

Nevada Department of Taxation
Division of Local Government Services

PRELIMINARY NRS 361.4722 TAX CAP FACTORS

FISCAL 2017 - 2018

Tax cap may be no higher than:

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 1.3%	3.00%		8.00%	
			RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
CARSON CITY	-2.0%	2.6%	2.6%	2.6%	1.026	1.026
CHURCHILL	1.1%	2.6%	2.6%	2.6%	1.026	1.026
CLARK	-2.8%	2.6%	2.6%	2.6%	1.026	1.026
DOUGLAS	-1.8%	2.6%	2.6%	2.6%	1.026	1.026
ELKO	5.6%	2.6%	3.0%	5.6%	1.030	1.056
ESMERALDA	5.4%	2.6%	3.0%	5.4%	1.030	1.054
EUREKA	-0.7%	2.6%	2.6%	2.6%	1.026	1.026
HUMBOLDT	6.3%	2.6%	3.0%	6.3%	1.030	1.063
LANDER	22.4%	2.6%	3.0%	8.0%	1.030	1.080
LINCOLN	4.9%	2.6%	3.0%	4.9%	1.030	1.049
LYON	-0.5%	2.6%	2.6%	2.6%	1.026	1.026
MINERAL	6.1%	2.6%	3.0%	6.1%	1.030	1.061
NYE	-0.8%	2.6%	2.6%	2.6%	1.026	1.026
PERSHING	4.0%	2.6%	3.0%	4.0%	1.030	1.040
STOREY	1.4%	2.6%	2.6%	2.6%	1.026	1.026
WASHOE	-0.7%	2.6%	2.6%	2.6%	1.026	1.026
WHITE PINE	0.8%	2.6%	2.6%	2.6%	1.026	1.026
STATEWIDE	-2.3%	2.6%	2.6%	2.6%	1.026	1.026

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2016 is 1.3%. Twice the CPI is therefore 2.6%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2008-09 through 2015-16 published by the Department of Taxation; the October 2016 Segregation Report for the 2016-17 Secured and Unsecured Rolls; and the January 2017 Preliminary Projected Segregation Report for 2017-18 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
 ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2006	201.600		
2007	207.342	1.028	2.8%
2008	215.303	1.038	3.8%
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%

CPI SOURCE ALL URBAN CONSUMERS

Series Id: CUUR000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CARSON CITY	-2.0%		-2.0%	-1.7%		-1.6%	-2.0%		-2.0%
2017-18	1,499,245,336	1.046	4.6%	78,084,402	1.039	3.9%	1,577,329,738	1.045	4.5%
2016-17	1,433,992,640	1.061	6.1%	75,171,936	1.004	0.4%	1,509,164,576	1.058	5.8%
2015-16	1,351,486,422	1.066	6.6%	74,853,594	1.104	10.4%	1,426,340,016	1.068	6.8%
2014-15	1,267,689,397	1.000	0.0%	67,821,046	1.040	4.0%	1,335,510,443	1.002	0.2%
2013-14	1,267,849,036	0.965	-3.5%	65,187,870	0.935	-6.5%	1,333,036,906	0.963	-3.7%
2012-13	1,314,060,720	0.884	-11.6%	69,721,139	0.928	-7.2%	1,383,781,859	0.886	-11.4%
2011-12	1,486,340,030	0.868	-13.2%	75,140,325	0.916	-8.4%	1,561,480,355	0.870	-13.0%
2010-11	1,713,246,893	0.923	-7.7%	82,022,103	0.924	-7.6%	1,795,268,996	0.923	-7.7%
2009-10	1,856,964,611	1.010	1.0%	88,725,476	0.963	-3.7%	1,945,690,087	1.008	0.8%
2008-09	1,838,348,858			92,120,809			1,930,469,667		
CHURCHILL	-0.7%		-0.3%	7.4%		12.7%	0.6%		1.1%
2017-18	599,014,251	1.013	1.3%	205,107,290	0.991	-0.9%	804,121,541	1.007	0.7%
2016-17	591,403,955	0.968	-3.2%	206,943,271	1.211	21.1%	798,347,226	1.021	2.1%
2015-16	610,882,105	1.181	18.1%	170,879,793	0.813	-18.7%	781,761,898	1.074	7.4%
2014-15	517,441,076	1.072	7.2%	210,240,373	1.102	10.2%	727,681,449	1.081	8.1%
2013-14	482,565,483	0.981	-1.9%	190,749,839	1.036	3.6%	673,315,322	0.996	-0.4%
2012-13	491,814,531	0.936	-6.4%	184,180,971	0.890	-11.0%	675,995,501	0.923	-7.7%
2011-12	525,419,136	0.931	-6.9%	206,958,819	0.546	-45.4%	732,377,954	0.776	-22.4%
2010-11	564,543,908	0.864	-13.6%	378,707,075	2.069	106.9%	943,250,982	1.128	12.8%
2009-10	653,378,915	1.023	2.3%	183,016,269	1.484	48.4%	836,395,183	1.097	9.7%
2008-09	638,802,984			123,291,223			762,094,207		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CLARK	-3.5%		-2.9%	-0.7%		0.4%	-3.3%		-2.8%
2017-18	77,732,432,100	1.079	7.9%	5,605,962,310	0.976	-2.4%	83,338,394,410	1.071	7.1%
2016-17	72,036,010,847	1.072	7.2%	5,745,177,860	1.076	7.6%	77,781,188,707	1.073	7.3%
2015-16	67,176,512,888	1.120	12.0%	5,337,501,218	1.015	1.5%	72,514,014,106	1.111	11.1%
2014-15	59,983,541,614	1.147	14.7%	5,258,657,852	1.057	5.7%	65,242,199,466	1.139	13.9%
2013-14	52,301,429,431	1.013	1.3%	4,975,959,754	1.128	12.8%	57,277,389,185	1.022	2.2%
2012-13	51,626,055,801	0.925	-7.5%	4,410,219,412	1.288	28.8%	56,036,275,214	0.946	-5.4%
2011-12	55,823,480,495	0.892	-10.8%	3,425,279,441	0.908	-9.2%	59,248,759,936	0.893	-10.7%
2010-11	62,558,108,402	0.705	-29.5%	3,770,406,144	0.730	-27.0%	66,328,514,546	0.707	-29.3%
2009-10	88,713,665,222	0.786	-21.4%	5,162,126,602	0.861	-13.9%	93,875,791,824	0.790	-21.0%
2008-09	112,809,691,589			5,995,977,685			118,805,669,275		
DOUGLAS	-1.9%		-1.9%	0.7%		2.0%	-1.8%		-1.8%
2017-18	2,900,384,404	1.010	1.0%	87,282,750	1.055	5.5%	2,987,667,154	1.011	1.1%
2016-17	2,872,408,682	1.066	6.6%	82,751,569	1.455	45.5%	2,955,160,251	1.074	7.4%
2015-16	2,695,193,185	1.021	2.1%	56,874,430	0.778	-22.2%	2,752,067,615	1.014	1.4%
2014-15	2,640,533,280	1.032	3.2%	73,146,913	1.023	2.3%	2,713,680,193	1.032	3.2%
2013-14	2,558,776,607	0.947	-5.3%	71,496,782	1.040	4.0%	2,630,273,389	0.950	-5.0%
2012-13	2,700,853,124	0.976	-2.4%	68,756,494	0.979	-2.1%	2,769,609,619	0.976	-2.4%
2011-12	2,766,325,881	0.929	-7.1%	70,246,428	0.948	-5.2%	2,836,572,309	0.930	-7.0%
2010-11	2,976,205,903	0.884	-11.6%	74,081,880	0.960	-4.0%	3,050,287,784	0.886	-11.4%
2009-10	3,366,802,741	0.967	-3.3%	77,150,599	0.943	-5.7%	3,443,953,340	0.967	-3.3%
2008-09	3,481,102,112			81,850,872			3,562,952,984		

NEVADA DEPARTMENT OF TAXATION
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PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
ELKO	7.9%		6.6%	1.7%		5.9%	6.3%		5.6%
2017-18	1,647,428,853	1.030	3.0%	373,006,129	1.005	0.5%	2,020,434,982	1.025	2.5%
2016-17	1,599,727,589	1.024	2.4%	371,217,040	1.360	36.0%	1,970,944,629	1.074	7.4%
2015-16	1,561,668,541	1.054	5.4%	272,947,972	0.670	-33.0%	1,834,616,513	0.971	-2.9%
2014-15	1,481,559,769	1.033	3.3%	407,389,017	0.844	-15.6%	1,888,948,786	0.985	-1.5%
2013-14	1,434,323,643	1.354	35.4%	482,754,692	0.915	-8.5%	1,917,078,334	1.208	20.8%
2012-13	1,059,153,527	0.995	-0.5%	527,795,172	0.789	-21.1%	1,586,948,699	0.916	-8.4%
2011-12	1,064,249,296	1.006	0.6%	668,717,048	1.805	80.5%	1,732,966,344	1.213	21.3%
2010-11	1,058,165,077	1.024	2.4%	370,557,123	1.109	10.9%	1,428,722,200	1.045	4.5%
2009-10	1,033,596,663	1.073	7.3%	334,209,085	1.035	3.5%	1,367,805,748	1.063	6.3%
2008-09	963,114,294			323,024,572			1,286,138,866		
ESMERALDA	6.3%		5.3%	0.9%		13.7%	5.1%		5.4%
2017-18	68,465,755	1.025	2.5%	13,726,133	0.760	-24.0%	82,191,888	0.969	-3.1%
2016-17	66,792,580	1.155	15.5%	18,051,031	0.677	-32.3%	84,843,611	1.004	0.4%
2015-16	57,818,966	1.061	6.1%	26,667,141	0.854	-14.6%	84,486,107	0.986	-1.4%
2014-15	54,517,641	1.037	3.7%	31,208,947	0.739	-26.1%	85,726,588	0.904	-9.6%
2013-14	52,561,934	1.026	2.6%	42,229,425	1.356	35.6%	94,791,359	1.151	15.1%
2012-13	51,226,203	1.131	13.1%	31,152,315	2.978	197.8%	82,378,518	1.477	47.7%
2011-12	45,294,930	0.933	-6.7%	10,462,153	0.999	-0.1%	55,757,084	0.945	-5.5%
2010-11	48,548,886	1.006	0.6%	10,472,478	1.145	14.5%	59,021,363	1.028	2.8%
2009-10	48,255,544	1.103	10.3%	9,142,375	0.723	-27.7%	57,397,919	1.018	1.8%
2008-09	43,749,251			12,652,965			56,402,216		

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PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
EUREKA	7.2%		6.9%	-6.6%		-5.6%	-2.3%		-0.7%
2017-18	778,586,870	0.971	-2.9%	417,334,943	0.906	-9.4%	1,195,921,813	0.947	-5.3%
2016-17	801,924,053	0.879	-12.1%	460,495,106	0.791	-20.9%	1,262,419,159	0.845	-15.5%
2015-16	912,292,207	1.444	44.4%	582,205,837	0.784	-21.6%	1,494,498,044	1.087	8.7%
2014-15	631,909,351	0.992	-0.8%	742,770,670	0.700	-30.0%	1,374,680,021	0.810	-19.0%
2013-14	636,859,239	1.105	10.5%	1,060,549,175	0.565	-43.5%	1,697,408,414	0.692	-30.8%
2012-13	576,266,034	1.084	8.4%	1,877,971,031	1.385	38.5%	2,454,237,064	1.300	30.0%
2011-12	531,684,992	0.973	-2.7%	1,356,166,818	1.359	35.9%	1,887,851,810	1.223	22.3%
2010-11	546,163,516	0.936	-6.4%	997,575,599	1.198	19.8%	1,543,739,115	1.090	9.0%
2009-10	583,671,452	1.234	23.4%	832,626,212	0.805	-19.5%	1,416,297,663	0.940	-6.0%
2008-09	473,085,739			1,034,403,546			1,507,489,286		
HUMBOLDT	7.5%		6.1%	4.1%		15.1%	6.2%		6.3%
2017-18	876,034,467	0.998	-0.2%	407,632,714	0.832	-16.8%	1,283,667,181	0.939	-6.1%
2016-17	877,725,287	0.983	-1.7%	489,688,864	2.132	113.2%	1,367,414,151	1.218	21.8%
2015-16	893,114,011	1.048	4.8%	229,712,151	0.318	-68.2%	1,122,826,162	0.713	-28.7%
2014-15	851,993,339	1.218	21.8%	722,611,423	0.906	-9.4%	1,574,604,761	1.052	5.2%
2013-14	699,395,676	1.132	13.2%	797,790,066	1.030	3.0%	1,497,185,743	1.075	7.5%
2012-13	617,691,837	1.096	9.6%	774,895,384	1.082	8.2%	1,392,587,221	1.088	8.8%
2011-12	563,565,847	0.986	-1.4%	715,994,025	1.636	63.6%	1,279,559,873	1.268	26.8%
2010-11	571,523,116	1.032	3.2%	437,777,000	1.284	28.4%	1,009,300,116	1.128	12.8%
2009-10	553,614,495	1.056	5.6%	340,879,411	1.141	14.1%	894,493,907	1.087	8.7%
2008-09	524,232,653			298,705,305			822,937,958		

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LANDER	5.1%		5.7%	37.2%		37.2%	21.3%		22.4%
2017-18	281,280,511	1.041	4.1%	854,855,732	0.932	-6.8%	1,136,136,243	0.957	-4.3%
2016-17	270,305,450	0.743	-25.7%	917,231,303	1.280	28.0%	1,187,536,753	1.100	10.0%
2015-16	363,559,303	1.359	35.9%	716,422,881	0.659	-34.1%	1,079,982,184	0.798	-20.2%
2014-15	267,611,581	1.230	23.0%	1,086,422,751	0.586	-41.4%	1,354,034,332	0.654	-34.6%
2013-14	217,578,368	0.920	-8.0%	1,853,304,803	0.871	-12.9%	2,070,883,172	0.876	-12.4%
2012-13	236,570,864	1.104	10.4%	2,128,671,283	1.050	5.0%	2,365,242,147	1.055	5.5%
2011-12	214,197,743	0.957	-4.3%	2,027,310,745	1.725	72.5%	2,241,508,488	1.602	60.2%
2010-11	223,830,661	1.046	4.6%	1,175,136,147	3.579	257.9%	1,398,966,809	2.579	157.9%
2009-10	214,085,597	1.113	11.3%	328,336,887	1.669	66.9%	542,422,484	1.394	39.4%
2008-09	192,389,465			196,708,628			389,098,093		
LINCOLN	5.7%		5.2%	1.5%		19.3%	5.6%		4.9%
2017-18	279,123,178	0.995	-0.5%	6,865,612	0.871	-12.9%	285,988,790	0.992	-0.8%
2016-17	280,425,497	0.923	-7.7%	7,886,291	0.489	-51.1%	288,311,788	0.901	-9.9%
2015-16	303,688,634	1.095	9.5%	16,133,465	1.555	55.5%	319,822,099	1.112	11.2%
2014-15	277,270,238	1.223	22.3%	10,377,052	0.373	-62.7%	287,647,290	1.130	13.0%
2013-14	226,687,808	1.190	19.0%	27,818,615	0.745	-25.5%	254,506,423	1.117	11.7%
2012-13	190,422,362	1.020	2.0%	37,334,344	1.672	67.2%	227,756,706	1.089	8.9%
2011-12	186,775,480	0.975	-2.5%	22,323,935	2.217	121.7%	209,099,416	1.037	3.7%
2010-11	191,521,945	0.953	-4.7%	10,069,117	0.846	-15.4%	201,591,062	0.947	-5.3%
2009-10	200,920,722	1.092	9.2%	11,897,280	1.970	97.0%	212,818,003	1.120	12.0%
2008-09	184,027,358			6,038,748			190,066,106		

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PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
LYON	-1.0%		-0.5%	1.6%		4.4%	-0.9%		-0.5%
2017-18	1,581,002,638	1.073	7.3%	118,493,304	1.235	23.5%	1,699,495,942	1.083	8.3%
2016-17	1,473,251,198	1.072	7.2%	95,930,958	1.129	12.9%	1,569,182,156	1.075	7.5%
2015-16	1,374,813,507	1.085	8.5%	84,970,235	1.032	3.2%	1,459,783,742	1.082	8.2%
2014-15	1,266,884,762	1.128	12.8%	82,302,039	0.605	-39.5%	1,349,186,801	1.072	7.2%
2013-14	1,122,957,020	0.991	-0.9%	136,014,285	1.572	57.2%	1,258,971,305	1.033	3.3%
2012-13	1,132,686,935	0.916	-8.4%	86,516,071	0.977	-2.3%	1,219,203,006	0.920	-8.0%
2011-12	1,236,064,732	0.996	-0.4%	88,518,377	0.943	-5.7%	1,324,583,109	0.992	-0.8%
2010-11	1,241,072,944	0.801	-19.9%	93,896,721	0.978	-2.2%	1,334,969,665	0.811	-18.9%
2009-10	1,549,448,459	0.889	-11.1%	95,975,267	0.924	-7.6%	1,645,423,726	0.891	-10.9%
2008-09	1,742,638,836			103,832,941			1,846,471,776		
MINERAL	6.7%		5.7%	3.9%		13.6%	6.0%		6.1%
2017-18	130,719,169	0.987	-1.3%	39,203,038	0.864	-13.6%	169,922,207	0.956	-4.4%
2016-17	132,409,716	1.142	14.2%	45,371,463	1.549	54.9%	177,781,179	1.224	22.4%
2015-16	115,904,936	1.109	10.9%	29,296,550	0.587	-41.3%	145,201,486	0.940	-6.0%
2014-15	104,530,094	1.217	21.7%	49,879,511	0.472	-52.8%	154,409,605	0.806	-19.4%
2013-14	85,923,592	1.018	1.8%	105,576,121	1.771	77.1%	191,499,713	1.330	33.0%
2012-13	84,419,213	1.058	5.8%	59,615,296	0.951	-4.9%	144,034,509	1.011	1.1%
2011-12	79,802,598	0.952	-4.8%	62,696,263	1.731	73.1%	142,498,861	1.187	18.7%
2010-11	83,848,507	1.006	0.6%	36,224,580	0.883	-11.7%	120,073,088	0.966	-3.4%
2009-10	83,319,658	1.021	2.1%	41,020,462	1.418	41.8%	124,340,120	1.125	12.5%
2008-09	81,581,980			28,936,501			110,518,481		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
NYE	-2.7%		-1.4%	2.3%		5.9%	-1.9%		-0.8%
2017-18	1,367,232,504	1.132	13.2%	436,252,549	1.051	5.1%	1,803,485,053	1.111	11.1%
2016-17	1,207,715,105	1.127	12.7%	415,231,847	0.912	-8.8%	1,622,946,952	1.063	6.3%
2015-16	1,071,246,070	1.098	9.8%	455,172,841	1.187	18.7%	1,526,418,911	1.123	12.3%
2014-15	975,359,046	1.025	2.5%	383,454,215	0.637	-36.3%	1,358,813,261	0.875	-12.5%
2013-14	951,851,374	1.083	8.3%	601,649,706	0.814	-18.6%	1,553,501,080	0.960	-4.0%
2012-13	878,709,085	0.994	-0.6%	739,341,621	1.784	78.4%	1,618,050,706	1.246	24.6%
2011-12	884,351,754	0.594	-40.6%	414,472,016	1.099	9.9%	1,298,823,769	0.696	-30.4%
2010-11	1,490,007,124	0.845	-15.5%	377,061,878	1.131	13.1%	1,867,069,002	0.891	-10.9%
2009-10	1,762,943,403	0.973	-2.7%	333,446,105	0.919	-8.1%	2,096,389,508	0.964	-3.6%
2008-09	1,812,674,958			362,671,984			2,175,346,941		
PERSHING	2.8%		4.5%	1.9%		7.1%	2.4%		4.0%
2017-18	179,171,647	0.991	-0.9%	120,519,830	0.992	-0.8%	299,691,477	0.991	-0.9%
2016-17	180,798,371	1.011	1.1%	121,502,449	1.412	41.2%	302,300,820	1.141	14.1%
2015-16	178,835,973	1.022	2.2%	86,028,651	0.762	-23.8%	264,864,624	0.920	-8.0%
2014-15	174,917,764	1.070	7.0%	112,831,989	0.930	-7.0%	287,749,753	1.010	1.0%
2013-14	163,494,998	0.691	-30.9%	121,324,842	0.965	-3.5%	284,819,840	0.786	-21.4%
2012-13	236,636,563	1.556	55.6%	125,778,363	1.379	37.9%	362,414,927	1.490	49.0%
2011-12	152,097,647	1.017	1.7%	91,182,924	0.806	-19.4%	243,280,571	0.926	-7.4%
2010-11	149,496,245	0.999	-0.1%	113,138,230	1.773	77.3%	262,634,475	1.231	23.1%
2009-10	149,577,688	1.048	4.8%	63,814,400	0.621	-37.9%	213,392,088	0.869	-13.1%
2008-09	142,760,521			102,830,298			245,590,819		

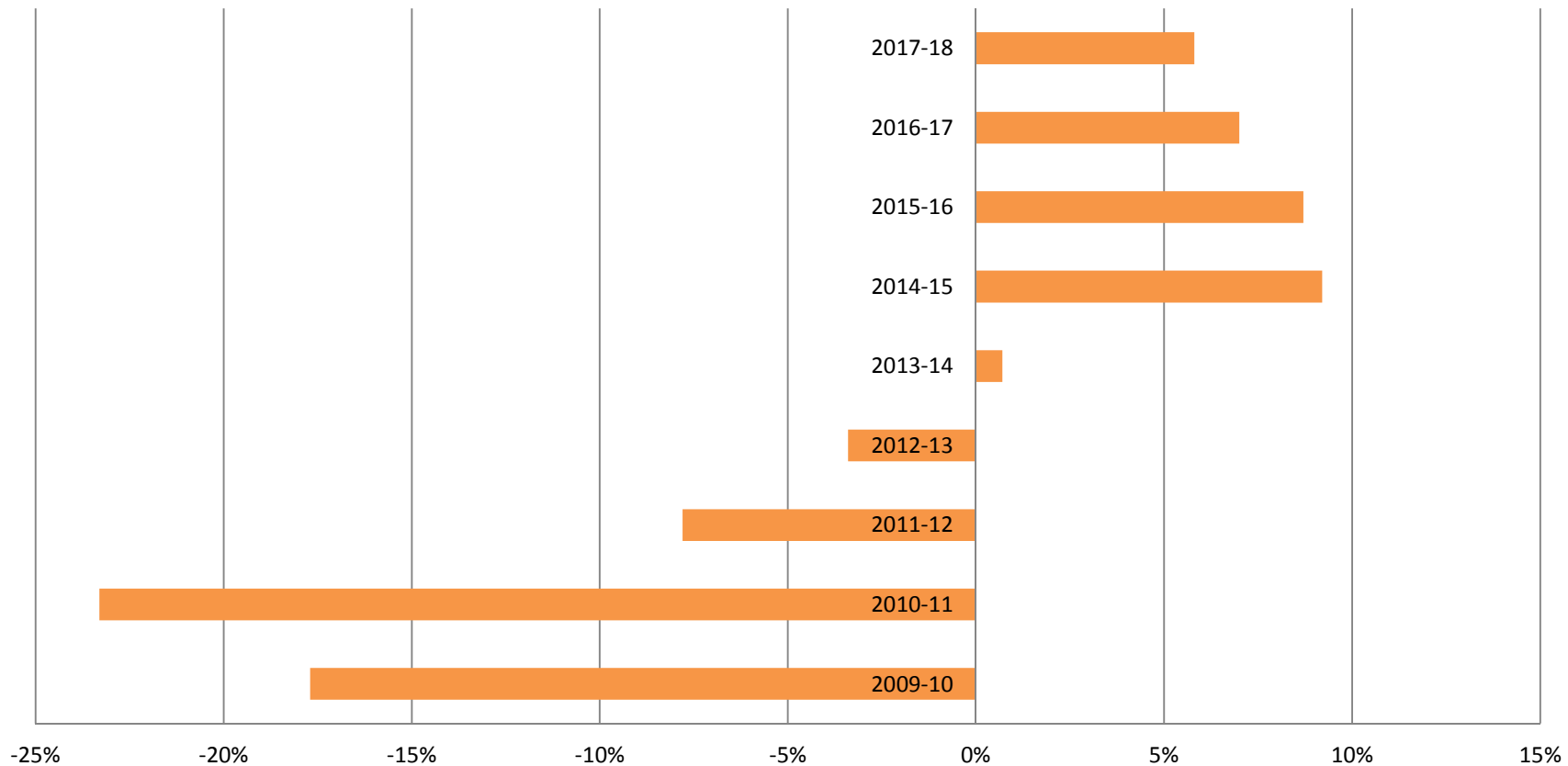
NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
STOREY	1.5%		2.3%	-1.9%		-0.4%	0.7%		1.4%
2017-18	500,295,564	1.040	4.0%	104,856,381	0.968	-3.2%	605,151,945	1.027	2.7%
2016-17	481,150,883	1.084	8.4%	108,377,099	1.036	3.6%	589,527,982	1.075	7.5%
2015-16	443,891,384	1.104	10.4%	104,609,467	0.925	-7.5%	548,500,851	1.065	6.5%
2014-15	401,993,862	1.006	0.6%	113,142,680	1.069	6.9%	515,136,542	1.019	1.9%
2013-14	399,643,619	1.114	11.4%	105,791,010	1.470	47.0%	505,434,629	1.174	17.4%
2012-13	358,653,095	0.799	-20.1%	71,949,735	0.901	-9.9%	430,602,831	0.815	-18.5%
2011-12	448,660,686	1.014	1.4%	79,815,781	0.945	-5.5%	528,476,467	1.003	0.3%
2010-11	442,262,519	0.812	-18.8%	84,425,590	0.937	-6.3%	526,688,109	0.830	-17.0%
2009-10	544,480,711	1.234	23.4%	90,143,387	0.716	-28.4%	634,624,098	1.119	11.9%
2008-09	441,057,897			125,985,662			567,043,559		
WASHOE	-1.1%		-0.8%	1.5%		1.9%	-1.0%		-0.7%
2017-18	15,539,108,299	1.043	4.3%	835,550,892	1.008	0.8%	16,374,659,191	1.041	4.1%
2016-17	14,899,393,639	1.070	7.0%	828,764,799	1.142	14.2%	15,728,158,438	1.073	7.3%
2015-16	13,926,014,002	1.076	7.6%	725,607,047	1.024	2.4%	14,651,621,049	1.073	7.3%
2014-15	12,947,985,158	1.087	8.7%	708,693,572	0.973	-2.7%	13,656,678,729	1.081	8.1%
2013-14	11,910,031,788	1.010	1.0%	728,313,658	1.193	19.3%	12,638,345,446	1.019	1.9%
2012-13	11,792,264,311	0.960	-4.0%	610,687,679	0.877	-12.3%	12,402,951,989	0.956	-4.4%
2011-12	12,283,438,381	0.921	-7.9%	696,242,015	1.039	3.9%	12,979,680,397	0.927	-7.3%
2010-11	13,335,423,892	0.883	-11.7%	669,843,996	0.914	-8.6%	14,005,267,888	0.885	-11.5%
2009-10	15,099,574,706	0.879	-12.1%	733,193,488	0.999	-0.1%	15,832,768,194	0.884	-11.6%
2008-09	17,183,361,092			734,067,495			17,917,428,587		

NEVADA DEPARTMENT OF TAXATION
 NRS 361.4722 TAX CAP FACTORS
PRELIMINARY TEN YEAR AVERAGE ASSESSED VALUE GROWTH

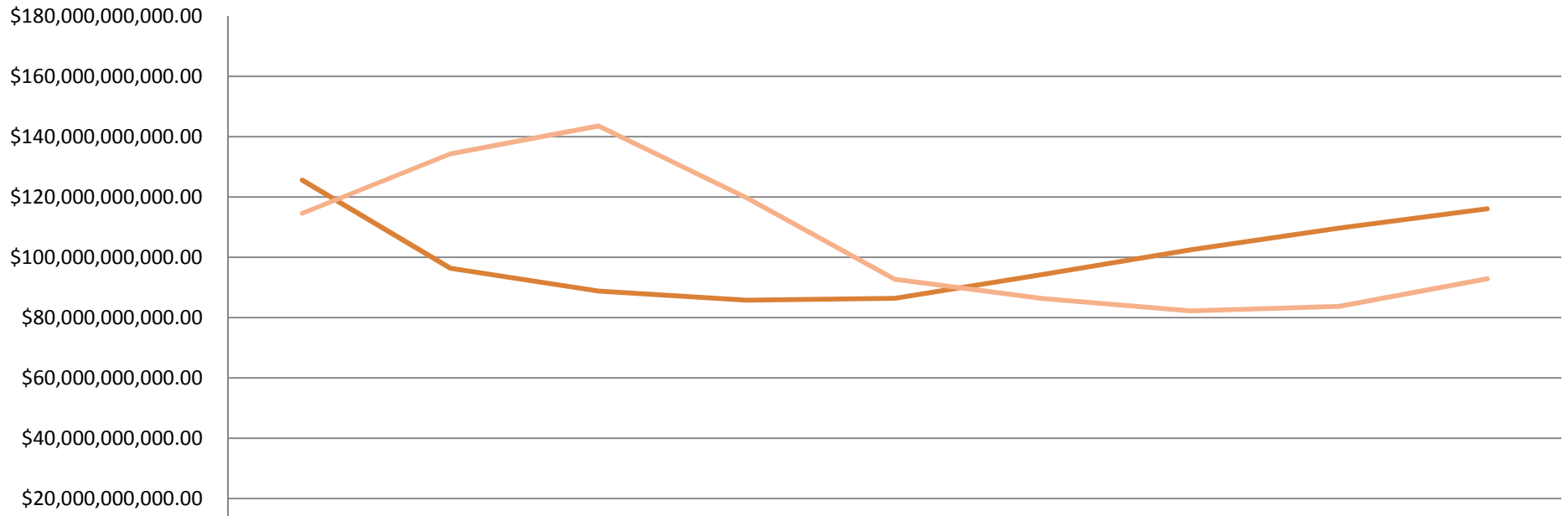
YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
WHITE PINE	7.9%		6.9%	-7.3%		-4.3%	-0.8%		0.8%
2017-18	283,445,814	0.873	-12.7%	75,268,934	0.709	-29.1%	358,714,748	0.833	-16.7%
2016-17	324,503,213	0.916	-8.4%	106,204,690	0.819	-18.1%	430,707,903	0.890	-11.0%
2015-16	354,110,048	1.134	13.4%	129,744,327	1.659	65.9%	483,854,375	1.239	23.9%
2014-15	312,348,683	1.039	3.9%	78,193,868	0.544	-45.6%	390,542,551	0.879	-12.1%
2013-14	300,535,713	1.074	7.4%	143,863,967	0.434	-56.6%	444,399,680	0.727	-27.3%
2012-13	279,885,949	1.300	30.0%	331,131,522	1.292	29.2%	611,017,472	1.296	29.6%
2011-12	215,369,200	1.035	3.5%	256,198,155	1.156	15.6%	471,567,354	1.097	9.7%
2010-11	208,042,635	1.055	5.5%	221,687,169	1.062	6.2%	429,729,804	1.059	5.9%
2009-10	197,106,244	1.191	19.1%	208,681,386	0.942	-5.8%	405,787,630	1.049	4.9%
2008-09	165,448,985			221,552,737			387,001,722		
STATEWIDE	-2.8%		-2.4%	-0.1%		0.5%	-2.7%		-2.3%
2017-18	106,242,971,360	1.067	6.7%	9,780,002,942	0.969	-3.1%	116,022,974,303	1.058	5.8%
2016-17	99,529,938,705	1.066	6.6%	10,095,997,577	1.109	10.9%	109,625,936,282	1.070	7.0%
2015-16	93,391,032,182	1.110	11.0%	9,099,627,600	0.897	-10.3%	102,490,659,782	1.087	8.7%
2014-15	84,158,086,654	1.125	12.5%	10,139,143,917	0.881	-11.9%	94,297,230,571	1.092	9.2%
2013-14	74,812,465,329	1.016	1.6%	11,510,374,610	0.948	-5.2%	86,322,839,939	1.007	0.7%
2012-13	73,627,370,155	0.938	-6.2%	12,135,717,833	1.182	18.2%	85,763,087,988	0.966	-3.4%
2011-12	78,507,118,828	0.898	-10.2%	10,267,725,269	1.153	15.3%	88,774,844,097	0.922	-7.8%
2010-11	87,402,012,174	0.750	-25.0%	8,903,082,829	0.996	-0.4%	96,305,095,003	0.767	-23.3%
2009-10	116,611,406,832	0.817	-18.3%	8,934,384,690	0.908	-9.2%	125,545,791,522	0.823	-17.7%
2008-09	142,718,068,574			9,844,651,968			152,562,720,542		

STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
■ Growth Rate	-18%	-23%	-8%	-3%	1%	9%	9%	7%	6%

ASSESSED VALUATION YEAR TO YEAR



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	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Settled	\$125,545,791	\$96,305,095,	\$88,774,844,	\$85,763,087,	\$86,322,839,	\$94,297,230,	\$102,490,659	\$109,625,936	\$116,022,974
Redbook	\$114,499,165	\$134,249,854	\$143,545,744	\$119,660,247	\$92,694,096,	\$86,236,926,	\$82,215,209,	\$83,667,127,	\$92,831,948,