



STATE OF NEVADA  
STATE BOARD OF EQUALIZATION

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DEONNE CONTINE  
*Secretary*

In the Matter of )

Department of Taxation )  
PETITIONER )

Case No. 16-296

Alta Rock Energy )  
RESPONDENT )

**NOTICE OF DECISION**

***Appearances***

Jeff Mitchell appeared on behalf of the Department of Taxation (Department).

No one appeared on behalf of Alta Rock Energy (Taxpayer).

***Summary***

The matter of the Department's request for the State Board of Equalization (State Board) to receive evidence and hear testimony regarding the disallowance of certain claimed deductions pertinent to the net proceeds of mineral tax came before the State Board for hearing in Carson City, Nevada, on June 29, 2016, after due notice to the Taxpayer and the Assessor. See *Record, SBE page 100*.

At the hearing on June 29, 2016, the Department proposed to settle the matter and presented a stipulated (unopposed) agreement for review and approval by the State Board. The State Board moved to approve the revised net proceeds of minerals certification proposed by the Department See *Tr., 6-29-16, p.15, l. 9 through p. 16, l. 3*.

**DECISION**

The State Board, having considered all evidence, documents and testimony pertaining to the valuation of property in accordance with NRS 362.100 and 362.120, hereby approves the certified values proposed by the Department for the subject property, case number 16-296

The Department is instructed to correct the assessment roll by adjusting the assessed valuation of the subject property as follows:

2015-2016 Unsecured Roll

Alta Rock Energy	Original Certification		Corrected Certification	
	Calculated Net Proceeds	Royalty Basis	Calculated Net Proceeds	Royalty Basis
Net Proceeds	\$1,387,982.00	\$195,000.00	\$3,601,968.00	\$79,708.00
<b>TOTAL</b>	<b>\$1,387,982.00</b>	<b>\$195,000.00</b>	<b>\$3,601,968.00</b>	<b>\$79,708.00</b>

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 30<sup>th</sup> DAY OF AUGUST, 2016.



Deonne Contine, Secretary  
DC/ter