



2015-2016 Secured Roll

Valley Electric Association, Inc.	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
6-Month CWIP	\$0	\$5,283,951	\$0	\$1,849,383
<b>TOTAL</b>	<b>\$0</b>	<b>\$5,283,951</b>	<b>\$0</b>	<b>\$1,849,383</b>

2014-2015 Secured Roll

Valley Electric Association, Inc.	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
12-Month CWIP	\$0	\$26,762,687	\$0	\$9,366,940
<b>TOTAL</b>	<b>\$0</b>	<b>\$26,762,687</b>	<b>\$0</b>	<b>\$9,366,940</b>

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 14<sup>th</sup> DAY OF MAY, 2015.

*Deonne G. Contine*

Deonne Contine, Secretary  
DC/ter