

## **MEETING NOTICE AND AGENDA**

### **2nd Quarter Meeting of the NEVADA MINING OVERSIGHT & ACCOUNTABILITY COMMISSION**

**Date and Time of Meeting:** June 26, 2013 10:00 a.m.

**Place of Meeting:** Nevada Department of Education  
Boardroom  
700 East Fifth Street  
Carson City, Nevada 89701-5096

**Video Conference To:** Nevada Department of Education  
9890 South Maryland Parkway, Suite 228  
Las Vegas, Nevada 89183-7166

Action may be taken on the items indicated in **BOLD**:

1. ROLL CALL AND OPENING REMARKS
2. Public Comment (See Note 2 below)  
In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than three (3) minutes.
3. **AGENCY REPORTS: CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS**
  - (a) Department of Taxation Report of expenses and deductions of each mining operation, pursuant to the requirements of NRS 362.120(5);
  - (b) Department of Taxation Report on desk review procedures and certifications, pursuant to the requirements of NRS 362.120(1);
  - (c) **For Possible Action: Department of Taxation – Net Proceeds of Minerals Audit Status – informational presentation pursuant to NRS 514A.070(2):**
    - (1) **Identification of audits of mining operators to be conducted for the remainder of the 2013 calendar year;**
    - (2) **A report of the results of each audit of a mining operator or other person completed by the Department during the immediately preceding calendar year;**
    - (3) **A report of the status of each audit of a mining operator or other person that is currently in process.**
4. **AGENCY BRIEFINGS**
  - (a) **For Possible Action: Information and Response to Commission questions regarding the Nevada Division of Environmental Protection Regulatory Efforts and Requirements concerning the Comstock Mine operations**  
Dr. Colleen Cripps, Administrator  
Nevada Division of Environmental Protection

- (b) For Possible Action: Pursuant to NRS 513.093(3)(a) and (b), Division of Minerals briefing on the activities of the Division, to include accounting of any fees or fines imposed or collected and the current condition of mining and of exploration for and production of oil and gas.**

Alan R. Coyner, Administrator  
Division of Minerals, Nevada Commission on Minerals Resources

- (c) Report on net proceeds of minerals tax projections, as reported to the Economic Forum.**  
Department of Taxation

**5. For Possible Action: Review and Approval of Minutes:**

- March 28, 2013

**6. For Possible Action: Meeting Schedule**

**7. Briefing to and from Staff; Suggestions for Future Agenda Topics**

**8. Public Comment (See Note 2)**

In consideration of others, who may also wish to provide public comment, please avoid repetition and limit your comments to no more than three (3) minutes.

NOTE 1: Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Commission. Items may be pulled or removed from the agenda at any time.

NOTE 2: Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Commission. No action will be taken on any items raised in the public comment period. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public Comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the committee may refuse to consider public comment. See NRS 233B.126.

NOTE 3: We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City Nevada, 89706 or call (775) 684-2180 prior to the meeting.

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Notice of this meeting was posted to the following Carson City location: Department of Taxation, 1550 College Parkway.

Notice of this meeting was faxed for posting to the following locations: Nevada State Library & Archives, 100 Stewart Street, Carson City; Legislative Building, 401 South Carson Street; Las Vegas Library, 833 Las Vegas Blvd, Las Vegas.

Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Government Center, 500 South Grand Central Parkway, Las Vegas.

Notice of this meeting was also posted on the Internet through the Department of Taxation website at [www.tax.state.nv.us](http://www.tax.state.nv.us)

## MOAC Meeting

June 26, 2013

### AGENDA ITEM 3: Agency Reports

- (a) Department of Taxation Report of expenses and deductions of each mining operation, pursuant to the requirements of NRS 362.120(5)



NEVADA DEPARTMENT OF TAXATION  
Division of Local Government Services

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2012-2013

NET PROCEEDS OF  
MINERALS BULLETIN

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Division of Local Government Services

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2012-2013

NET PROCEEDS OF MINERALS  
BULLETIN

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**Net Proceeds Certification Dates:  
April 20, 2013 and April 30, 2013**

Department of Taxation  
Division of Local Government Services  
1550 College Parkway, Suite 115  
Carson City, NV 89706  
Phone 775.684.2100 • Fax 775.684.2020

Published  
June 24 2013

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# INTRODUCTION

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## NET PROCEEDS OF MINERALS TAX

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The net proceeds of minerals tax is determined annually by the Department of Taxation. The tax is based on the actual production of minerals from all operating mines, oil and gas wells, and geothermal operations in Nevada for the prior calendar year.

Mine operators are required to file a statement showing the gross yield and claimed net proceeds from each geographically separate operation where a mineral is extracted, on or before February 16 of each year, for production in the prior calendar year. Statements may be amended up to 30 days after filing on February 16 (NRS 362.110). Pursuant to NRS 362.110, royalty recipients no longer file a report annually, until the statute sunsets on June 30, 2013. At that time, royalty recipients resume filing a report annually by February 16 showing the amount of royalties received during the prior calendar year.

The Department determines the net proceeds of minerals tax due based on the information filed by the taxpayer, as well as from all obtainable data, evidence and reports available. The net proceeds are determined by subtracting from the gross yield certain deductions for costs incurred during the calendar year immediately preceding the reporting year. Costs available for deduction may be ascertained from Nevada Revised Statutes (NRS) 362.120 and Nevada Administrative Code (NAC) 362.030 through 362.070. No costs may be deducted from the royalty portion reported by operators; or by royalty recipients after June 30, 2013. The Department prepares and mails certificates for net proceeds on or before April 20<sup>th</sup> or April 30 if an amended report has been filed. Taxes must be paid on or before May 10<sup>th</sup> of the year in which the certificate is received (NRS 362.130).

The tax rate applied to the net proceeds is based on a sliding scale between 2% and 5%, depending on the ratio of net proceeds to gross proceeds. (NRS 362.140). Of the total tax rate, a portion of the overall tax liability is based on the local rate where the mine is located, and the balance up to the constitutional limit of five percent, is the state portion of the tax. For example, if a company generates \$1,000,000 in net proceeds, out of a total of \$2,000,000 gross yield, then, according to the statutes, the ratio of net proceeds to gross proceeds is 50%, and the rate of tax would be 5%. If the local tax rate where the mine is located is .0364, then the balance after subtraction from 5% would be the state portion of the tax, or .0136.

Special legislation was passed in December, 2008 (SB 2) to accelerate the payment of net proceeds, and is scheduled to sunset June 30, 2015 pursuant to SB475. In addition to the required reporting for the prior year's production, operators must also file a statement showing the estimated gross yield and estimated net proceeds, and an estimate of all royalties that will be paid for the current year; and pay the tax on the estimated production on March 1<sup>st</sup> each year. The reports may be amended on a quarterly basis through the following January 31<sup>st</sup>. (NRS 362.115). The amounts paid in advance are deducted from the billing mailed by the Department in April of the year following production. Penalties may be levied for failure to file the reports or pay the taxes timely as required by NRS 362 (362.115, 362.160, 362.230, 362.240, 360.300, 360.417, also see NAC 362.089).

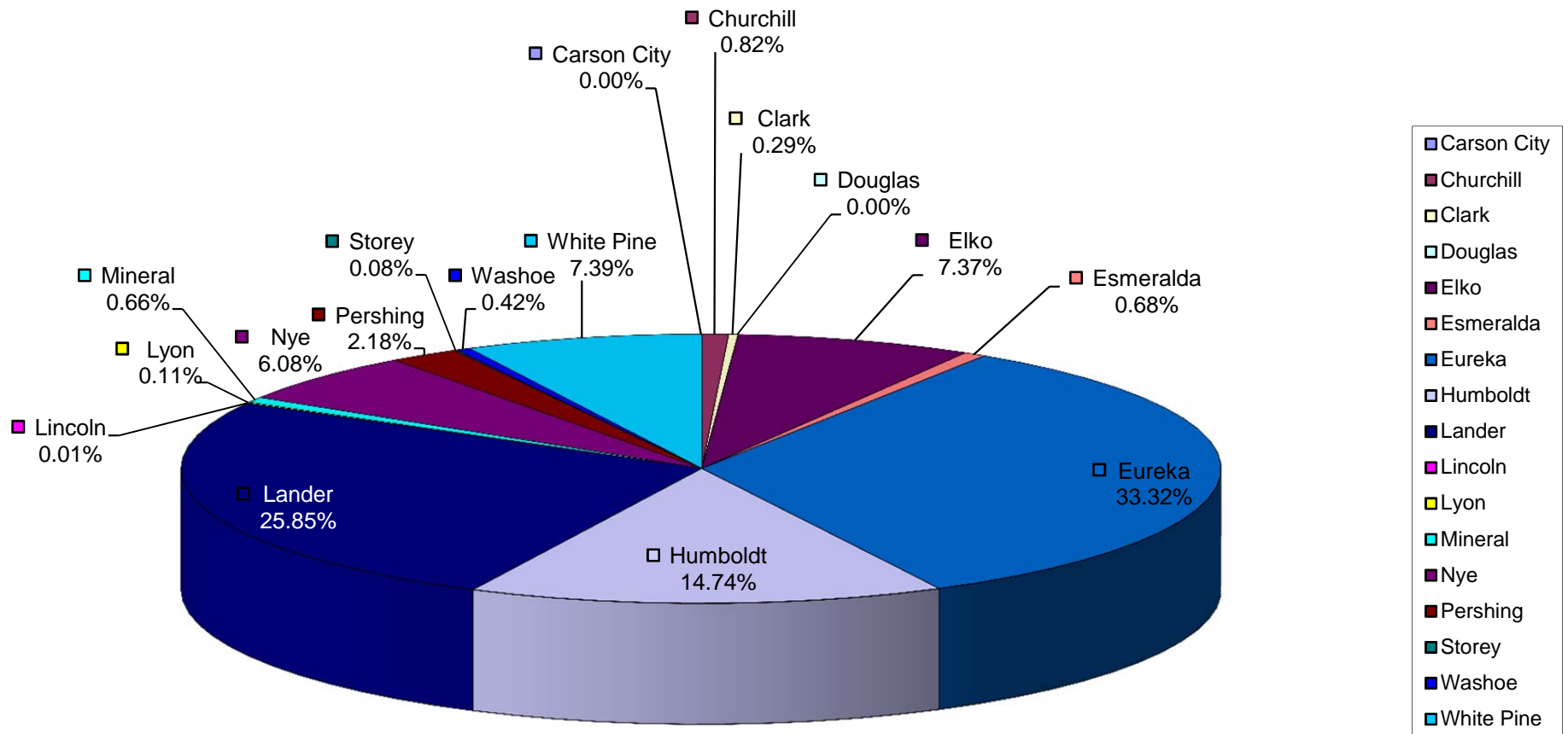
**Nevada Department of Taxation  
Gross Proceeds of Minerals  
Calendar 2003 - 2012**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Compound Growth 2003-2012
Carson City	-	-	-	-	-	-	-	-	-	0	
Churchill	28,685,673	69,981,640	54,170,045	75,803,972	73,347,334	69,764,030	75,319,879	90,172,051	94,112,119	85,941,458	12.97%
Clark	29,225,015	31,557,427	20,079,251	27,690,886	27,866,267	26,883,395	23,747,896	25,061,228	30,599,014	30,424,100	0.45%
Douglas	36,578	29,374	18,350	24,414	7,264	19,648	171,090	14,674	5,110	10,524	-12.93%
Elko	356,734,924	431,369,288	261,683,117	403,389,519	353,410,219	446,347,115	462,598,608	615,426,648	829,330,947	768,744,685	8.91%
Esmeralda	8,997,790	11,358,653	9,638,621	13,595,403	18,768,471	21,847,373	7,916,522	14,976,018	24,522,466	71,085,785	25.82%
Eureka	1,063,536,330	1,160,682,157	1,426,221,820	1,813,215,829	2,068,806,589	2,502,516,383	2,430,479,950	2,585,910,792	3,146,825,028	3,477,410,355	14.07%
Humboldt	496,641,857	538,548,842	464,160,965	652,075,057	779,450,772	750,271,095	820,694,682	1,037,273,892	1,298,259,263	1,537,987,548	13.38%
Lander	439,331,844	479,103,027	468,132,503	365,737,057	594,768,575	649,724,561	850,251,157	1,802,810,096	2,750,597,818	2,698,040,699	22.34%
Lincoln	584,355	431,793	437,964	538,341	580,517	664,369	668,430	963,280	1,127,351	1,027,739	6.47%
Lyon	4,995,596	5,502,347	6,348,804	7,383,019	8,769,087	9,529,843	7,584,712	9,252,438	10,390,364	11,928,865	10.15%
Mineral	25,757,282	22,723,739	18,122,646	18,610,906	15,518,105	17,508,837	21,801,569	31,713,843	49,979,119	68,670,617	11.51%
Nye	308,523,105	338,306,586	356,394,008	434,846,189	448,516,883	468,897,655	444,545,164	483,635,832	597,533,595	634,752,448	8.35%
Pershing	91,840,669	105,919,174	111,207,509	158,308,934	133,877,691	113,000,851	99,872,741	176,734,046	136,941,332	227,426,790	10.60%
Storey	4,490,147	6,123,819	9,147,327	12,874,951	1,437,867	1,127,749	1,082,361	14,813,905	4,062,837	8,681,206	7.60%
Washoe	2,105,962	21,876,282	4,404,394	26,174,162	23,373,283	37,388,621	45,492,920	47,821,509	46,402,504	43,958,349	40.16%
White Pine	35,325,900	58,288,444	308,154,804	606,991,387	608,637,917	572,905,454	518,401,007	559,152,035	535,391,638	770,974,135	40.85%
Statewide	2,896,813,027	3,281,802,592	3,518,322,128	4,617,260,026	5,157,136,841	5,688,396,979	5,810,628,688	7,495,732,287	9,556,080,505	10,437,065,303	

Does not include NPM Royalty Tax



## Nevada Department of Taxation



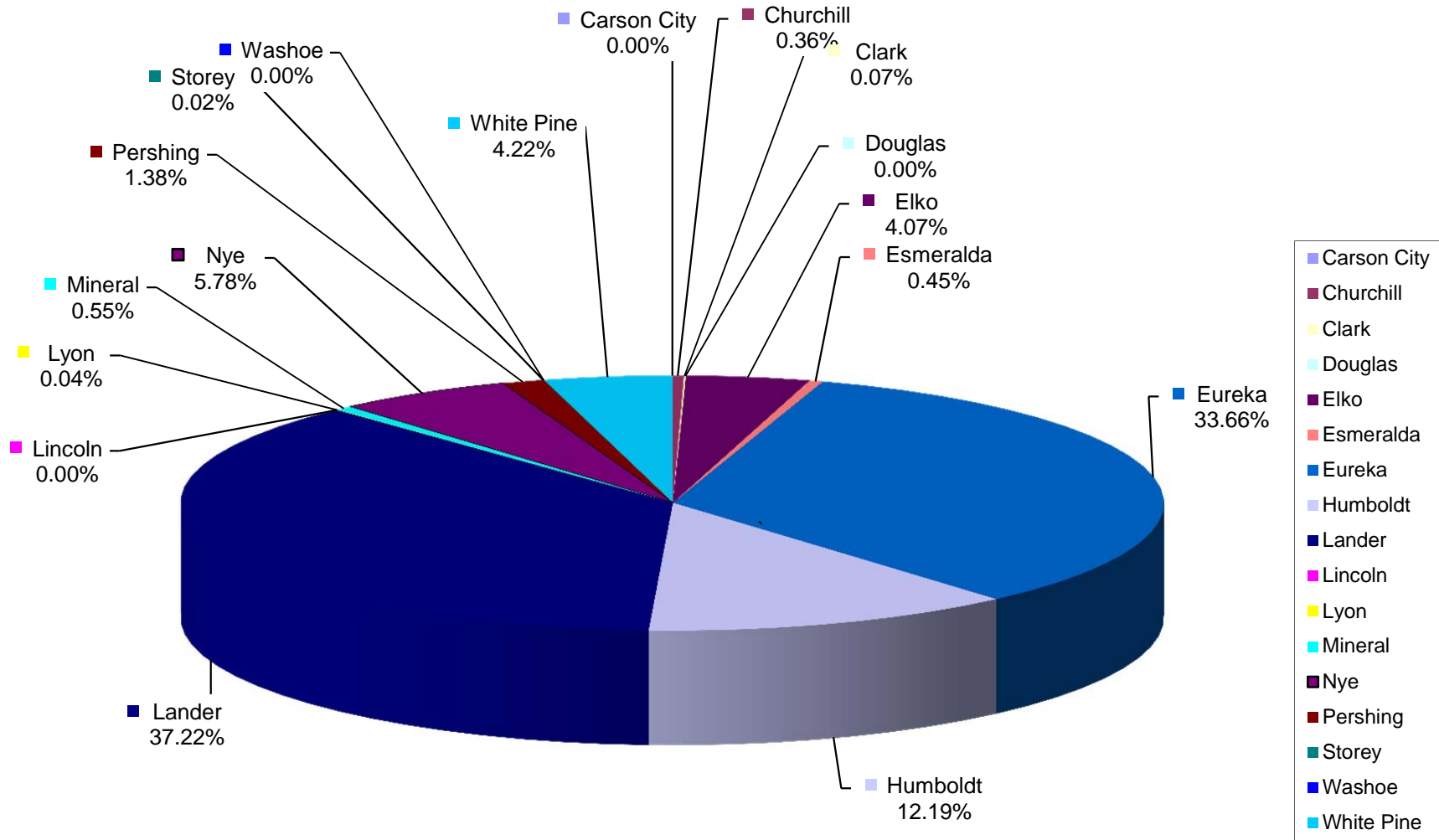
**Gross Proceeds of Minerals - County Percentage of Total in 2012**

**Nevada Department of Taxation  
Net Proceeds of Minerals  
Calendar 2003 - 2012**

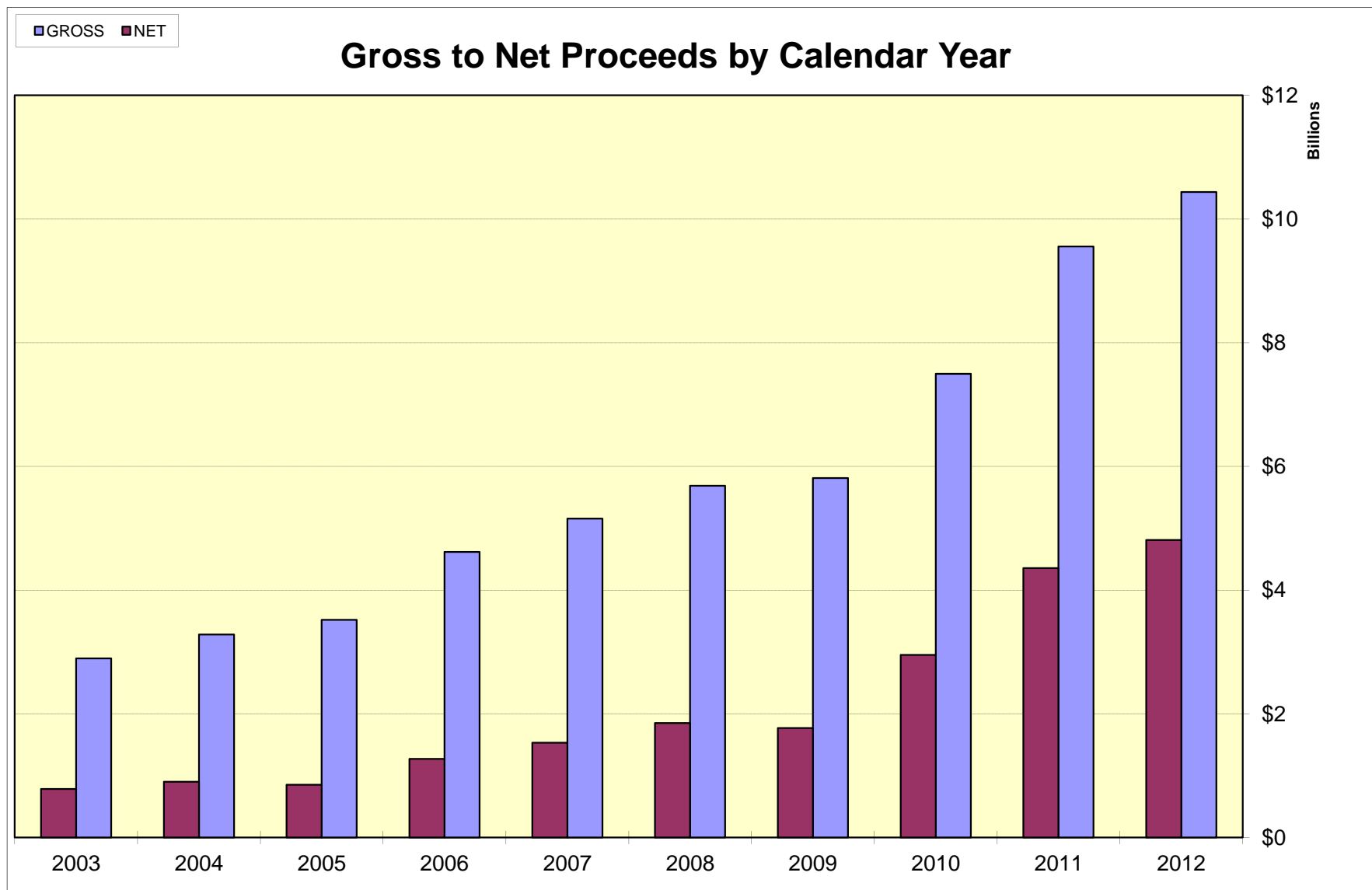
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Compound Growth 2003-2012
Carson City	-	-	-	-	-	-	-	-	-	0	
Churchill	11,741,724	31,139,107	22,707,635	28,622,121	30,155,943	19,075,744	21,787,396	22,652,197	22,652,197	17,200,169	4.33%
Clark	4,460,800	3,485,211	3,665,792	3,108,788	1,795,865	2,489,979	2,320,622	1,234,968	1,234,968	3,150,918	-3.79%
Douglas	36,578	29,374	18,350	24,414	7,264	19,648	171,090	14,674	14,674	10,524	-12.93%
Elko	87,242,534	104,523,070	73,710,852	104,779,095	68,097,906	161,958,602	158,496,177	272,099,007	188,504,368	195,513,097	9.38%
Esmeralda	493,178	594,393	126,885	3,234,450	6,495,277	8,602,664	3,494,904	7,015,362	7,015,362	21,627,690	52.21%
Eureka	207,305,771	248,186,052	270,408,434	458,613,325	568,268,997	898,248,335	773,595,408	966,181,387	966,181,387	1,618,768,722	25.65%
Humboldt	85,028,363	70,036,472	52,450,411	122,533,907	268,529,167	247,962,200	249,577,161	303,504,868	303,504,868	586,252,178	23.93%
Lander	233,414,110	265,538,030	206,044,239	34,359,095	96,274,458	55,436,162	182,403,220	1,023,033,616	1,023,033,616	1,790,002,746	25.40%
Lincoln	44,877	20,813	35,799	51,313	47,720	159,986	112,192	63,914	63,914	225,995	19.68%
Lyon	140,751	192,788	96,422	101,012	242,093	125,980	92,101	503,721	503,721	1,757,889	32.38%
Mineral	5,884,381	8,221,458	7,424,840	5,379,236	3,429,199	5,024,457	10,718,794	19,025,195	19,025,195	26,656,361	18.28%
Nye	137,687,050	147,725,274	154,270,419	195,164,744	193,586,148	198,471,385	160,724,331	176,531,168	176,531,168	277,969,383	8.12%
Pershing	1,439,464	15,876,466	19,206,532	51,073,593	51,250,211	60,178,361	28,920,579	59,145,409	57,886,903	66,471,556	53.09%
Storey	402,530	1,025,199	2,015,975	5,771,580	36,640	81,098	287,319	354,160	354,160	881,283	9.10%
Washoe	989,482	2,637,610	2,322,364	4,368,209	4,259,749	2,871,292	7,085,807	991,867	991,867	0	-100.00%
White Pine	6,897,238	715,600	38,533,818	254,492,643	239,071,488	191,410,650	170,917,462	185,181,241	185,181,241	203,106,761	45.62%
Statewide	783,208,831	899,946,917	853,038,767	1,271,677,525	1,531,548,125	1,852,116,543	1,770,704,563	3,037,532,754	2,952,679,609	4,809,595,269	

Does not include NPM Royalty Tax

## Nevada Department of Taxation



**Net Proceeds of Minerals - County Percentage of Total in 2012**



# ANNUAL NET PROCEEDS AND TAX REVENUES

## TOTAL OPERATIONS

CALENDAR YEAR	ANNUAL NET PROCEEDS	ANNUAL COUNTY TAX	ANNUAL STATE TAX	AVERAGE COUNTY TAX RATE	AVERAGE STATE TAX RATE	AVERAGE COMBINED TAX
1971	40,173,554	1,457,110	0	4	0	4
1972	53,115,680	1,994,296	0	4	0	4
1973	57,362,409	2,177,059	0	4	0	4
1974	78,319,357	2,977,649	0	4	0	4
1975	49,434,863	1,813,128	0	4	0	4
1976	36,034,946	1,300,130	0	4	0	4
1977	49,474,846	1,842,284	0	4	0	4
1978	53,786,490	1,967,717	0	4	0	4
1979	80,690,289	1,979,849	-	2.453640	0.000000	2.453640
1980	128,872,213	3,243,145	-	2.516559	0.000000	2.516559
1981	164,738,579	1,912,754	-	1.161084	0.000000	1.161084
1982	159,999,360	1,799,734	-	1.124838	0.000000	1.124838
1983	245,688,351	4,152,133	-	1.690000	0.000000	1.690000
1984	184,986,780	3,221,588	-	1.741523	0.000000	1.741523
1985	198,263,327	3,526,911	-	1.778902	0.000000	1.778902
1986	374,664,142	6,091,451	-	1.625843	0.000000	1.625843
1987	627,330,373	12,083,696	-	1.926209	0.000000	1.926209
1988	778,252,531	13,567,632	-	1.743346	0.000000	1.743346
1989	748,051,856	14,374,372	21,863,394	1.921574	2.922711	4.844285
1990	887,035,290	18,838,751	23,896,151	2.123788	2.693935	4.817723
1991	677,341,905	14,265,644	18,179,877	2.106122	2.684003	4.790125
1992	727,396,245	15,878,428	18,839,425	2.182913	2.589981	4.772894
1993	839,578,107	18,278,640	22,130,656	2.177122	2.635926	4.813048
1994	994,416,022	21,481,588	26,723,326	2.160221	2.687339	4.847560
1995	786,843,446	15,536,905	22,031,121	1.974587	2.799937	4.774524
1996	613,166,679	12,641,648	16,556,640	2.061698	2.700186	4.761884
1997	632,502,706	13,948,654	16,110,703	2.205311	2.547136	4.752447
1998	687,985,198	17,333,035	15,934,116	2.519391	2.316055	4.835446
1999	587,254,060	14,805,200	14,152,644	2.521089	2.409970	4.931059
2000	601,362,809	14,124,892	15,476,252	2.348814	2.573530	4.922344
2001	438,013,468	11,380,633	9,974,116	2.598238	2.277125	4.875364
2002	524,535,480	14,078,126	11,986,971	2.683923	2.285255	4.969177
2003	783,208,831	20,135,704	18,651,926	2.570924	2.381475	4.952399
2004	899,946,917	23,191,055	20,802,966	2.576936	2.311577	4.888513
2005	853,038,767	22,424,616	19,381,298	2.628792	2.272030	4.900822
2006	1,270,839,999	32,621,781	29,972,916	2.566946	2.358512	4.925458
2007	1,531,548,125	37,441,967	38,252,414	2.444714	2.497631	4.942344
2008	1,852,116,543	42,335,076	49,491,135	2.285767	2.672139	4.957907
2009	1,970,113,768	46,415,472	51,162,647	2.355979	2.596939	4.952918
2010	3,275,436,745	81,963,944	81,030,244	2.502382	2.473876	4.976258
2011	4,648,750,869	110,292,948	106,430,629	2.372529	2.289446	4.661974
2012	5,126,731,917	127,274,036	128,371,997	2.482557	2.503973	4.986530

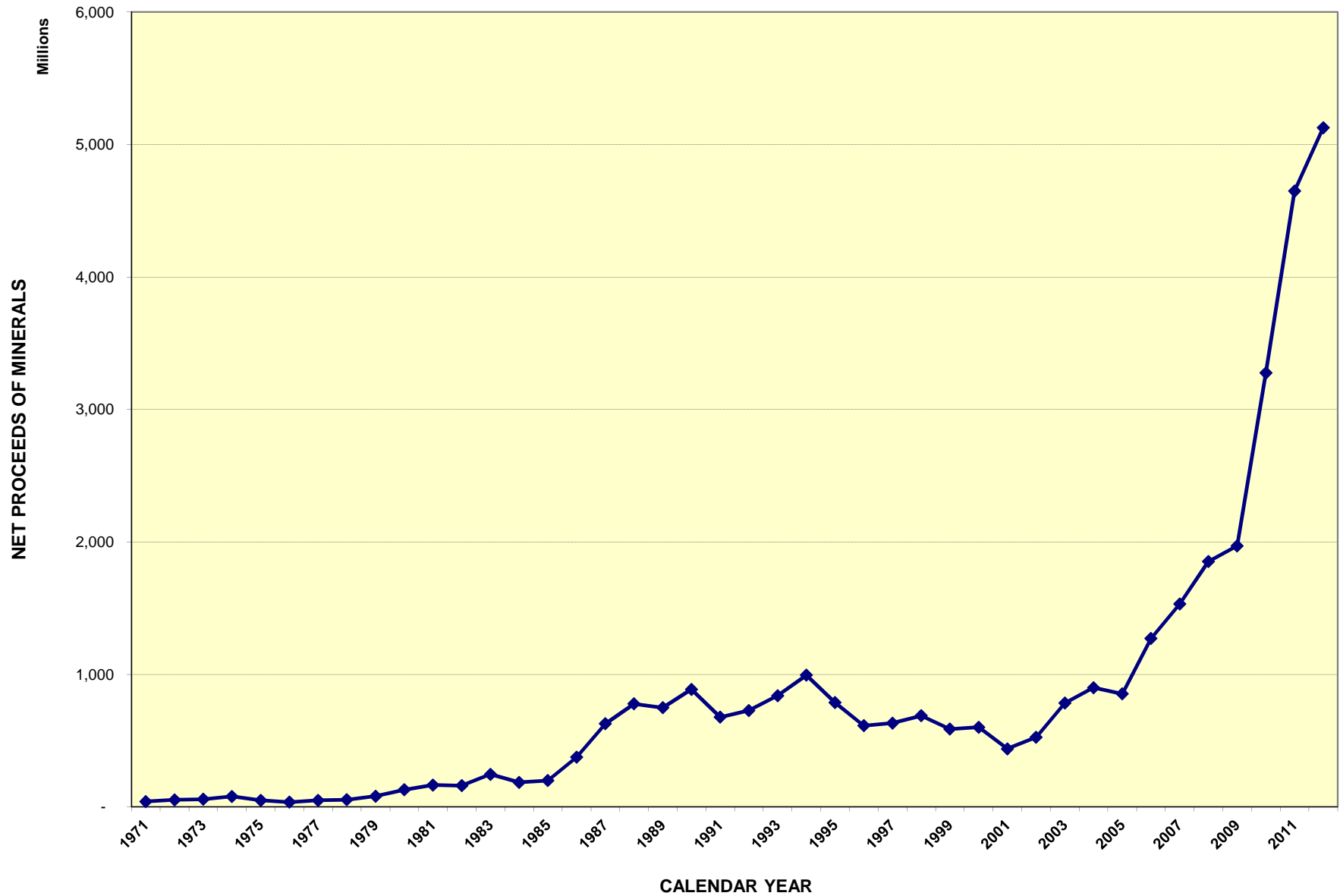
2009 INCLUDES OPERATOR PAID ROYALITES OF \$199,409,205

2010 INCLUDES OPERATOR PAID ROYALTIES OF \$237,903,992

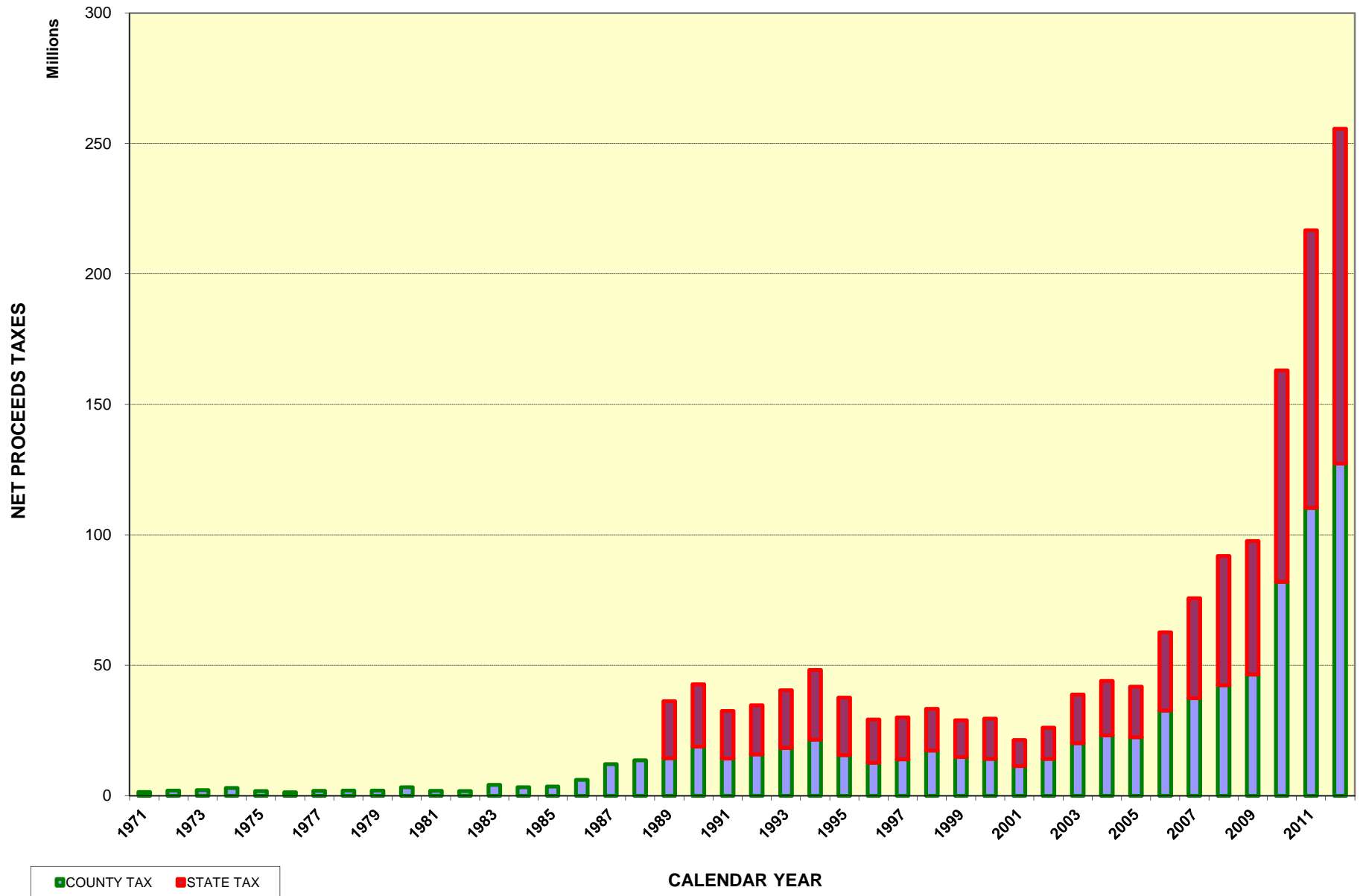
2011 INCLUDES OPERATOR PAID ROYALTIES OF \$290,844,889

2012 INCLUDES OPERATOR PAID ROYALTIES OF \$317,136,648

## NET PROCEEDS TREND



# NET PROCEEDS OF MINERALS TAX TREND



**CALENDAR YEAR 2012 NET PROCEEDS OF MINERALS - OPERATORS & ROYALTIES COMBINED**

<b># Operators</b>	<b>Industry</b>	<b>2012 Actual Gross Proceeds</b>	<b>2012 Actual Net Proceeds</b>	<b>2012 Actual County Tax Due</b>	<b>2012 Actual State Debt Due</b>	<b>2012 Actual State GF Due</b>	<b>2012 Actual Total Tax Due</b>
34	Gold/Silver	9,832,443,401	4,926,895,816	120,966,014	8,375,723	117,003,054	246,344,791
1	Copper	507,599,294	116,972,359	4,082,335	198,853	1,567,430	5,848,618
19	Geothermal	166,514,873	16,991,174	439,205	28,885	83,105	551,194
5	Gypsum	17,124,624	2,130,343	57,799	3,622	652	62,073
21	OIL	33,494,026	17,833,041	472,951	30,316	371,839	875,107
46	Other	197,025,732	45,909,185	1,255,732	78,046	630,473	1,964,250
<b>126</b>	<b>Total</b>	<b>10,754,201,951</b>	<b>5,126,731,917</b>	<b>127,274,036</b>	<b>8,715,444</b>	<b>119,656,553</b>	<b>255,646,033</b>
	Gold/Silver	91.43%	96.10%	95.04%	96.10%	97.78%	96.36%
	Copper	4.72%	2.28%	3.21%	2.28%	1.31%	2.29%
	Geothermal	1.55%	0.33%	0.35%	0.33%	0.07%	0.22%
	Gypsum	0.16%	0.04%	0.05%	0.04%	0.00%	0.02%
	OIL	0.31%	0.35%	0.37%	0.35%	0.31%	0.34%
	Other	1.83%	0.90%	0.99%	0.90%	0.53%	0.77%
	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Other represents the following minerals

BARITE  
BASALT  
BENTONITE  
CLAY  
DIATOMACEOUS EARTH (D.E.)  
DOLOMITE

FLOUSPAR  
IRON  
LIMESTONE  
LITHIUM  
MAGNESITE  
OPALS

PERLITE  
POZZOLAN  
RHYOLITE  
SALT  
SILICA  
TRACE MINERALS

TURQUOISE



**CALENDAR YEAR 2012 NPM OPERATORS TAX**

<b># Operators</b>	<b>Industry</b>	<b>2012 Actual Gross Proceeds</b>	<b>2012 Actual Net Proceeds</b>	<b>2012 Actual County Tax Due</b>	<b>2012 Actual State Debt Due</b>	<b>2012 Actual State GF Due</b>	<b>2012 Actual Total Tax Due</b>
34	Gold/Silver	9,537,351,383	4,631,803,798	114,236,375	7,874,066	109,479,748	231,590,190
1	Copper	493,597,931	102,970,996	3,593,688	175,051	1,379,811	5,148,550
19	Geothermal	162,466,514	12,942,815	326,774	22,003	0	348,776
5	Gypsum	17,124,624	2,130,343	57,799	3,622	652	62,073
21	OIL	30,898,792	15,237,807	406,079	25,904	313,362	745,345
46	Other	195,626,058	44,509,511	1,218,432	75,666	600,169	1,894,267
<b>126</b>	<b>Total</b>	<b>10,437,065,303</b>	<b>4,809,595,269</b>	<b>119,839,146</b>	<b>8,176,312</b>	<b>111,773,743</b>	<b>239,789,201</b>
	Gold/Silver	91.38%	96.30%	95.32%	96.30%	97.95%	96.58%
	Copper	4.73%	2.14%	3.00%	2.14%	1.23%	2.15%
	Geothermal	1.56%	0.27%	0.27%	0.27%	0.00%	0.15%
	Gypsum	0.16%	0.04%	0.05%	0.04%	0.00%	0.03%
	OIL	0.30%	0.32%	0.34%	0.32%	0.28%	0.31%
	Other	1.87%	0.93%	1.02%	0.93%	0.54%	0.79%
	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Other represents the following minerals

BARITE  
BASALT  
BENTONITE  
CLAY  
DIATOMACEOUS EARTH (D.E.)  
DOLOMITE

FLOUSPAR  
IRON  
LIMESTONE  
LITHIUM  
MAGNESITE  
OPALS

PERLITE  
POZZOLAN  
RHYOLITE  
SALT  
SILICA  
TRACE MINERALS

TURQUOISE

**CALENDAR YEAR 2011 NPM ROYALTY TAX**

<b># Operators</b>	<b>Industry</b>	<b>2012 Actual Gross Proceeds</b>	<b>2012 Actual Net Proceeds</b>	<b>2012 Actual County Tax Due</b>	<b>2012 Actual State Debt Due</b>	<b>2012 Actual State GF Due</b>	<b>2012 Actual Total Tax Due</b>
34	Gold/Silver	295,092,018	295,092,018	6,729,639	501,656	7,523,306	14,754,601
1	Copper	14,001,363	14,001,363	488,648	23,802	187,618	700,068
19	Geothermal	4,048,359	4,048,359	112,431	6,882	83,105	202,418
5	Gypsum	0	0	0	0	0	0
21	OIL	2,595,234	2,595,234	66,872	4,412	58,478	129,762
46	Other	1,399,674	1,399,674	37,300	2,379	30,304	69,984
<b>126</b>	<b>Total</b>	<b>317,136,648</b>	<b>317,136,648</b>	<b>7,434,890</b>	<b>539,132</b>	<b>7,882,810</b>	<b>15,856,832</b>
	Gold/Silver	93.05%	93.05%	90.51%	93.05%	95.44%	93.05%
	Copper	4.41%	4.41%	6.57%	4.41%	2.38%	4.41%
	Geothermal	1.28%	1.28%	1.51%	1.28%	1.05%	1.28%
	Gypsum	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	OIL	0.82%	0.82%	0.90%	0.82%	0.74%	0.82%
	Other	0.44%	0.44%	0.50%	0.44%	0.38%	0.44%
	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Other represents the following minerals

BARITE  
BASALT  
BENTONITE  
CLAY  
DIATOMACEOUS EARTH (D.E.)  
DOLOMITE

FLOUSPAR  
IRON  
LIMESTONE  
LITHIUM  
MAGNESITE  
OPALS

PERLITE  
POZZOLAN  
RHYOLITE  
SALT  
SILICA  
TRACE MINERALS

TURQUOISE

# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>01-Gold/Silver</b>										
6119-A U MINES INC  MANHATTAN GULCH MINE  Gold  Active  NY_0003  3.4368%								0.1700%	3.2668%	
NPM	1,377,519.00	(3,180,037.00)	(1,802,518.00)	0.00	0.00%	3.4368%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,377,519.00	(3,180,037.00)	(1,802,518.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
247-ALLIED NEVADA GOLD CORP  HYCROFT-LEWIS MINE  Gold  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	214,558,675.00	(200,619,690.00)	13,938,985.00	13,938,985.00	6.50%	5.0000%	696,949.25	23,696.27	283,184.42	390,068.56
Royalty	454,237.00	0.00	454,237.00	454,237.00		5.0000%	22,711.85	772.20	9,228.28	12,711.37
Totals	215,012,912.00	(200,619,690.00)	14,393,222.00	14,393,222.00		5.0000%	719,661.10	24,468.48	292,412.70	402,779.92
6222-ATNA RESOURCES INC  PINSON MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	1,353,095.00	(16,339,135.00)	(14,986,040.00)	0.00	0.00%	2.2306%	0.00	0.00	0.00	0.00
Royalty	79,358.00	0.00	79,358.00	79,358.00		5.0000%	3,967.90	134.91	1,635.25	2,197.74
Totals	1,432,453.00	(16,339,135.00)	(14,906,682.00)	79,358.00		5.0000%	3,967.90	134.91	1,635.25	2,197.74
142-BARRICK GOLD OF NORTH AMERICA  Bald Mountain Complex  Gold  Active  WP_0050  3.6600%								0.1700%	3.4900%	
NPM	277,376,203.71	(177,240,439.16)	100,135,764.55	100,135,764.55	36.10%	5.0000%	5,006,788.23	170,230.80	3,494,738.18	1,341,819.24
Royalty	11,036,068.70	0.00	11,036,068.70	11,036,068.70		5.0000%	551,803.44	18,761.32	385,158.80	147,883.32
Totals	288,412,272.41	(177,240,439.16)	111,171,833.25	111,171,833.25		5.0000%	5,558,591.66	188,992.12	3,879,896.98	1,489,702.57
3200-BARRICK GOLDSTRIKE  MEIKLE MINE  Gold  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	182,054,270.27	(124,567,333.70)	57,486,936.57	57,486,936.57	31.58%	5.0000%	2,874,346.83	97,727.79	1,344,389.50	1,432,229.54
Royalty	8,199,697.30	0.00	8,199,697.30	8,199,697.30		5.0000%	409,984.87	13,939.49	191,758.12	204,287.26
Totals	190,253,967.57	(124,567,333.70)	65,686,633.87	65,686,633.87		5.0000%	3,284,331.69	111,667.28	1,536,147.62	1,636,516.80
5946-BARRICK GOLDSTRIKE MINE  NEWMONT TOLL ORE  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	39,783,358.69	(13,412,668.78)	26,370,689.91	26,370,689.91	66.29%	5.0000%	1,318,534.50	44,830.17	423,064.98	850,639.34
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	39,783,358.69	(13,412,668.78)	26,370,689.91	26,370,689.91		5.0000%	1,318,534.50	44,830.17	423,064.98	850,639.34
214-BARRICK GOLDSTRIKE MINES INC  GOLDSTRIKE MINE  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	1,704,254,660.07	(739,011,019.84)	965,243,640.23	965,243,640.23	56.64%	5.0000%	48,262,182.01	1,640,914.19	15,485,403.72	31,135,864.10
Royalty	91,577,364.98	0.00	91,577,364.98	91,577,364.98		5.0000%	4,578,868.25	155,681.52	1,469,175.67	2,954,011.06
Totals	1,795,832,025.05	(739,011,019.84)	1,056,821,005.21	1,056,821,005.21		5.0000%	52,841,050.26	1,796,595.71	16,954,579.39	34,089,875.17
5930-BARRICK GOLDSTRIKE MINES INC  TURQUOISE RIDGE JOINT VENTURE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	321,861,698.88	(209,540,647.45)	112,321,051.43	112,321,051.43	34.90%	5.0000%	5,616,052.57	190,945.79	2,314,487.59	3,110,619.20
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	321,861,698.88	(209,540,647.45)	112,321,051.43	112,321,051.43		5.0000%	5,616,052.57	190,945.79	2,314,487.59	3,110,619.20
6013-BARRICK STORM  STORM  Gold  Active  EL_0002  2.5231%								0.1700%	2.3531%	
NPM	57,354,636.18	(41,818,338.11)	15,536,298.07	15,536,298.07	27.09%	5.0000%	776,814.90	26,411.71	365,584.63	384,818.57
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	57,354,636.18	(41,818,338.11)	15,536,298.07	15,536,298.07		5.0000%	776,814.90	26,411.71	365,584.63	384,818.57

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

June, 24, 2013 01:04 PM

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>01-Gold/Silver</b>										
6221-CANYON RESOURCES CORP  REWARD MINE PROJECT  Gold  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
236-COEUR ROCHESTER INC  Coeur-Rochester Mine  Gold  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	132,392,421.00	(87,931,134.00)	44,461,287.00	44,461,287.00	33.58%	5.0000%	2,223,064.35	75,584.19	1,301,292.95	846,187.21
Royalty	2,444,714.00	0.00	2,444,714.00	2,444,714.00		5.0000%	122,235.70	4,156.01	71,551.89	46,527.80
Totals	134,837,135.00	(87,931,134.00)	46,906,001.00	46,906,001.00		5.0000%	2,345,300.05	79,740.20	1,372,844.84	892,715.01
5880-Comstock Mining, Inc.  Comstock Mine  Gold  Active  ST_0040  3.4607%								0.1700%	3.2907%	
NPM	5,438,438.00	(18,860,053.00)	(13,421,615.00)	0.00	0.00%	3.4607%	0.00	0.00	0.00	0.00
Royalty	46,453.00	0.00	46,453.00	46,453.00		5.0000%	2,322.65	78.97	1,528.63	715.05
Totals	5,484,891.00	(18,860,053.00)	(13,375,162.00)	46,453.00		5.0000%	2,322.65	78.97	1,528.63	715.05
167-CORTEZ GOLD MINES  VENTURE II  Gold  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	2,229,931,682.17	(591,538,804.52)	1,638,392,877.65	1,638,392,877.65	73.47%	5.0000%	81,919,643.88	2,785,267.89	52,186,089.94	26,948,286.05
Royalty	58,186,219.62	0.00	58,186,219.62	58,186,219.62		5.0000%	2,909,310.98	98,916.57	1,853,347.47	957,046.94
Totals	2,288,117,901.79	(591,538,804.52)	1,696,579,097.27	1,696,579,097.27		5.0000%	84,828,954.86	2,884,184.47	54,039,437.41	27,905,332.99
239-FLORIDA CANYON MINING COMPANY  FLORIDA CANYON/STANDARD MINING  Gold  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	73,349,934.00	(56,828,601.00)	16,521,333.00	16,521,333.00	22.52%	5.0000%	826,066.65	28,086.27	483,546.37	314,434.01
Royalty	905,314.00	0.00	905,314.00	905,314.00		5.0000%	45,265.70	1,539.03	26,496.73	17,229.94
Totals	74,255,248.00	(56,828,601.00)	17,426,647.00	17,426,647.00		5.0000%	871,332.35	29,625.30	510,043.10	331,663.95
5841-FRONTIER DEVELOPMENT USA INC  SANDMAN  Gold  Active  HU_0090  2.3063%								0.1700%	2.1363%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.3063%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
6207-GRYPHON GOLD INC  BOREALIS MINE  Gold  Active  MN_0150  3.6600%								0.1700%	3.4900%	
NPM	14,730,700.00	(17,070,968.00)	(2,340,268.00)	0.00	0.00%	3.6600%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	14,730,700.00	(17,070,968.00)	(2,340,268.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
5965-HOMESTAKE MINING CO  RUBY HILL MINE  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	73,071,618.13	(63,224,990.94)	9,846,627.19	9,846,627.19	13.48%	5.0000%	492,331.36	16,739.27	157,969.44	317,622.65
Royalty	3,139,739.00	0.00	3,139,739.00	3,139,739.00		5.0000%	156,986.95	5,337.56	50,370.83	101,278.56
Totals	76,211,357.13	(63,224,990.94)	12,986,366.19	12,986,366.19		5.0000%	649,318.31	22,076.82	208,340.27	418,901.21
6210-KLONDEX MINES LTD  FIRE CREEK PROJECT  Gold  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>01-Gold/Silver</b>										
54-MARIGOLD MINING COMPANY  MARIGOLD MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	239,989,219.88	(138,081,324.44)	101,907,895.44	101,907,895.44	42.46%	5.0000%	5,095,394.77	173,243.42	2,099,914.09	2,822,237.26
Royalty	14,536,959.58	0.00	14,536,959.58	14,536,959.58		5.0000%	726,847.98	24,712.83	299,548.59	402,586.56
Totals	254,526,179.46	(138,081,324.44)	116,444,855.02	116,444,855.02		5.0000%	5,822,242.75	197,956.25	2,399,462.68	3,224,823.81
6202-MINERAL RIDGE GOLD LLC  MINERAL RIDGE MINE  Gold  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	51,035,758.00	(32,317,631.00)	18,718,127.00	18,718,127.00	36.68%	5.0000%	935,906.35	31,820.82	533,373.03	370,712.51
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	51,035,758.00	(32,317,631.00)	18,718,127.00	18,718,127.00		5.0000%	935,906.35	31,820.82	533,373.03	370,712.51
6228-NEVADA MILLING & MINING LLC  COYOTE PROJECT  Gold  Active  CL_700  2.5217%								0.1700%	2.3517%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.5217%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
224-NEWMONT MINING CORPORATION  CARLIN TREND  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	1,655,886,556.00	(1,039,205,958.00)	616,680,598.00	616,680,598.00	37.24%	5.0000%	30,834,029.90	1,048,357.02	9,893,406.83	19,892,266.05
Royalty	59,731,758.00	0.00	59,731,758.00	59,731,758.00		5.0000%	2,986,587.90	101,543.99	958,276.59	1,926,767.32
Totals	1,715,618,314.00	(1,039,205,958.00)	676,412,356.00	676,412,356.00		5.0000%	33,820,617.80	1,149,901.01	10,851,683.43	21,819,033.37
6209-NEWMONT MINING CORPORATION  EMIGRANT MINE  Gold  Active  EL_0003  2.5623%								0.1700%	2.3923%	
NPM	34,757,875.00	(24,923,334.00)	9,834,541.00	9,834,541.00	28.29%	5.0000%	491,727.05	16,718.72	235,271.72	239,736.61
Royalty	889,711.00	0.00	889,711.00	889,711.00		5.0000%	44,485.55	1,512.51	21,284.56	21,688.49
Totals	35,647,586.00	(24,923,334.00)	10,724,252.00	10,724,252.00		5.0000%	536,212.60	18,231.23	256,556.28	261,425.09
257-NEWMONT MINING CORPORATION  LONE TREE MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	49,842,820.00	(26,949,660.00)	22,893,160.00	22,893,160.00	45.93%	5.0000%	1,144,658.00	38,918.37	471,736.45	634,003.17
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	49,842,820.00	(26,949,660.00)	22,893,160.00	22,893,160.00		5.0000%	1,144,658.00	38,918.37	471,736.45	634,003.17
3206-NEWMONT MINING CORPORATION  MIDAS MINE  Gold  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	176,151,267.00	(102,752,504.00)	73,398,763.00	73,398,763.00	41.67%	5.0000%	3,669,938.15	124,777.90	1,716,503.47	1,828,656.78
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	176,151,267.00	(102,752,504.00)	73,398,763.00	73,398,763.00		5.0000%	3,669,938.15	124,777.90	1,716,503.47	1,828,656.78
205-NEWMONT MINING CORPORATION  PHOENIX PROJECT  Gold  Active  LA_0080  3.3552%								0.1700%	3.1852%	
NPM	406,723,988.00	(263,335,559.00)	143,388,429.00	143,388,429.00	35.25%	5.0000%	7,169,421.45	243,760.33	4,567,208.24	2,358,452.88
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	406,723,988.00	(263,335,559.00)	143,388,429.00	143,388,429.00		5.0000%	7,169,421.45	243,760.33	4,567,208.24	2,358,452.88
258-NEWMONT MINING CORPORATION  TWIN CREEKS MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	685,096,279.00	(352,272,332.00)	332,823,947.00	332,823,947.00	48.58%	5.0000%	16,641,197.35	565,800.71	6,858,170.25	9,217,226.39
Royalty	46,799.00	0.00	46,799.00	46,799.00		5.0000%	2,339.95	79.56	964.34	1,296.05
Totals	685,143,078.00	(352,272,332.00)	332,870,746.00	332,870,746.00		5.0000%	16,643,537.30	565,880.27	6,859,134.59	9,218,522.44

Blue is Net Proceeds of Minerals

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>01-Gold/Silver</b>										
5873-QUEENSTAKE RESOURCES  JERRITT CANYON PROJECT  Gold  Active  EL_0003  2.5623%								0.1700%	2.3923%	
NPM	160,708,201.00	(151,018,297.00)	9,689,904.00	9,689,904.00	6.03%	5.0000%	484,495.20	16,472.84	231,811.57	236,210.79
Royalty	399,224.00	0.00	399,224.00	399,224.00		5.0000%	19,961.20	678.68	9,550.64	9,731.88
Totals	161,107,425.00	(151,018,297.00)	10,089,128.00	10,089,128.00		5.0000%	504,456.40	17,151.52	241,362.21	245,942.67
5800-RAWHIDE MINING LLC  Rawhide Mine  Gold  Active  MN_0150  3.6600%								0.1700%	3.4900%	
NPM	53,032,478.00	(26,376,117.29)	26,656,360.71	26,656,360.71	50.26%	5.0000%	1,332,818.04	45,315.81	930,306.99	357,195.23
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	53,032,478.00	(26,376,117.29)	26,656,360.71	26,656,360.71		5.0000%	1,332,818.04	45,315.81	930,306.99	357,195.23
6157-RODEO CREEK GOLD INC  HOLLISTER  Gold  Active  EL_0004  2.5478%								0.1700%	2.3778%	
NPM	100,679,542.00	(84,598,350.00)	16,081,192.00	16,081,192.00	15.97%	5.0000%	804,059.60	27,338.03	382,378.58	394,342.99
Royalty	4,312,462.00	0.00	4,312,462.00	4,312,462.00		5.0000%	215,623.10	7,331.19	102,541.72	105,750.19
Totals	104,992,004.00	(84,598,350.00)	20,393,654.00	20,393,654.00		5.0000%	1,019,682.70	34,669.21	484,920.30	500,093.18
218-ROUND MOUNTAIN GOLD CORP  ROUND MOUNTAIN  Gold  Active  NY_0004  3.4368%								0.1700%	3.2668%	
NPM	589,689,837.51	(330,214,447.32)	259,475,390.19	259,475,390.19	44.00%	5.0000%	12,973,769.51	441,108.16	8,476,542.05	4,056,119.30
Royalty	39,013,795.42	0.00	39,013,795.42	39,013,795.42		5.0000%	1,950,689.77	66,323.45	1,274,502.67	609,863.65
Totals	628,703,632.93	(330,214,447.32)	298,489,185.61	298,489,185.61		5.0000%	14,924,459.28	507,431.62	9,751,044.72	4,665,982.95
6227-SEARCHLIGHT MINING COMPANY LLC  BLOSSOM  Gold  Active  CL_700  2.5217%								0.1700%	2.3517%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.5217%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
230-STERLING GOLD MINING  STERLING MINE  Gold  Active  NY_0015  3.1259%								0.1700%	2.9559%	
NPM	4,728,979.81	(6,425,028.54)	(1,696,048.73)	0.00	0.00%	3.1259%	0.00	0.00	0.00	0.00
Royalty	72,583.56	0.00	72,583.56	72,583.56		5.0000%	3,629.18	123.39	2,145.50	1,360.29
Totals	4,801,563.37	(6,425,028.54)	(1,623,465.17)	72,583.56		5.0000%	3,629.18	123.39	2,145.50	1,360.29
6158-SUNRISE MINERALS LLC  SUNRISE GOLD PLACER MINE  Gold  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	139,667.00	(1,566,693.91)	(1,427,026.91)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	19,559.91	0.00	19,559.91	19,559.91		5.0000%	978.00	33.25	572.48	372.26
Totals	159,226.91	(1,566,693.91)	(1,407,467.00)	19,559.91		5.0000%	978.00	33.25	572.48	372.26
<b>Totals For 01-Gold/Silver 34 Active Operations 0 Inactive Operations</b>										
NPM	9,537,351,383.30	(4,941,221,102.00)	4,596,130,281.30	4,631,803,797.94	48.56%	5.0000%	231,590,189.90	7,874,066.46	114,236,375.01	109,479,748.43
Royalty	295,092,018.07	0.00	295,092,018.07	295,092,018.07		5.0000%	14,754,600.90	501,656.43	6,729,638.75	7,523,305.73
Totals	9,832,443,401.37	(4,941,221,102.00)	4,891,222,299.37	4,926,895,816.01		5.0000%	246,344,790.80	8,375,722.89	120,966,013.75	117,003,054.16
<b>02-Copper</b>										
5902-ROBINSON NEVADA MINING COMPANY  ROBINSON PROJECT  Copper  Active  WP_0050  3.6600%								0.1700%	3.4900%	
NPM	493,597,931.00	(390,626,935.00)	102,970,996.00	102,970,996.00	20.86%	5.0000%	5,148,549.80	175,050.69	3,593,687.76	1,379,811.35
Royalty	14,001,363.00	0.00	14,001,363.00	14,001,363.00		5.0000%	700,068.15	23,802.32	488,647.57	187,618.26
Totals	507,599,294.00	(390,626,935.00)	116,972,359.00	116,972,359.00		5.0000%	5,848,617.95	198,853.01	4,082,335.33	1,567,429.61

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>02-Copper</b>										
<b>Totals For 02-Copper 1 Active Operations 0 Inactive Operations</b>										
NPM	493,597,931.00	(390,626,935.00)	102,970,996.00	102,970,996.00	20.86%	5.0000%	5,148,549.80	175,050.69	3,593,687.76	1,379,811.35
Royalty	14,001,363.00	0.00	14,001,363.00	14,001,363.00		5.0000%	700,068.15	23,802.32	488,647.57	187,618.26
Totals	507,599,294.00	(390,626,935.00)	116,972,359.00	116,972,359.00		5.0000%	5,848,617.95	198,853.01	4,082,335.33	1,567,429.61
<b>03-Geothermal</b>										
183-BEOWAWE POWER LLC  BEOWAWE GEOTHERMAL PROJECT  Geothermal  Active  LA_0080  3.3552%								0.1700%	3.1852%	
NPM	5,624,730.00	(6,034,244.00)	(409,514.00)	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	83,919.00	0.00	83,919.00	83,919.00		5.0000%	4,195.95	142.66	2,672.99	1,380.30
Totals	5,708,649.00	(6,034,244.00)	(325,595.00)	83,919.00		5.0000%	4,195.95	142.66	2,672.99	1,380.30
26-ELKO HEAT COMPANY  COMMERCIAL HEATING SYSTEMS  Geothermal  Active  EL_0011  3.4823%								0.1700%	3.3123%	
NPM	203,899.00	(122,207.00)	81,692.00	81,692.00	40.06%	3.4823%	2,844.76	138.88	2,705.88	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	203,899.00	(122,207.00)	81,692.00	81,692.00		3.4823%	2,844.76	138.88	2,705.88	0.00
6118-ENEL GREEN POWER NORTH AMERICA INC  SALT WELLS  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	7,451,050.38	(6,707,688.71)	743,361.67	743,361.67	9.98%	2.8029%	20,835.68	1,263.71	19,571.97	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	7,451,050.38	(6,707,688.71)	743,361.67	743,361.67		2.8029%	20,835.68	1,263.71	19,571.97	0.00
16-ENEL GREEN POWER NORTH AMERICA INC  STILLWATER GEOTHERMAL PLANT  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	10,400,683.91	(21,712,764.25)	(11,312,080.34)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	485,652.80	0.00	485,652.80	485,652.80		5.0000%	24,282.64	825.61	12,786.75	10,670.28
Totals	10,886,336.71	(21,712,764.25)	(10,826,427.54)	485,652.80		5.0000%	24,282.64	825.61	12,786.75	10,670.28
216-HOMESTRETCH GEOTHERMAL 2010 LLC  WABUSKA POWER PLANT  Geothermal  Active  LY_200  3.5089%								0.1700%	3.3389%	
NPM	1,287,693.00	(1,669,589.00)	(381,896.00)	0.00	0.00%	3.5089%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,287,693.00	(1,669,589.00)	(381,896.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
15-MAGMA ENERGY CORPORATION  AMOR IX LLC - Soda Lake Geothermal Power Plant  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	4,222,340.00	(6,698,082.40)	(2,475,742.40)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	4,370.32	0.00	4,370.32	4,370.32		5.0000%	218.52	7.43	115.07	96.02
Totals	4,226,710.32	(6,698,082.40)	(2,471,372.08)	4,370.32		5.0000%	218.52	7.43	115.07	96.02
6107-NEVADA GEOTHERMAL UTILITY CO  NGUC  Geothermal  Active  WA_1005  3.6600%								0.1700%	3.4900%	
NPM	133,361.00	(142,197.00)	(8,836.00)	0.00	0.00%	3.6600%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	133,361.00	(142,197.00)	(8,836.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6188-NGP BLUE MOUNTAIN I LLC  Faulkner I Geothermal  Geothermal  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	20,482,599.18	(18,571,629.06)	1,910,970.12	1,910,970.12	9.33%	2.2016%	42,071.92	3,248.65	38,823.27	0.00
Royalty	82,550.85	0.00	82,550.85	82,550.85		5.0000%	4,127.54	140.34	1,677.10	2,310.10
Totals	20,565,150.03	(18,571,629.06)	1,993,520.97	1,993,520.97		2.3175%	46,199.46	3,388.99	40,500.37	2,310.10

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>03-Geothermal</b>										
149-ORMAT NEVADA  BRADY HOT SPRINGS GEOTHERMAL PROJECT  Geothermal  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	5,463,885.00	(4,942,307.00)	521,578.00	521,578.00	9.55%	2.7729%	14,462.84	886.68	13,576.15	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,463,885.00	(4,942,307.00)	521,578.00	521,578.00		2.7729%	14,462.84	886.68	13,576.15	0.00
5622-ORMAT NEVADA  DESERT PEAK  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	4,667,298.00	(6,998,479.00)	(2,331,181.00)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	118,134.00	0.00	118,134.00	118,134.00		5.0000%	5,906.70	200.83	3,110.35	2,595.52
Totals	4,785,432.00	(6,998,479.00)	(2,213,047.00)	118,134.00		5.0000%	5,906.70	200.83	3,110.35	2,595.52
5869-ORMAT NEVADA  LOWER STEAMBOAT  Geothermal  Active  WA_4005  3.2402%								0.1700%	3.0702%	
NPM	29,116,574.00	(30,473,915.00)	(1,357,341.00)	0.00	0.00%	3.2402%	0.00	0.00	0.00	0.00
Royalty	1,513,047.00	0.00	1,513,047.00	1,513,047.00		5.0000%	75,652.35	2,572.18	46,453.57	26,626.60
Totals	30,629,621.00	(30,473,915.00)	155,706.00	1,513,047.00		5.0000%	75,652.35	2,572.18	46,453.57	26,626.60
6206-ORMAT NEVADA  MCGINNESS HILLS  Geothermal  Active  LA_0060  3.3552%								0.1700%	3.1852%	
NPM	12,488,143.00	(20,398,494.00)	(7,910,351.00)	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	61,080.00	0.00	61,080.00	61,080.00		5.0000%	3,054.00	103.84	1,945.52	1,004.64
Totals	12,549,223.00	(20,398,494.00)	(7,849,271.00)	61,080.00		5.0000%	3,054.00	103.84	1,945.52	1,004.64
6205-ORMAT NEVADA  TUSCARORA  Geothermal  Active  EL_0004  2.5478%								0.1700%	2.3778%	
NPM	11,373,565.00	(14,254,360.00)	(2,880,795.00)	0.00	0.00%	2.5478%	0.00	0.00	0.00	0.00
Royalty	494,925.00	0.00	494,925.00	494,925.00		5.0000%	24,746.25	841.37	11,768.33	12,136.55
Totals	11,868,490.00	(14,254,360.00)	(2,385,870.00)	494,925.00		5.0000%	24,746.25	841.37	11,768.33	12,136.55
5949-ORMAT NEVADA  UPPER STEAMBOAT  Geothermal  Active  WA_6000  3.2402%								0.1700%	3.0702%	
NPM	11,895,498.00	(15,441,303.00)	(3,545,805.00)	0.00	0.00%	3.2402%	0.00	0.00	0.00	0.00
Royalty	112,682.00	0.00	112,682.00	112,682.00		5.0000%	5,634.10	191.56	3,459.56	1,982.98
Totals	12,008,180.00	(15,441,303.00)	(3,433,123.00)	112,682.00		5.0000%	5,634.10	191.56	3,459.56	1,982.98
6189-ORMAT NEVADA INC  JERSEY VALLEY  Geothermal  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	3,626,746.00	(10,385,028.00)	(6,758,282.00)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	5,615.00	0.00	5,615.00	5,615.00		5.0000%	280.75	9.55	164.34	106.86
Totals	3,632,361.00	(10,385,028.00)	(6,752,667.00)	5,615.00		5.0000%	280.75	9.55	164.34	106.86
6223-PATUA PROJECT LLC  PATUA PROJECT  Geothermal  Active  CH_100  3.6400%								0.1700%	3.4700%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.6400%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
6225-PATUA PROJECT LLC  PATUA PROJECT  Geothermal  Active  LY_600  3.3983%								0.1700%	3.2283%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.3983%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

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	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>03-Geothermal</b>										
17-TERRA-GEN DIXIE VALLEY LLC  DIXIE VALLEY POWER PLANT  Geothermal  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	31,402,069.00	(21,716,856.00)	9,685,213.00	9,685,213.00	30.84%	2.7729%	268,561.27	16,464.86	252,096.41	0.00
Royalty	1,086,383.00	0.00	1,086,383.00	1,086,383.00		5.0000%	54,319.15	1,846.85	28,277.46	24,194.84
Totals	32,488,452.00	(21,716,856.00)	10,771,596.00	10,771,596.00		2.9975%	322,880.42	18,311.71	280,373.87	24,194.84
6103-USG NEVADA LLC  SAN EMIDIO GEOTHERMAL  Geothermal  Active  WA_9000  2.7002%								0.1700%	2.5302%	
NPM	2,626,378.00	(7,857,524.00)	(5,231,146.00)	0.00	0.00%	2.7002%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	2,626,378.00	(7,857,524.00)	(5,231,146.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For 03-Geothermal 19 Active Operations 0 Inactive Operations</b>										
NPM	162,466,514.47	(194,126,669.42)	(31,660,154.95)	12,942,814.79	7.97%	2.6947%	348,776.47	22,002.79	326,773.69	0.00
Royalty	4,048,358.97	0.00	4,048,358.97	4,048,358.97		5.0000%	202,417.95	6,882.21	112,431.04	83,104.70
Totals	166,514,873.44	(194,126,669.42)	(27,611,795.98)	16,991,173.76		3.2440%	551,194.42	28,885.00	439,204.73	83,104.70
<b>04-Gypsum</b>										
223-ART WILSON COMPANY  Adams Claims  Gypsum  Active  LY_870  2.9629%								0.1700%	2.7929%	
NPM	8,622,746.00	(6,864,857.00)	1,757,889.00	1,757,889.00	20.39%	3.0000%	52,736.67	2,988.41	49,096.08	652.18
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	8,622,746.00	(6,864,857.00)	1,757,889.00	1,757,889.00		3.0000%	52,736.67	2,988.41	49,096.08	652.18
6216-GYPSUM RESOURCES LLC  BLUE DIAMOND HILL  Gypsum  Active  CL_101  2.7264%								0.1700%	2.5564%	
NPM	566,533.00	(1,804,218.00)	(1,237,685.00)	0.00	0.00%	2.7264%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	566,533.00	(1,804,218.00)	(1,237,685.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
197-PACIFIC COAST BUILDING PROD INC  Pabco Gypsum Plant  Gypsum  Active  CL_103  2.5067%								0.1700%	2.3367%	
NPM	6,496,815.00	(6,124,361.00)	372,454.00	372,454.00	5.73%	2.5067%	9,336.30	633.17	8,703.13	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	6,496,815.00	(6,124,361.00)	372,454.00	372,454.00		2.5067%	9,336.30	633.17	8,703.13	0.00
6211-PIONEER GYPSUM MINING INC  PIONEER GYPSUM  Gypsum  Active  CL_254  3.3544%								0.1700%	3.1844%	
NPM	1,438,530.00	(1,796,882.00)	(358,352.00)	0.00	0.00%	3.3544%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,438,530.00	(1,796,882.00)	(358,352.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
250-USG CORPORATION  EMPIRE QUARRY  Gypsum  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	0.00	0.00	0.00	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For 04-Gypsum 5 Active Operations 0 Inactive Operations</b>										
NPM	17,124,624.00	(16,590,318.00)	534,306.00	2,130,343.00	12.44%	2.9138%	62,072.97	3,621.58	57,799.21	652.18
Royalty	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
Totals	17,124,624.00	(16,590,318.00)	534,306.00	2,130,343.00		2.9138%	62,072.97	3,621.58	57,799.21	652.18
<b>05-OIL</b>										

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>05-OIL</b>										
173-BERRY PETROLEUM CO  EAGLE SPRINGS FIELD  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	379,737.00	(275,051.45)	104,685.55	104,685.55	27.57%	3.5000%	3,663.99	177.97	2,807.46	678.57
Royalty	30,161.27	0.00	30,161.27	30,161.27		5.0000%	1,508.06	51.27	808.86	647.92
Totals	409,898.27	(275,051.45)	134,846.82	134,846.82		3.8355%	5,172.06	229.24	3,616.32	1,326.50
168-BERRY PETROLEUM CO  GHOST RANCH FIELD  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	94,523.00	(45,686.79)	48,836.21	48,836.21	51.67%	5.0000%	2,441.81	83.02	1,309.69	1,049.10
Royalty	6,388.14	0.00	6,388.14	6,388.14		5.0000%	319.41	10.86	171.32	137.23
Totals	100,911.14	(45,686.79)	55,224.35	55,224.35		5.0000%	2,761.22	93.88	1,481.01	1,186.33
217-BERRY PETROLEUM COMPANY  NORTH WILLOW CREEK  Oil  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	0.00	(376.00)	(376.00)	0.00	0.00%	2.0000%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(376.00)	(376.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6047-BERRY PETROLEUM COMPANY  SAND DUNE 88-35  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	16,650.00	(10,246.00)	6,404.00	6,404.00	38.46%	4.0000%	256.16	10.89	171.74	73.53
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	16,650.00	(10,246.00)	6,404.00	6,404.00		4.0000%	256.16	10.89	171.74	73.53
5828-BRECK ENERGY (NEVADA) LLC  BACON FLAT, FEDERAL & SANS SPRING  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	676,833.00	(184,486.18)	492,346.82	492,346.82	72.74%	5.0000%	24,617.34	836.99	13,203.76	10,576.59
Royalty	56,119.51	0.00	56,119.51	56,119.51		5.0000%	2,805.98	95.40	1,505.01	1,205.56
Totals	732,952.51	(184,486.18)	548,466.33	548,466.33		5.0000%	27,423.32	932.39	14,708.77	11,782.15
103-FRONTIER EXPLORATION  TRAP SPRINGS  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	102,385.51	(60,972.42)	41,413.09	41,413.09	40.45%	4.0000%	1,656.52	70.40	1,110.62	475.51
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	102,385.51	(60,972.42)	41,413.09	41,413.09		4.0000%	1,656.52	70.40	1,110.62	475.51
104-FRONTIER EXPLORATION CO  FX MUNSON RANCH LEASE # 7403  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	372,789.09	(259,829.57)	112,959.52	112,959.52	30.30%	3.5000%	3,953.58	192.03	3,029.35	732.20
Royalty	40,899.97	0.00	40,899.97	40,899.97		5.0000%	2,045.00	69.53	1,096.86	878.61
Totals	413,689.06	(259,829.57)	153,859.49	153,859.49		3.8987%	5,998.58	261.56	4,126.20	1,610.82
6063-GRANT CANYON OIL & GAS LLC  BLACKBURN OIL FIELD  Oil  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	3,645,761.00	(3,407,361.80)	238,399.20	238,399.20	6.54%	2.0000%	4,767.98	405.28	3,824.64	538.07
Royalty	253,056.67	0.00	253,056.67	253,056.67		5.0000%	12,652.83	430.20	4,059.79	8,162.85
Totals	3,898,817.67	(3,407,361.80)	491,455.87	491,455.87		3.5447%	17,420.82	835.47	7,884.43	8,700.92
6064-GRANT CANYON OIL & GAS LLC  GRANT CANYON #3, 7, 9, 22-21  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	5,315,391.00	(1,604,373.78)	3,711,017.22	3,711,017.22	69.82%	5.0000%	185,550.86	6,308.73	99,522.06	79,720.07
Royalty	569,869.85	0.00	569,869.85	569,869.85		5.0000%	28,493.49	968.78	15,282.77	12,241.94
Totals	5,885,260.85	(1,604,373.78)	4,280,887.07	4,280,887.07		5.0000%	214,044.35	7,277.51	114,804.83	91,962.02

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>05-OIL</b>										
6218-KIRKWOOD OIL AND GAS LLC  EAGLE SPRINGS FIELD  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	3,152,211.00	(3,218,047.00)	(65,836.00)	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	242,906.00	0.00	242,906.00	242,906.00		5.0000%	12,145.30	412.94	6,514.25	5,218.11
Totals	3,395,117.00	(3,218,047.00)	177,070.00	242,906.00		5.0000%	12,145.30	412.94	6,514.25	5,218.11
6217-KIRKWOOD OIL AND GAS LLC  GHOST RANCH FIELD  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	771,506.00	(409,472.37)	362,033.63	362,033.63	46.93%	4.5000%	16,291.51	615.46	9,709.02	5,967.04
Royalty	53,465.37	0.00	53,465.37	53,465.37		5.0000%	2,673.27	90.89	1,433.83	1,148.54
Totals	824,971.37	(409,472.37)	415,499.00	415,499.00		4.5643%	18,964.78	706.35	11,142.85	7,115.58
6219-KIRKWOOD OIL AND GAS LLC  NORTH WILLOW CREEK  Oil  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	0.00	(106,216.26)	(106,216.26)	0.00	0.00%	2.0000%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(106,216.26)	(106,216.26)	0.00		0.0000%	0.00	0.00	0.00	0.00
6220-KIRKWOOD OIL AND GAS LLC  SAND DUNE 88-35  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	192,770.00	(194,901.00)	(2,131.00)	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	13,359.00	0.00	13,359.00	13,359.00		5.0000%	667.95	22.71	358.26	286.98
Totals	206,129.00	(194,901.00)	11,228.00	13,359.00		5.0000%	667.95	22.71	358.26	286.98
5959-MAKOIL INC  EAST INSELBERG  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	2,764.12	(8,087.45)	(5,323.33)	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	189.21	0.00	189.21	189.21		5.0000%	9.46	0.32	5.07	4.06
Totals	2,953.33	(8,087.45)	(5,134.12)	189.21		5.0000%	9.46	0.32	5.07	4.06
5924-MAKOIL INC  GHOST RANCH 2-21X  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	514,258.08	(244,138.03)	270,120.05	270,120.05	52.53%	5.0000%	13,506.00	459.20	7,244.08	5,802.72
Royalty	36,094.49	0.00	36,094.49	36,094.49		5.0000%	1,804.72	61.36	967.98	775.38
Totals	550,352.57	(244,138.03)	306,214.54	306,214.54		5.0000%	15,310.73	520.56	8,212.06	6,578.10
5843-MAKOIL INC  KATE SPRINGS # 2-12  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	551,792.69	(239,304.01)	312,488.68	312,488.68	56.63%	5.0000%	15,624.43	531.23	8,380.32	6,712.88
Royalty	53,207.77	0.00	53,207.77	53,207.77		5.0000%	2,660.39	90.45	1,426.93	1,143.01
Totals	605,000.46	(239,304.01)	365,696.45	365,696.45		5.0000%	18,284.82	621.68	9,807.25	7,855.89
107-MAKOIL INC  MUNSON RANCH  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	8,891,356.91	(2,990,695.40)	5,900,661.51	5,900,661.51	66.36%	5.0000%	295,033.08	10,031.12	158,243.94	126,758.01
Royalty	697,988.79	0.00	697,988.79	697,988.79		5.0000%	34,899.44	1,186.58	18,718.66	14,994.20
Totals	9,589,345.70	(2,990,695.40)	6,598,650.30	6,598,650.30		5.0000%	329,932.52	11,217.71	176,962.60	141,752.21
184-MAKOIL INC  TRAP SPRINGS  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	4,588,780.74	(1,604,400.49)	2,984,380.25	2,984,380.25	65.04%	5.0000%	149,219.01	5,073.45	80,035.11	64,110.46
Royalty	347,467.63	0.00	347,467.63	347,467.63		5.0000%	17,373.38	590.69	9,318.39	7,464.30
Totals	4,936,248.37	(1,604,400.49)	3,331,847.88	3,331,847.88		5.0000%	166,592.39	5,664.14	89,353.50	71,574.76

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<b>05-OIL</b>										
204-MAKOIL INC  ZUSPANN 24-3  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	3,407.24	(1,582.31)	1,824.93	1,824.93	53.56%	5.0000%	91.25	3.10	48.94	39.20
Royalty	170.36	0.00	170.36	170.36		5.0000%	8.52	0.29	4.57	3.66
Totals	3,577.60	(1,582.31)	1,995.29	1,995.29		5.0000%	99.76	3.39	53.51	42.86
225-WESTERN GENERAL INC.  KATE SPRINGS #1  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	1,436,290.85	(825,339.00)	610,951.85	610,951.85	42.54%	4.5000%	27,492.83	1,038.62	16,384.51	10,069.71
Royalty	170,560.00	0.00	170,560.00	170,560.00		5.0000%	8,528.00	289.95	4,574.08	3,663.97
Totals	1,606,850.85	(825,339.00)	781,511.85	781,511.85		4.6091%	36,020.83	1,328.57	20,958.58	13,733.68
117-WESTERN GENERAL INC.  Taylor Federal No. 1 and 2  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	189,585.00	(150,301.00)	39,284.00	39,284.00	20.72%	3.0000%	1,178.52	66.78	1,053.52	58.22
Royalty	23,330.00	0.00	23,330.00	23,330.00		5.0000%	1,166.50	39.66	625.66	501.18
Totals	212,915.00	(150,301.00)	62,614.00	62,614.00		3.7452%	2,345.02	106.44	1,679.18	559.39
<b>Totals For 05-OIL 21 Active Operations 0 Inactive Operations</b>										
NPM	30,898,792.23	(15,840,868.31)	15,057,923.92	15,237,806.51	49.32%	4.8914%	745,344.90	25,904.27	406,078.74	313,361.88
Royalty	2,595,234.03	0.00	2,595,234.03	2,595,234.03		5.0000%	129,761.70	4,411.90	66,872.30	58,477.50
Totals	33,494,026.26	(15,840,868.31)	17,653,157.95	17,833,040.54		4.9072%	875,106.60	30,316.17	472,951.04	371,839.38
<b>06-Other</b>										
6065-BAKER HUGHES  MAGGIE CREEK  Barite  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.0000%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
170-BAKER HUGHES INTEQ  ARGENTA  Barite  Active  LA_0080  3.3552%								0.1700%	3.1852%	
NPM	21,393,769.00	(18,702,374.00)	2,691,395.00	2,691,395.00	12.58%	3.3552%	90,301.69	4,575.37	85,726.31	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	21,393,769.00	(18,702,374.00)	2,691,395.00	2,691,395.00		3.3552%	90,301.69	4,575.37	85,726.31	0.00
6086-BAKER HUGHES INTEQ  RED HOUSE  Barite  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.2016%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
6085-BAKER HUGHES INTEQ  SLAVEN CANYON  Barite  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
378-HALLIBURTON ENERGY SERVICES INC  ROSSI MINE  Barite  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	16,713,083.00	(13,234,565.00)	3,478,518.00	3,478,518.00	20.81%	3.0000%	104,355.54	5,913.48	81,348.62	17,093.44
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	16,713,083.00	(13,234,565.00)	3,478,518.00	3,478,518.00		3.0000%	104,355.54	5,913.48	81,348.62	17,093.44

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

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	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>06-Other</b>										
70-M-I DRILLING FLUIDS  MOUNTAIN SPRINGS  Barite  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	1,181,426.00	(126,739.00)	1,054,687.00	1,054,687.00	89.27%	5.0000%	52,734.35	1,792.97	33,593.89	17,347.49
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,181,426.00	(126,739.00)	1,054,687.00	1,054,687.00		5.0000%	52,734.35	1,792.97	33,593.89	17,347.49
188-M-I DRILLING FLUIDS COMPANY  Greystone Mine  Barite  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	20,696,959.00	(16,221,602.00)	4,475,357.00	4,475,357.00	21.62%	5.0000%	223,767.85	7,608.11	142,549.07	73,610.67
Royalty	117,730.00	0.00	117,730.00	117,730.00		5.0000%	5,886.50	200.14	3,749.94	1,936.42
Totals	20,814,689.00	(16,221,602.00)	4,593,087.00	4,593,087.00		5.0000%	229,654.35	7,808.25	146,299.01	75,547.09
6208-NATIONAL OILWELL VARCO FKA SPIRIT MINERA  BIG LEDGE MINE  Barite  Active  EL_0004  2.5478%								0.1700%	2.3778%	
NPM	11,435,387.00	(15,425,864.00)	(3,990,477.00)	0.00	0.00%	2.5478%	0.00	0.00	0.00	0.00
Royalty	523,780.00	0.00	523,780.00	523,780.00		5.0000%	26,189.00	890.43	12,454.44	12,844.13
Totals	11,959,167.00	(15,425,864.00)	(3,466,697.00)	523,780.00		5.0000%	26,189.00	890.43	12,454.44	12,844.13
<b>Totals For Barite 8 Active Operations 0 Inactive Operations</b>										
NPM	71,420,627.00	(63,711,147.00)	7,709,480.00	11,699,957.00	22.75%	4.2559%	471,159.43	19,889.93	343,217.90	108,051.60
Royalty	641,510.00	0.00	641,510.00	641,510.00		5.0000%	32,075.50	1,090.57	16,204.38	14,780.56
Totals	72,062,137.00	(63,711,147.00)	8,350,990.00	12,341,467.00		4.2786%	503,234.93	20,980.49	359,422.27	122,832.16
233-AMERICAN COLLOID COMPANY  LOVELOCK  Bentonite  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	227,379.65	(227,379.65)	0.00	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	227,379.65	(227,379.65)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
235-AMERICAN COLLOID COMPANY  OROVADA  Bentonite  Active  HU_0070  2.4490%								0.1700%	2.2790%	
NPM	41,174.52	(41,174.52)	0.00	0.00	0.00%	2.4490%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	41,174.52	(41,174.52)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
220-AMERICAN COLLOID COMPANY  SILVER SPRINGS  Bentonite  Active  LY_500  2.9326%								0.1700%	2.7626%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.9326%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For Bentonite 3 Active Operations 0 Inactive Operations</b>										
NPM	268,555.17	(268,555.17)	0.00	0.00	22.75%	4.2559%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	268,555.17	(268,555.17)	0.00	0.00		4.2786%	0.00	0.00	0.00	0.00
3210-MUD CAMP MINING COMPANY dba: IMV NEVADA  AMARGOSA MILL  Clay  Active  NY_0008  3.6567%								0.1700%	3.4867%	
NPM	5,719,714.00	(3,331,965.00)	2,387,749.00	2,387,749.00	41.75%	4.0000%	95,509.96	4,059.17	83,253.64	8,197.14
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,719,714.00	(3,331,965.00)	2,387,749.00	2,387,749.00		4.0000%	95,509.96	4,059.17	83,253.64	8,197.14

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>06-Other</b>										
134-NEVADA CEMENT CO  FLANIGAN CLAY  Clay  Active  WA_9000  2.7002%								0.1700%	2.5302%	
NPM	186,537.69	(186,537.69)	0.00	0.00	0.00%	2.7002%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	186,537.69	(186,537.69)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
3202-R T VANDERBILT COMPANY INC  BLANCO  Clay  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	315,590.00	(323,441.00)	(7,851.00)	0.00	0.00%	3.0195%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	315,590.00	(323,441.00)	(7,851.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
253-R T VANDERBILT COMPANY INC  LOVELOCK  Clay  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	251,746.00	(321,585.00)	(69,839.00)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	251,746.00	(321,585.00)	(69,839.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
228-R T VANDERBILT COMPANY INC  NEW DISCOVERY  Clay  Active  NY_0001  3.3364%								0.1700%	3.1664%	
NPM	173,667.00	(78,712.00)	94,955.00	94,955.00	54.68%	5.0000%	4,747.75	161.42	3,006.66	1,579.67
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	173,667.00	(78,712.00)	94,955.00	94,955.00		5.0000%	4,747.75	161.42	3,006.66	1,579.67
<b>Totals For Clay 5 Active Operations 0 Inactive Operations</b>										
NPM	6,647,254.69	(4,242,240.69)	2,405,014.00	2,482,704.00	22.75%	4.2559%	100,257.71	4,220.60	86,260.30	9,776.81
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	6,647,254.69	(4,242,240.69)	2,405,014.00	2,482,704.00		4.2786%	100,257.71	4,220.60	86,260.30	9,776.81
6192-EP MINERALS LLC  BRADY'S MINE  Diatomaceous Earth  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	64,691.18	(48,451.28)	16,239.90	16,239.90	25.10%	3.0000%	487.20	27.61	422.71	36.88
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	64,691.18	(48,451.28)	16,239.90	16,239.90		3.0000%	487.20	27.61	422.71	36.88
256-EP MINERALS LLC  Clark Station  Diatomaceous Earth  Active  ST_0062  3.4607%								0.1700%	3.2907%	
NPM	3,242,767.94	(2,361,485.44)	881,282.50	881,282.50	27.18%	3.5000%	30,844.89	1,498.18	29,000.36	346.34
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	3,242,767.94	(2,361,485.44)	881,282.50	881,282.50		3.5000%	30,844.89	1,498.18	29,000.36	346.34
1-EP MINERALS LLC  HAZEN MINE  Diatomaceous Earth  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	413,070.85	(497,320.71)	(84,249.86)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	413,070.85	(497,320.71)	(84,249.86)	0.00		0.0000%	0.00	0.00	0.00	0.00
6163-EP MINERALS LLC  HAZEN MINE  Diatomaceous Earth  Active  LY_600  3.3983%								0.1700%	3.2283%	
NPM	0.00	0.00	0.00	0.00	0.00%	3.3983%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>06-Other</b>										
243-EP MINERALS LLC  LOVELOCK MINE  Diatomaceous Earth  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	17,336,292.75	(11,847,357.17)	5,488,935.58	5,488,935.58	31.66%	5.0000%	274,446.78	9,331.19	160,650.17	104,465.42
Royalty	340,580.19	0.00	340,580.19	340,580.19		5.0000%	17,029.01	578.99	9,968.10	6,481.92
Totals	17,676,872.94	(11,847,357.17)	5,829,515.77	5,829,515.77		5.0000%	291,475.79	9,910.18	170,618.27	110,947.34
231-GREFCO INCORPORATED  BASALT  Diatomaceous Earth  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	1,364,656.00	(2,719,343.00)	(1,354,687.00)	0.00	0.00%	3.0195%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,364,656.00	(2,719,343.00)	(1,354,687.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
3197-IMERYS MINERALS (FKA: CELITE CORP.)  NIGHTINGALE, BRADY, HAZEN  Diatomaceous Earth  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	10,610,794.00	(6,256,318.00)	4,354,476.00	4,354,476.00	41.04%	5.0000%	217,723.80	7,402.61	113,342.66	96,978.53
Royalty	23,589.00	0.00	23,589.00	23,589.00		5.0000%	1,179.45	40.10	614.00	525.35
Totals	10,634,383.00	(6,256,318.00)	4,378,065.00	4,378,065.00		5.0000%	218,903.25	7,442.71	113,956.65	97,503.89
12-MOLTAN  MOLTAN MINE  Diatomaceous Earth  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	6,193,025.00	(4,687,642.00)	1,505,383.00	1,505,383.00	24.31%	3.0000%	45,161.49	2,559.15	39,183.61	3,418.72
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	6,193,025.00	(4,687,642.00)	1,505,383.00	1,505,383.00		3.0000%	45,161.49	2,559.15	39,183.61	3,418.72
<b>Totals For Diatomaceous Earth 8 Active Operations 0 Inactive Operations</b>										
NPM	39,225,297.72	(28,417,917.60)	10,807,380.12	12,246,316.98	22.75%	4.2559%	568,664.15	20,818.74	342,599.51	205,245.91
Royalty	364,169.19	0.00	364,169.19	364,169.19		5.0000%	18,208.46	619.09	10,582.10	7,007.27
Totals	39,589,466.91	(28,417,917.60)	11,171,549.31	12,610,486.17		4.2786%	586,872.61	21,437.83	353,181.61	212,253.18
251-MIN AD INC  MIN AD MILL  Dolomite  Active  HU_0030  2.3063%								0.1700%	2.1363%	
NPM	4,171,207.00	(3,752,824.00)	418,383.00	418,383.00	10.03%	2.5000%	10,459.58	711.25	8,937.92	810.41
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	4,171,207.00	(3,752,824.00)	418,383.00	418,383.00		2.5000%	10,459.58	711.25	8,937.92	810.41
245-NUTRITIONAL ADDITIVES  Sexton Mill  Dolomite  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	102,603.59	(166,023.73)	(63,420.14)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	7,444.16	0.00	7,444.16	7,444.16		5.0000%	372.21	12.66	217.88	141.68
Totals	110,047.75	(166,023.73)	(55,975.98)	7,444.16		5.0000%	372.21	12.66	217.88	141.68
<b>Totals For Dolomite 2 Active Operations 0 Inactive Operations</b>										
NPM	4,273,810.59	(3,918,847.73)	354,962.86	418,383.00	22.75%	4.2559%	10,459.58	711.25	8,937.92	810.41
Royalty	7,444.16	0.00	7,444.16	7,444.16		5.0000%	372.21	12.66	217.88	141.68
Totals	4,281,254.75	(3,918,847.73)	362,407.02	425,827.16		4.2786%	10,831.78	723.91	9,155.79	952.09
5802-SAGA EXPLORATION  Nevada Barth Mill  Iron Ore  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	768,400.00	(379,633.00)	388,767.00	388,767.00	50.59%	5.0000%	19,438.35	660.90	6,236.99	12,540.46
Royalty	79,939.00	0.00	79,939.00	79,939.00		5.0000%	3,996.95	135.90	1,282.46	2,578.59
Totals	848,339.00	(379,633.00)	468,706.00	468,706.00		5.0000%	23,435.30	796.80	7,519.45	15,119.05

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>06-Other</b>										
3198-STANDARD INDUSTRIAL MINERALS INC  WABUSKA IRON  Iron Ore  Active  DO_600  2.8054%								0.1700%	2.6354%	
NPM	10,524.00	0.00	10,524.00	10,524.00	100.00%	5.0000%	526.20	17.89	277.35	230.96
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	10,524.00	0.00	10,524.00	10,524.00		5.0000%	526.20	17.89	277.35	230.96
<b>Totals For Iron Ore 2 Active Operations 0 Inactive Operations</b>										
NPM	778,924.00	(379,633.00)	399,291.00	399,291.00	22.75%	4.2559%	19,964.55	678.79	6,514.34	12,771.42
Royalty	79,939.00	0.00	79,939.00	79,939.00		5.0000%	3,996.95	135.90	1,282.46	2,578.59
Totals	858,863.00	(379,633.00)	479,230.00	479,230.00		4.2786%	23,961.50	814.69	7,796.80	15,350.01
265-GRAYMONT WESTERN US INC  Pilot Peak Lime Plant  Limestone  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	17,312,960.00	(7,387,708.00)	9,925,252.00	9,925,252.00	57.33%	5.0000%	496,262.60	16,872.93	232,111.94	247,277.73
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	17,312,960.00	(7,387,708.00)	9,925,252.00	9,925,252.00		5.0000%	496,262.60	16,872.93	232,111.94	247,277.73
192-LHOIST NORTH AMERICA - CHEMICAL LIME COM  APEX MILL  Limestone  Active  CL_103  2.5067%								0.1700%	2.3367%	
NPM	11,284,272.00	(10,536,886.00)	747,386.00	747,386.00	6.62%	2.5067%	18,734.72	1,270.56	17,464.17	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	11,284,272.00	(10,536,886.00)	747,386.00	747,386.00		2.5067%	18,734.72	1,270.56	17,464.17	0.00
13-NEVADA CEMENT CO  LIMESTONE  Limestone  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	3,877,531.39	(3,877,531.39)	0.00	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	38,223.59	0.00	38,223.59	38,223.59		5.0000%	1,911.18	64.98	1,006.39	839.81
Totals	3,915,754.98	(3,877,531.39)	38,223.59	38,223.59		5.0000%	1,911.18	64.98	1,006.39	839.81
3204-NEVADA CEMENT CO  LIMESTONE MINE & CEMENT PLANT  Limestone  Active  LY_610  2.8514%								0.1700%	2.6814%	
NPM	2,018,424.00	(2,018,424.00)	0.00	0.00	0.00%	2.8514%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	2,018,424.00	(2,018,424.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For Limestone 4 Active Operations 0 Inactive Operations</b>										
NPM	34,493,187.39	(23,820,549.39)	10,672,638.00	10,672,638.00	22.75%	4.2559%	514,997.32	18,143.48	249,576.11	247,277.73
Royalty	38,223.59	0.00	38,223.59	38,223.59		5.0000%	1,911.18	64.98	1,006.39	839.81
Totals	34,531,410.98	(23,820,549.39)	10,710,861.59	10,710,861.59		4.2786%	516,908.50	18,208.46	250,582.50	248,117.54
3201-ROCKWOOD LITHIUM INC  SILVERPEAK DISTRICT  Lithium  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	18,369,781.00	(15,460,218.00)	2,909,563.00	2,909,563.00	15.84%	3.0195%	87,854.25	4,946.26	82,908.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	18,369,781.00	(15,460,218.00)	2,909,563.00	2,909,563.00		3.0195%	87,854.25	4,946.26	82,908.00	0.00
<b>Totals For Lithium 1 Active Operations 0 Inactive Operations</b>										
NPM	18,369,781.00	(15,460,218.00)	2,909,563.00	2,909,563.00	22.75%	4.2559%	87,854.25	4,946.26	82,908.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	18,369,781.00	(15,460,218.00)	2,909,563.00	2,909,563.00		4.2786%	87,854.25	4,946.26	82,908.00	0.00

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>06-Other</b>										
5827-PREMIER MAGNESIA, LLC  MAGNESITE  Magnesite  Active  NY_0002  3.3364%								0.1700%	3.1664%	
NPM	5,809,698.00	(4,797,817.00)	1,011,881.00	1,011,881.00	17.42%	3.3364%	33,760.40	1,720.20	32,040.20	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,809,698.00	(4,797,817.00)	1,011,881.00	1,011,881.00		3.3364%	33,760.40	1,720.20	32,040.20	0.00
<b>Totals For Magnesite 1 Active Operations 0 Inactive Operations</b>										
NPM	5,809,698.00	(4,797,817.00)	1,011,881.00	1,011,881.00	22.75%	4.2559%	33,760.40	1,720.20	32,040.20	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,809,698.00	(4,797,817.00)	1,011,881.00	1,011,881.00		4.2786%	33,760.40	1,720.20	32,040.20	0.00
5954-ASHDOWN PROJECT LLC  ASHDOWN MINE  Molybdenum  Active  HU_0060  2.5516%								0.1700%	2.3816%	
NPM	444,400.00	(441,190.85)	3,209.15	3,209.15	0.72%	2.5516%	81.88	5.46	76.43	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	444,400.00	(441,190.85)	3,209.15	3,209.15		2.5516%	81.88	5.46	76.43	0.00
<b>Totals For Molybdenum 1 Active Operations 0 Inactive Operations</b>										
NPM	444,400.00	(441,190.85)	3,209.15	3,209.15	22.75%	4.2559%	81.88	5.46	76.43	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	444,400.00	(441,190.85)	3,209.15	3,209.15		4.2786%	81.88	5.46	76.43	0.00
5960-BONANZA OPAL MINES INC  BONANZA OPAL MINES INC  Opals  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	4,713.00	(16,030.00)	(11,317.00)	0.00	0.00%	2.2016%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	4,713.00	(16,030.00)	(11,317.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
237-GLEN HODSON  RAINBOW RIDGE MINE  Opals  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	137,015.00	(103,416.72)	33,598.28	33,598.28	24.52%	3.0000%	1,007.95	57.12	682.58	268.25
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	137,015.00	(103,416.72)	33,598.28	33,598.28		3.0000%	1,007.95	57.12	682.58	268.25
58-ROYAL PEACOCK OPAL MINES INC  Royal Peacock Mine  Opals  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	4,650.00	(3,671.00)	979.00	979.00	21.05%	3.0000%	29.37	1.66	19.89	7.82
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	4,650.00	(3,671.00)	979.00	979.00		3.0000%	29.37	1.66	19.89	7.82
<b>Totals For Opals 3 Active Operations 0 Inactive Operations</b>										
NPM	146,378.00	(123,117.72)	23,260.28	34,577.28	22.75%	4.2559%	1,037.32	58.78	702.47	276.07
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	146,378.00	(123,117.72)	23,260.28	34,577.28		4.2786%	1,037.32	58.78	702.47	276.07
6165-EP MINERALS LLC  POPCORN MINE  Perlite  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	751,111.34	(377,193.67)	373,917.67	373,917.67	49.78%	4.5000%	16,826.30	635.66	9,844.88	6,345.76
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	751,111.34	(377,193.67)	373,917.67	373,917.67		4.5000%	16,826.30	635.66	9,844.88	6,345.76

Blue is Net Proceeds of Minerals

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>06-Other</b>										
210-WILKIN MINING & TRUCKING  MACKIE PERLITE  Perlite  Active  LN_0030  3.6600%								0.1700%	3.4900%	
NPM	1,027,739.00	(801,744.00)	225,995.00	225,995.00	21.99%	3.6600%	8,271.42	384.19	7,887.23	0.00
Royalty	1,696.00	0.00	1,696.00	1,696.00		5.0000%	84.80	2.88	59.19	22.73
Totals	1,029,435.00	(801,744.00)	227,691.00	227,691.00		3.6700%	8,356.22	387.07	7,946.42	22.73
<b>Totals For Perlite 2 Active Operations 0 Inactive Operations</b>										
NPM	1,778,850.34	(1,178,937.67)	599,912.67	599,912.67	22.75%	4.2559%	25,097.71	1,019.85	17,732.10	6,345.76
Royalty	1,696.00	0.00	1,696.00	1,696.00		5.0000%	84.80	2.88	59.19	22.73
Totals	1,780,546.34	(1,178,937.67)	601,608.67	601,608.67		4.2786%	25,182.51	1,022.73	17,791.29	6,368.48
5875-NATURAL POZZOLAN OF NEVADA  NPN MINE  Pozzolan  Active  LN_0070  2.8948%								0.1700%	2.7248%	
NPM	0.00	(6,690.00)	(6,690.00)	0.00	0.00%	2.8948%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(6,690.00)	(6,690.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For Pozzolan 1 Active Operations 0 Inactive Operations</b>										
NPM	0.00	(6,690.00)	(6,690.00)	0.00	22.75%	4.2559%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(6,690.00)	(6,690.00)	0.00		4.2786%	0.00	0.00	0.00	0.00
2-HUCK SALT CO  HUCK SALT  Salt  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	423,907.00	(785,895.00)	(361,988.00)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	423,907.00	(785,895.00)	(361,988.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For Salt 1 Active Operations 0 Inactive Operations</b>										
NPM	423,907.00	(785,895.00)	(361,988.00)	0.00	22.75%	4.2559%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	423,907.00	(785,895.00)	(361,988.00)	0.00		4.2786%	0.00	0.00	0.00	0.00
198-J R SIMPLOT CO  SIMPLOT 1 AND 2  Silica  Active  CL_810  2.5267%								0.1700%	2.3567%	
NPM	10,637,948.00	(8,606,870.00)	2,031,078.00	2,031,078.00	19.09%	3.0000%	60,932.34	3,452.83	47,866.42	9,613.09
Royalty	120,000.00	0.00	120,000.00	120,000.00		5.0000%	6,000.00	204.00	2,828.04	2,967.96
Totals	10,757,948.00	(8,606,870.00)	2,151,078.00	2,151,078.00		3.1116%	66,932.34	3,656.83	50,694.46	12,581.05
6162-JAMES HARDIE BUILDING PRODUCTS INC  LUCKY BOY SILICA QUARRY  Silica  Active  MN_0150  3.6600%								0.1700%	3.4900%	
NPM	907,439.00	(1,054,131.00)	(146,692.00)	0.00	0.00%	3.6600%	0.00	0.00	0.00	0.00
Royalty	146,692.00	0.00	146,692.00	146,692.00		5.0000%	7,334.60	249.38	5,119.55	1,965.67
Totals	1,054,131.00	(1,054,131.00)	0.00	146,692.00		5.0000%	7,334.60	249.38	5,119.55	1,965.67
<b>Totals For Silica 2 Active Operations 0 Inactive Operations</b>										
NPM	11,545,387.00	(9,661,001.00)	1,884,386.00	2,031,078.00	22.75%	4.2559%	60,932.34	3,452.83	47,866.42	9,613.09
Royalty	266,692.00	0.00	266,692.00	266,692.00		5.0000%	13,334.60	453.38	7,947.59	4,933.63
Totals	11,812,079.00	(9,661,001.00)	2,151,078.00	2,297,770.00		4.2786%	74,266.94	3,906.21	55,814.01	14,546.72

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# Actual Net Proceeds Of Minerals And Royalties For Fiscal Year 2012-13 By Industry, By Operator

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## 06-Other

65-COTNER, TONY, TURQUOISE  DAMELE  Turquoise  Active  LA_0060  3.3552%								0.1700%	3.1852%	
NPM	0.00	0.00	0.00	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

73-JAY & GRACE WINTLE  BLUERIDGE MINE  Turquoise  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	0.00	(1,426.00)	(1,426.00)	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(1,426.00)	(1,426.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

## Totals For Turquoise 2 Active Operations 0 Inactive Operations

NPM	0.00	(1,426.00)	(1,426.00)	0.00	22.75%	4.2559%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(1,426.00)	(1,426.00)	0.00		4.2786%	0.00	0.00	0.00	0.00

## Totals For 06-Other 46 Active Operations 0 Inactive Operations

NPM	195,626,057.90	(157,215,183.82)	38,410,874.08	44,509,511.08	22.75%	4.2559%	1,894,266.65	75,666.17	1,218,431.69	600,168.79
Royalty	1,399,673.94	0.00	1,399,673.94	1,399,673.94		5.0000%	69,983.70	2,379.45	37,299.98	30,304.27
Totals	197,025,731.84	(157,215,183.82)	39,810,548.02	45,909,185.02		4.2786%	1,964,250.34	78,045.61	1,255,731.67	630,473.06

## Report Totals 126 Active Operations 0 Inactive Operations

NPM	10,437,065,302.90	(5,715,621,076.55)	4,721,444,226.35	4,809,595,269.32	46.08%	4.9856%	239,789,200.68	8,176,311.96	119,839,146.10	111,773,742.63
Royalty	317,136,648.01	0.00	317,136,648.01	317,136,648.01		5.0000%	15,856,832.40	539,132.30	7,434,889.64	7,882,810.46
Totals	10,754,201,950.91	(5,715,621,076.55)	5,038,580,874.36	5,126,731,917.33		4.9865%	255,646,033.08	8,715,444.26	127,274,035.74	119,656,553.09

Reported Net cannot be less than zero. If Calc Net is less than zero Reported NPM is zero

# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## Churchill County

6118-ENEL GREEN POWER NORTH AMERICA INC  SALT WELLS  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	7,451,050.38	(6,707,688.71)	743,361.67	743,361.67	9.98%	2.8029%	20,835.68	1,263.71	19,571.97	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	7,451,050.38	(6,707,688.71)	743,361.67	743,361.67		2.8029%	20,835.68	1,263.71	19,571.97	0.00

16-ENEL GREEN POWER NORTH AMERICA INC  STILLWATER GEOTHERMAL PLANT  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	10,400,683.91	(21,712,764.25)	(11,312,080.34)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	485,652.80	0.00	485,652.80	485,652.80		5.0000%	24,282.64	825.61	12,786.75	10,670.28
Totals	10,886,336.71	(21,712,764.25)	(10,826,427.54)	485,652.80		5.0000%	24,282.64	825.61	12,786.75	10,670.28

6192-EP MINERALS LLC  BRADY'S MINE  Diatomaceous Earth  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	64,691.18	(48,451.28)	16,239.90	16,239.90	25.10%	3.0000%	487.20	27.61	422.71	36.88
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	64,691.18	(48,451.28)	16,239.90	16,239.90		3.0000%	487.20	27.61	422.71	36.88

1-EP MINERALS LLC  HAZEN MINE  Diatomaceous Earth  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	413,070.85	(497,320.71)	(84,249.86)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	413,070.85	(497,320.71)	(84,249.86)	0.00		0.0000%	0.00	0.00	0.00	0.00

6165-EP MINERALS LLC  POPCORN MINE  Perlite  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	751,111.34	(377,193.67)	373,917.67	373,917.67	49.78%	4.5000%	16,826.30	635.66	9,844.88	6,345.76
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	751,111.34	(377,193.67)	373,917.67	373,917.67		4.5000%	16,826.30	635.66	9,844.88	6,345.76

2-HUCK SALT CO  HUCK SALT  Salt  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	423,907.00	(785,895.00)	(361,988.00)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	423,907.00	(785,895.00)	(361,988.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

3197-IMERYS MINERALS (FKA: CELITE CORP.)  NIGHTINGALE, BRADY, HAZEN  Diatomaceous Earth  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	10,610,794.00	(6,256,318.00)	4,354,476.00	4,354,476.00	41.04%	5.0000%	217,723.80	7,402.61	113,342.66	96,978.53
Royalty	23,589.00	0.00	23,589.00	23,589.00		5.0000%	1,179.45	40.10	614.00	525.35
Totals	10,634,383.00	(6,256,318.00)	4,378,065.00	4,378,065.00		5.0000%	218,903.25	7,442.71	113,956.65	97,503.89

15-MAGMA ENERGY CORPORATION  AMOR IX LLC - Soda Lake Geothermal Power Plant  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	4,222,340.00	(6,698,082.40)	(2,475,742.40)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	4,370.32	0.00	4,370.32	4,370.32		5.0000%	218.52	7.43	115.07	96.02
Totals	4,226,710.32	(6,698,082.40)	(2,471,372.08)	4,370.32		5.0000%	218.52	7.43	115.07	96.02

12-MOLTAN  MOLTAN MINE  Diatomaceous Earth  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	6,193,025.00	(4,687,642.00)	1,505,383.00	1,505,383.00	24.31%	3.0000%	45,161.49	2,559.15	39,183.61	3,418.72
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	6,193,025.00	(4,687,642.00)	1,505,383.00	1,505,383.00		3.0000%	45,161.49	2,559.15	39,183.61	3,418.72

Blue is Net Proceeds of Minerals

Orange is Royalty

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## Churchill County

13-NEVADA CEMENT CO  Limestone  Limestone  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	3,877,531.39	(3,877,531.39)	0.00	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	38,223.59	0.00	38,223.59	38,223.59		5.0000%	1,911.18	64.98	1,006.39	839.81
Totals	3,915,754.98	(3,877,531.39)	38,223.59	38,223.59		5.0000%	1,911.18	64.98	1,006.39	839.81

149-ORMAT NEVADA  BRADY HOT SPRINGS GEOTHERMAL PROJECT  Geothermal  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	5,463,885.00	(4,942,307.00)	521,578.00	521,578.00	9.55%	2.7729%	14,462.84	886.68	13,576.15	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,463,885.00	(4,942,307.00)	521,578.00	521,578.00		2.7729%	14,462.84	886.68	13,576.15	0.00

5622-ORMAT NEVADA  DESERT PEAK  Geothermal  Active  CH_200  2.8029%								0.1700%	2.6329%	
NPM	4,667,298.00	(6,998,479.00)	(2,331,181.00)	0.00	0.00%	2.8029%	0.00	0.00	0.00	0.00
Royalty	118,134.00	0.00	118,134.00	118,134.00		5.0000%	5,906.70	200.83	3,110.35	2,595.52
Totals	4,785,432.00	(6,998,479.00)	(2,213,047.00)	118,134.00		5.0000%	5,906.70	200.83	3,110.35	2,595.52

6223-PATUA PROJECT LLC  PATUA PROJECT  Geothermal  Active  CH_100  3.6400%								0.1700%	3.4700%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.6400%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

17-TERRA-GEN DIXIE VALLEY LLC  DIXIE VALLEY POWER PLANT  Geothermal  Active  CH_300  2.7729%								0.1700%	2.6029%	
NPM	31,402,069.00	(21,716,856.00)	9,685,213.00	9,685,213.00	30.84%	2.7729%	268,561.27	16,464.86	252,096.41	0.00
Royalty	1,086,383.00	0.00	1,086,383.00	1,086,383.00		5.0000%	54,319.15	1,846.85	28,277.46	24,194.84
Totals	32,488,452.00	(21,716,856.00)	10,771,596.00	10,771,596.00		2.9975%	322,880.42	18,311.71	280,373.87	24,194.84

### Totals For Churchill County 14 Active Operations 0 Inactive Operations

NPM	85,941,458.05	(85,306,530.41)	634,927.64	17,200,169.24	20.01%	3.3957%	584,058.57	29,240.29	448,038.39	106,779.90
Royalty	1,756,352.71	0.00	1,756,352.71	1,756,352.71		5.0000%	87,817.64	2,985.80	45,910.02	38,921.82
Totals	87,697,810.76	(85,306,530.41)	2,391,280.35	18,956,521.95		3.5443%	671,876.21	32,226.09	493,948.41	145,701.71

## Clark County

6216-GYPSUM RESOURCES LLC  BLUE DIAMOND HILL  Gypsum  Active  CL_101  2.7264%								0.1700%	2.5564%	
NPM	566,533.00	(1,804,218.00)	(1,237,685.00)	0.00	0.00%	2.7264%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	566,533.00	(1,804,218.00)	(1,237,685.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

198-J R SIMPLOT CO  SIMPLOT 1 AND 2  Silica  Active  CL_810  2.5267%								0.1700%	2.3567%	
NPM	10,637,948.00	(8,606,870.00)	2,031,078.00	2,031,078.00	19.09%	3.0000%	60,932.34	3,452.83	47,866.42	9,613.09
Royalty	120,000.00	0.00	120,000.00	120,000.00		5.0000%	6,000.00	204.00	2,828.04	2,967.96
Totals	10,757,948.00	(8,606,870.00)	2,151,078.00	2,151,078.00		3.1116%	66,932.34	3,656.83	50,694.46	12,581.05

192-LHOIST NORTH AMERICA - CHEMICAL LIME COM  APEX MILL  Limestone  Active  CL_103  2.5067%								0.1700%	2.3367%	
NPM	11,284,272.00	(10,536,886.00)	747,386.00	747,386.00	6.62%	2.5067%	18,734.72	1,270.56	17,464.17	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	11,284,272.00	(10,536,886.00)	747,386.00	747,386.00		2.5067%	18,734.72	1,270.56	17,464.17	0.00

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Clark County</b>										
6228-NEVADA MILLING & MINING LLC  COYOTE PROJECT  GOLD  Active  CL_700  2.5217%								0.1700%	2.3517%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.5217%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
197-PACIFIC COAST BUILDING PROD INC  Pabco Gypsum Plant  Gypsum  Active  CL_103  2.5067%								0.1700%	2.3367%	
NPM	6,496,815.00	(6,124,361.00)	372,454.00	372,454.00	5.73%	2.5067%	9,336.30	633.17	8,703.13	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	6,496,815.00	(6,124,361.00)	372,454.00	372,454.00		2.5067%	9,336.30	633.17	8,703.13	0.00
6211-PIONEER GYPSUM MINING INC  PIONEER GYPSUM  Gypsum  Active  CL_254  3.3544%								0.1700%	3.1844%	
NPM	1,438,530.00	(1,796,882.00)	(358,352.00)	0.00	0.00%	3.3544%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,438,530.00	(1,796,882.00)	(358,352.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6227-SEARCHLIGHT MINING COMPANY LLC  BLOSSOM  Gold  Active  CL_700  2.5217%								0.1700%	2.3517%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.5217%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For Clark County 7 Active Operations 0 Inactive Operations</b>										
NPM	30,424,100.00	(28,869,219.00)	1,554,881.00	3,150,918.00	10.36%	2.8247%	89,003.37	5,356.56	74,033.72	9,613.09
Royalty	120,000.00	0.00	120,000.00	120,000.00		5.0000%	6,000.00	204.00	2,828.04	2,967.96
Totals	30,544,100.00	(28,869,219.00)	1,674,881.00	3,270,918.00		2.9045%	95,003.37	5,560.56	76,861.76	12,581.05
<b>Douglas County</b>										
3198-STANDARD INDUSTRIAL MINERALS INC  WABUSKA IRON  Iron Ore  Active  DO_600  2.8054%								0.1700%	2.6354%	
NPM	10,524.00	0.00	10,524.00	10,524.00	100.00%	5.0000%	526.20	17.89	277.35	230.96
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	10,524.00	0.00	10,524.00	10,524.00		5.0000%	526.20	17.89	277.35	230.96
<b>Totals For Douglas County 1 Active Operations 0 Inactive Operations</b>										
NPM	10,524.00	0.00	10,524.00	10,524.00	100.00%	5.0000%	526.20	17.89	277.35	230.96
Royalty	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
Totals	10,524.00	0.00	10,524.00	10,524.00		5.0000%	526.20	17.89	277.35	230.96
<b>Elko County</b>										
3200-BARRICK GOLDSTRIKE  MEIKLE MINE  Gold  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	182,054,270.27	(124,567,333.70)	57,486,936.57	57,486,936.57	31.58%	5.0000%	2,874,346.83	97,727.79	1,344,389.50	1,432,229.54
Royalty	8,199,697.30	0.00	8,199,697.30	8,199,697.30		5.0000%	409,984.87	13,939.49	191,758.12	204,287.26
Totals	190,253,967.57	(124,567,333.70)	65,686,633.87	65,686,633.87		5.0000%	3,284,331.69	111,667.28	1,536,147.62	1,636,516.80
6013-BARRICK STORM  STORM  Gold  Active  EL_0002  2.5231%								0.1700%	2.3531%	
NPM	57,354,636.18	(41,818,338.11)	15,536,298.07	15,536,298.07	27.09%	5.0000%	776,814.90	26,411.71	365,584.63	384,818.57
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	57,354,636.18	(41,818,338.11)	15,536,298.07	15,536,298.07		5.0000%	776,814.90	26,411.71	365,584.63	384,818.57

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Elko County</b>										
26-ELKO HEAT COMPANY  COMMERCIAL HEATING SYSTEMS  Geothermal  Active  EL_0011  3.4823%								0.1700%	3.3123%	
NPM	203,899.00	(122,207.00)	81,692.00	81,692.00	40.06%	3.4823%	2,844.76	138.88	2,705.88	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	203,899.00	(122,207.00)	81,692.00	81,692.00		3.4823%	2,844.76	138.88	2,705.88	0.00
265-GRAYMONT WESTERN US INC  Pilot Peak Lime Plant  Limestone  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	17,312,960.00	(7,387,708.00)	9,925,252.00	9,925,252.00	57.33%	5.0000%	496,262.60	16,872.93	232,111.94	247,277.73
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	17,312,960.00	(7,387,708.00)	9,925,252.00	9,925,252.00		5.0000%	496,262.60	16,872.93	232,111.94	247,277.73
378-HALLIBURTON ENERGY SERVICES INC  ROSSI MINE  Barite  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	16,713,083.00	(13,234,565.00)	3,478,518.00	3,478,518.00	20.81%	3.0000%	104,355.54	5,913.48	81,348.62	17,093.44
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	16,713,083.00	(13,234,565.00)	3,478,518.00	3,478,518.00		3.0000%	104,355.54	5,913.48	81,348.62	17,093.44
6208-NATIONAL OILWELL VARCO FKA SPIRIT MINERA  BIG LEDGE MINE  Barite  Active  EL_0004  2.5478%								0.1700%	2.3778%	
NPM	11,435,387.00	(15,425,864.00)	(3,990,477.00)	0.00	0.00%	2.5478%	0.00	0.00	0.00	0.00
Royalty	523,780.00	0.00	523,780.00	523,780.00		5.0000%	26,189.00	890.43	12,454.44	12,844.13
Totals	11,959,167.00	(15,425,864.00)	(3,466,697.00)	523,780.00		5.0000%	26,189.00	890.43	12,454.44	12,844.13
6209-NEWMONT MINING CORPORATION  EMIGRANT MINE  Gold  Active  EL_0003  2.5623%								0.1700%	2.3923%	
NPM	34,757,875.00	(24,923,334.00)	9,834,541.00	9,834,541.00	28.29%	5.0000%	491,727.05	16,718.72	235,271.72	239,736.61
Royalty	889,711.00	0.00	889,711.00	889,711.00		5.0000%	44,485.55	1,512.51	21,284.56	21,688.49
Totals	35,647,586.00	(24,923,334.00)	10,724,252.00	10,724,252.00		5.0000%	536,212.60	18,231.23	256,556.28	261,425.09
3206-NEWMONT MINING CORPORATION  MIDAS MINE  Gold  Active  EL_0001  2.5086%								0.1700%	2.3386%	
NPM	176,151,267.00	(102,752,504.00)	73,398,763.00	73,398,763.00	41.67%	5.0000%	3,669,938.15	124,777.90	1,716,503.47	1,828,656.78
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	176,151,267.00	(102,752,504.00)	73,398,763.00	73,398,763.00		5.0000%	3,669,938.15	124,777.90	1,716,503.47	1,828,656.78
6205-ORMAT NEVADA  TUSCARORA  Geothermal  Active  EL_0004  2.5478%								0.1700%	2.3778%	
NPM	11,373,565.00	(14,254,360.00)	(2,880,795.00)	0.00	0.00%	2.5478%	0.00	0.00	0.00	0.00
Royalty	494,925.00	0.00	494,925.00	494,925.00		5.0000%	24,746.25	841.37	11,768.33	12,136.55
Totals	11,868,490.00	(14,254,360.00)	(2,385,870.00)	494,925.00		5.0000%	24,746.25	841.37	11,768.33	12,136.55
5873-QUEENSTAKE RESOURCES  JERRITT CANYON PROJECT  Gold  Active  EL_0003  2.5623%								0.1700%	2.3923%	
NPM	160,708,201.00	(151,018,297.00)	9,689,904.00	9,689,904.00	6.03%	5.0000%	484,495.20	16,472.84	231,811.57	236,210.79
Royalty	399,224.00	0.00	399,224.00	399,224.00		5.0000%	19,961.20	678.68	9,550.64	9,731.88
Totals	161,107,425.00	(151,018,297.00)	10,089,128.00	10,089,128.00		5.0000%	504,456.40	17,151.52	241,362.21	245,942.67
6157-RODEO CREEK GOLD INC  HOLLISTER  Gold  Active  EL_0004  2.5478%								0.1700%	2.3778%	
NPM	100,679,542.00	(84,598,350.00)	16,081,192.00	16,081,192.00	15.97%	5.0000%	804,059.60	27,338.03	382,378.58	394,342.99
Royalty	4,312,462.00	0.00	4,312,462.00	4,312,462.00		5.0000%	215,623.10	7,331.19	102,541.72	105,750.19
Totals	104,992,004.00	(84,598,350.00)	20,393,654.00	20,393,654.00		5.0000%	1,019,682.70	34,669.21	484,920.30	500,093.18

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Elko County</b>										
<b>Totals For Elko County 11 Active Operations 0 Inactive Operations</b>										
NPM	768,744,685.45	(580,102,860.81)	188,641,824.64	195,513,096.64	25.43%	4.9638%	9,704,844.63	332,372.26	4,592,105.93	4,780,366.44
Royalty	14,819,799.30	0.00	14,819,799.30	14,819,799.30		5.0000%	740,989.97	25,193.66	349,357.80	366,438.50
Totals	783,564,484.75	(580,102,860.81)	203,461,623.94	210,332,895.94		4.9663%	10,445,834.60	357,565.92	4,941,463.73	5,146,804.94
<b>Esmeralda County</b>										
231-GRECO INCORPORATED  BASALT  Diatomaceous Earth  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	1,364,656.00	(2,719,343.00)	(1,354,687.00)	0.00	0.00%	3.0195%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,364,656.00	(2,719,343.00)	(1,354,687.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6202-MINERAL RIDGE GOLD LLC  MINERAL RIDGE MINE  Gold  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	51,035,758.00	(32,317,631.00)	18,718,127.00	18,718,127.00	36.68%	5.0000%	935,906.35	31,820.82	533,373.03	370,712.51
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	51,035,758.00	(32,317,631.00)	18,718,127.00	18,718,127.00		5.0000%	935,906.35	31,820.82	533,373.03	370,712.51
3202-R T VANDERBILT COMPANY INC  BLANCO  Clay  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	315,590.00	(323,441.00)	(7,851.00)	0.00	0.00%	3.0195%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	315,590.00	(323,441.00)	(7,851.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
3201-ROCKWOOD LITHIUM INC  SILVERPEAK DISTRICT  Lithium  Active  ES_0060  3.0195%								0.1700%	2.8495%	
NPM	18,369,781.00	(15,460,218.00)	2,909,563.00	2,909,563.00	15.84%	3.0195%	87,854.25	4,946.26	82,908.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	18,369,781.00	(15,460,218.00)	2,909,563.00	2,909,563.00		3.0195%	87,854.25	4,946.26	82,908.00	0.00
<b>Totals For Esmeralda County 4 Active Operations 0 Inactive Operations</b>										
NPM	71,085,785.00	(50,820,633.00)	20,265,152.00	21,627,690.00	30.42%	4.7336%	1,023,760.60	36,767.07	616,281.03	370,712.51
Royalty	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
Totals	71,085,785.00	(50,820,633.00)	20,265,152.00	21,627,690.00		4.7336%	1,023,760.60	36,767.07	616,281.03	370,712.51
<b>Eureka County</b>										
6065-BAKER HUGHES  MAGGIE CREEK  Barite  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.0000%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
5946-BARRICK GOLDSTRIKE MINE  NEWMONT TOLL ORE  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	39,783,358.69	(13,412,668.78)	26,370,689.91	26,370,689.91	66.29%	5.0000%	1,318,534.50	44,830.17	423,064.98	850,639.34
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	39,783,358.69	(13,412,668.78)	26,370,689.91	26,370,689.91		5.0000%	1,318,534.50	44,830.17	423,064.98	850,639.34
214-BARRICK GOLDSTRIKE MINES INC  GOLDSTRIKE MINE  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	1,704,254,660.07	(739,011,019.84)	965,243,640.23	965,243,640.23	56.64%	5.0000%	48,262,182.01	1,640,914.19	15,485,403.72	31,135,864.10
Royalty	91,577,364.98	0.00	91,577,364.98	91,577,364.98		5.0000%	4,578,868.25	155,681.52	1,469,175.67	2,954,011.06
Totals	1,795,832,025.05	(739,011,019.84)	1,056,821,005.21	1,056,821,005.21		5.0000%	52,841,050.26	1,796,595.71	16,954,579.39	34,089,875.17

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Orange is Royalty

Green is Combined NPM and Royalty



# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Eureka County</b>										
217-BERRY PETROLEUM COMPANY  NORTH WILLOW CREEK  Oil  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	0.00	(376.00)	(376.00)	0.00	0.00%	2.0000%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(376.00)	(376.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6063-GRANT CANYON OIL & GAS LLC  BLACKBURN OIL FIELD  Oil  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	3,645,761.00	(3,407,361.80)	238,399.20	238,399.20	6.54%	2.0000%	4,767.98	405.28	3,824.64	538.07
Royalty	253,056.67	0.00	253,056.67	253,056.67		5.0000%	12,652.83	430.20	4,059.79	8,162.85
Totals	3,898,817.67	(3,407,361.80)	491,455.87	491,455.87		3.5447%	17,420.82	835.47	7,884.43	8,700.92
5965-HOMESTAKE MINING CO  RUBY HILL MINE  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	73,071,618.13	(63,224,990.94)	9,846,627.19	9,846,627.19	13.48%	5.0000%	492,331.36	16,739.27	157,969.44	317,622.65
Royalty	3,139,739.00	0.00	3,139,739.00	3,139,739.00		5.0000%	156,986.95	5,337.56	50,370.83	101,278.56
Totals	76,211,357.13	(63,224,990.94)	12,986,366.19	12,986,366.19		5.0000%	649,318.31	22,076.82	208,340.27	418,901.21
6219-KIRKWOOD OIL AND GAS LLC  NORTH WILLOW CREEK  OIL  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	0.00	(106,216.26)	(106,216.26)	0.00	0.00%	2.0000%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(106,216.26)	(106,216.26)	0.00		0.0000%	0.00	0.00	0.00	0.00
224-NEWMONT MINING CORPORATION  CARLIN TREND  Gold  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	1,655,886,556.00	(1,039,205,958.00)	616,680,598.00	616,680,598.00	37.24%	5.0000%	30,834,029.90	1,048,357.02	9,893,406.83	19,892,266.05
Royalty	59,731,758.00	0.00	59,731,758.00	59,731,758.00		5.0000%	2,986,587.90	101,543.99	958,276.59	1,926,767.32
Totals	1,715,618,314.00	(1,039,205,958.00)	676,412,356.00	676,412,356.00		5.0000%	33,820,617.80	1,149,901.01	10,851,683.43	21,819,033.37
5802-SAGA EXPLORATION  Nevada Barth Mill  Iron Ore  Active  EU_0040  1.7743%								0.1700%	1.6043%	
NPM	768,400.00	(379,633.00)	388,767.00	388,767.00	50.59%	5.0000%	19,438.35	660.90	6,236.99	12,540.46
Royalty	79,939.00	0.00	79,939.00	79,939.00		5.0000%	3,996.95	135.90	1,282.46	2,578.59
Totals	848,339.00	(379,633.00)	468,706.00	468,706.00		5.0000%	23,435.30	796.80	7,519.45	15,119.05
<b>Totals For Eureka County 9 Active Operations 0 Inactive Operations</b>										
NPM	3,477,410,354.89	(1,858,748,225.62)	1,618,662,129.27	1,618,768,721.53	46.55%	4.9996%	80,931,284.10	2,751,906.83	25,969,906.60	52,209,470.67
Royalty	154,781,857.65	0.00	154,781,857.65	154,781,857.65		5.0000%	7,739,092.88	263,129.16	2,483,165.34	4,992,798.38
Totals	3,632,192,212.54	(1,858,748,225.62)	1,773,443,986.92	1,773,550,579.18		4.9996%	88,670,376.98	3,015,035.98	28,453,071.94	57,202,269.06
<b>Humboldt County</b>										
247-ALLIED NEVADA GOLD CORP  HYCROFT-LEWIS MINE  Gold  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	214,558,675.00	(200,619,690.00)	13,938,985.00	13,938,985.00	6.50%	5.0000%	696,949.25	23,696.27	283,184.42	390,068.56
Royalty	454,237.00	0.00	454,237.00	454,237.00		5.0000%	22,711.85	772.20	9,228.28	12,711.37
Totals	215,012,912.00	(200,619,690.00)	14,393,222.00	14,393,222.00		5.0000%	719,661.10	24,468.48	292,412.70	402,779.92
235-AMERICAN COLLOID COMPANY  OROVADA  Bentonite  Active  HU_0070  2.4490%								0.1700%	2.2790%	
NPM	41,174.52	(41,174.52)	0.00	0.00	0.00%	2.4490%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	41,174.52	(41,174.52)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

Blue is Net Proceeds of Minerals

Orange is Royalty

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Humboldt County</b>										
5954-ASHDOWN PROJECT LLC  ASHDOWN MINE  Molybdenum  Active  HU_0060  2.5516%								0.1700%	2.3816%	
NPM	444,400.00	(441,190.85)	3,209.15	3,209.15	0.72%	2.5516%	81.88	5.46	76.43	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	444,400.00	(441,190.85)	3,209.15	3,209.15		2.5516%	81.88	5.46	76.43	0.00
6222-ATNA RESOURCES INC  PINSON MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	1,353,095.00	(16,339,135.00)	(14,986,040.00)	0.00	0.00%	2.2306%	0.00	0.00	0.00	0.00
Royalty	79,358.00	0.00	79,358.00	79,358.00		5.0000%	3,967.90	134.91	1,635.25	2,197.74
Totals	1,432,453.00	(16,339,135.00)	(14,906,682.00)	79,358.00		5.0000%	3,967.90	134.91	1,635.25	2,197.74
6086-BAKER HUGHES INTEQ  RED HOUSE  Barite  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.2016%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
5930-BARRICK GOLDSTRIKE MINES INC  TURQUOISE RIDGE JOINT VENTURE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	321,861,698.88	(209,540,647.45)	112,321,051.43	112,321,051.43	34.90%	5.0000%	5,616,052.57	190,945.79	2,314,487.59	3,110,619.20
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	321,861,698.88	(209,540,647.45)	112,321,051.43	112,321,051.43		5.0000%	5,616,052.57	190,945.79	2,314,487.59	3,110,619.20
5960-BONANZA OPAL MINES INC  BONANZA OPAL MINES INC  Opals  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	4,713.00	(16,030.00)	(11,317.00)	0.00	0.00%	2.2016%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	4,713.00	(16,030.00)	(11,317.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
5841-FRONTIER DEVELOPMENT USA INC  SANDMAN  Gold  Active  HU_0090  2.3063%								0.1700%	2.1363%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.3063%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
237-GLEN HODSON  RAINBOW RIDGE MINE  Opals  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	137,015.00	(103,416.72)	33,598.28	33,598.28	24.52%	3.0000%	1,007.95	57.12	682.58	268.25
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	137,015.00	(103,416.72)	33,598.28	33,598.28		3.0000%	1,007.95	57.12	682.58	268.25
54-MARIGOLD MINING COMPANY  MARIGOLD MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	239,989,219.88	(138,081,324.44)	101,907,895.44	101,907,895.44	42.46%	5.0000%	5,095,394.77	173,243.42	2,099,914.09	2,822,237.26
Royalty	14,536,959.58	0.00	14,536,959.58	14,536,959.58		5.0000%	726,847.98	24,712.83	299,548.59	402,586.56
Totals	254,526,179.46	(138,081,324.44)	116,444,855.02	116,444,855.02		5.0000%	5,822,242.75	197,956.25	2,399,462.68	3,224,823.81
251-MIN AD INC  MIN AD MILL  Dolomite  Active  HU_0030  2.3063%								0.1700%	2.1363%	
NPM	4,171,207.00	(3,752,824.00)	418,383.00	418,383.00	10.03%	2.5000%	10,459.58	711.25	8,937.92	810.41
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	4,171,207.00	(3,752,824.00)	418,383.00	418,383.00		2.5000%	10,459.58	711.25	8,937.92	810.41

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ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## Humboldt County

257-NEWMONT MINING CORPORATION  LONE TREE MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	49,842,820.00	(26,949,660.00)	22,893,160.00	22,893,160.00	45.93%	5.0000%	1,144,658.00	38,918.37	471,736.45	634,003.17
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	49,842,820.00	(26,949,660.00)	22,893,160.00	22,893,160.00		5.0000%	1,144,658.00	38,918.37	471,736.45	634,003.17

258-NEWMONT MINING CORPORATION  TWIN CREEKS MINE  Gold  Active  HU_0040  2.2306%								0.1700%	2.0606%	
NPM	685,096,279.00	(352,272,332.00)	332,823,947.00	332,823,947.00	48.58%	5.0000%	16,641,197.35	565,800.71	6,858,170.25	9,217,226.39
Royalty	46,799.00	0.00	46,799.00	46,799.00		5.0000%	2,339.95	79.56	964.34	1,296.05
Totals	685,143,078.00	(352,272,332.00)	332,870,746.00	332,870,746.00		5.0000%	16,643,537.30	565,880.27	6,859,134.59	9,218,522.44

6188-NGP BLUE MOUNTAIN I LLC  Faulkner I Geothermal  Geothermal  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	20,482,599.18	(18,571,629.06)	1,910,970.12	1,910,970.12	9.33%	2.2016%	42,071.92	3,248.65	38,823.27	0.00
Royalty	82,550.85	0.00	82,550.85	82,550.85		5.0000%	4,127.54	140.34	1,677.10	2,310.10
Totals	20,565,150.03	(18,571,629.06)	1,993,520.97	1,993,520.97		2.3175%	46,199.46	3,388.99	40,500.37	2,310.10

58-ROYAL PEACOCK OPAL MINES INC  Royal Peacock Mine  Opals  Active  HU_0020  2.2016%								0.1700%	2.0316%	
NPM	4,650.00	(3,671.00)	979.00	979.00	21.05%	3.0000%	29.37	1.66	19.89	7.82
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	4,650.00	(3,671.00)	979.00	979.00		3.0000%	29.37	1.66	19.89	7.82

### Totals For Humboldt County 15 Active Operations 0 Inactive Operations

NPM	1,537,987,548.46	(966,732,727.04)	571,254,821.42	586,252,178.42	38.12%	4.9890%	29,247,902.64	996,628.70	12,076,032.89	16,175,241.04
Royalty	15,199,904.43	0.00	15,199,904.43	15,199,904.43		5.0000%	759,995.22	25,839.84	313,053.56	421,101.82
Totals	1,553,187,452.89	(966,732,727.04)	586,454,725.85	601,452,082.85		4.9892%	30,007,897.86	1,022,468.54	12,389,086.45	16,596,342.87

## Lander County

170-BAKER HUGHES INTEQ  ARGENTA  Barite  Active  LA_0080  3.3552%								0.1700%	3.1852%	
NPM	21,393,769.00	(18,702,374.00)	2,691,395.00	2,691,395.00	12.58%	3.3552%	90,301.69	4,575.37	85,726.31	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	21,393,769.00	(18,702,374.00)	2,691,395.00	2,691,395.00		3.3552%	90,301.69	4,575.37	85,726.31	0.00

6085-BAKER HUGHES INTEQ  SLAVEN CANYON  Barite  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

183-BEOWAWE POWER LLC  BEOWAWE GEOTHERMAL PROJECT  Geothermal  Active  LA_0080  3.3552%								0.1700%	3.1852%	
NPM	5,624,730.00	(6,034,244.00)	(409,514.00)	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	83,919.00	0.00	83,919.00	83,919.00		5.0000%	4,195.95	142.66	2,672.99	1,380.30
Totals	5,708,649.00	(6,034,244.00)	(325,595.00)	83,919.00		5.0000%	4,195.95	142.66	2,672.99	1,380.30

167-CORTEZ GOLD MINES  VENTURE II  Gold  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	2,229,931,682.17	(591,538,804.52)	1,638,392,877.65	1,638,392,877.65	73.47%	5.0000%	81,919,643.88	2,785,267.89	52,186,089.94	26,948,286.05
Royalty	58,186,219.62	0.00	58,186,219.62	58,186,219.62		5.0000%	2,909,310.98	98,916.57	1,853,347.47	957,046.94
Totals	2,288,117,901.79	(591,538,804.52)	1,696,579,097.27	1,696,579,097.27		5.0000%	84,828,954.86	2,884,184.47	54,039,437.41	27,905,332.99

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Lander County</b>										
65-COTNER, TONY, TURQUOISE  DAMELE  Turquoise  Active  LA_0060  3.3552%								0.1700%	3.1852%	
NPM	0.00	0.00	0.00	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
73-JAY & GRACE WINTLE  BLUERIDGE MINE  Turquoise  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	0.00	(1,426.00)	(1,426.00)	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(1,426.00)	(1,426.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6210-KLONDEX MINES LTD  FIRE CREEK PROJECT  Gold  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
70-M-I DRILLING FLUIDS  MOUNTAIN SPRINGS  Barite  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	1,181,426.00	(126,739.00)	1,054,687.00	1,054,687.00	89.27%	5.0000%	52,734.35	1,792.97	33,593.89	17,347.49
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,181,426.00	(126,739.00)	1,054,687.00	1,054,687.00		5.0000%	52,734.35	1,792.97	33,593.89	17,347.49
188-M-I DRILLING FLUIDS COMPANY  Greystone Mine  Barite  Active  LA_0070  3.3552%								0.1700%	3.1852%	
NPM	20,696,959.00	(16,221,602.00)	4,475,357.00	4,475,357.00	21.62%	5.0000%	223,767.85	7,608.11	142,549.07	73,610.67
Royalty	117,730.00	0.00	117,730.00	117,730.00		5.0000%	5,886.50	200.14	3,749.94	1,936.42
Totals	20,814,689.00	(16,221,602.00)	4,593,087.00	4,593,087.00		5.0000%	229,654.35	7,808.25	146,299.01	75,547.09
205-NEWMONT MINING CORPORATION  PHOENIX PROJECT  Gold  Active  LA_0080  3.3552%								0.1700%	3.1852%	
NPM	406,723,988.00	(263,335,559.00)	143,388,429.00	143,388,429.00	35.25%	5.0000%	7,169,421.45	243,760.33	4,567,208.24	2,358,452.88
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	406,723,988.00	(263,335,559.00)	143,388,429.00	143,388,429.00		5.0000%	7,169,421.45	243,760.33	4,567,208.24	2,358,452.88
6206-ORMAT NEVADA  MCGINNESS HILLS  Geothermal  Active  LA_0060  3.3552%								0.1700%	3.1852%	
NPM	12,488,143.00	(20,398,494.00)	(7,910,351.00)	0.00	0.00%	3.3552%	0.00	0.00	0.00	0.00
Royalty	61,080.00	0.00	61,080.00	61,080.00		5.0000%	3,054.00	103.84	1,945.52	1,004.64
Totals	12,549,223.00	(20,398,494.00)	(7,849,271.00)	61,080.00		5.0000%	3,054.00	103.84	1,945.52	1,004.64
<b>Totals For Lander County 11 Active Operations 0 Inactive Operations</b>										
NPM	2,698,040,699.17	(916,359,244.52)	1,781,681,454.65	1,790,002,745.65	66.34%	4.9975%	89,455,869.22	3,043,004.67	57,015,167.45	29,397,697.10
Royalty	58,448,948.62	0.00	58,448,948.62	58,448,948.62		5.0000%	2,922,447.43	99,363.21	1,861,715.91	961,368.31
Totals	2,756,489,647.79	(916,359,244.52)	1,840,130,403.27	1,848,451,694.27		4.9976%	92,378,316.65	3,142,367.88	58,876,883.37	30,359,065.40
<b>Lincoln County</b>										
5875-NATURAL POZZOLAN OF NEVADA  NPN MINE  Pozzolan  Active  LN_0070  2.8948%								0.1700%	2.7248%	
NPM	0.00	(6,690.00)	(6,690.00)	0.00	0.00%	2.8948%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	(6,690.00)	(6,690.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## Lincoln County

210-WILKIN MINING & TRUCKING  MACKIE PERLITE  Perlite  Active  LN_0030  3.6600%								0.1700%	3.4900%	
NPM	1,027,739.00	(801,744.00)	225,995.00	225,995.00	21.99%	3.6600%	8,271.42	384.19	7,887.23	0.00
Royalty	1,696.00	0.00	1,696.00	1,696.00		5.0000%	84.80	2.88	59.19	22.73
Totals	1,029,435.00	(801,744.00)	227,691.00	227,691.00		3.6700%	8,356.22	387.07	7,946.42	22.73

### Totals For Lincoln County 2 Active Operations 0 Inactive Operations

NPM	1,027,739.00	(808,434.00)	219,305.00	225,995.00	21.99%	3.6600%	8,271.42	384.19	7,887.23	0.00
Royalty	1,696.00	0.00	1,696.00	1,696.00		5.0000%	84.80	2.88	59.19	22.73
Totals	1,029,435.00	(808,434.00)	221,001.00	227,691.00		3.6700%	8,356.22	387.07	7,946.42	22.73

## Lyon County

220-AMERICAN COLLOID COMPANY  SILVER SPRINGS  Bentonite  Active  LY_500  2.9326%								0.1700%	2.7626%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.9326%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

223-ART WILSON COMPANY  Adams Claims  Gypsum  Active  LY_870  2.9629%								0.1700%	2.7929%	
NPM	8,622,746.00	(6,864,857.00)	1,757,889.00	1,757,889.00	20.39%	3.0000%	52,736.67	2,988.41	49,096.08	652.18
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	8,622,746.00	(6,864,857.00)	1,757,889.00	1,757,889.00		3.0000%	52,736.67	2,988.41	49,096.08	652.18

6163-EP MINERALS LLC  HAZEN MINE  Diatomaceous Earth  Active  LY_600  3.3983%								0.1700%	3.2283%	
NPM	0.00	0.00	0.00	0.00	0.00%	3.3983%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

216-HOMESTRETCH GEOTHERMAL 2010 LLC  WABUSKA POWER PLANT  Geothermal  Active  LY_200  3.5089%								0.1700%	3.3389%	
NPM	1,287,693.00	(1,669,589.00)	(381,896.00)	0.00	0.00%	3.5089%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,287,693.00	(1,669,589.00)	(381,896.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

3204-NEVADA CEMENT CO  LIMESTONE MINE & CEMENT PLANT  Limestone  Active  LY_610  2.8514%								0.1700%	2.6814%	
NPM	2,018,424.00	(2,018,424.00)	0.00	0.00	0.00%	2.8514%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	2,018,424.00	(2,018,424.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

6225-PATUA PROJECT LLC  PATUA PROJECT  Geothermal  Active  LY_600  3.3983%								0.1700%	3.2283%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	3.3983%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00

### Totals For Lyon County 6 Active Operations 0 Inactive Operations

NPM	11,928,865.00	(10,552,872.00)	1,375,993.00	1,757,889.00	14.74%	3.0000%	52,736.67	2,988.41	49,096.08	652.18
Royalty	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
Totals	11,928,865.00	(10,552,872.00)	1,375,993.00	1,757,889.00		3.0000%	52,736.67	2,988.41	49,096.08	652.18

## Mineral County

Blue is Net Proceeds of Minerals

Orange is Royalty

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## Mineral County

6207-GRYPHON GOLD INC  BOREALIS MINE  Gold  Active  MN_0150  3.6600%								0.1700%	3.4900%	
NPM	14,730,700.00	(17,070,968.00)	(2,340,268.00)	0.00	0.00%	3.6600%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	14,730,700.00	(17,070,968.00)	(2,340,268.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

6162-JAMES HARDIE BUILDING PRODUCTS INC  LUCKY BOY SILICA QUARRY  Silica  Active  MN_0150  3.6600%								0.1700%	3.4900%	
NPM	907,439.00	(1,054,131.00)	(146,692.00)	0.00	0.00%	3.6600%	0.00	0.00	0.00	0.00
Royalty	146,692.00	0.00	146,692.00	146,692.00		5.0000%	7,334.60	249.38	5,119.55	1,965.67
Totals	1,054,131.00	(1,054,131.00)	0.00	146,692.00		5.0000%	7,334.60	249.38	5,119.55	1,965.67

5800-RAWHIDE MINING LLC  Rawhide Mine  Gold  Active  MN_0150  3.6600%								0.1700%	3.4900%	
NPM	53,032,478.00	(26,376,117.29)	26,656,360.71	26,656,360.71	50.26%	5.0000%	1,332,818.04	45,315.81	930,306.99	357,195.23
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	53,032,478.00	(26,376,117.29)	26,656,360.71	26,656,360.71		5.0000%	1,332,818.04	45,315.81	930,306.99	357,195.23

## Totals For Mineral County 3 Active Operations 0 Inactive Operations

NPM	68,670,617.00	(44,501,216.29)	24,169,400.71	26,656,360.71	38.82%	5.0000%	1,332,818.04	45,315.81	930,306.99	357,195.23
Royalty	146,692.00	0.00	146,692.00	146,692.00		5.0000%	7,334.60	249.38	5,119.55	1,965.67
Totals	68,817,309.00	(44,501,216.29)	24,316,092.71	26,803,052.71		5.0000%	1,340,152.64	45,565.19	935,426.54	359,160.91

## Nye County

6119-A U MINES INC  MANHATTAN GULCH MINE  Gold  Active  NY_0003  3.4368%								0.1700%	3.2668%	
NPM	1,377,519.00	(3,180,037.00)	(1,802,518.00)	0.00	0.00%	3.4368%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1,377,519.00	(3,180,037.00)	(1,802,518.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

173-BERRY PETROLEUM CO  EAGLE SPRINGS FIELD  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	379,737.00	(275,051.45)	104,685.55	104,685.55	27.57%	3.5000%	3,663.99	177.97	2,807.46	678.57
Royalty	30,161.27	0.00	30,161.27	30,161.27		5.0000%	1,508.06	51.27	808.86	647.92
Totals	409,898.27	(275,051.45)	134,846.82	134,846.82		3.8355%	5,172.06	229.24	3,616.32	1,326.50

168-BERRY PETROLEUM CO  GHOST RANCH FIELD  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	94,523.00	(45,686.79)	48,836.21	48,836.21	51.67%	5.0000%	2,441.81	83.02	1,309.69	1,049.10
Royalty	6,388.14	0.00	6,388.14	6,388.14		5.0000%	319.41	10.86	171.32	137.23
Totals	100,911.14	(45,686.79)	55,224.35	55,224.35		5.0000%	2,761.22	93.88	1,481.01	1,186.33

6047-BERRY PETROLEUM COMPANY  SAND DUNE 88-35  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	16,650.00	(10,246.00)	6,404.00	6,404.00	38.46%	4.0000%	256.16	10.89	171.74	73.53
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	16,650.00	(10,246.00)	6,404.00	6,404.00		4.0000%	256.16	10.89	171.74	73.53

5828-BRECK ENERGY (NEVADA) LLC  BACON FLAT, FEDERAL & SANS SPRING  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	676,833.00	(184,486.18)	492,346.82	492,346.82	72.74%	5.0000%	24,617.34	836.99	13,203.76	10,576.59
Royalty	56,119.51	0.00	56,119.51	56,119.51		5.0000%	2,805.98	95.40	1,505.01	1,205.56
Totals	732,952.51	(184,486.18)	548,466.33	548,466.33		5.0000%	27,423.32	932.39	14,708.77	11,782.15

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Nye County</b>										
6221-CANYON RESOURCES CORP  REWARD MINE PROJECT  Gold  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	1.00	(1.00)	0.00	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	1.00	(1.00)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
103-FRONTIER EXPLORATION  TRAP SPRINGS  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	102,385.51	(60,972.42)	41,413.09	41,413.09	40.45%	4.0000%	1,656.52	70.40	1,110.62	475.51
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	102,385.51	(60,972.42)	41,413.09	41,413.09		4.0000%	1,656.52	70.40	1,110.62	475.51
104-FRONTIER EXPLORATION CO  FX MUNSON RANCH LEASE # 7403  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	372,789.09	(259,829.57)	112,959.52	112,959.52	30.30%	3.5000%	3,953.58	192.03	3,029.35	732.20
Royalty	40,899.97	0.00	40,899.97	40,899.97		5.0000%	2,045.00	69.53	1,096.86	878.61
Totals	413,689.06	(259,829.57)	153,859.49	153,859.49		3.8987%	5,998.58	261.56	4,126.20	1,610.82
6064-GRANT CANYON OIL & GAS LLC  GRANT CANYON #3, 7, 9, 22-21  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	5,315,391.00	(1,604,373.78)	3,711,017.22	3,711,017.22	69.82%	5.0000%	185,550.86	6,308.73	99,522.06	79,720.07
Royalty	569,869.85	0.00	569,869.85	569,869.85		5.0000%	28,493.49	968.78	15,282.77	12,241.94
Totals	5,885,260.85	(1,604,373.78)	4,280,887.07	4,280,887.07		5.0000%	214,044.35	7,277.51	114,804.83	91,962.02
6218-KIRKWOOD OIL AND GAS LLC  EAGLE SPRINGS FIELD  OIL  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	3,152,211.00	(3,218,047.00)	(65,836.00)	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	242,906.00	0.00	242,906.00	242,906.00		5.0000%	12,145.30	412.94	6,514.25	5,218.11
Totals	3,395,117.00	(3,218,047.00)	177,070.00	242,906.00		5.0000%	12,145.30	412.94	6,514.25	5,218.11
6217-KIRKWOOD OIL AND GAS LLC  GHOST RANCH FIELD  OIL  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	771,506.00	(409,472.37)	362,033.63	362,033.63	46.93%	4.5000%	16,291.51	615.46	9,709.02	5,967.04
Royalty	53,465.37	0.00	53,465.37	53,465.37		5.0000%	2,673.27	90.89	1,433.83	1,148.54
Totals	824,971.37	(409,472.37)	415,499.00	415,499.00		4.5643%	18,964.78	706.35	11,142.85	7,115.58
6220-KIRKWOOD OIL AND GAS LLC  SAND DUNE 88-35  OIL  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	192,770.00	(194,901.00)	(2,131.00)	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	13,359.00	0.00	13,359.00	13,359.00		5.0000%	667.95	22.71	358.26	286.98
Totals	206,129.00	(194,901.00)	11,228.00	13,359.00		5.0000%	667.95	22.71	358.26	286.98
5959-MAKOIL INC  EAST INSELBERG  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	2,764.12	(8,087.45)	(5,323.33)	0.00	0.00%	2.8518%	0.00	0.00	0.00	0.00
Royalty	189.21	0.00	189.21	189.21		5.0000%	9.46	0.32	5.07	4.06
Totals	2,953.33	(8,087.45)	(5,134.12)	189.21		5.0000%	9.46	0.32	5.07	4.06
5924-MAKOIL INC  GHOST RANCH 2-21X  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	514,258.08	(244,138.03)	270,120.05	270,120.05	52.53%	5.0000%	13,506.00	459.20	7,244.08	5,802.72
Royalty	36,094.49	0.00	36,094.49	36,094.49		5.0000%	1,804.72	61.36	967.98	775.38
Totals	550,352.57	(244,138.03)	306,214.54	306,214.54		5.0000%	15,310.73	520.56	8,212.06	6,578.10

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Nye County</b>										
5843-MAKOIL INC  KATE SPRINGS # 2-12  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	551,792.69	(239,304.01)	312,488.68	312,488.68	56.63%	5.0000%	15,624.43	531.23	8,380.32	6,712.88
Royalty	53,207.77	0.00	53,207.77	53,207.77		5.0000%	2,660.39	90.45	1,426.93	1,143.01
Totals	605,000.46	(239,304.01)	365,696.45	365,696.45		5.0000%	18,284.82	621.68	9,807.25	7,855.89
107-MAKOIL INC  MUNSON RANCH  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	8,891,356.91	(2,990,695.40)	5,900,661.51	5,900,661.51	66.36%	5.0000%	295,033.08	10,031.12	158,243.94	126,758.01
Royalty	697,988.79	0.00	697,988.79	697,988.79		5.0000%	34,899.44	1,186.58	18,718.66	14,994.20
Totals	9,589,345.70	(2,990,695.40)	6,598,650.30	6,598,650.30		5.0000%	329,932.52	11,217.71	176,962.60	141,752.21
184-MAKOIL INC  TRAP SPRINGS  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	4,588,780.74	(1,604,400.49)	2,984,380.25	2,984,380.25	65.04%	5.0000%	149,219.01	5,073.45	80,035.11	64,110.46
Royalty	347,467.63	0.00	347,467.63	347,467.63		5.0000%	17,373.38	590.69	9,318.39	7,464.30
Totals	4,936,248.37	(1,604,400.49)	3,331,847.88	3,331,847.88		5.0000%	166,592.39	5,664.14	89,353.50	71,574.76
204-MAKOIL INC  ZUSPANN 24-3  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	3,407.24	(1,582.31)	1,824.93	1,824.93	53.56%	5.0000%	91.25	3.10	48.94	39.20
Royalty	170.36	0.00	170.36	170.36		5.0000%	8.52	0.29	4.57	3.66
Totals	3,577.60	(1,582.31)	1,995.29	1,995.29		5.0000%	99.76	3.39	53.51	42.86
3210-MUD CAMP MINING COMPANY dba: IMV NEVADA  AMARGOSA MILL  Clay  Active  NY_0008  3.6567%								0.1700%	3.4867%	
NPM	5,719,714.00	(3,331,965.00)	2,387,749.00	2,387,749.00	41.75%	4.0000%	95,509.96	4,059.17	83,253.64	8,197.14
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,719,714.00	(3,331,965.00)	2,387,749.00	2,387,749.00		4.0000%	95,509.96	4,059.17	83,253.64	8,197.14
5827-PREMIER MAGNESIA, LLC  MAGNESITE  Magnesite  Active  NY_0002  3.3364%								0.1700%	3.1664%	
NPM	5,809,698.00	(4,797,817.00)	1,011,881.00	1,011,881.00	17.42%	3.3364%	33,760.40	1,720.20	32,040.20	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	5,809,698.00	(4,797,817.00)	1,011,881.00	1,011,881.00		3.3364%	33,760.40	1,720.20	32,040.20	0.00
228-R T VANDERBILT COMPANY INC  NEW DISCOVERY  Clay  Active  NY_0001  3.3364%								0.1700%	3.1664%	
NPM	173,667.00	(78,712.00)	94,955.00	94,955.00	54.68%	5.0000%	4,747.75	161.42	3,006.66	1,579.67
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	173,667.00	(78,712.00)	94,955.00	94,955.00		5.0000%	4,747.75	161.42	3,006.66	1,579.67
218-ROUND MOUNTAIN GOLD CORP  ROUND MOUNTAIN  Gold  Active  NY_0004  3.4368%								0.1700%	3.2668%	
NPM	589,689,837.51	(330,214,447.32)	259,475,390.19	259,475,390.19	44.00%	5.0000%	12,973,769.51	441,108.16	8,476,542.05	4,056,119.30
Royalty	39,013,795.42	0.00	39,013,795.42	39,013,795.42		5.0000%	1,950,689.77	66,323.45	1,274,502.67	609,863.65
Totals	628,703,632.93	(330,214,447.32)	298,489,185.61	298,489,185.61		5.0000%	14,924,459.28	507,431.62	9,751,044.72	4,665,982.95
230-STERLING GOLD MINING  STERLING MINE  Gold  Active  NY_0015  3.1259%								0.1700%	2.9559%	
NPM	4,728,979.81	(6,425,028.54)	(1,696,048.73)	0.00	0.00%	3.1259%	0.00	0.00	0.00	0.00
Royalty	72,583.56	0.00	72,583.56	72,583.56		5.0000%	3,629.18	123.39	2,145.50	1,360.29
Totals	4,801,563.37	(6,425,028.54)	(1,623,465.17)	72,583.56		5.0000%	3,629.18	123.39	2,145.50	1,360.29

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty



# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Nye County</b>										
225-WESTERN GENERAL INC.  KATE SPRINGS #1  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	1,436,290.85	(825,339.00)	610,951.85	610,951.85	42.54%	4.5000%	27,492.83	1,038.62	16,384.51	10,069.71
Royalty	170,560.00	0.00	170,560.00	170,560.00		5.0000%	8,528.00	289.95	4,574.08	3,663.97
Totals	1,606,850.85	(825,339.00)	781,511.85	781,511.85		4.6091%	36,020.83	1,328.57	20,958.58	13,733.68
117-WESTERN GENERAL INC.  Taylor Federal No. 1 and 2  Oil  Active  NY_0005  2.8518%								0.1700%	2.6818%	
NPM	189,585.00	(150,301.00)	39,284.00	39,284.00	20.72%	3.0000%	1,178.52	66.78	1,053.52	58.22
Royalty	23,330.00	0.00	23,330.00	23,330.00		5.0000%	1,166.50	39.66	625.66	501.18
Totals	212,915.00	(150,301.00)	62,614.00	62,614.00		3.7452%	2,345.02	106.44	1,679.18	559.39
<b>Totals For Nye County 25 Active Operations 0 Inactive Operations</b>										
NPM	634,752,447.55	(360,354,922.11)	274,397,525.44	277,969,382.50	43.79%	4.9820%	13,848,364.53	472,547.95	8,997,096.65	4,378,719.93
Royalty	41,428,556.34	0.00	41,428,556.34	41,428,556.34		5.0000%	2,071,427.82	70,428.55	1,339,460.68	661,538.59
Totals	676,181,003.89	(360,354,922.11)	315,826,081.78	319,397,938.84		4.9843%	15,919,792.35	542,976.50	10,336,557.33	5,040,258.52
<b>Pershing County</b>										
233-AMERICAN COLLOID COMPANY  LOVELOCK  Bentonite  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	227,379.65	(227,379.65)	0.00	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	227,379.65	(227,379.65)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
236-COEUR ROCHESTER INC  Coeur-Rochester Mine  Gold  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	132,392,421.00	(87,931,134.00)	44,461,287.00	44,461,287.00	33.58%	5.0000%	2,223,064.35	75,584.19	1,301,292.95	846,187.21
Royalty	2,444,714.00	0.00	2,444,714.00	2,444,714.00		5.0000%	122,235.70	4,156.01	71,551.89	46,527.80
Totals	134,837,135.00	(87,931,134.00)	46,906,001.00	46,906,001.00		5.0000%	2,345,300.05	79,740.20	1,372,844.84	892,715.01
243-EP MINERALS LLC  LOVELOCK MINE  Diatomaceous Earth  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	17,336,292.75	(11,847,357.17)	5,488,935.58	5,488,935.58	31.66%	5.0000%	274,446.78	9,331.19	160,650.17	104,465.42
Royalty	340,580.19	0.00	340,580.19	340,580.19		5.0000%	17,029.01	578.99	9,968.10	6,481.92
Totals	17,676,872.94	(11,847,357.17)	5,829,515.77	5,829,515.77		5.0000%	291,475.79	9,910.18	170,618.27	110,947.34
239-FLORIDA CANYON MINING COMPANY  FLORIDA CANYON/STANDARD MINING  Gold  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	73,349,934.00	(56,828,601.00)	16,521,333.00	16,521,333.00	22.52%	5.0000%	826,066.65	28,086.27	483,546.37	314,434.01
Royalty	905,314.00	0.00	905,314.00	905,314.00		5.0000%	45,265.70	1,539.03	26,496.73	17,229.94
Totals	74,255,248.00	(56,828,601.00)	17,426,647.00	17,426,647.00		5.0000%	871,332.35	29,625.30	510,043.10	331,663.95
245-NUTRITIONAL ADDITIVES  Sexton Mill  Dolomite  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	102,603.59	(166,023.73)	(63,420.14)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	7,444.16	0.00	7,444.16	7,444.16		5.0000%	372.21	12.66	217.88	141.68
Totals	110,047.75	(166,023.73)	(55,975.98)	7,444.16		5.0000%	372.21	12.66	217.88	141.68
6189-ORMAT NEVADA INC  JERSEY VALLEY  Geothermal  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	3,626,746.00	(10,385,028.00)	(6,758,282.00)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	5,615.00	0.00	5,615.00	5,615.00		5.0000%	280.75	9.55	164.34	106.86
Totals	3,632,361.00	(10,385,028.00)	(6,752,667.00)	5,615.00		5.0000%	280.75	9.55	164.34	106.86

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
<b>Pershing County</b>										
253-R T VANDERBILT COMPANY INC  LOVELOCK  Clay  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	251,746.00	(321,585.00)	(69,839.00)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	251,746.00	(321,585.00)	(69,839.00)	0.00		0.0000%	0.00	0.00	0.00	0.00
6158-SUNRISE MINERALS LLC  SUNRISE GOLD PLACER MINE  Gold  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	139,667.00	(1,566,693.91)	(1,427,026.91)	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	19,559.91	0.00	19,559.91	19,559.91		5.0000%	978.00	33.25	572.48	372.26
Totals	159,226.91	(1,566,693.91)	(1,407,467.00)	19,559.91		5.0000%	978.00	33.25	572.48	372.26
250-USG CORPORATION  EMPIRE QUARRY  Gypsum  Active  PE_0002  3.0968%								0.1700%	2.9268%	
NPM	0.00	0.00	0.00	0.00	0.00%	3.0968%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	0.00	0.00	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
<b>Totals For Pershing County 9 Active Operations 0 Inactive Operations</b>										
NPM	227,426,789.99	(169,273,802.46)	58,152,987.53	66,471,555.58	29.23%	5.0000%	3,323,577.78	113,001.64	1,945,489.49	1,265,086.65
Royalty	3,723,227.26	0.00	3,723,227.26	3,723,227.26		5.0000%	186,161.36	6,329.49	108,971.42	70,860.46
Totals	231,150,017.25	(169,273,802.46)	61,876,214.79	70,194,782.84		5.0000%	3,509,739.14	119,331.13	2,054,460.90	1,335,947.11
<b>Storey County</b>										
5880-Comstock Mining, Inc.  Comstock Mine  Gold  Active  ST_0040  3.4607%								0.1700%	3.2907%	
NPM	5,438,438.00	(18,860,053.00)	(13,421,615.00)	0.00	0.00%	3.4607%	0.00	0.00	0.00	0.00
Royalty	46,453.00	0.00	46,453.00	46,453.00		5.0000%	2,322.65	78.97	1,528.63	715.05
Totals	5,484,891.00	(18,860,053.00)	(13,375,162.00)	46,453.00		5.0000%	2,322.65	78.97	1,528.63	715.05
256-EP MINERALS LLC  Clark Station  Diatomaceous Earth  Active  ST_0062  3.4607%								0.1700%	3.2907%	
NPM	3,242,767.94	(2,361,485.44)	881,282.50	881,282.50	27.18%	3.5000%	30,844.89	1,498.18	29,000.36	346.34
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	3,242,767.94	(2,361,485.44)	881,282.50	881,282.50		3.5000%	30,844.89	1,498.18	29,000.36	346.34
<b>Totals For Storey County 2 Active Operations 0 Inactive Operations</b>										
NPM	8,681,205.94	(21,221,538.44)	(12,540,332.50)	881,282.50	10.15%	3.5000%	30,844.89	1,498.18	29,000.36	346.34
Royalty	46,453.00	0.00	46,453.00	46,453.00		5.0000%	2,322.65	78.97	1,528.63	715.05
Totals	8,727,658.94	(21,221,538.44)	(12,493,879.50)	927,735.50		3.5751%	33,167.54	1,577.15	30,528.99	1,061.40
<b>Washoe County</b>										
134-NEVADA CEMENT CO  FLANIGAN CLAY  Clay  Active  WA_9000  2.7002%								0.1700%	2.5302%	
NPM	186,537.69	(186,537.69)	0.00	0.00	0.00%	2.7002%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	186,537.69	(186,537.69)	0.00	0.00		0.0000%	0.00	0.00	0.00	0.00
6107-NEVADA GEOTHERMAL UTILITY CO  NGUC  Geothermal  Active  WA_1005  3.6600%								0.1700%	3.4900%	
NPM	133,361.00	(142,197.00)	(8,836.00)	0.00	0.00%	3.6600%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	133,361.00	(142,197.00)	(8,836.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

Blue is Net Proceeds of Minerals

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# Actual Net Proceeds Of Minerals For Fiscal Year 2012-13 By County, By Operator, By Mine

ID\_Num-Operator\_Name| Mine Name| Mine Type|Status||County District Code| District\_Rate

	Gross_Yield	Deductions	Calc Net	Report Net	NPM_Ratio	Tax_Rate	Taxes Due	State_Debt	Due County	Gen_Fund
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## Washoe County

5869-ORMAT NEVADA  LOWER STEAMBOAT  Geothermal  Active  WA_4005  3.2402%								0.1700%	3.0702%	
NPM	29,116,574.00	(30,473,915.00)	(1,357,341.00)	0.00	0.00%	3.2402%	0.00	0.00	0.00	0.00
Royalty	1,513,047.00	0.00	1,513,047.00	1,513,047.00		5.0000%	75,652.35	2,572.18	46,453.57	26,626.60
Totals	30,629,621.00	(30,473,915.00)	155,706.00	1,513,047.00		5.0000%	75,652.35	2,572.18	46,453.57	26,626.60

5949-ORMAT NEVADA  UPPER STEAMBOAT  Geothermal  Active  WA_6000  3.2402%								0.1700%	3.0702%	
NPM	11,895,498.00	(15,441,303.00)	(3,545,805.00)	0.00	0.00%	3.2402%	0.00	0.00	0.00	0.00
Royalty	112,682.00	0.00	112,682.00	112,682.00		5.0000%	5,634.10	191.56	3,459.56	1,982.98
Totals	12,008,180.00	(15,441,303.00)	(3,433,123.00)	112,682.00		5.0000%	5,634.10	191.56	3,459.56	1,982.98

6103-USG NEVADA LLC  SAN EMIDIO GEOTHERMAL  Geothermal  Active  WA_9000  2.7002%								0.1700%	2.5302%	
NPM	2,626,378.00	(7,857,524.00)	(5,231,146.00)	0.00	0.00%	2.7002%	0.00	0.00	0.00	0.00
Royalty	0.00	0.00	0.00	0.00		5.0000%	0.00	0.00	0.00	0.00
Totals	2,626,378.00	(7,857,524.00)	(5,231,146.00)	0.00		0.0000%	0.00	0.00	0.00	0.00

### Totals For Washoe County 5 Active Operations 0 Inactive Operations

NPM	43,958,348.69	(54,101,476.69)	(10,143,128.00)	0.00	0.00%	0.0000%	0.00	0.00	0.00	0.00
Royalty	1,625,729.00	0.00	1,625,729.00	1,625,729.00		5.0000%	81,286.45	2,763.74	49,913.13	28,609.58
Totals	45,584,077.69	(54,101,476.69)	(8,517,399.00)	1,625,729.00		5.0000%	81,286.45	2,763.74	49,913.13	28,609.58

## White Pine County

142-BARRICK GOLD OF NORTH AMERICA  Bald Mountain Complex  Gold  Active  WP_0050  3.6600%								0.1700%	3.4900%	
NPM	277,376,203.71	(177,240,439.16)	100,135,764.55	100,135,764.55	36.10%	5.0000%	5,006,788.23	170,230.80	3,494,738.18	1,341,819.24
Royalty	11,036,068.70	0.00	11,036,068.70	11,036,068.70		5.0000%	551,803.44	18,761.32	385,158.80	147,883.32
Totals	288,412,272.41	(177,240,439.16)	111,171,833.25	111,171,833.25		5.0000%	5,558,591.66	188,992.12	3,879,896.98	1,489,702.57

5902-ROBINSON NEVADA MINING COMPANY  ROBINSON PROJECT  Copper  Active  WP_0050  3.6600%								0.1700%	3.4900%	
NPM	493,597,931.00	(390,626,935.00)	102,970,996.00	102,970,996.00	20.86%	5.0000%	5,148,549.80	175,050.69	3,593,687.76	1,379,811.35
Royalty	14,001,363.00	0.00	14,001,363.00	14,001,363.00		5.0000%	700,068.15	23,802.32	488,647.57	187,618.26
Totals	507,599,294.00	(390,626,935.00)	116,972,359.00	116,972,359.00		5.0000%	5,848,617.95	198,853.01	4,082,335.33	1,567,429.61

### Totals For White Pine County 2 Active Operations 0 Inactive Operations

NPM	770,974,134.71	(567,867,374.16)	203,106,760.55	203,106,760.55	26.34%	5.0000%	10,155,338.03	345,281.49	7,088,425.94	2,721,630.59
Royalty	25,037,431.70	0.00	25,037,431.70	25,037,431.70		5.0000%	1,251,871.59	42,563.63	873,806.37	335,501.58
Totals	796,011,566.41	(567,867,374.16)	228,144,192.25	228,144,192.25		5.0000%	11,407,209.61	387,845.13	7,962,232.31	3,057,132.18

### Report Totals 126 Active Operations 0 Inactive Operations

NPM	10,437,065,302.90	(5,715,621,076.55)	4,721,444,226.35	4,809,595,269.32	46.08%	4.9856%	239,789,200.68	8,176,311.96	119,839,146.10	111,773,742.63
Royalty	317,136,648.01	0.00	317,136,648.01	317,136,648.01		5.0000%	15,856,832.40	539,132.30	7,434,889.64	7,882,810.46
Totals	10,754,201,950.91	(5,715,621,076.55)	5,038,580,874.36	5,126,731,917.33		4.9865%	255,646,033.08	8,715,444.26	127,274,035.74	119,656,553.09

Reported Net cannot be less than zero. If Calc Net is less than zero Reported NPM is zero

Blue is Net Proceeds of Minerals

Orange is Royalty

Green is Combined NPM and Royalty

**Nevada Department of Taxation**

**Net to Gross Ratio - Industry Rank**

Industry Type	Gross Value of Resource Extracted	Calculated Net Proceeds	Actual Net Proceeds	23 Total Cost of Extraction	35 Total Cost of Transportation to Places of Refining/Reduction/Sale	47 Total Cost of Reduction, Refining, and Sale	Total Allowable Royalties, Depreciation, and ROI	Total Allowable Deductions	Net to Gross Ratio	Industry Rank, Net to Gross Ratio
Iron Ore	\$ 778,924	\$ 399,291	\$ 399,291	\$ -	\$ -	\$ (178,171)	\$ (201,462)	\$ (379,633)	51.26%	1
Oil and Gas	\$ 30,898,792	\$ 15,057,924	\$ 15,237,807	\$ (8,890,743)	\$ -	\$ (99,982)	\$ (2,992,245)	\$ (15,840,868)	49.32%	2
Gold	\$ 9,537,351,378	\$ 4,596,130,281	\$ 4,631,803,798	\$ (2,891,335,233)	\$ (103,708,628)	\$ (1,214,586,720)	\$ (731,590,520)	\$ (4,941,221,102)	48.56%	3
Clay	\$ 6,647,255	\$ 2,405,014	\$ 2,482,704	\$ (1,177,315)	\$ (454,727)	\$ (2,323,722)	\$ (286,477)	\$ (4,242,241)	37.35%	4
Perlite	\$ 1,778,850	\$ 599,913	\$ 599,913	\$ (256,727)	\$ (161,289)	\$ (640,117)	\$ (120,805)	\$ (1,178,938)	33.72%	5
DE	\$ 39,225,298	\$ 10,807,380	\$ 12,246,317	\$ (9,222,652)	\$ (3,335,427)	\$ (13,458,072)	\$ (2,401,767)	\$ (28,417,918)	31.22%	6
Limestone	\$ 34,493,187	\$ 10,672,638	\$ 10,672,638	\$ (10,976,923)	\$ (7,560,737)	\$ (3,892,694)	\$ (1,390,195)	\$ (23,820,549)	30.94%	7
Opals	\$ 146,378	\$ 23,260	\$ 34,577	\$ (96,070)	\$ -	\$ -	\$ (27,047)	\$ (123,118)	23.62%	8
Copper	\$ 493,597,931	\$ 102,970,996	\$ 102,970,996	\$ (206,946,998)	\$ (41,958,145)	\$ (105,718,181)	\$ (36,003,611)	\$ (390,626,935)	20.86%	9
Silica	\$ 11,545,387	\$ 1,884,386	\$ 2,031,078	\$ (3,073,440)	\$ (351,506)	\$ (5,319,341)	\$ (916,714)	\$ (9,661,001)	17.59%	10
Magnesite	\$ 5,809,698	\$ 1,011,881	\$ 1,011,881	\$ (1,536,953)	\$ (932,520)	\$ (1,583,179)	\$ (745,165)	\$ (4,797,817)	17.42%	11
Barite	\$ 71,420,624	\$ 7,709,480	\$ 11,699,957	\$ (30,525,178)	\$ (10,999,300)	\$ (19,587,130)	\$ (2,599,539)	\$ (63,711,147)	16.38%	12
Lithium	\$ 18,369,781	\$ 2,909,563	\$ 2,909,563	\$ (2,493,928)	\$ (5,400,015)	\$ (6,711,260)	\$ (855,015)	\$ (15,460,218)	15.84%	13
Gypsum	\$ 17,124,624	\$ 534,306	\$ 2,130,343	\$ (11,606,246)	\$ (763,892)	\$ (2,984,521)	\$ (1,235,659)	\$ (16,590,318)	12.44%	14
Dolomite	\$ 4,273,811	\$ 354,963	\$ 418,383	\$ (617,025)	\$ (1,436,425)	\$ (1,491,422)	\$ (373,976)	\$ (3,918,848)	9.79%	15
Geothermal	\$ 162,466,512	\$ (31,660,155)	\$ 12,942,815	\$ (23,963,979)	\$ (1,245,168)	\$ (21,895,414)	\$ (144,708,264)	\$ (194,126,669)	7.97%	16
Molybdenum	\$ 444,400	\$ 3,209	\$ 3,209	\$ (265,177)	\$ (6,835)	\$ (158,210)	\$ (10,969)	\$ (441,191)	0.72%	17
Bentonite	\$ 268,554	\$ (0)	\$ -	\$ (165,073)	\$ (103,482)	\$ -	\$ -	\$ (268,555)	0.00%	18
Pozzolan	\$ -	\$ (6,690)	\$ -	\$ (6,690)	\$ -	\$ -	\$ -	\$ (6,690)	0.00%	19
Salt	\$ 423,907	\$ (361,988)	\$ -	\$ (475,989)	\$ (138,250)	\$ -	\$ (171,656)	\$ (785,895)	0.00%	20
Turquoise	\$ -	\$ (1,426)	\$ -	\$ -	\$ -	\$ -	\$ (1,426)	\$ (1,426)	0.00%	21
All Minerals	\$ 10,437,065,292	\$ 4,721,444,226	\$ 4,809,595,269	\$ (3,203,632,338)	\$ (178,556,347)	\$ (1,400,628,136)	\$ (926,632,513)	\$ (5,715,621,077)	46.08%	
Percent of Total Allowable Deductions by Function				56.05%	3.12%	24.51%	16.21%			

## MOAC Meeting

June 26, 2013

### AGENDA ITEM 3: Agency Reports

- (b) Department of Taxation Report on desk review procedures and certifications, pursuant to the requirements of NRS 362.120(1);

### Desk Review Process for Net Proceeds of Minerals

Annual reporting forms are sent to all Operators and Royalty Recipients during the last week of December. The reports are due not later than February 16<sup>th</sup> each year.

As the completed reports are received, they are logged into the database. This database shows timely/late filing status; gross revenue reported – royalties paid reported – net proceeds reported. A list of non-filers can be compiled from this portion of the database. Late filers are identified so the penalty can be applied to the billing. Non-filers are identified so an Estimate of Net Proceeds can be made, billed and penalized.

There is no EXTENSION of the time to file. However, a report may be AMENDED within 30 days of the original filing. No request or notification from the filer is required for filing an amendment.

All reports are reviewed for completeness and for address changes. Math is checked for gross yield calculation, deduction totals. Royalty reports are checked against the royalty paid amount reported by the Operators. Expense deductions claimed are scrutinized for eligibility per NRS and NAC.

Operators' production worksheets are reviewed for completeness and accuracy of math, for consistency with previous years' reports, and conformance to industry standards in expenses and mineral value.

The Operators report newly acquired assets which must be added to the existing asset list that is used to determine the correct depreciation deduction. The existing asset list is reviewed to determine if any assets have been fully depreciated and should therefore be removed. Fully depreciated items are taken from the depreciation calculation whether or not the operator included them in the "Deleted Items" section. Any assets removed or sold which have not been fully depreciated should be reported and the proceeds received from the sale of the assets, if applicable. All remaining depreciation is claimed in the year of disposal. (NAC 362.040[6])

In Net Proceeds of Minerals valuation, all assets are depreciated in accordance with a specific, unique to NPM schedule. Leasehold Improvements and Buildings, Fixed Machinery and Equipment are depreciated for 20 years. Mobile Machinery and Equipment have a life of 10 years. Autos and Light Service Vehicles have a 5 year life. This depreciation is straight line. Whenever the operator's report lists an asset in an incorrect category, the appraiser makes the appropriate correction. This can affect the total depreciation deduction.

As the filed reports are reviewed, if information is incomplete or unclear, the reporting agent is contacted. This contact is most often by email with a written response requested.

The expense area most likely to include unallowable expenses is the “Other Direct Costs”. An “Other Direct Cost” must be itemized and described in order to be determined acceptable and in accord with the NRS and NAC definitions.

If a claimed deduction is determined to be disallowed, an “Adjusted Deduction” page is completed. This page details for the operator what item is disallowed and the dollar value deducted from the expenses. If the appraiser notes any deduction not claimed that is an allowable expense, that item is also listed on the adjustment page and added to the deductions in the calculation of net proceeds.

After a complete review of the report, after questions have been asked and answered, the data is entered into the Net Proceeds data base. This database generates the bill showing amounts reported, amounts disallowed, amounts added, and the final determination of the net proceeds.

In addition to the net amount, the printed bill also details the taxable and non-taxable royalties, the tax rates, the amount carrying over from the previous year’s projection payments, and the resulting balance of tax due or credits carrying forward.

Net Proceeds reports for production in 2012 totaled \$27,390,977 of deductions disallowed and \$15,717,516 of deductions added.

The most common disallowed items: Depreciation.

Highest dollar value of disallowed items: Return-on-Investment for Geothermal Properties

The most common added deductions: Depreciation

After Certification, bills are mailed to the Operators by April 20<sup>th</sup> for reports that were not Amended. Operators who submitted Amended net proceeds reports can be mailed as late as April 30<sup>th</sup>. The payment due date remains May 10<sup>th</sup>, for timely and amended filings.

## MOAC Meeting

June 26, 2013

### AGENDA ITEM 3:

(c)Department of Taxation – Net Proceeds of Minerals Audit Status – informational presentation pursuant to NRS 514A.070(2):

- (1) Identification of audits of mining operators to be conducted for the remainder of the 2013 calendar year



**Nevada Department of Taxation**  
**Summary of Audit Status**  
**As of May 15, 2013**

Company	Mine	Owner	County	Mineral Type	Audit Begin	Activity July 2012 through June 2013
Cortez Gold Mines	Venture II	Barrick	Lander	Gold	06/20/11	Completed
Barrick Goldstrike	Goldstrike	Barrick	Eureka	Gold	06/20/11	Completed
Turquoise Ridge Jt Vent	Turquoise	Barrick	Humboldt	Gold	06/20/11	Completed
Barrick Goldstrike	Meikle	Barrick	Elko	Gold	06/20/11	Completed
Barrick Gold	Bald Mtn	Barrick	White Pine	Gold	06/20/11	Completed
Homestake	Ruby Hill	Barrick	Eureka	Gold	06/20/11	Completed
Barrick	Storm	Barrick	Elko	Gold	06/20/11	Completed
Newmont	Carlin Trend	Newmont	Eureka	Gold	03/19/12	Draft audit schedules delivered April, 2013; extension requested to September, 2013
Newmont	Twin Creeks	Newmont	Humboldt	Gold	03/19/12	Draft audit schedules delivered April, 2013; extension requested to September, 2013
Newmont	Phoenix	Newmont	Lander	Gold	03/19/12	Draft audit schedules delivered April, 2013; extension requested to September, 2013
Newmont	Midas	Newmont	Elko	Gold	03/19/12	Draft audit schedules delivered April, 2013; extension requested to September, 2013
Newmont	Lone Tree	Newmont	Humboldt	Gold	03/19/12	Draft audit schedules delivered April, 2013; extension requested to September, 2013
Queenstake Resources	Jerritt Canyon	Veris Gold	Elko	Gold	06/27/12	Field work in progress
Round Mtn	Round Mtn	Round Mtn	Nye	Gold	08/17/12	Field work pending
Robinson	Robinson	Robinson	White Pine	Copper	08/17/12	Field work in progress
EP Minerals	Lovelock	EP Minerals	Pershing	DE	08/04/08	Settlement Pending
EP Minerals	Clark	EP Minerals	Storey	DE	08/04/08	Settlement Pending
EP Minerals	Hazen	EP Minerals	Lyon	DE	08/04/08	Settlement Pending
EP Minerals	Hazen	EP Minerals	Churchill	DE	08/04/08	Settlement Pending
EP Minerals	Popcorn	EP Minerals	Churchill	DE	08/04/08	Settlement Pending
EP Minerals	Brady	EP Minerals	Churchill	DE	08/04/08	Settlement Pending
Ormat Nevada	Brady Hot Springs	Ormat Nevada	Washoe	Geothermal	06/02/11	Pending appeal
Ormat Nevada	Desert Peak	Ormat Nevada	Washoe	Geothermal	06/02/11	Pending appeal
Ormat Nevada	Upper Steamboat	Ormat Nevada	Washoe	Geothermal	06/02/11	Pending appeal
Ormat Nevada	Lower Steamboat	Ormat Nevada	Washoe	Geothermal	06/02/11	Pending appeal
Ormat Nevada	Jersey Valley	Ormat Nevada	Washoe	Geothermal	06/02/11	Pending appeal

Nevada Department of Taxation  
2013 Planned New Audits

Company	Mine	Owner	County	Mineral Type	2011 Gross Yield	Approx. Audit Start Date	Status as of May 15, 2013
RODEO CREEK GOLD INC	HOLLISTER	RODEO CREEK GOLD INC	ELKO	Gold	137,872,626	Fall 2013	Planned audit of production years 2010, 2011, 2012
NATIONAL OILWELL VARCO FKA SPIRIT MINERA NEVADA	BIG LEDGE MINE	NATIONAL OILWELL VARCO fka Spirit Mineral	ELKO	Barite	6,131,867	Fall 2013	Planned audit of production years 2010, 2011, 2012
GEOTHERMAL UTILITY CO	NGUC	NEVADA GEOTHERMAL UTILITY	WASHOE	Geothermal	140,632	Fall 2013	Planned audit of production years 2010, 2011, 2012

## MOAC Meeting

June 26, 2013

### AGENDA ITEM 3:

(c)Department of Taxation – Net Proceeds of Minerals Audit Status – informational presentation pursuant to NRS 514A.070(2):

(2) A report of the results of each audit of a mining operator or other person completed by the Department during the immediately preceding calendar year

**Mining Oversight and Accountability Commission**  
**June 26, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Bald Mountain Mine  
**OWNER:** Barrick Gold Corporation, Barrick Gold U.S. of Calif.  
**LOCATION:** White Pine County, NV

**Audit Periods:** 2008, 2009 & 2010  
**Audit Start Date:** June 20, 2011  
**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV  
**Audit Billing Date:** March 21, 2012  
**Redetermination Completed:** December 10, 2012

**Overview:**

The Bald Mountain Mine is a smaller sized open pit mine located in the northwest corner of White Pine County, NV.

	<u><b>2008</b></u>		<u><b>2009</b></u>		<u><b>2010</b></u>
Gross Yield Reported	\$ 89,865,233.75	\$	76,610,485.37	\$	70,353,027.00
Cost of Production	78,657,113.65		68,622,379.00		90,553,964.00
Net Proceeds	11,208,120.10		7,988,106.37		-21,550,688.00
Disallowed Deductions	1,271,090.52		185,982.90		-707,511.14
Audit Results - Tax	63,554.53		9,299.15		-35,375.56

**Audit Procedures & Results:**

Gross Yield: Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

Expenses: Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

Results: Disallowed portions of G/L accounts titled "Employee Severance Redundancies," "Fringe Benefits," "Consulting/Professional Services," "RBU Management Fees," "Executive Travel," and some adjustments to Royalties (accrued vs. actual).

Initial Results: The total amount billed for the audit period was \$62,033.47; which was \$34,478.12 in tax, \$3,747.81 in penalty and \$20,807.55 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

Basis of the Redetermination: It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$60,423.06 which was comprised of \$43,992.09 in tax, \$0 in penalty, and \$16,430.97 in interest, which was agreed to and paid in full.

Mining Audit Completed by: Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Cortez Venture II Mine

**OWNER:** Barrick Gold Corporation, Barrick Cortez, Inc., Barrick Gold Finance

**LOCATION:** Lander County, NV

**Audit Periods:** 2008, 2009 & 2010

**Audit Start Date:** June 20, 2011

**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV

**Audit Billing Date:** March 21, 2012

**Redetermination Completed:** December 10, 2012

**Overview:**

The Cortez Venture II Mine is the largest of the Barrick NV mine sites. It is an open pit mine that is one of the largest producing gold mines in the world.

	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Gross Yield Reported	\$ 398,867,564.92	\$ 518,542,762.97	\$ 1,408,640,571.00
Cost of Production	383,378,610.00	390,749,416.00	505,224,478.00
Net Proceeds	15,488,954.92	127,793,346.97	903,416,093.00
Disallowed Deductions	3,992,843.82	3,913,683.88	1,769,587.65
Audit Results - Tax	199,642.19	195,684.19	88,479.38

**Audit Procedures & Results:**

Gross Yield: Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

Expenses: Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

Results: Disallowed portions of G/L accounts titled "Employee Severance Redundancies," "Fringe Benefits," "RBU Management Fees," and Executive Travel."

Initial Results: The total amount billed for the audit period was \$660,865.17; which was \$483,805.76 in tax, \$48,380.50 in penalty and \$128,678.83 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

Basis of the Redetermination: It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$361,231.77 which was comprised of \$277,648.63 in tax, \$0 in penalty, and \$83,583.14 in interest, which was agreed to and paid in full.

Mining Audit Completed by:

Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Goldstrike/Betze-Post/Rodeo Mine  
**OWNER:** Barrick Gold Corporation, Barrick Goldstrike Mines Inc  
**LOCATION:** Eureka County, NV

**Audit Periods:** 2008, 2009 & 2010  
**Audit Start Date:** June 20, 2011  
**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV  
**Audit Billing Date:** March 21, 2012  
**Redetermination Completed:** December 10, 2012

**Overview:**

The Goldstrike Mine complex is actually three separate open pit mines that have absorbed each other over time and are now consolidated and reported as one mine. In addition, the nearby Meike underground mine's entrance is at the bottom of the Goldstrike pit. It is currently the second largest mining operation for Barrick. .

	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Gross Yield Reported	\$1,252,237,217.10	\$1,170,614,537.08	\$ 1,313,714,679.00
Cost of Production	784,354,797.00	659,362,517.00	674,096,686.00
Net Proceeds	467,882,420.10	511,252,020.08	639,617,993.00
Disallowed Deductions	8,693,398.88	8,060,885.80	2,726,186.41
Audit Results - Tax	434,669.94	403,044.29	136,309.32

**Audit Procedures & Results:**

**Gross Yield:** Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

**Expenses:** Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

**Results:** Disallowed portions of G/L accounts titled "Employee Severance Redundancies," "Fringe Benefits," "RBU Management Fees," and Consulting/Professional Services.

**Initial Results:** The total amount billed for the audit period was \$1,339,411.26; which was \$974,023.55 in tax, \$97,402.36 in penalty and \$267,985.35 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

**Basis of the Redetermination:** It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$818,956.78 which was comprised of \$631,574.13 in tax, \$0 in penalty, and \$187,382.65 in interest, which was agreed to and paid in full.

Mining Audit Completed by: Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Meikle Mine  
**OWNER:** Barrick Gold Corporation, Barrick Goldstrike Mines  
**LOCATION:** Elko County, NV

**Audit Periods:** 2008, 2009 & 2010  
**Audit Start Date:** June 20, 2011  
**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV  
**Audit Billing Date:** March 21, 2012  
**Redetermination Completed:** December 10, 2012

**Overview:**

The Meikle Mine is a large underground mine located in Elko County, NV. It is part of the major Goldstrike mine complex. It's main entrance is located at the bottom of the Goldstrike pit mine.

	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Gross Yield Reported	\$ 179,004,306.48	\$ 174,190,285.59	\$ 113,056,782.00
Cost of Production	115,932,348.00	95,257,866.00	80,232,672.00
Net Proceeds	63,071,958.48	78,932,420.59	32,824,110.00
Disallowed Deductions	391,256.86	423,897.66	397,635.79
Audit Results - Tax	19,562.84	21,194.88	9,881.79

**Audit Procedures & Results:**

Gross Yield: Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

Expenses: Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

Results: Disallowed portions of G/L accounts titled "Employee Severance Redundancies," "Fringe Benefits," " " and "Consulting/Professional Services."

Initial Results: The total amount billed for the audit period was \$81,122.43; which was \$60,639.51 in tax, \$6,063.95 in penalty and \$14,418.97 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

Basis of the Redetermination: It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$1,822.75 which was comprised of \$1,501.64 in tax, \$0 in penalty, and \$321.11 in interest, which was agreed to and paid in full.

Mining Audit Completed by:  
Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Ruby Hill Mine

**OWNER:** Barrick Gold Corporation, Homestake Mining Co., Barrick Mining Co.

**LOCATION:** Eureka County, NV

**Audit Periods:** 2008, 2009 & 2010

**Audit Start Date:** June 20, 2011

**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV

**Audit Billing Date:** March 21, 2012

**Redetermination Completed:** December 10, 2012

**Overview:**

The Ruby Hill Mine is a smaller open pit mine located in the northern part of Eureka County, NV. Its original owner, Homestake Mining Co. is now a wholly owned subsidiary of Barrick Gold.

	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Gross Yield Reported	\$ 88,309,721.36	\$ 101,233,873.40	\$ 100,076,928.00
Cost of Production	53,220,306.00	52,621,680.00	59,405,888.00
Net Proceeds	35,089,416.36	48,612,193.40	40,671,040.00
Disallowed Deductions	1,156,180.82	-548,395.61	170,892.41
Audit Results - Tax	57,809.04	- 27,419.78	8,544.62

**Audit Procedures & Results:**

Gross Yield: Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

Expenses: Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

Results: Disallowed portions of G/L accounts titled "Employee Severance Redundancies," "Fringe Benefits," "RBU Management Fees," "Executive Travel," and some adjustments to Royalties (accrued vs. actual).

Initial Results: The total amount billed for the audit period was \$58,088.79; which was \$38,933.88 in tax, \$3,893.39 in penalty and \$15,261.52 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

Basis of the Redetermination: It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$19,651.18 which was comprised of \$10,727.06 in tax, \$0 in penalty, and \$8,924.12 in interest, which was agreed to and paid in full.

Mining Audit Completed by: Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon



**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Storm Mine

**OWNER:** Barrick Gold Corporation, Barrick Gold Exploration of Del.

**LOCATION:** Elko County, NV

**Audit Periods:** 2008, 2009 & 2010

**Audit Start Date:** June 20, 2011

**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV

**Audit Billing Date:** March 21, 2012

**Redetermination Completed:** December 10, 2012

**Overview:**

The Storm Mine is a small underground mine located in western Elko County, NV. It is unique, in that it is operated by a contract mining company.

	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Gross Yield Reported	\$ 24,656,473.92	\$ 65,942,691.68	\$ 90,831,967.00
Cost of Production	21,473,663.33	51,744,005.51	61,612,999.00
Net Proceeds	3,182,810.59	14,198,686.17	29,218,968.00
Disallowed Deductions	7,310.87	267,577.06	10,650.89
Audit Results - Tax	182.77	13,378.85	532.54

**Audit Procedures & Results:**

Gross Yield: Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

Expenses: Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

Results: Disallowed portions of G/L accounts titled "Fringe Benefits," "Consulting/Professional Services," "RBU Management Fees," and "Executive Travel."

Initial Results: The total amount billed for the audit period was \$18,821.66; which was \$14,094.16 in tax, \$1,409.42 in penalty and \$3,318.08 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

Basis of the Redetermination: It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$16,103.24 which was comprised of \$13,018.00 in tax, \$0 in penalty, and \$3,085.24 in interest, which was agreed to and paid in full.

Mining Audit Completed by: Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**MINE:** Turquoise Ridge Mine

**OWNER:** Barrick Gold Corporation, Barrick Gold Exploration of Del.

**LOCATION:** Humboldt County, NV

**Audit Periods:** 2008, 2009 & 2010

**Audit Start Date:** June 20, 2011

**Audit Location:** Barrick North America, Nevada Operations Center, Elko, NV

**Audit Billing Date:** March 21, 2012

**Redetermination Completed:** December 10, 2012

**Overview:**

The Turquoise Ridge Mine is a joint venture between Barrick Gold and Newmont Mining. It is medium sized underground mine located in Humboldt County, NV. It is unique, in that it is 75% owned by Barrick and 25% by Newmont. Extraction is handled by Barrick while processing is handled by Newmont at their nearby Twin Creeks processing unit which is more geographically convenient. Bookkeeping is handled by Barrick, but processing must be reconciled to Newmont Records.

	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
Gross Yield Reported	\$ 147,393,077.32	\$ 169,268,209.77	\$ 197,244,419.00
Cost of Production	116,514,502.00	134,615,296.00	159,108,535.00
Net Proceeds	30,882,575.32	34,652,914.77	38,135,884.00
Disallowed Deductions	1,630,580.32	1,366,780.05	1,055,244.66
Audit Results - Tax	81,529.02	68,339.00	52,762.23

**Audit Procedures & Results:**

**Gross Yield:** Reviewed audited financial statements, production reports and settlement invoices from processor, and sampled daily shipment and preliminary settlement logs to verify gross yield totals reported.

**Expenses:** Reviewed reconciliation reports from processor, booked income ledgers net of processing costs, extraction cost journals, personnel/payroll records and a sample of outside sub-contracts and A/P invoices.

**Results:** Disallowed portions of G/L accounts titled "Employee Severance Redundancies," "Fringe Benefits," "Electric Power," "RBU Management Fees," and "Executive Travel."

**Initial Results:** The total amount billed for the audit period was \$274,647.11; which was \$202,630.25 in tax, \$20,263.03 in penalty and \$51,753.84 in interest. All taxes due were remitted by Barrick as of 5/5/2012, but a petition for redetermination was attached questioning some of the disallowed employee fringe benefits. Penalty relief was also requested. The interpretation of related NRS and NAC statutes was the basis for the petition.

**Basis of the Redetermination:** It was determined that disallowed expenses for Disability Insurance, Life Insurance and Short-term Disability Insurance had previously been allowed, as they were not specifically listed as not deductible prior to SB493 of the 2011 Legislative Session. The specific disallowance in SB 493 implied prior deductibility.

The revised total billing after making the adjustments was \$155,957.36 which was comprised of \$122,495.09 in tax, \$0 in penalty, and \$33,462.27 in interest, which was agreed to and paid in full.

Mining Audit Completed by: Bill Spelts, Auditor II, Luis Bada, Auditor II, Reynaldo Magayon

## MOAC Meeting

June 26, 2013

AGENDA ITEM 3(c):  
(c)Department of Taxation – Net Proceeds of  
Minerals Audit Status – informational  
presentation pursuant to NRS 514A.070(2):

(3) A report of the status of each audit of a  
mining operator or other person that is  
currently in process

**Mining Oversight and Accountability Commission**  
**June 26, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 and NAC 362.040, 362.352, 362.368)**

**NAME:** Ormat Technologies Inc.  
**MINE SITE/LOCATION:** Brady Hot Springs, Churchill County  
**TYPE OF BUSINESS:** Geothermal Plant Operations  
**RECORDS LOCATION:** Reno, Nevada

On June 6, 2011, the Department of Taxation ("Department") commenced the field work related to the Net Proceeds of Minerals audit for Ormat Technologies Inc ("Ormat"). Ormat is in the business of mining geothermal resources. The taxpayer mines the geothermal resource using a binary system to convert the resource to energy for sale to a contracted Power Company.

The Department auditors have reviewed and verified the supporting documentation for each category listed above and traced them to the Net Proceeds of Mineral Tax Returns.

The results of this audit are summarized below by category:

Gross Yield – Ormat reported Gross Yield in the amount of \$6,055,234.00 for 2008, \$5,834,399.00 for 2009 and \$5,826,710.00 for 2010 for the Brady Hot Springs Mine Site. It was determined the taxpayer was correctly reporting gross yield.

Deductions – Ormat reported Deductions in the amount of \$4,755,678.00 for 2008, \$4,928,300.00 for 2009 and \$6,097,235.00 for 2010. The Department's audited Deductions amounts were \$3,147,846.13 for 2008, \$3,000,442.13 for 2009 and \$2,703,303.49 for 2010 for the Brady Hot Springs Mine Site. It was determined Ormat was incorrectly reporting their return on investment by including additions to the plant. Pursuant to NAC 362.368 return on investment is calculated by multiplying the cost of acquiring the plant and transmission line not for additions. It was also determined Ormat was overstating their allowable deductions by not reducing their expenses by the portion that was for self-use.

Total Tax Due – Ormat reported Total Tax Due in the amount of \$ \$36,035.39 for 2008, \$25,125.22 for 2009 and \$0.00 for 2010. The Department's audited Total Tax Due amounts were \$66,379.43 for 2008, \$71,757.21 for 2009 and \$61,656.21 for 2010 for the Brady Hot Springs Mine Site.

The audit results were mailed to the taxpayer, dated May 31, 2012 for the audited reporting years of 2008-2010. The total amount billed for the audit period was \$188,637.91; which was \$138,632.24 in tax, \$13,863.22 in penalty and \$36,142.45 in interest.

Taxpayer timely petitioned the results of the audit. The issues petitioned in the audit were that the deduction for self-use of electricity was disallowed, and the plant return on investment was disallowed.

Adjustments were made allowing the deduction for self-use of electricity however the corresponding amount was also added to Gross Proceeds. The disallowance of the return on investment was not adjusted.

The revised total billing after making the adjustments was \$461,398.98 which was comprised of \$327,003.99 in tax, \$32,700.40 in penalty, and \$101,694.59 in interest. The taxpayer paid the amount in full and requested an oral hearing. The hearing is scheduled for June 18, 2013.

Mining Audit Update completed by:  
Samantha Turner, Auditor II  
Jennifer Lewis, Auditor II

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 and NAC 362.040, 362.352, 362.368)**

**NAME:** Ormat Technologies Inc.  
**MINE SITE/LOCATION:** Lower Steamboat, Washoe County  
**TYPE OF BUSINESS:** Geothermal Plant Operations  
**RECORDS LOCATION:** Reno, Nevada

On June 6, 2011, the Department of Taxation ("Department") commenced the field work related to the Net Proceeds of Minerals audit for Ormat Technologies Inc ("Ormat"). Ormat is in the business of mining geothermal resources. The taxpayer mines the geothermal resource using a binary system to convert the resource to energy for sale to a contracted Power Company.

The Department auditors have reviewed the supporting documentation for each category listed above and traced them to the Net Proceeds of Mineral Tax Returns

The results of this audit are detailed below by category:

Gross Yield – Ormat reported Gross Yield in the amount of \$26,928,597.00 for 2008, \$22,771,465.00 for 2009 and \$33,052,637.00 for 2010 for the Lower Steamboat Mine Site. It was determined the taxpayer was correctly reporting gross yield.

Deductions – Ormat reported Deductions in the amount of \$25,320,061.00 for 2008, \$23,639,832.00 for 2009 and \$33,151,141.00 for 2010. The Department's audited Deductions amounts were \$14,382,043.16 for 2008, \$12,433,978.73 for 2009 and \$13,800,120.98 for 2010 for the Lower Steamboat Mine Site. It was determined Ormat was incorrectly reporting their return on investment by including additions to the plant. Pursuant to NAC 362.368 return on investment is calculated by multiplying the cost of acquiring the plant and transmission line not for additions. It was also determined Ormat was overstating their allowable deductions by not reducing their expenses by the portion that was for self-use.

Total Tax Due – Ormat reported Total Tax Due in the amount of \$51,022.76 for 2008, \$0.00 for 2009 and \$0.00 for 2010. The Department's audited Total Tax Due amounts were \$368,933.75 for 2008, \$324,105.83 for 2009 and \$577,756.08 for 2010 for the Lower Steamboat Mine Site.

The audit results have been mailed to the taxpayer, dated May 31, 2012 for the audited reporting years 2009-2011. The audit is currently in the petition period which ends July 15, 2012. The total amount billed for the audit period was \$1,661,123.80; which was \$1,219,772.89 in tax, \$121,977.29 in penalty and \$319,373.62 in interest.

Taxpayer timely petitioned the results of the audit. The issues petitioned in the audit were that the deduction for self-use of electricity was disallowed, and the plant return on investment was disallowed.

Adjustments were made allowing the deduction for self-use of electricity however the corresponding amount was also added to Gross Proceeds. The disallowance of the return on investment was not adjusted.

The revised total billing after making the adjustments was \$2,235,337.39 which was comprised of \$1,598,947.66 in tax, \$159,894.77 in penalty, and \$476,494.96 in interest. The taxpayer paid the amount in full and requested an oral hearing. The hearing is scheduled for June 18, 2013.

Mining Audit Update completed by:  
Samantha Turner, Auditor II  
Jennifer Lewis, Auditor II



**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**NAME:** Ormat Technologies Inc  
**MINE SITE/ LOCATION:** Jersey Valley, Pershing County  
**TYPE OF BUSINESS:** Geothermal Plant Operation  
**RECORDS LOCATION:** Reno, Nevada

On June 6, 2011, the Department of Taxation ("Department") commenced the field work related to the Net Proceeds of Minerals audit for Ormat Technologies Inc ("Ormat"). Ormat is in the business of mining geothermal resources. The taxpayer mines the geothermal resource using a binary system to convert the resource to energy for sale to a contracted Power Company.

The Department auditors have reviewed the supporting documentation for each category listed above and traced to the Net Proceeds of Minerals Tax Returns.

The results of this audit are summarized below by category:

Gross Yield – Ormat reported Gross Yield in the amount of \$18,264.00 for 2010 for the Jersey Valley Mine Site. It was determined the taxpayer was correctly reporting gross yield.

Deductions – Ormat reported Deductions in the amount of \$9,593,916.06 for 2010. The Department's audited Deductions amounts were \$6,937,161.31 for 2010 for the Brady Hot Springs Mine Site. It was determined Ormat was overstating their allowable deductions by not reducing their expenses by the portion that was for self-use.

Total Tax Due – Ormat reported Total Tax Due in the amount of \$0.00 for 2010. The Department's audited Total Tax Due amounts were \$0.00 for 2010 for the Jersey Valley Mine Site.

The audit results have been mailed to the taxpayer dated May 31, 2012 for the audited reporting year of 2011. The audit is currently in the petition period which ends July 15, 2012. The total amount billed for the audit period was \$0.00. This was due to the amount of gross yield less expenses resulted in a negative taxability.

Taxpayer timely petitioned the results of the audit. The issues petitioned in the audit were that the deduction for self-use of electricity was disallowed, and the plant return on investment was disallowed.

Adjustments were made allowing the deduction for self-use of electricity however the corresponding amount was also added to Gross Proceeds. The disallowance of the return on investment was not adjusted.

The revised total billing after making the adjustments was still \$0. A hearing was not requested on this redetermination.

Mining Audit Update completed by:  
Samantha Turner, Auditor II  
Jennifer Lewis, Auditor II

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**NAME:** Ormat Technologies Inc  
**MINE SITE/ LOCATION:** Upper Steamboat, Washoe County  
**TYPE OF BUSINESS:** Geothermal Plant Operation  
**RECORDS LOCATION:** Reno, Nevada

On June 6, 2011, the Department of Taxation ("Department") commenced the field work related to the Net Proceeds of Minerals Audit for Ormat Technologies ("Ormat"). Ormat is in the business of mining geothermal resources. The taxpayer mines the geothermal resource using a binary system to convert the resource to energy for sale to a contracted Power Company.

The Department auditors have reviewed the supporting documentation for each category listed above and traced to the Net Proceeds of Minerals Tax Returns.

The results of this audit are detailed below by category:

Gross Yield – Ormat reported Gross Yield in the amount of \$7,985,558.00 for 2008, \$20,589,753.00 for 2009 and \$11,726,437.00 for 2010 for the Upper Steamboat Mine Site. It was determined the taxpayer was correctly reporting gross yield.

Deductions – Ormat reported Deductions in the amount of \$9,655,021.00 for 2008, \$13,413,968.00 for 2009 and \$15,075,743.00 for 2010. The Department's audited Deductions amounts were \$5,787,823.36 for 2008, \$8,682,491.38 for 2009 and \$8,712,242.64 for 2010 for the Upper Steamboat Mine Site. It was determined Ormat was incorrectly reporting their return on investment by including additions to the plant. Pursuant to NAC 362.368 return on investment is calculated by multiplying the cost of acquiring the plant and transmission line not for additions. It was also determined Ormat was overstating their allowable deductions by not reducing their expenses by the portion that was for self-use.

Total Tax Due – Ormat reported Total Tax Due in the amount of \$0.00 for 2008, \$228,112.11 for 2009 and \$0.00 for 2010. The Department's audited Total Tax Due amounts were \$50,733.96 for 2008, \$364,824.24 for 2009 and \$81,979.54 for 2010 for the Upper Steamboat Mine Site.

The audit results have been mailed to the taxpayer dated May 31, 2012 for the audited reporting years of 2009 to 2011. The audit is currently in the petition period which ends July 15, 2012. The total amount billed for the audit period was \$370,244.81; which was \$269,425.63 in tax, \$26,942.56 in penalty and \$73,876.62 in interest.

Taxpayer timely petitioned the results of the audit. The issues petitioned in the audit were that the deduction for self-use of electricity was disallowed, and the plant return on investment was disallowed.

Adjustments were made allowing the deduction for self-use of electricity however the corresponding amount was also added to Gross Proceeds. The disallowance of the return on investment was not adjusted.

The revised total billing after making the adjustments was \$516,922.55 which was comprised of \$366,199.31 in tax, \$36,619.93 in penalty, and \$114,103.31 in interest. The taxpayer paid the amount in full and requested an oral hearing. The hearing is scheduled for June 18, 2013.

Mining Audit Update completed by:  
Samantha Turner, Auditor II  
Jennifer Lewis, Auditor II

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 & NAC 362.040 362.352, 362.368)**

**NAME:** Ormat Technologies Inc  
**MINE SITE/ LOCATION:** Desert Peak, Churchill County  
**TYPE OF BUSINESS:** Geothermal Plant Operation  
**RECORDS LOCATION:** Reno, Nevada

On June 6, 2011, the Department of Taxation ("Department") commenced the field work related to the Net Proceeds of Minerals Audit for Ormat Technologies ("Ormat"). Ormat is in the business of mining geothermal resources. The taxpayer mines the geothermal resource using a binary system to convert the resource to energy for sale to a contracted Power Company.

The Department auditors have reviewed the supporting documentation for each category listed above and traced to the Net Proceeds of Minerals Tax Returns.

The results of this audit are summarized below by category:

Gross Yield – Ormat reported Gross Yield in the amount of \$4,086,317.00 for 2008, \$4,749,168.00 for 2009 and \$5,302,303.00 for 2010 for the Desert Peak Mine Site. It was determined the taxpayer was correctly reporting gross yield.

Deductions – Ormat reported Deductions in the amount of \$6,531,025.00 for 2008, \$7,632,017.00 for 2009 and \$9,111,079.00 for 2010. The Department's audited Deductions amounts were \$3,114,728.71 for 2008, \$3,798,368.95 for 2009 and \$5,030,571.30 for 2010 for the Desert Peak Mine Site. It was determined Ormat was incorrectly reporting their return on investment by including additions to the plant. Pursuant to NAC 362.368 return on investment is calculated by multiplying the cost of acquiring the plant and transmission line not for additions. It was also determined Ormat was overstating their allowable deductions by not reducing their expenses by the portion that was for self-use.

Total Tax Due – Ormat reported Total Tax Due in the amount of \$0.00 for 2008, \$0.00 for 2009 and \$0.00 for 2010. The Department's audited Total Tax Due amounts were \$11,560.93 for 2008, \$9,343.65 for 2009 and \$0.00 for 2010 for the Desert Peak Mine Site.

The audit results have been mailed to the taxpayer dated May 31, 2012 for the audited reporting years of 2008 to 2010. Ormat has until July 15, 2012 to petition the Department's findings. The total amount billed for the audit period was \$30,329.07; which was \$20,904.58 in tax, \$2,090.46 in penalty and \$7,334.03 in interest.

Taxpayer timely petitioned the results of the audit. The issues petitioned in the audit were that the deduction for self-use of electricity was disallowed, and the plant return on investment was disallowed.

Adjustments were made allowing the deduction for self-use of electricity however the corresponding amount was also added to Gross Proceeds. The disallowance of the return on investment was not adjusted.

The revised total billing after making the adjustments was \$120,811.21 which was comprised of \$82,527.91 in tax, \$8,252.79 in penalty, and \$30,030.51 in interest. The taxpayer paid the amount in full and requested an oral hearing. The hearing is scheduled for June 18, 2013.

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Mining Audit Update completed by:  
Samantha Turner, Auditor II  
Jennifer Lewis, Auditor II

**MINING OVERSIGHT AND ACCOUNTABILITY COMMISSION**  
**May 15, 2013**  
**Net Proceeds of Minerals Audit**  
**NRS 362.120, 362.140 and NAC 362.010, 362.050, 362.070**

**NAME:** EP Minerals LLC  
**MINE LOCATION:** Clark Mine – Storey County  
**EP MINERALS IDENTIFICATION NUMBER:** 1005565171  
**TYPE OF BUSINESS:** Mining of Diatomaceous Earth  
**RECORDS LOCATION:** Reno, NV

In 2008, as a result of an appeal by the Taxpayer before the State Board of Equalization, the State Board directed a Net Proceeds of Minerals audit of EP Minerals LLC (“EP Minerals”) be completed for mines located in Churchill, Pershing and Storey Counties. EP Minerals is in the business of mining, enhancing and selling diatomaceous earth (“DE”). DE is a fossilized mineral of vegetable origin. At the Clark Mine, once the DE is extracted it is subjected to beneficiation, which is a process that turns the DE into a form that is ready for market.

The audit began on August 4, 2008 for the audit period of August 1, 2006 through December 31, 2007. Although NRS allows for a three year audit period, the taxpayer filed bankruptcy in July 2006, and as a result the Department was prohibited from auditing the prior periods.

The Net Proceeds of Minerals Tax Statement of Gross Yield and Claimed Net Proceeds Returns for 2006 and 2007 were reviewed and supporting documentation was verified.

During the audit it was discovered that the EP Minerals was reporting the Gross Yield, at this mine, at the stockpile value, which is the value of the DE prior to the beneficiation process. EP Minerals valued the DE by using complex methodology/calculation to arrive at a cost per ton. Additionally, EP Minerals claimed deductions on production costs up to the stockpile, leaving out the costs associated with the beneficiation process. EP Minerals should have been reporting the Gross Yield at market value and claimed deductions through the entire process to bring the DE to a marketable product.

The audit for the Clark Mine was completed on March 16, 2010 and a deficiency notice was sent to EP Minerals totaling \$602,722.02 which resulted in \$500,441.78 in tax, \$52,479.56 in penalty and \$49,800.68 in interest.

EP Minerals timely filed an appeal on April 20, 2010, disputing the audit findings. Currently, the Attorney General's office and EP Minerals' attorneys are attempting to reach a settlement agreement.

Audit Completed By:  
Lori Heiner, Auditor II  
Melissa Gardner, Auditor III

**MINING OVERSIGHT AND ACCOUNTABILITY COMMISSION**  
**May 15, 2013**  
**Net Proceeds of Minerals Audit**  
**NRS 362.120, 362.140 and NAC 362.010, 362.050, 362.070**

**NAME:** EP Minerals LLC  
**MINE LOCATION:** Hazen Mine – Churchill County  
**TAXPAYER IDENTIFICATION NUMBER:** 1005565171  
**TYPE OF BUSINESS:** Mining of Diatomaceous Earth  
**RECORDS LOCATION:** Reno, NV

In 2008, as a result of an appeal by the Taxpayer before the State Board of Equalization, the State Board directed a Net Proceeds of Minerals audit of EP Minerals LLC (“EP Minerals”) be completed for mines located in Churchill, Pershing and Storey Counties. EP Minerals is in the business of mining, enhancing and selling diatomaceous earth (“DE”). DE is a fossilized mineral of vegetable origin. At the Hazen Mine site, the extracted mineral is in a slightly different form than that of the other mines, and is ready for market without further processing. Some of the DE, however, is subjected to further processing known as beneficiation.

The audit began on August 4, 2008 for the audit period of August 1, 2006 through December 31, 2007. Although NRS allows for a three year audit period, the taxpayer filed bankruptcy in July 2006, and as a result the Department was prohibited from auditing the prior periods.

The Net Proceeds of Minerals Tax Statement of Gross Yield and Claimed Net Proceeds Returns for 2006 and 2007 were reviewed and supporting documentation was verified. Since some of the DE was sold prior to the beneficiation process, per NRS and NAC the Gross Yield would be calculated based on the average crude price per ton.

The audit for the Hazen Mine was completed, and on March 16, 2010 a deficiency notice was sent to EP Minerals totaling \$4,008.67, resulting in \$2,995.27 in tax, \$319.86 in penalty and \$693.54 in interest.

EP Minerals timely filed an appeal on April 20, 2010, disputing the audit findings. Currently, the Attorney General’s office and EP Minerals’ attorneys are attempting to reach a settlement agreement.

**MINING OVERSIGHT AND ACCOUNTABILITY COMMISSION**  
**May 15, 2013**  
**Net Proceeds of Minerals Audit**  
**NRS 362.120, 362.140 and NAC 362.010, 362.050, 362.070**

**NAME:** EP Minerals LLC  
**MINE LOCATION:** Lovelock Mine – Pershing County  
**TAXPAYER IDENTIFICATION NUMBER:** 1005565171  
**TYPE OF BUSINESS:** Mining of Diatomaceous Earth  
**RECORDS LOCATION:** Reno, NV

In 2008, as a result of an appeal by the Taxpayer before the State Board of Equalization, the State Board directed a Net Proceeds of Minerals audit of EP Minerals LLC (“EP Minerals”) be completed for mines located in Churchill, Pershing and Storey Counties. EP Minerals is in the business of mining, enhancing and selling diatomaceous earth (“DE”). DE is a fossilized mineral of vegetable origin. At the Lovelock Mine, once the DE is mined it is subjected to beneficiation, which is process that turns the DE into a form that is ready for market.

The audit began on August 4, 2008 for the audit period of August 1, 2006 through December 31, 2007. Although NRS allows for a three year audit period, the taxpayer filed bankruptcy in July 2006, and as a result the Department was prohibited from auditing the prior periods.

The Net Proceeds of Minerals Tax Statement of Gross Yield and Claimed Net Proceeds Returns for 2006 and 2007 were reviewed and supporting documentation was verified.

During the audit it was discovered that EP Minerals was reporting the Gross Yield, at this mine, at the stockpile value, which is the value of the DE prior to the beneficiation process. The EP Minerals valued the DE by using complex methodology/calculation to arrive at a cost per ton. Additionally, EP Minerals claimed deductions on production costs up to the stockpile, leaving out the costs associated with the beneficiation process. The EP Minerals should have been reporting the Gross Yield at market value and claimed deductions through the entire process to bring the DE to a marketable product.

The audit for the Lovelock Mine completed on March 16, 2010 and a deficiency notice was sent to EP Minerals totaling \$3,372,576.64 which resulted in \$2,758,958.47 in tax, \$275,895.85 in penalty and \$337,722.32 in interest.

EP Minerals timely filed an appeal on April 20, 2010, disputing the audit findings. Currently, the Attorney General’s office and EP Minerals’ attorneys are attempting to reach a settlement agreement.



**Audit Number: N00006**

**NAME:** Robinson Nevada Mining Company

**MINE SITE/LOCATION:** Robinson Mine, Ely/Ruth Nevada

**TYPE OF BUSINESS:** Copper Mine Operations

**RECORDS LOCATION:** Ely, Nevada

On August 17, 2012, the Department of Taxation ("Department") notified Robinson of the audit covering the periods from 01/01/2009 thru 12/31/2011. Field work in Ely was conducted December 4-6, 2012.

Requests for additional information and analysis of information have been ongoing. One Auditor II is assigned primarily to this audit, in addition to other duties. Steps include documentation of accounting systems, documentation of revenue recognition per book and per tax, book to tax reconciliations, preparation of audit plans, analysis of deferred mine development costs and other deductions, preparation of workpapers, changes to workpapers for new developments in programs, and issues requiring more clarification.

The taxpayer is cooperating fully with the Department. Certain documents have been requested and the taxpayer is working with the Auditor II on analysis of the information provided. Further information exchange will be needed to completely plan, execute and issue the results of the audit.

There are currently no audit results to report on at this time.

Mining Audit Update completed by:  
Bonnie Duke, Auditor III

**Mining Oversight and Accountability Commission**  
**May 15, 2013**  
**Mining Audit Update**  
**(NRS 362.120, 362.160 and NAC 362.040, 362.352, 362.368)**

**Audit Number: N00002**

**NAME:** Veris Gold (Queenstake)

**MINE SITE/LOCATION:** Jerritt Canyon, Elko

**TYPE OF BUSINESS:** Gold Mine Operations

**RECORDS LOCATION:** Elko, Nevada

On June 27, 2012, the Department of Taxation ("Department") notified Queenstake of the audit covering the periods from 01/01/2009 thru 12/31/2011.

Requests for additional information and analysis of information have been ongoing. One Auditor III is primarily assigned to this audit, in addition to other duties. Steps include documentation of accounting systems, documentation of revenue recognition per books and per tax, book to tax reconciliation workbooks, preparation of audit plans, analysis of deferred mine development costs and other deductions, preparation of workpapers, changes to workpapers for new developments in programs, and issues requiring more clarification.

The taxpayer is cooperating fully with the Department. Certain documents have been requested and the taxpayer is working on getting the information. Further information exchange will be needed to completely plan, execute, and issue the results of the audit.

There are currently no audit results to report on at this time.

Mining Audit Update completed by:  
Bonnie Duke, Auditor III

**Audit Number: N00005**

**NAME:** Round Mountain (Joint Venture Kinross and Barrick)

**MINE SITE/LOCATION:** Round Mountain near Tonopah Nevada

**TYPE OF BUSINESS:** Gold Mine Operations

**RECORDS LOCATION:** Ely, Nevada

On August 17, 2012, the Department of Taxation ("Department") notified Robinson of the audit covering the periods from 01/01/2009 thru 12/31/2011. Field work at Round Mountain was conducted October 8-10, 2012.

Initial requests for additional information were completed. Auditors were assigned primary duties relating to other audits, therefore, this audit was placed on temporary hold pending additional staffing. On April 8, 2013, a new auditor was assigned to this project. The new auditor is organizing workpapers, analyzing the work previously completed, and planning for the work needed to completely plan, execute and issue the results of the audit.

There are currently no audit results to report on at this time.

Mining Audit Update completed by:  
Bonnie Duke, Auditor III

## MOAC Meeting

June 26, 2013

### AGENDA ITEM 4:

(b) Division of Minerals briefing on the activities of the Division, to include accounting of any fees or fines imposed or collected and the current condition of mining and of exploration for and production of oil and gas

**NEVADA COMMISSION ON MINERAL RESOURCES  
DIVISION OF MINERAL**

<b>FY13</b>				<b>May 3, 2013</b>
				<b>Week: 44</b>
				<b>Year %: 85%</b>
<b>REVENUES</b>	<b>Work Program</b>	<b>Actual</b>	<b>% of Work Program</b>	<b>Balance Remaining</b>
Oil Assessment Fees (3654)	47,420	25,334	53%	22,086
Oil Permit Fees (3717)	400	2,200	550%	(1,800)
Mining Claim Fees (3718)	1,259,202	1,275,396	101%	(16,194)
Dangerous Mine Fees (3727)	524,668	531,415	101%	(6,747)
Geothermal Fees (3736)	185,200	119,325	64%	65,875
Abandoned Mine Securing Fees (3770)	227,780	228,220	100%	(440)
<b>Total</b>	<b>\$2,244,670</b>	<b>\$2,181,890.12</b>		

## MOAC Meeting

June 26, 2013

### AGENDA ITEM 4:

(c) Report on net proceeds of minerals tax projections, as reported to the Economic Forum.

**TABLE 3**  
**GENERAL FUND REVENUE FORECASTS: AGENCY - FISCAL - BUDGET**  
**MAY 1, 2013 FORECAST: FY 2013, FY 2014 and FY 2015**  
Economic Forum May 1, 2013, Meeting - 4/28/13 10:00 AM

G.L. NO.	DESCRIPTION	FISCAL YEAR 2012	FISCAL YEAR 2013						FISCAL YEAR 2014						FISCAL YEAR 2015					
			AGENCY ESTIMATE		FISCAL ESTIMATE		BUDGET ESTIMATE		AGENCY ESTIMATE		FISCAL ESTIMATE		BUDGET ESTIMATE		AGENCY ESTIMATE		FISCAL ESTIMATE		BUDGET ESTIMATE	
			%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	
TAXES																				
PROPERTY/MINE																				
	3064 Net Proceeds of Minerals [19-10][1-12][2-12]	\$120,414,858	\$94,290,064	-21.7%	\$92,762,000	-23.0%	\$94,285,000	-21.7%							\$89,670,418	\$87,513,000	\$87,702,000			
	3241 Net Proceeds Penalty		\$50,000		\$50,000										\$50,000	\$50,000				
	3245 Centrally Assessed Penalties	\$4,327	\$52,279		\$53,000		\$62,700		\$50,000	-4.4%	\$50,000	-5.7%	\$62,700		\$50,000	\$50,000	\$62,700			
	3116 Mining Claims Fee [20-10][3-12]	\$6,300																		
	TOTAL PROPERTY/MINE TAX	\$120,425,485	\$94,392,343	-21.6%	\$92,865,000	-22.9%	\$94,347,700	-21.7%	\$50,000		\$50,000		\$62,700		\$89,770,418	\$87,613,000	\$87,764,700			
SALES AND USE																				
	3001 Sales and Use Tax [1-10]	\$842,941,556	\$876,286,397	4.0%	\$890,005,000	5.6%	\$885,653,000	5.1%	\$913,026,914	4.2%	\$939,764,000	5.6%	\$934,650,000	5.5%	\$949,767,431	4.0%	\$993,931,000	5.8%	\$993,430,000	6.3%
	3002 State Share - LSST [1-10][4-12]	\$8,309,073	\$8,593,619	3.4%	\$8,677,500	4.4%	\$8,635,100	3.9%	\$7,491,101	-12.8%	\$7,929,300	-8.6%	\$7,886,100	-8.7%	\$7,762,334	3.6%	\$8,386,300	5.8%	\$8,382,100	6.3%
	3003 State Share - BCCRT [1-10]	\$3,682,170	\$3,845,644	4.4%	\$3,893,800	5.7%	\$3,874,700	5.2%	\$4,035,970	4.9%	\$4,111,500	5.6%	\$4,089,100	5.5%	\$4,182,103	3.6%	\$4,348,400	5.8%	\$4,346,300	6.3%
	3004 State Share - SCCRT [1-10]	\$12,884,425	\$13,458,922	4.5%	\$13,628,200	5.8%	\$13,561,600	5.3%	\$14,125,022	4.9%	\$14,390,100	5.6%	\$14,311,800	5.5%	\$14,636,453	3.6%	\$15,219,600	5.8%	\$15,211,900	6.3%
	3005 State Share - PTT [1-10]	\$7,778,846	\$8,173,623	5.1%	\$8,227,900	5.8%	\$8,187,700	5.3%	\$8,578,147	4.9%	\$8,687,900	5.6%	\$8,683,100	6.1%	\$8,888,740	3.6%	\$9,188,700	5.8%	\$9,234,300	6.3%
	TOTAL SALES AND USE	\$875,596,070	\$910,358,206	4.0%	\$924,432,400	5.6%	\$919,912,100	5.1%	\$947,257,155	4.1%	\$974,882,800	5.5%	\$969,620,100	5.4%	\$985,237,061	4.0%	\$1,031,074,000	5.8%	\$1,030,604,600	6.3%
GAMING - STATE																				
	3032 Pari-mutuel Tax	\$2,113	\$3,100	46.7%	\$3,100	46.7%	\$3,100	46.7%	\$3,100		\$3,100		\$3,100		\$3,100		\$3,100		\$3,100	
	3181 Racing Fees	\$11,616	\$11,000	-5.3%	\$11,000	-5.3%	\$11,000	-5.3%	\$11,000		\$11,000		\$11,000		\$11,000		\$11,000		\$11,000	
	3247 Racing Fines/Forfeitures		\$350		\$350		\$350				\$350		\$350		\$350		\$350		\$350	
	3041 Percent Fees - Gross Revenue	\$653,672,645	\$672,860,841	2.9%	\$670,340,000	2.5%	\$676,002,000	3.4%	\$697,601,736	3.7%	\$697,047,000	4.0%	\$695,916,000	2.9%	\$733,320,220	5.1%	\$719,315,000	3.2%	\$714,172,000	2.6%
	3042 Gaming Penalties	\$459,560	\$1,400,000	204.6%	\$1,400,000	204.6%	\$1,400,000	204.6%	\$600,000	-57.1%	\$600,000	-57.1%	\$600,000	-57.1%	\$600,000		\$600,000		\$600,000	
	3043 Flat Fees-Restricted Slots [5-12]	\$8,485,702	\$8,369,623	-1.4%	\$8,369,600	-1.4%	\$8,194,900	-3.4%	\$8,349,919	-0.2%	\$8,349,900	-0.2%	\$7,948,800	-3.0%	\$8,374,763	0.3%	\$8,374,800	0.3%	\$7,777,500	-2.2%
	3044 Non-Restricted Slots [5-12]	\$12,628,582	\$12,402,360	-1.8%	\$12,402,400	-1.8%	\$12,435,300	-1.5%	\$11,757,618	-5.2%	\$11,757,600	-5.2%	\$11,727,200	-5.7%	\$11,924,969	1.4%	\$11,925,000	1.4%	\$11,692,100	-0.3%
	3045 Quarterly Fees-Games	\$6,592,935	\$6,513,658	-1.2%	\$6,513,700	-1.2%	\$6,513,700	-1.2%	\$6,442,650	-1.1%	\$6,442,700	-1.1%	\$6,442,600	-1.1%	\$6,510,505	1.1%	\$6,510,500	1.1%	\$6,510,500	1.1%
	3046 Advance License Fees	\$3,996,985	\$1,400,000	-65.0%	\$1,400,000	-65.0%	\$1,400,000	-65.0%	\$1,763,213	25.9%	\$1,763,200	25.9%	\$1,763,200	25.9%	\$2,136,500	21.2%	\$2,136,500	21.2%	\$2,136,500	21.2%
	3048 Slot Machine Route Operator	\$36,500	\$41,000	12.3%	\$41,000	12.3%	\$41,000	12.3%	\$41,500	1.2%	\$41,500	1.2%	\$41,500	1.2%	\$42,500	2.4%	\$42,500	2.4%	\$42,500	2.4%
	3049 Gaming Info Systems Annual	\$18,000	\$18,000		\$18,000		\$18,000		\$18,000		\$18,000		\$18,000		\$18,000		\$18,000		\$18,000	
	3028 Interactive Gaming Fee - Operator		\$1,270,833		\$1,270,800		\$1,270,800		\$645,832	-49.2%	\$645,800	-49.2%	\$645,800	-49.2%	\$1,250,000	93.5%	\$1,250,000	93.6%	\$1,250,000	93.6%
	3029 Interactive Gaming Fee - Service Provider	\$1,000	\$22,000		\$22,000		\$22,000		\$25,000	13.6%	\$25,000	13.6%	\$25,000	13.6%	\$30,000	20.0%	\$30,000	20.0%	\$30,000	20.0%
	3030 Interactive Gaming Fee - Manufacturer	\$125,000	\$775,000	520.0%	\$775,000	520.0%	\$775,000	520.0%	\$425,000	-45.2%	\$425,000	-45.2%	\$425,000	-45.2%	\$350,000	-17.6%	\$350,000	-17.6%	\$350,000	-17.6%
	3033 Equip Mfg. License	\$264,500	\$275,000	4.0%	\$275,000	4.0%	\$275,000	4.0%	\$276,500	0.5%	\$276,500	0.5%	\$276,500	0.5%	\$278,000	0.5%	\$278,000	0.5%	\$278,000	0.5%
	3034 Race Wire License	\$38,849	\$46,500	19.7%	\$46,500	19.7%	\$46,500	19.7%	\$46,500		\$46,500		\$46,500		\$46,500		\$46,500		\$46,500	
	3035 Annual Fees on Games	\$116,425	\$121,393	4.3%	\$121,400	4.3%	\$121,400	4.3%	\$112,260	-7.5%	\$112,300	-7.5%	\$112,300	-7.5%	\$109,065	-2.8%	\$109,100	-2.8%	\$109,100	-2.8%
	TOTAL GAMING - STATE	\$686,450,412	\$705,530,658	2.8%	\$703,009,850	2.4%	\$708,530,050	3.2%	\$728,120,178	3.2%	\$727,565,450	3.5%	\$726,002,850	2.5%	\$765,005,472	5.1%	\$751,000,350	3.2%	\$745,027,150	2.6%
LIVE ENTERTAINMENT TAX (LET)																				
	3031 LET-Gaming	\$125,337,855	\$122,259,896	-2.5%	\$121,576,000	-3.0%	\$119,239,000	-4.9%	\$126,780,323	3.7%	\$124,494,000	2.4%	\$124,673,000	4.6%	\$128,682,028	1.5%	\$129,353,000	3.9%	\$133,127,000	6.8%
	3031 LET-Nongaming	\$11,644,191	\$11,286,416	-3.1%	\$11,591,000	-0.5%	\$11,286,000	-3.1%	\$11,489,405	1.8%	\$11,774,000	1.6%	\$11,489,000	1.8%	\$11,692,395	1.8%	\$11,982,000	1.8%	\$11,692,000	1.8%
	Total Live Entertainment Tax	\$136,982,047	\$133,546,312	-2.5%	\$133,167,000	-2.8%	\$130,525,000	-4.7%	\$138,269,728	3.5%	\$136,268,000	2.3%	\$136,162,000	4.3%	\$140,374,423	1.5%	\$141,335,000	3.7%	\$144,819,000	6.4%
INSURANCE TAXES																				
	3061 Insurance Premium Tax [21-10]	\$236,787,376	\$241,556,326	2.0%	\$246,235,000	4.0%	\$245,414,000	3.6%	\$243,260,621	0.7%	\$262,247,000	6.5%	\$262,587,000	7.0%	\$244,964,916	0.7%	\$284,294,000	8.4%	\$283,125,000	7.8%
	3062 Insurance Retaliatory Tax	\$396,380	\$228,463	-42.4%	\$400,000	0.9%	\$270,800	-31.7%	\$201,006	-12.0%	\$400,000		\$270,800		\$201,006		\$400,000		\$270,800	
	3067 Captive Insurer Premium Tax	\$675,188	\$657,000	-2.7%	\$657,000	-2.7%	\$657,000	-2.7%	\$657,000		\$657,000		\$657,000		\$657,000		\$657,000		\$657,000	
	TOTAL INSURANCE TAXES	\$237,858,943	\$242,441,789	1.9%	\$247,292,000	4.0%	\$246,341,800	3.6%	\$244,118,627	0.7%	\$263,304,000	6.5%	\$263,514,800	7.0%	\$245,822,922	0.7%	\$285,351,000	8.4%	\$284,052,800	7.8%
MODIFIED BUSINESS TAX (MBT)																				
	3069 MBT-Nonfinancial [2-10][6-12]	\$348,943,337	\$364,690,993	4.5%	\$363,319,000	4.1%	\$360,777,000	3.4%	\$265,466,609	-27.2%	\$246,235,000	-32.2%	\$241,976,000	-32.9%	\$274,878,262	3.5%	\$257,449,000	4.6%	\$252,024,000	4.2%
	3069 MBT-Financial	\$20,717,296	\$21,790,019	5.2%	\$22,955,000	10.8%	\$22,265,000	7.5%	\$21,812,328	0.1%	\$24,000,000	4.6%	\$23,203,000	4.2%	\$21,834,636	0.1%	\$25,299,000	5.4%	\$24,092,000	3.8%
	Total Modified Business Tax	\$369,660,633	\$386,481,012	4.6%	\$386,274,000	4.5%	\$383,042,000	3.6%	\$287,278,937	-25.7%	\$270,235,000	-30.0%	\$265,179,000	-30.8%	\$296,712,898	3.3%	\$282,748,000	4.6%	\$276,116,000	4.1%
CIGARETTE TAX																				
	3052 Cigarette Tax [3-10]	\$82,974,853	\$82,973,871	0.0%	\$82,129,000	-1.0%	\$80,486,000	-3.0%	\$81,516,469	-1.8%	\$81,696,000	-0.5%	\$78,071,000	-3.0%	\$80,059,067	-1.8%	\$81,328,000	-0.5%	\$75,729,000	-3.0%
REAL PROPERTY TRANSFER TAX																				
	3055 Real Property Transfer Tax	\$48,373,678	\$49,797,430	2.9%	\$51,702,000	6.9%	\$51,421,000	6.3%	\$48,883,068	-1.8%	\$52,227,000	1.0%	\$54,028,000	5.1%	\$47,968,707	-1.9%	\$55,283,000	5.9%	\$56,873,000	5.3%
GOVERNMENTAL SERVICES TAX (GST)																				
	3051 Governmental Services Tax [5-10]	\$62,358,153	\$63,436,950	1.7%	\$63,465,000	1.8%	\$63,190,000	1.3%												

**SUMMARY OF THE ECONOMIC FORUM GENERAL FUND REVENUE FORECAST**  
**Economic Forum May 1, 2013, Forecast for FY 2013, FY 2014, and FY 2015 Based on Current Statute**

A	B	C	D	E	F	G	H	I	J	K
Line		2011-13 Biennium		2013-15 Biennium		Biennium Comparison				
		FY 2012 Actual	FY 2013 EF May 1 Forecast	FY 2014 EF May 1 Forecast	FY 2015 EF May 1 Forecast	2011-13 Biennium: Actual/Forecast	% of Total	2013-15 Biennium: Forecast	% of Total	Biennium Difference
1	<b>Total General Fund Revenue Forecast Approved by the Economic Forum on May 1, 2013</b>									
2	Total General Fund Revenue	\$3,081,768,174	\$3,086,745,344	\$2,818,522,472	\$3,035,822,473	\$6,168,513,518		\$5,854,344,945		-\$314,168,573
3	<b>Total Major General Fund Revenue Forecast Approved by the Economic Forum on May 1, 2013</b>									
4	Total Major General Fund Revenue	\$2,309,428,257	\$2,396,661,400	\$2,373,695,100	\$2,499,148,000	\$4,706,089,657	76.3%	\$4,872,843,100	83.2%	\$166,753,443
5	<b>Major General Fund Revenue Sources Forecast by the Economic Forum Subject to Sunset Provisions based on Actions from the 2011 Session</b>									
6	MBT - Nonfinancial [1.]	\$348,943,337	\$363,319,000	\$246,235,000	\$257,449,000	\$712,262,337	11.5%	\$503,684,000	8.6%	-\$208,578,337
7	Sales Tax Commissions [2.]	\$32,654,515	\$33,469,400	\$34,090,100	\$35,965,000	\$66,123,915	1.1%	\$70,055,100	1.2%	\$3,931,185
8	Total-Major Revenue Sources Subject to Sunset	\$381,597,852	\$396,788,400	\$280,325,100	\$293,414,000	\$778,386,252	12.6%	\$573,739,100	9.8%	-\$204,647,152
9	<b>Major General Fund Revenue Sources Forecast by the Economic Forum Not Subject to Sunset Provisions</b>									
10	Sales and Use Tax	\$842,941,556	\$885,653,000	\$934,536,000	\$985,935,000	\$1,728,594,556	28.0%	\$1,920,471,000	32.8%	\$191,876,444
11	Percentage Fees Tax	\$653,672,645	\$672,442,000	\$696,663,000	\$726,777,000	\$1,326,114,645	21.5%	\$1,423,440,000	24.3%	\$97,325,355
12	Insurance Premium Tax	\$236,787,376	\$246,235,000	\$262,247,000	\$284,294,000	\$483,022,376	7.8%	\$546,541,000	9.3%	\$63,518,624
13	Real Property Transfer Tax	\$48,373,678	\$51,702,000	\$52,227,000	\$55,283,000	\$100,075,678	1.6%	\$107,510,000	1.8%	\$7,434,322
14	LET-Gaming	\$125,337,855	\$121,576,000	\$124,494,000	\$129,353,000	\$246,913,855	4.0%	\$253,847,000	4.3%	\$6,933,145
15	MBT - Financial	\$20,717,296	\$22,265,000	\$23,203,000	\$24,092,000	\$42,982,296	0.7%	\$47,295,000	0.8%	\$4,312,704
16	Total-Major Revenue Sources Not Subject to Sunset	\$1,927,830,405	\$1,999,873,000	\$2,093,370,000	\$2,205,734,000	\$3,927,703,405	63.7%	\$4,299,104,000	73.4%	\$371,400,595
17	<b>Total of All General Fund Revenue Sources Forecast by the Technical Advisory Committee (TAC) on April 25, 2012, and approved by the Economic Forum on May 1, 2013</b>									
18	Total Revenue Sources Forecast by the TAC	\$772,339,917	\$690,083,944	\$444,827,372	\$536,674,473	\$1,462,423,861	23.7%	\$981,501,845	16.8%	-\$480,922,016
19	<b>General Fund Revenue Sources Forecast by the TAC and approved by the Economic Forum Subject to Sunset Provisions based on Actions from the 2009 and 2011 Sessions</b>									
20	Net Proceeds of Minerals [3.][4.]	\$120,414,858	\$93,779,000	\$0	\$88,295,000	\$214,193,858	3.5%	\$88,295,000	1.5%	-\$125,898,858
21	Quarterly Fees-Restricted Slots [5.]	\$8,485,702	\$8,369,600	\$8,349,900	\$8,374,800	\$16,855,302	0.3%	\$16,724,700	0.3%	-\$130,602
22	Quarterly Fees- Non-Restricted Slots [5.]	\$12,628,582	\$12,402,400	\$11,757,600	\$11,925,000	\$25,030,982	0.4%	\$23,682,600	0.4%	-\$1,348,382
23	Governmental Services Tax [6.]	\$62,358,153	\$63,437,000	\$0	\$0	\$125,795,153	2.0%	\$0	0.0%	-\$125,795,153
24	Business License Fee [7.]	\$64,790,426	\$68,367,000	\$36,992,000	\$37,304,000	\$133,157,426	2.2%	\$74,296,000	1.3%	-\$58,861,426
25	GST Commissions and Penalties [8.]	\$24,678,398	\$24,911,700	\$0	\$0	\$49,590,098	0.8%	\$0	0.0%	-\$49,590,098
26	Suppl. Account for Med. Assist. To Indigent [9.]	\$19,112,621	\$18,864,700	\$0	\$0	\$37,977,321	0.6%	\$0	0.0%	-\$37,977,321
27	Total-Revenue Sources Subject to Sunset	\$312,468,740	\$290,131,400	\$57,099,500	\$145,898,800	\$602,600,140	9.8%	\$202,998,300	3.5%	-\$399,601,840
28	<b>All Other General Fund Revenue Sources Forecast by the TAC and approved by the Economic Forum Not Subject to Sunset Provisions</b>									
29	All Other Gaming Taxes and Fees	\$11,663,483	\$11,897,850	\$10,410,950	\$11,385,550	\$23,561,333	0.4%	\$21,796,500	0.4%	-\$1,764,833
30	LET-Nongaming	\$11,644,191	\$11,388,000	\$11,584,000	\$11,789,000	\$23,032,191	0.4%	\$23,373,000	0.4%	\$340,809
31	Cigarette Tax	\$82,974,853	\$81,863,000	\$80,428,000	\$79,039,000	\$164,837,853	2.7%	\$159,467,000	2.7%	-\$5,370,853
32	Liquor Tax	\$40,649,951	\$39,704,000	\$39,814,000	\$40,056,000	\$80,353,951	1.3%	\$79,870,000	1.4%	-\$483,951
33	Other Tobacco Tax	\$8,274,310	\$9,610,000	\$9,777,000	\$9,916,000	\$17,884,310	0.3%	\$19,693,000	0.3%	\$1,808,690
34	Total Secretary of State Revenues	\$93,679,582	\$91,932,100	\$91,995,000	\$92,425,600	\$185,611,682	3.0%	\$184,420,600	3.2%	-\$1,191,082
35	Short-Term Car Rental Fee	\$44,499,016	\$45,230,000	\$45,912,000	\$46,976,000	\$89,729,016	1.5%	\$92,888,000	1.6%	\$3,158,984
36	Expired Slot Machine Wagers	\$3,134,219	\$6,963,600	\$7,004,600	\$7,240,500	\$10,097,819	0.2%	\$14,245,100	0.2%	\$4,147,281
37	Court Administrative Assessments	\$4,434,259	\$4,725,700	\$0	\$0	\$9,159,959	0.1%	\$0	0.0%	-\$9,159,959
38	Unclaimed Property	\$97,397,588	\$31,051,000	\$32,275,000	\$33,536,000	\$128,448,588	2.1%	\$65,811,000	1.1%	-\$62,637,588
39	All Others	\$61,519,724	\$65,587,294	\$58,527,322	\$58,412,023	\$127,107,018	2.1%	\$116,939,345	2.0%	-\$10,167,673
40	Total-All Other Revenue Sources Not Subject to Sunset	\$459,871,176	\$399,952,544	\$387,727,872	\$390,775,673	\$859,823,720	13.9%	\$778,503,545	13.3%	-\$81,320,175



Nevada Department of Taxation  
Net Proceeds of Minerals Historical Summary and Three-Year Future Projection  
REVISED 4-23-13

A	B	C	D	E	F	G	H	I	J	K	L	M	N
Year	Statistics-Gold		Value			Tax Distribution							
Fiscal Year	Kitco Average Annual Price/oz - gold	Gold Annual Production	Gross Proceeds - Bulletin	Net Proceeds- Bulletin	Net to Gross Ratio	County - Bulletin	Percent of County Tax to Net Proceeds	State General Fund-Bulletin	Percent of State GF to Net Proceeds	State Debt Fund - Bulletin	Percent of State Debt to Net Proceeds	Total Tax	State Percentage of Total Tax
1989	381	4,951,130	2,246,892,240	748,051,856	33.29%	14,374,372	1.92%	21,107,861	2.82%	755,532	0.10%	36,237,766	60%
1990	384	5,757,580	2,635,472,846	887,035,290	33.66%	18,838,751	2.12%	22,849,450	2.58%	1,046,702	0.12%	42,734,903	56%
1991	362	5,799,505	2,422,437,292	677,341,905	27.96%	14,265,644	2.11%	17,251,918	2.55%	927,959	0.14%	32,445,521	56%
1992	344	6,532,007	2,548,056,609	727,396,245	28.55%	15,878,428	2.18%	17,791,974	2.45%	1,047,450	0.14%	34,717,853	54%
1993	360	6,705,141	2,779,245,067	839,578,107	30.21%	18,278,640	2.18%	20,871,289	2.49%	1,259,367	0.15%	40,409,297	55%
1994	384	6,800,000	2,997,011,081	994,416,022	33.18%	21,481,588	2.16%	25,231,702	2.54%	1,491,624	0.15%	48,204,914	55%
1995	384	6,764,476	2,991,623,439	786,843,446	26.30%	15,536,905	1.97%	20,850,855	2.65%	1,180,265	0.15%	37,568,026	59%
1996	388	7,007,469	3,110,683,648	613,166,679	19.71%	12,641,648	2.06%	15,636,890	2.55%	919,750	0.15%	29,198,289	57%
1997	331	7,802,731	3,118,086,678	632,502,706	20.28%	13,948,654	2.21%	15,161,949	2.40%	948,754	0.15%	30,059,357	54%
1998	294	8,865,000	2,998,541,697	687,985,198	22.94%	17,333,034	2.52%	14,902,138	2.17%	1,031,978	0.15%	33,267,150	48%
1999	279	8,261,000	2,631,248,251	587,254,060	22.32%	14,805,200	2.52%	13,271,763	2.26%	880,881	0.15%	28,957,844	49%
2000	279	8,585,000	2,667,929,747	601,362,809	22.54%	14,124,892	2.35%	14,574,207	2.42%	902,044	0.15%	29,601,143	52%
2001	271	8,125,000	2,471,845,830	438,013,468	17.72%	11,380,633	2.60%	9,317,096	2.13%	657,020	0.15%	21,354,750	47%
2002	310	7,732,000	2,702,274,316	533,728,509	19.75%	14,078,126	2.64%	10,771,030	2.02%	800,593	0.15%	25,649,748	45%
2003	363	7,318,000	2,896,813,027	784,219,844	27.07%	20,135,704	2.57%	17,318,752	2.21%	1,333,174	0.17%	38,787,631	48%
2004	410	6,942,000	3,281,802,592	899,946,917	27.42%	23,191,055	2.58%	19,273,056	2.14%	1,529,910	0.17%	43,994,021	47%
2005	445	6,852,000	3,611,538,368	853,038,767	23.62%	22,424,616	2.63%	17,931,132	2.10%	1,450,166	0.17%	41,805,914	46%
2006	603	6,310,000	4,619,445,015	1,270,839,999	27.51%	32,621,781	2.57%	27,812,488	2.19%	2,160,428	0.17%	62,594,697	48%
2007	695	6,037,000	5,157,136,841	1,531,548,125	29.70%	37,441,967	2.44%	35,648,782	2.33%	2,603,632	0.17%	75,694,380	51%
2008	872	5,697,765	5,688,396,979	1,852,116,543	32.56%	42,335,076	2.29%	42,335,076	2.29%	3,148,598	0.17%	87,818,749	52%
2009	972	5,033,446	5,810,628,688	1,970,113,768	33.91%	46,415,472	2.36%	47,813,454	2.43%	3,349,193	0.17%	97,578,120	52%
2010	1225	5,338,559	7,538,743,530	3,275,436,745	43.45%	81,963,944	2.50%	75,462,001	2.30%	5,568,242	0.17%	162,994,188	50%
2011	1572	5,376,752	9,556,080,505	4,648,750,869	48.65%	117,180,043	2.52%	106,185,963	2.28%	7,899,816	0.17%	231,265,822	49%
2012	1657	5,558,178	10,648,303,827	5,255,555,102	49.36%	122,917,012	2.34%	\$ 115,586,871	2.20%	8,421,777	0.17%	\$ 246,925,660	50%

Projected

2013	1575	5,588,669	9,672,696,710	4,112,890,161	42.52%	94,270,753	2.29%	\$ 94,290,064	2.29%	6,991,913	0.17%	\$ 195,552,730	52%
2014	1550	5,500,000	9,472,222,222	4,244,070,492	44.81%	97,011,354	2.42%	\$ 89,670,418	2.28%	7,214,175	0.17%	\$ 193,895,946	51.79%
2015	1600	5,500,000	9,777,777,778	4,380,975,992	44.81%	105,965,859	2.42%	\$ 90,223,782	2.28%	7,446,890	0.17%	\$ 203,636,531	51.79%

5 Year Wtd Avg 5,467,792

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Nevada Department of Taxation  
**Net Proceeds of Minerals Historical Summary and Three-Year Future Projection**  
**REVISED 4-23-13**

A	B	C	D	E	F	G	H	I	J	K	L	M	N
Year	Statistics-Gold		Value			Tax Distribution							
Fiscal Year	Kitco Average Annual Price/oz - gold	Gold Annual Production	Gross Proceeds - Bulletin	Net Proceeds- Bulletin	Net to Gross Ratio	County - Bulletin	Percent of County Tax to Net Proceeds	State General Fund-Bulletin	Percent of State GF to Net Proceeds	State Debt Fund - Bulletin	Percent of State Debt to Net Proceeds	Total Tax	State Percentage of Total Tax
Median Average, 1989 through 2011					27.51%		2.36%		2.33%		0.15%	4.83%	51.79%
Median Average, 2004 through 2013					33.23%		2.47%		2.28%		0.17%	4.93%	49.97%
Median Average, 2008 through 2012					43.45%		2.36%		2.29%		0.17%	4.81%	50.22%
Five Year Weighted Average, 2008-2012					44.81%		2.42%		2.28%		0.17%	4.87%	50.28%

Note (1): 2012 gross yield and net proceeds from 2012 Department certified actuals (April, 2013). The total royalty value is added to both the operator gross proceeds and the operator net proceeds since there are no deductions from royalties. The total tax includes recognition of overpayments made in 2011 and prior years, carried forward and applied to net proceeds due in 2012. The calculation is \$262,004,094 total taxes due less \$15,078,434,56 carryforward, for net taxes payable of \$246,925,660. Taxpayers actually prepaid \$256,062,821.04, so there will be a carryforward of \$9,137,161.27 to be applied to the 2013 tax year.

Note (2): For 2012, the amount of taxes to county, state general fund, and state debt was adjusted by the amount of carryforward (overpaid amounts) totaling \$15,078,434.56. The carryforward amount was applied proportionately by the percent of each fund to the total amount of tax prior to the application of the carryforward, represented by 5.00% (2.50% county; 2.33% state GF; and .17% state debt).

Note (3): 2013 data from 2013 Taxpayer reported projections as of March 1, 2013. The total tax includes recognition of overpayments made in 2012 and prior years, carried forward and applied to net proceeds due in 2013. The calculation was total tax of \$204,689,891.39 less \$9,137,161.37 carryforward from 2012, for a revised total tax of \$195,552,730.

Note (4): Total estimated taxes in 2013 of \$195,552,730 was allocated to county by multiplying \$195,552,730 times (1 less median average, 1989 through 2011, of state percentage of total tax). The amount of taxes to state debt was calculated by multiplying the net proceeds times .0017; and the amount to State General Fund was calculated by subtracting the amounts allocated to county and to state debt from the total tax.

Note (5): 2014 Projection assumes NRS 362.115 will not sunset as currently scheduled. If it does sunset, the projection will be zero.

Note (6): The average annual price for gold through 2013 was obtained from the following location: <http://www.kitco.com/charts/historicalgold.html>

Note (7): The average annual price per ounce of gold used for 2014 and 2015 was the lowest forecast reported by gold analysts. See [www.trustablegold.com/gold-price-forecast/](http://www.trustablegold.com/gold-price-forecast/) as of 3-29-13; Goldman-Sachs forecast \$1,550 over next 12 months.

Note (8): The projected gold production for 2013 is a function of the estimated gross proceeds reported by taxpayers divided by the projected average annual gold price times 91% to reflect the proportion of the gross generated by the gold industry. The calculation is 9,672,696,710 divided by 1575; the result multiplied by 91%.

Note (9): The projected gold production for 2014 and 2015 was based on a five year weighted average of production from 2009-2013.

Note (10): The gross proceeds for 2014 and 2015 was estimated using the projected price and production for gold, then adjusted by dividing the result by 90%. The 90% represents the proportion of gold to the total production of all minerals. The net proceeds was estimated by applying the five year weighted average of net to gross ratio. The total tax was calculated by multiplying the net proceeds times the total average percent of taxes of county, state general fund and state debt. (2.42%+2.28%+.17% = 4.87%). The county, state general fund and state debt estimates of taxes is based on a five-year weighted average from 2008-2012 of the percent of the tax for each category to the net proceeds. The total taxes due was further adjusted by an amount of \$3,944,287 representing the amount of carryforward from the 2013 year reported by taxpayers on the 3-1-13 projection reports.

Note (11); The total tax estimated for 2014 was calculated by multiplying the net proceeds times the total average percent of taxes of county, state general fund and state debt (2.42%+2.28%+.17% = 4.87%). The county, state general fund and state debt estimates of taxes are based on a five-year weighted average from 2008-2012 of the percent of the tax for each category to the net proceeds. The total taxes due is further adjusted by an amount of \$3,944,287 representing the amount of carryforward from the 2013 year reported by taxpayers on the 3-1-13 projections reports.

Note (12): Reference to "Bulletin" is the Annual Net Proceeds of Minerals Tax Bulletin, which may be found on the Department's website at <http://tax.state.nv.us>. Select Publications; then Local Government Services Publications; then Centrally-Assessed Properties. Older Bulletins may be found under Local Government Services Publications, then "Archives."

Note (13): The net proceeds shown for 2014 and 2015 were adjusted to reflect the change in NRS 362.120(3)(g) effective January 1, 2014 which once again allows premiums for industrial insurance and actual cost of hospital and medical attention and group health insurance. The amounts deducted from taxes in Column M were estimates originally calculated by LCB and are \$8,846,000 in 2014 and 9,717,000 in 2015.

# MOAC Meeting

June 26, 2013

AGENDA ITEM 5:  
Review and Approval of Minutes  
March 28, 2013

**Minutes of the Meeting**  
**MINING OVERSIGHT & ACCOUNTABILITY COMMISSION**  
**March 28, 2013, 10:00 am**

The meeting was held at the Nevada Department of Education Boardroom, located at 700 East Fifth Street, Carson City, Nevada and by video conference to the Nevada Department of Education, 9890 South Maryland Parkway, Suite 221, Las Vegas, Nevada.

**MINING OVERSIGHT & ACCOUNTABILITY  
MEMBERS PRESENT:**

**John Restrepo, Chairman**  
**Kyle Davis, Vice Chairman**  
**Congressman Steven Horsford**  
**Dennis Neilander, Member**  
**Douglas Roger Bremner, Member**  
**Robert Campbell, Member**

**DEPT OF TAXATION STAFF PRESENT:**

**Terry Rubald, Chief**  
**Division of Local Government Services**  
**Anita Moore, Boards & Commissions**  
**Coordinator**  
**Division of Local Government Services**

**MEMBERS ABSENT:**

**Senator Greg Brower, Member**

**COUNSEL TO THE COMMISSION PRESENT:**

**Henna Rasul, Senior Deputy Attorney General**

**1. Roll Call and Opening Remarks**

Terry Rubald called roll. All members were present except for Senator Greg Brower. There was a quorum.

**2. Public Comment**

Chairman Restrepo asked if anyone present was there to speak regarding the Virginia City National Historic Landmark. Chairman Restrepo wanted to hold public comment until after the presentation on this item.

Susan Juetten came forward, speaking on behalf of Jon Hadder, from Great Basin Resource Watch (GBRW). Mr. Hadder was unable to attend. Ms. Juetten read from his comments. Assembly Bill 346 revises language in the Nevada Revised Statutes to require reclamation of pit lakes to fulfill a minimum recreational use. GBRW requested last year that the Commission direct the Nevada Department of Environmental Protection (NDEP) to work with the mining industry to develop a reclamation cost estimate from clients for recreational post-mining pit lake use and report on the findings by the next meeting of the Commission. GBRW further proposed that the Lone Tree pit lake be used as a study sample for the estimate. The Lone Tree pit lake will be quite large. It does pose representative challenges in terms of public access. It has had acid toxicity problems requiring treatment and is quite near the Humboldt River. Ms. Juetten stated that GBRW continues to support the resolution, SJR 15, which is before the Legislature. The mining industry should not be given special tax status, and the Legislature should be allowed to develop a just and fair taxation scheme for the mining industry, which appears to be the will of the public.

Ms. Juetten also stated that about ten years ago, when Oil Dry attempted large-scale open pit mining in Hungry Valley, it was ultimately determined that such an operation was incompatible with the residential lifestyle of the people in the Reno Sparks Indian Colony. In the Comstock, there are now additional impacts to residents and to the historic district and also possible effects to the Carson River. GBRW suggested the Commission invite a representative from the Indian Colony to present the community perspective on the attempt by Oil Dry to develop large-scale mining in their backyard and how it would have impacted them. In addition, GBRW recommends the Commission invite the EPA and NDEP to discuss the current status of the Carson River Mercury Superfund site.

Larry Wahrenbrock came forward for comment. He is a resident and a homeowner in the historic town of Silver City. He stated that contemporary open pit mining destroys the environment on an industrial scale. The industry leaves a trail of destruction and degradation. You merely need to look at the myriad of abandoned pit mines, some of which are post public health and safety hazards, to get a feel for this problem. There are hidden costs for the people of Nevada that are unaccounted for. Mr. Wahrenbrock went on to say that tourism and outdoor recreation are the largest sources of income for Nevada. Tourism is a renewable economic engine, especially in cultural tourism. People enjoy seeing the real thing. We have a historic railroad in Ely, the V&T, the Lincoln Highway, the Pony Express route and portions of the Oregon Trail which are here to see and experience. We also have the historic towns and landscapes of Eureka, Austin, Dayton, Genoa, Goldfield, Silver City and Virginia City. The list goes on. These are cultural resources that provide long-term economic stability without being depleted. Our cultural resources are in need of protection. Mining practices that adversely impact these resources need to be fully mitigated, if allowed at all. Mr. Wahrenbrock stated that today there exists a truncated permitting process that leaves the right hand not knowing what the left hand is doing. One agency of governmental jurisdiction accepts carte blanche that another is providing adequate oversight concerning its particular purview, whether it is water resources, mine reclamation, hazardous materials, mine safety, environmental protection, a local planning department, the BLM and Forest Service or the Comstock Historic District Commission, just to name a few. The gauntlet of permitting is staggering and complex. It is often opaque. Mr. Wahrenbrock believes that a consolidated clearinghouse approach is called for. The public, local governments and the industry would all benefit from a single entity empowered to review compliance with regulatory requirements, ensure environmental responsibility and provide a transparent public process for the review of proposed mining operations.

Michelle Busk came forward for comment. She has been a resident of Silver City for 19 years, and built her home there. She enjoys the quiet atmosphere. However, now when a whole community of people has to have the mountain right in their town torn down, and listen to it, and smell it, and breathe it, and then have their weather change because of it, she believes someone's interests are being taken care of more than the people who live there.

Shawn Griffin came forward for comment. He has been a resident of Virginia City for 34 years. He stated that he cannot tolerate the irreparable loss of quality of life in his community. This is the fifth time a mining operation came into Virginia City and told them they were going to do everything by the book. They told them there would not be an open pit mine. There is an open pit mine. They told them there would be hauling on the road five days a week and then they started to haul seven day a week. All of his friends who have lived there as long as he has have had their lives changed. They had no party in this discussion -- none. These people cannot retire now because their homes are worth half what they were before this thing started. The people he loves are moving away because this is no longer their home. He believes we can do better. He understands mining has a history here and supports some limited mining, but does not support taking their town apart to make money.

Chairman Restrepo stated that he wanted to move on to Item 3. Terry Rubald asked the Chairman if we needed to ask for any public comment from Las Vegas. Chairman Restrepo asked for public comment from Las Vegas.

Congressman Horsford stated that there were two members of the public in Las Vegas, but neither wished to speak at this time.

### **3. For Possible Action: Information Regarding Possible Degradation of the Virginia City National Historic Landmark as a Result of Mining Operations**

Terry Rubald explained to Chairman Restrepo that the sign-in sheet indicated that nine people wanted to speak. However, first there was a presentation from Mr. McCarthy.

Joe McCarthy came forward to speak. He stated he was there with Gayle Sherman, and they are board members of the Comstock Residents Association, whose mission is to protect the community and preserve the historic landmark. They presented a PowerPoint presentation showing pictures of the area and Virginia City at dawn. He also showed pictures of the haul road, the barrier and the do not enter signs scattered throughout the landmark. Mr. McCarthy showed pictures of the large size of the pit, and the blasting and dust the residents must deal with. He showed the size of the residential community. Pictures of area wildlife were displayed. He showed pictures of historic land forms dating back 150 years. The Comstock Residents Association is an incorporated non-profit in the State of Nevada, and their goal is to preserve and protect both the 17,000-plus acres of the Virginia City National Historic Landmark, but the timeless cultural communities of Virginia City, Gold Hill, Silver City, Spring Valley down to Dayton, Nevada. Through education and programming and scientific research, the Comstock Residents Association has the inherent wisdom and the organizational capacity to ameliorate the negative impacts of full-scale open pit mining on the national landmark, and they plan on becoming the landmark's citizens' steward as the federal legislation requires and its story teller.

Gayle Sherman with the Comstock Residents Association came forward with her portion of the presentation. She is a former employee of the State of Nevada, retiring after 26 years of service. At the time of retirement, she was Deputy Administrator for Vocational Rehabilitation, and has lived in Silver City since 1975. She moved to what she thought was a ghost town with remnants of a bygone era everywhere, but what she found was a small, historic town with an unusually strong sense of community. She knows all her neighbors. She knows the names of all the kids and dogs in town and where they live. They have town potlucks. They celebrate together, and they grieve together. They all have strong opinions about everything, including mining, and they do not always agree. But they have mastered the fine art of neighboring. She brought her neighbors with her today to bring attention to the events that changed their lives. Ms. Sherman stated in December of 2010, Corrado De Gasperis, the CEO of Comstock Mining, came to a Silver City town meeting and enthusiastically announced his company's intention to revitalize the Comstock by pit mining it. Of course, he did not say it quite that bluntly. He cloaked the pit in promises of economic opportunities. They were unaware that they needed revitalization, but they guessed it looked like they did to someone who was from somewhere else. They very shortly learned that Comstock Mining had been buying land in the Virginia City National Historic Landmark since 2003 with a clearly-stated intent to mine their holdings. Currently, Comstock Mining privately owns 1,455 acres and leases 4,860 acres of BLM land. They own the mineral rights to 92 percent of the Township of Gold Hill. Comstock Mining will tell you they have discovered a new bonanza. Truth be told, after over 150 years of mining, all the high-grade ore veins are long gone. Comstock Mining's definition of a bonanza is a microscopic ninety-five hundredth of an ounce of gold per ton of mineralized material. In order to be profitable, they need to remove and process one million tons of mineralized material per year, which requires the removal of an additional million tons of waste rock. When all is dug and done, the dominant feature along Highway 342 will be pit mines. Houses and businesses in Silver City and Gold Hill will be the rims of those pits. Comstock Mining will tell you they are a viable, robust, sufficiently capitalized company. The real truth is they are not yet profitable. Mr. De Gasperis recently told his stockholders that the company will pay no taxes in 2012 or 2013, and additionally, \$100 million in losses can and will be carried over. The truth is that Comstock Mining is not profitable due to the complexity of the areas in which they are pit mining and the costs associated with those complexities. The company made business decisions to pursue mining in areas that are located in the Carson River Mercury Superfund site, in the historic Gold Canyon corridor in the Virginia City National Historic Landmark, and in areas that are residential within township boundaries. Mining a Superfund site requires extensive testing, analysis and clearance by the Nevada Department of Environmental Protection prior to the disturbance of any soil. All costs associated with

this protective testing are borne by Comstock Mining and are a predictable cost of doing business. In addition, because there are structures located in the areas to be pit mined, there are costs generated due to the protection or relocation of the structures. In Silver City, the residentially-zoned proposed pit mine is located within 200 feet of original residences in this historic community. Additional costs associated with obtaining what is sure to be a hotly contested special use permit are to be expected. Comstock Mining will tell you that they are a responsible mining company in compliance with all regulations. Pit mining is an inherently dirty and polluting industry. State and federal rules and regulations are in place so that there is a minimum level of protection of the public health and welfare and of air and water. Per Nevada law, pit mines are not required to be restored to their original contours. They are only required to be made safe and stable. A pit mine is forever. The truth is that even if all the rules are followed, the end result of pit mining is perfectly regulated ruination of the mined areas. Comstock Mining pit mines are located in areas that are also the historic beginnings of the State of Nevada.

Chairman Restrepo asked if the Commission had any questions.

Member Campbell asked if the designation as a federally-protected landmark carried with it any protections.

Joe McCarthy stated that he would try to address that in his presentation. This national landmark received its federal designation from the Secretary of the Department of Interior in 1961, an honor that is unrivaled in the history of Nevada's historic preservation successes. The landmark has evolved into a tourism powerhouse and a recreational jewel. Its assets include historic land forms, artifacts, the present cultural landscaping and historic towns nestled in visually stunning settings. The landmark is essentially an archive. This mining company will tell you that its version of open pit mining is good for the Comstock. What they will not tell you is that when open pit mining projects come to their inevitable bust, as they always do, our rural communities will be hit hard. The evidence comes from decades of credible, persuasive economic development research. Now, the latest myth that is swirling around is that there is another bonanza on the Comstock. It is absurd. More than a thousand mining companies have been formed over a 150-year stretch of history on the Comstock. Only 29 millionaires were ever created. Only 19 companies ever paid a dividend to their shareholders. More money was lost in Wall Street stock manipulations than was ever produced in gold and silver. Comstock Mining will tell you that they fully comply with and even are exceeding regulatory requirements of mining and milling in the Comstock. What they do not tell you is that their own consultants, Behre Dolbear, two months ago, in their January 2013 technical report, state that once feasible plans are finalized, Comstock Mining, quote, "should move expeditiously to preparing and submitting a plan of operations to the Bureau of Land Management to initiate permitting for expansion." Why is Comstock Mining avoiding a mining plan of operation, a standard practice for doing business by reputable mining companies in rural Nevada? Because such a plan will trigger a requirement for a programmatic environmental impact statement (EIS). A programmatic environmental impact study ought to include the Environmental Protection Agency, the Nevada Department of Environmental Protection (NDEP), State Historic Preservation Office, the National Park Service, the Bureau of Land Management, the Nevada Conservation League, our local communities, and the Comstock Residents Association. Mr. McCarthy stated that their citizen-based organization continues to be outgunned by Wall Street money, by high-powered lawyers and public relation types that tout themselves to eliminate unforeseen opposition, and by Comstock Mining's principal investor, a southern California real estate developer. Comstock Mining will tell you that they plan to honor the history and preserve and reclaim the environment. What they will not tell you is that there is much more to that story. For the record, Comstock Residents Association supports responsible mining on the Comstock, the type of mining operations that give a sense of orientation to Nevadans and actually complements the historic value of the entire district as should be the case in comprehensive landmark historic preservation. Responsible mining in our historic district has to be underground mining that uses vertical shafts with head frames, horizontal tunnels with portals, spoil piles adjacent to the mining entrances, and a series of conditions that mitigate industrial noise, blasting, and pollution. The conditions must include negotiated protections to keep the landmark fuchsia intact, hiding mining and milling operations and ore hauling

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activities from the public, and protecting the cultural landscape and our communities from open pit mining entirely. Comstock Residents Association does not believe this is too much to ask. Comstock Residents Association strongly believes that to mine on the Comstock, a mining company needs to follow Nevada's golden rules as they pertain to the mining industry: First, obtain free, prior and informed consent of the affected communities. Second, ensure that the project practices responsible mining, situated far removed from residential communities, not on property within -- with long histories of residential zoning and use, and not forcing communities off their land. Finally, ensure that the project is not located in an endangered and protected area or a fragile ecosystem of significant conservation, historic and ecological value. Just to read Comstock Mining's website is know that the national landmark and our towns are earmarked for the slag heap of extinction. It is crystal clear that Comstock Mining is promising its Wall Street investors that it will eventually mine the full stretch of the landmark from Dayton all the way up to Virginia City. Mr. McCarthy continued to state that for every million dollars spent on historic preservation, 15 jobs are created, while for every million spent on mining, nine jobs are created. Residential properties in historic districts command a premium of 23 percent over comparable properties not in historic areas. Property taxes are ten percent higher, and annual increases in property values are nine percent higher. Mr. McCarthy suggested, since this item was placed on the agenda for possible action, the following actions should be considered: One: Have the Commission form a motion on the lines of directing all state regulatory agencies relating to mining oversight and accountability in Nevada to work together to determine the cumulative effects that are already occurring as a result of the Comstock Mining project and then determine the legal means by which those same regulatory agencies should pursue halting the project indefinitely until a thorough analysis of the cumulative effects have been completed and approved by this Commission. Two: Form a motion to direct all state and federal entities to work together to insist that Comstock Mining be required to satisfactorily complete, for this Commission's review and approval, a problematic environmental impact statement paid for by Comstock Mining and performed by third-party consultants who have no ties now or in the past with Comstock Mining. And finally: Form a motion that would request the Attorney General's office to work with the State Historic Preservation Office and the Comstock Residents Association to initiate a preservation planning process with the following goals in mind: To eliminate uncertainty or confusion about the purpose, meaning, and content of our community preservation statutes by allowing the Comstock Residents Association to facilitate the development of a refreshed long-range vision and set the goals and objectives for the Comstock Historic District.

Vice Chairman Davis asked a question regarding zoning changes. Since it was mentioned that most or all of this project is occurring on private lands that previously were zoned residential, who was in charge of making that zoning change to allow this?

Gayle Sherman responded to this question by stating that there are two local governments involved, Storey County and Lyon County. Storey County granted the zoning change back in 2000. Comstock Mining did not go back and request an addendum expansion, but will probably have to in the future because they are expanding beyond the original project footprint.

Vice Chairman Davis asked what would happen if Storey County said no to any more permits.

Gayle Sherman commented that this would be a question for Comstock Mining.

Joe McCarthy stated that, two years ago, a formal letter was put in by Comstock Mining to the Lyon County Planning Commission requesting a master plan change, a zoning change and a special use permit process to be initiated so they could begin beyond exploring on what is called the Dayton Consolidated Mill Site, a historic mill site. But that was rejected by the Planning Commission. So they are on the record of wanting to see if they can get large significant changes to counties' master plans so that they can get it rezoned to industrially mine within the town limits of Silver City.

Member Bremner asked Mr. McCarthy if the air pollution and dust shown in the slides was a common occurrence with this kind of mining operation.

Gayle Sherman responded to that question by stating that it was a common occurrence. They blast as frequently as every day or every other day. They give a half hour notice before blasting.

Joe McCarthy mentioned that home foundations may be at risk.



Member Bremner asked if Nevada Environmental Protection was actively involved, due to water and air pollution.

Gayle Sherman stated that Nevada Environmental Protection is actively involved. Comstock Residents Association meets with them and attends all their public hearings. Ms. Sherman said that in her opinion it appears that the permitting process is somewhat piecemeal in that you can get a permit for water. You can get a permit for air. You can get sampling analysis testing for all of the mercury and toxic stuff that is left over from the old mining days, but there is no overarching review of the total effect on the landmark or the communities, and that is the problem.

Member Bremner stated that he hoped this did not mean you can get permits to violate air and water standards.

Gayle Sherman responded that the minimum standards are enforced by Nevada Environmental Protection.

Chairman Restrepo asked if there were any violations that the Committee needed to be aware of.

Joe McCarthy stated that they were not implying that any of the regulatory agencies were not doing their job. The regulatory agencies have been working very hard and have been very responsive. The Comstock Residents Association is trying to point out that the cumulative effects of all of the various impacts are not taken into consideration by the individual regulatory agencies.

Chairman Restrepo asked if Congressman Horsford had any question.

Congressman Horsford responded that he did not have any questions, but understood the concern about this Commission's overview and ability to provide oversight to those agencies and whether or not they are properly meeting their requirements according to state law.

Chairman Restrepo asked Terry Rubald to call Corrado De Gasperis with Comstock Mining, Gold Hill, Nevada, to speak.

Corrado De Gasperis introduced his company and stated that Doug McQuide and Ron James would give a more detailed introduction. He asked that they not be judged by what they say or by what others say, but invited anyone to come and visit their site because he thinks what is happening is historic. Mr. De Gasperis stated that his company is almost a uniquely Nevada-only mining company. They are Nevada domiciled and headquartered and operating on the Comstock. They all work there, and most of them live there. They have one employee who does not live in Nevada, their industrial relations person. They have a genuine interest in being integrated in this community, in the Comstock district, and they have a higher notion of protecting, preserving, enhancing, and ultimately celebrating the Comstock. They employ about one hundred people. They have invested over one hundred million dollars, most all of it before they found their first ounce of gold and silver, which only started occurring last quarter, just at the end of last year. Eighty million of that one hundred million was in the last two years. Mr. De Gasperis stated that "sustainability" is pervasive throughout what they do. He believes, on the point of local stewardship, Storey County has become an example of a community and economic leadership model almost entirely on its own, developing one of the most effective forms of responsible, sustainable economic development through what he perceives is more of a public/private partnership throughout the county.

Michelle Busk, resident of Silver City, interrupted the meeting with an angry outburst.

Corrado De Gasperis continued, stating that they are committed to an aggressive program of historic preservation and restoration. He mentioned the Dayton consolidated mill, the Yellow Jacket head frame, and more are at risk of being permanently lost if something is not done to preserve, protect, and restore those assets on the Comstock. They are heavily regulated in that context. Mr. De Gasperis stated that there was initially a fear of surface mining in Gold Hill, in Virginia City limits. There is no geology that would even support that yet. There is not an intention to do that either. They have worked very closely with Storey County to protect the view shed. They own the Gold Hill Hotel. In response to one of Gayle Sherman's points, he did make the comment that they do not intend to pay federal taxes because they have \$100 million in net operating losses. This is because they were an exploration-only company for ten years. They expect to be profitable next quarter. Last year they paid net proceed taxes. This year, in Storey County alone, their property taxes are going up six fold.

Doug McQuide came forward to speak regarding reclamation. He stated that Comstock Mining is committed to preserving, protecting, enhancing, restoring and celebrating all aspects of the Comstock. They are a publicly traded company based out of Nevada and traded on the New York Stock Exchange. However, their focus is completely based on the Comstock. To date, they have already invested over \$80 million and employ, either through primary or secondary employment, over one hundred people. They have consolidated over 6,000 acres from mineral rights on the historic Comstock Lode. When you think of 6,000 acres, it is easy to see it as very large, but actually, from a geologic perspective, they look at it as individual small targets that they have developed independent of one another. Two of them are in Lyon County, the Spring Valley exploration area and the Dayton resource area where the Dayton Consolidated Mine is located. In Storey County, they have four that they are currently looking at for long-term: The Occidental and then, more importantly, around Virginia City and Gold Hill, those ideas are only for underground mining. Currently, they are involved in the Lucerne resource area, which is about two miles south of Virginia City. Together, with the area in American Flats, that is the bulk of their activities. The exploration in Dayton has already identified and validated over three million gold equivalent ounces. Of those, two and a half million are located in the Lucerne resource area, and about a half million are located in the Dayton resource. Mr. McQuide discussed two types of reclamation. The first is their exploration activities. The roads and pads are regraded and vegetated. In Nevada, it takes a couple years for the vegetation to fully grow back. The second is the reclamation of mining. They are bonded with the State of Nevada for \$5 million to ensure the reclamation of American Flats. Ms. Sherman is correct that there is something lacking in the minimum regulations. This is where Comstock Mining goes above and beyond. Mr. McQuide stated that they are committed to resurfacing, re-sloping and vegetating some of the areas. They plan to work with UNR and the tourism industry to set up an interactive example where people can come to the Comstock Lode to learn and touch the geology and learn about the mining, before and after. To make this happen, they have committed a one percent royalty off the top of all their bullion sales to be dedicated to the reclamation of their mining activities that go above and beyond the bonding that is required by the state. Mr. McQuide discussed the Carson River Mercury Superfund. It is designated because of the mercury that was brought up from California to Nevada to be used in the mining activities of the day. When the EPA evaluated it, they identified one significant health risk in their part of the Carson River Mercury Fund, which was a child under the age of six eating dirt. They specifically said there was no risk of airborne contamination or a pathway of exposure through the waterways. However, the EPA did not consider mining activities. Comstock Mining went back and looked at the actual testing results from the EPA at the time. Substantially, all were below the 80 parts per million, which is safe for residential use. Mr. McQuide went on to further discuss Comstock Mining's efforts to safely mitigate mercury contaminants. Mr. McQuide talked about Comstock Mining's contribution to the tourism of the area. They plan to give tours of the mine, and they also bought Cabin in the Sky. He spoke of preserving the mining structures. Comstock Mining has committed one percent royalty to the development of a foundation dedicated to the preservation and restoration of these historic mines. They are also putting together a team to implement this. Mr. McQuide introduced Ron James, who was a Nevada State Historic Preservation Officer for 30 years. Mr. James has joined Comstock Mining to spearhead the development of this foundation.

Chairman Restrepo asked how much money the one percent royalty is generating.

Corrado De Gasperis stated that Comstock Mining had \$4.5 million in revenue in October, November and December. They expect to have \$4.5 million in revenue through the end of March. The royalty amount would be two percent of nine million. Their annual revenue projections are \$35 million this year and potentially almost \$50 million next year.

Ron James came forward to speak. He talked about his background and stated that Comstock Mining asked him to come on board to set up a non-profit organization that will administer funds set aside for historic preservation. Mr. James wanted to declare that in 2004, he was appointed to the National Landmark Committee of the National Park Service. In 2009, Secretary Ken Salazar appointed him to serve as a member of the advisory board for the national park system. And as chairman, Tony Knowles, the former governor of Alaska, who is the chairman of that committee, appointed him to serve

as chairman of the National Historic Landmark Committee for the National Park Service meeting in 2009. Mr. James wanted to declare that his is not representing the National Park Service. Mr. James went on to say that traces of historic surface mining, including historic open pit mining, is part of the landmark history. The short-term disturbance of a limited number of acres followed by reclamation will not have a significant effect on the district except for the positive consequences of improved local economy.

Chairman Restrepo asked for questions from the Commissioners.

Vice Chairman Davis asked if the pit was going to penetrate the groundwater tables.

Corrado De Gasperis responded to this question by first stating that the mining is relatively near the surface. At the lower base of the pit, Mr. De Gasperis does not believe that it goes below 230 feet. So no, it should not penetrate groundwater tables.

Vice Chairman Davis stated that the reclamation plan with the state provides for an exemption for steep walls and faces. He inquired if Comstock Mining asked for that exemption, or if the reclamation plan said they were going to reclaim these.

Corrado De Gasperis answered no to this question. He believes the state reclamation plan, which is tied to the bond, meets the state requirement. There is only about \$6,000 of the \$4.7 million bond associated with the mine.

Vice Chairman Davis asked if the reclamation plan requires Comstock Mining to reclaim the steep walls and faces.

Corrado De Gasperis answered no to this question. He does not believe his company asked for an exemption for reclamation of the walls of the pit. Mr. De Gasperis was not sure he understood the question.

Vice Chairman Davis tried to clarify the question. He stated that Comstock Mining, as the operator, has the ability to petition the state for an exemption for reclamation of steep walls and faces. Vice Chairman Davis stated that in Comstock Mining's plan, it says that they are going to reclaim those steep walls and faces. His question is, "Does the plan match up with what's on file with the state for reclamation?"

Corrado De Gasperis answered that he did not think it would because they would have exempted and/or complied out to the state's plan despite having committed to the county for a higher level of restoration.

There was further discussion on this matter which indicated that the county would take over the reclamation of the steep walls and faces.

Vice Chairman Davis asked why the underground exploration in one case and the above ground exploration in another.

Corrado De Gasperis said they have an exceptional amount of data. There are tremendous underground targets in the north. They do not have as much data for the center and south, but it does not exempt that there are underground targets there as well. It is extremely expensive to drill to depths of 1,500 to 2,000 feet.

Vice Chairman Davis asked if their entire operation was currently planned on private land.

Mr. De Gasperis stated that they are currently mining on private land. They have the right-of-way from BLM to traverse certain public lands, and they have notices to drill on certain public lands just for exploration. They have one county permit in Storey County and one state permit in Lyon County for exploration drilling.

Vice Chairman Davis asked if a federal environmental impact statement was required on the private lands.

Corrado De Gasperis answered no to this question.

Vice Chairman Davis asked if their environmental review indicated impacts on wildlife.

Mr. De Gasperis stated that they have done cultural reviews, biological reviews and hydrological reviews. He did not feel that the statement that Comstock Mining avoids regulation is fair at all.

Vice Chairman Davis asked, if in their current mine plan, they will be required to remove historic structures that are currently in place.

Mr. De Gasperis answered no to this question. He stated that there was a shed up by Billy the Kid in the Lucerne area. They went through the proper channels with the Comstock Historic Commission for approval to take down and reassemble the shed.

Doug McQuide added to this answer stating that any structures they might be potentially involved with in the future would be mitigated by the Comstock Historic District directly. Comstock Mining would obtain permits before they adjust any buildings.

Chairman Restrepo asked if Congressman Horsford had any questions.

Congressman Horsford asked, given that current mining regulations are quite different from those in years past, what is Comstock Mining doing to ensure that any operation they are conducting falls under those new standards.

Corrado De Gasperis answered that the most substantive two actions that they have taken are a newly-required mercury permit and a brand new air quality permit. They have spent almost \$3 million on soil sampling. Also, they have not drilled in certain areas for almost two years because of the requirement to soil sample and clear. Mr. De Gasperis mentioned that there have been inquiries about remediating some of the former disturbances such as the large open pits in Virginia City. They have had many inquiries asking if some of their material could go there.

Congressman Horsford asked the Chairman why this would not be a requirement. He then asked Mr. De Gasperis if Comstock Mining has control over the portions previously mined.

Mr. De Gasperis stated that their reclamation plans include the entirety of that effort. However, he was referring to other mines that are not currently in their jurisdiction.

Congressman Horsford asked Mr. De Gasperis to respond to the public comments about designations and the impact on homes and foundations.

Corrado De Gasperis stated that before they commenced mining, they held a workshop in Storey County facilitated by the Planning Commission. This meeting included a third-party consultant, Ibertech. They were asked how they would notify the community in advance of vibration pretesting. They have done all of those things. More importantly, they have stayed very engaged in the community when something unusual happens and investigate it. Mr. De Gasperis stated that they are very much on top of the vibrations, blasts and dust.

Congressman Horsford stated to the Chairman that he understood the self-monitoring, but that there should be some independent review of these concerns. There should be a third-party review. Congressman Horsford asked if there were any agencies that could respond to what their role is in this regard.

Chairman Restrepo answered that there was no one present from those agencies.

Mr. De Gasperis indicated that he could provide the names of the key interlocutors.

Chairman Restrepo said to please do so.

Congressman Horsford stated that he thought the Committee would be getting reports from agencies later in the hearing. He questioned why the agency representatives were not present for the meeting.

Terry Rubald responded stating that today's presentation for agencies is from the Division of Industrial Relations. NDEP is not present today and is scheduled for a future meeting.

Corrado De Gasperis stated that he did not mean to imply that they were only self-regulated. They have third-party oversight.

Congressman Horsford stated that he found it disappointing that the various agencies, knowing that this item was agendaized and that there were public concerns, failed to send a representative to hear both sides of the issue and be available for response. This is not the type of participation the public expects from our state agencies.

Chairman Restrepo stated that Congressman Horsford's points were well noted.

Terry Rubald stated that her plan was to call on the people who have marked "yes" on the sign-in sheet for comment. The first one is Bill Sjovangen.

Mr. Sjovangen came forward for comment. He stated he would present a little bit of Storey County's position regarding Comstock Mining. The railroad runs very close to the mining operation. One thing that does limit Comstock Mining is Title 17 of Storey County code, which was completed in

the last few months. It limits the surface mining areas to an extreme southwest portion of Storey County. It does not include anything in the town of Gold Hill or the town of Virginia City. It was mentioned that the haul road and some of the other roads possibly were off limits to locals. Comstock Mining has made an agreement with the BLM for a very, very small section of road to operate their haul trucks on. None of the rest of the BLM area is closed to the public in that area. Regarding the dust, the county would consider it minimal from their point of view. There have been some violations, and Comstock Mining has taken action pretty quickly. Regarding tourism, it is up 15 to 20 percent over the last couple of years. People love to watch the mining, and the kids love to watch the heavy equipment. Mr. Sjovangen mentioned that there are complaints from the residents that the mining operation blocks their views. Findings of Fact and Conclusion of Law has pretty much established that one has no right to a view beyond the limits of their own property. Storey County has no major complaints with Comstock Mining, and Storey County works closely with NDEP.

Terry Rubald indicated that Mr. Sjovangen had exceeded three minutes.

Vice Chairman Davis asked how it would work if Comstock Mining applied for any zoning changes. He also asked if the land was originally zoned for mining use.

Bill Sjovangen replied that the land was originally zoned for mining use.

Terry Rubald stated that the next speaker would be Alicia Norris.

Ms. Norris came forward for comment. She stated that she had the pleasure of seeing the mine firsthand. She has seen the reclamation. She has also seen a rise in economic growth, and she is a small business owner. Many people are interested in having mining back in the community and feel that it is putting people back to work. Ms. Norris feels we need new industries in this community to continue.

Terry Rubald called Maurice Washington for comment.

Mr. Washington stated that he was representing the Northern Nevada Development Authority (NNDA) certified by the Governor's Office on Economic Development (GOED). His group is there to support Comstock Mining's efforts for reasons of economic development, job growth and the vitality of the region.

Terry Rubald stated that she believed she had called on everyone who wrote "yes" next to their names.

Chairman Restrepo called for comments from the public.

Robert Elson, resident of Silver City since 1971, came forward. He stated that he was an archeologist and used to be the Director of the Nevada Archeological Survey at the University of Nevada. He has been doing consulting for the last 20 years, both historic and prehistoric archeology. He has worked for a lot of mining companies during that time. Mr. Elson stated that the dust and noise problem they have in Silver City, even though the mine is on the other side of Hartford Hill, a quarter mile away, is significant. Water trucks go up and down the haul road, but ten minutes after the truck has passed, the road is dust. When the wind blows to the south, they get the dust. Mr. Elson does not believe that NDEP regulations are designed for regulating mining adjacent to residential areas. Mr. Elson stated that shortly after Ron James became the state historic preservation officer, Leo Barker of the National Park Service issued a report on the health of the Comstock. He found that the Comstock was endangered mainly by the cumulative effects of surface mining and recommended several things that ought to be done to improve them -- enabling legislation to allow the powers that be to more closely regulated. During the extent of Mr. James's tenure, none of these recommendations were ever implemented. Mr. Elson stated he would be glad to provide a copy of this report. Mr. Elson also stated that he believes Mr. De Gasperis is a very silver-tongued fellow. When Mr. De Gasperis is speaking with regulators, investors, etc., he characterizes the people who are impacted as "a few disgruntled residents." Mr. Elson feels that is not respecting their point of view.

Congressman Horsford stated there was someone in Las Vegas with public comment.

Angie Sullivan came forward for comment. She stated that she was raised in northern Nevada and now resides in Las Vegas. She would like to be a voice of support for the people in small, rural towns like those that are going to be affected by Comstock Mining. She has seen towns being razed -- completely leveled. She has seen mountains of gravel drowned in poison to get the gold out. As she

drives from Las Vegas to her hometown, she sees what she would call destruction. She stated that what you are hearing today is people that are worried about their small town, their community and the lives they have established be completely obliterated by investors from outside the state. There will be very little benefit to the actual citizens of this state. The people who will benefit most from this are the people who come in from other places to use our resources without really paying for them. Her concern today, as Senator, and as mentioned by Congressman Horsford, is that there is no real oversight of this. She feels like it is a slap in the face because the people who are supposed to be holding mining accountable are not even present. She intends to make that known in her circles. Ms. Sullivan is afraid, once again, mining will delay, delay, delay. They will act like they are going to do right. They will tell the people whatever they can to appease. She has seen it happen over and over again in her lifetime. Four or five years down the road, the mining company will leave, and the people who live in those areas will be devastated and possibly poisoned. Because their voices are small and they are few, they will be taken advantage of. Ms. Sullivan does not believe this issue is being taken seriously.

Congressman Horsford stated that he knows many people are taking this seriously. He stated that there is a specific charge by law of what this Commission is supposed to do – provide oversight and accountability to those industries. For agencies not to come to this type of a meeting to hear from both sides, the public who are concerned and the company who is trying to represent themselves in a public forum, is very troubling. We will not know whether those agencies are doing their job unless we can hear from those agencies directly.

Chairman Restrepo acknowledged Congressman Horsford's concerns and asked Terry Rubald to be sure to have the agency heads or representatives present at the next meeting to address these issues. Chairman Restrepo asked Henna Rasul of the Attorney General's Office if the Commission could require the agency heads to be at the next meeting.

Henna Rasul responded that because the Commission is overseeing these agencies and ensuring their compliance, the Commission could have a motion to that effect.

Chairman Restrepo asked that at some point this motion be made.

Vice Chairman Davis stated, "So moved."

Member Bremner asked that the record reflect that one representative was present from the Division of Industrial Relations.

Chairman Restrepo responded that we were talking primarily about problems with environmental protection – all agencies.

Vice Chairman Davis stated that he would like to make that motion.

Member Campbell made the second motion, and the motion carried.

Chairman Restrepo thanked Congressman Horsford for being so passionate about this issue and bringing it to our attention.

Joe McCarthy had further comments. He stated that he did not introduce himself when he gave his presentation. He is a board member of the Comstock Residents Association. He is a six-year resident of Silver City and a 30-year resident of Carson City. He was the former Executive Director of the Brewery Arts Center for nearly a decade and Carson City's Economic Development and Redevelopment Director for more than a decade. Mr. McCarthy found it disturbing that Mr. James would reference the economic development impacts when he has no expertise in this area. Mr. McCarthy would also like it on record that they had over 300 citizens sign a petition opposing open pit mining in the landmark. That is not a small group of disgruntled people. Mr. McCarthy found it condescending that Mr. James would make reference to downtrodden types of communities. Mr. McCarthy also found it disturbing that Mr. Washington would provide endorsement from the NNDA. Mr. McCarthy believes that Comstock Mining is a member of NNDA. This eliminates the disinterested third-party interest in economic development. He believes the NNDA is failing us as a development authority and is ashamed of them.

Larry Wahrenbrock came forward for public comment a second time. He clarified Member Bremner's question regarding zoning. The permitting that Comstock Mining currently works under was originally issued to Plum Mining Company. At the time, there was not a zoning issue. There was never

an application or an EA or EIS performed right on any portion of what is going on now. Mr. Wahrenbrock does not believe that the reclamation plan shown by Comstock Mining shows any vested responsibility for Comstock Mining to complete. Mr. Wahrenbrock also gave a brief history of a previous mine. There was a company in the early 1980's called Nevex that proposed an open pit mine on that property. That mine needed a master plan amendment, a zone change as well as a special use permit through about a year and a half worth of open meetings through the Lyon County Planning Commission and the Lyon County Board of Commissioners. Those were denied to Nevex Mining. At the time, I think it was the first mine that was ever denied in the State of Nevada by a local jurisdiction. Comstock Mining purchased that property from the owner that owned it at the time that it was denied.

Corrado De Gasperis came forward for closing comments. He wanted to restate his offer for a visit of the mine. He stated that Comstock Mining would like to deal with the facts and the inaccuracies in every context. He believes having the regulators present at the next meeting would be an excellent idea. Mr. De Gasperis stated that they did not buy the Dayton mine from Nevex.

Member Neilander addressed a question to Terry Rubald and asked her to direct the question to NDEP. With respect to the environmental impact study, he has some confusion about whether an EIS was, in fact, done for any or all portions of the property. Perhaps this ties back to the previous permitting. If we could have them outline how that process worked in this case. The EIS study is always the cornerstone of a number of federal and state laws that come into effect here, including the mention of the Superfunds and surplus and RCRA. Both, under federal law, would have implications which he believes is within the purview of what this Commission is charged with. If we could get some kind of response before the next meeting, at least in writing, he would appreciate that.

Chairman Restrepo asked that the Committee move on to Item 4.

- 4. For Possible Action: Review and Consideration of Request by PLAN and Other Groups to Endorse SJR 15 to the Legislature.** SJR 15 (2011) proposes to amend the Nevada Constitution to remove the separate tax rate and manner of assessing and distributing the tax on mines and the proceeds of mines. SJR 15 may be accessed at the following website location: [http://leg.state.nv.us/Session/76th2011/Bills/SJR/SJR15\\_EN.pdf](http://leg.state.nv.us/Session/76th2011/Bills/SJR/SJR15_EN.pdf)

Congressman Horsford stated there was someone in Las Vegas who wished to speak.

Michael Ginsburg stated he was there representing the Progressive Leadership Alliance of Nevada (PLAN). He expressed appreciation to Congressman Horsford and his leadership for ensuring SJR 15's success prior to his leaving the State Legislature. He was glad to hear the comments earlier from the representative of Comstock Mining regarding the importance of the other industries in Nevada, in rural Nevada particularly, such as tourism and the importance of our state's resources and the health of our land, water and air along with the health of our citizens. It seems, at least in word, that we have much to agree on. Mr. Ginsburg stated that PLAN supports SJR 15 because it is crucial to remove the constitutional constraints which prevent us from ensuring the industry pays its fair share and to ensure Nevada has the resources to clean up the mess when or if the industry chooses not to. Mr. Ginsburg went on to say that, on the surface, SJR 15 is about the way in which we tax hard rock and precious minerals, or better yet, the way in which we fail to tax them. During the 2011 legislative session, we were told that the mining industry would sue, citing their constitutional protections. They also said that if we did not allow one set of deductions, they would simply find something else to deduct. It was in 1989 when the industry authored and shepherded their own cap on taxation into our constitution. To put this into a monetary perspective, prior to 1989, the industry took 6,000 metric tons of gold alone from the State of Nevada largely tax-free. This is an amount that would have netted the state tens of billions, close to a hundred billion dollars in taxes, if we were charging them at the rate that other states do, particularly Alaska, for example. Mr. Ginsburg went on to speak about the Great Basin mine. He then stated that Barrick, Cortez Hill mined 1.4 million ounces at a cost of \$245 an ounce. That makes it the largest low-cost mine in the entire world, and that is more than one year running. This is promoted by the International Monetary Fund, the World Gold Council and by companies in places other than Nevada. In Alaska, where mineral severance taxes can be as high as 50 percent, they collect annual



revenue in the billions to fund their state, and they have enough left over to send all of its residents a check for their share of the proceeds. This is quite a feat, considering that Nevada has produced more gold in the last eight years than the State of Alaska has produced in all the years combined since 1849. The industry will also tell you it takes money and time to bring the mines into operation, as we all have heard from Comstock Mining earlier. That is true, but another reason not to feel too much sympathy for the high cost and time associated with bringing the mine on line is the value they get after doing so. Mr. Ginsberg stated that mining should be taxed not because we can, or because they make a lot of money, but for what they take, which is precious and irreplaceable to us, and for what they leave. They take nonrenewable resources and they take other things we do not like to talk about, things that Nevada will never get back such as undisturbed land free of toxins, fresh water and clean air. Mr. Ginsburg stated that open pit mines in Nevada on average are deep enough to stack four Statues of Liberty head to toe. Each one of these mines intersects the water table, disturbing our fresh water aquifers and necessitating the need to pump obscene amounts of water from the aquifers in order to keep the mine dry enough to do the activity. The U.S. Department of the Interior and the U.S. Environmental Protection Agency conservatively estimate that if all mining ceased at that time in 2005, it would still take 200 years for the Nevada aquifers to recover. The other problem with the water usage is the inevitability of pit lake formation. All of our open pit mines will become flooded with the inflow of clean brown water. When this happens, it will basically become a toxic metal alphabet soup and a broth of sulfuric acid. Fees for environmental cleanup or reclamation are considered mineral severance, which is an income independent fee imposed on a mine, generally for cleanup and reclamation. And, of course, our constitution unfortunately says that the mining industry can be taxed in "no other way." PLAN humbly asks that the Commission endorse SJR 15 and help get it on the ballot next year.

Chairman Restrepo stated that per NRS 362, which governs our operations as a Commission, that it is in our purview to make sure that the mining industry is in full compliance with Nevada laws related to taxes, their operations, the safety and environmental issues, and that we do not endorse or not endorse any pending legislation. That is a matter for the Legislature.

Henna Rasul confirmed that this was correct.

## **5: AGENCY BRIEFINGS**

### **For Possible Action: Mine Safety and Training Section – Informational Presentation**

There was a short recess to set up the PowerPoint presentation.

Jeff Bixler, Chief Administrative Officer of Nevada Mine Safety & Training stepped forward to give his presentation. He began with the highlights of accomplishments for 2012. The Mine Safety & Training section was established back in 1909. The purpose was to ensure the safety and health of Nevada's miners. This is accomplished through compliance inspections, through training and technical assistance, and consultation. They currently have a staff of 14 people. There are seven inspectors, mine safety and safety inspectors, two industrial hygiene inspectors, a boiler pressure vessel inspector, and then four that are administrative, not management. In 2012, while down four positions, they conducted 315 mine inspections. That includes underground and surface mines, exploration and drilling operations, and sand and gravel operations. They issued 12 orders and 136 notices. Orders are basically an imminent danger type of situation. Notices are less severe violations, and the operator is usually allowed a certain amount of time to correct that problem. They also do 'conditions corrected,' and in 2012 they had 475 conditions corrected. They have a great working relationship with the mine sites. During 2012, they trained 1,012 new miners. Annual refresher classes are required to maintain their certifications to work in Nevada as miners. They trained 2,098 people in surface mining. They trained 36 in underground mining. Mr. Bixler went on to list the numbers of individuals trained as instructors, in technical assistance, etc. They issue diesel permits for underground vehicles, and that is all vehicles working underground; air sampling for silica, gold dust, welding fumes, diesel particulate matter and noise dosimetry. Respiratory protection is a big issue as dust particles can be very

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damaging to the lungs. They identified five operations in 2012 that were completely out of compliance and brought them into compliance and assisted over 85 miners in the awareness of hazardous conditions, in the proper wear of the respirators, the use of the respirators and the prevention of long-term health problems. They assisted three mining operations in this last year in avoiding closure from federal or local governments. Two of the mine operations were gravel pits where high walls on the gravel pits were defective. They were not properly benched, and the federal MSHA recommended closing those particular gravel pits. Nevada Mine Safety & Training was able to correct those problems and keep all of those employees working, satisfying MSHA's requirements. Mr. Bixler went on to discuss other accomplishments. They will do all they can to see Nevadans proceed through assisting and promoting mining.

Member Bremner asked if there were any fatalities in Nevada mining in the last year. He also asked how many people were employed in mining now.

Mr. Bixler answered that there was one fatality. He also stated that there were 18,000 employed in mining including contract workers on mine sites and drilling operations.

Chairman Restrepo asked Mr. Bixler if he had any problems with the Comstock operation.

Mr. Bixler responded that people have asked them about the rules and regulations concerning blasting. The only thing they look at is how it applies to the mine workers on the site.

Chairman Restrepo asked if there were any safety issues with the mine workers.

Mr. Bixler responded that there were not.

Chairman Restrepo called for the next agenda item.

#### **6. For Possible Action: Review and Approval of Minutes:**

- March 29, 2012
- June 28, 2012
- September 26, 2012
- December 12, 2012

Member Neilander moved that the Commission approve the minutes dated March 29, 2012; June 28, 2012; September 26, 2012; and December 12, 2012.

Member Bremner gave the second motion. The motion carried. Member Bremner made a comment stating that it was accurate about Mr. Wadham paying a bill for mining, but that was a tongue-in-cheek kind of a joke thing, and now it is part of the official minutes.

Chairman Restrepo said that he would like to make a correction also. Counsel reminded him that he was wrong. While we are not part of NRS 362, we are under NRS 514A. Thank you for that correction.

Terry Rubald addressed the Chairman stating that since we were correcting the record, she wanted the record to also reflect that there were actually two other agencies present today. She thought Mr. Price from the Nevada Division of Minerals was present, and Chris Nielsen, the Director of the Department of Taxation was present.

Chairman Restrepo called for Item 7 on the agenda, the meeting schedule. He asked Terry Rubald what she had on that.

#### **7. For Possible Action: Meeting Schedule**

Terry Rubald asked to reconfirm that the Chairman would like the meetings scheduled around the economic forum meetings.

Chairman Restrepo said that this was correct.

Terry Rubald stated that she believed the next economic forum meeting was going to be the 3<sup>rd</sup> of May.

The members discussed their schedules and decided to hold the next meeting on May 15, 2013.

The Chairman moved on to Item 8.

## **8. Briefing to and from Staff; Suggestions for Future Agenda Topics**

Chairman Restrepo stated that the major topic would be to get some of the agencies to speak regarding the issues brought up today, particularly the Environmental Protection Agency. Chairman Restrepo asked that the transcripts be sent to those agencies. Chairman Restrepo would like the Comstock residents to be present.

Terry Rubald stated that it is required for the Department of Taxation to give their report.

Chairman Restrepo asked for public comment.

## **9. Public Comment**

Terry Rubald stated that she wanted to bring to the attention of the Commission that the Division of Minerals provided all of their reports for the last several months. They are in the packets. Ms. Rubald also stated that Mr. Price was present in the event there were any questions on those reports.

Lowell Price with the Nevada Division of Minerals came forward for comment. He stated that he was the oil, gas and geothermal program manager. He is on the fluid side of the Division. Alan Coyner, Administrator, and Mike Fisher, Deputy Administrator, were at an abandoned mines conference this week. Mr. Price stated that Michael Ginsberg with PLAN made an erroneous statement that the taxpayers would be held accountable for the mining companies just walking away -- for cleanup, reclamation and so forth. He wanted to make it clear to the Commission that all mining operations have to be 100 percent bonded for reclamation whether they are on federal property or private property. On private property, it would be the responsibility of the state. On federal property, it would be the responsibility of the BLM or the Forest Service. They utilize the area of disturbance and the type of disturbance to make their calculations as to what the bond should be. Companies have to pay up front for the disturbance they are proposing.

Chairman Restrepo asked about a scoring potential for fracking.

Mr. Price answered that there is a company, Noble Energy, based out of Houston, Texas. They have leased a substantial amount of property in Elko County primarily along the west, northwest side of the Rubys all the way up to the Mary's River area just to the west of Wells. They have about 350,000 net acres for drilling some test holes. If they end up drilling a lot of wells, the Nevada Division of Minerals, the Nevada Division of Environmental Protection and the BLM would be overseeing their operation. For additional information on hydraulic fracturing, Mr. Price provided a factual website. Over a million wells have been hydraulically fractured during the last 66 years in the United States and Canada. Mr. Price stated that he has not been able to find documentation where this has contaminated any fresh water aquifer. It is the job of the Nevada Division of Minerals to ensure this is done correctly. These fractures are generally at a minimum depth of at least 4,500 feet below any fresh water aquifer. Many times they are 8,000 to up to 12,000 feet deeper than the lowest fresh water aquifer. If it does work out, it could provide a lot of revenue to the state as well as jobs.

## **10. For Possible Action: Adjournment**

Member Campbell moved to adjourn the meeting with a second from Member Neilander. The motion carried. The meeting was adjourned at 1:28 p.m. on March 28, 2013.