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Monthly Stats Report – July 26, 2023

TAXATION REVENUE STATISTICS – May 2023

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for May 2023, which total \$7,604,845,127. Twelve of the State's 17 counties recorded increases from the prior May.

County	Taxable Sales	% Change (year-over-year)	County	Taxable Sales	% Change (year-over-year)
Clark	\$ 5,561,666,669	▲ 5.3	Lander	\$ 52,679,576	▲ 65.2
Washoe	\$ 1,141,074,535	▲ 11.3	Eureka	\$ 42,219,940	▲ 38.0
Elko	\$ 169,331,979	▲ 4.9	Churchill	\$ 37,730,624	▼ 6.5
Carson	\$ 140,906,625	▼ 1.3	White Pine	\$ 34,050,895	▲ 22.3
Nye	\$ 92,719,234	▲ 8.2	Pershing	\$ 26,605,703	▲ 60.6
Douglas	\$ 89,545,536	▼ 5.6	Mineral	\$ 6,240,584	▲ 3.0
Lyon	\$ 78,892,509	▲ 2.3	Lincoln	\$ 3,914,484	▼ 25.4
Humboldt	\$ 71,380,587	▲ 20.4	Esmeralda	\$ 3,118,660	▲ 48.4
Storey	\$ 52,766,987	▼ 13.7			
			Statewide	\$ 7,604,845,127	▲ 6.3

Taxable Sales by Industry Sector

Six of the state's largest industries (by taxable sales volume) saw over-the-year gains in May. Of these sectors, Data Processing/Hosting/Related Services and Professional/Scientific/Technical Services saw the largest relative gains from May 2022.

Industry Sector	Taxable Sales	% Change (year-over-year)
Food Services and Drinking Places	\$ 1,317,181,962	▲ 2.9
Motor Vehicle and Parts Dealers	\$ 815,152,010	▼ 3.3
Merchant Wholesalers, Durable Goods	\$ 598,566,440	▲ 2.5
Nonstore Retailers	\$ 501,940,310	▲ 4.2
General Merchandise Stores	\$ 487,067,168	▼ 7.1
Building Material and Garden Equipment and Supplies	\$ 391,902,097	▼ 4.9
Clothing and Clothing Accessories Stores	\$ 381,840,918	▼ 8.0
Professional, Scientific, and Technical Services	\$ 276,435,555	▲ 131.9
Data Processing, Hosting, and Related Services	\$ 229,240,577	▲ 391.7
Food and Beverage Stores	\$ 212,734,852	▲ 5.8

Monthly Sales Tax Revenue Collections – May 2023

Total Sales Tax Collections:*	\$611,105,482
Percentage increase/decline:	4.8% increase from May 2022
Deposited to General Fund:**	\$157,272,584
Percentage increase/decline:	6.7% increase from May 2022

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – May 2023

Monthly excise tax collections totaled \$41,551,391 in May. The table below shows the monthly collections for May 2023, as well as the total fiscal year-to-date percentage change.

Excise Tax	Monthly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$ 14,112,630	▼ 7.9
Retail Cannabis Tax	\$ 6,797,124	▼ 11.0
Wholesale Cannabis Tax	\$ 4,029,020	▼ 16.0
Liquor Tax	\$ 4,781,057	▼ 5.1
Other Tobacco Products Tax	\$ 3,418,911	▼ 0.9
Live Entertainment Tax	\$ 4,669,356	▲ 114.8
Transportation Connection Tax	\$ 3,529,952	▲ 19.6
Tire Tax	\$ 213,341	▲ 8.4

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