



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL
Governor

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DEONNE CONTINE
Secretary

In the Matter of)

Mineral Ridge Gold, LLC)
Mineral Ridge Mine)
PETITIONER)

Case No. 16-110

Department of Taxation)
RESPONDENT)
)

NOTICE OF DECISION

Appearances

No one appeared on behalf of Mineral Ridge Gold, LLC (Taxpayer).

Jeff Mitchell appeared on behalf of the Department of Taxation (Department).

Summary

The matter of the Taxpayer's petition for review of mining property valuations came before the State Board of Equalization (State Board) for hearing in Carson City, Nevada, on June 29, 2016 after due notice to the Taxpayer and the Department. The Department provided evidence to show the Taxpayer received notice of the hearing. *See Record, SBE page 34.*

At the hearing on June 29, 2016, the Department proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. The State Board moved to approve the specific mining property tax values proposed by the parties. *See Tr., 6-29-16, p.15, l. 9 through p. 16, l. 3.*

DECISION

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 16-110.

The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2015-2016 Unsecured Roll

Mineral Ridge Mine	Taxable Value		Assessed Value	
	Established by Department	Revised By State Board	Established by Department	Revised by State Board
New Real Property	\$433,308	\$266,943	\$151,658	\$93,430
Existing Real Property	\$11,906,461	\$7,335,079	\$4,167,261	\$2,567,278
Less Real Property Pollution Control	\$591,689	\$364,515	\$207,091	\$127,580
New Personal Property	\$2,575,666	\$1,586,762	\$901,483	\$555,367
Existing Personal Property	\$13,394,741	\$8,251,948	\$4,688,160	\$2,888,182
Less Personal Property Pollution Control	\$123,717	\$76,217	\$43,301	\$26,676
TOTAL PROPERTY	\$27,594,770	\$17,000,000	\$9,658,170	\$5,950,000

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 30th DAY OF AUGUST, 2016.



Deonne Contine, Secretary
DC/ter