

Redevelopment Agency Annual Report

For New Redevelopment Areas Established On or After 7/1/2011

PURSUANT TO NRS 279.6025

Instructions for Preparation – Form 12-501

Agency Name: _____

Project Area Name: _____

Tax District Number(s): _____

Please Provide the Following Information:

Fiscal Year covered by this report: _____

1. This item is self-explanatory.
2. Indicate the date on which the governing board adopted the redevelopment plan.
3. Indicate the date on which the redevelopment plan will terminate (maximum life per NRS 279.439 is 30 years).
 - a. Indicate the last full fiscal year immediately preceding the adoption of the redevelopment plan.
 - b. List the fiscal year during which the redevelopment plan was adopted.
5. List the highest combined overlapping tax rate of the redevelopment area (taken from the appropriate "Redbook" publication).
6. List the effective property tax rate of the redevelopment area (the overlapping rate from # 5 above less any "carve-out" rates).
7. This item is self-explanatory.
8. Attachments pursuant to this item include memoranda of understanding (MOU) or any other type of financial assistance agreement between the redevelopment agency and parties developing or rehabilitating properties within the redevelopment area.
9. This item is self-explanatory

For New Redevelopment Areas Established Before 7/1/2011

PURSUANT TO NRS 279.6025

Instructions for Preparation – Form 12-502

1. This item is self-explanatory.
2. Refer to item # 5 above.
3. Refer to item # 6 above.
 - a. Indicate amount taken from the appropriate time period Segregation Summary Report.
4. Explain the reason(s) for a decline in the incremental value of property within the redevelopment area.
5. Refer to item # 8 above.
6. Refer to item # 9 above.
7. Explain the reason(s) for any increases and/or decreases in the boundaries of the redevelopment area.