

**PROPOSED REGULATION OF THE
COMMITTEE ON LOCAL GOVERNMENT FINANCE**

LCB File No. R005-12

April 12, 2012

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1-3, NRS 354.107.

A REGULATION relating to local government finance; providing the format of certain financial statements that are posted on official Internet websites of cities and counties; and providing other matters properly relating thereto.

Section 1. Chapter 244 of NAC is hereby amended by adding thereto a new section to read as follows:

1. If a county maintains an official Internet website, the county must place a link on the official Internet website to the statement of the total amounts of receipts and expenditures that is required pursuant to NRS 244.225. Such a link must be on a web page located easily within the official Internet website.

2. In addition to the requirements set forth in NRS 244.225, a statement of the total amounts of receipts and expenditures that is maintained on the official Internet website of the county:

(a) Must:

(1) Be updated not later than 45 days after the end of every calendar quarter.

(2) Report on a cash basis the receipts of the county for the calendar quarter. The report of receipts must:

(I) Be summarized by category or source, including, without limitation, taxes, licenses and permits, intergovernmental resources, charges for services, fines and forfeitures, and miscellaneous receipts;

(II) Set forth the total amount of receipts for each category or source for the calendar quarter and the period from the beginning of the current fiscal year through the end of the calendar quarter;

(3) Report on a cash basis the expenditures of the county for the calendar quarter. The report of expenditures must:

(I) Except as otherwise provided in this sub-subparagraph, be summarized by payee. Expenditures related to the employment of personnel must be reported as total salaries, wages or benefits, as applicable, without reference to the amounts paid to or on behalf of any individual officer or employee; and

(II) Set forth the total amount of expenditures for each category and amounts paid to each payee during the calendar quarter and the period from the beginning of the current fiscal year through the end of the calendar quarter.

(b) May include, without limitation:

(1) A report of the actual receipts received during the calendar quarter compared to the county's forecast of the receipts for the calendar quarter.

(2) A report comparing the actual expenditures made during the calendar quarter to the amounts budgeted for expenditures for the calendar quarter.

(3) A report of receipts deposited into each fund or account maintained by the county during the calendar quarter.

(4) A report of expenditures paid during the calendar quarter out of each fund or account maintained by the county.

3. The Department of Taxation, on behalf of the Committee on Local Government Finance, may notify the county if the statement of receipts and expenditures that is posted on the official Internet website of the county does not comply with the requirements of this section.

Sec. 2. Chapter 268 of NAC is hereby amended by adding thereto a new section to read as follows:

1. If a city maintains an official Internet website, the city must place a link on the official Internet website to the statement of the finances of the city that is required pursuant to NRS 268.030. Such a link must be on a web page located easily within the official Internet website.

2. In addition to the requirements set forth in NRS 268.030, a statement of the finances of the city that is maintained on the official Internet website of the city:

(a) Must:

(1) Be updated not later than 45 days after the end of every calendar quarter.

(2) Report on a cash basis the receipts of the city for the calendar quarter. The report of receipts must:

(I) Be summarized by category or source, including, without limitation, taxes, licenses and permits, intergovernmental resources, charges for services, fines and forfeitures, and miscellaneous receipts; and

(II) Set forth the total amount of receipts for each category or source during the calendar quarter and the period from the beginning of the current fiscal year through the end of the calendar quarter.

(3) Report on a cash basis the disbursements and bills allowed and paid for the city for the calendar quarter. The report of disbursements and bills allowed and paid must:

(I) Except as otherwise provided in this sub-subparagraph, be summarized by payee. Disbursements related to the employment of personnel must be reported as total salaries, wages or benefits, as applicable, without reference to the amounts paid to or on behalf of any individual officer or employee; and

(II) Set forth the total amount of disbursements and bills allowed and paid for each category and to each payee during the calendar quarter and the period from the beginning of the current fiscal year through the end of the calendar quarter.

(b) May include, without limitation:

(1) A report of the actual receipts received during the calendar quarter compared to the city's forecast of the receipts for the calendar quarter.

(2) A report comparing the actual disbursements and bills allowed and paid during the calendar quarter to the amounts budgeted for the disbursements and bills for the calendar quarter.

(3) A report of receipts deposited during the calendar quarter into each fund or account maintained by the city.

(4) A report of disbursements and bills allowed and paid during the calendar quarter out of each fund or account maintained by the city.

3. The Department of Taxation, on behalf of the Committee on Local Government Finance, may notify the city if the statement of the finances that is posted on the official Internet website of the city does not comply with the requirements of this section.

Sec. 3. Chapter 354 of NAC is hereby amended by adding thereto a new section to read as follows:

1. If a county maintains an official Internet website, the county must place a link on the official Internet website to the statement of the total amount of bills allowed by it that is required pursuant to NRS 354.210. Such a link must be on a web page located easily within the official Internet website.

2. In addition to the requirements set forth in NRS 354.210, a statement of the total amount of bills allowed by it that is maintained on the official Internet website of the county:

(a) Must:

(1) Be updated not later than 45 days after the end of every calendar quarter.

(2) Report on a cash basis the bills allowed by the county during the calendar quarter.

The statement of the total amount of bills allowed must:

(I) Be summarized by each person to whom an allowance is made; and

(II) Set forth the total amount of bills allowed and paid to each person during the calendar quarter and the period from the beginning of the current fiscal year through the end of the calendar quarter.

(b) May include, without limitation:

(1) A report comparing the bills allowed and paid during the calendar quarter to the amounts budgeted for the bills for the calendar quarter.

(2) A report of the bills allowed and paid during the calendar quarter out of each fund or account maintained by the county.

3. The Department, on behalf of the Committee, may notify the county if the statement of the total bills allowed that is posted on the official Internet website of the county does not comply with the requirements of this section.