
14 and which are reserved to the local government employer without negotiation include:
15 (a) Except as otherwise provided in paragraph (u) of subsection 2, the
16 right to hire, direct, assign or transfer an employee, but excluding the right to assign
17 or transfer an employee as a form of discipline.
18 (b) The right to reduce in force or lay off any employee because of lack of
19 work or lack of money, subject to paragraph (v) of subsection 2.
20 (c) The right to determine:
21 (1) Appropriate staffing levels and work performance standards,
22 except for safety considerations;
23 (2) The content of the workday, including without limitation
24 workload factors, except for safety considerations;
25 (3) The quality and quantity of services to be offered to the public;
26 and
27 (4) The means and methods of offering those services.
28 (d) Safety of the public.
4. Notwithstanding the provisions of any collective bargaining agreement
negotiated pursuant to this chapter, a local government employer is entitled to take whatever
actions may be necessary to carry out its responsibilities in situations of emergency such as a
riot, military action, natural disaster or civil disorder. Those actions may include the
suspension of any collective bargaining agreement for the duration of the emergency. Any
action taken under the provisions of this subsection must not be construed as a failure to
negotiate in good faith.
5. The provisions of this chapter, including without limitation the provisions of
this section, recognize and declare the ultimate right and responsibility of the local
government employer to manage its operations in the most efficient manner consistent with
the best interests of all its citizens, its taxpayers and its employees.
6. This section does not preclude, but this chapter does not require the local
government employer to negotiate subject matters enumerated in subsection 2 which are
outside the scope of mandatory bargaining. The local government employer shall discuss
subject matters outside the scope of mandatory bargaining but it is not required to negotiate
those matters.

...

1 6. In their arguments regarding whether CITY OF NORTH LAS VEGAS' acceptance
2 of Resolution Nos. 2475 is a valid exercise of its express and/or implied power under NRS
3 288.150(4), the parties have advanced different interpretations of this statute. NORTH LAS
4 VEGAS POLICE SUPERVISORS' ASSOCIATION and NORTH LAS VEGAS POLICE
5 OFFICERS ASSOCIATION propose, while NRS 288.150(4) provides the CITY may do whatever is
6 necessary in situations of emergency, which may include the suspension of collective bargaining
7 agreements, the "emergency" must include a "physical" component, "such as riot, military action,
8 natural disaster or civil disorder." In the absence of a "physical" emergency, CITY OF NORTH
9 LAS VEGAS cannot suspend its obligations under the collective bargaining agreements. CITY OF
10 NORTH LAS VEGAS disagrees, arguing the list contained in the statute may be illustrative, but it is
11 not exhaustive, meaning, by its silence, it includes other emergencies such as "financial." By
12 agreeing to Resolution No. 2475, which was renewed and extended by Resolution No. 2496, the
13 CITY validly exercised its police power under NRS 288.150(4). Given the two differing, yet
14 reasonable, interpretations proffered by the parties, this Court concludes NRS 288.150(4) is
15 ambiguous. That is, this Court is unable to determine from the statute's plain language exactly what
16 is meant by the phrase "in situations of emergency" set forth in NRS 288.150(4). Therefore, this
17 Court examines the legislative history to ascertain the Nevada Legislature's intent when it drafted
18 and thereafter amended the statute.

22 7. NRS 288.150 was enacted in 1969 during the Fifty-Fifth Session of the Nevada
23 Legislature under Senate Bill 87. Its enactment evidences legislative intent was to grant public
24 employees a right they did not have before, which was to bargain collectively. *See Clark County*
25 *School District v. Local Government Employee Management Relations Board*, 90 Nev. 442, 444,
26 530 P.2d 114, 116 (1974). It then provided as follows:

27 ...

1 1. It is the duty of every local government employer, except as limited in
2 subsection 2, to negotiate through a representative or representatives of its own choosing
3 concerning wages, hours and conditions of employment with the recognized employee
4 organization, if any, for each appropriate unit among its employees. Where any officer of a
5 local government employer, other than a member of the governing body, is elected by the
6 people and directs the work of any local government through a representative or
7 representatives of his own choosing, in the first instance concerning any employee whose
8 work is directed by him, but may refer to the governing body or its chosen representative or
9 representatives any matter beyond the scope of his authority.

10 2. *Each local government employer is entitled, without negotiation or reference*
11 *to any agreement resulting from negotiation:*

- 12 (a) To direct its employees;
13 (b) To hire, promote, classify, transfer, assign, retain, suspend, demote,
14 discharge or take disciplinary action against any employee;
15 (c) To relieve any employee from duty because of lack of work or for any
16 other legitimate reason;
17 (d) To maintain the efficiency of its governmental operations;
18 (e) To determine the methods, means and personnel by which its
19 operations are to be conducted; and
20 (f) *To take whatever actions may be necessary to carry out its*
21 *responsibilities in situations of emergency.* (Emphasis added)
22

23 Notably, in 1969, the Legislature did not define or limit the phrase “in situations of emergency” in
24 any sense. In 1975, NRS 288.150 was substantially amended, if not completely overhauled, during
25 the Fifty-Eighth Session of the Nevada Legislature under Assembly Bill 572. Of significance here
26 is the inclusion of Subsection 4:

27 Notwithstanding the provisions of any collective bargaining agreement negotiated
28 pursuant to this chapter, a local government employer is entitled to take whatever actions
may be necessary to carry out its responsibilities *in situations of emergency such as a riot,*
military action, natural disaster or civil disorder. Such actions may include the suspension
of any collective bargaining agreement for the duration of the emergency. Any action taken
under the provisions of this subsection shall not be construed as a failure to negotiate in good
faith. (Emphasis added)

This amendment better defined “in situations of emergency” to mean “such as a riot, military action,
natural disaster or civil disorder.” While there were later amendments in 1983, 1987, 1989 and
2011,¹³ none significantly changed the language in Subsection 4. In this Court’s view, such lack of
change is particularly telling during the 2011 Nevada Legislative Session where category (w) was

¹³The 2011 amendments included Subsections 2(v) and (w) within NRS 288.150.

1 added to the scope of mandatory bargaining under Subsection 2. That is, by virtue of the 2011
2 enactment, “Procedures and requirements for the reopening of collective bargaining agreements that
3 exceed 1 year in duration for additional, further, new or supplementary negotiations *during periods*
4 *of fiscal emergency*”¹⁴ were to be included within the collective bargaining process. Although
5 “fiscal emergency” was contemplated and addressed by the Nevada Legislature in 2011, it was not
6 included within one of the instances where a local government employer could suspend the
7 collective bargaining agreement addressed in NRS 288.150(4).
8

9 The intention of the Nevada Legislature was even more telling two years later. In 2013,
10 Senate Bill (SB) 439 was introduced to amend NRS 288.150(4) to authorize a local government
11 employer to suspend a collective bargaining agreement during a “severe financial emergency,” and
12 providing other matters relating thereto. The proposed amendment was:
13

14 4. Notwithstanding the provisions of any collective bargaining agreement
15 negotiated pursuant to this chapter, a local government employer is entitled to take whatever
16 actions may be necessary to carry out its responsibilities in situations of emergency such as a
17 riot, military action, natural disaster [,or] civil disorder [,] ***or severe financial emergency.***
18 Those actions may include the suspension of any collective bargaining agreement for the
19 duration of the emergency. Any action taken under the provisions of this subsection must
20 not be construed as a failure to negotiate in good faith. ***As used in this subsection, “severe***
21 ***financial emergency” means the circumstances that exist if the management of the local***
22 ***government employer is taken over by the Department of Taxation pursuant to NRS***
23 ***354.685 or 354.686.*** (Emphasis in original)

24 While this amendment was proposed, it was not enacted into law by the Nevada Legislature.¹⁵ In
25 this Court’s view, the Legislature’s action in 2011 and thereafter, inaction in 2013 evidences its
26 intent “severe financial emergency” was not to be included within the exceptional instances of NRS
27 288.150(4) where a local government employer could suspend its obligation under a collective
28 bargaining agreement.

¹⁴Emphasis added.

¹⁵See Exhibit 2 to NORTH LAS VEGAS POLICE OFFICERS ASSOCIATION’S Reply to Opposition to Motion for Summary Judgment; and Opposition to Counter-Motion for Summary Judgment filed June 12, 2013.

1 8. Notwithstanding the aforementioned, this Court notes the Nevada Supreme Court has
2 turned to the doctrine of *noscitur a sociis* when interpreting legislative intent. This doctrine teaches
3 that “words are known by—acquire meaning from—the company they keep.” Building Energetix
4 Corporation, 129 Nev.Ad.Op. 6, 294 P.3d at 1234, *citing* Ford v. State, 127 Nev.Ad.Op. 55 n.8, 262
5 P.3d 1123, 1132 n.8 (2011), *in turn*, *citing* Orr Ditch Co. v. District Court, 64 Nev. 138, 146, 178
6 P.2d 558, 562 (1947). Likewise, the doctrine of *ejusdem generis* also helps resolve the statute’s
7 ambiguity. This doctrine provides: “Where general words follow specific words in a statutory
8 enumeration, the general words are construed to embrace only objects similar in nature to those
9 objects enumerated by the preceding specific words.” Agape Church, Inc. v. Pulaski County, 307
10 Ark. 420, 424, 821 S.W.2d 21, 23 (1991). Though the doctrine generally is cited in connection with
11 a general reference in the statute which follows a specific enumeration, it is equally applicable where
12 the general reference precedes a list of specific examples. *Id.* This doctrine applies when certain
13 conditions exist: (1) The statute contains an enumeration by specific words; (2) the members of the
14 enumeration suggest a class; (3) the class is not exhausted by the enumeration; (4) a general
15 reference supplementing the enumeration, usually following it; and (5) there is not clearly
16 manifested an intent the general term be given a broader meaning that the doctrine requires. *Id.*
17 *citing* 2A Singer, *Sutherland Statutory Construction* §47.18 (4th Ed. 1984).

18 The conditions of *ejusdem generis* exist in this case, and application of it, as well as *noscitur*
19 *a sociis*, is appropriate. Under this doctrine, “in situations of emergency” is defined under NRS
20 288.150(4) by what comes subsequently. Those specific references are to riot, military action,
21 natural disaster and civil disorder. A reasonable interpretation of this class is one that embraces
22 emergencies related to physical catastrophes and/or unanticipated war-like events, such as riots or
23 those involving military action. “Financial” emergency simply does not come within this class. In
24 sum, this Court concludes Resolutions Nos. 2475 and 2496 do not provide CITY OF NORTH LAS
25 26
27
28

1 VEGAS a legal basis to suspend certain portions of the parties' Collective Bargaining Agreements
2 and related Memorandums of Understanding, whereby the CITY has breached such contracts.

3 Accordingly, based upon the foregoing Findings of Fact and Conclusions of Law:

4 **IT IS HEREBY ORDERED, ADJUDGED AND DECREED** NORTH LAS VEGAS
5 POLICE OFFICERS ASSOCIATION'S Motion for Summary Judgment filed April 11, 2013 as it
6 seeks declaratory relief and liability under its Collective Bargaining Agreements and Memorandums
7 of Understanding is granted;
8

9 **IT IS FURTHER ORDERED, ADJUDGED AND DECREED** NORTH LAS VEGAS
10 POLICE SUPERVISORS ASSOCIATION'S Motion for Summary Judgment filed July 3, 2013 as it
11 seeks declaratory relief and liability under its Collective Bargaining Agreements and Memorandums
12 of Understanding is granted; and
13

14 **IT IS FURTHER ORDERED, ADJUDGED AND DECREED** CITY OF NORTH LAS
15 VEGAS' Counter-Motion for Summary Judgment filed May 13, 2013 is denied.

16 DATED and DONE this 21st day of January 2014.
17
18

19 _____
SUSAN H. JOHNSON, DISTRICT COURT JUDGE
20
21
22
23
24
25
26
27
28

CERTIFICATE OF SERVICE

I hereby certify, on the 21st day of January 2014, I electronically served (E-served), placed within the attorney's folders located on the first floor of the Regional Justice Center, or mailed a true and correct copy of the foregoing FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER to the following counsel of record, and that first-class postage was fully prepaid thereon:

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Laura Banks, Judicial Executive Assistant

North Las Vegas identifies \$7.7 million to settle with bargaining groups

By JAMES DEHAVEN View Staff Writer

North Las Vegas looked to dig up \$7.7 million for a settlement with city bargaining groups Tuesday, money leaders hope will end a two-year legal battle with a trio of public safety unions.

The city plans to rely on untapped cash from five separate budget funds to reach the total announced this week, including a combined \$3 million from recently eliminated city jobs and funds stashed in the city's More Cops sales tax account.

Leaders plan to move an additional \$2.2 million out of the city's statutorily-mandated ending fund balance, shaving a week off the city's already thin cushion of emergency cash reserves. They'll also look to put some \$2.5 million in municipal court fines and unexpected consolidated tax revenues toward any future settlement.

Officials will seek major concessions in cost-of-living adjustments and merit pay increases as a precondition for freeing up More Cops funds. They also plan to seek confirmation from the state attorney general's office that dollars from that account — the city's dedicated police officer hiring and equipment fund — can help subsidize settlement checks destined for city firefighters and police supervisors.

City leaders would still need a supermajority vote to change the city's charter and allow for a 2 percent cut in cash reserves, but haven't said when they might put the item on a City Council agenda.

Available dollars from each city-specified funding source add up to a settlement worth only about 31 cents on the dollar to city bargaining groups, who filed a \$25 million suit to block a suspension of pay raises under a city-declared "fiscal emergency" in July 2012.

A District Court judge last month ruled the city had no right to suspend the raises, a judgment that saw the city's projected fiscal 2015 budget deficit balloon to an estimated \$43 million liability that city Finance Director Darren Adair said he wasn't sure the city would be able to cover.

He still isn't.

"Truthfully, I'm concerned," Adair told council members Tuesday. "We could be running very close in the general fund. We have to manage our cash very closely."

City Council members did not take binding action on settlement figures presented Tuesday and haven't said when they hope to get an official settlement agreement on paper. They have until April 15 to present a tentative budget to state leaders.

It remains far from certain all three public safety unions would sign on once officials are able to draw up a deal.

"They basically chopped all of the money they really have available," said Police Officers Association President Mike Yarter. "When we left that meeting (Monday) night, More Cops was at \$2.5 million, I

confirmed it three times, attrition was as \$1.5 million and the ending fund balance was 12.3 percent not 8 percent. ... \$7.7 million won't resolve all of the lawsuits."

Agreement on a dollar figure to bring into settlement talks could help brighten the mood at a Committee on Local Government Finance meeting set for early next month.

Officials with the state-run municipal finance oversight board have long kept a hawkish eye on North Las Vegas, seeking regular updates on the state of the city's finances since its first brush with municipal insolvency in June 2012.

Mayor John Lee hopes this week's announcement will give them cause to breathe a little easier.

"They want to see that we're taking this seriously," Lee said. "If he were here, (Committee Chairman Marvin) Leavitt would be telling us, 'You need to do these things.'"

"We want to show him we're already doing them."

Contact reporter James DeHaven at 702-477-3839 or jdehaven@reviewjournal.com. Follow him on Twitter at [@JamesDeHaven](https://twitter.com/JamesDeHaven).

Terry Rubald

From: Christopher Nielsen
Sent: Monday, February 24, 2014 11:45 PM
To: Gina Session; Deonne Contine; Terry Rubald
Subject: Fwd: North Las Vegas looks to settle dispute with public safety unions for \$10 million

Begin forwarded message:

From: NTA <info@nevadataxpayers.org>
Date: February 24, 2014 at 9:27:47 PM PST
To: Christopher Nielsen <cnielsen@tax.state.nv.us>
Subject: FW: North Las Vegas looks to settle dispute with public safety unions for \$10 million

February 24, 2014 - 2:57pm Updated February 24, 2014 - 6:46pm

North Las Vegas looks to settle dispute with public safety unions for \$10 million

By JAMES DEHAVEN
LAS VEGAS REVIEW-JOURNAL

North Las Vegas will look to free up as much as \$10 million to settle a two-year-old contract dispute with its public safety unions by tapping into a trio of funding sources. The city will consider cutting its statutorily required 8 percent ending fund balance to come up with some \$2.5 million in savings for the settlement, the Review-Journal has learned. City leaders would have to change the city's charter to allow for such a move, but haven't said when they might put the item on a City Council agenda.

Officials can also rely on between \$6 and \$8 million in employee attrition savings and draws on the city's More Cops sales tax funds, city Finance Director Darren Adair told City Council members last month.

Available dollars from each city-specified funding source add up to a settlement worth only about 40 cents on the dollar to city bargaining groups, who filed a \$25 million suit to block a suspension of pay raises under a city-declared "fiscal emergency" in July 2012.

A District Court judge last month ruled the city had no right to suspend the raises.

North Las Vegas Police Supervisors Association President Leonard Cardinale isn't sure that's the best the city can do.

"I've always said we'd be willing to bend over backwards once the city shows us the books," Cardinale said Monday. "Unfortunately at this point, the majority of people I talk to would rather see the state come in and take over the books so at least we could get a look at them."

Firefighters Association President Jeff Hurley is not one of those people.

Hurley said he never doubted the city would be able to come up with settlement funds, in part because of officials' recent candor at the bargaining table.

"I'm disappointed (Cardinale) would even say that," Hurley said. "We've had complete transparency with the city. ... No one knows what receivership does, all we know is that it doesn't benefit the city and it doesn't benefit the taxpayers."

Police Officers Association President Mike Yarter doubts the city has a "pot of gold" hiding somewhere in its balance sheets.

He too wasn't in much of a hurry to take the blame for a potential Nevada Department of Taxation-imposed tax increase under receivership.

"We're OK with the numbers the city has put out there so far," Yarter said. "If they were able to pay us what's in the contract, they would."

"I wouldn't want (receivership), as a North Las Vegas citizen. I think we would be the fall guys and our politicians would get a free pass."

City Council members are expected to hear the case for a city settlement plan at a special city council meeting set for 6 p.m. Tuesday.

Contact reporter James DeHaven at 702-477-3839 or jdehaven@reviewjournal.com.

Follow him on Twitter @JamesDeHaven.

Sections

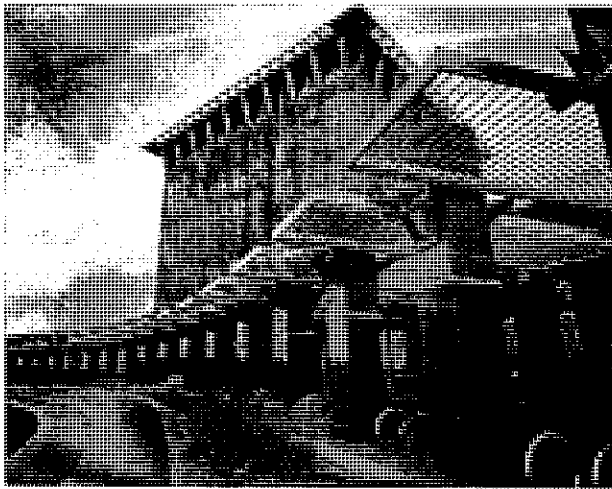
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[Nevada to soon hire...](#)

Posted February 6, 2014 - 2:40pm | Updated February 6, 2014 - 6:01pm

City of North Las Vegas lays off 5 high-ranking administrators



North Las Vegas City Hall is shown in this July 8, 2011, file photo. (Jason Bean/Las Vegas Review-Journal)

By JAMES DEHAVEN
LAS VEGAS REVIEW-JOURNAL

North Las Vegas laid off nearly half-a-dozen department heads Thursday, part of a reorganization that will see the city's Administrative Services Department folded into other, as yet unnamed city agencies.

City officials confirmed that Community Services Director Frank Fiori, Parks and Recreation Director Mike Henley, Utilities Director Reed Scheppmann, Administrative Services Director Al Noyola and Assistant Administrative Services Director Skip Grey all received pink slips Thursday morning.

The move comes as part of a planned reorganization announced by first-term Mayor John Lee in his State of the City address last month.

Only Henley's position stands to be replaced under a new-look Parks and Leisure Services Department.

City Manager Jeff Buchanan could not be immediately reached for comment on the City Hall shakeup. Lee declined through a spokesman to comment on the move.

Some of the five officials let go this week were hired under former Mayor Shari Buck's tenure, though city spokeswoman Chrissie Coon denied any political ties to the move.

Officials had canceled a planned shared services meeting that would have been held at Las Vegas City Hall within hours of Thursday's restructuring.

Coon said North Las Vegas' reorganization had nothing to do with city leaders' hopes of cutting costs through a plan to share municipal services with nearly a dozen Las Vegas agencies.

She said the reorganization was simply long overdue in some corners of City Hall. In some others, it hasn't yet arrived.

"There has to be some sort of reorganization to make the city run more efficiently," she said. "We certainly couldn't sustain the way we were functioning in the past.

"I would say there are more changes to come, but I wouldn't say there will necessarily be more layoffs."

Mike Yarter, president of the North Las Vegas Police Officers Association, agreed the reshuffle would probably prove a good move for the city's bottom line.

Neither he nor Coons cared to guess how much money the effort might save the city.

Both agreed public safety jobs were not on the chopping block.

"Personally, I think it was a long time coming," Yarter said of the reorganization. "I think it's a smart move. They've got this whole shared services thing going on and now they're looking to consolidate some departments so I've heard it might have something to do with that, but I haven't heard anything about police or fire layoffs."

Jeff Hurley, president of the North Las Vegas Firefighters Association, also supported Thursday's overhaul.

In fact, he remains willing to extend the city's spirit of consolidation a little further.

"We've always said we would support (regional) consolidation if it's in the best interest of the citizens," Hurley said. "I think for now, this reorganization is probably in with the sort of lower level reductions the city wants."

"I don't think they'd be looking at us because we're already down 30 or 40 people. We're at the bone. There is literally nowhere else to cut."

Contact reporter James DeHaven at 702-477-3839 or jdehaven@viewnews.com.

Water shortage in...

Nevada to soon hire...

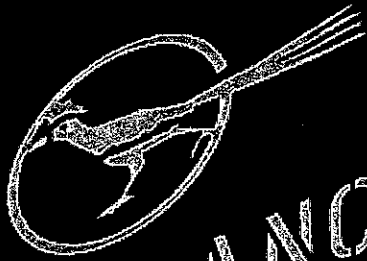
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Website

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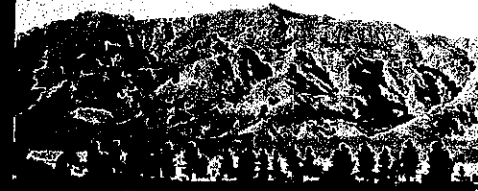
STATE OF NEVADA
DEPARTMENT OF TAXATION



CRAIG RANCH
REGIONAL PARK

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2013
North Las Vegas, Nevada



CITY OF
NORTH LAS VEGAS

Your Community of Choice

Mayor
John J. Lee

Council Members
Anita G. Wood
Pamela A. Goynes-Brown
Wade W. Wagner
Isaac E. Barron



Interim City Manager
Jeffrey L. Buchanan

Deputy City Manager
Dr. Qiong X. Liu, P.E., PTOE

Finance Department – Darren Adair, Acting Director
2250 Las Vegas Boulevard North, Suite 710 • North Las Vegas, Nevada 89030-5875
Telephone: (702) 633-1460 • Fax: (702) 649-5077 • TDD: (800) 326-6868
www.cityofnorthlasvegas.com

December 18, 2013

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DEC 23 2013

**State of Nevada
Department of Taxation**

Mr. Warner Ambrose, Budget Analyst
State of Nevada Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706-7937

Dear Mr. Ambrose:

Pursuant to Nevada Revised Statutes (NRS) 354.624, Section 6 (c), please find enclosed two copies of the City of North Las Vegas' Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013.

If you have any questions or require additional information, please do not hesitate to contact me at (702) 633-1460, extension 3612.

Thank you.

Sincerely,

Jan W. Fullmer
Accounting Manager

Enclosures (2)

**CITY OF
NORTH LAS VEGAS**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE YEAR ENDED
JUNE 30, 2013**

**PREPARED BY
DEPARTMENT OF FINANCE
DARREN ADAIR
ACTING DIRECTOR OF FINANCE**

CITY OF NORTH LAS VEGAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CITY OF NORTH LAS VEGAS

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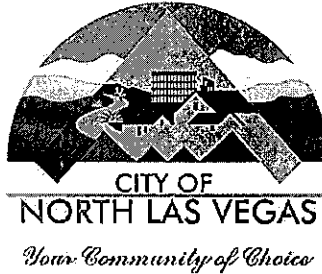
CITY OF NORTH LAS VEGAS

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Mayor
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www.cityofnorthlasvegas.com

Monday, December 16, 2013

Mr. Warner Ambrose
Nevada Dept of Taxation
1550 College Parkway, Ste 115
Carson City, NV 89706-7937

RE: NRS 354.6245

Dear Mr. Ambrose,

Pursuant to NRS 354.6245, enclosed is the City of North Las Vegas' proposed plan of correction relating to findings on our recently completed audit for the fiscal year ended June 30, 2013. We will be diligently working in the coming months to ensure that this finding does not resurface in future years.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Jan W. Fullmer, CPA
Accounting Manager
Finance Department
City of North Las Vegas
2250 Las Vegas Blvd North, Ste #710
North Las Vegas, NV 89030
702-633-1460 ext: 3612
FullmerJ@cityofnorthlasvegas.com

City of North Las Vegas
Corrective Action Plan Pursuant to NRS 354.6245

Attachment

<u>Department</u>	<u>Finding/Corrective Action</u>
Finance	<p data-bbox="342 1570 370 1766"><u>Finding 2013-01:</u></p> <p data-bbox="396 422 423 1766">There is not adequate staff to perform financial close and analyze all accounts and transactions prior to commencement of the audit.</p> <p data-bbox="456 1560 483 1766"><u>Corrective Action:</u></p> <p data-bbox="516 170 630 1766">Management will continue to evaluate the adequacy of staffing levels and segregation of duties in order to prioritize and focus limited resources on the areas and functions of greatest need. Additionally, management is currently developing automated reporting tools in the accounting system which are expected to facilitate more timely review of information and exception based reporting while requiring less preparation time, allowing for more time to be focused on oversight and systemic improvements.</p>

Mayor
John Lee

Council Members
Anita G. Wood
Pamela A. Goynes-Brown
Wade W. Wagner
Isaac E. Barron



Interim City Manager
Jeffrey L. Buchanan

Deputy City Manager
Dr. Qiong X. Liu P.E., PTOE

Finance Department - Darren Adair, Acting Director
2250 Las Vegas Boulevard North, Suite 710 - North Las Vegas, Nevada 89030-5875
Telephone: (702) 633-1460 - Fax: (702) 649-5077 - TDD: (702)326-6868
www.cityofnorthlasvegas.com

December 6, 2013

To the Honorable Mayor, Members of City Council and Citizens of the City of North Las Vegas:

The Comprehensive Annual Financial Report (CAFR) for the City of North Las Vegas (the City) for the fiscal year ended June 30, 2013, is hereby submitted. The State of Nevada (the State) law requires that a local government obtain an annual audit by independent certified public accountants of its financial statements in accordance with auditing standards generally accepted in the United States.

Except for the independent auditors' reports included herein, this report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Piercy Bowler Taylor & Kern, Certified Public Accountants and Business Advisors. The goal of an independent audit is to provide reasonable assurance that the basic financial statements of the City for the fiscal year ended June 30, 2013, are free of material misstatement. An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and, evaluating the overall financial statement presentation. The independent auditors concluded, based on their audit, that there was a reasonable basis for rendering an unqualified (clean) opinion that the City's basic financial statements for the fiscal year ended June 30, 2013, are presented fairly in all material respects in conformity with GAAP. The independent auditors' report on the basic financial statements is presented as the first component of the Financial Section of this report.

The independent audit of the basic financial statements of the City was part of a broader, federally-mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the City's compliance with certain provisions of laws, regulations, contracts, grant agreements and internal controls over both financial reporting and compliance.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors on the basic financial statements.

Profile of the City of North Las Vegas

The City of North Las Vegas is located in Clark County, Nevada. With a population of approximately 223,491, the City ranks as the fourth largest city in the State of Nevada. The City was incorporated in 1946 and currently occupies 100.7 square miles and is approximately 43% built-out, with a majority of land remaining undeveloped. The City is empowered by State Statutes to extend its corporate limits by annexation, which it has done from time to time. The City boasts a cosmopolitan cultural diversity, living up to its motto of being "Your Community of Choice."

The City is empowered by State Statutes to levy a property tax on both real and personal property located within its boundaries. The City's property tax rate is \$1.1637 per \$100 in assessed valuation.

The City operates under a Council-Manager form of government, with elective offices consisting of the mayor, four City Council members and two municipal judges. The mayor and municipal judges are elected at-large, while Council members must live within and are elected by the constituents of their respective ward; all are elected on a non-partisan basis. Terms of office for the mayor and City Council are four years and are staggered so that City-wide elections are held every two years for two or three of the five offices; terms of office for the municipal judges are six years.

The City provides a full range of services, including a municipal court, public safety (police, fire, and building safety), water and wastewater, highways and streets, planning and zoning, parks and recreational facilities, community development and general administrative services. In addition to general governmental activities, the City Council exercises oversight responsibility for the North Las Vegas Library District and the North Las Vegas Redevelopment Agency; consequently, these activities have been included in this financial report as blended component units.

The annual budget serves as the foundation for the City's financial planning and control. Prior to April 15, the finance director submits a tentative budget for the ensuing fiscal year to the City Council, the Nevada Department of Taxation and the citizens through public hearings. Public hearings, at which all changes made to the tentative budget are indicated, are conducted on the third Tuesday in May. The City Council adopts the budget prior to June 1 and submits it to the Nevada Department of Taxation for final approval.

Activities of the general fund, special revenue funds, debt service fund, capital projects funds, enterprise funds and internal service funds are included in the annual budget. The level of budgetary control is statutorily required to be exercised at the function level. Encumbered amounts lapse at year-end.

Local Economy

The tourism industry, which is based on legalized gambling and related forms of entertainment, continues to be the largest component of Southern Nevada's economic base, though it suffered during the recent recession. During the downturn, Southern Nevada experienced drastic declines in visitor volume and a change in spending habits for those visitors who continued to come to the area. Such changes led to significant drops in taxable sales, gaming revenue, and room occupancy. It followed that many businesses were forced to close or scale back operations, leading to record unemployment and underemployment for the area. Visitor volume has since rebounded to pre-recession levels. Additionally, many other economic indicators have begun to show some signs of improvement as well.

Employment, a key driver of the economy, continues to draw significant attention. Consumer spending is vital to economic health, and it does not occur at the level necessary to maintain a healthy economy when large portions of the population are unemployed, underemployed, or fearful that they may become unemployed. Under these conditions, individuals tend to spend more for their needs, and to save, to the extent possible, for the "rainy day" that they perceive to be coming. Strong employment, or perceived employment options, improves consumer confidence, and leads to more spending: the fuel which drives the economic engine.

While it is positive that the Las Vegas Metro area unemployment rate has fallen to 10.1% in June 2013 compared to 11.8% in June 2012, it still reflects that a high level of the citizenry continues to struggle to find gainful employment. When compared to last year's results, however, it is heartening to note that employment appears to be on the rise. In fact, job gains exceeded job losses in excess of 19,000 last fiscal year, making it two consecutive years for growth at that level. This increase in employment activity in fiscal year 2013 represents the largest such increase since 2007.

The housing market, decimated during the Great Recession, is showing strong signs of returning to normalcy. As measured by the S&P Case-Shiller Home Price Index, home prices in the Las Vegas Metro area have experienced consistent, improving trends since November 2011, having recorded 17 consecutive months of increases on the index-a feat accomplished by only three other markets in the country during that period: Phoenix, Los Angeles, and San Francisco. Nationally, home prices are strengthening as well, with nearly no declines seen in any of the 20 markets measured on the index during the prime selling season of April to July. With these improvements in the real estate market, it follows that one would expect assessed valuation to improve, and indeed, it has. For the first time since the recession began, the City's estimated assessed valuation, published in the spring of each year by the Nevada Department of Taxation, has experienced a year-over-year increase, improving by 2.0% from \$3.99 billion in fiscal year 2012-2013 to \$4.07 billion in fiscal year 2013-2014.

Long-Term Financial Planning

In 2006, for budgetary and financial planning purposes, the City Council mandated that an 18% ratio of fund balance, compared to the combined total of encumbrances and operating expenditures, be maintained in the General Fund. For several reasons, the most prominent being declining revenues, the City Council temporarily modified the aforementioned fund balance policy by enacting Resolution No. 2471 which required that the City produce a budget which would result in a General Fund ending fund balance of no less than 8% of General Fund expenditures. The change in General Fund balance during fiscal year 2013 was an increase in ending fund balance from 7.93% in fiscal year 2012 to 8.35% at the end of fiscal year 2013. The long term goal of the City Council is to return to the 18% fund balance minimum by building fund balance over time.

The City's rating from Standard & Poor's changed from A to BBB+ with a negative outlook. Moody's investors Service downgraded the City's indebtedness from Baa2 to Ba1, and Fitch Ratings downgraded the City from BBB to BB+ with a negative outlook. These actions by the rating agencies are primarily due to the continued economic weakness and persistent financial challenges facing the City.

Maintaining adequate levels of service is a critical challenge that must be addressed as the City's population continues to grow in this challenging economic environment. The City maintains a five-year financial forecast for its major funds and certain special revenue funds, which serves as the cornerstone for the financial action plan and operating budget strategies. The forecasts provide an understanding of how the total financial program will be affected by certain economic factors and assumptions, and enable the City to estimate the resources that will be necessary to meet the requirements of existing programs and to make necessary adjustments accordingly.

Since 2007, the City has been implementing cost-saving actions in order to continue its prudent fiscal management. Such actions have included across the board budget reductions, the elimination of vacant positions, major reductions in discretionary spending, implementation of efficiency savings in all departments, and investigation of shared services with other local jurisdictions. In addition, a number of capital improvement projects have been delayed, cancelled, or were reduced in scope.

Looking to the future, the City has taken action to balance the fiscal year 2014 budget. The most notable action taken was the suspension of certain collectively bargained compensation under NRS 288. The City continues to work with its employee bargaining groups in an effort to attain more savings through further employee concessions.

The Capital Improvement Plan (CIP) is a multi-year planning document that is updated and adopted on an annual basis. The CIP prioritizes major capital projects and identifies revenue sources available to finance the improvements. The City Council adopted a FY 2014-18 CIP in excess of \$244.4 million, though it continually evaluates the financial condition of the City in order to ensure that the timing and scope of all projects are fiscally prudent.

Major initiatives

The North 5th Street Super-Arterial, a major, four-phase street project continues to progress. Portions of the project already completed include the widening and improving of the roadway from Owens Avenue to Carey Avenue. Currently under construction is an overpass crossing Interstate 15, with improvements North from Interstate 15 to Cheyenne Avenue to be completed in the near future. The total costs for all four phases are projected to be approximately \$89 million, and will significantly improve traffic flow in downtown North Las Vegas. This is the largest street improvement project the City has ever undertaken.

Construction of the Craig Ranch Regional Park (the Park) was near completion at June 30, 2013. The Park is approximately 170 acres in size and it features a 65,000-square-foot skate park, which is considered one of the largest skate parks in the United States. During 2011, the first phase of the Park's construction was completed which included the demolition of several existing structures, building a new maintenance facility, underground utilities, improving landscape, an addition of new parking lot space, lighting, picnic shelters, restrooms, trails, a children's adventure play area, and a five-acre dog park. The second phase included the construction of baseball fields, volleyball courts, basketball courts, four public plazas, a community garden, an additional parking lot, additional restrooms, an additional children's adventure play area, and the construction of the aforementioned skate park. On October 25, 2013, the Park opened to the public and the City expects approximately 750,000 people to use the Park annually.

The Las Vegas Wash Main Branch - Channel and Trail Improvement Project, a two-phase project (Phase I - Vegas Boulevard to Lake Mead Boulevard and Phase II - Civic Center Drive to Las Vegas Boulevard) was partially completed as of June 30, 2013. Phase II was substantially completed on May 29, 2013 and consists of approximately 1.42 miles of multipurpose pedestrian trail with lighting and landscaping including a trailhead at Cheyenne Avenue, pedestrian bridges over Las Vegas Boulevard and Cheyenne Avenue, and a pedestrian traffic signal on Civic Center Drive. Phase I was near completion at June 30, 2013, and consists of the removal and replacement of the bridge at Lake Mead Boulevard and Pecos Road. In addition, Phase I included approximately 1.15 miles of drainage channel improvements and a multipurpose pedestrian trail with lighting and landscaping.

As a result of the resurgence in the regional housing market, there has been a renewed interest in the development of the Park Highlands master planned community located on the northern edge of the City. Originally approved under a development agreement in 2006, the 2,675 acre master planned community is under new ownership and revisions to the development design are being negotiated with the City. In anticipation of this renewed development activity, the City recently entered into an agreement to upsize certain sewer mains serving the future Park Highlands master planned area. As currently proposed, this master planned community would include more than 13,000 housing units, mixed use commercial areas, parks, trails, schools and public facilities to provide for an estimated population at build out of approximately 43,000 people.

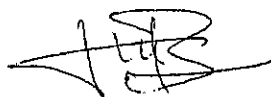
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended June 30, 2012. This was the 32nd consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR that satisfies both GAAP and applicable legal requirements.

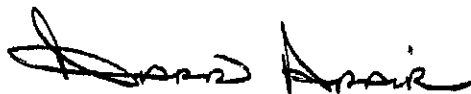
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and as such, will be submitted to the GFOA to determine its eligibility for recognition.

Preparation of this report would not have been possible without the dedicated services of the Finance Department and our independent auditors, Piercy Bowler Taylor & Kern, Certified Public Accountants and Business Advisors. We would like to express our appreciation to all who assisted and contributed to the preparation of this report. Credit is also given to the Mayor and members of the City Council for their interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Respectfully submitted,



Jeffrey L. Buchanan, Interim City Manager



Darren Adair, Acting Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of North Las Vegas
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

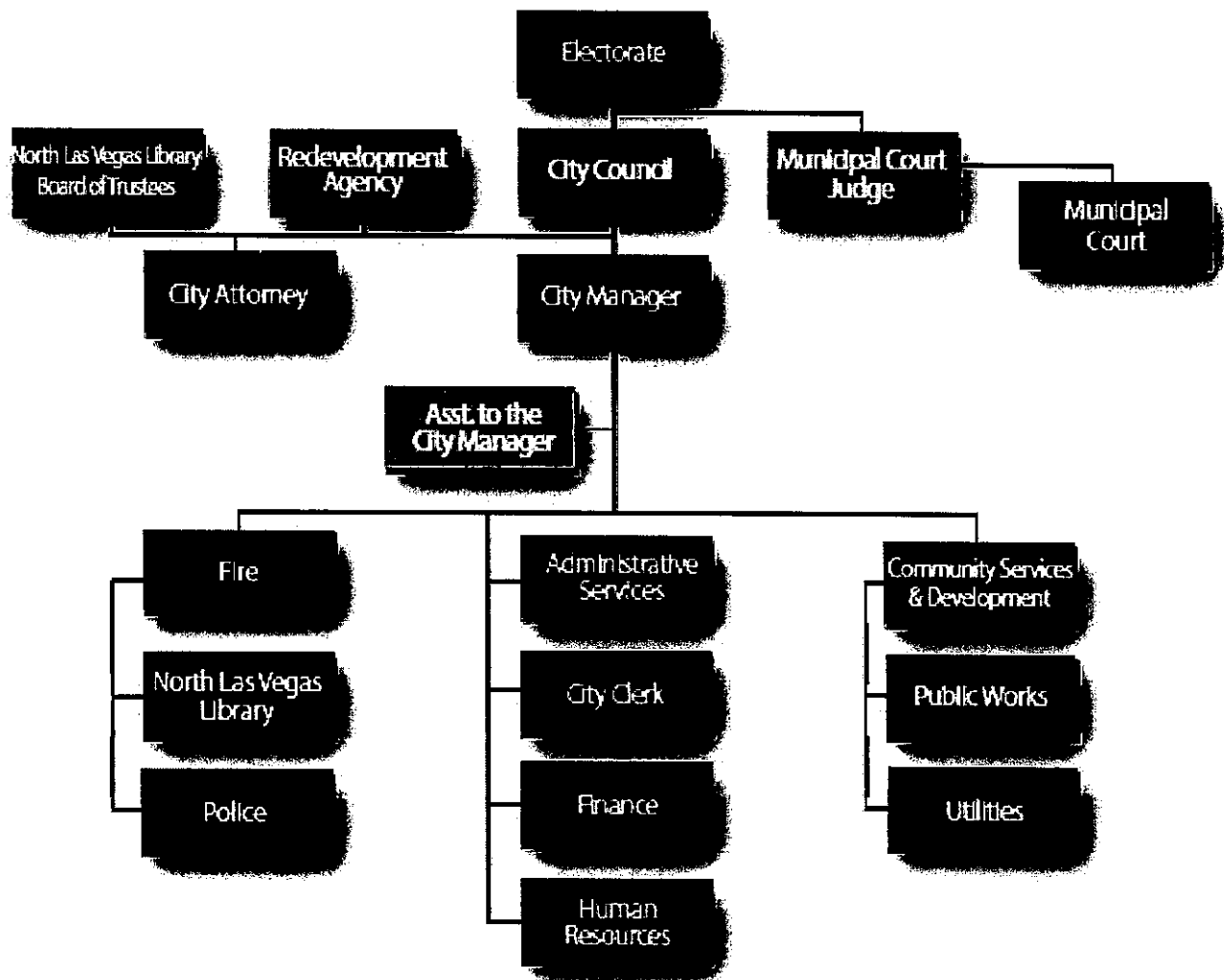
June 30, 2012

Executive Director/CEO

CITY OF NORTH LAS VEGAS

ORGANIZATION CHART

FOR THE YEAR ENDED JUNE 30, 2013



CITY OF NORTH LAS VEGAS

CITY OFFICIALS

FOR THE YEAR ENDED JUNE 30, 2013

Elected Officials

Mayor	Shari L. Buck
Mayor Pro Tempore	Pamela A. Goynes-Brown
Council Member	Robert L. Eliason
Council Member	Anita G. Wood
Council Member	Wade W. Wagner
Municipal Judge	Catherine Ramsey
Municipal Judge	Sean Hoeffgen

Appointed Officials

City Manager	Timothy R. Hacker
City Attorney	Jeffrey F. Barr
Assistant to the City Manager	Timothy Colbert
Administrative Services Director	Alfonso Noyola
Chief of Police	Joseph Chronister
City Clerk	Karen L. Storms
Community Services and Development Director	Frank Fiori
Court Administrator	Cindy Marshall
Finance Director	Al Zochowski
Fire Chief	Jeffrey L. Buchanan
Human Resources Director	Austin Scaccia
Library Director	Kathy Pennell
Public Works Director	Qiong Liu
Utilities Director	Reed T. Scheppmann

P B T K

PIERCY BOWLER
TAYLOR & KERN

Certified Public Accountants
Business Advisors

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

Honorable Mayor and Members of the City Council
City of North Las Vegas, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Las Vegas (the City) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

An audit performed in accordance with applicable professional standards is a process designed to obtain reasonable assurance about whether the City's basic financial statements are free from material misstatement. This process involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the basic financial statements to enable the design of audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the basic financial statements.

Management's Responsibility for the Financial Statements. Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility. Our responsibility is to express an opinion on the basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion. In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters. Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, postemployment benefits other than pensions, schedule of funding progress and budgetary comparison information on pages 11-25 and 73-80 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for

placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information. Our audit was conducted for the purpose of forming our opinion on the financial statements that collectively comprise the City's basic financial statements. The introductory section, other supplementary information, as listed in the table of contents, statistical section and schedule of business license fees are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, statistical section and schedule of business license fees have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*. In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2013, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Piercy Bowler Taylor, CPA, KSM

Las Vegas, Nevada
December 12, 2013

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2013

As management of the City of North Las Vegas (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-5 of this report.

Financial Highlights

The City's total net position at June 30, 2013, is \$1.47 billion. Of this \$1.47 billion, \$1.17 billion is related to governmental activities, while \$307.27 million is related to its business-type activities.

The City's total assets increased by \$55.95 million, primarily due to its investment in capital assets. The City's total liabilities decreased by \$6.67 million, primarily due to principal repayments.

The City's capital assets, net of related debt, totaled \$1.34 billion; governmental activities contributed \$1.11 billion and business type activities contributed \$229.03 million.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$85.72 million, a decrease of \$4.21 million in comparison with the amount reported for the prior fiscal year. Of this amount, \$2.89 million is non spendable, \$70.29 million is restricted, \$1.85 million is committed and \$2.35 million is assigned. The remaining \$8.34 million is unassigned and therefore, available for spending at the government's discretion.

The general fund's ending fund balance is \$9.34 million at June 30, 2013, which represents 8.3% of total general fund expenditures. The City had a reserve policy of maintaining a fund balance of at least 18% and in the past, reserves consistently exceeded 19% of expenditures. However, the City's tax revenue has fallen sharply as a result of the recession and the City's tax base deterioration has been among the worst in the nation. The City's general fund property tax revenue has declined by 70% from a high of \$25.1 million in 2009 to \$7.6 million in 2013. Similarly, intergovernmental consolidated tax revenue declined by 27% from a high of \$54 million in 2006 to \$39.4 million in 2013. As a result of these declining revenues, the City Council temporarily lowered the reserve policy to 8% with the intent that ending fund balance be restored to the 18% level as soon as fiscal conditions allow.

The general fund's primary revenue sources are: intergovernmental consolidated taxes, which totaled \$39.43 million, franchise fees, which totaled \$15.77 million and licenses and permits, which totaled \$10.72 million. The City's licenses and permits includes building and engineering permits, which totaled \$3.16 million. Property taxes consist of ad valorem taxes on real and personal property and totaled \$7.54 million. The combination of the above four primary revenue sources represents nearly 85% of the general fund's total revenues for the year ended June 30, 2013. In addition to the aforementioned revenue sources for the general fund was the PILT transfer from the water and wastewater funds in the total amount of \$31.5 million.

The City's long-term liabilities decreased by a net \$5.46 million. Although the overall decrease, the City entered into an interlocal agreement in settlement of an ongoing dispute with Clark County regarding the discharge of effluent from the City's wastewater treatment facility into the Sloan Channel, which is owned by the County. Under the agreement, the City was required to pay Clark County \$8 million upon execution of the agreement and an additional \$7 million in quarterly installments beginning July 2013 through July 2022. The City's liability for compensated absences decreased by \$0.69 million to \$39.54 million. Additionally, the City's postemployment benefits other than pensions increased by \$1.37 million to \$10.21 million. And finally, debt principal repayments totaling \$12.69 million were made throughout the fiscal year.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

For the year ended June 30, 2013, the City's total revenues amounted to \$381.48 million. The primary revenue sources for the City were charges for services, which amounted to \$144.97 million, grants and contributions amounting to \$120.39 million, property taxes totaling \$48.83 million, intergovernmental consolidated taxes, which totaled \$39.43 million, and franchise fees amounting to \$15.77 million.

For the year ended June 30, 2013, the City's total expenditures/expenses amounted to \$317.67 million. The primary expenditure functions for the City were public safety at \$147.72 million, general government at \$51.86 million, wastewater activities at \$38.81 million, water activities at \$33.42 million and culture and recreation activities at \$13.30 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the City's assets and liabilities, as well as deferred inflows and outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave benefits).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all, or a significant portion, of their costs through user fees and charges (business type activities). The governmental activities of the City include a municipal court, public safety (police and fire), highways and streets, planning and zoning, parks and recreational facilities, libraries, community development and general government. The business type activities include a water delivery system, a wastewater collection operation and municipal golf courses.

The government-wide financial statements include not only the City itself (known as the primary government), but also a legally separate redevelopment agency and a legally separate library district for which the City is financially accountable. Financial information for these component units is blended with the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 27-30 of this report.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between government funds and governmental activities.

The City maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, the public safety tax fund, and two capital project funds: parks and recreation projects and public safety projects, which are all considered to be major funds. Data from the remaining 14 governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining and individual fund schedules, which can be found following the notes to the basic financial statements in this report.

The City adopts annual appropriations budgets for its general and public safety tax funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the adopted budgets.

The governmental fund financial statements can be found on pages 31-36 of this report.

The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business type activities in the government-wide financial statements. The City uses enterprise funds to account for its water supply and distribution system, wastewater collection and treatment operations and two golf courses. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its fleet of vehicles and for its self insurance program, which is also where the City accounts for postemployment benefits other than pensions (OPEB). Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The City maintains five individual proprietary funds. The proprietary fund financial statements provide separate information for the water system and the wastewater operation, both of which are considered to be major funds of the City. The City also presents a non-major proprietary fund for the operations of its two golf courses. Both internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining and individual fund schedules, which can be found following the notes to the basic financial statements in this report. Financial data for the golf courses are also combined into a single aggregated presentation, which can be found following the notes to the basic financial statements in this report.

The proprietary fund financial statements can be found on pages 37-41 of this report.

The fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own operations and programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statement can be found on pages 42 and 121-125 of this report.

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43-72 of this report.

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. A schedule of funding progress for the City's postemployment benefit plans is presented as required supplementary information and information concerning the City's business license fees is also presented. The required and other supplementary information can be found on pages 73-125 and the schedule of business licence fees can be found on page 149 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by \$1.47 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (90.9%) reflects its investment in capital assets (*e.g.*, land, infrastructure, buildings, machinery and equipment), less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the City's net position (5.1%) represents resources that are subject to external restrictions on how they may be used, while 4.0% of the City's net position are unrestricted.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Summary Statement of Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012 (Restated)	2013	2012 (Restated)	2013	2012 (Restated)
Assets						
Current, restricted and other	\$ 134,723,732	\$ 133,937,472	\$ 110,220,892	\$ 106,869,966	\$ 244,944,624	\$ 240,807,438
Capital	<u>1,267,097,325</u>	<u>1,206,507,236</u>	<u>517,006,723</u>	<u>525,781,902</u>	<u>1,784,104,048</u>	<u>1,732,289,138</u>
Total assets	<u>1,401,821,057</u>	<u>1,340,444,708</u>	<u>627,227,615</u>	<u>632,651,868</u>	<u>2,029,048,672</u>	<u>1,973,096,576</u>
Deferred outflows of resources	<u>14,553,581</u>	<u>15,188,647</u>	<u>59,853</u>	<u>111,156</u>	<u>14,613,434</u>	<u>15,299,803</u>
Liabilities						
Current	33,725,229	28,576,430	14,060,444	22,290,266	47,785,673	50,866,696
Long-term	<u>217,191,268</u>	<u>222,694,670</u>	<u>305,960,174</u>	<u>305,919,736</u>	<u>523,151,442</u>	<u>528,614,406</u>
Total liabilities	<u>250,916,497</u>	<u>251,271,100</u>	<u>320,020,618</u>	<u>328,210,002</u>	<u>570,937,115</u>	<u>579,481,102</u>
Net position						
Net investment in capital assets	1,109,705,374	1,035,550,177	229,033,516	226,097,835	1,338,738,890	1,261,648,012
Restricted	<u>70,286,644</u>	<u>74,650,721</u>	<u>4,514,658</u>	<u>7,132,932</u>	<u>74,801,302</u>	<u>81,783,653</u>
Unrestricted	<u>(14,533,877)</u>	<u>(5,838,643)</u>	<u>73,718,676</u>	<u>71,322,255</u>	<u>59,184,799</u>	<u>65,483,612</u>
Total net position	<u>\$ 1,165,458,141</u>	<u>\$ 1,104,362,255</u>	<u>\$ 307,266,850</u>	<u>\$ 304,553,022</u>	<u>\$ 1,472,724,991</u>	<u>\$ 1,408,915,277</u>

The primary restrictions on the City's net position relate to capital projects (\$31.90 million), public safety programs (\$22.43 million), and community assistance and support programs (\$12.78 million). The City's unrestricted net position totals \$59.18 million. For further details relating to the City's net position and restrictions thereon, please see the Statement of Net Position on pages 27-28 of this document.

The following Summary Statement of Changes in Net Position reflects the City's increase in net position of \$63.81 million. The increase in net position is primarily a result of the operation of the governmental-type activities, which increased net position by \$61.10 million. Business-type activities increased the City's net position by \$2.71 million.

Governmental-type revenues increased by \$17.39 million, caused primarily by a \$26.01 million increase in capital grant revenue related to construction of the new Craig Ranch Regional Park project. Additionally, intergovernmental and charges for services revenues were up \$1.87 million and \$1.10 million, respectively. Conversely, property tax and operating grant revenue fell by \$6.31 and \$3.74 million, respectively.

Governmental-type expenses decreased by \$13.65 million, most of which was related to public safety (\$12.98 million) due in large part to the shared services agreement for detention with the City of Las Vegas, which was effective near the beginning of fiscal year 2012-2013.

Business-type revenues increased by \$4.80 million dollars, with the most significant changes coming from increases to miscellaneous revenue, which increased by \$6.33 million dollars due primarily to the non-recurring usage of funding related to the Clean Water Coalition being utilized for the Sloan Channel agreement with Clark County, and charges for services, which increased by \$3.05 million. Conversely, operating and capital grants and contributions fell by \$4.61 million.

Business-type expenses increased by \$11.64 million, mostly in the wastewater function (\$12.19 million) due to operational costs of the new wastewater reclamation facility being fully chargeable to operations. During the prior year the facility was going through extensive testing, and as such, some costs which might normally have been charged to operating or non-operating expense were capitalized.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Summary Statement of Changes in Net Position						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012 Restated	2013	2012 Restated	2013	2012 Restated
Revenues						
Program revenues						
Charges for services	\$ 51,745,682	\$ 50,648,813	\$ 93,220,117	\$ 90,171,134	\$ 144,965,799	\$ 140,819,947
Operating grants and contributions	19,871,431	23,609,657	3,116,042	6,127,457	22,987,473	29,737,114
Capital grants and contributions	91,544,553	65,538,503	5,857,325	7,460,413	97,401,878	72,998,916
General revenues						
Property taxes	48,831,490	55,137,022			48,831,490	55,137,022
Residential construction taxes	332,595	382,353			332,595	382,353
Room taxes	383,888	358,753			383,888	358,753
Franchise fees, based on gross receipts	15,769,356	16,142,005			15,769,356	16,142,005
Intergovernmental consolidated taxes	39,434,352	37,565,290			39,434,352	37,565,290
Other local government shared revenues	2,224,996	2,124,392			2,224,996	2,124,392
Unrestricted investment income	679,281	1,378,592	136,985	72,721	816,266	1,451,313
Gain on disposal of capital assets	204,150	316,407		23,860	204,150	340,267
Miscellaneous	1,767,227	2,199,961	6,362,108	36,782	8,129,335	2,236,743
Total revenues	<u>272,789,001</u>	<u>255,401,748</u>	<u>108,692,577</u>	<u>103,892,367</u>	<u>381,481,578</u>	<u>359,294,115</u>
Expenses						
General government	51,855,800	49,229,276			51,855,800	49,229,276
Judicial	9,496,348	10,521,037			9,496,348	10,521,037
Public safety	147,724,400	160,705,260			147,724,400	160,705,260
Public works	11,197,298	10,164,862			11,197,298	10,164,862
Culture and recreation	13,295,753	15,245,421			13,295,753	15,245,421
Community support	5,168,774	7,807,086			5,168,774	7,807,086
Interest expense and fiscal charges	4,388,732	3,106,240			4,388,732	3,106,240
Wastewater			38,806,095	26,615,574	38,806,095	26,615,574
Water			33,417,139	33,863,783	33,417,139	33,863,783
Municipal golf courses			2,321,525	2,422,211	2,321,525	2,422,211
Total expenses	<u>243,127,105</u>	<u>256,779,182</u>	<u>74,544,759</u>	<u>62,901,568</u>	<u>317,671,864</u>	<u>319,680,750</u>
Change in net position before transfers	29,661,896	(1,377,434)	34,147,818	40,990,799	63,809,714	39,613,365
Transfers	<u>31,433,990</u>	<u>31,958,855</u>	<u>(31,433,990)</u>	<u>(31,958,855)</u>		
Change in net position	61,095,886	30,581,421	2,713,828	9,031,944	63,809,714	39,613,365
Net position, beginning of year	<u>1,104,362,255</u>	<u>1,073,780,834</u>	<u>304,553,022</u>	<u>295,521,078</u>	<u>1,408,915,277</u>	<u>1,369,301,912</u>
Net position, end of year	<u>\$ 1,165,458,141</u>	<u>\$ 1,104,362,255</u>	<u>\$ 307,266,850</u>	<u>\$ 304,553,022</u>	<u>\$ 1,472,724,991</u>	<u>\$ 1,408,915,277</u>

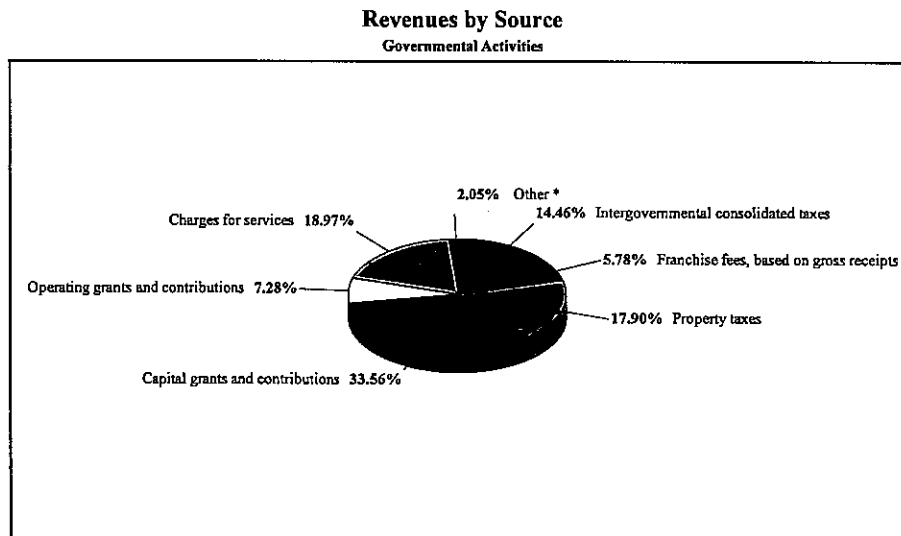
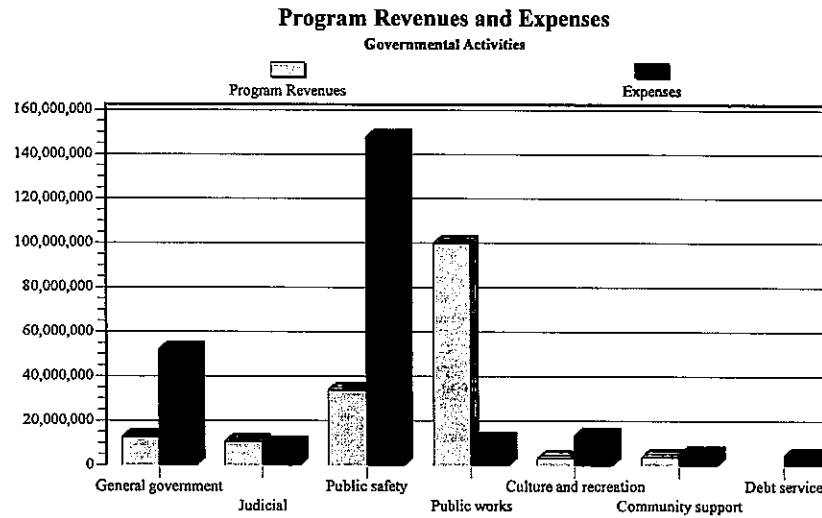
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CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The following graphs provide expense and program revenue information with regard to the various functions of the City's governmental activities and revenues by source information with regard to the City's governmental activities.



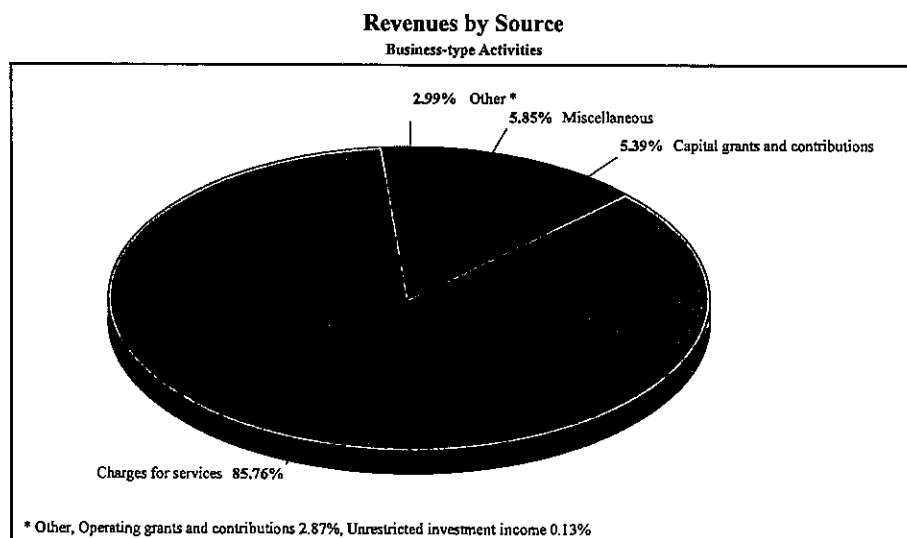
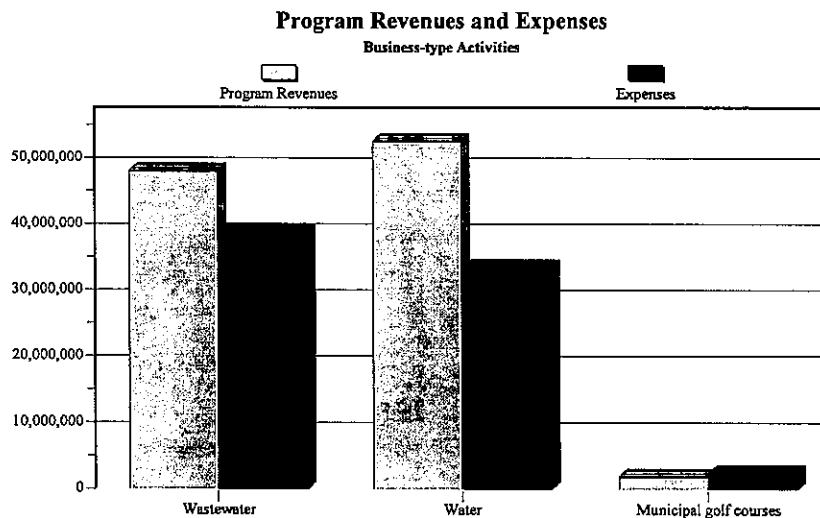
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CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The following graphs provide expense and program revenue information with regard to the various functions of the City's business type activities and revenues by source information with regard to the City's business type activities.



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$85.72 million, a decrease of \$1.5 million in comparison with the amount reported for the prior fiscal year. Of the ending fund balance, \$2.89 million is nonspendable as this amount represents land held for resale, inventories and prepaid items, which are not in a spendable form; \$70.29 million is restricted as amounts in this classification are restricted for specific purposes by external creditors, such as bondholders, grantors, laws and/or regulations of other governments; \$1.85 million is committed for specific purposes pursuant to City Council direction; \$2.35 million is assigned with the intent that these funds will be used for a specific purpose, but these funds are not restricted nor committed; and \$8.34 million is unassigned fund balance, which is available for spending at the City Council's discretion.

The City reports both major and nonmajor funds, and as such, major funds are reported in a separate column in the entity-wide statements, while nonmajor funds are reported in a single aggregated column. By definition, the general fund is always considered a major fund. Funds must be reported as major funds if they meet both of the following criteria:

An individual fund reports at least 10% of any of the following: a) total assets, b) total liabilities, c) total revenues, or d) total expenditures/expenses in its fund type category, governmental or enterprise.

An individual fund reports at least 5% of the aggregated total for both governmental funds and enterprise funds of one of the items for which it met the 10% criterion.

Following are summaries of key information relating to the City's major funds:

The general fund is the chief operating fund of the City. At the end of the current fiscal year, the general fund's ending fund balance was \$9.34 million. Of this amount, \$0.23 million was nonspendable due to prepaid items, and \$0.17 was restricted for the unspent matching component of a number of grant related programs. Additionally, while not a matching component, some grant funded programs require funding beyond that which the grant itself or the matching component provide. The City, therefore, has committed an additional \$0.60 million of fund balance in order to ensure proper funding for such programs. Finally, as noted above, \$8.34 million is unassigned. As a measure of the general fund's liquidity, it may also be useful to compare fund balance to total fund expenditures. As such, fund balance represents 8.3% of total general fund expenditures.

The fund balance of the City's general fund increased by \$0.10 million during the fiscal year. Overall revenues, excluding transfers in, decreased by 0.6% (\$0.57 million) and transfers in decreased by 9.2%, (\$3.21 million) compared to the prior year.

Revenues directly related to population and assessed valuation, such as property taxes, decreased by \$0.95 million, or 11.2% during the current fiscal year. Property values have begun to increase, however, and it is expected that dropping property tax revenues are likely to be mitigated in the near future. The City's population growth continues, albeit more moderately than in the recent past, prior to the most recent recession.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Franchise fee revenues fell by \$0.37 million, or 2.3% in fiscal year 2012-2013, remaining relatively stable. License and permit revenues consists primarily of business license and building and engineering permits. Business licenses showed a modest increase of \$0.27 million or 3.8%, while development related permitting (building and engineering) experienced a strong increase of \$0.32 million, or 11.1%. This strong increase in development permitting is primarily attributable to the warming trend currently being experienced in the construction industry.

Charges for services revenues fell substantially during fiscal year 2012-2013, dropping by 22.2%, which amounted to a \$0.90 million decrease. This decrease was primarily the result of falling municipal court fees (decrease of \$0.32 million, or 20.4%), fire department transport fees (decrease of \$0.47 million, or 68.9%), and prisoner boarding fees (decrease of \$0.16 million, or 41.4%). Fire department transport fees decreased significantly during fiscal year 2012-2013 due to a change in the Fire Department's staffing level, resulting in an increase in private ambulance transport, while prisoner boarding fees continue the fall which began early in fiscal year 2010-2011, when the federal government began housing its prisoners, formerly housed at the City of North Las Vegas' detention center, at a new prison facility in Pahrump, Nevada.

The City's consolidated tax distribution (CTX) is the largest single revenue source in the general fund. In fiscal 2012-2013, it accounted for 45.3% of general fund revenue, when excluding transfers, and 33.2% when including transfers. CTX rose solidly over the prior year, increasing by \$1.87 million, or 5.0%. The consolidated tax distribution is collected by the State of Nevada and allocated to local governments based on statutory formulas, with sales and use taxes being the largest component (generally falling between 80% and 90% of the total). The increase in the consolidated tax distribution appears primarily attributable to the increase in consumer spending, as our local economy continues to recover.

Intergovernmental revenues, excluding consolidated tax, consist of grants and room and gaming tax received from the Las Vegas Convention and Visitors Authority. Overall this revenue source fell by \$0.19 million, or 7.4%, due primarily to a decrease in federal grant funding of \$0.28 million, as many federal grant programs have experienced general decreases in recent years. Room and gaming tax increases of \$0.10 million partially offset the loss in grant funding.

Fines and forfeitures, which consist almost exclusively of municipal court fines (over 98% in fiscal 2012-2013) saw a modest increase of \$0.15 million, or 2.4%, as this court activity remained relatively stable.

Overall expenditures for the general fund, including transfers out, decreased by \$2.42 million, or 2.0%, as cost cutting measures have stabilized to a large degree with the City having reached expenditure and staffing levels which are the reflection of significant austerity measures over the past several years. Of note is that salaries and related benefits accounted for approximately 76.4% of the general fund's expenditures in the fiscal year 2012-2013.

The public safety tax fund had a total ending fund balance of \$2.17 million at the end of fiscal 2012-2013. Of that balance, \$8,471 was nonspendable as it pertained to prepaid items. The remaining \$2.16 million of ending fund balance was restricted for the expenditure of additional public safety support with respect to police and detention activities pursuant to voter approved tax overrides. Tax revenues for this fund decreased by approximately 9.6% and expenditures decreased by 11.2%. Primarily contributing to this expense reduction was the interlocal agreement with the City of Las Vegas resulting in a combined detention operation between the two cities. Also contributing was attrition, to the extent positions which were voluntarily vacated were not immediately filled.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The parks and recreation project fund is utilized to fund and track capital improvements related to the City's park facilities. This fund became a major fund in fiscal year 2012-2013 as a result of substantial increase in construction activity at Craig Ranch Regional Park as that project was brought nearly to completion by the end of the fiscal year. The parks and recreation project fund balance at the end of the fiscal year 2012-2013 was \$1.60 million, all of which was restricted for park related construction projects. Revenue for the fund totaled \$40.97 million, excluding transfers in, which represented an increase of \$28.90 million from the prior year. This increase consisted almost entirely of grants from the Bureau of Land Management to fund the aforementioned construction of Craig Ranch Regional Park. Expenditures in the fund nearly mirrored revenue, at \$41.05 million, as would be expected in a fund where grants are the primary revenue source.

The public safety projects fund is utilized to fund projects which enhance public safety. Such projects include, not only traditional public safety projects related to police and fire protection, but also include projects related to traffic safety and flood control. The public safety project fund also became a major fund in fiscal year 2012-2013 as a result of substantial flood control projects coming online. The public safety projects fund had an ending fund balance at the end of fiscal year 2012-2013 of \$8.04 million, all of which was restricted for public safety capital projects. Revenue for the fund totaled \$29.63 million, excluding transfers in, which represented an increase of \$27.51 million from the prior year. This increase consisted almost entirely of grants from the Clark County Regional Flood Control District to fund the aforementioned flood control projects. Expenditures in the fund nearly mirrored revenue, at \$29.24 million, as would be expected in a fund where grants are the primary revenue source. These expenditures were almost entirely dedicated to the construction of flood control systems within the City.

Proprietary Funds

The City's proprietary fund financial statements provide the same type of information found in the government wide financial statements for business type activities, but in more detail.

Operating revenues of the City's water and wastewater business type activities increased by \$9.50 million, or 10.8% (\$97.68 million in 2013 compared to \$88.18 million in 2012). Likewise, operating expenses, excluding transfers out, increased by \$4.19 million, or 8.1%. Transfers out to the City's general fund for payment in lieu of taxes (PILT) was reduced from \$32.0 million in fiscal year 2011-2012 to \$31.5 million in fiscal year 2012-2013. Further information regarding these changes in revenues and expenses for the water and wastewater operations are as follows:

The water enterprise fund had an overall increase in net position of \$2.52 million due to various increases and decreases in this year's operations as noted in the following paragraphs.

Water utility fees increased 5.6%, or \$2.54 million during this fiscal year. This increase is due to a 3% rate increase and an increase in new accounts. This year the City saw an increase in new development which increased connection fee revenues by 182.45%, or \$0.96 million.

Operating expenses of the water enterprise fund decreased nearly 1% to \$32.39 million compared to the prior fiscal year. Expenses for salaries, related benefits and services and supplies decreased by 0.6%. Purchases of water during the fiscal year from the City's purveyor, Southern Nevada Water Authority, decreased by 7.7% and expenses for depreciation decreased by 1.6%. The decrease in water purchase costs is attributable to management's decision to increase the amount of required water pumped from City-owned wells from 2%-4% in fiscal year 2011-2012 to approximately 10% in fiscal year 2012-2013, thus reducing the amount of water purchased from Southern Nevada Water Authority.

Additionally, capital contributions decreased by \$2.43 million and transfers out decreased by \$4.70 million during fiscal year 2012-2013 compared to the prior year. The City's capital contributions consist primarily of infrastructure that's paid for and constructed by developers.

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CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The wastewater enterprise fund had an overall decrease in net position of \$1.61 million due to various increases and decreases in this year's operations as noted in the following paragraphs.

Wastewater utility fees increased by \$1.16 million, or 3.3% for the fiscal year. This increase is due to a 3% rate increase during the year and an increase in new service accounts during the year. Since the City's wastewater fee structure is substantially based on actual water consumptions, the increase in demand for water services ultimately results in increased wastewater to treat.

Non-operating revenues primarily consist of intergovernmental revenues, which increased by \$0.38 million as a result of the additional sales and use taxes collected. Investment interest earnings increased from \$72,721 to \$136,985.

Operating expenses of the wastewater enterprise fund increased by \$4.45 million, or 23.5% to \$23.37 million. Salaries and related benefits expenses increased by 42.8%. This increase is due to the wastewater reclamation facility (WRF) being fully operational and additional staff added to operate the facility. Services and supplies increased by \$3.18 million, or 75% and these increases are mainly due to the operation of the WRF.

Non-operating expenses consist of interest and bond issuance costs, which increased by \$7.65 million, or 102%. This increase is due to the completion of the WRF and interest expense that was being capitalized in prior years is now being expensed.

General Fund Budget

During the fiscal year, there was a \$0.69 million decrease in appropriations between the original and final amended budget, \$0.46 million was due to a procedural accounting change for the replacement of motor vehicles. The original revenue budget was increased \$0.06 million as some departments received additional reimbursement for services provided. Transfers in were also reduced by \$0.45 million as a result of the procedural change on the purchases of replacement vehicles.

Revenues for the general fund came in under budget by \$4.11 million, compared to the final amended budget. This was mostly due to an increase in the budget from the prior year, as it was anticipated that the judicial function fees and fines collections would increase; however, collection activities for fiscal year 2012-2013 for the judicial function remained relatively stable and the increase in revenue did not materialize, thus accounting for a \$2.10 million shortfall. Also, overall fire department fees came in under budget by approximately \$0.53 million, mostly attributable to the reduction in staffing levels, resulting in an increase in private ambulance transport. And lastly, investment interest earnings came in under budget by nearly \$0.60 million.

Expenditures for the general fund came in under budget by \$3.46 million, compared to the final amended budget. This was mostly due to savings in the general government function of salaries and wages and supplies and services amounting to \$1.20 million. Additionally, there were overtime savings totaling \$1.04 for the public safety function and lastly, the culture and recreation function achieved overall savings amounting to \$0.51 million. Further details relating to the general fund budget can be found on pages 75-78 of this report.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Capital Asset and Debt Administration

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$1.78 billion (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, infrastructure, improvements, machinery and equipment, park facilities, roads, highways and bridges. The total increase in the City's investment in capital assets for the current fiscal year was 2.99%.

Major capital asset activity during the current fiscal year included the following:

\$9.42 million in infrastructure capital assets constructed by developers and contributed to the City.

\$41.05 million expended from the capital projects parks and recreation fund primarily related to the construction of the Craig Ranch Regional Park and for other capital improvements to various parks and recreation buildings and facilities within the City limits.

\$15.62 million expended from the capital projects street improvements fund primarily related to the ongoing construction of the North 5th Street Corridor Project, which will provide for a high-volume north-south super arterial roadway.

\$30.48 million expended from the capital projects public safety fund primarily related to the construction improvements of flood control facilities, including pipes, culverts, channels, energy dissipators, channel structures, channel access, storm drain inlets and laterals and other appurtenances as required.

\$1.97 million expended from the capital projects municipal building facilities fund primarily related to the upgrade of the City's Oracle E-Business Suite financial software, including upgrade of the City's hardware mainly located in City Hall.

Additional information on the City's capital assets can be found in Note 3 on pages 56-57 of this report.

Long-term Debt

At the end of the current fiscal year, the total outstanding bonded debt of the City was \$467.56 million. Of this amount, \$458.83 million comprises debt backed by the full faith and credit of the government and \$8.73 million is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment.

The City's total bonded debt outstanding decreased by \$5.69 million, or 1.29% during the current fiscal year. Although the City entered into a new debt obligation totaling \$7 million, bond repayments for the fiscal year totaled \$12.69 million.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The City's rating from Standard & Poor's changed from "A" to "BBB+" with a negative outlook. Moody's investors Service downgraded the City's indebtedness from "Baa2," to "Ba1" and Fitch Ratings downgraded the City from "BBB" to "BB+" with a negative outlook. These actions by the rating agencies are primarily due to the City's continued fiscal challenges driven by a steep drop in general fund revenues, coupled with costly long-term labor contracts. The City and region's economy were among the hardest hit by the collapse of the housing market, resulting in a combined assessed valuation decline of 52% over the last four years. Pursuant to Nevada Revised Statutes, the State limits the amount of general obligation debt a government entity may issue to 20% of its total assessed valuation. The current statutory debt limitation for the City is \$690.75 million, which is significantly in excess of the City's actual outstanding net general obligation debt of \$449.02 million.

Additional information on the City's long term debt can be found in Note 3 on pages 58-64 of this report.

Next Year's Budget

As expenditures continue to outpace revenues, the City has been implementing a number of cost saving actions in order to continue its prudent fiscal management and avoid the need to raise taxes or service charges over the next few years. Such actions over the past five years have included: the elimination of vacant positions, implementation of a hiring freeze, budget reduction programs, layoffs and voluntary separation packages. In addition, a number of capital improvement projects have been delayed, cancelled, or face a reduction in project scope.

Near the end of the fiscal year, after negotiations failed to yield concessions from bargaining units for the coming fiscal year, the City Council took action to close the \$18.82 million budget gap to ensure that a balanced budget was presented for fiscal year 2013-2014. The most notable action taken was the suspension of all collectively bargained compensation provisions under NRS 288.

In looking to the future, the City has reduced the FY 2013-14 general fund budgeted revenues by \$2.33 million for a total of \$120.61 million from the FY 2012-13 budget. Likewise, the City has reduced the FY 2013-14 budgeted appropriations by \$2.14 million for a total of \$120.21 million. The City continues to try to work with its employee bargaining groups in an effort to attain more savings through further employee concessions.

The City's adopted operating budget for FY 2013-14 is currently at \$349.02 million and the adopted capital improvement plan for FY 2013-14 is \$83.87 million; however, a number of capital projects continue to be deferred until such time as the economy improves.

Property tax revenues account for approximately 6.1% of general fund revenues. During fiscal year 2005, the State of Nevada enacted legislation that provided for a partial abatement of property taxes going forward. The level of abatement is based on the type and use of the property, but generally, if the property is a primary residence, then the abatement is the amount of taxes that exceeded the prior year's tax bill plus 3%.

Workers' Compensation Issue

Pursuant to Nevada Revised Statutes, diseases of the lungs and heart are considered occupational diseases for firefighters and police officers. Specifically, the statutes provide that a disease of the lung and/or heart is conclusively presumed to have arisen out of and in the course of employment and as such, are compensable with regard to workers' compensation benefits. Further, the statutes permit claims to be reopened at any time during the life of the claimant for further examination and treatment should circumstances change which would warrant an increase or rearrangement of compensation.

(Continued)

CITY OF NORTH LAS VEGAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

At issue is the cost of workers' compensation benefits and settlement costs that the City will presumably incur beginning over the next ten years as the age of the City's police and fire safety workforce increases. It could be further assumed that a large portion of the police and fire safety workforce will develop some form of lung and/or heart disease as part of the natural process of aging, yet the City would be financially accountable for all the disability benefits as it would be conclusively determined that the disease arose out of and/or in connection with employment with the City. As a result, the cost to the City for disability and death benefits to claimants under these statutes could very well cause a significant financial hardship over a short period of time.

Post-Employment Benefits Other Than Pensions

The City was required on July 1, 2007, to implement GASB (Governmental Accounting Standards Board) Statement No. 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions*. The purpose of GASB Statement No. 45 is to require the accrual of liabilities and expenses of other post employment benefits, such as healthcare, generally over the working career of plan members, rather than on a pay-as-you-go basis, which was the City's past practice. As such, the City had an actuarial study performed and as of June 30, 2013, the City's net OPEB obligation was \$10.21 million.

Requests for information

This financial report is designed to provide a general overview of the City's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, City of North Las Vegas, 2250 Las Vegas Boulevard North, Suite 710, North Las Vegas, Nevada, 89030-5875.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF NORTH LAS VEGAS

STATEMENT OF NET POSITION

JUNE 30, 2013

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash, cash equivalents and investments, unrestricted	\$ 90,787,190	\$ 50,413,893	\$ 141,201,083
Cash, cash equivalents and investments, designated for specific purposes	2,112,799		2,112,799
Cash, cash equivalents and investments, restricted	1,910,874	7,838,128	9,749,002
Accounts receivable, net	5,897,627	14,570,319	20,467,946
Grants receivable	15,058,026		15,058,026
Property taxes receivable	1,388,589		1,388,589
Special assessments receivable	100,551		100,551
Interest receivable	20,875		20,875
Due from other governments	11,000,103	99,780	11,099,883
Inventories	239,076	3,107,064	3,346,140
Prepaid land lease, net of amortization		22,625,000	22,625,000
Other prepaid items	448,042	155,717	603,759
Refundable deposits		14,563,677	14,563,677
Property held for resale	2,607,294		2,607,294
Internal balances	3,152,686	(3,152,686)	
Capital assets, net of accumulated depreciation and amortization			
Construction in progress	236,293,969	16,987,054	253,281,023
Land	190,388,973	15,577,693	205,966,666
Buildings and building improvements	178,304,383	81,070,550	259,374,933
Improvements other than buildings	54,466,327	46,253,301	100,719,628
Infrastructure	599,269,158	352,365,939	951,635,097
Machinery, equipment and software	8,374,515	4,752,186	13,126,701
Total assets	<u>1,401,821,057</u>	<u>627,227,615</u>	<u>2,029,048,672</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized deferred refunding charges	<u>14,553,581</u>	<u>59,853</u>	<u>14,613,434</u>
LIABILITIES			
Accounts payable and other accrued expenses	21,155,765	1,983,374	23,139,139
Accrued salaries and benefits	6,757,537	695,334	7,452,871
Due to other governments	1,373,731	4,926,989	6,300,720
Customer deposits	52,242	3,943,526	3,995,768
Unearned revenue	2,180,577	33,127	2,213,704
Interest payable	2,205,377	2,478,094	4,683,471
Long-term liabilities, due within one year			
Bonds and notes payable	4,990,000	7,837,000	12,827,000
Compensated absences	5,803,700	540,052	6,343,752
Long-term liabilities, due in more than one year			
Bonds and notes payable, net of unamortized premiums and discounts	165,815,480	294,757,309	460,572,789
Compensated absences	30,367,733	2,825,813	33,193,546
Postemployment benefits other than pensions	<u>10,214,355</u>		<u>10,214,355</u>
Total liabilities	<u>250,916,497</u>	<u>320,020,618</u>	<u>570,937,115</u>

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS
STATEMENT OF NET POSITION (CONTINUED)

JUNE 30, 2013

	Primary Government		
	Governmental Activities	Business-type Activities	Total
NET POSITION			
Net investment in capital assets	1,109,705,374	229,033,516	1,338,738,890
Restricted for			
Debt service	3,249,642		3,249,642
Buildings and facilities projects	7,791,022		7,791,022
Street improvements projects	6,198,032		6,198,032
Other capital projects	13,394,365	4,514,658	17,909,023
Police, fire and other public safety programs and projects	22,431,745		22,431,745
Parks, cultural and other recreational programs	1,600,083		1,600,083
Library district operations	736,876		736,876
Courts and other judicial programs	2,081,987		2,081,987
Community assistance and support programs	12,783,789		12,783,789
Other	19,103		19,103
Unrestricted	<u>(14,533,877)</u>	<u>73,718,676</u>	<u>59,184,799</u>
Total net position	<u>\$ 1,165,458,141</u>	<u>\$ 307,266,850</u>	<u>\$ 1,472,724,991</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2013

FUNCTION/PROGRAM	Program Revenues			Net (Expenses) Revenues and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities
Governmental activities						
General government	\$ 51,855,800	\$ 12,001,422	\$ 501,529	\$	\$ (39,352,849)	\$ (39,352,849)
Judicial	9,496,348	10,446,582			950,234	950,234
Public safety	147,724,400	21,124,279	12,331,475	197,088	(114,071,558)	(114,071,558)
Public works	11,197,298	4,751,577	3,746,332	91,347,465	88,648,076	88,648,076
Culture and recreation	13,295,753	2,874,363	217,843		(10,203,547)	(10,203,547)
Community support	5,168,774	547,459	3,074,252		(1,547,063)	(1,547,063)
Debt service						
Interest expense and fiscal charges	4,388,732				(4,388,732)	(4,388,732)
Total governmental activities	243,127,105	51,745,682	19,871,431	91,544,553	(79,965,439)	(79,965,439)
Business-type activities						
Wastewater	38,806,095	40,239,867	3,116,042	4,576,551		9,126,365
Water	33,417,139	51,188,315		1,280,774		19,051,950
Municipal golf courses	2,321,525	1,791,935				(529,590)
Total business-type activities	74,544,759	93,220,117	3,116,042	5,857,325		27,648,725
Total function/program	\$ 317,671,864	\$ 144,965,799	\$ 22,987,473	\$ 97,401,878	\$ (79,965,439)	\$ (52,316,714)

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

STATEMENT OF ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Program Revenues			Net (Expenses) Revenues and Change in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total
GENERAL REVENUES					
Property taxes					48,831,490
Residential construction taxes					332,595
Room taxes					383,888
Franchise fees, based on gross receipts					15,769,356
Intergovernmental consolidated taxes					39,434,352
Other local government shared revenues					2,224,996
Unrestricted investment income					679,281
Gain on disposal of capital assets					204,150
Miscellaneous					1,767,227
Total general revenues					109,627,335
Transfers					31,433,990
CHANGE IN NET POSITION					61,095,886
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED					1,111,591,619
Adjustment					(7,229,364)
NET POSITION BEGINNING OF YEAR, AS ADJUSTED					1,104,362,255
NET POSITION, END OF YEAR					\$ 1,165,458,141
					\$ 307,266,850
					\$ 1,472,724,991

See notes to basic financial statements.

FUND FINANCIAL STATEMENTS

CITY OF NORTH LAS VEGAS

GOVERNMENTAL FUNDS BALANCE SHEET JUNE 30, 2013

	Special Revenue Fund		Capital Projects Funds		Aggregate Other Governmental Funds	Total Governmental Funds
	General Fund	Public Safety Tax	Parks and Recreation Projects	Public Safety Projects		
ASSETS						
Cash, cash equivalents and investments	\$ 2,270,200	\$ 3,787,017	\$ 183,797	\$ 7,562,810	\$ 59,757,581	\$ 73,561,405
Accounts receivable, net	4,355,167	7,410	25,973	30,227	1,216,125	5,634,902
Grants receivable	34,525		5,807,485	5,812,638	3,403,378	15,058,026
Property taxes receivable	426,335	620,306			341,948	1,388,589
Interest receivable					20,875	20,875
Special assessments receivable					100,551	100,551
Prepaid items	231,430	8,471			36,145	276,046
Due from other governments	7,735,564				3,264,539	11,000,103
Inventories					3,326	3,326
Property held for resale					2,607,294	2,607,294
Total assets	<u>\$ 15,053,221</u>	<u>\$ 4,423,204</u>	<u>\$ 6,017,255</u>	<u>\$ 13,405,675</u>	<u>\$ 70,751,762</u>	<u>\$ 109,651,117</u>
LIABILITIES						
Accounts payable and other accrued liabilities	\$ 743,162	\$ 22,846	\$ 4,402,738	\$ 5,351,499	\$ 2,487,869	\$ 13,008,114
Accrued salaries and benefits	4,284,868	1,143,993	14,435	14,110	1,004,904	6,462,310
Due to other funds	253,292	70,892			56,322	380,506
Due to other governments	275,915	681,300			290,796	1,248,011
Customer deposits	43,202				7,593	50,795
Unearned revenue	16,813				2,163,764	2,180,577
Total liabilities	<u>5,617,252</u>	<u>1,919,031</u>	<u>4,417,173</u>	<u>5,365,609</u>	<u>6,011,248</u>	<u>23,330,313</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	<u>97,025</u>	<u>335,643</u>			<u>173,067</u>	<u>605,735</u>
Total liabilities and deferred inflows of resources	<u>5,714,277</u>	<u>2,254,674</u>	<u>4,417,173</u>	<u>5,365,609</u>	<u>6,184,315</u>	<u>23,936,048</u>

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

GOVERNMENTAL FUNDS BALANCE SHEET (CONTINUED) JUNE 30, 2013

	Special Revenue Fund		Capital Projects Funds		Aggregate Other Governmental Funds	Total Governmental Funds
	General Fund	Public Safety Tax	Parks and Recreation Projects	Public Safety Projects		
FUND BALANCES						
Nonspendable						
Inventories					3,326	3,326
Prepaid items	231,430	8,471			36,145	276,046
Land held for resale					2,607,294	2,607,294
Restricted for						
Debt service					3,249,644	3,249,644
Buildings and facilities projects					7,791,018	7,791,018
Street improvements projects					6,198,015	6,198,015
Other capital projects					13,394,361	13,394,361
Police, fire and other public safety programs and projects	170,576	2,160,059		8,040,066	12,061,028	22,431,729
Parks, cultural and other recreational programs			1,600,082			1,600,082
Library district operations					736,877	736,877
Courts and other judicial programs					2,081,986	2,081,986
Community assistance and support programs					12,783,793	12,783,793
Other					19,103	19,103
Committed to						
Debt service					5,226	5,226
Buildings and facilities projects					684,399	684,399
Other capital projects					9	9
Police, fire and other public safety programs and projects	596,200					596,200
Parks, cultural and other recreational programs					308,799	308,799
Community assistance and support programs					251,433	251,433
Assigned to						
Other capital projects					940,274	940,274
Police, fire and other public safety programs and projects					393,672	393,672
Parks, cultural and other recreational programs					1,001,742	1,001,742
Other					19,303	19,303
Unassigned	8,340,738					8,340,738
Total fund balances	9,338,944	2,168,530	1,600,082	8,040,066	64,567,447	85,715,069
Total liabilities, deferred inflows of resources and fund balances	\$ 15,053,221	\$ 4,423,204	\$ 6,017,255	\$ 13,405,675	\$ 70,751,762	\$ 109,651,117

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES JUNE 30, 2013

FUND BALANCES, GOVERNMENTAL FUNDS		\$ 85,715,069
Amounts reported in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources; and therefore, are not reported in governmental funds:		
Capital assets	\$ 1,675,576,511	
Less accumulated depreciation	<u>(409,619,238)</u>	
		1,265,957,273
Long-term liabilities, including bonds payable are not due and payable in the current period; and therefore, are not reported in governmental funds:		
Bonds payable	(168,171,700)	
Unamortized premiums and discounts	(2,633,780)	
Unamortized deferred refunding charges	14,553,581	
Compensated absences payable	<u>(35,678,250)</u>	
		(191,930,149)
Other liabilities are not due and payable in the current period; and therefore, are not reported in governmental funds:		
Interest payable	<u>(2,205,377)</u>	
		(2,205,377)
Unavailable revenue represents amounts that were not available to fund current expenditures; and therefore, are not reported in governmental funds:		
Unavailable revenue	<u>605,735</u>	
		605,735
Internal service funds are used by management to charge the costs of certain activities to individual funds:		
Internal service fund assets and liabilities included in governmental activities in the statement of net position	4,193,342	
Internal service fund balance receivable from business-type activities from cumulative prior years' activity	2,707,112	
Internal service fund balance receivable from business-type activities from current year activity	<u>415,136</u>	
		<u>7,315,590</u>
NET POSITION, GOVERNMENTAL ACTIVITIES		<u>\$ 1,165,458,141</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Fund		Capital Projects Funds		Aggregate Other Governmental Funds	Total Governmental Funds
	General Fund	Public Safety Tax	Parks and Recreation Projects	Public Safety Projects		
REVENUES						
Property taxes	\$ 7,537,599	\$ 28,331,500		\$	\$ 13,291,718	\$ 49,160,817
Residential construction taxes					332,595	332,595
Room taxes					383,888	383,888
Franchise fees	15,769,356					15,769,356
Licenses and permits	10,722,526					10,722,526
Special assessments					2,202,185	2,202,185
Charges for services	3,146,630				2,222,593	5,369,223
Intergovernmental consolidated taxes	39,434,352					39,434,352
Intergovernmental	2,342,535		40,968,699	29,586,129	33,733,441	106,630,804
Fines and forfeitures	6,799,910				735,641	7,535,551
Contributions	821			42,646	62,865	106,332
Rents and royalties	480,523				77,333	557,856
Investment income	139,959				55,565	195,524
Miscellaneous	577,145	7,157			1,176,315	1,760,617
Total revenues	<u>86,951,356</u>	<u>28,338,657</u>	<u>40,968,699</u>	<u>29,628,775</u>	<u>54,274,139</u>	<u>240,161,626</u>
EXPENDITURES						
Current						
General government	18,686,234				420,382	19,106,616
Judicial	7,799,232				702,433	8,501,665
Public safety	75,134,666	29,727,983		1,237,185	16,632,427	122,732,261
Public works	2,480,513				6,081,270	8,561,783
Culture and recreation	6,275,643		1,493,340		4,813,077	12,582,060
Community support	1,513,325				3,372,727	4,886,052
Total current	<u>111,889,613</u>	<u>29,727,983</u>	<u>1,493,340</u>	<u>1,237,185</u>	<u>32,022,316</u>	<u>176,370,437</u>
Capital outlay						
General government	3,849				1,843,632	1,847,481
Public safety				29,240,054	1,595,121	30,835,175
Public works					13,064,578	13,064,578
Culture and recreation			39,559,209			39,559,209
Community support					2,076,339	2,076,339
Total capital outlay	<u>3,849</u>		<u>39,559,209</u>	<u>29,240,054</u>	<u>18,579,670</u>	<u>87,382,782</u>
Debt service						
Principal payments					5,928,600	5,928,600
Interest and fiscal charges					3,246,669	3,246,669
Total debt service					<u>9,175,269</u>	<u>9,175,269</u>
Total expenditures	<u>111,893,462</u>	<u>29,727,983</u>	<u>41,052,549</u>	<u>30,477,239</u>	<u>59,777,255</u>	<u>272,928,488</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(24,942,106)</u>	<u>(1,389,326)</u>	<u>(83,850)</u>	<u>(848,464)</u>	<u>(5,503,116)</u>	<u>(32,766,862)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from capital asset disposal	115,151	23,556			42,609	181,316
Transfers in	31,822,119	590,402	424,000	1,660,000	11,926,515	46,423,036
Transfers out	(6,896,562)	(1,323,941)			(9,828,576)	(18,049,079)
Total other financing sources (uses)	<u>25,040,708</u>	<u>(709,983)</u>	<u>424,000</u>	<u>1,660,000</u>	<u>2,140,548</u>	<u>28,555,273</u>

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

		Special Revenue Fund	Capital Projects Funds		Aggregate Other Governmental Funds	Total Governmental Funds
	General Fund	Public Safety Tax	Parks and Recreation Projects	Public Safety Projects		
CHANGE IN FUND BALANCE	98,602	(2,099,309)	340,150	811,536	(3,362,568)	(4,211,589)
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	9,180,610	4,087,849	1,259,932	7,228,530	65,459,780	87,216,701
Adjustment	59,732	179,990			2,470,235	2,709,957
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	9,240,342	4,267,839	1,259,932	7,228,530	67,930,015	89,926,658
FUND BALANCE, END OF YEAR	<u>\$ 9,338,944</u>	<u>\$ 2,168,530</u>	<u>\$ 1,600,082</u>	<u>\$ 8,040,066</u>	<u>\$ 64,567,447</u>	<u>\$ 85,715,069</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2013

CHANGE IN FUND BALANCES, GOVERNMENTAL FUNDS	\$ (4,211,589)
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Amounts reported in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of capital assets is capitalized and depreciated over their estimated useful lives:

Expenditures for capital assets	\$ 93,375,899	
Less current year depreciation	(39,512,734)	
Gain (loss) on disposal of capital assets	<u>(17,537)</u>	
		53,845,628

Revenues in the statement of activities, which do not provide current financial resources are not reported as revenues in governmental funds:

Capital asset contributions	6,946,615	
Change in unavailable revenue	<u>(329,327)</u>	
		6,617,288

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases liabilities in the statement of net position. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces liabilities in the statement of net position. This is the amount by which repayments exceeded debt issued

Debt principal repayments	<u>5,945,251</u>	
		5,945,251

Some expenses reported in the statement of activities do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds:

Change in compensated absences payable	818,318	
Amortization of debt premiums and discounts	195,078	
Amortization of deferred refunding charges	(635,065)	
Change in accrued interest	<u>(718,727)</u>	
		(340,396)

Internal service funds are used by management to charge the costs of certain activities to individual funds:

Internal service fund change in net position included in governmental activities in the statement of activities	(1,175,432)	
The internal service funds change in net position related to business-type activities	<u>415,136</u>	
		<u>(760,296)</u>

CHANGE IN NET POSITION, GOVERNMENTAL ACTIVITIES	\$ <u><u>61,095,886</u></u>
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CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF NET POSITION JUNE 30, 2013

	Business-type Activities				Governmental Activities
	Wastewater Utility	Water Utility	Aggregate Enterprise Funds	Other Enterprise Funds	Internal Service Funds
ASSETS					
Current assets					
Cash, cash equivalents and investments	\$ 13,647,338	\$ 35,834,306	\$ 932,249	\$ 50,413,893	\$ 17,225,785
Cash, cash equivalents and investments, designated for specific purposes					2,112,799
Accounts receivable, net	7,348,169	7,217,954	4,196	14,570,319	262,725
Prepaid items	95,728	59,196	793	155,717	171,996
Prepaid land lease, current portion, net of amortization	500,000			500,000	
Due from other funds					414,977
Due from other governments	99,780			99,780	
Inventories	299,313	2,729,995	77,756	3,107,064	235,750
Restricted assets					
Cash, cash equivalents and investments	4,969,951	2,868,177		7,838,128	1,910,874
Total current assets	26,960,279	48,709,628	1,014,994	76,684,901	22,334,906
Noncurrent assets					
Capital assets, net of accumulated depreciation and amortization					
Construction in progress	14,511,672	2,407,399	67,983	16,987,054	80,030
Land	12,514,647	2,434,299	628,747	15,577,693	
Buildings and building improvements	75,744,101	3,691,972	1,634,477	81,070,550	282,215
Improvements other than buildings	25,793,191	16,824,886	3,635,224	46,253,301	96,834
Infrastructure	260,428,761	91,937,178		352,365,939	
Machinery, equipment and software	3,970,046	770,454	11,686	4,752,186	680,973
Total capital assets, net of accumulated depreciation and amortization	392,962,418	118,066,188	5,978,117	517,006,723	1,140,052
Other assets					
Prepaid land lease, net of current portion and amortization	22,125,000			22,125,000	
Refundable deposits	14,561,247		2,430	14,563,677	
Total other assets	36,686,247		2,430	36,688,677	
Total noncurrent assets	429,648,665	118,066,188	5,980,547	553,695,400	1,140,052
Total assets	456,608,944	166,775,816	6,995,541	630,380,301	23,474,958
DEFERRED OUTFLOWS OF RESOURCES					
Unamortized deferred refunding charges		59,853		59,853	
LIABILITIES					
Current liabilities					
Accounts payable and other accrued liabilities	540,308	1,301,100	141,966	1,983,374	8,147,651
Accrued salaries and benefits	261,221	424,020	10,093	695,334	295,227
Due to other funds	11,327	18,746	365	30,438	4,033
Due to other governments	1,154,369	3,772,620		4,926,989	125,720
Customer deposits	65,540	3,877,301	685	3,943,526	1,447
Unearned revenue	1,730		31,397	33,127	
Compensated absences	167,971	371,523	558	540,052	79,131
Interest payable	2,295,801	182,293		2,478,094	
Bonds and notes payable	4,168,050	3,668,950		7,837,000	
Total current liabilities	8,666,317	13,616,553	185,064	22,467,934	8,653,209

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS
PROPRIETARY FUNDS
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2013

	Business-type Activities			Governmental Activities
	Wastewater Utility	Water Utility	Aggregate Other Enterprise Funds	Internal Service Funds
Noncurrent liabilities				
Compensated absences	878,907	1,943,988	2,918	414,052
Postemployment benefits other than pensions				10,214,355
Bonds and notes payable	277,396,000	14,158,000		291,554,000
Unamortized bond premiums	2,690,427	512,882		3,203,309
Total noncurrent liabilities	<u>280,965,334</u>	<u>16,614,870</u>	<u>2,918</u>	<u>10,628,407</u>
Total liabilities	<u>289,631,651</u>	<u>30,231,423</u>	<u>187,982</u>	<u>320,051,056</u>
NET POSITION				
Net investment in capital assets	123,269,189	99,786,209	5,978,118	1,140,052
Restricted for				
Capital projects	4,514,658			4,514,658
Unrestricted	<u>39,193,446</u>	<u>36,818,037</u>	<u>829,441</u>	<u>3,053,290</u>
Total net position	<u>\$ 166,977,293</u>	<u>\$ 136,604,246</u>	<u>\$ 6,807,559</u>	<u>\$ 4,193,342</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time				<u>(3,122,248)</u>
Net position of business-type activities				<u>\$ 307,266,850</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities				Governmental Activities
	Wastewater Utility	Water Utility	Enterprise Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES					
Utility fees	\$ 36,178,261	\$ 47,108,554	\$	\$ 83,286,815	\$
Construction fees	252,362	240,769		493,131	
User fees			1,791,915	1,791,915	
Connection fees	1,271,790	722,234		1,994,024	
Other charges for services		1,758,806		1,758,806	25,385,937
Fines and forfeitures	586,592	1,463,213		2,049,805	
Miscellaneous	7,303,991	796,783	106,955	8,207,729	
Total operating revenues	<u>45,592,996</u>	<u>52,090,359</u>	<u>1,898,870</u>	<u>99,582,225</u>	<u>25,385,937</u>
OPERATING EXPENSES					
Salaries and wages	3,949,179	6,496,510	159,938	10,605,627	7,562,480
Employee benefits	1,594,991	2,695,633	38,509	4,329,133	2,982,821
Services and supplies	6,915,119	17,698,171	1,890,378	26,503,668	18,604,222
Depreciation and amortization	10,911,593	5,502,340	229,623	16,643,556	499,577
Total operating expenses	<u>23,370,882</u>	<u>32,392,654</u>	<u>2,318,448</u>	<u>58,081,984</u>	<u>29,649,100</u>
Operating income (loss)	<u>22,222,114</u>	<u>19,697,705</u>	<u>(419,578)</u>	<u>41,500,241</u>	<u>(4,263,163)</u>
NONOPERATING REVENUES (EXPENSES)					
Investment income	136,985			136,985	4,864
Gain on capital asset disposition					22,834
Interest and fiscal charges	(15,289,855)	(757,784)		(16,047,639)	
Intergovernmental	6,504,708			6,504,708	
Total nonoperating revenues (expenses)	<u>(8,648,162)</u>	<u>(757,784)</u>		<u>(9,405,946)</u>	<u>27,698</u>
Income (loss) before capital contributions and transfers	<u>13,573,952</u>	<u>18,939,921</u>	<u>(419,578)</u>	<u>32,094,295</u>	<u>(4,235,465)</u>
CAPITAL CONTRIBUTIONS					
Capital contributions	<u>1,187,885</u>	<u>1,280,774</u>		<u>2,468,659</u>	
TRANSFERS					
Transfers in			66,010	66,010	3,650,435
Transfers out	<u>(13,797,000)</u>	<u>(17,703,000)</u>		<u>(31,500,000)</u>	<u>(590,402)</u>
Total transfers	<u>(13,797,000)</u>	<u>(17,703,000)</u>	<u>66,010</u>	<u>(31,433,990)</u>	<u>3,060,033</u>
CHANGE IN NET POSITION	<u>964,837</u>	<u>2,517,695</u>	<u>(353,568)</u>	<u>3,128,964</u>	<u>(1,175,432)</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	173,249,699	133,394,020	7,133,467		4,899,134
Adjustment	<u>(7,237,243)</u>	<u>692,531</u>	<u>27,660</u>		<u>469,640</u>
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED	<u>166,012,456</u>	<u>134,086,551</u>	<u>7,161,127</u>		<u>5,368,774</u>
NET POSITION, END OF YEAR	<u>\$ 166,977,293</u>	<u>\$ 136,604,246</u>	<u>\$ 6,807,559</u>		<u>\$ 4,193,342</u>
Adjustment for the net effect of the current year activity between the internal service funds and the enterprise funds				<u>(415,136)</u>	
CHANGES IN NET POSITION, BUSINESS-TYPE ACTIVITIES				<u>\$ 2,713,828</u>	

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities				Governmental Activities
	Wastewater Utility	Water Utility	Aggregate Enterprise Funds	Other Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 37,342,831	\$ 49,673,297	\$ 1,895,978	\$ 88,912,106	
Cash received from interfund services		1,758,806		1,758,806	\$ 26,675,426
Cash received from other sources	7,207,000	547,540	106,955	7,861,495	
Cash payments for goods and services	(28,928,998)	(18,436,670)	(1,972,450)	(49,338,118)	(16,050,414)
Cash payments for employee services	(5,407,664)	(9,086,349)	(194,806)	(14,688,819)	(9,124,323)
Cash payments for interfund services		3,825	60	3,885	
Net cash provided by (used in) operating activities	<u>10,213,169</u>	<u>24,460,449</u>	<u>(164,263)</u>	<u>34,509,355</u>	<u>1,500,689</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in			66,010	66,010	3,650,435
Transfers out	(13,797,000)	(17,703,000)		(31,500,000)	(590,402)
Net cash provided by (used in) noncapital financing activities	<u>(13,797,000)</u>	<u>(17,703,000)</u>	<u>66,010</u>	<u>(31,433,990)</u>	<u>3,060,033</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(4,638,612)	(261,109)		(4,899,721)	(308,074)
Proceeds received from disposal of capital assets					33,485
Proceeds from debt issuance	7,000,000			7,000,000	
Principal payments on debt	(3,037,250)	(3,707,750)		(6,745,000)	
Interest payments on debt	(15,445,857)	(871,067)		(16,316,924)	
Capital grants and subsidies received	6,504,708			6,504,708	
Net cash provided by (used in) capital financing activities	<u>(9,617,011)</u>	<u>(4,839,926)</u>		<u>(14,456,937)</u>	<u>(274,589)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income received	<u>136,985</u>			<u>136,985</u>	<u>4,864</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(13,063,857)</u>	<u>1,917,523</u>	<u>(98,253)</u>	<u>(11,244,587)</u>	<u>4,290,997</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>31,681,146</u>	<u>36,784,960</u>	<u>1,030,502</u>	<u>69,496,608</u>	<u>16,958,461</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 18,617,289</u>	<u>\$ 38,702,483</u>	<u>\$ 932,249</u>	<u>\$ 58,252,021</u>	<u>\$ 21,249,458</u>

(Continued)

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities				Governmental Activities
	Wastewater Utility	Water Utility	Aggregate Enterprise Funds	Other Enterprise Funds	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES					
Operating income (loss)	\$ 22,222,114	\$ 19,697,705	\$ (419,578)	\$ 41,500,241	\$ (4,263,163)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	10,411,593	5,502,340	229,624	16,143,557	499,577
Provision for uncollectible receivables	(6,590)	58,738	(5,397)	46,751	2,830
(Increase) decrease in operating assets					
Accounts receivable	(810,957)	(4,341)	95,271	(720,027)	(167,351)
Due from other governments	(99,780)			(99,780)	
Due from other funds					1,451,696
Inventories	(128,627)	(42,948)	(52,199)	(223,774)	(52,145)
Prepaid items	522,406	20,712	66	543,184	73,006
Refundable deposit	(14,561,247)		(2,430)	(14,563,677)	
Increase (decrease) in operating liabilities					
Accounts payable	(325,228)	(738,499)	(27,510)	(1,091,237)	2,559,668
Accrued salaries and benefits	72,858	125,832	2,958	201,648	(34,261)
Due to other funds	2,789	3,825	60	6,674	736
Due to other governments	(7,149,810)	(249,243)		(7,399,053)	(26,721)
Customer deposits		106,366	(2,857)	103,509	1,578
Unearned revenues			17,046	17,046	
Compensated absences	63,648	(20,038)	683	44,293	88,572
Postemployment benefits other than pensions					1,366,667
Total adjustments	(12,008,945)	4,762,744	255,315	(6,990,886)	5,763,852
Net cash provided by (used in) operating activities	\$ 10,213,169	\$ 24,460,449	\$ (164,263)	\$ 34,509,355	\$ 1,500,689
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES					
Contribution of capital assets	\$ 1,187,884	\$ 1,280,773		\$ 2,468,657	
Amortization of unamortized bond premiums and discounts	\$ 128,655	\$ 78,897		\$ 207,552	

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS

FIDUCIARY FUNDS STATEMENT OF NET POSITION JUNE 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash, cash equivalents and investments	\$ 13,733,863
Accounts receivable, net	2,752,305
Interest receivable	16,474
Special assessments receivable	<u>110,557</u>
Total assets	<u>16,613,199</u>
LIABILITIES	
Due to other governments	211,061
Due to developers	3,637,324
Due to others	<u>12,764,814</u>
Total liabilities	<u>16,613,199</u>
NET POSITION	<u>\$</u>

See notes to basic financial statements.

CITY OF NORTH LAS VEGAS
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The City of North Las Vegas (the City), was incorporated in 1946 and is governed by an elected Mayor and City Council comprised of four members. The City is a full-service city located at the northern tip of the Las Vegas valley. Services provided by the City include a municipal court, public safety (police and fire), water and wastewater, highways and streets, planning and zoning, parks and recreational facilities, libraries, community development and general administrative services.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 61, *The Financial Reporting Entity: Omnibus*, defines the reporting entity as the primary government and those component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the organization's governing board, and either the ability of the primary government to impose its will on the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the primary government. In addition to financial accountability, component units can be other organizations in which the economic resources received or held by that organization are entirely or almost entirely for the direct benefit of the primary government, the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by that organization and the resources to which the primary government is entitled or has the ability to otherwise access are significant to the primary government.

The City has complied with GASB Statements Nos. 14, 39 and 61 by examining its position relative to other entities and has determined that there are no requirements that would cause the basic financial statements of the City to be included in any other entities' financial reports. The North Las Vegas Redevelopment Agency (the Agency) and the North Las Vegas Library District (the Library District) are legally separate entities for budget reporting purposes as required by the State of Nevada (the State or Nevada), Department of Taxation. However, they both have substantially the same governing body as the City and the City provides a majority of services required by the Agency and the Library District, such as financial administration, human resources administration, and redevelopment planning. Based on these factors, the Agency and Library District are considered to be blended component units and are reported as special revenue funds of the City. No other entities were determined to be component units of the City.

Basic Financial Statements

The government-wide financial statements include a statement of net position and a statement of activities and present consolidated information for the City's nonfiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

Included in the statement of net position are capital assets and long-term liabilities, including general payment obligations, revenue bonds and compensated absences. Net position is classified as 1) net investment in capital assets, 2) restricted net position, or 3) unrestricted net position.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment and include indirect expenses allocated to each function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions, which are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not restricted for use by a particular function or segment are reported as general revenues.

Separate fund financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns on the fund financial statements. Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances with schedules presented to reconcile fund balances presented in the governmental fund financial statements to net position presented in the government-wide financial statements. Proprietary fund financial statements include a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental Fund Financial Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 90 days of fiscal year end.

The primary revenue sources, which have been treated as susceptible to accrual by the City are property taxes, intergovernmental consolidated taxes (sales, cigarette, motor vehicle privilege and liquor taxes), gaming taxes, gasoline taxes, grants, franchise fees and interest. All other revenue items are considered to be measurable and available only when the City receives payment.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, compensated absences and postemployment benefits other than pensions are recorded only when payment is due.

The City reports the following major governmental funds:

General Fund - Accounts for all financial resources not required to be accounted for in some other fund.

Public Safety Tax Special Revenue Fund - Accounts for voter-approved property tax overrides to be used exclusively for public safety programs.

Parks and Recreation Projects Capital Projects Fund - Accounts for capital improvement expenditures associated with the City's parks and recreation buildings and facilities.

Public Safety Projects Capital Projects Fund - Accounts for the cost of public safety projects associated with the City's police, fire and detention facilities, as well as the installation of traffic signals in developing areas and improvements of storm drainage systems.

The City reports the following non-major governmental fund types:

Special Revenue Funds - Accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds - Accounts for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.

Capital Projects Funds - Accounts for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

Proprietary Fund Financial Statements

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges for goods and services and other user fees. Operating expenses include the cost of goods and services, administrative expenses, and capital asset depreciation. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City reports the following major proprietary funds:

Wastewater Utility Fund - Accounts for the collection from the residents of the City and the transmission of sewage through the system infrastructure for treatment and release into Lake Mead.

Water Utility Fund - Accounts for the delivery of water services through the system infrastructure to the residents of the City and other service areas.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The City reports the following non-major proprietary fund:

Municipal Golf Courses Fund - Accounts for the operations of a nine-hole par-3 golf course and an 18-hole par-72 championship course.

The City reports the following non-major proprietary fund type:

Internal Service Funds - Accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements, comprised of a statement of net position, report the City's activities that are custodial in nature (assets equal liabilities) and do not involve measurement of operational results. Fiduciary funds are excluded from the government-wide financial statements.

The City reports the following fiduciary fund type:

Agency Funds - Accounts for assets held by the City as an agent for individuals, private organizations, other governments or other funds.

Assets and Liabilities

Cash, Cash Equivalents and Investments

The City's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City invests by individual fund in two instances, but primarily pools cash resources of all other funds in order to facilitate the management of cash and investments. With this approach, the City is able to invest the monies at higher interest rates and with longer maturities. With the exception of those funds that are legally required to retain interest earnings, all interest earnings are reported in the general fund.

The proprietary funds participate in the City's internal investment management pool. This pool has the general characteristics of a demand deposit account in that the proprietary funds may effectively withdraw amounts from the pool at any time without prior notice or penalty. Accordingly, amounts invested in this pool by proprietary funds are considered to be cash equivalents. Monies that are not required for immediate obligations are invested.

Investments are reported at fair value, regardless of the length of time remaining to maturity. The fair values of investments are determined using quotations obtained from independent published sources.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Receivables, Payables and Unavailable or Unearned Revenues

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The resulting payables and receivables, which are outstanding at year end, are referred to as due to or from other funds in the fund financial statements. Any residual balances between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Upon the certification of tax rates by the State Tax Commission, the Clark County (the County) Commission levies the tax rate for the fiscal period beginning with the succeeding July 1. Effective upon the tax levy on July 1 each year, a perpetual lien is recorded against the property assessed until the tax and any penalty charges and interest, which may accrue thereon, are paid. The County Assessor assesses all real and personal property and the County Treasurer bills and collects the City's share of property taxes. Real property taxes are due on the third Monday in August of each year and may be paid in quarterly installments on or before the third Monday in August and first Mondays in October, January and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties and costs, together with interest from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien. The County Treasurer remits on a monthly basis current and delinquent property tax collections to the City.

Property taxes receivable that are not expected to be collected within 90 days of year end are classified as unavailable revenue in the fund financial statements rather than current revenue since the asset is not available to satisfy current obligations.

Unearned revenues arise when the City receives resources before it has a legal claim to them as when property taxes levied for the following tax year are received before year end.

Inventories and Prepaid Items

The City's inventories are valued at cost using the first-in/first-out (FIFO) method, with the exception of inventory held for resale, which is valued at market. In the governmental fund financial statements, inventories are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future periods and are recorded as prepaid items in both the government-wide and fund financial statements. In the governmental fund financial statements, prepaid items are recorded as expenditures when consumed rather than when purchased.

Restricted Assets

Cash, cash equivalents and investments related to customer deposits, unspent bond proceeds and bond retirement (amounts accumulated to pay debt service payments over the next 12 months) are classified and reported as restricted assets.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Capital Assets

Capital assets are reported in proprietary fund financial statements and in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as those assets with an initial cost of \$5,000 or more and an estimated useful life of more than one year. All purchased capital assets are valued at cost or estimated historical cost. Donated assets are recorded at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not significantly increase the functionality of the assets or materially extend the assets' useful lives are not capitalized.

Depreciation and amortization are computed using the straight-line method over the following estimated useful lives:

	Years
Buildings and building improvements	40
Improvements other than buildings	15-40
Infrastructure	15-100
Machinery, equipment and software	5-10

Long-term Liabilities

In the government-wide and proprietary fund statements, long-term obligations are reported as liabilities in the statement of net position. Premiums and discounts are deferred and amortized as a component of interest expense over the life of the bonds using the straight-line method, which approximates the effective interest method. For current and advance refundings resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the defeased debt is deferred and amortized as a component of interest expense using the straight-line method, which also approximates the effective interest method. Debt issuance costs are expensed in the period incurred.

In the governmental fund financial statements, premiums, discounts and debt issuance costs are recognized in the period they are paid or received. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

It is the City's policy to permit employees to accumulate earned vacation, holiday and sick leave benefits that would be paid to them upon separation from City service if not previously taken. A liability for these obligations is reported in the government-wide and proprietary fund financial statements as incurred. A liability for compensated absences is reported in the governmental fund financial statements only to the extent it is due and payable at year end. Expenditures for compensated absences are recognized by the applicable fund when paid.

Deferred Compensation Plans

In addition to the retirement plan disclosed in Note 4, the City offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The City is not required to and does not contribute to the deferred compensation plans. The assets of these plans are held in trust outside the control of the City. Since the assets of these plans are not considered assets of the City and are not subject to the claims of the City's general creditors, these plans are not reported in the government-wide or fund financial statements.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Postemployment Benefits Other Than Pensions (OPEB)

In accordance with the transition rules of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, the City elected to apply its measurement and recognition requirements on a prospective basis and set its beginning net OPEB obligation at zero upon adoption. The annual OPEB cost reported in the accompanying financial statements is equal to the annual required contribution (ARC) of the City, calculated by using an actuarial valuation based upon the same methods and assumptions applied in determining the plan's funding requirements. The net OPEB obligation at year end is determined by adding the annual OPEB cost to the net OPEB obligation at the beginning of the year and deducting any contributions to the plan during the year.

Deferred Outflows and Inflows of Resources

In addition to assets, a separate section is reported for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred refunding charges (the difference between the reacquisition price and the net carrying amount of the defeased debt) qualifies for reporting in this category.

In addition to liabilities, a separate section is reported for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Revenues that are unavailable to satisfy current obligations and property taxes received prior to the levy year qualify for reporting in this category.

Net Position

In the government-wide and proprietary fund financial statements, net position is reported as 1) net investment in capital assets, 2) restricted, or 3) unrestricted. Net position is reported as restricted when constraints placed on it are either 1) imposed by external parties (such as creditors, grantors, contributors or other governments), or 2) imposed by law through a constitutional provision or enabling legislation.

Fund Balance

Fund balances of the governmental funds are classified in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as follows:

Nonspendable fund balances include items that cannot be spent. This includes amounts that are not in a spendable form (for example, inventories and prepaid items) and amounts that are legally or contractually required to remain intact, such as a permanent fund principal balance.

Restricted fund balances have constraints placed upon the use of the resources either by an external party or imposed by law through a constitutional provision or enabling legislation.

Committed fund balances can be used only for specific purposes pursuant to constraints imposed by a resolution or ordinance (both are considered equally binding) of the City Council, which is the City's highest level of decision-making authority. These constraints remain binding unless removed or changed in the same manner used to create the constraints.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Assigned fund balances include amounts that are constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. Such intent should be expressed by the City Council or appropriately authorized officials. The City Manager and Finance Director have been authorized by the City Council in the budget approval process to make all fund balance assignments. Constraints imposed on the use of assigned fund balances can be removed or changed without formal City Council action. For governmental funds, other than the general fund, this is the classification for residual amounts that are not restricted, committed or nonspendable.

Unassigned fund balance is the classification used by the general fund for residual amounts not included in the four categories described above.

Prioritization and Use of Available Resources

When both restricted resources and other resources (*i.e.*, committed, assigned and unassigned) can be used for the same purposes, it is the City's policy to use restricted resources first. Furthermore, when committed, assigned and unassigned resources can be used for the same purpose, it is the City's policy to use committed resources first, assigned second, and unassigned last.

Use of Estimates

Timely preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates that affect reported amounts. Accordingly, these estimates may require revision in future periods. Significant estimates include compensated absences, postemployment benefits other than pensions and useful lives of capital assets.

Note 2. Stewardship and Accountability

Budgets and Budgetary Accounting

The City adopts annual budgets, in accordance with Nevada Revised Statutes (NRS), in which annual budgets are legally adopted by the City Council for all funds except agency funds. Budgeted revenues and appropriations for all fund types are consistent with accounting principles generally accepted in the United States.

On or before April 15, the Finance Director submits a tentative budget for the ensuing fiscal year to the City Council, the Nevada Department of Taxation and the citizens through public hearings. The Nevada Department of Taxation notifies the City Council of whether or not the budget is in compliance with the law and appropriate regulations. Public hearings, at which all changes made to the tentative budget are indicated, are conducted on the third Tuesday in May. The City Council adopts the budget prior to June 1 and submits it to the Nevada Department of Taxation for final approval.

Formal budgetary integration is employed as a management control tool during the fiscal year for all funds. Appropriations and encumbered appropriations lapse at year end.

In accordance with the NRS, actual expenditures may not exceed budgeted appropriations of the various governmental functions, excluding the debt service function, of the general, special revenue, and capital projects funds. Pursuant to NRS 354.626, expenditures in excess of budgeted appropriations are allowed for bond repayments, medium-term obligation repayments, and other long-term contracts expressly authorized by law. The sum of operating and nonoperating expenses in proprietary funds also may not exceed total appropriations.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Per the NRS, the City Manager is authorized to transfer budgeted amounts between functions if the City Council is notified at the next regular meeting and the action is noted in the official minutes. Amendments, which affect the total fund appropriations or transfers between funds, are accomplished through formal City Council approval. Amendments to the adopted budget are made a matter of public record by actions of the City Council. The budgets reflected in the accompanying financial statements have been amended in accordance with the NRS.

Prior Period Adjustment

Fund balance or net position as of July 1, 2012, has been retroactively adjusted as follows:

	<u>General Fund</u>	<u>Public Safety Tax Special Revenue Fund</u>	<u>Aggregate Other Governmental Funds</u>	<u>Wastewater Utility Enterprise Fund</u>	<u>Water Utility Enterprise Fund</u>
Fund balance or net position, as previously reported	\$ 9,180,610	\$ 4,087,849	\$ 65,459,780	\$ 173,249,699	\$ 133,394,020
Adjustments					
Cumulative effect of adopting GASB Statement No. 65				(2,576,196)	(226,745)
Property held for resale that was expensed in a prior year			2,385,730		
Merge an agency fund into an internal service fund					
Record previously recognized unearned revenue					
Record previously unrecorded delinquent property taxes receivable	221,518	695,075	342,691		
Record previously unrecorded unavailable revenue	(161,786)	(515,085)	(258,186)		
Correct prior year depreciation expense				(4,661,047)	919,276
Total adjustments	<u>59,732</u>	<u>179,990</u>	<u>2,470,235</u>	<u>(7,237,243)</u>	<u>692,531</u>
Fund balance or net position, as adjusted	<u>\$ 9,240,342</u>	<u>\$ 4,267,839</u>	<u>\$ 67,930,015</u>	<u>\$ 166,012,456</u>	<u>\$ 134,086,551</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Aggregate Other Enterprise Funds	Internal Service Funds	Governmental Activities	Business-type Activities
Fund balance or net position, as previously reported	\$ 7,133,467	\$ 4,899,134	\$ 1,111,591,619	\$ 311,070,074
Adjustments				
Cumulative effect of adopting GASB Statement No. 65			(1,542,584)	(2,802,941)
Property held for resale that was expensed in a prior year			2,385,730	
Merge an agency fund into an internal service fund		313,320	313,320	
Record previously recognized unearned revenue			(1,787,422)	
Record previously unrecorded delinquent property taxes receivable			1,259,284	
Record previously unrecorded unavailable revenue				
Correct prior year depreciation expense	27,660	156,320	(7,857,692)	(3,714,111)
Total adjustments	27,660	469,640	(7,229,364)	(6,517,052)
Fund balance or net position, as adjusted	\$ 7,161,127	\$ 5,368,774	\$ 1,104,362,255	\$ 304,553,022

New Accounting Pronouncements

In March 2012, the GASB issued Statement No. 66, *Technical Corrections-2012*, effective for periods beginning after December 15, 2012. The objective of this statement is to improve accounting and financial reporting by state and local governmental entities by resolving conflicting guidance that resulted from the issuance of two pronouncements (Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*). Management has completed its assessment of this statement and determined that it will not have a material effect on the City's net position, results of operations or cash flows.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans*, effective for periods beginning after June 15, 2013. The objective of this statement is to improve financial reporting by state and local governmental pension plans. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This statement replaces the requirements of Statements No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, and No. 50, *Pension Disclosures*, as they relate to pension plans that are administered through trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. Management has completed its assessment of this statement and determined that it will not have a material effect on the City's net position, results of operations or cash flows.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27*, effective for periods beginning after June 15, 2014. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. Management has not yet completed its assessment of this statement.

In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*, effective for periods beginning after December 15, 2013. The objective of this statement is to improve financial reporting by addressing accounting and financial reporting for government combinations and disposals of government operations. The term government combinations is used in this statement to refer to a variety of arrangements including mergers and acquisitions. Government combinations also include transfers of operations that do not constitute entire legally separate entities and in which no significant consideration is exchanged. Transfers of operations may be present in shared service arrangements, reorganizations, redistricting, annexations, and arrangements in which an operation is transferred to a new government created to provide those services. Management has not yet completed its assessment of this statement.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, effective for periods beginning after June 15, 2013. The objective of this statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees and to enhance comparability of financial statements among such governments by requiring consistent reporting by those governments. This statement also will enhance the information disclosed about a government's obligations and risk exposure from extending nonexchange financial guarantees. This statement also will augment the ability of financial statement users to assess the probability that governments will repay obligation holders by requiring disclosures about obligations that are issued with this type of financial guarantee. Management has completed its assessment of this statement and determined that it will not have a material effect on the City's net position, results of operations or cash flows.

Note 3. Detailed Notes on all Funds

Cash, Cash Equivalents and Investments

At June 30, 2013, the City's cash, cash equivalents and investments (including restricted and designated amounts) were as follows:

Pooled cash on deposit and investments	\$ 166,755,140
Cash on hand	<u>41,607</u>
Total cash, cash equivalents and investments	<u>\$ 166,796,747</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

At June 30, 2013, total cash, cash equivalents and investments were presented in the City's financial statements as follows:

	Unrestricted	Restricted	Designated	Total
Governmental activities	\$ 90,787,190	\$ 1,910,874	\$ 2,112,799	\$ 94,810,863
Business-type activities	50,413,893	7,838,128		58,252,021
Fiduciary Funds		13,733,863		13,733,863
Total cash, cash equivalents and investments	\$ 141,201,083	\$ 23,482,865	\$ 2,112,799	\$ 166,796,747

The City manages its investment portfolio in compliance with the NRS and its adopted Cash and Investment Financial Policy. Pursuant to NRS 355.170, permitted investments include obligations of the U.S. Treasury and agencies, not to exceed 10 years to maturity; negotiable certificates of deposit issued by insured financial institutions, notes or short-term negotiable bonds issued by other Nevada local governments; bankers' acceptances eligible for rediscount with the Federal Reserve Bank that do not exceed 180 days in maturity and 20% of total investments; commercial paper having an A-1 rating or equivalent, not to exceed 270 days to maturity and 20% of total investment; and money market mutual funds invested only in federal government agency securities with an AAA rating or equivalent or in repurchase agreements fully collateralized by such securities. Additionally, the City is permitted to purchase for investment the following securities, with certain limitations: notes, bonds and obligations issued by corporations, collateralized mortgage obligations and asset-backed securities.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of short-term and long-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for daily operations.

At June 30, 2013, the City had the following investment types and maturities:

	Reported Amount (Fair Value)	Investment Maturities (In Years)	
		Less Than One	One to Four
U.S. Treasury securities	\$ 74,193,909	\$ 11,719,848	\$ 62,474,061
U.S. government-sponsored securities	45,231,205	14,047,355	
Money market mutual funds	14,930,941	14,930,941	
Local government investment pool	30,049,673	30,049,673	
Total investments	\$ 164,405,728	\$ 70,747,817	\$ 62,474,061

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. One of the ways that the City manages its credit risk is by purchasing investment securities that are rated AAA.

On August 5, 2011, the credit rating on all investments in U.S. government securities was lowered from AAA to AA+ by Standard & Poor's.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

At June 30, 2013, the credit rating for each investment type was as follows:

	Reported Amount (Fair Value)	AAA or AA+	Not Required to be Rated	Unrated
U.S. Treasury securities	\$ 74,193,909	\$	\$ 74,193,909	\$
U.S. government-sponsored securities	45,231,205	45,231,205		
Money market mutual funds	14,930,941	14,930,941		
Local government investment pool	30,049,673			30,049,673
Total investments	<u>\$ 164,405,728</u>	<u>\$ 60,162,146</u>	<u>\$ 74,193,909</u>	<u>\$ 30,049,673</u>

Custodial Credit Risk

For deposits, this is the risk that in the event of a bank failure, the entity's deposits may not be returned to it. Pursuant to NRS 356.005, local governments may deposit public money in any insured state or national bank, in any insured credit union or in any insured savings and loan association; however, the NRS does not specifically require collateral for demand deposits. The City's demand deposits were covered at year end by the Federal Depository Insurance Corporation (FDIC) up to \$250,000 for each financial institution with which the City has demand deposit accounts.

At June 30, 2013, the City's cash deposits in financial institutions was \$2,358,343. The City participates in a collateral pool for public deposits program administered by the State Treasurer. The program serves as an alternative method to allow financial institutions and local government agencies within the State to participate in a pooled collateralization of their deposits in an efficient and cost effective manner. The program provides for centralized reporting, processing and management of all pledged collateral through the State Treasurer's Office. The State Treasurer requires that acceptable securities pledged as collateral be maintained at 102% of those entities' deposits participating in the pool and that the pledged securities be held by a third party for the benefit of the State Treasurer. As such, at year end the FDIC covered \$250,000 and the remaining \$2,108,343 was secured by the State Treasurer's pooled collateral program at 102%.

For investments, this is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party.

At June 30, 2013, the City's individual investments in U.S. Treasuries, U.S. government-sponsored securities and federal agencies were held in the City's name either by the City's contracted external investment manager or the counterparty to the transaction's trust department.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer of securities.

Investments in any one investment type that represent 5% or more of total investments at June 30, 2013, were as follows:

	Percentage of Portfolio
U.S. Treasury securities	45.13 %
U.S. government-sponsored securities	27.51 %
Money market mutual funds	9.08 %
Local government investment pool	18.28 %

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Capital Assets

For the year ended June 30, 2013, capital asset activity was as follows:

	Balance July 1, 2012 (Restated)	Increases and transfers *	Decreases and transfers *	Balance June 30, 2013
Governmental activities				
Capital assets not being depreciated or amortized				
Construction in progress	\$ 164,562,444	\$ 82,479,986	\$ (10,748,461)	\$ 236,293,969
Land	<u>183,012,628</u>	<u>7,404,032</u>	<u>(27,687)</u>	<u>190,388,973</u>
Total capital assets not being depreciated or amortized	<u>347,575,072</u>	<u>89,884,018</u>	<u>(10,776,148)</u>	<u>426,682,942</u>
Capital assets being depreciated or amortized				
Buildings and building improvements	207,777,546	7,090,543		214,868,089
Improvements other than buildings	79,044,731	40,080		79,084,811
Infrastructure	883,529,449	13,000,866		896,530,315
Machinery, equipment and software	<u>66,989,674</u>	<u>1,391,229</u>	<u>(563,118)</u>	<u>67,817,785</u>
Total capital assets being depreciated or amortized	<u>1,237,341,400</u>	<u>21,522,718</u>	<u>(563,118)</u>	<u>1,258,301,000</u>
Accumulated depreciation and amortization				
Buildings and building improvements	(31,217,223)	(5,346,483)		(36,563,706)
Improvements other than buildings	(21,907,732)	(2,710,752)		(24,618,484)
Infrastructure	(268,328,075)	(28,933,082)		(297,261,157)
Machinery, equipment and software	<u>(56,956,206)</u>	<u>(3,022,356)</u>	<u>535,292</u>	<u>(59,443,270)</u>
Total accumulated depreciation and amortization	<u>(378,409,236)</u>	<u>(40,012,673)</u>	<u>535,292</u>	<u>(417,886,617)</u>
Total capital assets being depreciated or amortized, net	<u>858,932,164</u>	<u>(18,489,955)</u>	<u>(27,826)</u>	<u>840,414,383</u>
Total governmental activities	<u>\$ 1,206,507,236</u>	<u>\$ 71,394,063</u>	<u>\$ (10,803,974)</u>	<u>\$ 1,267,097,325</u>
* Includes transfers from and to proprietary funds, if any.				
Business-type activities				
Capital assets not being depreciated or amortized				
Construction in progress	\$ 12,391,251	\$ 4,595,803		\$ 16,987,054
Land	<u>15,577,693</u>			<u>15,577,693</u>
Total capital assets not being depreciated or amortized	<u>27,968,944</u>	<u>4,595,803</u>		<u>32,564,747</u>
Capital assets being depreciated or amortized				
Buildings and building improvements	8,536,226	78,519,380		87,055,606
Improvements other than buildings	40,266,848	26,790,648		67,057,496
Infrastructure	575,822,738	207,589,887	(314,323,320)	469,089,305
Machinery, equipment and software	<u>5,816,616</u>	<u>4,601,446</u>	<u>(405,464)</u>	<u>10,012,598</u>
Total capital assets being depreciated or amortized	<u>630,442,428</u>	<u>317,501,361</u>	<u>(314,728,784)</u>	<u>633,215,005</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012 (Restated)	Increases and transfers *	Decreases and transfers *	Balance June 30, 2013
Accumulated depreciation and amortization				
Buildings and building improvements	\$ (2,577,511)	\$ (3,407,545)		\$ (5,985,056)
Improvements other than buildings	(18,549,246)	(2,254,949)		(20,804,195)
Infrastructure	(107,049,471)	(17,330,044)	7,656,149	(116,723,366)
Machinery, equipment and software	(4,453,242)	(963,338)	156,168	(5,260,412)
Total accumulated depreciation and amortization	(132,629,470)	(23,955,876)	7,812,317	(148,773,029)
Total capital assets being depreciated or amortized, net	497,812,958	293,545,485	(306,916,467)	484,441,976
Total business-type activities	\$ 525,781,902	\$ 298,141,288	\$ (306,916,467)	\$ 517,006,723

* Includes transfers from and to governmental funds, if any.

For the year ended June 30, 2013, charges, by function, for depreciation expense were as follows:

Governmental activities	
General government	\$ 30,519,317
Judicial	38,164
Public safety	2,959,561
Public works	4,492,318
Culture and recreation	1,471,487
Community support	34,887
Internal service fund depreciation expense is charged to specific functions based on asset usage	499,577
Total depreciation expense, governmental activities	\$ 40,015,311
Business-type activities	
Wastewater	\$ 10,411,593
Water	5,502,340
Municipal golf courses	229,623
Total depreciation expense, business-type activities	\$ 16,143,556

Due To and From Other Funds

During the course of operations, numerous reimbursable transactions occur between individual funds for goods provided or services rendered. At June 30, 2013, the resulting payables and receivables (reported as due to and from other funds) resulting from the time lag between the dates that reimbursable transactions occur and payments between funds are made, were as follows:

	Receivable	Payable
General Fund	\$	\$ 253,292
Public Safety Tax Special Revenue Fund		70,892
Aggregate Other Governmental Funds		56,321
Wastewater Utility Enterprise Fund		11,327
Water Utility Enterprise Fund		18,746
Aggregate Other Enterprise Funds		365
Internal Service Funds	414,977	4,034
	\$ 414,977	\$ 414,977

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Interfund Transfers

Transfers of unrestricted revenues collected in various funds are used to finance various programs and expenditures accounted for in other funds in accordance with budgetary authorization. For the year ended June 30, 2013, interfund transfers were as follows:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General Fund	Aggregate Other Governmental Funds	\$ 322,119
	Wastewater Utility Enterprise Fund	13,797,000
	Water Utility Enterprise Fund	17,703,000
	Internal Service Funds	590,402
Public Safety Tax Special Revenue Fund		
Parks and Recreation Projects Capital Projects Fund	Aggregate Other Governmental Funds	424,000
Public Safety Projects Capital Projects Fund	Aggregate Other Governmental Funds	1,660,000
Aggregate Other Governmental Funds	General Fund	4,634,095
	Public Safety Tax Special Revenue Fund	590,402
	Aggregate Other Governmental Funds	6,702,018
Aggregate Other Enterprise Funds	General Fund	66,010
Internal Service Funds	General Fund	2,196,457
	Public Safety Tax Special Revenue Fund	733,539
	Aggregate Other Governmental Funds	720,439
		<u>\$ 50,139,481</u>

During fiscal year 2013, the City transferred approximately \$31.5 million from the wastewater and water utility enterprise funds to the general fund as payment in lieu of taxes, franchise fees and general overhead charges. During the 76th legislative session in 2011, Nevada Assembly Bill 471, amending NRS 354.613, was passed. This new law requires municipalities making such transfers to eliminate any amounts in excess of actual costs by 2021.

Depending on the timing and amounts of these reductions in transfers required to support general fund operations, the City may fall below the statutory minimum operating fund balance of 4% and be required to enter into supervised fiscal receivership by the Nevada Department of Taxation under NRS 354.685.

Long-term Liabilities

Internal service funds predominantly serve the governmental funds; accordingly, long-term liabilities for these funds are included in the following table as part of governmental activities.

Long-term liabilities activity for the year ended June 30, 2013, was as follows:

	<u>Balance July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2013</u>	<u>Due Within One Year</u>
Governmental activities					
General obligation bonds					
\$4,915,000 2002 Street Improvement refunding bonds due in annual installments through May 2014; interest varies between 3.7% and 4.5%	\$ 935,000		\$ (570,000)	\$ 365,000	\$ 365,000

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Due Within One Year
\$32,500,000 2003 Judicial/Public Safety Facilities bonds due in annual installments through March 2023; interest varies between 3% and 5%	\$ 8,410,000		\$ (1,555,000)	\$ 6,855,000	
\$105,000,000 2006 Civic Center Facilities bonds due in annual installments through May 2036; interest varies between 4.25% and 5%	98,390,000		(1,255,000)	97,135,000	1,315,000
\$7,630,000 2007A Judicial/Public Safety Facilities refunding bonds due in annual installments beginning May 2017 through May 2023; interest is at 4.15%	7,630,000			7,630,000	
\$1,530,000 2007B Street Improvement refunding bonds due in annual installments through June 2015; interest varies between 3.76% and 4.02%	715,000		(228,000)	487,000	240,000
\$3,145,000 2010 Library District medium-term refunding bonds due in annual installments through April 2020; interest is at 4.38%	3,145,000		(335,000)	2,810,000	350,000
\$17,090,000 2010 Building Projects medium-term refunding bonds due in annual installments beginning July 2013 through July 2020; interest is at 4.18%	17,090,000			17,090,000	1,000,000
\$27,070,000 2011 Building Projects refunding bonds due in annual installments beginning June 2016 through June 2036; interest varies between 3% and 5%	<u>27,070,000</u>			<u>27,070,000</u>	
Total general obligation bonds	<u>163,385,000</u>		<u>(3,943,000)</u>	<u>159,442,000</u>	<u>3,270,000</u>
Special assessment bonds					
\$1,289,100 2003 SIAD No. 59 (Craig Road Phase II) improvement bonds due in semi-annual installments through December 2013; interest is at 4%	38,300		(20,700)	17,600	17,600
\$3,250,000 2007 SIAD No. 61 (Ann Road) improvement bonds due in semi-annual installments through March 2017; interest is at 3.829%	1,774,500		(598,500)	1,176,000	281,200
\$1,250,000 2007 SIAD No. 62 (Clayton Street) improvement bonds due in semi-annual installments through March 2017; interest is at 3.829%	682,500		(126,400)	556,100	131,200

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Due Within One Year
\$12,680,000 2007 SIAD No. 63 (Lamb Blvd.) improvement bonds due in semi-annual installments through May 2017; interest varies between 3.4% and 4%	\$ 8,220,000	\$	\$ (1,240,000)	\$ 6,980,000	\$ 1,290,000
Total special assessment bonds	10,715,300		(1,985,600)	8,729,700	1,720,000
Capital leases					
\$59,943 2010 Capital lease due in monthly installments through April 2013	16,651		(16,651)		
Total capital leases	16,651		(16,651)		
Unamortized bond premiums	3,142,374		(216,964)	2,925,410	
Unamortized bond discounts	(313,517)		21,886	(291,631)	
Unamortized deferred refunding charges	(15,188,647)		635,066	(14,553,581)	
Compensated absences	36,901,175	16,186,168	(16,915,910)	36,171,433	5,803,700
Postemployment benefits other than pensions	8,847,688	2,252,706	(886,042)	10,214,352	
Total governmental activities	207,506,024	18,438,874	(23,307,215)	202,637,683	10,793,700
Business-type activities					
General obligation/pledged revenue bonds					
\$704,000 2003A Water/Wastewater general obligation refunding revenue bonds due in installments through October 2012; interest is at 4.15%	198,000		(198,000)		
\$8,685,000 2003B Water general obligation refunding revenue bonds due in annual installments through November 2015; interest varies between 3% and 5%	1,970,000		(525,000)	1,445,000	545,000
\$14,365,000 2005A Water/Wastewater general obligation refunding revenue bonds due in annual installments through December 2017; interest is at 5%	9,195,000		(1,465,000)	7,730,000	1,540,000
\$10,030,000 2005B Water/Wastewater general obligation refunding revenue bonds due in annual installments through August 2019; interest varies between 3.25% and 4%	8,325,000		(900,000)	7,425,000	935,000

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Due Within One Year
\$140,000,000 2006 General obligation Wastewater reclamation system bonds due in annual installments through October 2036; interest varies between 4% and 5%	\$ 132,030,000		\$ (2,885,000)	\$ 129,145,000	\$ 3,010,000
\$5,713,000 2007 Water/Wastewater general obligation refunding revenue bonds due in annual installments through September 2014; interest is at 3.885%	2,418,000		(772,000)	1,646,000	807,000
\$145,000,000 2010A Water/Wastewater improvement bonds (Build America Bonds) due in annual installments beginning June 2015 through June 2040; interest varies between 4.13% and 6.572%	<u>145,000,000</u>			<u>145,000,000</u>	
Total general obligation/pledged revenue bonds	<u>299,136,000</u>		<u>(6,745,000)</u>	<u>292,391,000</u>	<u>6,837,000</u>
Notes payable					
\$7,000,000 medium-term financing due in quarterly installments through July 2022; interest is at 2% beginning April 2015		<u>7,000,000</u>		<u>7,000,000</u>	<u>1,000,000</u>
Total notes payable		<u>7,000,000</u>		<u>7,000,000</u>	<u>1,000,000</u>
Unamortized bond premiums	3,462,518		(259,208)	3,203,310	
Unamortized bond discounts	(355)		355		
Compensated absences	<u>3,321,572</u>	<u>1,577,149</u>	<u>(1,532,856)</u>	<u>3,365,865</u>	<u>540,052</u>
Total business-type activities	<u>305,919,735</u>	<u>8,577,149</u>	<u>(8,536,709)</u>	<u>305,960,175</u>	<u>8,377,052</u>
Total long-term liabilities	<u>\$ 513,425,759</u>	<u>\$ 27,016,023</u>	<u>\$ (31,843,924)</u>	<u>\$ 508,597,858</u>	<u>\$ 19,170,752</u>

Compensated absences and postemployment benefits other than pensions are liquidated through the self-insurance reserve internal service fund, which is funded by assessing a flat percentage to each fund based on the fund's gross salaries, plus a flat fee for each employee for health insurance.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

At June 30, 2013, annual debt service requirements to maturity were as follows:

<u>For the Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>
Governmental activities		
General obligation bonds		
2014	\$ 3,270,000	\$ 2,714,260
2015	3,997,000	7,387,785
2016	2,695,000	7,207,302
2017	2,870,000	7,094,464
2018	7,320,000	6,974,095
2019 - 2023	35,530,000	29,987,360
2024 - 2028	32,730,000	22,634,925
2029 - 2033	41,100,000	13,844,225
2034 - 2038	<u>29,930,000</u>	<u>3,041,750</u>
Total general obligation bonds	<u>159,442,000</u>	<u>100,886,166</u>
Special assessment bonds		
2014	1,720,000	312,475
2015	1,760,700	243,655
2016	1,839,700	172,571
2017	1,904,300	99,460
2018	<u>1,505,000</u>	<u>29,159</u>
Total special assessment bonds	<u>8,729,700</u>	<u>857,320</u>
Total governmental activities	<u>\$ 168,171,700</u>	<u>\$ 101,743,486</u>
Business-type activities		
General obligation/pledged revenue bonds		
2014	\$ 6,837,000	\$ 16,029,675
2015	7,109,000	15,720,277
2016	6,445,000	15,396,875
2017	6,580,000	15,090,837
2018	6,880,000	14,784,896
2019 - 2023	39,110,000	68,580,574
2024 - 2028	48,705,000	56,970,951
2029 - 2033	60,810,000	42,056,435
2034 - 2038	75,320,000	24,115,812
2039 - 2043	<u>34,595,000</u>	<u>3,434,199</u>
Total general obligation/pledged revenue bonds	<u>292,391,000</u>	<u>272,180,531</u>
Notes payable		
2014	1,000,000	
2015	1,000,000	
2016	654,875	95,125
2017	668,072	81,928
2018	681,533	68,467
2019 - 2023	<u>2,995,520</u>	<u>134,379</u>
Total notes payable	<u>7,000,000</u>	<u>379,899</u>
Total business-type activities	<u>\$ 299,391,000</u>	<u>\$ 272,560,430</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

New Debt Obligations

On November 7, 2012, the City Council approved an interlocal agreement in settlement of an ongoing dispute with Clark County regarding the discharge of effluent from the City's wastewater treatment facility into the Sloan Channel, which is owned by the County. This obligation is interest-free through April 1, 2015, and accrues interest thereafter at 2%. Under this agreement, the City is required to pay Clark County the total sum of \$15,000,000 as follows:

\$8,000,000 immediately payable upon execution of the agreement.

\$7,000,000 to be paid in quarterly installments beginning July 1, 2013 through July 1, 2022.

Component Unit Debt

In 2008, the City and the Library District entered into a cooperative agreement under which the City would design, construct and equip a library facility and the Library District would reimburse the City \$9,500,000, plus interest at 5%, for its costs by making annual interfund transfers through January 2019. Since actual costs to design, construct and equip the library were completed under budget by \$2,500,000, the total to be reimbursed by the Library District to the City is \$7,000,000.

Defeased Debt

In prior years, the City defeased certain long-term bond obligations by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements.

At June 30, 2013, \$2,885,000 of defeased debt remained outstanding.

Debt Covenants and Legal Debt Margin

Certain long-term liabilities are subject to restrictive debt covenants and the amount of long-term general obligation debt that can be incurred by the City is limited by the NRS. Management believes the City to be in compliance with all applicable limitations and restrictions.

Arbitrage Rebate Requirement

The Federal Tax Reform Act of 1986 imposes a rebate requirement with respect to certain long-term debt obligations. Under this Act, an arbitrage amount may be required to be rebated to the United States Treasury for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebutable arbitrage is computed as of each installment computation date. The arbitrage rebate calculation as of the most recent such date indicates that no amount is due. Future calculations might result in adjustments to this determination.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Special Assessment Debt

The City has issued various special assessments bonds, the proceeds of which have been used to fund specific infrastructure improvements. These bonds do not constitute debt of the City within the meaning of any constitutional or statutory provision or limitation, are not considered a general obligation of the City, and are considered special obligations payable solely from assessments levied in the special assessment districts. Furthermore, the City is not secondarily liable in the case of payment deficiencies. The City uses a fiduciary (agency) fund to account for special assessment revenue collections and repayment of the related debt.

Outstanding special assessment debt obligations accounted for in a fiduciary (agency) fund at June 30, 2013, were as follows:

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Balance June 30, 2013</u>
1994 Special Assessment District 54 (Civic Center Drive Development)	May 1, 1994 - February 1, 2014	7.75%	\$ 2,961,790	\$ 155,000
2006 Special Assessment District 60 (Aliante Development)	May 31, 2006 - December 1, 2022	3.875% - 5.1%	<u>42,180,000</u>	<u>22,840,000</u>
			<u>\$ 45,141,790</u>	<u>\$ 22,995,000</u>

Segment Information

The City has issued long-term debt (in some cases revenue supported) to finance the improvement, acquisition or construction of wastewater and water utility system capital assets. This debt has historically been paid from the revenues of the City's wastewater and water utility funds. The financial position, results of operations and cash flows of these enterprise funds are presented separately in the accompanying proprietary fund financial statements and no additional segment information disclosure is considered necessary.

Note 4. Other Information

Construction and Other Commitments

The City has active construction projects as of June 30, 2013. These projects include public safety projects associated with the installation of or upgrade to traffic signals in developing areas; the design, acquisition, construction and improvements of and to various streets and roadways within the City limits; capital improvements associated with parks and recreation buildings and facilities; flood control projects and improvements and general government capital improvement projects.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

At June 30, 2013 the City's construction and other significant commitments were as follows:

	<u>Remaining Commitment</u>
Parks and Recreation Projects	\$ 10,971,665
Public Safety Projects	10,000,714
Civic Center Facilities	6,613,144
Capital Projects Street Improvements	3,831,570
General Government Improvements	<u>1,137,079</u>
	<u>\$ 32,554,172</u>

Litigation

In the ordinary course of its operations, claims are filed against the City including, but not limited to those arising from alleged improper actions by employees, police actions and negligence. City management intends to vigorously defend each claim and, although, total damages claimed are substantial, believes that most of these claims will settle for substantially less than the claimed amount, may be partially offset by payments from the City's liability insurance policies, as discussed below under "Risk Management," and will not result in any material adverse future effect on the City's financial position, results of operation, or cash flows.

The City does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters but rather, records such as period costs when the services are rendered.

Risk Management

The City's operating activities are concentrated in the Las Vegas, Nevada metropolitan area; and therefore, realization of the City's receivables and its future operations could be affected by an adverse change in the economic conditions in the area.

Over the last few years, the United States has experienced a widespread decline in residential real estate sales, mortgage lending and related construction activity, high unemployment, as well as weakness in the commercial and investment banking systems, which has had, and is likely to continue to have, far-reaching effects on the economic activity in the country. The near- and long-term impact of these factors on the Southern Nevada economy and the City's operating activities cannot be predicted at this time but may be substantial.

The City's cash and cash equivalents on deposit with financial institutions are often in excess of federally-insured limits, and the risk of losses related to such concentrations may increase as a result of the economic conditions discussed in the preceding paragraph. The extent of a future loss to be sustained as a result of uninsured deposits in the event of a future failure of a financial institution, if any, however, is not subject to estimation at this time.

The City is exposed to various risks of losses related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these and other risks, the City established the self-insurance internal service fund and purchases commercial insurance coverage for claims in excess of the coverage provided by the self-insurance internal service fund and for other insurable risks of loss. Settled claims have not exceeded this commercial insurance coverage in any of the past three years.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Self-insurance Internal Service Fund

The City reports activity related to liability insurance, workers' compensation and postemployment benefits other than pensions in the self-insurance internal service fund.

Liability insurance - The City maintains its self-insurance fund to cover all liability and property damage claims made or occurring prior to securing its excess liability policy. NRS 41.035 caps the City's tort liability at \$50,000 per claim for causes of action that occurred on or before September 30, 2007, \$75,000 per claim for causes of action that occurred on or after October 1, 2007, and \$100,000 per claim for causes of action that occurred on or after October 1, 2011. These caps do not apply to civil rights claims against the City in either State or Federal courts.

Workers' compensation - The City maintains a self-insurance fund related to workers' compensation claims. Self-insurance is in effect up to an individual stop-loss amount of \$2,000,000 per claim for all employees. Coverage from private insurers is maintained for losses in excess of the stop-loss amount up to \$1,000,000 per accident.

Postemployment benefits other than pensions - Includes all activity for unemployment compensation, postemployment benefits other than pensions and employee separation leave benefits. The City reimburses the State for the actual costs of unemployment compensation claims on a quarterly basis. Earned but unused leave benefits are distributed to employees at separation from City employment. Postemployment benefits other than pensions liabilities and payments are based on an actuarial valuation (see additional detailed information in the Postemployment Benefits Other Than Pensions (OPEB) section below).

For the fiscal years ended June 30, 2011, 2012 and 2013, changes in claims liability amounts were as follows:

	Claims Liability, Beginning Balance	Claims Incurred and Changes in Estimate	Claims Paid	Claims Liability, Ending Balance
For the year ended June 30, 2011				
Liability insurance	\$ 1,808,787	\$ 858,621	\$ (857,301)	\$ 1,810,107
Worker's compensation	2,122,492	2,834,630	(1,288,489)	3,668,633
Postemployment benefits other than pensions	5,726,029	1,468,288		7,194,317
Unemployment compensation and employee separation leave benefits		11,445,286	(11,445,286)	
	<u>\$ 9,657,308</u>	<u>\$ 16,606,825</u>	<u>\$ (13,591,076)</u>	<u>\$ 12,673,057</u>
For the year ended June 30, 2012				
Liability insurance	\$ 1,810,107	\$ (1,324,768)	\$ (92,909)	\$ 392,430
Worker's compensation	3,668,633	2,355,888	(1,833,270)	4,191,251
Postemployment benefits other than pensions	7,194,317	1,653,372		8,847,689
Unemployment compensation and employee separation leave benefits		4,703,804	(4,703,804)	
	<u>\$ 12,673,057</u>	<u>\$ 7,388,296</u>	<u>\$ (6,629,983)</u>	<u>\$ 13,431,370</u>
For the year ended June 30, 2013				
Liability insurance	\$ 392,430	\$ 1,656,494	\$ (1,651,810)	\$ 397,114
Worker's compensation	4,191,251	4,385,473	(2,120,178)	6,456,546
Postemployment benefits other than pensions	8,847,689	1,366,666		10,214,355
Unemployment compensation and employee separation leave benefits		6,706,739	(6,706,739)	
	<u>\$ 13,431,370</u>	<u>\$ 14,115,372</u>	<u>\$ (10,478,727)</u>	<u>\$ 17,068,015</u>

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Defined Benefit Pension Plan

The City's employees and elected employees are covered by the State's Public Employees' Retirement System (PERS). PERS was established on July 1, 1949, by the State Legislature and is governed by the Public Employees Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in PERS, which is a cost-sharing multiple employer defined benefit plan. Benefits to which participants in PERS may be entitled include pension, disability, and death benefits.

The City does not exercise any control over PERS. NRS 286.110 states, "respective participating public employers are not liable for any obligation of the system." PERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by writing to PERS at 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling (775) 687-4200.

Retirement benefits, as required by NRS, are determined by the number of years of accredited service at the time of retirement and are equal to 2.67% of the participant's highest average compensation in any 36 consecutive months for each year of credited service up to a maximum of 90% if hired before July 1, 1985, and a maximum of 75% if hired on or after that date. Police or fire employees who retire at age 65 with five years of service, at age 55 with 10 years of service, at age 50 with 20 years of service or at any age with 30 years of service and all other employees who retire at age 65, with at least five years of credited service, at age 60 with at least 10 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life. Vested employees who have the necessary years of credited service, but have not reached the required age, may retire at any age with a benefit reduction for each year the member is under the appropriate retirement age.

Contribution rates are established by the NRS, which are tied to the increase in taxable sales within the State each year and provide for yearly increases until such time as the actuarially determined unfunded liability of PERS is reduced to zero. The City is obligated to contribute all amounts due under PERS. The City's contributions to PERS were as follows:

Contribution rates and amounts contributed, including \$2,216,912 payable to PERS at June 30, 2013, were as follows:

<u>For the Year Ended June 30,</u>	<u>Contribution Rate</u>		<u>Required Contribution and Amount Contributed</u>
	<u>Police and Fire Employees</u>	<u>Other Employees</u>	
2011	37.00 %	21.50 %	\$ 34,963,916
2012	39.75 %	23.75 %	32,964,731
2013	39.75 %	23.75 %	29,426,319

Teamsters Security Fund for Southern Nevada

The City participates in the Teamsters Security Fund for Southern Nevada, a cost-sharing multiple-employer defined benefit plan that covers the City's International Brotherhood of Teamsters employees (the Teamsters Plan).

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The Teamsters Plan is available to active and retired employees represented by the International Brotherhood of Teamsters and is a preferred provider organization (PPO) and administered by Zenith Administrators, Inc. The Teamsters Plan is a welfare benefit plan that provides hospital, medical, prescription, dental, vision, life and accidental death and dismemberment insurance. Financial statements for the Teamsters Plan can be obtained by writing Zenith Administrators, Inc., 101 Convention Center Drive, Suite 600, Las Vegas, Nevada, 89109 or Teamsters Local Union 14, Teamsters Security Fund for Southern Nevada, 1250 S. Burnham Avenue, Las Vegas, Nevada, 89104.

The Teamsters Plan is financed by employer contributions pursuant to collective bargaining agreements, interest earned on the investment of reserve funds and through voluntary contributions of participants to retain eligibility. For the year ended June 30, 2013, the City contributed \$792 per month for each active employee represented by the International Brotherhood of Teamsters.

No contributing employer has liability, directly or indirectly, to provide the benefits established under the Teamsters Plan beyond the obligation to make contributions as stipulated in the respective collective bargaining agreement. The Teamsters Plan clearly states that benefits are not guaranteed to always be available and that events may occur that force the trustees of the Teamsters Plan to change, reduce and/or eliminate the Teamster Plan altogether.

The number of eligible employees, annual covered payroll and amounts contributed were as follows:

<u>For the Year Ended June 30,</u>	<u>Number of Eligible Employees</u>	<u>Annual Covered Payroll</u>	<u>Required Contribution and Amount Contributed</u>
2011	607	\$ 60,524,877	\$ 7,314,590
2012	527	42,581,481	5,640,873
2013	504	42,073,999	4,916,546

International Associations of Fire Fighters

Effective August 1, 2012, the City participates in the North Las Vegas Fire Fighters Union Health and Welfare Trust, a cost-sharing defined benefit plan that covers the City's International Associations of Fire Fighters employees (the Fire Fighters Plan).

The Fire Fighters Plan is available to active employees represented by the International Associations of Fire Fighters. The Fire Fighters Plan provides medical, prescription, dental and vision coverage for participants. Financial statements for the Fire Fighters Plan can be obtained by writing North Las Vegas Fire Fighters Union Health and Welfare Trust, 11700 West Charleston Boulevard, Suite 170-182, Las Vegas, NV 89135.

The Fire Fighters Plan is financed by employer contributions pursuant to collective bargaining agreements and interest earned on the investment of reserve funds. For the year ended June 30, 2013, the City contributed \$1,000 per month for each active employee represented by the International Associations of Fire Fighters.

No contributing employer has liability, directly or indirectly, to provide the benefits established under the Fire Fighters Plan beyond the obligation to make contributions as stipulated in the respective collective bargaining agreement.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

The number of eligible employees, annual covered payroll and amounts contributed were as follows:

<u>For the Year Ended June 30,</u>	<u>Number of Eligible Employees</u>	<u>Annual Covered Payroll</u>	<u>Required Contribution and Amount Contributed</u>
2013	158	\$ 16,546,453	\$ 1,774,000

Postemployment Benefits Other Than Pensions (OPEB)

Plan Information

In accordance with NRS, the City provides postemployment benefits to its retirees that are not represented by the International Brotherhood of Teamsters. Eligible retirees receive coverage through a healthcare plan offered by the City (Healthcare Plan), which offers two plan options, a fully-insured health maintenance organization (HMO) plan or UnitedHealthcare, which is a self-insured tiered preferred provider organization (PPO). In addition to the Healthcare Plan, eligible retirees may receive coverage through the Public Employee Benefit Plan (PEBP). The City also offers a life insurance plan (Life Insurance Plan) to all employees (active and retired), including those represented by the International Brotherhood of Teamsters and the International Associations of Fire Fighters. Although active employees represented by the International Associations of Fire Fighters are covered by the Fire Fighters Plan, upon retirement they are eligible to receive benefits under the Healthcare Plan.

The Healthcare Plan offers its retirees healthcare, dental, vision and life insurance benefits. Eligibility and contribution requirements for the Healthcare Plan and the Life Insurance are established by and may be amended by the City Council.

PEBP is an agent multiple-employer defined benefit plan administered by a nine member governing board that provides medical, prescription, dental and vision benefits to retirees. Eligibility and subsidy requirements are governed by the NRS and can only be amended through legislation. In 2008, the NRS were amended and as a result of this amendment, the number of retirees for whom the City is obligated to provide postemployment benefits is limited to eligible employees who retired from City service prior to September 1, 2008. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the Public Employee Benefit Plan, 901 South Stewart Street, Suite 101, Carson City, NV 89701 or by calling (775) 684-7000.

Funding Policy and Annual OPEB Cost

The City is required to provide a subsidy, based on years of service for its retirees that have enrolled in the PEBP. The subsidy is paid on a pay-as-you-go basis and is set by the State Legislature. For the year ended June 30, 2013, this subsidy ranged from \$118 to \$650 per retiree, per month. For FY 2014, those amounts will decrease to \$114 and \$627, respectively.

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

For the year ended June 30, 2013, the average cost borne by the City for employees and retirees enrolled in the Healthcare Plan was \$1,210 per participant, per month. Retirees enrolled in the Healthcare Plan receive no direct subsidy from the City; however, retiree loss experience is pooled with active loss experience for the purpose of setting rates and the difference between the true claims cost and the blended premium creates an implicit rate subsidy from the City. For the year ended June 30, 2013, the City required no contribution from active employees covered under the Healthcare Plan.

Annual OPEB cost is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the net OPEB obligation:

	Public Employee Benefit Program	City of North Las Vegas Healthcare Plan	City of North Las Vegas Life Insurance Plan	Total
Annual required contribution (ARC)	\$ 679,416	\$ 1,453,998	\$ 147,397	\$ 2,280,811
Interest on net OPEB obligation	50,094	278,157	25,657	353,908
Adjustment to ARC	(80,165)	(276,355)	(25,491)	(382,011)
Annual OPEB cost	649,345	1,455,800	147,563	2,252,708
OPEB contributions made	(641,639)	(185,456)	(58,947)	(886,042)
Increase (decrease) in net OPEB obligation	7,706	1,270,344	88,616	1,366,666
Net OPEB obligation, beginning of year	1,252,341	6,953,923	641,425	8,847,689
Net OPEB obligation, end of year	\$ 1,260,047	\$ 8,224,267	\$ 730,041	\$ 10,214,355

Annual OPEB cost, employer contributions, the percentage of annual cost contributed to the plan and the net OPEB obligation for the years ended June 30, 2011, 2012 and 2013 were as follows:

For the Year Ended June 30,	Annual OPEB Cost	OPEB Contributions Made	Percentage Contributed	Net OPEB Obligation
Public Employee Benefit Program				
2011	\$ 590,109	\$ 596,334	101.1 %	\$ 1,285,485
2012	594,009	627,154	105.6 %	1,252,341
2013	649,345	641,639	98.8 %	1,260,047
City of North Las Vegas Healthcare Plan				
2011	1,720,572	246,369	14.3 %	5,392,926
2012	1,825,914	264,917	14.5 %	6,953,923
2013	1,455,800	185,456	12.7 %	8,224,267
City of North Las Vegas Life Insurance Plan				
2011	180,303	59,729	33.1 %	515,905
2012	188,727	63,207	33.5 %	641,425
2013	147,563	58,947	39.9 %	730,041

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percent of Covered Payroll
Public Employee Benefit Program June 30, 2013	N/A ¹	\$ 11,038,451	\$ 11,038,451	0.0 %	N/A ²	N/A ²
City of North Las Vegas Healthcare Plan June 30, 2013	N/A ¹	13,937,406	13,937,406	0.0 %	82,838,760	16.8 %
City of North Las Vegas Life Insurance Plan June 30, 2013	N/A ¹	2,240,684	2,240,684	0.0 %	82,838,760	2.7 %

1. No assets have been placed in trust.

2. The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The required schedule of funding progress, presented as required supplementary information following the notes to the basic financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits provided at the valuation date and the pattern of sharing benefit costs between the City and the plan members at that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant actuarial methods and assumptions as of the most recent actuarial valuation date were as follows:

	Public Employee Benefit Program	City of North Las Vegas Healthcare Plan	City of North Las Vegas Life Insurance Plan
Actuarial valuation date	June 30, 2013	June 30, 2013	June 30, 2013
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	normal, closed	normal, open	normal, open
Amortization period	Level dollar	Level percent of pay	Level percent of pay
	25 years	30 years	30 years

(Continued)

CITY OF NORTH LAS VEGAS

NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

	Public Employee Benefit Program	City of North Las Vegas Healthcare Plan	City of North Las Vegas Life Insurance Plan
Asset valuation method	No assets in trust	No assets in trust	No assets in trust
Actuarial assumptions			
Investment rate of return	4%	4%	4%
Inflation rate	3%	3%	3%
Projected salary increase	4%	4%	4%
Number of retirees	181	617	1342
Healthcare inflation rates			
Initial	8.5%	8%	8%
Ultimate	5%	5%	5%

1. The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

The City utilizes the self-insurance reserve internal service fund to allocate OPEB costs. Each fund recognizes its portion of the annual OPEB costs based on each fund's actual salary costs. No governmental funds have been used to liquidate the net OPEB obligation thus far. As of June 30, 2013, the self-insurance reserve internal service fund had \$16,121,300 in unrestricted cash, cash equivalents and investments some of which is intended to fund future OPEB costs. Because these assets are not held in an irrevocable trust, they are not considered plan assets at this time and as such, are not reflected in any OPEB funding schedules. The City is required to have its actuarial valuation study updated every two years and will make funding decisions with regard to OPEB costs accordingly.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NORTH LAS VEGAS

POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS SCHEDULE OF FUNDING PROGRESS FOR THE YEAR ENDED JUNE 30, 2013

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percent of Covered Payroll
Public Employee Benefit Program						
July 1, 2009	N/A ¹	\$ 21,045,976	\$ 27,820,834	0.0 %	\$ N/A ²	N/A ²
June 30, 2011 ³	N/A ¹	10,530,961	10,530,961	0.0 %	N/A ²	N/A ²
June 30, 2013	N/A ¹	11,038,451	11,038,451	0.0 %	N/A ²	N/A ²
City of North Las Vegas Healthcare Plan						
July 1, 2009	N/A ¹	9,946,490	9,946,490	0.0 %	158,854,498	6.3 %
June 30, 2011 ³	N/A ¹	17,976,859	17,976,859	0.0 %	142,669,047	12.6 %
June 30, 2013	N/A ¹	13,937,406	13,937,406	0.0 %	82,838,760	16.8 %
City of North Las Vegas Life Insurance Plan						
July 1, 2009	N/A ¹	2,203,647	2,203,647	0.0 %	158,854,498	1.4 %
June 30, 2011 ³	N/A ¹	2,431,608	2,431,608	0.0 %	142,669,047	1.7 %
June 30, 2013	N/A ¹	2,240,684	2,240,684	0.0 %	82,838,760	2.7 %

1. No assets have been placed in trust.

2. The Public Employee Benefit Program is a closed plan; and therefore, there are no current covered employees.

3. During the year ended June 30, 2011, the City reduced staffing levels from 1,820 to 1,269 of eligible employees, and significant reductions occurred in the City's required subsidy for retirees participating in the Nevada Public Employees' Benefits Program. As a result, the actuarial valuation dated June 30, 2011, was reperformed to properly account for these events. The amounts reported above reflect the results of the second June, 30, 2011, actuarial report.

CITY OF NORTH LAS VEGAS

GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2013

The general fund is used to account for all financial resources not required to be accounted for in some other fund.

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 7,484,822	\$ 7,484,822	\$ 7,537,599	\$ 52,777
Franchise fees	16,192,800	16,192,800	15,769,356	(423,444)
Licenses and permits	10,141,240	10,141,240	10,722,526	581,286
Charges for services	4,426,803	4,427,008	3,146,630	(1,280,378)
Intergovernmental consolidated taxes	40,204,210	40,204,210	39,434,352	(769,858)
Intergovernmental	2,600,000	2,600,000	2,342,535	(257,465)
Fines and forfeitures	8,114,500	8,114,500	6,799,910	(1,314,590)
Contributions	200	200	821	621
Rents and royalties	450,000	450,000	480,523	30,523
Investment income	725,000	725,000	139,959	(585,041)
Miscellaneous	665,010	723,779	577,145	(146,634)
Total revenues	91,004,585	91,063,559	86,951,356	(4,112,203)
EXPENDITURES				
General government				
Legislative				
Salaries and wages	372,099	365,642	362,562	3,080
Employee benefits	216,140	214,205	285,314	(71,109)
Services and supplies	150,442	150,273	97,307	52,966
Total legislative	738,681	730,120	745,183	(15,063)
Executive				
Salaries and wages	725,835	707,885	583,664	124,221
Employee benefits	299,014	291,990	299,594	(7,604)
Services and supplies	325,074	324,625	271,953	52,672
Total executive	1,349,923	1,324,500	1,155,211	169,289
City attorney				
Salaries and wages	1,343,696	1,359,228	1,337,100	22,128
Employee benefits	578,850	583,331	675,110	(91,779)
Services and supplies	222,207	195,617	132,929	62,688
Total city attorney	2,144,753	2,138,176	2,145,139	(6,963)
City clerk				
Salaries and wages	394,899	394,899	365,160	29,739
Employee benefits	157,994	157,994	162,893	(4,899)
Services and supplies	370,035	370,035	302,414	67,621
Total city clerk	922,928	922,928	830,467	92,461
Finance				
Salaries and wages	1,658,539	1,658,539	1,580,548	77,991
Employee benefits	698,234	698,234	762,866	(64,632)
Services and supplies	1,085,026	1,085,026	375,368	709,658
Capital outlay	92,100			
Total finance	3,533,899	3,441,799	2,718,782	723,017
Planning				
Salaries and wages	863,426	863,426	839,030	24,396
Employee benefits	334,364	334,364	346,708	(12,344)
Services and supplies	144,127	144,127	102,407	41,720
Total planning	1,341,917	1,341,917	1,288,145	53,772

(Continued)

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
Other				
Salaries and wages	4,744,469	4,590,277	4,326,886	263,391
Employee benefits	1,878,486	1,823,852	1,871,674	(47,822)
Services and supplies	3,523,993	3,571,628	3,604,747	(33,119)
Capital outlay			3,849	(3,849)
Total other	<u>10,146,948</u>	<u>9,985,757</u>	<u>9,807,156</u>	<u>178,601</u>
Total general government	<u>20,179,049</u>	<u>19,885,197</u>	<u>18,690,083</u>	<u>1,195,114</u>
Judicial				
Municipal court				
Salaries and wages	3,326,300	3,664,919	3,507,606	157,313
Employee benefits	1,393,369	1,548,162	1,560,952	(12,790)
Services and supplies	<u>528,885</u>	<u>537,350</u>	<u>459,214</u>	<u>78,136</u>
Total municipal court	<u>5,248,554</u>	<u>5,750,431</u>	<u>5,527,772</u>	<u>222,659</u>
Marshals				
Salaries and wages	1,674,553	1,332,474	1,205,768	126,706
Employee benefits	1,053,732	846,114	909,613	(63,499)
Services and supplies	<u>226,927</u>	<u>210,772</u>	<u>156,079</u>	<u>54,693</u>
Total marshals	<u>2,955,212</u>	<u>2,389,360</u>	<u>2,271,460</u>	<u>117,900</u>
Total judicial	<u>8,203,766</u>	<u>8,139,791</u>	<u>7,799,232</u>	<u>340,559</u>
Public safety				
Police				
Salaries and wages	17,006,324	17,006,324	16,296,598	709,726
Employee benefits	8,842,149	8,842,149	10,426,268	(1,584,119)
Services and supplies	3,533,338	3,533,338	2,668,092	865,246
Capital outlay	<u>162,300</u>			
Total police	<u>29,544,111</u>	<u>29,381,811</u>	<u>29,390,958</u>	<u>(9,147)</u>
Corrections				
Salaries and wages	2,334,040	4,130,950	4,085,667	45,283
Employee benefits	1,181,147	2,393,830	3,038,462	(644,632)
Services and supplies	<u>6,618,222</u>	<u>3,696,439</u>	<u>3,869,805</u>	<u>(173,366)</u>
Total corrections	<u>10,133,409</u>	<u>10,221,219</u>	<u>10,993,934</u>	<u>(772,715)</u>
Protective services				
Salaries and wages	2,223,566	2,208,700	2,042,559	166,141
Employee benefits	910,072	869,531	826,208	43,323
Services and supplies	<u>2,717,047</u>	<u>2,677,733</u>	<u>2,061,356</u>	<u>616,377</u>
Total protective services	<u>5,850,685</u>	<u>5,755,964</u>	<u>4,930,123</u>	<u>825,841</u>
Fire				
Salaries and wages	17,465,274	17,455,774	16,397,997	1,057,777
Employee benefits	10,157,534	10,156,334	10,601,656	(445,322)
Services and supplies	3,197,662	3,208,362	2,819,998	388,364
Capital outlay	<u>82,400</u>			
Total fire	<u>30,902,870</u>	<u>30,820,470</u>	<u>29,819,651</u>	<u>1,000,819</u>
Total public safety	<u>76,431,075</u>	<u>76,179,464</u>	<u>75,134,666</u>	<u>1,044,798</u>

(Continued)

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
Public works				
Administration				
Salaries and wages	284,144	284,144	294,979	(10,835)
Employee benefits	112,411	112,411	140,184	(27,773)
Services and supplies	25,918	25,918	20,496	5,422
Capital outlay	116,000			
Total administration	<u>538,473</u>	<u>422,473</u>	<u>455,659</u>	<u>(33,186)</u>
Flood control				
Salaries and wages	340,963	340,963	364,077	(23,114)
Employee benefits	130,131	130,131	142,773	(12,642)
Services and supplies	31,555	31,555	15,785	15,770
Total flood control	<u>502,649</u>	<u>502,649</u>	<u>522,635</u>	<u>(19,986)</u>
Engineering				
Salaries and wages	181,630	181,630	173,030	8,600
Employee benefits	53,944	53,944	57,526	(3,582)
Services and supplies	91,995	91,995	73,414	18,581
Total engineering	<u>327,569</u>	<u>327,569</u>	<u>303,970</u>	<u>23,599</u>
Real property				
Salaries and wages	299,008	299,008	274,434	24,574
Employee benefits	122,099	122,099	114,197	7,902
Services and supplies	35,467	35,467	13,190	22,277
Total real property	<u>456,574</u>	<u>456,574</u>	<u>401,821</u>	<u>54,753</u>
Construction				
Salaries and wages	290,085	394,823	271,661	123,162
Employee benefits	89,789	139,201	97,994	41,207
Services and supplies	104,278	106,896	63,932	42,964
Total construction	<u>484,152</u>	<u>640,920</u>	<u>433,587</u>	<u>207,333</u>
Survey				
Salaries and wages	333,694	228,956	202,770	26,186
Employee benefits	116,850	67,438	74,332	(6,894)
Services and supplies	104,801	102,183	85,739	16,444
Total survey	<u>555,345</u>	<u>398,577</u>	<u>362,841</u>	<u>35,736</u>
Total public works	<u>2,864,762</u>	<u>2,748,762</u>	<u>2,480,513</u>	<u>268,249</u>
Culture and recreation				
Administration				
Salaries and wages	231,310	210,550	185,137	25,413
Employee benefits	88,097	84,357	84,478	(121)
Services and supplies	20,076	19,716	16,833	2,883
Total administration	<u>339,483</u>	<u>314,623</u>	<u>286,448</u>	<u>28,175</u>
Participant recreation				
Salaries and wages	1,146,174	1,043,682	964,682	79,000
Employee benefits	365,955	327,057	278,843	48,214
Services and supplies	671,645	705,487	641,552	63,935
Total participant recreation	<u>2,183,774</u>	<u>2,076,226</u>	<u>1,885,077</u>	<u>191,149</u>

(Continued)

CITY OF NORTH LAS VEGAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
Parks and grounds				
Salaries and wages	1,181,327	981,327	884,856	96,471
Employee benefits	386,870	386,870	375,300	11,570
Services and supplies	2,766,289	2,978,289	2,843,962	134,327
Capital outlay	50,800	48,000		48,000
Total parks and grounds	<u>4,385,286</u>	<u>4,394,486</u>	<u>4,104,118</u>	<u>290,368</u>
Total culture and recreation	<u>6,908,543</u>	<u>6,785,335</u>	<u>6,275,643</u>	<u>509,692</u>
Community support				
Housing and neighborhood services				
Salaries and wages	558,098	678,785	696,054	(17,269)
Employee benefits	227,704	273,388	276,223	(2,835)
Services and supplies	390,851	393,851	302,491	91,360
Total housing and neighborhood services	<u>1,176,653</u>	<u>1,346,024</u>	<u>1,274,768</u>	<u>71,256</u>
Economic development				
Salaries and wages	105,611	105,611	104,598	1,013
Employee benefits	44,889	44,889	50,808	(5,919)
Services and supplies	45,026	45,026	23,151	21,875
Total economic development	<u>195,526</u>	<u>195,526</u>	<u>178,557</u>	<u>16,969</u>
Developer agreements				
Services and supplies	75,000	75,000	60,000	15,000
Total community support	<u>1,447,179</u>	<u>1,616,550</u>	<u>1,513,325</u>	<u>103,225</u>
Debt service				
Principal payments	6,400			
Total expenditures	<u>116,040,774</u>	<u>115,355,099</u>	<u>111,893,462</u>	<u>3,461,637</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(25,036,189)</u>	<u>(24,291,540)</u>	<u>(24,942,106)</u>	<u>(650,566)</u>
OTHER FINANCING SOURCES (USES)				
Contingencies	(500,000)	(500,000)		500,000
Proceeds from capital asset disposal	25,000	25,000	115,151	90,151
Transfers in	32,303,600	31,849,640	31,822,119	(27,521)
Transfers out	(6,747,782)	(6,496,562)	(6,896,562)	(400,000)
Total other financing sources (uses)	<u>25,080,818</u>	<u>24,878,078</u>	<u>25,040,708</u>	<u>162,630</u>
CHANGE IN FUND BALANCE	<u>44,629</u>	<u>586,538</u>	<u>98,602</u>	<u>(487,936)</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			9,180,610	
Adjustment			59,732	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	<u>9,829,404</u>	<u>9,180,610</u>	<u>9,240,342</u>	<u>59,732</u>
FUND BALANCE, END OF YEAR	<u>\$ 9,874,033</u>	<u>\$ 9,767,148</u>	<u>\$ 9,338,944</u>	<u>\$ (428,204)</u>

CITY OF NORTH LAS VEGAS

MAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Special revenue funds are used to account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.

Public Safety Tax

Accounts for voter-approved property tax overrides to be used exclusively for public safety programs.

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY TAX SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 28,207,264	\$ 28,207,264	\$ 28,331,500	\$ 124,236
Miscellaneous	4,970	4,970	7,157	2,187
Total revenues	28,212,234	28,212,234	28,338,657	126,423
EXPENDITURES				
Public safety				
Police				
Salaries and wages	13,699,081	13,699,081	13,083,380	615,701
Employee benefits	7,454,660	7,454,660	8,467,828	(1,013,168)
Services and supplies	3,410,490	3,434,090	2,624,272	809,818
Capital outlay	293,000			
Total police	24,857,231	24,587,831	24,175,480	412,351
Corrections				
Salaries and wages	3,422,476	1,021,846	1,050,522	(28,676)
Employee benefits	2,022,991	566,916	702,461	(135,545)
Services and supplies	150,344	3,877,444	3,626,464	250,980
Total corrections	5,595,811	5,466,206	5,379,447	86,759
Protective services				
Salaries and wages	137,330	137,330	114,145	23,185
Employee benefits	57,973	57,973	49,573	8,400
Services and supplies	14,490	14,490	9,338	5,152
Total protective services	209,793	209,793	173,056	36,737
Safe streets 2000				
Services and supplies	123,600	100,000		100,000
Total expenditures	30,786,435	30,363,830	29,727,983	635,847
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,574,201)	(2,151,596)	(1,389,326)	762,270
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal			23,556	23,556
Transfers in	883,402	590,402	590,402	
Transfers out	(1,194,336)	(1,323,941)	(1,323,941)	
Total other financing sources (uses)	(310,934)	(733,539)	(709,983)	23,556
CHANGE IN FUND BALANCE	(2,885,135)	(2,885,135)	(2,099,309)	785,826
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			4,087,849	
Adjustment			179,990	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	2,885,135	4,087,849	4,267,839	179,990
FUND BALANCE, END OF YEAR	\$	\$ 1,202,714	\$ 2,168,530	\$ 965,816

CITY OF NORTH LAS VEGAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2013

Note 1. Postemployment Benefits Other Than Pensions

During the year ended June 30, 2011, the City reduced staffing levels from 1,820 to 1,269 of eligible employees, and significant reductions occurred in the City's required subsidy for retirees participating in the Nevada Public Employees' Benefits Program. As a result, the actuarial valuation dated June 30, 2011, was reperformed to properly account for these events. The amounts reported in the schedule of funding progress reflect the results of the second June 30, 2011, actuarial report.

For the year ended June 30, 2013, no significant events occurred that would have affected the actuarial valuation; and therefore, would have changed the benefit provision, size or composition of those covered by the postemployment benefit plans, or the actuarial methods and assumptions used in the actuarial valuation reports dated July 1, 2013, July 1, 2011 and July 1, 2009.

The actuarial accrued liability and unfunded actuarial accrued liability involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. These estimates are subject to continual revision.

Additional information related to postemployment benefits other than pensions can be found in Note 4 to the basic financial statements.

Note 2. Budget Information

The accompanying required supplementary schedules of revenues, expenditures and changes in fund balance presents the original adopted budget, the final amended budget, and actual fund data for the general fund and each major special revenue fund. The original budgets were adopted on a basis consistent with financial accounting policies and with accounting principles generally accepted in the United States. All amendments made to the original budgets were as prescribed by law and similarly consistent.

Additional budgetary information can be found in Note 2 to the basic financial statements.

MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

CITY OF NORTH LAS VEGAS

MAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Capital projects funds are used to account for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

Parks and Recreation Projects

Accounts for capital improvement expenditures associated with the City's parks and recreation buildings and facilities.

Public Safety Projects

Accounts for the cost of public safety projects associated with the City's police, fire and detention facilities, as well as the installation of traffic signals in developing areas and improvements of storm drainage systems.

CITY OF NORTH LAS VEGAS

PARKS AND RECREATION PROJECTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Intergovernmental	\$ 43,341,500	\$ 43,341,500	\$ 40,968,699	\$ (2,372,801)
EXPENDITURES				
Culture and recreation				
Administration				
Salaries and wages	1,631,000	1,631,000	17,120	1,613,880
Employee benefits	721,900	721,900	9,595	712,305
Services and supplies	1,898,900	1,898,900	912,611	986,289
Capital outlay	39,419,000	39,419,000	37,553,579	1,865,421
Total administration	<u>43,670,800</u>	<u>43,670,800</u>	<u>38,492,905</u>	<u>5,177,895</u>
Parks planning and development				
Capital outlay			2,005,630	(2,005,630)
Total parks planning and development			<u>2,005,630</u>	<u>(2,005,630)</u>
Other				
Salaries and wages	55,900	55,900	348,723	(292,823)
Employee benefits	24,800	24,800	196,637	(171,837)
Services and supplies	14,000	14,000	8,654	5,346
Total other	<u>94,700</u>	<u>94,700</u>	<u>554,014</u>	<u>(459,314)</u>
Total culture and recreation	<u>43,765,500</u>	<u>43,765,500</u>	<u>41,052,549</u>	<u>2,712,951</u>
Total expenditures	<u>43,765,500</u>	<u>43,765,500</u>	<u>41,052,549</u>	<u>2,712,951</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(424,000)</u>	<u>(424,000)</u>	<u>(83,850)</u>	<u>340,150</u>
OTHER FINANCING SOURCES				
Transfers in	<u>424,000</u>	<u>424,000</u>	<u>424,000</u>	
CHANGE IN FUND BALANCE			340,150	340,150
FUND BALANCE, BEGINNING OF YEAR	<u>1,217,422</u>	<u>1,259,932</u>	<u>1,259,932</u>	
FUND BALANCE, END OF YEAR	<u>\$ 1,217,422</u>	<u>\$ 1,259,932</u>	<u>\$ 1,600,082</u>	<u>\$ 340,150</u>

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY PROJECTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental	\$ 46,028,400	\$ 46,028,400	\$ 29,586,129	\$ (16,442,271)
Contributions			42,646	42,646
Total revenues	46,028,400	46,028,400	29,628,775	(16,399,625)
EXPENDITURES				
Public safety				
Police				
Salaries and wages			466,061	(466,061)
Employee benefits			239,301	(239,301)
Services and supplies			394,670	(394,670)
Capital outlay			16,150	(16,150)
Total police			1,116,182	(1,116,182)
Protective services				
Salaries and wages			58,463	(58,463)
Employee benefits			34,330	(34,330)
Services and supplies			17,218	(17,218)
Capital outlay			122,739	(122,739)
Total protective services			232,750	(232,750)
Fire				
Salaries and wages	9,100	9,100		9,100
Employee benefits	4,100	4,100		4,100
Services and supplies	687,800	87,800	27,142	60,658
Capital outlay	959,000	937,000	775,754	161,246
Total fire	1,660,000	1,038,000	802,896	235,104
Other				
Salaries and wages	1,536,500	1,536,500		1,536,500
Employee benefits	662,500	662,500		662,500
Services and supplies	1,137,100	1,137,100		1,137,100
Capital outlay	42,692,300	42,692,300	28,325,411	14,366,889
Total other	46,028,400	46,028,400	28,325,411	17,702,989
Total public safety	47,688,400	47,066,400	30,477,239	16,589,161
Total expenditures	47,688,400	47,066,400	30,477,239	16,589,161
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,660,000)	(1,038,000)	(848,464)	189,536
OTHER FINANCING SOURCES				
Transfers in	1,660,000	1,660,000	1,660,000	
CHANGE IN FUND BALANCE		622,000	811,536	189,536
FUND BALANCE, BEGINNING OF YEAR	22,013,740	7,228,530	7,228,530	
FUND BALANCE, END OF YEAR	\$ 22,013,740	\$ 7,850,530	\$ 8,040,066	\$ 189,536

**NON-MAJOR
GOVERNMENTAL FUNDS**

CITY OF NORTH LAS VEGAS

NON-MAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET JUNE 30, 2013

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Aggregate Other Governmental Funds</u>
ASSETS				
Cash, cash equivalents and investments	\$ 37,148,298	\$ 3,128,840	\$ 19,480,443	\$ 59,757,581
Accounts receivable, net	986,627		229,498	1,216,125
Grants receivable	1,929,350		1,474,028	3,403,378
Property taxes receivable	321,620	20,328		341,948
Interest receivable		20,875		20,875
Special assessments receivable		100,551		100,551
Prepaid items	6,145	30,000		36,145
Due from other governments	3,264,539			3,264,539
Inventories	3,326			3,326
Property held for resale	<u>2,607,294</u>			<u>2,607,294</u>
Total assets	<u>\$ 46,267,199</u>	<u>\$ 3,300,594</u>	<u>\$ 21,183,969</u>	<u>\$ 70,751,762</u>
LIABILITIES				
Accounts payable and other accrued liabilities	\$ 1,267,155	\$ 3,790	\$ 1,216,924	\$ 2,487,869
Accrued salaries and benefits	966,796		38,108	1,004,904
Due to other funds	56,322			56,322
Due to other governments	250,716		40,080	290,796
Customer deposits	7,593			7,593
Unearned revenue	<u>2,123,365</u>		<u>40,399</u>	<u>2,163,764</u>
Total liabilities	<u>4,671,947</u>	<u>3,790</u>	<u>1,335,511</u>	<u>6,011,248</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	<u>161,133</u>	<u>11,934</u>		<u>173,067</u>
Total liabilities and deferred inflows of resources	<u>4,833,080</u>	<u>15,724</u>	<u>1,335,511</u>	<u>6,184,315</u>

(Continued)

CITY OF NORTH LAS VEGAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2013

	Special Revenue	Debt Service	Capital Projects	Aggregate Other Governmental Funds
FUND BALANCES				
Nonspendable				
Inventories	3,326			3,326
Prepaid items	6,145	30,000		36,145
Land held for resale	2,607,294			2,607,294
Restricted for				
Debt service		3,249,644		3,249,644
Buildings and facilities projects			7,791,018	7,791,018
Street improvements projects	2,520,573		3,677,442	6,198,015
Other capital projects	9,402,244		3,992,117	13,394,361
Police, fire and other public safety programs and projects	8,357,555		3,703,473	12,061,028
Library district operations	736,877			736,877
Courts and other judicial programs	2,081,986			2,081,986
Community assistance and support programs	12,783,793			12,783,793
Other	19,103			19,103
Committed to				
Debt service		5,226		5,226
Buildings and facilities projects			684,399	684,399
Other capital projects			9	9
Parks, cultural and other recreational programs	308,799			308,799
Community assistance and support programs	251,433			251,433
Assigned to				
Other capital projects	940,274			940,274
Police, fire and other public safety programs and projects	393,672			393,672
Parks, cultural and other recreational programs	1,001,742			1,001,742
Other	19,303			19,303
Total fund balances	41,434,119	3,284,870	19,848,458	64,567,447
Total liabilities, deferred inflows of resources and fund balances	\$ 46,267,199	\$ 3,300,594	\$ 21,183,969	\$ 70,751,762

CITY OF NORTH LAS VEGAS

NON-MAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue	Debt Service	Capital Projects	Aggregate Other Governmental Funds
REVENUES				
Property taxes	\$ 12,321,442	\$ 970,276	\$	\$ 13,291,718
Residential construction taxes	332,595			332,595
Room taxes	383,888			383,888
Special assessments		2,202,185		2,202,185
Charges for services	2,222,593			2,222,593
Intergovernmental	19,690,331		14,043,110	33,733,441
Fines and forfeitures	732,601	3,040		735,641
Contributions	62,865			62,865
Rents and royalties	77,333			77,333
Investment income	26,754	2,359	26,452	55,565
Miscellaneous	1,176,315			1,176,315
Total revenues	37,026,717	3,177,860	14,069,562	54,274,139
EXPENDITURES				
Current				
General government	357,165		63,217	420,382
Judicial	702,433			702,433
Public safety	15,837,114		795,313	16,632,427
Public works	3,496,771		2,584,499	6,081,270
Culture and recreation	4,813,077			4,813,077
Community support	3,372,727			3,372,727
Total current	28,579,287		3,443,029	32,022,316
Capital outlay				
General government			1,843,632	1,843,632
Public safety	419,868		1,175,253	1,595,121
Public works	26,962		13,037,616	13,064,578
Community support	2,076,339			2,076,339
Total capital outlay	2,523,169		16,056,501	18,579,670
Debt service				
Principal payments	335,000	5,593,600		5,928,600
Interest and fiscal charges	137,751	3,108,918		3,246,669
Total debt service	472,751	8,702,518		9,175,269
Total expenditures	31,575,207	8,702,518	19,499,530	59,777,255
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,451,510	(5,524,658)	(5,429,968)	(5,503,116)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal	42,609			42,609
Transfers in	1,219,532	5,449,850	5,257,133	11,926,515
Transfers out	(6,628,576)		(3,200,000)	(9,828,576)
Total other financing sources (uses)	(5,366,435)	5,449,850	2,057,133	2,140,548
CHANGE IN FUND BALANCE	85,075	(74,808)	(3,372,835)	(3,362,568)
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	38,885,481	3,353,006	23,221,293	65,459,780
Adjustment	2,463,563	6,672		2,470,235
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	41,349,044	3,359,678	23,221,293	67,930,015
FUND BALANCE, END OF YEAR	\$ 41,434,119	\$ 3,284,870	\$ 19,848,458	\$ 64,567,447

SPECIAL REVENUE FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Special revenue funds are used to account for financial resources that are restricted or committed to specific purposes other than debt service and capital projects.

Parks and Recreation Support

Accounts for monies collected for the enhancement and support of park facilities and recreation programs.

Redevelopment Agency

Accounts for supplemental property taxes assessed on the redevelopment district property and the costs of carrying out the redevelopment plan.

Library District

Accounts for monies received by the District from property taxes and contributions from the general fund and costs related to the Library District.

Special Purpose Revenue

Accounts for monies received from various sources, which are to be used for specific purposes.

More Cops Sales Tax

Accounts for a voter-approved increase in sales and use tax to employ and equip additional police officers.

Park Construction Tax

Accounts for monies collected from developers to finance park construction projects.

Public Safety Support

Accounts for monies received by the City from various sources that are to be used for programs that enhance public safety.

Municipal Court Support

Accounts for fees collected to defray the costs of maintaining the Municipal Court.

Community Development

Accounts for monies received by the City from the County as a grantee participant in the federal Community Development Block Grant Program as well as funds received from the State of Nevada and other sources, which must be used for qualifying community development projects.

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET JUNE 30, 2013

	Parks and Recreation Support	Redevelopment Agency	Library District	Special Purpose Revenue	More Cops Sales Tax
ASSETS					
Cash, cash equivalents and investments	\$ 1,226,551	\$ 10,309,840	\$ 908,757	\$ 10,447,789	\$ 3,797,030
Accounts receivable, net	44,420	158,780		110,800	10,124
Grants receivable	87,956			187,370	
Property taxes receivable		82,695	54,332	180,294	
Prepaid items			6,145		
Due from other governments				929,348	2,335,191
Inventories					
Property held for resale					
Total assets	<u>\$ 1,358,927</u>	<u>\$ 10,551,315</u>	<u>\$ 969,234</u>	<u>\$ 11,855,601</u>	<u>\$ 6,142,345</u>
LIABILITIES					
Accounts payable and other accrued liabilities	\$ 13,287	\$ 1,381	\$ 82,745	\$ 570,270	\$ 970
Accrued salaries and benefits	21,355	20,410	90,382	191,108	462,025
Due to other funds	1,654	898	3,922	8,368	31,858
Due to other governments	765		19,560	92,840	
Customer deposits	1,593	6,000			
Unearned revenue	9,732	29,760		2,519	
Total liabilities	<u>48,386</u>	<u>58,449</u>	<u>196,609</u>	<u>865,105</u>	<u>494,853</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues		31,047	29,603	98,141	
Total liabilities and deferred inflows of resources	<u>48,386</u>	<u>89,496</u>	<u>226,212</u>	<u>963,246</u>	<u>494,853</u>
FUND BALANCES					
Nonspendable					
Inventories					
Prepaid items			6,145		
Land held for resale					
Restricted for					
Street improvements projects				2,520,573	
Other capital projects				7,393,102	
Police, fire and other public safety programs and projects					5,647,492
Library district operations			736,877		
Courts and other judicial programs					
Community assistance and support programs		10,461,819			
Other				19,103	
Committed to					
Parks, cultural and other recreational programs	308,799				
Community assistance and support programs					
Assigned to					
Other capital projects				940,274	
Police, fire and other public safety programs and projects					
Parks, cultural and other recreational programs	1,001,742				
Other				19,303	
Total fund balances	<u>1,310,541</u>	<u>10,461,819</u>	<u>743,022</u>	<u>10,892,355</u>	<u>5,647,492</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,358,927</u>	<u>\$ 10,551,315</u>	<u>\$ 969,234</u>	<u>\$ 11,855,601</u>	<u>\$ 6,142,345</u>

(Continued)

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET (CONTINUED) JUNE 30, 2013

	Park Construction Tax	Public Safety Support	Municipal Court Support	Community Development	Total Special Revenue
ASSETS					
Cash, cash equivalents and investments	\$ 2,009,142	\$ 2,633,113	\$ 2,113,636	\$ 3,702,440	\$ 37,148,298
Accounts receivable, net		647,014		15,489	986,627
Grants receivable		418,319		1,235,705	1,929,350
Property taxes receivable		4,299			321,620
Prepaid items					6,145
Due from other governments					3,264,539
Inventories		3,326			3,326
Property held for resale				2,607,294	2,607,294
Total assets	\$ 2,009,142	\$ 3,706,071	\$ 2,113,636	\$ 7,560,928	\$ 46,267,199
LIABILITIES					
Accounts payable and other accrued liabilities	\$	\$ 252,705	\$ 10,907	\$ 334,890	\$ 1,267,155
Accrued salaries and benefits		123,616	19,846	38,054	966,796
Due to other funds		7,022	897	1,703	56,322
Due to other governments		136,151		1,400	250,716
Customer deposits					7,593
Unearned revenue		77,174		2,004,180	2,123,365
Total liabilities		596,668	31,650	2,380,227	4,671,947
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues		2,342			161,133
Total liabilities and deferred inflows of resources		599,010	31,650	2,380,227	4,833,080
FUND BALANCES					
Nonspendable					
Inventories		3,326			3,326
Prepaid items					6,145
Land held for resale				2,607,294	2,607,294
Restricted for					
Street improvements projects					2,520,573
Other capital projects	2,009,142				9,402,244
Police, fire and other public safety programs and projects		2,710,063			8,357,555
Library district operations					736,877
Courts and other judicial programs			2,081,986		2,081,986
Community assistance and support programs				2,321,974	12,783,793
Other					19,103
Committed to					
Parks, cultural and other recreational programs					308,799
Community assistance and support programs				251,433	251,433
Assigned to					
Other capital projects					940,274
Police, fire and other public safety programs and projects		393,672			393,672
Parks, cultural and other recreational programs					1,001,742
Other					19,303
Total fund balances	2,009,142	3,107,061	2,081,986	5,180,701	41,434,119
Total liabilities, deferred inflows of resources and fund balances	\$ 2,009,142	\$ 3,706,071	\$ 2,113,636	\$ 7,560,928	\$ 46,267,199

CITY OF NORTH LAS VEGAS

NON-MAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2013

	Parks and Recreation Support	Redevelopment Agency	Library District	Special Purpose Revenue	More Cops Sales Tax
REVENUES					
Property taxes	\$	\$ 1,276,443	\$ 2,451,422	\$ 8,399,381	\$
Residential construction taxes					
Room taxes				383,888	
Charges for services	1,808,821				
Intergovernmental	172,215		4,600	4,130,322	9,048,291
Fines and forfeitures	225	613	72,055		
Contributions	41,028				
Rents and royalties		77,333			
Investment income	429	18,044		125	5,304
Miscellaneous	9,930		57,624	28,355	
Total revenues	<u>2,032,648</u>	<u>1,372,433</u>	<u>2,585,701</u>	<u>12,942,071</u>	<u>9,053,595</u>
EXPENDITURES					
Current					
General government				357,165	
Judicial					
Public safety				2,984,165	8,904,720
Public works				3,496,771	
Culture and recreation	1,625,532		2,552,141	635,404	
Community support		751,847		28,189	
Total current	<u>1,625,532</u>	<u>751,847</u>	<u>2,552,141</u>	<u>7,501,694</u>	<u>8,904,720</u>
Capital outlay					
Public safety					
Public works				26,962	
Community support		2,070,856			
Total capital outlay		<u>2,070,856</u>		<u>26,962</u>	
Debt service					
Principal payments			335,000		
Interest and fiscal charges			137,751		
Total debt service			<u>472,751</u>		
Total expenditures	<u>1,625,532</u>	<u>2,822,703</u>	<u>3,024,892</u>	<u>7,528,656</u>	<u>8,904,720</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>407,116</u>	<u>(1,450,270)</u>	<u>(439,191)</u>	<u>5,413,415</u>	<u>148,875</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital asset disposal				17,186	2,347
Transfers in			49,640		590,402
Transfers out		(300,000)	(562,264)	(4,251,795)	(260,000)
Total other financing sources (uses)		<u>(300,000)</u>	<u>(512,624)</u>	<u>(4,234,609)</u>	<u>332,749</u>
CHANGE IN FUND BALANCE	<u>407,116</u>	<u>(1,750,270)</u>	<u>(951,815)</u>	<u>1,178,806</u>	<u>481,624</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	903,425	12,203,891	1,678,931	9,662,026	5,165,868
Adjustment		8,198	15,906	51,523	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	<u>903,425</u>	<u>12,212,089</u>	<u>1,694,837</u>	<u>9,713,549</u>	<u>5,165,868</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,310,541</u>	<u>\$ 10,461,819</u>	<u>\$ 743,022</u>	<u>\$ 10,892,355</u>	<u>\$ 5,647,492</u>

(Continued)

CITY OF NORTH LAS VEGAS
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2013

	Park Construction Tax	Public Safety Support	Municipal Court Support	Community Development	Total Special Revenue
REVENUES					
Property taxes	\$	\$ 194,196	\$	\$	\$ 12,321,442
Residential construction taxes	332,595				332,595
Room taxes					383,888
Charges for services		31,464	382,308		2,222,593
Intergovernmental		3,260,651		3,074,252	19,690,331
Fines and forfeitures		659,708			732,601
Contributions		21,837			62,865
Rents and royalties					77,333
Investment income	2,888	(36)			26,754
Miscellaneous		216,138	616,341	247,927	1,176,315
Total revenues	335,483	4,383,958	998,649	3,322,179	37,026,717
EXPENDITURES					
Current					
General government					357,165
Judicial			702,433		702,433
Public safety		3,948,229			15,837,114
Public works					3,496,771
Culture and recreation					4,813,077
Community support				2,592,691	3,372,727
Total current		3,948,229	702,433	2,592,691	28,579,287
Capital outlay					
Public safety		419,868			419,868
Public works					26,962
Community support				5,483	2,076,339
Total capital outlay		419,868		5,483	2,523,169
Debt service					
Principal payments					335,000
Interest and fiscal charges					137,751
Total debt service					472,751
Total expenditures		4,368,097	702,433	2,598,174	31,575,207
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	335,483	15,861	296,216	724,005	5,451,510
OTHER FINANCING SOURCES (USES)					
Proceeds from capital asset disposal		9,500		13,576	42,609
Transfers in		579,490			1,219,532
Transfers out	(424,000)	(22,119)	(300,000)	(508,398)	(6,628,576)
Total other financing sources (uses)	(424,000)	566,871	(300,000)	(494,822)	(5,366,435)
CHANGE IN FUND BALANCE	(88,517)	582,732	(3,784)	229,183	85,075
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	2,097,659	2,522,123	2,085,770	2,565,788	38,885,481
Adjustment		2,206		2,385,730	2,463,563
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	2,097,659	2,524,329	2,085,770	4,951,518	41,349,044
FUND BALANCE, END OF YEAR	\$ 2,009,142	\$ 3,107,061	\$ 2,081,986	\$ 5,180,701	\$ 41,434,119

CITY OF NORTH LAS VEGAS

PARKS AND RECREATION SUPPORT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Charges for services	\$ 1,661,300	\$ 1,661,300	\$ 1,808,821	\$ 147,521
Intergovernmental	41,250	70,050	172,215	102,165
Fines and forfeitures			225	225
Contributions	116,200	116,200	41,028	(75,172)
Investment income	1,525	1,525	429	(1,096)
Miscellaneous			9,930	9,930
Total revenues	1,820,275	1,849,075	2,032,648	183,573
EXPENDITURES				
Culture and recreation				
Administration				
Salaries and wages			3,692	(3,692)
Employee benefits			1,141	(1,141)
Services and supplies			41,316	(41,316)
Total administration			46,149	(46,149)
Participant recreation				
Salaries and wages	1,184,064	1,246,114	976,195	269,919
Employee benefits	222,943	230,783	171,835	58,948
Services and supplies	515,900	622,210	384,726	237,484
Total participant recreation	1,922,907	2,099,107	1,532,756	566,351
Parks and grounds				
Salaries and wages			9,674	(9,674)
Employee benefits			847	(847)
Total parks and grounds			10,521	(10,521)
Other				
Salaries and wages			28,454	(28,454)
Employee benefits			7,413	(7,413)
Services and supplies			239	(239)
Total other			36,106	(36,106)
Total culture and recreation	1,922,907	2,099,107	1,625,532	473,575
Total expenditures	1,922,907	2,099,107	1,625,532	473,575
OTHER FINANCING SOURCES				
Transfers in		122,540		(122,540)
CHANGE IN FUND BALANCE	(102,632)	(127,492)	407,116	534,608
FUND BALANCE, BEGINNING OF YEAR	497,995	903,425	903,425	
FUND BALANCE, END OF YEAR	\$ 395,363	\$ 775,933	\$ 1,310,541	\$ 534,608

CITY OF NORTH LAS VEGAS

REDEVELOPMENT AGENCY SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 1,185,950	\$ 1,185,950	\$ 1,276,443	\$ 90,493
Intergovernmental	120,000	120,000		(120,000)
Fines and forfeitures			613	613
Rents and royalties	63,015	63,015	77,333	14,318
Investment income			18,044	18,044
Total revenues	<u>1,368,965</u>	<u>1,368,965</u>	<u>1,372,433</u>	<u>3,468</u>
EXPENDITURES				
Community support				
Economic development				
Salaries and wages	431,809	431,809	380,530	51,279
Employee benefits	171,743	171,743	160,376	11,367
Services and supplies	4,678,733	2,678,733	179,543	2,499,190
Capital outlay	240,000	2,240,000	2,070,856	169,144
Total economic development	<u>5,522,285</u>	<u>5,522,285</u>	<u>2,791,305</u>	<u>2,730,980</u>
Other				
Salaries and wages	17,822	17,822	21,281	(3,459)
Employee benefits	6,612	6,612	9,563	(2,951)
Services and supplies	469	469	554	(85)
Total other	<u>24,903</u>	<u>24,903</u>	<u>31,398</u>	<u>(6,495)</u>
Total community support	<u>5,547,188</u>	<u>5,547,188</u>	<u>2,822,703</u>	<u>2,724,485</u>
Total expenditures	<u>5,547,188</u>	<u>5,547,188</u>	<u>2,822,703</u>	<u>2,724,485</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(4,178,223)</u>	<u>(4,178,223)</u>	<u>(1,450,270)</u>	<u>2,727,953</u>
OTHER FINANCING USES				
Transfers out	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	
CHANGE IN FUND BALANCE	<u>(4,478,223)</u>	<u>(4,478,223)</u>	<u>(1,750,270)</u>	<u>2,727,953</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			12,203,891	
Adjustment			8,198	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	<u>11,389,919</u>	<u>12,203,891</u>	<u>12,212,089</u>	<u>8,198</u>
FUND BALANCE, END OF YEAR	<u>\$ 6,911,696</u>	<u>\$ 7,725,668</u>	<u>\$ 10,461,819</u>	<u>\$ 2,736,151</u>

CITY OF NORTH LAS VEGAS

LIBRARY DISTRICT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 2,433,805	\$ 2,433,805	\$ 2,451,422	\$ 17,617
Intergovernmental			4,600	4,600
Fines and forfeitures	64,050	64,050	72,055	8,005
Contributions	20,000	20,000		(20,000)
Miscellaneous	40,440	40,440	57,624	17,184
Total revenues	<u>2,558,295</u>	<u>2,558,295</u>	<u>2,585,701</u>	<u>27,406</u>
EXPENDITURES				
Culture and recreation				
Library district operations				
Salaries and wages	1,280,766	1,457,516	1,418,593	38,923
Employee benefits	500,546	599,118	593,503	5,615
Services and supplies	638,960	673,562	490,405	183,157
Total library district operations	<u>2,420,272</u>	<u>2,730,196</u>	<u>2,502,501</u>	<u>227,695</u>
Other				
Services and supplies			49,640	(49,640)
Total culture and recreation	<u>2,420,272</u>	<u>2,730,196</u>	<u>2,552,141</u>	<u>178,055</u>
Debt service				
Principal payments	335,000	335,000	335,000	
Interest and fiscal charges	137,760	137,760	137,751	9
Total debt service	<u>472,760</u>	<u>472,760</u>	<u>472,751</u>	<u>9</u>
Total expenditures	<u>2,893,032</u>	<u>3,202,956</u>	<u>3,024,892</u>	<u>178,064</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(334,737)</u>	<u>(644,661)</u>	<u>(439,191)</u>	<u>205,470</u>
OTHER FINANCING SOURCES (USES)				
Transfers in			49,640	49,640
Transfers out	(562,264)	(562,264)	(562,264)	
Total other financing sources (uses)	<u>(562,264)</u>	<u>(562,264)</u>	<u>(512,624)</u>	<u>49,640</u>
CHANGE IN FUND BALANCE	<u>(897,001)</u>	<u>(1,206,925)</u>	<u>(951,815)</u>	<u>255,110</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			1,678,931	
Adjustment			15,906	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	<u>1,359,523</u>	<u>1,678,931</u>	<u>1,694,837</u>	<u>15,906</u>
FUND BALANCE, END OF YEAR	<u>\$ 462,522</u>	<u>\$ 472,006</u>	<u>\$ 743,022</u>	<u>\$ 271,016</u>

CITY OF NORTH LAS VEGAS

SPECIAL PURPOSE REVENUE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 8,560,143	\$ 8,560,143	\$ 8,399,381	\$ (160,762)
Room taxes			383,888	383,888
Intergovernmental	4,581,250	4,690,035	4,130,322	(559,713)
Investment income			125	125
Miscellaneous	300,840	300,840	28,355	(272,485)
Total revenues	13,442,233	13,551,018	12,942,071	(608,947)
EXPENDITURES				
General government				
City attorney				
Salaries and wages			78	(78)
Employee benefits			55	(55)
Services and supplies			2	(2)
Total city attorney			135	(135)
Other				
Salaries and wages	56,500	61,783	16,218	45,565
Employee benefits	3,500	4,896	6,537	(1,641)
Services and supplies	238,000	340,106	334,275	5,831
Total other	298,000	406,785	357,030	49,755
Total general government	298,000	406,785	357,165	49,620
Public safety				
Protective services				
Salaries and wages	1,269,022	1,269,022	1,297,301	(28,279)
Employee benefits	496,930	496,930	545,137	(48,207)
Services and supplies	1,685,195	1,685,195	1,141,727	543,468
Total public safety	3,451,147	3,451,147	2,984,165	466,982
Public works				
Administration				
Salaries and wages			9,629	(9,629)
Employee benefits			5,736	(5,736)
Services and supplies			255	(255)
Total administration			15,620	(15,620)
Streets				
Salaries and wages	1,854,187	1,854,187	1,489,563	364,624
Employee benefits	765,163	765,163	618,473	146,690
Services and supplies	2,036,996	2,036,996	1,336,248	700,748
Capital outlay	288,400		26,962	(26,962)
Total streets	4,944,746	4,656,346	3,471,246	1,185,100
Engineering				
Salaries and wages			2,150	(2,150)
Employee benefits			1,290	(1,290)
Services and supplies			57	(57)
Total engineering			3,497	(3,497)

(Continued)

CITY OF NORTH LAS VEGAS

SPECIAL PURPOSE REVENUE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
Survey				
Salaries and wages			23,106	(23,106)
Employee benefits			9,660	(9,660)
Services and supplies			604	(604)
Total survey			33,370	(33,370)
Total public works	4,944,746	4,656,346	3,523,733	1,132,613
Culture and recreation				
Administration				
Services and supplies			34,465	(34,465)
Parks and grounds				
Services and supplies	689,216	689,216	600,939	88,277
Total culture and recreation	689,216	689,216	635,404	53,812
Community support				
Housing and neighborhood services				
Salaries and wages			26	(26)
Employee benefits			7	(7)
Services and supplies			1	(1)
Total housing and neighborhood services			34	(34)
Other				
Services and supplies	300,000	300,000	28,155	271,845
Total community support	300,000	300,000	28,189	271,811
Total expenditures	9,683,109	9,503,494	7,528,656	1,974,838
EXCESS OF REVENUES OVER EXPENDITURES	3,759,124	4,047,524	5,413,415	1,365,891
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal			17,186	17,186
Transfers in	48,400			
Transfers out	(3,816,870)	(4,251,795)	(4,251,795)	
Total other financing sources (uses)	(3,768,470)	(4,251,795)	(4,234,609)	17,186
CHANGE IN FUND BALANCE	(9,346)	(204,271)	1,178,806	1,383,077
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			9,662,026	
Adjustment			51,523	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	6,817,536	9,662,026	9,713,549	51,523
FUND BALANCE, END OF YEAR	\$ 6,808,190	\$ 9,457,755	\$ 10,892,355	\$ 1,434,600

CITY OF NORTH LAS VEGAS

MORE COPS SALES TAX SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Intergovernmental	\$ 8,433,530	\$ 8,433,530	\$ 9,048,291	\$ 614,761
Investment income	<u>17,220</u>	<u>17,220</u>	<u>5,304</u>	<u>(11,916)</u>
Total revenues	<u>8,450,750</u>	<u>8,450,750</u>	<u>9,053,595</u>	<u>602,845</u>
EXPENDITURES				
Public safety				
Police				
Salaries and wages	5,139,742	5,139,742	5,103,708	36,034
Employee benefits	3,250,586	3,250,586	3,361,608	(111,022)
Services and supplies	520,335	520,335	439,404	80,931
Capital outlay	<u>260,000</u>			
Total expenditures	<u>9,170,663</u>	<u>8,910,663</u>	<u>8,904,720</u>	<u>5,943</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(719,913)</u>	<u>(459,913)</u>	<u>148,875</u>	<u>608,788</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal			2,347	2,347
Transfers in	590,402	590,402	590,402	
Transfers out		<u>(260,000)</u>	<u>(260,000)</u>	
Total other financing sources (uses)	<u>590,402</u>	<u>330,402</u>	<u>332,749</u>	<u>2,347</u>
CHANGE IN FUND BALANCE	(129,511)	(129,511)	481,624	611,135
FUND BALANCE, BEGINNING OF YEAR	<u>4,664,539</u>	<u>5,165,868</u>	<u>5,165,868</u>	
FUND BALANCE, END OF YEAR	<u>\$ 4,535,028</u>	<u>\$ 5,036,357</u>	<u>\$ 5,647,492</u>	<u>\$ 611,135</u>

CITY OF NORTH LAS VEGAS

PARK CONSTRUCTION TAX SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Residential construction taxes	\$ 200,000	\$ 200,000	\$ 332,595	\$ 132,595
Investment income	<u>9,810</u>	<u>9,810</u>	<u>2,888</u>	<u>(6,922)</u>
Total revenues	<u>209,810</u>	<u>209,810</u>	<u>335,483</u>	<u>125,673</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>209,810</u>	<u>209,810</u>	<u>335,483</u>	<u>125,673</u>
OTHER FINANCING USES				
Transfers out	<u>(424,000)</u>	<u>(424,000)</u>	<u>(424,000)</u>	
CHANGE IN FUND BALANCE	(214,190)	(214,190)	(88,517)	125,673
FUND BALANCE, BEGINNING OF YEAR	<u>1,927,369</u>	<u>2,097,659</u>	<u>2,097,659</u>	
FUND BALANCE, END OF YEAR	<u>\$ 1,713,179</u>	<u>\$ 1,883,469</u>	<u>\$ 2,009,142</u>	<u>\$ 125,673</u>

CITY OF NORTH LAS VEGAS

PUBLIC SAFETY SUPPORT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	\$ 193,700	\$ 193,700	\$ 194,196	\$ 496
Charges for services			31,464	31,464
Intergovernmental	3,890,981	7,203,027	3,260,651	(3,942,376)
Fines and forfeitures		319,350	659,708	340,358
Contributions	45,797	18,587	21,837	3,250
Investment income			(36)	(36)
Miscellaneous	207,000	101,164	216,138	114,974
Total revenues	4,337,478	7,835,828	4,383,958	(3,451,870)
EXPENDITURES				
Public safety				
Police				
Salaries and wages	2,278,984	4,097,504	1,595,178	2,502,326
Employee benefits	1,053,493	2,208,086	822,500	1,385,586
Services and supplies	888,908	1,678,826	1,395,756	283,070
Capital outlay	186,480	434,567	419,868	14,699
Total police	4,407,865	8,418,983	4,233,302	4,185,681
Corrections				
Salaries and wages	15,000			
Employee benefits	900			
Services and supplies		79,864	6,130	73,734
Total corrections	15,900	79,864	6,130	73,734
Protective services				
Salaries and wages			41,416	(41,416)
Employee benefits			17,712	(17,712)
Services and supplies	100,000	100,000	69,537	30,463
Total protective services	100,000	100,000	128,665	(28,665)
Total expenditures	4,523,765	8,598,847	4,368,097	4,230,750
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(186,287)	(763,019)	15,861	778,880
OTHER FINANCING SOURCES				
Proceeds from capital asset disposal		9,500	9,500	
Transfers in	426,000	579,490	579,490	
Transfers out			(22,119)	(22,119)
Total other financing sources	426,000	588,990	566,871	(22,119)
CHANGE IN FUND BALANCE	239,713	(174,029)	582,732	756,761
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			2,522,123	
Adjustment			2,206	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	9,662,026	2,522,123	2,524,329	2,206
FUND BALANCE, END OF YEAR	\$ 1,877,367	\$ 2,348,094	\$ 3,107,061	\$ 758,967

CITY OF NORTH LAS VEGAS

MUNICIPAL COURT SUPPORT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Charges for services	\$ 350,000	\$ 350,000	\$ 382,308	\$ 32,308
Miscellaneous	<u>675,000</u>	<u>675,000</u>	<u>616,341</u>	<u>(58,659)</u>
Total revenues	<u>1,025,000</u>	<u>1,025,000</u>	<u>998,649</u>	<u>(26,351)</u>
EXPENDITURES				
Judicial				
Municipal court				
Salaries and wages	201,728	369,891	301,399	68,492
Employee benefits	84,732	162,042	136,996	25,046
Services and supplies	<u>951,663</u>	<u>955,868</u>	<u>264,038</u>	<u>691,830</u>
Total expenditures	<u>1,238,123</u>	<u>1,487,801</u>	<u>702,433</u>	<u>785,368</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(213,123)</u>	<u>(462,801)</u>	<u>296,216</u>	<u>759,017</u>
OTHER FINANCING USES				
Transfers out	<u>(320,209)</u>	<u>(300,000)</u>	<u>(300,000)</u>	
CHANGE IN FUND BALANCE	(533,332)	(762,801)	(3,784)	759,017
FUND BALANCE, BEGINNING OF YEAR	<u>1,587,673</u>	<u>2,085,770</u>	<u>2,085,770</u>	
FUND BALANCE, END OF YEAR	<u>\$ 1,054,341</u>	<u>\$ 1,322,969</u>	<u>\$ 2,081,986</u>	<u>\$ 759,017</u>

CITY OF NORTH LAS VEGAS

COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Intergovernmental	\$ 16,173,880	\$ 16,173,880	\$ 3,074,252	\$ (13,099,628)
Miscellaneous	<u>266,000</u>	<u>266,000</u>	<u>247,927</u>	<u>(18,073)</u>
Total revenues	<u>16,439,880</u>	<u>16,439,880</u>	<u>3,322,179</u>	<u>(13,117,701)</u>
EXPENDITURES				
Community support				
Housing and neighborhood services				
Salaries and wages	707,898	772,049	640,834	131,215
Employee benefits	299,753	327,858	266,362	61,496
Services and supplies	8,215,199	8,216,803	1,682,127	6,534,676
Capital outlay	<u>712,600</u>	<u>712,600</u>	<u>712,600</u>	<u>712,600</u>
Total housing and neighborhood services	<u>9,935,450</u>	<u>10,029,310</u>	<u>2,589,323</u>	<u>7,439,987</u>
Other				
Employee benefits			3,368	(3,368)
Capital outlay			<u>5,483</u>	<u>(5,483)</u>
Total other			<u>8,851</u>	<u>(8,851)</u>
Total expenditures	<u>9,935,450</u>	<u>10,029,310</u>	<u>2,598,174</u>	<u>7,431,136</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>6,504,430</u>	<u>6,410,570</u>	<u>724,005</u>	<u>(5,686,565)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital asset disposal			13,576	13,576
Transfers out	<u>(2,078,868)</u>	<u>(2,251,048)</u>	<u>(508,398)</u>	<u>1,742,650</u>
Total other financing sources (uses)	<u>(2,078,868)</u>	<u>(2,251,048)</u>	<u>(494,822)</u>	<u>1,756,226</u>
CHANGE IN FUND BALANCE	<u>4,425,562</u>	<u>4,159,522</u>	<u>229,183</u>	<u>(3,930,339)</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			2,565,788	
Adjustment			<u>2,385,730</u>	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	<u>1,813,070</u>	<u>4,951,519</u>	<u>4,951,518</u>	<u>(1)</u>
FUND BALANCE, END OF YEAR	<u>\$ 6,238,632</u>	<u>\$ 9,111,041</u>	<u>\$ 5,180,701</u>	<u>\$ (3,930,340)</u>

DEBT SERVICE FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR DEBT SERVICE FUND

FOR THE YEAR ENDED JUNE 30, 2013

Debt service funds are used to account for the accumulation of financial resources that are restricted, committed or assigned to the repayment of debt principal and interest.

Debt Service

Accounts for the accumulation of resources for, and the payment of, general obligation medium- and long-term debt principal and interest.

Additionally, this fund is used to account for the collection and accumulation of resources for, and the payment of, principal and interest payments pertaining to those special assessments levied against and secured by a lien upon property within certain assessment districts, for which the City is financially obligated in the event there are deficiencies.

CITY OF NORTH LAS VEGAS

DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Property taxes	\$ 870,001	\$ 870,001	\$ 970,276	\$ 100,275
Special assessments	2,119,790	2,390,490	2,202,185	(188,305)
Fines and forfeitures		550	3,040	2,490
Investment income	9,495	9,495	2,359	(7,136)
Total revenues	<u>2,999,286</u>	<u>3,270,536</u>	<u>3,177,860</u>	<u>(92,676)</u>
EXPENDITURES				
Debt service				
Principal payments	5,323,600	5,593,600	5,593,600	
Interest and fiscal charges	3,124,750	3,126,500	3,108,918	17,582
Total expenditures	<u>8,448,350</u>	<u>8,720,100</u>	<u>8,702,518</u>	<u>17,582</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(5,449,064)</u>	<u>(5,449,564)</u>	<u>(5,524,658)</u>	<u>(75,094)</u>
OTHER FINANCING SOURCES				
Transfers in	5,449,850	5,449,850	5,449,850	
CHANGE IN FUND BALANCE	<u>786</u>	<u>286</u>	<u>(74,808)</u>	<u>(75,094)</u>
FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			3,353,006	
Adjustment			6,672	
FUND BALANCE, BEGINNING OF YEAR, AS ADJUSTED	<u>4,043,952</u>	<u>3,353,006</u>	<u>3,359,678</u>	<u>6,672</u>
FUND BALANCE, END OF YEAR	<u>\$ 4,044,738</u>	<u>\$ 3,353,292</u>	<u>\$ 3,284,870</u>	<u>\$ (68,422)</u>

CAPITAL PROJECTS FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Capital projects funds are used to account for financial resources that are restricted, committed or assigned to the improvement, acquisition or construction of capital assets.

General Government Improvements

Accounts for various general government capital improvement projects.

Capital Projects Street Improvements

Accounts for the design, acquisition, construction and improvements of and to various streets and roadways within the City limits.

Municipal Buildings Facilities

Accounts for the costs of acquisition, construction, equipping and furnishing of various new facilities financed through the issuance of general obligation bonds.

Civic Center Facilities

Accounts for the costs of acquisition, construction, equipping and furnishing of a new civic center facility financed through the sale of general obligation bonds.

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET JUNE 30, 2013

	General Government Improvements	Capital Projects Street Improvements	Municipal Buildings Facilities	Civic Center Facilities	Total Capital Projects
ASSETS					
Cash, cash equivalents and investments	\$ 184,447	\$ 3,108,990	\$ 7,575,842	\$ 8,611,164	\$ 19,480,443
Accounts receivable, net		229,498			229,498
Grants receivable		1,474,028			1,474,028
Total assets	\$ 184,447	\$ 4,812,516	\$ 7,575,842	\$ 8,611,164	\$ 21,183,969
LIABILITIES					
Accounts payable and other accrued liabilities	\$	\$ 1,019,155	\$ 64,308	\$ 133,461	\$ 1,216,924
Accrued salaries and benefits		35,440	382	2,286	38,108
Due to other governments		40,080			40,080
Unearned revenue		40,399			40,399
Total liabilities		1,135,074	64,690	135,747	1,335,511
Total liabilities and deferred inflows of resources		1,135,074	64,690	135,747	1,335,511
FUND BALANCES					
Nonspendable					
Restricted for					
Buildings and facilities projects				7,791,018	7,791,018
Street improvements projects		3,677,442			3,677,442
Other capital projects	49,438		3,942,679		3,992,117
Police, fire and other public safety programs and projects	135,000		3,568,473		3,703,473
Committed to					
Buildings and facilities projects				684,399	684,399
Other capital projects	9				9
Total fund balances	184,447	3,677,442	7,511,152	8,475,417	19,848,458
Total liabilities, deferred inflows of resources and fund balances	\$ 184,447	\$ 4,812,516	\$ 7,575,842	\$ 8,611,164	\$ 21,183,969

CITY OF NORTH LAS VEGAS

NON-MAJOR CAPITAL PROJECTS FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2013

	General Government Improvements	Capital Projects Street Improvements	Municipal Buildings Facilities	Civic Center Facilities	Total Capital Projects
REVENUES					
Intergovernmental	\$	\$ 14,043,110	\$	\$	\$ 14,043,110
Investment income			15,046	11,406	26,452
Total revenues		<u>14,043,110</u>	<u>15,046</u>	<u>11,406</u>	<u>14,069,562</u>
EXPENDITURES					
Current					
General government				63,217	63,217
Public safety			795,313		795,313
Public works		2,584,499			2,584,499
Total current		<u>2,584,499</u>	<u>795,313</u>	<u>63,217</u>	<u>3,443,029</u>
Capital outlay					
General government	121,500			1,722,132	1,843,632
Public safety			1,175,253		1,175,253
Public works		13,037,616			13,037,616
Total capital outlay	<u>121,500</u>	<u>13,037,616</u>	<u>1,175,253</u>	<u>1,722,132</u>	<u>16,056,501</u>
Total expenditures	<u>121,500</u>	<u>15,622,115</u>	<u>1,970,566</u>	<u>1,785,349</u>	<u>19,499,530</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(121,500)</u>	<u>(1,579,005)</u>	<u>(1,955,520)</u>	<u>(1,773,943)</u>	<u>(5,429,968)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		1,901,258	3,200,000	155,875	5,257,133
Transfers out			(3,200,000)		(3,200,000)
Total other financing sources (uses)		<u>1,901,258</u>	<u></u>	<u>155,875</u>	<u>2,057,133</u>
CHANGE IN FUND BALANCE	(121,500)	322,253	(1,955,520)	(1,618,068)	(3,372,835)
FUND BALANCE, BEGINNING OF YEAR	<u>305,947</u>	<u>3,355,189</u>	<u>9,466,672</u>	<u>10,093,485</u>	<u>23,221,293</u>
FUND BALANCE, END OF YEAR	<u>\$ 184,447</u>	<u>\$ 3,677,442</u>	<u>\$ 7,511,152</u>	<u>\$ 8,475,417</u>	<u>\$ 19,848,458</u>

CITY OF NORTH LAS VEGAS

GENERAL GOVERNMENT IMPROVEMENTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES				
General government				
Other				
Capital outlay	\$ _____	\$ 121,500	\$ 121,500	\$ _____
CHANGE IN FUND BALANCE		(121,500)	(121,500)	
FUND BALANCE, BEGINNING OF YEAR	<u>184,447</u>	<u>305,947</u>	<u>305,947</u>	
FUND BALANCE, END OF YEAR	<u>\$ 184,447</u>	<u>\$ 184,447</u>	<u>\$ 184,447</u>	<u>\$ _____</u>

CITY OF NORTH LAS VEGAS

CAPITAL PROJECTS STREET IMPROVEMENTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Intergovernmental	\$ 27,408,800	\$ 27,408,800	\$ 14,043,110	\$ (13,365,690)
Miscellaneous	<u>500,000</u>	<u>500,000</u>		<u>(500,000)</u>
Total revenues	<u>27,908,800</u>	<u>27,908,800</u>	<u>14,043,110</u>	<u>(13,865,690)</u>
EXPENDITURES				
Public works				
Administration				
Salaries and wages			18,766	(18,766)
Employee benefits			11,090	(11,090)
Services and supplies			<u>488</u>	<u>(488)</u>
Total administration			<u>30,344</u>	<u>(30,344)</u>
Flood control				
Salaries and wages			1,341	(1,341)
Employee benefits			857	(857)
Services and supplies			36	(36)
Capital outlay			<u>1,612,862</u>	<u>(1,612,862)</u>
Total flood control			<u>1,615,096</u>	<u>(1,615,096)</u>
Streets				
Salaries and wages	1,237,700	1,237,700		1,237,700
Employee benefits	538,500	538,500		538,500
Services and supplies	1,547,700	2,547,700	1,437,417	1,110,283
Capital outlay	<u>28,022,900</u>	<u>27,022,900</u>	<u>11,290,993</u>	<u>15,731,907</u>
Total streets	<u>31,346,800</u>	<u>31,346,800</u>	<u>12,728,410</u>	<u>18,618,390</u>
Engineering				
Salaries and wages			251,108	(251,108)
Employee benefits			151,345	(151,345)
Services and supplies			<u>6,503</u>	<u>(6,503)</u>
Total engineering			<u>408,956</u>	<u>(408,956)</u>
Real property				
Salaries and wages			109,654	(109,654)
Employee benefits			65,257	(65,257)
Services and supplies			<u>2,869</u>	<u>(2,869)</u>
Total real property			<u>177,780</u>	<u>(177,780)</u>
Construction				
Salaries and wages			168,425	(168,425)
Employee benefits			90,790	(90,790)
Services and supplies			<u>4,125</u>	<u>(4,125)</u>
Total construction			<u>263,340</u>	<u>(263,340)</u>
Survey				
Salaries and wages			102,287	(102,287)
Employee benefits			58,764	(58,764)
Services and supplies			<u>2,681</u>	<u>(2,681)</u>
Total survey			<u>163,732</u>	<u>(163,732)</u>

(Continued)

CITY OF NORTH LAS VEGAS

CAPITAL PROJECTS STREET IMPROVEMENTS CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Other				
Salaries and wages			68,991	(68,991)
Employee benefits			30,594	(30,594)
Services and supplies			1,111	(1,111)
Capital outlay			133,761	(133,761)
Total other			<u>234,457</u>	<u>(234,457)</u>
Total public works	<u>31,346,800</u>	<u>31,346,800</u>	<u>15,622,115</u>	<u>15,724,685</u>
Total expenditures	<u>31,346,800</u>	<u>31,346,800</u>	<u>15,622,115</u>	<u>15,724,685</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(3,438,000)</u>	<u>(3,438,000)</u>	<u>(1,579,005)</u>	<u>1,858,995</u>
OTHER FINANCING SOURCES				
Transfers in	<u>2,751,712</u>	<u>2,751,712</u>	<u>1,901,258</u>	<u>(850,454)</u>
CHANGE IN FUND BALANCE	<u>(686,288)</u>	<u>(686,288)</u>	<u>322,253</u>	<u>1,008,541</u>
FUND BALANCE, BEGINNING OF YEAR	<u>9,916,570</u>	<u>3,355,189</u>	<u>3,355,189</u>	
FUND BALANCE, END OF YEAR	<u>\$ 9,230,282</u>	<u>\$ 2,668,901</u>	<u>\$ 3,677,442</u>	<u>\$ 1,008,541</u>

CITY OF NORTH LAS VEGAS

MUNICIPAL BUILDINGS FACILITIES CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Investment income	\$ 64,480	\$ 64,480	\$ 15,046	\$ (49,434)
EXPENDITURES				
Public safety				
Police				
Salaries and wages			311	(311)
Employee benefits			20	(20)
Total police			331	(331)
Other				
Salaries and wages	18,800	162,189	84,053	78,136
Employee benefits	8,200	103,793	5,872	97,921
Services and supplies	2,513,500	1,233,562	705,057	528,505
Capital outlay		1,040,956	1,175,253	(134,297)
Total other	2,540,500	2,540,500	1,970,235	570,265
Total expenditures	2,540,500	2,540,500	1,970,566	569,934
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,476,020)	(2,476,020)	(1,955,520)	520,500
OTHER FINANCING SOURCES (USES)				
Transfers in		3,200,000	3,200,000	
Transfers out		(3,200,000)	(3,200,000)	
Total other financing sources (uses)				
CHANGE IN FUND BALANCE	(2,476,020)	(2,476,020)	(1,955,520)	520,500
FUND BALANCE, BEGINNING OF YEAR	8,412,603	9,466,672	9,466,672	
FUND BALANCE, END OF YEAR	\$ 5,936,583	\$ 6,990,652	\$ 7,511,152	\$ 520,500

CITY OF NORTH LAS VEGAS

CIVIC CENTER FACILITIES CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Investment income	\$ _____	\$ _____	\$ 11,406	\$ 11,406
EXPENDITURES				
General government				
Finance				
Salaries and wages			1,789	(1,789)
Employee benefits			1,171	(1,171)
Services and supplies			24,227	(24,227)
Total finance			27,187	(27,187)
Other				
Salaries and wages			22,727	(22,727)
Employee benefits			12,296	(12,296)
Services and supplies		24,180	1,007	23,173
Capital outlay		4,325,820	1,722,132	2,603,688
Total other		4,350,000	1,758,162	2,591,838
Total general government		4,350,000	1,785,349	2,564,651
Total expenditures		4,350,000	1,785,349	2,564,651
DEFICIENCY OF REVENUES UNDER EXPENDITURES		(4,350,000)	(1,773,943)	2,576,057
OTHER FINANCING SOURCES				
Transfers in	536,750	155,875	155,875	
CHANGE IN FUND BALANCE	536,750	(4,194,125)	(1,618,068)	2,576,057
FUND BALANCE, BEGINNING OF YEAR	4,600,964	10,093,485	10,093,485	
FUND BALANCE, END OF YEAR	\$ 5,137,714	\$ 5,899,360	\$ 8,475,417	\$ 2,576,057

PROPRIETARY FUNDS

MAJOR ENTERPRISE FUNDS

CITY OF NORTH LAS VEGAS

MAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Wastewater Utility

Accounts for the collection from the residents of the City and the transmission of sewage through the system infrastructure for treatment and release into Lake Mead.

Water Utility

Accounts for the delivery of water services through the system infrastructure to the residents of the City and other service areas.

CITY OF NORTH LAS VEGAS

WASTEWATER UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Utility fees	\$ 35,766,280	\$ 35,766,280	\$ 36,178,261	\$ 411,981
Construction fees		5,000	252,362	247,362
Connection fees	865,000	860,000	1,271,790	411,790
Other charges for services	200,000	200,000		(200,000)
Fines and forfeitures	533,000	533,000	586,592	53,592
Miscellaneous	270,400	7,105,800	7,303,991	198,191
Total operating revenues	<u>37,634,680</u>	<u>44,470,080</u>	<u>45,592,996</u>	<u>1,122,916</u>
OPERATING EXPENSES				
Salaries and wages	4,243,530	4,565,824	3,949,179	616,645
Employee benefits	1,627,220	1,765,245	1,594,991	170,254
Services and supplies	16,027,668	15,614,924	6,915,119	8,699,805
Depreciation and amortization	4,575,000	4,575,000	10,911,593	(6,336,593)
Total operating expenses	<u>26,473,418</u>	<u>26,520,993</u>	<u>23,370,882</u>	<u>3,150,111</u>
Operating income	<u>11,161,262</u>	<u>17,949,087</u>	<u>22,222,114</u>	<u>4,273,027</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income			136,985	136,985
Interest and fiscal charges	(15,445,870)	(15,445,870)	(15,289,855)	156,015
Intergovernmental	5,657,750	5,657,750	6,504,708	846,958
Total nonoperating revenues (expenses)	<u>(9,788,120)</u>	<u>(9,788,120)</u>	<u>(8,648,162)</u>	<u>1,139,958</u>
Income before capital contributions and transfers	<u>1,373,142</u>	<u>8,160,967</u>	<u>13,573,952</u>	<u>5,412,985</u>
CAPITAL CONTRIBUTIONS				
Capital contributions			1,187,885	1,187,885
TRANSFERS				
Transfers out	<u>(13,875,909)</u>	<u>(13,797,000)</u>	<u>(13,797,000)</u>	
CHANGE IN NET POSITION	<u>\$ (12,502,767)</u>	<u>\$ (5,636,033)</u>	<u>964,837</u>	<u>\$ 6,600,870</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			173,249,699	
Adjustment			(7,237,243)	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED			<u>166,012,456</u>	
NET POSITION, END OF YEAR			<u>\$ 166,977,293</u>	

CITY OF NORTH LAS VEGAS

WATER UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Utility fees	\$ 45,377,660	\$ 45,377,660	\$ 47,108,554	\$ 1,730,894
Construction fees		35,000	240,769	205,769
Connection fees	40,000	5,000	722,234	717,234
Other charges for services	1,698,060	1,698,060	1,758,806	60,746
Fines and forfeitures	1,300,000	1,300,000	1,463,213	163,213
Miscellaneous	630,900	655,900	796,783	140,883
Total operating revenues	<u>49,046,620</u>	<u>49,071,620</u>	<u>52,090,359</u>	<u>3,018,739</u>
OPERATING EXPENSES				
Salaries and wages	6,907,015	7,354,719	6,496,510	858,209
Employee benefits	2,668,591	2,858,065	2,695,633	162,432
Services and supplies	24,238,046	24,009,237	17,698,171	6,311,066
Depreciation and amortization	5,400,000	5,400,000	5,502,340	(102,340)
Total operating expenses	<u>39,213,652</u>	<u>39,622,021</u>	<u>32,392,654</u>	<u>7,229,367</u>
Operating income	<u>9,832,968</u>	<u>9,449,599</u>	<u>19,697,705</u>	<u>10,248,106</u>
NONOPERATING REVENUES (EXPENSES)				
Interest and fiscal charges	<u>(871,090)</u>	<u>(871,090)</u>	<u>(757,784)</u>	<u>113,306</u>
Income before capital contributions and transfers	<u>8,961,878</u>	<u>8,578,509</u>	<u>18,939,921</u>	<u>10,361,412</u>
CAPITAL CONTRIBUTIONS				
Capital contributions			<u>1,280,774</u>	<u>1,280,774</u>
TRANSFERS				
Transfers in	769,656	769,656		(769,656)
Transfers out	<u>(17,827,907)</u>	<u>(17,703,000)</u>	<u>(17,703,000)</u>	
CHANGE IN NET POSITION	<u>\$ (8,096,373)</u>	<u>\$ (8,354,835)</u>	<u>2,517,695</u>	<u>\$ 10,872,530</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			133,394,020	
Adjustment			<u>692,531</u>	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED			<u>134,086,551</u>	
NET POSITION, END OF YEAR			<u>\$ 136,604,246</u>	

NON-MAJOR ENTERPRISE FUNDS

CITY OF NORTH LAS VEGAS

NON-MAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Enterprise funds are used to account for activities for which a user fee is charged for goods or services.

Municipal Golf Courses

Accounts for the operations of a nine-hole par-3 golf course and an 18-hole par-72 championship course.

CITY OF NORTH LAS VEGAS

MUNICIPAL GOLF COURSES ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
User fees	\$ 1,469,180	\$ 2,133,990	\$ 1,791,915	\$ (342,075)
Miscellaneous			106,955	106,955
Total operating revenues	<u>1,469,180</u>	<u>2,133,990</u>	<u>1,898,870</u>	<u>(235,120)</u>
OPERATING EXPENSES				
Salaries and wages	255,832	1,004,882	159,938	844,944
Employee benefits	75,304	218,704	38,509	180,195
Services and supplies	1,739,181	1,506,577	1,890,378	(383,801)
Depreciation and amortization	229,800	229,800	229,623	177
Total operating expenses	<u>2,300,117</u>	<u>2,959,963</u>	<u>2,318,448</u>	<u>641,515</u>
Operating loss	<u>(830,937)</u>	<u>(825,973)</u>	<u>(419,578)</u>	<u>406,395</u>
Loss before transfers	<u>(830,937)</u>	<u>(825,973)</u>	<u>(419,578)</u>	<u>406,395</u>
TRANSFERS				
Transfers in	<u>66,010</u>	<u>66,010</u>	<u>66,010</u>	
CHANGE IN NET POSITION	<u>\$ (764,927)</u>	<u>\$ (759,963)</u>	<u>(353,568)</u>	<u>\$ 406,395</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			7,133,467	
Adjustment			<u>27,660</u>	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED			<u>7,161,127</u>	
NET POSITION, END OF YEAR			<u>\$ 6,807,559</u>	

INTERNAL SERVICE FUNDS

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

Motor Equipment

Accounts for repairs, maintenance, fuel and services to vehicles of all departments of the City.

Self-insurance Reserve

Accounts for costs incurred in self-insuring liability claims, unemployment, employee and retiree health care (including medical, dental and vision), workers' compensation programs and post employment benefits other than pensions.

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET POSITION JUNE 30, 2013

	Motor Equipment	Self-insurance Reserve	Total Internal Service Funds
ASSETS			
Current assets			
Cash, cash equivalents and investments	\$ 1,104,485	\$ 16,121,300	\$ 17,225,785
Cash, cash equivalents and investments, designated for specific purposes	2,112,799		2,112,799
Accounts receivable, net		262,725	262,725
Prepaid items		171,996	171,996
Due from other funds		414,977	414,977
Inventories	235,750		235,750
Restricted assets			
Cash, cash equivalents and investments		1,910,874	1,910,874
Total current assets	<u>3,453,034</u>	<u>18,881,872</u>	<u>22,334,906</u>
Noncurrent assets			
Capital assets, net of accumulated depreciation and amortization			
Construction in progress	80,030		80,030
Buildings and building improvements	282,215		282,215
Improvements other than buildings	96,834		96,834
Machinery, equipment and software	680,973		680,973
Total noncurrent assets	<u>1,140,052</u>		<u>1,140,052</u>
Total assets	<u>4,593,086</u>	<u>18,881,872</u>	<u>23,474,958</u>
LIABILITIES			
Current liabilities			
Accounts payable and other accrued liabilities	336,644	7,811,007	8,147,651
Accrued salaries and benefits	56,487	238,740	295,227
Due to other funds	2,550	1,483	4,033
Due to other governments	266	125,454	125,720
Customer deposits		1,447	1,447
Compensated absences	43,931	35,200	79,131
Total current liabilities	<u>439,878</u>	<u>8,213,331</u>	<u>8,653,209</u>
Noncurrent liabilities			
Compensated absences	229,870	184,182	414,052
Postemployment benefits other than pensions		10,214,355	10,214,355
Total noncurrent liabilities	<u>229,870</u>	<u>10,398,537</u>	<u>10,628,407</u>
Total liabilities	<u>669,748</u>	<u>18,611,868</u>	<u>19,281,616</u>
NET POSITION			
Net investment in capital assets	1,140,052		1,140,052
Unrestricted	2,783,286	270,004	3,053,290
Total net position	<u>\$ 3,923,338</u>	<u>\$ 270,004</u>	<u>\$ 4,193,342</u>

CITY OF NORTH LAS VEGAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE YEAR ENDED JUNE 30, 2013

	Motor Equipment	Self-insurance Reserve	Total Internal Service Funds
OPERATING REVENUES			
Other charges for services	\$ 4,193,576	\$ 21,192,361	\$ 25,385,937
OPERATING EXPENSES			
Salaries and wages	830,093	6,732,387	7,562,480
Employee benefits	311,179	2,671,642	2,982,821
Services and supplies	2,984,176	15,620,046	18,604,222
Depreciation and amortization	499,577	499,577	499,577
Total operating expenses	<u>4,625,025</u>	<u>25,024,075</u>	<u>29,649,100</u>
Operating loss	<u>(431,449)</u>	<u>(3,831,714)</u>	<u>(4,263,163)</u>
NONOPERATING REVENUES			
Investment income		4,864	4,864
Gain on capital asset disposition	22,834		22,834
Total nonoperating revenues	<u>22,834</u>	<u>4,864</u>	<u>27,698</u>
Loss before transfers	<u>(408,615)</u>	<u>(3,826,850)</u>	<u>(4,235,465)</u>
TRANSFERS			
Transfers in	694,925	2,955,510	3,650,435
Transfers out	(590,402)		(590,402)
Total transfers	<u>104,523</u>	<u>2,955,510</u>	<u>3,060,033</u>
CHANGE IN NET POSITION	<u>(304,092)</u>	<u>(871,340)</u>	<u>(1,175,432)</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	4,071,110	828,024	4,899,134
Adjustment	156,320	313,320	469,640
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED	<u>4,227,430</u>	<u>1,141,344</u>	<u>5,368,774</u>
NET POSITION, END OF YEAR	<u>\$ 3,923,338</u>	<u>\$ 270,004</u>	<u>\$ 4,193,342</u>

CITY OF NORTH LAS VEGAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

	Motor Equipment	Self-insurance Reserve	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from interfund services	\$ 4,193,890	\$ 22,481,536	\$ 26,675,426
Cash payments for goods and services	(2,941,637)	(13,108,777)	(16,050,414)
Cash payments for employee services	(1,119,378)	(8,004,945)	(9,124,323)
Net cash provided by operating activities	<u>132,875</u>	<u>1,367,814</u>	<u>1,500,689</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	694,925	2,955,510	3,650,435
Transfers out	(590,402)		(590,402)
Net cash provided by noncapital financing activities	<u>104,523</u>	<u>2,955,510</u>	<u>3,060,033</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(308,074)		(308,074)
Proceeds received from disposal of capital assets	33,485		33,485
Net cash used in capital financing activities	<u>(274,589)</u>		<u>(274,589)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income received		4,864	4,864
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(37,191)	4,328,188	4,290,997
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>3,254,475</u>	<u>13,703,986</u>	<u>16,958,461</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 3,217,284</u>	<u>\$ 18,032,174</u>	<u>\$ 21,249,458</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating loss	\$ (431,449)	\$ (3,831,714)	\$ (4,263,163)
Adjustments to reconcile operating loss to net cash provided by operating activities			
Depreciation	499,577		499,577
Provision for uncollectible receivables		2,830	2,830
(Increase) decrease in operating assets			
Accounts receivable		(167,351)	(167,351)
Due from other funds		1,451,696	1,451,696
Inventories	(52,145)		(52,145)
Prepaid items	2,000	71,006	73,006
Increase (decrease) in operating liabilities			
Accounts payable	92,778	2,466,890	2,559,668
Accrued salaries and benefits	17,101	(51,362)	(34,261)
Due to other funds	314	422	736
Due to other governments	(94)	(26,627)	(26,721)
Customer deposits		1,578	1,578
Compensated absences	4,793	83,779	88,572
Postemployment benefits other than pensions		1,366,667	1,366,667
Total adjustments	<u>564,324</u>	<u>5,199,528</u>	<u>5,763,852</u>
Net cash provided by operating activities	<u>\$ 132,875</u>	<u>\$ 1,367,814</u>	<u>\$ 1,500,689</u>

CITY OF NORTH LAS VEGAS

MOTOR EQUIPMENT ENTERPRISE FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OPERATING REVENUES				
Other charges for services	\$ 4,952,899	\$ 5,035,747	\$ 4,193,576	\$ (842,171)
OPERATING EXPENSES				
Salaries and wages	769,178	769,178	830,093	(60,915)
Employee benefits	303,329	303,329	311,179	(7,850)
Services and supplies	2,470,996	2,959,198	2,984,176	(24,978)
Depreciation and amortization	1,125,500	1,125,500	499,577	625,923
Total operating expenses	<u>4,669,003</u>	<u>5,157,205</u>	<u>4,625,025</u>	<u>532,180</u>
Operating loss	<u>283,896</u>	<u>(121,458)</u>	<u>(431,449)</u>	<u>(309,991)</u>
NONOPERATING REVENUES				
Gain on capital asset disposition		5,353	22,834	17,481
Income (loss) before transfers	<u>283,896</u>	<u>(116,105)</u>	<u>(408,615)</u>	<u>(292,510)</u>
TRANSFERS				
Transfers in		694,925	694,925	
Transfers out	(1,435,402)	(590,402)	(590,402)	
Total transfers	<u>(1,435,402)</u>	<u>104,523</u>	<u>104,523</u>	
CHANGE IN NET POSITION	<u>\$ (1,151,506)</u>	<u>\$ (11,582)</u>	<u>(304,092)</u>	<u>\$ (292,510)</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			4,071,110	
Adjustment			156,320	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED			<u>4,227,430</u>	
NET POSITION, END OF YEAR			<u>\$ 3,923,338</u>	

CITY OF NORTH LAS VEGAS

SELF-INSURANCE RESERVE ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Other charges for services	\$ 13,270,415	\$ 13,270,415	\$ 21,192,361	\$ 7,921,946
OPERATING EXPENSES				
Salaries and wages	4,857,499	4,843,876	6,732,387	(1,888,511)
Employee benefits	4,094,158	3,987,658	2,671,642	1,316,016
Services and supplies	6,426,187	6,578,887	15,620,046	(9,041,159)
Total operating expenses	15,377,844	15,410,421	25,024,075	(9,613,654)
Operating loss	(2,107,429)	(2,140,006)	(3,831,714)	(1,691,708)
NONOPERATING REVENUES				
Investment income			4,864	4,864
Loss before transfers	(2,107,429)	(2,140,006)	(3,826,850)	(1,686,844)
TRANSFERS				
Transfers in	2,673,765	2,555,510	2,955,510	400,000
CHANGE IN NET POSITION	\$ 566,336	\$ 415,504	(871,340)	\$ (1,286,844)
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			828,024	
Adjustment			313,320	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED			1,141,344	
NET POSITION, END OF YEAR			\$ 270,004	

FIDUCIARY FUNDS

CITY OF NORTH LAS VEGAS

AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

Agency funds are used to account for assets held as an agent for individuals, private organizations, other governments or other funds.

Bail Deposits

Accounts for funds deposited or pledged for the release of a suspect from detention, with the understanding that the suspect will return for trial or forfeit the bail (and possibly be brought up on charges of the crime or failure to appear).

Non-forfeiture Holding

Accounts for those funds associated with the seizure of narcotics from a suspect to be held until such time as a trial is held and a determination is made with regard to the purpose of the funds.

Other Deposits

Accounts for funds deposited by developers in-lieu of a surety bond.

Business Cleanup Deposits

Accounts for those deposit requirements as a condition to the issuance of a special use permit in the event the business fails to adequately clean up the area after the special event.

Special Trust Reward

Accounts for funds from Clark County to be used as a reward to eligible tipsters who provide information that directly leads to the whereabouts of Everlyse Cabrera and the subsequent felony arrest and/or indictment.

Employee Insurance Deposits

Accounts for employee and employer contributions to group health and life insurance, which are held until they are disbursed to the City's insurance carriers.

Workers' Compensation Retention

Accounts for funds held by the State of Nevada as a retention requirement.

Contractor Retention Accounts

Accounts for money withheld from contract payments as retention requirements in construction contracts.

New Construction Privilege Tax

Accounts for funds collected from new construction by the City and remitted to Clark County, Nevada.

Convention Authority Tax

Accounts for gaming taxes and room tax receipts collected from North Las Vegas businesses by the City and transmitted to the Las Vegas Convention and Visitors Authority.

Garbage Company Collection

Accounts for billings and collections by the City for garbage pick-up services performed by a local disposal company.

Inmate Deposits

Accounts for funds held for inmates in the City Detention Center until they are released or transferred.

SIAD No. 54 (Civic Center Drive Development)

Accounts for the collection of property assessments pledged for the payment of principal and interest and for which no assets or revenues of the City have been pledged.

SIAD No. 60 (Aliante Development)

Accounts for the collection of property assessments pledged for the payment of principal and interest and for which no assets or revenues of the City have been pledged.

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES JUNE 30, 2013

	Bail Deposits	Non-forfeiture Holding	Other Deposits	Business Cleanup Deposits	Special Trust Reward	Employee Insurance Deposits	Contractor Retention Accounts
ASSETS							
Cash, cash equivalents and investments	\$ 209,513	\$ 427,407	\$ 2,532,813	\$ 11,749	\$ 15,000	\$ 284,677	\$ 3,615,120
Accounts receivable, net							
Interest receivable							
Special assessments receivable							
Total assets	<u>\$ 209,513</u>	<u>\$ 427,407</u>	<u>\$ 2,532,813</u>	<u>\$ 11,749</u>	<u>\$ 15,000</u>	<u>\$ 284,677</u>	<u>\$ 3,615,120</u>
LIABILITIES							
Due to other governments	\$	\$	\$	\$	\$	\$	\$ 3,615,058
Due to developers	209,513	427,407	2,532,813	11,749	15,000	284,677	62
Due to others							
Total liabilities	<u>\$ 209,513</u>	<u>\$ 427,407</u>	<u>\$ 2,532,813</u>	<u>\$ 11,749</u>	<u>\$ 15,000</u>	<u>\$ 284,677</u>	<u>\$ 3,615,120</u>

(Continued)

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) JUNE 30, 2013

	New Construction Privilege Tax	Convention Authority Tax	Garbage Company Collection	Inmate Deposits	SIAD No. 54 (Civic Center Drive Development)	SIAD No. 60 (Aliante Development)	Total Agency Funds
ASSETS							
Cash, cash equivalents and investments	\$ 53,950	\$ 133,516	\$ 1,519,146	\$ 5,015	\$ 584,957	\$ 4,341,000	\$ 13,733,863
Accounts receivable, net		23,595	2,728,710				2,752,305
Interest receivable					5,317	11,157	16,474
Special assessments receivable					39,668	70,889	110,557
Total assets	<u>\$ 53,950</u>	<u>\$ 157,111</u>	<u>\$ 4,247,856</u>	<u>\$ 5,015</u>	<u>\$ 629,942</u>	<u>\$ 4,423,046</u>	<u>\$ 16,613,199</u>
LIABILITIES							
Due to other governments	\$ 53,950	\$ 157,111	\$	\$	\$ 752	\$ 21,514	\$ 211,061
Due to developers							3,637,324
Due to others			4,247,856	5,015	629,190	4,401,532	12,764,814
Total liabilities	<u>\$ 53,950</u>	<u>\$ 157,111</u>	<u>\$ 4,247,856</u>	<u>\$ 5,015</u>	<u>\$ 629,942</u>	<u>\$ 4,423,046</u>	<u>\$ 16,613,199</u>

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
BAIL DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 208,383	\$ 429,057	\$ 427,927	\$ 209,513
LIABILITIES				
Due to others	\$ 208,383	\$ 429,057	\$ 427,927	\$ 209,513
NON-FORFEITURE HOLDING				
ASSETS				
Cash, cash equivalents and investments	\$ 506,831	\$ 206,176	\$ 285,600	\$ 427,407
LIABILITIES				
Due to others	\$ 506,831	\$ 298,256	\$ 377,680	\$ 427,407
OTHER DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 2,457,374	\$ 735,614	\$ 660,175	\$ 2,532,813
LIABILITIES				
Due to developers	\$ 308,399		\$ 308,399	
Due to others	2,148,975	735,613	351,775	2,532,813
Total liabilities	\$ 2,457,374	\$ 735,613	\$ 660,174	\$ 2,532,813
BUSINESS CLEANUP DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 10,699	\$ 3,300	\$ 2,250	\$ 11,749
Accounts receivable, net			50	
Total assets	\$ 10,699	\$ 3,300	\$ 2,300	\$ 11,749
LIABILITIES				
Due to others	\$ 10,699	\$ 3,300	\$ 2,300	\$ 11,749
SPECIAL TRUST REWARD				
ASSETS				
Cash, cash equivalents and investments	\$ 15,000			\$ 15,000
LIABILITIES				
Due to others	\$ 15,000			\$ 15,000
EMPLOYEE INSURANCE DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$ 192,112	\$ 11,505,211	\$ 11,412,646	\$ 284,677
LIABILITIES				
Due to others	\$ 192,112	\$ 11,505,211	\$ 11,412,646	\$ 284,677
WORKERS' COMPENSATION RETENTION				
ASSETS				
Cash, cash equivalents and investments	\$ 1,739,466		\$ 1,739,466	
LIABILITIES				
Due to others	\$ 1,739,466		\$ 1,739,466	

(Continued)

CITY OF NORTH LAS VEGAS

AGENCY FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
CONTRACTOR RETENTION ACCOUNTS				
ASSETS				
Cash, cash equivalents and investments	\$ 2,624,370	\$ 3,205,243	\$ 2,214,493	\$ 3,615,120
LIABILITIES				
Due to developers	\$ 2,624,308	\$ 3,205,243	\$ 2,214,493	\$ 3,615,058
Due to others	62			62
Total liabilities	<u>\$ 2,624,370</u>	<u>\$ 3,205,243</u>	<u>\$ 2,214,493</u>	<u>\$ 3,615,120</u>
NEW CONSTRUCTION PRIVILEGE TAX				
ASSETS				
Cash, cash equivalents and investments	\$ 51,200	\$ 736,168	\$ 733,418	\$ 53,950
LIABILITIES				
Due to other governments	\$ 51,200	\$ 736,168	\$ 733,418	\$ 53,950
CONVENTION AUTHORITY TAX				
ASSETS				
Cash, cash equivalents and investments	\$ 111,328	\$ 1,894,255	\$ 1,872,067	\$ 133,516
Accounts receivable, net	26,243	101,772	104,420	23,595
Total assets	<u>\$ 137,571</u>	<u>\$ 1,996,027</u>	<u>\$ 1,976,487</u>	<u>\$ 157,111</u>
LIABILITIES				
Due to other governments	\$ 137,571	\$ 1,996,027	\$ 1,976,487	\$ 157,111
GARBAGE COMPANY COLLECTION				
ASSETS				
Cash, cash equivalents and investments	\$ 1,669,758	\$ 19,425,255	\$ 19,575,866	\$ 1,519,146
Accounts receivable, net	2,931,144	21,262,530	21,464,965	2,728,710
Total assets	<u>\$ 4,600,902</u>	<u>\$ 40,687,785</u>	<u>\$ 41,040,831</u>	<u>\$ 4,247,856</u>
LIABILITIES				
Due to others	\$ 4,600,902	\$ 40,687,785	\$ 41,040,831	\$ 4,247,856
INMATE DEPOSITS				
ASSETS				
Cash, cash equivalents and investments	\$	\$ 14,870	\$ 9,855	\$ 5,015
LIABILITIES				
Due to others	\$	\$ 14,870	\$ 9,855	\$ 5,015

(Continued)

CITY OF NORTH LAS VEGAS

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
SIAD NO. 54 (CIVIC CENTER DRIVE DEVELOPMENT)				
ASSETS				
Cash, cash equivalents and investments	\$ 640,637	\$ 115,730	\$ 171,410	\$ 584,957
Interest receivable	3,183	39,668	17,988	5,317
Special assessments receivable	17,988	5,317	3,183	39,668
Total assets	\$ 661,808	\$ 160,715	\$ 192,581	\$ 629,942
LIABILITIES				
Due to developers	\$ 328	\$ 159,928	\$ 159,504	\$ 752
Due to others	661,480	790	33,080	629,190
Total liabilities	\$ 661,808	\$ 160,718	\$ 192,584	\$ 629,942
SIAD NO. 60 (ALIANTE DEVELOPMENT)				
ASSETS				
Cash, cash equivalents and investments	\$ 4,093,715	\$ 4,384,686	\$ 4,137,401	\$ 4,341,000
Interest receivable	12,105		948	11,157
Special assessments receivable	71,983		1,094	70,889
Total assets	\$ 4,177,803	\$ 4,384,686	\$ 4,139,443	\$ 4,423,046
LIABILITIES				
Due to developers	\$ 23,556	\$ 2,601,451	\$ 2,603,493	\$ 21,514
Due to others	4,154,247	1,782,810	1,535,525	4,401,532
Total liabilities	\$ 4,177,803	\$ 4,384,261	\$ 4,139,018	\$ 4,423,046
TOTAL AGENCY FUNDS				
ASSETS				
Cash, cash equivalents and investments	\$ 14,320,873	\$ 42,655,565	\$ 43,242,574	\$ 13,733,863
Accounts receivable, net	2,957,387	21,364,302	21,569,435	2,752,305
Interest receivable	15,288	39,668	18,936	16,474
Special assessments receivable	89,971	5,317	4,277	110,557
Total assets	\$ 17,383,519	\$ 64,064,852	\$ 64,835,222	\$ 16,613,199
LIABILITIES				
Due to other governments	\$ 188,771	\$ 2,732,195	\$ 2,709,905	\$ 211,061
Due to developers	2,956,591	5,966,622	5,285,889	3,637,324
Due to others	14,238,157	55,457,692	56,931,085	12,764,814
Total liabilities	\$ 17,383,519	\$ 64,156,509	\$ 64,926,879	\$ 16,613,199

P B T K

PIERCY BOWLER
TAYLOR & KERN

Certified Public Accountants
Business Advisors

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Members of the City Council
City of North Las Vegas, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Las Vegas (the City) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents, and have issued our report thereon dated December 12, 2013.

Internal Control over Financial Reporting. In planning and performing our audit of the basic financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies; and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a material weakness.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's basic financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2013 - 001, to be a material weakness.

Compliance and Other Matters. As part of obtaining reasonable assurance about whether the City's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts, including whether the funds established by the City, as listed in Nevada Revised Statutes (NRS) 354.624 (5)(a)(1 through 5), complied with the express purposes required by NRS 354.6241. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The City's Response to Findings. The City's response to the findings identified in our audit is described in the

accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

We noted certain matters that we reported to management of the City in a separate letter dated December 12, 2013.

Purpose of this Report. The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Piercy Bowler Taylor & Kern

Las Vegas, Nevada
December 12, 2013

CITY OF NORTH LAS VEGAS

STATISTICAL INFORMATION

FOR THE YEAR ENDED JUNE 30, 2013

Financial Trends

The following tables contain financial trend information to enable the reader to understand how financial performance has changed over time.

- Net Position by Component
- Changes in Net Position
- Fund Balances, Governmental Funds
- Changes in Fund Balances, Governmental Funds

Revenue Capacity

The following tables contain revenue capacity information to enable the reader to assess the most significant local revenue source.

- Assessed and Estimated Actual Value of Taxable Property
- Property Tax Rates - Direct and Overlapping Governments
- Principal Property Taxpayers
- Property Tax Levies and Collections

Debt Capacity

The following tables contain debt capacity information to enable the reader to assess the affordability of the current level of outstanding debt and the ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type
- Ratios of General Bonded Debt Outstanding
- Direct and Overlapping Governmental Activities Debt
- Legal Debt Margin Information

Demographic and Economic Information

The following tables contain demographic and economic information to enable the reader to understand the environment within which financial activities take place.

- Demographic and Economic Statistics
- Principal Employers

Operating Information

The following tables contain operating information to enable the reader to understand how the information contained in the comprehensive annual financial report relates to services provided and activities performed.

- City Employees by Function/Program
- Operating Indicators by Function/Program
- Capital Asset Statistics by Function/Program

CITY OF NORTH LAS VEGAS

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS⁽¹⁾ (UNAUDITED)

	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Governmental activities									
Net investment in capital assets									
Restricted	\$ 512,031,593	\$ 426,076,443	\$ 686,821,759	\$ 647,951,709	\$ 931,368,784	\$ 1,015,611,134	\$ 1,098,326,661	\$ 1,035,550,177	\$ 1,109,705,374
Unrestricted	52,742,169	219,962,997	170,062,533	175,099,469	822,415	65,197,112	25,463,718	74,650,721	70,286,644
	<u>54,827,804</u>	<u>90,089,008</u>	<u>(17,102,203)</u>	<u>134,661,363</u>	<u>126,234,419</u>	<u>65,197,112</u>	<u>49,244,494</u>	<u>(5,838,643)</u>	<u>(14,533,877)</u>
Total governmental activities	<u>619,601,566</u>	<u>736,128,448</u>	<u>839,784,089</u>	<u>957,712,541</u>	<u>1,058,445,618</u>	<u>1,080,808,246</u>	<u>1,083,034,873</u>	<u>1,104,362,255</u>	<u>1,165,458,141</u>
Business-type activities									
Net investment in capital assets									
Restricted	122,505,881	148,354,185	143,131,044	38,022,471	198,618,584	213,075,462	181,912,347	226,097,835	229,033,516
Unrestricted	5,542,657	6,299,601	135,082,528	159,367,463	10,945,118	13,317,115	47,537,496	7,132,932	4,514,658
	<u>85,777,494</u>	<u>93,561,682</u>	<u>(9,672,204)</u>	<u>81,888,662</u>	<u>84,546,345</u>	<u>66,022,121</u>	<u>57,830,202</u>	<u>71,322,255</u>	<u>73,718,676</u>
Total business-type activities	<u>213,826,032</u>	<u>248,215,468</u>	<u>268,541,368</u>	<u>279,278,596</u>	<u>294,110,047</u>	<u>292,414,698</u>	<u>287,280,045</u>	<u>304,553,022</u>	<u>307,266,850</u>
Primary government									
Net investment in capital assets									
Restricted	634,537,474	574,430,628	829,954,803	685,974,180	1,129,987,368	1,228,686,596	1,190,239,008	1,261,648,012	1,338,738,890
Unrestricted	58,284,826	226,262,598	305,145,061	334,466,932	11,767,533	13,317,115	73,001,214	81,783,653	74,801,302
	<u>140,605,298</u>	<u>183,650,690</u>	<u>(26,774,407)</u>	<u>216,550,025</u>	<u>210,800,764</u>	<u>131,219,233</u>	<u>107,074,696</u>	<u>65,483,612</u>	<u>59,184,799</u>
Total primary government	<u>833,427,598</u>	<u>984,343,916</u>	<u>1,108,325,457</u>	<u>1,236,991,137</u>	<u>1,352,555,665</u>	<u>1,373,222,944</u>	<u>1,370,314,918</u>	<u>1,408,915,277</u>	<u>1,472,724,991</u>

1. Fiscal year 2012 amounts were retroactively restated in fiscal year 2013.

CITY OF NORTH LAS VEGAS

CHANGES IN NET POSITION LAST TEN FISCAL YEARS⁽¹⁾ (UNAUDITED)

	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Expenses									
Governmental activities									
General government									
Judicial	\$ 35,377,956	\$ 35,392,023	\$ 44,525,088	\$ 77,831,201	\$ 79,790,759	\$ 81,909,186	\$ 81,162,689	\$ 49,229,276	\$ 51,855,800
Public safety	6,354,035	7,867,369	11,798,220	13,226,034	14,153,887	10,780,531	10,125,028	10,521,037	9,496,348
Public works	105,135,075	116,315,250	141,118,701	149,836,872	160,483,422	172,629,424	149,867,948	160,705,260	147,724,400
Culture and recreation	27,326,160	29,476,778	36,982,106	30,407,379	26,999,830	16,794,794	13,694,463	10,164,862	11,197,298
Community support	13,155,432	14,661,434	18,112,226	17,040,617	19,585,869	18,044,295	14,177,795	15,245,421	13,295,753
Interest on long-term debt	5,187,904	4,719,421	5,230,808	5,527,004	7,897,550	15,363,130	8,239,825	7,807,086	5,168,774
Total governmental activities	2,487,971	3,374,753	10,021,271	9,751,729	9,417,258	8,846,315	8,775,931	3,106,240	4,388,732
Business-type activities									
Wastewater	15,369,965	16,674,919	24,549,899	27,885,130	29,181,700	31,443,978	36,986,026	26,615,574	38,806,095
Water	28,626,134	32,392,345	36,406,905	38,491,805	34,652,481	33,198,374	32,402,016	33,863,783	33,417,139
Municipal golf courses	882,148	1,661,367	1,696,700	1,865,239	1,806,068	1,198,958	1,116,228	2,422,211	2,321,525
Total business-type activities	44,878,247	50,728,631	62,653,414	68,242,174	65,640,249	65,841,310	70,504,270	62,901,568	74,544,759
Total primary government expenses	\$ 239,852,780	\$ 262,535,659	\$ 330,441,834	\$ 371,863,010	\$ 383,968,824	\$ 390,208,985	\$ 356,547,949	\$ 319,680,750	\$ 317,671,864
Program revenues									
Governmental activities									
Charges for services									
General government	\$ 6,708,886	\$ 7,538,821	\$ 7,624,085	\$ 7,808,363	\$ 8,557,114	\$ 10,911,870	\$ 8,635,975	\$ 11,467,970	\$ 12,001,422
Judicial	9,246,994	9,435,382	11,631,052	2,208,306	2,515,779	3,098,548	12,222,293	10,412,316	10,446,582
Public safety	23,466,784	27,777,824	23,849,055	30,131,176	28,995,220	29,888,956	10,631,966	20,574,051	21,124,279
Public works	5,611,844	5,282,467	5,622,943	2,548,356	1,297,430	1,883,015	2,702,747	4,876,338	4,751,577
Culture and recreation	1,959,245	2,184,512	2,382,876	2,568,030	2,354,508	1,866,740	1,945,886	2,787,964	2,874,363
Community support	17,465,498	4,993,866	4,877,620	5,423,876	6,591,191	11,811,707	9,654,245	530,174	547,459
Operating grants and contributions	121,133,280	74,204,852	79,897,469	98,079,100	127,600,370	79,156,147	56,049,152	23,609,657	19,871,431
Capital grants and contributions	185,592,531	131,417,724	135,885,100	148,767,207	177,911,612	138,616,983	102,103,749	65,538,503	91,544,532
Total governmental activities									
Business-type activities									
Charges for services									
Wastewater	35,074,181	44,914,104	39,620,242	39,129,724	36,035,962	34,444,912	37,163,386	39,614,919	40,239,867
Water	61,522,301	55,682,008	52,539,912	51,576,234	45,697,439	47,074,546	48,561,691	48,563,211	51,188,315
Municipal golf courses	1,001,098	2,239,586	2,019,026	1,719,315	1,425,561	335,745	257,839	1,993,004	1,791,935
Operating grants and contributions	8,491,527	14,305,840	50,511	8,504,641	19,002,302	19,871,057	9,420,345	6,127,457	3,116,042
Capital grants and contributions	108,089,107	117,618,930	108,831,674	100,929,914	102,161,264	101,726,260	95,003,261	7,460,413	5,857,325
Total business-type activities									
Total primary government program revenues	\$ 291,681,638	\$ 249,036,654	\$ 242,716,774	\$ 249,697,121	\$ 280,072,876	\$ 240,343,243	\$ 197,507,010	\$ 243,555,977	\$ 265,355,150
Net (expenses) program revenues	\$ (9,382,002)	\$ (80,389,304)	\$ (131,903,320)	\$ (154,853,629)	\$ (140,416,963)	\$ (185,750,692)	\$ (183,939,930)	\$ (116,982,209)	\$ (79,965,439)
Governmental activities	61,210,860	66,890,299	44,178,260	32,687,740	36,521,015	35,884,950	24,898,991	40,857,436	27,648,725
Business-type activities	\$ 51,828,858	\$ (13,499,005)	\$ (87,725,060)	\$ (122,165,889)	\$ (103,895,948)	\$ (149,865,742)	\$ (159,040,939)	\$ (76,124,773)	\$ (52,316,714)
Primary government									

(Continued)

CITY OF NORTH LAS VEGAS

CHANGES IN NET POSITION (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
General revenues and other changes in net position									
Governmental activities									
Property taxes	\$ 47,336,337	\$ 56,697,663	\$ 71,404,630	\$ 82,250,980	\$ 87,102,142	\$ 77,024,811	\$ 57,540,748	\$ 55,137,022	\$ 48,831,400
Residential construction taxes	3,088,277	4,629,375	1,802,497	1,519,802	467,995	499,417	362,850	382,353	332,595
Room taxes	279,089	337,299	357,956	345,952	300,678	330,333	331,768	358,753	383,888
Franchise fees, based on gross receipts	11,761,981	13,778,783	15,773,376	18,989,378	17,083,699	16,717,339	16,224,681	16,142,005	15,769,356
Intergovernmental consolidated taxes	47,361,646	53,720,737	52,955,745	50,199,861	39,643,953	34,179,293	36,538,629	37,565,290	39,434,352
Other local government shared revenues	7,701,591	13,827,609	17,359,378	17,403,712	14,485,904	9,906,795	13,937,837	2,124,392	2,224,996
Unrestricted investment income	4,435,080	6,881,978	22,604,399	28,054,514	18,224,615	7,721,611	2,610,156	1,378,592	679,281
Gain on disposal of capital assets								316,407	204,150
Miscellaneous	15,507,025	16,193,249	21,618,036	42,097,298	28,479,414	23,144,183	28,064,262	2,199,961	1,767,227
Transfers	24,638,772	31,246,139	31,682,943	31,966,320	30,914,915	41,365,458	31,318,875	31,958,855	31,433,990
Total governmental activities	162,109,798	197,313,032	235,558,960	272,827,817	236,702,315	210,895,240	186,928,806	147,563,630	141,061,325
Business-type activities									
Other local government shared revenues	137,748	174,764	3,189,017	538,471		1,455,994	356,115	72,721	136,985
Unrestricted investment income	108,404	51,471	90	7,060,164	5,671,124			23,860	
Gain on disposal of capital assets				2,417,173	3,554,227	2,329,165	3,055,358	36,782	6,362,108
Miscellaneous	592	5,157	4,641,476	(31,966,320)	(30,914,915)	(41,365,458)	(31,318,875)	(31,958,855)	(31,433,990)
Transfers	(24,638,772)	(31,246,139)	(31,682,943)	(21,950,512)	(21,689,564)	(37,580,299)	(27,907,402)	(31,825,492)	(24,934,897)
Total business-type activities	(24,392,028)	(31,014,747)	(23,852,360)	(21,950,512)	(21,689,564)	(37,580,299)	(27,907,402)	(31,825,492)	(24,934,897)
Total primary government general revenues and other changes in net position	\$ 137,717,770	\$ 166,298,285	\$ 211,706,600	\$ 250,877,305	\$ 215,012,751	\$ 173,314,941	\$ 159,022,404	\$ 115,738,138	\$ 116,126,428
Change in net position									
Governmental activities	\$ 152,727,796	\$ 116,923,728	\$ 103,655,640	\$ 117,974,188	\$ 96,283,352	\$ 25,144,548	\$ 2,989,876	\$ 30,581,421	\$ 61,095,886
Business-type activities	36,818,832	35,875,552	20,325,900	10,737,228	14,831,451	(1,695,349)	(3,008,411)	9,031,944	2,713,828
Primary government	\$ 189,546,628	\$ 152,799,280	\$ 123,981,540	\$ 128,711,416	\$ 111,116,803	\$ 23,449,199	\$ (18,535)	\$ 39,613,365	\$ 63,809,714

1. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
2. FY 2012 amounts were retroactively restated in FY 2013.

CITY OF NORTH LAS VEGAS

FUND BALANCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
General fund										
Reserved	\$ 428,000	\$ 1,139,400	\$ 3,245,348	\$ 542,793	\$ 758,891	\$ 39,361,193	\$ 22,953,382	\$ 384,375	\$ 287,203	\$ 231,430
Unreserved	23,581,047	25,542,347	28,983,463	36,567,167	45,336,045			101,642	26,257	170,576
Nonspendable									274,200	596,200
Restricted for									11,302,907	8,340,738
Committed for										
Unassigned										
Total general fund	\$ 24,009,047	\$ 26,681,747	\$ 32,228,811	\$ 37,109,960	\$ 46,094,936	\$ 39,361,193	\$ 22,953,382	\$ 7,724,198	\$ 11,890,567	\$ 9,338,944
Other governmental funds										
Reserved	\$ 1,362,019	\$ 2,195,919	\$ 1,810,042	\$ 904,655	\$ 1,256,971	\$	\$	\$	\$	\$
Unreserved										
Special revenue funds	32,804,301	46,753,408	55,601,940	54,625,345	57,249,895	54,590,729	48,388,767			
Debt service funds	4,906,563	4,851,562	6,264,884	6,926,512	7,316,194	4,684,177	3,278,094			
Capital projects funds	48,824,470	34,025,885	211,893,685	208,120,685	189,433,342	155,724,644	111,345,725			
Nonspendable								87,162	224,923	2,655,236
Restricted for								84,687,535	74,624,464	70,116,032
Committed for								1,377,827	1,327,188	1,250,166
Assigned to								1,430,753	1,859,516	2,354,991
Total other governmental funds	\$ 87,897,353	\$ 87,826,774	\$ 275,570,551	\$ 270,577,197	\$ 255,256,402	\$ 214,999,550	\$ 163,012,586	\$ 87,583,227	\$ 78,036,091	\$ 76,376,425

1. FY 2012 amounts were retroactively restated in FY 2013.

CITY OF NORTH LAS VEGAS
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
REVENUES										
Property taxes	\$ 38,215,734	\$ 47,336,337	\$ 56,697,663	\$ 71,404,630	\$ 82,250,980	\$ 87,102,142	\$ 77,024,811	\$ 57,540,748	\$ 55,137,022	\$ 49,160,817
Residential construction taxes	3,061,922	3,088,277	4,026,375	1,802,497	1,519,802	467,995	499,417	362,850	382,353	332,595
Room taxes	404,924	279,088	337,299	357,956	345,952	300,678	330,333	331,768	383,888	383,888
Franchise fees	28,303,779	31,329,077	35,431,853	33,416,360	32,347,464	28,734,711	26,062,330	26,271,308	16,142,005	15,769,356
Licenses and permits	18,755,648	19,859,653	22,249,296	20,397,993	21,033,088	22,240,756	23,296,938	14,280,489	2,202,745	2,202,185
Special assessments	97,661,191	167,438,712	105,703,977	113,541,467	140,003,233	142,978,208	116,132,627	102,027,017	67,518,671	5,369,223
Intergovernmental	5,550,193	5,761,207	6,243,247	6,816,569	9,358,465	10,173,893	9,905,464	10,197,087	37,565,290	39,434,352
Fines and forfeitures									7,195,757	106,630,804
Contributions									219,350	7,535,551
Rents and royalties									513,578	106,332
Investment income									806,229	557,856
Miscellaneous	12,751,031	16,722,742	16,559,701	34,322,266	43,852,373	29,035,648	15,050,513	9,507,120	2,871,657	195,524
Total revenues	204,703,922	291,815,093	247,852,411	282,059,738	330,711,357	321,034,031	268,302,433	220,518,387	207,070,087	240,161,626
EXPENDITURES										
General government	21,237,889	23,878,017	25,960,959	37,255,958	55,369,189	44,557,977	67,149,968	64,597,945	24,346,198	20,954,097
Judicial	19,550,292	19,237,253	8,176,793	10,402,419	13,002,378	13,857,493	10,580,039	10,415,468	8,995,979	8,501,665
Public safety	112,668,800	111,937,340	123,202,142	145,738,363	151,348,964	166,332,695	165,279,861	151,511,917	136,959,835	153,567,436
Public works	32,890,074	78,974,918	51,614,517	67,046,155	103,964,900	105,808,278	55,421,439	31,517,296	36,683,544	21,626,361
Culture and recreation	12,034,530	70,332,727	21,298,887	26,652,050	29,009,898	36,289,596	45,258,925	38,247,284	23,051,356	52,141,269
Community support	5,111,392	5,837,951	6,931,645	9,821,305	9,821,305	11,413,210	15,513,020	8,165,001	7,395,157	6,962,391
	203,492,977	310,218,206	237,184,943	294,540,523	362,516,634	378,259,269	359,212,252	304,454,911	237,432,019	263,753,219
Debt service										
Principal payments	3,994,151	4,538,583	5,245,135	10,613,800	11,145,300	11,374,500	11,547,700	6,307,800	5,277,600	5,928,600
Interest and fiscal charges	2,600,627	2,656,634	2,496,086	9,184,281	9,774,489	9,601,384	9,095,696	7,526,085	3,076,503	3,246,669
Payment to current bond refunding agent										
Debt issuance costs	6,594,778	7,195,217	7,741,221	154,338	284,504	20,975,884	20,643,396	143,438	200,286	9,175,269
Total debt service	210,087,755	317,413,423	244,926,164	314,492,942	383,720,927	399,235,153	379,855,648	338,432,234	245,986,408	272,928,488
Total expenditures	(5,383,833)	(25,598,330)	2,926,247	(32,433,204)	(53,009,570)	(78,201,122)	(111,553,215)	(117,913,847)	(38,916,321)	(32,766,862)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES										

(Continued)

CITY OF NORTH LAS VEGAS

CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS (CONTINUED) LAST TEN FISCAL YEARS (UNAUDITED)

	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
OTHER FINANCING SOURCES (USES)										
Contingencies	(4,500)					(49,395)	3,145,000	17,090,000	27,070,000	
Debt issuance proceeds	13,926,459		160,000,000	4,500,000	12,680,000					
Debt issuance premiums	(7,530,257)		4,143,946	9,160,000	160,380					
Payment to advance refunding bond agent			(1,494,180)	(9,116,037)	(15,750)		(3,071,110)	(16,922,300)	(26,573,920)	
Debt issuance discounts	11,323,112	56,791,980	68,284,156	73,826,205	75,287,726	79,675,504	(52,183)	52,280,115	(257,999)	
Transfers in	(13,371,099)	(28,391,529)	(41,038,018)	(46,059,162)	(41,438,606)	(48,415,589)	88,126,189	(25,192,464)	(10,809,831)	46,423,036
Transfers out	1,284,723		875,540	25,000			(42,207,531)		342,533	(18,049,079)
Other										181,316
Total other financing sources (uses)	5,628,438	28,200,451	190,761,444	32,321,006	46,673,750	31,210,520	45,940,365	27,255,351	33,535,504	28,555,273
CHANGE IN FUND BALANCE	\$ 244,605	\$ 2,602,121	\$ 193,687,691	\$ (112,198)	\$ (6,335,820)	\$ (46,990,602)	\$ (65,612,850)	\$ (90,658,496)	\$ (5,380,817)	\$ (4,211,589)
Capital expenditures included in expenditures above	\$ 55,645,708	\$ 147,702,622	\$ 59,888,265	\$ 78,408,888	\$ 121,827,730	\$ 118,031,178	\$ 112,947,115	\$ 94,972,764	\$ 51,457,061	\$ 87,382,782
Debt service as a percentage of noncapital expenditures	4.30 %	4.20 %	4.20 %	8.40 %	8.00 %	7.50 %	7.70 %	5.70 %	4.20 %	5.20 %

1. FY 2012 amounts were retroactively restated in FY 2013.

CITY OF NORTH LAS VEGAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY¹ LAST TEN FISCAL YEARS (UNAUDITED)

For the Year Ended June 30,	Residential Property	Commercial Property	Industrial Property	Undeveloped Property	Less Tax Exempt Property	Total Taxable Assessed Value	Direct Tax Rate	Estimated Actual Value	Ratio of Total Taxable Assessed to Total Estimated Actual Value ²
2004	\$ 1,517,072,000	\$ 443,366,000	\$ 256,324,000	\$ 776,565,000	\$ (576,375,000)	\$ 2,416,952,000	1.1987	\$ 6,905,577,000	35.00 %
2005	1,795,261,000	498,180,000	312,674,000	1,336,537,000	(978,617,000)	2,964,045,000	1.1987	8,467,870,000	35.00 %
2006	2,831,615,000	640,304,000	365,053,000	2,035,717,000	(1,407,739,000)	4,464,950,000	1.1837	12,757,000,000	35.00 %
2007	4,451,125,000	831,875,000	442,427,000	2,609,030,000	(1,565,997,000)	6,768,460,000	1.1637	19,338,454,000	35.00 %
2008	5,479,828,000	1,041,647,000	580,796,000	3,401,267,000	(2,298,842,000)	8,204,696,000	1.1587	23,441,991,000	35.00 %
2009	5,572,985,000	1,281,806,000	669,317,000	3,239,635,000	(2,475,324,000)	8,288,419,000	1.1587	23,681,197,000	35.00 %
2010	3,709,241,000	1,360,037,000	691,913,000	2,599,269,000	(2,144,624,000)	6,125,836,000	1.1587	17,502,381,000	35.00 %
2011	2,646,355,000	1,022,464,000	525,474,000	1,059,048,000	(1,108,378,000)	4,144,963,000	1.1587	11,842,751,000	35.00 %
2012	2,674,770,000	995,708,000	423,800,000	647,713,000	(869,661,000)	3,872,330,000	1.1587	11,063,797,000	35.00 %
2013	2,116,735,000	941,804,000	382,696,000	492,391,000	(779,884,000)	3,453,742,000	1.1587	9,867,835,000	35.00 %

1. Source - Clark County Assessor's Office

2. Pursuant to State statute, all property is assessed at 35% of its estimated value.

CITY OF NORTH LAS VEGAS

PROPERTY TAX RATES¹ - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$100 OF ASSES VALUE²) LAST TEN FISCAL YEARS (UNAUDITED)

For the Year Ended June 30,	City of North Las Vegas, Direct Rates				Overlapping Rates				
	City Operations	Debt Service	Public Safety (Override)	Total Direct Tax Rate	State of Nevada	Clark County	Clark County School District	Emergency 911	Las Vegas Artesian Basin
2004	0.1975	0.0770	0.9242	1.1987	0.1700	0.6502	1.3034	0.0050	0.0018
2005	0.1975	0.0622	0.9390	1.1987	0.1700	0.6652	1.3034	0.0050	0.0016
2006	0.2014	0.0622	0.9201	1.1837	0.1700	0.6575	1.3034	0.0050	0.0013
2007	0.1937	0.0300	0.9400	1.1637	0.1700	0.6566	1.3034	0.0050	0.0009
2008	0.1901	0.0250	0.9436	1.1587	0.1700	0.6541	1.3034	0.0050	0.0008
2009	0.1901	0.0250	0.9436	1.1587	0.1700	0.6541	1.3034	0.0050	0.0008
2010	0.1937	0.0100	0.9530	1.1587	0.1700	0.6541	1.3034	0.0050	0.0011
2011	0.1937	0.0370	0.9280	1.1587	0.1700	0.6541	1.3034	0.0050	0.0015
2012	0.1937	0.0250	0.9400	1.1587	0.1700	0.6541	1.3034	0.0050	
2013	0.1937	0.0250	0.9400	1.1587	0.1700	0.6541	1.3034	0.0050	

For the Year Ended June 30,	Overlapping Rates				Total Direct and Overlapping Rates	
	Las Vegas - Clark County Library District	City of North Las Vegas Library District	Total Overlapping Rates			
2004	0.0228	0.0632	2.2164	3.4151		
2005	0.0215	0.0632	2.2299	3.4286		
2006	0.0123	0.0632	2.2127	3.3964		
2007	0.0123	0.0632	2.2114	3.3751		
2008	0.0123	0.0632	2.2088	3.3675		
2009	0.0086	0.0632	2.2051	3.3638		
2010	0.0100	0.0632	2.2068	3.3655		
2011	0.0070	0.0632	2.2042	3.3629		
2012		0.0632	2.1957	3.3544		
2013		0.0632	2.1957	3.3544		

1. Source - Clark County Treasurer's Office
2. The State of Nevada Constitution has a maximum rate limit of \$5 per \$100 assessed value and Nevada Revised Statutes further lower the limit to a total combined tax rate of 3.64.

CITY OF NORTH LAS VEGAS

PRINCIPAL PROPERTY TAXPAYERS^{1, 2} CURRENT AND NINE YEARS AGO (UNAUDITED)

Taxpayer	2013			2004		
	Taxable Assessed Value ³	Rank	Percentage of Taxable Assess Value ⁴	Taxable Assessed Value ³	Rank	Percentage of Taxable Assess Value ⁴
Golden Triangle Industrial Park	\$ 43,362,302	1	1.26 %	\$		%
Southwest Generation	41,126,819	2	1.19 %			%
Picerno Real Estate Group	34,408,740	3	1.00 %			%
Station Casinos Incorporated	32,252,576	4	0.93 %			%
Aliante Gaming Limited Liability Co.	25,977,938	5	0.75 %			%
Wal-Mart Stores Incorporated	23,917,036	6	0.69 %			%
Cannery Casino Resorts	22,838,426	7	0.66 %	13,552,792	9	0.56 %
Apex Nevada Solar Limited Liability Company	22,763,102	8	0.66 %			%
Colonial Realty Limited Partnership	21,382,111	9	0.62 %			%
Las Vegas Paving Corporation	21,252,042	10	0.62 %			%
Station Casinos Incorporated				79,275,516	1	3.28 %
Greenspan Companies				47,311,711	2	1.96 %
Operating Engineers Pension Trust				32,663,697	3	1.35 %
Enron Corporation				29,379,145	4	1.22 %
Meldrum Family Trust				15,832,198	5	0.66 %
Mendenhall Family Trust				15,831,812	6	0.66 %
T H G Villas I & II Limited Liability Companies				15,528,214	7	0.64 %
Pardee Construction				13,579,501	8	0.56 %
Prologis Trust				12,472,851	10	0.52 %
	<u>\$ 289,281,092</u>		<u>8.38 %</u>	<u>\$ 275,427,437</u>		<u>11.41 %</u>

1. Located in Clark County, Nevada
2. Source - Clark County Assessor's Office
3. Taxable assessed value is 35% of appraised value.
4. See the "Assessed and Estimated Actual Value of Taxable Property" table for assessed property value data.

CITY OF NORTH LAS VEGAS
PROPERTY TAX LEVIES AND COLLECTIONS¹
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>For the Year Ended June 30,</u>	<u>Tax Levy</u>	<u>Current Tax Levy Collections</u>	<u>Percent of Tax Levy Collected</u>	<u>Delinquent Tax Levy Collections</u>	<u>Total Tax Levy Collected</u>	<u>Percent of Total Tax Levy Collected to Tax Levy</u>
2004	\$ 33,068,607	\$ 32,337,491	97.7891 %	\$ 730,975	\$ 33,068,466	99.9996 %
2005	41,613,896	41,352,020	99.3707 %	261,715	41,613,735	99.9996 %
2006	50,957,310	50,570,826	99.2416 %	286,303	50,857,129	99.8034 %
2007	65,307,155	64,545,683	98.8340 %	761,287	65,306,970	99.9997 %
2008	75,518,219	74,309,000	98.3988 %	1,204,478	75,513,478	99.9937 %
2009	80,728,503	78,928,443	97.7702 %	1,782,248	80,710,691	99.9779 %
2010	71,204,380	68,995,648	96.8980 %	2,164,910	71,160,558	99.9385 %
2011	51,409,059	49,881,300	97.0282 %	1,430,459	51,311,759	99.8107 %
2012	47,624,187	46,781,680	98.2309 %	600,963	47,382,643	99.4928 %
2013	42,824,473	42,336,988	98.8617 %	182,336 ²	42,519,324	99.2874 %

1. Source - Clark County Comptroller's Office.
2. Collections July 1 through September 30 of the subsequent year.

CITY OF NORTH LAS VEGAS

RATIOS OF OUTSTANDING DEBT¹ BY TYPE LAST TEN FISCAL YEARS² (UNAUDITED)

For the Year Ended June 30,	Governmental Activities			Business-type Activities			Total Primary Government	Percentage of Clark County Personal Income	City of North Las Vegas Per Capita
	General Obligation Bonds	Special Assessment Bonds	Capital Leases	General		Other			
				Obligation/Pledged Revenue Bonds					
2005	\$ 56,920,000	\$ 2,956,100	\$	\$ 45,529,000	\$	\$ 105,405,100	0.16 %	\$ 604	
2006	212,150,000	2,612,000		42,510,000		257,272,000	0.37 %	1,381	
2007	198,940,000	6,753,200		179,634,000		385,327,200	0.53 %	1,954	
2008	189,600,000	17,512,900		176,439,000		383,551,900	0.52 %	1,862	
2009	180,330,000	15,993,400		173,090,000		369,413,400	0.54 %	1,735	
2010	170,395,641	14,273,700	46,359	312,033,000		496,748,700	0.71 %	2,290	
2011	147,435,033	12,532,900	34,967	305,588,000		465,590,900	0.66 %	2,123	
2012	160,223,349	10,715,300	16,651	299,136,000		470,091,300	% ⁵	2,103	
2013	156,632,000	8,729,700		292,391,000		464,752,700	% ⁵		
						7,000,000			

1. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

2. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.

3. Excludes debt issued by the City's blended component units.

4. See the "Demographic and Economic Statistics" table for Clark County personal income and the City's population data.

5. Information not available at time of printing.

CITY OF NORTH LAS VEGAS

RATIOS OF GENERAL BONDED DEBT¹ OUTSTANDING LAST TEN FISCAL YEARS² (UNAUDITED)

For the Year Ended June 30,	General Obligation Bonds	General Obligation/Pledged Revenue Bonds	Total General Bonded Debt ³	Percentage of Estimated Actual Property Value ⁴	City of North Las Vegas Per Capita ⁵	Amounts Available to Repay General Bonded Debt	Net General Bonded Debt
2005	\$ 56,920,000	\$ 45,529,000	\$ 102,449,000	1.21 %	\$ 587	\$ 3,479,930	\$ 98,969,070
2006	212,150,000	42,510,000	254,660,000	2.00 %	1,367	4,276,162	250,383,838
2007	198,940,000	179,634,000	378,574,000	1.96 %	1,919	5,095,859	373,478,141
2008	189,600,000	176,439,000	366,039,000	1.56 %	1,777	4,892,967	361,146,033
2009	180,330,000	173,090,000	353,420,000	1.49 %	1,660	1,960,788	351,459,212
2010	170,395,641	312,033,000	482,428,641	2.76 %	2,224	432,004	481,996,637
2011	147,435,033	305,588,000	453,023,033	3.83 %	2,066	25,062	452,997,971
2012	160,223,349	299,136,000	459,359,349	4.15 %	2,055	243,501	459,115,848
2013	156,632,000	292,391,000	449,023,000	4.55 %			449,023,000

1. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.
2. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
3. Excludes debt issued by the City's blended component units.
4. See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data.
5. See the "Demographic and Economic Statistics" table for the City's population data.
6. Information not available at time of printing.

CITY OF NORTH LAS VEGAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT^{1, 2}

JUNE 30, 2013

IN THOUSANDS

(UNAUDITED)

	General Obligation Debt	Percent Applicable	Applicable General Obligation Debt
City of North Las Vegas	\$ 165,361,700 ⁴	100.00 %	\$ 165,361,700
Overlapping governments	⁴		
Clark County	53,225,000	7.36 %	3,917,360
Clark County School District	2,518,405,000	7.36 %	185,354,608
Las Vegas - Clark County Library District	36,895,000	8.88 %	3,276,276
State of Nevada	<u>1,369,620,000</u>	4.85 %	<u>66,426,570</u>
Total overlapping governments	<u>3,978,145,000</u>		<u>258,974,814</u>
Total direct and overlapping debt	<u><u>4,143,506,700</u></u>		<u><u>\$ 424,336,514</u></u>

1. Source - Zions Bank Public Finance.

2. Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

3. Excludes debt issued by the City's blended component units.

4. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident; and therefore, responsible for repaying the debt, of each overlapping government. Debt amounts for overlapping entities in the various governments were provided by Zions Bank Public Finance. The percentage applicable was calculated by taking the City's assessed valuation divided by each respective governments' assessed valuation.

CITY OF NORTH LAS VEGAS

LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS¹ (UNAUDITED)

	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
2									
Total taxable assessed property value	\$ 2,964,045,000	\$ 4,464,950,000	\$ 6,768,460,000	\$ 8,204,696,000	\$ 8,288,419,000	\$ 6,125,836,000	\$ 4,144,963,000	\$ 3,872,330,000	\$ 3,453,742,000
Legal debt margin									
Legal debt limit (20% of taxable assessed property value)	\$ 592,809,000	\$ 892,990,000	\$ 1,353,692,000	\$ 1,640,939,200	\$ 1,657,683,800	\$ 1,225,167,200	\$ 828,992,600	\$ 774,466,000	\$ 690,748,400
Debt applicable to debt limit	98,969,070	250,383,838	373,478,141	361,146,033	351,459,212	481,996,637	452,997,971	459,115,848	448,023,000
Net general bonded debt									
Legal debt margin	\$ 493,839,930	\$ 642,606,162	\$ 980,213,859	\$ 1,279,793,167	\$ 1,306,224,588	\$ 743,170,563	\$ 375,994,629	\$ 315,350,152	\$ 241,725,400
Total debt applicable to debt limit as a percentage of debt limit	16.69 %	28.04 %	27.59 %	22.01 %	21.20 %	39.34 %	54.64 %	59.28 %	65.01 %

- Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.
- See the "Assessed and Estimated Actual Value of Taxable Property" table for estimated actual property value data.
- See the "Ratios of General Bonded Debt Outstanding" table for the calculation of net general bonded debt.

CITY OF NORTH LAS VEGAS
DEMOGRAPHIC AND ECONOMIC STATISTICS¹
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>For the Year Ended June 30,</u>	<u>City of North Las Vegas Population</u>	<u>Clark County Personal Income</u>	<u>Clark County Population</u>	<u>Clark County Per Capita Personal Income</u>	<u>Clark County Unemployment Rate</u>
2004	163,377	\$ 56,465,871,000	\$ 1,662,773	\$ 33,959	4.50 %
2005	174,456	64,181,422,000	1,729,552	37,109	4.70 %
2006	186,350	68,874,056,000	1,803,774	38,183	4.30 %
2007	197,233	73,040,160,000	1,867,817	39,105	4.70 %
2008	206,044	74,279,798,000	1,912,349	38,842	7.00 %
2009	212,863	68,791,192,000	1,939,407	35,470	11.90 %
2010	216,961	69,800,237,000	1,951,269	35,772	14.20 %
2011	219,275	70,289,097,000	1,969,975	35,680	13.50 %
2012	223,491	²	2,000,759 ¹	²	11.20 %
2013	¹	²	¹	²	9.70 %

1. Source - Nevada Workforce Informer, Data Analysis (<http://www.nevadaworkforce.com/cgi/dataanalysis/dataTypeSelection.asp?tableName=notable>).
2. Information not available at time of printing.

CITY OF NORTH LAS VEGAS

PRINCIPAL EMPLOYERS⁽¹⁾ CURRENT AND NINE YEARS AGO (UNAUDITED)

Clark County Employer	2013			2004		
	Employees	Rank	Percentage of Total Clark County Employment	Employees	Rank	Percentage of Total Clark County Employment
Clark County School District	30,000-39,999	1	3.91 %	28000-28999	1	3.59 %
Clark County, Nevada	8000-8499	2	.92 %	9000-9499	2	1.17 %
Wynn Las Vegas	8000-8499	3	.92 %			%
Bellagio, LLC	7500-7999	4	.87 %			%
MGM Grand Hotel and Casino	7500-7999	5	.87 %			%
Aria Resort and Casino, LLC	7000-7499	6	.81 %			%
Mandalay Bay Resort and Casino	6500-6999	7	.75 %	6500-6599	3	.79 %
Caesars Palace	6000-6499	8	.70 %	5000-5499	8	.60 %
University of Nevada, Las Vegas	5000-5499	9	.47 %	5000-5499	6	.66 %
Las Vegas Metropolitan Police Department	4500-4999	10	.53 %	4500-4999	7	.60 %
Mirage Hotel and Casino				5500-5999	4	.72 %
State of Nevada				5000-5499	5	.66 %
Rio Suite Hotel and Casino				4000-4500	9	.54 %
Luxor				3500-3999	10	.47 %

1. Source - Nevada Workforce Informer, Data Analysis (<http://www.nevadaworkforce.com/?PAGEID=67&SUBID=167> and <http://www.nevadaworkforce.com/cgi/dataanalysis/labForceReport.asp?menuchoice=LABFORCE>).

CITY OF NORTH LAS VEGAS

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM¹ LAST TEN FISCAL YEARS (UNAUDITED)

Function/program	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Governmental activities										
General government	182	186	204	259	272	277	258	193	163	127
Judicial	49	59	82	87	91	98	99	98	85	72
Public safety	816	887	972	1,133	1,232	1,269	1,264	1,226	1,141	915
Public works	122	124	156	167	167	168	143	100	80	51
Culture and recreation	183	184	205	220	234	251	235	166	152	129
Community support	13	15	29	40	42	44	40	33	29	25
Total governmental activities	<u>1,365</u>	<u>1,455</u>	<u>1,648</u>	<u>1,906</u>	<u>2,038</u>	<u>2,107</u>	<u>2,039</u>	<u>1,816</u>	<u>1,650</u>	<u>1,319</u>
Business-type activities										
Wastewater	28	28	36	44	46	48	63	52	55	55
Water	68	68	73	91	96	97	84	96	95	93
Municipal golf courses	10	14	14	13	14	9	8	7	8	7
Total business-type activities	<u>106</u>	<u>110</u>	<u>123</u>	<u>148</u>	<u>156</u>	<u>154</u>	<u>155</u>	<u>155</u>	<u>158</u>	<u>155</u>
Total full-time equivalent employees	<u>1,471</u>	<u>1,565</u>	<u>1,771</u>	<u>2,054</u>	<u>2,194</u>	<u>2,261</u>	<u>2,194</u>	<u>1,971</u>	<u>1,808</u>	<u>1,474</u>

1. Source - City of North Las Vegas, Finance Department, Budget Division.

CITY OF NORTH LAS VEGAS

OPERATING INDICATORS BY FUNCTION/PROGRAM¹ LAST TEN FISCAL YEARS² (UNAUDITED)

Function/program	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Police									
Calls for service	180,000	184,000	166,364	194,327	190,668	211,130	207,019	113,946	106,247
Officer initiated	117,000	135,000	139,132	136,089	96,897	108,908	92,588	106,385	98,452
Community generated	2	25	80	113	72	102	37	47	31
Neighborhood watch meetings									
Detention	8,250	14,200	14,500	17,726	19,842	20,662	20,662	10,058	9,037
Bookings	639,200	802	807	885	906	928	523	237	220
Average daily population		945,000	850,000	1,045,686	900,000	1,171,704	532,888	276,122	
Daily meals service									
Fire									
Number of calls	20,499	23,270	24,500	25,986	26,351	27,016	27,828	28,540	30,187
EMS responses	10,269	12,104	12,400	17,895	15,588	18,983	24,309	24,766	24,831
Non-fire incidents	9,365	10,228	11,150	5,750	6,040	3,673	1,170	509	2,448
Fire incidents	865	938	950	2,142	1,839	4,346	2,330	1,954	2,191
Structure fires	99	108	89	667	543	673	643	516	717
Library facilities									
Circulation	220,000	226,771	416,494	465,304	613,658	793,000	725,905	710,415	649,445
Holdings	114,860	139,596	152,139	153,436	212,074	223,404	234,725	243,629	251,543
Library traffic	215,000	243,800	417,431	446,336	557,694	754,000	536,085	490,128	442,688
Culture and recreation									
Golf Courses	47,301	104,891	94,738	86,670	74,474	68,000	63,565	64,297	61,102
Number of rounds of golf									
Cost of operation per round (Municipal Course)	\$ 9	\$ 8	\$ 12	\$ 12	\$ 12	\$ 8	\$ 11	\$ 11	\$ 12
Cost of operation per round (Craig Ranch Course)	\$	\$ 21	\$ 21	\$ 26	\$	\$	\$	\$	\$
Cost of operation per round (Aliante Course)	\$	\$	\$	\$	\$ 54	\$ 75	\$ 54	\$ 47	\$ 49
Parks/Recreation									
Program participation visits	930,803	1,517,745	1,618,451	194,443	1,371,769	1,300,000	1,433,832	1,154,162	1,197,216
Annual cost per acre to maintain	\$ 7,235	\$ 19,626	\$ 20,513	\$ 19,971	\$ 22,776	\$ 18,000	\$ 9,906	\$ 7,300	\$ 7,001
Number of stage rentals	16	15	18	11	13	10	21	17	12
Public works									
Building safety-permits issued	13,380	17,009	11,470	9,616	6,693	6,044	6,480	6,285	5,586
Survey									
Technical reviews completed (maps, documents)	300	303	279	279	118	60	31	25	24
GPS features collected	80,000	109,189	66,370	66,371	75,327	55,000	5,851	9,543	1,253
Engineering services-active capital projects									
Construction services-number of inspections	58	55	64	57	64	72	65	47	50
Development and Flood Control-permits issued	26,000	20,339	14,179	12,072	5,020	8,090	4,142	2,423	275
Real property services	1,200	824	1,055	1,100	699	500	309	322	275
Maps reviewed and processed	111	117	59	49	181	23	19	13	15
Planting Commission items reviewed	700	606	491	47	94	150	149	111	138
Addresses assigned	11,100	5,607	3,014	806	758	500	356	151	303

(Continued)

CITY OF NORTH LAS VEGAS

OPERATING INDICATORS BY FUNCTION/PROGRAM¹ (CONTINUED) LAST TEN FISCAL YEARS² (UNAUDITED)

	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Water									
Valves exercised	2,202	1,283	2,760	1,933	3,104	1,970	2,588	1,773	1,486
Water repairs	143	215	290	226	250	233	276	250	218
Service requests	1,505	2,054	2,344	90,717	82,644	76,462	69,700	76,731	70,423
Number of bills	804,780	910,679	974,142	994,641	970,590	974,406	980,797	1,079,258	1,006,250
Number of meters read	786,042	886,203	956,892	993,013	1,001,336	1,007,205	1,017,682	1,025,417	1,030,452

1. Source - Various City of North Las Vegas departments.
2. Information was not available for ten years' reporting, but will be accumulated over time as it becomes available.

CITY OF NORTH LAS VEGAS

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM¹ LAST TEN FISCAL YEARS² (UNAUDITED)

Function/program	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Police stations	1	2	2	2	2	2	3	3	2	2
Fire stations	6	6	6	7	7	7	8	8	8	8
Library facilities	2	2	3	2	2	3	3	3	3	3
Culture and recreation										
Community centers	2	2	2	2	2	2	2	3	3	3
Parks	26	27	31	31	31	31	34	34	34	34
Park acreage	379	390	482	493	493	493	474	474	474	474
Golf courses	1	2	2	2	2	2	2	2	2	2
Swimming pools	4	4	4	4	4	4	4	4	4	4
Tennis courts	12	12	12	12	12	12	12	12	12	12
Public works										
Lane miles of paved street	1,699	1,748	2,150	1,925	1,971	2,150	2,150	2,167	2,171	2,489
Lane miles of unpaved street										
Traffic signal intersections	78	82	85	105	120	138	141	143	152	155
Street lights	27,840	29,500	29,600	32,000	35,000	35,000	35,000	35,000	35,104	35,000
Water										
Miles of water main	896	1,000	1,048	1,072	1,096	1,110	1,127	1,130	1,117	1,119
Residential service connections	57,136	60,006	73,982	76,473	75,375	73,048	73,642	74,191	76,367	76,988
Commercial service connections	3,526	3,239	4,665	5,001	5,350	5,256	5,258	5,305	5,403	5,439
Average daily consumption in million gallons	44	45	44	50	49	47	46	46	45	44
Peak demand day in million gallons	74	78	68	75	74	76	75	74	66	69
Wastewater										
Miles of sewer wastewater main	527	581	595	609	625	641	657	659	660	752
Miles of storm wastewater main	127	129	129	147	175	180	183	193	263	266

1. Source - Various City of North Las Vegas departments.

BUSINESS LICENSE FEES

CITY OF NORTH LAS VEGAS

SCHEDULE OF BUSINESS LICENSE FEES

FOR THE YEAR ENDED JUNE 30, 2013

As required by Nevada Revised Statutes (NRS) 354.624, Section 4(a), all fees imposed by a local government are subject to the provisions of NRS 354.5989. A local government may adopt new business license fees only if the revenue from the fees is less than the prescribed calculated maximum.

FEES CALCULATED AS A PERCENTAGE OF GROSS REVENUE

Business license revenue for the year ended June 30, 2013	\$	2,332,545
Business license revenue for the year ended June 30, 2012 (base year)	\$	2,419,389
Adjustment to base year		
Percentage change in Consumer Price Index		<u>3.93 %</u>
Total adjustment to base year		<u>95,082</u>
Adjusted business license revenue base for the year ended June 30, 2013		<u>2,514,471</u>
Amount under allowable maximum	\$	<u>(181,926)</u>

FEES CALCULATED ON A FLAT OR FIXED RATE

Business license revenue for the year ended June 30, 2013	\$	1,434,553
Business license revenue for the year ended June 30, 2012 (base year)	\$	1,434,883
Adjustment to base year		
Percentage change in local government population		(0.83)%
Percentage change in Consumer Price Index		<u>3.93 %</u>
Total adjustment to base year		<u>3.10 %</u>
Adjusted business license revenue base for the year ended June 30, 2013		<u>44,481</u>
Amount under allowable maximum	\$	<u>(44,811)</u>

P B T K

PIERCY BOWLER
TAYLOR & KERN

Certified Public Accountants
Business Advisors

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Honorable Mayor and Members of the City Council
City of North Las Vegas, Nevada

We have audited the compliance of the City of North Las Vegas (the City) with the types of compliance requirements described in the Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended June 30, 2013. The City's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility. The City's management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility. Our responsibility is to express an opinion on compliance for the City's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Major Federal Program. In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the City's major federal program for the year ended June 30, 2013.

Report on Internal Control Over Compliance. The City's management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned

functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133. We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated December 12, 2013, which contained an unmodified opinion on those basic financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Perry Bowler Taylor & Kern

Las Vegas, Nevada
December 12, 2013

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Federal or Pass-through Grantor Number	Expenditures
U.S. Department of the Interior			
Passed through State of Nevada, Bureau of Land Management Southern Nevada Public Land Management	15.235*	L05AC13499 L05AC13821 L06AC13904 L07AC12952 L07AC14012 L08AC13824 L08AC14594 L09AC15510 L10AC20273 L11AC20228 L12AC20493	\$ 3,572,162 2,572,883 1,481,407 4,389,280 1,119,268 4,589,925 3,138,309 899,727 19,140,109 64,078 1,551
Total U.S. Department of the Interior			40,968,699
U.S. Department of Housing and Urban Development			
Community Development Block Grants/Special Purpose Grants/Insular Areas	14.225	HN NV44SPG502	1,300
Passed through Clark County, Nevada, Department of Finance Neighborhood Stabilization Program	14.264	B-08-DN-32-0001 B-08-UN-32-0001 B-11-UN-32-0001	329,044 650,804 472,899
Community Development Block Grants/Entitlement Grants	14.218	B-03-UC-32-0001 B-05-UC-32-0001 B-07-UC-32-0001 B-08-UC-32-0001 B-10-UC-32-0001 B-11-UC-32-0001 B-12-UC-32-0001	1,434 10,402 101 87,768 238,094 444,808 756,468
Home Investment Partnerships Program	14.239	M-08-DC-32-0224 M-09-DC-32-0224 M-11-DC-32-0001 M-12-DC-32-0001	5,876 60,396 41,941 30,271
Total U.S. Department of Housing and Urban Development			3,131,606
U.S. Department of Homeland Security			
Passed through U.S. Secret Service South West Identity Theft Task Force/Joint Operation	N/A	N/A	1,425
Passed through Homeland Security Investigations Joint Operation 11-12 Joint Operation 12-13	N/A N/A	N/A N/A	13,946 8,048
Passed through State of Nevada, Department of Public Safety Emergency Management Performance Grants	97.042	9704212 97004213	61,220 64,402
Passed through Clark County, Nevada, Fire Department Urban Search and Rescue Readiness Cooperation Agreement	97.025	EMW-2011-CA-00066 EMW-2012-CA-K00029	13,128 5,455

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Federal or Pass-through Grantor Number	Expenditures
Passed through Clark County, Nevada, Office of Emergency Management and Homeland Security Homeland Security Grant Program	97.067	EMW-2011-SS-0096 97067U09	1,675 12,548
Passed through State of Nevada, Department of Public Safety Homeland Security Grant Program	97.067	97067HL8 97067.09 970637U10 97067.11-U11	32,838 9,365 83,333 91,814
Total U.S. Department of Homeland Security			<u>399,197</u>
U.S. Department of Transportation			
Passed through State of Nevada, Department of Public Safety State Traffic Safety Information System Improvement Grants	20.610	22-408TR-5.5	14,620
State and Community Highway Safety	20.600	23-JF-1-1.18 22-PS-2 23-PS-2 23-CP-2.4	7,598 25,373 19,754 4,507
Highway Planning and Construction	20.205	23-JF-1.18	33,478
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	22-JF-1.19 23-JF-1.18	7,827 20,104
Occupant Protection Incentive Grants	20.602	23-JF-1.18	4,990
Safety Belt Performance Belt	20.609	22-JF-1.19	18,006
Passed through State of Nevada, Department of Public Safety Highway Planning and Construction	20.205	PR311-10-063 P348-10-063 PR395-11-063 P437-12-063 P040-12-063 P042-12-063	57,893 12,063 1,014,614 13,845 33,396 56,035
Total U.S. Department of Transportation			<u>1,344,103</u>
U.S. Department of Justice			
State Criminal Alien Assistance Program	16.606	2012-AP-BX-0533	6,130
Bulletproof Vest Partnership Program	16.607	2010 BVP 2011 BVP 2012 BVP	7,047 11,583 2,081
Public Safety Partnership and Community Policing Grants	16.710	2010-CK-WX-0219 2010-UL-WX-0031	95,558 1,498,272
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2010-DJ-BX-1136 2011-DJ-BX-3416 2012-DJ-BX-1077	141,026 60,629 108,042

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Federal or Pass-through Grantor Number	Expenditures
Passed through Federal Bureau of Investigation			
Joint Terrorist Task Force (JTTF) -11	N/A	N/A	4,501
Joint Terrorist Task Force (JTTF) -12	N/A	N/A	1,888
Las Vegas Safe Streets Gang Task Force (LVSSGTF) - 11	N/A	N/A	5,965
Las Vegas Safe Streets Gang Task Force (LVSSGTF) - 12	N/A	N/A	10,505
Passed through Bureau of Alcohol Tobacco Firearms and Explosives			
ATF State Local Overtime Program -11	N/A	N/A	555
ATF State Local Overtime Program -12	N/A	N/A	18,222
Operation Pure Luck	N/A	PA-NV-0236	20,763
Passed through Drug Enforcement Administration			
Tactical Diversion Task Force - 11	N/A	N/A	3,972
Tactical Diversion Task Force - 12	N/A	N/A	13,395
Passed through State of Nevada, Department of Public Safety			
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories (ARRA)	16.803	2009-SUB9-0043/09-ARRA-31	183,580
Passed through City of Las Vegas			
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants To Units Of Local Government (ARRA)	16.804	2009-SB-B9-1637-NLVPD	333,168
Passed through State of Nevada, Department of Health and Human Services			
Crime Victim Assistance	16.575	2011-VAGX-0030	91,526
Enforcing Underage Drinking Laws Program	16.727	2010-AH-FX-0061	26,892
Violence Against Women Formula Grants	16.588	2011-STOP-10	29,249
		2011-STOP-39	4,280
Passed through U.S. Marshal Services			
U.S. Marshal Services FY 2012	N/A	N/A	5,816
U.S. Marshal Services FY 2013	N/A	N/A	2,133
Passed through Las Vegas Metropolitan Police Department			
Missing Children's Assistance	16.543	2011-MC-CX-K002	11,407
Total U.S. Department of Justice			<u>2,698,185</u>
Executive Office of the President, Office of National Drug Control Policy			
High Intensity Drug Trafficking Area (HIDTA)	N/A	G11NV001	11,919
		G11NV001A	50,960
		G12NV001	22,173
		G12NV001A	22,488
		G13NV001A	14,479
Total Executive Office of the President, Office of National Drug Control Policy			<u>122,019</u>
U.S. Department of Agriculture			
Passed through State of Nevada, Department of Education:			
Special Milk Program for Children	10.556	N/A	17,481

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Federal or Pass-through Grantor Number	Expenditures
U.S. Department of Energy			
Energy Efficiency and Conservation Block Grant Program (EECBG) (ARRA)	81.128	DE-SC0003259 EE032710035	346,245 <u>10,783</u>
Total U.S. Department of Energy			<u>357,028</u>
U.S. Department of Health and Human Services			
Passed through Southern Nevada Health District Centers for Disease Control and Prevention - Affordable Care Act (ACA) - Communities Putting Prevention to Work	93.520	C-7655	<u>11,340</u>
Total federal expenditures			<u>\$ 49,049,658</u>

* A major program

CITY OF NORTH LAS VEGAS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2013

Note 1. Reporting Entity

The accompanying supplementary schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the City of North Las Vegas (the City). The reporting entity is defined in Note 1 to the basic financial statements. The schedule includes federal financial assistance received directly from federal agencies as well as passed through other government agencies.

Note 2. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 3. Subrecipients

During the year ended June 30, 2013, the following awards (including amendments) were given to subrecipients:

	<u>Award Amount</u>
U.S. Department of Housing and Urban Development	
Community Development Block Grants/Entitlement Grants (CFDA # 14.218)	\$ 521,574
Home Investment Partnerships Program (CFDA # 14.239)	108,105
Neighborhood Stabilization Program (CFDA # 14.264)	710,990
U.S. Department of Energy	
Energy Efficiency and Conservation Block Grant Program (EECBG) (ARRA) (CFDA # 81.128)	<u>158,000</u>
	<u>\$ 1,498,669</u>

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2013

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued	Unqualified
Internal control over financial reporting	
Material weaknesses identified	Yes
Significant deficiencies identified that are not considered to be material weaknesses	None reported
Noncompliance material to financial statements	No

Federal Awards

Internal control over major programs	
Material weaknesses identified	No
Significant deficiencies identified that are not considered to be material weaknesses	None reported
Type of auditors' report issued on compliance for major programs	Unqualified
Audit findings required to be reported in accordance with Circular A-133, Section .510(a)	No

Identification of major programs

CFDA number	15.235
Name of federal program or cluster	U.S. Department of the Interior, Southern Nevada Public Land Management

Dollar threshold used to distinguish between Type A and Type B programs	\$1,471,490
Auditee qualified as low-risk auditee	Yes

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*

2013 - 001

Criteria

There should be a sufficient level of qualified accounting staff to 1) allow for proper segregation of duties, 2) ensure appropriate accounting recognition of transactions and journal entries, and 3) ensure that errors are detected and corrected timely during financial close procedures prior to commencement of audit procedures.

Condition

Due to staff reductions and the time period for financial close, there is a lack of adequate accounting staff available to review transactions and ensure that journal entries are appropriately recorded, reviewed and reconciled to supporting documentation prior to commencement of audit procedures.

Effect

Numerous adjustments were proposed by the auditor (some of which required significant analysis and time), which should be made prior to audit procedures.

Cause

There is not adequate staff to perform financial close and analyze all accounts and transactions prior to commencement of the audit.

Recommendation

While we recognize the difficulties inherent in the allocation of limited resources, particularly in today's economic environment, we recommend that consideration be given to allocating resources for additional qualified accounting staff.

Management's response

Management informed us that it will continue to evaluate the adequacy of staffing levels and segregation of duties in order to prioritize and focus limited resources on the areas and functions of greatest need and that automated reporting tools in the accounting system are currently being developed, which are expected to facilitate more timely review of information and exception based reporting while requiring less preparation time, allowing for more time to be focused on oversight and systemic improvements.

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2013

Section III – Findings and questioned costs for federal awards, including audit findings as defined in Circular A-133 Section .510(a)

None reported

CITY OF NORTH LAS VEGAS

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2012

Section II – Findings relating to the financial statements, which are required to be reported in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*

None reported

(Continued)

CITY OF NORTH LAS VEGAS

SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2012

Section III – Findings and questioned costs for federal awards, including audit findings as defined in Circular A-133 Section .510(a)

None reported

Mayor
Shari L. Buck

Council Members
Pamela A. Goynes-Brown
Robert L. Eliason
Anita G. Wood
Wade W. Wagner



2250 Las Vegas Blvd. North • North Las Vegas, Nevada 89030
Telephone: (702) 633-1462 • Fax: (702) 649-5077
www.cityofnorthlasvegas.com

City Manager
Timothy R. Hacker

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JUN 06 2013

State of Nevada
Department of Taxation

The City of North Las Vegas herewith submits the final budget for the fiscal year ending June 30, 2014.

This budget contains five funds, including Debt Service, requiring property tax revenues totaling \$44,133,891.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed legally authorized limit. If the final computation requires, the tax rate will be lowered.

This budget contains 12 governmental type funds with estimated expenditures of \$254,110,245, net of transfers and excluding contingencies of \$500,000, and five proprietary funds with estimated expenses of \$120,981,407.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, Dave Empey
Dave Empey
Budget Manager
certify that all applicable funds and
financial operations of this Local
Government are listed herein.

APPROVED BY THE GOVERNING BOARD:

Shari Buck
Shari L. Buck, Mayor
Pamela Goynes-Brown
Pamela A. Goynes-Brown, Mayor Pro Tem

Robert L. Eliason
Robert L. Eliason, Councilman

Anita G. Wood
Anita G. Wood, Councilwoman

Wade W. Wagner
Wade W. Wagner, Councilman

ATTEST:

Karen L. Storms
Karen L. Storms, CMC
City Clerk

Dated: _____

SCHEDULE OF NOTICE OF PUBLIC HEARING:

DATE AND TIME: May 21, 2013, 5:00 p.m.
PUBLICATION DATE: May 13, 2013
PLACE: City Council Chambers, North Las Vegas
City Hall, 2250 Las Vegas Blvd. North
North Las Vegas, Nevada

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CITY OF NORTH LAS VEGAS - REDEVELOPMENT AGENCY

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CITY OF NORTH LAS VEGAS - LIBRARY DISTRICT

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Mayor
Shari L. Buck

Council Members
Pamela A. Goynes-Brown
Robert L. Eliason
Anita G. Wood
Wade W. Wagner



City Manager
Timothy R. Hacker

RECEIVED

JUN 06 2013

**State of Nevada
Department of Taxation**

2250 Las Vegas Blvd. North • North Las Vegas, Nevada 89030
Telephone: (702) 633-1462 • Fax: (702) 649-5077
www.cityofnorthlasvegas.com

June 1, 2013

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

Presented herewith is the final budget for the 2014 fiscal year. The budget was discussed and adopted at a special meeting of the City Council held on Tuesday, May 21 at 5:00 p.m.

The City budget, for all funds including a contingency of \$500,000, is \$375.6 million of which 33.1% is allocated to the Public Safety function, 13.1% to the Public Works function, 20.2% to the Utilities function and 33.7% for all other functions. Expected ending fund balances for all governmental funds total \$57.5 million and are available to offset revenue shortfalls and finance the subsequent year's operations. In addition, expected ending cash balances in the proprietary funds total \$35.6 million and are available to offset revenue shortfalls in those funds.

With respect to General Fund expenditures, the budget is allocated to the functions indicated: General Government 16.7%; Judicial 6.4%; Public Safety 66.1%; Public Works 2.1%; Culture and Recreation 7.2%; and Community Support 1.5%. The expected ending fund balance is \$9,975,425 which is 8.3% of budgeted expenditures and other uses and meets a commitment previously established by Council in 2011.

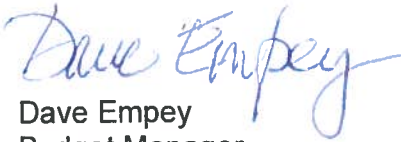
Included in the Tentative Budget, 'Budget Reduction Plan' credits were shown for \$14,565,000 and reported as 'other uses' of the General Fund and \$3,250,511 in the Special Revenue, Public Safety Tax Fund. You will note that those credits have been removed in the Final Budget. In their place, budget reductions have been applied to various departments as adopted at the City's budget hearing on May 21st.

Development of this financial plan began in January involving all departments. Budget balancing reductions were determined based upon consideration of the city-wide need to identify cost containment and modifications in order to maintain current service levels.

The Redevelopment Agency budgeted expenditures for the 2014 fiscal year are \$2,182,909, of which 25.6% is allocated to personnel costs, 29.8% for capital outlay and 44.6% for other operating costs. The expected ending fund balance is \$6,800,429.

The Library District budgeted expenditures for the 2014 fiscal year are \$2,877,786, of which 50.2% is allocated to personnel costs and 49.8% for other operating costs. The expected ending fund balance is \$115,583.

Sincerely,



Dave Empey
Budget Manager

Mayor
Shari L. Buck

Council Members
Pamela A. Goynes-Brown
Robert L. Eliason
Anita G. Wood
Wade W. Wagner



City Manager
Timothy Hacker

RECEIVED

JUN 6 2013

**State of Nevada
Department of Taxation**

Department of Taxation
1550 E. College Parkway
Suite 115
Carson City, NV 89706-7937

May 31, 2013

Warner,

Attached are two copies of the City of North Las Vegas Final Budget for fiscal year 2013-14. You will also find a detailed reconciliation tying the Schedule A-1, column 4, capital outlay total of the three schedule A-1's found in the City of North Las Vegas state form package to the FY 2013-14 CIP budget. There seems to be little correlation between the two though I have outlined all of the differences in the attached. The following is a summary of those differences:

\$ (717,900) Capital items included in Schedule A-1 that are not reflected in the CIP.
Land purchases are included in this category.

\$ 13,732,551 Labor, Supplies and Services included in the CIP are included in Schedule A-1 columns 1-3 rather than column 4. The CIP includes labor, supplies as well as engineering and design work that are part of a capital project that are not shown as capital outlay on the State forms.

\$ 19,520,000 Projects in the CIP not in Schedule A-1. As Schedule A-1 includes Governmental and Expendable Trust funds only, CIP projects for Proprietary funds are not included on this schedule.

Sincerely,

Dave Empey
Budget Manager
2250 Las Vegas Blvd. North
North Las Vegas, NV 89030
(702) 633-1640 X3613

**Reconciliation of Schedule A-1 to CIP
City of North Las Vegas
FY 2013-14**

Governmental and Expendable Trust Funds

Schedule A-1 City of North Las Vegas

<u>Fund Name</u>	<u>Capital Outlay (4)</u>	<u>Division</u>	<u>Reference Fund</u>	<u>CIP #</u>
General	\$ -			
Community development	717,900			
Public safety support	-			
Special purpose	-			
Park construction tax	-			
Parks and recreation support	295,262			
Municipal court support	-			
Public safety tax	-			
PD Sales tax	-			
Capital project	49,667,821			
Total	50,680,983			

Schedule A-1 North Las Vegas Library District

Fund Name

Library Fund	-
Total	-

Schedule A-1 North Las Vegas Redevelopment Agency

Fund Name

North Las Vegas Redevelopment Agency	650,000
Total	650,000

Total Schedule A-1 Capital Outlay 51,330,983

Less: Capital Above not in CIP

Windsor Park Revitalization Program - Land Purchase	(458,000)	HN	00233	BASE-ADJ
Windsor Park - Land Purchase	(259,900)	HN	00285	BASE-ADJ
Total Capital Outlay not included in CIP	(717,900)			

Plus: S&B and Services & Supplies included in CIP

Las Vegas Wash - Las Vegas Blvd to Lake Mead Blvd	205,000	PW	00450	10115
Fire Station 51 Remodel	170,000	PW	00426	22028
N. 5th Street Super Arterial, Phase I D	2,050,000	PW	00474	10179D
Las Vegas Wash Trail and Trailhead, BLM Round 6	114,830	PW	00489	10199
Detention Center A, B and F Dorm Demolition	33,000	PW	00429	26011
Detention Center Administration Facility Demolition	40,000	PW	00429	26012
Craig Road Landscaping, Phase III	55,000	PW	00474	10237
Centennial Collector-West Range Wash	160,000	PW	00450	10374
Cheyenne Sports Complex Irrigation Replacement Project	154,000	PW	00413	10377
Eldorado Park Playground Replacement Project	31,000	PW	00413	10378
22nd Year Traffic Capacity & Safety Improvements	150,000	PW	00473	10246
Kiel Ranch Park - Phase 2 Development	104,700	PW	00489	10351
Technology Refresh - Telephony	103,200	IT	00407	23028
Mobile Device Security, Social Media and Website Rebranding	109,600	IT	00407	23027

**Reconciliation of Schedule A-1 to CIP
City of North Las Vegas
FY 2013-14**

Governmental and Expendable Trust Funds Schedule A-1 City of North Las Vegas Fund Name	Capital Outlay (4)	----- Reference -----		
		Division	Fund	CIP #
Fleet Management Software Replacement	150,000	IT	00401	23025
Technology Refresh - Infrastructure	300,000	IT	00407	23001
Technology Refresh - Servers	228,725	IT	00401	23008
Technology Refresh - Personal Computers	615,850	IT	00407	23015
New Server Room,	320,000	IT	00401	23021
Oracle Application R12 Upgrade	464,400	IT	00401	23022
MJB:State Business Portal-Application Integration	355,000	IT	00401	23026
N. 5th Street Traffic Signals	10,500	PW	00415	10380
N. 5th Street Traffic Signals	200,000	PW	00474	10380
Traffic Signal Video Detection Upgrades	55,000	PW	00474	10381
Allen Lane Improvements	60,000	PW	00473	10264
N. 5th Street/Cheyenne Ave. Intersection Improvements	18,000	PW	00415	10379
N. 5th Street/Cheyenne Ave. Intersection Improvements	350,000	PW	00474	10379
Cheyenne / MLK Intersection Improvements	3,600	PW	00415	10266
Cheyenne / MLK Intersection Improvements	67,800	PW	00474	10266
Las Vegas Wash - Colton	230,000	PW	00450	10267
Las Vegas Wash - Brooks	542,000	PW	00450	10268
Las Vegas Wash Trails I-15 Pedestrian Bridge	715,800	PW	00489	10275
Major Street Rehabilitation	150,000	PW	00415	10280
ADA Accessibility Improvements	70,000	PW	00403	10287
Commerce Street Improvements (Cheyenne Ave)	48,000	PW	00473	10293
Craig Ranch Regional Park, Phase II	340,000	PW	00489	10294
Cheyenne Ave at Commerce Street Intersection	35,300	PW	00474	10299
Cheyenne Ave at Commerce Street Intersection	2,700	PW	00415	10299
Las Vegas Boulevard & Cheyenne Avenue Pedestrian Bridges	20,219	PW	00489	10319
Las Vegas Wash Trail - Cheyenne Ave. to Las Vegas Blvd.	32,900	PW	00489	10322
Centennial Parkway Improvements	210,000	PW	00473	10329
Carey/Revere Traffic Signal	124,110	PW	00474	10332
Upper Las Vegas Wash Trails Pedestrian Bridges at Ann	57,000	PW	00489	10333
Park Conversion Project (MLK & Brooks) - Ph I	90,000	PW	00485	10334
Ann Road Improvements	75,000	PW	00473	10338
Simmons Street Improvements, Phase III	58,000	PW	00473	10339
Cheyenne / Civic Ctr Dr. Intersection Improvements	5,000	PW	00415	10341
Cheyenne / Civic Ctr Dr. Intersection Improvements	199,500	PW	00474	10341
Kiel Ranch Historic Park - Phase I	189,317	PW	00489	10350
Trail Signage Project	40,000	PW	00489	10353
Sawtooth Rd Improvement Project	280,000	PW	00473	10360
SB 137 Bus Turnouts	71,000	PW	00473	10363
Nellis Industrial Park Street Light Wiring Project	60,000	PW	00415	10365
Aviary Park Fencing and Lighting Improvements	6,000	PW	00413	10367
Tropical Breeze Park Soccer Field Fencing	16,000	PW	00413	10368
Carey Ave. Resurfacing (Revere to 1-15 Bridge)	420,000	PW	00474	10370
Buena Vista Springs Site Demolition	364,000	PW	00403	10371
Commercial Facade Upgrade	275,000	ED	00221	20002
Commercial Facade Upgrade	75,000	ED	00222	20002
Las Vegas Boulevard North Corridor Improvements	113,000	PW	00221	20015
Las Vegas Boulevard North Corridor Improvements	1,200,000	PW	00474	20015
Ann Road Channel East	60,000	PW	00450	20339
Fire-Cardiac Monitor Defibrillator Replacement	510,000	FD	00426	22018

**Reconciliation of Schedule A-1 to CIP
City of North Las Vegas
FY 2013-14**

**Governmental and Expendable Trust Funds
Schedule A-1 City of North Las Vegas
Fund Name**

	Capital Outlay (4)		---- Reference ---- Fund	CIP #
Fire-Communication Replacement	110,000	FD	00426	22019
Firefighter-Hydraulic Rescue Tools-Extraction	36,500	FD	00426	22021
Firefighter-SCBA Replacement	100,000	FD	00426	22022
Firefighter-Turnout Replacement	122,000	FD	00426	22023

Total S&B / S&S included in CIP **13,732,551**

Plus: Proprietary Funds CIP Projects not in Above Total

Craig Ranch Regional Park Phase III Master Plan	155,000	PR	00631	10359
Water Reclamation Facility	12,856,000	UD	00620	S0001
Sewerline Oversizing	704,000	UD	00620	S0002
Sewer Manhole Rehabilitation	225,000	UD	00620	S0005
Camera Truck Replacement	350,000	UD	00620	S0015
LEAP MBR upgrade	240,000	UD	00620	S0047
Sewer Main Rehabilitation: Carey Avenue & Losee Road	1,259,000	UD	00620	S0022
WRF Capital Repairs	300,000	UD	00620	S0049
Arrowhead Acres Asbestos Cement Pipe Replacement Prog.	250,000	UD	00610	W0048
Disinfection By-Product Removal System	100,000	UD	00610	W0003
Waterline Oversizing	400,000	UD	00610	W0010
Water System Bolstering	572,000	UD	00610	W0020
AMR Maintenance Program	600,000	UD	00610	W0047
Fleet Replacement Program	1,509,000	ME	00750	25001

Total Proprietary Funds CIP Projects **19,520,000**

FY 2013-14 Capital Improvement Program Total **\$ 83,865,634**

Budget Summary for THE CITY OF NORTH LAS VEGAS
Schedule S-1

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/2012	ESTIMATED CURRENT YEAR 06/30/2013	BUDGET YEAR 06/30/2014	PROPRIETARY FUNDS BUDGET YEAR 06/30/2014	TOTAL (MEMO ONLY) COLUMNS 3+4
	(1)	(2)	(3)	(4)	(5)
Property Taxes	\$ 50,591,688	\$ 45,847,966	\$ 44,133,891		\$ 44,133,891
Other Taxes	741,104	550,000	600,000		600,000
Licenses and Permits	26,274,983	26,334,040	25,839,407		25,839,407
Intergovernmental Resources	105,078,335	194,934,361	119,811,438	-	119,811,438
Charges for Services	6,015,231	5,238,222	5,718,096	91,584,414	97,302,510
Fines and Forfeits	7,164,998	6,696,205	6,804,500	1,905,000	8,709,500
Miscellaneous	6,727,574	5,969,145	5,823,695	25,469,765	31,293,460
TOTAL REVENUES	202,593,913	285,569,939	208,731,027	118,959,179	327,690,206
EXPENDITURES-EXPENSES					
General Government	25,366,412	22,513,126	22,110,960	26,551,379	48,662,339
Judicial	8,996,774	9,409,574	7,879,494		7,879,494
Public Safety	134,173,583	125,929,379	124,141,301	-	124,141,301
Public Works	39,557,224	84,845,889	49,199,794		49,199,794
Sanitation	-	-	-		-
Health	-	-	-		-
Welfare	-	-	-		-
Culture and Recreation	19,223,502	52,962,126	23,347,104	2,476,485	25,823,589
Community Support	7,838,501	11,920,437	19,887,935	-	19,887,935
Intergovernmental Expenditures	-	-	-	-	-
Contingencies	-	-	500,000	-	500,000
Utility Enterprises	143,375	-	-	75,923,043	75,923,043
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal	5,277,600	5,593,600	4,640,000		4,640,000
Interest Cost	2,918,011	3,099,690	2,903,657	16,030,500	18,934,157
TOTAL EXPENDITURES-EXPENSES	243,494,982	316,273,821	254,610,245	120,981,407	375,591,652
Excess of Revenues over (under)					
Expenditures-Expenses	(40,901,069)	(30,703,882)	(45,879,218)	(2,022,228)	(47,901,446)

Budget Summary for THE CITY OF NORTH LAS VEGAS
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/2012	ESTIMATED CURRENT YEAR 06/30/2013	BUDGET YEAR 06/30/2014	PROPRIETARY FUNDS BUDGET YEAR 06/30/2014	TOTAL (MEMO ONLY) COLUMNS 3+4
	(1)	(2)	(3)	(4)	(5)
OTHER FINANCING SOURCES (USES):					
Refunding Bonds Issued	27,070,000	-	-	-	-
Federal Grants				3,257,754	3,257,754
Sales Tax for Infrastructure				2,400,000	2,400,000
Vehicle Replacement Reserves	-	-	-	1,526,040	1,526,040
Refunding Bonds	(27,032,205)	-	-	-	-
	-	-	-	-	-
Budget Reduction Plan		-	-		-
Operating Transfers in	43,773,484	47,670,781	54,731,253	90,000	54,821,253
Operating Transfers (out)	(9,936,414)	(19,333,931)	(22,282,233)	(32,539,020)	(54,821,253)
TOTAL OTHER FINANCING SOURCES (USES)	33,874,865	28,336,850	32,449,020	(25,265,226)	7,183,794
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(7,026,204)	(2,367,032)	(13,430,198)	(27,287,454)	XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	80,360,083	73,333,879	70,966,847	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	80,360,083	73,333,879	70,966,847	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	73,333,879	70,966,847	57,536,649	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	73,333,879	70,966,847	57,536,649	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR 06/30/12	ESTIMATED CURRENT YEAR 06/30/13	BUDGET YEAR 06/30/14
General Government	134.6	128.1	124.6
Judicial	78.5	71.5	67.5
Public Safety	874.5	718.5	709.0
Public Works	58.0	48.0	48.0
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and Recreation	111.8	109.3	114.2
Community Support	19.8	17.3	18.3
TOTAL GENERAL GOVERNMENT	1,277.2	1,092.7	1,081.6
Utilities	134.5	148.0	137.5
Hospitals	-	-	-
Transit Systems	-	-	-
Airports	-	-	-
Other	-	-	-
TOTAL	1,411.7	1,240.7	1,219.1

Note: FTE's for each of the three years has been adjusted to reflect Funded FTE's. Authorized FTE's for FY14 is 1453.

	July 1, 2010	07/01/11	07/01/12
POPULATION (AS OF JULY 1)	217,482	223,873	222,009
SOURCE OF POPULATION ESTIMATE*	Gov Certified Population	Gov Certified Population	Gov Certified Population
Assessed Valuation (Secured and Unsecured Only)	4,434,688,599	3,987,869,401	4,068,384,524
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	4,434,688,599	3,987,869,401	4,068,384,524
TAX RATE			
General Fund	0.1937	0.1937	0.1937
Special Revenue Funds	0.9450	0.9475	0.9525
Capital Project Funds			
Debt Service Funds	0.0250	0.0225	0.0175
Enterprise Fund			
Other			
TOTAL TAX RATE	1.1637	1.1637	1.1637

*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

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PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A) X (4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	0.3618	4,068,384,524	14,717,570	0.1937	7,880,460	(534,294)	7,346,166	xxxxxxx	7,346,166 A
B. PROPERTY TAX Outside Revenue Limitations:					xxxxxxx				
Net Proceeds of Mines									
VOTER APPROVED:									
C. Voter Approved Overrides									
	0.1800	4,068,384,524	7,323,090	0.1800	7,323,090	(496,503)	6,826,587		6,826,587 B
	0.3500	4,068,384,524	14,239,350	0.3500	14,239,350	(965,431)	13,273,919		13,273,919 C
	0.2000	4,068,384,524	8,136,770	0.2000	8,136,770	(551,673)	7,585,097		7,585,097 C
	0.2175	4,068,384,524	8,848,740	0.2175	8,848,740	(599,944)	8,248,796		8,248,796 D
	0.0050	4,068,384,524	203,420	0.0050	203,420	(13,792)	189,628		189,628 E
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCGR Loss (NRS 354.59813)	0.1023	4,068,384,524	4,161,960	0.0000	-	-	-		
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.1023	4,068,384,524	4,161,960	0.0000	-	-	-		
M. SUBTOTAL A, C, L	1.4166	4,068,384,524	57,630,900	1.1462	46,631,820	(3,161,636)	43,470,193		43,470,193
N. Debt	0.0175	4,068,384,524	711,970	0.0175	711,970	(48,272)	663,698		663,698 F
O. TOTAL M AND N	1.4341	4,068,384,524	58,342,870	1.1637	47,343,790	(3,209,908)	44,133,891		44,133,891

NOTES:

- A. Rate subject to revenue limitations
 B. Approved by voters 11-4-86; included in Public Safety Tax
 C. Approved by voters 5-2-89 and 11-5-96; included in Public Safety Tax
 D. Approved by voters 6-6-95; and 6-5-01; included in Tax Override Fund
 E. Approved by voters 11-6-84 (E911) included in Special Revenue Fund
 F. Approved by voters 11-6-90 and 6-8-93; included in Debt Service Fund

CITY OF NORTH LAS VEGAS
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND

Budget For Fiscal Year Ending June 30, 2014

Budget Summary for CITY OF NORTH LAS VEGAS
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	9,577,266	41,156,500	7,346,166	0.1937	40,104,739	-	32,000,000	130,184,671
Community Development	6,725,310				13,292,195		-	20,017,505
Public safety support	2,205,469		189,628	0.0050	1,462,140		769,607	4,626,844
Special purpose	9,652,680		8,248,796	0.2175	4,832,950		3,864,900	26,599,326
Park construction tax	1,883,469				206,750		-	2,090,219
Parks and recreation support	775,933				2,876,120		-	3,652,053
Municipal court support	1,322,969				1,025,000		-	2,347,969
Public safety tax	1,851,780		27,685,603	0.7300	102,970		-	29,640,353
More cops sales tax	5,036,357				9,227,220		539,020	14,802,597
Capital Projects	28,581,822				47,733,397	-	13,216,500	89,531,719
Debt Service No Ad Valorem	3,109,600				2,577,155		4,341,226	10,027,981
Debt Service w/Ad Valorem	244,192		663,698	0.0175	-	-	-	907,890
Subtotal Governmental Fund Types, Expendable Trust Funds	70,966,847	41,156,500	44,133,891	1.1637	123,440,636	-	54,731,253	334,429,127
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	41,156,500	44,133,891	1.1637	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Budget Summary for CITY OF NORTH LAS VEGAS
(Local Government)

[illegible]

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget Summary for CITY OF NORTH LAS VEGAS
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5) OUT(6)	NET INCOME (7)
Water utility fund	E	52,335,000	35,724,271	-	709,500	- 22,400,000	(6,498,771)
Wastewater utility fund	E	40,342,000	40,198,772	5,657,754	15,321,000	- 9,600,000	(19,120,018)
Golf course	E	2,184,250	2,476,485	-	-	90,000 -	(202,235)
Self insurance	I	19,295,000	21,170,307		-	- -	(1,875,307)
Motor equipment	I	4,802,929	5,381,072	1,526,040	-	- 539,020	408,877
TOTAL		118,959,179	104,950,907	7,183,794	16,030,500	90,000 32,539,020	(27,287,454)

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**** Include Depreciation**

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Taxes</u>				
Property Taxes				
Current year	8,206,510	7,484,822	7,346,166	7,346,166
Prior year	284,789			
Room Tax				
SUBTOTAL	8,491,299	7,484,822	7,346,166	7,346,166
<u>Licenses and Permits</u>				
Business licenses and permits				
Business licenses	3,912,450	3,817,030	3,741,010	3,741,010
Liquor licenses	320,821	352,150	386,430	386,430
County gaming licenses	1,238,363	1,365,000	1,365,000	1,365,000
City gaming licenses	1,744,945	1,448,730	1,521,167	1,521,167
Franchise fees				
Gas	1,915,514	2,003,900	2,003,900	2,003,900
Electric	9,017,173	8,687,500	8,687,500	8,687,500
Telecommunication	2,124,053	2,375,000	2,375,000	2,375,000
Sanitation	1,244,100	1,223,500	1,223,500	1,223,500
Cable	1,768,173	1,829,500	1,829,500	1,829,500
Ambulance	72,992	73,400	73,400	73,400
Non-business licenses and permits				
Animal licenses	71,575	43,000	43,000	43,000
Engineering Permits	226,969	557,000	340,000	340,000
Building Permits	2,617,855	2,558,330	2,250,000	2,250,000
SUBTOTAL	26,274,983	26,334,040	25,839,407	25,839,407
<u>Intergovernmental Revenues</u>				
Federal Grants	399,020	400,000	400,000	400,000
State Grants				
Other Grants	5,000			
State shared revenues				
Motor vehicle fuel tax 1.75 cents				
Motor vehicle fuel tax 2.35 cents				
Consolidated tax distribution	37,565,290	39,350,000	41,156,500	41,156,500
Motor vehicle fuel tax/county 1.00 cents				
County option 1/4 percent sales and use tax				
Flood control				
Other local government shared revenues				
Other-room and gaming tax LVCVA	2,124,392	2,200,000	2,300,000	2,300,000
County gaming licenses				
Regional Transportation Commission				
Intergovernmental - Library			300,000	300,000
Intergovernmental - Redevelopment				
SUBTOTAL	40,093,702	41,950,000	44,156,500	44,156,500

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CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - GENERAL FUND

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REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Charges for Services</u>				
General government				
Building and zoning fees	176,986	220,900	220,900	220,900
Special inspector services				
City Clerk fees	50,106	50,000	50,000	50,000
City Attorney Collection Costs Discovery	107	422	422	422
Other fees	2,338			
SUBTOTAL	229,537	271,322	271,322	271,322
Judicial				
Court fees	1,561,099	1,000,000	1,360,000	1,360,000
Other fees	381,452	270,000	370,000	370,000
SUBTOTAL	1,942,551	1,270,000	1,730,000	1,730,000
Public Safety				
Police - other fees	144,866	118,600	121,500	121,500
Public Safety - other fees	32,500	50,000	50,000	50,000
Fire				
Fire Prevention Fees	486,725	450,000	475,000	475,000
Fire Other Fees	828,344	803,000	224,500	224,500
Correction				
Prisoner board	379,268	264,000	147,000	147,000
Correction - other fees				
SUBTOTAL	1,871,703	1,685,600	1,018,000	1,018,000
Culture and recreation				
Swimming pool				
Recreation	2,550			
SUBTOTAL	2,550			
SUBTOTAL CHARGES FOR SERVICE	4,046,341	3,226,922	3,019,322	3,019,322
<u>Fines and Forfeits</u>				
Fines				
Court	6,531,122	6,550,000	6,700,000	6,700,000
Other forfeits	122,726	114,500	104,500	104,500
SUBTOTAL	6,653,848	6,664,500	6,804,500	6,804,500
<u>Miscellaneous</u>				
Interest earnings	596,219	625,000	454,000	454,000
Rents and royalties	452,728	450,000	450,000	450,000
Contributions and donations from private sources	518	200	300	300
Other				
Refunds and reimbursements	685,768	368,910	453,910	453,910
Other miscellaneous revenue	241,167	46,100	83,300	83,300
Inmate payphone commission	97,540			
Indirect Allocation				
SUBTOTAL	2,073,940	1,490,210	1,441,510	1,441,510

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CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - GENERAL FUND

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<u>REVENUES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Resources Summary</u>				
Taxes	8,491,299	7,484,822	7,346,166	7,346,166
Licenses and permits	26,274,983	26,334,040	25,839,407	25,839,407
Intergovernmental revenues	40,093,702	41,950,000	44,156,500	44,156,500
Charges for services	4,046,341	3,226,922	3,019,322	3,019,322
Fines and forfeits	6,653,848	6,664,500	6,804,500	6,804,500
Miscellaneous	2,073,940	1,490,210	1,441,510	1,441,510
SUBTOTAL REVENUE ALL SOURCES	87,634,113	87,150,494	88,607,405	88,607,405
OTHER FINANCING SOURCES				
Sale of Equipment				
Operating Transfers In (Schedule T)				
Special Revenue				
Sp. Rev. - Land fund				
Sp. Rev. - Graffiti Fund				
Sp. Rev. - Forensic Services	29,309			
Sp. Rev. - Municipal Crt Assessment	200,000			
Sp. Rev. - Redevelopment	300,000	300,000		
Capital-Tech. Improvements				
Self Insurance fund				
Motor Equipment fund	2,500,000			
Water fund	22,736,536	22,400,000	22,400,000	22,400,000
Wastewater fund	9,263,464	9,600,000	9,600,000	9,600,000
SUBTOTAL OTHER FINANCING SOURCES	35,029,309	32,300,000	32,000,000	32,000,000
TOTAL ALL RESOURCES	122,663,422	119,450,494	120,607,405	120,607,405
BEGINNING FUND BALANCE	7,724,198	9,180,610	9,567,437	9,577,266
Prior Period Adjustment				
TOTAL BEGINNING FUND BALANCE	7,724,198	9,180,610	9,567,437	9,577,266
TOTAL AVAILABLE RESOURCES	130,387,620	128,631,104	130,174,842	130,184,671

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - GENERAL FUND

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>General Government</u>				
Legislative				
MAC - Administration				
Salaries and wages	365,745	363,642	395,126	371,919
Employee benefits	205,987	214,205	282,605	246,599
Services and supplies	71,138	109,073	112,946	112,526
Capital outlay				
	642,870	686,920	790,677	731,044
CM - Legislative Session				
Salaries and wages				
Employee benefits				
Services and supplies	4,221	41,200		
Capital outlay				
	4,221	41,200		
ACTIVITY SUBTOTAL	647,091	728,120	790,677	731,044
Executive				
CM - Administration				
Salaries and wages	731,648	725,835	700,498	516,302
Employee benefits	299,179	299,014	325,565	243,798
Services and supplies	257,353	325,074	320,372	315,927
Capital outlay				
	1,288,180	1,349,923	1,346,435	1,076,027
AS-GS - Administration				
Salaries and wages	371,098	326,655	383,623	323,171
Employee benefits	150,208	134,549	177,932	151,537
Services and supplies	40,446	34,770	48,082	49,304
Capital outlay				
	561,752	495,974	609,637	524,012
AS-IT - Administration				
Salaries and wages	1,791,307	1,899,388	2,242,191	1,906,757
Employee benefits	711,746	719,395	954,093	839,164
Services and supplies	1,452,674	1,686,102	1,875,879	1,864,344
Capital outlay				
	3,955,727	4,304,885	5,072,163	4,610,265
ACTIVITY SUBTOTAL	5,805,659	6,150,782	7,028,235	6,210,304
CC - Elections				
Salaries and wages		3,195	3,100	3,100
Employee benefits		625		
Services and supplies	1,239	256,000	1,000	1,000
Capital outlay				
ACTIVITY SUBTOTAL	1,239	259,820	4,100	4,100

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CITY OF NORTH LAS VEGAS
 (Local Government)
 SCHEDULE B - GENERAL FUND
 FUNCTION - GENERAL GOVERNMENT

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
Finance				
FN - Administration				
Salaries and wages	130,060	200,389	231,844	198,874
Employee benefits	53,731	81,121	103,153	90,534
Services and supplies	38,594	73,527	59,561	58,878
Capital outlay				
	222,385	355,037	394,558	348,286
FN - Budget and CIP				
Salaries and wages	334,250	420,666	559,032	484,283
Employee benefits	146,646	182,918	275,695	240,320
Services and supplies	8,052	28,700	24,773	23,330
Capital outlay				
	488,948	632,284	859,500	747,933
FN - Accounting				
Salaries and wages	661,287	588,016	640,005	552,432
Employee benefits	292,700	260,086	315,964	278,604
Services and supplies	310,568	331,318	336,636	334,718
Capital outlay				
	1,264,555	1,179,420	1,292,605	1,165,754
FN - Business License				
Salaries and wages	351,381	405,530	396,895	356,957
Employee benefits	147,064	154,637	177,591	164,368
Services and supplies	33,432	58,641	62,353	58,469
Capital outlay				
	531,877	618,808	636,839	579,794
ACTIVITY SUBTOTAL	2,507,765	2,785,549	3,183,502	2,841,767
Other				
CA - Administration				
Salaries and wages	260,450	338,103	425,244	364,632
Employee benefits	98,485	136,507	186,986	162,563
Services and supplies	151,348	169,272	175,708	174,613
Capital outlay				
	510,283	643,882	787,938	701,808
CA - Criminal Law				
Salaries and wages	687,566	778,451	871,278	637,562
Employee benefits	299,883	329,921	415,449	312,357
Services and supplies	14,161	19,917	24,905	19,106
Capital outlay				
	1,001,610	1,128,289	1,311,632	969,025
CA - Civil Law				
Salaries and wages	316,092	191,559	371,511	239,042
Employee benefits	128,553	94,996	193,425	123,841
Services and supplies	7,007	6,342	10,494	7,148
Capital outlay				
	451,652	292,897	575,430	370,031

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CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - GENERAL FUND
FUNCTION - GENERAL GOVERNMENT

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
CC - Administration				
Salaries and wages	372,109	384,899	390,109	343,846
Employee benefits	153,495	157,369	174,793	158,087
Services and supplies	90,843	114,035	163,107	162,121
Capital outlay				
	616,447	656,303	728,009	664,054
HR - Administration				
Salaries and wages	850,903	891,839	990,605	745,072
Employee benefits	375,214	388,433	494,338	381,105
Services and supplies	212,761	106,891	112,167	106,199
Capital outlay				
	1,438,878	1,387,163	1,597,110	1,232,376
CSD-PZ - Administration				
Salaries and wages	98,960	100,099	122,435	174,409
Employee benefits	37,948	38,651	51,768	78,402
Services and supplies	35,829	60,416	77,391	75,026
Capital outlay				
	172,737	199,166	251,594	327,837
CSD-PZ - General				
Salaries and wages	431,516	481,032	494,704	369,113
Employee benefits	174,310	185,484	213,053	162,159
Services and supplies	30,051	58,523	53,155	49,615
Capital outlay				
	635,877	725,039	760,912	580,887
CSD-PZ - Advanced				
Salaries and wages	255,280	282,295	290,155	258,410
Employee benefits	101,081	110,229	126,872	117,139
Services and supplies	12,157	25,188	22,674	21,892
Capital outlay				
	368,518	417,712	439,701	397,441
AS-GS - Building Maintenance				
Salaries and wages	679,409	784,423	829,862	773,593
Employee benefits	277,094	303,447	347,612	335,549
Services and supplies	678,316	295,481	333,118	328,838
Capital outlay				
	1,634,819	1,383,351	1,510,592	1,437,980
AS-City Hall Maintenance				
Salaries and wages				
Employee benefits				
Services and supplies	13,643	883,633	883,633	883,633
Capital outlay				
	13,643	883,633	883,633	883,633

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CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - GENERAL FUND
FUNCTION - GENERAL GOVERNMENT

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
AS-GS - Communication				
Salaries and wages	136,686	153,489	157,720	140,634
Employee benefits	58,908	63,122	72,518	66,972
Services and supplies	161,983	168,309	274,096	273,676
Capital outlay				
	357,577	384,920	504,334	481,282
AS-GS - Custodial Services				
Salaries and wages	169,097	181,582	185,953	168,292
Employee benefits	74,120	74,824	87,118	80,638
Services and supplies	119,940	262,141	286,476	280,707
Capital outlay				
	363,157	518,547	559,547	529,637
AS-PURCHASING & RISK MGMT				
Salaries and wages	182,051	234,353	245,021	219,402
Employee benefits	69,139	96,154	111,700	103,379
Services and supplies	46,623	135,661	26,073	25,443
Capital outlay				
	297,813	466,168	382,794	348,224
FN - General Expense				
Salaries and wages				
Employee benefits				
Services and supplies	359,758	592,840	1,211,525	742,575
Capital outlay				
	359,758	592,840	1,211,525	742,575
AS-GS - Fleet Services				
Salaries and wages				
Employee benefits				
Services and supplies	16,071			
Capital outlay	27,982			
	44,053			
Citywide Savings (Estimated)				
Salaries and wages				
Employee benefits				
Services and supplies				
Capital outlay				
ACTIVITY SUBTOTAL	8,266,822	9,679,910	11,504,751	9,666,790
<u>Function Summary</u>				
Salaries and wages	9,176,895	9,735,440	10,926,911	9,147,802
Employee benefits	3,855,491	4,025,687	5,088,230	4,337,115
Services and supplies	4,168,208	5,843,054	6,496,124	5,969,088
Capital outlay	27,982			
FUNCTION SUBTOTAL	17,228,576	19,604,181	22,511,265	19,454,005

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Judicial</u>				
MC - Administration				
Salaries and wages	3,422,946	3,664,919	3,846,344	3,265,870
Employee benefits	1,466,816	1,548,162	1,818,339	1,585,570
Services and supplies	446,824	537,350	460,631	445,839
Capital outlay				
	5,336,586	5,750,431	6,125,314	5,297,279
MC - Marshals				
Salaries and wages	1,724,968	1,175,904	1,481,445	1,166,933
Employee benefits	1,094,110	784,666	1,008,874	793,236
Services and supplies	190,659	210,772	211,431	181,343
Capital outlay				
	3,009,737	2,171,342	2,701,750	2,141,512
<u>Function Summary</u>				
Salaries and wages	5,147,914	4,840,823	5,327,789	4,432,803
Employee benefits	2,560,926	2,332,828	2,827,213	2,378,806
Services and supplies	637,483	748,122	672,062	627,182
Capital outlay				
FUNCTION SUBTOTAL	8,346,323	7,921,773	8,827,064	7,438,791

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Public Safety</u>				
Police				
PD - Administration				
Salaries and wages	841,451	768,599	946,438	761,838
Employee benefits	444,256	394,741	483,585	403,075
Services and supplies	230,247	242,387	235,748	221,576
Capital outlay				
	1,515,954	1,405,727	1,665,771	1,386,489
PD - Identification				
Salaries and wages	727,387	776,607	826,675	739,726
Employee benefits	328,693	339,712	397,661	365,720
Services and supplies	135,617	147,162	151,293	153,311
Capital outlay				
	1,191,697	1,263,481	1,375,629	1,258,757
PD - Records				
Salaries and wages	949,554	1,012,151	1,030,906	863,795
Employee benefits	442,698	438,094	499,837	431,883
Services and supplies	60,336	114,915	101,981	97,543
Capital outlay				
	1,452,588	1,565,160	1,632,724	1,393,221
PD - South Area Command				
Salaries and wages	3,022,620	2,872,447	3,516,127	2,620,299
Employee benefits	1,784,290	1,707,599	2,257,317	1,711,816
Services and supplies	236,119	244,026	261,364	231,543
Capital outlay				
	5,043,029	4,824,072	6,034,808	4,563,658
PD - Investigation				
Salaries and wages	2,090,669	2,037,387	2,365,072	2,091,655
Employee benefits	1,203,420	1,157,965	1,416,227	1,278,513
Services and supplies	194,170	234,538	241,798	273,000
Capital outlay				
	3,488,259	3,429,890	4,023,097	3,643,168
PD - Special Operations				
Salaries and wages	1,091,377	1,100,821	1,726,536	1,551,302
Employee benefits	639,379	641,261	1,037,606	937,558
Services and supplies	139,809	182,578	211,590	298,386
Capital outlay				
	1,870,565	1,924,660	2,975,732	2,787,246
PD - Narcotics				
Salaries and wages	129,927	272,547	196,852	179,046
Employee benefits	74,601	146,680	109,269	101,897
Services and supplies	11,139	22,788	18,763	13,105
Capital outlay				
	215,667	442,015	324,884	294,048
PD - Community Services				
Salaries and wages				
Employee benefits				
Services and supplies				
Capital outlay				

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
PD - Communications				
Salaries and wages	567,225	776,478	918,759	708,798
Employee benefits	240,911	323,127	414,828	324,625
Services and supplies	31,750	81,392	67,569	61,770
Capital outlay				
	839,886	1,180,997	1,401,156	1,095,193
PD - Resource Management				
Salaries and wages	343,514	366,394	397,141	350,421
Employee benefits	156,557	157,427	189,220	171,449
Services and supplies	602,399	779,325	1,063,963	1,059,861
Capital outlay				
	1,102,470	1,303,146	1,650,324	1,581,731
PD - Communications Radio Shop				
Salaries and wages	232,730	253,184	265,439	237,527
Employee benefits	95,834	100,994	117,595	108,749
Services and supplies	125,136	213,515	296,988	299,177
Capital outlay				
	453,700	567,693	680,022	645,453
PD - Northwest Area Command				
Salaries and wages	3,156,586	3,076,684	3,524,474	3,072,494
Employee benefits	1,893,240	1,825,054	2,250,291	2,004,630
Services and supplies	257,277	305,872	325,064	320,987
Capital outlay				
	5,307,103	5,207,610	6,099,829	5,398,111
PD - Technology NCIC				
Salaries and wages	338,719	355,509	370,156	331,016
Employee benefits	137,792	138,945	160,682	148,106
Services and supplies	214,759	207,681	205,741	204,086
Capital outlay				
	691,270	702,135	736,579	683,208
PD - Mobile Command Center				
Salaries and wages				
Employee benefits				
Services and supplies	16,849	35,913	35,913	40,041
Capital outlay				
	16,849	35,913	35,913	40,041
PD - Internal Affairs				
Salaries and wages	272,750	301,912	485,913	434,629
Employee benefits	161,167	174,999	299,409	274,619
Services and supplies	32,156	38,958	55,950	69,620
Capital outlay				
	466,073	515,869	841,272	778,868
PD - Traffic				
Salaries and wages	1,202,047	1,248,300	1,216,477	1,085,325
Employee benefits	692,788	736,054	751,662	681,618
Services and supplies	126,114	149,135	167,138	168,114
Capital outlay				
	2,020,949	2,133,489	2,135,277	1,935,057

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
PD - Crime Analysis				
Salaries and wages	165,386	182,363	188,086	168,503
Employee benefits	67,540	71,564	82,266	76,143
Services and supplies	3,625	9,555	9,637	9,155
Capital outlay				
	236,551	263,482	279,989	253,801
PD - Special Assignment Unit				
Salaries and wages	332,954	361,525	376,043	212,491
Employee benefits	190,568	219,344	239,692	137,894
Services and supplies	36,130	78,019	69,538	76,063
Capital outlay				
	559,652	658,888	685,273	426,448
PD - School Crossing Guards				
Salaries and wages	457,061	918,216	676,289	676,289
Employee benefits	50,968	114,318	90,963	90,963
Services and supplies	6,363	6,541	13,082	7,452
Capital outlay				
	514,392	1,039,075	780,334	774,704
PD - N E Area Command				
Salaries and wages				
Employee benefits				
Services and supplies	10,214	23,285		
Capital outlay				
	10,214	23,285		
PD - Training				
Salaries and wages	297,535	325,200	345,697	308,283
Employee benefits	148,076	154,271	181,272	165,392
Services and supplies	283,176	415,753	405,789	398,597
Capital outlay				
	728,787	895,224	932,758	872,272
PD-Savings (Estimated)				
Salaries and wages		(804,241)		
Employee benefits		(216,764)		
Services and supplies				
Capital outlay				
		(1,021,004)		
ACTIVITY SUBTOTAL	27,725,655	28,360,807	34,291,371	29,811,474
Fire				
FD - Administration				
Salaries and wages	751,554	824,548	865,044	642,409
Employee benefits	362,966	378,357	462,044	362,838
Services and supplies	224,710	350,668	288,092	282,940
Capital outlay				
	1,339,230	1,553,573	1,615,180	1,288,187
FD - Fire Spt Operations				
Salaries and wages	17,325,575	15,028,956	16,888,175	14,565,242
Employee benefits	9,014,790	8,941,393	9,865,361	8,994,411
Services and supplies	2,242,980	2,557,521	2,564,967	2,777,743
Capital outlay	7,250			
	28,590,595	26,527,870	29,318,503	26,337,396

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
FD - Fire Spt Services				
Salaries and wages	906,064	878,065	1,038,755	893,773
Employee benefits	486,187	486,065	571,034	509,997
Services and supplies	306,469	247,469	295,980	293,457
Capital outlay	3,141			
	1,701,861	1,611,599	1,905,769	1,697,227
FD - Community Life Safety				
Salaries and wages	688,276	733,705	810,375	714,310
Employee benefits	327,812	351,719	396,914	365,741
Services and supplies	30,962	42,004	52,391	51,168
Capital outlay				
	1,047,050	1,127,428	1,259,680	1,131,219
FD-Savings (Estimated)				
Salaries and wages		(1,233,128)		
Employee benefits		(363,664)		
Services and supplies				
Capital outlay				
		(1,596,792)		
ACTIVITY SUBTOTAL	32,678,736	29,223,678	34,099,132	30,454,029
Corrections				
PD - Security Control				
Salaries and wages	851,946	11,450		
Employee benefits	371,617	13,835		
Services and supplies	15,647	298		
Capital outlay				
	1,239,210	25,583		
PD -Detention Command				
Salaries and wages	4,138,628	3,151,524	3,559,739	3,161,541
Employee benefits	2,513,183	1,827,756	2,181,894	1,961,555
Services and supplies	168,900	3,654,888	5,104,287	5,065,134
Capital outlay				
	6,820,711	8,634,168	10,845,920	10,188,230
PD - Contracts Inmate Programs				
Salaries and wages	117,853	256,293	283,991	251,995
Employee benefits	46,719	104,519	128,929	116,100
Services and supplies	2,840,043	6,452	7,979	7,309
Capital outlay				
	3,004,615	367,264	420,899	375,404
PD - Warrant Court Services				
Salaries and wages	747,850	629,242	724,257	639,862
Employee benefits	468,759	402,958	466,632	419,214
Services and supplies	34,296	32,724	31,919	31,147
Sustainability Plan				
	1,250,905	1,064,924	1,222,808	1,090,223

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
PD - Class Laundry Housekeeper				
Salaries and wages	222,615	968		
Employee benefits	96,307	1,091		
Services and supplies	23,655	25		
Capital outlay				
	342,577	2,084		
PD - Inmate Records				
Salaries and wages	799,556	74,523		
Employee benefits	349,421	36,787		
Services and supplies	23,724	1,871		
Capital outlay				
	1,172,701	113,181		
PD - Commissary Resources				
Salaries and wages	71,598	1,534		
Employee benefits	30,296	1,260		
Services and supplies	123,600	40		
Capital outlay				
	225,494	2,834		
PD - Food Services				
Salaries and wages	321,271	5,416		
Employee benefits	141,927	5,624		
Services and supplies	390,048	141		
Capital outlay				
	853,246	11,181		
ACTIVITY SUBTOTAL	14,909,459	10,221,219	12,489,627	11,653,857
Protective Services				
CSD - Building Safety				
Salaries and wages	1,059,461	1,147,540	1,122,768	988,012
Employee benefits	413,541	458,485	510,511	464,393
Services and supplies	243,794	126,055	81,421	106,450
Capital outlay				
	1,716,796	1,732,080	1,714,700	1,558,855
CSD - Code Enforcement				
Salaries and wages	391,333	407,188	481,746	428,766
Employee benefits	171,270	163,331	220,310	202,703
Services and supplies	62,607	83,578	46,788	79,509
Capital outlay				
	625,210	654,097	748,844	710,978

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Public Works</u>				
PW - Roadway Maintenance				
Salaries and wages	647			
Employee benefits	32			
Services and supplies	974			
Capital outlay				
	1,653			
PW - Development Flood Control				
Salaries and wages	279,283	340,963	406,473	361,999
Employee benefits	114,211	130,131	175,506	162,033
Services and supplies	15,800	31,555	33,626	32,532
Capital outlay				
	409,294	502,649	615,605	556,564
PW - Administration				
Salaries and wages	283,688	284,144	339,354	278,596
Employee benefits	112,180	112,411	150,558	127,482
Services and supplies	19,020	25,918	28,417	25,277
Capital outlay				
	414,888	422,473	518,329	431,355
PW - Engineering and Design				
Salaries and wages	149,432	181,630	177,595	117,331
Employee benefits	65,447	53,944	65,729	47,009
Services and supplies	96,247	91,995	102,925	96,112
Capital outlay				
	311,126	327,569	346,249	260,452
PW - Real Property Services				
Salaries and wages	259,979	299,008	306,119	261,243
Employee benefits	115,300	122,099	136,686	122,322
Services and supplies	18,219	35,467	37,563	36,459
Capital outlay				
	393,498	456,574	480,368	420,024
PW - Construction Services				
Salaries and wages	326,630	379,054	358,852	281,473
Employee benefits	144,040	139,201	133,391	109,916
Services and supplies	114,304	106,896	111,621	109,411
Capital outlay				
	584,974	625,151	603,864	500,800
PW - Survey				
Salaries and wages	202,359	215,056	254,415	123,038
Employee benefits	84,265	67,988	96,110	43,887
Services and supplies	85,206	102,183	92,443	89,369
Capital outlay				
	371,830	385,227	442,968	256,294
<u>Function Summary</u>				
Salaries and wages	1,502,018	1,699,855	1,842,808	1,423,680
Employee benefits	635,475	625,774	757,980	612,649
Services and supplies	349,770	394,014	406,595	389,160
Capital outlay				
	2,487,263	2,719,643	3,007,383	2,425,489

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FUNCTION - PUBLIC WORKS

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Culture and Recreation</u>				
Participant Recreation				
CSD-PR - Aquatics				
Salaries and wages	122,812	73,997	130,070	76,243
Employee benefits	43,905	9,087	38,525	10,110
Services and supplies	247,262	262,152	266,237	264,654
Capital outlay				
	413,979	345,236	434,832	351,007
CSD-PR - Recreational Division				
Salaries and wages	267,756	258,639	271,941	154,202
Employee benefits	116,776	104,345	117,098	57,228
Services and supplies	45,363	42,784	56,270	65,699
Capital outlay				
	429,895	405,768	445,309	277,129
CSD-PR - Neighborhood Rec Center				
Salaries and wages	222,934	174,518	194,355	119,905
Employee benefits	81,642	62,342	74,927	40,182
Services and supplies	95,893	109,080	108,236	106,117
Capital outlay				
	400,469	345,940	377,518	266,204
CSD-PR - Silver Mesa				
Salaries and wages	266,922	398,287	370,100	346,915
Employee benefits	71,367	112,126	122,629	114,875
Services and supplies	89,706	94,213	99,439	98,869
Capital outlay				
	427,995	604,626	592,168	560,659
CSD-PR - Sports				
Salaries and wages	47,559	75,412	94,973	86,491
Employee benefits	21,059	31,354	38,427	35,668
Services and supplies	966	1,885	2,280	2,072
Capital outlay				
	69,584	108,651	135,680	124,231
CSD-PR - Senior Programs				
Salaries and wages	63,963	62,829	44,161	44,161
Employee benefits	8,082	7,803	5,940	5,940
Services and supplies	28,627	30,700	30,400	30,400
Capital outlay				
	100,672	101,332	80,501	80,501
CSD-PR - Safekey				
Salaries and wages	5,906			
Employee benefits	659			
Services and supplies	1,396	2,400		
Capital outlay				
	7,961	2,400		

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FUNCTION - CULTURE AND RECREATION

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<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
CSD-PR - Special Events				
Salaries and wages	6,374			
Employee benefits	711			
Services and supplies	2,645	5,500	3,000	3,000
Capital outlay				
	9,730	5,500	3,000	3,000
CSD-PR - Skyview				
Salaries and wages				
Employee benefits				
Services and supplies	135,395	156,773	153,950	153,950
Capital outlay				
	135,395	156,773	153,950	153,950
Parks				
CSD-PR - Administration				
Salaries and wages	53,680	210,550	231,307	200,042
Employee benefits	26,148	84,357	103,093	91,308
Services and supplies	5,742	19,716	18,749	18,126
Capital outlay				
	85,570	314,623	353,149	309,476
CSD-PR - Planning & Park Development				
Salaries and wages	(7,254)			
Employee benefits	(1,857)			
Services and supplies	7,323			
Capital outlay				
	(1,788)			
AS-PR - Parks Services				
Salaries and wages	847,802	901,327	871,119	782,297
Employee benefits	374,365	386,870	414,148	383,243
Services and supplies	2,361,816	2,696,289	3,405,479	3,369,825
Capital outlay				
	3,583,983	3,984,486	4,690,746	4,535,365
CSD-PR - Savings (Estimated)				
Salaries and wages		(216,366)		
Employee benefits		(100,967)		
Services and supplies				
Capital outlay				
		(317,332)		
CSD-PR - Craig Ranch Regional Park				
Salaries and wages		280,000	550,000	550,000
Employee benefits				
Services and supplies		70,000	1,150,000	1,150,000
Capital outlay				
		350,000	1,700,000	1,700,000
<u>Function Summary</u>				
Salaries and wages	1,898,454	2,219,194	2,758,026	2,360,256
Employee benefits	742,857	697,317	914,787	738,554
Services and supplies	3,022,134	3,491,492	5,294,040	5,262,712
Capital outlay				
FUNCTION SUBTOTAL	5,663,445	6,408,003	8,966,853	8,361,522

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FUNCTION - CULTURE AND RECREATION

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EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Community Support</u>				
CSD-HN - Administration				
Salaries and wages	140,898	219,548	346,403	309,624
Employee benefits	62,344	88,309	150,233	138,883
Services and supplies	179,596	210,067	226,777	225,787
Capital outlay				
	382,838	517,924	723,413	674,294
AS-HN - Beautification				
Salaries and wages	329,405	331,843	345,502	311,643
Employee benefits	151,767	138,507	160,274	148,455
Services and supplies	202,612	165,615	167,321	170,823
Capital outlay				
	683,784	635,965	673,097	630,921
CSD-HN - Outreach				
Salaries and wages	76,084	109,444		96,985
Employee benefits	29,637	39,548		46,680
Services and supplies	10,742	17,720		19,842
Capital outlay				
	116,463	166,712		163,507
CSD-HN - Housing				
Salaries and wages				
Employee benefits				
Services and supplies	99			
Capital outlay				
	99			
CM-ED - Administration				
Salaries and wages	100,355	105,611	117,192	101,084
Employee benefits	43,816	44,889	55,724	49,222
Services and supplies	54,171	45,026	42,647	43,104
Capital outlay				
	198,342	195,526	215,563	193,410
CM - Developer Agreements				
Salaries and wages				
Employee benefits				
Services and supplies	60,120	75,000	75,000	75,000
Capital outlay				
	60,120	75,000	75,000	75,000
<u>Function Summary</u>				
Salaries and wages	646,742	766,446	809,097	819,336
Employee benefits	287,564	311,253	366,231	383,240
Services and supplies	507,340	513,428	511,745	534,556
Capital outlay				
FUNCTION SUBTOTAL	1,441,646	1,591,127	1,687,073	1,737,132

CITY OF NORTH LAS VEGAS
 (Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION - COMMUNITY SUPPORT

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CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - GENERAL FUND
FUNCTION - DEBT SERVICE

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>		(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
		ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
PAGE	FUNCTION SUMMARY				
19	General Government	17,228,576	19,604,181	22,511,265	19,454,005
20	Judicial	8,346,323	7,921,773	8,827,064	7,438,791
26	Public Safety	80,586,257	73,536,039	86,169,232	76,873,875
27	Public Works	2,487,263	2,719,643	3,007,383	2,425,489
29	Culture and Recreation	5,663,445	6,408,003	8,966,853	8,361,522
30	Community Support	1,441,646	1,591,127	1,687,073	1,737,132
31	Debt Service				
	Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS		115,753,510	111,780,766	131,168,870	116,290,814
<u>Function Summary</u>					
	Salaries and wages	63,626,015	57,974,047	67,266,489	57,212,139
	Employee benefits	31,923,475	29,675,477	35,944,556	31,423,262
	Services and supplies	20,165,647	24,131,242	27,957,825	27,655,413
	Capital outlay	38,373			
	Debt Service				
TOTAL EXPENDITURES - ALL FUNCTIONS		115,753,510	111,780,766	131,168,870	116,290,814
OTHER USES :					
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)					
	Contingency			500,000	500,000
	Budget Reduction Plan			(14,565,000)	
Operating Transfers Out (Schedule T)					
	Special purpose-Grant fund	411,300	426,000	769,607	769,607
	PD Dept. Contributions				
	Graffiti / Community Improvement fund	113,090			
	Debt service fund	4,005,553	4,054,605	2,558,825	2,558,825
	Municipal Golf Course	66,010	66,010	90,000	90,000
	ISF Employee Benefits	857,547	1,796,457		
	ISF Health Insurance fund		930,000		
TOTAL EXPENDITURES AND OTHER USES		121,207,010	119,053,838	120,522,302	120,209,246
ENDING FUND BALANCE		9,180,610	9,577,266	9,652,540	9,975,425
TOTAL ENDING FUND BALANCE		9,180,610	9,577,266	9,652,540	9,975,425
TOTAL COMMITMENTS AND FUND BALANCE		130,387,620	128,631,104	130,174,842	130,184,671

7.57%

8.04%

8.01%

8.30%

CITY OF NORTH LAS VEGAS

(Local Government)

SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

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	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
REVENUES				
Intergovernmental Revenues				
Federal grants	6,488,773	16,173,880	13,022,195	13,022,195
Other	30,000			
SUBTOTAL	6,518,773	16,173,880	13,022,195	13,022,195
Miscellaneous				
Refunds and reimbursements	13,806	6,000	10,000	10,000
Other	249,555	260,000	260,000	260,000
SUBTOTAL	263,361	266,000	270,000	270,000
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
General fund	113,090			
Community development fund				
SUBTOTAL OTHER FINANCING SOURCES	113,090			
TOTAL ALL RESOURCES	6,895,224	16,439,880	13,292,195	13,292,195
BEGINNING FUND BALANCE	2,411,940	2,565,788	6,725,310	6,725,310
TOTAL BEGINNING FUND BALANCE	2,411,940	2,565,788	6,725,310	6,725,310
Prior period adjustments				
Residual equity transfers				
TOTAL AVAILABLE RESOURCES	9,307,164	19,005,668	20,017,505	20,017,505
EXPENDITURES				
General Government				
Salaries and wages				
Employee benefits				
Services and supplies			4,828	
Capital outlay				
Total General Government			4,828	
Community Support				
Salaries and wages	690,822	772,049	722,322	642,283
Employee benefits	287,667	327,858	338,259	306,535
Services and supplies	5,321,411	8,216,803	11,890,736	11,884,085
Capital outlay		712,600	717,900	717,900
Total Community Support	6,299,900	10,029,310	13,669,217	13,550,803
OTHER USES				
CONTINGENCY (Not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
General fund		49,640		
Water fund		769,656		
Parks & Recreation Grants		122,540		
Capital projects HUD-Streets	250,890	1,309,212	5,214,000	5,214,000
Capital projects HUD-Parks	182,186			
ISF-Employee Benefits	8,400			
TOTAL EXPENDITURES AND OTHER USES	6,741,376	12,280,358	18,888,045	18,764,803
ENDING FUND BALANCE	2,565,788	6,725,310	1,129,460	1,252,702
TOTAL ENDING FUND BALANCE	2,565,788	6,725,310	1,129,460	1,252,702
TOTAL COMMITMENTS AND FUND BALANCE	9,307,164	19,005,668	20,017,505	20,017,505

CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - SPECIAL REVENUE FUNDS
FUND - COMMUNITY DEVELOPMENT

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REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Taxes</u>				
Property Taxes - Current year	211,850	193,700	189,628	189,628
Property Taxes - Prior year	3,810			
<u>Intergovernmental Revenues</u>				
Federal grants	2,912,726	6,928,166	1,349,465	1,349,465
Other grants				
Regional Transportation Commission				
<u>Charges for Services</u>				
Trust fund deposits				
Other				
<u>Fines and Forfeitures</u>				
Other	510,850	31,605		
<u>Miscellaneous</u>				
Interest earnings	1,916		1,300	1,300
Interest earnings - Change in Value				
Contributions and donations from private sources	24,170	11,575	11,375	11,375
Payphone Commission				
Refunds & Reimbursements	412,177	100,000	100,000	100,000
Other	127,634			
SUBTOTAL	4,205,133	7,265,046	1,651,768	1,651,768
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
General fund	411,300	426,000	769,607	769,607
BEGINNING FUND BALANCE	1,905,915	2,522,123	2,205,469	2,205,469
TOTAL BEGINNING FUND BALANCE	1,905,915	2,522,123	2,205,469	2,205,469
Prior period adjustments				
Residual equity transfers				
TOTAL AVAILABLE RESOURCES	6,522,348	10,213,169	4,626,844	4,626,844

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - SPECIAL REVENUE FUNDS

FUND - PUBLIC SAFETY SUPPORT

<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>General Government</u>				
Civil Law				
Salaries and wages				
Employee benefits				
Services and supplies				
Capital outlay				
Subtotal General Government				
<u>Public Safety</u>				
Police				
Salaries and wages	1,605,971	3,995,204	1,132,923	965,436
Employee benefits	786,214	2,159,422	787,985	674,555
Services and supplies	746,863	1,318,807	384,644	382,048
Capital outlay	531,192	355,567		
Fire				
Salaries and wages				
Employee benefits				
Services and supplies				
Capital outlay				
Detention				
Salaries and wages	26,041			
Employee benefits	12,943			
Services and supplies	155,260	78,700		
Capital outlay	76,710			
Protective Services				
Salaries and wages			57,465	48,686
Employee benefits			29,592	26,468
Services and supplies	59,031	100,000	101,690	101,461
Capital outlay				
Subtotal Public Safety	4,000,225	8,007,700	2,494,299	2,198,654
<u>Function Summary</u>				
Salaries and wages	1,632,012	3,995,204	1,190,388	1,014,122
Employee benefits	799,157	2,159,422	817,577	701,023
Services and supplies	961,154	1,497,507	486,334	483,509
Capital outlay	607,902	355,567		
Subtotal Public Safety	4,000,225	8,007,700	2,494,299	2,198,654
TOTAL EXPENDITURES	4,000,225	8,007,700	2,494,299	2,198,654
OTHER USES				
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	4,000,225	8,007,700	2,494,299	2,198,654
ENDING FUND BALANCE	2,522,123	2,205,469	2,132,545	2,428,190
TOTAL ENDING FUND BALANCE	2,522,123	2,205,469	2,132,545	2,428,190
TOTAL COMMITMENTS AND FUND BALANCE	6,522,348	10,213,169	4,626,844	4,626,844

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Property Taxes</u>				
Property taxes - Current year	8,879,214	8,210,143	8,248,796	8,248,796
Property taxes - Prior year	169,259			
Room Tax	358,753	350,000	400,000	400,000
Special Ad Valorem Tax	408,382			
<u>Intergovernmental Revenues</u>				
Federal Grants	970,967	316,785		
Other Grants	49,860			
Motor Veh Fuel Tx 1.75	958,825	935,050	933,460	933,460
Motor Veh Fuel Tx 2.35	768,848	940,200	780,750	780,750
Motor Veh Fuel Tx 1Cent	800,846	838,000	819,500	819,500
CCRFC-Roadway Maint.	1,647,244	1,570,000	1,780,000	1,780,000
Regional Transportation Commission	67,609			
<u>Charges for Services</u>				
Fee-Police Other	39,127		17,000	17,000
<u>Miscellaneous</u>				
Rents & Royalties				
Other	108,649	300,000	100,000	100,000
Interest	273		1,400	1,400
Donations and Contributions	50,271			
Refunds and Reimbursements	840	840	840	840
SUBTOTAL	15,278,967	13,461,018	13,081,746	13,081,746
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Capital Projects - City Hall Other Funding			3,864,900	3,864,900
SUBTOTAL OTHER FINANCING SOURCES			3,864,900	3,864,900
BEGINNING FUND BALANCE	4,954,492	9,662,026	9,652,680	9,652,680
Prior Period Adjustment				
TOTAL BEGINNING FUND BALANCE	4,954,492	9,662,026	9,652,680	9,652,680
TOTAL AVAILABLE RESOURCES	20,233,459	23,123,044	26,599,326	26,599,326

CITY OF NORTH LAS VEGAS
 (Local Government)
 SCHEDULE B - SPECIAL REVENUE FUNDS
 FUND - SPECIAL PURPOSE FUNDS

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EXPENDITURES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED	
<u>General Government</u>					
Salaries and wages	39,135	61,783			
Employee benefits	13,954	4,896			
Services and supplies	104,483	250,106	86,515		
Capital outlay	40,778				
	198,350	316,785	86,515		
<u>Public Safety</u>					
Salaries and wages	1,137,049	1,269,022	1,498,444	1,323,870	
Employee benefits	451,083	496,930	673,750	614,305	
Services and supplies	1,104,650	1,685,195	1,697,015	1,644,925	
Capital outlay	353,424				
	3,046,206	3,451,147	3,869,209	3,583,100	
<u>Public Works</u>					
Salaries and wages	1,504,724	1,854,187	1,518,037	1,354,743	
Employee benefits	648,780	765,163	703,721	649,782	
Services and supplies	1,785,628	2,036,996	2,867,583	3,087,504	
Capital outlay	49,860				
	3,988,992	4,656,346	5,089,341	5,092,029	
<u>Culture & Recreation</u>					
Services and supplies	465,950	689,216	853,216	853,216	
Capital outlay					
	465,950	689,216	853,216	853,216	
<u>Community Support</u>					
Salaries and wages					
Employee benefits					
Services and supplies	96,955	300,000	100,000	100,000	
Capital outlay					
	96,955	300,000	100,000	100,000	
SUBTOTAL	7,796,453	9,413,494	9,998,281	9,628,345	
<u>Function Summary</u>					
Salaries and wages	2,680,908	3,184,992	3,016,481	2,678,613	
Employee benefits	1,113,817	1,266,989	1,377,471	1,264,087	
Services and supplies	3,557,666	4,961,513	5,604,329	5,685,645	
Capital outlay	444,062				
OTHER USES					
Operating Transfers Out (Schedule T)					
General fund	29,309				
Debt service fund	718,700	714,370	1,482,401	1,482,401	
Public Safety Tax	8,763				
Capital projects - HUD Streets	266,426				
Capital projects - Streets fund	1,473,782	1,442,500	1,300,000	1,300,000	
Capital projects - Public Safety fund	278,000	1,660,000	1,547,500	1,547,500	
Capital projects - Parks			654,000	654,000	
Motor Equipment Fund		240,000			
TOTAL EXPENDITURES AND OTHER USES	10,571,433	13,470,364	14,982,182	14,612,246	
ENDING FUND BALANCE	9,662,026	9,652,680	11,617,144	11,987,080	
TOTAL ENDING FUND BALANCE	9,662,026	9,652,680	11,617,144	11,987,080	
TOTAL COMMITMENTS AND FUND BALANCE	20,233,459	23,123,044	26,599,326	26,599,326	

CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - SPECIAL REVENUE FUNDS
FUND - SPECIAL PURPOSE FUNDS

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	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014		
REVENUES			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED	
<u>Taxes</u>					
Residential park construction tax	382,351	200,000	200,000	200,000	
Other					
<u>Miscellaneous</u>					
Interest earnings	8,739	9,810	6,750	6,750	
Other					
SUBTOTAL	391,090	209,810	206,750	206,750	
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T)					
BEGINNING FUND BALANCE	1,806,939	2,097,659	1,883,469	1,883,469	
TOTAL BEGINNING FUND BALANCE	1,806,939	2,097,659	1,883,469	1,883,469	
Prior period adjustments					
Residual equity transfers					
TOTAL AVAILABLE RESOURCES	2,198,029	2,307,469	2,090,219	2,090,219	
<u>EXPENDITURES</u>					
Culture and Recreation					
Salaries and wages					
Employee benefits					
Services and supplies			113,200	113,200	
Capital outlay					
Subtotal			113,200	113,200	
OTHER USES					
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)					
Operating Transfers Out (Schedule T)					
Capital Projects-Parks & Rec fund	100,370	424,000	261,000	261,000	
TOTAL EXPENDITURES AND OTHER USES	100,370	424,000	374,200	374,200	
ENDING FUND BALANCE	2,097,659	1,883,469	1,716,019	1,716,019	
TOTAL ENDING FUND BALANCE	2,097,659	1,883,469	1,716,019	1,716,019	
TOTAL COMMITMENTS AND FUND BALANCE	2,198,029	2,307,469	2,090,219	2,090,219	

CITY OF NORTH LAS VEGAS

(Local Government)
SCHEDULE B - SPECIAL REVENUE FUNDS

FUND - PARK CONSTRUCTION TAX

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REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Intergovernmental Revenues</u>				
Federal grants	89,904	70,050	91,971	91,971
Other grants				
<u>Charges for Services</u>				
Recreation fees	211,154	241,900	280,000	280,000
Safekey	976,675	1,000,000	1,200,000	1,200,000
Swimming Pool	96,573	89,990	89,000	89,000
Other	259,870	329,410	1,098,149	664,774
<u>Fines and Forfeits</u>				
Returned Check Penalties	300			
<u>Miscellaneous</u>				
Interest earnings	1,331	1,525	800	800
Miscellaneous - Other				
Contributions and donations from private sources	35,434	116,200	116,200	237,200
P & R Reimbursements	7,525			
Other	8,717			312,375
SUBTOTAL	1,687,483	1,849,075	2,876,120	2,876,120
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Sp. Rev - Community Development		122,540		
SUBTOTAL OTHER FINANCING SOURCES		122,540		
BEGINNING FUND BALANCE	1,177,044	903,425	775,933	775,933
TOTAL BEGINNING FUND BALANCE	1,177,044	903,425	775,933	775,933
Prior period adjustments				
Residual equity transfers				
TOTAL AVAILABLE RESOURCES	2,864,527	2,875,040	3,652,053	3,652,053

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - SPECIAL REVENUE FUNDS
FUND - PARKS AND RECREATION SUPPORT

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<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
General Government				
Salaries and wages	216			
Employee benefits	127			
Services and supplies	4			
Capital outlay				
Subtotal	347			
Judicial				
Salaries and wages	800			
Employee benefits	40			
Services and supplies				
Capital outlay				
Subtotal	840			
Public Safety				
Salaries and wages	30,649			
Employee benefits	2,771			
Services and supplies				
Capital outlay				
Subtotal	33,420			
Public Works				
Salaries and wages	22,204			
Employee benefits	11,431			
Services and supplies	420			
Capital outlay				
Subtotal	34,055			
Culture and Recreation				
Salaries and wages	1,341,703	1,301,114	1,381,975	1,361,816
Employee benefits	286,006	230,783	225,900	219,086
Services and supplies	257,531	567,210	689,677	689,181
Capital outlay			295,262	295,262
Subtotal	1,885,240	2,099,107	2,592,814	2,565,345
Utilities				
Salaries and wages	6,891			
Employee benefits	309			
Services and supplies				
Capital outlay				
Subtotal	7,200			
OTHER USES				
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)				
Principal				
Interest				
Operating Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	1,961,102	2,099,107	2,592,814	2,565,345
ENDING FUND BALANCE	903,425	775,933	1,059,239	1,086,708
TOTAL ENDING FUND BALANCE	903,425	775,933	1,059,239	1,086,708
TOTAL COMMITMENTS AND FUND BALANCE	2,864,527	2,875,040	3,652,053	3,652,053

CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - SPECIAL REVENUE FUNDS
FUND - PARKS AND RECREATION SUPPORT

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	(1)	(2)	(3)		(4)
			BUDGET YEAR ENDING 06/30/2014		
			4/15/2013	5/21/2013	
			TENTATIVE	FINAL	
			APPROVED	APPROVED	
<u>REVENUES</u>					
<u>Charges for Services</u>					
Judicial	385,491	350,000	350,000	350,000	
Trust fund deposits					
<u>Fines and Forfeits</u>					
Other forfeits					
<u>Miscellaneous</u>					
Refunds and reimbursements	582,847	675,000	675,000	675,000	
SUBTOTAL	968,338	1,025,000	1,025,000	1,025,000	
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T)					
BEGINNING FUND BALANCE					
Prior period adjustments	2,267,043	2,085,770	1,322,969	1,322,969	
TOTAL BEGINNING FUND BALANCE	2,267,043	2,085,770	1,322,969	1,322,969	
Residual equity transfers					
TOTAL AVAILABLE RESOURCES	3,235,381	3,110,770	2,347,969	2,347,969	
<u>EXPENDITURES</u>					
Judicial					
Salaries and wages	324,349	369,891	320,547	285,521	
Employee benefits	149,897	162,042	158,704	146,616	
Services and supplies	175,365	955,868	9,428	8,566	
Capital outlay					
Subtotal	649,611	1,487,801	488,679	440,703	
OTHER USES					
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)					
Operating Transfers Out (Schedule T)					
General fund	200,000				
Debt service fund	300,000	300,000	300,000	300,000	
TOTAL EXPENDITURES AND OTHER USES	1,149,611	1,787,801	788,679	740,703	
ENDING FUND BALANCE					
TOTAL ENDING FUND BALANCE	2,085,770	1,322,969	1,559,290	1,607,266	
TOTAL COMMITMENTS AND FUND BALANCE	3,235,381	3,110,770	2,347,969	2,347,969	

CITY OF NORTH LAS VEGAS

(Local Government)

SCHEDULE B - SPECIAL REVENUE FUNDS

FUND - MUNICIPAL COURT SUPPORT

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<u>REVENUES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Taxes</u>				
Property Taxes - Current year	30,927,263	29,089,300	27,685,603	27,685,603
Property Taxes - Prior year	419,070			
<u>Intergovernmental Revenues</u>				
Federal grants				
Other				
<u>Charges for Services</u>				
Prisoner board			98,000	98,000
Other				
<u>Fines and Forfeitures</u>				
Other				
<u>Miscellaneous</u>				
Interest earnings				
Misc - Refunds and Reimbursement	1,172			
Other	121,772	17,000	4,970	4,970
SUBTOTAL	31,469,277	29,106,300	27,788,573	27,788,573
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Forensic Services	8,763			
Motor Equipment fund		590,402		
BEGINNING FUND BALANCE	6,769,699	4,087,849	1,851,780	1,851,780
TOTAL BEGINNING FUND BALANCE	6,769,699	4,087,849	1,851,780	1,851,780
Residual equity transfers				
TOTAL AVAILABLE RESOURCES	38,247,739	33,784,551	29,640,353	29,640,353

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - SPECIAL REVENUE FUNDS

FUND - PUBLIC SAFETY TAX

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<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Public Safety</u>				
Police				
Salaries and wages	13,165,945	13,699,081	15,470,772	13,109,071
Employee benefits	7,383,126	7,454,660	9,203,221	7,932,285
Services and supplies	2,565,707	3,434,090	3,242,168	3,187,866
Capital outlay	19,442			
Safe Streets 2000				
Salaries and wages				
Employee benefits				
Services and supplies	10,676	100,000	100,000	100,000
Capital outlay				
Detention				
Salaries and wages	6,242,872	1,021,846	1,071,017	949,463
Employee benefits	3,613,464	566,916	626,875	565,642
Services and supplies	294,822	3,877,444	2,968,344	2,966,810
Capital outlay				
Animal Control				
Salaries and wages	123,639	137,330	130,615	115,908
Employee benefits	54,500	57,973	63,058	57,866
Services and supplies	19,609	14,490	14,794	11,093
Capital outlay				
SUBTOTAL	33,493,802	30,363,830	32,890,864	28,996,004
<u>Function Summary</u>				
Salaries and wages	19,532,456	14,858,257	16,672,404	14,174,442
Employee benefits	11,051,090	8,079,549	9,893,154	8,555,793
Services and supplies	2,890,814	7,426,024	6,325,306	6,265,769
Capital outlay	19,442			
OTHER USES				
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
More Cops Sales Tax		590,402		
Capital Projects - Public Safety Police	78,000			
ISF - Employee Benefits	588,088	733,539		
ISF - Health Insurance fund		245,000		
Budget Reduction Plan			(3,250,511)	
TOTAL EXPENDITURES AND OTHER USES	34,159,890	31,932,771	29,640,353	28,996,004
ENDING FUND BALANCE	4,087,849	1,851,780		644,349
TOTAL ENDING FUND BALANCE	4,087,849	1,851,780		644,349
TOTAL COMMITMENTS AND FUND BALANCE	38,247,739	33,784,551	29,640,353	29,640,353

CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE B - SPECIAL REVENUE FUNDS
FUND - PUBLIC SAFETY TAX

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	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>REVENUES</u>				
<u>Intergovernmental</u>				
More Cops Sales Tax	8,306,728	8,433,530	9,210,000	9,210,000
<u>Miscellaneous</u>				
Interest earnings	19,489	17,220	17,220	17,220
Miscellaneous-Other	2,727			
SUBTOTAL	8,328,944	8,450,750	9,227,220	9,227,220
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Public Safety Tax fund		590,402		
Motor Equipment fund			539,020	539,020
BEGINNING FUND BALANCE	5,586,245	5,165,868	5,036,357	5,036,357
TOTAL BEGINNING FUND BALANCE	5,586,245	5,165,868	5,036,357	5,036,357
Residual equity transfers				
TOTAL AVAILABLE RESOURCES	13,915,189	14,207,020	14,802,597	14,802,597
<u>EXPENDITURES</u>				
<u>Public Safety</u>				
Police				
Salaries and wages	5,055,117	5,139,742	6,295,203	5,371,354
Employee benefits	3,283,386	3,250,586	4,249,775	3,658,065
Services and supplies	410,818	520,335	755,665	805,749
Capital outlay				
	8,749,321	8,910,663	11,300,643	9,835,168
OTHER USES				
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
Motor Equipment fund		260,000		
TOTAL EXPENDITURES AND OTHER USES	8,749,321	9,170,663	11,300,643	9,835,168
ENDING FUND BALANCE	5,165,868	5,036,357	3,501,954	4,967,429
TOTAL ENDING FUND BALANCE	5,165,868	5,036,357	3,501,954	4,967,429
TOTAL COMMITMENTS AND FUND BALANCE	13,915,189	14,207,020	14,802,597	14,802,597

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014		
			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED	
<u>Intergovernmental Revenues</u>					
Federal grants	12,098,530	43,341,500	10,987,587	10,987,587	
Other grants	49,957	7,010,400	25,418,510	25,418,510	
Regional Transportation Commission	23,956,000	21,898,400	5,237,900	5,237,900	
Clark County Flood Control District	5,787,816	44,528,400	5,493,100	5,493,100	
Intergovernmental revenue - Capital fund					
Intergovernmental revenue - Library					
<u>Charges for Services</u>					
Drainage & Traffic Study					
<u>Miscellaneous</u>					
Interest earnings	109,325	64,480	49,400	49,400	
Interest earnings - Change in Value					
Contributions and donations from private sources	108,957	500,000	546,900	546,900	
Refunds and reimbursements	498,815				
Other					
SUBTOTAL	42,609,400	117,343,180	47,733,397	47,733,397	
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T)					
NSP-Neighborhood Stabilization Program			4,864,000	4,864,000	
Community development fund	433,076	1,309,212	350,000	350,000	
Sp. Rev. - Fuel Taxes - Roadway Operations	250,000				
Sp. Rev. - Library fund	532,250	155,875			
Sp. Rev. - Park District III fund			111,000	111,000	
Sp. Rev. - Park District IV		301,000	113,000	113,000	
Sp. Rev. - Park District V fund	100,370	123,000	37,000	37,000	
Sp. Rev. - Tax Override fund	1,308,200	3,102,500	3,501,500	3,501,500	
Public Safety Tax fund	78,000				
Grant fund - Non-capital	460,008				
Capital Proj-PS 2006A Bonds		3,200,000	2,790,000	2,790,000	
Capital Proj-Parks 2006A Bonds			1,450,000	1,450,000	
Golf Course fund	24,865				
BEGINNING FUND BALANCE	42,488,286	31,709,755	28,581,822	28,581,822	
TOTAL BEGINNING FUND BALANCE	42,488,286	31,709,755	28,581,822	28,581,822	
TOTAL AVAILABLE RESOURCES	88,284,455	157,244,522	89,531,719	89,531,719	

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - CAPITAL PROJECT FUNDS

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<u>EXPENDITURES</u>	(1) ACTUAL PRIOR YEAR ENDING 06/30/12	(2) ESTIMATED CURRENT YEAR ENDING 06/30/13	(3) BUDGET YEAR ENDING 06/30/2014	
			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>General Government</u>				
Salaries and wages	110,830	143,389	73,000	73,000
Employee benefits	53,676	95,593	33,000	33,000
Services and supplies	356,811	1,165,562	2,540,775	2,540,775
Capital outlay	7,397,075	1,162,456		
	7,918,392	2,567,000	2,646,775	2,646,775
<u>Judicial</u>				
Salaries and wages				
Employee benefits				
Services and supplies				
Capital outlay				
<u>Public Safety</u>				
Salaries and wages	124,003	9,100	9,125	9,125
Employee benefits	58,733	4,100	4,125	4,125
Services and supplies	63,048	687,800	905,250	905,250
Capital outlay	4,018,568	959,000	1,736,000	1,736,000
	4,264,352	1,660,000	2,654,500	2,654,500
<u>Public Works</u>				
Salaries and wages	1,664,720	2,830,100	3,357,988	3,357,988
Employee benefits	912,889	1,225,800	1,459,509	1,459,509
Services and supplies	2,342,185	2,698,800	4,886,779	4,886,779
Capital outlay	28,127,120	70,715,200	31,978,000	31,978,000
	33,046,914	77,469,900	41,682,276	41,682,276
<u>Utilities</u>				
Salaries and wages	86,424			
Employee benefits	48,044			
Services and supplies	1,707			
Capital outlay				
	136,175			
<u>Culture and Recreation</u>				
Salaries and wages	15,213	1,649,800		
Employee benefits	8,022	730,100		
Services and supplies	1,004,040	1,966,900		
Capital outlay	10,181,592	39,419,000	11,453,821	11,453,821
	11,208,867	43,765,800	11,453,821	11,453,821
<u>Community Support</u>				
Salaries and wages				
Employee benefits				
Services and supplies				
Capital outlay			4,500,000	4,500,000
			4,500,000	4,500,000
SUBTOTAL	56,574,700	125,462,700	62,937,372	62,937,372

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CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - CAPITAL PROJECT FUNDS

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<u>EXPENDITURES</u>	(1) ACTUAL PRIOR YEAR ENDING 06/30/12	(2) ESTIMATED CURRENT YEAR ENDING 06/30/13	(3) BUDGET YEAR ENDING 06/30/2014	
			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>Function Summary</u>				
Salaries and wages	2,001,190	4,632,389	3,440,113	3,440,113
Employee benefits	1,081,364	2,055,593	1,496,634	1,496,634
Services and supplies	3,767,791	6,519,062	8,332,804	8,332,804
Capital outlay	49,724,355	112,255,656	49,667,821	49,667,821
OTHER USES				
<u>CONTINGENCY</u> (Not to exceed 3% of total expenditures)				
Principal				
Debt Service Other				
Operating Transfers Out (Schedule T)				
General fund				
Sp. Rev. - Taxoverride			3,864,900	3,864,900
Sp. Rev. - Park District III				
Sp. Rev. - Public Safety Tax				
Sp. Rev. - Non-Capital Reimbursements				
Capital Projects - IT Proj. 2006A Bonds		3,200,000	4,240,000	4,240,000
Aliante Golf Course				
Debt Service - Operating				
TOTAL EXPENDITURES AND OTHER USES	56,574,700	128,662,700	71,042,272	71,042,272
ENDING FUND BALANCE	31,709,755	28,581,822	18,489,447	18,489,447
TOTAL ENDING FUND BALANCE	31,709,755	28,581,822	18,489,447	18,489,447
TOTAL COMMITMENTS AND FUND BALANCE	88,284,455	157,244,522	89,531,719	89,531,719

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE B - CAPITAL PROJECT FUNDS

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	(1) ACTUAL PRIOR YEAR ENDING 06/30/12	(2) ESTIMATED CURRENT YEAR ENDING 06/30/13	(3) BUDGET YEAR ENDING 06/30/2014	
			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
<u>REVENUES</u>				
<u>Miscellaneous</u>				
Interest earnings	575,666	9,495	5,800	5,800
Interest earnings - Change in Value				
Other - Sid Assessments	1,581,776	2,389,790	2,040,855	2,040,855
<u>Intergovernmental Revenue</u>				
Intergovernmental - Library District			530,500	530,500
Other				
<u>Fines and Forfeits</u>				
Other forfeits		100		
SUBTOTAL	2,157,442	2,399,385	2,577,155	2,577,155
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
General fund	4,005,553	4,054,605	2,558,825	2,558,825
Library fund		380,875		
Sp. Rev. - Tax Override fund	718,700	714,370	1,482,401	1,482,401
Sp. Rev. - Court Facility Admin fund	300,000	300,000	300,000	300,000
Refunding Bonds Issued	27,070,000			
BEGINNING FUND BALANCE	3,244,320	3,109,505	3,109,600	3,109,600
TOTAL BEGINNING FUND BALANCE	3,244,320	3,109,505	3,109,600	3,109,600
Prior period adjustments				
Residual equity transfers				
TOTAL AVAILABLE RESOURCES	37,496,015	10,958,740	10,027,981	10,027,981

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

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<u>EXPENDITURES AND RESERVES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
Type: JUDICIAL/PUBLIC SAFETY BLDGS (5/02)				
Principal				
Interest				
Fiscal Agent charges	350	500		
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	350	500		
TOTAL RESERVED (MEMO ONLY)				
Type: JUDICIAL/PUBLIC SAFETY BLDGS (03/03)				
Principal	1,495,000	1,555,000		
Interest	596,850	386,640	324,431	324,431
Fiscal Agent charges	350	750	350	350
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	2,092,200	1,942,390	324,781	324,781
TOTAL RESERVED (MEMO ONLY)				
Type: CITY HALL BUILDING BONDS				
Principal	1,205,000	1,255,000	1,315,000	1,315,000
Interest				
Fiscal Agent charges	4,650	5,100	400	400
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	1,209,650	1,260,100	1,315,400	1,315,400
TOTAL RESERVED (MEMO ONLY)				
TYPE JUDICIAL/PUBLIC SAFETY BLDGS (2007A)				
Principal				
Interest	316,645	316,650	316,645	316,645
Fiscal Agent charges	350	500	350	350
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	316,995	317,150	316,995	316,995
TOTAL RESERVED (MEMO ONLY)				
Type: S.I.A.D. #58 02/01/02 (CRAIG ROAD)				
Principal	165,000			
Interest	3,713			
Fiscal Agent charges	2,380			
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	171,093			
TOTAL RESERVED (MEMO ONLY)				
Type: S.I.A.D. #59				
Principal	24,800	20,700	17,600	17,600
Interest	2,290	1,240	352	352
Fiscal Agent charges	2,335	2,560	1,510	1,510
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	29,425	24,500	19,462	19,462
TOTAL RESERVED (MEMO ONLY)				
Continued to next page				

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

<u>EXPENDITURES AND RESERVES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
Type: S.I.A.D. #61 Ann Road				
Principal	316,200	598,500	281,200	281,200
Interest	77,055	64,840	42,368	42,368
Fiscal Agent charges	1,707	1,730	2,050	2,050
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	394,962	665,070	325,618	325,618
TOTAL RESERVED (MEMO ONLY)				
Type: S.I.A.D. #62 Clayton Street				
Principal	121,600	126,400	131,200	131,200
Interest	29,636	24,940	20,049	20,049
Fiscal Agent charges	1,690	2,130	2,220	2,220
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	152,926	153,470	153,469	153,469
TOTAL RESERVED (MEMO ONLY)				
Type: S.I.A.D. # 63 (Lamb Blvd)				
Principal	1,190,000	1,240,000	1,290,000	1,290,000
Interest	350,096	300,310	249,706	249,706
Fiscal Agent charges	2,335	6,540	2,600	2,600
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	1,542,431	1,546,850	1,542,306	1,542,306
TOTAL RESERVED (MEMO ONLY)				
Type: Building Projects Bond				
Principal			1,000,000	1,000,000
Interest	714,362	714,370	693,462	693,462
Fiscal Agent charges	4,250	3,650		
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	718,612	718,020	1,693,462	1,693,462
TOTAL RESERVED (MEMO ONLY)				
Type: 2011 Refunding Bonds				
Principal				
Interest	725,661	1,220,740	1,220,738	1,220,738
Fiscal Agent charges		350	350	350
Reserves-Increase or (Decrease)				
Other (Specify)	396,543			
Subtotal	1,122,204	1,221,090	1,221,088	1,221,088
TOTAL RESERVED (MEMO ONLY)				
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CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

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<u>EXPENDITURES AND RESERVES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
Type:				
Principal				
Interest				
Fiscal Agent charges				
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent charges				
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
<u>Summary</u>				
Principal	4,517,600	4,795,600	4,035,000	4,035,000
Interest	2,816,308	3,029,730	2,867,751	2,867,751
Fiscal Agent charges	20,397	23,810	9,830	9,830
Reserves-Increase or (Decrease)				
Refunding Bonds Issuance costs	396,543			
Total Expenditures	7,750,848	7,849,140	6,912,581	6,912,581
OTHER USES				
Payment to refunding bond escrow agent	26,573,920			
Premium on refunding bonds issued	61,742			
Operating Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	34,386,510	7,849,140	6,912,581	6,912,581
ENDING FUND BALANCE	3,109,505	3,109,600	3,115,400	3,115,400
TOTAL ENDING FUND BALANCE	3,109,505	3,109,600	3,115,400	3,115,400
TOTAL COMMITMENTS AND FUND BALANCE	37,496,015	10,958,740	10,027,981	10,027,981

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

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	(1) ACTUAL PRIOR YEAR ENDING 06/30/12	(2) ESTIMATED CURRENT YEAR ENDING 06/30/13	(3) BUDGET YEAR ENDING 06/30/2014		(4) 5/21/2013 FINAL APPROVED
			4/15/2013 TENTATIVE APPROVED		
<u>REVENUES</u>					
<u>Taxes</u>					
Property taxes - Current year	1,071,748	870,001	663,698		663,698
Property taxes - Prior year	9,793				
<u>Miscellaneous</u>					
Interest earnings	51				
 SUBTOTAL	1,081,592	870,001	663,698		663,698
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T)					
 SUBTOTAL OTHER FINANCING SOURCES					
BEGINNING FUND BALANCE	23,962	243,501	244,192		244,192
TOTAL BEGINNING FUND BALANCE	23,962	243,501	244,192		244,192
Prior period adjustments					
Residual equity transfers					
TOTAL AVAILABLE RESOURCES	1,105,554	1,113,502	907,890		907,890

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY PROPERTY TAXES (DEBT RATE)

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<u>EXPENDITURES AND RESERVES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
TYPE Debt - 2007 Street Refunding Bonds				
Principal	220,000	228,000	240,000	240,000
Interest	36,978	28,450	19,481	19,481
Fiscal Agent charges		500		
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	256,978	256,950	259,481	259,481
TOTAL RESERVED (MEMO ONLY)				
TYPE G.O. Street Refunding 05/01/02				
Principal	540,000	570,000	365,000	365,000
Interest	64,725	41,510	16,425	16,425
Fiscal Agent charges	350	850	350	350
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal	605,075	612,360	381,775	381,775
TOTAL RESERVED (MEMO ONLY)				
Type: G.O. Jail 2004				
Principal				
Interest				
Fiscal Agent charges				
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
TYPE G.O. Street Improvement 12/01/95				
Principal				
Interest				
Fiscal Agent charges				
Reserves-Increase or (Decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
<u>Summary</u>				
Principal	760,000	798,000	605,000	605,000
Interest	101,703	69,960	35,906	35,906
Fiscal Agent charges	350	1,350	350	350
Services and supplies				
Reserves-Increase or (Decrease)				
Subtotal	862,053	869,310	641,256	641,256
OTHER USES				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	243,501	244,192	266,634	266,634
TOTAL ENDING FUND BALANCE	243,501	244,192	266,634	266,634
TOTAL COMMITMENTS AND FUND BALANCE	1,105,554	1,113,502	907,890	907,890

CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE C - DEBT SERVICE FUND
THE ABOVE DEBT IS REPAYED BY PROPERTY TAXES (DEBT RATE)

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PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
OPERATING REVENUE				
Charges for Service				
Water Fees	45,287,926	45,377,660	47,529,000	47,529,000
Connection Fees	340,948	40,000	1,378,000	1,378,000
Other Fees	1,730,311	1,698,060	1,706,000	1,706,000
Fines & Forfeits	1,230,393	1,300,000	1,066,000	1,066,000
Other Miscellaneous	693,423	630,900	656,000	656,000
Total Operating Revenue	49,283,001	49,046,620	52,335,000	52,335,000
OPERATING EXPENSE				
Salaries and Wages	6,396,065	7,354,719	7,610,843	6,156,774
Employee Benefits	2,476,685	2,858,065	3,503,442	2,931,347
Services and Supplies				
Water Purchases	14,124,016	17,244,064	15,734,464	15,734,464
Connection Charge				
Pumping				
Other	4,066,601	6,740,173	5,390,193	5,309,686
Capital Outlay				
Depreciation/amortization	5,591,991	5,400,000	5,592,000	5,592,000
Total Operating Expense	32,655,358	39,597,021	37,830,942	35,724,271
Operating Income or (Loss)	16,627,643	9,449,599	14,504,058	16,610,729
NONOPERATING REVENUES				
Interest earnings				
Disposition of Assets	21,156			
Federal Grants				
Contribution from developers	3,706,506			
Total Nonoperating Revenues	3,727,662			
NONOPERATING EXPENSES				
Interest expense	994,465	871,090	709,500	709,500
Contributions to others				
Intergovernmental administrative charges				
Debt issuance costs	(33,517)			
Total Nonoperating Expenses	960,948	871,090	709,500	709,500
Net Income (Loss) before Operating Transfers	19,394,357	8,578,509	13,794,558	15,901,229
Operating Transfers (Schedule T)				
In		769,656		
Out	22,400,000	22,400,000	22,400,000	22,400,000
Net Operating Transfers	(22,400,000)	(21,630,344)	(22,400,000)	(22,400,000)
NET INCOME (LOSS)	(3,005,643)	(13,051,835)	(8,605,442)	(6,498,771)

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND - WATER UTILITY

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<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	50,568,991	48,415,720	51,679,000	51,679,000
Cash received from interfund services				
Other operating cash receipts		630,900	656,000	656,000
Governmental administrative charges				
Cash paid to employees for services	(8,272,827)	(10,212,784)	(11,114,285)	(9,088,121)
Cash paid to suppliers	(18,210,066)	(23,984,237)	(21,124,657)	(21,044,150)
Cash paid in lieu of taxes				
a. Net cash provided by (or used for) operating activities	24,086,098	14,849,599	20,096,058	22,202,729
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Intergovernmental revenue	14,856			
Net Operating Transfers In		769,656		
Net Operating Transfers (Out)	(22,400,000)	(22,400,000)	(22,400,000)	(22,400,000)
b. Net cash provided by (or used for) noncapital financing activities	(22,385,144)	(21,630,344)	(22,400,000)	(22,400,000)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Interest paid on obligations	(1,026,562)	(871,090)	(709,500)	(709,500)
Principal payments on bond obligations	(3,542,000)	(3,707,750)	(3,669,000)	(3,669,000)
Issuance of bond obligations				
Premiums, discounts, costs of issuance				
Proceeds from disposition of assets	21,156			
Acquisition and construction of capital assets	(52,086)	(2,050,742)	(1,193,728)	(1,193,728)
c. Net cash provided by (or used for) capital and related financing activities	(4,599,492)	(6,629,582)	(5,572,228)	(5,572,228)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and dividends earned on investments				
d. Net cash provided by investing activities				
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(2,898,538)	(13,410,327)	(7,876,170)	(5,769,499)
CASH AND CASH EQUIVALENTS AT JULY 1	39,683,495	36,784,957	23,374,630	23,374,630
CASH AND CASH EQUIVALENTS AT JUNE 30	36,784,957	23,374,630	15,498,460	17,605,131

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND - WATER UTILITY

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<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
OPERATING REVENUE				
Charges for Service				
Sewer Fees	35,018,796	35,766,280	38,121,000	38,121,000
Connection Fees	1,596,782	865,000	921,000	921,000
Other Fees	212,867	200,000	190,000	190,000
Fines & Forfeits	508,444	533,000	839,000	839,000
Other Miscellaneous	1,565,080	7,105,800	271,000	271,000
Total Operating Revenue	38,901,969	44,470,080	40,342,000	40,342,000
OPERATING EXPENSE				
Salaries and Wages	2,811,721	4,565,824	5,275,741	4,448,046
Employee Benefits	1,070,467	1,765,245	2,403,408	2,082,265
Services and Supplies				
Sewage Treatment	529,993		100,000	100,000
Pumping				
Other	3,707,378	14,064,924	13,596,882	13,595,261
Capital Outlay				
Depreciation/amortization	10,801,024	4,575,000	19,973,200	19,973,200
Total Operating Expense	18,920,583	24,970,993	41,349,231	40,198,772
Operating Income or (Loss)	19,981,386	19,499,087	(1,007,231)	143,228
NONOPERATING REVENUES				
Interest earnings	72,721			
Federal Grants for Capital	3,283,663	3,257,750	3,257,754	3,257,754
Sales Tax for Infrastructure	2,868,794	2,400,000	2,400,000	2,400,000
Contribution from developers	3,728,907			
Disposition of Assets	2,704			
Total Nonoperating Revenues	9,956,789	5,657,750	5,657,754	5,657,754
NONOPERATING EXPENSES				
Interest expense	7,664,031	15,445,870	15,321,000	15,321,000
Contributions to others				
Intergovernmental administrative charges				
Debt issuance costs	(28,329)			
Total Nonoperating Expenses	7,635,702	15,445,870	15,321,000	15,321,000
Net Income (Loss) before Operating Transfers	22,302,473	9,710,967	(10,670,477)	(9,520,018)
Operating Transfers (Schedule T)				
In				
Out	9,600,000	9,600,000	9,600,000	9,600,000
Net Operating Transfers	(9,600,000)	(9,600,000)	(9,600,000)	(9,600,000)
NET INCOME (LOSS)	12,702,473	110,967	(20,270,477)	(19,120,018)

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND - WASTEWATER UTILITY

<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	40,582,075	37,364,280	40,071,000	40,071,000
Cash received from interfund services				
Other operating cash receipts		7,105,800	271,000	271,000
Governmental administrative charges				
Cash paid to employees for services	(3,611,988)	(6,331,069)	(7,679,149)	(6,530,311)
Cash paid to suppliers	(7,220,167)	(14,064,924)	(13,696,882)	(13,695,261)
Cash paid in lieu of taxes				
a. Net cash provided by (or used for) operating activities	29,749,920	24,074,087	18,965,969	20,116,428
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Net Operating Transfers In				
Net Operating Transfers (Out)	(9,600,000)	(9,600,000)	(9,600,000)	(9,600,000)
b. Net cash provided by (or used for) noncapital financing activities	(9,600,000)	(9,600,000)	(9,600,000)	(9,600,000)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Interest paid on obligations	(15,579,118)	(15,445,870)	(15,321,000)	(15,321,000)
Proceeds from bond issues				
Principal payments on bond obligations	(2,910,000)	(3,037,250)	(4,168,500)	(4,168,500)
Issuance of bond obligations				
Federal Grants for Capital	6,127,457	3,257,750	3,257,754	3,257,754
Sales Tax for Infrastructure		2,400,000	2,400,000	2,400,000
Premiums, discounts, costs of issuance				
Disposition of Assets	2,708			
Acquisition and construction of capital assets	(19,956,445)	(14,972,311)	(13,141,979)	(13,141,979)
c. Net cash provided by (or used for) capital and related financing activities	(32,315,398)	(27,797,681)	(26,973,725)	(26,973,725)
D. CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends earned on investments	72,717			
d. Net cash provided by investing activities	72,717			
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(12,092,761)	(13,323,594)	(17,607,756)	(16,457,297)
CASH AND CASH EQUIVALENTS AT JULY 1	43,773,898	31,681,137	18,357,543	18,357,543
CASH AND CASH EQUIVALENTS AT JUNE 30	31,681,137	18,357,543	749,787	1,900,246

CITY OF NORTH LAS VEGAS
(Local Government)
SCHEDULE F-2 STATEMENT OF CASH FLOWS
FUND - WASTEWATER UTILITY

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<u>PROPRIETARY FUND</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2014		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED	
OPERATING REVENUE					
Charges for Services					
Golf Course Charges	1,681,234	1,707,090	1,306,039	1,739,414	
Other Charges	341,711	426,900	878,211	444,836	
Total Operating Revenue	2,022,945	2,133,990	2,184,250	2,184,250	
OPERATING EXPENSE					
Salaries and Wages	121,461	1,004,882	212,100	205,711	
Employee Benefits	25,741	218,704	63,082	60,803	
Services and Supplies	2,042,008	1,506,577	2,200,627	2,200,471	
Capital Outlay					
Depreciation/amortization	229,622	229,800	9,500	9,500	
Total Operating Expense	2,418,832	2,959,963	2,485,309	2,476,485	
Operating Income or (Loss)	(395,887)	(825,973)	(301,059)	(292,235)	
NONOPERATING REVENUES					
Reserves for Capital Replacement					
Contribution of Fixed Assets					
Total Nonoperating Revenues					
NONOPERATING EXPENSES					
Interest expense					
Total Nonoperating Expenses					
Net Income (Loss) before Operating Transfers	(395,887)	(825,973)	(301,059)	(292,235)	
Operating Transfers (Schedule T)					
In	66,010	66,010	90,000	90,000	
Out	24,865				
Net Operating Transfers	41,145	66,010	90,000	90,000	
NET INCOME (LOSS)	(354,742)	(759,963)	(211,059)	(202,235)	

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND - GOLF COURSE FUNDS

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<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	2,168,770	1,707,090	1,306,039	1,739,414
Other operating cash receipts		426,900	878,211	444,836
Cash paid to employees for services	(140,994)	(1,223,586)	(275,182)	(266,514)
Cash paid to suppliers	(1,911,828)	(1,506,577)	(2,200,627)	(2,200,471)
Cash paid in lieu of taxes				
a. Net cash provided by (or used for) operating activities	115,948	(596,173)	(291,559)	(282,735)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Transfers In	66,010	66,010	90,000	90,000
Operating Transfers Out	(24,865)			
b. Net cash provided by (or used for) noncapital financing activities	41,145	66,010	90,000	90,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Interest paid on obligations				
Proceeds for Capital Replacement				
Proceeds from Bonds				
Proceeds from disposition of assets				
Acquisition and construction of capital assets				
c. Net cash provided by (or used for) capital and related financing activities				
D. CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends earned on investments				
d. Net cash provided by investing activities				
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	157,093	(530,163)	(201,559)	(192,735)
CASH AND CASH EQUIVALENTS AT JULY 1	873,410	1,030,503	500,340	500,340
CASH AND CASH EQUIVALENTS AT JUNE 30	1,030,503	500,340	298,781	307,605

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND - GOLF COURSE FUNDS

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<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 06/30/12	(2) ESTIMATED CURRENT YEAR ENDING 06/30/13	(3) BUDGET YEAR ENDING 06/30/2014	
			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
OPERATING REVENUE				
Intergovernmental Revenue-Library				
Refunds & Reimbursements	18,055,648	13,270,415	21,384,500	19,295,000
Total Operating Revenue	18,055,648	13,270,415	21,384,500	19,295,000
OPERATING EXPENSE				
Salaries and Wages	3,598,218	4,843,876	579,743	474,090
Employee Benefits	3,227,811	4,137,658	251,516	209,372
Services and Supplies	14,629,129	6,428,887	20,738,886	20,486,845
Capital Outlay				
Depreciation/amortization				
Total Operating Expense	21,455,158	15,410,421	21,570,145	21,170,307
Operating Income or (Loss)	(3,399,510)	(2,140,006)	(185,645)	(1,875,307)
NONOPERATING REVENUES				
Total Nonoperating Revenues				
NONOPERATING EXPENSES				
Interest expense				
Total Nonoperating Expenses				
Net Income (Loss) before Operating Transfers	(3,399,510)	(2,140,006)	(185,645)	(1,875,307)
Operating Transfers (Schedule T)				
In	2,049,515	3,730,510		
Out				
Net Operating Transfers	2,049,515	3,730,510		
NET INCOME (LOSS)	(1,349,995)	1,590,504	(185,645)	(1,875,307)

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND - SELF INSURANCE RESERVE FUND

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<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 06/30/12	(2) ESTIMATED CURRENT YEAR ENDING 06/30/13	(3) (4) BUDGET YEAR ENDING 06/30/2014	
			4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from quasi-external operating transactions with other funds	17,973,054	13,270,415	21,384,500	19,295,000
Cash paid for quasi-external transactions	(440,531)			
Cash paid to employees for services	(5,970,908)	(8,981,534)	(831,259)	(683,462)
Cash paid to suppliers	(15,863,697)	(6,428,887)	(20,738,886)	(20,486,845)
Cash paid in lieu of taxes				
a. Net cash provided by (or used for) operating activities	(4,302,082)	(2,140,006)	(185,645)	(1,875,307)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Transfers In	2,049,515	3,730,510		
Operating Transfers Out				
b. Net cash provided by (or used for) noncapital financing activities	2,049,515	3,730,510		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Interest paid on obligations				
Principal payments on bond obligations				
Proceeds from Bonds				
Proceeds from disposition of assets				
Acquisition and construction of capital assets				
c. Net cash provided by (or used for) capital and related financing activities				
D. CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends earned on investments				
d. Net cash provided by investing activities				
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(2,252,567)	1,590,504	(185,645)	(1,875,307)
CASH AND CASH EQUIVALENTS AT JULY 1	15,643,362	13,390,795	14,981,299	14,981,299
CASH AND CASH EQUIVALENTS AT JUNE 30	13,390,795	14,981,299	14,795,654	13,105,992

CITY OF NORTH LAS VEGAS

(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND - SELF INSURANCE RESERVE FUND

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<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	BUDGET YEAR ENDING 06/30/2014 4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
OPERATING REVENUE				
Refunds & Reimbursements	4,486,769	4,036,279	4,802,929	4,802,929
Miscellaneous Other	15,051			
Total Operating Revenue	4,501,820	4,036,279	4,802,929	4,802,929
OPERATING EXPENSE				
Salaries and Wages	860,116	769,178	887,612	799,383
Employee Benefits	313,321	303,329	350,760	321,780
Services and Supplies	2,575,656	2,470,996	3,302,120	3,299,909
Capital Outlay				
Depreciation/amortization	2,702,610	1,125,500	960,000	960,000
Total Operating Expense	6,451,703	4,669,003	5,500,492	5,381,072
Operating Income or (Loss)	(1,949,883)	(632,724)	(697,563)	(578,143)
NONOPERATING REVENUES				
Interest earnings				
Replacement Vehicle Reserves	916,620	916,620	2,309,340	1,526,040
(Loss)/Proceeds from disposition of assets	(16,338)			
Contributions In				
Total Nonoperating Revenues	900,282	916,620	2,309,340	1,526,040
NONOPERATING EXPENSES				
Interest expense				
Loss from disposition of asset				
Total Nonoperating Expenses				
Net Income (Loss) before Operating Transfers	(1,049,601)	283,896	1,611,777	947,897
Operating Transfers (Schedule T)				
In		500,000		
Out	3,045,550	590,402	539,020	539,020
Net Operating Transfers	(3,045,550)	(90,402)	(539,020)	(539,020)
NET INCOME (LOSS)	(4,095,151)	193,494	1,072,757	408,877

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES, AND NET INCOME

FUND - MOTOR EQUIPMENT FUND

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<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2014	
	ACTUAL PRIOR YEAR ENDING 06/30/12	ESTIMATED CURRENT YEAR ENDING 06/30/13	4/15/2013 TENTATIVE APPROVED	5/21/2013 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from quasi-external operating transactions with other funds	5,418,724	4,036,279	4,802,929	4,802,929
Cash paid to employees for services	(1,113,023)	(1,072,507)	(1,238,372)	(1,121,163)
Cash paid to suppliers	(2,485,325)	(2,470,996)	(3,302,120)	(3,299,909)
Cash paid in lieu of taxes				
a. Net cash provided by (or used for) operating activities	1,820,376	492,776	262,437	381,857
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Transfers In		500,000		
Operating Transfers Out	(3,045,550)	(590,402)	(539,020)	(539,020)
b. Net cash provided by (or used for) noncapital financing activities	(3,045,550)	(90,402)	(539,020)	(539,020)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Interest paid on obligations				
Proceeds from disposition of assets				
Proceeds from other funds for capital replacement reserves		916,620	2,309,340	1,526,040
Acquisition of replacement vehicles		(1,345,000)	(1,509,000)	(1,509,000)
Acquisition and construction of capital assets	(47,458)	(150,000)	(262,437)	(262,437)
c. Net cash provided by (or used for) capital and related financing activities	(47,458)	(578,380)	537,903	(245,397)
D. CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends earned on investments				
d. Net cash provided by investing activities				
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(1,272,632)	(176,006)	261,320	(402,560)
CASH AND CASH EQUIVALENTS AT JULY 1	4,527,106	3,254,474	3,078,468	3,078,468
CASH AND CASH EQUIVALENTS AT JUNE 30	3,254,474	3,078,468	3,339,788	2,675,908

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND - MOTOR EQUIPMENT FUND

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11/1/2012

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The amount in

Bond Call

ALL EXISTING OR PROPOSED

ALL EXISTING OR PROPOSED

GENERAL OBLIGATION BONDS, REVENUE BONDS

MEDIUM-TERM FINANCING CAPITAL LEASES AND

SPECIAL ASSESSMENT BONDS

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*** - Type**

1 - General Obligation Bonds

2 - G.O. Revenue Supported Bonds

3 - G.O. Special Assessment Bonds

4 - Revenue Bonds

5 - Medium-Term Financing

8 - Medium-Term Financing - Lease Purchase

7. Capital Leases

8 - Special Assessment Bonds

9 • Mortgages

10 - Other (Specify Type)

11 - Pronosed (Specify Type)

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE C-1 - INDEBTEDNESS

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3-7-14 CLGF Exhibits
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* - Type	
1 - General Obligation Bonds	
2 - G.O. Revenue Supported Bonds	
3 - G.O. Special Assessment Bonds	
4 - Revenue Bonds	
5 - Medium-Term Financing	
6 - Medium-Term Financing - Lease Purchase	
7 - Capital Leases	
8 - Special Assessment Bonds	
9 - Mortgages	
10 - Other (Specify Type)	
11 - Proposed (Specify Type)	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/13	REQUIREMENTS FOR FISCAL YEAR ENDING		(9)+(10) TOTAL	
							INTEREST PAYABLE	PRINCIPAL PAYABLE		
FUND: Debt Service Operating Resources Funded										
Judicial Public Safety Bonds	2	20	32,500,000	03/01/03	03/01/23	4.17	6,855,000	324,431		324,431
City Hall Facility Bonds	2	30	105,000,000	06/07/06	05/01/36	5.00	97,135,000		1,315,000	1,315,000
Judicial/Public Safety Refunding Bonds	2	16	7,630,000	05/17/07	05/01/23	4.15	7,630,000	316,645		316,645
Assessment District No. 59	3	10	1,289,100	11/25/03	12/01/13	4.00	17,600	352	17,600	17,952
Assessment District No. 61 & 62	3	10	4,500,000	03/28/07	03/01/17	3.829	2,002,100	62,417	412,400	474,817
Assessment District No. 63	3	10	12,500,000	11/01/07	11/01/17	4.003	6,980,000	249,706	1,290,000	1,539,706
Medium-Term Refunding Various Building Projects Bonds	1/5	10	17,090,000	07/01/10	07/01/20	4.18	17,090,000	693,462	1,000,000	1,693,462
Building Refunding Bonds	2	25	27,070,000	10/27/11	06/01/36	4.00	27,070,000	1,220,738		1,220,738

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11/1/2012

SCHEDULE C-1 - INDEBTEDNESS

CITY OF NORTH LAS VEGAS
(Local Government)

* - Type	
1 - General Obligation Bonds	
2 - G.O. Revenue Supported Bonds	
3 - G.O. Special Assessment Bonds	
4 - Revenue Bonds	
5 - Medium-Term Financing	
6 - Medium-Term Financing - Lease Purchases	
7 - Capital Leases	
8 - Special Assessment Bonds	
9 - Mortgages	
10 - Other (Specify Type)	
11 - Proposed (Specify Type)	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/13	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
FUND: Debt Service										
Property Tax Funded										
Street Bonds - Refunding	1	8	1,530,000	05/17/07	06/01/15	3.931	487,000 ✓	19,481	240,000	259,481
Street Bonds - Refunding	1	12	4,915,000	05/01/02	05/01/14	3.98	365,000 ✓	16,425	365,000	381,425
TOTAL ALL DEBT SERVICE			6,445,000				852,000	35,906	605,000	640,906

SCHEDULE C-1 - INDEBTEDNESS

CITY OF NORTH LAS VEGAS **Budget Fiscal Year 2013-2014**
(Local Government)

TRANSFERS IN							TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT		
GENERAL FUND	Water Fund	15	22,400,000						
	Wastewater Fund	15	9,600,000						
					Special Purpose (Grant)	32	769,607		
					Municipal Golf Course	32	90,000		
					Debt Service Fund	32	2,558,825		
SUBTOTAL			32,000,000				3,418,432		
SPECIAL REVENUE FUNDS									
Community Development					Capital Projects-HUD Streets	33	350,000		
Neighborhood Stabilization Prog					Capital Projects-HUD Streets	33	4,864,000		
Public Safety Support (Grant)	General Fund	34	769,607						
Special Purpose (Tax Override)	Cap Proj-City Hall Other Funding	36	3,864,900		Debt Service	37	1,482,401		
Special Purpose (Tax Override)					Capital projects - Streets fund	37	1,300,000		
Special Purpose (Tax Override)					Capital projects - Public Safety fund	37	1,547,500		
Special Purpose (Tax Override)					Capital projects - Parks	37	654,000		
Park Constr Tax (Dist. 3)					Capital Projects-Parks & Rec fund	38	111,000		
Park Constr Tax (Dist. 4)					Capital Projects-Parks & Rec fund	38	113,000		
Park Constr Tax (Dist. 5)					Capital Projects-Parks & Rec fund	38	37,000		
Muni Crt Support					Debt Service	41	300,000		
More Cops Sales Tax Fund	Motor Equipment Fund	44	539,020						
SUBTOTAL			5,173,527					10,758,901	

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUNDS	Neighborhood Stabilization Program	45	4,864,000			
	Community Development	45	350,000			
	Sp. Rev. - Tax Override fund	45	1,547,500			
	Sp. Rev. - Tax Override fund	45	1,300,000			
	Sp. Rev. - Tax Override fund	45	654,000			
	Parks Construction (Dist. 3)	45	111,000			
	Parks Construction (Dist. 4)	45	113,000			
	Parks Construction (Dist. 5)	45	37,000			
	CAP-Parks & Recreation Projects	45	2,790,000	CAP-IT Projects, 2006A Bonds	47	2,790,000
	CAP-Parks & Recreation Projects	45	1,450,000	CAP-IT Projects, 2006A Bonds	47	1,450,000
	CAP-IT Projects, 2006A Bonds	45		Sp. Rev. - Tax Override fund	47	3,864,900
	CAP-City Hall Other funding					
SUBTOTAL			13,216,500			8,104,900
DEBT SERVICE	General Fund	48	2,558,825			
	Sp. Rev. - Tax Override fund	48	1,482,401			
	Sp. Rev. - Court Facility Admin fund	48	300,000			
TOTAL			4,341,226			

CITY OF NORTH LAS VEGAS
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

**Schedule of Existing Contracts
Budget Year 2013-2014**

Local Government: City of North Las Vegas Purchasing

Contact: Ronald Corbett

E-mail Address: corbett@cityofnorthlasvegas.com

Daytime Telephone: 702-633-2814

Total Number of Existing Contracts: 23

Total Number of Outsource Vendors: 28

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2013-14	Proposed Expenditure FY 2014-15	Reason or need for contract:
1	Otis Elevator	12/12/2012	12/12/2016	\$50,000	\$50,000	Elevator service City Hall, Fire and Justice Facility
2	Testmarc	4/2/2013	4/2/2014	\$11,200	\$11,200	Required for service inspections City Hall
3	Mercury Cleaning	7/12/2012	7/12/2016	\$50,000	\$50,000	Pressure wash City Hall grounds
4	Suburban Elevator	12/13/2012	12/13/2016	\$25,000	\$25,000	Elevator service for Bruce police station
5	Sign Pro	2/12/2012	2/12/2016	\$10,000	\$10,000	Signs for City Council and special meetings
6	Evans Recreation	12/28/2012	12/28/2016	\$50,000	\$50,000	Playground repair and replacement services
7	CDM	10/24/2012	10/24/2013	\$25,000	\$25,000	Booster pump repair and service at misc parks
8	Cypress Security	1/2/2012	1/2/2015	\$400,000	\$400,000	Private security for City Hall and misc parks
9	NALCO Company	7/2/2012	7/12/2016	\$50,000	\$50,000	A/C service and repairs to City Hall
10	Red Rock Window Cleaning	8/16/2012	8/16/2016	\$50,000	\$50,000	Window washing services at City Hall
11	Service for the Blind	2/8/2012	2/8/2016	\$10,000	\$10,000	Copier ink replacement service
12	First Choice Tree Service	8/11/2012	8/11/2016	\$50,000	\$50,000	Tree pruning and removal service throughout the city
13	Nevada Division of Forestry	2/12/2012	2/12/2016	\$10,000	\$10,000	Nevada forestry clean up program
14	US Landscape	2/12/2012	2/12/2016	\$127,944	\$127,944	Landscaping services
15	XL Landscape	2/6/2012	2/6/2016	\$207,240	\$207,240	Landscaping services
16	Xerox	7/1/2013	6/30/2014	\$60,000	\$80,000	Print Shop help
17	National Janitorial Service	7/1/2013	6/30/2014	\$24,000	\$24,000	Custodial services for libraries
18	Opportunity Village	11/13/2011	11/13/2015	\$158,496	\$158,496	Custodial services for City Hall
19	Easter Seals	7/1/2013	6/30/2014	\$24,000	\$24,000	Custodial services for Alexander Library
20	US Landscape	2/6/2012	2/16/2017	\$64,000	\$64,000	Park maintenance - Tropical Breeze Park
21	4 Wheel Sound	7/1/2013	6/30/2014	\$3,350	\$6,500	PD vehicle alarm installations
22	Advanced Technology	7/1/2013	6/30/2014	\$10,500	\$10,500	Vehicle upfits/decommissions
23	APCO Equipment	7/1/2013	6/30/2014	\$82,000	\$82,000	Zonar service agreements
24	Blaine Equipment	7/1/2013	6/30/2014	\$19,376	\$16,300	Repair of John Deere equipment
25	BMW Motorcycles of Las Vegas	7/1/2013	6/30/2014	\$41,548	\$25,000	Repair of BMW motorcycles
26	Bobcat of Las Vegas	7/1/2013	6/30/2014	\$3,500	\$2,100	Repair of equipment
27	Cashman Equipment	7/1/2013	6/30/2014	\$31,000	\$25,000	Repair of equipment
28	Centennial Toyota	7/1/2013	6/30/2014	\$500	\$500	Vehicle repair
29	Drake Equipment	7/1/2013	6/30/2014	\$10,000	\$15,000	Repair of tool boxes, service beds, trailers
30	Eagle Service Garage	7/1/2013	6/30/2014	\$22,000	\$15,000	Vehicle alignments, some gas smog overflow
31	Earl's Transmission	7/1/2013	6/30/2014	\$15,000	\$5,000	Vehicle transmissions
32	Fairway Chevrolet	7/1/2013	6/30/2014	\$2,500	\$1,000	Vehicle repair
33	Friendly Ford	7/1/2013	6/30/2014	\$21,000	\$10,000	Vehicle repair
34	H&E Equipment	7/1/2013	6/30/2014	\$30,000	\$5,000	Various equipment and sweeper repairs
35	Haaker Equipment	7/1/2013	6/30/2014	\$130,000	\$8,000	Sweeper repairs
36	Kenworth Sales	7/1/2013	6/30/2014	\$12,000	\$3,000	Vehicle repairs
37	Link Technologies	7/1/2013	6/30/2014	\$100,000	\$100,000	Asset Works software implementation
38	McCandless International	7/1/2013	6/30/2014	\$12,500	\$5,000	Repair fire rescues and vectors, DOT inspections
39	Power Staffing	7/1/2013	12/31/2013	\$2,170	\$2,170	Asset Works implementation for 6 weeks in fiscal year
40	PTO Sales	7/1/2013	6/30/2014	\$2,000	\$1,000	Water truck repairs
41	Red Rock Harley Davidson	8/16/2012	8/16/2017	\$130,960		Police motorcycles (\$26,192 each)
42	Red Rock Harley Davidson	8/16/2012	8/16/2017	\$23,245		Police motorcycle warranties (\$4,649 each)
43	Red Rock Harley Davidson	7/1/2013	6/30/2014	\$1,500	\$1,500	Motorcycle repair not covered under warranty
44	Sierra Truck Body & Equipment	7/1/2013	6/30/2014	\$6,000	\$3,000	Vehicle repairs
45	Silver State Truck & Trailers	7/1/2013	6/30/2014	\$15,000	\$7,000	Vehicle repairs, DOT inspections
46	Super Duty Shop	7/1/2013	6/30/2014	\$32,000	\$10,000	Vehicle repairs, primarily light duty diesel engines
47	Team Ford	7/1/2013	6/30/2014	\$2,000	\$500	Vehicle repairs
48	TEC Equipment	7/1/2013	6/30/2014	\$6,000	\$2,000	Mack truck repairs
49	Ted Wiens Tire & Auto	7/1/2013	6/30/2014	\$35,000	\$25,000	Field service calls for all equipment
50	Vegas Fleet Service	7/1/2013	6/30/2014	\$2,550	\$1,550	Vehicle repairs, DOT inspections
51	W.W. Williams	7/1/2013	6/30/2014	\$41,500	\$20,000	Fire truck repairs
	Total Proposed Expenditures			\$2,303,579	\$1,885,500	

Additional Explanations (Reference Line Number and Vendor):

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1/12/11

**Schedule of Privatization Contracts
Budget Year 2013-2014**

Local Government: City of North Las Vegas Purchasing
Contact: Ronald Corbett
E-mail Address: corbett@cityofnorthlasvegas.com
Daytime Telephone: 702-633-2814

Total Number of Privatization Contracts: 23
Total Number of Outsource Vendors: 28

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2013-14	Proposed Expenditure FY 2014-15	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Otis Elevator	12/12/2012	12/12/2016	4.	\$50,000	\$50,000	—	—	—	Elevator service City Hall, Fire and Justice Facility
2	Testmarc	4/2/2013	4/2/2014	1.	\$11,200	\$11,200	TNM-18	1	\$38.73	Required for service inspections City Hall
3	Mercury Cleaning	7/12/2012	7/12/2016	4.	\$50,000	\$50,000	TMN-14	10	\$30.08	Pressure wash City Hall grounds
4	Suburban Elevator	12/13/2012	12/13/2016	4.	\$25,000	\$25,000	—	—	—	Elevator service for Bruce police station
5	Sign Pro	2/12/2012	2/12/2016	4.	\$10,000	\$10,000	TMN-21	1	\$47.94	Signs for City Council and special meetings
6	Evans Recreation	12/28/2012	12/28/2016	4.	\$50,000	\$50,000	TNM-17	0	\$25.25	Playground repair and replacement services
7	CDM	10/24/2012	10/24/2014	2.	\$25,000	\$25,000	TNM-17	0	\$25.25	Booster pump repair and service at misc parks
8	Cypress Security	1/2/2012	1/2/2015	3.	\$400,000	\$400,000	—	—	—	Private security for City Hall and misc parks
9	NALCO Company	7/2/2012	7/12/2016	4.	\$50,000	\$50,000	TNM-18	1	\$38.73	A/C service and repairs to City Hall
10	Red Rock Window Cleaning	8/16/2012	8/16/2016	4.	\$50,000	\$50,000	—	—	—	Window washing services at City Hall
11	Service for the Blind	2/8/2012	2/8/2016	4.	\$10,000	\$10,000	—	—	—	Copier ink replacement service
12	First Choice Tree Service	8/11/2012	8/11/2016	4.	\$50,000	\$50,000	TNM-14	10	\$30.08	Tree pruning and removal service throughout the city
13	Nevada Division of Forestry	2/12/2012	2/12/2016	4.	\$15,000	\$15,000	TNM-14	10	\$30.08	Nevada forestry clean up program
14	US Landscape	2/12/2012	2/12/2016	5.	\$127,944	\$127,944	TNM-14	10	\$30.08	Landscaping services
15	XI Landscape	2/6/2012	2/6/2016	5.	\$207,240	\$207,240	TNM-14	10	\$30.08	Landscaping services
16	Xerox	7/1/2013	6/30/2014	1	\$60,000	\$80,000	—	—	—	Print Shop help
17	National Janitorial Service	7/1/2013	6/30/2014	1.	\$24,000	\$24,000	TMN-12	3	\$26.88	Custodial services for libraries
18	Opportunity Village	11/13/2011	11/13/2015	3.	\$158,496	\$158,496	TMN-12	3	\$26.88	Custodial services for City Hall
19	Eastar Seals	7/1/2013	6/30/2014	1.	\$24,000	\$24,000	TMN-2	1	\$26.88	Custodial services for Alexander Library
20	US Landscape	2/6/2012	2/16/2017	5.	\$64,000	\$64,000	TNM-14	10	\$30.08	Park maintenance - Tropical Breeze Park
21	4 Wheel Sound	7/1/2013	6/30/2014	1.	\$3,350	\$6,500	—	—	—	PD vehicle alarm installations
22	Advanced Technology	7/1/2013	6/30/2014	1.	\$10,500	\$10,500	TMN-19	6	\$43.49	Vehicle upfits/decommissions
23	APCO Equipment	7/1/2013	6/30/2014	1.	\$82,000	\$82,000	—	—	—	Zonar service agreements
24	Blaine Equipment	7/1/2013	6/30/2014	1.	\$19,376	\$16,300	TMN-19	6	\$43.49	Repair of John Deere equipment
25	BMW Motorcycles of Las Vegas	7/1/2013	6/30/2014	1.	\$41,548	\$25,000	TMN-19	6	\$43.49	Repair of BMW motorcycles
26	Bobcat of Las Vegas	7/1/2013	6/30/2014	1.	\$3,500	\$2,100	TMN-19	6	\$43.49	Repair of equipment
27	Cashman Equipment	7/1/2013	6/30/2014	1.	\$31,000	\$25,000	TMN-19	6	\$43.49	Repair of equipment
28	Centennial Toyota	7/1/2013	6/30/2014	1.	\$500	\$500	TMN-19	6	\$43.49	Vehicle repair
29	Drake Equipment	7/1/2013	6/30/2014	1.	\$10,000	\$15,000	TMN-19	6	\$43.49	Repair of tool boxes, service beds, trailers
30	Eagle Service Garage	7/1/2013	6/30/2014	1.	\$22,000	\$15,000	TMN-19	6	\$43.49	Vehicle alignments, some gas smog overflow
31	Earl's Transmission	7/1/2013	6/30/2014	1.	\$15,000	\$5,000	TMN-19	6	\$43.49	Vehicle transmissions
32	Fairway Chevrolet	7/1/2013	6/30/2014	1.	\$2,500	\$1,000	TMN-19	6	\$43.49	Vehicle repair
33	Freindly Ford	7/1/2013	6/30/2014	1.	\$21,000	\$10,000	TMN-19	6	\$43.49	Vehicle repair
34	H&E Equipment	7/1/2013	6/30/2014	1.	\$30,000	\$5,000	TMN-19	6	\$43.49	Various equipment and sweeper repairs

**Schedule of Privatization Contracts
Budget Year 2013-2014**

Local Government: City of North Las Vegas Purchasing
Contact: Ronald Corbett
E-mail Address: corbett@cityofnorthlasvegas.com
Daytime Telephone: 702-633-2814

Total Number of Privatization Contracts: 23
 Total Number of Outsource Vendors: 28

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2013-14	Proposed Expenditure FY 2014-15	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
35	Haaker Equipment	7/1/2013	6/30/2014	1.	\$130,000	\$8,000	TMN-19	6	\$43.49	Sweeper repairs
36	Kenworth Sales	7/1/2013	6/30/2014	1.	\$12,000	\$3,000	TMN-19	6	\$43.49	Vehicle repairs
37	Link Technologies	7/1/2013	6/30/2014	1.	\$100,000	\$100,000	TMN-24	1	\$41.19	Asset Works software implementation
38	McCandless International	7/1/2013	6/30/2014	1.	\$12,500	\$5,000	TMN-19	2.5	\$43.49	Repair fire rescues and vectors, DOT inspections
39	Power Staffing	7/1/2013	12/31/2013	1.5 mos.	\$2,170	\$2,170	TMN-15	2	\$31.94	Asset Works implementation for 6 weeks in fiscal year
40	PTO Sales	7/1/2013	6/30/2014	1.	\$2,000	\$1,000	TMN-15	6	\$43.49	Water truck repairs
41	Red Rock Harley Davidson	8/16/2012	8/16/2017	1.	\$130,960		TMN-15	6	\$43.49	Police motorcycles (\$26,192 each)
42	Red Rock Harley Davidson	8/16/2012	8/16/2017	1.	\$23,245		TMN-15	6	\$43.49	Police motorcycle warranties (\$4,649 each)
43	Red Rock Harley Davidson	7/1/2013	6/30/2014	1.	\$1,500	\$1,500	TMN-19	6	\$43.49	Motorcycle repair not covered under warranty
44	Sierra Truck Body & Equipment	7/1/2013	6/30/2014	1.	\$6,000	\$3,000	TMN-19	6	\$43.49	Vehicle repairs
45	Silver State Truck & Trailers	7/1/2013	6/30/2014	1.	\$15,000	\$7,000	TMN-19	6	\$43.49	Vehicle repairs, DOT inspections
46	Super Duty Shop	7/1/2013	6/30/2014	1.	\$32,000	\$10,000	TMN-19	6	\$43.49	Vehicle repairs, primarily light duty diesel engines
47	Team Ford	7/1/2013	6/30/2014	1.	\$2,000	\$500	TMN-19	6	\$43.49	Vehicle repairs
48	TEC Equipment	7/1/2013	6/30/2014	1.	\$6,000	\$2,000	TMN-19	6	\$43.49	Mack truck repairs
49	Ted Wiens Tire & Auto	7/1/2013	6/30/2014	1.	\$35,000	\$25,000	TMN-19	6	\$43.49	Field service calls for all equipment
50	Vegas Fleet Service	7/1/2013	6/30/2014	1.	\$2,550	\$1,550	TMN-19	6	\$43.49	Vehicle repairs, DOT inspections
51	W.W. Williams	7/1/2013	6/30/2014	1.	\$41,500	\$20,000	TMN-19	1.5	\$43.49	Fire truck repairs
Total Proposed Expenditures					\$2,308,579	\$1,890,500				

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

Stacey M. Lewis, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for,

NLV CITY CLERK

6331031NLV

8472851

was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 05/13/2013 to 05/13/2013, on the following days:

05/13/2013

CITY OF NORTH LAS VEGAS
- PUBLIC HEARING NOTICE

NOTICE IS HEREBY GIVEN that the City Council of the City of North Las Vegas will conduct a Public Hearing concerning:

TENTATIVE BUDGET FISCAL
YEAR 2013 - 2014

A PUBLIC HEARING, pursuant to NRS 354.596, will be held on the City of North Las Vegas Tentative Budget, the North Las Vegas Redevelopment Agency Tentative Budget, and the North Las Vegas Library District Tentative Budget for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

TIME: At or about 5:00 P.M.
DATE: May 21, 2013
PLACE: City Council
Chambers
City Hall, 2250 Las Vegas
Boulevard North
North Las Vegas, Nevada

The public is invited and encouraged to attend and submit written or oral comments.

The TENTATIVE BUDGET, prepared in such detail and on appropriate forms as prescribed by the State of Nevada Department of Taxation, is on file and available for public interest in the following places:

CITY CLERK'S OFFICE,
City of North Las Vegas
FINANCE DEPARTMENT,
City of North Las Vegas
PUBLIC LIBRARY,
City of North Las Vegas
COUNTY CLERK'S OFFICE,
County of Clark

The North Las Vegas City Council Chamber is accessible to all persons. Members of the public who require special assistance or accommodations at the meetings are requested to notify the City's ADA Coordinator at (702) 633-1501 or TDD (800) 326-6868 at least seventy-two (72) hours in advance of the meeting.

Kareri L. Storms, CMC
City Clerk

PUB: May 13, 2013
LV Review-Journal

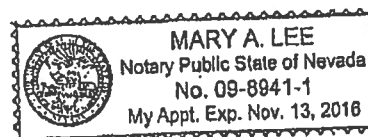
Signed: Stacey M. Lewis

SUBSCRIBED AND SWORN BEFORE ME THIS, THE

23rd day of May, 2013.

2013.

Mary A. Lee
Notary Public





**STATE OF NEVADA
DEPARTMENT OF TAXATION**

Web Site: <http://tax.state.nv.us>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

February 10, 2014

**COMMITTEE ON LOCAL GOVERNMENT FINANCE
REQUEST FOR APPEARANCE**

CERTIFIED MAIL: 7012 2210 0002 6475 5428
DARREN ADAIR, ACTING FINANCE DIRECTOR
CITY OF NORTH LAS VEGAS
2250 LAS VEGAS BLVD #710
NORTH LAS VEGAS, NEVADA 89030

**Date and Time of Meeting: March 7, 2014
10:00 a.m.**

Place of Meeting:
Gaming Control Board
Board Room
1919 College Parkway
Carson City, Nevada

Video Conference To:
Grant Sawyer State Office Building
555 E. Washington Ave.
Second Floor, Room 2450
Las Vegas, Nevada

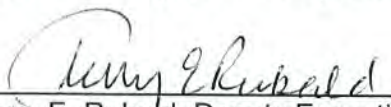
A representative from the City of North Las Vegas is requested to appear before the Committee on Local Government Finance (Committee) regarding the following:

City of North Las Vegas Financial Condition

- **Report by City on financial condition for FY 2014 including revenue, expenditures and cash flow analysis;**
- **Status of negotiations on CBAs and effects of recent court decision**
- **Revenue and expense forecasts for FY 2015**
- **Financial status of enterprise funds***
*At the last meeting, the City was requested to provide a copy of the resolutions creating each enterprise fund. Please include this information in your packet.
- **Plan required by NRS 354.613(10) (please provide a copy in your packet)**
- **Report on whether city plans to submit a request pursuant to NRS 354.6135**
- **Progress / recommendations made by the Shared Services Committee**

The Committee requests that any materials regarding this agenda item be received in the office of the Department at least 5 working days prior to the scheduled meeting to allow the Department and Committee Members an opportunity for review.

If you have any questions, please feel free to call me at 775-684-2095.


Terry E. Rubald, Deputy Executive Director
Department of Taxation

cc: Jeff Buchanan, Interim City Manager City of North Las Vegas

COMMITTEE ON LOCAL GOVERNMENT FINANCE CERTIFIED MAIL RECEIPT DELIVERY CONFIRMATION

U.S. Postal Service™
CERTIFIED MAIL™ RECEIPT
(Domestic Mail Only; No Insurance Coverage Provided)

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Restricted Delivery Fee (Endorsement Required)	\$	
Total Postage & Fees	\$	6.48

State of Nevada
Department of Taxation

2361
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DARREN ADAIR, ACTING FINANCE DIRECTOR
CITY OF NORTH LAS VEGAS
2250 LAS VEGAS BLVD #710
NORTH LAS VEGAS, NEVADA 89030

PS Form 3800, August 2006 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature X <i>[Signature]</i></p> <p>B. Received by (Printed Name) <i>[Signature]</i></p> <p>C. Date of Delivery FEB 14 2014</p> <p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes enter delivery address below: <input type="checkbox"/> No</p>
<p>1. Article Addressed to:</p> <p>DARREN ADAIR ACTING FINANCE DIRECTOR CITY OF NORTH LAS VEGAS 2250 LAS VEGAS BLVD #710 NORTH LAS VEGAS, NEVADA 89030</p>	<p>State of Nevada Department of Taxation</p> <p>Type <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p> <p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>
<p>2. Article Number (Transfer from service label)</p> <p>7012 2210 0002 6475 5428</p>	

PS Form 3811, February 2004 Domestic Return Receipt 102595-02-M-1540

Tracking #: 7012 2210 0002 6475 5428 Hearing Date: March 7, 2014

NRS 354.685 Severe financial emergency: Conditions; notification of local government by Department of Taxation; plan of corrective action; review of plan by Committee on Local Government Finance; order of Nevada Tax Commission requiring Department to take over management of local government.

1. If the Department finds that one or more of the following conditions exist in any local government, after giving consideration to the severity of the condition, it may determine that one or more hearings should be conducted to determine the extent of the problem and to determine whether a recommendation of severe financial emergency should be made to the Nevada Tax Commission:

- (a) Required financial reports have not been filed or are consistently late.
- (b) The audit report reflects the unlawful expenditure of money in excess of the amount appropriated in violation of the provisions of [NRS 354.626](#).
- (c) The audit report shows funds with deficit fund balances.
- (d) The local government has incurred debt beyond its ability to repay.
- (e) The local government has not corrected violations of statutes or regulations adopted pursuant thereto as noted in the audit report.
- (f) The local government has serious internal control problems noted in the audit report which have not been corrected.
- (g) The local government has a record of being late in its payments for services and supplies.
- (h) The local government has had insufficient cash to meet required payroll payments in a timely manner.
- (i) The local government has borrowed money or entered into long-term lease arrangements without following the provisions of NRS or regulations adopted pursuant thereto.
- (j) The governing body of the local government has failed to correct problems after it has been notified of such problems by the Department.
- (k) The local government has not separately accounted for its individual funds as required by [chapter 354](#) of NRS.
- (l) The local government has invested its money in financial instruments in violation of the provisions of [chapter 355](#) of NRS.
- (m) The local government is in violation of any covenant in connection with any debt issued by the local government.
- (n) The local government has not made bond and lease payments in accordance with the approved payment schedule.
- (o) The local government has failed to control its assets such that large defalcations have occurred which have impaired the financial condition of the local government.
- (p) The local government has recognized sizeable losses as a result of the imprudent investment of money.
- (q) The local government has allowed its accounting system and recording of transactions to deteriorate to such an extent that it is not possible to measure accurately the results of operations or to ascertain the financial position of the local government without a reconstruction of transactions.
- (r) The local government has consistently issued checks not covered by adequate deposits.
- (s) The local government has loaned and borrowed money between funds without following the proper procedures.
- (t) The local government has expended money in violation of the provisions governing the expenditure of that money.
- (u) Money restricted for any specific use has been expended in violation of the terms and provisions relating to the receipt and expenditure of that money.
- (v) Money has been withheld in accordance with the provisions of [NRS 354.665](#).

(w) If the local government is a school district, a loan has been made from the State Permanent School Fund to the school district pursuant to [NRS 387.526](#).

(x) An employer in the county that accounts for more than 15 percent of the employment in the county has closed or significantly reduced operations.

(y) The local government has experienced a cumulative decline of 10 percent in population or assessed valuation for the past 2 years.

(z) The ending balance in the general fund of the local government has declined for the past 2 years.

(aa) The local government has failed to pay, in a timely manner, contributions to the Public Employees' Retirement System, workers' compensation or payroll taxes or fails to pay, at any time, a payment required pursuant to the Federal Insurance Contributions Act.

2. If the Department determines that a condition listed in subsection 1 exists, the Department shall:

(a) Notify the local government about the determination;

(b) Request from the local government any information that the Department deems to be appropriate to determine the extent of the condition; and

(c) Require the local government to formulate a plan of corrective action to mitigate the possible financial emergency.

3. Within 45 days after receiving notification pursuant to subsection 2, a local government shall submit to the Committee any information requested by the Department and a plan of corrective action.

4. The Committee shall:

(a) Review a plan of corrective action submitted by a local government;

(b) Provide observations and recommendations for the local government; and

(c) If the Committee deems necessary, periodically review the status of the financial operations of the local government.

5. The Department shall report the observations and recommendations of the Committee to the Nevada Tax Commission.

6. In addition to any notice otherwise required, the Department shall give notice of any hearing held pursuant to subsection 1 to the governing body of each local government whose jurisdiction overlaps with the jurisdiction of the local government whose financial condition will be considered at least 10 days before the date on which the hearing will be held.

7. If the Department, following the hearing or hearings, determines that a recommendation of severe financial emergency should be made to the Nevada Tax Commission, it shall make such a recommendation as soon as practicable. Upon receipt of such a recommendation, the Nevada Tax Commission shall hold a hearing at which the Department, the local government whose financial condition will be considered and each local government whose jurisdiction overlaps with the jurisdiction of the local government whose financial condition will be considered are afforded an opportunity to be heard. If, after the hearing, the Nevada Tax Commission determines that a severe financial emergency exists, it shall require by order that the Department take over the management of the local government as soon as practicable.

8. As used in this section, "Federal Insurance Contributions Act" means subchapter A of chapter 9 of the Internal Revenue Code of 1939 and subchapters A and B of chapter 21 of the Internal Revenue Code of 1954, as such codes have been and may from time to time be amended.

(Added to NRS by [1995, 1892](#); A [1997, 2711](#); [1999, 599](#); [2001, 1814](#))

NRS 354.686 Severe financial emergency: Request by local government involved in litigation or threatened litigation for order that Department of Taxation take over management of local government; issuance of order.

1. If the governing body of a local government determines by the affirmative vote of a majority of its members that, because the local government is involved in litigation or threatened litigation, the local government is or will be in a severe financial emergency, the governing body may submit a request to the Nevada Tax Commission for an order that the Department, as soon as practicable, take over the management of the local government pursuant to the provisions of [NRS 354.655](#) to [354.725](#), inclusive.

2. If the Nevada Tax Commission receives a request pursuant to subsection 1, the Nevada Tax Commission shall order the Department to take over the management of the local government.

(Added to NRS by [2005, 1392](#))

NRS 354.695 Severe financial emergency: Powers and duties of Department of Taxation; reimbursement for expenses; allocation from Contingency Account; recommendations by local government; cooperation of state agencies; delegation of powers and duties to financial manager; termination of management.

1. As soon as practicable after taking over the management of a local government, the Department shall, with the approval of the Committee:

(a) Establish and implement a management policy and a financing plan for the local government;

(b) Provide for the appointment of a financial manager for the local government who is qualified to manage the fiscal affairs of the local government;

(c) Provide for the appointment of any other persons necessary to enable the local government to provide the basic services for which it was created in the most economical and efficient manner possible;

(d) Establish an accounting system and separate accounts in a bank or credit union, if necessary, to receive and expend all money and assets of the local government;

(e) Impose such hiring restrictions as deemed necessary after considering the recommendations of the financial manager;

(f) Negotiate and approve all contracts entered into by or on behalf of the local government before execution and enter into such contracts on behalf of the local government as the Department deems necessary;

(g) Negotiate and approve all collective bargaining contracts to be entered into by the local government, except issues submitted to a fact finder whose findings and recommendations are final and binding pursuant to the provisions of the Local Government Employee-Management Relations Act;

(h) Approve all expenditures of money from any fund or account and all transfers of money from one fund to another;

(i) Employ such technicians as are necessary for the improvement of the financial condition of the local government;

(j) Meet with the creditors of the local government and formulate a debt liquidation program;

(k) If the Department has taken over the management of a local government because the local government is involved in litigation or threatened litigation, carry out the duties set forth in [NRS 354.701](#), if the provisions of that section are applicable;

(l) Approve the issuance of bonds or other forms of indebtedness by the local government;

(m) Discharge any of the outstanding debts and obligations of the local government; and

(n) Take any other actions necessary to ensure that the local government provides the basic services for which it was created in the most economical and efficient manner possible.

2. The Department may provide for reimbursement from the local government for the expenses the Department incurs in managing the local government. If such reimbursement is not possible, the Department may request an allocation by the Interim Finance Committee from the Contingency Account pursuant to [NRS 353.266](#), [353.268](#) and [353.269](#).

3. The governing body of a local government which is being managed by the Department pursuant to this section may make recommendations to the Department or the financial manager concerning the management of the local government.

4. Each state agency, board, department, commission, committee or other entity of the State shall provide such technical assistance concerning the management of the local government as is requested by the Department.

5. The Department may delegate any of the powers and duties imposed by this section to the financial manager appointed pursuant to paragraph (b) of subsection 1.

6. Except as otherwise provided in [NRS 354.723](#) and [450.760](#), once the Department has taken over the management of a local government pursuant to the provisions of subsection 1, that management may only be terminated pursuant to [NRS 354.725](#).

(Added to NRS by [1995, 141](#); A [1995, 1901](#); [1999, 88](#), [1476](#), [2538](#); [2001, 91](#), [1816](#); [2005, 1393](#))

NRS 354.701 Severe financial emergency: Stay of action by creditor of local government for attachment, garnishment or execution until adoption of program for liquidation of debt. If the Department takes over the management of a local government because the local government is involved in litigation or threatened litigation and if a creditor of the local government is allowed by law to commence or maintain an action in the nature of an attachment, garnishment or execution in the courts of this State against the local government or its assets, the action must be stayed until the following conditions have been satisfied:

1. The creditor must meet with the Department to formulate a program for the liquidation of the debt owed by the local government to that creditor; and

2. The Department must adopt a program for the liquidation of the debt owed by the local government to the creditor as described in subsection 1. The Department shall formulate the program not later than 60 days after meeting with the creditor pursuant to subsection 1. The formulation of the program is a final decision for the purposes of judicial review.

(Added to NRS by [2005, 1392](#))

NRS 354.705 Severe financial emergency: Determination of expenditures and revenue of local government; review and recommendation of additional taxes or charges; hearing and adoption of plan by panel; imposition and duration of additional taxes or charges; report of failure to satisfy expenses of local government.

1. As soon as practicable after the Department takes over the management of a local government, the Executive Director shall:

(a) Determine the total amount of expenditures necessary to allow the local government to perform the basic functions for which it was created;

(b) Determine the amount of revenue reasonably expected to be available to the local government; and

(c) Consider any alternative sources of revenue available to the local government.

2. If the Executive Director determines that the available revenue is not sufficient to provide for the payment of required debt service and operating expenses, the Executive Director may submit his or her findings to the Committee who shall review the determinations made by the Executive Director. If the Committee determines that additional revenue is needed, it shall prepare a recommendation to the Nevada Tax Commission as to which one or more of the following additional taxes or charges should be imposed by the local government:

(a) The levy of a property tax up to a rate which when combined with all other overlapping rates levied in the State does not exceed \$4.50 on each \$100 of assessed valuation.

(b) An additional tax on transient lodging at a rate not to exceed 1 percent of the gross receipts from the rental of transient lodging within the boundaries of the local government upon all persons in the

business of providing lodging. Any such tax must be collected and administered in the same manner as all other taxes on transient lodging are collected by or for the local government.

(c) Additional service charges appropriate to the local government.

(d) If the local government is a county or has boundaries that are conterminous with the boundaries of the county:

(1) An additional tax on the gross receipts from the sale or use of tangible personal property not to exceed one-quarter of 1 percent throughout the county. The ordinance imposing any such tax must:

(I) Include provisions in substance which comply with the requirements of subsections 2 to 5, inclusive, of [NRS 377A.030](#). The ordinance shall be deemed to require the remittance of the tax to the Department and the distribution of the tax to the local government in the same manner as that provided in [NRS 377A.050](#).

(II) Specify the date on which the tax must first be imposed or on which a change in the rate of the tax becomes effective, which must be the first day of the first calendar quarter that begins at least 120 days after the effective date of the ordinance.

(2) An additional governmental services tax of not more than 1 cent on each \$1 of valuation of the vehicle for the privilege of operating upon the public streets, roads and highways of the county on each vehicle based in the county except those vehicles exempt from the governmental services tax imposed pursuant to [chapter 371](#) of NRS or a vehicle subject to [NRS 706.011](#) to [706.861](#), inclusive, which is engaged in interstate or intercounty operations. As used in this subparagraph, “based” has the meaning ascribed to it in [NRS 482.011](#).

3. Upon receipt of the plan from the Committee, a panel consisting of three members of the Nevada Tax Commission appointed by the Nevada Tax Commission and three members of the Committee appointed by the Committee shall hold a public hearing at a location within the boundaries of the local government in which the severe financial emergency exists after giving public notice of the hearing at least 10 days before the date on which the hearing will be held. In addition to the public notice, the panel shall give notice to the governing body of each local government whose jurisdiction overlaps with the jurisdiction of the local government in which the severe financial emergency exists.

4. After the public hearing conducted pursuant to subsection 3, the Nevada Tax Commission may adopt the plan as submitted or adopt a revised plan. Any plan adopted pursuant to this section must include the duration for which any new or increased taxes or charges may be collected which must not exceed 5 years.

5. Upon adoption of the plan by the Nevada Tax Commission, the local government in which the severe financial emergency exists shall impose or cause to be imposed the additional taxes and charges included in the plan for the duration stated in the plan or until the severe financial emergency has been determined by the Nevada Tax Commission to have ceased to exist.

6. The allowed revenue from taxes ad valorem determined pursuant to [NRS 354.59811](#) does not apply to any additional property tax levied pursuant to this section.

7. If a plan fails to satisfy the expenses of the local government to the extent expected, the Committee shall report such failure to:

(a) The county for consideration of absorption of services; or

(b) If the local government is a county, to the next regular session of the Legislature.

(Added to NRS by [1995, 1893](#); A [2001, 304, 1817, 2325](#); [2003, 78, 2386](#); [2005, 1778](#); [2009, 2094](#))

NRS 354.715 Severe financial emergency: Compliance by local government with requests of Department of Taxation. If a local government fails to comply with any request made by the Department pursuant to [NRS 354.695](#), the Department may apply to the district court to compel compliance.

(Added to NRS by [1995, 143](#))

NRS 354.721 Severe financial emergency: Creation of Severe Financial Emergency Fund; investment of money in Fund; loans from Fund.

1. The Severe Financial Emergency Fund is hereby created in the State Treasury as a revolving fund. The Executive Director shall administer the Fund.

2. The money in the Fund must be invested as other state funds are invested. Any interest and income earned on the money in the Fund must, after deducting any applicable charges, be credited to the Fund.

3. Money in the Severe Financial Emergency Fund may be:

(a) Distributed by the Executive Director as a loan to a local government for the purpose of paying the operating expenses of the local government until the local government receives revenues if:

(1) The Department takes over the management of a local government pursuant to [NRS 354.685](#) to [354.725](#), inclusive;

(2) The Executive Director determines that a loan from the Severe Financial Emergency Fund is necessary to pay the operating expenses of the local government; and

(3) The local government adopts a resolution in which the local government agrees to:

(I) Use the money only for the purpose of paying the operating expenses of the local government until the local government receives revenues; and

(II) Repay the entire amount of the loan, without any interest, to the Severe Financial Emergency Fund as soon as practicable, but not later than 12 months after the date on which the resolution is adopted.

(b) Used for any other purpose authorized by the Legislature.

4. A loan approved by the Executive Director must be repaid as soon as practicable by the local government, but the duration of the loan must not exceed 12 months after the date on which the loan was made. The Executive Director shall not charge interest on a loan made pursuant to this section.

5. The Executive Director shall report to the Committee on Local Government Finance and to the Nevada Tax Commission as soon as practicable after the date that the loan is approved concerning:

(a) The status of the loan;

(b) The purposes for which the local government will use the money from the loan; and

(c) The resources that the local government will use to repay the loan.

(Added to NRS by [1999, 1031](#); A [2010, 26th Special Session, 11](#))

NRS 354.723 Severe financial emergency: Procedure for disincorporation or dissolution of local government in certain circumstances.

1. If the Executive Director determines that a severe financial emergency which exists in a local government under management by the Department is unlikely to cease to exist within 3 years, the Executive Director shall determine:

(a) The amount any tax or mandatory assessment levied by the local government must be raised to ensure a balanced budget for the local government; and

(b) The manner in which the services provided by the local government must be limited to ensure a balanced budget for the local government,

➡ and submit his or her findings to the Committee.

2. The Committee shall review the findings submitted by the Executive Director pursuant to subsection 1. If the Committee determines that the severe financial emergency which exists in the local government is unlikely to cease to exist within 3 years and that the findings made by the Executive Director are appropriate, the Committee shall submit its recommendation to the Nevada Tax Commission. If the Committee determines that the financial emergency is likely to cease to exist within 3 years, that decision is not subject to review by the Nevada Tax Commission.

3. The Nevada Tax Commission shall schedule a public hearing within 30 days after the Committee submits its recommendation. The Nevada Tax Commission shall provide public notice of the hearing at least 10 days before the date on which the hearing will be held. The Executive Director shall provide copies of all documents relevant to the recommendation of the Committee to the governing body of the local government in severe financial emergency.

4. If, after the public hearing, the Nevada Tax Commission determines that the recommendation of the Committee is appropriate, a question must be submitted to the electors of the local government at the next primary or general municipal election or primary or general state election, as applicable, asking whether the local government should be disincorporated or dissolved. If the electors of the local government do not approve the disincorporation or dissolution of the local government:

(a) The maximum ad valorem tax levied within the local government, if any, must be raised to \$5 on each \$100 of assessed valuation;

(b) Any other taxes or mandatory assessments levied in the local government, notwithstanding any limitation on those taxes or assessments provided by statute, must be raised in an amount the Nevada Tax Commission determines is necessary to ensure a balanced budget for the local government; and

(c) The services provided by the local government must be limited in a manner the Nevada Tax Commission determines is necessary to ensure a balanced budget for the local government.

5. If the electors of the local government approve the disincorporation or dissolution of a local government that is:

(a) Created by another local government, it must be disincorporated or dissolved:

(1) Pursuant to the applicable provisions of law; or

(2) If there are no specific provisions of law providing for the disincorporation or dissolution of the local government, by the entity that created the local government. If, at the time of the disincorporation or dissolution of the local government pursuant to this paragraph, there are any outstanding loans or bonded indebtedness of the local government, including, without limitation, loans made to the local government by the county in which the local government is located, the taxes for the payment of the bonds or other indebtedness must continue to be levied and collected in the same manner as if the local government had not been disincorporated or dissolved until all outstanding indebtedness is repaid, but for all other purposes the local government shall be deemed disincorporated or dissolved at the time that the entity which created the local government disincorporates or dissolves the local government. Any other liabilities and any remaining assets shall revert to the entity that created the local government which is being disincorporated or dissolved.

(b) Created by a special or local act of the Legislature, it may only be disincorporated or dissolved by the Legislature. The Executive Director shall submit notification of the vote approving the disincorporation or dissolution of the local government to the Director of the Legislative Counsel Bureau for transmittal to the Legislature. At the first opportunity, the Legislature shall consider the question of whether the special or local act will be repealed.

(c) Created in any other manner, it must be disincorporated or dissolved:

(1) Pursuant to the applicable provisions of law; or

(2) If there are no specific provisions of law providing for the disincorporation or dissolution of the local government, by the governing body of that local government. If, at the time of the disincorporation or dissolution of the local government pursuant to this paragraph, there are any outstanding loans or bonded indebtedness of the local government, including, without limitation, loans made to the local government by the county or counties in which the local government is located, the taxes for the payment of the bonds or other indebtedness must continue to be levied and collected in the same manner as if the local government had not been disincorporated or dissolved until all outstanding indebtedness is repaid, but for all other purposes the local government shall be deemed disincorporated or dissolved at the time that the governing body of the local government

disincorporates or dissolves the local government. Except as otherwise provided in this subparagraph, any other liabilities and any remaining assets of the local government shall revert to the board of county commissioners of the county in which the local government is located. If the local government is located in more than one county, the governing body of the local government shall apportion the remaining liabilities and assets among the boards of county commissioners of the counties in which the local government is located.

6. Within 10 days after the Nevada Tax Commission makes a determination pursuant to subsection 4, the Executive Director shall notify:

- (a) The city clerk, if the local government is a city; or
- (b) The county clerk in all other cases,

↪ and provide the clerk with the amount any tax or mandatory assessment levied by the local government must be raised and a description of the manner in which the services provided by the local government must be limited to ensure a balanced budget for the local government.

7. After the Executive Director notifies the city clerk or the county clerk, as applicable, pursuant to subsection 6, the clerk shall cause to be published in a newspaper of general circulation that is printed in the local government a notice of the election once in each calendar week for 2 successive calendar weeks by two weekly insertions a week apart, the first publication to be not more than 30 days nor less than 22 days next preceding the date of the election. If no newspaper is printed in the local government, publication of the notice of election must be made in a newspaper printed in this State and having a general circulation in the local government.

8. The notice required pursuant to subsection 7 must contain the following information:

(a) That the Nevada Tax Commission has determined that the severe financial emergency which exists in the local government is unlikely to cease to exist within 3 years;

(b) That the question of whether the local government should be disincorporated or dissolved will be submitted to the electors of the local government at the next primary or general municipal election or the next primary or general state election, as applicable; and

(c) That if the electors do not approve the disincorporation or dissolution:

(1) The maximum ad valorem tax levied within the local government, if any, will be raised to \$5 on each \$100 of assessed valuation;

(2) Any taxes or mandatory assessment levied in the local government will be raised to ensure a balanced budget for the local government and the amount by which those taxes or mandatory assessments will be raised; and

(3) The services the local government provides will be limited to ensure a balanced budget for the local government and the manner in which those services will be limited.

9. If any provisions providing generally for the disincorporation or dissolution of the local government require that the question of disincorporating or dissolving be published or submitted to a vote of the electors of the local government, the publication required by subsection 3 and the election required by subsection 4 satisfy those requirements. If:

(a) There is any other conflict between the provisions of this section and any provisions providing generally for the disincorporation or dissolution of a local government; or

(b) The provisions providing generally for the disincorporation or dissolution of a local government provide additional rights to protest the disincorporation or dissolution of a local government not provided by this section,

↪ the provisions of this section control a disincorporation or dissolution pursuant to this section and any person wishing to protest such a disincorporation or dissolution must proceed in accordance with the provisions of this section.

10. As used in this section, “local government” does not include a county, a school district or any agency or department of a county or city which prepares a budget separate from that of the parent political subdivision.

(Added to NRS by [1999, 2534](#))

NRS 354.7235 Severe financial emergency: Management of Department of Taxation ceases at time of disincorporation or dissolution. The management of the Department ceases at the time of the disincorporation or dissolution of a local government pursuant to [NRS 354.723](#).

(Added to NRS by [1999, 2537](#))

NRS 354.725 Severe financial emergency: Termination or modification of management of local government.

1. The Nevada Tax Commission may, on its own motion or at the request of a local government, terminate the management of a local government by the Department at any time upon a finding that the severe financial emergency has ceased to exist.

2. The governing body of a local government which has complied with all requests made by the Department pursuant to [NRS 354.695](#) may petition the Nevada Tax Commission for termination or modification of the management of the local government by the Department or of any request made by the Department pursuant to [NRS 354.695](#).

3. The Nevada Tax Commission shall provide notice, a hearing and a written decision on each such petition.

4. In determining whether a condition of severe financial emergency should be terminated, the Nevada Tax Commission shall give consideration to the following:

(a) The local governing body has shown a desire and capability to manage the financial affairs of the local government in accordance with the provisions of NRS.

(b) The local government has staff available with sufficient financial expertise that they can adequately control the finances of the local government.

(c) All violations of statutes have been corrected.

(d) The local government has no funds with deficit fund balances.

(e) The local government has increased their revenues or made appropriate expenditure reductions so that it is anticipated they can operate for the next fiscal year in a positive cash and fund balance position.

(f) The governing body has expressed a determination through a resolution submitted to the Department of Taxation to manage their affairs in accordance with NRS relating to financial matters and utilizing sound accounting and financial management practices.

5. The Nevada Tax Commission may require the governing body to submit special reports to the Department for a period not to exceed 5 years as a condition of terminating the management of the local government by the Department.

6. When a petition relating to a specific request is denied, the governing body may not resubmit a petition to terminate or modify that request until 3 months following the date of denial.

(Added to NRS by [1995, 143](#); A [1995, 1902](#))

AGENDA ITEM 4a and 4b

REPORTS ON REGULATORY MATTERS

**ADOPTED REGULATION OF THE
COMMITTEE ON LOCAL GOVERNMENT FINANCE**

LCB File No. R082-13

Effective December 23, 2013

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §§1-7, NRS 354.107, 354.594 and section 1 of Assembly Bill No. 503, chapter 461, Statutes of Nevada 2013, at page 2710 (NRS 354.6135).

A REGULATION relating to local financial administration; establishing the process by which the governing body of a local government may apply for approval of certain loans and transfers from enterprise funds; and providing other matters properly relating thereto.

Section 1. Chapter 354 of NAC is hereby amended by adding thereto the provisions set forth as sections 2 to 6, inclusive, of this regulation.

Sec. 2. *The governing body of a local government may, pursuant to NRS 354.6135, submit an application to the Committee for approval of a loan or transfer of money from an enterprise fund, money collected from fees imposed for the purpose for which an enterprise fund was created or any income or interest earned on money in an enterprise fund. An application for approval of a loan or transfer submitted pursuant to this section must be made on a form prescribed by the Committee and include the following information:*

1. A copy of the resolution of the local government which sets forth:

(a) The amount of the loan or transfer and the repayment period;

(b) A description of the purpose for which the loan or transfer will be used; and

(c) A description of the service or services previously provided by the local government that will be restored if the loan or transfer is approved, and the effect such approval will have on service levels in future years.

2. A written declaration by the governing body of the local government stating that:

(a) Approval of the loan or transfer will not harm the financial viability of the enterprise fund from which the loan or transfer will be made;

(b) The governing body will take whatever action is necessary to preserve the financial viability of the enterprise fund from which the loan or transfer will be made; and

(c) The governing body will only use the money from the loan or transfer for the specific purpose described in the resolution required by subsection 1, unless a change in the purpose is first approved by the Committee.

3. A description of all accounts and records relating to the purpose for which the loan or transfer will be used, including the actual proposed use of the money from the loan or transfer if the loan or transfer is approved, and how such accounts and records will be maintained separately from other funds for auditing purposes.

4. A copy of the report of the annual audit prepared pursuant to NRS 354.624 for the fiscal year immediately preceding the year in which the application for approval of the loan or transfer is made.

5. An analysis showing whether the ending fund balance of the general fund of the local government at the end of the immediately preceding fiscal year was less than 9 percent of the total expenditures of the local government from the general fund during that fiscal year. The analysis must not include, as the total expenditures of the local government, any transfers of money from the general fund except such transfers made for the payment of debt service or

any grant match in the exact amount requested to satisfy known obligations in the fund to which the transfer was made.

6. Documentation showing that the local government has, during each of the 5 fiscal years immediately preceding June 10, 2013, loaned or transferred money from an enterprise fund, money collected from fees imposed for the purpose for which an enterprise fund was created or any income or interest earned on money in an enterprise fund. The documentation must include, at a minimum, records showing the amount of each individual loan or transfer from an enterprise fund in each of the 5 fiscal years, along with the cumulative total of the amounts loaned or transferred within that time.

7. For each fiscal year through June 30, 2021, projections of all revenues, expenditures, sources, uses and liabilities, including, without limitation, liabilities resulting from loans and transfers, associated with:

(a) Any enterprise fund;

(b) Any governmental fund that is authorized to receive taxes under the laws of this State;
and

(c) Any other fund for which there are long-term liabilities.

8. A list of all assumptions on which the projections described in subsection 7 are based.

9. A statement showing how the local government will inform the public about the effects of the loan or transfer on the enterprise fund, including, without limitation, any changes in rates, the fund balance and future capital expenditures. The information described in this subsection is subject to public disclosure and must also be separately provided in the form of a notice which is transmitted directly to each person known by the local government to be affected by the enterprise fund.

10. A copy of the resolution establishing the enterprise fund from which the loan or transfer will be made, including any amendments thereto.

11. A copy of the fee schedule for the enterprise fund from which the loan or transfer will be made.

12. A copy of the most recent report of indebtedness required to be submitted by the local government pursuant to NRS 354.6025, updated to the current quarter and separately identifying the indebtedness of the enterprise fund from which the loan or transfer will be made.

13. A list showing any bonds that have been issued for the enterprise fund from which the loan or transfer will be made and indicating whether the bonds are general obligation bonds or revenue bonds, the amounts, the issue dates, the schedules of payment and payment terms, including whether any balloon payments are required.

14. Any additional information the Committee may require.

Sec. 3. *An application for approval of a loan or transfer of money from an enterprise fund, money collected from fees imposed for the purpose for which an enterprise fund was created or any income or interest earned on money in an enterprise fund must include, in addition to the information required pursuant to section 2 of this regulation:*

1. A statement indicating whether the local government has made a transfer pursuant to subsection 1 of NRS 354.613 and, if so, documentation showing that any transfer from an enterprise fund to the general fund of the local government for the purpose of subsidizing the general fund of the local government did not result in a violation of paragraph (a) or (b) of subsection 9 of NRS 354.613.

2. If applicable, a copy of the plan required to be filed with the Department pursuant to subsection 10 of NRS 354.613, revised to show the manner in which:

(a) All transfers from an enterprise fund, including any transfer applied for pursuant to section 2 of this regulation, will be eliminated on or before the fiscal year beginning on July 1, 2021; and

(b) Any expenditures of the general fund that are intended to be paid by any transfer applied for pursuant to section 2 of this regulation will be funded upon the elimination of such transfer on or before the fiscal year beginning on July 1, 2021.

Sec. 4. The Committee will, before approving an application submitted pursuant to section 2 of this regulation, consider whether:

1. The governing body of the local government is eligible for approval pursuant to the requirements set forth in section 1 of Assembly Bill No. 503, chapter 461, Statutes of Nevada 2013, at page 2710 (NRS 354.6135).

2. The governing body of the local government has not previously been in noncompliance of any provision of NRS 354.613, 354.626 or section 1 of Assembly Bill No. 503, chapter 461, Statutes of Nevada 2013, at page 2710 (NRS 354.6135).

3. The governing body of the local government has reduced levels of service, caused layoffs or closed any public facility.

4. Any special revenue fund has experienced a materially adverse condition, including, without limitation:

(a) A substantial decline in major sources of tax revenue, including, without limitation, property tax or allocations from the Local Government Tax Distribution Account; or

(b) An inability to repay debt or insufficient cash to meet required payments for payroll, workers' compensation, payroll taxes or contributions to the Public Employees' Retirement System in a timely manner.

5. The financial viability of the enterprise fund from which the loan or transfer will be made would be adversely affected.

6. The local government has the ability to repay a loan or eliminate a transfer and thereafter continue to maintain its functions and activities.

Sec. 5. 1. *The Committee may deny or withhold approval of an application submitted pursuant to section 2 of this regulation if it makes any of the following findings:*

(a) The financial viability of the enterprise fund from which the loan or transfer will be made or the local government, as a whole, would be materially harmed by the loan or transfer;

(b) The governing body of the local government has previously been in noncompliance of any provision of NRS 354.613, 354.626 or section 1 of Assembly Bill No. 503, chapter 461, Statutes of Nevada 2013, at page 2710 (NRS 354.6135);

(c) The governing body of the local government has demonstrated an inability to properly control or manage its finances; or

(d) The application is based on unlikely assumptions or contains information that is incomplete, inaccurate, unreliable or unverifiable.

2. Upon written request from the governing body of a local government, the Committee will schedule a hearing on the application at the next meeting of the Committee, but in any event not later than 45 days after receipt of the request by the Committee.

3. The approval of an application by the Committee will be contingent upon a budget augmentation by the local government pursuant to NAC 354.400 to 354.490, inclusive, and the submission of the following information:

(a) A description of the source and amount of new revenue to be augmented or the underperforming revenue source that the loan or transfer is intended to replace; and

(b) A description of how the money from the loan or transfer will be used.

Sec. 6. 1. *The governing body of a local government that loans or transfers any money after obtaining approval of an application submitted pursuant to section 2 of this regulation shall submit a quarterly report to the Committee. Each report must be submitted within 45 days after the end of each calendar quarter and include, at a minimum, the following information:*

(a) A statement indicating whether the transaction on which the report is based is a loan or a transfer and, if the transaction is a loan, a copy of the loan agreement;

(b) The date on which the loan or transfer was made;

(c) The amount of the loan or transfer;

(d) A description of the fund into which the proceeds of the loan or transfer are placed;

(e) The purpose of the loan or transfer and a description of the service to be funded or claim to be paid from the proceeds of the loan or transfer;

(f) A summary description of any increase in a fee imposed by the local government for the benefit of the enterprise fund during the immediately preceding fiscal year or the prior reporting period, whichever is applicable, and in any preceding year if the increase becomes effective in the current fiscal year, including the amount of the increase and a copy of the resolution approving the increase;

(g) A summary description of any change in salaries or benefits paid to employees of the local government during the immediately preceding fiscal year or the prior reporting period, whichever is applicable, in accordance with existing collective bargaining agreements or any action taken by the governing body of the local government with respect to employees who are not members of an employee organization as defined in NRS 288.040;

(h) A copy of any written report that may have been prepared pursuant to NRS 288.153;

(i) An explanation of how any service restored by the loan or transfer will be maintained in future years, including an identification of the revenue stream that will be used to support any such service;

(j) A description of any amendments to the resolution which established the enterprise fund;

(k) A copy of the most recent report of indebtedness required to be submitted by the local government pursuant to NRS 354.6025, updated to the current quarter and separately identifying the indebtedness of the enterprise fund from which the loan or transfer was made;

(l) For the first quarter after the report of the annual audit prepared pursuant to NRS 354.624 has been submitted to the governing body of the local government, a comparison of each final budgeted general fund revenue and expenditure against the actual revenue and expenditure;

(m) An explanation for any variance between the final budgeted and actual amounts described in paragraph (l) exceeding 5 percent;

(n) A copy of the notice required by subsection 9 of section 2 of this regulation, along with proof satisfactory to the Committee that the notice was transmitted in accordance with that provision;

(o) The name, telephone number, facsimile number, mailing address and electronic mail address of the person who prepared the report pursuant to this section;

(p) A certification by the person who prepared the report pursuant to this section stating that to the best of his or her knowledge and belief the information submitted is true and accurate; and

(q) The signature of the person who prepared the report pursuant to this section, his or her official title and the date on which the report was prepared.

2. If the governing body of a local government fails or refuses to submit a completed quarterly report in accordance with this section or is otherwise habitually late in submitting the reports, the Committee may:

(a) Revoke approval of any loan or transfer that has not yet been made; and

(b) Deny approval of any future application submitted pursuant to section 2 of this regulation.

Sec. 7. This regulation expires by limitation on June 30, 2017.

**LEGISLATIVE REVIEW OF ADOPTED REGULATIONS AS REQUIRED BY
ADMINISTRATIVE PROCEDURES ACT, NRS 233B.066**

LCB FILE R082-13

**A regulation relating to local financial administration; establishing the process by which
the governing body of a local government may apply for approval of
certain loans and transfers from enterprise funds**

The following statement is submitted for amendments, additions and deletions, to Nevada Administrative Code (NAC) 354 adopted by the Committee on Local Government Finance.

1. The Need for and Purpose of the Permanent Regulation.

The need and purpose for the permanent regulation LCB File No. R082-13, is to comply with the requirements of NRS 354.6135(6). NRS 354.6135(6) requires the Committee on Local Government Finance (CLGF) to adopt regulations specifying the procedures local governments must use to obtain the approval of CLGF for transfers or loans from enterprise funds and also the information which must be included in the application and quarterly reports; and other matters properly relating thereto.

2. A description of how public comment was solicited, a summary of public response, and an explanation how other interested persons may obtain a copy of the summary.

The Department of Taxation, as staff to the Committee on Local Government Finance, solicited comment from the public by sending notice of workshops and hearings by electronic or regular mail as follows:

Date of Notice	Workshop or Hearing	Date of Workshop or Hearing	Total Number Notified	Number of Businesses Notified
9-30-13	Workshop	10-15-13	379	81
10-15-13	Hearing	11-15-13	379	81

In addition to the hearings and workshops held, the following subcommittee meetings were held to discuss the regulation:

Date of Notice	Noticed Subcommittee Meetings	Date of Workshop or Hearing	Total Number Notified	Number of Businesses Notified
8-13-13	Subcommittee	8-21-13	379	81
10-16-13	Subcommittee	10-22-13	379	81

The mailing list included the interested parties list maintained by the Department, as well as officials of local jurisdictions subject to these regulations.

Most comments were received from subcommittee members and Department staff during the workshop and adoption hearing. North Las Vegas representatives made comments to gain

clarification of proposed requirements, including regarding operating transfer; recommended a 45 day reporting requirement at the end of each quarter; and generally supported the regulation. A representative of Clark County, spoke about triggering cash reserves. A Storey County resident inquired about several of the proposed requirements and their application to local governments.

A copy of the audio taped comments or the record of proceedings may be obtained by calling the Nevada Department of Taxation at (775) 684-2100 or by writing to the Nevada Department of Taxation, 1550 East College Parkway, Carson City, Nevada 89706, or by e-mailing the Nevada Department of Taxation at ware@tax.state.nv.us.

The Legislative Counsel Bureau (LCB) completed its review of submitted revisions on November 5, 2013. The Committee on Local Government Finance adopted the regulation at the hearing held on November 15, 2013.

3. The number persons who:

(a) Attended and testified at each workshop or subcommittee meeting:

Date of Workshop or Subcommittee Meeting	Attended	Testified
8-21-13	14	5
10-15-13	16	4
10-22-13	10	2

(b) Attended and testified at each hearing:

Date of Hearing	Committee/ Public Attended	Public Testified
11-15-13	29	1

(c) Submitted to the agency written comments:

Date of Workshop / Meeting/ Hearing	Number Received
10-15-13 Workshop	1
10-22-13 Subcommittee Meeting	1
11-15-13 Hearing	0

Name	Telephone #	Business Address	Business Telephone #	Electronic Mail Address	Representing
Terry Rubald	775-684-2095	1550 College Parkway Carson City, NV 89701	775-684-2095	trubald@tax.state.nv.us	Dept of Taxation

Timothy Colbert		2250 Las Vegas Boulevard North North Las Vegas, NV 89030		colbertt@cityofnorthlasvegas.com	City of North Las Vegas
Jan W. Fullmer	702-633-1460	2250 Las Vegas Boulevard North North Las Vegas, NV 89030	702-633-1460	Fullmer@cityofnorthlasvegas.com	City of North Las Vegas

4. A description of how comment was solicited from affected businesses, a summary of their response, and an explanation how other interested persons may obtain a copy of the summary.

Comments were solicited from affected and interested local governments, businesses and persons, by notices posted at the Nevada State Library; various Department of Taxation locations throughout the state; and at the Main Public Libraries in counties where an office of the Department of Taxation is not located. Comments were also solicited by direct email to county officials and other interested parties lists maintained by the Department. Approximately 21.37% of the approximately 379 direct notices were sent to individuals or associations representing business.

Members of CLGF, local government officials, and members of the general public commented on some or all of the proposed language changes during the workshop process and during the Adoption Hearing of CLGF. A representative of the Nevada Taxpayers Association suggested that a copy of the resolution creating the enterprise fund plus any changes made to the resolution be included in the list of requirements as well as other information to be required; found the proposed reporting form to be well-designed; commented that the materials required should be made available electronically. No other comments from small businesses were made.

A copy of the audio taped comments or the record of proceedings may be obtained by calling the Nevada Department of Taxation at (775) 684-2100 or by writing to the Nevada Department of Taxation, 1550 East College Parkway, Carson City, Nevada 89706, or by e-mailing the Nevada Department of Taxation at ware@tax.state.nv.us.

5. If the regulation was adopted without changing any part of the proposed regulation, a summary of the reasons for adopting the regulation without change.

The permanent regulation was adopted with changes reflecting the verbal and written comments submitted to, or received by, the Nevada Department of Taxation primarily from local governments during the workshops and hearings listed above. CLGF adopted the permanent regulation as revised in workshops and during the adoption hearing; and believed no changes other than those made were necessary.

6. The estimated economic effect of the adopted regulation on the businesses which it is to regulate and on the public. These must be stated separately, and each case must include:

- (a) Both adverse and beneficial effects; and**
- (b) Both immediate and long-term effects.**

LCB File No. R082-13 was proposed to comply with the requirements of NRS 354.6135(6). NRS 354.6135(6) requires CLGF to adopt regulations specifying (1) the procedures for obtaining the approval of CLGF for transfers or loans from the enterprise funds of local governments and (2) the information which must be included in the application and quarterly reports submitted by local governments.

In particular, Section 2 requires the local government to submit certain information and documents for CLGF to review in order to make a decision whether or not to approve a request to transfer or loan money from an enterprise fund. Section 3 requires additional information to be submitted having to do with how the local government has met the requirements in NRS 354.613. Section 4 contains the criteria that CLGF will consider when deciding whether to approve an application. Section 5 describes the conditions under which CLGF might deny an application. Section 6 requires certain information to be included in quarterly reports; and Section 7 states the regulation expires by limitation on June 30, 2017.

The regulation provides for the collection of useful financial information for CLGF to consider regarding the eligibility of the local government to apply for a transfer or loan; whether a transfer or loan conforms to the requirements of NRS 354.6135(6); whether the local government has been in noncompliance with NRS 354.6135; the local government's need for the transfer or loan; whether the transfer or loan will negatively affect the financial viability of the enterprise fund from which the transfer or loan is made; and whether the local government can sustain the services once a loan is repaid or transfers are eliminated.

The regulation presents no reasonably foreseeable or anticipated, adverse economic effects to businesses or to the general public. The regulation provides examples and descriptions of the types of information to be submitted by local governments for purposes of approval by CLGF of transfers or loans from an enterprise fund and subsequent quarterly reports; and does not directly affect businesses.

The long-term effect is to provide a transparent public process for the dissemination of financial information of local governments with regard to transfers or loans from enterprise funds, including notice to affected persons of the enterprise fund from which a transfer is made. The immediate effect is to provide guidance to local governments about how to apply for approval of a transfer or loan from an enterprise fund and to specify the required information.

7. The estimated cost to the agency for enforcement of the adopted regulation.

The regulation presents no significant foreseeable or anticipated cost or decrease in costs for enforcement.

8. A description of any regulations of other state or government agencies which the proposed regulation overlaps or duplicates and a statement explaining why the duplication or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

The regulation does not overlap or duplicate regulations of other state or local governmental agencies.

9. If the regulation includes provisions that are more stringent than a federal regulation which regulates the same activity, a summary of such provisions.

The Committee on Local Government Finance is not aware of any provision in this regulation which is also governed by federal regulation.

10. If the regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

The regulation does not provide for a new fee, and does not increase an existing fee.

11. Is the proposed regulation likely to impose a direct and significant economic burden upon a small business or directly restricted the formation, operation or expansion of a small business? What methods did the agency use in determining the impact of the regulation on a small business?

The Department determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business. In making this determination the Department considered the fact that the proposed amendment only applies to activity by local and state government officials and imposes no direct requirements on any private businesses. In addition, NRS 354.107 limits the regulatory authority of CLGF to the Local Government Budget and Finance Act in NRS chapter 354, which generally regulates the financial administration of local governments and does not apply to small businesses.

**REVISED PROPOSED REGULATION OF
THE COMMITTEE ON LOCAL GOVERNMENT FINANCE**

LCB File No. R010-13

November 5, 2013

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §§1-16, NRS 354.107.

A REGULATION relating to governmental financial administration; requiring local governments to provide a total discounted estimated actuarial liabilities report concerning certain benefits; providing standards and requirements for actuarial studies; and providing other matters properly relating thereto.

Section 1. Chapter 354 of NAC is hereby amended by adding thereto the provisions set forth as sections 2 to 16, inclusive, of this regulation.

Sec. 2. *As used in sections 2 to 16, inclusive, of this regulation, unless the context otherwise requires, the words and terms defined in sections 3 to 8, inclusive, of this regulation have the meanings ascribed to them in those sections.*

Sec. 3. *“Actuarial study” means a report prepared and signed by an actuary who is designated as an Associate of the Society of Actuaries or has a similar credential from a similar professional organization of actuaries.*

Sec. 4. *“Compensation and medical benefits” means the compensation and medical benefits provided by a local government employer to eligible persons pursuant to NRS 617.453, 617.455, 617.457 and 617.485.*

Sec. 5. *“Funded ratio” means the ratio of the total reserves established by the local government divided by the total discounted estimated actuarial liability for compensation and medical benefits.*

Sec. 6. *“Pay-as-you-go funding” means any amount funded annually by a local government employer that chooses to pay for the current cost of compensation and medical benefits only when the compensation and medical benefits become due and payable.*

Sec. 7. *“Prefunding plan” means payments to an internal service fund or other designated fund to build reserves to pay for the total discounted estimated actuarial liabilities arising from compensation and medical benefits.*

Sec. 8. *“Public safety employee” means a person subject to an occupational disease described in NRS 617.453, 617.455, 617.457 and 617.485.*

Sec. 9. *The Department shall include in the budget forms required by NAC 354.100 a form requiring information on the compensation and medical benefits provided to eligible persons.*

Sec. 10. *The governing body of a local government which employs public safety employees who are eligible for compensation and medical benefits must file a report concerning the local government’s total discounted estimated actuarial liabilities associated with such compensation and benefits on a form prescribed by the Department. The form must be submitted as part of the tentative budget required by NRS 354.596.*

Sec. 11. *The information submitted by each local government pursuant to sections 10 and 13 of this regulation must be compiled by the Department in an annual report in summarized form. The Department shall publish the report on its Internet website.*

Sec. 12. The objective in reporting compensation and medical benefits information on a form attached to the tentative budget is to provide information which will enhance financial transparency and clarity to taxpayers, local government employers and employee groups by showing the true cost of compensation and medical benefits over time. Total discounted estimated actuarial liabilities determined by an actuary are not required to be reported in the financial statements of the local government.

Sec. 13. 1. The report filed pursuant to section 10 of this regulation must include, at a minimum:

(a) For a local government employer that is self-insured through a prefunding plan or pay-as-you-go funding:

(1) An explanation of whether the compensation and medical benefits are funded through a prefunding plan or pay-as-you-go funding.

(2) The number of eligible persons subject to compensation and medical benefits, separately stated;

(3) The number and amount of known and accepted claims paid by the local government net of reinsurance during the immediately preceding 10 years, if available, and separately stated for eligible persons;

(4) The total discounted estimated actuarial liability for compensation and medical benefits, separately stated for eligible persons;

(5) The basis for the total discounted estimated actuarial liability, such as an actuarial study, including the date the actuarial study was prepared, the frequency of preparation of an actuarial study and whether the actuarial study separately reported on eligible persons;

(6) A 10-year history of payments made for compensation and medical benefits and reserves established and identification of the funds from which such payments were made or to which reserves were contributed;

(7) The funded ratio of the present value of contributions plus investment return compared to the present value of the total discounted estimated actuarial liabilities; and

(8) How the full and complete actuarial study may be obtained.

(b) For a local government employer that participates in an association of self-insured public employers plan or any private insurer plan, proof of a requirement by the local government employer that the association of self-insured public employers or the private insurer provide to the Department the information required by subparagraphs (2) to (7), inclusive, of paragraph (a). A copy of the local government's letter, notice or other communication requiring the association of self-insured public employers or the private insurer to provide the information must be submitted to the Department as part of the tentative budget required by NRS 354.596.

(c) For a local government employer that participates in an association of self-insured public employers, an indication by the local government employer that it required the association to provide to the Department a current list of public employers who are members of the association.

2. A local government employer that has been both self-insured through a prefunding plan or pay-as-you-go funding and insured through an association of self-insured public employers or any private insurer during the immediately preceding 10-year reporting period must ensure that the information required by subsection 1 is provided to the Department for:

- (a) The years during which the local government was self-insured; and*
- (b) The years during which the local government was insured through an association of self-insured public employers or by a private insurer.*

3. A local government employer having less than 10 years of historical records for purposes of providing the information required by subsection 1 must provide the information for as many years as the records have been maintained. The first report submitted pursuant to this section and each subsequent report must identify the number of years of information reported, if less than 10 years, until 10 years of information is obtained. A local government reporting historical information for less than 10 years must begin maintaining the information required by subsection 1 until 10 years of information is continuously available.

Sec. 14. *A local government employer that participates in an association of self-insured public employers plan must report where the most recent actuarial study conducted pursuant to section 16 of this regulation and funding report of the association of self-insured public employers plan may be obtained.*

Sec. 15. *1. In order to determine the total discounted estimated actuarial liability associated with compensation and medical benefits made to eligible persons, the best practice for an actuarial valuation must consider and define the following inputs:*

- (a) Participant demographic data, including, without limitation, current age, gender, service retirement, terminations with benefit eligibility, salary increases, percent married and percent survivors of the eligible persons subject to the compensation and medical benefits;*

(b) Reasonable assumptions concerning the interest rate, health care inflation rates, general inflation rates and decrement rates, such as the mortality rates for heart disease in the general population; and

(c) Claims experience which considers historical information based on actual claims incurred by the local government, including subsequent employment of public safety employees, and which considers the last injurious exposure rule.

2. As used in this section, “last injurious exposure rule” means full liability being assigned to a single local government employer or insurer for an occupational disease resulting from the claimant’s exposure to injurious stimuli during a local government employer or insurer’s coverage period, even if the most recent exposure was not the primary or triggering cause for the disease.

Sec. 16. *1. The total discounted estimated actuarial liability for compensation and medical benefits must, at a minimum, be computed using the probability of occurrence over a 30-year period, using confidence levels of 50 percent and 75 percent.*

2. An actuarial study must:

(a) If it establishes the total discounted estimated actuarial liability, be performed at least once every 5 years;

(b) Identify the type of compensation and medical benefit and the eligible persons subject to the compensation and medical benefit;

(c) Document the results of an actuarial valuation of employer-provided compensation and medical benefits to be paid to eligible persons; and

(d) Include the results of the discount process used to determine the present value of the payments.

3. A projection of new employees that may be hired over the 30-year period is not required for an actuarial study.

**Report of Liabilities Associated with
Public Safety Employee NRS Chapter 617 Benefits**

Local Government:			
Contact:			
E-mail Address:		Daytime Telephone:	

1. Check the box which best describes how your local government pays for the cost of compensation and medical benefits afforded to **public safety employees only** pursuant to NRS 617.453, 617.455, 617.457, and 617.485.

- | | |
|--|--|
| (a) <input type="checkbox"/> Pre-funding Plan
(c) <input type="checkbox"/> Association of self-insured public employers | (b) <input type="checkbox"/> Pay-as-you-go Plan
(d) <input type="checkbox"/> Private Insurer. |
|--|--|

2. If you checked (c) or (d) on Line 1, please identify the Association or Insurer.

3. If you checked (c) or (d) on Line 1, a copy of the letter directing the Association or Insurer to supply the balance of the information requested on this form is attached. Yes _____ No _____

*If you marked (a) or (b), continue to fill out this form. **If you marked (c) or (d), STOP!** You are not required to fill out the remainder of this form. If the local government has been both self-insured through a pre-funding plan or a pay-as-you-go funding plan and insured through an association during the ten-year reporting period, you must fill out this form for the years the local government participated in a pre-funding or pay-as-you-go funding plan **AND** direct your Association or Private Insurer to report for the years covered by the Association or Private Insurer.*

4. Historical Claims Paid	Current Public Safety Employees	Eligible Non- Current Public Safety Employees	Total
4(a) Number of Employees subject to the benefit, prior 10 fiscal years*			
4(b) Number of known and accepted claims net of re-insurance in the past 10 fiscal			
4(c) Total paid out for claims in the past 10 fiscal years*			

**If the local government has less than 10 years of experience, identify the number of years of information reported.*

5. Estimated Future Liability Under NRS Chapter 617	Current Public Safety Employees	Eligible Non- Current Public Safety Employees	Total
5(a) Estimated number of employees subject to the benefit over next 30 years*			
5(b) Estimated amount of actuarial liability for medical & disability, non-discounted			
5(c) Estimated amount of actuarial liability for medical & disability, discounted			
5(d) What discount rate was selected to determine the liability in 5(c)?			

**The estimate should not include a projection of new employees that may be hired over the 30 year period.*

6. Actuarial Study Information	
6(a) Was the estimated amount reported on Lines 5(b) and (c) based on an actuarial study?	Yes _____ No _____
6(b) When was the last actuarial study prepared? (Date)	
6(c) How often are the actuarial studies prepared?	
6(d) Who prepared the last actuarial study? (Name and Designation)	
6(e) Address of Actuary	
6(f) Did the actuarial study separately report current public safety employees from eligible, non-current public safety employees?	Yes _____ No _____
6(g) Where may the public review a complete copy of the actuarial report? (Provide a website link if available.)	

7. Reserves						
7(a) Has the local government established a reserve for known and accepted historical claims?	Yes _____		No _____			
7(b) What percentage of historical claims (Line 4b) are fully funded?						
7(c) Has the local government established a reserve for known and accepted historical claims?	Yes _____		No _____			
7(d) Identify each fund used for reserves.						
7(e) List the amount of payments made to each fund reserve for the following years (add lines if more than one fund)*						
Fund Name:	Budgeted FY 2013-2014	Estimated FY 2012-2013	Actual FY 2011-2012	Actual FY 2010-2011	Actual FY 2009-2010	Actual 2008-2009
Payments						
7(f) List the total reserves established for each fund (add lines if more than 1 fund):*						
Fund Name:	Budgeted FY 2013-2014	Estimated FY 2012-2013	Actual FY 2011-2012	Actual FY 2010-2011	Actual FY 2009-2010	Actual 2008-2009
Total Reserves						

**Should reflect only the NRS Chapter 617 benefits; if amount includes other than NRS Chapter 617 dollars, check this box: ☐*

8. Current Year Funded Ratio	
What is the current year funded ratio of the present value of contributions plus investment return compared to the present value of the accrued liabilities (Line 7(f) divided by Line 5(c)) ?	

AGENDA ITEM 5a

**REPORT ON BALLOT TEMPLATES
AND
OTHER GUIDELINE PACKAGE UPDATES**



NEVADA DEPARTMENT OF TAXATION
Division of Local Government Services

BALLOT LANGUAGE TEMPLATES

GUIDELINES AND REFERENCES

Ballot Language Templates

Department of Taxation
Division of Local Government Services
1550 E. College Parkway, Suite 115
Carson City, NV 89706
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Prepared by: Local Government Finance Section
January, 2014

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BALLOT LANGUAGE TEMPLATES

Introduction

This package is to be utilized as a guide in the process of seeking the approval of voters for a variety of ballot questions. It was prepared pursuant to NRS 350, updated pursuant to the actions of the Nevada legislature in numerous sessions, including 2013. The goal is to provide consistent, easy to understand language for the presentation of ballot questions. The package also includes a checklist for the use by county clerks, city clerks and appropriate representatives of other local government entities to ensure compliance with statute and regulations.

The goals of the legislation were for the language of ballot questions to:

- 1) meet statutory requirements;
- 2) state the purpose in an easy to understand manner;
- 3) state the property tax rate expressed in dollars and cents per \$100 of assessed valuation (except this is not required for Bonds);
- 4) state the duration of the additional property tax levy; and
- 5) state the average property tax impact on a new home with a market value of \$100,000.

PLEASE NOTE: The sample ballot questions in this guide are for illustrative purposes only. Your entity should seek the advice of legal counsel regarding the language of its proposed ballot question.

A. BOND TEMPLATES (applies to all local governments that issue G. O. Bonds)

1. G.O. Bond, with tax rate increase (5) Shall _____ be authorized to issue up to \$ _____ of general obligation bonds for the purpose of _____? The Bonds are expected to require a property levy for _____ years. The Bonds are estimated to result in an increase in the property taxes that the owner of a new \$100,000 home will pay, which will average \$ _____ per year. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.(4)

SAMPLE: Shall Bullfrog County be authorized to issue up to \$ 6,000,000 of general obligation bonds for the purpose of for the purpose of constructing a courthouse building? The Bonds are expected to require a property tax a property tax levy for 20 years. The Bonds are estimated to result in an increase in the property taxes that property taxes that the owner of a new \$100,000 home will pay which will average \$17.50 per year. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session. (4)

2. G.O. Bond, without tax rate increase (5) Shall _____ be authorized to issue up to \$ _____ of general obligation bonds for the purpose of _____? The Bonds are expected to require a tax levy for _____ years. Due to _____, passage of this question is not expected to result in an increase in the existing property tax rate levied to pay the _____'s Bonds. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.(4)

SAMPLE: Shall Bullfrog County be authorized to issue up to \$ 6,000,000 of general obligation bonds for the purpose of constructing a courthouse building? The Bonds are expected to require a property tax levy for 20 years. Due to increases in assessed value and retirement of outstanding bonds, passage of this question is not expected to result in an increase in the property tax rate levied to pay the County's Bonds. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.(4)

3. G. O. / Revenue Bond (5) Shall _____ be authorized to issue up to \$ _____ of general obligation bonds that are additionally secured by and expected to be repaid from the net revenues of the County's _____ for _____? Because the Bonds are to be repaid from _____ revenues, they are not expected to require a property tax increase or levy of any duration. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session. (4)

SAMPLE: Shall Bullfrog County be authorized to issue up to \$ 6,000,000 of general obligation bonds that are additionally secured by and expected to be repaid from the net revenues of the County's water system for the purpose of improving that water system? Because the Bonds are to be repaid from net water revenues, they are not expected to require a property tax increase or levy of any duration. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.(4)

Notes: (1) The property tax levy on a new \$100,000 home in question 1 above is the average tax increase levy for the bond during the years a tax is expected to be imposed for the bonds.

(2) As per NRS 350.024, the explanation of the question that appears on the sample ballot should state the range of the property tax rates expected to be levied to repay the bonds. For example, the explanation could state: "The property tax rate to be levied to repay the Bonds is expected to range from \$0.01 to \$0.02 per \$100 assessed valuation during the 20 year term of the Bonds." It is suggested that the tax rates not contain more than two figures after the decimal.

(3) Maximum term of general obligation or general obligation/revenue bonds is 30 years.

(4) The final sentence in each of these questions can be eliminated if it is proposed that any tax rate that will go to pay the bonds will not be exempt from the tax "abatement" legislation adopted in the 2005 legislative session, which generally limits the amount of increase in property tax on existing property to between 3% and 8%, depending on whether the property is residential property and a number of other factors. Note that generally, if this sentence is not included in the ballot question and the tax is not exempt from abatement, if the tax rate is increased, the result of the tax rate increase to pay the bonds will be that the tax revenues received by the entity that issued the bonds for other purposes may have to decrease. Also, if this sentence is not included, it is more likely that the 3.64 overlapping cap will be reached on some properties sooner than would otherwise occur which may result in decrease in property receipts that can be used for non-bond purposes.

(5) Each explanation (to be included in the sample ballot) must contain a digest that includes a concise and clear summary of any existing laws directly related to the measure proposed by the question and a summary of how the measure proposed by the question adds to, changes, or repeals such existing laws. When the measure generates increases or decreases any public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increases or decreases, as applicable, public revenue. For more information, see S.B. 325, Section 2 of Chapter 184, Statutes of Nevada 2013 (approved May 27, 2013).

B. SCHOOL TEMPLATES (applies only to School Districts)

1. "Rollover Tax" Bond (7)

Shall _____ County School District be authorized to issue general obligation school bonds to finance _____? District projections at the time the bonds are issued must indicate that issuance of the bonds will not result in an increase of the existing school bond property tax rate of \$ _____ per \$100 of assessed value. That portion of the taxes generated by this tax rate that is not needed for the payment of bonds and purposes related to bonds including the required reserves for bonds in any year may be used for capital projects for the District.¹ If approved, this authorization will expire November ____, 20____. ² If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session. ³

SAMPLE: Shall Bullfrog County School District be authorized to issue general obligation school bonds to finance new school construction and the expansion and improvement of existing schools? District projections at the time the bonds are issued must indicate that issuance of the bonds will not result in an increase of the existing school bond property tax rate of \$0.35 per \$100 of assessed value. That portion of the taxes generated by this tax rate that is not needed for the payment of bonds and purposes related to bonds including the required reserves for bonds in any year may be used for capital projects for the District. ¹ If approved, this authorization will expire November 4, 2018.² If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.³

2. School Capital Construction Tax (4, 5, 6, 7)

Shall _____ County School District be authorized to an additional property tax rate of up to \$0.____ per \$100 assessed valuation for _____ for a period of up to ____ years? The cost for the owner of a new \$100,000 home is estimated to be \$ _____.____ per year. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.³

SAMPLE: Shall Bullfrog County School District be authorized to levy an additional property tax rate of up to \$0.05 per \$100 per \$100 assessed valuation for school capital construction for a period of up to 20 years? The cost for the owner of a new \$100,000 home is estimated to be \$17.50 per year. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session. ³

Notes: (1) Include this sentence if District desires to use property taxes generated by the rollover rate which are not needed for debt service on bonds, other purposes related to bonds & reserves for bonds to pay for capital construction projects that can be funded with the fund for capital projects. NRS 350.020 (6)

(2) Bonds can be issued under a "Rollover Tax" question for a period of 10 years after approval by the voters.

(3) The final sentence in each of these questions can be eliminated if it is proposed that any tax rate to be levied will not be exempt from the tax "abatement" legislation adopted in the 2005 legislative session, which generally limits the amount of increase in property tax on existing property to between 3% and 8%,

depending on whether the property is residential property and a number of other factors. Note that generally, if this sentence is not included in the ballot question and the tax is not exempt from abatement, and tax rates are increased, the result of the tax rate increase could be that tax revenues received by the entity that increased taxes for other purposes may have to decrease. Also, if this sentence is not included, it is more likely that the \$3.64 overlapping cap will be reached on some properties sooner than what otherwise occur, which may result in a decrease in revenues from operating (non-bond) tax levies. With respect to a school capital construction tax, if the final sentence is not included and the tax is not exempt from abatement, all or a portion of the tax increase, with respect to particular parcels of property in the school district, may not be allowed if allowing the property tax increase would cause the overall taxes on that property to exceed the 3%-8% abatement limits.

(4) If approved by the voters, the capital construction tax can be “leveraged” by issuing medium-term notes or Bonds with a term of up to 10 years.

(5) If it is intended that the capital construction tax never be leveraged and be used in a “pay as you go” program, the purpose in the question can state this; e.g., “for a pay-as-you-go school building capital construction program.” The Department of Taxation will not approve medium-term financing if the question indicates the capital construction tax was intended for a “pay as you go” program.

(6) Maximum term of the tax is 20 years.

(7) Each explanation (to be included in the sample ballot) must contain a digest that includes a concise and clear summary of any existing laws directly related to the measure proposed by the question and a summary of how the measure proposed by the question adds to, changes, or repeals such existing laws. When the measure generates increases or decreases any public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increases or decreases, as applicable, public revenue. For more information, see S.B. 325, Section 2 of Chapter 184, Statutes of Nevada 2013 (approved May 27, 2013).

C. TAX OVERRIDE TEMPLATES (applies to local governments eligible to levy a property tax other than School Districts)

1. Simple (4) Shall _____ be authorized to levy an additional property tax rate for _____ in the amount of up to \$0.____ per \$100 assessed valuation _____ for a period of up to _____ years? The cost for the owner of a new \$100,000 home is estimated to be up to \$____ per year. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

SAMPLE: Shall Bullfrog City be authorized to levy an additional property tax rate for park improvements in the amount in the amount of up to \$0.05 per \$100 assessed valuation for a period of up to 20 years? The cost for the owner of anew \$100,000 home is estimated to be \$17.50 per year. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

2. Rate is for capital construction and maintenance, construction portion is used to repay 10 year medium-term bond and then is eliminated; maintenance continues for 30 years (4) Shall _____ be authorized to levy an additional property tax for _____ and maintenance in the amount of up to \$0.____ per \$100 assessed valuation for a period not to exceed 10 years and in the amount of \$0.____ per \$100 assessed valuation for an additional period of 20 years? The cost for the owner of a new \$100,000 home is estimated to be \$____ per year for the first 10 years and \$____ per year the remaining 20 years. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

SAMPLE: Shall Bullfrog City be authorized to levy an additional property tax rate for park improvements and maintenance in the amount of up to \$0.05 per \$100 assessed value for a period not to exceed 10 years and in the amount of \$0.01 per \$100 assessed value for an additional period of 20 years? The cost for the owner of a new \$100,000 home is estimated to be \$17.50 per year for the first 10 years and \$3.50 per for the remaining 20 years. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

3. Tax over-ride and bond Combination general additional (4) Shall _____ be authorized to issue up to \$_____ general obligation bonds for the purpose of _____ and to levy an additional property tax rate for _____ of up to \$____ per \$100 assessed valuation for a period of _____ years? The Bonds are expected to require a property tax levy for 20 years. The Bonds are estimated to result in an increase in the property taxes that the owner of a new \$100,000 home will pay which will average \$ _____ per year. In addition, the cost of the _____ property tax levy for the owner of a \$100,000 home is estimated to be \$_____ per year. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

SAMPLE: Shall Bullfrog City be authorized to issue up to \$ 6,000,000 of general obligation bonds for the purpose of improving parks and to levy an additional property tax rate for park maintenance of up to \$0.05 per \$100 assessed valuation for a period of 30 years? The Bonds are expected to require a property tax rate for 20 years. The Bonds are estimated to result in an increase in the property taxes that the owner of a new \$100,000 home will pay which will average \$17.50 per year. In addition, the cost of the park maintenance property tax levy for the owner of a new \$100,000 home is estimated to be \$3.50 per year. If this question is approved by the voters, any property tax levied as authorized by this question will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Note: (1) The final sentence in each of these questions can be eliminated if it is proposed that any tax rate to be levied will not be exempt from the tax "abatement" legislation adopted by the 2005 legislative session, which generally limits the amount of increase in property tax on existing property to between 3% and 8%, depending on whether the property is residential property and a number of other factors. Note that generally, if this sentence is not included in the ballot question and the tax is not exempt from abatement, if the tax rate is increased, the amount of revenues generated by the tax increase may be limited to the extent necessary to comply with the 3%-8% abatement limitations. This may limit the revenues to be produced by the tax override question or limit revenues available to pay other expenses of the governing body. Note, also, if bonds are issued, bonds will have to be paid with revenues from the tax increase or other sources and this could result in a decrease in tax revenues available for other purposes.

4. County Sales Tax pursuant to NRS 377A (for roads, public transportation, improvements to air quality & promotion of tourism) (4) Shall _____ County be authorized to impose a sales and use tax of up to _____² of 1% for _____³?

SAMPLE: Shall Bullfrog County be authorized to impose a sales and use tax of up to ½ of 1% for the construction, maintenance and repair of public roads?

Notes: (2) Up to ½ of 1% for establishing and maintaining a public transit system; for the construction, maintenance and repair of public roads; or for funding improvements to air quality. Up to ¼ of 1% for the promotion of tourism or operations and maintenance of a county swimming pool. (NRS 377A.030).

(3) Permitted purposes for all counties:

- A. Establishing and maintaining a public transit system;
- B. Funding the construction, maintenance and repair of public roads;
- C. Funding projects for the improvement of air quality.
- D. Any combination of A, B or C with the total rate not to exceed ½ of 1%.
- E. Additional permitted purpose for counties with a population of less than 700,000: the promotion of tourism.
- F. Additional permitted purpose for counties with less than 15,000 population: operation & maintenance of a county swimming pool.
- G. Additional permitted purposes for counties with less than 100,000 population: acquire, develop, construct, equip, operate, maintain, improve and manage libraries, parks, recreational programs and facilities, and facilities and services for senior citizens, and to preserve and protect agriculture, or for any combination of those purposes.
- H. Additional permitted purpose for infrastructure projects.
- I. Additional permitted purpose for public safety.

(4) Each explanation (to be included in the sample ballot) must contain a digest that includes a concise and clear summary of any existing laws directly related to the measure proposed by the question and a summary of how the measure proposed by the question adds to, changes, or repeals such existing laws. When the measure generates increases or decreases any public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increases or decreases, as applicable, public revenue. For more information, see S.B. 325, Section 2 of Chapter 184, Statutes of Nevada 2013 (approved May 27, 2013).

D. ABATEMENT EXEMPTION (applies if exemption from abatement legislation is voted separately from a bond or tax override question)

1. Ballot Exemption Question (1) Shall the _____ property tax that _____ was authorized to levy for _____ at the _____ election be outside the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session?

SAMPLES: Shall the bond repayment property tax that Bullfrog County was authorized to levy for a \$6 million general obligation jail bond issue at the November 7, 2006, general election be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session? Shall the additional \$0.05 per \$100 assessed valuation property tax that Bullfrog City was authorized to levy for police officers at the November 7, 2006, general election be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session?

Note: (1) Each explanation (to be included in the sample ballot) must contain a digest that includes a concise and clear summary of any existing laws directly related to the measure proposed by the question and a summary of how the measure proposed by the question adds to, changes, or repeals such existing laws. When the measure generates increases or decreases any public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increases or decreases, as applicable, public revenue. For more information, see S.B. 325, Section 2 of Chapter 184, Statutes of Nevada 2013 (approved May 27, 2013).

E. ADVISORY QUESTIONS (apply only to counties and cities)

A city or county may seek the advice of the registered voters within its jurisdiction on a question it has under consideration. The advisory question will appear after all other questions on the ballot. The language of the advisory question must clearly state that the question is advisory only and that the result does not place any legal requirement on the governing body, any member of the governing body or any officer of the county or city.

An advisory question can be placed on the ballot only by adoption of a resolution of the governing body of the city or county that:

- (a) Sets forth the question and states that the question is advisory only;
- (b) Provides an explanation of the question that is written in easily understood language and includes a digest.² The digest must include a concise and clear summary of any existing laws related to the measure proposed by the question and a summary of how the measure proposed by the questions adds to, changes or repeals such existing laws. For a measure that creates, generates, increases or decreases an public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increase or decreases, as applicable, public revenue; and
- (d) States that the result of the voting on the question does not place any legal requirement on the governing body, and member of the governing body or any officer of the political subdivision.

In addition, NRS 293.481 requires that if the question is an advisory question that proposes a bond, tax, fee or expense, the resolution must include a fiscal note prepared by the governing body in accordance with subsection 4 of NRS 295.230. ***A governmental entity could add additional information to the fiscal note in order to clarify the issue being considered.***

The explanation, digest², arguments for and against, and fiscal note must appear on the sample ballot.

Listed below are samples of the **five** types of advisory questions that require fiscal notes, and samples of those fiscal notes:

1. Bond issue (2)

_____ ADVISORY BALLOT QUESTION NO. _____. This question is advisory only: Do you support the issuance of up to \$ _____ of _____ bonds for the purpose of _____? If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Description of Anticipated Financial Effect [to be included in sample ballot]: The maximum amount of the bonds is \$ _____. The interest rate is anticipated to be _____% and the total bond repayment is anticipated to be \$ _____ in interest and \$ _____ in bond principal. The actual interest rate and total bond repayment may be higher or lower than the above estimate, depending on interest rates and other bond terms at the time the bonds are sold. The bonds are expected to require a property tax levy for _____ years. This property tax is expected to range from \$0.____ to \$0.____ per \$100 of assessed value during the term of the bonds, and is expected to average \$0.____ per \$100 of assessed value. The bonds are estimated to result in an increase in the property taxes that the owner of a new \$100,000 home will pay which will average \$_____ per year. The actual tax rates and property tax increase for the owner of a new \$100,000 home used to repay the bonds may be higher or lower than these estimates depending on the interest rate and other terms of the bonds and on the assessed value of the taxable property in the _____. The estimated annual operation, maintenance, and repair costs of the _____ is between \$_____ and \$_____ per year, which is expected to be paid from _____. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

SAMPLE (G/O BONDS):

BULLFROG CITY ADVISORY BALLOT QUESTION NO. _____. This question is advisory only: Do you support the issuance by Bullfrog City of up to \$5,000,000 of general obligation bonds for the purpose of building a downtown transit center? If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Description of Anticipated Financial Effect [to be included in sample ballot]: The maximum amount of the Bonds is \$5,000,000. The interest rate is anticipated to be 6% and the total bond repayment is anticipated to be \$8,700,000 which consists of \$3,700,000 in interest and \$5,000,000 in bond principal. The actual interest rate and total bond repayment may be higher or lower than the above estimate, depending on interest rates and other bond terms at the time the bonds are sold. The Bonds are expected to require a property tax levy for 20 years. This property tax is expected to range from \$0.01 to \$0.08 per \$100 of assessed value during the term of the bonds, and is expected to average \$ 0.05 per \$100 of assessed value. The Bonds are estimated to result in an increase in the property taxes that the

owner of a new \$100,000 home will pay which will average \$17.50 per year. The actual tax rates and property tax increase for the owner of a new \$100,000 home used to repay the bonds may be higher or lower than these estimates depending on the interest rate and other terms of the bonds and on the assessed value of the taxable property in the City. The estimated annual operation, maintenance, and repair costs of the downtown transit center is between \$100,000 to \$300,000 per year, which is expected to be paid from transit system revenues. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Local governments should remember that even though a favorable vote is received on the advisory question, a favorable vote of the people at a future election will be necessary prior to the issuance of the bonds.

Note: (1) The final sentence in this question can be eliminated if it is proposed that any tax rate that will go to pay the bonds will not be exempt from the tax "abatement" legislation adopted by the 2005 legislative session, which generally limits the amount of increase in property tax on existing property to between 3% and 8%, depending on whether the property is residential property and a number of other factors. Note that generally, if this sentence is not included in the ballot question and the tax is not exempt from abatement, if for any reason a tax rate increase is needed, the result of the tax rate increase to pay the bonds may be that the tax revenues received for other purposes have to decrease.

SAMPLE (REVENUE BONDS): BULLFROG CITY ADVISORY BALLOT QUESTION NO. ____.
This question is advisory only: Do you support the issuance by Bullfrog City of up to \$5,000,000 of transit system revenue bonds for the purpose of building a downtown transit center?

Description of Anticipated Financial Effect [to be included in sample ballot]: The maximum amount of the bonds is \$5,000,000. The interest rate is anticipated to be 6% and the total bond repayment is anticipated to be \$8,700,000 which consists of \$3,700,000 in interest and \$5,000,000 in bond principal. The actual interest rate and total bond repayment may be higher or lower than the above estimate, depending on interest rates and other bond terms at the time the bonds are sold. The Bonds are expected to be repaid with transit system revenues and will not require a property tax levy. The estimated annual operation, maintenance, and repair costs of the downtown transit center are between \$100,000 and \$300,000 per year, which is also expected to be paid from transit system revenues.

2. Property Tax Override (2) _____ ADVISORY QUESTION NO. _____. This question is advisory only: Do you support an additional property tax in _____ for _____ in the amount of up to \$0._____per \$100 assessed valuation for a period of up to _____ years? If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Description of Anticipated Financial Effect [to be included in sample ballot]: The property tax levy of up to \$0.____ per \$100 assessed valuation would last for up to ____years. This would result in an increase in the property taxes that the owner of a new \$100,000 home will pay of \$ _____ per year. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

SAMPLE: BULLFROG CITY ADVISORY BALLOT QUESTION NO. _____. This question is advisory only: Do you support an additional property tax in Bullfrog City for the operation of the City's transportation system in the amount of up to \$0.05 per \$100 assessed valuation for a period of up to 20 years? If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Description of Anticipated Financial Effect [to be included in sample ballot]: The property tax levy of up to \$0.05 per \$100 assessed valuation would last for up to 20 years. This would result in an increase in the property taxes that the owner of a new \$100,000 home will pay of \$17.50 per year. If this question is approved by the voters, any property tax levied to pay the bonds will be outside of the caps on a taxpayer's liability for property (ad valorem) taxes established by the legislature in the 2005 session.¹

Note: (1) The final sentence in this question can be eliminated if it is proposed that any tax rate that will go to pay the bonds will not be exempt from the tax "abatement" legislation adopted by the 2005 legislative session, which generally limits the amount of increase in property tax revenues from existing property to between 3% and 8%, depending on whether the property is residential property and a number of other factors. Note that generally, if this sentence is not included in the ballot question and the tax is not exempt from abatement, if the tax rate is increased, the result of the tax rate increase may be that the tax revenues received by the entity for other purposes have to decrease.

3. Other tax (2) _____ ADVISORY BALLOT QUESTION NO. _____. This question is advisory only: Do you support an increase in the _____ tax in _____ of _____ for the purpose of _____?

Description of Anticipated Financial Effect [to be included in sample ballot]: The _____ tax increase would last for up to _____ years. The average annual cost of this _____ tax increase is expected to be \$ _____ for a typical payer of _____ taxes in the State based on _____. If the tax is levied _____ [does not expect] expects to sell bonds [payable from the tax] that are backed by the full faith and credit of the assessed value of _____. [[In connection with] [Following] the levy of the tax, additional expenses are expected to be incurred to pay for the operation or maintenance of _____].

SAMPLE: BULLFROG COUNTY ADVISORY BALLOT QUESTION NO. ____.
This question is advisory only: Do you support an increase in the sales and use tax in Bullfrog County of $\frac{1}{4}$ of 1% for the purpose of paying a portion of the cost of improving the mass transportation system in Bullfrog County?

Description of Anticipated Financial Effect [to be included in sample ballot]: The sales and use tax increase of $\frac{1}{4}$ of 1% would last for up to 30 years. The average annual cost of this sales and use tax increase is expected to be \$25 for a typical payer of sales and use tax in the State, based on average annual expenditures on goods that are subject to the sales and use tax of \$10,000. If the tax is levied Bullfrog County expects to sell bonds payable from the tax that are backed by the full faith and credit of the assessed value of Bullfrog County. Following the levy of the tax, additional expenses are expected to be incurred to pay for the operation and maintenance of the County's mass transportation system, and of the equipment finance with the additional levy.

4. Fee imposition (2)

____ ADVISORY BALLOT QUESTION NO. ____ . This question is advisory only: Do you support an increase in the _____ fee in _____ of _____ for the purpose of _____ ?

Description of Anticipated Financial Effect [to be included in sample ballot]: The _____ fee increase of _____ would last for up to _____ years. The average annual cost of this _____ fee increase is expected to be \$ _____ for a typical user of the _____. [[In connection with] [Following] the imposition of this fee, additional expenses are expected to be incurred to pay for the operation and maintenance of _____.]

SAMPLE: BULLFROG COUNTY ADVISORY BALLOT QUESTION NO. ____.
This question is advisory only: Do you support an increase in the bus transportation use fee in Bullfrog County of \$0.25 per trip for the purpose of paying a portion of the cost of improving the mass transportation system of Bullfrog County?

Description of Anticipated Financial Effect [to be included in sample ballot]: The bus transportation use fee increase of \$0.25 per trip would last for up to 30 years. The average annual cost of this fee increase is expected to be \$125 for a typical user of the bus system who takes the bus to and from work. Following the imposition of this fee, additional expenses are expected to be incurred to pay for the operation and maintenance of the County's mass transportation system, and of the equipment financed with the additional fees collected.

5. Incurring an Expense (2)

____ ADVISORY BALLOT QUESTION NO. ____ . This question is advisory only: Do you support incurring an expense of [approximately] \$ _____ for the purpose of _____ ?

Description of Anticipated Financial Effect [to be included in sample ballot]: The expense proposed of \$ _____ would be paid for with _____. The _____ [does not expect] [expects] that incurring the expense will require the [levy or imposition] of a new [tax or fee] [or the increase in of an existing tax or fee]. [If a tax or fee is to be imposed or increased], insert the same information as in the fiscal note for a tax in “3. Other tax” above or a fee in “4. Fee imposition”, above, as applicable].

SAMPLE: BULLFROG COUNTY ADVISORY BALLOT QUESTION NO. ____.
This question is advisory only: Do you support Bullfrog County incurring an expense of \$5,000,000 for new busses for the County's mass transportation system?

Description of Anticipated Financial Effect [to be included in sample ballot]: The expense proposed of \$5,000,000 for new busses would be paid with federal grants and with fees collected from bus transportation users. The County expects that incurring the expense will require an increase of an existing fee. The bus transportation use fee would increase by \$0.25 per trip for up to 10 years. The average annual cost of this fee increase is expected to be \$125 for a typical user of the bus system who takes the bus to and from work. Following the imposition of this fee, additional expenses are expected to be incurred to pay for the operation and maintenance of the County's mass transportation system, and of the busses financed with the additional fees collected.

Note: (2) In addition to the Description of Anticipated Financial Effect, an explanation (to be included in the sample ballot) for any advisory ballot question must contain a digest that includes a concise and clear summary of any existing laws directly related to the advisory question and a summary of how the advisory question adds to, changes, or repeals such existing laws. For an advisory question that would generate increase or decrease any public revenue in any form, the first paragraph of the digest must include a statement that the advisory question would create, generate, increase or decrease, as applicable, public revenue. For more information, see S.B. 325, Section 3 of Chapter 184, Statutes of Nevada 2013 (approved May 27, 2013); see *also* NRS 295.230; NRS 293.481.

STATUTORY REFERENCES

Two bills were enacted by the 1999 Nevada Legislature that apply to ballot questions: AB 200 (approved June 6, 1999) and SB 501 (approved May 27, 1999). Amendments were enacted in the 2001, 2003, 2005, 2007, 2011 and 2013 sessions and have been incorporated herein. The relevant portions of the Nevada Revised Statutes are reproduced below:

NRS 244A.039 “Park project” defined. “Park project” means real property, facilities and equipment for parks, including, without limitation, graded, regraded, graveled, surfaced, drained, cultivated and otherwise improved sites therefor, greenhouses, bandstand and orchestra facilities, auditoriums, arenas, zoo facilities, golf course facilities, clubhouses, tennis courts, swimming pools, bathhouses, horseshoe pits, ball fields, boating facilities, swings, slides, other playground equipment, and other recreational facilities, or any combination thereof, and all appurtenances and incidentals necessary, useful or desirable for any such facilities, including, without limitation, all types of property therefor.

(Added to NRS by 1965, 638)

NRS 244A.789 Budget of district; submission to voters of proposal to issue bonds or levy tax.

1. The budget of a district for the support of public parks must comply with the provisions of NRS 354.470 to 354.626, inclusive, but need not be separately prepared and may be included within the county budget. The district is not entitled to any share of revenue from the supplemental city-county relief tax.

2. The governing body may submit to the registered voters of the district at a primary or general election:

(a) A proposal to issue general obligation bonds of the district to finance the acquisition, construction, equipment and improvement of one or more park projects within the district, or outside the district if the governing body finds that the park project will benefit the residents of the district, but the amount of general obligation bonds or other securities so issued may not exceed 10 percent of the assessed valuation of the taxable property in the district. The ballot question for such a proposal must contain the principal amount of the general obligation bonds to be issued, the purpose of the issuance of the bonds and the estimate established by the governing body of:

(1) The duration of the levy of property tax that will be used to pay the general obligations; and

(2) The average annual increase, if any, in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay for debt service on the general obligation bonds to be issued.

(b) A proposal to levy a tax ad valorem pursuant to NRS 354.5982 for:

(1) Any of the purposes described in paragraph (a);

(2) Maintenance of public parks located within the district;

(3) Maintenance of public parks located outside the district if the governing body finds that the parks benefit the residents of the district; or

(4) Any combination of those purposes.

3. The ballot question for a proposal submitted to the registered voters pursuant to paragraph (b) of subsection 2 must contain the rate of the proposed additional property tax stated in dollars and cents per \$100 assessed valuation, the purpose of the proposed additional property tax, the duration of the proposed additional property tax and an estimate established by the governing body of the increase in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay per year as a result of the passage of the question.

4. As used in this section, “park project” has the meaning ascribed to it in NRS 244A.039.

5. If the proposal to issue bonds is approved by the voters, the county may issue bonds of the district as provided in chapter 350 of NRS.

(Added to NRS by 1993, 64; A 1999, 1082)

NRS 293.175 Date of primary election; nomination of candidates; applicability of provisions governing nominations. [Effective through December 31, 2014, and after that date unless the provisions of Senate Joint Resolution No. 14 (2011) are approved and ratified by the voters at the 2014 General Election.]

1. The primary election must be held on the second Tuesday in June of each even-numbered year.

2. Candidates for partisan office of a major political party and candidates for nonpartisan office must be nominated at the primary election.

3. Candidates for partisan office of a minor political party must be nominated in the manner prescribed pursuant to NRS 293.171 to 293.174, inclusive.

4. Independent candidates for partisan office must be nominated in the manner provided in NRS 293.200.

5. The provisions of NRS 293.175 to 293.203, inclusive:

(a) Apply to a special election to fill a vacancy, except to the extent that compliance with the provisions is not possible because of the time at which the vacancy occurred.

(b) Do not apply to the nomination of the officers of incorporated cities.

(c) Do not apply to the nomination of district officers whose nomination is otherwise provided for by statute.

(Added to NRS by 1960, 243; A 1963, 1387; 1983, 1116; 1985, 268; 1987, 1366; 1989, 226; 1999, 1392, 3550; 2001, 672; 2005, 1434; 2009, 1262; 2013, 2372)

NRS 293.175 Date of primary election; nomination of candidates; applicability of provisions governing nominations. [Effective January 1, 2015, if the provisions of Senate Joint Resolution No. 14 (2011) are approved and ratified by the voters at the 2014 General Election.]

1. The primary election must be held on the second Tuesday in June of each even-numbered year.

2. Candidates for partisan office of a major political party and candidates for nonpartisan office must be nominated at the primary election.

3. Candidates for partisan office of a minor political party must be nominated in the manner prescribed pursuant to NRS 293.171 to 293.174, inclusive.

4. Independent candidates for partisan office must be nominated in the manner provided in NRS 293.200.

5. The provisions of NRS 293.175 to 293.203, inclusive:

(a) Apply to a special election to fill a vacancy, except to the extent that compliance with the provisions is not possible because of the time at which the vacancy occurred.

(b) Do not apply to the nomination of the officers of incorporated cities.

(c) Do not apply to the nomination of district officers whose nomination is otherwise provided for by statute.

(Added to NRS by 1960, 243; A 1963, 1387; 1983, 1116; 1985, 268; 1987, 1366; 1989, 226; 1999, 1392, 3550; 2001, 672; 2005, 1434; 2009, 1262; 2013, 1777, 2372, effective January 1, 2015, if the provisions of Senate Joint Resolution No. 14 (2011) are approved and ratified by the voters at the 2014 General Election)

NRS 293.268 Order of listing offices, candidates and questions on ballots. The offices for which there are candidates, the names of the candidates therefor and the questions to be voted upon must be printed on ballots in the following order:

1. President and Vice President of the United States.

2. United States Senator and Representative in Congress, in that sequence.

3. Governor, Lieutenant Governor, Secretary of State, Treasurer, Controller and Attorney General, in that sequence.

4. State Senators and Assemblymen.

5. County and township partisan offices.

6. Statewide nonpartisan offices.

7. District nonpartisan offices.

8. County nonpartisan offices.

9. City offices:

(a) Mayor;

(b) Councilmen according to ward in numerical order, if no wards, in alphabetical order; and

(c) Municipal judges.

10. Township nonpartisan offices.

11. Questions presented to the voters of the State with advisory questions listed in consecutive order after any other questions presented to the voters of the State.

12. Questions presented only to the voters of a special district or political subdivision of the State with advisory questions listed in consecutive order after any other questions presented only to the voters of a special district or political subdivision of the State.

(Added to NRS by 1961, 296; A 1975, 939; 1979, 131; 1987, 339; 1993, 2180; 2003, 3193)

NRS 293.481 Governing body of political subdivision, public or quasi-public corporation, or other local agency submitting question to voters required to submit certain documents and information to county and city clerks; fee to cover cost of placing question and associated information on ballot.

1. Except as otherwise provided in subsection 2, every governing body of a political subdivision, public or quasi-public corporation, or other local agency authorized by law to submit questions to the qualified electors or registered voters of a designated territory, when the governing body decides to submit a question:

(a) At a general election, shall provide to each county clerk within the designated territory on or before the third Monday in July preceding the election:

- (1) A copy of the question, including an explanation of the question; and
 - (2) A description of the anticipated financial effect on the local government which, if the question is an advisory question that proposes a bond, tax, fee or expense, must be prepared in accordance with subsection 4 of NRS 293.230.
- (b) At a primary election, shall provide to each county clerk within the designated territory on or before the second Friday after the first Monday in March preceding the election:
- (1) A copy of the question, including an explanation of the question; and
 - (2) A description of the anticipated financial effect on the local government which, if the question is an advisory question that proposes a bond, tax, fee or expense, must be prepared in accordance with subsection 4 of NRS 293.230.
- (c) At any election other than a primary or general election at which the county clerk gives notice of the election or otherwise performs duties in connection therewith other than the registration of electors and the making of records of registered voters available for the election, shall provide to each county clerk at least 60 days before the election:
- (1) A copy of the question, including an explanation of the question; and
 - (2) A description of the anticipated financial effect on the local government which, if the question is an advisory question that proposes a bond, tax, fee or expense, must be prepared in accordance with subsection 4 of NRS 293.230.
- (d) At any city election at which the city clerk gives notice of the election or otherwise performs duties in connection therewith, shall provide to the city clerk at least 60 days before the election:
- (1) A copy of the question, including an explanation of the question; and
 - (2) A description of the anticipated financial effect on the local government which, if the question is an advisory question that proposes a bond, tax, fee or expense, must be prepared in accordance with subsection 4 of NRS 293.230.

2. An explanation of a question required to be provided to a county clerk pursuant to subsection 1 must be written in easily understood language and include a digest. The digest must include a concise and clear summary of any existing laws directly related to the measure proposed by the question and a summary of how the measure proposed by the question adds to, changes or repeals such existing laws. For a measure that creates, generates, increases or decreases any public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increases or decreases, as applicable, public revenue.

3. A question may be submitted after the dates specified in subsection 1 if the question is expressly privileged or required to be submitted pursuant to the provisions of Article 19 of the Constitution of the State of Nevada, or pursuant to the provisions of chapter 295 of NRS or any other statute except NRS 293.230, 354.59817, 354.5982, 387.3285 or 387.3287 or any statute that authorizes the governing body to issue bonds upon the approval of the voters.

4. A question that is submitted pursuant to subsection 1 may be withdrawn if the governing body provides notification to each of the county or city clerks within the designated territory of its decision to withdraw the particular question on or before the same dates specified for submission pursuant to paragraph (a), (b), (c) or (d) of subsection 1, as appropriate.

5.. A county or city clerk:

- (a) Shall assign a unique identification number to a question submitted pursuant to this section; and
- (b) May charge any political subdivision, public or quasi-public corporation, or other local agency which submits a question a reasonable fee sufficient to pay for the increased costs incurred in including the question, explanation, arguments and description of the anticipated financial effect on the ballot.

(Added to NRS by 1969, 895; A 1971, 91; 1983, 1119; 1987, 354, 695; 1989, 1730; 1993, 2189; 1997, 762, 2784; 1999, 2116; 2001, 603; 2003, 1653, 3193; 2007, 2527; 2009, 1269; 2013, 644)

NRS 293.565 Sample ballots: Contents; mailing; printing of text of constitutional amendments; notice of location of polling place; notice if location of polling place changed; cost of mailing responsibility of political subdivision.

1. Except as otherwise provided in subsection 2, sample ballots must include:

- (a) If applicable, the statement required by NRS 293.267;
- (b) The fiscal note or description of anticipated financial effect, as provided pursuant to NRS 218.443, 293.250, 293.481, 295.015, 295.095 or 295.230 for each proposed constitutional amendment, statewide measure, measure to be voted upon only by a special district or political subdivision and advisory question;
- (c) An explanation, as provided pursuant to NRS 218.443, 293.250, 293.481, 295.121 or 295.230 for each proposed constitutional amendment, statewide measure, measure to be voted upon only by a special district or political subdivision and advisory question;
- (d) Arguments for and against each proposed constitutional amendment, statewide measure, measure to be voted upon only by a special district or political subdivision and advisory question, and rebuttals to each argument, as provided pursuant to NRS 218.443, 293.250, 293.252, or 295.121; and
- (e) The full text of each proposed constitutional amendment.

2. If, pursuant to the provisions of NRS 293.2565, the word "Incumbent" must appear on the ballot next to the name of the candidate who is the incumbent, the word "Incumbent" must appear on the sample ballot next to the name of the candidate who is the incumbent.

3. Sample ballots that are mailed to registered voters may be printed without the full text of each proposed constitutional amendment if:

(a) The cost of printing the sample ballots would be significantly reduced if the full text of each proposed constitutional amendment were not included;

(b) The county clerk ensures that a sample ballot that includes the full text of each proposed constitutional amendment is provided at no charge to each registered voter who requests such a sample ballot; and

(c) The sample ballots provided to each polling place include the full text of each proposed constitutional amendment.

4. Before the period for early voting for any election begins, the county clerk shall cause to be mailed to each registered voter in the county a sample ballot for his precinct with a notice informing the voter of the location of his polling place. If the location of the polling place has changed since the last election:

(a) The county clerk shall mail a notice of the change to each registered voter in the county not sooner than 10 days before mailing the sample ballots; or

(b) The sample ballot must also include a notice in bold type immediately above the location which states:

NOTICE: THE LOCATION OF YOUR POLLING PLACE
HAS CHANGED SINCE THE LAST ELECTION

5. Except as otherwise provided in subsection 6, a sample ballot required to be mailed pursuant to this section must:

(a) Be printed in at least 12-point type; and

(b) Include on the front page, in a separate box created by bold lines, a notice printed in at least 20-point bold type that states:

NOTICE: TO RECEIVE A SAMPLE BALLOT IN
LARGE TYPE, CALL (Insert appropriate telephone number)

6. A portion of a sample ballot that contains a facsimile of the display area of a voting device may include material in less than 12-point type to the extent necessary to make the facsimile fit on the pages of the sample ballot.

7. The sample ballot mailed to a person who requests a sample ballot in large type by exercising the option provided pursuant to NRS 293.508, or in any other manner, must be printed in at least 14-point type, or larger when practicable.

8. If a person requests a sample ballot in large type, the county clerk shall ensure that all future sample ballots mailed to that person from the county are in large type.

9. The county clerk shall include in each sample ballot a statement indicating that the county clerk will, upon request of a voter who is elderly or disabled, make reasonable accommodations to allow the voter to vote at his polling place and provide reasonable assistance to the voter in casting his vote, including, without limitation, providing appropriate materials to assist the voter. In addition, if the county clerk has provided pursuant to subsection 4 of NRS 293.2955 for the placement at centralized voting locations of specially equipped voting devices for use by voters who are elderly or disabled, the county clerk shall include in the sample ballot a statement indicating:

(a) The addresses of such centralized voting locations;

(b) The types of specially equipped voting devices available at such centralized voting locations; and

(c) That a voter who is elderly or disabled may cast his ballot at such a centralized voting location rather than at his regularly designated polling place.

10. The cost of mailing sample ballots for any election other than a primary or general election must be borne by the political subdivision holding the election.

(Added to NRS by 1960, 278; A 1961, 298; 1967, 852; 1971, 449; 1973, 897; 1979, 268; 1987, 356; 1989, 205; 1995, 2631; 1997, 78, 765, 769, 3065, 3469; 1999, 679; 2001, 1435, 2001, 2957; 2003, 200, 208, 210, 1656, 1692, 1708, 1723, 3196; 2007, 1165, 2529; 2011, 2098; 2013, 647)

NRS 293C.262 Order of listing offices and questions; division of ballots; color of ballots and voting receipts.

1. The offices for which there are candidates, the names of the candidates therefor and the questions to be voted upon must be printed on ballots for a city election in the following order:

(a) City offices:

(1) Mayor;

(2) Councilmen according to ward in numerical order, if no wards, in alphabetical order; and

(3) Municipal judges.

(b) Questions presented to the voters of a city or a portion of a city with advisory questions listed in consecutive order after any other questions presented to the voters of the city.

2. The city clerk:

(a) May divide paper ballots into two sheets in a manner that provides a clear understanding and grouping of all measures and candidates.

(b) Shall prescribe the color or colors of the ballots and voting receipts used in any election which the clerk is required to conduct.

(Added to NRS by 1997, 3425; A 1999, 679; 2003, 3198)

NRS 293C.530 Sample ballots: Contents; mailing; notice of location of polling place; notice if location of polling place changed; form of ballot; cost of mailing responsibility of city.

1. Before the period for early voting for any election begins, the city clerk shall cause to be mailed to each registered voter in the city a sample ballot for his or her precinct, with a notice informing the voter of the location of his or her polling place. If the location of the polling place has changed since the last election:

(a) The city clerk shall mail a notice of the change to each registered voter in the city not sooner than 10 days before mailing the sample ballots; or

(b) The sample ballot must also include a notice in bold type immediately above the location which states:

NOTICE: THE LOCATION OF YOUR POLLING PLACE
HAS CHANGED SINCE THE LAST ELECTION

2. Except as otherwise provided in subsection 4, a sample ballot required to be mailed pursuant to this section must:

(a) Be printed in at least 12-point type;

(b) Include the description of the anticipated financial effect and explanation of each citywide measure and advisory question, including arguments for and against the measure or question, as required pursuant to NRS 295.205 or 295.217; and

(c) Include on the front page, in a separate box created by bold lines, a notice printed in at least 20-point bold type that states:

NOTICE: TO RECEIVE A SAMPLE BALLOT IN
LARGE TYPE, CALL (Insert appropriate telephone number)

3. The word "Incumbent" must appear on the sample ballot next to the name of the candidate who is the incumbent, if required pursuant to NRS 293.2565.

4. A portion of a sample ballot that contains a facsimile of the display area of a voting device may include material in less than 12-point type to the extent necessary to make the facsimile fit on the pages of the sample ballot.

5. The sample ballot mailed to a person who requests a sample ballot in large type by exercising the option provided pursuant to NRS 293.508, or in any other manner, must be printed in at least 14-point type, or larger when practicable.

6. If a person requests a sample ballot in large type, the city clerk shall ensure that all future sample ballots mailed to that person from the city are in large type.

7. The city clerk shall include in each sample ballot a statement indicating that the city clerk will, upon request of a voter who is elderly or disabled, make reasonable accommodations to allow the voter to vote at his or her polling place and provide reasonable assistance to the voter in casting his or her vote, including, without limitation, providing appropriate materials to assist the voter. In addition, if the city clerk has provided pursuant to subsection 4 of NRS 293C.281 for the placement at centralized voting locations of specially equipped voting devices for use by voters who are elderly or disabled, the city clerk shall include in the sample ballot a statement indicating:

(a) The addresses of such centralized voting locations;

(b) The types of specially equipped voting devices available at such centralized voting locations; and

(c) That a voter who is elderly or disabled may cast his or her ballot at such a centralized voting location rather than at the voter's regularly designated polling place.

8. The cost of mailing sample ballots for a city election must be borne by the city holding the election.

(Added to NRS by 1997, 3441; A 2001, 1438, 2002, 2962; 2003, 200, 208, 210, 1660, 1710, 3198; 2007, 1183, 2531; 2011, 2103; 2013, 649)

NRS 295.075 "Board" defined. As used in NRS 295.075 to 295.125, inclusive, unless the context otherwise requires, "board" means the board of county commissioners.

(Added to NRS by 1967, 380; A 1999, 2120)

NRS 295.115 Consideration by board; submission to registered voters; withdrawal of petition.

1. When an initiative or referendum petition has been finally determined sufficient, the board shall promptly consider the proposed initiative ordinance in the manner provided by law for the consideration of ordinances generally or reconsider the referred ordinance by voting its repeal. If, within 30 days after the date the petition was finally determined sufficient, the board fails to adopt the proposed initiative ordinance without any change in substance or fails to repeal the referred ordinance, the board shall submit the proposed or referred ordinance to the registered voters of the county.

2. The vote of the county on the proposed or referred ordinance must be held at the next general election. Copies of the proposed or referred ordinance must be made available at the polls.

3. An initiative or referendum petition may be withdrawn at any time before the 30th day preceding the day scheduled for a vote of the county or the deadline for placing questions on the ballot, whichever is earlier, by filing with the county clerk a request for withdrawal signed by at least four members of the petitioners' original committee. Upon the filing of that request, the petition has no further effect and all proceedings thereon must be terminated.

(Added to NRS by 1967, 381; A 1969, 896; 1993, 1032; 2001, 2966; 2005, 2840)

NRS 295.121 Appointment of committees to prepare arguments advocating and opposing approval of ballot questions; duties of committees; regulations; preparation of arguments by county clerk if board fails to appoint committee; review of arguments; placement of arguments in sample ballots.

1. For each initiative, referendum, advisory question or other question to be placed on the ballot by:

(a) The board, including, without limitation, pursuant to NRS 295.115, 295.160 or 295.230;

(b) The governing body of a school district, public library or water district authorized by law to submit questions to some or all of the qualified electors or registered voters of the county; or

(c) A metropolitan police committee on fiscal affairs authorized by law to submit questions to some or all of the qualified electors or registered voters of the county,

→ the board shall, in consultation with the county clerk pursuant to subsection 5, appoint two committees. Except as otherwise provided in subsection 2, one committee must be composed of three persons who favor approval by the voters of the initiative, referendum or other question and the other committee must be composed of three persons who oppose approval by the voters of the initiative, referendum or other question.

2. If, after consulting with the county clerk pursuant to subsection 5, the board is unable to appoint three persons who are willing to serve on a committee, the board may appoint fewer than three persons to that committee, but the board must appoint at least one person to each committee appointed pursuant to this section.

3. With respect to a committee appointed pursuant to this section:

(a) A person may not serve simultaneously on the committee that favors approval by the voters of an initiative, referendum or other question and the committee that opposes approval by the voters of that initiative, referendum or other question.

(b) Members of the committee serve without compensation.

(c) The term of office for each member commences upon appointment and expires upon the publication of the sample ballot containing the initiative, referendum or other question.

4. The county clerk may establish and maintain a list of the persons who have expressed an interest in serving on a committee appointed pursuant to this section. The county clerk, after exercising due diligence to locate persons who favor approval by the voters of an initiative, referendum or other question to be placed on the ballot or who oppose approval by the voters of an initiative, referendum or other question to be placed on the ballot, may use the names on a list established pursuant to this subsection to:

(a) Make recommendations pursuant to subsection 5; and

(b) Appoint members to a committee pursuant to subsection 6.

5. Before the board appoints a committee pursuant to this section, the county clerk shall:

(a) Recommend to the board persons to be appointed to the committee; and

(b) Consider recommending pursuant to paragraph (a):

(1) Any person who has expressed an interest in serving on the committee; and

(2) A person who is a member of an organization that has expressed an interest in having a member of the organization serve on the committee.

6. If the board fails to appoint a committee as required pursuant to this section, the county clerk shall, in consultation with the district attorney, prepare an argument advocating approval by the voters of the initiative, referendum or other question and an argument opposing approval by the voters of the initiative, referendum or other question. Each argument prepared by the county

clerk must satisfy the requirements of paragraph (f) of subsection 7 and any rules or regulations adopted by the county clerk pursuant to subsection 8. The county clerk shall not prepare the rebuttal of the arguments required pursuant to paragraph (e) of subsection 7.

7. A committee appointed pursuant to this section:

- (a) Shall elect a chair for the committee;
- (b) Shall meet and conduct its affairs as necessary to fulfill the requirements of this section;
- (c) May seek and consider comments from the general public;

(d) Shall prepare an argument either advocating or opposing approval by the voters of the initiative, referendum or other question, based on whether the members were appointed to advocate or oppose approval by the voters of the initiative, referendum or other question;

(e) Shall prepare a rebuttal to the argument prepared by the other committee appointed pursuant to this section;

(f) Shall address in the argument and rebuttal prepared pursuant to paragraphs (d) and (e):

- (1) The anticipated financial effect of the initiative, referendum or other question;
- (2) The environmental impact of the initiative, referendum or other question; and
- (3) The impact of the initiative, referendum or other question on the public health, safety and welfare; and

(g) Shall submit the argument and rebuttal prepared pursuant to paragraphs (d), (e) and (f) to the county clerk not later than the date prescribed by the county clerk pursuant to subsection 8.

8. The county clerk shall provide, by rule or regulation:

(a) The maximum permissible length of an argument or rebuttal prepared pursuant to this section; and

(b) The date by which an argument or rebuttal prepared pursuant to this section must be submitted by the committee to the county clerk.

9. Upon receipt of an argument or rebuttal prepared pursuant to this section, the county clerk:

(a) May consult with persons who are generally recognized by a national or statewide organization as having expertise in the field or area to which the initiative, referendum or other question pertains; and

(b) Shall reject each statement in the argument or rebuttal that the county clerk believes is libelous or factually inaccurate.

→ The decision of the county clerk to reject a statement pursuant to this subsection is a final decision for purposes of judicial review. Not later than 5 days after the county clerk rejects a statement pursuant to this subsection, the committee may appeal that rejection by filing a complaint in district court. The court shall set the matter for hearing not later than 3 days after the complaint is filed and shall give priority to such a complaint over all other matters pending with the court, except for criminal proceedings.

10. The county clerk shall place in the sample ballot provided to the registered voters of the county each argument and rebuttal prepared pursuant to this section, containing all statements that were not rejected pursuant to subsection 9. The county clerk may revise the language submitted by the committee so that it is clear, concise and suitable for incorporation in the sample ballot, but shall not alter the meaning or effect without the consent of the committee.

11. Except as otherwise provided in this subsection, if a question is to be placed on the ballot by an entity described in paragraph (b) or (c) of subsection 1, the entity must provide a copy and explanation of the question to the county clerk at least 30 days earlier than the date required for the submission of such documents pursuant to subsection 1 of NRS 293.481. This subsection does not apply to a question if the date that the question must be submitted to the county clerk is governed by subsection 3 of NRS 293.481.

12. The provisions of chapter 241 of NRS do not apply to any consultations, deliberations, hearings or meetings conducted pursuant to this section.

(Added to NRS by 1999, 2118; A 2001, 645, 1974; 2003, 1662, 1693, 3199, 3513; 2005, 2840; 2007, 1142; 2011, 1208; 2013, 650)

NRS 295.160 Submission of question to people; publication.

1. If the petition is determined to be sufficient, the county clerk shall, at the next general election, submit the act or resolution, by appropriate questions on the ballot, for the approval or disapproval of the people of that county.

2. The county clerk shall publish those questions in accordance with the provisions of law requiring county clerks to publish questions and proposed constitutional amendments which are to be submitted for popular vote.

(Added to NRS by 1960, 280; A 1993, 1033; 2001, 2967; 2005, 2843)

NRS 295.195 Definitions. As used in NRS 295.195 to 295.220, inclusive, unless the context otherwise requires:

1. "City" means an incorporated city.

2. "Council" means the governing body of a city.

(Added to NRS by 1967, 377; A 1987, 1719; 1999, 2120)

NRS 295.215 Consideration by council; submission to registered voters; withdrawal of petition.

1. When an initiative or referendum petition has been finally determined sufficient, the council shall promptly consider the proposed initiative ordinance in the manner provided by law for the consideration of ordinances generally or reconsider the referred ordinance by voting its repeal. If, within 30 days after the date the petition was finally determined sufficient, the council fails to adopt the proposed initiative ordinance without any change in substance or fails to repeal the referred ordinance, the council shall submit the proposed or referred ordinance to the registered voters of the city.

2. The vote of the city on the proposed or referred ordinance must be held at the next general city election or general election. Copies of the proposed or referred ordinance must be made available at the polls.

3. An initiative or referendum petition may be withdrawn at any time before the 30th day preceding the day scheduled for a vote of the city or the deadline for placing questions on the ballot, whichever is earlier, by filing with the city clerk a request for withdrawal signed by at least four members of the petitioners' original committee. Upon the filing of that request, the petition has no further effect and all proceedings thereon must be terminated.

(Added to NRS by 1967, 379; A 1969, 896; 1987, 364; 1993, 1033; 2001, 2969; 2005, 2844)

NRS 295.217 Appointment of committees to prepare arguments advocating and opposing approval of ballot questions; duties of committees; regulations; preparation of arguments by city clerk if governing body fails to appoint committee; review of arguments; placement of arguments in sample ballots.

1. For each initiative, referendum, advisory question or other question to be placed on the ballot by the:

(a) Council, including, without limitation, pursuant to NRS 295.215 or 295.230; or

(b) Governing body of a public library or water district authorized by law to submit questions to some or all of the qualified electors or registered voters of the city,

→ the council shall, in consultation pursuant to subsection 5 with the city clerk or other city officer authorized to perform the duties of the city clerk, appoint two committees. Except as otherwise provided in subsection 2, one committee must be composed of three persons who favor approval by the voters of the initiative, referendum or other question and the other committee must be composed of three persons who oppose approval by the voters of the initiative, referendum or other question.

2. If, after consulting with the city clerk pursuant to subsection 5, the council is unable to appoint three persons willing to serve on a committee, the council may appoint fewer than three persons to that committee, but the council must appoint at least one person to each committee appointed pursuant to this section.

3. With respect to a committee appointed pursuant to this section:

(a) A person may not serve simultaneously on the committee that favors approval by the voters of an initiative, referendum or other question and the committee that opposes approval by the voters of that initiative, referendum or other question.

(b) Members of the committee serve without compensation.

(c) The term of office for each member commences upon appointment and expires upon the publication of the sample ballot containing the initiative, referendum or other question.

4. The city clerk may establish and maintain a list of the persons who have expressed an interest in serving on a committee appointed pursuant to this section. The city clerk, after exercising due diligence to locate persons who favor approval by the voters of an initiative, referendum or other question to be placed on the ballot or who oppose approval by the voters of an initiative, referendum or other question to be placed on the ballot, may use the names on a list established pursuant to this subsection to:

(a) Make recommendations pursuant to subsection 5; and

(b) Appoint members to a committee pursuant to subsection 6.

5. Before the council appoints a committee pursuant to this section, the city clerk shall:

(a) Recommend to the council persons to be appointed to the committee; and

(b) Consider recommending pursuant to paragraph (a):

(1) Any person who has expressed an interest in serving on the committee; and

(2) A person who is a member of an organization that has expressed an interest in having a member of the organization serve on the committee.

6. If the council fails to appoint a committee as required pursuant to this section, the city clerk shall, in consultation with the city attorney, prepare an argument advocating approval by the voters of the initiative, referendum or other question and an argument opposing approval by the voters of the initiative, referendum or other question. Each argument prepared by the city clerk must satisfy the requirements of paragraph (f) of subsection 7 and any rules or regulations adopted by the city clerk pursuant to subsection 8. The city clerk shall not prepare the rebuttal of the arguments required pursuant to paragraph (e) of subsection 7.

7. A committee appointed pursuant to this section:

(a) Shall elect a chair for the committee;

(b) Shall meet and conduct its affairs as necessary to fulfill the requirements of this section;

(c) May seek and consider comments from the general public;

(d) Shall prepare an argument either advocating or opposing approval by the voters of the initiative, referendum or other question, based on whether the members were appointed to advocate or oppose approval by the voters of the initiative, referendum or other question;

(e) Shall prepare a rebuttal to the argument prepared by the other committee appointed pursuant to this section;

(f) Shall address in the argument and rebuttal prepared pursuant to paragraphs (d) and (e):

(1) The anticipated financial effect of the initiative, referendum or other question;

(2) The environmental impact of the initiative, referendum or other question; and

(3) The impact of the initiative, referendum or other question on the public health, safety and welfare; and

(g) Shall submit the argument and rebuttal prepared pursuant to paragraphs (d), (e) and (f) to the city clerk not later than the date prescribed by the city clerk pursuant to subsection 8.

8. The city clerk shall provide, by rule or regulation:

(a) The maximum permissible length of an argument or rebuttal prepared pursuant to this section; and

(b) The date by which an argument or rebuttal prepared pursuant to this section must be submitted by the committee to the city clerk.

9. Upon receipt of an argument or rebuttal prepared pursuant to this section, the city clerk:

(a) May consult with persons who are generally recognized by a national or statewide organization as having expertise in the field or area to which the initiative, referendum or other question pertains; and

(b) Shall reject each statement in the argument or rebuttal that the city clerk believes is libelous or factually inaccurate.

→ The decision of the city clerk to reject a statement pursuant to this subsection is a final decision for purposes of judicial review. Not later than 5 days after the city clerk rejects a statement pursuant to this subsection, the committee may appeal that rejection by filing a complaint in district court. The court shall set the matter for hearing not later than 3 days after the complaint is filed and shall give priority to such a complaint over all other matters pending with the court, except for criminal proceedings.

10. The city clerk shall place in the sample ballot provided to the registered voters of the city each argument and rebuttal prepared pursuant to this section, containing all statements that were not rejected pursuant to subsection 9. The city clerk may revise the language submitted by the committee so that it is clear, concise and suitable for incorporation in the sample ballot, but shall not alter the meaning or effect without the consent of the committee.

11. If a question is to be placed on the ballot by an entity described in paragraph (b) of subsection 1, the entity must provide a copy and explanation of the question to the city clerk at least 30 days earlier than the date required for the submission of such documents pursuant to subsection 1 of NRS 293.481. This subsection does not apply to a question if the date that the question must be submitted to the city clerk is governed by subsection 3 of NRS 293.481.

(Added to NRS by 1999, 2119; A 2001, 647, 1976; 2003, 1695, 3201; 2005, 2845; 2007, 1144, 2545; 2011, 1210; 2013, 652)

NRS 295.230 Submission of advisory questions by certain governmental entities; prerequisites to placement on ballot; description of anticipated financial effect; appearance on sample ballot; preparation of sample questions.

1. The governing body of a county or city may, at any general election or general city election, ask the advice of the registered voters within its jurisdiction on any question which it has under consideration. No other political subdivision, public or quasi-public corporation, or other local agency may ask the advice of the registered voters within its jurisdiction on any question which it has under consideration.

2. To place an advisory question on the ballot at a general election or general city election, the governing body of a county or city must:

(a) Adopt a resolution that:

(1) Sets forth:

(I) The question, in language indicating clearly that the question is advisory only.

(II) An explanation of the question that is written in easily understood language and includes a digest. The digest must include a concise and clear summary of any existing laws related to the measure proposed by the question and a summary of how the measure proposed by the question adds to, changes or repeals such existing laws. For a measure that creates, generates, increases or decreases any public revenue in any form, the first paragraph of the digest must include a statement that the measure creates, generates, increases or decreases, as applicable, public revenue.

(III) A description of the anticipated financial effect on the local government which, if the question is an advisory question that proposes a bond, tax, fee or expense, must be prepared by the governing body in accordance with subsection 4.

(2) States that the result of the voting on the question does not place any legal requirement on the governing body, any member of the governing body or any officer of the political subdivision.

(b) Comply with the requirements of paragraph (a) or (d) of subsection 1 of NRS 293.481.

3. A governing body may, at any general election, ask the advice of the registered voters of part of its territory if:

(a) The advisory question to be submitted affects only that part of its territory; and
(b) The resolution adopted pursuant to subsection 2 sets forth the boundaries of the area in which the advice of the registered voters will be asked.

4. With respect to a description of the anticipated financial effect that is required in connection with an advisory question:

(a) If, in the advisory question, the governing body seeks advice on whether bonds should be issued, the description must include any information that is required by law to be included on the sample ballot pursuant to the provisions of law that govern the procedure for issuance of the applicable type of bond.

(b) If, in the advisory question, the governing body seeks advice on whether a limitation upon revenue from taxes ad valorem should be exceeded, the description must include any information that is required by law to be included on the sample ballot pursuant to the provisions of law that govern the procedure for exceeding that limitation.

(c) If, in the advisory question, the governing body seeks advice on whether a tax other than a property tax described in paragraph (b) should be levied, the description must:

(1) Identify the average annual cost that is expected to be incurred by the affected taxpayers if the tax were to be levied;

(2) Specify the period over which the tax is proposed to be levied;

(3) Disclose whether, in connection with the levy of the tax, revenue bonds are to be sold which will be backed by the full faith and credit of the assessed value of the applicable local government; and

(4) If applicable, specify whether, in connection with or following the levy of the tax, additional expenses are expected to be incurred to pay for the operation or maintenance of any program or service to be provided from the proceeds of the tax or to pay for the operation or maintenance of any building, equipment, facility, machinery, property, structure, vehicle or other thing of value to be purchased, improved or repaired with the proceeds of the tax.

(d) If, in the advisory question, the governing body seeks advice on whether a fee should be imposed, the description must:

(1) Identify the average annual cost that is expected to be incurred by the affected users if the fee were to be imposed;

(2) Specify the period over which the fee is proposed to be imposed; and

(3) If applicable, specify whether, in connection with or following the imposition of the fee, additional expenses are expected to be incurred to pay for the program or service to be provided from the proceeds of the fee or to pay for the operation or maintenance of any building, equipment, facility, machinery, property, structure, vehicle or other thing of value to be purchased, improved or repaired with the proceeds of the fee.

(e) If, in the advisory question, the governing body seeks advice on whether the applicable local government should incur an expense, the description must:

(1) Identify the source of revenue that will be used to pay the expense;

(2) Disclose whether it is expected that the incurring of the expense will require the levy or imposition of a new tax or fee or the increase of an existing tax or fee; and

(3) If a tax or fee is proposed to be levied or imposed or increased to pay the expense, contain the information required pursuant to paragraph (c) or (d), as applicable.

5. On the sample ballot for the general election or general city election, each advisory question must appear:

(a) With a title in substantially the following form: "Advisory Ballot Question No."; and

(b) With its explanation, arguments and description of the anticipated financial effect.

6. The Committee on Local Government Finance shall prepare sample advisory ballot questions to demonstrate, for each situation enumerated in paragraphs (a) to (e), inclusive, of subsection 4, examples of the manner in which descriptions of the anticipated financial effect should be prepared.

(Added to NRS by 1979, 701; A 1987, 354; 1993, 2190; 1999, 2117; 2003, 3195; 2007, 2528; 2013, 645)—(Substituted in revision for NRS 293.482)

NRS 350.020 Submission to electors of proposal to issue general obligations; restrictions on special elections; issuance of general obligations secured by pledge of revenues and issuance of special or medium-term obligations without election; issuance of certain general obligation bonds by board of trustees of school district.

1. Except as otherwise provided by subsections 3 and 4, if a municipality proposes to issue or incur general obligations, the proposal must be submitted to the electors of the municipality at a special election called for that purpose or the next general municipal election or general state election.

2. Such a special election may be held:

(a) At any time, including, without limitation, on the date of a primary municipal election or a primary state election, if the governing body of the municipality determines, by a unanimous vote, that an emergency exists; or

(b) On the first Tuesday after the first Monday in June of an odd-numbered year,

→ except that the governing body shall not determine that an emergency exists if the special election is for the purpose of submitting to the electors a proposal to refund bonds. The determination made by the governing body is conclusive unless it is

shown that the governing body acted with fraud, a gross abuse of discretion or in violation of the provisions of this subsection. An action to challenge the determination made by the governing body must be commenced within 15 days after the governing body's determination is final. As used in this subsection, "emergency" means any occurrence or combination of occurrences which requires immediate action by the governing body of the municipality to prevent or mitigate a substantial financial loss to the municipality or to enable the governing body to provide an essential service to the residents of the municipality.

3. If payment of a general obligation of the municipality is additionally secured by a pledge of gross or net revenue of a project to be financed by its issue, and the governing body determines, by an affirmative vote of two-thirds of the members elected to the governing body, that the pledged revenue will at least equal the amount required in each year for the payment of interest and principal, without regard to any option reserved by the municipality for early redemption, the municipality may, after a public hearing, incur this general obligation without an election unless, within 90 days after publication of a resolution of intent to issue the bonds, a petition is presented to the governing body signed by not less than 5 percent of the registered voters of the municipality. Any member elected to the governing body whose authority to vote is limited by charter, statute or otherwise may vote on the determination required to be made by the governing body pursuant to this subsection. The determination by the governing body becomes conclusive on the last day for filing the petition. For the purpose of this subsection, the number of registered voters must be determined as of the close of registration for the last preceding general election. The resolution of intent need not be published in full, but the publication must include the amount of the obligation and the purpose for which it is to be incurred. Notice of the public hearing must be published at least 10 days before the day of the hearing. The publications must be made once in a newspaper of general circulation in the municipality. When published, the notice of the public hearing must be at least as large as 5 inches high by 4 inches wide.

4. The board of trustees of a school district may issue general obligation bonds which are not expected to result in an increase in the existing property tax levy for the payment of bonds of the school district without holding an election for each issuance of the bonds if the qualified electors approve a question submitted by the board of trustees that authorizes issuance of bonds for a period of 10 years after the date of approval by the voters. If the question is approved, the board of trustees of the school district may issue the bonds for a period of 10 years after the date of approval by the voters, after obtaining the approval of the debt management commission in the county in which the school district is located and, in a county whose population is 100,000 or more, the approval of the oversight panel for school facilities established pursuant to NRS 393.092 in that county, if the board of trustees of the school district finds that the existing tax for debt service will at least equal the amount required to pay the principal and interest on the outstanding general obligations of the school district and the general obligations proposed to be issued. The finding made by the board of trustees is conclusive in the absence of fraud or gross abuse of discretion. As used in this subsection, "general obligations" does not include medium-term obligations issued pursuant to NRS 350.087 to 350.095, inclusive.

5. At the time of issuance of bonds authorized pursuant to subsection 4, the board of trustees shall establish a reserve account in its debt service fund for payment of the outstanding bonds of the school district. The reserve account must be established and maintained in an amount at least equal to the lesser of:

(a) For a school district located in a county whose population is 100,000 or more, 25 percent; and

(b) For a school district located in a county whose population is less than 100,000, 50 percent,

→ of the amount of principal and interest payments due on all of the outstanding bonds of the school district in the next fiscal year or 10 percent of the outstanding principal amount of the outstanding bonds of the school district.

6. If the amount in the reserve account falls below the amount required by subsection 5:

(a) The board of trustees shall not issue additional bonds pursuant to subsection 4 until the reserve account is restored to the level required by subsection 5; and

(b) The board of trustees shall apply all of the taxes levied by the school district for payment of bonds of the school district that are not needed for payment of the principal and interest on bonds of the school district in the current fiscal year to restore the reserve account to the level required pursuant to subsection 5.

7. A question presented to the voters pursuant to subsection 4 may authorize all or a portion of the revenue generated by the debt rate which is in excess of the amount required:

(a) For debt service in the current fiscal year;

(b) For other purposes related to the bonds by the instrument pursuant to which the bonds were issued; and

(c) To maintain the reserve account required pursuant to subsection 5,

→ to be transferred to the county school district's fund for capital projects established pursuant to NRS 387.328 and used to pay the cost of capital projects which can lawfully be paid from that fund. Any such transfer must not limit the ability of the school district to issue bonds during the period of voter authorization if the findings and approvals required by subsection 4 are obtained.

8. A municipality may issue special or medium-term obligations without an election.

[Part 2:70:1937; A 1956, 219]—(NRS A 1959, 594; 1969, 1589; 1975, 862; 1981, 943; 1993, 1066; 1995, 217, 1812, 1960, 1961; 1997, 551, 1209, 2464, 2826; 1999, 610, 611, 1078, 3220, 3222, 3226, 3228; 2001, 232, 1348, 2310; 2003, 45; 2007, 2520; 2011, 149, 2905, 3341).

NRS 350.0205 Committee on Local Government Finance to provide forms for submitting ballot question and examples of past ballot questions for issuance or incurrence of general obligations.

1. The Committee on Local Government Finance shall annually provide to each city clerk, county clerk and district attorney:
 - (a) Forms for submitting a ballot question to the electors of a municipality for the issuance or incurrence of general obligations as provided in subsection 1 of NRS 350.020; and
 - (b) Examples of past ballot questions for the issuance or incurrence of general obligations.
2. The city clerk, county clerk or district attorney may make these forms and examples available to the general public.
(Added to NRS by 1999, 1078)

NRS 350.021 Proposal may be combined on ballot with proposal to levy tax ad valorem for related purpose.

A proposal to issue or incur general obligations pursuant to NRS 350.020 and a proposal to levy an additional tax ad valorem pursuant to NRS 354.5982 for a purpose related to the purpose for which the general obligations are issued or incurred may be combined into a single proposition.

(Added to NRS by 1993, 65)

NRS 350.022 Notice of election on proposal to issue general obligations: Publication.

1. Whenever a municipality by ordinance or resolution, as the governing body may determine, has ordered that a proposal to issue or incur general obligations be submitted to the voters at a special election or the next general municipal election or general state election, the clerk shall cause notice of the election to be published in a newspaper printed in and having a general circulation in the municipality once in each calendar week for 2 successive calendar weeks by two weekly insertions a week apart, the first publication to be not more than 30 days nor less than 22 days next preceding the date of the election.
2. If no newspaper is printed in the municipality, publication of the notice of election must be made in a newspaper printed in the State of Nevada and having a general circulation in the municipality.
(Added to NRS by 1965, 138; A 1969, 1590; 1971, 94; 1981, 944; 1993, 1067; 1999, 1081)

NRS 350.024 Sample ballot and notice of election on proposal to issue general obligations: Contents; consolidation of election with general, primary or municipal election; publication of notice of close of registration for special election.

1. The ballot question for a proposal submitted to the electors of a municipality pursuant to subsection 1 of NRS 350.020 must contain the principal amount of the general obligations to be issued or incurred, the purpose of the issuance or incurrence of the general obligations and an estimate established by the governing body of:
 - (a) The duration of the levy of property tax that will be used to pay the general obligations; and
 - (b) The average annual increase, if any, in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay for debt service on the general obligations to be issued or incurred.
2. Except as otherwise provided in subsection 4, the sample ballot required to be mailed pursuant to NRS 293.565 or 293C.530 and the notice of election must contain:
 - (a) The time and places of holding the election.
 - (b) The hours during the day in which the polls will be open, which must be the same as provided for general elections.
 - (c) The ballot question.
 - (d) The maximum amount of the obligations, including the anticipated interest, separately stating the total principal, the total anticipated interest and the anticipated interest rate.
 - (e) An estimate of the range of property tax rates stated in dollars and cents per \$100 of assessed value necessary to provide for debt service upon the obligations for the dates when they are to be redeemed. The municipality shall, for each such date, furnish an estimate of the assessed value of the property against which the obligations are to be issued or incurred, and the governing body shall estimate the tax rate based upon the assessed value of the property as given in the assessor's estimates.
3. If an operating or maintenance rate is proposed in conjunction with the question to issue obligations, the questions may be combined, but the sample ballot and notice of election must each state the tax rate required for the obligations separately from the rate proposed for operation and maintenance.
4. Any election called pursuant to NRS 350.020 to 350.070, inclusive, may be consolidated with a primary or general municipal election or a primary or general state election. The notice of election need not set forth the places of holding the election, but may instead state that the places of holding the election will be the same as those provided for the election with which it is consolidated.

5. If the election is a special election, the clerk shall cause notice of the close of registration to be published in a newspaper printed in and having a general circulation in the municipality once in each calendar week for 2 successive calendar weeks next preceding the close of registration for the election.

(Added to NRS by 1965, 138; A 1969, 1590; 1971, 94; 1981, 945; 1983, 733; 1987, 23, 1469; 1993, 1067, 1419, 2659, 2661; 1995, 718; 1997, 1585, 3477; 1999, 679, 1081)

NRS 354.59811 Limitation upon revenue from taxes ad valorem: Calculation.

1. Except as otherwise provided in NRS 244.377, 278C.260, 354.59813, 354.59815, 354.59818, 354.5982, 354.5987, 354.705, 354.723, 450.425, 450.760, 540A.265 and 543.600, for each fiscal year beginning on or after July 1, 1989, the maximum amount of money that a local government, except a school district, a district to provide a telephone number for emergencies or a redevelopment agency, may receive from taxes ad valorem, other than those attributable to the net proceeds of minerals or those levied for the payment of bonded indebtedness and interest thereon incurred as general long-term debt of the issuer, or for the payment of obligations issued to pay the cost of a water project pursuant to NRS 349.950, or for the payment of obligations under a capital lease executed before April 30, 1981, must be calculated as follows:

(a) The rate must be set so that when applied to the current fiscal year's assessed valuation of all property which was on the preceding fiscal year's assessment roll, together with the assessed valuation of property on the central assessment roll which was allocated to the local government, but excluding any assessed valuation attributable to the net proceeds of minerals, assessed valuation attributable to a redevelopment area and assessed valuation of a fire protection district attributable to real property which is transferred from private ownership to public ownership for the purpose of conservation, it will produce 106 percent of the maximum revenue allowable from taxes ad valorem for the preceding fiscal year, except that the rate so determined must not be less than the rate allowed for the previous fiscal year, except for any decrease attributable to the imposition of a tax pursuant to NRS 354.59813 in the previous year.

(b) This rate must then be applied to the total assessed valuation, excluding the assessed valuation attributable to the net proceeds of minerals and the assessed valuation of a fire protection district attributable to real property which is transferred from private ownership to public ownership for the purpose of conservation, but including new real property, possessory interests and mobile homes, for the current fiscal year to determine the allowed revenue from taxes ad valorem for the local government.

2. As used in this section, "general long-term debt" does not include debt created for medium-term obligations pursuant to NRS 350.087 to 350.095, inclusive.

(Added to NRS by 1983, 557; A 1983, 1058; 1987, 368, 434, 1341, 1686, 2034; 1989, 46, 806, 2074; 1995, 1818, 1895; 1997, 550, 1340, 2561, 2573; 1999, 87, 277, 2537; 2001, 60, 61, 537, 1801, 2319; 2003, 162, 480; 2005, 1767)

NRS 354.5982 Limitation upon revenue from taxes ad valorem: Authority to exceed pursuant to vote of people; addition of imposed costs.

1. The local government may exceed the limit imposed by NRS 354.59811 upon the calculated receipts from taxes ad valorem only if its governing body proposes to its registered voters an additional property tax, and the proposal is approved by a majority of the voters voting on the question at a general election, a general city election or a special election called for that purpose. The question submitted to the voters must contain the rate of the proposed additional property tax stated in dollars and cents per \$100 assessed valuation, the purpose of the proposed additional property tax, the duration of the proposed additional property tax and an estimate established by the governing body of the increase in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay per year as a result of the passage of the question. The duration of the levy must not exceed 30 years. The governing body may discontinue the levy before it expires and may not thereafter reimpose it in whole or in part without following the procedure required for its original imposition.

2. A special election may be held:

(a) At any time, including, without limitation, on the date of a primary city election or a primary state election, if the governing body of the local government determines, by a unanimous vote, that an emergency exists; or

(b) On the first Tuesday after the first Monday in June of an odd-numbered year.

3. The determination made by the governing body pursuant to subsection 2 that an emergency exists is conclusive unless it is shown that the governing body acted with fraud or a gross abuse of discretion. An action to challenge the determination made by the governing body must be commenced within 15 days after the governing body's determination is final. As used in this subsection, "emergency" means any unexpected occurrence or combination of occurrences which requires immediate action by the governing body of the local government to prevent or mitigate a substantial financial loss to the local government or to enable the governing body to provide an essential service to the residents of the local government.

4. To the allowed revenue from taxes ad valorem determined pursuant to NRS 354.59811 for a local government, the Executive Director of the Department of Taxation shall add any amount approved by the Legislature for the cost to that local government of any substantial program or expense required by legislative enactment.

(Added to NRS by 1981, 305; A 1981, 1245; 1983, 495, 554, 1051; 1987, 434, 1386; 1989, 47, 939, 2075, 2087; 1991, 1435; 1993, 1068, 2660, 2662; 1997, 3294; 1999, 1083; 2001, 602)

NRS 354.59821 Limitation upon revenue from taxes ad valorem: Forms for submission of ballot question and examples of previous questions to be provided by Committee on Local Government Finance.

1. The Committee on Local Government Finance shall annually provide to each city clerk, county clerk and district attorney:
 - (a) Forms for submitting a ballot question to the registered voters of a local government for the imposition of an additional property tax pursuant to NRS 354.5982; and
 - (b) Examples of past ballot questions for the imposition of an additional property tax.
 2. The city clerk, county clerk or district attorney may make these forms and examples available to the general public.
- (Added to NRS by 1999, 1083)

NRS 387.3285 Tax for fund for capital projects: Levy; contents of ballot question; deposit of money; special election.

1. Upon the approval of a majority of the registered voters of a county voting upon the question at a general or special election, the board of county commissioners in each county with a school district whose enrollment is fewer than 25,000 pupils may levy a tax which, when combined with any tax imposed pursuant to NRS 387.3287, is not more than 75 cents on each \$100 of assessed valuation of taxable property within the county. The question submitted to the registered voters must contain the rate of the proposed additional property tax, stated in dollars and cents per \$100 assessed valuation, the purpose of the proposed additional property tax, the duration of the proposed additional property tax and an estimate established by the board of trustees of the increase in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay per year as a result of the passage of the question. The duration may not exceed 20 years.

2. Upon the approval of a majority of the registered voters of a county voting upon the question at a general or special election, the board of county commissioners in each county with a school district whose enrollment is 25,000 pupils or more may levy a tax which, when combined with any tax imposed pursuant to NRS 387.3287, is not more than 50 cents on each \$100 of assessed valuation of taxable property within the county. The question submitted to the registered voters must contain the rate of the proposed additional property tax, stated in dollars and cents per \$100 assessed valuation, the purpose of the proposed additional property tax, the duration of the proposed additional property tax and an estimate established by the board of trustees of the increase in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay per year as a result of the passage of the question. The duration may not exceed 20 years.

3. Any money collected pursuant to this section must be deposited in the county treasury to the credit of the fund for capital projects to be held and, except as otherwise provided in NRS 387.3287, to be expended in the same manner as other money deposited in that fund.

4. A special election may be held:

- (a) At any time, including, without limitation, on the date of a primary city election or a primary state election if the board of trustees of the school district determines, by a unanimous vote, that an emergency exists; or
- (b) On the first Tuesday after the first Monday in June of an odd-numbered year.

5. The determination made by the board of trustees pursuant to subsection 4 that an emergency exists is conclusive unless it is shown that the board of trustees acted with fraud or a gross abuse of discretion. An action to challenge the determination made by the board of trustees must be commenced within 15 days after the determination made by board of trustees is final. As used in this subsection, "emergency" means an unexpected occurrence or combination of occurrences that requires immediate action by the board of trustees of the school district to prevent or mitigate a substantial financial loss to the school district or to enable the board of trustees to provide an essential service.

(Added to NRS by 1983, 1634; A 1985, 144; 1987, 1320; 1989, 681; 1991, 2207; 1995, 369; 1999, 1084; 2001, 604)

NRS 387.3286 Tax for fund for capital projects: Forms for submission of ballot question; examples.

1. The Committee on Local Government Finance shall annually provide to each county clerk and district attorney:
 - (a) Forms for submitting a ballot question to the registered voters of a county for the imposition of an additional property tax pursuant to NRS 387.3285; and
 - (b) Examples of past ballot questions for the imposition of an additional property tax.
 2. The county clerk or district attorney may make these forms and examples available to the general public.
- (Added to NRS by 1999, 1084)

NRS 387.3287 Tax for account for replacement of capital assets or construction of new buildings for schools to accommodate community growth.

1. Except as otherwise provided in subsections 4 and 5, upon the approval of a majority of the registered voters of a county voting upon the question, the board of county commissioners in each county may levy a separate tax pursuant to the provisions and subject to the limitations of NRS 387.3285.

2. Money raised pursuant to this section must be deposited in the county treasury to the credit of the fund for capital projects and must be maintained in a separate budgetary account for the replacement of capital assets. All interest and income earned on the money in the account must be credited to the account. Except as otherwise provided in subsection 3, money in the account must only be expended for the renovation or replacement of depreciating capital assets of the county school district.

3. Money raised pursuant to this section may be expended for the construction of new buildings for schools to accommodate community growth if the expenditure is approved by a majority of the registered voters of the county voting upon the question. An expenditure proposed pursuant to the provisions of this subsection must be submitted as a separate question to the voters on the ballot at a primary, general or special election.

4. The replacement value of the capital assets of a county school district must be determined by the board of trustees of the county school district before any property tax is levied pursuant to subsection 1. The replacement value may be redetermined before July 1 of each year to become effective for the purposes of this section on the first day of the next fiscal year.

5. The property tax authorized in subsection 1 may not be imposed or collected if the account for the replacement of capital assets contains revenue in an amount equal to or more than 30 percent of the replacement value of the capital assets of the county school district.

(Added to NRS by 1989, 680; A 1999, 1085)

NRS 543.600 Public hearing and election required in certain counties; requirements for ballot question; special elections; power to levy taxes; use of other money.

1. In a county whose population is 700,000 or more, the board of county commissioners shall hold public hearings before deciding which one or combination of the powers set forth in subsections 3 and 4 is to be used to provide revenue for the support of the district. The method selected must be approved by a majority of the voters of the district voting on the question at a special, primary or general election. The ballot question submitted to the voters must contain the rate of the proposed additional property tax stated in dollars and cents per \$100 assessed valuation, the purpose of the proposed additional property tax, the duration of the proposed additional property tax and an estimate established by the governing body of the increase in the amount of property taxes that an owner of a new home with a fair market value of \$100,000 will pay per year as a result of passage of the question.

2. A special election may be held only if the board of county commissioners determines, by a unanimous vote, that an emergency exists. The determination made by the board is conclusive unless it is shown that the board acted with fraud or a gross abuse of discretion. An action to challenge the determination made by the board must be commenced within 15 days after the board's determination is final. As used in this subsection, "emergency" means any unexpected occurrence or combination of occurrences which requires immediate action by the board of county commissioners to prevent or mitigate a substantial financial loss to the district or county or to enable the board to provide an essential service to the residents of the district.

3. The board of county commissioners in such a county may levy and collect taxes ad valorem upon all taxable property in the county. This levy is not subject to the limitations imposed by NRS 354.59811. A district for which a tax is levied pursuant to this subsection is not entitled to receive any distribution of revenue from the supplemental city-county relief tax.

4. The board of county commissioners in such a county may impose a tax of not more than 0.25 percent on retail sales and the storage, use or other consumption of tangible personal property in the county. The ordinance imposing this tax must conform, except as to amount, to the requirements of chapter 377 of NRS and the tax must be paid as provided in that chapter.

5. In any other county, the board of county commissioners may only levy taxes ad valorem upon all taxable property in the district.

6. In any county, the board of directors may use any other money, including federal revenue sharing that is made available to the district. (Added to NRS by 1961, 438; A 1985, 1198; 1989, 1931, 2086; 1993, 1092; 1999, 1086; 2011, 1296)

AGENDA ITEM 5c

**CORRESPONDENCE RECEIVED FROM
JEFF CHURCH**

March, 2014

CLGF

I am a taxpayer owning multiple properties in Reno and Washoe County, a retired Police Sergeant and run a Law Enforcement Consulting company. On various occasions, including May, 2013, I appeared before the CLGF to warn of Reno's unfunded healthcare system as a giant Ponzi scheme and unsustainable. I'd also point out that based on my research Reno is the only government in the State of Nevada to offer such unfunded lifetime healthcare and Reno career Police & Fire are the highest paid in the State/ USA/ World (documentation upon request):

In January, 2014, a City of Reno hired consultant reported essentially as follows (From Reno Gazette Journal):

The city of Reno is facing a ballooning bill to provide health insurance and other benefits to its retiring employees — a bill that could put the city in the red or force it to cut services by 2016, according to a consultant hired by City Manager Andrew Clinger to assess the problem.

The analysis, conducted by Las Vegas-based consultant Jeremy Aguero, comes as the city is negotiating labor contracts with nine bargaining units in an attempt to end such retirement benefits — such as health insurance, dental coverage and life insurance — for newly hired employees. Negotiations have long been at an impasse over that and other issues.

As it stands, the city is on a pay-as-you-go plan, paying for retirement benefits for its current retirees each year. The cost to provide those benefits will grow each year, Aguero found. He estimated a 7.2 percent cost increase by 2021, boosting the city's annual cost to \$6.5 million from \$4.2 million in direct costs.

"I would love to believe your revenues will grow by 7.2 percent, but I don't think that will happen," Aguero said.

The city also continues to rack up a liability for the benefits that current employees are accruing and will one day use. That unfunded liability is now \$210 million and growing. The city is not putting any money towards that liability now, meaning the cost of addressing it could spike to \$35.9 million a year from \$17.5 million, Aguero found.

The benefits — referred to as Other Post Employee Benefits or OPEB — in question are separate from pension benefits. If the city ends the health benefits for new employees, they would have to find health, vision and dental benefits on their own when they retire. That could be particularly difficult for police or firefighters who typically retire well before they become eligible for Medicare.

"If you pay as you go, if you continue on the current path, that number is going to grow and it's going to grow and it's going to grow," Aguero told the Council. "OPEB is unsustainable. The cost will outstrip the amount of your revenue and put you in a negative ending fund balance no later than 2016."

I request that you formally look into, hold hearings and request Attorney General opinion on the legality of the lifetime unfunded healthcare. Is a request for a legal opinion too much to ask?

I currently tally about 275 Reno Police retirees- that's just Police, about equal to the size of the current force.

As reported to CLGF in May 2013: **UNFUNDED HEALTHCARE:** Reno's unfunded lifetime healthcare (Police & Fire) must be addressed as an unsustainable Ponzi scheme that may violate City Charter, NRS or other pension laws. City Charter 7A.210 limits contracts to 50 years. Does it violate other laws including NRS 354.626 or NRS 277.069? Reno has an actuarial accrued liability (AAL) of \$210,276,968 in 2011 for employee post-retirement benefits (healthcare). www.reno.gov/modules/showdocument.aspx?documentid=38520

From the 2010-2011 CAFR page 16: (remember it has grown since 2011)
"The net OPEB cost represents the unfunded portion of the annual required contribution (ARC) necessary to accrue for the actuarial liability for health care and other post-retirement benefit costs for future retirees. The City's ARC for FYI 2010-2011 was approximately \$22.5 million of which \$5.99 million was funded in the form of pay-as-you-go costs and implicit subsidy payments. Approximately \$40.6 million of the \$51.8 net OPEB is attributable to the Police and Fire functions."
<http://www.reno.gov/Modules/ShowDocument.aspx?documentid=32711>

Sincerely,

Jeffrey Church
DRS Law Enforcement Consulting
Renocop@earthlink.net
800-554-9519

AGENDA ITEM 5d

**REPORT ON 2014-2015
PROPERTY TAX ABATEMENT “TAX CAP”**

COUNTY	Moving Average Growth Rate									
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
CARSON CITY	4.7%	6.03%	7.19%	8.34%	7.78%	6.70%	4.80%	3.60%	1.90%	1.50%
CHURCHILL	2.7%	3.30%	6.57%	7.33%	7.46%	8.40%	6.10%	6.40%	5.40%	4.80%
CLARK	12.6%	15.65%	16.92%	15.81%	11.08%	8.60%	6.30%	4.40%	3.70%	1.40%
DOUGLAS	7.3%	9.88%	10.91%	10.88%	9.44%	7.50%	5.70%	4.50%	3.30%	1.50%
ELKO	3.5%	0.57%	1.61%	6.01%	4.56%	5.40%	4.10%	6.50%	8.70%	7.80%
ESMERALDA	-2.6%	-1.98%	0.78%	2.15%	2.67%	4.40%	3.30%	5.90%	8.40%	10.70%
EUREKA	-2.3%	-0.15%	5.71%	10.21%	5.07%	19.00%	19.50%	22.70%	22.20%	22.60%
HUMBOLDT	0.1%	-1.68%	-0.73%	2.03%	1.03%	6.20%	6.70%	13.60%	15.80%	18.60%
LANDER	6.4%	5.07%	3.95%	0.76%	11.87%	27.10%	25.50%	37.80%	38.90%	38.60%
LINCOLN	3.5%	7.81%	8.96%	16.74%	7.40%	9.00%	8.00%	9.10%	13.00%	14.60%
LYON	8.6%	10.74%	12.46%	12.38%	10.88%	7.80%	7.30%	5.60%	3.80%	4.20%
MINERAL	-7.3%	-4.41%	-1.54%	-0.43%	1.85%	0.30%	0.50%	2.70%	2.80%	3.70%
NYE	6.9%	8.60%	11.48%	12.19%	11.17%	9.90%	5.40%	5.30%	4.60%	4.10%
PERSHING	0.7%	-0.72%	-0.03%	2.13%	1.05%	4.10%	4.80%	9.80%	9.00%	13.80%
STOREY	8.9%	8.43%	12.21%	16.12%	17.17%	16.70%	15.50%	15.00%	13.80%	10.30%
WASHOE	6.9%	7.99%	7.69%	8.41%	7.16%	4.90%	4.00%	2.70%	1.70%	1.30%
WHITE PINE	-2.5%	-3.91%	12.21%	18.20%	0.52%	20.20%	17.80%	25.50%	29.70%	22.20%
STATEWIDE	10.2%	12.91%	14.13%	13.63%	9.84%	7.90%	6.00%	4.50%	3.80%	2.00%
COUNTY	Tax Cap - All Property Except Residential									
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
CARSON CITY	1.054	1.068	1.072	1.08	1.078	1.067	1.048	1.064	1.042	1.03
CHURCHILL	1.054	1.068	1.066	1.073	1.077	1.08	1.06	1.064	1.054	1.048
CLARK	1.080	1.08	1.08	1.08	1.08	1.08	1.063	1.064	1.042	1.03
DOUGLAS	1.073	1.08	1.08	1.08	1.08	1.075	1.057	1.064	1.042	1.03
ELKO	1.054	1.068	1.064	1.06	1.077	1.054	1.054	1.065	1.08	1.078
ESMERALDA	1.054	1.068	1.064	1.058	1.077	1.044	1.032	1.064	1.08	1.08
EUREKA	1.054	1.068	1.064	1.08	1.077	1.08	1.08	1.08	1.08	1.08
HUMBOLDT	1.054	1.068	1.064	1.058	1.077	1.062	1.07	1.08	1.08	1.08
LANDER	1.064	1.068	1.064	1.058	1.08	1.08	1.08	1.08	1.08	1.08
LINCOLN	1.054	1.078	1.08	1.08	1.077	1.08	1.08	1.08	1.08	1.08
LYON	1.080	1.08	1.08	1.08	1.08	1.078	1.073	1.064	1.042	1.042
MINERAL	1.054	1.068	1.064	1.058	1.077	1.003	1.032	1.064	1.042	1.037
NYE	1.069	1.08	1.08	1.08	1.08	1.08	1.056	1.064	1.046	1.041
PERSHING	1.054	1.068	1.064	1.058	1.077	1.041	1.032	1.08	1.08	1.08
STOREY	1.080	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08
WASHOE	1.069	1.08	1.077	1.08	1.077	1.049	1.04	1.064	1.042	1.03
WHITE PINE	1.054	1.068	1.08	1.08	1.077	1.08	1.08	1.08	1.08	1.08
STATEWIDE	1.080	1.08	1.08	1.08	1.08	1.079	1.062	1.064	1.042	1.03

NEVADA DEPARTMENT OF TAXATION
PRELIMINARY NRS 361.4722 TAX CAP FACTORS
FISCAL 2014 - 2015

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 2012-13 CPI CHANGE	3.00% RES CAP	8.00% GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
CARSON CITY	1.5%	3.0%	3.0%	3.0%	1.030	1.030
CHURCHILL	4.8%	3.0%	3.0%	4.8%	1.030	1.048
CLARK	1.4%	3.0%	3.0%	3.0%	1.030	1.030
DOUGLAS	1.5%	3.0%	3.0%	3.0%	1.030	1.030
ELKO	7.8%	3.0%	3.0%	7.8%	1.030	1.078
ESMERALDA	10.7%	3.0%	3.0%	8.0%	1.030	1.080
EUREKA	22.6%	3.0%	3.0%	8.0%	1.030	1.080
HUMBOLDT	18.6%	3.0%	3.0%	8.0%	1.030	1.080
LANDER	38.6%	3.0%	3.0%	8.0%	1.030	1.080
LINCOLN	14.6%	3.0%	3.0%	8.0%	1.030	1.080
LYON	4.2%	3.0%	3.0%	4.2%	1.030	1.042
MINERAL	3.7%	3.0%	3.0%	3.7%	1.030	1.037
NYE	4.1%	3.0%	3.0%	4.1%	1.030	1.041
PERSHING	13.8%	3.0%	3.0%	8.0%	1.030	1.080
STOREY	10.3%	3.0%	3.0%	8.0%	1.030	1.080
WASHOE	1.3%	3.0%	3.0%	3.0%	1.030	1.030
WHITE PINE	22.2%	3.0%	3.0%	8.0%	1.030	1.080
STATEWIDE	2.0%	3.0%	3.0%	3.0%	1.030	1.030

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2003	184.000		
2004	188.900	1.027	2.7%
2005	195.300	1.034	3.4%
2006	201.600	1.032	3.2%
2007	207.342	1.028	2.8%
2008	215.303	1.038	3.8%
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%

[CPI SOURCE](#) **ALL URBAN CONSUMERS**

Series Id: CUUR0000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CARSON CITY	1.2%		1.9%	-3.2%		-3.7%	0.9%		1.5%
2014-15	1,268,703,138	1.046	4.6%	66,183,082	0.942	-5.8%	1,334,886,220	1.041	4.1%
2013-14	1,212,386,474	0.923	-7.7%	70,282,555	1.008	0.8%	1,282,669,029	0.927	-7.3%
2012-13	1,314,060,720	0.884	-11.6%	69,721,139	0.928	-7.2%	1,383,781,859	0.886	-11.4%
2011-12	1,486,340,030	0.868	-13.2%	75,140,340	0.916	-8.4%	1,561,480,370	0.870	-13.0%
2010-11	1,713,246,893	0.923	-7.7%	82,022,103	0.924	-7.6%	1,795,268,996	0.923	-7.7%
2009-10	1,856,964,611	1.010	1.0%	88,725,476	0.963	-3.7%	1,945,690,087	1.008	0.8%
2008-09	1,838,348,858	1.177	17.7%	92,120,809	0.990	-1.0%	1,930,469,667	1.166	16.6%
2007-08	1,562,424,537	1.129	12.9%	93,047,925	0.975	-2.5%	1,655,472,461	1.119	11.9%
2006-07	1,383,491,573	1.207	20.7%	95,428,286	1.023	2.3%	1,478,919,859	1.193	19.3%
2005-06	1,146,444,144			93,304,111			1,239,748,256		
CHURCHILL	2.5%		2.9%	11.9%		18.2%	4.2%		4.8%
2014-15	497,070,280	1.027	2.7%	191,869,692	0.976	-2.4%	688,939,972	1.012	1.2%
2013-14	483,839,292	0.984	-1.6%	196,686,244	1.068	6.8%	680,525,536	1.007	0.7%
2012-13	491,814,531	0.936	-6.4%	184,180,971	0.890	-11.0%	675,995,501	0.923	-7.7%
2011-12	525,419,136	0.931	-6.9%	206,959,055	0.460	-54.0%	732,378,191	0.722	-27.8%
2010-11	564,543,908	0.864	-13.6%	449,459,817	2.456	145.6%	1,014,003,725	1.212	21.2%
2009-10	653,378,915	1.023	2.3%	183,016,269	1.484	48.4%	836,395,183	1.097	9.7%
2008-09	638,802,984	1.073	7.3%	123,291,223	1.090	9.0%	762,094,207	1.076	7.6%
2007-08	595,178,750	1.211	21.1%	113,093,811	1.046	4.6%	708,272,561	1.181	18.1%
2006-07	491,489,318	1.211	21.1%	108,130,764	1.166	16.6%	599,620,083	1.203	20.3%
2005-06	405,913,505			92,707,591			498,621,096		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CLARK	-0.2%		1.9%	-2.7%		-2.0%	-0.5%		1.4%
2014-15	60,784,195,953	1.163	16.3%	4,492,746,226	1.072	7.2%	65,276,942,179	1.156	15.6%
2013-14	52,255,850,547	1.012	1.2%	4,191,230,221	0.950	-5.0%	56,447,080,768	1.007	0.7%
2012-13	51,626,055,801	0.925	-7.5%	4,410,219,412	1.287	28.7%	56,036,275,214	0.946	-5.4%
2011-12	55,823,480,495	0.892	-10.8%	3,425,723,041	0.902	-9.8%	59,249,203,536	0.893	-10.7%
2010-11	62,559,010,402	0.705	-29.5%	3,796,250,903	0.735	-26.5%	66,355,261,305	0.707	-29.3%
2009-10	88,713,665,222	0.786	-21.4%	5,162,126,602	0.861	-13.9%	93,875,791,824	0.790	-21.0%
2008-09	112,809,691,589	1.087	8.7%	5,995,977,685	0.921	-7.9%	118,805,669,275	1.077	7.7%
2007-08	103,799,438,698	1.172	17.2%	6,511,504,280	1.072	7.2%	110,310,942,978	1.165	16.5%
2006-07	88,584,283,554	1.425	42.5%	6,074,991,267	1.018	1.8%	94,659,274,821	1.389	38.9%
2005-06	62,164,121,071			5,969,272,532			68,133,393,603		
DOUGLAS	1.1%		1.6%	-0.6%		-0.4%	1.0%		1.5%
2014-15	2,655,872,773	1.052	5.2%	73,078,066	1.038	3.8%	2,728,950,839	1.052	5.2%
2013-14	2,523,753,983	0.934	-6.6%	70,397,312	1.024	2.4%	2,594,151,295	0.937	-6.3%
2012-13	2,700,853,124	0.976	-2.4%	68,756,494	0.979	-2.1%	2,769,609,619	0.976	-2.4%
2011-12	2,766,325,881	0.929	-7.1%	70,246,428	0.948	-5.2%	2,836,572,309	0.930	-7.0%
2010-11	2,976,205,903	0.884	-11.6%	74,081,880	0.960	-4.0%	3,050,287,784	0.886	-11.4%
2009-10	3,366,802,741	0.967	-3.3%	77,150,599	0.943	-5.7%	3,443,953,340	0.967	-3.3%
2008-09	3,481,102,112	1.025	2.5%	81,850,872	1.167	16.7%	3,562,952,984	1.028	2.8%
2007-08	3,394,710,015	1.108	10.8%	70,134,415	0.906	-9.4%	3,464,844,430	1.104	10.4%
2006-07	3,062,456,662	1.267	26.7%	77,372,378	1.003	0.3%	3,139,829,040	1.259	25.9%
2005-06	2,416,507,806			77,110,383			2,493,618,189		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
ELKO	9.3%		7.5%	10.1%		15.2%	9.5%		7.8%
2014-15	1,524,788,087	1.048	4.8%	333,981,086	0.954	-4.6%	1,858,769,173	1.030	3.0%
2013-14	1,454,689,441	1.373	37.3%	350,016,306	0.663	-33.7%	1,804,705,747	1.137	13.7%
2012-13	1,059,153,527	0.995	-0.5%	527,795,172	0.789	-21.1%	1,586,948,699	0.916	-8.4%
2011-12	1,064,249,296	1.006	0.6%	668,718,453	0.837	-16.3%	1,732,967,749	0.933	-6.7%
2010-11	1,058,165,077	1.024	2.4%	799,384,354	2.392	139.2%	1,857,549,431	1.358	35.8%
2009-10	1,033,596,663	1.073	7.3%	334,209,085	1.035	3.5%	1,367,805,748	1.063	6.3%
2008-09	963,114,294	1.043	4.3%	323,024,572	1.405	40.5%	1,286,138,866	1.115	11.5%
2007-08	923,833,203	1.127	12.7%	229,856,221	1.136	13.6%	1,153,689,424	1.129	12.9%
2006-07	819,856,012	0.990	-1.0%	202,340,417	1.156	15.6%	1,022,196,429	1.019	1.9%
2005-06	828,309,354			175,052,182			1,003,361,535		
ESMERALDA	6.6%		5.5%	60.9%		39.4%	14.1%		10.7%
2014-15	52,655,952	0.974	-2.6%	37,819,299	1.068	6.8%	90,475,251	1.011	1.1%
2013-14	54,036,380	1.055	5.5%	35,421,580	1.137	13.7%	89,457,960	1.086	8.6%
2012-13	51,226,203	1.131	13.1%	31,152,315	2.978	197.8%	82,378,518	1.477	47.7%
2011-12	45,294,930	0.933	-6.7%	10,462,153	0.568	-43.2%	55,757,084	0.832	-16.8%
2010-11	48,548,886	1.006	0.6%	18,434,943	2.016	101.6%	66,983,829	1.167	16.7%
2009-10	48,255,544	1.103	10.3%	9,142,375	0.723	-27.7%	57,397,919	1.018	1.8%
2008-09	43,749,251	1.066	6.6%	12,652,965	1.112	11.2%	56,402,216	1.076	7.6%
2007-08	41,054,064	1.072	7.2%	11,377,101	1.703	70.3%	52,431,166	1.166	16.6%
2006-07	38,293,225	1.107	10.7%	6,678,866	1.487	48.7%	44,972,091	1.151	15.1%
2005-06	34,588,067			4,490,832			39,078,900		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
EUREKA	17.6%		11.8%	35.6%		33.7%	27.4%		22.6%
2014-15	706,784,734	1.245	24.5%	1,357,618,749	1.040	4.0%	2,064,403,483	1.102	10.2%
2013-14	567,509,321	0.985	-1.5%	1,305,324,192	0.695	-30.5%	1,872,833,513	0.763	-23.7%
2012-13	576,266,034	1.084	8.4%	1,877,971,031	1.385	38.5%	2,454,237,064	1.300	30.0%
2011-12	531,684,992	0.973	-2.7%	1,356,166,943	0.516	-48.4%	1,887,851,934	0.595	-40.5%
2010-11	546,163,516	0.936	-6.4%	2,627,157,514	3.155	215.5%	3,173,321,030	2.241	124.1%
2009-10	583,671,452	1.234	23.4%	832,626,212	0.805	-19.5%	1,416,297,663	0.940	-6.0%
2008-09	473,085,739	1.239	23.9%	1,034,403,546	1.584	58.4%	1,507,489,286	1.457	45.7%
2007-08	381,854,729	1.144	14.4%	653,047,890	1.336	33.6%	1,034,902,620	1.258	25.8%
2006-07	333,820,547	1.221	22.1%	488,919,702	1.516	51.6%	822,740,249	1.380	38.0%
2005-06	273,421,857			322,612,045			596,033,901		
HUMBOLDT	10.2%		8.0%	120.0%		48.3%	28.5%		18.6%
2014-15	855,588,641	1.008	0.8%	1,047,194,697	1.286	28.6%	1,902,783,338	1.144	14.4%
2013-14	848,482,475	1.374	37.4%	814,128,835	1.051	5.1%	1,662,611,310	1.194	19.4%
2012-13	617,691,837	1.096	9.6%	774,895,384	1.082	8.2%	1,392,587,221	1.088	8.8%
2011-12	563,565,847	0.986	-1.4%	715,994,025	0.608	-39.2%	1,279,559,873	0.731	-26.9%
2010-11	571,523,116	1.032	3.2%	1,177,936,260	3.456	245.6%	1,749,459,377	1.956	95.6%
2009-10	553,614,495	1.056	5.6%	340,879,411	1.141	14.1%	894,493,907	1.087	8.7%
2008-09	524,232,653	1.067	6.7%	298,705,305	0.946	-5.4%	822,937,958	1.020	2.0%
2007-08	491,086,650	1.063	6.3%	315,642,217	1.805	80.5%	806,728,867	1.266	26.6%
2006-07	462,194,817	1.037	3.7%	174,901,103	1.971	97.1%	637,095,920	1.192	19.2%
2005-06	445,589,306			88,745,537			534,334,844		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
LANDER	16.6%		11.4%	60.6%		60.1%	48.9%		38.6%
2014-15	261,216,553	1.149	14.9%	1,873,213,157	1.054	5.4%	2,134,429,710	1.065	6.5%
2013-14	227,425,381	0.961	-3.9%	1,777,013,358	0.835	-16.5%	2,004,438,739	0.847	-15.3%
2012-13	236,570,864	1.104	10.4%	2,128,671,283	1.050	5.0%	2,365,242,147	1.055	5.5%
2011-12	214,197,743	0.957	-4.3%	2,027,310,969	1.034	3.4%	2,241,508,712	1.026	2.6%
2010-11	223,830,661	1.046	4.6%	1,960,661,634	5.971	497.1%	2,184,492,296	4.027	302.7%
2009-10	214,085,597	1.113	11.3%	328,336,887	1.669	66.9%	542,422,484	1.394	39.4%
2008-09	192,389,465	1.326	32.6%	196,708,628	1.300	30.0%	389,098,093	1.312	31.2%
2007-08	145,120,564	1.044	4.4%	151,359,791	0.942	-5.8%	296,480,355	0.990	-1.0%
2006-07	139,022,025	1.326	32.6%	160,600,124	0.553	-44.7%	299,622,148	0.758	-24.2%
2005-06	104,830,195			290,198,598			395,028,793		
LINCOLN	21.1%		13.6%	100.1%		38.9%	24.1%		14.6%
2014-15	309,895,784	1.359	35.9%	42,530,502	1.184	18.4%	352,426,286	1.335	33.5%
2013-14	228,078,446	1.198	19.8%	35,913,417	0.962	-3.8%	263,991,863	1.159	15.9%
2012-13	190,422,362	1.020	2.0%	37,334,344	1.672	67.2%	227,756,706	1.089	8.9%
2011-12	186,775,480	0.975	-2.5%	22,323,935	2.035	103.5%	209,099,416	1.033	3.3%
2010-11	191,521,945	0.953	-4.7%	10,968,483	0.922	-7.8%	202,490,428	0.951	-4.9%
2009-10	200,920,722	1.092	9.2%	11,897,280	1.970	97.0%	212,818,003	1.120	12.0%
2008-09	184,027,358	1.070	7.0%	6,038,748	0.653	-34.7%	190,066,106	1.048	4.8%
2007-08	172,051,152	1.108	10.8%	9,240,688	1.071	7.1%	181,291,840	1.106	10.6%
2006-07	155,229,715	1.453	45.3%	8,625,040	2.030	103.0%	163,854,755	1.475	47.5%
2005-06	106,832,853			4,249,015			111,081,868		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
LYON	3.2%		4.0%	7.7%		7.3%	3.5%		4.2%
2014-15	1,293,156,147	1.149	14.9%	136,923,623	1.535	53.5%	1,430,079,770	1.177	17.7%
2013-14	1,125,777,868	0.994	-0.6%	89,207,126	1.031	3.1%	1,214,984,994	0.997	-0.3%
2012-13	1,132,686,935	0.916	-8.4%	86,516,071	0.977	-2.3%	1,219,203,006	0.920	-8.0%
2011-12	1,236,064,732	0.996	-0.4%	88,518,446	0.862	-13.8%	1,324,583,178	0.986	-1.4%
2010-11	1,241,072,944	0.801	-19.9%	102,713,868	1.070	7.0%	1,343,786,812	0.817	-18.3%
2009-10	1,549,448,459	0.889	-11.1%	95,975,267	0.924	-7.6%	1,645,423,726	0.891	-10.9%
2008-09	1,742,638,836	1.115	11.5%	103,832,941	1.050	5.0%	1,846,471,776	1.111	11.1%
2007-08	1,562,354,685	1.212	21.2%	98,905,961	1.059	5.9%	1,661,260,646	1.202	20.2%
2006-07	1,288,803,377	1.284	28.4%	93,363,550	1.152	15.2%	1,382,166,928	1.274	27.4%
2005-06	1,003,853,186			81,072,599			1,084,925,785		
MINERAL	4.4%		3.9%	1.5%		7.7%	3.5%		3.7%
2014-15	87,459,268	1.017	1.7%	32,639,072	1.322	32.2%	120,098,340	1.085	8.5%
2013-14	86,032,927	1.019	1.9%	24,693,026	0.414	-58.6%	110,725,953	0.769	-23.1%
2012-13	84,419,213	1.058	5.8%	59,615,296	0.951	-4.9%	144,034,509	1.011	1.1%
2011-12	79,802,598	0.952	-4.8%	62,696,263	1.280	28.0%	142,498,861	1.073	7.3%
2010-11	83,848,507	1.006	0.6%	48,995,067	1.194	19.4%	132,843,574	1.068	6.8%
2009-10	83,319,658	1.021	2.1%	41,020,462	1.418	41.8%	124,340,120	1.125	12.5%
2008-09	81,581,980	1.162	16.2%	28,936,501	0.905	-9.5%	110,518,481	1.081	8.1%
2007-08	70,228,109	1.033	3.3%	31,969,555	1.424	42.4%	102,197,664	1.130	13.0%
2006-07	67,966,678	1.085	8.5%	22,457,003	0.782	-21.8%	90,423,681	0.990	-1.0%
2005-06	62,650,588			28,727,598			91,378,186		

NEVADA DEPARTMENT OF TAXATION
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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
NYE	0.2%		2.7%	7.0%		14.6%	1.8%		4.1%
2014-15	942,852,587	0.993	-0.7%	454,959,241	1.118	11.8%	1,397,811,828	1.030	3.0%
2013-14	949,869,330	1.081	8.1%	406,995,498	0.550	-45.0%	1,356,864,828	0.839	-16.1%
2012-13	878,709,085	0.994	-0.6%	739,341,621	1.784	78.4%	1,618,050,706	1.246	24.6%
2011-12	884,351,754	0.594	-40.6%	414,472,016	0.605	-39.5%	1,298,823,769	0.597	-40.3%
2010-11	1,490,007,124	0.845	-15.5%	684,667,511	2.053	105.3%	2,174,674,634	1.037	3.7%
2009-10	1,762,943,403	0.973	-2.7%	333,446,105	0.919	-8.1%	2,096,389,508	0.964	-3.6%
2008-09	1,812,674,958	1.194	19.4%	362,671,984	1.052	5.2%	2,175,346,941	1.168	16.8%
2007-08	1,518,346,152	1.349	34.9%	344,603,799	1.039	3.9%	1,862,949,952	1.278	27.8%
2006-07	1,125,618,381	1.220	22.0%	331,689,661	1.190	19.0%	1,457,308,042	1.213	21.3%
2005-06	922,632,578			278,714,903			1,201,347,481		
PERSHING	5.5%		6.6%	12.3%		39.9%	13.4%		13.8%
2014-15	177,244,352	1.102	10.2%	179,170,965	1.134	13.4%	356,415,317	1.118	11.8%
2013-14	160,817,681	0.680	-32.0%	157,969,221	1.256	25.6%	318,786,902	0.880	-12.0%
2012-13	236,636,563	1.556	55.6%	125,778,363	1.379	37.9%	362,414,927	1.490	49.0%
2011-12	152,097,647	1.017	1.7%	91,183,158	0.393	-60.7%	243,280,804	0.637	-36.3%
2010-11	149,496,245	0.999	-0.1%	232,291,800	3.640	264.0%	381,788,045	1.789	78.9%
2009-10	149,577,688	1.048	4.8%	63,814,400	0.621	-37.9%	213,392,088	0.869	-13.1%
2008-09	142,760,521	1.083	8.3%	102,830,298	1.162	16.2%	245,590,819	1.115	11.5%
2007-08	131,806,411	1.050	5.0%	88,492,041	1.039	3.9%	220,298,452	1.046	4.6%
2006-07	125,539,783	1.060	6.0%	85,137,721	1.966	96.6%	210,677,504	1.302	30.2%
2005-06	118,440,038			43,309,133			161,749,171		

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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
STOREY	10.6%		9.5%	19.6%		26.0%	11.7%		10.3%
2014-15	401,165,149	0.984	-1.6%	79,495,793	0.884	-11.6%	480,660,942	0.966	-3.4%
2013-14	407,638,817	1.137	13.7%	89,886,504	1.249	24.9%	497,525,321	1.155	15.5%
2012-13	358,653,095	0.799	-20.1%	71,949,735	0.901	-9.9%	430,602,831	0.815	-18.5%
2011-12	448,660,686	1.014	1.4%	79,815,781	0.806	-19.4%	528,476,467	0.976	-2.4%
2010-11	442,262,519	0.812	-18.8%	98,966,860	1.098	9.8%	541,229,379	0.853	-14.7%
2009-10	544,480,711	1.234	23.4%	90,143,387	0.716	-28.4%	634,624,098	1.119	11.9%
2008-09	441,057,897	1.372	37.2%	125,985,662	0.882	-11.8%	567,043,559	1.221	22.1%
2007-08	321,477,304	1.267	26.7%	142,851,669	1.506	50.6%	464,328,973	1.332	33.2%
2006-07	253,708,114	1.235	23.5%	94,860,432	3.295	229.5%	348,568,545	1.489	48.9%
2005-06	205,353,642			28,787,360			234,141,002		
WASHOE	1.0%		1.5%	-2.0%		-1.7%	0.8%		1.3%
2014-15	12,794,825,780	1.075	7.5%	603,141,597	0.862	-13.8%	13,397,967,377	1.063	6.3%
2013-14	11,898,551,050	1.009	0.9%	700,082,465	1.146	14.6%	12,598,633,515	1.016	1.6%
2012-13	11,792,264,311	0.960	-4.0%	610,687,679	0.877	-12.3%	12,402,951,989	0.956	-4.4%
2011-12	12,283,438,381	0.921	-7.9%	696,256,509	0.967	-3.3%	12,979,694,890	0.923	-7.7%
2010-11	13,335,423,892	0.883	-11.7%	720,223,345	0.982	-1.8%	14,055,647,237	0.888	-11.2%
2009-10	15,099,574,706	0.879	-12.1%	733,193,488	0.999	-0.1%	15,832,768,194	0.884	-11.6%
2008-09	17,183,361,092	1.130	13.0%	734,067,495	0.908	-9.2%	17,917,428,587	1.119	11.9%
2007-08	15,203,267,989	1.134	13.4%	808,778,006	1.046	4.6%	16,012,045,995	1.129	12.9%
2006-07	13,410,351,274	1.141	14.1%	773,104,630	1.057	5.7%	14,183,455,904	1.136	13.6%
2005-06	11,751,976,767			731,618,236			12,483,595,003		

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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
WHITE PINE	20.9%		12.8%	12.3%		44.6%	17.6%		22.2%
2014-15	320,384,626	1.056	5.6%	148,793,872	1.185	18.5%	469,178,498	1.094	9.4%
2013-14	303,333,351	1.084	8.4%	125,552,586	0.379	-62.1%	428,885,937	0.702	-29.8%
2012-13	279,885,949	1.300	30.0%	331,131,522	1.292	29.2%	611,017,472	1.296	29.6%
2011-12	215,369,200	1.035	3.5%	256,198,155	0.414	-58.6%	471,567,354	0.571	-42.9%
2010-11	208,042,635	1.055	5.5%	618,454,885	2.964	196.4%	826,497,520	2.037	103.7%
2009-10	197,106,244	1.191	19.1%	208,681,386	0.942	-5.8%	405,787,630	1.049	4.9%
2008-09	165,448,985	1.085	8.5%	221,552,737	0.824	-17.6%	387,001,722	0.919	-8.1%
2007-08	152,445,393	1.109	10.9%	268,824,940	0.934	-6.6%	421,270,334	0.990	-1.0%
2006-07	137,481,982	1.238	23.8%	287,943,020	4.076	307.6%	425,425,003	2.341	134.1%
2005-06	111,061,278			70,638,085			181,699,363		
STATEWIDE	0.4%		2.0%	3.7%		5.1%	0.7%		2.0%
2014-15	84,933,859,804	1.136	13.6%	11,151,358,718	1.068	6.8%	96,085,218,522	1.127	12.7%
2013-14	74,788,072,764	1.016	1.6%	10,440,800,447	0.860	-14.0%	85,228,873,211	0.994	-0.6%
2012-13	73,627,370,155	0.938	-6.2%	12,135,717,833	1.182	18.2%	85,763,087,988	0.966	-3.4%
2011-12	78,507,118,828	0.898	-10.2%	10,268,185,669	0.760	-24.0%	88,775,304,497	0.880	-12.0%
2010-11	87,402,914,174	0.750	-25.0%	13,502,671,228	1.511	51.1%	100,905,585,402	0.804	-19.6%
2009-10	116,611,406,832	0.817	-18.3%	8,934,384,690	0.908	-9.2%	125,545,791,522	0.823	-17.7%
2008-09	142,718,068,574	1.094	9.4%	9,844,651,968	0.990	-1.0%	152,562,720,542	1.087	8.7%
2007-08	130,466,678,407	1.166	16.6%	9,942,730,308	1.094	9.4%	140,409,408,715	1.161	16.1%
2006-07	111,879,607,037	1.363	36.3%	9,086,543,964	1.084	8.4%	120,966,151,002	1.337	33.7%
2005-06	82,102,526,235			8,380,610,740			90,483,136,975		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2002-03 TO 2012-13 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL	FINAL
	2013-14 SECURED	DOT SEGREGATION REPORT	OCTOBER 2013 NOT FINAL
	2013-14 UNSECURED	DOT SEGREGATION REPORT	OCTOBER 2013 NOT FINAL
	2014-15 SECURED	DOT SEGREGATION REPORT	JANUARY 2014 PROJECTIONS
	2014-15 UNSECURED	DOT SEGREGATION REPORT	JANUARY 2014 PROJECTIONS

AGENDA ITEM 6

REVIEW AND APPROVAL OF MINUTES

NOVEMBER 15, 2013

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Minutes of the Meeting
COMMITTEE ON LOCAL GOVERNMENT FINANCE
November 15, 2013
9:00 a.m.

The meeting was held at the Legislative Building located at 401 South Carson Street, Room 3137, Carson City, Nevada, and video-conferenced to the Grant Sawyer State Office Building located at 555 East Washington Avenue, Room 4412, Las Vegas, Nevada.

COMMITTEE MEMBERS PRESENT:

Marvin Leavitt, Chairman
Michael Alastuey, Vice Chairman
Andrew Clinger
Alan Kalt
Beth Kohn-Cole
Jeff Zander
John Sherman
Julia Teska
Mark Vincent
Marty Johnson
Mary Walker

COUNSEL TO COMMITTEE

Dawn Buoncristiani

DEPT OF TAXATION STAFF PRESENT:

Terry Rubald
Kelly Langley
Warner Ambrose
Heidi De'Angelo
Penny Hampton
Janie Ware

MEMBERS OF THE PUBLIC PRESENT:

Name	Representing
Amina Anderson	Beatty GID
Robert Pawley	Department of Education
Kathy Lewis	Douglas County
Karen Scott	Esmeralda County
Cy Ryan	Las Vegas Sun
Andrea McCalla	Legislative Counsel Bureau
Julie Waller	Legislative Counsel Bureau
Wayne Carlson	PACT
Rusty McAllister	Professional Firefighters of NV
Carole Vilardo	Nevada Taxpayers Association
Janet Houts	Storey County Resident
Mark Joseph Phillips	Storey County Resident
Michael Sullivan	Town of Pahrump

Terry Rubald, Deputy Executive Director, introduced the two new Committee on Local Government Finance (CLGF) members. Julia Teska is the Deputy Superintendent for Business and Support Services with the Department of Education. Jeff Zander is the Superintendent of Schools for the Elko County School District. We are happy to have them on the Committee.

Chairman Marvin Leavitt welcomed the new members to the Committee and then called the meeting to order at 9:01 a.m.

1. Roll Call

Warner Ambrose, Budget Analyst, Department of Taxation, took roll call and stated there was a quorum.

2. Public Comment

Chairman Leavitt asked for public comment. Janet Houts, Storey County Resident, came forward. She voiced her concerns regarding ruling 05-12 which has been implemented as a regulation. Her concern is that Storey

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County has not had anything on this report for a long time. She would like to find out what the Committee would recommend when a county is not complying with this rule. She would also like to find out whether this rule applies to the schools.

Chairman Leavitt asked Terry Rubald if we were having reporting problems with Storey County.

Terry Rubald responded that we are not having any reporting problems at this time.

Chairman Leavitt stated that when we have entities that have not submitted reports as required by statute, we have them appear before this Committee. If necessary, we can go further and withhold monies that are due them if they continue not to submit reports. We take it very seriously.

Mark Joseph Phillips, Storey County Resident, came forward for public comment. He complemented the Department of Taxation website, and in particular, the Division of Local Government Services. It is the most trustworthy and easy to navigate website he has ever used.

Chairman Leavitt thanked Mr. Phillips for his comments. There was no further public comment.

3. For Possible Action: Adoption of Permanent Regulations

(a) LCB File No. R010-13 (Heart-Lung Liability Reporting)

The regulation provides for appropriate financial reporting and liability disclosures of health care and disability benefits required by NRS Chapter 617 for local government public safety employees.

Terry Rubald gave a brief overview of this regulation. Today we are considering regulations pertaining to how local governments should report the liabilities associated with providing the benefits to public safety employees as required by NRS Chapter 617. Chapter 617 provides disability insurance and compensation to eligible public safety employees and eligible non-current public safety employees for certain occupational diseases, including heart and lung diseases, cancer and hepatitis. This body had previously adopted temporary regulations on the same subject about a year ago. That applied only to the 2013-2014 year. In order to make these regulations permanent, we are considering a regulation that has been reviewed by the Legislative Counsel Bureau which was considered in a workshop on August 6th. Since last year, we have had actual experience in putting together the final report and were able to identify some of the problems that needed to be corrected in the final regulation. The Subcommittee met again on October 16th to consider those corrections, and they have been incorporated into the final revised regulation for consideration today. Basically, the regulation requires local governments that employ public safety personnel to file a report with the Department of Taxation (Department) about the actuarially estimated liabilities associated with NRS Chapter 617 benefits. The Department compiles all that information into a report, and places it on the Internet. Later on today, staff will go through a final revised report which the Department put together. That is under Agenda Item 8. This regulation requires information about how the benefit is funded, such as through a pre-funding plan or a self-funded pay-as-you-go plan. If the local government is self-funded, the local government must provide information about historical claims paid, the estimated future liability, information about the actuarial study, information about the local government's reserves and most importantly, the current year funded ratio of the present value of contributions plus investment return compared to the present value of the accrued liabilities. If the local government participates in an association of self-insured public employers or through a private insurer, then the local government must instruct that association or the private insurer to provide the information which is on the form. The governments must provide a letter to the Department showing that they asked the association or the private insurer to provide this information. The regulation also provides some guidance as to how the actuarial study should be prepared. The reporting form is called Form 33 because it is part of the tentative budget reporting forms and will be due annually as part of the tentative budget. The form

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asks for contact information and whether the cost of compensation and medical benefits under NRS Chapter 617 will be self-funded or through an association or private insurer. It is at that point that self-funded entities will continue to complete the form, but those funded through an association or private insurer do not have to complete the rest of the form. They do have to submit a letter asking the association or private insurer to fill out that information. According to amended Chapter 233B regarding the Administrative Procedures Act (APA) where an agency must make a concerted effort to determine whether the proposed regulation is likely to impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business. The Department of Taxation has previously determined that these regulations do not impose such a burden, and we hope that this body concurs. Ms. Rubald thanked the Subcommittee for all of their work. It has been about three years of meetings to get to this point. Member Sherman and Ms. Rubald would also like to especially thank Wayne Carlson with the public agency compensation trust for all of his work on this project.

Member Vincent commented that there is a small typo on the form. On the estimated future liability, Item 5(d), it references the discount rate used to calculate liability. 2(c) should probably be 5(c).

Member Walker asked, regarding the smaller organizations that are with PACT, why it is necessary to send a letter to the association asking them to provide the information rather than have PACT submit them directly.

Terry Rubald responded that we wanted to make sure that every local government that is subject to this is involved and participates in the process. Another concern was that we cannot direct a private insurer to do this. They have to have direction from the local government. Since the local government has to go to the effort of telling their association or insurer to do this, we want a copy of that direction.

Carole Vilardo, with the Nevada Taxpayers Association, came forward for comment. She wanted to echo Terry's comments and thank the Committee. She has attended those meetings. It was a very hard-working group, and there were some sticky issues to work through to accommodate the various governments.

There were no further comments, and Chairman Leavitt called for a motion.

Member Kalt made the first motion to adopt LCB File No. R010-13 as a permanent regulation, with a second from Member Sherman.

Member Sherman reiterated that this has been a long process. He thanked Carole Vilardo, Terry Rubald and her staff, Wayne Carlson and the other two Committee members, Beth Kohn-Cole and Alan Kalt for their hard work.

Chairman Leavitt thanked Member Sherman for being a mainstay in directing this forward.

The motion passed.

(b) LCB File No. R082-13 (Transfers from Enterprise Funds)

The regulation requires compliance with AB 503 regarding the transfer or loan of funds from an enterprise fund; specifies the procedures for obtaining the approval of CLGF; and specifies the information which must be included in the application for approval and subsequent quarterly reports; and other matters properly relating thereto.

Terry Rubald stated the regulation being considered under LCB File No. R082-13 is intended to comply with the requirements of AB 503. That bill requires CLGF to adopt regulations specifying the procedures for a local government to obtain the approval of this body for transfers or loans from enterprise funds. The regulation also specifies the information which must be included in the application to CLGF as well as the information required

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in quarterly reports to CLGF. These regulations will expire by limitation on June 30, 2017. In addition to two subcommittee meetings, there was a workshop held on October 15, 2013, at which several amendments to the proposed regulation were made. In general, the final revised version in Section 2 requires the local government to submit certain information and documents to CLGF to review in order to make a decision whether or not to approve a request to transfer or loan money from an enterprise fund. Section 3 requires additional information to be submitted having to do with how the local government has met the requirements in NRS 354.613. Section 4 contains the criteria that CLGF will consider when deciding whether to approve an application. Section 5 describes the conditions under which CLGF might deny the application. Section 6 requires certain information to be included in quarterly reports which track the financial condition of the local government that receives a loan or transfer from an enterprise fund.

Ms. Rubald directed attention to the actual application form and the quarterly reporting form that are up for approval under Agenda Item 4(b) and (c). The application form requires some information about the type of transaction under consideration, the local government contact information and a list of 14 items to be included with the application. Those items include a resolution from the governing body describing the amount of the loan or transfer, the purpose for which the transfer will be used and a description of the service that will be restored if the application is approved. Also required is a written declaration from the governing body that the transfer will not harm the financial viability of the enterprise fund and that the governing body will take whatever action is necessary to preserve the financial viability of the enterprise fund. The governing body will use proceeds of the transfer only for the purpose described in the resolution unless a change in purpose is first approved by CLGF.

The application must also include a description of the accounts and records that will be maintained separately from other funds, a copy of the annual audit, information about the general fund ending fund balance from the prior year, a five-year history of transfers or loans, projections of revenues, expenditures, sources, uses and liabilities through June 30, 2021, a statement of how the public will be informed about the effects of the transfer on the enterprise fund, a copy of the resolution which established the enterprise fund and a fee schedule for the enterprise fund, a copy of the indebtedness report, the enterprise fund bond list, a statement regarding any transfers made pursuant to NRS 354.613 and a copy of the plan showing the manner in which all the transfers will be eliminated prior to July 1, 2021. Ms. Rubald referenced the quarterly report which is due 45 days after the end of each calendar quarter for those that are successful in getting their application approved. Part 1 of the report requests information describing the loan or transfer. Part 2 requires information about whether the local government has increased any enterprise fund fees since the last reporting period and whether there have been any changes to salaries or benefits to employees. Sometimes if this occurs, there is report that can be made by the local government about the fiscal impact of any new, extended or modified collective bargaining agreement. If there is such a report, it should be attached to the reporting form. The quarterly report will also require an explanation of how any service restored by the transfer will be maintained in future years and an identification of the revenue stream that will be used to support such service. The quarterly report also asks for any amendments to the resolution that established the enterprise fund and a copy of the most recent indebtedness report updated to the current quarter. Item G asks for a comparison of the final budgeted general fund revenues and expenditures compared to actuals, but only in the first quarter after the annual audit is prepared and explain any variances that are greater than 5%.

According to the APA, we have to make a concerted effort to determine whether the proposed regulation is likely to impose a direct and significant economic burden upon small business. The Department of Taxation found that these regulations do not impose such a burden, and we hope this body concurs with that. Ms. Rubald thanked the Subcommittee and the Chairman, Mark Vincent, for all of their comments in developing these regulations.

Vice Chairman Alastuey suggested that "requested" be replaced with "required" on the first page of the application form in the last line where it references "grant matching in the exact amount requested." If there is

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a fixed debt service schedule, a fixed loan payment or any kind of fixed cost that can be reasonably estimated, the transfer is only justifiable in that exact amount, not necessarily in another amount that may be requested.

Member Vincent concurred with this change.

Member Sherman asked about Page 2 of the regulation regarding describing the effect the loan or transfer will have on service levels for future years. He asked why this is not more specific. The verbiage "future years" is somewhat vague. Member Sherman commented he was thinking about two dates -- the 2017 termination of the statute that created the venue for this regulation and the 2021 date which states that after this date you cannot make certain types of transfers. He asked the Committee's thoughts on having the local government define the effects on service levels just for future years.

Terry Rubald responded that the 2021 reference is because of the original statute, NRS 354.613. This is why in the regulation it is bifurcated into information just about the current transfer plus information about transfers occurring under NRS 354.613.

Member Sherman asked if we want to leave the termination of how many of the future years the applicant is going to be describing this effect, or do we want to say "for the next five years." Specificity is better than vagueness when requiring reporting on effects.

Member Vincent commented that we did require them to do forecasts all the way through 2021. We could say under Section 2, Subsection 7, "and any related service impacts or rate impacts to the customers."

Chairman Leavitt stated we could add those comments Member Vincent suggested without causing any harm.

Member Vincent stated he agreed with adding clarification so that it is not subject to interpretation.

Member Sherman stated in the application part of the regulation, the applicant is required to actively notify the public of the loan and from where the enterprise money is being transferred. He feels there should be a follow-up question in Section 6 of the quarterly report asking for documentation that this was actually done, such as an ad in the newspaper or an insert into a bill, to prove that they have notified the rate payers. Member Sherman also asked about the language on the last page of Section 6, Subsection 2, where it references the consequences if the governing body fails or refuses to submit a complete quarterly report, including the revocation of the approval of the loan or transfer. He asked, if the loan or transfer had already been made, would the local government have to pay it back due to non-compliance.

Member Kohn-Cole referenced the quarterly report and asked about the thought process on having a local government explain a variance of 5%. That is very low variance.

Terry Rubald responded that she did not believe there was any specific mention of the reason for the 5%.

Chairman Leavitt commented that he did not remember a discussion specifically on this either. The concern was that we wanted the local government to be precise about the effects on the general fund and on the fund from which the transfer is coming, with a concern that the total amount of the transfer might be less than the 5%. It would obscure the whole effect of it if the revenue and expenditure stream was purposely overestimated or underestimated.

Member Kohn-Cole stated she interpreted it as a 5% variance on the general government's specific line item for salaries and benefits versus 5% of the total transfer or total budget amount. It could drill down to a very minute amount that they have to record. Maybe the word "total" needs to be added.

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Member Vincent commented that he agreed with Member Sherman's suggestion regarding adding language in Section 6(f) concerning evidence of notice. Regarding the question about paying back the loan, he does not believe there was a discussion about what it would mean to have the loan revoked. Concerning the 5% variance, he believes it is 5% relative to the budget line items. Although the 5% is narrow, it is reasonable and not too burdensome for the local government to explain.

Chairman Leavitt stated that once the transfer is made and the money is spent, there will probably not be the ability to reverse the transaction. It is very likely that the local governments will want to come in the subsequent year to get another approval. If they are in violation of the terms one year, they will probably not get approval the next year.

Terry Rubald stated regarding Subparagraph 2(a) in Section 6, the language reads "revoke approval of any loan or transfer that has not yet been made." We might have given approval, but it has not actually been transferred yet. It is a very limited transaction that we are talking about. Once the transfer has been made, we cannot revoke it under this language.

Member Clinger thanked the staff and the subcommittee for all of the work that went into this regulation. He supports all of the recommended changes. There are many requirements on the local governments in these regulations. Given the nature of the types of requests that potentially can be received under this provision, it is important that we, as a Committee, have all of the information we need to make an informed decision. These regulations, application and follow-up reports, give us that information. He is ready to accept this.

Member Johnson asked for clarification on Page 2, Subsection 4, where it states in order to get this loan or transfer they must have an audit for the immediately preceding fiscal year. We must have an audit, or there will be no loan or transfer.

Chairman Leavitt responded this was clearly the intent. That statute provides that, and we discussed this in detail.

Member Vincent stated he would like to add language in Section 6 about providing evidence of the notice.

Terry Rubald responded that this could be done. She suggested adding the language "a copy of the actual notification required by Section 2, Subparagraph 9."

Member Vincent stated that with the proposed amendments, he would like to make a motion for adoption of LCB File No. R082-13, transfers from enterprise funds. Member Vincent commented that he would like to thank Chairman Vincent, Member Alastuey and staff for their efforts.

Member Clinger made the second motion. The motion passed.

Member Walker thanked everyone for working so hard. Her concerns have been alleviated.

4. For Possible Action: Adoption of Reporting Forms

**(a) Tentative Budget Form 33, Report of Liabilities Associated with Public Safety Employee
NRS Chapter 617 Benefits**

(b) Local Government Application for Transfer or Loan from an Enterprise Fund

(c) Enterprise Fund Quarterly Report

Terry Rubald stated on the first form, we will correct line 5(d) to state "What discount rate was selected to determine the liability in 5(c)," not 2(c). Regarding the Application to Committee on Local Government Finance

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for Transfer or Loan from an Enterprise Fund, there would be a correction of the typo in 2. Written Declaration. Under 5., there was a suggestion that we change the wording in the last line from “the exact amount requested” to “the exact amount required.” That concludes the amendments for those three documents.

Member Sherman stated that proof of notification should be added in. This could possibly be added into 2(g).

Member Kalt noted that there was a typo in Section 13 Transfers Made Pursuant to NRS 354.613(1). A space is needed between in and a.

Chairman Leavitt called for public comment on the reporting forms. There was none. He then called for a motion.

Vice Chairman Alastuey made the first motion to approve as amended with a second from Member Clinger. The motion passed.

5. FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS

For Possible Action: Beatty General Improvement District Financial Condition Pursuant to NRS 354.665, request explanation for non-compliance with NRS 354.6015 and NAC 354.559(2)(d) regarding the timely filing of quarterly economic survey reports

Warner Ambrose came forward. Included in the packet is a letter asking representatives of Beatty General Improvement District to come before the Committee. Again, as in August, we were requesting an explanation for non-compliance with certain aspects of the Budget and Finance Act regarding the timely filing of quarterly economic survey reports. Since this agenda went out, we have received all of those reports. He has been in contact with the new chairman of that board, who has expressed a deep interest in complying with all things required in the Act. They are in compliance with all requirements of the Act. The one exception is they have not submitted an indebtedness report as of June 30, 2013. They do not have any outstanding debt. Amina Anderson, Beatty General Improvement District Chairperson of the Board is present today. Mr. Ambrose stated she will now be his principal point of contact.

Chairman Leavitt made a general comment, not specifically relating to Beatty General Improvement District. He stated that we have had problems getting these reports. At the last meeting, we were promised this report by September 1st. It is now the middle of November. The Legislature envisioned the importance of these reports, and provided a means by which revenues to the local governments that do not submit them can be cut off. We have not invoked this in the past. If we have continued non-compliance with the reports that are required, and this applies to everyone involved, the time has come to exercise the provision of the statute by cutting off the revenue. All the local governments need to understand the importance of getting these reports in on time. It is for their protection.

Warner Ambrose commented that prior to the setting of this agenda, seven or eight other entities were delinquent in filing their quarterly economic surveys. He sent each of them an email indicating that he had to have those reports. They must be brought current by the end of September, or they would be on the agenda to appear today. He received all of those.

Terry Rubald pointed out the statute, NRS 354.665. When there was discussion about what could be done when an entity is not cooperating, we looked at Subparagraph 3 which talks about withholding funds. The truth of the matter is the only reference is to the local government tax distribution account, the CTX. If an entity does not get CTX, we do not have any teeth in that regard. She appreciates the willingness of this body to let

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us put these kinds of issues on the agenda because everyone respects this group. We received cooperation with just the threat.

6. For Possible Action: REPORTS ON REGULATORY MATTERS

Department of Taxation request for regulation on criteria for interpreting NRS 354.474, "Local Government" defined

Terry Rubald stated that NRS 354.474 is the statute that talks about the definition of what a local government is. Over the years, we have been approached by a variety of organizations that want to be called a local government but do not meet the criteria of the statute. Other times, there are cases where we think they ought to be a local government, and they do not want to be. For instance, we have had to consider whether the Southern Nevada Health District, the Western Regional Water Commission, the Silver State Energy Association and various housing authorities and charter schools are local governments. This has an effect beyond the administration of the Local Government Budget and Finance Act. For example, county recorders administer the real property transfer tax. There is an exemption from the tax for entities which are local governments. We often receive calls from county recorders trying to decide whether a transaction is exempt from the tax because the entity involved is or is not a local government. The county recorders use our Red Book to make that decision, but there are often entities where it is not clear whether or not they are a local government. In the exhibit packet is a list of districts that are currently considered to be local governments. That list does not include the counties, cities and school districts. Ms. Rubald is hoping this Committee might consider appointing a subcommittee to work with us on identifying additional criteria that might be used to make a determination whether an entity is a local government and the kind of documentation we should be looking at to make the determination. If it seems like a good thing to do, we could change these criteria into a regulation. That would help us be consistent, and it would be helpful to organizations that seek to become a local government or do not want to be called a local government and be subject to the reporting requirements.

Chairman Leavitt stated this is one area that needs clarification. It would be appropriate to establish a subcommittee to review the various criteria in determining whether an entity is a local government. He suggested appointing people from the north, near Terry Rubald. He asked Member Walker to serve as chair of that subcommittee.

Member Walker agreed to serve in this capacity.

Chairman Leavitt also asked Member Kalt to serve on this subcommittee.

Member Kalt agreed to serve.

Member Sherman volunteered to be on the subcommittee.

Terry Rubald stated she would contact Member Walker with the information.

7. For Possible Action: APPROVAL OF AMENDMENTS TO BUDGET REPORTING FORMS

Amending budget forms to conform with SB 452 (2013), regarding "Indigent Tax Levy"

Terry Rubald stated this came to our attention from Member Walker. There is one page in the budget where "medical indigent" appears.

Member Walker explained that SB 452 was passed by the Nevada State Legislature last session. There is an 11.5¢ indigent tax rate counties pay for an individual indigent person's medical bills, whether for long-term

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care, hospital bills, etc. Individual bills would be submitted through the state for payment. There were some changes to SB 452. Out of that 11.5¢ rate, there is 2.5¢ that went to the indigent accident fund and the supplemental fund. The 1¢ supplemental fund is no longer going toward paying indigent hospital bills. Instead it will be used to fund the match required to receive federal monies to pay a disproportionate share program to hospitals. Prior to this time, Clark County was putting up the match monies to pay for this. Washoe County paid some also, but for the most part, Clark County came up with the dollars, matching for federal dollars on a statewide basis. In SB 452, Section 8, you will see in Paragraph 1 that “medical” has been stricken. There was a broadening of the use of the indigent tax rates. Member Walker asked that we strike the word “medical” where it says “medical indigent” on the budget reporting form, Page 47 of the Exhibit Packet. Member Walker then moved to approve the amendment to the budget reporting forms to strike the word “medical” so that it states “indigent tax levy.” There was a second from Member Kohn-Cole. The motion passed.

8. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF

- a.) Amended final heart-lung liability report to the Committee for FY 2013-14, pursuant to LCB File No. T003-12, Section 12

Kelly Langley, Supervisor, Local Government Finance, referenced Page 56 of the Exhibit Packet, showing what we received from Budget Form 33. On the summary, 80% of the members are in the PACT. Item 6 indicates estimated future liability of the next 30 years of over \$2 billion of which the reserves budgeted for this year are \$545 million. Six percent of that is in reserve right now.

Member Kohn-Cole would like to see on the summary actual amounts of claims paid of the past 10 years. That is an important difference – what has been paid versus the future liability.

- b.) Summary Report, General Fund Ending Balance as a percentage of expenditures, 2003 to 2012

Kelly Langley stated that we put together a report of five pages of summary reports that summarize the 100+ page larger volume report that provides information county by county and entity. On the summary, it provides the percentage change and ending fund balance year over year. There is a revised page because we added Elko back it since it dropped off during printing. Also, Clark County was put in a box to accommodate the scale. If there is other summary information you feel is necessary, we can provide that for you in the future.

Chairman Leavitt stated he appreciated the work they went through in putting together this detailed report. It shows a great deal of interesting information regarding various entities around the state.

Member Clinger echoed Chairman Leavitt's comments. Last year several Committee members asked for the graphical information. This is very helpful.

Member Sherman echoed his colleague's statements. Also, it could lead to some very tangible actions, particularly when one looks at entities that may be in financial distress. Also, he began thinking about the entities around the state that seem to be doing proportionally better and the effect this might have on potential tax policy. He appreciates the graphs and the detail. It is very helpful.

Member Kohn-Cole echoed those thoughts. This was excellent. She has one change on Page 157. On Las Vegas, their beginning fund balance is much higher than their ending fund balance from the previous year in FY2012. Usually the ending fund balance equals the opening fund balance.

Kelly Langley stated she would look into it.

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c.) FY 2013 Indebtedness Report, pursuant to NRS 354.6025

Kelly Langley stated they provided the Indebtedness Report so you have a printed version for your record. Note, as Warner Ambrose mentioned earlier, Beatty GID was mentioned for not submitting the report. Although they had no indebtedness, they are required to still submit this form.

Chairman Leavitt stated there was a sharply declining budget for Nye County. He asked for someone to address this matter.

Warner Ambrose stated Nye County has had some ongoing problems in the general fund. Things have shown improvement over the last two years. Their ending fund balance has improved. They have had some ongoing internal situations which are being resolved. They passed a ballot questions in 2006 to increase their sales tax rate by ½ percent. It did not get approved by the County Commission until September of this year. The increase in the sales tax rate should be implemented effective April 1, 2014. Half of the increase will go toward public safety, and the other half will go towards volunteer fire departments. They have no central fire department within the County. They are going forward with the procedures for that. In 2012, there was an advisory question put on the ballot, which passed. It allows for the County to take over the operations of the Town of Pahrump. Pahrump is a stand-alone, unincorporated town with its own duly-elected board. They file their own budget and audit. The County has been at loggerheads with Pahrump for quite some time. This is why the County Commission voted to take this action, and it is in the courts. The Town of Pahrump has filed a lawsuit to prevent this action. If the County's action prevails, the town of Pahrump will revert to being an unincorporated town under the auspices of the County on January 1, 2015. Their economy has somewhat improved. They have shown some relatively stable numbers in sales and use tax. Their debt has been reduced. They chose to use some of the money they received from the characterization study for Yucca Mountain to pay off a debt.

Kelly Langley stated Nye County had the largest decrease for last year. Although the percentage of change was great, it was because their balances were low. In FY2011, their ending fund balance was \$741,000. In FY2012, it was \$286,000. There is a half million change year over year, yet because the balances were so low, it made a large percentage change.

Chairman Leavitt stated we have been the rounds on the situation with Pahrump so many times for so many years. The situation is still not resolved.

Warner Ambrose stated that it is not. The people in Pahrump have tried on four occasions to incorporate. The people in Pahrump are sure that the people in Tonopah are doing bad things to them even though they occupy 2/3rds of the population of the County. This is very similar to the relationship of Clark County to the state's population. Mr. Ambrose stated he would not want to attend a town council meeting because it is his understanding that 10% to 50% of the people are packing. The chairman of the town board has had to call the sheriff to remove people from council meetings. It is not a good situation. If they move toward the disincorporation of the town, things will probably get worse.

Chairman Leavitt stated that a number of years ago he attended a meeting in Pahrump with members of the Legislature to deal with the subject of incorporation. It was a wild meeting.

d.) For Possible Action: Discussion by Committee Regarding Matters Affecting the Committee

There was no discussion regarding this agenda item.

9. REVIEW AND APPROVAL OF MINUTES
For Possible Action: CLGF Meeting, 08-06-13

Terry Rubald brought attention to Pages 234 and 235, with regard to the reference to POOL/PACT, the reference should only be to PACT. This will be corrected in the minutes.

Carole Vilardo made a correction to the minutes stating that she was not a member of the Tax Commission. It should be Nevada Taxpayer's Association and one "L" in her last name.

Terry Rubald stated that this would be corrected.

Warner Ambrose stated, regarding matters affecting the Committee, he is in the process of updating our guideline packages on the website. He is reviewing all the statute changes from the 2013 Legislature. If there is anything significant, he will bring the updated guideline packages to Chairman Leavitt for approval before posting to the website.

Terry Rubald stated that any changes will be brought to the next meeting.

Vice Chairman Alastuey moved for approval of the August 6, 2013 minutes as amended with a second from Member Vincent. The motion passed.

10. For Possible Action: Schedule Date and Review Agenda Topics for the Next Meeting

Chairman Leavitt stated we may have a request from the City of North Las Vegas on the enterprise fund situation.

Member Vincent commented that we may not see that request until January.

Warner Ambrose stated he has been in contact with the City of North Las Vegas. They have every intention of having their audit presented to their City Council on the meeting of November 20, 2013. The field work has been done by the auditors. The City is working on their MD & A, but it does not appear they will have that ready. It looks like it will be presented to the City Council on December 4, 2013. Once the City Council adopts it, it will be forwarded to the Department. He has asked the City of North Las Vegas to formally request an extension since it will exceed the deadline of November 30th.

Chairman Leavitt stated that after this takes place, they will have to put together all the information required by the regulation. If we schedule a meeting towards the middle or the end of January, we should be able to include the City of North Las Vegas.

Member Sherman asked Terry Rubald about the regulatory approval process timeframes.

Terry Rubald responded that the Legislative Commission is scheduled to meet on December 20, 2013. Both regulations adopted today will be on that agenda for approval. If there is no problem, they will become effective on that date.

Chairman Leavitt stated that if the regulations are approved, we will have a regulation in place before we get a request from the City of North Las Vegas.

Member Vincent asked to make a note that there is no one from the City of North Las Vegas in the southern Nevada audience today. He has spoken with the Acting Finance Director, Darren Adair. They do not expect to get a report from the independent financial accounting firm regarding the current gap for the City of North Las

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Vegas until January. Working on the modeling for the projections of how they will deal with that gap is one of the requirements. He suggested that Terry Rubald check with the Acting Finance Director, Darren Adair, before setting up a meeting in mid-January.

Terry Rubald stated she would do that.

Chairman Leavitt stated we will not set up an exact meeting date today. He will work with Terry Rubald on the date and poll the members.

11. Public Comment

Mark Joseph Phillips came forward for public comment. He expressed concern that the local governments should have their audit reports on the agenda 30 days after receiving the report from the auditor. The Virginia City Tourism Commission just had their November meeting and failed to put their audit report on the agenda. They notified everyone that they will combine it with Storey County's audit next week. He expressed concern about this. The Storey County School District received their audit on October 12th. It is not on the agenda with the School District until next week. Storey County itself got their audit report on September 6th and it will not be on the County Commission agenda until next week. If the Department of Taxation has not received any information that Storey County is not complying, he will write the appropriate correspondence to the local government. It is frustrating getting the local government to take this seriously. He thanked the Committee for all their hard work.

Chairman Leavitt thanked Mr. Phillips for his comments

12. For Possible Action: ADJOURNMENT

The meeting was adjourned at 10:27 a.m.