

APPLICATION EVALUATION – Evaluator’s Guidelines – FINANCIAL RESOURCES (IDENTIFIED)

Applications shall be consistently evaluated and scored in accordance with NRS 453D and LCB File No. R092-17.

TOTAL POSSIBLE POINTS = 40 Points

The following is intended to assist evaluators in scoring responses to the request for applications for marijuana establishments. Applying these guidelines using your experience and expertise to the scoring process will ensure that your scoring is consistent and unbiased, which is critical when deciding the points assigned to each individual criteria. The point range is detailed under each criteria section and points should be assigned based on the evaluators assessment of the response falling into categories of "excellent," "average," or "inadequate."

Merit Criteria Per NRS and R092-17	Evaluation Elements	Individual Score	Comments	Revised Score if applicable	Comments
<p>R092-17 Sec. 88 (d) The financial plan and resources of the applicant, both liquid and illiquid</p>	<p>Financial statements showing the resources of the applicant(s), both liquid and illiquid</p> <p>Documentation to be considered include: In-state and Out-of-State documentation from: -State or Federal Banks -Savings Banks -Savings and Loan Associations -Holding Companies -Real Estate Holdings -Large assets, including cars, boats, etc. Liquid Assets, including: -Stocks -Bonds Personal belongings, including: -Jewelry -Furniture, etc. Balance sheets with liabilities Total Assets ≤ \$250,000 = 1 points Total Assets > \$250,000 - \$500,000 = 3 points Total Assets = \$500,001 - \$1.5 M = 5 points Total Assets = \$1.51 M - \$2.5 M = 7 points Total Assets = \$2.51 M - \$3.5 M = 8 points Total Assets ≥ \$3.51M = 10 points</p>				
	<p>0 - 10 points *May or may not include \$250,000 in liquid assets required</p>				

Merit Criteria Per NRS and R092-17	Evaluation Elements	Individual Score	Comments	Revised Score if applicable	Comments
	<p>Proof that the applicant has adequate money to cover all expenses and costs of the start up and the first year of operations.</p> <p>An excellent response would demonstrate comparison of the operating budget to the funds guaranteed, including confirmation of committed funds from all owners, officers, board member and other sources, to confirm that there are sufficient funds to easily cover all expenses if sales do not meet the revenue projections. And demonstrate expenses and revenue appearing to be more than adequate to cover major categories of expenses for a start up operation; a small contingency may or may not be contemplated; some regulatory requirements are missing, list of line items included, unconditional use commitment included (1-2).</p> <p>An average response would demonstrate comparison of the operating budget to the funds guaranteed, including confirmation of committed funds from all owners, officers, board member and other sources, to show that there are adequate funds to cover the first year of operations and demonstrate expenses and revenue appearing to be reasonable and cover major categories of expenses for a start up operation; a small contingency may or may not be contemplated; some regulatory requirements are missing</p> <p>An inadequate response would demonstrate comparison of the operating budget to the funds guaranteed, including confirmation of committed funds from all owners, officers, board members and other sources insufficient to cover the first year of operations. An inadequate response would demonstrate expenses and revenue are somewhat defined; start up expenses are un-reasonable; no contingency fund; most regulatory requirements are missing</p>				
Range 0 - 20 points					

EVALUATOR NAME _____

FINANCIAL RESOURCES (IDENTIFIED)

ME ID# _____

Merit Criteria Per NRS and R092-17	Evaluation Elements	Individual Score	Comments	Revised Score if applicable	Comments
	Liquid assets and the source of those assets Documentation from a financial institution of this state or another state or District of Columbia the applicant has at least \$250k in liquid assets, and the source of those assets. < \$250,000 = 0 points > \$250,000 = 10 points				
Range 0 - 10 points					

Time Tracking for Evaluation Process	
Evaluator Name	
Start Time:	
End Time:	
Total Time to be charged to applicant:	

Instructions to Evaluators:

- 1) Evaluators enter start time for evaluation
- 2) Evaluator individually scores criteria
- 3) Evaluators completes evaluation and enters end time
- 5) Time calculated is time which will be charged to the applicant

