



STATE OF NEVADA  
STATE BOARD OF EQUALIZATION

BRIAN SANDOVAL  
Governor

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DEONNE CONTINE  
Secretary

In the Matter of )  
 )  
Heart of Nature, LLC )  
Alum Pit )  
PETITIONER ) Case No. 16-310  
 )  
Department of Taxation )  
RESPONDENT )  
 )  
Net Proceeds of Minerals Tax )  
2015-16 Unsecured Roll )

**NOTICE OF DECISION**

***Appearances***

No one appeared on behalf of Heart of Nature, LLC (Taxpayer).

Jeff Mitchell appeared on behalf of the Department of Taxation (Department).

***Summary***

The matter of the Taxpayer's request for the State Board of Equalization (State Board) to receive evidence and hear testimony regarding the disallowance of certain claimed deductions pertinent to the net proceeds of mineral tax came before the State Board for hearing in Carson City, Nevada, on June 29, 2016, after due notice to the Taxpayer and the Department. The Department provided evidence to show the Taxpayer received notice of the hearing. *See Record, SBE page 109.*

At the hearing on June 29, 2016, the Department proposed to settle the matter and presented a stipulated agreement for review and approval by the State Board. *Record, SBE page 111.* The State Board moved to approve the net proceeds of minerals tax value and stipulated settlement proposed by the parties. . *See Tr., 6-29-16, p.15, l. 9 through p. 16, l. 3.*

**DECISION**

The State Board, having considered all evidence, documents and testimony, hereby approves the taxable values proposed by the parties for the subject property, case number 16-310.

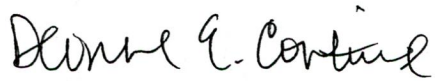
The Department is instructed to correct and certify the net proceeds assessment roll by adjusting the assessed valuation of the net proceeds of minerals tax as itemized on page 111 of the Record, as follows:

2015-2016 Unsecured Roll

	Original Certification		Corrected Certification	
	Calculated Net Proceeds	Royalty Basis	Calculated Net Proceeds	Royalty Basis
Heart of Nature, LLC				
Net Proceeds	\$2,240,942.11	\$86,265.00	\$56,025.76	\$86,265.00
<b>TOTAL</b>	<b>\$2,240,942.11</b>	<b>\$86,265.00</b>	<b>\$56,025.76</b>	<b>\$86,265.00</b>

The Department is instructed to certify the assessment consistent with this decision.

BY THE STATE BOARD OF EQUALIZATION THIS 30<sup>th</sup> DAY OF AUGUST, 2016.



Deonne Contine, Secretary  
DC/ter