

Nevada Department of Taxation
Division of Local Government Services

FINAL NRS 361.4722 TAX CAP FACTORS

FISCAL 2017 - 2018

Tax cap may be no higher than:

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 1.3% CPI CHANGE	3.00%		8.00%	
			RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
CARSON CITY	-2.0%	2.6%	2.6%	2.6%	1.026	1.026
CHURCHILL	1.2%	2.6%	2.6%	2.6%	1.026	1.026
CLARK	-2.8%	2.6%	2.6%	2.6%	1.026	1.026
DOUGLAS	-1.8%	2.6%	2.6%	2.6%	1.026	1.026
ELKO	5.9%	2.6%	3.0%	5.9%	1.030	1.059
ESMERALDA	5.6%	2.6%	3.0%	5.6%	1.030	1.056
EUREKA	-1.0%	2.6%	2.6%	2.6%	1.026	1.026
HUMBOLDT	6.6%	2.6%	3.0%	6.6%	1.030	1.066
LANDER	25.3%	2.6%	3.0%	8.0%	1.030	1.080
LINCOLN	6.0%	2.6%	3.0%	6.0%	1.030	1.060
LYON	-0.5%	2.6%	2.6%	2.6%	1.026	1.026
MINERAL	6.2%	2.6%	3.0%	6.2%	1.030	1.062
NYE	-0.2%	2.6%	2.6%	2.6%	1.026	1.026
PERSHING	4.8%	2.6%	3.0%	4.8%	1.030	1.048
STOREY	3.0%	2.6%	3.0%	3.0%	1.030	1.030
WASHOE	-0.7%	2.6%	2.6%	2.6%	1.026	1.026
WHITE PINE	3.1%	2.6%	3.0%	3.1%	1.030	1.031
STATEWIDE	-2.3%	2.6%	2.6%	2.6%	1.026	1.026

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2016 is 1.3%. Twice the CPI is therefore 2.6%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2008-09 through 2015-16 published by the Department of Taxation; the October 2016 Segregation Report for the 2016-17 Secured and Unsecured Rolls; and the March 2017 Segregation Report for 2017-18 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

ANNUAL CPI GROWTH

2 X 1.3%

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2006	201.600		
2007	207.342	1.028	2.8%
2008	215.303	1.038	3.8%
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%

CPI SOURCE ALL URBAN CONSUMERS

Series Id: CUUR0000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CARSON CITY	-2.1%		-2.0%	-1.6%		-1.5%	-2.0%		-2.0%
2017-18	1,495,952,612	1.043	4.3%	79,189,702	1.053	5.3%	1,575,142,314	1.044	4.4%
2016-17	1,433,992,640	1.061	6.1%	75,171,936	1.004	0.4%	1,509,164,576	1.058	5.8%
2015-16	1,351,486,422	1.066	6.6%	74,853,594	1.104	10.4%	1,426,340,016	1.068	6.8%
2014-15	1,267,689,397	1.000	0.0%	67,821,046	1.040	4.0%	1,335,510,443	1.002	0.2%
2013-14	1,267,849,036	0.965	-3.5%	65,187,870	0.935	-6.5%	1,333,036,906	0.963	-3.7%
2012-13	1,314,060,720	0.884	-11.6%	69,721,139	0.928	-7.2%	1,383,781,859	0.886	-11.4%
2011-12	1,486,340,030	0.868	-13.2%	75,140,325	0.916	-8.4%	1,561,480,355	0.870	-13.0%
2010-11	1,713,246,893	0.923	-7.7%	82,022,103	0.924	-7.6%	1,795,268,996	0.923	-7.7%
2009-10	1,856,964,611	1.010	1.0%	88,725,476	0.963	-3.7%	1,945,690,087	1.008	0.8%
2008-09	1,838,348,858			92,120,809			1,930,469,667		
CHURCHILL	-0.7%		-0.4%	8.2%		13.2%	0.7%		1.2%
2017-18	597,459,802	1.010	1.0%	213,786,353	1.033	3.3%	811,246,155	1.016	1.6%
2016-17	591,403,955	0.968	-3.2%	206,943,271	1.211	21.1%	798,347,226	1.021	2.1%
2015-16	610,882,105	1.181	18.1%	170,879,793	0.813	-18.7%	781,761,898	1.074	7.4%
2014-15	517,441,076	1.072	7.2%	210,240,373	1.102	10.2%	727,681,449	1.081	8.1%
2013-14	482,565,483	0.981	-1.9%	190,749,839	1.036	3.6%	673,315,322	0.996	-0.4%
2012-13	491,814,531	0.936	-6.4%	184,180,971	0.890	-11.0%	675,995,501	0.923	-7.7%
2011-12	525,419,136	0.931	-6.9%	206,958,819	0.546	-45.4%	732,377,954	0.776	-22.4%
2010-11	564,543,908	0.864	-13.6%	378,707,075	2.069	106.9%	943,250,982	1.128	12.8%
2009-10	653,378,915	1.023	2.3%	183,016,269	1.484	48.4%	836,395,183	1.097	9.7%
2008-09	638,802,984			123,291,223			762,094,207		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CLARK	-3.5%		-3.0%	-0.4%		0.8%	-3.4%		-2.8%
2017-18	77,003,942,928	1.069	6.9%	5,784,722,682	1.007	0.7%	82,788,665,610	1.064	6.4%
2016-17	72,036,010,847	1.072	7.2%	5,745,177,860	1.076	7.6%	77,781,188,707	1.073	7.3%
2015-16	67,176,512,888	1.120	12.0%	5,337,501,218	1.015	1.5%	72,514,014,106	1.111	11.1%
2014-15	59,983,541,614	1.147	14.7%	5,258,657,852	1.057	5.7%	65,242,199,466	1.139	13.9%
2013-14	52,301,429,431	1.013	1.3%	4,975,959,754	1.128	12.8%	57,277,389,185	1.022	2.2%
2012-13	51,626,055,801	0.925	-7.5%	4,410,219,412	1.288	28.8%	56,036,275,214	0.946	-5.4%
2011-12	55,823,480,495	0.892	-10.8%	3,425,279,441	0.908	-9.2%	59,248,759,936	0.893	-10.7%
2010-11	62,558,108,402	0.705	-29.5%	3,770,406,144	0.730	-27.0%	66,328,514,546	0.707	-29.3%
2009-10	88,713,665,222	0.786	-21.4%	5,162,126,602	0.861	-13.9%	93,875,791,824	0.790	-21.0%
2008-09	112,809,691,589			5,995,977,685			118,805,669,275		
DOUGLAS	-1.9%		-1.9%	0.8%		2.1%	-1.8%		-1.8%
2017-18	2,900,364,314	1.010	1.0%	87,723,502	1.060	6.0%	2,988,087,816	1.011	1.1%
2016-17	2,872,408,682	1.066	6.6%	82,751,569	1.455	45.5%	2,955,160,251	1.074	7.4%
2015-16	2,695,193,185	1.021	2.1%	56,874,430	0.778	-22.2%	2,752,067,615	1.014	1.4%
2014-15	2,640,533,280	1.032	3.2%	73,146,913	1.023	2.3%	2,713,680,193	1.032	3.2%
2013-14	2,558,776,607	0.947	-5.3%	71,496,782	1.040	4.0%	2,630,273,389	0.950	-5.0%
2012-13	2,700,853,124	0.976	-2.4%	68,756,494	0.979	-2.1%	2,769,609,619	0.976	-2.4%
2011-12	2,766,325,881	0.929	-7.1%	70,246,428	0.948	-5.2%	2,836,572,309	0.930	-7.0%
2010-11	2,976,205,903	0.884	-11.6%	74,081,880	0.960	-4.0%	3,050,287,784	0.886	-11.4%
2009-10	3,366,802,741	0.967	-3.3%	77,150,599	0.943	-5.7%	3,443,953,340	0.967	-3.3%
2008-09	3,481,102,112			81,850,872			3,562,952,984		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
ELKO	7.8%		6.5%	4.4%		8.2%	6.9%		5.9%
2017-18	1,638,938,766	1.025	2.5%	450,567,569	1.214	21.4%	2,089,506,335	1.060	6.0%
2016-17	1,599,727,589	1.024	2.4%	371,217,040	1.360	36.0%	1,970,944,629	1.074	7.4%
2015-16	1,561,668,541	1.054	5.4%	272,947,972	0.670	-33.0%	1,834,616,513	0.971	-2.9%
2014-15	1,481,559,769	1.033	3.3%	407,389,017	0.844	-15.6%	1,888,948,786	0.985	-1.5%
2013-14	1,434,323,643	1.354	35.4%	482,754,692	0.915	-8.5%	1,917,078,334	1.208	20.8%
2012-13	1,059,153,527	0.995	-0.5%	527,795,172	0.789	-21.1%	1,586,948,699	0.916	-8.4%
2011-12	1,064,249,296	1.006	0.6%	668,717,048	1.805	80.5%	1,732,966,344	1.213	21.3%
2010-11	1,058,165,077	1.024	2.4%	370,557,123	1.109	10.9%	1,428,722,200	1.045	4.5%
2009-10	1,033,596,663	1.073	7.3%	334,209,085	1.035	3.5%	1,367,805,748	1.063	6.3%
2008-09	963,114,294			323,024,572			1,286,138,866		
ESMERALDA	6.3%		5.3%	2.8%		15.0%	5.5%		5.6%
2017-18	68,492,061	1.025	2.5%	15,827,558	0.877	-12.3%	84,319,619	0.994	-0.6%
2016-17	66,792,580	1.155	15.5%	18,051,031	0.677	-32.3%	84,843,611	1.004	0.4%
2015-16	57,818,966	1.061	6.1%	26,667,141	0.854	-14.6%	84,486,107	0.986	-1.4%
2014-15	54,517,641	1.037	3.7%	31,208,947	0.739	-26.1%	85,726,588	0.904	-9.6%
2013-14	52,561,934	1.026	2.6%	42,229,425	1.356	35.6%	94,791,359	1.151	15.1%
2012-13	51,226,203	1.131	13.1%	31,152,315	2.978	197.8%	82,378,518	1.477	47.7%
2011-12	45,294,930	0.933	-6.7%	10,462,153	0.999	-0.1%	55,757,084	0.945	-5.5%
2010-11	48,548,886	1.006	0.6%	10,472,478	1.145	14.5%	59,021,363	1.028	2.8%
2009-10	48,255,544	1.103	10.3%	9,142,375	0.723	-27.7%	57,397,919	1.018	1.8%
2008-09	43,749,251			12,652,965			56,402,216		

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FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
EUREKA	7.2%		6.9%	-7.0%		-6.4%	-2.5%		-1.0%
2017-18	778,737,549	0.971	-2.9%	384,253,461	0.834	-16.6%	1,162,991,010	0.921	-7.9%
2016-17	801,924,053	0.879	-12.1%	460,495,106	0.791	-20.9%	1,262,419,159	0.845	-15.5%
2015-16	912,292,207	1.444	44.4%	582,205,837	0.784	-21.6%	1,494,498,044	1.087	8.7%
2014-15	631,909,351	0.992	-0.8%	742,770,670	0.700	-30.0%	1,374,680,021	0.810	-19.0%
2013-14	636,859,239	1.105	10.5%	1,060,549,175	0.565	-43.5%	1,697,408,414	0.692	-30.8%
2012-13	576,266,034	1.084	8.4%	1,877,971,031	1.385	38.5%	2,454,237,064	1.300	30.0%
2011-12	531,684,992	0.973	-2.7%	1,356,166,818	1.359	35.9%	1,887,851,810	1.223	22.3%
2010-11	546,163,516	0.936	-6.4%	997,575,599	1.198	19.8%	1,543,739,115	1.090	9.0%
2009-10	583,671,452	1.234	23.4%	832,626,212	0.805	-19.5%	1,416,297,663	0.940	-6.0%
2008-09	473,085,739			1,034,403,546			1,507,489,286		
HUMBOLDT	7.4%		6.1%	5.6%		16.1%	6.8%		6.6%
2017-18	873,642,879	0.995	-0.5%	449,257,240	0.917	-8.3%	1,322,900,119	0.967	-3.3%
2016-17	877,725,287	0.983	-1.7%	489,688,864	2.132	113.2%	1,367,414,151	1.218	21.8%
2015-16	893,114,011	1.048	4.8%	229,712,151	0.318	-68.2%	1,122,826,162	0.713	-28.7%
2014-15	851,993,339	1.218	21.8%	722,611,423	0.906	-9.4%	1,574,604,761	1.052	5.2%
2013-14	699,395,676	1.132	13.2%	797,790,066	1.030	3.0%	1,497,185,743	1.075	7.5%
2012-13	617,691,837	1.096	9.6%	774,895,384	1.082	8.2%	1,392,587,221	1.088	8.8%
2011-12	563,565,847	0.986	-1.4%	715,994,025	1.636	63.6%	1,279,559,873	1.268	26.8%
2010-11	571,523,116	1.032	3.2%	437,777,000	1.284	28.4%	1,009,300,116	1.128	12.8%
2009-10	553,614,495	1.056	5.6%	340,879,411	1.141	14.1%	894,493,907	1.087	8.7%
2008-09	524,232,653			298,705,305			822,937,958		

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LANDER	5.1%		5.7%	55.0%		41.0%	30.3%		25.3%
2017-18	281,280,511	1.041	4.1%	1,169,644,074	1.275	27.5%	1,450,924,585	1.222	22.2%
2016-17	270,305,450	0.743	-25.7%	917,231,303	1.280	28.0%	1,187,536,753	1.100	10.0%
2015-16	363,559,303	1.359	35.9%	716,422,881	0.659	-34.1%	1,079,982,184	0.798	-20.2%
2014-15	267,611,581	1.230	23.0%	1,086,422,751	0.586	-41.4%	1,354,034,332	0.654	-34.6%
2013-14	217,578,368	0.920	-8.0%	1,853,304,803	0.871	-12.9%	2,070,883,172	0.876	-12.4%
2012-13	236,570,864	1.104	10.4%	2,128,671,283	1.050	5.0%	2,365,242,147	1.055	5.5%
2011-12	214,197,743	0.957	-4.3%	2,027,310,745	1.725	72.5%	2,241,508,488	1.602	60.2%
2010-11	223,830,661	1.046	4.6%	1,175,136,147	3.579	257.9%	1,398,966,809	2.579	157.9%
2009-10	214,085,597	1.113	11.3%	328,336,887	1.669	66.9%	542,422,484	1.394	39.4%
2008-09	192,389,465			196,708,628			389,098,093		
LINCOLN	5.7%		5.2%	1.4%		42.8%	5.6%		6.0%
2017-18	279,228,389	0.996	-0.4%	6,801,243	0.862	-13.8%	286,029,632	0.992	-0.8%
2016-17	280,425,497	0.923	-7.7%	7,886,291	0.760	-24.0%	288,311,788	0.918	-8.2%
2015-16	303,688,634	1.095	9.5%	10,377,052	0.101	-89.9%	314,065,686	0.828	-17.2%
2014-15	277,270,238	1.223	22.3%	102,241,101	3.675	267.5%	379,511,339	1.491	49.1%
2013-14	226,687,808	1.190	19.0%	27,818,615	0.745	-25.5%	254,506,423	1.117	11.7%
2012-13	190,422,362	1.020	2.0%	37,334,344	1.672	67.2%	227,756,706	1.089	8.9%
2011-12	186,775,480	0.975	-2.5%	22,323,935	2.217	121.7%	209,099,416	1.037	3.7%
2010-11	191,521,945	0.953	-4.7%	10,069,117	0.846	-15.4%	201,591,062	0.947	-5.3%
2009-10	200,920,722	1.092	9.2%	11,897,280	1.970	97.0%	212,818,003	1.120	12.0%
2008-09	184,027,358			6,038,748			190,066,106		

NEVADA DEPARTMENT OF TAXATION
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FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
LYON	-1.1%		-0.6%	1.5%		4.3%	-0.9%		-0.5%
2017-18	1,572,999,736	1.068	6.8%	117,946,914	1.229	22.9%	1,690,946,650	1.078	7.8%
2016-17	1,473,251,198	1.072	7.2%	95,930,958	1.129	12.9%	1,569,182,156	1.075	7.5%
2015-16	1,374,813,507	1.085	8.5%	84,970,235	1.032	3.2%	1,459,783,742	1.082	8.2%
2014-15	1,266,884,762	1.128	12.8%	82,302,039	0.605	-39.5%	1,349,186,801	1.072	7.2%
2013-14	1,122,957,020	0.991	-0.9%	136,014,285	1.572	57.2%	1,258,971,305	1.033	3.3%
2012-13	1,132,686,935	0.916	-8.4%	86,516,071	0.977	-2.3%	1,219,203,006	0.920	-8.0%
2011-12	1,236,064,732	0.996	-0.4%	88,518,377	0.943	-5.7%	1,324,583,109	0.992	-0.8%
2010-11	1,241,072,944	0.801	-19.9%	93,896,721	0.978	-2.2%	1,334,969,665	0.811	-18.9%
2009-10	1,549,448,459	0.889	-11.1%	95,975,267	0.924	-7.6%	1,645,423,726	0.891	-10.9%
2008-09	1,742,638,836			103,832,941			1,846,471,776		
MINERAL	6.6%		5.6%	5.4%		14.6%	6.3%		6.2%
2017-18	129,986,926	0.982	-1.8%	43,043,909	0.949	-5.1%	173,030,835	0.973	-2.7%
2016-17	132,409,716	1.142	14.2%	45,371,463	1.549	54.9%	177,781,179	1.224	22.4%
2015-16	115,904,936	1.109	10.9%	29,296,550	0.587	-41.3%	145,201,486	0.940	-6.0%
2014-15	104,530,094	1.217	21.7%	49,879,511	0.472	-52.8%	154,409,605	0.806	-19.4%
2013-14	85,923,592	1.018	1.8%	105,576,121	1.771	77.1%	191,499,713	1.330	33.0%
2012-13	84,419,213	1.058	5.8%	59,615,296	0.951	-4.9%	144,034,509	1.011	1.1%
2011-12	79,802,598	0.952	-4.8%	62,696,263	1.731	73.1%	142,498,861	1.187	18.7%
2010-11	83,848,507	1.006	0.6%	36,224,580	0.883	-11.7%	120,073,088	0.966	-3.4%
2009-10	83,319,658	1.021	2.1%	41,020,462	1.418	41.8%	124,340,120	1.125	12.5%
2008-09	81,581,980			28,936,501			110,518,481		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
NYE	-2.7%		-1.4%	4.8%		8.1%	-1.5%		-0.2%
2017-18	1,366,971,208	1.132	13.2%	517,840,137	1.247	24.7%	1,884,811,345	1.161	16.1%
2016-17	1,207,715,105	1.127	12.7%	415,231,847	0.912	-8.8%	1,622,946,952	1.063	6.3%
2015-16	1,071,246,070	1.098	9.8%	455,172,841	1.187	18.7%	1,526,418,911	1.123	12.3%
2014-15	975,359,046	1.025	2.5%	383,454,215	0.637	-36.3%	1,358,813,261	0.875	-12.5%
2013-14	951,851,374	1.083	8.3%	601,649,706	0.814	-18.6%	1,553,501,080	0.960	-4.0%
2012-13	878,709,085	0.994	-0.6%	739,341,621	1.784	78.4%	1,618,050,706	1.246	24.6%
2011-12	884,351,754	0.594	-40.6%	414,472,016	1.099	9.9%	1,298,823,769	0.696	-30.4%
2010-11	1,490,007,124	0.845	-15.5%	377,061,878	1.131	13.1%	1,867,069,002	0.891	-10.9%
2009-10	1,762,943,403	0.973	-2.7%	333,446,105	0.919	-8.1%	2,096,389,508	0.964	-3.6%
2008-09	1,812,674,958			362,671,984			2,175,346,941		
PERSHING	2.8%		4.5%	4.2%		9.1%	3.4%		4.8%
2017-18	179,056,109	0.990	-1.0%	142,108,692	1.170	17.0%	321,164,801	1.062	6.2%
2016-17	180,798,371	1.011	1.1%	121,502,449	1.412	41.2%	302,300,820	1.141	14.1%
2015-16	178,835,973	1.022	2.2%	86,028,651	0.762	-23.8%	264,864,624	0.920	-8.0%
2014-15	174,917,764	1.070	7.0%	112,831,989	0.930	-7.0%	287,749,753	1.010	1.0%
2013-14	163,494,998	0.691	-30.9%	121,324,842	0.965	-3.5%	284,819,840	0.786	-21.4%
2012-13	236,636,563	1.556	55.6%	125,778,363	1.379	37.9%	362,414,927	1.490	49.0%
2011-12	152,097,647	1.017	1.7%	91,182,924	0.806	-19.4%	243,280,571	0.926	-7.4%
2010-11	149,496,245	0.999	-0.1%	113,138,230	1.773	77.3%	262,634,475	1.231	23.1%
2009-10	149,577,688	1.048	4.8%	63,814,400	0.621	-37.9%	213,392,088	0.869	-13.1%
2008-09	142,760,521			102,830,298			245,590,819		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
STOREY	3.5%		4.1%	-1.3%		0.2%	2.4%		3.0%
2017-18	580,098,437	1.206	20.6%	110,790,637	1.022	2.2%	690,889,074	1.172	17.2%
2016-17	481,150,883	1.084	8.4%	108,377,099	1.036	3.6%	589,527,982	1.075	7.5%
2015-16	443,891,384	1.104	10.4%	104,609,467	0.925	-7.5%	548,500,851	1.065	6.5%
2014-15	401,993,862	1.006	0.6%	113,142,680	1.069	6.9%	515,136,542	1.019	1.9%
2013-14	399,643,619	1.114	11.4%	105,791,010	1.470	47.0%	505,434,629	1.174	17.4%
2012-13	358,653,095	0.799	-20.1%	71,949,735	0.901	-9.9%	430,602,831	0.815	-18.5%
2011-12	448,660,686	1.014	1.4%	79,815,781	0.945	-5.5%	528,476,467	1.003	0.3%
2010-11	442,262,519	0.812	-18.8%	84,425,590	0.937	-6.3%	526,688,109	0.830	-17.0%
2009-10	544,480,711	1.234	23.4%	90,143,387	0.716	-28.4%	634,624,098	1.119	11.9%
2008-09	441,057,897			125,985,662			567,043,559		
WASHOE	-1.1%		-0.8%	1.6%		1.9%	-0.9%		-0.7%
2017-18	15,550,288,203	1.044	4.4%	839,249,997	1.013	1.3%	16,389,538,200	1.042	4.2%
2016-17	14,899,393,639	1.070	7.0%	828,764,799	1.142	14.2%	15,728,158,438	1.073	7.3%
2015-16	13,926,014,002	1.076	7.6%	725,607,047	1.024	2.4%	14,651,621,049	1.073	7.3%
2014-15	12,947,985,158	1.087	8.7%	708,693,572	0.973	-2.7%	13,656,678,729	1.081	8.1%
2013-14	11,910,031,788	1.010	1.0%	728,313,658	1.193	19.3%	12,638,345,446	1.019	1.9%
2012-13	11,792,264,311	0.960	-4.0%	610,687,679	0.877	-12.3%	12,402,951,989	0.956	-4.4%
2011-12	12,283,438,381	0.921	-7.9%	696,242,015	1.039	3.9%	12,979,680,397	0.927	-7.3%
2010-11	13,335,423,892	0.883	-11.7%	669,843,996	0.914	-8.6%	14,005,267,888	0.885	-11.5%
2009-10	15,099,574,706	0.879	-12.1%	733,193,488	0.999	-0.1%	15,832,768,194	0.884	-11.6%
2008-09	17,183,361,092			734,067,495			17,917,428,587		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
WHITE PINE	7.9%		6.9%	-2.7%		5.4%	1.8%		3.1%
2017-18	283,455,977	0.874	-12.6%	167,668,492	1.579	57.9%	451,124,469	1.047	4.7%
2016-17	324,503,213	0.916	-8.4%	106,204,690	0.819	-18.1%	430,707,903	0.890	-11.0%
2015-16	354,110,048	1.134	13.4%	129,744,327	1.659	65.9%	483,854,375	1.239	23.9%
2014-15	312,348,683	1.039	3.9%	78,193,868	0.544	-45.6%	390,542,551	0.879	-12.1%
2013-14	300,535,713	1.074	7.4%	143,863,967	0.434	-56.6%	444,399,680	0.727	-27.3%
2012-13	279,885,949	1.300	30.0%	331,131,522	1.292	29.2%	611,017,472	1.296	29.6%
2011-12	215,369,200	1.035	3.5%	256,198,155	1.156	15.6%	471,567,354	1.097	9.7%
2010-11	208,042,635	1.055	5.5%	221,687,169	1.062	6.2%	429,729,804	1.059	5.9%
2009-10	197,106,244	1.191	19.1%	208,681,386	0.942	-5.8%	405,787,630	1.049	4.9%
2008-09	165,448,985			221,552,737			387,001,722		
STATEWIDE	-2.9%		-2.4%	0.8%		1.4%	-2.7%		-2.3%
2017-18	105,580,896,407	1.061	6.1%	10,580,422,161	1.048	4.8%	116,161,318,568	1.060	6.0%
2016-17	99,529,938,705	1.066	6.6%	10,095,997,577	1.110	11.0%	109,625,936,282	1.070	7.0%
2015-16	93,391,032,182	1.110	11.0%	9,093,871,187	0.889	-11.1%	102,484,903,369	1.086	8.6%
2014-15	84,158,086,654	1.125	12.5%	10,231,007,966	0.889	-11.1%	94,389,094,620	1.093	9.3%
2013-14	74,812,465,329	1.016	1.6%	11,510,374,610	0.948	-5.2%	86,322,839,939	1.007	0.7%
2012-13	73,627,370,155	0.938	-6.2%	12,135,717,833	1.182	18.2%	85,763,087,988	0.966	-3.4%
2011-12	78,507,118,828	0.898	-10.2%	10,267,725,269	1.153	15.3%	88,774,844,097	0.922	-7.8%
2010-11	87,402,012,174	0.750	-25.0%	8,903,082,829	0.996	-0.4%	96,305,095,003	0.767	-23.3%
2009-10	116,611,406,832	0.817	-18.3%	8,934,384,690	0.908	-9.2%	125,545,791,522	0.823	-17.7%
2008-09	142,718,068,574			9,844,651,968			152,562,720,542		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
FINAL TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	2 X 1.3% COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2007-08 TO 2015-16 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL	FINAL
	2016-17 SECURED	DOT SEGREGATION REPORT	OCTOBER 2016 FINAL
	2016-17 UNSECURED	DOT SEGREGATION REPORT	OCTOBER 2016 FINAL
	2017-18 SECURED	DOT SEGREGATION REPORT	MARCH 2017 PROJECTIONS
	2017-18 UNSECURED	DOT SEGREGATION REPORT	MARCH 2017 PROJECTIONS

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP

2016-17 DATA SOURCES

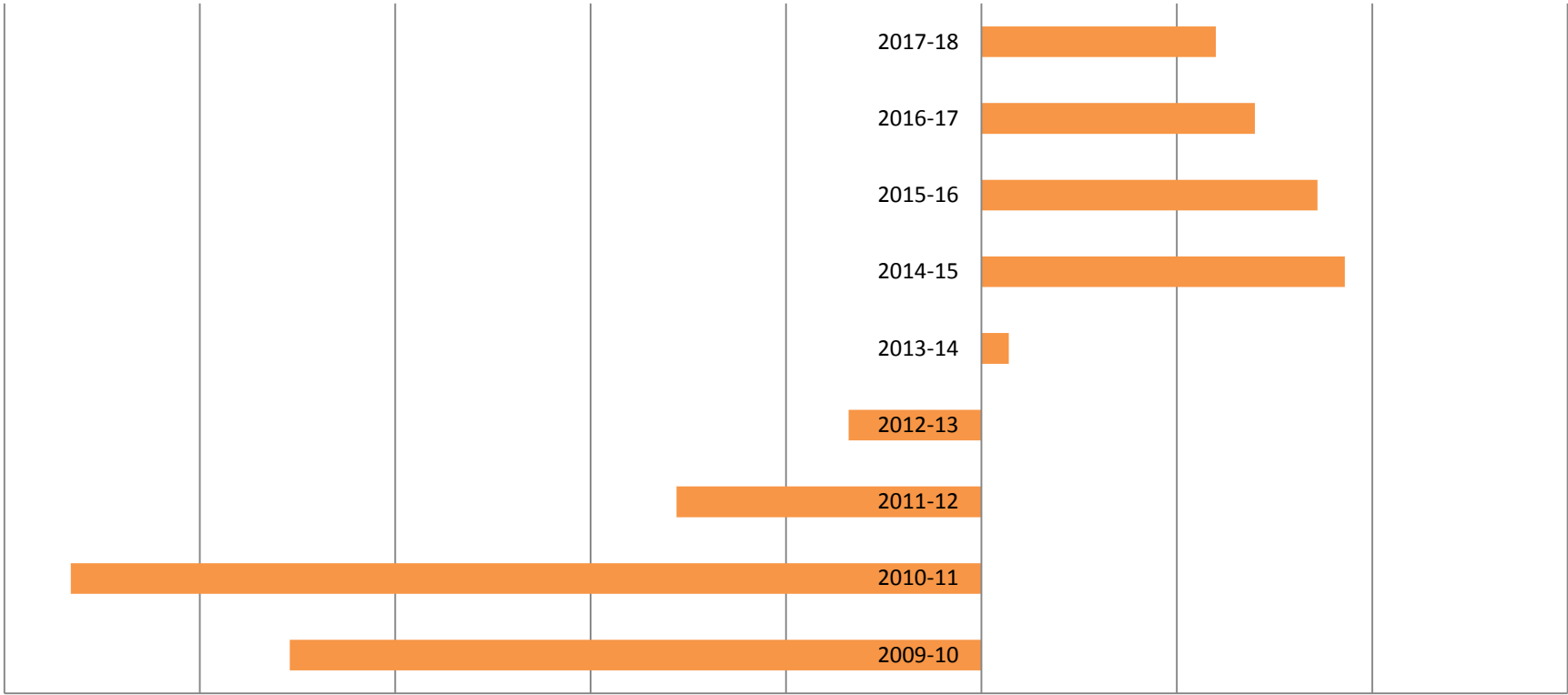
SECURED

2017-18	=SUM('[2017 MAR Segregation.xlsm]CC!\$J\$8,[2017 MAR Segregation.xlsm]CC!\$N\$8,[2017 MAR Segregation.xlsm]CC!\$O\$8,[2017 MAR Segregation.xlsm]CC!\$Q\$8)	2 X 1.3%
2016-17	=SUM('[2016 Segregation.xlsm]CC!\$I\$8,[2016 OCT Segregation.xls]CC!\$N\$8,[2016 OCT Segregation.xls]CC!\$J\$8,[2016 OCT Segregation.xls]CC!\$Q\$8)	TOTAL SECURED 2016-17
2015-16	=S:\Div - DOAS\Locally Assessed\SAR\2015\[SAR 15-16.xls]Report Pages!\$R\$7	TOTAL SECURED 2015-16

UNSECURED

2017-18	=([2017 MAR Segregation.xlsm]CC!\$Q\$108+([2017 MAR Segregation.xlsm] CC!\$D\$8+([2017 MAR Segregation.xlsm]CC!\$E\$8+([2017 MAR Segregation.xlsm]CC!\$F\$8+([2017 MAR Segregation.xlsm]CC!\$M\$8 +([2017 MAR Segregation.xlsm]CC!\$R\$8+([2017 MAR Segregation.xls] CC!\$P\$8	2017-18 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2016-17	=([2016 OCT Segregation.xlsm]CC!\$G\$8+([2016 OCT Segregation.xlsm]CC!\$M\$8+([2016 OCT Segregation.xls]CC!\$R\$8+([2016 OCT Segregation.xls]CC!\$P\$8	2016-17 TOTAL UNSECURED + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2015-16	=S:\Div - DOAS\Locally Assessed\SAR\2015\[SAR 15-16.xls]Report Pages!\$T\$7	TOTAL UNSECURED 2015-16

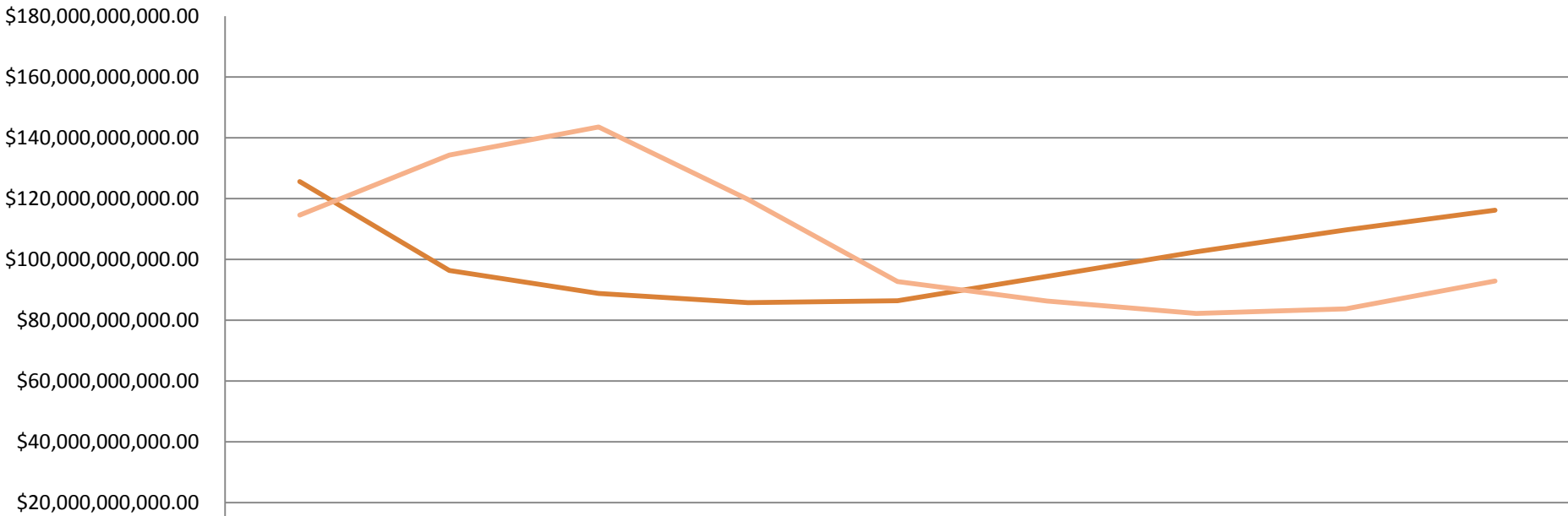
STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



-25% -20% -15% -10% -5% 0% 5% 10% 15%

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
■ Growth Rate	-18%	-23%	-8%	-3%	1%	9%	9%	7%	6%

ASSESSED VALUATION YEAR TO YEAR



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	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Settled	\$125,545,791	\$96,305,095,	\$88,774,844,	\$85,763,087,	\$86,322,839,	\$94,389,094,	\$102,484,903	\$109,625,936	\$116,161,318
Redbook	\$114,499,165	\$134,249,854	\$143,545,744	\$119,660,247	\$92,694,096,	\$86,236,926,	\$82,215,209,	\$83,667,127,	\$92,831,948,