



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

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CHRISTOPHER G. NIELSEN
Secretary

In the Matter of)

MEPT Southwest Commerce Center III & IV)
APN: 025-480-42)
Washoe County, Nevada)
PETITIONER)

Joshua Wilson)
Washoe County Assessor)
RESPONDENT)

Appeal of the Decision of the)
WASHOE COUNTY)
BOARD OF EQUALIZATION)

Case No. 12-291

REVISED NOTICE OF DECISION

Appearances

Paul Bancroft appeared on behalf of MEPT Southwest Commerce Center III & IV (Taxpayer).

Josh Wilson, Washoe County Assessor, and Mike Gonzales appeared on behalf of the Washoe County Assessor's Office (Assessor).

Summary

The matter of the Taxpayer's petition for review of property valuations for the 2012-13 Secured Roll within Washoe County, Nevada, came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on May 16, 2012 after due notice to the Taxpayer and the Assessor.

At the hearing on May 16, 2012, the Assessor proposed to settle the matter and presented a stipulated agreement for approval by the State Board. *See Tr. 5-16-12, p. 174, ll. 10-14.* The State Board moved to approve the stipulated agreement proposed by the parties. *See Tr., 5-16-12, p. 174, l. 21 through p. 175, l. 2.*

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 12-291.

The Washoe County Comptroller is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2012-2013 Secured Roll

Parcel Identifier:	Taxable Value		Assessed Value	
	Established by County Board	Revised By State Board	Established by County Board	Revised by State Board
025-480-42				
Land	\$3,479,572	\$3,479,572	\$1,217,850	\$1,217,850
Improvements	\$11,614,886	\$11,416,531	\$4,065,210	\$3,995,786
TOTAL	\$15,094,458	\$14,896,103	\$5,283,060	\$5,213,636

The Washoe County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 24th DAY OF OCTOBER, 2012.



 Christopher G. Nielsen
 Secretary to the State Board
 CGN/ter