



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

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Governor

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DEONNE CONTINE
Secretary

In the Matter of)	
)	
Core Revere, LLC)	
APN: 190-07-320-001, 191-12-315-001,)	
191-12-713-001, 191-13-214-001,)	
191-13-310-001, 191-13-515-001,)	
191-13-713-001)	
Clark County, Nevada)	
PETITIONER)	
)	Case No. 15-217
Michele Shafe)	
Clark County Assessor)	
RESPONDENT)	
)	
Appeal of the Decision of the)	
CLARK COUNTY)	
BOARD OF EQUALIZATION)	

NOTICE OF DECISION

Appearances

No one appeared on behalf of Core Revere, LLC (Taxpayer)

Jim Jacobs appeared on behalf of the Clark County Assessor's Office (Assessor)

Summary

The matter of the Taxpayer's petition for review of property valuations for the 2015-16 Secured Roll within Clark County, Nevada, came before the State Board of Equalization (State Board) for hearing in Las Vegas, Nevada, on July 20, 2015 after due notice to the Taxpayer and the Assessor. The matter was originally heard on June 2, 2015 but was continued at the recommendation of staff because the record before the Board was not the correct case file. See Tr., p. 378, l. 3 through p. 384, l. 3.

The State Board ordered into the record supplemental information regarding how the golf course improvements were classified, the additional obsolescence calculation used by the Assessor for each course, and the property record card for the facility. See Tr., 7-20-15, p. 238, l. 2 through p. 239, l. 2.

The State Board, having considered all evidence, documents and testimony pertaining to the valuation of the property in accordance with NRS 361.227, hereby makes the following Findings of Fact, Conclusions of Law and Decision.

FINDINGS OF FACT

- 1) The State Board is an administrative body created pursuant to NRS 361.375.
- 2) The State Board is mandated to hear all appeals of property tax assessments pursuant to NRS 361.360 and NRS 361.400.
- 3) The Taxpayer and the Assessor were given adequate, proper and legal notice of the time and place of the hearing before the State Board, and the matter was properly noticed pursuant to the Open Meeting Law at NRS 241.020. The Department provided evidence to show the Taxpayer received notice of the hearing. *See Record, SBE pages 292-294; Tr., 7-20-15, p. 239, ll. 2-6.*
- 4) The subject property is a 36-hole daily Fee/Public course facility known as Revere Golf Club and includes two 18-hole courses known as Lexington and Concord. The properties were designed by Greg Nash and Billy Casper, developed in 1999 and 2002 and both are situated on 547.56 acre site in Henderson, Clark County, NV. Ancillary improvements consist of the clubhouse, cart storage and maintenance facility, practice range and putting green. *See Record, SBE page 43.*
- 5) The Clark County Board of Equalization (County Board) ordered that the total taxable value for the subject property of \$22,404,770 be reduced to \$10,584,848, including the common element of \$21,064 for the 2015-2016 secured roll. *See Record, SBE pages 10 and 291.*
- 6) The State Board found the Taxpayer did not present sufficient evidence to support values different from that established by the County Board and did not overcome the presumption that the Assessor's valuation is correct. *See Tr., 7-20-15, p. 239, l. 239, l. 7-10.*
- 7) The State Board affirmed the decision of the County Board. *See Tr., 7-20-15, p. 239, ll. 11-18.*
- 8) Any finding of fact above construed to constitute a conclusion of law is adopted as such to the same extent as if originally so denominated.

CONCLUSIONS OF LAW

- 1) The Taxpayer timely filed a notice of appeal and the State Board accepted jurisdiction to determine this matter.
- 2) The Taxpayer and the Assessor are subject to the jurisdiction of the State Board.
- 3) The State Board has the authority to determine the taxable values in the State.
- 4) The Taxpayer failed to appear at the hearing. Pursuant to NAC 361.708, the State Board proceeded with the hearing.

- 5) The Taxpayer has the burden of overcoming the presumption that the Assessor's valuation is correct. See *Pittsburg Silver Peak Gold Mining Co. v. Tax Commission*, 49 Nev. 46, 54-55 (1925).
- 6) The subject property is appraised at the proper taxable value as previously determined by the County Board in accordance with NRS 361.227 and NAC 361A.390 through NAC 361A.430 for the 2015-2016 tax year. The assessed value is 35% of taxable value.
- 7) Any conclusion of law above construed to constitute a finding of fact is adopted as such to the same extent as if originally so denominated.

DECISION

The Petition of the Taxpayer is denied based on the above Findings of Fact and Conclusions of Law. The Clark County Comptroller is instructed to certify the assessment roll of the county consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 23RD DAY OF SEPTEMBER, 2015.


Deonne Contine, Secretary
DC/ter