



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

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Governor

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Shellie Hughes
Secretary

In the Matter of)
) Case No. 22-104
)
 Albermarle US Inc.,)
) PETITIONER)
)
 vs.)
)
 Nevada Department of Taxation,)
) RESPONDENT)
)
)
 _____)

NOTICE OF DECISION

Appearances

Ashley Moore appeared on behalf of Petitioner Albermarle US Inc. (Taxpayer).

Sorin Popa appeared on behalf of the Nevada Department of Taxation (Department).

Summary

The matter of the Taxpayer's direct appeal of the value of centrally assessed mining property on the 2022-23 Centrally Assessed Tax Roll came before the State Board of Equalization (State Board) for hearing on October 11, 2022, in Carson City and via Zoom. The subject property is a lithium mine in the Silverpeak District in Esmeralda County, Nevada.

The State Board having considered all the documents, evidence and testimony pertaining to the subject property hereby makes the following findings of fact and conclusions of law.

FINDINGS OF FACT

1. The State Board is an administrative body created pursuant to NRS 361.375.
2. The State Board is mandated to hear all direct appeals from a valuation by the Department pursuant to NRS 361.402.
3. Taxpayer has the burden of proof pursuant to NAC 361.735.
4. Taxpayer's appeal claims that lithium sales and spot prices decreased and requested an adjustment for obsolescence but admitted to the State Board that lithium prices rebounded substantially, and that issue had been alleviated.
5. Taxpayer claimed there may be issues with the location or certain assets, but that Taxpayer did not have complete records to provide to the Department at this time.
6. Any finding of fact above construed to constitute a conclusion of law is adopted as such to the same extent as if originally so denominated.

CONCLUSIONS OF LAW

1. Taxpayer and Department are subject to the jurisdiction of the State Board.
2. The State Board has the authority to determine the taxable values in the State.
3. Taxpayer failed to meet its burden to show the Department's taxable value should be reduced.
4. Any conclusion of law above construed to constitute a finding of fact is adopted as such to the same extent as if originally so denominated.

DECISION

Based on the above Findings of Fact and Conclusions of Law and a preponderance of evidence, the State Board decided by a unanimous vote to uphold the Assessor's taxable value. Taxpayer's appeal is denied.

BY THE STATE BOARD OF EQUALIZATION THIS 1st DAY OF June, 20 .



Shellie Hughes, Secretary