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Monthly Stats Report –October 6, 2023

TAXATION REVENUE STATISTICS – July 2023

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for July 2023, which total \$7,492,261,640. Fifteen of the State’s 17 counties recorded increases from the prior July.

County	Taxable Sales	% Change (year-over-year)	County	Taxable Sales	% Change (year-over-year)
Clark	\$ 5,464,312,434	▲ 8.0	Eureka	\$ 44,084,167	▲ 23.3
Washoe	\$ 1,070,653,045	▲ 4.3	Lander	\$ 38,553,526	▲ 33.6
Elko	\$ 187,725,518	▲ 15.6	White Pine	\$ 36,982,544	▲ 38.4
Carson	\$ 147,017,243	▲ 7.8	Churchill	\$ 36,757,265	▲ 20.3
Douglas	\$ 110,906,028	▲ 4.1	Pershing	\$ 32,091,070	▲ 85.7
Nye	\$ 88,726,295	▲ 10.6	Mineral	\$ 4,428,482	▼ 15.8
Lyon	\$ 77,356,905	▲ 14.2	Lincoln	\$ 4,402,441	▲ 24.9
Storey	\$ 75,397,321	▼ 21.0	Esmeralda	\$ 3,065,549	▲ 23.1
Humboldt	\$ 69,801,807	▲ 27.0			
			Statewide	\$ 7,492,261,640	▲ 8.0

Taxable Sales by Industry Sector

Seven of the state’s largest industries (by taxable sales volume) saw over-the-year gains in July. Of these sectors, Professional/Scientific/Technical Services and Motor Vehicle and Parts Dealers saw the largest relative gains from July 2022.

Industry Sector	Taxable Sales	% Change (year-over-year)
Food Services and Drinking Places	\$ 1,258,905,964	▲ 0.9
Motor Vehicle and Parts Dealers	\$ 997,713,653	▲ 40.9
Merchant Wholesalers, Durable Goods	\$ 619,398,308	▲ 3.6
Nonstore Retailers	\$ 532,349,157	▲ 5.7
General Merchandise Stores	\$ 467,359,726	▼ 4.1
Clothing and Clothing Accessories Stores	\$ 391,485,666	▼ 3.7
Building Material and Garden Equipment and Supplies	\$ 382,010,102	▼ 5.2
Professional, Scientific, and Technical Services	\$ 276,972,860	▲ 132.9
Rental and Leasing Services	\$ 203,329,507	▲ 7.6
Food and Beverage Stores	\$ 197,579,466	▲ 20.8

Monthly Sales Tax Revenue Collections – July 2023

Total Sales Tax Collections:*	\$604,561,267
Percentage increase/decline:	7.3% increase from July 2022
Deposited to General Fund:**	\$154,351,917
Percentage increase/decline:	8.0% increase from July 2022

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – July 2023

Monthly excise tax collections totaled \$41,678,265 in July. The table below shows the monthly collections for July 2023, as well as the total fiscal year-to-date percentage change.

Excise Tax	Monthly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$ 13,745,001	▲ 18.1
Retail Cannabis Tax	\$ 6,441,200	▼ 2.3
Wholesale Cannabis Tax	\$ 3,619,969	▼ 11.4
Liquor Tax	\$ 6,517,264	▲ 39.0
Other Tobacco Products Tax	\$ 2,568,806	▼ 2.6
Live Entertainment Tax	\$ 5,201,232	▲ 14.1
Transportation Connection Tax	\$ 3,370,172	▼ 7.6
Tire Tax	\$ 214,620	▲ 12.5

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