



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

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CHRISTOPHER G. NIELSEN
Secretary

In the Matter of)

International Game Technology)
APN 163-111-01)
Washoe County, Nevada)
PETITIONER)

Case No. 12-273

Josh Wilson)
Washoe County Assessor)
RESPONDENT)

Appeal of the Decision of the)
WASHOE COUNTY)
BOARD OF EQUALIZATION)

REVISED NOTICE OF DECISION

Appearances

Bret Rufer of Snell and Wilmer, L.L.P., appeared on behalf of International Game Technology (Taxpayer).

Josh Wilson, Washoe County Assessor, appeared on behalf of the Washoe County Assessor's Office (Assessor).

Summary

The matter of the Taxpayer's petition for review of property valuations for the 2012-13 Secured Roll within Washoe County, Nevada, came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on May 16, 2012 after due notice to the Taxpayer and the Assessor.

At the hearing on May 16, 2012, the Assessor proposed to settle the matter and offered a stipulated agreement for approval by the State Board based on the decision of the State Board in case 11-217. See *Tr. 5-16-12, p. 63, ll. 20-25*. The State Board moved to approve the stipulated agreement proposed by the parties. See *Tr., 5-16-12, p.64, ll. 1-12*.

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 12-273.

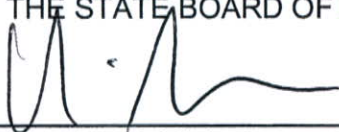
The Washoe County Comptroller is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2012-2013 Secured Roll

| Parcel Number 163-111-01 | Taxable Value | | Assessed Value | |
|-----------------------------|---|---------------------------|---|---------------------------|
| | Established by County Board of Equalization | Revised By State Board | Established by County Board of Equalization | Revised by State Board |
| Land | \$7,035,500 | \$7,035,500 | \$2,462,425 | \$2,462,425 |
| Improvements | \$70,056,317 | \$63,964,500 | \$24,519,711 | \$22,387,575 |
| TOTAL | \$77,091,817 | \$71,000,000 | \$26,982,136 | \$24,850,000 |

The Washoe County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 17 DAY OF AUGUST, 2012.



 Christopher G. Nielsen
 Secretary to the State Board
 CGN/ter