Nevada Department of Taxation

Summary of Surveys on Variance of Production Reporting to NDOM and DOT

OPERATOR	OPERATION	COMMODITY	UNIT MEASURE	Dept of Taxation	Division of Minerals	RESPONSE REGARDING REASON FOR VARIANCE
Allied Nevada Gold Corp	Hycroft-Lewis Mine	silver	oz	238,242	233,974	
American Colloid Co.	Lovelock	bentonite	ton	1,370	2,000	Report to DOM is an estimate. Report to DOT is actual production.
American Colloid Co.	Orovada	bentonite	ton	399	0	Report to DOM is an estimate. Report to DOT is actual production.
Art Wilson Co.	Adams	gypsum	ton	149,441	148,000	The total reported to DOM is the mineral mined, volume number is rounded. The total reported to Taxation is the salable product and a small portion of the sold product is a dust suppresant. This suppressant is a combination of the
Art Wilson Co.	Adams	limestone	ton	933	2,200	gypsum and limestone crushed to extremely fine then combined with a binder/filler to keep the suppressant in place when used on golf courses.
Ashdown Project LLC	Ashdown	molybdenum	lbs	605,625	212,490	
Baker Hughes Inteq	Argenta	barite	ton	94,716	203,478	
Barrick Gold of N.A.	Bald Mountain Mine	gold	oz	55,603	60,333	The variance represents the timing between shipped ounces and gold produced and silver sold ounces. The ounces reported to the Nevada Department of Taxation are based on shipped ounces.
Barrick Gold of N.A.	Bald Mountain Mine	silver	oz	153,967	138,931	The variance represents the timing between shipped ounces and gold produced and silver sold ounces. The ounces reported to the Nevada Department of Taxation are based on shipped ounces.
Barrick Goldstrike	Meikle Mine	gold	oz	95,884	281,308	The variance represents the timing between shipped ounces and gold produced and silver sold ounces. The ounces reported to the Nevada Department of Taxation are based on shipped ounces.
Barrick Goldstrike	Meikle Mine	silver	oz	7,592	22,628	The variance represents the timing between shipped ounces and gold produced and silver sold ounces. The ounces reported to the Nevada Department of Taxation are based on shipped ounces.
Barrick Goldstrike Mines Inc	Goldstrike Mine	gold	oz	1,058,927	884,200	The variance represents the timing between shipped ounces and gold produced and silver sold ounces. The ounces reported to the Nevada Department of Taxation are based on shipped ounces.
Barrick Goldstrike Mines Inc	Goldstrike Mine	silver	oz	153,967	138,931	The variance represents the timing between shipped ounces and gold produced and silver sold ounces. The ounces reported to the Nevada Department of Taxation are based on shipped ounces.
Beowawe Power LLC	Beowawe Geo.	geothermal	KwH	108,167,390	108,367,000	Report to Taxation is based on accrual accounting and report to Minerals is based on cash accounting.
Kirkwood (fka:Berry Petroleum)	Eagle Springs	pol	bbl	49,404	49,354	
Kirkwood (fka:Berry Petroleum)	Ghost Ranch	oil	bbl	11,407	11,180	
Bonanza Opal Mines	Bonanza	opals	lbs	640	0	
Breck Energy (NV) LLC	Bacon Flat, et al	oil	bbl	9,268	8,380	

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Celite Corp.	Nightingale,et al	DE	ton	21,489	24,200	The report to DOM was an estimate of the projected 2010 production. DOT report displayed the actual figures for 2010.
(fka:Chemetall Foote)	Silverpeak	lithium	lbs	3,003,408	3,075,493	Lithium hydroxide monohydrate and lithium hydroxide anhydrous should not be reported to
(fka:Chemetall Foote)	Silverpeak	lithium	lbs	2,716,292	4,303,189	DOM because they are downstream product of the base mineral lithium carbonate. Lithium
(fka:Chemetall Foote)	Silverpeak	lithium	lbs	0	37,374	carbonate shipped, reported to DOM, did not include the downstream products.
Chemical Lime Co.	Apex Mill	limestone	ton	1,327,248	0	
Barrick Cortez Gold Mine	Venture II	gold	oz	1,144,578	1,139,976	
Barrick Cortez Gold Mine	Venture II	silver	oz	44,553	45,477	
Elko Heat Company	Commercial Hearing	geothermal	gal	122,825,421	0	Company states they reported actual production to Minerals.
Enel Geothermal LLC	Salt Wells Power	geothermal	kwh	113,096,576	112,674,370	Actual 2010 production reported to DOM. Report to DOT included true-up of Dec 2009 sales.
Enel Geothermal LLC	Stillwater Power	geothermal	kwh	133,314,036	133,167,820	Actual 2010 production reported to DOM. Report to DOT included true-up of Dec 2009 sales.
EP Minerals LLC	Clark Mine	DE	ton	49,374	72,741	The amount reported for NPM was for calendar year & was for tons sold from the plant. It does not include ore from the Lovelock mine. The DOM was for fiscal year & was for tons shipped to the plant.
EP Minerals LLC	Hazen Mine (LY)	DE	ton	2,444	24,022	The amount reported for NPM was for calendar year & just for Lyon County. The DOM was for fiscal year & includes both Churchill and Lyon County production.
EP Minerals LLC	Hazen Mine (CH)	DE	ton	10,774	0	The amount reported for NPM was for calendar year & just for Churchill County. The DOM was for fiscal year & includes both Churchill and Lyon County production.
EP Minerals LLC	Lovelock Mine	DE	ton	116,844	156,511	The amount reported for NPM was for calendar year & was for tons sold from the plant. The DOM was for fiscal year & was for tons shipped to the plant, including ore from Lovelock.
EP Minerals LLC	Popcorn Mine	DE	ton	7,025	0	The amount reported for NPM was just for Popcorn in Churchill County & was for the calendar
Florida Canyon Mine	FL Cyn/Standard	gold	oz	54,952	54,975	The number reported to DOM is Shipped ounces. Shipped ounces are adjusted for final assay losses. The number reported to DOT is sold ounces.
Florida Canyon Mine	FL Cyn/Standard	silver	oz	39,807	39,903	The number reported to DOM is Shipped ounces. Shipped ounces are adjusted for final assay losses. The number reported to DOT is sold ounces.
Glen Hodson	Rainbow Ridge	opals	lbs	0	50	The pounds reported to DOM represent production but not all of the specimens are saleable. The Dollar value of the opals sold, reported to DOT, does not indicate pounds sold. Rather, opals are sold by the quality of each piece, not the weight of the sto
Graymont Western US Inc	Pilot Peak	limestone	ton	1,398,751	1,268,947	
Grefco Inc	Basalt	DE	ton	457	538	
Halliburton Energy Services Inc	Rossi Mine	barite	ton	218,227	250,000	
Homestake Mining Co	Ruby Hill Mine	gold	oz	78,565	81,382	

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Homestake Mining Co	Ruby Hill Mine	silver	oz	42,720	43,726	
Huck Salt Co	Huck Salt	salt	ton	25,893	25,000	
J R Simplot Co	Simplot 1 & 2	silica	ton	399,433	1,000,000	
James Hardie Building Products Inc.	Luck Boy Silica Quarry	silica	ton	72,068	0	The DOM report was filed late. There were no differences, commodity shipped and sold are the same 72.068 tons.
Magma Energy Corp	Soda Lake	geothermal	kwh	68,479,000	68,478,800	(@12:17 pm) Numbers were transposed in the report to DOM. The correct figure for both agencies is 68,479,000.
Makoil Inc	Ghost Ranch 2-21X	oil	bbl	9,244	8,304	
Makoil Inc	Munson Ranch	oil	bbl	104,120	103,852	
M-I Drilling Fluids Co.	Mountain Springs	barite	ton	15,395	0	
M-I Drilling Fluids Co.	Greystone	barite	ton	298,780	316,330	
Min-Ad Inc	Min Ad Mill	dolomite	ton	82,674	89,890	There is a change in the inventory available for sale. The tons reported to DOT reflect poduct sold, and report to DOM shows product produced.
Moltan	Moltan Mine	DE	ton	23,278	50,000	Over 50% of the product mined is not processed for sale. (i.e. waste)
Nevada Cement Co.	Flanigan Clay	clay	ton	21,856	18,856	Reporting error. Amount reported to DOM should be 21,856 ton.
Nevada Geothermal Utility Co	NGUC	geothermal	kwh	0	103,873,980	Company has reported only revenue to Taxation, but reports gallons of brine to Minerals.
Newmont Mining Corp	Carlin Trend	gold	oz	946,944	934,282	A report on the variance will be rendered by Newmont by 6/26/2012.
Newmont Mining Corp	Carlin Trend	silver	oz	198,648	69,430	A report on the variance will be rendered by Newmont by 6/26/2012.
Newmont Mining Corp	Lone Tree Mine	gold	oz	13,359	(1,313)	Some Phoenix ounces were reported on the Lone Tree report. Lone Tree ounces sold are included with Carlin
Newmont Mining Corp	Lone Tree Mine	silver	oz	2,794	0	Some Phoenix ounces were reported on the Lone Tree report. Lone Tree ounces sold are included with Carlin
Newmont Mining Corp	Midas Mine	gold	oz	133,584	127,196	A report on the variance will be rendered by Newmont by 6/26/2012.
Newmont Mining Corp	Twin Creeks Mine	gold	oz	395,358	452,744	Lone Tree ounces were incorrectly reported on the Twin Creeks report.
Newmont Mining Corp	Twin Creeks Mine	silver	oz	82,937	211,935	Lone Tree ounces were incorrectly reported on the Twin Creeks report.
Newmont Mining Corp	Twin Creeks Mine	mercury	flask	4	0	A report on the variance will be rendered by Newmont by 6/26/2012.
NGP Blue Mountain LLC	Faulkner 1	geothermal	kwh	267,453,347	267,453,000	
Nutritional Additives	W. Glenn Sexton	dolomite	ton	4,570	0	May be a timing issue. December numbers not finalized until January.
Ormat Nevada	Brady Hot Spr	geothermal	kwh	75,708,988	75,816,000	
Ormat Nevada	Desert Peak	geothermal	kwh	110,752,229	111,086,000	Reporter relied on internal workpapers that were not updated to agree with DOM report. Corrected as part of NPM audit.
Ormat Nevada	Lower Steamboat	geothermal	kwh	568,304,344	409,854,510	Reporter relied on internal workpapers that were not updated to agree with DOM report. Corrected as part of NPM audit.

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Ormat Nevada	Upper Steamboat	geothermal	kwh	70,710,918	332,557,170	Upper Steamboat operation. Production being corrected as part of the audit. Reports to DOM and DOT will agree in future.
Ormat Nevada	Jersey Valley	geothermal	kwh	775,864	775,900	Reporter relied on internal workpapers that were not updated to agree with DOM report. Corrected as part of NPM audit.
Pacific Coast Bldg Prod Inc	Pabco Gypsum	gypsum	ton	483,954	682,000	The tonnage reported to DOM shows the ore mined. After washing/purifying, 30% of the clay impurities are removed but not sold as clay. The tonnage reported to DOT is the gypsum, or pure product, sold
Pioneer Gypsum Mining, Inc	Pioneer Gypsum	gypsum	ton	0	63,101	response: N/A
Premier Chemicals LLC	Magnesite	magnesite	ton	227,156	422,261	Tonnage reported to Taxation is after heavy media separation, mineral only. Tonnage reported to Minerals is the raw ore extracted.
Queenstake Resources	Jerritt Canyon Proj	gold	oz	56,414	65,104	Production is reported to DOM and Sales are reported to DOT. Some portion of production is stockpiled.
R T Vanderbilt	Blanco	clay	ton	1,275	0	Operator declared the same mineral totals were reported to both DOT and DOM for 2010.
R T Vanderbilt	Lovelock Mine	clay	ton	418	0	This clay is mined at numerous locations, stockpiled at the New Discovery Mine/White Cap Mill. It is transferred to the company's plant in Kentucky as the raw materials is needed for
R T Vanderbilt	New Discovery	clay	ton	462	0	manufacturing.
Rawhide Mining LLC	Rawhide	gold	oz	22,846	20,159	AU 20,159 oz is the correct DOT (NPM) amount. One extra month was reported to Taxation.
Rawhide Mining LLC	Rawhide	silver	oz	387,294	342,382	AG 342,382 oz is the correct DOT (NPM) amount. One extra month as reported to Taxation.
Robinson Nevada Mining Co.	Robinson Project	copper	lbs	103,750,978	108,967,015	
Robinson Nevada Mining Co.	Robinson Project	gold	oz	69,381	72,998	
Robinson Nevada Mining Co.	Robinson Project	silver	oz	75,391	245,746	
Rodeo Creek Gold Inc	Hollister	gold	oz	57,538	105,144	Due to a change in personnel, former financial manager is no longer with the company, current manager has no record of what was reported for 2010
Rodeo Creek Gold Inc	Hollister	silver	oz	242,750	578,855	production at Rodeo Creek's Hollister Mine.
Round Mountain Gold Corp	Round Mountain	gold	oz	349,922	358,614	
Round Mountain Gold Corp	Round Mountain	silver	oz	634,281	651,457	
Royal Peacock Opal Mines Inc	Royal Peacock	opals	lbs	139	35	
Saga Exploration	Barth	iron ore	ton	34,703	0	
Standard Industrial Minerals Inc	Wabuska Iron	iron ore	ton	2,776	0	
Sunrise Minerals LLC	Sunrise Gold Placer	gold	oz	791	1,116	
Terra Gen Dixie Valley Inc	Dixie Valley Power	geothermal	kwh	427,685,770	427,838,800	Report to Taxation is based on accrual accounting and report to Minerals is based on cash accounting.

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Western General Inc	Kate Springs #1	oil	bbl	22,166	22,789	The report to DOT is for December through November and the report to DOM is for January through December.
Western General Inc	Taylor Federal #1/2	oil	bbl	3,243	3,438	The report to DOT is for December through November and the report to DOM is for January through December.
						Response received and added to this matrix after packets were prepared.