



STATE OF NEVADA  
STATE BOARD OF EQUALIZATION

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*Secretary*

In the Matter of	)	
	)	
James A. Kay, Jr.	)	
dba Lost Wages, LLC	)	<b>Consolidated Case No.</b>
APN 162-16-814-059	)	12-309
APN 162-16-814-034	)	12-310
APN 162-16-814-010	)	12-311
APN 162-16-814-005	)	12-312
APN 162-16-814-060	)	12-313
Clark County, Nevada	)	
PETITIONER	)	
	)	
Michele Shafe	)	
Clark County Assessor	)	
RESPONDENT	)	
	)	
Appeal of the Decision of the	)	
CLARK COUNTY	)	
BOARD OF EQUALIZATION	)	

**NOTICE OF DECISION**

***Appearances***

No one appeared on behalf of James A. Kay, Jr., dba Lost Wages LLC (Taxpayer).

Heather Drake appeared on behalf of the Clark County Assessor's Office (Assessor).

***Summary***

The matter of the Taxpayers' petitions for review of property valuations for the 2012-13 Secured Roll within Clark County, Nevada, came before the State Board of Equalization (State Board) for hearing in Las Vegas, Nevada, on October 15, 2012 after due notice to the Taxpayers and the Assessor.

The State Board, having considered all evidence, documents and testimony pertaining to the valuation of the property in accordance with NRS 361.227, hereby makes the following Findings of Fact, Conclusions of Law and Decision.

## FINDINGS OF FACT

- 1) The State Board is an administrative body created pursuant to NRS 361.375.
- 2) The State Board is mandated to hear all appeals of property tax assessments pursuant to NRS 361.360 and NRS 361.400.
- 3) The Taxpayers and the Assessor were given adequate, proper and legal notice of the time and place of the hearing before the State Board, and the matter was properly noticed pursuant to the Open Meeting Law at NRS 241.020. The Department provided evidence to show the Taxpayers received notice of the hearing. *See Tr., 10-15-12, p. 236, ll. 5-9; Record, case number 12-309, SBE page 50; case number 12-310, SBE page 49; case number 12-311, SBE page 49; case number 12-312, SBE page 49 and case number 12-313, SBE page 68.*
- 4) The subject property in case number 12-309 consists of a condominium containing 3,515 square feet, located on the 12<sup>th</sup> floor of the South Tower in the Park Towers at Hughes Center, in Las Vegas, Clark County, Nevada. *See Record, case number 12-309, SBE pages 27; 34-36 Tr., 10-15-12, p. 236, ll. 12-15.*
- 5) The subject property in case number 12-310 consists of a condominium containing 2,126 square feet, located on the 6<sup>th</sup> floor of the South Tower in the Park Towers at Hughes Center, in Las Vegas, Clark County, Nevada. *See Record, case number 12-310, SBE pages 6-7, 25, 27, 34-36; Tr., 10-15-12, p. 236, ll. 16-17.*
- 6) The subject property in case number 12-311 consists of a condominium containing 2,126 square feet, located on the 3rd floor of the South Tower in the Park Towers at Hughes Center, in Las Vegas, Clark County, Nevada. *See Record, case number 12-311, SBE pages 6-7, 25, 27, 34-36; Tr., 10-15-12, p. 236, ll. 18-19.*
- 7) The subject property in case number 12-312 consists of a condominium containing 2,055 square feet, located on the 3rd floor of the South Tower in the Park Towers at Hughes Center, in Las Vegas, Clark County, Nevada. *See Record, case number 12-312, SBE pages 6-7, 25, 27; 34-36 Tr., 10-15-12, p. 236, ll. 20-21.*
- 8) The subject property in case number 12-313 consists of a condominium containing 4,903 square feet, located on the 12<sup>th</sup> floor of the South Tower in the Park Towers at Hughes Center, in Las Vegas, Clark County, Nevada. *See Record, case number 12-313, SBE pages 6-7; 41; 43; 50-52; Tr., 10-15-12, p. 236, ll. 22-23.*
- 9) The Clark County Board of Equalization (County Board) ordered that the total taxable value of \$1,790,931 be reduced to \$1,730,000 or \$492 per square foot for the subject property, APN 162-16-814-059, case number 12-309 for the 2012-2013 secured roll. *See Record, case number 12-309, SBE pages 14, 26, 44.*
- 10) The County Board ordered that the total taxable value of for the subject property, APN 162-16-814-034, case number 12-310, be reduced from \$1,096,183 to \$740,000 or \$348 per square foot, for the 2012-2013 secured roll. *See Record, case number 12-310, SBE pages 14, 26, 44.*
- 11) The County Board ordered that the total taxable value of \$1,096,183 be reduced to \$695,000 or \$327 per square foot, for the subject property, APN 162-16-814-010, case number 12-311 for the 2012-2013 secured roll. *See Record, case number 12-311, SBE pages 14, 26, 43.*



- 12) The County Board ordered that the total taxable value of \$1,080,091 be reduced to \$685,000 or \$333 per square foot, for the subject property, APN 162-16-814-005, case number 12-312 for the 2012-2013 secured roll. *See Record, case number 12-312, SBE pages 14, 26, and 44.*
- 13) The County Board ordered that the total taxable value of \$2,196,380 or \$448 per square foot, be upheld for the subject property, APN 162-16-814-060, case number 12-313 for the 2012-2013 secured roll. *See Record, case number 12-313, SBE pages 14, 42, 62-63.*
- 14) The State Board found the Taxpayer did not present sufficient evidence to support values different from that established by the County Board and did not overcome the presumption that the Assessor's valuation is correct. *See Tr., 10-15-12, p. 237, ll. 10-14.*
- 15) The State Board affirmed the decision of the County Board. *See Tr., 10-15-12, p. 237, l. 21 through p. 238, l. 6.*
- 16) The assessed value as previously determined by the County Board is 35% of taxable value.
- 17) Any finding of fact above construed to constitute a conclusion of law is adopted as such to the same extent as if originally so denominated.


### CONCLUSIONS OF LAW

- 1) The Taxpayer timely filed notices of appeal, and the State Board has jurisdiction to determine this matter.
- 2) The Taxpayer and the Assessor are subject to the jurisdiction of the State Board. In particular, the State Board has jurisdiction to hear Taxpayer's appeal for the 2012-2013 secured roll pursuant to NRS 361.360(1) and NRS 361.400.
- 3) The Taxpayer failed to appear at the hearing. Pursuant to NAC 361.708, the State Board proceeded with the hearing.
- 4) The State Board has the authority to determine the taxable values in the State.
- 5) The Taxpayers have the burden of overcoming the presumption that the Assessor's valuation is correct. *Pittsburg Silver Peak Gold Mining Co. v. Tax Commission, 49 Nev. 46, 54-55 (1925).*
- 6) The assessed value as previously determined by the County Board is 35% of taxable value.
- 7) Any finding of fact above construed to constitute a conclusion of law is adopted as such to the same extent as if originally so denominated.

### DECISION

The Petition of the Taxpayer is denied, based on the above Findings of Fact and Conclusions of Law. The Clark County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 31<sup>st</sup> DAY OF JANUARY, 2013.

  
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Christopher G. Nielsen, Secretary  
CGN/ter