



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

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DEONNE CONTINE
Secretary

UNEV PIPELINE, LLC.)	First Judicial District Court Case No.
	Petitioner.)	14-OC-00200 1B
vs.)	Dept. No. I
THE NEVADA DEPARTMENT OF)	State Board of Equalization
TAXATION; THE NEVADA TAX)	Case No. 14-107
COMMISSION; and the STATE BOARD OF)	
EQUALIZATION,)	
Respondents.))	

NOTICE OF DECISION

Appearances

Scott Scherer represented UNEV Pipeline, LLC (Taxpayer).

Terry Rubald appeared on behalf of the Department of Taxation (Department).

Summary

The matter of the Taxpayer's petition for review of centrally-assessed property valuations originally came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on May 20, 2014 after due notice to the Taxpayer and the Department. The State Board affirmed the value of \$316,952,600 certified by the Nevada Tax Commission in a decision letter dated August 8, 2014. The Taxpayer timely appealed the decision of the State Board to the First Judicial District Court, Department No. 1, Carson City, where the matter was assigned Case No. 14-OC-00200 1B.

Based on the desire of the Taxpayer and the Department to resolve these matters, the parties agreed to propose a settlement for consideration and approval by the State Board at a hearing held on March 23, 2015 in Reno, Nevada. The Department presented the settlement agreement for review and approval by the State Board. *See Tr., 3-23-15, p. 5, ll. 3-15.* The State Board moved to approve the specific centrally-assessed gas pipeline company property tax values proposed by the parties. *See Tr., 3-23-15, p. 5, l. 21 through p. 6, l. 5.* The Taxpayer will dismiss its appeal before the First Judicial District Court as agreed. *See Settlement Agreement, p. 3.*

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 14-107.

The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2014-2015 Secured Roll

	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
UNEV Pipeline, LLC				
Unitary Property	\$316,952,600	\$261,092,427	\$34,295,396	\$28,251,085
TOTAL	\$316,952,600	\$261,092,427	\$34,295,396	\$28,251,085

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 14th DAY OF MAY, 2015.



Deonne Contine, Secretary
DC/ter