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Monthly Stats Report –October 30, 2023

TAXATION REVENUE STATISTICS – August 2023

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for August 2023, which total \$7,328,829,555. Thirteen of the State's 17 counties recorded increases from the prior August.

| County | Taxable Sales | % Change (year-over-year) | County | Taxable Sales | % Change (year-over-year) |
|------------------|------------------|------------------------------|------------|-------------------------|------------------------------|
| Clark | \$ 5,309,231,255 | ▲ 4.2 | Eureka | \$ 44,918,291 | ▲ 16.4 |
| Washoe | \$ 1,091,288,625 | ▲ 1.3 | Churchill | \$ 35,179,044 | ▼ 4.4 |
| Elko | \$ 181,743,693 | ▲ 2.2 | White Pine | \$ 31,617,673 | ▲ 16.0 |
| Carson | \$ 148,422,423 | ▲ 69.4 | Lander | \$ 28,904,668 | ▲ 5.8 |
| Douglas | \$ 103,491,083 | ▲ 5.0 | Pershing | \$ 19,233,130 | ▼ 14.5 |
| Storey | \$ 92,817,507 | ▼ 6.4 | Mineral | \$ 4,937,900 | ▲ 0.8 |
| Nye | \$ 80,596,215 | ▼ 0.9 | Lincoln | \$ 4,107,251 | ▲ 1.2 |
| Lyon | \$ 80,021,806 | ▲ 11.6 | Esmeralda | \$ 3,257,492 | ▲ 27.4 |
| Humboldt | \$ 69,061,499 | ▲ 6.6 | | | |
| Statewide | | | | \$ 7,328,829,555 | ▲ 4.4 |

Taxable Sales by Industry Sector

Seven of the state's largest industries (by taxable sales volume) saw over-the-year gains in August. Of these sectors, Miscellaneous Store Retailers and Food Services/Drinking Places saw the largest relative gains from August 2022.

| Industry Sector | Taxable Sales | % Change (year-over-year) |
|---|------------------|------------------------------|
| Food Services and Drinking Places | \$ 1,206,318,619 | ▲ 8.3 |
| Motor Vehicle and Parts Dealers | \$ 877,947,929 | ▲ 5.0 |
| Merchant Wholesalers, Durable Goods | \$ 649,010,426 | ▲ 1.3 |
| Nonstore Retailers | \$ 494,137,149 | ▲ 3.8 |
| General Merchandise Stores | \$ 488,727,863 | ▲ 2.4 |
| Clothing and Clothing Accessories Stores | \$ 381,087,937 | ▲ 0.6 |
| Building Material and Garden Equipment and Supplies | \$ 347,007,137 | ▼ 11.6 |
| Rental and Leasing Services | \$ 209,890,777 | ▼ 2.1 |
| Miscellaneous Store Retailers | \$ 202,971,974 | ▲ 15.3 |
| Food and Beverage Stores | \$ 202,369,776 | ▼ 8.3 |

Monthly Sales Tax Revenue Collections – August 2023

| | |
|-------------------------------|--------------------------------|
| Total Sales Tax Collections:* | \$594,149,858 |
| Percentage increase/decline: | 3.6% increase from August 2022 |
| Deposited to General Fund:** | \$151,358,267 |
| Percentage increase/decline: | 3.6% increase from August 2022 |

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – August 2023

Monthly excise tax collections totaled \$40,685,871 in August. The table below shows the monthly collections for August 2023, as well as the total fiscal year-to-date percentage change.

| Excise Tax | Monthly Revenue | % Change (fiscal year-to-date) |
|-------------------------------|-----------------|-----------------------------------|
| Cigarette Tax | \$ 10,618,138 | ▼ 10.1 |
| Retail Cannabis Tax | \$ 6,501,254 | ▲ 1.4 |
| Wholesale Cannabis Tax | \$ 4,093,723 | ▼ 16.0 |
| Liquor Tax | \$ 4,510,777 | ▲ 14.4 |
| Other Tobacco Products Tax | \$ 2,992,840 | ▼ 2.0 |
| Live Entertainment Tax | \$ 8,457,077 | ▲ 47.5 |
| Transportation Connection Tax | \$ 3,307,966 | ▲ 0.6 |
| Tire Tax | \$ 204,097 | ▲ 7.1 |

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