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Monthly Stats Report – May 31, 2022

TAXATION REVENUE STATISTICS – March 2022

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for March 2022, which total \$7,532,362,962. Eleven of the State's 17 counties recorded increases from the prior March.

County	Taxable Sales	% Change (year-over-year)	County	Taxable Sales	% Change (year-over-year)
Clark	\$ 5,486,844,323	▲ 18.0	Churchill	\$ 46,874,689	▲ 13.3
Washoe	\$ 1,089,212,414	▲ 6.1	White Pine	\$ 31,590,328	▼ 6.4
Elko	\$ 173,422,298	▲ 3.3	Eureka	\$ 29,101,940	▼ 2.5
Carson City	\$ 195,567,545	▲ 33.7	Lander	\$ 35,715,205	▲ 32.7
Douglas	\$ 92,906,349	▲ 4.9	Pershing	\$ 18,082,696	▼ 17.3
Storey	\$ 76,918,008	▼ 38.5	Mineral	\$ 6,573,657	▼ 10.9
Nye	\$ 85,359,969	▲ 8.8	Lincoln	\$ 4,543,702	▲ 3.3
Lyon	\$ 89,731,690	▲ 24.6	Esmeralda	\$ 1,598,581	▼ 60.2
Humboldt	\$ 68,319,568	▲ 2.6			
			Statewide	\$ 7,532,362,962	▲ 14.3

Taxable Sales by Industry Sector

Eight of the state's largest industries (by taxable sales volume) saw over-the-year gains in March. Of these sectors, Food Services/Drinking Places and Motor Vehicle and Parts Dealers saw the largest relative gains from March 2021.

Industry Sector	Taxable Sales	% Change (year-over-year)
Food Services and Drinking Places	\$ 1,237,197,785	▲ 34.5
Motor Vehicle and Parts Dealers	\$ 884,567,201	▲ 3.7
Merchant Wholesalers, Durable Goods	\$ 651,763,840	▲ 16.0
General Merchandise Stores	\$ 538,996,277	▼ 1.2
Nonstore Retailers	\$ 495,188,434	▼ 2.8
Building Material and Garden Equipment and Supplies	\$ 414,939,820	▲ 16.1
Clothing and Clothing Accessories Stores	\$ 401,320,830	▲ 20.5
Miscellaneous Store Retailers	\$ 227,362,482	▲ 5.6
Rental and Leasing Services	\$ 202,771,914	▲ 23.7
Food and Beverage Stores	\$ 201,433,857	▲ 6.1

Monthly Sales Tax Revenue Collections – March 2022

Total Sales Tax Collections: *	\$603,592,619
Percentage increase/decline:	12.7% increase from March 2021
Deposited to General Fund: **	\$153,457,276
Percentage increase/decline:	13.6% increase from March 2021

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – March 2022

Monthly excise tax collections totaled \$42,778,718 in March. The table below shows the monthly collections for March 2022, as well as the total fiscal year-to-date percentage change.

Excise Tax	Monthly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$ 13,584,753	▼ 2.8
Retail Marijuana Tax	\$ 7,555,799	▲ 3.1
Wholesale Marijuana Tax	\$ 6,760,014	▼ 4.7
Liquor Tax	\$ 4,901,437	▲ 24.6
Other Tobacco Products Tax	\$ 3,181,069	▲ 13.4
Live Entertainment Tax	\$ 3,544,659	▲ 2,583.4
Transportation Connection Tax	\$ 3,068,226	▲ 125.4
Tire Tax	\$ 182,762	▲ 5.3

Quarterly Tax Revenue Collections – Third Quarter, Fiscal Year 2022

Quarterly tax collections, including the Modified Business Tax, totaled \$367,266,290 in the third quarter of fiscal year 2022. The table below shows the quarterly collections for March 2022, as well as the fiscal year-to-date percentage change.

Tax Type	Quarterly Revenue	% Change (fiscal year-to-date)
Modified Business Tax	\$ 196,910,864	▲ 11.5
Insurance Premium Tax	\$ 109,618,115	▲ 3.2
Real Property Transfer Tax	\$ 39,381,538	▲ 45.2
Short Term Car Lease	\$ 20,774,641	▲ 92.1
Bank Branch Excise Tax	\$ 581,131	▼ 9.8

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