



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

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CHRISTOPHER G.
NIELSEN
Secretary

In the Matter of)
)
Enel Green Power North America)
Enel Stillwater, LLC)
PIN 1930-01-002)
PETITIONER) Case No. 12-103
)
Department of Taxation)
RESPONDENT)

NOTICE OF DECISION

Appearances

Tom Izzo of Thomson Reuters appeared on behalf of Enel Green Power North America dba Enel Salt Wells, LLC (Taxpayer).

Craig Mingay appeared on behalf of Churchill County (Intervenor).

Jan Kelley appeared on behalf of the Department of Taxation (Department).

Summary

The matter of the Taxpayer's petition for review of mining property valuations came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on November 5, 2012 after due notice to the Taxpayer and the Department.

At the hearing on November 5, 2012 the Department proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. *See Tr., 11-5-12, p. 9, ll. 17-20; Record, Stipulation.* The State Board moved to approve the specific mining property tax values proposed by the parties. *See Tr., 11-5-12, p. 9, l. 25 through p. 10, l. 9.*

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 12-103.


The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2011-2012 Unsecured Roll

Parcel Number 1930-01-002	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
Personal Property	\$164,601,583	\$126,022,620	\$57,610,554	\$44,107,917
Real Property, except land	\$37,848,147	\$28,977,380	\$13,246,851	\$10,142,083
Exemptions	-0-	-0-	-0-	-0-
TOTAL	\$202,449,730	\$155,000,000	\$70,857,405	\$54,250,000

The Department is instructed to certify the assessment and transmit the assessment to the County Assessor for placement on the roll for mining property tax, consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 31ST DAY OF JANUARY, 2013.



Christopher G. Nielsen, Secretary
CGN/ter