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Notice of Short Term Lessors, Dealers and Brokers Legislative Changes

Assembly Bill 281 was passed during the 2021 Legislative session. This bill made changes to the record retention for short-term lessors, dealers, and brokers including the ability to retain and submit records or books electronically, and the requirement to submit those records within 3 business days upon request by the Department of Taxation, Department of Motor Vehicles or certain local government employees.

Changes made by this bill are effective as of October 1, 2021. To review the bill in its entirety, please visit <u>https://www.leg.state.nv.us/App/NELIS/REL/81st2021/Bill/7762/Text</u>.

Please visit the Department of Taxation's FAQ page for more information about short-term lessors, dealers, and brokers.