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Monthly Stats Report –August 27, 2024

TAXATION REVENUE STATISTICS – June 2024

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for June 2024, which total \$7,613,130,011. Nine of the State's 17 counties recorded increases from the prior June.

County	Taxable Sales	% Change (year-over-year)	County	Taxable Sales	% Change (year-over-year)
Clark	\$ 5,449,140,446	▼ 1.1	Eureka	\$ 53,146,744	▲ 1.2
Washoe	\$ 1,079,313,976	▼ 5.3	Churchill	\$ 38,566,901	▲ 3.6
Storey	\$ 238,216,384	▲ 70.9	White Pine	\$ 30,429,121	▼ 7.2
Elko	\$ 165,787,843	▲ 2.1	Lander	\$ 24,943,759	▼ 38.9
Carson	\$ 151,748,474	▲ 0.2	Pershing	\$ 18,283,698	▼ 1.9
Douglas	\$ 109,484,195	▲ 7.7	Mineral	\$ 5,053,666	▲ 2.9
Nye	\$ 90,271,371	▼ 1.3	Lincoln	\$ 4,879,440	▲ 7.9
Lyon	\$ 82,538,010	▲ 6.7	Esmeralda	\$ 2,529,113	▼ 52.3
Humboldt	\$ 68,796,870	▼ 15.9			
			Statewide	\$ 7,613,130,011	▼ 0.5

Taxable Sales by Industry Sector

Seven of the state's largest industries (by taxable sales volume) saw over-the-year gains in June. Of these sectors, Accommodation and Food/Beverage Stores saw the largest relative gains from June 2023.

Industry Sector	Taxable Sales	% Change (year-over-year)
Food Services and Drinking Places	\$ 1,282,560,220	▲ 6.4
Motor Vehicle and Parts Dealers	\$ 708,577,665	▲ 4.9
Merchant Wholesalers, Durable Goods	\$ 673,513,991	▲ 3.8
Nonstore Retailers	\$ 539,676,534	▲ 5.3
General Merchandise Stores	\$ 503,853,896	▲ 1.6
Clothing and Clothing Accessories Stores	\$ 378,979,527	▼ 2.8
Building Material and Garden Equipment and Supplies	\$ 361,405,253	▼ 6.5
Professional, Scientific, and Technical Services	\$ 327,640,834	▼ 3.9
Accommodation	\$ 222,185,350	▲ 30.5
Food and Beverage Stores	\$ 207,829,014	▲ 24.1

Monthly Sales Tax Revenue Collections – June 2024

Total Sales Tax Collections:*	\$607,287,240
Percentage increase/decline:	0.7% increase from June 2023
Deposited to General Fund:**	\$156,711,752
Percentage increase/decline:	0.1% increase from June 2023

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – June 2024

Monthly excise tax collections totaled \$46,426,360 in June. The table below shows the monthly collections for June 2024, as well as the total fiscal year-to-date percentage change.

Excise Tax	Monthly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$ 12,234,088	▼ 9.2
Live Entertainment Tax	\$ 11,889,342	▲ 61.7
Retail Cannabis Tax	\$ 7,365,250	▼ 4.1
Liquor Tax	\$ 4,590,684	▲ 6.6
Transportation Connection Tax	\$ 3,683,167	▲ 13.0
Wholesale Cannabis Tax	\$ 3,670,506	▼ 17.5
Other Tobacco Tax	\$ 2,789,846	▼ 6.3
Tire Tax	\$ 203,478	▼ 2.1

Quarterly Tax Revenue Collections – Third Quarter, Fiscal Year 2024

Quarterly tax collections, including the Modified Business Tax, totaled \$427,180,215 in the fourth quarter of Fiscal Year 2024. The table below shows the quarterly collections for June 2024, as well as the fiscal year-to-date percentage change.

Tax Type	Quarterly Revenue	% Change (fiscal year-to-date)
Modified Business Tax	\$ 213,186,038	▼ 6.8
Insurance Premium Tax	\$ 159,694,798	▲ 13.3
Real Property Transfer Tax	\$ 30,959,061	▼ 1.5
Short Term Car Lease	\$ 22,804,048	▼ 2.5
Bank Branch Excise Tax	\$ 536,270	▼ 4.0

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