

MEETING NOTICE AND AGENDA

COMMITTEE ON LOCAL GOVERNMENT FINANCE

Date and Time of Meeting: May 10, 2012

The meeting will begin immediately following workshop posted for 9 a.m.; approximately 9:30 a.m.

Place of Meeting: Legislative Building
401 S. Carson Street
Room 2134
Carson City, Nevada

Video Conference To: Legislative Counsel Bureau
Grant Sawyer State Office Building
Room 4412E
Las Vegas, Nevada

This meeting will also be part of a teleconference. Please call the Department at (775) 684-2100 for the call-in number.

Action may be taken on the items indicated in **BOLD**:

1. ROLL CALL AND OPENING REMARKS
2. PUBLIC COMMENT (See Note 2)
In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.
3. **For Possible Action: RECESS FOR ATTENDANCE AT REGULATION WORKSHOP**
The Department of Taxation will hold a workshop on behalf of the Committee on Local Government Finance to receive input on proposed language changes to the Nevada Administrative Code Chapter 354, as follows:
 - 1.) LCB File No. R005-12 will prescribe the format of the financial statement posted on the Internet website of a city or county pursuant to NRS 244.225, 268.030 and 354.210, and is promulgated pursuant to SB 65 (2011);
 - 2.) LCB File No. R006-12 will establish procedures and guidelines for consolidation of school districts, or to share services, functions and personnel with other school districts and is promulgated pursuant to AB 551 (2011);
 - 3.) LCB File No. R007-12 will prescribe the method by which general, overhead, administrative and similar expenses of a local government may be equitably allocated to an enterprise fund and is promulgated pursuant to AB 471 (2011);
4. **For Possible Action: RECONVENE REGULAR MEETING**
5. **CONSIDERATION AND POSSIBLE ADOPTION OF PERMANENT REGULATIONS:**
 - a.) For possible action: LCB File No. R005-12, establishing standards for the format of the financial statement to be posted on the internet website of a city or county pursuant to the requirements of NRS 244.225, 268.030 and 354.210; and other matters properly relating thereto.
 - b.) For possible action: LCB File No. R006-12, establishing procedures and guidelines by which two or more school districts may enter into a cooperative agreement for the

purposes of consolidating or sharing certain services, functions or personnel; and other matters properly relating thereto.

- c.) For possible action: LCB File No. R007-12, establishing standards for the allocation of certain expenses of a local government to an enterprise fund; and other matters properly relating thereto.

6. FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS

- a.) For possible action: City of North Las Vegas Financial Condition
 - 1.) Report by City on current year financial status, including revenue, expenditures and cash flow analysis;
 - 2.) Report by City on FY 2013; status of continuation of FY 12 labor agreements and concessions; budget reduction plans; and
 - 3.) Report on FY 2012 and FY 2013 PILOT (PILT) Transfers and Proposed Plan with regard to AB 471
- b.) For possible action: City of Reno Financial Condition
 - 1.) Report by City on FY12 Financial Condition;
 - 2.) Report by City on FY13 budget; and
 - 3.) Report by City on overall debt status; debt service schedule
- c.) For possible action: Reno Redevelopment Agency #1 Financial Condition
 - 1.) Report by Agency on overall debt status; and
 - 2.) Report by Agency on FY 13 budget
- d.) For possible action: City of Caliente Financial Condition
 - 1.) Report by Department and City on status of general fund ending fund balance
 - 2.) Report by City on possible pay back of grant funds

7. REPORTS ON REGULATORY MATTERS

- a.) For possible action: Subcommittee Report on possible regulations concerning heart/lung liability reporting requirement per GASB 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.
- b.) For possible action: Review and approval of reporting forms required by SB 92 regarding property tax revenue received from any tax increment area; the combined overlapping tax rate of the redevelopment area; and other information.
- c.) For possible action: Request by City of Reno to amend NAC 354.660, by increasing the budgeted ending fund balance of not more than 8.3% to not more than 16.6%.

8. REVIEW AND APPROVAL OF MINUTES

For possible action: CLGF Meeting, 12-14-11

9. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF

- a.) Discussion of Matters Affecting Local Governments
 - 1.) Report by Department regarding status of Pershing General Hospital with regard to PERS payments and other financial information.

2.) For possible action: Complaint regarding Incline Village General Improvement District (IVGID), asserting IVGID activities go beyond the scope of the current service plan

3.) For possible action: Fiscal Year 2011 Audit/CAFR information

b.) For possible action: Discussion by Committee Regarding Matters Affecting the Committee

10. For possible action: Schedule Date and Review Agenda Topics for the Next Meeting

11. Public Comment (See Note 2)

In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than five (5) minutes.

12. For possible action: ADJOURNMENT

NOTE 1: Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Committee on Local Government Finance. Items may be pulled or removed from the agenda at any time.

NOTE 2: Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Committee on Local Government Finance. No action will be taken on any items raised in the public comment period. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public Comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the committee may refuse to consider public comment. See NRS 233B.126.

NOTE 3: We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City Nevada, 89706 or call (775) 684-2180 prior to the meeting.

Notice of this meeting was posted in the following Carson City, Nevada location: Department of Taxation 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street

Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was also posted on the Internet through the Department of Taxation website at www.tax.state.nv.us