

**Committee on Local Government Finance
January 26, 2016**

**Agenda Item 6(b)
Discussion and Consideration of Nye County financial condition**

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Item 6(b) Materials related to Nye County financial condition

Terry Rubald

From: Billy Farrar
Sent: Tuesday, September 01, 2015 12:38 PM
To: Terry Rubald; Kelly Langley
Subject: Nye County SFE analysis
Attachments: Nye County SFE analysis.docx

Attached is an analysis of the 27 SFE questions for Nye County. At this point you could say that 1/3 of the questions could be answered fail, however I would expect some of the violations to go away or be addressed in a more proactive way in the 6-30-2015 annual audit that would resolve the issue.

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NRS 354.685 Severe financial emergency: Conditions; notification of local government by Department of Taxation; plan of corrective action; review of plan by Committee on Local Government Finance; order of Nevada Tax Commission requiring Department to take over management of local government.

1. If the Department finds that one or more of the following conditions exist in any local government, after giving consideration to the severity of the condition, it may determine that one or more hearings should be conducted to determine the extent of the problem and to determine whether a recommendation of severe financial emergency should be made to the Nevada Tax Commission:

- (a) Required financial reports have not been filed or are consistently late. **no**
- (b) The audit report reflects the unlawful expenditure of money in excess of the amount appropriated in violation of the provisions of [NRS 354.626](#). **yes**
- (c) The audit report shows funds with deficit fund balances. **yes**
- (d) The local government has incurred debt beyond its ability to repay. **no**
- (e) The local government has not corrected violations of statutes or regulations adopted pursuant thereto as noted in the audit report. **no**
- (f) The local government has serious internal control problems noted in the audit report which have not been corrected. **yes**
- (g) The local government has a record of being late in its payments for services and supplies. **no**
- (h) The local government has had insufficient cash to meet required payroll payments in a timely manner. **no**
- (i) The local government has borrowed money or entered into long-term lease arrangements without following the provisions of NRS or regulations adopted pursuant thereto. **yes**
- (j) The governing body of the local government has failed to correct problems after it has been notified of such problems by the Department. **no**
- (k) The local government has not separately accounted for its individual funds as required by [chapter 354](#) of NRS. **yes**
- (l) The local government has invested its money in financial instruments in violation of the provisions of [chapter 355](#) of NRS. **no**
- (m) The local government is in violation of any covenant in connection with any debt issued by the local government. **no**
- (n) The local government has not made bond and lease payments in accordance with the approved payment schedule. **no**
- (o) The local government has failed to control its assets such that large defalcations have occurred which have impaired the financial condition of the local government. **no**
- (p) The local government has recognized sizeable losses as a result of the imprudent investment of money. **no**
- (q) The local government has allowed its accounting system and recording of transactions to deteriorate to such an extent that it is not possible to measure accurately the results of operations or to ascertain the financial position of the local government without a reconstruction of transactions. **no**
- (r) The local government has consistently issued checks not covered by adequate deposits. **no**
- (s) The local government has loaned and borrowed money between funds without following the proper procedures. **yes**
- (t) The local government has expended money in violation of the provisions governing the expenditure of that money. **yes**
- (u) Money restricted for any specific use has been expended in violation of the terms and provisions relating to the receipt and expenditure of that money. **yes**
- (v) Money has been withheld in accordance with the provisions of [NRS 354.665](#). **no**

- (w) If the local government is a school district, a loan has been made from the State Permanent School Fund to the school district pursuant to [NRS 387.526](#).**n/a**
- (x) An employer in the county that accounts for more than 15 percent of the employment in the county has closed or significantly reduced operations.**no**
- (y) The local government has experienced a cumulative decline of 10 percent in population or assessed valuation for the past 2 years.**no**
- (z) The ending balance in the general fund of the local government has declined for the past 2 years.**yes**
- (aa) The local government has failed to pay, in a timely manner, contributions to the Public Employees' Retirement System, workers' compensation or payroll taxes or fails to pay, at any time, a payment required pursuant to the Federal Insurance Contributions Act.**no**



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November 10, 2015

Mr. Daniel C. McArthur, LTD.
Quail Park III
501 S Rancho Drive #E-30
Las Vegas, NV 89106

RE: Nye County financial condition & potential violations for consideration on 2015 Audit

Dear Dan,

Over the last two years, the Department has observed a number of conditions in Nye County which may be indicative of a more serious financial problem. We are currently considering the severity of each condition and wanted to share with you our concerns for your consideration as you complete the annual audit for year ending June 30, 2015.

Interfund loans

We have observed transactions that appear to be loans to the General Fund funded by the Emergency Endowment Fund. We could not identify whether these transfers of funds were discussed at a public meeting prior to the transfers being made. If the transfers were short-term loans, the Department of Taxation ("Department") has not received a copy of any inter-fund loan resolution; nor has any repayment of loan notification been provided to the Department. If possible during the conduct of your audit, we would like confirmation as to whether these transactions are indeed short term loans and whether you have observed any documentation supporting the loans, or alternatively, whether the transactions can be described as some other type of transfer.

The transactions we would like to bring to your attention which are recognized in the FY 14 G/L Trial Balance and the FY 15 G/L Trial Balance Detail Reports include the following:

<u>Date of Transaction</u>	<u>Transfer Description</u>	<u>Source of Information</u>
5/23/14	Transfer of (\$4,000,000) from Emergency Fund	5/31/14 Treasurer's Report ¹
5/23/14	Transfer of \$4,000,000 to General Fund	5/31/14 Treasurer's Report
6/30/14	Transfer of (\$4,000,000) from General Fund	G/L Trial Balance Detail Report ²
6/30/14	Transfer of \$4,000,000 to Emergency Fund	G/L Trial balance Detail Report
10/31/14	Transfer of (\$4,000,000) from Emergency Fund	10/31/14 Treasurer's Report ³
10/31/14	Transfer of \$4,000,000 to General Fund	10/31/14 Treasurer's Report
11/24/14	Transfer of \$1,000,000 to General Fund	G/L Trial Balance Detail Report ⁴
11/24/14	Transfer of (\$1,000,000) from Emergency Fund	11/30/14 Treasurer's Report
4/30/15	Transfer of (\$ 850,000) from Emergency Fund	4/30/15 Treasurer's Report ⁵

¹ See also Resolution 2015-26-Agenda Item #9 on September 1, 2015 agenda.

² See also Resolution 2015-29-Agenda Item #9 on September 1, 2015 agenda

³ See also Resolution 2015-29-Agenda Item #10 on September 1, 2015 agenda.

⁴ See also Resolution 2015-29-Agenda Item #10 on September 1, 2015 agenda

⁵ See also Resolution 2015-29-Agenda Item #10 on September 1, 2015 agenda.

<u>Date of Transaction</u>	<u>Transfer Description</u>	<u>Source of Information</u>
4/30/15	Transfer of \$ 850,000 to General Fund	4/30/15 Treasurer's Report
6/30/15	Transfer of \$4,000,000 to Emergency Fund	6/30/15 Treasurer's Report
6/30/15	Transfer of (\$4,000,000) from General Fund	G/L Trial Balance Detail Report
7/31/15	Transfer of \$3,000,000 to General Fund	7/31/15 Treasurer's Report ⁶
7/31/15	Transfer of (\$3,000,000) from Emergency Fund	7/31/15 Treasurer's Report

We would also reference proposed resolutions 2015-26, 2015-29, and 2015-30 which proposed to authorize temporary inter-fund loans previously made, but which were removed from the agenda on September 1, 2015 by Chairman Wichman without further explanation at the beginning of the meeting. *See September 1, 2015 minutes and agenda with attachments; video of meeting.* During a phone call with Angela Bellow of the District Attorney's Office and Kelly Langley of our office, Ms. Bellow discussed the concern of certain county commissioners that the resolutions may imply wrong doing and were therefore withdrawn.

There appears to be a balance of approximately \$1,850,000 outstanding as of June 30, 2015. \$1,000,000 of this balance will have been outstanding for 1 year as of November 24, 2015. According to Amy Fanning, Nye County Comptroller, in a telephone conversation on August 21, 2015 the current balance outstanding was \$850,000. Would you be able to verify which amount is correct?

As you know, all cash transfers must be accounted for in the final budget and none of these transfers are disclosed in the final budget. Do you agree with that observation?

Also, would you be able to verify that transfers from the Emergency Endowment Fund were or were not consistent with the authority for use as identified in Nye County Ordinance 3.28.040? The ordinance specifies the use of emergency fund monies is for the following purposes:

- To pay expenses incurred by Nye County to mitigate the effects of a natural disaster, or ("natural disaster is defined in 3.289.010 as a fire, flood, earthquake, drought or any other occurrence that:
 - Results in widespread or severe damage to property or injury to or the death of persons within the jurisdiction of Nye County; and
 - As determined by the board, requires immediate action to protect the health, safety and welfare residing within the jurisdiction of Nye County.)
- To pay any expenses incurred by Nye County to respond to an emergency as defined in 3.28.010 of this chapter.

Section 3.28.010 of this chapter defines an emergency as: "an unforeseen circumstance that significantly endangers the health, safety or welfare of Nye County and/or its inhabitants. "Emergency" may include unforeseen requirements for repair or replacement of existing emergency response equipment.

Abolishment of the Policy for use of all Special Revenue Funds

As a subsequent event, on October 6, 2015 the Board repealed Nye County Code Chapter 3.28 to abolish the policy for use of all special revenue funds, and other matters properly relating thereto, with an effective date of October 26, 2015. It was decided at that meeting to determine use of the funds at the following meeting which was scheduled for October 20, 2015. At the October 20, 2015 meeting the motion was to accept Staff recommendation:

- Keep Special Projects Endowment (acct. 10301) \$205,000 for items previously approved
- Keep Capital Project Endowment (acct. 10493) approximately \$917,000 for committed projects, along with the debt service of the jail bond for 2015.
- Use committed funds within the General Fund of \$5,886,000
- Put the remaining balance of \$12,278,135 in Debt Service.

⁶ See also Resolution 2015-30-Agenda Item #11 on September 1, 2015 agenda.

Would you be able to confirm which special revenue funds were actually transferred and the remaining balances; whether there was documentation confirming the “committed funds” within the General Fund and whether the “committed funds” represent loans previously made to the General Fund from special revenue funds, in particular the Emergency Endowment Fund which were not repaid? In particular, if the October 6, 2015 meeting abolished all special revenue funds, can the County maintain the special projects endowment along with the capital project endowment (Acct. #10301 & 10493) as mentioned above? In addition, how does the repeal of Ordinance Chapter 3.28 affect the loan to Prime Care Nevada, Inc. discussed below, since it was made from the Health Endowment Fund? We see that Chapter 3.28 also requires a report by the auditor; will that be included within the body of the audit, or is that a separate document?

Budget Augmentations

Inter-fund loans started prior to June 30, 2014 and the budget for fiscal year ending June 30, 2014 was never augmented. The budget for fiscal year ending June 30, 2015 was also not augmented and these same interfund loan transactions were used which should have been shown in a budget augmentation. In addition since no interfund loans are budgeted for fiscal year ending June 30, 2016 the budget will have to be augmented in order to show the transfer of funds needed to pay the current outstanding balance. Do you agree with this analysis?

Investments and Loans

NRS 355.165-178 outlines the type of investments and loans that can be made by a local government. A loan to a third-party private non-profit entity for operations of a business is not listed. We observed the following:

- Nye County loaned \$2,750,000 to Prime Care Nevada, Inc., a nonprofit corporation and operator of the Nye County Hospital in Tonopah. A loan of this type does not appear to be an approved investment under NRS Chapter 355.
- A matter listed as “Discussion and deliberation regarding extending financing to Nye Regional in the amount of \$250,000 to be funded from the Health Endowment Fund” was on the July 15, 2014 agenda of the Board of County Commissioners. The agenda did not recite a revolving loan of \$2,000,000 as the subject for discussion. A “Health Endowment Fund” is not listed in the FY 13/14 Audit, but the Department assumes that the fund intended was the PETT Health Fund Special Revenue Fund, which had an ending fund balance as of June 30, 2014 of \$2,172,739.
- The minutes state that the District Attorney proposed “the Commission loan \$2 million from the endowment funds to the hospital on a revolving, as needed, monthly basis to meet whatever financial deficiencies they had. It would be a long-term loan with a 2% interest rate, which was more than the County was getting on its current investments. Mr. Kunai said he had initially proposed \$250,000.00, but the capability to use the \$2 million loan cap was needed.” The July 15, 2014 minutes indicate the County Commission unanimously approved the proposal. A loan agreement was signed with an effective date of July 21, 2014 which indicates an immediate loan of \$250,000 against a revolving loan amount of \$2,000,000. The 7/15/14 minutes, Item 35, also indicate that County Manager Webster clarified the intent was that the hospital would run on its own operating income. This was a back-up cash flow plan and not intended to be the primary source of operating revenue.
- Subsequently the matter was listed on the August 5, 2014 agenda as “Discussion and deliberation to ratify emergency action taken to provide \$250,000 loan as part of proposed \$2 million loan to Prime Care Nevada, Inc. for operations of the Nye Regional Medical Center and to review and approve loan documents to be used for remainder of funding to be extended for hospital operations.” Prime Care Nevada, Inc. is a third-party private non-profit entity which managed the hospital. The loan package has an interest rate of 2% and a term of 20 years, with the flexibility to extend the term.
- The revolving loan amount was proposed to be increased again on July 13, 2015 when the Board of County Commissioners considered whether to increase the long term revolving loan amount by \$500,000 for a total of \$2,500,000. The actual total is \$2,750,000 which includes \$250,000 funded by Round Mountain Gold, for which the County acted as the agent on behalf of Round Mountain. The increase was approved on July 21, 2015 (Agenda item #30). Prior to the increase in the loan, \$500,000 of the total went to attorney costs and \$1,500,000 went to operations. *See Minutes, April 7, 2015.*

- NRS 355.170(1), 355.171, and 355.178 recite the types of investments and loans in which a governing body of a local government may invest. A loan to a third-party private non-profit entity for operations of a business is not listed.

Your verification and/or discussion of any or all of these observations would be appreciated.

Ending Fund Balance

NAC 354.650(1) states that the unappropriated general fund balance of a local government entity shall be maintained at 4% of actual expenditures of the fund for the previous year. Nye County currently has a budgeted general fund ending fund balance of about 1.5% and the impact of the inter-fund loans and repayment thereof is not budgeted.

Your verification and/or discussion of this observation would be appreciated.

Internal control problems

The 13/14 Audit described finding number 2014-01, the timely reconciliation of bank account and investment to the general ledger, to be a material weakness. In addition, Appendix C of the Independent Auditor's Report describes problems in Audit of Apportionments; Deposit of Money, Monthly Statement of Cash Balances, and Capital Asset Inventor, all of which indicate internal control problems. These problems were also reported in the FY 12/13 Audit. The County provided a corrective action plan for these items. Would you be able to verify whether satisfactory corrective actions have been taken to resolve the internal control problems you previously found?

I would be happy to discuss the observations in this letter with you at your pleasure, or if you have any concerns or questions regarding the above issues, please notify myself or Kelly Langley, Supervisor of Local Government Finance section of the Division at 775.684.2073 or email at klangley@tax.state.nv.us.

Sincerely,

Terry E. Rubald
Deputy Executive Director
775.684.2095
trubald@tax.state.nv.us

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued my report thereon dated January 15, 2016.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. I did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that I consider to be significant deficiencies. 2015-01 and 2015-02.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's response to the findings identified in my audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to be "James M. [unclear]", written in a cursive style.

Las Vegas, Nevada
January 15, 2016

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES

2015-01 Bank Reconciliation

Condition: Bank account reconciling items are not reconciled timely to the general ledger.

Criteria: Bank account reconciling items should be investigated and corrected with adjustments made to the general ledger monthly. Completed reconciliations should be reviewed and approved by appropriate officials.

Effect: General ledger information may be inaccurate, causing financial statements to include misstatements. Errors or irregularities may not be detected in a timely manner.

Recommendation: Bank accounts should be reconciled to the general ledger promptly after the end of the month. All reconciling items should be investigated and corrected. The County Treasurer should meet with and provide documentation to the County Comptroller to review and make adjustments to the general ledger, correct and approve reconciling items and agree on the reconciled bank balances.

County Response: The County Treasurer and County Comptroller will meet monthly to remedy reconciling items and make corrections. The County Treasurer and County Comptroller will report to the County Commission the completion of this procedure monthly.

2015-02 Apportionment of Investment Income

Condition: The County maintains an investment pool for funds within the custody of the County Treasurer. Investment income is to be apportioned monthly, based on the average cash balances of each fund. Investment income allocations were not completed monthly. One individual is responsible for the apportionment of the investment income.

Criteria: The County Treasurer should apportion investment income monthly to each fund that participates in the pool and include it in the monthly statement of accounts as required by Nevada Revised Statutes Chapter 354.280. An audit of the apportionment should be performed by the County Comptroller as required by Nevada Revised Statutes Chapter 354.290(1) (a).

Effect: Investment income reported monthly in the funds may be misstated.

Recommendation: Investment income should be apportioned monthly to each fund that participates in the investment pool. The County Treasurer should provide the appropriate documentation of the apportionment of investment income to the County Comptroller's office for monthly audit. The County Comptroller should audit the apportionment monthly for accuracy.

Response: The County Comptroller will audit the monthly investment income apportionments. Completion of the audit of the investment income apportionments will be reported to the County Commission by the County Treasurer and County Comptroller.

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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AUDITOR'S COMMENTS

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

In connection with my audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, nothing came to my attention that caused me to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes referenced below insofar as they relate to accounting matters except as noted below. However, my audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had I performed additional procedures, other matters may have come to my attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes noted below, insofar as they relate to accounting matters.

CURRENT YEAR RECOMMENDATIONS

Comments are noted on page 325

PRIOR YEAR RECOMMENDATIONS

Timely bank account and investment reconciliation to the general ledger

Timely reconciliation has improved. Additional efforts are necessary to meet the requirements of NRS 354.280 requiring reporting to the County Commission.

Capital Assets

This recommendation has been implemented.

Revenue Apportionment

The County Comptroller's office instituted a procedure for review of the majority of revenue apportionments. Procedures to audit the apportionment of investment income have not been finalized.

CURRENT YEAR STATUTE COMPLIANCE

Expenditures in Excess of Appropriations

Chapter 354.626 of the Nevada Revised Statutes provides that no governing body or officer or department thereof shall expend or contract to expend any money or incur any liability in excess of the amounts appropriated for that function or fund for any fiscal year. The following funds/functions were in excess of budget appropriations.

Functions in the County General Fund:	
General Government	\$ 495,735
Public Safety	\$ 544,669
Public Works	\$ 3,154
Health	\$ 48,095
Welfare	\$ 3,267
Community Support	\$ 27,436
Fund Functions in the Special Revenue Funds:	
Impact Fees – Public Safety	\$ 226,103
Special Projects Fund	\$ 242,161
Funds in the un-incorporated towns:	
Gabbs Town – Water Utility Fund	\$ 11,023
Manhattan Town - Utility	\$ 28,790

The budget for the year was approved on May 19, 2014 by the County Commission. Subsequently on June 27, 2014 a revised budget for the General Fund was presented to the Commission. The Commission approved increases in budget appropriations for the General Fund. However, due to turnover in the Finance Department the procedure for augmenting (increasing) the budget was not finalized and filed with the Department of Taxation, causing the budget expenditure violations.

Budget authorization within the Impact Fee fund was sufficient for the total expenditures for the year; however, there was no allocation of budget to the Public Safety function.

The Special Projects funds had sufficient fund balance carry forward from the prior fiscal year to cover expenditures for the year. The carry forward was not augmented into the budget for the current fiscal year causing expenditures to be in excess of budget.

Nevada Administrative Code 354.481 indicates that expenses charged to an enterprise fund in excess of the original budget appropriation are allowable and are not a violation if the expenses do not cause a deficit in the equity balance of the fund; and the budget is adjusted in a manner provided by law. The expenses of the Gabbs Town and Manhattan Town Enterprise Funds did not cause a deficit in the equity balance of the funds; however a report of augmentation of the budgets of the funds was not presented to the Commission and included in the County’s quarterly report filed with the Department of Taxation (NRS 354.598005(4)).

Deficit Fund Balance/Net Position

The following funds had a deficit equity balance at year end.

District Court Technology Fund	\$ 98
Pahrump Town Ambulance Fund	\$1,944,397

The deficit net position of the Pahrump Ambulance Fund is due to the implementation of new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* which requires the County to record its proportionate share of the net pension liability of the Public Employees’ Retirement System of the State of Nevada.

The deficit in the District Court Technology Fund will be eliminated by a reduction of expenditures in the ensuing year.

Timely Deposit of Money Collected by County Officer

Chapter 356.200 of the Nevada Revised Statutes indicates that a County officer, other than a County Treasurer, may deposit County money received by the office of the County officer in an insured bank located in the State of Nevada. The County officer, maintaining a deposit in a depository bank, is to draw upon the deposit not later than the first Monday of each month by check or order payable to the County Treasurer, and deliver the withdrawal to the County Treasurer. Monies collected by the Sheriff's department were not remitted to the County Treasurer timely.

Monthly Statement of Cash Balances

Chapter 354.280 of the Nevada Revised Statutes indicates that the County Treasurer shall keep a complete record of the source and amount of all receipts, apportionments to, payments from, and balances in all funds; and submit to the board of County Commissioners each month at any regular or special meeting a statement containing the information required for the previous month, giving the balance in each county, state and special fund, together with a statement of all money on deposit, outstanding checks against that money and cash on hand.

The monthly statements were not submitted timely to the County Commission.

Installment-Purchase Agreement

Chapter 350.0055 of the Nevada Revised Statutes defines an installment-purchase agreement as an agreement for the purchase of personal property by installment or lease. Chapter 350.087 indicates that the County Commission may authorize by resolution the issuance of an installment-purchase agreement. Chapter 350.089 indicates that the approved resolution, along with required supporting documentation, must be sent to the Nevada Department of Taxation for approval by the Executive Director prior to entering into an installment-purchase agreement.

The County entered into a non-funding lease purchase agreement for equipment during the year valued at \$696,479. The County entered into the agreement prior to obtaining approval from the Executive Director of the Department of Taxation. The County requested approval subsequent to entering into the agreement. The Nevada Department of Taxation acknowledged receipt of the request for approval but did not approve or deny the request.

Interfund Loans

The following interfund loans/transfers were made during the year:

	Date	PETT Emergency Interfund Loan Receivable	General Fund Interfund Loan Payable
Interfund Loan	10/31/2014	\$ 4,000,000	\$ 4,000,000
Interfund Loan	11/24/2014	1,000,000	1,000,000
Interfund Loan	4/30/2015	850,000	850,000
Interfund Loan Repayment	6/30/2015	(4,000,000)	(4,000,000)
Commission Approved Operating Transfer for FY14/15	6/27/2014	(887,000)	(887,000)
Balance		<u>\$ 963,000</u>	<u>\$ 963,000</u>

Section 3.28.020 of the Nye County Code established funds for the purpose of accounting for PETT disbursements and providing for restrictions by local law of expenditure of the monies for specified purposes. The Nye County PETT Emergency fund is one of the enumerated funds. Section 3.28.040 dictates how the PETT Emergency fund monies are to be used. There is no language in this section concerning loans to other funds (interfund loans).

Chapter 354.6118 of the Nevada Revised Statutes indicates that before making an interfund loan the County Commission must determine at a public hearing that money is available, is not restricted as to use, and the fund from which the money is loaned will not be economically compromised. In addition, the resolution must indicate the length of the loan, terms of repayment and interest, if any, to be charged.

The interfund loans were not approved by the County Commission at a public hearing. County Management was advised by legal counsel that temporary cash adjustments to manage cash flow did not constitute an interfund loan or interfund transfer.

Interfund Loans (Continued)

Subsequent to year end, section 3.28.020 of the Nye County Code that created the PETT Emergency Fund was abolished by the County Commission. Commission action directed that a portion of these funds be transferred to the General Fund to secure a cash balance and fund balance sufficient to cover the cash flow requirements of the general fund throughout the fiscal year. Governmental Accounting Standards indicate that if an interfund loan is not expected to be repaid in a reasonable period, the loan should be reported as an interfund transfer. The remaining interfund loan balance was reclassified as an interfund transfer.

Loan to Non-Profit Organization

On August 5, 2014, the Nye County Commission approved a loan agreement with a non-profit entity which managed the operations of the Nye Regional Medical Center located in Tonopah, Nevada. The agreement authorized a revolving loan up to \$2,000,000 to be repaid over 20 years with interest at 2% to be funded by the PETT Health Fund.

Chapter 244.1505 of the Nevada Revised Statutes indicates that the County Commission may expend money for any purpose which will provide a substantial benefit to the inhabitants of the County. The Chapter also indicates that the County Commission may grant money to a nonprofit organization created for religious, charitable, or educational purposes to be expended for the selected purpose. A grant or donation to a nonprofit organization created for religious, charitable, or educational purposes must be made by resolution.

Chapter 244.195 of the Nevada Revised Statutes indicates that the County Commission shall have power and jurisdiction in their respective counties to do and perform all such other acts and things as may be lawful and strictly necessary to the full discharge of the powers and jurisdiction conferred on the Commission.

Chapters 355.165 through 355.178 designate the types of investments that may be made by a local government. A loan to a non-profit entity is not defined in chapters 355.165-178.

There appears to be no statute that expressly authorizes a local government the ability to loan money to a non-profit entity. County Management and the County Commission were advised by legal counsel that the loan was appropriate.

Subsequent to year end, on July 21, 2015, the County Commission approved an increase to the revolving loan of up to \$2,500,000. In August of 2015 the non-profit entity managing the Nye Regional Medical Center became insolvent. On November 11, 2015 the non-profit entity was served with a notice of default on the loan indicating intent to accept collateral securing the debt pursuant to a security agreement to be executed by the non-profit entity. The collateral value was estimated to be \$727,883. On November 19, 2015, the non-profit entity agreed to the terms of the notice of default. The loan receivable has been reported at June 30 2015 at \$727,883 in the PETT Health Fund. The remaining balance has been reported as an uncollectible loan. This is reported as an expenditure in the financial statements.

*Public Safety Tax**Administration*

The County adopted ordinance 443 on October 28, 2013, implementing the Nye County Sales and Use Tax Act of 2007, increasing sales and use tax by one-half of one percent. The tax is to be used for public safety. The tax became effective April 1, 2014. Questions concerning the administration of the tax were posed to the Nevada Attorney General's Office by the Nye County District Attorney. The opinion from the Attorney General's Office dated November 12, 2015 caused changes in the way the County had been administering the tax. Special Revenue funds for each town within Nye County are to be used to account for the tax, rather than one County fund, to demonstrate compliance with the tax act. Special Revenue funds have been presented in the financial statements of Nye County; however, formal resolutions creating the funds and budget authorization have not been approved by the County Commission as of the release of the financial statements. Resolutions for fund creation and budget augmentations/authorizations are being drafted and will be presented to the Nye County Commission to formalize compliance with the Public Safety Sales and Use Tax Act of 2007 and the Attorney General's Opinion.

Expenditure Compliance

The above noted Attorney General's opinion dated November 12, 2015, changed the approval process for expenditures of the public safety tax. The opinion indicates that the governing body of each town within the county is to approve expenditures, rather than the County Commission. Expenditures were incurred by the County during the year ended June 30, 2015 following procedures that were understood to be proper at that time. The governing body of certain towns did not approve the spending plans, therefore, expenditures may not have been in compliance with this provision of the act.

Public Safety Tax (Continued)

Expenditures of the tax cannot replace existing funding for sheriff and fire employee compensation and capital outlay. Expenditures may only be used to supplement existing spending. Expenditures for the year in certain towns may not have been in compliance with this provision of the act.

Capital Asset Inventory

Chapter 354.625 of the Nevada Revised Statutes and Chapter 354.750 of the Nevada Administrative Code require the County to designate a capital asset manager and to inventory County equipment at least every two years. Each asset of the County is to be assigned an identifying number and be labeled as belonging to the County. An inventory of equipment was conducted but due to turnover within the Finance Department was not completed resulting in identifying numbers not being affixed to each capital asset belonging to the County.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Expenditures in Excess of Appropriations

There were similar findings in the current year; see comments above concerning reasons for the expenditures in excess of appropriations.

Timely Deposit of Money Collected by County Officer

The officer and employee responsible for remitting the money were informed of the deficiency and instructed on the statutory requirement. There were similar findings in the current year.

Inventory of Capital Assets

An inventory of equipment was conducted but due to turnover within the Finance Department, the project was not completed resulting in identifying numbers not being affixed to each capital asset belonging to the County.

Installment-Purchase Agreement

To cure the prior year finding, subsequent to entering into the installment-purchase agreement, the County followed the procedures outlined in NRS 350.087 and 350.089 by adopting a resolution and forwarding the resolution and required documents to the Executive Director of the Nevada Department of Taxation. The Nevada Department of Taxation acknowledged receipt of the request for approval but did not approve or deny the request.

Audit of Apportionments

The County instituted a procedure to audit the majority of revenue apportionments. Procedures to audit the apportionment of investment income have not been finalized.

NEVADA REVISED STATUTE 354.6115 - STABILIZATION FUND

The County created a stabilization fund in accordance with Nevada Revised Statute 354.6115, "Fund to stabilize operations of local government and mitigate effects of natural disaster". The fund is inactive and had no assets or fund balance during the year. Funds may be deposited and accumulated in the fund in future years.

NEVADA REVISED STATUTE 354.5989 – BUSINESS LICENSES

Nevada Revised Statutes 354.624 Sec 4(a) requires a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989. The Unincorporated Town of Pahrump Nevada charges a business license fee that is subject to NRS 354.5989. During the year ended June 30, 2015, business licenses subject to the limitations of NRS 354.5989 were not raised. The annual business license fees are as follows:

Sole Proprietorship	\$ 50
Corporation	75
Large Corporation	100
Limited Liability Company	75
Large Limited Liability Company	100
Partnership	60
Non-Local Business	150
Non-Profit	5

NEVADA REVISED STATUTE 354.59815 – SPECIAL AD VALOREM CAPITAL PROJECTS FUND

County Special Ad Valorem Capital Projects Fund

The County established the County Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. The County plans to accumulate money in the fund. Projects funded during the year were as follows:

Intergovernmental – Payments to Towns	\$ 49,854
Debt Service – Communication Systems	\$ 276,567
Communication Systems	\$ 236,084
Information Technology	\$ 260,882
Airports – Public Works	\$ 96,227
Equipment	\$ 96,904
Building and improvements	\$ 52,453

Beatty Town Special Ad Valorem Capital Projects Fund

The County established the Beatty Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. The County does not plan to accumulate money in the fund. There were no projects funded during the year.

Gabbs Town Special Ad Valorem Capital Projects Fund

The County established the Gabbs Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Equipment	\$ 14,205
-----------	-----------

Manhattan Town Special Ad Valorem Capital Projects Fund

The County established the Manhattan Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. The County plans to accumulate money in the fund. There were no projects funded during the year.

Pahrump Town Special Ad Valorem Capital Projects Fund

The County established the Pahrump Town Special Ad Valorem Capital Projects Fund in accordance with Nevada Revised Statutes 354.59815. The County does not plan to accumulate money in the fund. Projects funded during the year were as follows:

Equipment	\$ 24,791
-----------	-----------

NEVADA REVISED STATUTE 354.6113-CAPITAL PROJECTS

Bond Proceeds Capital Projects Fund

The County established the Bond Proceeds Capital Projects Fund in accordance with Nevada Revised Statutes 354.6113. Projects funded during the year were as follows:

Information Technology Center	\$ 32,903
One Stop Shop at Calvada	\$ 3,202
Interfund Transfer for General Facilities Building	\$235,010

Planned sources of revenue for the following year are fund balance carryover. Planned expenditures are building improvements. The County does not plan to accumulate fund balance.

NYE COUNTY CODE 3.28 PETT FUNDS

As required by Nye County Code, a schedule of activity for specified funds is as follows:

Project Name	10301 - Nye County Special Projects	10493 - Endowment Capital Project	10302- Education Endowment	10303 - Health Fund	10304- Emergency Fund	Totals
Facilities	\$ 11,375	\$ -	\$ -	\$ -	\$ -	\$ 11,375
Educational Tuition Funding	1,000	-	-	-	-	1,000
Nye School Investment Income Distribution	-	-	71,958	-	-	71,958
Nye Regional Hospital	-	-	-	1,391,744	-	1,391,744
Professional Fees	187,311	-	-	-	-	187,311
Wildland Fire Protection Program	-	-	-	-	37,500	37,500
Technology	42,475	9,118	-	-	-	51,593
9-1-1 System	-	696,479	-	-	-	696,479
Debt Service	-	2,361,240	-	-	-	2,361,240
Transfer to General Fund	-	-	-	-	1,850,000	1,850,000
	<u>\$ 242,161</u>	<u>\$ 3,066,837</u>	<u>\$ 71,958</u>	<u>\$ 1,391,744</u>	<u>\$ 1,887,500</u>	<u>\$ 6,660,200</u>


 Las Vegas, Nevada
 January 15, 2016

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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STATE OF NEVADA
DEPARTMENT OF TAXATION

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited in accordance with auditing standards generally accepted in the United States of America the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the County's basic financial statements and have issued my report thereon dated January 10, 2015.

In connection with my audit, nothing came to my attention that caused me to believe that the funds established by the County as listed in Nevada Revised Statutes (NRS) 354.624 Sec 5 (a)(1) through (5)(II), and NRS 354.6113 failed to comply with the express purposes required by NRS 354.6241 Sec 1 (a), (b), (c), (d), (e), and (f), and NRS 354.6113 Sec 4 (a), (b),(c), and (d), respectively. Nothing came to my attention that caused me to believe there were instances of noncompliance that are required to be reported under Nevada Revised Statutes (NRS) 354.624 Sec 4, except as listed in the accompanying appendix C.

As required by NRS 354.6113 Sec 4 and NRS 354.598155 Sec 4 a schedule of capital projects activity is included in appendix A.

As required by Nye County Ordinance, a schedule of project activity for specified funds is included in appendix B.

This report is intended solely for the information and use of the members of the County Commission, management, others within the County, and the Nevada Department of Taxation and is not intended to be, and should not be, used by anyone other than these specified parties.

Las Vegas, Nevada
January 10, 2015

Appendix A

Indicate capital projects that have been expended from the fund.

Nye County, Nevada
 Reporting Requirements - Nevada Revised Statues 354.6113 and 354.598155
 Capital Project Funds
 Year Ended June 30, 2014

Project Name	10401 - Capital Projects	10402 - Co. Special Capital Projects	10493 - Endowment Capital Projects	10451 - Bond Proceeds Capital Projects	24401 - Beatty Capital Projects	Totals
Amargosa Senior Center Modular Relocation	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Ambulance cots	-	19,880	-	-	-	19,880
Air conditioning unit	-	4,375	-	-	-	4,375
ATVs - Kawasaki Mule	-	34,486	-	-	-	34,486
Beatty Airport	-	6,875	-	-	-	6,875
Equipment - smaller items	6,175	52,022	-	-	-	58,197
Forklift	-	3,400	-	-	-	3,400
Information Technology Facility	-	-	-	641,619	-	641,619
Information Technology Vehicle	-	17,000	-	-	-	17,000
Manhattan Church Roof Repair	-	9,543	-	-	-	9,543
Mt. Moriah Cemetery Land	15,000	-	-	-	-	15,000
Mural lighting system	-	-	-	-	5,442	5,442
One Stop Shop at Calvada	-	-	-	227,161	-	227,161
Public works	-	-	-	-	13,813	13,813
Pahrump Chip Seal	-	-	609,908	-	-	609,908
Pahrump Justice Court Roof	-	-	54,650	-	-	54,650
Radio Purchase	18,411	714,053	-	-	-	732,464
Software - Justware	-	47,089	-	-	-	47,089
Spacesaver	-	9,915	-	-	-	9,915
Stryker Power Cots	26,913	-	-	-	-	26,913
Tonopah Helipad	-	7,566	-	-	-	7,566
Tonopah Justice Court Remodel	-	17,000	-	-	-	17,000
Tonopah DA's office/law library remodel	-	38,739	-	-	-	38,739
Transfer to towns	-	71,470	-	-	-	71,470
Translator replacement	-	-	-	-	12,200	12,200
VOIP Telephone System - County Wide	-	-	175,725	-	-	175,725
	<u>101,499</u>	<u>1,053,413</u>	<u>840,283</u>	<u>868,780</u>	<u>31,455</u>	<u>2,895,430</u>

NYE COUNTY, NEVADA
 REPORTING REQUIREMENTS-NEVADA REVISED STATUTES 354.6113(CONTINUED)
 APPENDIX A
 SCHEDULE OF CAPITAL PROJECTS ACTIVITY

Specify the amount of money that will be deposited in the fund for the next fiscal year.

Response:

The following amounts and their sources are planned to be deposited into the funds:

County Capital Projects	
Ad valorem taxes	\$ 203,964
Net proceeds	\$ 15,100
Investment income	\$ 2,000
Transfers in from special revenue funds	\$ 6,400
Special Capital Projects Ad Valorem	
Ad valorem taxes	\$ 576,168
Net proceeds	\$ 42,654
Investment income	\$ 3,000
Endowment Capital Projects	
Investment income	\$ 20,000
Bond Proceeds Capital Projects	None
Beatty Capital Projects	
Investment income	\$ 2,000
Beatty Special Capital Projects	
Intergovernmental	\$ 20,959
Beatty Room Tax Capital Projects	
Room taxes	\$ 17,000
Gabbs Special Capital Projects	
Intergovernmental	\$ 3,445
Manhattan Special Capital Projects	
Intergovernmental	\$ 3,015

NYE COUNTY, NEVADA
 REPORTING REQUIREMENTS-NEVADA REVISED STATUTES 354.6113(CONTINUED)
 APPENDIX A
 SCHEDULE OF CAPITAL PROJECTS ACTIVITY

Specify any proposed capital projects that will be constructed with money from the fund during the next fiscal year.

Response:

The following costs are planned to be expended during the next fiscal year:

County Capital Projects	
Various capital projects	\$ 350,740
Transfer out to General Fund	<u>\$ 219,063</u>
	<u>\$ 569,803</u>
Special Capital Projects Ad Valorem	
Various capital projects	\$ 1,265,827
Intergovernmental transfer	<u>\$ 107,675</u>
	<u>\$ 1,373,502</u>
Endowment Capital Projects	
Various capital projects	\$ 2,423,333
Transfer to Debt Service Fund for bond payment	<u>\$ 2,208,659</u>
	<u>\$ 4,631,992</u>
Bond Proceeds Capital Projects	
Various capital projects	<u>\$ 85,663</u>
Beatty Capital Projects	
Various capital projects	<u>\$ 516,689</u>
Beatty Special Capital Projects	
Various capital projects	<u>\$ 172,325</u>
Beatty Room Tax Capital Projects	
Various capital projects	<u>\$ 139,807</u>
Gabbs Special Capital Projects	
Various capital projects	<u>\$ 33,551</u>
Manhattan Special Capital Projects	
Various capital projects	<u>\$ 30,939</u>

Identify any planned accumulation of money in the fund.

Response:

There is no planned accumulation of money in the capital projects funds.

Appendix B

Nye County, Nevada
 Payments Equal to Taxes Project Expenditures
 Year Ended June 30, 2014

Project Name	10301 - Nye County Special Projects	10493 - Capital Project Endowment	10302- Education Endowment	10303 - Health Fund	10304- Emergency Fund	Totals
Belmont Courthouse Reroof	\$ 8,727	\$ -	\$ -	\$ -	\$ -	\$ 8,727
Educational Trips	13,085	-	-	-	-	13,085
Gabbs Community Center	79,203	-	-	-	-	79,203
General Services Facility	77	-	-	-	-	77
Golden Mountain Lane	1,214	-	-	-	-	1,214
Historical Roads Jurisdiction	48,437	-	-	-	-	48,437
Nevada Forestry Division Local Contract	-	-	-	-	37,500	37,500
Beatty Ambulance Barn	11,582	-	-	-	-	11,582
County 50/50 Match	176,234	-	-	-	-	176,234
Pahrump Chip Seal	-	609,908	-	-	-	609,908
Pahrump Justice Court Roof	-	54,650	-	-	-	54,650
Reserve Program	18,639	-	-	-	-	18,639
Siebert Mountain House Refurbish	21,309	-	-	-	-	21,309
Youth Parole Services	76,744	-	-	-	-	76,744
Pre-sentence Investigators	101,099	-	-	-	-	101,099
Rural Child Protective Services	255,487	-	-	-	-	255,487
Technology	3,795	-	-	-	-	3,795
VOIP Telephone System - County Wide	-	175,725	-	-	-	175,725
Nye Regional Hospital Bankruptcy	-	-	-	283,410	-	283,410
Miscellaneous	-	-	-	9,000	-	9,000
	<u>\$ 815,632</u>	<u>\$ 840,283</u>	<u>\$ -</u>	<u>\$ 292,410</u>	<u>\$ 37,500</u>	<u>\$ 1,985,825</u>

Appendix C

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS
Compliance with Laws and Regulations

Expenditures in Excess of Appropriations

Chapter 354.626 of the Nevada Revised Statutes provides that no governing body or officer or department thereof shall expend or contract to expend any money or incur any liability in excess of the amounts appropriated for that function or fund for any fiscal year.

The following functions were overexpended in the General Fund:

General Government	\$ 68,710
Public Safety	\$ 478,137

The following fund functions were overexpended:

State and County Room Tax –Intergovernmental	\$ 30,697
Impact Fees-Intergovernmental	\$ 4,428

The following enterprise funds were overexpended:

Gabbs Utility Water	\$ 9,393
Manhattan Utility	\$ 103,229

Audit of Apportionments

Chapter 354.290(1) (a) of the Nevada Revised Statutes indicates that the County Auditor (Comptroller) shall audit all apportionments made by the County Treasurer. Records suggest apportionments were not audited by the Comptroller’s office for the first five months of the year.

Deposit of Money

Chapter 356.200 of the Nevada Revised Statutes indicates that a County officer, other than a County Treasurer, may deposit county money received by the office of the County officer in an insured bank located in the State of Nevada. The County officer, maintaining a deposit in a depository bank, is to draw upon the deposit not later than the first Monday of each month by check or order payable to the County Treasurer, and deliver the withdrawal to the County Treasurer.

Monies collected by the Sheriff’s department were not remitted to the County Treasurer timely.

Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the Treasurer is to submit to the County Commissioners each month at any regular meeting, or at a special meeting, a statement of the balance of each fund together with the money on deposit, outstanding checks, and cash on hand. The statement was not submitted timely to the County Commission for certain months.

Capital Asset Inventory

Chapter 354.625 of the Nevada Revised Statutes and Chapter 354.750 of the Nevada Administrative Code require the County to designate a capital asset manager and to inventory County equipment at least every two years. Each asset of the County is to be assigned an identifying number and be labeled as belonging to the County. The County began an inventory of equipment, but it was not completed.

Appendix C

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS (Continued)
Compliance with Laws and Regulations

Installment-Purchase Agreement

Chapter 350.0055 of the Nevada Revised Statutes defines an installment-purchase agreement as an agreement for the purchase of personal property by installment or lease. Chapter 350.087 indicates that the County Commission may authorize by resolution the issuance of an installment-purchase agreement. The Statute addresses what is required in the resolution and publication notices required prior to acting on the resolution. Chapter 350.089 indicates that the approved resolution, along with required supporting documentation, must be sent to the Nevada Department of Taxation for approval by the Executive Director.

The County entered into a non-funding lease purchase agreement for equipment during the year, which required a down payment of \$60,000 and the balance of \$264,861 due in installments over a two year period. Upon payment of the terms of the non-funding lease, the equipment title will be transferred to the County.

There are no records available to indicate that the County followed procedures per Chapter 350.087 and 350.089 of the Nevada Revised Statutes for entering into the new non-funding lease purchase agreement for equipment.

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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MANAGEMENT LETTER

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STATE OF NEVADA
 DEPARTMENT OF TAXATION

January 10, 2015

To the Honorable Board of County Commissioners
 Nye County, Nevada

In planning and performing my audit of the financial statements of Nye County, Nevada (the County), as of and for the year ended June 30, 2014 (on which I have issued my report dated January 10, 2015), in accordance with auditing standards generally accepted in the United States of America, I considered Nye County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

However, during my audit I noted certain matters involving the internal control structure and other administrative matters that are presented for your consideration. These findings and recommendations, which have been discussed with the members of management, are intended to improve the internal control structure or result in other operating efficiencies and are summarized as follows:

CURRENT YEAR

General Fund Revenues

General fund revenues decreased by \$3.1 million, or 9.5%, compared to the prior year. Expenditures increased \$0.7 million compared to the prior year, or 2.2%.

Property tax and consolidated tax represent 76% of the revenue of the General fund.

Property tax revenues have dropped from a high in 2010 of \$16.4 million to \$11.8 million in 2014. The decline is due to falling property values. Also included in property tax revenue is tax from net proceeds of mines. Due to production and market values of ore, the collection of the net proceeds of mines tax may vary significantly each year causing reliance on net proceeds tax of mines for operating purposes to be risky.

Consolidated taxes have declined from a high in 2007 of \$13.5 million to \$11.2 million in 2014. The primary component of consolidated tax is sales tax. The collection of sales tax declined due to the economic slowdown over the past several years. Sales tax will remain stagnant or grow slowly depending on the economic conditions of the County.

The increases in expenditures in the General fund are primarily due to an increase in service and supply costs.

The significant decrease in revenues in the General fund, due generally to lower property and sales tax revenues creates budget and cash flow issues for the fund. The timing of the receipt of the revenue impacts the cash flow of the General Fund. Net proceeds tax from mines is generally received in April and May each year. Federal in lieu taxes are received in June of each year. Consolidated taxes are received on a monthly basis two months after the month for which the taxes were collected. Therefore, at the end of each budget year there are two months of consolidated taxes that have yet to be received. Real property taxes are to be paid at least quarterly with the first quarterly payment due in August.

I recommend that the County develop a short-term and long-term plan to address the revenue decreases in the General fund and cash flow requirements.

Nye County, Nevada
 Management Letter
 Page 2

Reconciliation of Balance Sheet Accounts

During my audit, I noted several balance sheet accounts that had not been reconciled. The County should reconcile the balance sheet general ledger accounts to supporting documentation on a monthly basis. The benefit of monthly reconciliation is that errors do not accumulate and can be identified and attributed to a specific accounting period and corrected on a timely basis. Reconciliation of the following accounts on a regular basis will improve the accuracy of financial statements:

- Prepaid expenses
- Inventory
- Ambulance accounts receivable
- Payroll benefits liability accounts

Utility Debt Reserve

Bond agreements for the Gabbs Town Water Utility and the Manhattan Town Water Utility require the Towns to establish and fund a debt service reserve fund equal to 10% of the annual debt payment until they accumulate one annual debt installment. The Manhattan Town Water Utility has not set up or funded the debt reserve fund. The Gabbs Town Water Utility has funded the reserve inside the Water utility fund. The debt reserve amounts should be placed in separate debt reserve funds. The Manhattan reserve requirement of \$7,308 as of June 30, 2014 should be transferred to the debt reserve fund. The \$42,620 reserved in the Gabbs Water Utility fund should be transferred from the Utility fund to a debt reserve fund.

PRIOR YEAR

Control of Items of Value-Capital Assets

It was recommended the County adopt a policy and procedure for the safeguard of "items of value" by each department and employee. As part of an employee's annual performance review, the employee should be required to account for the "items of value" assigned to them.

Status

The County has prepared a policy for the safeguarding of "items of value." The policy has not been implemented. The County is accumulating information to safeguard "items of value." This recommendation is tied to the new data processing system the County is implementing. A capital asset manager has been assigned the responsibility of updating the listing.

Petty Cash Procedures

To improve controls over petty cash and related reimbursements it was recommended that: 1) petty cash reimbursements be accompanied by a petty cash report that reconciles the imprest balance of petty cash to the cash on hand and the receipts being reimbursed; 2) the auditing accounts payable clerk agrees the imprest balance as listed on the petty cash report to the master listing of petty cash authorized by the County Commission; 3) petty cash reports to be filed monthly with the Comptroller's office even if no activity occurred for the month; and 4) assign an employee independent of the petty cash fund to perform periodic on-site audits of the petty cash.

Status

The recommendations have been implemented with the exception of item 4, periodic on-site audits of petty cash.

Nye County, Nevada
Management Letter
Page 3

Written Policies and Procedures

Written accounting policies and procedures ensure that proper accounting principles are being applied, budget reports are produced properly, law, regulation and grant agreements are complied with, and that policies adopted by the County Commission are being followed. In addition, written policies and procedures instruct employees and provide guidance for consistent reporting of financial transactions. The County has written policies and procedures that have been developed and adopted over several years. These policies and procedures are not consolidated into an accounting policies and procedures manual. In order to standardize the accounting procedures of the various departments of the County, and to eliminate misunderstanding of accounting procedures, it was recommended that the County review and update its present accounting policies and procedures, including the preparation of a single accounting policies and procedures manual.

Status

The County continues to work on this project.

CONCLUSION

I believe that the implementation of these recommendations will provide the County with a stronger system of internal accounting control while also making its operation more efficient. I will be happy to discuss the details of these recommendations with you and assist in any way possible with the implementation. This letter is intended solely for the information and use of the members of the County Commission, management, others within the County, and the Nevada Department of Taxation and is not intended to be, and should not be, used by anyone other than these specified parties.

Yours truly,



DANIEL C. MCARTHUR, LTD.



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.nv.gov>
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
DEONNE E. CONTINE
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 130
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

June 25, 2015

Ms. Amy Fanning
Nye County Comptroller
Finance Office
P.O. Box 3999
Tonopah, NV 89049

Re: Annual Audit Report – Fiscal Year ending June 30, 2014 for Nye County Nevada

Dear Ms. Fanning:

Pursuant to NRS 354.6245, the Department of Taxation is charged with the review of all annual audits to determine their compliance with statutes and/or regulations. The Department must also identify all violations of statute and/or regulations reported therein.

In our review of the audit report of the above named entity we identified violations of NRS 354.626 as noted in our letter dated February 13, 2015. The Department has reviewed the plan of corrective action and received the Board approval of the plan and no further action is necessary.

If you should have any questions, please do not hesitate to call me at 775-684-2077. My e-mail address is bfarrar@tax.state.nv.us.

Sincerely,

Bill D. Farrar, Budget Analyst
Local Government Finance
cc: file

27. For Possible Action – Discussion and deliberation to approve a Memorandum of Understanding (MOU) with Nevada Rural Housing Authority (NRHA) in pursuit of development opportunities to meet the growing housing and community needs of the citizens of Tonopah.-Cont'd.

Mrs. Webster stated there was no financial agreement at all in this document and it was not binding except to establish a relationship.

Angela Bello stated that was also her understanding and if it changed she would be happy to bring it back. Part of why it was previously taken off and had to come back was to clarify the provision dealing with costs and the County would not bear any of those costs.

The motion to approve passed with 4 yeas. Commissioner Cox voted no.

FINANCE

28. Financial Reports

Amy Fanning said the revenue report was in the back-up. On the expenditure side there were two departments in the red, Planning and Natural Resources, and the Board did take action to do budget cuts in those departments. She would have a firm number of how those cuts would help through the fiscal year at the next meeting.

30. For Possible Action – Discussion and deliberation regarding the Corrective Action Letter for the Annual Audit Report for Fiscal Year ending June 30, 2014 to be submitted to the Department of Taxation.

Commissioner Schinhofen made a motion to approve based on staff recommendation; seconded by Commissioner Cox.

Richard Goldstein said he and his wife had reviewed the letter along with the letter sent at the end of 2013 and noticed they were almost word for word. He wondered how many more years the County was going to go through this.

Commissioner Schinhofen believed since 2007 when the County took the downturn and lost \$9 million they had tried every year to cut and this year they made some big cuts. He thought with the last cuts the County took some good steps to get a handle on it and he commended staff for what they had to work with.

The motion to approve passed with 5 yeas.

Nye County Comptroller Finance Department



Pahrump Office:

2100 E. Walt Williams Dr. #100
Pahrump, NV 89048

Tonopah Office:

PO Box 3999 | 101 Radar Road
Tonopah, NV 89049

• Accounting (775)482-8107 • Grants (775)751-4281 • Purchasing (775)482-7256

March 17, 2015

Nevada Department of Taxation
Bill Farrar, Budget Analyst
1550 College Pkwy #115
Carson City, NV 89706

**Subject: Nye County Nevada Plan of Corrective Action
FY Ending: June 30, 2014**

Dear Mr. Farrar:

Attached please find Nye County's Plan of Corrective Action, which was presented and approved by the Board of County Commissioners at their regularly scheduled meeting on March 17, 2015.

The Plan of Correct Action is in response to the audit findings for fiscal year ending June 30, 2014, which was approved by the Nye County Board of County Commissioners at their January 20, 2015 regular meeting.

Sincerely,

Amy Fanning
Nye County Comptroller

AF/

Nye County
 Corrective Action
 Compliance with Law and Regulation
 Audit for year ended June 30, 2014

Expenditures in Excess of Appropriations

Chapter 354.626 of the Nevada Revised Statutes provides that no governing body or officer or department thereof shall expend or contract to expend any money or incur any liability in excess of the amounts appropriated for that function or fund for any fiscal year.

The following functions were overexpended in the General Fund:

General Government	\$ 68,710
Public Safety	\$ 478,137

The following fund functions were overexpended:

State and County Room Tax –Intergovernmental	\$ 30,697 (Payments to State of Nevada)
Impact Fees-Intergovernmental	\$ 4,428 (Payments to Town of Pahrump)

The following enterprise funds were overexpended:

Gabbs Utility Water	\$ 9,393
Manhattan Utility	\$ 103,229

County Response: Budget to actual expenditures are monitored on a continual basis, augmentations were made when requested and excess funds were available, however, delayed processing of invoices after June 30 prevented any further budget adjustments from being made to the Public Safety budget. Both the State & County Room Tax and Impact fees were over spent due to required pass-through payments. In future years the intergovernmental function will be budgeted high enough to compensate for any unforeseen collections. Gabbs and Manhattan utilities experienced higher than budgeted depreciation expense due to the acquisition of new assets, which increased the depreciation cost. In the current year, Gabbs Sewer Utility fund and the Manhattan Utility fund have adequate budget for depreciation. Monitoring of budget performance is ongoing. Fund budget and expenditure reports are ran at least monthly, including an annualization estimate to give department managers adequate information to ensure expenditures stay within budget limits.

Audit of Apportionments

Chapter 354.290(1) (a) of the Nevada Revised Statues indicates that the County Auditor (Comptroller) shall audit all apportionments made by the County Treasurer. Records suggest apportionments were not audited by the Comptroller’s office for the first five months of the year.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to remedy the finding. Equipment and technology were purchased and placed in service in

September of 2013 to provide electronic documents supporting revenue apportionment for review by the Comptroller's office. The Comptroller's office began to review the apportionment of revenue in December of 2013.

Deposit of Money

Chapter 356.200 of the Nevada Revised Statutes indicates that a County officer, other than a County Treasurer, may deposit county money received by the office of the County officer in an insured bank located in the State of Nevada. The County officer, maintaining a deposit in a depository bank, is to draw upon the deposit not later than the first Monday of each month by check or order payable to the County Treasurer, and deliver the withdrawal to the County Treasurer.

Monies collected by the Sheriff's department were not remitted to the County Treasurer timely.

Status: The Sheriff's office deposits appear to be a month behind at this time.

County Response: *The Sheriff's office has been informed of its failure to remit collections timely to the County Treasurer. Training has been provided to the Sheriff Office staff concerning the importance of this requirement.*

Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the Treasurer is to submit to the County Commissioners each month at any regular meeting, or at a special meeting, a statement of the balance of each fund together with the money on deposit, outstanding checks, and cash on hand. The statement was not submitted timely to the County Commission for certain months.

County Response: *The County was informed of this deficiency during the prior year audit. The County took action to correct the finding; however the finding could not be remedied by June 30, 2014.*

Capital Asset Inventory

Chapter 354.625 of the Nevada Revised Statutes and Chapter 354.750 of the Nevada Administrative Code require the County to designate a capital asset manager and to inventory County equipment at least every two years. Each asset of the County is to be assigned an identifying number and be labeled as belonging to the County. The County began an inventory of equipment, but it was not completed.

County Response: *The County was informed of this deficiency during the prior year audit. The County took action to remedy the finding, however the finding was not be remedied by June 30, 2014, the end of the current year audit. Departments have performed an inventory of capital assets within their departments and provided the results to the capital assets manager. The capital asset manager is reviewing location, custodial care and asset tag and ID information. Assets that cannot be located will be investigated to determine the disposition of the asset. Reconciliation of the capital asset listing on a monthly basis will be performed.*

Installment-Purchase Agreement

Chapter 350.0055 of the Nevada Revised Statutes defines an installment-purchase agreement as an agreement for the purchase of personal property by installment or lease. Chapter 350.087 indicates that the County Commission may authorize by resolution the issuance of an installment-purchase agreement. The Statute addresses what is required in the resolution and publication notices required prior to acting on the resolution. Chapter 350.089 indicates that the approved resolution, along with required supporting documentation, must be sent to the Nevada Department of Taxation for approval by the Executive Director.

The County entered into a non-funding lease purchase agreement for equipment during the year, which required a down payment of \$60,000 and the balance of \$264,861 due in installments over a two year period. Upon payment of the terms of the non-funding lease, the equipment title will be transferred to the County.

There are no records available to indicate that the County followed procedures per Chapter 350.087 and 350.089 of the Nevada Revised Statutes for entering into the new non-funding lease purchase agreement for equipment.

***County Response:** The County is taking the required steps for medium-term financing as required for a non-funding lease purchase agreement after the fact. Required notices will be published and hearings held. All required documentation will be sent to the Department of Taxation for approval. The County's indebtedness report as of July 1, 2014 will be amended and filed with the Department of Taxation. In addition schedule C-1 of the 2014/2015 Budget will be amended to reflect the debt.*



Office of the Comptroller
Finance Department
Tonopah, Nevada

Tonopah Office
Nye County Courthouse
William P. Beko Justice Facility
PO Box 153
Tonopah, NV 89049
Phone (775) 482-8186
Fax (775) 482-8198

February 18, 2014

RECEIVED

FEB 21 2014

State of Nevada
Department of Taxation

Nevada Department of Taxation
Warner Ambrose
1550 College Pkwy #115
Carson City, NV 89706-7937

Subject: Nye County Nevada
Plan of Corrective Action
June 30, 2013

Dear Mr. Ambrose:

Attached please find Nye County Plan of Corrective Actions in response to the audit findings for the year ended June 30, 2013, which was approved by the Nye County Board of County Commissioners at the February 18, 2014 regular meeting.

Sincerely,

Susan Paprocki
Nye County Comptroller

SP/



RECEIVED

FEB 21 2014

STATE OF NEVADA
DEPARTMENT OF TAXATION

Nye County
Corrective Action
Compliance with Law and Regulation
Audit for year ended June 30, 2013

Expenditures in Excess of Appropriations

Chapter 354.626 of the Nevada Revised Statutes provides that no governing body or officer or department thereof shall expend or contract to expend any money or incur any liability in excess of the amounts appropriated for that function or fund for any fiscal year.

The following function was overexpended in the General Fund:

Public Safety	\$ 239,837
---------------	------------

The following funds were overexpended:

Medical and General Indigent	\$ 18,581
Gabbs Utility Sewer	\$ 9,808 (Depreciation)
Manhattan Utility	\$ 4,107 (Depreciation)

Status: General fund budget and expenditure reports are run at least monthly, including an annualization estimate to give department managers adequate information to insure expenditures stay within budget limits. At June 30, the Sheriff's office was not over expended, however, due to a delay in processing of invoices and final payroll for the year, they exceeded budget in the period following the June 30 deadline for budget adjustments. Medical & General indigent fund was over expended due to an increase in the interfund transfer to Dedicated Medical indigent to cover the 50/50 match, this increase caused the service and supplies budget to be reduced.

Gabbs and Manhattan utilities experienced higher than budgeted depreciation expense due to the acquisition of new assets, which increased the depreciation cost.

County Response: Budget to actual expenditures are monitored on a continual basis, augmentations were made when requested and excess funds were available, however, delayed processing of invoices after June 30 prevented any further budget adjustments from being made to the Sheriff's Office budget. The Medical & General Indigent fund was over expended due to a needed transfer to cover the 50/50 match. This transfer and expenditure are budgeted in the current year. In the current year, Gabbs Sewer Utility fund has adequate budget for depreciation, a budget adjustment has been completed in the Manhattan Utility fund for increased depreciation expense.

Completion-Monitoring of budget performance is ongoing. All budget revisions needed to correct potential issues in current year are completed as of January 30, 2014.

Capital Asset Inventory

Chapter 354.625 of the Nevada Revised Statutes and Chapter 354.750 of the Nevada Administrative Code require the County to designate a capital asset manager and to inventory County equipment at least every two years. Each asset of the County is to be assigned an identifying number and be labeled as belonging to the County. The County began an inventory of equipment, but it was not completed for all departments within the County.

Status: Asset manager has been designated and has identified the assets held by the county. Departments have completed asset inventory worksheets and submitted them to the Asset Manager. Physical inventory has been started.

County Response: Each item has been entered into the system, verified by the responsible department, and the physical inventory of all fixed assets has been started.

Completion- Complete physical inventory and tagging to be completed by June 30, 2014, and inventory of items of value scheduled for completion by June 30, 2015.

Audit of Apportionments

Chapter 354.290(1) (a) of the Nevada Revised Statutes indicates that the County Auditor (Comptroller) shall audit all of apportionments made by the County Treasurer. All apportionments were not audited by the Comptroller's office.

Status: All revenue posting are being reviewed by Comptroller and staff to insure accuracy.

County Response: All revenue submitted is reviewed by Comptroller and staff, and backup documentation attached to entry.

Completion-This item was completed as of December 31, 2013.

Deposit of Money

Chapter 356.200 of the Nevada Revised Statutes indicates that a County officer, other than a County Treasurer, may deposit county money received by the office of the County officer in an insured bank located in the State of Nevada. The County officer maintaining a deposit in a depository bank is to draw upon the deposit not later than the first Monday of each month by check or order payable to the County Treasurer, and deliver the withdrawal to the County Treasurer.

Monies collected by the Drug Court were not been remitted to the County Treasurer timely.

Monies collected by the Sheriff's department were not remitted to the County Treasurer timely.

Status: The Drug Court has remitted all funds to the Treasurer in a timely manner. The Sheriff's office deposits appear to be a month behind at this time.

County Response: All drug court funds have been remitted, and continue to be submitted on a monthly basis. At this time, the Sheriff's office has deposited revenue up to date.

Completion-This item was completed as of December 31, 2013.

Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the treasurer is to submit to the county commissioners each month at any regular meeting or at a special meeting a statement of the balance of each fund together with the money on deposit, outstanding checks and cash on hand. The statement was not submitted timely to the county commission for certain months.

Status: There have been no submissions from the Treasurer's office for current year. The last reports submitted to the BOCC covered the period of July-December 2012.

County Response: The Treasurers Reports(January 2013 through September 2013) will be submitted at the BOCC meeting February 18th, and October through February will be submitted before or by the end of March 2014.

Completion-End of March 2014.

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 9/1/2015 11:36:21AM
 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2013 through 6/30/2014

10304 EMERGENCY ENDOWMENT

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Assets						
115100 INTERFUND RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00
5/23/2014 genjml GJ intrfundloan		4,000,000.00				
Line Description: TO RECORD INTERFUND LOAN			Document Description: TO RECORD INTERFUND LOAN			
6/30/2014 genjml GJ intrfundloan			4,000,000.00			
Line Description: TO REVERSE INTERFUND LOAN			Document Description: TO REVERSE INTERFUND LOAN			
115100 INTERFUND RECEIVABLE	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total Assets	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total Assets	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total EMERGENCY ENDOWMENT	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00

Net Assets 0.00

Cash Activity	Debits	Credits	Net
(Beginning Balance)			0.00
(Ending Balance)			

(38 Days) 5/23/14 - 6/30/14 4,000,000

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2013 through 6/30/2014

Grand Totals

	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Total Assets	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total All Funds	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00

Net Assets 0.00

<i>Cash Activity</i>	<i>Debits</i>	<i>Credits</i>	<i>Net</i>
(Beginning Balance)			0.00

(Ending Balance)

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2013 through 6/30/2014

10101 GENERAL

<i>Account Number</i>	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Liabilities						
216100 DUE TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
5/23/2014 genjml GJ intrfundloan			4,000,000.00			
Line Description: TO RECORD INTERFUND LOAN			Document Description : TO RECORD INTERFUND LOAN			
6/30/2014 genjml GJ intrfundloan		4,000,000.00				
Line Description: TO REVERSE INTERFUND LOAN		Document Description : TO REVERSE INTERFUND LOA				
216100 DUE TO OTHER FUNDS	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total Liabilities	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total Liabilities	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
Total GENERAL	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00

Net Liabilities 0.00

<i>Cash Activity</i>	<i>Debits</i>	<i>Credits</i>	<i>Net</i>
(Beginning Balance)			0.00
(Ending Balance)			

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2013 through 6/30/2014

10304 EMERGENCY ENDOWMENT

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Assets						
102100 CASH IN BANK	5,991,783.66	0.00	0.00	0.00	0.00	5,991,783.66
7/1/2013 genjml GJ 10304			8,217.00			
Line Description: Automatic Summary			Document Description : FUND 10304 SUMMARY			
7/1/2013 genjml GJ 10304			8,217.00			
Line Description: Automatic Summary			Document Description : FUND 10304 SUMMARY			
2/12/2014 disb CD 10304			12,500.00			
Line Description: Automatic Summary			Document Description : disb - FUND 10304 SUMMARY			
3/19/2014 disb CD 10304			12,500.00			
Line Description: Automatic Summary			Document Description : disb - FUND 10304 SUMMARY			
5/23/2014 genjml GJ 10304			4,000,000.00			
Line Description: Automatic Summary			Document Description : FUND 10304 SUMMARY			
6/16/2014 gl_cr CR 10304			27,573.72			
Line Description: Automatic Summary			Document Description : gl_cr - FUND 10304 SUMMARY			
6/18/2014 disb CD 10304			12,500.00			
Line Description: Automatic Summary			Document Description : disb - FUND 10304 SUMMARY			
6/30/2014 gl_cr CR 10304			8,598.21			
Line Description: Automatic Summary			Document Description : gl_cr - FUND 10304 SUMMARY			
6/30/2014 genjml GJ 10304			4,000,000.00			
Line Description: Automatic Summary			Document Description : FUND 10304 SUMMARY			
6/30/2014 genjml GJ 10304			3,017.08			
Line Description: CASH IN BANK			Document Description : AUDITOR'S ADJUSTING FOR F'			
6/30/2014 genjml GJ 10304			1,099.00			
Line Description: CASH IN BANK			Document Description : AUDITOR'S ADJUSTING FOR F'			
6/30/2014 genjml GJ 10304			11,742.29			
Line Description: Automatic Summary			Document Description : FUND 10304 SUMMARY			
6/30/2014 genjml GJ 10304			11,742.29			
Line Description: Automatic Summary			Document Description : FUND 10304 SUMMARY			
102100 CASH IN BANK	5,991,783.66	4,059,148.30	4,058,558.29	4,059,148.30	4,058,558.29	5,992,373.67
103110 INVESTMENTS - CASH EQUIV FMV ADJUST	0.00	0.00	0.00	0.00	0.00	0.00
105120 A/R-ACCRUALS	0.00	0.00	0.00	0.00	0.00	0.00

bsdetl.rpt
 8/25/2015 1:00:31PM
 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2013 through 6/30/2014

10304 EMERGENCY ENDOWMENT

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Assets (Continued)						
105130 A/R-INTEREST	(Continued)					
105130 A/R-INTEREST	8,217.00	0.00	0.00	0.00	0.00	8,217.00
7/1/2013 genjml GJ AUDIT10304R-			8,217.00			
Line Description: Record Interest Receivable			Document Description: REVERSE OF AUDIT10304R			
6/30/2014 genjml GJ 10304R		7,626.21				
Line Description: A/R-INTEREST		Document Description: AUDITOR'S ADJUSTING FOR F'				
105130 A/R-INTEREST	8,217.00	7,626.21	8,217.00	7,626.21	8,217.00	7,626.21
110210 REAL PROPERTY TAX-FY 2009-2010	0.00	0.00	0.00	0.00	0.00	0.00
110211 REAL PROPERTY TAX - FY 2010-2011	0.00	0.00	0.00	0.00	0.00	0.00
110212 REAL PROPERTY TAX-FY 2011-2012	0.00	0.00	0.00	0.00	0.00	0.00
115100 INTERFUND RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00
5/23/2014 genjml GJ intrfundloan		4,000,000.00				
Line Description: TO RECORD INTERFUND LOAN		Document Description: TO RECORD INTERFUND LOAN				
6/30/2014 genjml GJ intrfundloan			4,000,000.00			
Line Description: TO REVERSE INTERFUND LOAN		Document Description: TO REVERSE INTERFUND LOA				
115100 INTERFUND RECEIVABLE	0.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	0.00
116100 DUE FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	6,000,000.66	8,066,774.51	8,066,775.29	8,066,774.51	8,066,775.29	5,999,999.88
Liabilities						
201100 ACCOUNTS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
2/12/2014 disb CD 1022109		12,500.00				
Line Description: Cash Disbursement		Document Description: Cash Disbursement - Check# 10:				
Vendor 011773 NEVADA FORESTRY DIVISION	Check # 1022109					
2/28/2014 invoice IN 10304			12,500.00			
Line Description: Automatic Summary		Document Description: invoice - FUND 10304 SUMMAR				

Nye County, Nevada
Treasurer's Report
May 31, 2014

Exhibit 9

New Fund	Description	Balance Per G/L Beg of Month	Total Receipts	Vendor & Net Payroll Checks	General Journal Entries	Labor Chargebacks	Balance per G/L End of Month
10101	County General	(3,220,346.99)	2,159,768.91	(2,234,561.91)	4,021,450.06	5,484.60	731,794.67
10201	Stabilization	0.19	-	-	-	-	0.19
10205	Road	3,170,633.19	839,849.44	(607,051.33)	(459,932.24)	(418.79)	2,943,080.27
10206	Regional Streets & Highways	30,043.28	-	-	-	-	30,043.28
10207	Regional Trans Comm	(54,359.98)	-	-	-	-	(54,359.98)
10208	Public Transit	2,038,912.96	98,320.38	-	-	-	2,137,233.34
10209	Airport	70,889.13	4,712.00	(5,705.77)	(11.07)	-	69,884.29
10213	911 Emergency Systems	214,971.01	3,549.65	(1,732.54)	(5,430.63)	-	211,357.49
10214	Museum	183,734.41	8,314.35	(15,130.52)	(320.14)	-	176,598.10
10218	Agricultural Extension	108,451.52	11,900.60	(22,886.71)	(422.95)	-	97,042.46
10220	State/County Room Tax	85,710.33	9,818.94	(7,609.75)	-	-	87,919.52
10230	Juvenile Probation	162,413.30	72,899.45	(95,708.52)	(1,611.17)	-	137,993.06
10232	Forfeitures	41,445.02	8,708.12	-	(28.25)	-	50,124.89
10242	DA Bad Check Program	1,810.88	-	-	-	-	1,810.88
10243	Offender Registration	-	-	-	-	-	-
10244	Court Collections Fees	404,296.47	11,098.14	(6,717.68)	(53.98)	-	408,622.95
10245	J P Court Fines/NRS 176	323,986.84	5,833.50	(1,416.29)	(145.97)	-	328,258.08
10246	J P Facility Assessment	309,452.93	9,945.65	(330.00)	(666.64)	-	318,401.94
10247	District Court Improvement	265,063.81	10,091.00	(18,764.00)	-	-	256,390.81
10248	Drug Court Proceeds	517,220.12	10,583.25	(13,238.59)	(60.00)	-	514,504.78
10250	Impact Fees	3,238,211.56	7,810.98	-	-	-	3,246,022.54
10253	Public Improvement Fees	3,673,088.45	2,750.00	(62.50)	-	-	3,675,775.95
10254	Building Department	362,900.25	46,298.86	(35,491.20)	(293.33)	-	373,414.58
10255	Renewable Energy Projects	34,152.45	-	(598.14)	-	-	33,554.31
10256	Economic Development	0.02	-	-	-	-	0.02
10257	Public Lands	-	-	-	-	-	-
10269	Mining Maps	129,689.00	549.50	(255.00)	-	-	129,983.50
10281	Senior Nutrition Spec Rev	32,149.20	59,070.00	(32,038.00)	-	-	59,181.20
10282	Ambulance & Health	(31,273.36)	19,166.18	(47,162.59)	(357.72)	-	(59,627.49)
10283	Indigent	193,530.44	56,726.21	(39,970.85)	(2,950.38)	-	207,335.42
10284	Dedicated Medical Indigent	(246,841.26)	14,348.85	-	-	-	(232,492.41)
10285	Health Clinics	126,141.29	28,056.18	(43,011.30)	(102.47)	-	111,083.70
10286	Child Support IV-D Incentive	(346.36)	-	-	-	-	(346.36)
10291	County-Owned Buildings	719,123.03	16,700.00	(47,250.68)	(11.07)	(5,065.81)	683,495.47
10301	Nye Co Spec Projects	583,235.18	-	(719.26)	1,437.03	-	583,952.95
10302	Educational Endowment	9,363,484.71	-	-	-	-	9,363,484.71
10303	Health Service	2,285,269.17	-	(76,311.66)	-	-	2,208,957.51
10304	Emergency Fund	5,966,783.66	-	-	(4,000,000.00)	-	1,966,783.66
10320	Recorder Technology	331,868.42	3,285.00	(1,455.10)	-	-	333,698.32
10321	District Court Technology	(1,614.57)	16.00	-	(117.14)	-	(1,715.71)
10322	Assessor Technology	1,153,933.18	41,246.84	(16,450.00)	-	-	1,178,730.02
10323	Clerk Technology	974.87	50.00	-	-	-	1,024.87
10330	Yucca On-Site Oversight	(73,417.48)	-	(19,408.71)	36,126.08	-	(56,700.11)
10331	Yucca Public Safety	37,711.49	-	-	-	-	37,711.49
10332	Yucca Transportation	(24,397.82)	-	-	-	-	(24,397.82)
10333	Yucca Early Warning Drilling	98,732.29	-	-	-	-	98,732.29
10334	Yucca Interest	0.45	-	-	-	-	0.45
10335	Yucca Scientific Grant	0.07	-	-	-	-	0.07
10336	Yucca Project Oversight	26,481.21	-	(67,282.94)	(39,071.38)	5,754.17	(74,118.94)

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2014 through 6/30/2015

10101 GENERAL

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Liabilities						
216100 DUE TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
10/31/2014 genjml GJ interfndxfer Line Description: interfund loan			4,000,000.00			
						Document Description : INTER FUND LOAN
11/24/2014 genjml GJ intrfundloan Line Description: TO RECORD INTERFUND LOAN			1,000,000.00			
						Document Description : TO RECORD INTERFUND LOAN
4/30/2015 genjml GJ JE15039 Line Description: INTERFUND RECEIVABLE			850,000.00			
						Document Description : INTER FUND LOAN
6/30/2015 genjml GJ JE15083 Line Description: DUE TO OTHER FUNDS			4,000,000.00			
						Document Description : INTERFUND TRSF GF TO EMEF
216100 DUE TO OTHER FUNDS	0.00	4,000,000.00	5,850,000.00	4,000,000.00	5,850,000.00	1,850,000.00 CR
Total Liabilities	0.00	4,000,000.00	5,850,000.00	4,000,000.00	5,850,000.00	1,850,000.00 CR
Total Liabilities	0.00	4,000,000.00	5,850,000.00	4,000,000.00	5,850,000.00	1,850,000.00 CR
Total GENERAL	0.00	4,000,000.00	5,850,000.00	4,000,000.00	5,850,000.00	1,850,000.00 CR

*** Fund Not in Balance

Net Liabilities	1,850,000.00 CR
Net All Transactions	1,850,000.00 CR

Cash Activity	Debits	Credits	Net
(Beginning Balance)			0.00
(Ending Balance)			

(6 months) 10/31/14 4,000,000 - 4/30/14
 < 11/24/14 1,000,000
 < 4/30/15 850,000
 fund Not in Balance

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2014 through 6/30/2015

Grand Totals

	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Total Liabilities	0.00	4,000,000.00	5,850,000.00	4,000,000.00	5,850,000.00	1,850,000.00 CR
Total All Funds	0.00	4,000,000.00	5,850,000.00	4,000,000.00	5,850,000.00	1,850,000.00 CR

*** At least one Fund Not in Balance

Net Liabilities	1,850,000.00 CR
Net All Transactions	1,850,000.00 CR

<i>Cash Activity</i>	<i>Debits</i>	<i>Credits</i>	<i>Net</i>
(Beginning Balance)			0.00
(Ending Balance)			

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2014 through 6/30/2015

10304 EMERGENCY ENDOWMENT

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Assets						
115100 INTERFUND RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00
10/31/2014 genjml GJ interfndxfer Line Description: interfund loan		4,000,000.00				
						Document Description : INTER FUND LOAN
11/24/2014 genjml GJ intrfundloan Line Description: TO RECORD INTERFUND LOAN		1,000,000.00				
						Document Description : TO RECORD INTERFUND LOAN
4/30/2015 genjml GJ JE15039 Line Description: INTERFUND RECEIVABLE		850,000.00				
						Document Description : INTER FUND LOAN
6/30/2015 genjml GJ JE15083 Line Description: INTERFUND RECEIVABLE			4,000,000.00			
						Document Description : INTERFUND TRSF GF TO EMEF
115100 INTERFUND RECEIVABLE	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00
Total Assets	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00
Total Assets	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00
Total EMERGENCY ENDOWMENT	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00

*** Fund Not in Balance

Net Assets	1,850,000.00
Net All Transactions	1,850,000.00

Cash Activity	Debits	Credits	Net
(Beginning Balance)			0.00
(Ending Balance)			

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2014 through 6/30/2015

Grand Totals

	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Total Assets	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00
Total All Funds	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00

*** At least one Fund Not in Balance

Net Assets	1,850,000.00
Net All Transactions	1,850,000.00

<i>Cash Activity</i>	<i>Debits</i>	<i>Credits</i>	<i>Net</i>
(Beginning Balance)			0.00
(Ending Balance)			

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G/L Trial Balance Detail Report

Nye County, Nevada
7/1/2014 through 6/30/2015

10304 EMERGENCY ENDOWMENT

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Assets						
102100 CASH IN BANK	5,992,373.67	0.00	0.00	0.00	0.00	5,992,373.67
7/1/2014 genjml GJ 10304 Line Description: Automatic Summary		7,626.21				
7/1/2014 genjml GJ 10304 Line Description: Automatic Summary			7,626.21			
9/17/2014 disb CD 10304 Line Description: Automatic Summary			12,500.00			
10/31/2014 genjml GJ 10304 Line Description: Automatic Summary			4,000,000.00			
11/19/2014 gl_cr CR 10304 Line Description: Automatic Summary		11,656.35				
11/24/2014 genjml GJ 10304 Line Description: Automatic Summary			1,000,000.00			
12/10/2014 disb CD 10304 Line Description: Automatic Summary			12,500.00			
12/17/2014 gl_cr CR 10304 Line Description: Automatic Summary		14,035.12				
3/19/2015 disb CD 10304 Line Description: Automatic Summary			12,500.00			
4/21/2015 gl_cr CR 10304 Line Description: Automatic Summary		-608.81				
4/21/2015 gl_cr CR 10304 Line Description: Automatic Summary			3,488.58			
4/30/2015 genjml GJ 10304 Line Description: Automatic Summary			850,000.00			
6/11/2015 gl_cr CR 10304 Line Description: Automatic Summary		2,960.38				
6/30/2015 genjml GJ 10304 Line Description: Automatic Summary			4,000,000.00			
102100 CASH IN BANK	5,992,373.67	4,039,157.83	5,895,126.21	4,039,157.83	5,895,126.21	4,136,405.29

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 Periods: 0 through 16

G/L Trial Balance Detail Report

Nye County, Nevada
 7/1/2014 through 6/30/2015

10304 EMERGENCY ENDOWMENT

Account Number	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
Assets (Continued)						
103110 INVESTMENTS - CASH EQUIV FMV ADJUST	0.00	0.00	0.00	0.00	0.00	0.00
105120 A/R-ACCRUALS	0.00	0.00	0.00	0.00	0.00	0.00
105130 A/R-INTEREST	7,626.21	0.00	0.00	0.00	0.00	7,626.21
7/1/2014 genjml GJ 10304R-R			7,626.21			
Line Description: A/R-INTEREST			Document Description: REVERSE OF 10304R			
105130 A/R-INTEREST	7,626.21	0.00	7,626.21	0.00	7,626.21	0.00
110210 REAL PROPERTY TAX-FY 2009-2010	0.00	0.00	0.00	0.00	0.00	0.00
110211 REAL PROPERTY TAX - FY 2010-2011	0.00	0.00	0.00	0.00	0.00	0.00
110212 REAL PROPERTY TAX-FY 2011-2012	0.00	0.00	0.00	0.00	0.00	0.00
115100 INTERFUND RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00
10/31/2014 genjml GJ interfndxfer		4,000,000.00				
Line Description: interfund loan			Document Description: INTER FUND LOAN			
11/24/2014 genjml GJ intrfundloan		1,000,000.00				
Line Description: TO RECORD INTERFUND LOAN			Document Description: TO RECORD INTERFUND LOAN			
4/30/2015 genjml GJ JE15039		850,000.00				
Line Description: INTERFUND RECEIVABLE			Document Description: INTER FUND LOAN			
6/30/2015 genjml GJ JE15083			4,000,000.00			
Line Description: INTERFUND RECEIVABLE			Document Description: INTERFUND TRSF GF TO EMEF			
115100 INTERFUND RECEIVABLE	0.00	5,850,000.00	4,000,000.00	5,850,000.00	4,000,000.00	1,850,000.00
116100 DUE FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	5,999,999.88	9,889,157.83	9,902,752.42	9,889,157.83	9,902,752.42	5,986,405.29
Liabilities						
201100 ACCOUNTS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
9/17/2014 disb CD 1027722		12,500.00				
Line Description: Cash Disbursement			Document Description: Cash Disbursement - Check# 10:			
Vendor: 011773 NEVADA FORESTRY DIVISION		Check # 1027722				

Nye County, Nevada
Treasurer's Report
October 31, 2014

Exhibit 10

New Fund	Description	Reconciled G/L Balance Beg of Month	Total Receipts	Vendor & Net Payroll Checks	General Journal Entries	Labor Chargebacks	Balance per G/L End of Month
10101	County General	(3,265,420.27)	2,633,376.86	(2,304,731.09)	4,028,917.04	6,417.18	1,098,559.72
10201	Stabilization	0.19	-	-	-	-	0.19
10205	Road	1,764,673.25	475,015.61	(1,234,895.81)	52,344.53	(575.15)	1,056,562.43
10206	Regional Streets & Highways	30,600.47	285.85	-	-	-	30,886.32
10207	Regional Trans Comm	238,328.47	150,158.15	-	-	-	388,486.62
10208	Public Transit	2,533,387.86	88,250.06	-	-	-	2,621,637.92
10209	Airport	55,782.41	3,879.54	(3,967.00)	-	-	55,694.95
10213	911 Emergency Systems	200,222.67	7,564.58	(6,658.25)	-	-	201,129.00
10214	Museum	153,171.51	12,211.01	(13,944.86)	(123.06)	-	151,314.60
10218	Agricultural Extension	51,968.07	22,931.94	(10,473.41)	(1,509.74)	-	62,916.86
10220	State/County Room Tax	69,546.42	7,392.35	(9,830.72)	-	-	67,108.05
10230	Juvenile Probation	111,542.17	156,382.99	(84,912.79)	(3,492.59)	-	179,519.78
10232	Forfeitures	59,430.61	720.01	(1,800.00)	(56.50)	-	58,294.12
10233	Public Safety Sales Tax	781,645.48	173,812.49	(5,154.62)	-	-	950,303.35
10242	DA Bad Check Program	1,823.15	-	-	-	-	1,823.15
10243	Offender Registration	-	-	-	-	-	-
10244	Court Collections Fees	422,785.23	9,043.91	(4,647.83)	-	-	427,181.31
10245	J P Court Fines/NRS 176	339,873.43	5,865.00	(3,590.26)	(1,339.69)	-	340,808.48
10246	J P Facility Assessment	317,627.55	9,813.91	(905.00)	(848.80)	-	325,687.66
10247	District Court Improvement	271,797.38	7,115.00	-	(9,893.50)	-	269,018.88
10248	Drug Court Proceeds	510,090.08	30,995.25	(15,965.18)	(235.27)	-	524,884.88
10250	Impact Fees	3,268,830.07	1,216.00	-	-	-	3,270,046.07
10253	Public Improvement Fees	3,735,396.83	500.00	(550.00)	-	-	3,735,346.83
10254	Building Department	319,741.34	87,473.87	(3,620.44)	-	-	403,594.77
10255	Renewable Energy Projects	187,150.82	117.18	(153,005.10)	-	-	34,262.90
10256	Economic Development	0.02	-	-	-	-	0.02
10257	Public Lands	-	-	-	-	-	-
10269	Mining Maps	131,261.50	2,952.50	1,445.00)	-	-	132,769.00
10281	Senior Nutrition Spec Rev	31,526.20	-	(31,415.00)	-	-	111.20
10282	Ambulance & Health	(37,240.57)	50,741.20	(32,650.23)	(2,066.63)	-	(21,216.23)
10283	Indigent	197,712.43	123,464.93	(68,892.42)	-	-	252,284.94
10284	Dedicated Medical Indigent	355,731.41)	30,954.26	(142,295.57)	-	-	(467,072.72)
10285	Health Clinics	90,821.77	60,751.31	(66,172.41)	-	-	85,400.67
10286	Child Support IV-D Incentive	346.36)	-	-	-	-	346.36)
10291	County-Owned Buildings	699,349.60	16,302.00	(11,472.55)	(2,288.89)	(5,842.03)	696,048.13
10301	Nye Co Spec Projects	347,670.39	-	(9,375.00)	(205.94)	-	338,089.45
10302	Educational Endowment	9,426,948.07	-	-	-	-	9,426,948.07
10303	Health Service	1,461,662.98	-	(165,932.37)	-	-	1,295,730.61
10304	Emergency Fund	5,977,955.59	-	-	(4,000,000.00)	-	1,977,955.59
10320	Recorder Technology	344,857.29	3,804.00	(10,499.95)	(1,238.16)	-	336,923.18
10321	District Court Technology	(2,455.67)	24.00	(246.24)	-	-	(2,677.91)
10322	Assessor Technology	1,053,291.62	11,374.77	(14,002.00)	(149.98)	-	1,050,514.41
10323	Clerk Technology	200.79	25.00	-	-	-	225.79
10330	Yucca On-Site Oversight	(54,581.45)	-	-	-	-	(54,581.45)
10331	Yucca Public Safety	37,966.96	-	-	-	-	37,966.96
10332	Yucca Transportation	(24,563.10)	-	-	-	-	(24,563.10)
10333	Yucca Early Warning Drilling	99,401.66	-	-	-	-	99,401.66

Nye County, Nevada
Treasurer's Report
November 30, 2014

Exhibit 10

New Fund	Description	Balance Per GL Beg of Month	Total Receipts	Vendor & Net Payroll Checks	General Journal Entries	Labor Chargebacks	Balance per G/L End of Month
10101	County General	1 098 559 72	1,701,791.83	(2,592 989 83)	1,008,388 65	1,255 81	1 217 006 18
10201	Stabilization	0.19	-	-	-	-	0 19
10205	Road	1,056,562.43	235,145.00	(400,290.13)	(41 53)	-	891,375 77
10206	Regional Streets & Highways	30 886.32	136.49	-	-	-	31,022 81
10207	Regional Trans Comm	388 486 62	71,697 81	-	-	-	460 184 43
10208	Public Transit	2,621,637.92	102,893 95	-	-	-	2,724,531.87
10209	Airport	55 694 95	1,341 73	(857 55)	-	-	56,179 13
10213	911 Emergency Systems	201 129 00	547 40	(6,244.21)	-	-	195,432 19
10214	Museum	151,314 60	950 04	(14,825 64)	-	-	137,439 00
10218	Agricultural Extension	62,916 86	1,653 56	(16,803 33)	(180.94)	-	47,586.15
10220	State/County Room Tax	67,108 05	7,902 81	(11,629.53)	-	-	63,381 33
10230	Juvenile Probation	179,519 78	51,680 98	(92,854.33)	(1,039.81)	-	137,306.62
10232	Forfeitures	58,294.12	117.23	(852.00)	(2,426.49)	-	55,132.86
10233	Public Safety Sales Tax	950 303.35	206,516 88	(8,068.96)	-	-	1,148,751.27
10242	DA Bad Check Program	1,823.15	3.55	-	-	-	1,826.70
10243	Offender Registration	-	-	-	-	-	-
10244	Court Collections Fees	427,181.31	10,895.39	(1,479 37)	-	-	436,597.33
10245	J P Court Fines/NRS 176	340,808.48	6,020.00	(1,021.27)	(810.27)	-	344,996 94
10246	J P Facility Assessment	325,687.66	10,313.86	-	-	-	336,001 52
10247	District Court Improvement	269,018.88	8,237.01	(559 98)	-	-	276,695.91
10248	Drug Court Proceeds	524,884.88	6,693 00	(19,401 88)	(1,363 98)	-	510,812 02
10250	Impact Fees	3,270,046.07	6,361 09	(28,453 58)	(435 15)	-	3,247,518 43
10253	Public Improvement Fees	3,735,346.83	7,237.36	-	-	-	3,742,584 19
10254	Building Department	403,594 77	33,616 35	(110 648 74)	-	-	326,562 38
10255	Renewable Energy Projects	34,262.90	-	-	-	-	34,262.90
10256	Economic Development	0.02	-	-	-	-	0 02
10257	Public Lands	-	-	-	-	-	-
10269	Mining Maps	132,769 00	1,074.00	(873 35)	-	-	132,969 65
10281	Senior Nutrition Spec Rev	111.20	-	-	-	-	111.20
10282	Ambulance & Health	(21,216.23)	50,569.06	(26,519 71)	(3,346 45)	-	(513 33)
10283	Indigent	252,284.94	9,146.82	(43,030.67)	(5,704.58)	-	212,696 51
10284	Dedicated Medical Indigent	(467,072.72)	1,725.53	-	-	-	(465,347 19)
10285	Health Clinics	85,400.67	4,378.02	(52,066.08)	(130 75)	-	37,581.86
10286	Child Support IV-D Incentive	(346.36)	-	-	-	-	(346.36)
10291	County-Owned Buildings	696,048.13	17,192.00	(6,947 17)	-	(1,255 81)	705,037 15
10301	Nye Co Spec Projects	338,089.45	817.00	(10,020.11)	(102.97)	-	328,783 37
10302	Educational Endowment	9,426,948.07	18,352.43	-	-	-	9,445,300.50
10303	Health Service	1,295,730.61	3,178.85	(250,000.00)	-	-	1,048,909 46
10304	Emergency Fund	1,977,955.59	11,656.35	-	(1,000 000 00)	-	989,611.94
10320	Recorder Technology	336,923.18	4,405 68	(292.49)	(33 98)	-	341,002 39
10321	District Court Technology	(2,677.91)	(4.59)	-	-	-	(2,682.50)
10322	Assessor Technology	1,050,514 41	4,024.33	(600.00)	-	-	1,053,938.74
10323	Clerk Technology	225.79	41.72	-	-	-	267.51
10330	Yucca On-Site Oversight	(54,581.45)	(106.26)	-	-	-	(54,687 71)
10331	Yucca Public Safety	37,966.96	73.91	-	-	-	38,040.87
10332	Yucca Transportation	(24,563.10)	(47.82)	-	-	-	(24,610 92)
10333	Yucca Early Warning Drilling	99,401.66	193 51	-	-	-	99,595.17
10334	Yucca Interest	0.45	-	-	-	-	0 45
10335	Yucca Scientific Grant	0.07	-	-	-	-	0 07

Nye County, Nevada
Treasurer's Report
April 30, 2015

Exhibit 10

New Fund	Description	Balance Per G/L Mar-15 End Of Month	FY 14 Audit Entries	Reconciled Bal Per G/L April Begin of Month	Total Receipts	Vendor & Net Payroll Checks	General Journal Entries	Labor Chargebacks	Balance per G/L End of Month
10101	County General	261,647.08	(236,100.54)	25,546.54	1,683,021.53	(2,474,898.39)	853,575.03	3,489.49	90,734.20
10201	Stabilization	0.19	-	0.19	-	-	-	-	0.19
10205	Road	(113,987.25)	31,589.26	(82,397.99)	3,118.98	(368,405.53)	398,801.39	(633.22)	(49,516.37)
10206	Regional Streets & Highways	31,558.91	(49.67)	31,509.24	-	-	-	-	31,509.24
10207	Regional Trans Comm	741,804.21	(70.99)	741,733.22	-	-	-	-	741,733.22
10208	Public Transit	3,137,059.10	(525.34)	3,136,533.76	90,475.15	-	-	-	3,227,008.91
10209	Airport	20,207.88	67.92	20,275.80	-	(1,481.30)	-	-	18,794.50
10213	911 Emergency Systems	195,666.70	55.40	195,722.10	3,454.66	(5,903.61)	-	-	193,273.15
10214	Museum	116,126.83	31.06	116,157.89	2,510.73	(11,131.91)	-	-	107,536.71
10218	Agricultural Extension	68,793.17	15,530.70	84,323.87	4,451.08	(12,793.20)	-	-	75,981.75
10220	State/County Room Tax	67,336.93	(8.79)	67,328.14	9,068.34	(8,283.58)	-	-	68,112.90
10230	Juvenile Probation	183,969.17	408.00	184,377.17	31,602.62	(121,639.04)	-	-	94,340.75
10232	Forfeitures	56,676.72	27.39	56,704.11	26,684.08	-	-	-	83,388.19
10233	Public Safety Sales Tax	1,674,833.67	-	1,674,833.67	181,479.62	(227,200.86)	-	-	1,629,112.43
10242	DA Bad Check Program	1,833.13	-	1,833.13	2.71	-	-	-	1,835.84
10243	Offender Registration	-	-	-	-	-	-	-	-
10244	Court Collections Fees	466,957.80	(156.00)	466,801.80	14,151.54	(2,080.66)	-	-	478,872.68
10245	J P Court Fines/NRS 176	360,801.95	(98.09)	360,703.86	5,360.00	(1,443.29)	-	-	364,620.57
10246	J P Facility Assessment	359,657.95	(44.61)	359,613.34	10,036.55	(19,552.62)	-	-	350,097.27
10247	District Court Improvement	299,812.31	203.01	300,015.32	7,365.32	(199.74)	-	-	307,180.90
10248	Drug Court Proceeds	486,275.68	(610.23)	485,665.45	33,123.55	(15,556.13)	-	-	503,232.87
10250	Impact Fees	1,835,555.45	(46.18)	1,835,509.27	7,692.78	(493,580.23)	-	-	1,349,621.82
10253	Public Improvement Fees	3,790,467.93	(5,313.23)	3,785,154.70	21,624.11	(1,115.00)	-	-	3,805,663.81
10254	Building Department	251,997.07	630.67	252,627.74	33,082.76	(6,633.44)	-	-	279,077.06
10255	Renewable Energy Projects	19,401.11	261.02	19,662.13	-	-	-	-	19,662.13
10256	Economic Development	0.02	-	0.02	-	-	-	-	0.02
10257	Public Lands	-	-	-	-	-	-	-	-
10269	Mining Maps	129,011.65	(19.00)	128,992.65	1,105.00	(510.00)	-	-	129,587.65
10281	Senior Nutrition Spec Rev	111.20	(116.42)	(5.22)	74,257.00	-	-	-	74,251.78
10282	Ambulance & Health	20,743.15	196.00	20,939.15	37,695.97	(34,230.70)	(736.34)	-	23,668.08
10283	Indigent	404,026.41	(18.94)	404,007.47	23,925.59	(43,626.38)	69.93	25.36	384,401.97
10284	Dedicated Medical Indigent	(366,418.05)	289,141.31	(77,276.74)	5,178.71	(33,617.75)	-	-	(105,715.78)
10285	Health Clinics	72,398.95	427.12	72,826.07	11,798.27	(67,610.42)	-	-	17,013.92
10286	Child Support IV-D Incentive	(346.36)	346.36	0.00	-	-	-	-	0.00
10291	County-Owned Buildings	724,146.99	(20.82)	724,126.17	14,765.00	(7,337.00)	-	(2,881.63)	728,672.54
10301	Nye Co Spec Projects	1,169,597.17	(286,627.49)	882,969.68	(921.23)	(8,516.50)	(125,000.00)	-	748,531.95
10302	Educational Endowment	9,478,560.91	7,096.88	9,485,657.79	14,039.16	(71,958.00)	-	-	9,427,738.95
10303	Health Service	7,731.12	(6,146.54)	1,584.58	2,748.45	(125,000.00)	125,000.00	-	4,333.03
10304	Emergency Fund	978,647.06	1,918.08	980,565.14	2,879.77	-	(850,000.00)	-	133,444.91
10320	Recorder Technology	348,610.27	270.80	348,881.07	4,069.44	-	-	-	352,950.51
10321	District Court Technology	(2,720.89)	2,456.77	(264.12)	51.99	-	-	-	(212.13)
10322	Assessor Technology	1,167,428.05	877.38	1,168,305.43	8,217.19	(151,482.44)	-	-	1,025,040.18
10323	Clerk Technology	328.26	0.63	328.89	35.29	-	-	-	364.18
10330	Yucca On-Site Oversight	(54,880.28)	54,581.45	(298.83)	(81.29)	-	-	-	(380.12)
10331	Yucca Public Safety	38,174.83	(37,966.96)	207.87	56.54	-	-	-	264.41
10332	Yucca Transportation	(24,697.59)	24,563.10	(134.49)	(36.58)	-	-	-	(171.07)
10333	Yucca Early Warning Drilling	99,945.88	(99,401.66)	544.22	148.03	-	-	-	692.25
10334	Yucca Interest	0.45	(0.45)	-	-	-	-	-	-
10335	Yucca Scientific Grant	0.07	(0.07)	-	-	-	-	-	-
10336	Yucca Project Oversight	(109,226.99)	126,535.28	17,308.29	(216.90)	-	-	-	17,091.39
10340	Grants	(991,218.67)	33,706.48	(957,512.19)	568,674.59	(226,443.67)	(12,109.91)	-	(627,391.18)
10391	County Debt Service	402,203.79	-	402,203.79	-	(391,776.00)	-	-	10,427.79
10401	Capital Projects	524,025.90	(26,403.83)	497,622.07	16,511.02	-	-	-	514,133.09
10402	Special Capital Projects	670,483.34	(90,680.01)	579,803.33	16,032.44	(70,861.49)	7,758.25	-	532,732.53
10451	Bonds - County Jail 2010	821,316.49	1,939.51	823,256.00	3,494.24	(2,731.00)	-	-	824,019.24
10493	Capital Projects Endowment	6,812,879.52	4,354.35	6,817,233.87	4,075.50	-	(352,789.92)	-	6,468,519.45
10510	Solid Waste	2,399,190.76	10,520.29	2,409,711.05	82,135.65	(96,921.75)	-	-	2,394,924.95
10511	Solid Waste - Open & Close	7,140,126.09	4,536.68	7,144,662.77	21,933.80	(791.67)	-	-	7,165,804.90
10512	Landfill Financial Assur	864,802.79	-	864,802.79	7,357.17	-	-	-	872,159.96



BRIAN SANDOVAL Governor
ROBERT R. BARENGO Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>
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Carson City Nevada 89708-7937
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Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Nye County herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2016

This budget contains 11 funds, including Debt Service, requiring property tax revenues totaling \$ 14,816,037

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 48 governmental fund types with estimated expenditures of \$ 70,662,252 and 2 proprietary funds with estimated expenses of \$ 1,587,540

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Amy Fanning
(Printed Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Amy Fanning

Dated: 5/29/2015

APPROVED BY THE GOVERNING BOARD

Butch Barosa
Mark Cuban
Donna C. Cox

SCHEDULED PUBLIC HEARING:

Date and Time May 18, 2015 @ 10:00

Publication Date May 6 - 8, 2015

Place: Nye County Commissioners Chambers, 2100 E Walt Williams Drive, Pahrump Nevada 89048



BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER O. NIBLSEN
Executive Director

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CERTIFICATION

I Amy Fanning
(Printed Name) Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [Signature]

Dated: 6/29/2015

APPROVED BY THE GOVERNING BOARD

[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time May 18, 2015 @ 10:00

Publication Date May 8 - 8, 2015

Place: Nye County Commissioners Chambers, 2100 E Walt Williams Drive, Pahrump Nevada 89048

Page: _____
Form 1
12/8/2011

Nye County, Nevada		
Treasurer Reports to Commissioners		
June 30, 2015		
Report Date	Agenda Date	Days Between Report and Submission
April 30, 2012	July 3, 2012	64
June 30, 2012	October 16, 2012	108
September 30, 2012	July 7, 2013	280
July 31, 2012	August 20, 2013	385
August 31, 2012	August 20, 2013	354
September 30, 2012	August 20, 2013	324
October 31, 2012	August 20, 2013	293
November 30, 2012	August 20, 2013	263
December 31, 2012	August 20, 2013	232
January 31, 2013	February 18, 2014	383
February 28, 2013	February 18, 2014	355
March 31, 2013	February 18, 2014	324
April 30, 2013	February 18, 2014	294
May 31, 2013	February 18, 2014	263
June 30, 2013	February 18, 2014	233
July 31, 2013	February 18, 2014	202
August 31, 2013	February 18, 2014	171
September 30, 2013	February 18, 2014	141
October 31, 2013	February 18, 2014	110
November 30, 2013	March 4, 2014	94
December 31, 2013	March 4, 2014	63
January 31, 2014	March 18, 2014	46
February 28, 2014	April 22, 2014	53
March 31, 2014	May 19, 2014	49
April 30, 2014	June 3, 2014	34
May 31, 2014	August 5, 2014	66
June 30, 2014	October 7, 2014	99
July 31, 2014	October 7, 2014	68
August 31, 2014	October 21, 2014	51
September 30, 2014	November 12, 2014	43
October 31, 2014	December 16, 2014	46
November 30, 2014	February 3, 2015	65
December 31, 2014	March 3, 2015	62
January 31, 2015	March 17, 2015	45
February 28, 2015	April 7, 2015	38
March 31, 2015	May 18, 2015	48
April 30, 2015	July 7, 2015	68
May 31, 2015	August 4, 2015	65
June 30, 2015	October 6, 2015	98
July 31, 2015	October 20, 2015	81

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Public safety:				
Sheriff:				
Salaries and wages	\$ 5,467,009	\$ 5,467,009	\$ 6,548,566	\$ (1,081,557)
Employee benefits	2,517,604	2,517,604	2,886,586	(368,982)
Services and supplies	1,128,679	1,623,137	1,601,262	21,875
Capital outlay	0	0	56,263	(56,263)
Total sheriff	<u>9,113,292</u>	<u>9,607,750</u>	<u>11,092,677</u>	<u>(1,484,927)</u>
Emergency management:				
Salaries and wages	209,837	209,837	153,598	56,239
Employee benefits	66,413	66,413	66,704	(291)
Services and supplies	704,779	704,779	207,769	497,010
Total emergency management	<u>981,029</u>	<u>981,029</u>	<u>428,071</u>	<u>552,958</u>
Total public safety	<u>10,094,321</u>	<u>10,588,779</u>	<u>11,520,748</u>	<u>(931,969)</u>
Judicial:				
District attorney:				
Salaries and wages	1,289,368	1,289,368	1,425,360	(135,992)
Employee benefits	426,574	426,574	459,117	(32,543)
Services and supplies	112,403	112,403	126,002	(13,599)
Total district attorney	<u>1,828,345</u>	<u>1,828,345</u>	<u>2,010,479</u>	<u>(182,134)</u>
District attorney (URESAs):				
Salaries and wages	199,306	199,306	176,884	22,422
Employee benefits	65,682	65,682	62,597	3,085
Services and supplies	9,408	9,408	15,501	(6,093)
Total district attorney (URESAs)	<u>274,396</u>	<u>274,396</u>	<u>254,982</u>	<u>19,414</u>
District court:				
Salaries and wages	213,549	213,549	246,668	(33,119)
Employee benefits	77,146	77,146	90,896	(13,750)
Services and supplies	162,364	162,364	195,576	(33,212)
Total district court	<u>453,059</u>	<u>453,059</u>	<u>533,140</u>	<u>(80,081)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2005

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Public safety:				
Sheriff:				
Salaries and wages	\$ 6,136,441	\$ 6,136,441	\$ 6,050,184	\$ 86,257
Employee benefits	2,884,833	2,884,833	3,480,709	(595,876)
Services and supplies	1,453,893	1,453,893	1,525,524	(71,631)
Capital outlay	-	-	36,702	(36,702)
Total sheriff	<u>10,475,167</u>	<u>10,475,167</u>	<u>11,093,119</u>	<u>(617,952)</u>
Emergency management:				
Salaries and wages	178,035	178,035	164,192	13,843
Employee benefits	56,348	56,348	68,944	(12,596)
Services and supplies	178,598	178,598	126,259	52,339
Total emergency management	<u>412,981</u>	<u>412,981</u>	<u>359,395</u>	<u>53,586</u>
Total public safety	<u>10,888,148</u>	<u>10,888,148</u>	<u>11,452,514</u>	<u>(564,366)</u>
Judicial:				
District attorney:				
Salaries and wages	1,305,779	1,305,779	1,431,423	(125,644)
Employee benefits	429,538	429,538	505,726	(76,188)
Services and supplies	116,758	116,758	111,313	5,445
Total district attorney	<u>1,852,075</u>	<u>1,852,075</u>	<u>2,048,462</u>	<u>(196,387)</u>
District attorney (URESAs):				
Salaries and wages	173,521	173,521	181,491	(7,970)
Employee benefits	57,184	57,184	69,685	(12,501)
Services and supplies	8,191	8,191	11,722	(3,531)
Total district attorney (URESAs)	<u>238,896</u>	<u>238,896</u>	<u>262,898</u>	<u>(24,002)</u>
District court:				
Salaries and wages	225,499	225,499	298,131	(72,632)
Employee benefits	81,463	81,463	123,409	(41,946)
Services and supplies	171,451	171,451	159,908	11,543
Capital outlay	-	-	7,507	(7,507)
Total district court	<u>478,413</u>	<u>478,413</u>	<u>588,955</u>	<u>(110,542)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2006

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Public safety:				
Sheriff:				
Salaries and wages	\$ 7,196,126	\$ 7,218,921	\$ 7,832,460	\$ (613,539)
Employee benefits	2,258,638	3,968,335	3,440,416	527,919
Services and supplies	1,050,529	1,320,626	1,260,361	60,265
Capital outlay	-	108,322	46,657	61,665
Total sheriff	<u>10,505,293</u>	<u>12,616,204</u>	<u>12,579,894</u>	<u>36,310</u>
Emergency management:				
Salaries and wages	387,847	442,605	422,112	20,493
Employee benefits	121,733	186,381	156,416	29,965
Services and supplies	56,620	243,044	271,822	(28,778)
Total emergency management	<u>566,200</u>	<u>872,030</u>	<u>850,350</u>	<u>21,680</u>
Total public safety	<u>11,071,493</u>	<u>13,488,234</u>	<u>13,430,244</u>	<u>57,990</u>
Judicial:				
District attorney:				
Salaries and wages	1,466,716	1,466,716	1,435,014	31,702
Employee benefits	454,778	454,778	493,285	(38,507)
Services and supplies	213,797	213,797	115,331	98,466
Total district attorney	<u>2,135,291</u>	<u>2,135,291</u>	<u>2,043,630</u>	<u>91,661</u>
District attorney (URESAs):				
Salaries and wages	185,525	185,525	181,515	4,010
Employee benefits	63,809	63,809	69,212	(5,403)
Services and supplies	27,406	27,406	14,784	12,622
Total district attorney (URESAs)	<u>276,740</u>	<u>276,740</u>	<u>265,511</u>	<u>11,229</u>
District court:				
Salaries and wages	430,275	430,275	352,833	77,442
Employee benefits	135,050	135,050	135,841	(791)
Services and supplies	62,814	62,814	164,391	(101,577)
Total district court	<u>628,139</u>	<u>628,139</u>	<u>653,065</u>	<u>(24,926)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 600,000	\$ 600,000	\$ 489,950	\$ 110,050
Court appointed defender	200,000	350,000	403,648	(53,648)
Total other judicial	<u>800,000</u>	<u>950,000</u>	<u>893,598</u>	<u>56,402</u>
 Total judicial	 <u>5,763,053</u>	 <u>6,003,176</u>	 <u>5,785,070</u>	 <u>218,106</u>
 Public safety:				
Sheriff:				
Salaries and wages	7,334,384	7,270,244	8,044,970	(774,726)
Employee benefits	3,420,738	3,420,738	3,580,771	(160,033)
Services and supplies	2,173,915	2,228,055	1,952,338	275,717
Capital outlay	32,500	3,475,373	3,469,733	5,640
Total sheriff	<u>12,961,537</u>	<u>16,394,410</u>	<u>17,047,812</u>	<u>(653,402)</u>
 Emergency management:				
Salaries and wages	414,995	378,655	299,963	78,692
Employee benefits	165,841	165,841	104,019	61,822
Services and supplies	277,950	304,790	211,190	93,600
Capital outlay	-	38,500	3,799	34,701
Total emergency management	<u>858,786</u>	<u>887,786</u>	<u>618,971</u>	<u>268,815</u>
Total public safety	<u>13,820,323</u>	<u>17,282,196</u>	<u>17,666,783</u>	<u>(384,587)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 600,000	\$ 508,476	\$ 498,485	\$ 9,991
Court appointed defender	400,000	338,984	351,394	(12,410)
Total other judicial	<u>1,000,000</u>	<u>847,460</u>	<u>849,879</u>	<u>(2,419)</u>
 Total judicial	 <u>6,397,842</u>	 <u>6,219,085</u>	 <u>6,152,895</u>	 <u>66,190</u>
 Public safety:				
Sheriff:				
Salaries and wages	8,659,559	8,677,596	8,922,959	(245,363)
Employee benefits	3,796,044	3,796,044	3,893,133	(97,089)
Services and supplies	2,200,000	1,913,729	2,094,877	(181,148)
Capital outlay	40,000	40,000	47,672	(7,672)
Total sheriff	<u>14,695,603</u>	<u>14,427,369</u>	<u>14,958,641</u>	<u>(531,272)</u>
 Emergency management:				
Salaries and wages	563,905	480,143	252,442	227,701
Employee benefits	189,188	159,968	99,095	60,873
Services and supplies	281,000	310,874	265,735	45,139
Capital outlay	-	12,500	38,386	(25,886)
Total emergency management	<u>1,034,093</u>	<u>963,485</u>	<u>655,658</u>	<u>307,827</u>
Total public safety	<u>15,729,696</u>	<u>15,390,854</u>	<u>15,614,299</u>	<u>(223,445)</u>
 Public works:				
Salaries and wages	55,776	55,776	69,511	(13,735)
Employee benefits	19,088	19,088	23,409	(4,321)
Services and supplies	<u>35,900</u>	<u>46,441</u>	<u>21,818</u>	<u>24,623</u>
 Total public works	 <u>110,764</u>	 <u>121,305</u>	 <u>114,738</u>	 <u>6,567</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2009

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 500,000	\$ 498,000	\$ 489,950	\$ 8,050
Court appointed defender	400,000	400,000	357,078	42,922
Total other judicial	<u>900,000</u>	<u>898,000</u>	<u>847,028</u>	<u>50,972</u>
Public guardian:				
Salaries and wages	-	8,100	-	8,100
Employee benefits	-	3,021	-	3,021
Services and supplies	-	2,000	-	2,000
Total public guardian	<u>-</u>	<u>13,121</u>	<u>-</u>	<u>13,121</u>
Total judicial	<u>6,866,112</u>	<u>6,892,347</u>	<u>6,613,059</u>	<u>279,288</u>
Public safety:				
Sheriff:				
Salaries and wages	9,315,751	9,315,592	9,339,499	(23,907)
Employee benefits	3,979,682	3,988,934	4,067,978	(79,044)
Services and supplies	1,907,571	1,998,418	1,960,409	38,009
Capital outlay	110,000	131,285	41,017	90,268
Total sheriff	<u>15,313,004</u>	<u>15,434,229</u>	<u>15,408,903</u>	<u>25,326</u>
Emergency management:				
Salaries and wages	490,784	490,303	506,686	(16,383)
Employee benefits	175,756	183,335	182,362	973
Services and supplies	286,624	286,065	260,242	25,823
Capital outlay	-	-	461	(461)
Total emergency management	<u>953,164</u>	<u>959,703</u>	<u>949,751</u>	<u>9,952</u>
Total public safety	<u>16,266,168</u>	<u>16,393,932</u>	<u>16,358,654</u>	<u>35,278</u>
Public works:				
Salaries and wages	61,553	61,553	64,895	(3,342)
Employee benefits	20,316	20,816	21,780	(964)
Services and supplies	25,359	25,359	12,757	12,602
Total public works	<u>107,228</u>	<u>107,728</u>	<u>99,432</u>	<u>8,296</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2010

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 555,000	\$ 555,000	\$ 549,720	\$ 5,280
Court appointed defender	350,000	533,420	522,928	10,492
Total other judicial	<u>905,000</u>	<u>1,088,420</u>	<u>1,072,648</u>	<u>15,772</u>
Public guardian:				
Salaries and wages	-	7,500	5,278	2,222
Employee benefits	-	2,480	1,429	1,051
Services and supplies	-	500	-	500
Total public guardian	<u>-</u>	<u>10,480</u>	<u>6,707</u>	<u>3,773</u>
Total judicial	<u>6,791,257</u>	<u>7,094,482</u>	<u>7,086,588</u>	<u>7,894</u>
Public safety:				
Sheriff:				
Salaries and wages	9,648,107	9,668,262	9,740,530	(72,268)
Employee benefits	4,198,072	4,198,072	4,154,249	43,823
Services and supplies	1,917,571	1,876,276	1,796,813	79,463
Capital outlay	-	-	47,996	(47,996)
Total sheriff	<u>15,763,750</u>	<u>15,742,610</u>	<u>15,739,588</u>	<u>3,022</u>
Emergency management:				
Salaries and wages	506,610	510,409	494,607	15,802
Employee benefits	182,269	180,464	195,473	(15,009)
Services and supplies	204,005	201,980	198,620	3,360
Capital outlay	-	-	5,581	(5,581)
Total emergency management	<u>892,884</u>	<u>892,853</u>	<u>894,281</u>	<u>(1,428)</u>
Total public safety	<u>16,656,634</u>	<u>16,635,463</u>	<u>16,633,869</u>	<u>1,594</u>
Public works:				
Salaries and wages	61,609	61,609	63,964	(2,355)
Employee benefits	20,433	20,433	19,624	809
Services and supplies	15,900	15,900	11,615	4,285
Total public works	<u>97,942</u>	<u>97,942</u>	<u>95,203</u>	<u>2,739</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
 MAJOR FUND - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 Year Ended June 30, 2011

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 550,000	\$ 549,850	\$ 549,850	\$ -
Court appointed defender	350,000	572,922	601,233	(28,311)
Total other judicial	<u>900,000</u>	<u>1,122,772</u>	<u>1,151,083</u>	<u>(28,311)</u>
Public guardian:				
Salaries and wages	-	3,901	3,900	1
Employee benefits	-	1,324	1,317	7
Total public guardian	<u>-</u>	<u>5,225</u>	<u>5,217</u>	<u>8</u>
Total judicial	<u>6,970,939</u>	<u>7,070,046</u>	<u>7,131,219</u>	<u>(61,173)</u>
Public safety:				
Sheriff:				
Salaries and wages	8,719,418	8,755,436	9,398,476	(643,040)
Employee benefits	3,832,577	3,839,361	4,012,150	(172,789)
Services and supplies	1,667,571	1,872,679	1,843,755	28,924
Capital outlay	90,000	13,840	-	13,840
Total sheriff	<u>14,309,566</u>	<u>14,481,316</u>	<u>15,254,381</u>	<u>(773,065)</u>
Emergency management:				
Salaries and wages	335,744	352,133	355,091	(2,958)
Employee benefits	124,115	126,459	133,383	(6,924)
Services and supplies	178,205	179,705	168,468	11,237
Capital outlay	-	-	-	-
Total emergency management	<u>638,064</u>	<u>658,297</u>	<u>656,942</u>	<u>1,355</u>
Total public safety	<u>14,947,630</u>	<u>15,139,613</u>	<u>15,911,323</u>	<u>(771,710)</u>
Public works:				
Salaries and wages	-	65,957	66,308	(351)
Employee benefits	-	22,447	24,193	(1,746)
Services and supplies	120,000	33,299	31,025	2,274
Total public works	<u>120,000</u>	<u>121,703</u>	<u>121,526</u>	<u>177</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 550,000	\$ 550,000	\$ 550,000	\$ -
Court appointed defender	350,000	938,284	894,127	44,157
Total other judicial	900,000	1,488,284	1,444,127	44,157
Public guardian:				
Salaries and wages	-	6,500	3,047	3,453
Employee benefits	-	2,413	1,058	1,355
Services and supplies	-	-	331	(331)
Total public guardian	-	8,913	4,436	4,477
Total judicial	6,258,478	6,982,751	6,884,132	98,619
Public safety:				
Sheriff:				
Salaries and wages	7,087,965	7,215,637	7,951,397	(735,760)
Employee benefits	3,679,075	3,695,070	4,040,139	(345,069)
Services and supplies	1,500,000	1,563,671	1,747,675	(184,004)
Total sheriff	12,267,040	12,474,378	13,739,211	(1,264,833)
Emergency management:				
Salaries and wages	309,658	297,456	334,634	(37,178)
Employee benefits	124,726	105,761	144,131	(38,370)
Services and supplies	155,805	158,500	123,443	35,057
Capital outlay	-	-	1,860	(1,860)
Total emergency management	590,189	561,717	604,068	(42,351)
Total public safety	12,857,229	13,036,095	14,343,279	(1,307,184)
Public works:				
Salaries and wages	65,487	66,236	68,177	(1,941)
Employee benefits	25,414	25,414	27,832	(2,418)
Services and supplies	29,969	29,969	22,417	7,552
Total public works	120,870	121,619	118,426	3,193

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2013

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies	\$ 1,050,000	\$ 1,275,000	\$ 1,129,288	\$ 145,712
Public guardian:				
Salaries and wages	5,000	5,000	-	5,000
Employee benefits	2,000	2,000	-	2,000
Services and supplies	1,000	1,000	542	458
Total public guardian	<u>8,000</u>	<u>8,000</u>	<u>542</u>	<u>7,458</u>
Total judicial	<u>6,601,629</u>	<u>7,000,459</u>	<u>6,697,486</u>	<u>302,973</u>
Public safety:				
Sheriff:				
Salaries and wages	7,246,421	7,829,480	7,926,446	(96,966)
Employee benefits	3,898,496	4,025,291	4,193,452	(168,161)
Services and supplies	1,500,000	1,699,955	1,754,153	(54,198)
Total sheriff	<u>12,644,917</u>	<u>13,554,726</u>	<u>13,874,051</u>	<u>(319,325)</u>
Emergency management:				
Salaries and wages	237,111	261,610	220,845	40,765
Employee benefits	104,438	111,718	100,317	11,401
Services and supplies	158,500	158,500	131,178	27,322
Total emergency management	<u>500,049</u>	<u>531,828</u>	<u>452,340</u>	<u>79,488</u>
Total public safety	<u>13,144,966</u>	<u>14,086,554</u>	<u>14,326,391</u>	<u>(239,837)</u>
Public works:				
Salaries and wages	62,659	73,211	64,734	8,477
Employee benefits	25,130	27,555	26,368	1,187
Services and supplies	29,969	29,969	25,185	4,784
Total public works	<u>117,758</u>	<u>130,735</u>	<u>116,287</u>	<u>14,448</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies	\$ 1,075,000	\$ 1,075,000	\$ 998,997	\$ 76,003
Public guardian:				
Salaries and wages	-	-	953	(953)
Employee benefits	-	-	245	(245)
Services and supplies	1,000	1,000	68	932
Total public guardian	1,000	1,000	1,266	(266)
Total judicial	6,824,450	6,850,292	6,792,418	57,874
Public safety:				
Sheriff:				
Salaries and wages	7,541,841	7,541,841	7,558,648	(16,807)
Employee benefits	3,956,863	4,009,433	4,213,126	(203,693)
Services and supplies	1,163,845	1,163,845	1,412,686	(248,841)
Total sheriff	12,662,549	12,715,119	13,184,460	(469,341)
Emergency management:				
Salaries and wages	295,704	290,704	264,574	26,130
Employee benefits	128,463	132,806	171,130	(38,324)
Services and supplies	158,500	163,500	160,102	3,398
Total emergency management	582,667	587,010	595,806	(8,796)
Total public safety	13,245,216	13,302,129	13,780,266	(478,137)
Public works:				
Salaries and wages	36,621	36,621	39,095	(2,474)
Employee benefits	14,911	14,911	16,497	(1,586)
Services and supplies	29,969	29,969	24,215	5,754
Total public works	81,501	81,501	79,807	1,694

The notes to the financial statements are an integral part of this statement.

ENTITY: Nye County

QUARTER ENDING: September 30, 2015

DATE PREPARED: October 13, 2015

Pursuant to NRS 354.6015 and NAC 354.559, local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|--|-------------------------------------|--|
| 1. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15% or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | |
|------------------------------|-------------------------------------|---|
| 6. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending : September 30, 2015
(Enterprise Fund(s) Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>11,212,798</u>	<u>11,987,845</u>

14. General Fund Ending Balance (unaudited) as of quarter ending: September 30, 2015

<u>Prior Year</u>	<u>Current Year</u>
<u>(1,966,762)</u>	<u>1,663,593</u>

15. Cash and cash equivalents (unaudited) as of quarter ending : September 30, 2015
(General Fund Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>(3,265,420)</u>	<u>1,023,627</u>

ENTITY: Nye County

QUARTER ENDING: June 30, 2015

DATE PREPARED: 8/7/2015

Pursuant to NRS 354.6015 and NAC 354.559, local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|-----------------------------|-------------------------------------|---|
| 1. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | |
|------------------------------|-------------------------------------|---|
| 6. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending June 30, 2015
(Enterprise Fund(s) Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>9,226,191</u>	<u>10,787,265</u>

14. General Fund Ending Balance (unaudited) as of quarter ending June 30, 2015

<u>Prior Year</u>	<u>Current Year</u>
<u>251,644</u>	<u>1,614,024</u>

15. Cash and cash equivalents (unaudited) as of quarter ending June 30, 2015
(General Fund Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>3,427,990</u>	<u>1,383,054</u>

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

1-6. _____

7.	Date	Type	Amount
	_____	_____	_____
	_____	_____	_____

8.	Date	Lender	Amount
	_____	_____	_____
	_____	_____	_____

9.	Date	From Fund	To Fund	Amount
	_____	_____	_____	_____
	_____	_____	_____	_____

10-11. _____

12.	Date	Fund	Amount
	_____	_____	_____
	_____	_____	_____

13-15. _____

PREPARED BY: Amy Fanning Comptroller Signature on file
Name/Title Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Pam Webster County Manager Signature on file
Name/Title Signature

ENTITY: Nye County

QUARTER ENDING: December 31, 2014

DATE PREPARED: 8/7/2015

Pursuant to NRS 354.6015 and NAC 354.559, local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|--------------------------|-------------------------------------|--|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 1. Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 2. Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 3. Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 4. Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 5. Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | |
|------------------------------|-------------------------------------|---|
| 6. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending December 31, 2014
(Enterprise Fund(s) Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>9,842,494</u>	<u>11,076,516</u>

14. General Fund Ending Balance (unaudited) as of quarter ending December 31, 2014

<u>Prior Year</u>	<u>Current Year</u>
<u>265,828</u>	<u>(143,734)</u>

15. Cash and cash equivalents (unaudited) as of quarter ending December 31, 2014
(General Fund Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>(625,384)</u>	<u>57,669</u>

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

1-6. _____

7.	Date	Type	Amount
	_____	_____	_____
	_____	_____	_____

8.	Date	Lender	Amount
	_____	_____	_____
	_____	_____	_____

9.	Date	From Fund	To Fund	Amount
	_____	_____	_____	_____
	_____	_____	_____	_____

10-11. _____

12.	Date	Fund	Amount
	_____	_____	_____
	_____	_____	_____

13-15. _____

PREPARED BY: Amy Fanning Comptroller Signature on file
 Name/Title Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Pam Webster County Manager Signature on file
 Name/Title Signature

ENTITY: Nye County

QUARTER ENDING: March 31, 2015

DATE PREPARED: 8/7/2015

Pursuant to NRS 354.6015 and NAC 354.559, local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|-----------------------------|-------------------------------------|---|
| 1. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | |
|------------------------------|-------------------------------------|---|
| 6. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending March 31, 2015
(Enterprise Fund(s) Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>10,154,305</u>	<u>10,845,484</u>

14. General Fund Ending Balance (unaudited) as of quarter ending March 31, 2015

<u>Prior Year</u>	<u>Current Year</u>
<u>153,755</u>	<u>25,547</u>

15. Cash and cash equivalents (unaudited) as of quarter ending March 31, 2015
(General Fund Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>(2,884,835)</u>	<u>36,038</u>

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

1-6. _____

7.	Date	Type	Amount
	_____	_____	_____
	_____	_____	_____

8.	Date	Lender	Amount
	_____	_____	_____
	_____	_____	_____

9.	Date	From Fund	To Fund	Amount
	_____	_____	_____	_____
	_____	_____	_____	_____

10-11. _____

12.	Date	Fund	Amount
	_____	_____	_____
	_____	_____	_____

13-15. _____

PREPARED BY: Amy Fanning Comptroller
Name/Title

Signature on file
Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Pam Webster County Manager
Name/Title

Signature on file
Signature

ENTITY: Nye County

QUARTER ENDING: September 30, 2014

DATE PREPARED: 8/7/2015

Pursuant to NRS 354.6015 and NAC 354.559, local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | | Yes | No | Since the last filing: |
|----|--------------------------|-------------------------------------|---|
| 1. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | | |
|-----|--------------------------|-------------------------------------|---|
| 6. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending September 30, 2014
(Enterprise Fund(s) Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>9,950,112</u>	<u>11,212,798</u>

14. General Fund Ending Balance (unaudited) as of quarter ending September 30, 2014

<u>Prior Year</u>	<u>Current Year</u>
<u>1,197,222</u>	<u>(1,966,762)</u>

15. Cash and cash equivalents (unaudited) as of quarter ending September 30, 2014
(General Fund Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>616,397</u>	<u>(3,265,420)</u>

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

1-6. _____

7.	Date	Type	Amount
	_____	_____	_____
	_____	_____	_____

8.	Date	Lender	Amount
	_____	_____	_____
	_____	_____	_____

9.	Date	From Fund	To Fund	Amount
	_____	_____	_____	_____
	_____	_____	_____	_____

10-11. _____

12.	Date	Fund	Amount
	_____	_____	_____
	_____	_____	_____

13-15. _____

PREPARED BY: Amy Fanning Comptroller
Name/Title

Signature on file
Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Pam Webster County Manager
Name/Title

Signature on file
Signature

September 1, 2015

Pursuant to NRS a joint meeting of the Nye County Board of Commissioners, Nye County Board of Highway Commissioners, Nye County Licensing and Liquor Board, and the Governing Body of the Unincorporated Towns of Beatty, Belmont, Gabbs, Manhattan, Pahrump, and Railroad Valley was held at 10:00 a.m. in the Commissioners' Chambers, 101 Radar Road, Tonopah, Nevada 89049.

Lorinda Wichman, Chair
Frank Carbone, Vice-Chair
Butch Borasky, Commissioner
Dan Schinhofen, Commissioner
Donna Cox, Commissioner
Sandra L. Merlino, Ex-Officio Clerk of the Board
Angela Bello, District Attorney
Sharon Wehrly, Sheriff
Pam Webster, County Manager

Also present: Lorina Dellinger, Administrative Manager; Kelly Sidman, Deputy Clerk; Amy Fanning, Comptroller

Not Present: Sharon Wehrly, Sheriff

1. Pledge of Allegiance

The Pledge was recited.

2. Approval of the Agenda for September 1, 2015.

Pam Webster said items 6, 9-11, 23-25, and 28.b. could be removed from the agenda.

3. GENERAL PUBLIC COMMENT (Three-minute time limit per person.) Action will not be taken on the matters considered during this period until specifically included on an agenda as an action item (first).

Horace Carlyle stated his opinion that the collectibles Nye Regional Medical Center was sending out were fraudulent claims. They claimed Medicare and his wife's supplemental insurance did not pay a dime on the claims, but they did. He felt the Commissioners were susceptible to liability on that. Additionally, Mr. Carlyle was told the hospital could stay with the cooperation of the Board of County Commissioners and if he could get that cooperation to work with an operator then they could probably save the hospital.

Anthony Greco said on April 16, 2013, Brian Kunzi had on the agenda Resolution 2013-16, which was passed by the Board. Mr. Greco had the \$30,926.67 bill because the Attorney General's Office gave it to him and wanted to know who to submit it to. He was instructed to handle it with staff after the meeting.

NYE COUNTY AGENDA INFORMATION FORM

Exhibit 15

Action
 Presentation
 Presentation & Action

Department: Board of County Commissioners		Agenda Date:	
Category: Timed Agenda Item – 10:30 a.m.		September 1, 2015	
Contact: Commissioner Wichman		Phone:	Continued from meeting of:
Return to:		Location:	Phone:
Action requested: (Include what, with whom, when, where, why, how much (\$) and terms) Public hearing, discussion and deliberation regarding a request to adopt, amend and adopt, or reject Nye County Resolution No. 2015-26: a Resolution authorizing temporary interfund loan for Fiscal Year 2014.			
Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures) Staff recommends adoption of Nye County Resolution No. 2015-26.			
Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.			
Expenditure Impact by FY(s): (Provide detail on Financial Form)			
			<input checked="" type="checkbox"/> No financial impact

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

Place on Agenda

Board of County Commissioners Action

<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved <input type="checkbox"/> Amended as follows:	
Clerk of the Board Date	

ITEM # 9

1 **NYE COUNTY RESOLUTION NO. 2015- 26**

2 A RESOLUTION AUTHORIZING TEMPORARY INTERFUND LOAN FOR FISCAL YEAR 2014

3 WHEREAS, pursuant to NRS 354.6118 and NAC 354.290, an interfund loan may be made upon
4 approval by the governing board at a public hearing; and

5 WHEREAS, The Nye County Emergency Fund had a cash balance of six million dollars
6 (\$6,000,000) at the beginning of Fiscal Year 2013-2014; and

7 WHEREAS, a need for cash existed in the Nye County General Fund during Fiscal Year 2014 in
8 the amount of four million dollars (\$4,000,000) on May 23, 2014; and

9 WHEREAS, sufficient, unrestricted monies existed in the Emergency Fund for the purpose of
10 making an interfund loan; and

11 WHEREAS, the interfund loan in the amount of four million dollars (\$4,000,000) did not
12 compromise the economic viability of the Emergency Fund; and

13 WHEREAS, the loan was repaid on June 30, 2014.

14 NOW, THEREFORE, BE IT RESOLVED by the Nye County Board of County Commissioners
15 that a temporary interfund loan in an amount of four million dollars (\$4,000,000) to the County General
16 Fund from the Emergency Fund is hereby ratified.

17 BE IT FURTHER RESOLVED that no interest charges shall be charged on this loan.

18 BE IT FURTHER RESOLVED that the foregoing resolution and action of the Board of County
19 Commissioners of Nye County, Nevada, be recorded in the official minutes of the Board of County
20 Commissioners for the meeting at which this resolution is adopted.

APPROVED this ____ day of _____, 2015.

NYE COUNTY BOARD OF
COUNTY COMMISSIONERS:

ATTEST:

Lorinda Wichman, Chairman

Sandra L. Merlino, Nye County Clerk
and Ex-Officio Clerk of the Board

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NYE COUNTY AGENDA INFORMATION FORM

Exhibit 15

Action
 Presentation
 Presentation & Action

Department: Board of County Commissioners		Agenda Date:	
Category: Timed Agenda Item – 10:30 a.m.		September 1, 2015	
Contact: Commissioner Wichman	Phone:	Continued from meeting of:	
Return to:	Location:	Phone:	
Action requested: (Include what, with whom, when, where, why, how much (\$) and terms) Public hearing, discussion and deliberation regarding a request to adopt, amend and adopt, or reject Nye County Resolution No. 2015-29: a Resolution authorizing temporary interfund loan for Fiscal Year 2015.			
Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures) Staff recommends adoption of Nye County Resolution No. 2015-29.			
Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.			
Expenditure Impact by FY(s): (Provide detail on Financial Form)			
			<input checked="" type="checkbox"/> No financial impact

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date
		<input checked="" type="checkbox"/> Public Agenda	

Board of County Commissioners Action

<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved		<input type="checkbox"/> Amended as follows:
Clerk of the Board Date		

ITEM # 10

1 **NYE COUNTY RESOLUTION NO. 2015- 29**

2 A RESOLUTION AUTHORIZING TEMPORARY INTERFUND LOAN FOR FISCAL YEAR 2015

3 WHEREAS, pursuant to NRS 354.6118 and NAC 354.290, an interfund loan may be made upon
4 approval by the governing board at a public hearing; and

5 WHEREAS, Nye County has determined that the Emergency Fund had a cash balance of six
6 million dollars (\$6,000,000) at the beginning of Fiscal Year 2014-2015; and

7 WHEREAS, a need for cash existed in the County General Fund during Fiscal Year 2015 in the
8 amount of four million dollars (\$4,000,000) on October 31, 2014; and

9 WHEREAS, sufficient, unrestricted monies existed in the Emergency Fund for the purpose of
10 making an interfund loan; and

11 WHEREAS, the interfund loan in the amount of four million dollars (\$4,000,000) did not
12 compromise the economic viability of the Emergency Fund; and

13 WHEREAS, the loan in the amount of four million dollars (\$4,000,000) was repaid on June 30,
14 2015;

15 WHEREAS, a need for cash existed in the County General Fund during Fiscal Year 2015 in the
16 amount of one million dollars (\$1,000,000) on November 24, 2014; and

17 WHEREAS, the interfund loan in the amount of one million dollars (\$1,000,000) did not
18 compromise the economic viability of the Emergency Fund; and

19 WHEREAS, the loan will be repaid within 1 year after the date on which the loan was made; and

20 WHEREAS, a need for cash existed in the County General Fund during Fiscal Year 2015 in the
21 amount of eight hundred fifty thousand dollars (\$850,000) on April 30, 2015; and

22 WHEREAS, the interfund loan in the amount of eight hundred fifty thousand dollars (\$850,000)
23 did not compromise the economic viability of the Emergency Fund; and

24 WHEREAS, the loan will be repaid within one (1) year after the date on which the loan was
25 made.

DRAFT

1 NOW, THEREFORE, BE IT RESOLVED by the Nye County Board of County Commissioners
2 that a temporary interfund loan in an amount of four million dollars (\$4,000,000) to the County General
3 Fund from the Emergency Fund is hereby ratified.

4 BE IT FURTHER RESOLVED that a temporary interfund loan in an amount of one million
5 dollars (\$1,000,000) to the County General Fund from the Emergency Fund is hereby ratified.

6 BE IT FURTHER RESOLVED that a temporary interfund loan in an amount of eight hundred
7 fifty thousand dollars (\$850,000) to the County General Fund from the Emergency Fund is hereby
8 ratified.

9 BE IT FURTHER RESOLVED that no interest charges shall be charged on any of the above
10 loans.

11 BE IT FURTHER RESOLVED that the Nye County Board of County Commissioners shall
12 notify the Nevada Department of Taxation when each of the above loans have been repaid.

13 BE IT FURTHER RESOLVED that the foregoing resolution and action of the Board of County
14 Commissioners of Nye County, Nevada, be recorded in the official minutes of the Board of County
15 Commissioners for the meeting at which this resolution is adopted.

16
17 APPROVED this ____ day of _____, 2015.

18 NYE COUNTY BOARD OF
19 COUNTY COMMISSIONERS:

ATTEST:

20
21 _____
22 Lorinda Wichman, Chairman

23 _____
24 Sandra L. Merlino, Nye County Clerk
25 and Ex-Officio Clerk of the Board

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Board of County Commissioners	Agenda Date:
Category: Timed Agenda Item – 10:30 a.m.	September 1, 2015

Contact: Commissioner Wichman	Phone:	Continued from meeting of:
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Return to:	Location:	Phone:
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Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)

Public hearing, discussion and deliberation regarding a request to adopt, amend and adopt, or reject Nye County Resolution No. 2015-30: a Resolution authorizing temporary interfund loan for Fiscal Year 2016.

Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures)

Staff recommends adoption of Nye County Resolution No. 2015-30.

Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.

Expenditure Impact by FY(s): (Provide detail on Financial Form)

No financial impact

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

Place on Agenda

Board of County Commissioners Action

<input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved	<input type="checkbox"/> Amended as follows:
Clerk of the Board		Date

ITEM # 11

1 **NYE COUNTY RESOLUTION NO. 2015- 30**

2 **A RESOLUTION AUTHORIZING TEMPORARY INTERFUND LOAN FOR FISCAL YEAR 2016**

3 WHEREAS, pursuant to NRS 354.6118 and NAC 354.290, an interfund loan may be made upon
4 approval by the governing board at a public hearing; and

5 WHEREAS, Nye County has determined that the Emergency Fund had a cash balance of
6 approximately four million one hundred fifty thousand dollars (\$4,150,000) at the beginning of Fiscal
7 Year 2015-2016; and

8 WHEREAS, a need for cash existed in the County General Fund during Fiscal Year 2016 in the
9 amount of three million dollars (\$3,000,000) on July 14, 2015; and

10 WHEREAS, sufficient, unrestricted monies existed in the Emergency Fund for the purpose of
11 making an interfund loan; and

12 WHEREAS, the interfund loan in the amount of three million dollars (\$3,000,000) did not
13 compromise the economic viability of the Emergency Fund; and

14 WHEREAS, the loan will be repaid within one (1) year after the date on which the loan was
15 made.

16 NOW, THEREFORE, BE IT RESOLVED by the Nye County Board of County Commissioners
17 that a temporary interfund loan in an amount of three million dollars (\$3,000,000) to the County General
18 Fund from the Emergency Fund is hereby ratified.

19 BE IT FURTHER RESOLVED that no interest charges shall be charged on this loan.

20 BE IT FURTHER RESOLVED that the foregoing resolution and action of the Board of County
21 Commissioners of Nye County, Nevada, be recorded in the official minutes of the Board of County
22 Commissioners for the meeting at which this resolution is adopted.

APPROVED this ____ day of _____, 2015.

NYE COUNTY BOARD OF
COUNTY COMMISSIONERS:

ATTEST:

Lorinda Wichman, Chairman

Sandra L. Merlino, Nye County Clerk
and Ex-Officio Clerk of the Board

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NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Finance	Agenda Date:
Category: Regular Agenda Item	October 6, 2015

Contact: Amy Fanning	Phone:	Continued from meeting of:
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Return to:	Location:	Phone:
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Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)

Discussion and deliberation regarding the budget status for Fiscal Year 2016, budget projections and possible actions.

Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures)

Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.

Expenditure Impact by FY(s): (Provide detail on Financial Form)

No financial impact

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date <i>N/A</i>
4.	Date	9. Finance	Date ✓
5.	Date	10. County Manager	Date ✓

Place on Agenda

Board of County Commissioners Action

<input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved	<input type="checkbox"/> Amended as follows:
Clerk of the Board	Date	

ITEM # 33



Nye County General Fund Budget Update

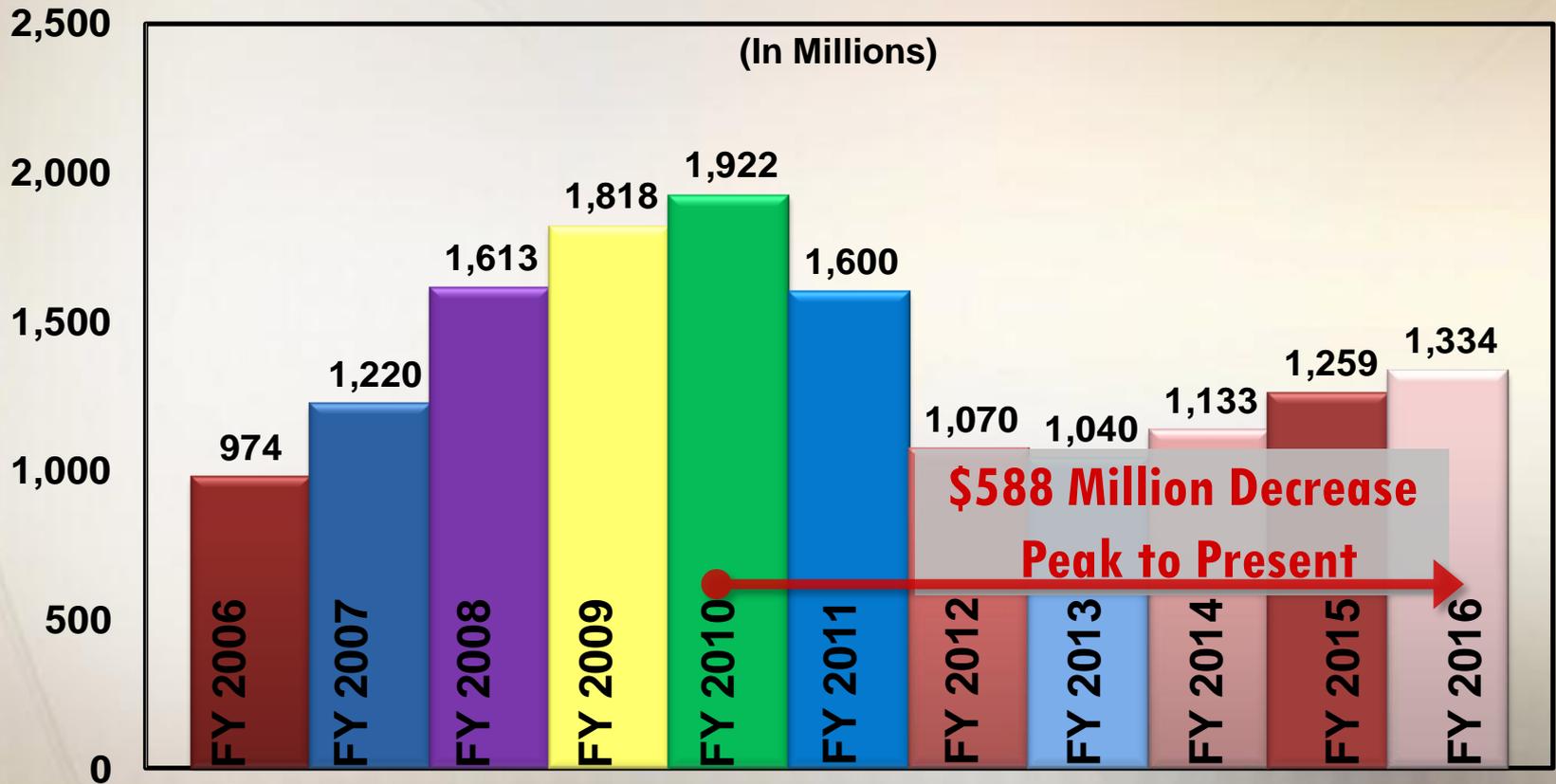
Board of County Commissioners Meeting
October 6, 2015



Assessed Valuation

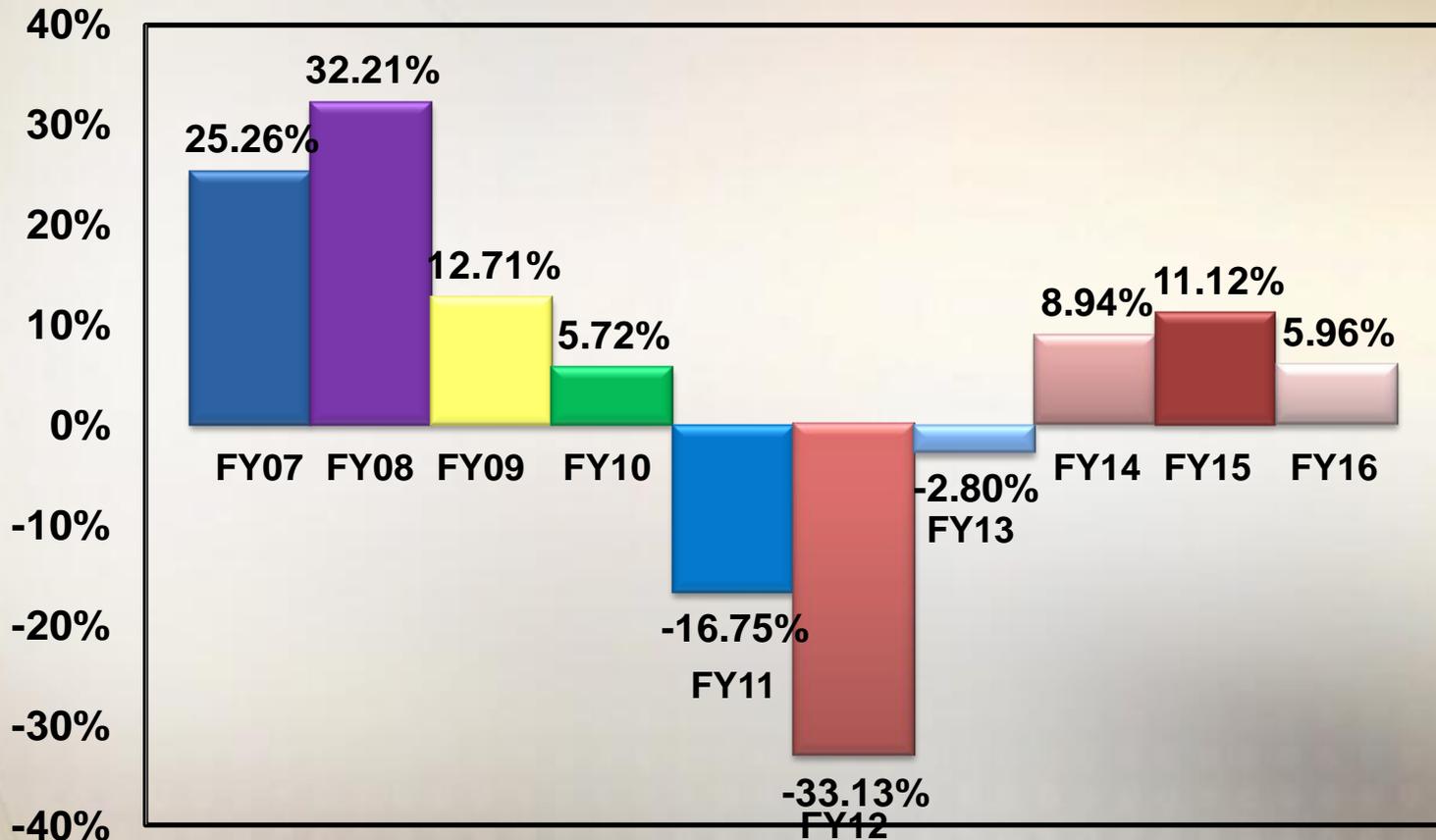
FY2006 - FY2016

Source: Department of Taxation, Final Assessed Value by County
(Excludes Net Proceeds Valuations)





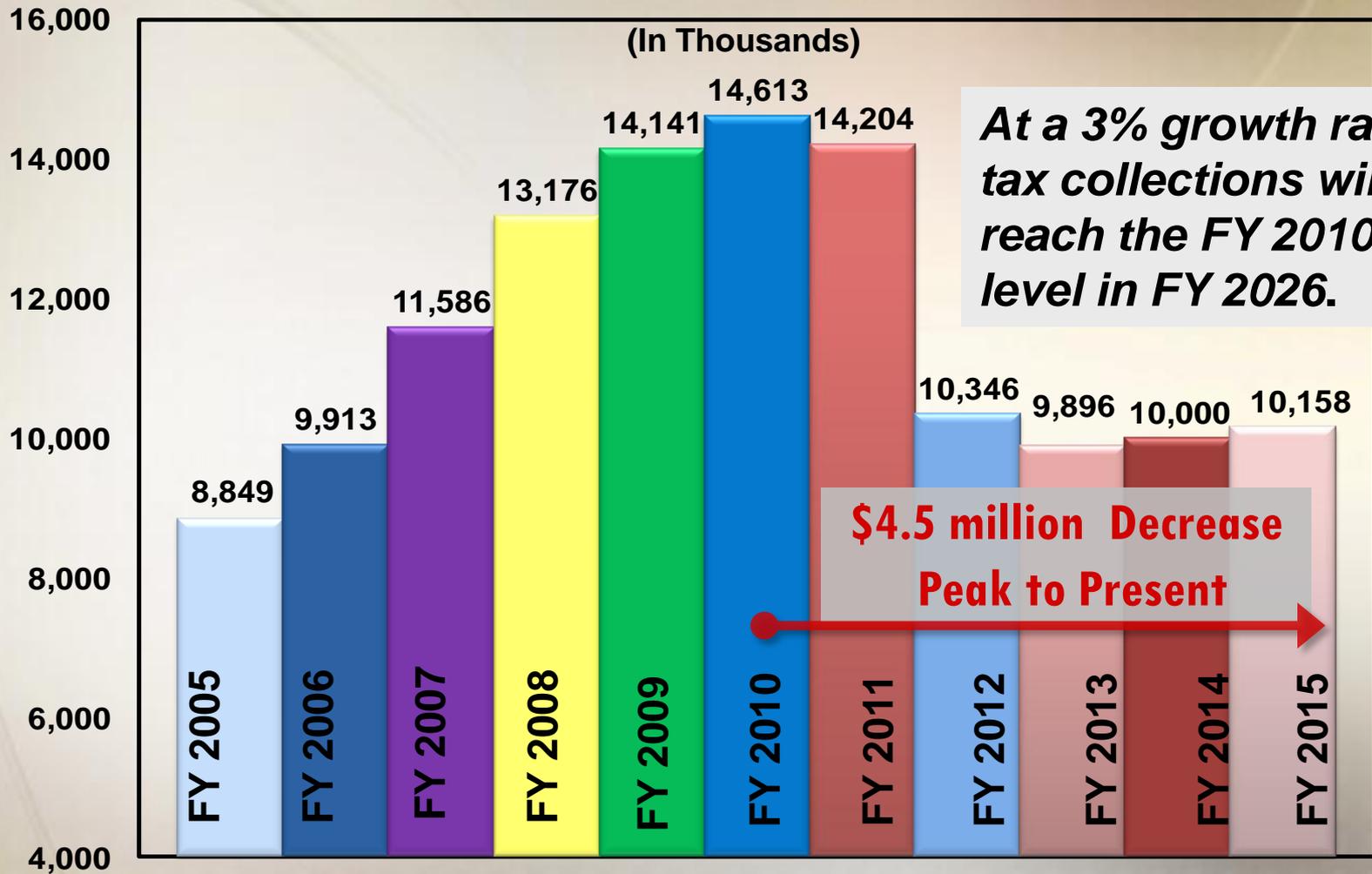
Assessed Valuation Percentage Change FY2007 - FY2016





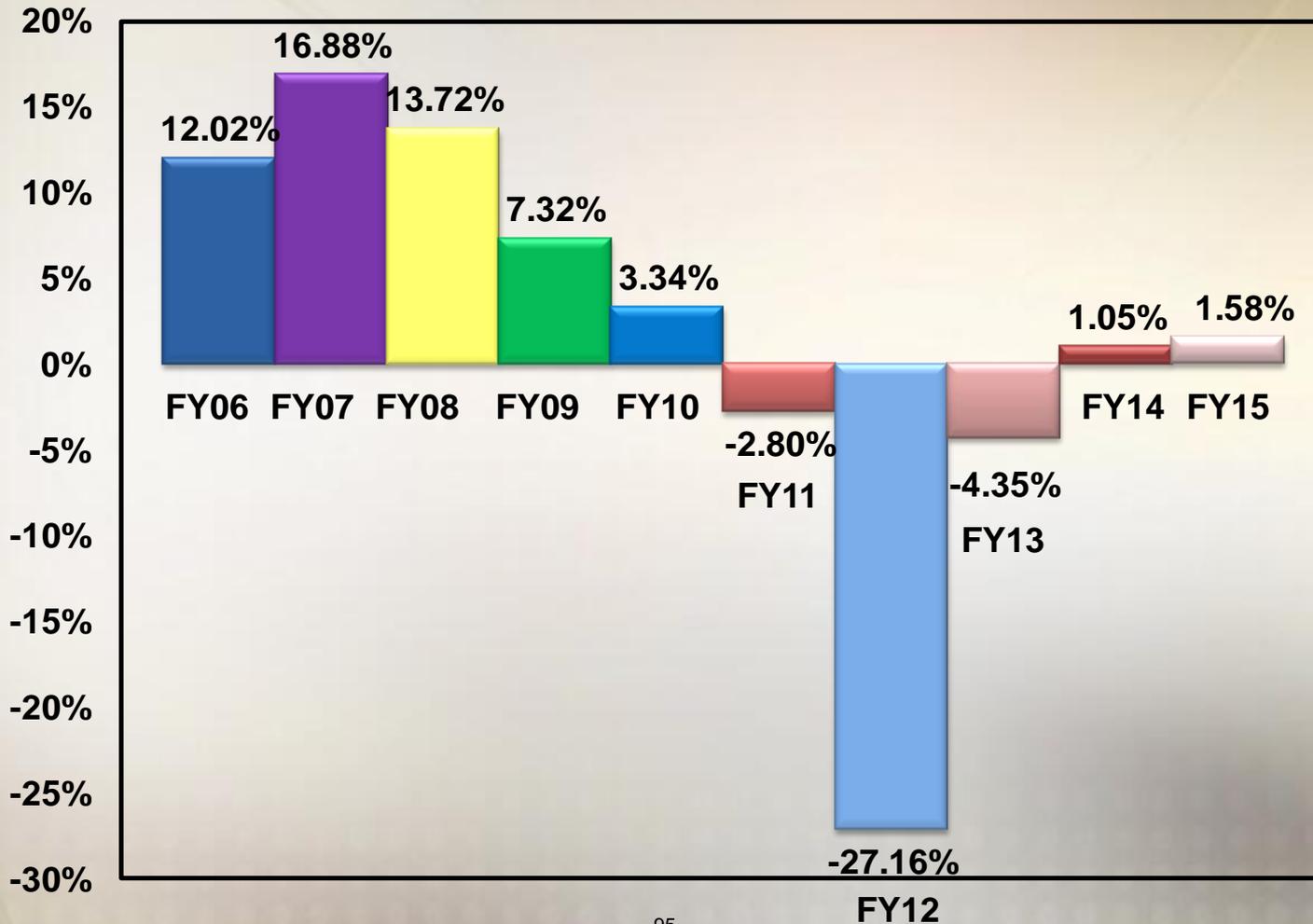
Property Tax Revenue

FY2005 - FY2015





Property Tax Revenue Percentage Change FY2006 - FY2015

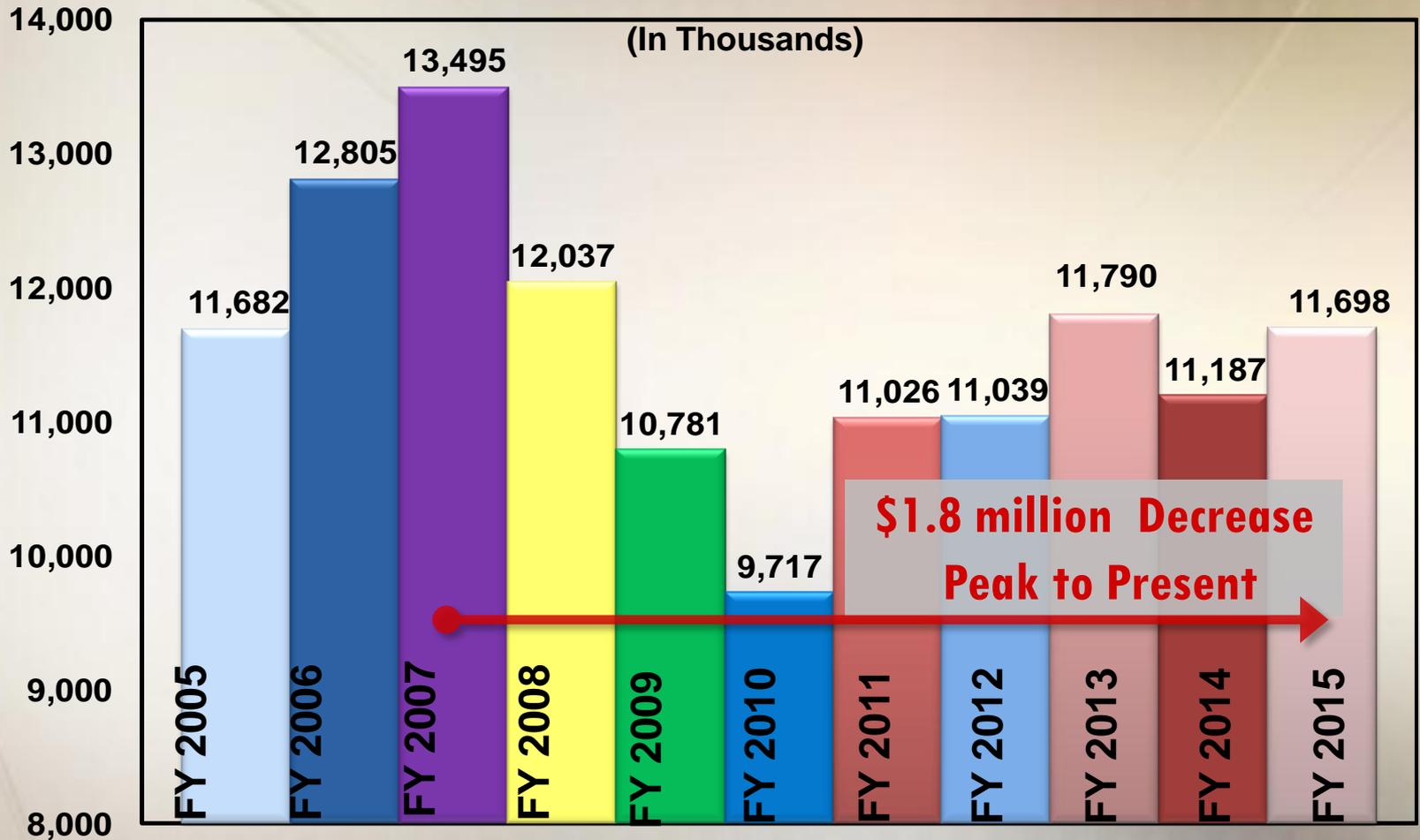




Consolidated Tax Revenue

FY2005 - FY2015

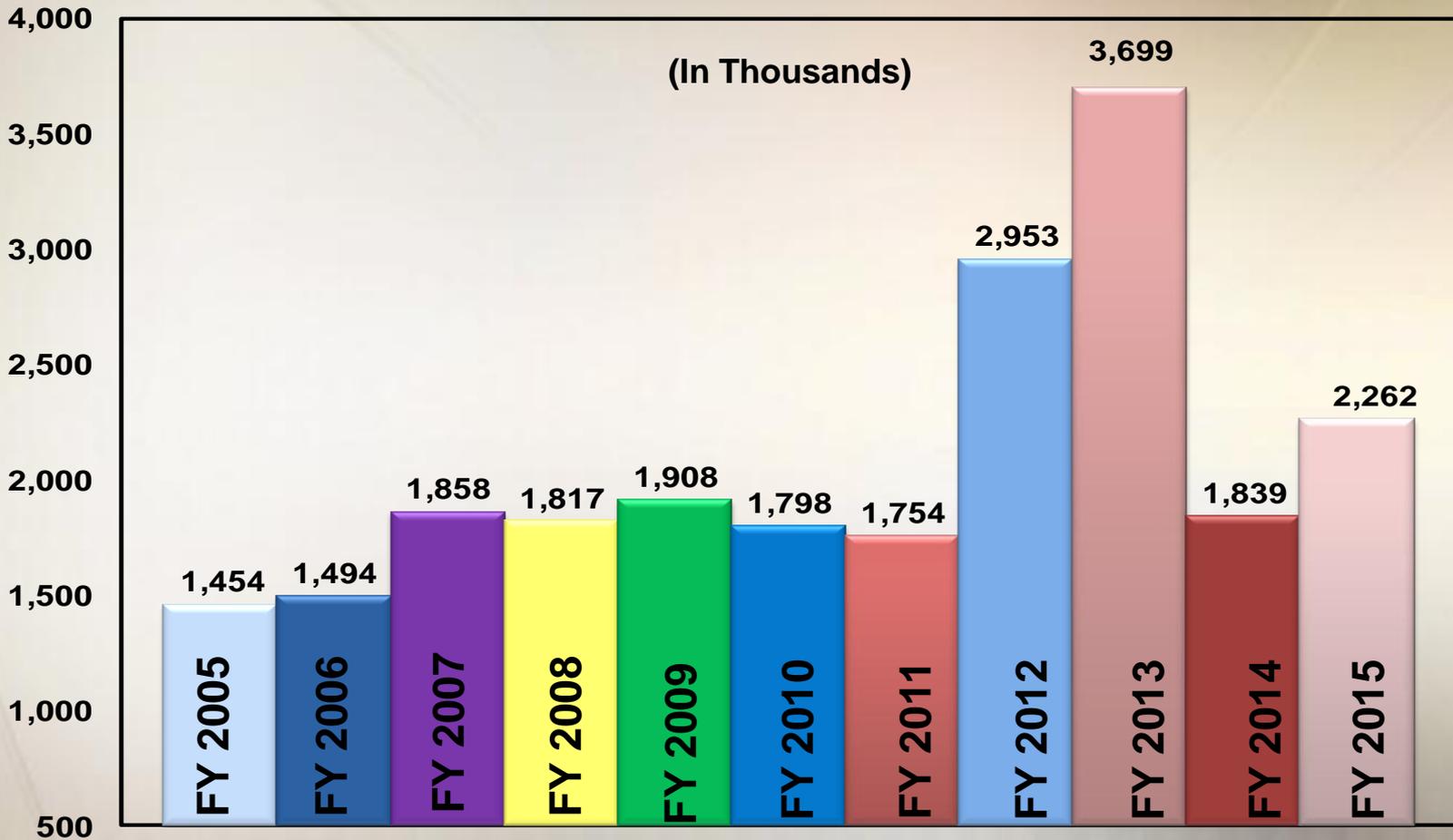
Exhibit 16





Net Proceeds

FY2005 - FY2015

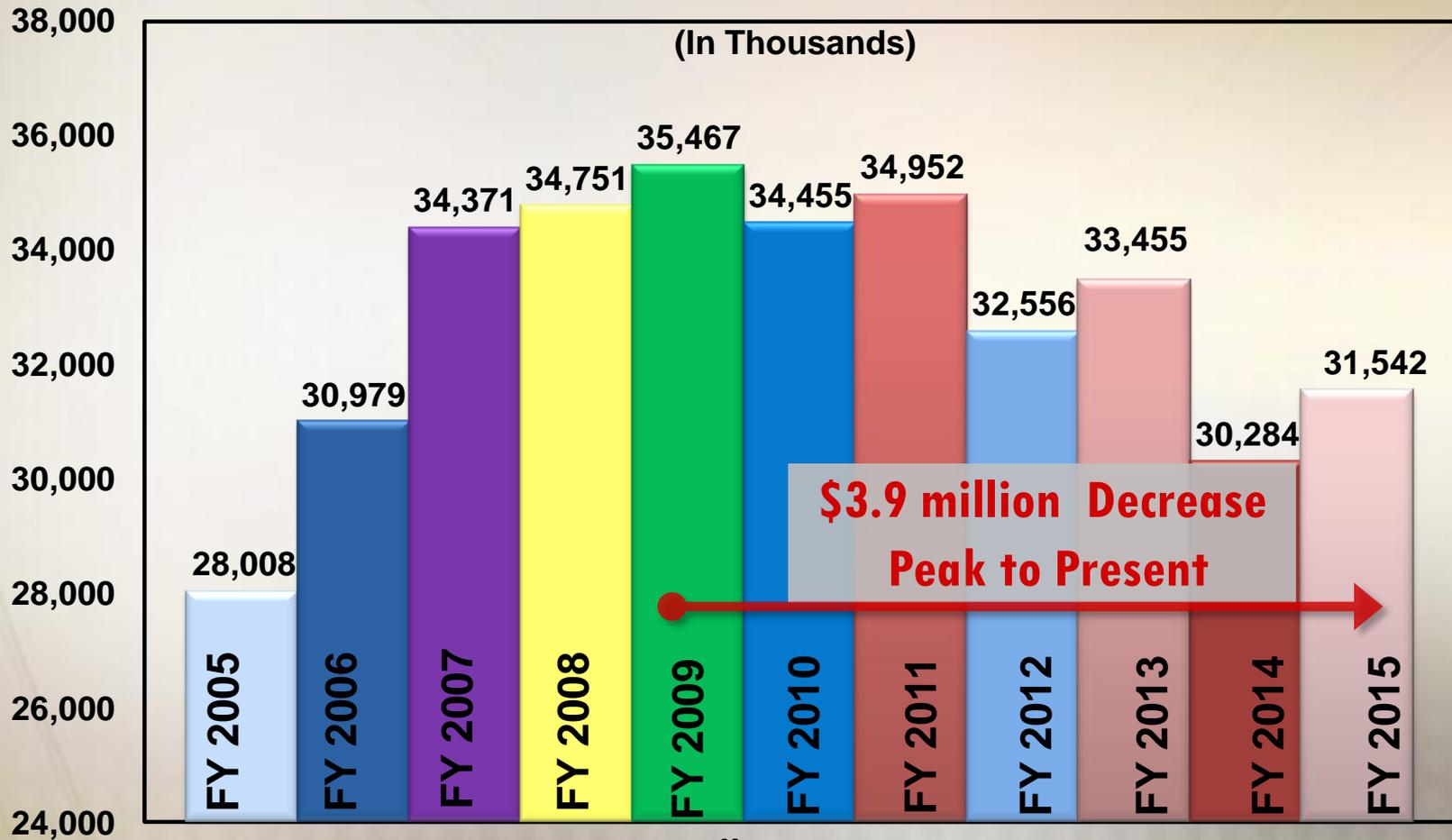


FY15 increase due to Round Mountain Gold Audit in the amount of \$678,953



All General Fund Revenue

FY2005 - FY2015



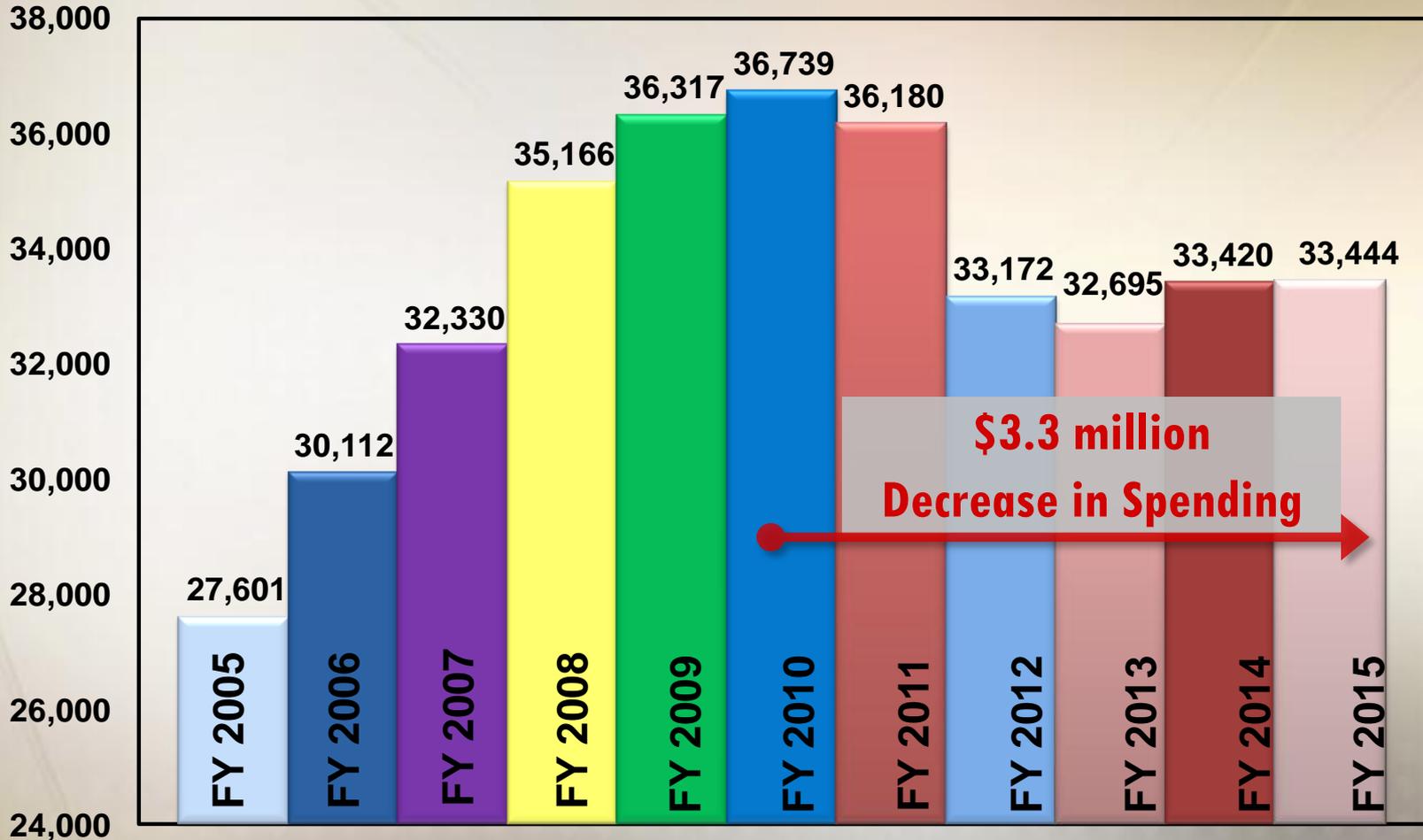


Expenditures

Salaries, Benefits, Services & Supplies

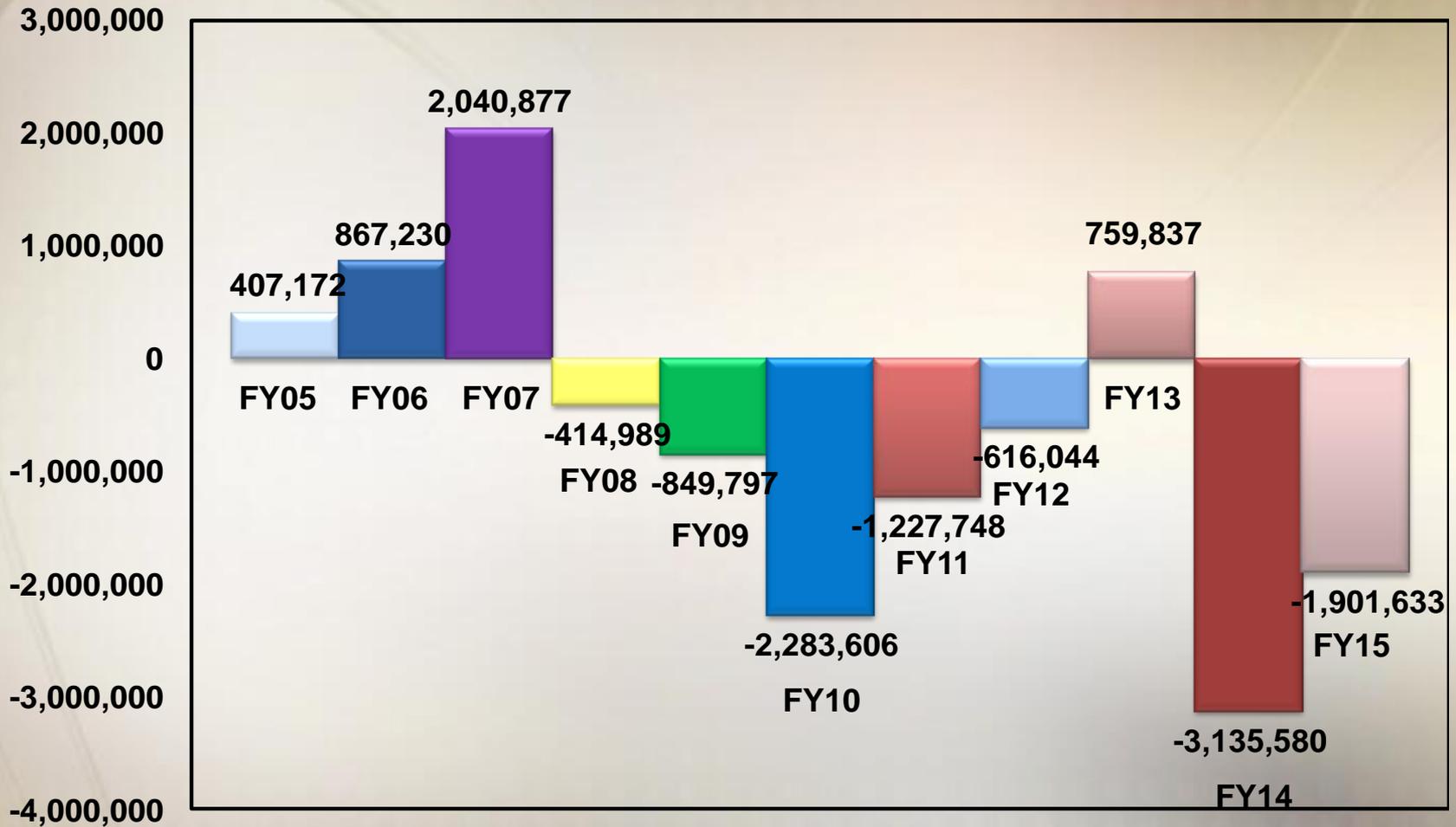
FY2005 - FY2015

(In Thousands)





Excess (deficiency) of revenues over expenditures FY2005 - FY2015



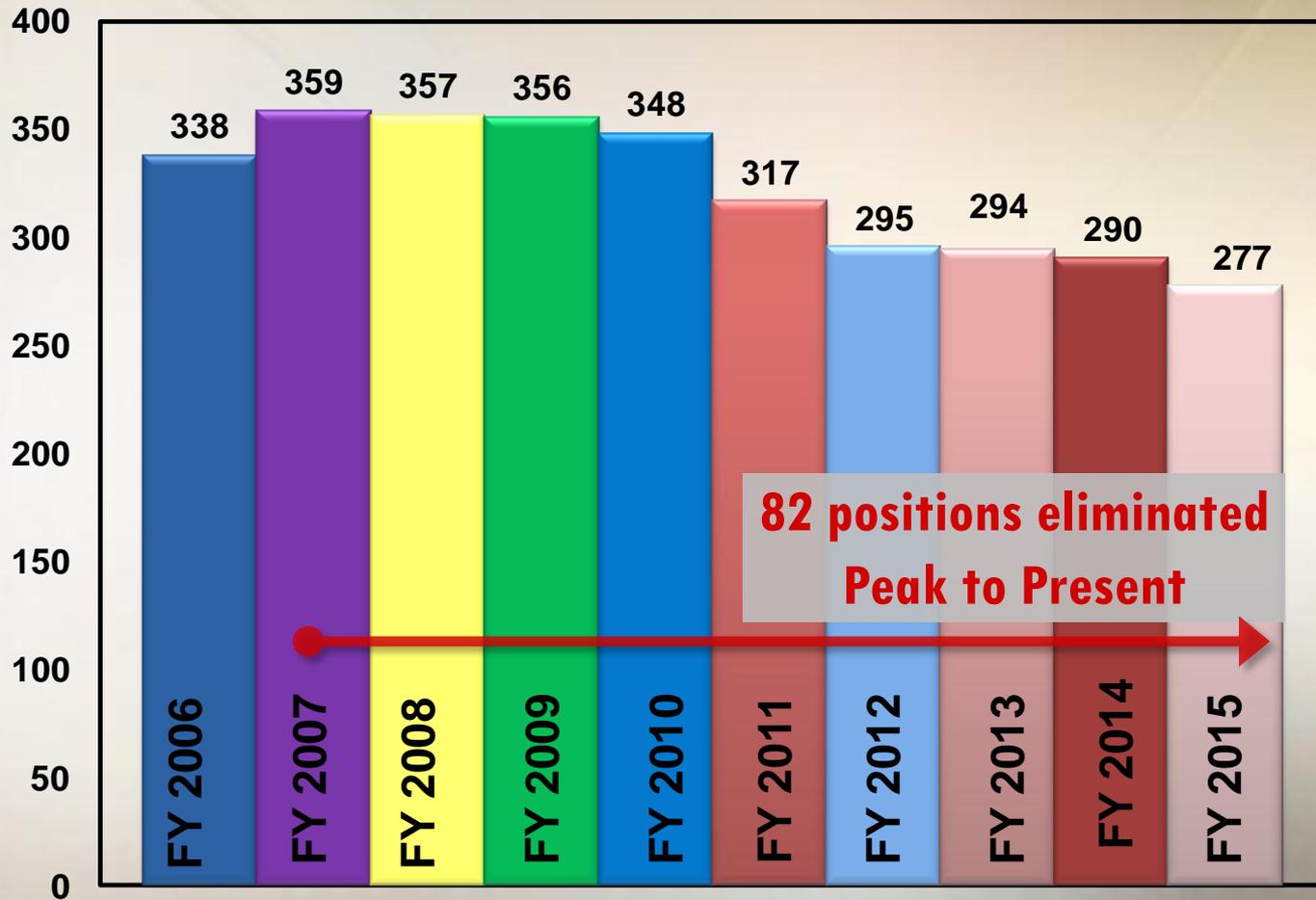
(Does not include Ending Fund Balance or Operating Transfers)



Positions

FY2006 - FY2015

Per Nye County Human Resources





FY16 Tax Rate Disbursement

	Tax Rate FY16 Budget	
General (10101)	1.0534	11,588,367
Ag Extension (10218)	0.0100	110,009
Museum (10214)	0.0079	86,907
Juvenile Probation (10230)	0.0728	800,867
Medical Indigent (10283)	0.0798	877,873
Health Clinics (10285)	0.0244	268,422
	1.2483	13,732,446
*Override Funds		
911 Emergency (10213)	0.0050	55,005
Youth Services (10230)	0.0083	91,308
Special Capital Projects (10402)	0.0500	550,046
Dedicated County Medical Indigent (10284)	0.0202	222,219
Auto Accident Indigent (74712)	0.0150	165,014
	0.0985	1,083,590
Total Rate and Revenue	1.3468	14,816,037

**Property Tax Override - an increase in the allowed property tax rate, either legislatively or by voter approval and used for operating expenditures.*



Revenue Collected Fiscal Year 2015

Revenues:	2015 Projected	Collected	% Received (of projection)
Beginning Fund Balance	622,267	622,267	100%
Real Property Taxes	7,294,982	7,408,678	102%
Personal & Centrally Assessed Property Taxes	2,698,740	2,749,333	102%
Net proceeds	1,623,470	1,583,573	98%
Net Proceeds - Round Mtn Audit	1,300,000	678,953	52%
Federal in lieu tax	3,073,375	2,834,250	92%
Consolidated tax	11,354,000	11,698,465	103%
Charges for services (<i>Department fees</i>)	2,152,000	2,303,787	107%
Licenses and Permits (<i>Liquor, gaming, etc.</i>)	371,985	356,970	96%
Intergovernmental	601,480	507,882	84%
Fines and forfeitures (<i>Court fines, etc.</i>)	430,000	559,443	130%
Other	2,425,438	2,449,2587	101%
Emergency Endowment Fund		887,000	
Total Revenue	33,947,737	34,639,858	102%

Original FY15 Projection reflected approximately \$478,000 shortfall for FY16; due to increase collection in Property Tax, C-Tax, Charges for Service and Fines & Forfeitures, with \$500,000 in position savings still being adhered to, FY16 ending fund balance is now in the positive.



Revenue & Expenditure Comparison

Fiscal Year 2015 - 2017

Revenues:	2015 Actual	2016 Budget	2017 Projection
Beginning Fund Balance	622,267	1,195,243	78,892
Real Property Taxes	7,408,678	7,748,894	7,748,894
Personal & Centrally Assessed Property Taxes	2,749,333	2,900,966	2,900,966
Net proceeds	1,583,573	1,087,020	-
Net Proceeds - Round Mtn Audit	678,953	-	-
Federal in lieu tax	2,834,250	3,073,375	3,073,375
Federal in lieu tax <i>(remainder of FY14/15 payment)</i>	-	239,000	-
Consolidated tax	11,698,465	11,152,822	11,450,000
Medical Marijuana Sales Taxes	-	-	500,000
Charges for services	2,303,787	1,755,735	1,855,735
Licenses and Permits	356,970	344,545	350,000
Intergovernmental	507,882	694,394	700,000
Fines and forfeitures	559,443	450,000	500,000
Other	2,449,257	1,380,006	1,450,000
Emergency Endowment Fund	887,000	-	-
Total Revenue	34,639,858	32,022,000	30,607,862
Expenditures (as budgeted):	33,444,615	31,943,108	32,443,108
Ending Fund Balance	1,195,243	78,892	(1,835,246)

FY % Shortfall →

0.25%

-5.66%

2015 Actual reflects unaudited values

2016 Expenditure Budget reflects (\$500,000) to be made up by position savings throughout FY

2017 Medical Marijuana Sales Tax Revenue value unknown

Minutes of the Meeting
COMMITTEE ON LOCAL GOVERNMENT FINANCE
May 2, 2013
9:00 a.m.

The meeting was held at the Nevada Department of Education Boardroom located at 700 East Fifth Street, Carson City, Nevada, and video-conferenced to the Nevada Department of Education located at 9890 South Maryland Parkway, Suite 228, Las Vegas, Nevada.

COMMITTEE MEMBERS PRESENT:

Marvin Leavitt, Chairman
Michael Alastuey, Vice Chairman
Andrew Clinger
Alan Kalt
Beth Kohn-Cole
Deborah Cunningham
Jeff Weiler
Mark Vincent
Mary Walker
John Sherman

COUNSEL TO COMMITTEE

Dawn Buoncristiani

DEPT OF TAXATION STAFF PRESENT:

Terry Rubald
Tom Gransbery
Warner Ambrose
Heidi De'Angelo
Jeff Mitchell
Penny Hampton
Susan Lewis
Janie Ware

MEMBERS OF THE PUBLIC PRESENT:

Name	Representing
Al Zochowski	City of North Las Vegas
Dave Empey	City of North Las Vegas
Jan Fullmer	City of North Las Vegas
Jeff Barr	City of North Las Vegas
Will Riggs	City of North Las Vegas
Michael Sullivan	Town of Pahrump
Jeffrey Share	Clark County
Cash Minor	Elko County
Joni Eastley	Nye County
Brian Kunzi	Nye County
Kim Lara	Nye County
Susan Paprocki	Nye County
William Becht	Nye County Sheriff's Office
Gregg Titus	Bank of America
Scott Nash	Bank of America
Jeff Church	DRS Law Enforcement Consulting
Kirk Hooten	LVPPA/SNCOPS
Jeff Allen	NLVPOA
Michael Yarter	NLVPOA
Leonard Cardinali	NLVPSA/We Are Nevada
Wayne Carlson	PACT
Ron Dreher	PORAN/WSPA/WCPAA
Rusty McAllister	Professional Firefighters of Nevada
Genosee Martin	The Mirror
Mark Waite	The Pahrump Valley Times
Janet Houts	Resident of Dayton
Mark Joseph Phillips	Resident of Storey County
Gunther Prosser	Resident of Storey County
Will Crespo	

Agenda Item 1: Roll Call

Warner Ambrose, Budget Analyst, Department of Taxation, took roll call and stated there was a quorum present. Member Vincent stated that he will have to leave at 10:30 a.m. Member Cunningham stated that she will have to leave shortly before 11:00 a.m. and Vice Chairman Alastuey stated that he will have to leave shortly before noon.

May 2, 2013

Agenda Item 3(b): Financial Condition Reports by the Department; Consideration and Possible Adoption of Recommendations and Orders: Elko County Financial Condition

Warner Ambrose reviewed the financial condition of Elko County. He referred to the extension requested by Elko County on Page 127, dated November 29, 2012. The extension is normally granted for 30 days, for the submission of the audit report to the governing board. On Page 128 is Mr. Ambrose's response, dated November 30, 2012, where an extension was granted to Elko County. It goes on to state that this extension is contingent on submission of two copies of the audit report to the Department no later than January 31, 2013. We normally provide 30 days for the county to schedule a meeting with their board to formally accept the audit report. Sometime around the middle of February, Mr. Ambrose contacted Elko County to inquire why the audit report had not been received. They stated that a problem had arisen relative to grants administration. There was still no indication as to when we might get the audit. Part of this was due to a problem they were having a year ago. Mr. Ambrose referred to the letter on Page 129 where it mentions delays in the FY 2011 audit which were not the fault of the county. They were having trouble with the actuarial study on their OPEB benefits. They had indicated to us that they did not expect a problem in submitting the FY 2012 audit. This problem arose. We had no contact from them about this until we asked. We indicated, because of the problems in FY 2011, if another extension was requested, it would probably be denied. So, they have not submitted a second extension request. To date, the only thing we have received from the County relative to the audit is a draft copy of the general fund numbers. We needed this information to complete a report for LCB prior to session. The same holds true for Nye County relative to this, also.

Cash Minor, Elko County Comptroller and Assistant County Manager, came forward to address these matters. He said there were no excuses. The June 30, 2012 audit will be on the Commission's agenda for May 9, 2013, to be approved. In trying to get it in compliance, they have taken steps with their auditors to actually start their process in May rather than October in hopes to speed this up. Whatever the County can do to increase their work papers, they will do that.

Member Kalt related his auditing experience. In the auditing world, there are a limited number of firms. When scheduling the audit, particularly in September and October, you are given a window of opportunity of when they will be doing their field work. That is when they schedule all their various clients. They are doing significantly more of their interim work in May and June so when they come out to do their field work at the end, they can complete their audits. With the change in governmental accounting, there are one or two major firms that conduct audits in the rurals. If you are not prepared and miss your window of opportunity, you will have scheduling issues. They will go on to their next clients. It is very difficult to get back on the schedule. It is very important for the individual entities to be ready.

Agenda Item 3(c): Financial Condition Reports by the Department; Consideration and Possible Adoption of Recommendations and Orders: Nye County Financial Condition

Warner Ambrose gave an overview of Nye County's financial condition. On Page 137 of the meeting packet is the original letter requesting an extension for Nye County and its relative component units, which are three of the towns within the County. This is dated November 28, 2012. The County one is in there because a lot of this problem ties back to problems in the Treasurer's Office. We also received requests for extensions for 15 other entities within the county. We received the school district audit on time, and one other entity. The other remaining entities in the County filed extension requests, and we did grant them on November 29th. Some of the smaller entities came in right around that time, and the letters to them were dated either November 29th or 30th or the first couple of days in December. We did grant them an extension. They had indicated, if you will notice in the County's letter, problems they were having with the implementation of a new accounting system. In discussing it with their auditor, it was suggested that they should ask for slightly more than the normal 30 days. You will see on Page 139, the extension was granted. Instead of only being until December 31st, we actually gave them an extra 60 days. We granted them until February 28th for those audits to be completed and submitted to the governing board with the idea that we would receive the audit reports from those entities, including the County, no later than March 15th of 2013. March 15th came and went. Again, we called to find

May 2, 2013

out what was going on. We had some telephone conversations including Ms. Rubald, Mr. Gransbery, the auditor and Ms. Paprocki, subsequent to March 15th. Subsequent to that, we did actually receive, at the direction of Mr. McArthur, who is the auditor for the County and all these other entities. Some of the entities sent him a secondary request for an extension clear into May, which was denied. We have covered that in the letter, which is on Page 145 in your packet, dated April 17th, to Mr. McArthur, regarding the status of the Nye County audit reports. We attached with that letter a copy of the statute that Ms. Rubald referred to which provides for the action we can take if we do not receive properly completed budgets that include audit information. He believes Ms. Paprocki is here to make comments regarding this issue.

Susan Paprocki, Comptroller, Nye County, came forward to speak. She stated that their audit is scheduled to be heard by the Board of County Commissioners at their May 7th meeting, and will be approved at that time.

Chairman Leavitt asked if there was assurance that this situation would not be repeated.

Susan Paprocki responded that they have already begun to schedule pre-audit meetings for next year, with a schedule in place for working through next year's audit. The Treasurer's Office has undergone staffing changes which will enable them to work through the issues that they had this year with the Treasurer, since the Treasurer has resigned his position.

Vice Chairman Alastuey asked if the County and the entities would be retaining the same auditor for year ended 2013.

Susan Paprocki responded yes.

Member Sherman noted in their letter that prior audit reports indicated internal control weaknesses over financial reporting due to the lack of bank and investment account balance reconciliations. They are maintaining about 170 funds. According to the letter from the County, they have only done reconciliations through June 2011 as of January 2012. He asked what the status was of these reconciliations.

Susan Paprocki replied that the reconciliations are now complete through June 30, 2012.

Chairman Leavitt stressed the importance of these. We have had problems in the past where these things have not been done. We then have interfund loans that are not approved because there is no cash. You then borrow from another fund because you do not reconcile all of these cash accounts. We end up having illegal loans that get people in trouble. This needs to be done on a regular basis so you do not end up in this situation.

Warner Ambrose asked if the FY 2013 reconciliations are current.

Susan Paprocki responded that they are not current at this time

Warner Ambrose asked where we are on FY 2013. He needs to know what to anticipate.

Susan Paprocki responded that she does not know the exact status at this time, but will contact the Treasurer's Office and find out exactly where they are.

Warner Ambrose asked Ms. Paprocki if she was aware of the status relative to the presentation of audit reports of some of the entities that the County is not responsible for. He asked if she has heard anything from Mr. McArthur or gotten an update relative to that.

May 2, 2013

Susan Paprocki stated that the only thing she knew was that their audit reports were on their Board of County Commissioners meeting on May 7th. She is not aware of any of the other entities.

Warner Ambrose stated that he would follow up with the other entities.

Chairman Leavitt stated that the provisions in the statute are a safeguard for the people that are doing the work. When you do not follow those, you end up in trouble. Chairman Leavitt read a paragraph in the statute relating to over-expenditure. Some people have treated this very lightly.

“Any officer or employee of a local government who willfully violates NRS 354.470 to 354.626, inclusive, is guilty of a misdemeanor and upon conviction thereof ceases to hold his or her office or employment. Prosecution for any violation of this section may be conducted by the Attorney General or, in the case of incorporated cities, school districts or special districts, by the district attorney.”

Chairman Leavitt stated that the statute takes over-expenditures very seriously, yet we continue to have them. He knows that sometimes these are accounting problems, such as incorrect estimations. You need to be really careful about these. There is a method in the statute, if you need to spend more money than previously authorized, that allows you to get augmentation. This can be done to stay in compliance. That way, you do not run into problems with this particular statute. There are many people concerned about government at this time that are willing to press these issues. If you follow the statutes, they are for your protection, and your lives will be much easier.

Brian Kunzi, Nye County District Attorney, addressed some of these concerns. He wanted the Committee to be very informed of what they have done. This has been an on-going problem for the County. Mr. Kunzi assured the Committee that they are taking this very, very seriously. Last year, the Sheriff's Office overran their budget by \$1.2 million. The County Commissioners undertook it, examined it and made a determination that there was a willful violation. They have, in fact, referred this matter to the Attorney General's Office for prosecution. One of the problems in getting this submitted was the fact that they did not have an audit for the previous year. They did not have a final audited number. He would also like to report – this is all a matter of public record – that they have dealt with this issue numerous times at Commission meetings. Initially, they were not getting any monthly reports from the County Treasurer. They finally had a public hearing in which this was specifically addressed, and communications with the Treasurer with regard to what his legal obligations were. They then started getting those reports. Unfortunately, it became very clear, as the audit was progressing, that the reports were not close to accurate because of the fact that there were not reconciliations going on. Again, the County Commissioners, in particular, have been very engaged in this process to try to bring everybody into compliance. Unfortunately, we run into a situation where we have major problems created by two elected officials who are beyond the control of the County Commissioners. When you have officials who are not doing what they are required to do, it is very, very difficult for them to try to get compliance. They have taken all the measures that the law has allowed them to do to address these. Mr. Kunzi emphasized that they have taken these things very seriously. They understand where the problem is. With respect to the reports, the County Commissioners hired an individual to come in. He is actually a former county treasurer who has been responsible over the past few months for getting all of the bank reconciliations done, which is why Mr. McArthur has now been able to complete his audit. He is continuing through that process. He hopes that the Committee understands that the County does take this very seriously. He thinks the County has probably taken extraordinary steps, probably more than any other county has probably ever done. He does not think a referral has ever been given to the Attorney General's Office. They are working very closely with them because this is something that they want to do. They have been engaged throughout this entire process of trying, and even himself from the District Attorney's Office, the number of emails, the communications, warnings of what the consequences were of not complying with obligations, totally went unheeded, which has forced them into a very bad situation. They are taking it seriously and are moving forward very aggressively.

May 2, 2013

Chairman Leavitt stated that he appreciates this. He asked that, as soon as the reconciliations are done, notify the Department of Taxation that those are complete and up-to-date, so that we have assurance that this has been taken seriously. As we talked about before, if you do not keep those up-to-date, they can cause more than accounting problems. They cause legal problems regarding these interfund loans. So, notify the Department as soon as those get done. And the next thing, we expect the audit report on November 30th of this year for the 2013 year.

Susan Paprocki responded yes sir.

Agenda Item 4: Review and Approval of Minutes, CLGF Meeting, 11-29-2012 and 1-23-2013

Vice Chairman Alastuey made note of corrections to the November 29, 2012 minutes. On Page 157 of the meeting packet, as indicated by the question marks, the two statements were made by Member Vincent, not Vice Chairman Alastuey. The November 29, 2012 minutes were then approved as amended, and the January 23, 2013 minutes were approved as written.

Agenda Item 5(a): Report on Regulatory Matters – Report by Department on Feedback Related to T003-12, Heart Lung Liability Reporting

Tom Gransbery stated that in the meeting packet was the new Form 33 which was required with the tentative budgets for FY 2014. These forms are for reporting the heart and lung liability. He believes private insurers were not discussed when the workshops were held. Local governments that have private insurers do not have a liability. They make a yearly payment and then the liability, from the first dollar to when the claim closes, would be the liability of the insuring company. Also, both Clark County and Washoe County school districts have made statements that their security employees are not recognized as police officers. Therefore, these school districts have not filed a form.

Member Sherman commented that he was interested to see the few forms that have been turned in so far. He asked if the information provided was consistent and if it made sense.

Tom Gransbery responded that they have not looked at them closely, yet. The reports have been filed. They will compile a report from these. He believes that will be done in early summer after the final budgets have been submitted and reviewed.

Member Sherman stated that the summary report is what the Committee is interested in. He would like to see a copy of all the forms filed in addition to the summary.

Tom Gransbery stated that they could do that.

Agenda Item 5(b): Report on Regulatory Matters – Schedule Workshop for Permanent Regulations Related to T003-12

Terry Rubald brought to the Committee's attention that we have an outstanding set of temporary regulations that will expire November 1st. We need to get right on it. Her plan is to resubmit as adopted to LCB to get them to do a permanent draft. We will need to hold a workshop in early July, if possible, and if that is consistent with what the Committee would like to do.

Chairman Leavitt asked if the full Committee had to be present at the workshop.

Terry Rubald responded that they do not. The Department can conduct the workshop on their behalf.

Chairman Leavitt would like Member Sherman to attend since he has taken such an active role in it, and of course, anyone else who would like to attend.

**Committee on Local Government Finance
January 26, 2016**

**Agenda Item 6(b)
Discussion and Consideration of Nye County financial condition**

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**Item 6(b) Materials related to Northern Nye County Hospital
District financial condition**

Pursuant to NRS a joint teleconference meeting of the Nye County Board of Commissioners, Nye County Board of Highway Commissioners, Nye County Licensing and Liquor Board, and the Governing Body of the Unincorporated Towns of Beatty, Belmont, Gabbs, Manhattan, Pahrump and Railroad Valley was held at 9:00 a.m. in the Commissioner Chambers, 101 Radar Road, Tonopah, Nevada 89049

Lorinda Wichman, Chair
Frank Carbone, Vice Chair
Butch Borasky, Commissioner
Dan Schinhofen, Commissioner
Donna Cox, Commissioner
Sandra L. Merlino, Ex-Officio Clerk of the Board
Angela Bello, District Attorney
Pam Webster, County Manager

Also present: Kelly Sidman, Deputy Clerk; Amy Fanning, Comptroller

1. Pledge of Allegiance

The Pledge was recited.

2. GENERAL PUBLIC COMMENT (Three-minute time limit per person.) Action will not be taken on the matters considered during this period until specifically included on an agenda as an action item (first)

Tim Coward from the BLM updated the Board on the various mining activities in Nye County and said Tonopah Solar Energy was in the testing phase. He was waiting on SF299 for the Manhattan Road right-of-way. He further advised they gathered 147 animals during the Little Fish Lake wild horse and burro gather and released seven studs.

Dwight Lilly said on June 7, 2015, between 3:00 p.m. and 5:00 p.m. the Moose Lodge on Second Street would have a fundraiser dinner to pay for the water rights to keep going and urged the public to come out. He said help was also needed at the senior center. The air conditioner was broken and he hoped the Commissioners could find someone to volunteer some time to turn it on.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.

Pam Webster explained this was a continuation of the bankruptcy action with Nye Regional and was the resolution which would establish the hospital district. Later on in the budget documents the Commissioners would see a budget that also set up the taxing rate for the district.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Borasky asked if this would be a general improvement district (GID) or if it would stay a domestic non-profit.

Commissioner Wichman said it would be set up as a district of its own but would be similar to a GID in the sense that the taxpayers who used the service would pay for it. Prior to the bankruptcy it was a privately held corporation but Nye County had a reversionary clause on the property and the equipment so when it went into bankruptcy it went back to the County. She was being told no, it was not a GID, but it was closer to a district than a privately held corporation.

James Eason said Primecare signed an agreement during the bankruptcy hearing with Nye County to be the non-profit operator of the hospital. During the bankruptcy Nye County along with the creditors' counsel and Round Mountain Gold used a portion of the old contract to establish their standing and put in a new board. That board was made up of appointments from Round Mountain Gold, the creditors and Nye County. That board then took on the role for the non-profit.

Commissioner Borasky noted the Lyon County hospital district was a GID and he was just asking what kind of district this would be.

Angela Bello explained there were various kinds of districts under NRS 450 which allowed for the creation of a hospital district, which was a certain type of district in and of itself.

Commissioner Borasky asked if the district defaults if it would come back to Nye County taxpayers to pick up the mess and run with it.

Ms. Bello said she understood the property was reverted to Nye County. The equipment that actually created a hospital would not be run by Nye County. An agreement would be entered into with Primecare to run and provide those services.

Mr. Eason added the County owned all the assets, all the personal property and the building.

Commissioner Schinhofen said there were two separate things here. Primecare, the non-profit, was currently operating it and today the Board was setting up a hospital district to help to fund that as agreed to in the bankruptcy proceedings. Going forward he would like to look more closely at how it would be operated. He said the thing that weighed heavily on the side of continuing to have something there was it was in the middle of the State, in the middle of the County, and the Board had to have something there for those citizens.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Schinhofen made a motion to approve the hospital district in Nye County Resolution 2015-17; seconded by Commissioner Borasky.

Sam Merlino advised her office did not receive any objections.

Commissioner Wichman confirmed for Commissioner Borasky that by creating the district it would be paid for solely by the residents north of Beatty.

Commissioner Carbone was under the impression that this district already existed and the boundaries were just being changed.

Mr. Eason stated in 1999 there was a sale to Primecare. The Board of County Commissioners transferred all the assets over to Primecare with the reversionary clause. The debt associated with the hospital at the time was still paid down through the district which sunsetted in 2008/2009. Through discussions with the Department of Taxation they understood that since that was kept in place to pay off the debt the district could be set up now.

Ms. Bello advised it appeared that in 1999, based on AB275 which allowed for the dissolution of a hospital district, it was formally dissolved as a district. Maybe the tax rate stayed in place, but the district was dissolved.

Mrs. Webster pointed out this was also a modified boundary to the original taxing district.

Commissioner Carbone asked if the petition process had to be done again.

Mrs. Webster stated the bankruptcy attorney said that was not necessary and the Board of County Commissioners could establish the district.

Mr. Eason clarified that the attorney that represented Nye County in the bankruptcy was Nye County's Attorney and hired by the District Attorney's Office.

Mrs. Webster confirmed the prior district was dissolved. An ordinance would have to come back, but by approving the district by resolution the Board would direct staff to bring back an ordinance and the tax rate would be established through the budget today.

Commissioner Wichman said a district board would also be set up and she would like to see a five member board.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Borasky noted under NRS 450.710, creation of a district for sole purpose of contracting for services of hospital, (c) said the proposal was approved by a majority of votes cast on the issue by persons in the proposed district. He asked if this had to go back for a vote.

Ms. Bello said she also had concerns with the reference in the plan reorganization documents as well as the loan documents to the establishment of the district under NRS 450.710. She called the bankruptcy counsel and was assured their intent by mentioning that NRS was not to require the cast of a vote. It could be done by resolution and motion.

Robin Rivero addressed concerns raised by the Commissioners in the past regarding the liability for the rest of the County if the district defaulted by outlining the loss of revenue that would occur if travelers re-routed around Tonopah because of the lack of a hospital. She pointed out the potential loss of employers in the area resulting in the loss of jobs if there was no hospital. Ms. Rivero provided statistics showing the ad valorem property taxes from Pahrump only made up 49% of the total collected, but 83% of the population resided in Pahrump and demanded and received more services. She said the Town of Tonopah was giving up a good portion of its tax rate so it could go to the hospital taxing district because those town board members know the importance of a hospital to the security and safety of those living in the area as well as those traveling through. With the help of a taxing district and proper management Ms. Rivero did not think the hospital would fail, but felt if it did and the rest of the County ended up having to pay for it through a slight increase in property taxes than that was just Tonopah and the surrounding areas fair share of the ad valorem revenue.

Amy Nelson stated her family had been in Tonopah since the early 1980s and hospitals had come and gone. The hospital in Tonopah had been a failure and people were transported for serious treatment or trauma. Ms. Nelson did not understand why the \$2 million fund was used to bail out this private corporation, which also happened to match the amount of money the budget was short. She would rather see the money spent somewhere else.

Commissioner Schinhofen clarified that trying to link the general fund to the money that was loaned to this hospital was not right. Settlement funds were used for that and had nothing to do with the budget shortage. Also, the funds to run it would come out of the district, not from Pahrump.

Richard Goldstein asked how much it would cost to operate the hospital per year and where it was going to come from. He had been told by some people who lived in the area that this was more of a medical clinic than a hospital. He did not doubt the need for a hospital, but a private corporation was running it and he did not know why they

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

were not paying for it. Mr. Goldstein pointed out a private corporation ran the hospital in Pahrump and the County did not subsidize it.

Mrs. Webster stated the plan of reorganization stipulated the hospital district would be set up for debt service on the loan that the County made for the acquisition of the hospital. The purpose of setting up the hospital district and the taxing area, which was strictly in the north, would be the basis of the debt service on that loan.

Ms. Bello said the tax would serve as collateral. A security agreement would be entered into and the security interest in that agreement was the tax dollars. Should they fail to make the loan payments, the County could foreclose on the collateral, which was those tax dollars. She added Primecare was paying to operate the hospital.

Dale Norton, Superintendent of the Nye County School District, said the School District was concerned about the ability to pay down debt service and the general obligation in the general fund if this proposal was followed. If the School District had assurances that it would not lose any current funding they would be more comfortable with this. Mr. Norton expressed concern with not seeing the pro forma for property taxes to date, which would also have an impact on their budget.

Mrs. Webster said the pro forma she had showed roughly \$250,000.00 generated in revenue through the \$0.20 tax rate, but that could be adjusted based on personal property taxes and abatements.

Commissioner Carbone said he was under the impression this would come out of the taxes already being paid and the structure was just being changed.

Mrs. Webster explained there were several taxing districts in the hospital district. Some of those were at the cap and had diverted \$0.20 from what they were collecting to the hospital district. In some cases the tax rate did go up to accommodate the \$0.20 because they were not at the cap.

Commissioner Wichman stated taxes in Smoky Valley and Carvers would go up \$0.20 per \$1,000.00, which equaled about \$30.00 a year. She was also under the impression the State would keep the School District whole and the Board's action today would not impact them.

Mrs. Webster advised there would be a dollar impact to the School District but it would be outside of what the Board did today and they would be kept whole in their tax rate.

Cameron McRae said he was testifying in opposition to this action based upon his personal experiences as a Commissioner and statements from the residents both north

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

and south as well as the traveling public. He cautioned the Commissioners to look at the history and take it into due consideration otherwise they were doomed to repeat it. He recommended finding a new operator and reselling the facility using the similar criteria for reversion.

Ms. Bello questioned if the tax would continue after the loan was paid back as she did not see anything in the plan reorganization document addressing that.

Mrs. Webster stated the ordinance could be the document to sunset the rate at the completion or it could be reviewed at that point to determine alternative action.

Vicky Walker described her experiences at the hospital and stressed the need for healthcare in the northern area. She said it was more than a bandaid station and was needed in the community. She hoped the Commissioners would find some way to keep it running.

Horace Carlyle, speaking as an individual, thought the Commissioners should let the hospital die to force Nye County to pay down its liability. He had received a phone call from someone who told him to let it die and they would help set up a medical facility in the area.

Laura Billman thought someone needed to call the Secretary of State's Office to clarify who owned Primecare Nevada, the Commissioners or Dr. Vincent Scoccia. She noted that originally the number this hospital district would bring in was a lot more, but the last number she heard was \$750,000 a year so that needed to be clarified. While the people up north were right in their testimony about the desperate need for medical care, Mrs. Billman asked the Commissioners if they were ready to risk all of the endowment funds on a hospital fund that had already failed in the past and risk having no medical care in Tonopah. She suggested considering using the existing building and the funding from the hospital district to entice a couple of doctors already in Nye Regional to open an urgent care clinic.

Commissioner Wichman asked if the County would be on the hook to the creditors if the facility closed and Primecare went away.

Ms. Bello stated she did not feel comfortable answering that as she had not analyzed all the documents, but she did not believe so.

Mrs. Webster added it was her understanding that Primecare was responsible, but she was not an attorney to interpret a legal document.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Schinhofen commented it kept coming back to who was going to run the facility. The motion and the second were to adopt the resolution, then come back with an ordinance and that was where the meat of this would be. The people up there needed some kind of medical care and while he was not convinced Primecare was the best thing, Commissioner Schinhofen stated there was a bankruptcy agreement the County had to abide by. He would like to move forward with this resolution as there would be time to look into how to better provide services to those people.

Mrs. Billman said the essential point was to make sure that Tonopah and the surrounding areas had medical care but blowing through the endowment funds and propping up a failing hospital was not the way to do it.

Mr. Eason explained one of the first things the new board talked about was how to do it right this time as this was the fourth time this hospital was in this trouble. Mr. Eason said he had been told by the State that if the building closed the hospital would never be able to reopen because of its present condition. There were a lot of people in the State of Nevada who wanted to come in and operate this facility but they would not be able to if it closed.

Mr. Eason advised the money was used to pay the attorneys, the former creditors, and the emergency room doctor who came out of retirement and was working off of goodwill. Money had also gone to repairing equipment, the heating and cooling system, and technology, to keep the doors open and to meet the survey requirements to just have a licensed facility. It paid the various vendors, the insurance, and the specialists who helped with credentialing with the doctors, with the State of Nevada, and with the insurance companies. An auditor was brought in to make sure the County had its assets, and a critical access hospital application for a higher reimbursement through Medicare/Medicaid was submitted.

Mr. Eason then addressed Mr. Norton's concerns regarding the School District budget. He advised when they put together the taxing rate they were told there would be an impact to the School District, but they were also told that per NRS the difference would be made up by the State of Nevada. That impact was between \$200,000.00 and \$300,000.00, which was less than 1% of the School District's \$48 million budget which had a debt service of \$81 million and an annualized payment of \$8 million. Mr. Eason pointed out that the Town of Tonopah would take a 10% hit on its budget but was making the sacrifices because it knew this was important to its future and its community.

Dr. Lanning Andrews, who came on board when the hospital went into bankruptcy, provided his background. Over the past year he had been able to recruit experienced physicians to staff the emergency room and the clinic, and the clinic was currently booked out two months. The emergency room saw between 10 and 20 patients a day

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

that varied from toothaches to major car accidents. He said the hospital was critical for that "golden hour" not only for trauma but certain other medical conditions that needed to be stabilized quickly for transportation. That "golden hour" would be lost if the hospital closed. Dr. Andrews advised he had also set up telemedicine which allowed them to do more at the facility prior to transport. Dr. Andrews said he was a little bit put off by the statements of when it was going to fail rather than if it was going to fail. He pointed out this was a new generation of medicine and doctors, and there was telemedicine and all these other resources that would allow this hospital to succeed.

Commissioner Carbone asked if St. Mary's and Desert View had been looked at for people to run the hospital.

Mr. Eason said they had met with Desert View, Renown, and St. Mary's, and had reached out to Banner in Fallon and Boulder City, regarding the needed affiliation.

Catherine Longhouser, a resident of Nye County for 37 years, said she watched the hospital districts close and knew a quick care facility would be Tonopah's best option right now because their equipment was old. It would take millions of dollars to get a hospital up to date unless a company came in. She did not see a company taking over a hospital with no money and the County was being asked for money that it did not have.

Commissioner Wichman said a district seemed logical to her since the County was holding the bag for \$2.5 million on an asset that it could not sell and operate as a hospital unless it continued to operate without any interruption in service. The people who used this hospital were the ones who would pay for it, and then the money collected through the hospital district could be used to pay the debt. Whether that tax sunsetted when that \$2.5 million was paid off or not, it could be put into the ordinance that it could be used to update that facility to keep it going. She also noted that the testimony about new methods of medicine made this whole thing a different critter than what it was in 1999 or 2006.

Commissioner Wichman stated the situation was if the hospital closed for one day it would lose the certification. The County was broke and did not have the money to build a new facility to sell to someone to run it again. The providers there now offered a good service and were bringing care to the people and people were starting to go back to that hospital because they knew there was better care now. Commissioner Wichman stressed the need to maintain the certification and the licensing as there was no way to reconstruct.

Mrs. Longhouser asked if the Board was also voting today to acquire the medical people to run it.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Wichman said it was simply a resolution stating the intent to bring back an ordinance to set up a hospital district.

The Board took a short recess.

Dwight Lilly thought the most logical decision was to let this die. He knew the folks in Tonopah needed some type of clinic but to him this would just be throwing good money after bad.

Wayne Allen, the new CEO of Nye Regional Medical Center, said he was a hospital operator with over 40 years of experience. He explained this facility was going through a very major transformation. The model they were migrating to was more outpatient oriented, focusing on lab and radiology. They were trying to revamp the physical therapy and outpatient surgery as well as grow the family practice clinic. That would serve 90% to 95% of the healthcare needs of the district, but the inpatient component was still needed. They were averaging about five to six patients per month right now and would continue to carry a hospital license.

Mr. Allen stated the other thing actively underway was discussions with Renown and St. Mary's about a business affiliation which he hoped would occur. He pointed out a free-standing facility of this size was a thing of the past and they needed to quickly get the business affiliation. In Mr. Allen's opinion the discussion of a district was mandatory as the underlying tax support was needed with a small facility of this nature to support it and meet the debt liability. A business affiliation helped reduce that, but there would still be some shortage which could be handled through a district set up.

Commissioner Carbone asked what the process would be to get the license back if the County closed it and relinquished the license.

Commissioner Wichman pointed out there was a hospital and a clinic there.

Mr. Allen said it would take almost three years to complete the process to bring in a new hospital. There was a process that the EMS Department had to follow to get Medicare and Medicaid provider numbers, which was a 12 to 18 month process, and construction would take at least 12 to 18 months. With the market in the area Mr. Allen said he would be surprised if it could support a new structure with the debt and capital infusion necessary to obtain all of that because right now the small volume did not support the current operation. He also explained Primecare was, by the IRS Code, a 501(c)(3) corporation, a not-for-profit corporation, not a private corporation. The owners were the community and any assets remaining would remain with the community if it failed.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Cox said the main question was if this hospital district failed if this would fall back on the taxpayers of the entire County.

Mrs. Webster stated if the taxing district failed it did not automatically revert to anything. The Board was setting up a tax rate for a taxing district defined by boundaries and limited to the boundaries of that district unless there was some other Board action taken. What was being addressed today was confined to the areas within that taxing district.

Commissioner Wichman said during the break she was able to get word from the former District Attorney that helped set this up. **If this taxing district failed and the hospital failed, because of the agreements with the bankruptcy court the taxpayers of all of Nye County would be required to not only suffer the debt of \$2.5 million but would also have to figure out how to pay the creditors of the hospital that went to bankruptcy because the County was the backstop for those creditors, and that would be several million dollars.**

Mr. Eason clarified the total bill was \$5.6 million and that included paying the creditors, the attorneys, and everyone else during that process.

Commissioner Cox said she would prefer to see a private company come in and open an urgent care rather than putting it on the backs of the taxpayers. She asked if the town board had considered this yet.

Commissioner Wichman stated all the towns involved had been consulted with and had agreed to do what was necessary to allow this to happen.

Mr. Eason advised the Tonopah Town Board had not officially made a motion to approve this because they were waiting for the County Commission to create it. He indicated the Tonopah Town Board was willing to give up the \$0.20, which equated to \$88,000.00 for the Town of Tonopah which operated on a budget of \$850,000.00 a year.

Commissioner Cox thought this needed to be dragged out long enough until a private company could come in. She was against it, but could not leave the people there without healthcare.

Commissioner Schinhofen said moving forward they needed to learn from the past so when this did come back he suggested setting themselves as the board of the hospital district so there would be better monthly reporting to them.

3. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-17: a Resolution creating the Northern Nye County Hospital District.-Cont'd.

Commissioner Borasky believed they should move forward with the ordinance, but did not want to make the same mistakes made in the past. He said he had two pages of notes that he would be talking to people about. His second of the motion stood.

The motion to approve the hospital district in Nye County Resolution 2015-17 passed with 5 yeas.

5. For Possible Action – Discussion and deliberation to approve amending Medical Systems Management lease agreement for Pahrump Medical Center (PMC) to allow contract extension and modify billing rate.

Commissioner Schinhofen stated this was a longstanding lease to be renewed by November. The leaseholder had agreed to an increase of five cents to \$0.85 and had asked to extend the subleasing also. The group Dr. Bady subleased this to was looking at building a new building, but they planned to continue to use this building.

Commissioner Schinhofen made a motion to approve; seconded by Commissioner Borasky.

Commissioner Borasky said the taxpayers had been on top of him about giving rental rates that were out of proportion. He read a letter regarding current commercial leasing rates in Pahrump relative to the Pahrump Medical Center. The recession which began around 2008 had slowed the influx of new business into Pahrump and had created a surplus of rental facilities resulting in a downward adjustment of rental rates. The current rates ranged from \$0.69 a square foot to \$1.65 a square foot depending on location and tenant improvements. With the current commercial market beginning to pick up the Pahrump Medical Center should be \$0.95 to \$1.05. Commissioner Borasky knew he seconded the motion but it would be his preference to look at the higher rate rather than the lower rate as the economy was getting better and the available space was starting to dry up. The key was tenant improvements were already there and he would not be in favor of anything under \$1.00.

Commissioner Schinhofen said if Commissioner Borasky would remove his second he would amend his motion to increase it to \$0.90 a square foot, keeping in mind if it went out to bid instead he did not know how many other providers of that size would bid on it. He asked Dr. Bady if that was affordable.

Dr. Benjamin Bady stated he could not do more than that and noted the building was falling apart. If tenant improvements were part of the discussion, he pointed out they had already put in a significant amount of money and had planned to put in more. He believed \$0.85 would be a fair deal because of the amount of upgrades required to run

5. For Possible Action – Discussion and deliberation to approve amending Medical Systems Management lease agreement for Pahrump Medical Center (PMC) to allow contract extension and modify billing rate.-Cont'd.

the 16,000 square foot facility. Dr. Bady said usually when facilities were large in size they dropped in rent, especially when they had not had any upgrades in ten years.

Commissioner Schinhofen made a motion to approve \$0.90 a square foot and extend the sublease as requested.

The motion died for lack of a second.

Commissioner Borasky asked the Board to allow Commissioner Carbone and himself to sit down in negotiations with Healthcare Partners and discuss the tenant improvements and their concerns with the building.

Commissioner Schinhofen stated that was outside the scope of the Board's authority and suggested going out to bid.

Commissioner Carbone clarified that Commissioner Borasky wanted to sit down with Dr. Bady to see if \$0.90 was justified or if \$0.85 was justified, not to negotiate.

Commissioner Wichman stated if there was no reason to have this voted on today it could be put off to the next meeting.

Staff was instructed to put this item on the agenda for the second meeting in July.

4. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject the Final Budget for Fiscal Year 2015-16.

Pam Webster recapped the prior discussions regarding the \$1.4 million needed to balance the budget for FY16 and the two opportunities that had not been completed. Yesterday afternoon she heard from sources for both of those opportunities. Round Mountain Gold Corporation issued a check for \$3.5 million and hand-carried it to the Department of Taxation yesterday and would issue a check for the balance shortly. The State was expected to distribute it in days and that would allow the County to balance its budget for FY16.

Commissioner Wichman pointed out that Round Mountain Gold chose to take this path and not appeal simply for the sake of the County.

Mrs. Webster stated the second piece that was in the works did not materialize and would not be an opportunity for the County. She explained the windfall from Round Mountain Gold was the result of an audit from FY10 and FY11 and was a one-time payment. The County did have a balanced budget for FY16, but it would not sustain because it was a one-time payment. The reductions that were being looked at would

4. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject the Final Budget for Fiscal Year 2015-16.-Cont'd.

not be necessary at this time, but Mrs. Webster felt some current practices needed to be incorporated and sustained through FY16, such as rehiring reviews and the reduction of the budget when positions were vacated for a period of time and then refilled at a lower level. By approving the budget the Commissioners would approve the continuation of those practices as they were incorporated in it.

Mrs. Webster then explained how they looked at FY13 and FY14 to see the result of delaying filling positions by 90 days. One year had a savings of over \$650,000.00 and the other had a savings of over \$550,000.00. She said that was also something she would like to see put into practice. It was not reflected in the budget, but it was a procedural practice that could be established with the Board's approval.

Mrs. Webster also wanted to see, in preparation of getting to a sustained budgetary level, formal justification for positions that became vacant throughout the year. Her recommendation at this point was not to do an across the board percentage reduction because it was not warranted with a balanced budget, but she said position requirements needed to be looked at as they became vacant.

Commissioner Carbone asked if the Board would be able to see those quarterly. Mrs. Webster indicated she would bring quarterly reductions identified that the department heads would agree to, but felt position justifications needed to be looked at as well and she would keep those separate until the position justification moved into a budgetary adjustment.

Additionally, Mrs. Webster said in FY17 there may be issues with PILT, which was a major piece of the revenue budget, so there was still a long way to go to a sustainable budget. She recommended approving the budget as presented with the caveat to continue with either a 90-day or 60-day extension of time for filling positions with a detailed justification of the position.

Commissioner Carbone made a motion to approve to accept the budget as described as well as the activities Mrs. Webster discussed; seconded by Commissioner Schinhofen.

Commissioner Schinhofen said he would prefer the 60 days rather than the 90 days.

Mrs. Webster thought the 60 days was fine from the standpoint that the 60 days would not start until any accrued payouts had already been met and that could take it to 90 days easily.

Commissioner Carbone wanted to stick with the 90 days.

4. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject the Final Budget for Fiscal Year 2015-16.-Cont'd.

Commissioner Schinhofen asked if the motion included acceptance of all the other budgets listed in the back-up.

Commissioner Carbone restated his motion to accept the budget as described by the County Manager with the activities she described, including the 90-day delay, for all Nye County activity with the exception of Pahrump; seconded by Commissioner Schinhofen.

In response to several questions from Commissioner Cox, Mrs. Webster advised the budget reductions the Board did on March 3, 2015, were included and sustained in the budget. There was a modified ordinance regarding the animal shelter in the District Attorney's Office for review and since the 4-H program was funded through the ag tax the County had no control over how that money was disbursed to their programs.

Regarding the veterans, Mrs. Webster said that was in the budget as a separate department but it was like every other department in the general fund. They were allotted \$65,000.00 based on a resolution and if it was not used it went to the ending fund balance. It did not stay in an account on a growing balance basis.

As far as Senior Nutrition, Mrs. Webster stated the County was still sponsoring grants for them. There was just no longer a subsidy from the County.

Commissioner Borasky asked for an agenda item on the second meeting of July to talk more about the veterans fund, what the intent of it was, what the money could be spent for, and even possibly directing it to an end product like another veterans organization because not much was being taken out of it. It was his understanding the ladies at the brothels wanted to help the veterans and the money was to be dedicated directly to them, not rolled over into the budget if it was not used.

Commissioner Carbone asked if this budget included the 10% pay reduction that some had already agreed to do as some people wanted to know if they really had to give it up. Mrs. Webster advised it was not taken out of the budget at this time but people could still voluntarily do it.

Commissioner Schinhofen asked who responded to the 10% pay reduction. Mrs. Webster said all of the Commissioners with the exception of Commissioner Cox.

Commissioner Carbone stated he was keeping his pledge.

Bobby Edwards, a member of the board of directors of the Pahrump Valley Museum and Historical Society, addressed the allocation of museum funds between the Central Nevada Museum in Tonopah and his museum. The property tax funds collected were split 50/50 between the two museums. Mr. Edwards advised they learned the unused funds were lumped together and split 50/50 again instead of the individual museums

4. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject the Final Budget for Fiscal Year 2015-16.-Cont'd.

receiving those funds. The Pahrump Museum lost approximately \$21,000.00 in FY14 they thought belonged directly to them that was distributed to the Tonopah Museum.

Mrs. Webster explained the museum fund was a special revenue fund and said Mr. Edwards was correct. The former comptroller was not keeping track of the carryover by the split. She said she had made it known that that practice was no longer being done and this budget reflected the carryover would be maintained by the entity that had it.

Richard Goldstein asked how much the County's portion of the Round Mountain Gold settlement was.

Mrs. Webster said \$1.3 million was conservatively budgeted.

Mr. Goldstein thanked the Commission and Mrs. Webster for leaving the veterans services alone. This past week he got a call from the owner of the Chicken Ranch who was very concerned with the money that went into veterans services and was not aware that at the end of the year the money that was not spent went back into the budget.

Dwight Lilly said he had noticed twice in the last year millions of dollars was taken from the endowment fund and placed in the general fund, but he never saw an agenda item on it and never saw the declaration by the Commissioners as to what the emergency was. He asked Mrs. Webster who gave permission to move the money from the emergency fund into the general fund and had the money been returned to the emergency fund in the FY16 budget.

Mrs. Webster explained the money was moved to cover cash flow, not to cover an expenditure budget. There were several resources of cash that came in at the end of the year like PILT and net proceeds and there was a two to three month lag with CTAX. All of that impacted cash flow. The expenditure budget could be met but there could still be cash flow issues through the year so it was loaned from the endowment fund and paid back as soon as those payments came in. The Board gave her the authority to do that as needed through the year.

The motion to accept the budget as described by the County Manager with the activities she described, including the 90-day delay, for all Nye County activity with the exception of Pahrump passed with 5 yeas.

The Board then discussed the budget for Pahrump. Michael Sullivan, Pahrump Finance Director, said it was their recommendation that all of the funds were balanced and that the tax rate remain the same as it had been for the last three years. They were looking at some capital projects that would come back to the Board during the year including continuation with the improvements to Kellogg Park and the fairgrounds.

4. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject the Final Budget for Fiscal Year 2015-16.-Cont'd.

Commissioner Cox asked since it looked so good and was doing so well now if there was a possibility of reducing the rate somewhat. Mr. Sullivan said no because of the tax abatement. Taxes could not be raised more than 3% in any one year and the town was not allowed to receive any more money beyond that 3% increase.

Commissioner Schinhofen said he was always told the ambulance service made the County money, but this budget showed it \$388,000.00 in the hole. He asked if that was right. Mr. Sullivan explained that was the best estimate based on ten years of history of receivables.

Commissioner Schinhofen stated he would like to see a comparison of what this was compared to privatizing the ambulance service.

Commissioner Carbone asked if the ambulance rates were being looked at. Mr. Sullivan explained there was a limit on the reimbursement rates by Medicare/Medicaid as well as the insurance companies. Even if the rates were raised to \$1,000.00 a trip only a 40% to 60% reimbursement would be received because that was the rate they paid.

Mrs. Webster advised that different avenues of resource revenues were being looked at without increasing rates, like maybe charging for some of the things that were not charged for in the past. She then pointed out the District Attorney had brought to her attention that the Commissioners were not sitting as the Pahrump board.

The Board of County Commissioners recessed to the Pahrump Town Board.

Commissioner Schinhofen made a motion to approve the Pahrump and Pahrump Pool District budgets; seconded by Commissioner Carbone; 5 yeas.

The Pahrump Town Board recessed to the Board of County Commissioners.

6. GENERAL PUBLIC COMMENT (Three-minute time limit per person.) Action will not be taken on the matters considered during this period until specifically included on an agenda as an action item (second).

Richard Goldstein pointed out the Town of Pahrump was 364 square miles and did not feel a privatized ambulance service or fire department would work because of its size.

Sheree Stringer, Nye County Assessor, let everyone know the exemption cards went out on April 30, 2015, and were due back by June 15, 2015. They included all veterans' exemptions, blind, and widower/widow. People could sign up for these benefits at her office. Mrs. Stringer explained how the exemption could be taken at either DMV or

6. GENERAL PUBLIC COMMENT (Three-minute time limit per person.) Action will not be taken on the matters considered during this period until specifically included on an agenda as an action item (second).

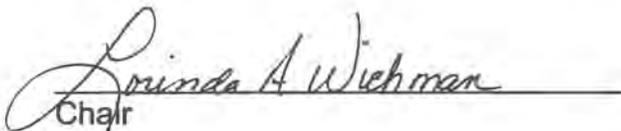
on the property taxes and noted the widower/widow exemption did go away upon remarriage.

7. ADJOURN

Commissioner Wichman adjourned the meeting.

APPROVED this 16 day ATTEST:

Of June, 2015.


Chair


Nye County Clerk / Deputy

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department:	Agenda Date:
Category: Regular Agenda Item	June 19, 2015

Contact:	Phone:	Continued from meeting of:
Return to:	Location:	Phone:

Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)

Conduct a public hearing on the Fiscal Year 2015-2016 tentative budget for the Northern Nye County Hospital District. *(A copy of the Budget is available for public viewing at the County Clerk's offices in Tonopah and Pahrump and the Nye County Administration offices in Tonopah and Pahrump.)*

Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures)

Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.

Expenditure Impact by FY(s): (Provide detail on Financial Form)

No financial impact

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager	Date

SA Place on Agenda

Board of County Commissioners Action

<input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved	<input type="checkbox"/> Amended as follows:
Clerk of the Board	Date	

ITEM # 4



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4800 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Northern Nye County Hospital District herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2016

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 298,962

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 298,962 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Amy Fanning
(Printed Name)
Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Amy Fanning

Dated: 5/29/2015

APPROVED BY THE GOVERNING BOARD

Handwritten signatures of board members: Paul Barsky, Frank C. Cox, Donna C. Cox, and Linda A. Wickman

SCHEDULED PUBLIC HEARING:

Date and Time May 29, 2015 @ 9:00

Publication Date May 22, 28-29, 2015

Place: Nye County Commissioners Chambers, 2100 Walt Williams Drive, Pahrump Nevada

**Northern Nye County Hospital District
2015-2016 BUDGET INDEX**

<u>Schedule</u>	<u>Index</u>	<u>Page</u>
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A	Est. Revenues & other Resources	3
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C-1	Indebtedness	9
T	Transfer Scheulde	10-12
	Lobbying Exense Estimate	13
	Existing Contracts	14

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/14	ESTIMATED CURRENT YEAR ENDING 6/30/15	BUDGET YEAR ENDING 6/30/16
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	44,292	44,749	45,456
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)			227,713,083
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	-	-	227,713,083
TAX RATE			
General Fund			0.2000
Special Revenue Funds	-	-	-
Capital Projects Funds	-	-	-
Debt Service Funds	-	-	-
Enterprise Fund	-	-	-
Other	-	-	-
TOTAL TAX RATE	-	-	0.2000

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Northern Nye County Hospital District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal year 2015-2016

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.2	227,713,083	455,426	0.2	455,426	156,464	298,962	XXXXXXXXXXXXXXXXXX	298,962
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0	-	-	0	XXXXXXXXXXXXXXXXXX			0	-
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SC CRT Loss (NRS 354.59813)	0	-	-						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES			-						
M. SUBTOTAL A, C, L	0	-	455426.166	0.2	455,426	156,464	298,962		298,962
N. Debt									
O. TOTAL M AND N	0	-	455,426	0.2000	455,426	156,464	298,962	-	298,962

Northern Nye County Hospital District

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL						
SPECIAL REVENUE FUNDS						
SUBTOTAL						

Northern Nye County Hospital District
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL						
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL						

Northern Nye County Hospital District
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL						-
INTERNAL SERVICE						
SUBTOTAL						
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS			-			-

Northern Nye County Hospital District
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 78th Session; February 2, 2015 to June 1, 2015

1. Activity: _____
2. Funding Source: _____
3. Transportation \$ _____
4. Lodging and meals \$ _____
5. Salaries and Wages \$ _____
6. Compensation to lobbyists \$ _____
7. Entertainment \$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total

\$ _____
\$ _____

N/A

Entity: Northern Nye County Hospital District

Budget Year 2015-2016

**Schedule of Existing Contracts
Budget Year 2012-2013**

Local Government: Northern Nye County Hospital District
Contact: Amy Fanning
E-mail Address: afanning@co.nye.nv.us
Daytime Telephone: 775-751-7091

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2015-2016	Proposed Expenditure FY 2016-2017	Reason or need for contract:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

1 **NYE COUNTY RESOLUTION NO. 2015-20**

2 A RESOLUTION DIRECTING THE LEVY OF THE TAX RATE REQUIRED FOR FISCAL YEAR
3 2015-2016.

4 WHEREAS, pursuant to NRS 361.460 which requires the Board of County Commissioners to
5 levy the combined tax rate for Nye County and its governmental entities as certified by the Nevada Tax
6 Commission for the next fiscal year; and

7 WHEREAS, the Nevada Tax Commission did meet on June 25, 2015 to certify the fiscal
8 year 2015-2016 combined tax rates, designated in number of cents of each \$100 of property levied for
9 each fund; and

10 NOW THEREFORE, IT IS HEREBY RESOLVED that the combined tax rates as certified by
11 the Nevada Tax Commission on June 25, 2015 shall be and are levied for the fiscal period beginning on
12 July 1, 2015 and ending on June 30, 2016.

13 APPROVED this 7th day of July, 2015.

14
15
16 NYE COUNTY BOARD OF
17 COUNTY COMMISSIONERS:

ATTEST:

18 *Lorinda A. Wichman* 7-7-15
19 Lorinda Wichman, Chairman

Kelly L. Sidman
Sandra L. Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

20
21
22
23
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25
///
///
///
///
///

CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and of record in my office.

Date July 7 2015
Sandra L. Merlino, clerk of the Fifth Judicial District Court, in and for the County of Nye, State of Nevada

By *Kelly L. Sidman*, Deputy
Per NRS 239.010 the SSN may be redacted, but in no way affects the legality of the document.

TAX RATES

2015/2016 FINAL TAX RATES FOR NYE COUNTY/AND TOWNS
CERTIFIED BY NYE COUNTY BOCC/ STATE OF NV TAX COMMISSION

	Rate Per \$100 of Assessed Valuation
COUNTY RATE:	
County General	1.0534
Road	-
Ag Extension	0.0100
Medical & General Indigent	0.0798
Dedicated County Medical	0.0202
State Medical Indigent	0.0150
Museum	0.0079
Juvenile Probation	0.0728
Health Clinics	0.0244
Special Capital Projects	0.0500
911 Emergency	0.0050
Youth Service	0.0083
 Total County Rate	 1.3468
 SCHOOL RATE:	
School District	0.7500
School Debt	0.5850
 Total School Rate	 1.3350
 STATE RATE	
	0.1700
 DISTRICT #1- BEATTY:	
Beatty Town	0.2105
Beatty Library District	0.3200
County	1.3468
School	1.3350
State	0.1700
 Total District #1 - Beatty Rate	 3.3823

TAX RATES

**2015/2016 FINAL TAX RATES FOR NYE COUNTY
DISTRICTS AND TOWNS**

	<u>Rate Per \$100 of Assessed Valuation</u>
DISTRICT #2 - GABBS:	
Gabbs Town	0.4846 ✓
Northern Hospital	0.2000
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #2 - Gabbs Rate	 <u>3.5364</u> ✓
DISTRICT #3 - MANHATTAN:	
Manhattan Town	0.3164 ✓
Smoky Valley Library	0.2918
Northern Hospital	0.2000
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #3 - Manhattan Rate:	 <u>3.6600</u> ✓
DISTRICT #4 - ROUND MOUNTAIN:	
Round Mountain Town	0.3164 ✓
Smoky Valley Library	0.2918
Northern Hospital	0.2000
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #4 - Round Mountain Rate	 <u>3.6600</u> ✓
DISTRICT #5 - OUTSIDE GENERAL:	
Northern Hospital	0.2000 ✓
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #5 - Outside General	 <u>3.0518</u>

TAX RATES

**2015/2016 FINAL TAX RATES FOR NYE COUNTY
DISTRICTS AND TOWNS**

	<u>Rate Per \$100 of Assessed Valuation</u>
DISTRICT #6 - PAHRUMP:	
Pahrump Town	0.4795 ✓
Pahrump Library	0.1009 ✓
Pahrump Swimming Pool	0.0163 ✓
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #6 - Pahrump Rate	 <u>3.4485</u> ✓
 DISTRICT #7 - TONOPAH:	
Tonopah Town	0.4082 ✓
Tonopah Library District	0.2000
Northern Hospital	0.2000
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #7 - Tonopah Rate	 <u>3.6600</u> ✓
 DISTRICT #8 - AMARGOSA:	
Amargosa Town	0.4949 ✓
Amargosa Library District	0.3100
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #8 - Amargosa Rate	 <u>3.6567</u> ✓
 DISTRICT #9 - OUTSIDE SOUTH:	
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #9 - Outside South Rate	 <u>2.8518</u>

TAX RATES

**2015/2016 FINAL TAX RATES FOR NYE COUNTY
DISTRICTS AND TOWNS**

	Rate Per \$100 of Assessed Valuation
DISTRICT #10 - SMOKY VALLEY LIBRARY:	
Smoky Valley Library	0.2918 ✓
Northern Hospital	0.2000
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #10 - Smoky Valley Library Rate	 <u>3.3436</u> ✓
 DISTRICT #12 - TONOPAH LIBRARY:	
Tonopah Library	0.2000 ✓
Northern Hospital	0.2000
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #12 - Tonopah Library Rate	 <u>3.2518</u> ✓
 DISTRICT #13 - AMARGOSA LIBRARY:	
Amargosa Library	0.3100 ✓
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #13 - Amargosa Library Rate	 <u>3.1618</u> ✓

TAX RATES

**2015/2016 FINAL TAX RATES FOR NYE COUNTY
DISTRICTS AND TOWNS**

	<u>Rate Per \$100 of Assessed Valuation</u>
DISTRICT #15 - BEATTY LIBRARY:	
Beatty Library	0.3200 ✓
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #15 - Beatty Library Rate	 <u>3.1718</u> ✓
DISTRICT #16 - BEATTY GID:	
Beatty Town	0.2105
Beatty Library	0.3200
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #16 - Beatty GID Rate	 <u>3.3823</u>
DISTRICT #17 - BEATTY WATER & SANITATION:	
Beatty Town	0.2105
Beatty Library	0.3200
County	1.3468
School	1.3350
State	<u>0.1700</u>
 Total District #17 - Beatty Water & Sanitation Rate	 <u>3.3823</u>

TOTAL PROPERTY TAX RATES - FISCAL YEAR 2015-2016
 BY TAXING UNIT
 MINERAL COUNTY

TOTAL PROPERTY TAX RATE SHOWN IS HIGHEST RATE FOR ENTITY

1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	COMBINED SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE
Mineral County	151,173,470	15,337,302	166,510,772	2.2600		0.2000	1.0300	0.1700	3.6600
Mineral County School District	151,173,470	15,337,302	166,510,772	1.0300				0.1700	3.6600
Hawthorne Town	43,924,905	-	43,924,905	0.0000	2.2600	0.2000	1.0300	0.1700	3.6600
Luning Town	1,715,309	-	1,715,309	0.0000	2.2600	0.2000	1.0300	0.1700	3.6600
Mina Town	733,382	-	733,382	0.0000	2.2600	0.2000	1.0300	0.1700	3.6600
Walker Lake Town	6,835,097	-	6,835,097	0.0000	2.2600	0.2000	1.0300	0.1700	3.6600
Mineral County Fair & Recreation Board	151,173,470	15,337,302	166,510,772	-					
Mineral County Hospital District	151,173,470	15,337,302	166,510,772	0.2000					
Mineral County Television District	151,173,470	15,337,302	166,510,772	-					
Walker Lake GID	6,835,097	-	6,835,097	-					

NYE COUNTY

1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	COMBINED SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE
Nye County	1,334,377,490	137,219,803	1,471,597,293	1.3468		0.2000	1.3350	0.1700	3.0518
Nye County School District	1,334,377,490	137,219,803	1,471,597,293	1.3350				0.1700	3.0518
Amargosa Town	29,732,133	3,710,000	33,442,133	0.4949	1.3468	0.3100	1.3350	0.1700	3.6567
Beatty Town	15,129,002	193,000	15,322,002	0.2105	1.3468	0.3200	1.3350	0.1700	3.3823
Gabbs Town	7,277,974	2,968,000	10,245,974	0.4846	1.3468	0.2000	1.3350	0.1700	3.5364
Marshall Town	2,220,984	-	2,220,984	0.3164	1.3468	0.4918	1.3350	0.1700	3.6600
Pahrump Town	723,070,039	-	723,070,039	0.4795	1.3468	0.1172	1.3350	0.1700	3.4485
Round Mountain Town	106,136,642	89,190,000	195,326,642	0.3164	1.3468	0.4918	1.3350	0.1700	3.6600
Tonopah Town	31,299,639	-	31,299,639	0.4082	1.3468	0.4000	1.3350	0.1700	3.6600
Amargosa Library District	34,643,744	3,710,000	38,353,744	0.3100	1.3468	-	1.3350	0.1700	3.1618
Boatly GID	12,054,863	-	12,054,863	-					
Beatty Library District	20,918,708	193,000	21,111,708	0.3200	1.3468	-	1.3350	0.1700	3.1718
Beatty Water & Sanitation District	10,383,051	-	10,383,051	-					
No Nye County Hospital District	227,713,083	-	227,713,083	0.2000					
Pahrump Community Library District	709,515,729	-	709,515,729	0.1009					
Pahrump Swimming Pool District	709,515,729	-	709,515,729	0.0163					
Smoky Valley Library District	126,837,657	89,190,000	216,027,657	0.2918	1.3468	0.2000	1.3350	0.1700	3.3436
Tonopah Library District	245,189,683	-	245,189,683	0.2000	1.3468	0.2000	1.3350	0.1700	3.2518

PURSUANT TO AB 491 (2015), 2¢ ADDED TO STATE TAX RATE; \$0.0045 FOR CAPITAL PROJECTS & \$0.0155 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX CAP.

PROPERTY TAX RATES - FISCAL YEAR 2015-2016
 NYE COUNTY
 OVERLAPPING TAXING DISTRICTS

ENTITY	TAXING DISTRICT	OVERLAPPING DISTRICTS	TOTAL PROPERTY TAX RATE
Beatty Town	0001, 0016, 0017	10+20+100+252+302	3.3823
Gabbs Town	0002	10+20+100+201+309	3.5364
Manhattan Town	0003	10+20+100+253+307+309	3.6600
Round Mountain Town	0004	10+20+100+255+307+309	3.6600
Nye County (unincorporated)	0005, 0009	10+20+100+309	3.0518
Pahrump Town	0006	10+20+100+254+305+306	3.4485
Tonopah Town	0007	10+20+100+256+308+309	3.6600
Amargosa Town	0008	10+20+100+251+301	3.6567
Smoky Valley Library District	0010, 0011	10+20+100+307+309	3.3436
Tonopah Library District	0012	10+20+100+308+309	3.2518
Amargosa Valley Library District	0013	10+20+100+301	3.1618
Beatty Library District	0015	10+20+100+302	3.1718

ENTITY CODE	ENTITY	ENTITY RATE
10	State of Nevada #	0.1700
20	Nye County School District	1.3350
100	Nye County	1.3468
201	Gabbs Town	0.4846
251	Amargosa Town	0.4949
252	Beatty Town	0.2105
253	Manhattan Town	0.3164
254	Pahrump Town	0.4795
255	Round Mountain Town	0.3164
256	Tonopah Town	0.4082
301	Amargosa Valley Library District	0.3100
302	Beatty Library District	0.3200
305	Pahrump Library District	0.1009
306	Pahrump Swimming Pool District	0.0163
307	Smoky Valley Library District	0.2918
308	Tonopah Library District	0.2000
309	Northern Nye County Hospital District	0.2000

PERSHING COUNTY
 OVERLAPPING TAXING DISTRICTS

ENTITY	TAXING DISTRICT	OVERLAPPING DISTRICTS	TOTAL PROPERTY TAX RATE
Lovelock	0001	10+20+100+201+301	3.6592
Pershing County (unincorporated)	0002	10+20+100+301	3.0868
Imlay Town	0003	10+20+100+251+301	3.2468

ENTITY CODE	ENTITY	ENTITY RATE
10	State of Nevada #	0.1700
20	Pershing County School District	1.1500
100	Pershing County	1.3568
201	Lovelock	0.5624
251	Imlay Town	0.1500
301	Pershing County Hospital District	0.4200

PURSUANT TO AB 491 (2015), 2¢ ADDED TO STATE TAX RATE; \$0.0045 FOR CAPITAL PROJECTS & \$0.0155 FOR CONSERVATION OF NATURAL RESOURCES. OUTSIDE PROPERTY TAX RATE CAP.

Nye Regional Medical Center shutting down operations

[PVT pvtimes.com /news/nye-regional-medical-center-shutting-down-operations.html](http://pvtimes.com/news/nye-regional-medical-center-shutting-down-operations.html)



The Nye Regional Medical Center will close for business on Friday at noon, with the outpatient clinic closing on Friday, Sept. 4 at 5 p.m., CEO Wayne C. Allen said Wednesday. Special to the Times-Bonanza & Goldfield News

By Daria Sokolova
Times-Bonanza & Goldfield News

Nye Regional Medical Center will close its doors in September following a series of attempts by the county to loan the struggling facility additional funding to keep the center's doors open.

In a surprise announcement Wednesday, Nye Regional Medical Center CEO, Wayne Allen, said that the center will shutter at noon on Friday and the outpatient clinic will close on Sept. 4. All acute care patient services within the hospital, including the emergency department, inpatient care, laboratory, radiology, respiratory and outpatient therapies will also cease operations.

Earlier efforts to save the hospital by arranging partnerships with other health care organizations proved unsuccessful due to the hospital's small size and remote location, he said.

"NRMC has struggled financially for the past several years," Allen said. "The hospital operations cannot be sustained any longer with expenses greater than revenues."

Most recently, Nye County approved an additional \$500,000 loan for Prime Care Nevada Inc., parent of Nye Regional Medical Center, in addition to the initial \$2 million the county already loaned the facility. However, the loan item was pulled from the Nye County Commission agenda on Tuesday without comment. The county was also in the process of establishing a hospital tax district.

The loaned money was supposed to buy another month for the hospital and officials said the funds are now expected to come back to the county.

"We are working with several people in the county and in the state of Nevada," Tonopah Town Manager James Eason said. "We are trying to postpone it, (but) we aren't trying to sugarcoat anything."

Nye County Commissioner Chairperson Lorinda Wichman said Tonopah residents could use Kingston Health Center, located more than 90 miles away.

"I think that it's absolutely horrible," Wichman said about the coming closure.

"We did everything we could possibly do to help them."

Wichman and Allen said a private entity would have to take over the operations.

"This is a tragic loss for the population served by our hospital," Allen said. "This is a decision that will ultimately jeopardize the health and well-being of our community and surrounding areas. We are hopeful that another health care entity will see this lack of access to health care as an opportunity."

Prime Care took over operations following last year's bankruptcy by the previous operator.

Contact Daria Sokolova at dsokolova@pvtimes.com.

LAS VEGAS SUN

‘It’s tragic’: Tonopah’s only hospital closes

By [Jackie Valley](#) ([contact](#)) 

Published Friday, Aug. 21, 2015 | 2:33 p.m.

Updated Friday, Aug. 21, 2015 | 5 p.m.

The Nye Regional Medical Center, the only hospital in a 100-mile radius, closed at noon today, leaving rural residents worried about how they will receive care.

Based in Tonopah, a mining town halfway between Las Vegas and Reno, the 10-bed hospital provided emergency and inpatient care as well as laboratory, radiology, respiratory and outpatient services.

Wayne Allen, CEO of the Nye Regional Medical Center, issued a letter Wednesday announcing the closure of the hospital, blaming prolonged financial struggles. An outpatient clinic will close at 5 p.m. Sept. 4, he said.

Emergency medical responses, such as ambulances, are not affected.

“The hospital operations cannot be sustained any longer with expenses greater than revenues,” Allen wrote in the letter. “In an effort to save the hospital, we have tried to arrange partnerships/affiliations with other health care organizations. These efforts have been unsuccessful due to our small size and remote location. We are out of options, time and funding.”

Nye County Emergency Manager Vance Payne released a memo this afternoon detailing procedures to mitigate some of the impact of the hospital closure. The county's Office of Emergency Management has worked out transportation agreements with service providers in neighboring counties and states to accommodate daily needs, he said.

Life Guard Air Ambulance services has brought in another plane, doubling its air ambulance capability for the area, Payne said. In addition, Nye County has reached agreements with two California counties — Inyo and Nevada — to meet ambulances halfway to cut patient-transport times and is negotiating with Humboldt General Hospital for another mutual aid ambulance crew.

"Our No. 1 priority is to ensure the long-term safety to the residents of this community," he wrote. "To support this initiative, we have implemented the most efficient and effective plan to reach that goal."

Unlike in metropolitan areas, where numerous private-practice doctors serve the population, residents in Tonopah — with a population just shy of 2,500 residents in 2010 — relied on the medical center for their health care, said Joan Hall, CEO of Nevada Rural Hospital Partners, an alliance of small hospitals serving 346,500 residents in the state.

There are no standalone clinics or paramedics in the town, but Tonopah does have a volunteer emergency medical services group, Hall said. The closest hospitals to Tonopah are in Hawthorne (103 miles northwest) and Bishop, Calif. (116 miles west). Tonopah is 211 miles northwest of Las Vegas.

"It's tragic," Hall said. "Nationally, we're seeing more and more rural hospitals close."

Fifty-three rural hospitals across the United States have closed since 2010, eliminating emergency and primary care for residents, she said.

Prime Care Nevada Inc., the parent company of Nye Regional Medical Center, filed for bankruptcy in 2013, the Pahrump Valley Times reported. Several months later, in May 2014, a federal bankruptcy judge removed Dr. Vincent Scoccia from his role as the hospital's CEO after Nye County accused him of mismanagement and paying his own interests.

Tonopah residents have been aware of the hospital's financial struggles — and efforts to overcome them — for several years, but Hall suspects most didn't worry about an imminent closure. "It's always a struggle," she said.

Pursuant to NRS a joint meeting of the Nye County Board of Commissioners, Nye County Board of Highway Commissioners, Nye County Licensing and Liquor Board, the Governing Body of the Unincorporated Towns of Beatty, Belmont, Gabbs, Manhattan, Pahrump, and Railroad Valley, the Board of Trustees for the Pahrump Pool District, and the Northern Nye County Hospital District Board of Trustees, was held at 10:00 a.m. in the Commissioner Chambers, 2100 E. Walt Williams Drive, Pahrump, Nevada 89048.

Lorinda Wichman, Chair
Frank Carbone, Vice Chair
Butch Borasky, Commissioner
Dan Schinhofen, Commissioner
Donna Cox, Commissioner
Sandra L. Merlino, Ex-Officio Clerk of the Board
Angela Bello, District Attorney
Sharon Wehrly, Sheriff
Pam Webster, County Manager

Also present: Kelly Sidman, Deputy Clerk; Christi Kindel, Deputy District Attorney; Amy Fanning, Comptroller

Not Present: Sharon Wehrly, Sheriff

Commissioner Carbone assumed the Chair of the Board of County Commissioners.

1. Pledge of Allegiance

The Pledge was recited.

2. Approval of the Agenda for October 20, 2015.

Pam Webster stated items 11, 14 and 16 could be removed from the agenda.

3. GENERAL PUBLIC COMMENT (Three-minute time limit per person.) Action will not be taken on the matters considered during this period until specifically included on an agenda as an action item (first).

Amy Nelson voiced her opposition to item 11.

Eugene Frank thanked the Board for approving the funding of the first phase of Kellogg Park. He said he was a member of the Parks and Recreation Advisory Committee, which had been very active in the planning of Kellogg Park. He hoped they would also be active in the contract phase since they thought the costs approved were high and felt there was a way to cut those back.

3. GENERAL PUBLIC COMMENT (Three-minute time limit per person.) Action will not be taken on the matters considered during this period until specifically included on an agenda as an action item (first).-Cont'd.

Andrew Alberti, Jr., suggested the Commissioners hold their closed meetings prior to their meeting to handle public business. He felt doing that would allow for more public participation.

SITTING AS THE BOARD OF COUNTY COMMISSIONERS

TIMED ITEMS

8. 10:00 – Presentation of certificate and/or plaques to ten (10) employees honored for their years of service.

Certificates and/or plaques were presented to the following employees for their years of service:

5 Years:	Wesley Fancher; Jack Osburn; Annette Shaw
10 Years:	Darrin Tuck
15 Years:	Edmundo Veloz
20 Years:	Nola Philpot; George Wehrly; Marla Zlotek
25 Years:	Kirk Vitto

4. For Possible Action - Discussion and deliberation of Minutes of the Joint Nye County Board of Commissioners, Board of Highway Commissioners, Licensing and Liquor Board and as the Governing Body of Unincorporated Towns of Beatty, Belmont, Gabbs, Manhattan, Pahrump, and Railroad Valley, as the Board Of Trustees for the Pahrump Pool District and as the Northern Nye County Hospital District Board of Trustees regular meeting for September 15, 2015.

Commissioner Schinhofen made a motion to approve; seconded by Commissioner Cox; 5 yeas.

5. Announcements (first)

Commissioner Wichman said most of the roads between her and Pahrump were closed yesterday and she apologized for not being in Pahrump for the meeting.

Commissioner Cox advised the Nye County Republican Women's annual lunch and fashion show would be Saturday at 11:00 a.m. at the Preferred RV Park. Tickets were \$40.00 or \$100.00 to sponsor a model. People could call her at 775-209-4751 or contact her husband for tickets.

TIMED ITEMS-Cont'd.

9. 10:15 – Sitting jointly as the Board of County Commissioners and the Northern Nye County Hospital District Board of Trustees – For Possible Action – Discussion and deliberation regarding: 1) to consider a preliminary proposal from Renown Health to provide remote medical services at the clinic and medical center in Tonopah, NV; 2) to consider the level of service to be provided by Renown Health; and 3) to consider leasing options of the medical center.

Larry Trilops, Senior Vice President and CEO of Network Development for Renown Health, recapped the presentation he gave to the Board a month ago. He advised that since the letter of intent was executed on September 21, 2015, they had been scoping out the potential services both financially and technically as well as aligning resources. Mr. Trilops stated their proposed services included telemedicine, primary care, urgent care, and imaging. He reviewed what the three levels of service encompassed as well as the anticipated annual loss for each. Overall it was an annual operating loss of \$250,000.00 to \$550,000.00, although Mr. Trilops thought it was closer to the middle if not better. They proposed using the hospital district revenue for the operating losses noting all models were scalable and efficiencies could be gained over time.

Mr. Trilops stated their recommendation would be to develop and execute an operating agreement, execute a lease, target telemedicine to start in 30 days, and start primary care services when providers were available with other services to follow. He said the dream at the end of the day was to get back to a full free-standing ER type situation.

The Commissioners and staff discussed the projected revenue the hospital district would bring in. It was initially anticipated at approximately \$800,000.00, but Pam Webster advised when the hospital district was set up the pro forma from the Treasurer was much lower at around \$250,000.00 annually and they were looking into that.

Commissioner Schinhofen said he would like to start with telemedicine and urgent care as quickly as possible and asked Mr. Trilops what kind of lease they were looking for.

Mr. Trilops stated they proposed to sign a five year lease but needed a nominal lease amount to do that, like \$1.00 a year.

Angela Bello noted the proposal contemplated the use of tax revenues from the hospital district to fund operational costs for something that was clearly less than what anyone would consider to be a hospital. She was not sure if that was permitted by the tax rules and advised that before the Commissioners committed to using hospital district tax revenues that any plan be approved by the tax department.

Commissioner Wichman said NRS 450 required that there be a hospital by the individual who was providing the services to the district. It did not say that the hospital had to be in Tonopah, so the hospital in Reno would qualify because Renown had a very well staffed and well known hospital. There was nothing in the NRS that said Nye

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County could not do this. She said this was functional home rule and the County could do what it needed to do to take care of its citizens unless the laws said it could not.

Commissioner Borasky was concerned about using some of the hospital district money to support them when those funds were supposed to be used to pay the County back.

Commissioner Wichman said she would much rather have the property and the equipment located in Tonopah secured by the \$3 million and never see a dime of it back than to have an opportunity like this fail simply because the County did not get paid back. She felt they would pay it back eventually simply by being here using the equipment if nothing else.

Commissioner Cox reassured the people that they would not go without a hospital and the people in Pahrump would not be paying for it. These were discretionary things that would be worked out and she supported it.

Mrs. Webster asked Mr. Trilops to reiterate what level of services would be able to assist the volunteer ambulance service with assessing which level of transport was necessary, the best location, or some sort of stabilization.

Mr. Trilops advised their teams had worked out in Reno when ambulance drop offs could be done at an urgent care and when they could not. They would look to work with local EMS and flight services on how to build a triage system, if they should come to a clinic or get right on a plane, and their urgent care medical director would be happy to work with those teams.

Based on what the District Attorney said about the NRS, Commissioner Carbone wanted to know what her course of action would be if in fact the Board went forward with a vote.

Ms. Bello stated she already provided her advice and would have no other course. The language Commissioner Wichman referred to was in NRS 457.10 and that language was brought up by the County's attorney that handled the bankruptcy matter. However, when Ms. Bello reviewed the second part of that statute it identified a hospital district that was of a specific type and created by a vote of the people. She said that was not the type of district the Board created and felt it should be reviewed by the tax department before tax dollars were spent.

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Commissioner Carbone asked how the maintenance program for the equipment figured in to this.

Mr. Trilops advised long-term capital improvements would be the responsibility of the district, not Renown.

Commissioner Carbone had concerns about where that additional money would come from.

Mr. Trilops pointed out Renown was putting in the upgraded telemedicine equipment and was bringing other things to the table to make this work.

Commissioner Carbone wished he could support the whole plan but with the funding available said he could only support Level I at this time.

Commissioner Schinhofen understood Commissioner Carbone's concerns, but said the Commissioners would need to keep an eye on it in the first year to see what was really coming in and if it was supporting itself within the amounts available. He thought it was also good to note that the people in the central and northern part of the County had agreed to this hospital district and tax on them. He then reminded everyone how the north for years provided all of the south's services and stated everyone needed to start thinking as a County and not "us and them."

Commissioner Wichman made a motion to support the preliminary proposal from Renown Health and to consider the level of services to be provided by Renown Health with the caveat that it stay within the collective taxes of the district and to consider the lease options for the medical center at a \$1.00 a year; seconded by Commissioner Schinhofen.

Amy Nelson noted telemedicine had been around a while and there were different ways it was used. Some people had their own applications and charged people for using that on top of whatever the doctor's fee would be and she wondered how that expense would be addressed.

Mr. Trilops explained they billed telemedicine services. There was a receiving site fee and a presenting site fee, which insurance would pay for. However, there would be a fee to the patient if there was no insurance.

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Andrew Alberti, Jr. said he learned that people in Gabbs used the hospital in Fallon, so one of his questions was exactly how many people in Nye County would use this facility. He pointed out that when Pahrump was smaller they had a clinic until they got to 30,000 people, as well as the fact that Round Mountain Gold was concerned with the billing services at the hospital. He suggested that a determination be made of who in Nye County would use the facility as well as the status of other Nye County towns before moving forward. Mr. Alberti proposed closing the clinic indefinitely, opening the emergency room and staffing it for emergencies, opening one wing of the hospital to use as the clinic, and that the County Comptroller and County Manager audit the records every six months and present them in writing to the Board at a public meeting. Mr. Alberti asked that his written statement be made part of the minutes.

Sheriff Wehrly was present.

Commissioner Wichman stated Gabbs had a little over 200 people in town and was 80 miles out of Fallon, so obviously some of them went to Fallon. Tonopah had 1,800 people and was over 100 miles from the next closest facility, unlike Pahrump which was 75 miles from Las Vegas. Smoky Valley had 1,800 people in the entire valley and Round Mountain Gold was the County's committed partner in making this work. Commissioner Wichman said that gave her every indication they did want to help with this. She pointed out that Tonopah, the library district and the town, gave up money from their ad valorem taxes to make sure this district took place, as did Smoky Valley, Gabbs, Duckwater, Currant, Sunnyside, Belmont and Manhattan. Commissioner Wichman suggested Mr. Alberti watch the presentation one more time.

Mr. Alberti said he was not advocating there should not be a medical facility up there to take care of the needs of the citizens. He was suggesting that a town of less than 2,700 people needed a clinic with some emergency staffing rather than the facilities like Pahrump had.

Dwight Lilly expressed his concern with the scope of the hospital district changing as well as how the advice of the District Attorney always seemed to be tossed aside. He pointed out that per NRS if the Commissioners passed a motion that was illegal it became void. He suggested relooking at the district and questioned doing something when it could be thrown back in a legal challenge down the road.

Mike Farris, pastor of the Baptist church in Tonopah and a hospice chaplain, thanked the Commissioners for what they had done and were doing. He knew they had to follow the letter of the law, but stated the services were needed. There were situations

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happening daily as the Commissioners were aware and the citizens could not wait weeks and months to negotiate. He asked the Board to expedite this as quickly as possible.

Debra Brogan described her experience two years ago when she had a stroke and was life flighted out of Tonopah. She felt if there had not been an emergency room she would have died as they would not have transported her by ambulance over 300 miles to the nearest hospital. She now had to travel twice a month to a doctor, meaning she had to have her daughter take time off of work to take her. Ms. Brogan stated she was living proof that this town needed a hospital.

Dawn Gudmunson, the assistant coordinator of the Tonopah ambulance service and a citizen, said she had seen people in town struggling because they could not get to the hospitals to get prescriptions or antibiotics as not everyone in town had transportation. She wanted people to also realize this was one of the most dangerous highways in the United States, so it was not just the Tonopah and Round Mountain residents. Everyone traveling to Reno had the potential to get into a wreck coming through town and would be treated the same as the residents had been treated and would not have a hospital to be taken to. The ambulance would get them to one eventually, but not as quickly as it needed to be.

Patty Browning said she had spent 27 years running for Nye County Emergency Services and in that time she had never seen the emergency services so fragile. If there was no place to transport they would not exist over the long haul. She appreciated the concerns expressed by the citizens of Pahrump, but pointed out that the northern County was not just 70 miles from a major city and did not have paid EMS or fire folks. There were also members of the community who did not have vehicles and could not drive out of town who had no medical care currently. Mrs. Browning thanked the Commissioners for considering Renown's offer and asked them to carefully think about living up here, working up here, and existing up here. She said medical care was not something deserved, it was something needed.

Deb Cobb thanked the Commissioners for what they were doing. She advised she had traveled over 1,300 miles in the last week to see primary physicians which she would not have to do if she had that here. Her family members also had to travel for emergencies in the last week.

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Donald Cox thought the County needed to do whatever it took to get the people help up there. He was also concerned with the Commissioners not taking the advice of the District Attorney.

Ms. Bello wanted it to be clear for everyone that there was absolutely no legal impediment for the County to fund these proposals. The issue was if the hospital district tax revenues could be used to do it.

Commissioner Carbone asked Ms. Bello if she could work out the issues with the Department of Taxation in 30-45 days, otherwise it was not going to move forward.

Ms. Bello said she could also explore other funding options.

Commissioner Borasky stated he did not want to go against the District Attorney and definitely took her advice as she was an attorney. He wanted to know how long it would take to get some answers back from the tax people as to whether this met the criteria.

Ms. Bello indicated they would impress upon them this was needed immediately.

Commissioner Carbone asked if the vote could be made contingent on that.

Commissioner Wichman stated her motion stood as she made it, which was to support the entire proposal from Renown and to consider the level of services to be provided and back it up with whatever the tax brought in from the hospital district, and to also consider leasing to them for \$1.00 a year. She reminded the Commissioners they were led through the bankruptcy proceedings on this issue by three attorneys and were given closed session recommendations by all of them. Since that time she had also talked to the County's insurance provider who put her in touch with another attorney to give their opinion of this. Further, before the County even went to the towns and asked them if the hospital district could be reinstated the County went through DTAX and got their approval. Commissioner Wichman understood the District Attorney had concerns and hoped she came to the same conclusion as the other three attorneys. She asked the Commissioners to consider what knowledge they had as a Board, which was an advantage over the District Attorney as this started before she was elected.

The motion to support the preliminary proposal from Renown Health and to consider the level of services to be provided by Renown Health with the caveat that it stay within the collective taxes of the district and to consider the lease options for the medical center at a \$1.00 a year passed with 3 yeas. Commissioners Borasky and Cox voted no.

34. For Possible Action – Discussion and deliberation to adopt, amend and adopt, or reject Nye County Resolution No. 2015-33: a Resolution designating the National Incident Management System as the basis for all incident management in Nye County.-Cont'd.

Commissioner Carbone suggested holding off on this until item Mr. Payne was available.

Commissioner Schinhofen rescinded his motion, but pointed out the EMS Director was the one who put this forward.

Commissioner Borasky rescinded his second.

This item was tabled until later in the meeting. [See page 28.]

FINANCE

35. For Possible Action – Discussion, deliberation and direction to staff regarding the balances of the special revenue funds.

Commissioner Wichman made a motion based on staff recommendation to keep special revenue funds (funds with prior approved projects) of \$1,196,896.00, and use the committed funds within the general fund of \$12,278,135.00 to stay in the debt service; seconded by Commissioner Schinhofen with the clarification that the special projects fund would be \$1,196,896.00, the committed fund within the general fund not used for salaries and benefits was \$5,886,500.00, and the debt service was the remainder.

Commissioner Cox asked what the special projects endowment fund was used for.

Amy Fanning said the majority of it was the budget approved by the Board for debt service for the year, but the 911 emergency system and the Nevada Division of Forestry annual agreement also came out of it.

Commissioner Cox suggested addressing the Division of Forestry next year to see about a reduction in the premium.

Pam Webster advised she met with Bob Roper last week and they were looking at a new formula for calculating the contribution. He did not promise it would go down but he was hopeful. Mr. Roper also talked about other services that would be made available to the County like help during flood events. Additionally, Vance Payne worked very closely with them to outfit new fire and ambulance vehicles.

Regarding the capital projects endowment fund 10493, Commissioner Cox asked if those were earmarked for special things.

35. For Possible Action – Discussion, deliberation and direction to staff regarding the balances of the special revenue funds.-Cont'd.

Mrs. Fanning said yes and they were all previously approved by the Board. It was for the 911 emergency system upgrade and the debt service for the jail bond.

Commissioner Cox again asked about the special projects endowment fund. Mrs. Fanning said that was for a handful of miscellaneous unfinished projects with small balances, such as the Beatty Volunteer Ambulance Barn and the Clerk's Office document imaging and storage project.

The motion based on staff recommendation to keep special revenue funds (funds with prior approved projects) of \$1,196,896.00, and use the committed funds within the general fund of \$12,278,135.00 to stay in the debt service, with the clarification that the special projects fund would be \$1,196,896.00, the committed fund within the general fund not used for salaries and benefits was \$5,886,500.00, and the debt service was the remainder passed with 5 years.

H/R AND RISK MANAGEMENT

36. For Possible Action – Discussion and deliberation to: 1) approve filling one Bailiff Position #87001-001 assigned to the Pahrump Justice Court; and 2) waive the 90 day waiting period.

Commissioner Schinhofen stated the Board had not waived these and he knew that Human Resources had to wait for someone until February. He asked if this was NRS mandated.

Danelle Shamrell, Human Resources Manager, advised the NRS required the County to provide a bailiff for the district court, but the justice court had to have a bailiff as well.

Commissioner Schinhofen made a motion to approve filling the position and waive the 90 day waiting period; seconded by Commissioner Cox.

Kathy Ivey from the Pahrump Justice Court indicated they would like to rehire the bailiff and he would pay back the money that was paid out to him when he left.

Pam Webster said that covered the payouts, but it did not cover the 90 day waiting period.

Ms. Ivey pointed out the contract with the NCLEA said he could be rehired within 90 days.

Commissioner Schinhofen rescinded his motion.

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: BOCC/NNCHD	Agenda Date:
Category: Timed Agenda Item – 10:15 a.m.	October 20, 2015

Contact: Pam Webster	Phone:	Continued from meeting of:
Return to:	Location:	Phone:

Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)

For Possible Action – Discussion and deliberation regarding: 1) to consider a preliminary proposal from Renown Health to provide remote medical services at the clinic and medical center in Tonopah, NV; 2) to consider the level of service to be provided by Renown Health; and 3) to consider leasing options of the medical center.

Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures)

Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.

Expenditure Impact by FY(s): (Provide detail on Financial Form)

No financial impact

Routing & Approval (Sign & Date)

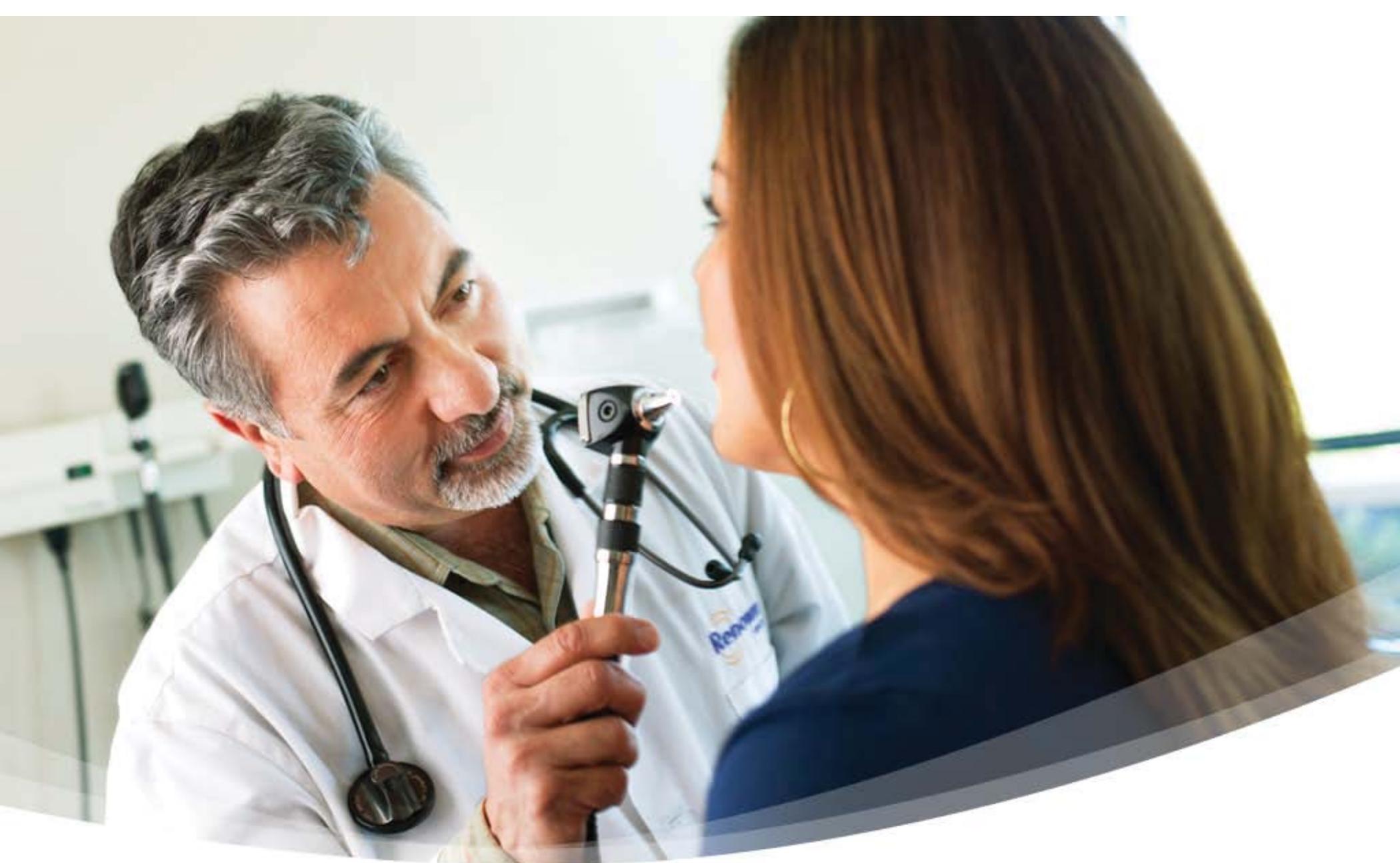
1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date <i>nta</i>
4.	Date	9. Finance	Date <i>nta</i>
5.	Date	10. County Manager	Date <i>nta</i>

Place on Agenda

Board of County Commissioners Action

<input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved	<input type="checkbox"/> Amended as follows:
Clerk of the Board	Date	

ITEM # 9



Nye County Commission
Tonopah Care Delivery
October 20, 2015⁶⁸

Renown[®]
HEALTH

Follow Up from 9/15/15

1. Letter of Intent Executed 9/21/15
 - less than 30 day turnaround
2. Scoping Potential Services
 - Technical
 - Financial
3. Resources
 - Staff
 - Providers

Proposed Services

- Tele-medicine
- Primary Care
- Urgent Care
- Imaging

Level (I) Service

- Telemedicine
 - Operate Monday - Friday
 - Clinics with providers at various times
 - Primary Care
 - Specialty
 - Expected to lose approx (\$50k-100k) annually
 - Would need to run x-ray
 - Would run in conjunction with other services
 - Potential for weekends & 24 hr service

Level (II) Service

- Primary Care
 - Physician/mid-level providers
 - Clinics held M-F when providers are available
 - Expected to lose approx (\$0-100k) annually

Level (III) Service

- Urgent Care
 - Mostly mid-level providers
 - Service could operate 7 days a week
 - Could also use in conjunction with tele-medicine
 - Expected to lose approx (\$200-300k) annually

Imaging

- Need at least x-ray services
- Equipment is in good shape
- If running all modalities approx (\$0-60,000) loss

Recommendations

1. Approve levels of service for care delivery
 - Expecting annual operating loss of (\$250-550k)
2. Use hospital district revenue to support losses
3. All models are scalable and efficiency can be gained through multiple levels of service

Next Steps

- Develop and execute an operating agreement
- Execute a lease
- Target telemedicine to start in 30 days
- Start primary care when providers are available
- Other services to follow

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Northern Nye County Hospital District		Agenda Date:
Category: Regular Agenda Item		January 5, 2016
Contact: Pam Webster	Phone:	Continued from meeting of:
Return to:	Location:	Phone:

Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)

Discussion and deliberation regarding a Professional Service Agreement between the Northern Nye County Hospital District and Renown Medical Group to provide professional primary and urgent care services.

Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures)

Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.

Expenditure Impact by FY(s): (Provide detail on Financial Form)

No financial impact

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date
4.	Date	9. Finance	Date
5.	Date	10. County Manager <input type="checkbox"/> Place on Agenda	Date

Board of County Commissioners Action

<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved		<input type="checkbox"/> Amended as follows:
Clerk of the Board Date		

ITEM # 22

PROFESSIONAL SERVICE AGREEMENT

by and between
RENOWN MEDICAL GROUP
And

NORTHERN NYE COUNTY HEALTH HOSPITAL DISTRICT~~NYE COUNTY~~ [RIGHT NAME?]

This professional service agreement (this "Agreement") is entered into on this day of , 2015 (the "Effective Date"), by and between Renown Medical Group, a non-profit corporation organized under the laws of the State of Nevada ("Renown"), and Northern Nye County Health Hospital District~~Nye County~~, a political subdivision [What should replace political subdivision?] of the State of Nevada ("Hospital District"). Renown and Hospital District~~Nye County~~ may hereafter be referred to as the "Parties".

WITNESSETH:

WHEREAS, Tonopah, Nevada is located in a rural area, a designated Medically Underserved Area and a Health Professional Shortage Area;

WHEREAS, pursuant to Nevada Revised Statutes, Hospital District~~Nye County~~ has a statutory duty to provide certain health care services to certain lawful residents of the county;

WHEREAS, the due to the rural area and difficulty in access to Tonopah, Hospital District~~Nye County~~ has had difficulty in attracting health care providers to the area and as a result, residents of Tonopah have limited access to health care services, resulting in higher rates of chronic disease, more serious health problems by the time of diagnosis;

WHEREAS, Tonopah has a critical need for primary and urgent care medical services for the residents;

WHEREAS, Renown has the ability and willingness to provide Tonopah with sufficient primary and urgent care medical services to satisfy the Tonopah's requirements for medical services and can do so in a timely, efficient and cost-effective manner which meets all applicable professional standards;

WHEREAS, Renown is willing to provide professional primary and urgent care services (the "Services"),

NOW, THEREFORE, in consideration of the mutual promises made herein, the receipt and sufficiency of which is hereby acknowledged, the Parties agree to the following terms and conditions:

1. TERM

The term of this Agreement shall be for five (5) year(s) commencing as of the Effective Date, and it will automatically renew for an additional one (1) year term on each successive anniversary date. However, the Parties may terminate this Agreement prior to the expiration of its term by following the termination procedure set forth in Section 4, below.

2. GENERAL CONDITIONS

The purpose of this Agreement is to set forth the terms and conditions under which Renown will provide the Services to Hospital District~~Nye County~~. In keeping with this purpose, the Parties agree to the following:

2.1 Rights and Responsibilities of Renown:

2.1.1 To provide the Services, including:

- 2.1.1.1 Utilization of a combination of onsite and remote support;
- 2.1.2 To provide the Services in an efficient and professional manner;
- 2.1.3 To comply with all applicable laws and regulations while providing the Services.

2.2 Rights and Responsibilities of Hospital District-Nye County:

- 2.2.1 To make available the Nye Regional Medical Center located at 825 S. Main Street, Tonopah, Nevada 89049, including the clinic space located on the property (the "Facility"), through a lease to be effective as of the Effective Date of this Agreement, for provision of the Services;
- 2.2.2 To commit to reimbursement payment of operational expenses associated with provision of the Services as outlined in a pro forma, including but not limited to, management, staffing, finance, information technology and supply chain expenses as well as maintenance expenses associated with the Facility, which includes but is not limited to, basic custodial services, general building repairs, routine exterior painting and interior painting of public and common areas, maintenance of building security and systems such as heating, ventilation, air conditioning, plumbing, electrical and lighting, pest control, landscaping maintenance including trees, shrubbery and lawn, maintenance of parking lot and sidewalks, and snow removal ~~(the "Expenses")~~ in accordance with Section 5;
- 2.2.3 To facilitate Renown's first right to purchase the Facility and any assets/equipment associated with the Services and this Agreement;
- 2.2.4 To commit to facility operations via subsidy tax support;
- 2.2.5 To ensure that provision of any third party medical services is coordinated through Renown;
- 2.2.6 To remain liable for all known and unknown past obligations, debts and claims of any type (collectively the "Claims"), including, but not limited to, litigation, tax, statutory, environmental, infringement, government sanctions and penalties, and other claims that relate to the previous operations of the Facility or provision of medical services ~~(collectively "Claims")~~ arising prior to the Effective Date. Hospital District Nye County will indemnify and hold Renown harmless from Claims arising prior to the date of the Effective Date of this Agreement;
- 2.2.7 To inform Renown immediately of any concerns about Renown, the provision of the Services, or Renown's employees or agents.

2.3 Rights and Responsibilities of both Parties:

- 2.3.1 To determine the reasonable and appropriate scope of the Services, with the understanding that Renown will be responsible any final decision.

3. GOVERNMENT PROGRAM EXCLUSIONS

Renown shall have the right to immediately terminate this Agreement, without penalty or further obligation, if any employee, agent, or subcontractor of Hospital District Nye County is, or has ever been: (a) excluded from participation in any federal or state health care program, including but not limited to, Medicare and Medicaid, for having engaged in any activity set forth in 42 U.S.C. §

1320a-7 (LEIE list); (b) excluded from participation for fraud, theft, embezzlement, breach of fiduciary responsibility, or other financial misconduct in other than a health care program operated in whole or in part by any federal, state, or local government agency (EPLS list); (c) a specially designated national set forth in 31 C.F.R. § 501.701 (SDN list); or (d) debarred by the General Services Administration (ARNET list).

4. TERMINATION

Either party may terminate this Agreement, without cause, and without penalty or further obligation, upon providing one hundred eighty (180) days' advance, written notice of termination to the other party. This Agreement may also be terminated with cause. To effect a with-cause termination, the non-breaching party shall deliver to the breaching party a written notice detailing the nature of breach, and giving the breaching party thirty (30) days to cure its breach (the "Cure Period"). If the breaching party is able to cure its breach to the satisfaction of the non-breaching party within the Cure Period, then this Agreement shall remain in full force and effect. Otherwise, this Agreement, may terminate immediately upon the expiration of the Cure Period at the option of the non-breaching party.

Renown shall have the right to immediately discontinue providing the Services and terminate this Agreement, without penalty or further obligation if this Agreement or any action or conduct of Hospital District Nye County: (a) violates any federal, state or local laws, statutes, regulations, codes, ordinances or would otherwise be deemed illegal; (b) jeopardizes Renown's third-party reimbursement or participation in any federal or state health care program, including but not limited to, Medicare and Medicaid; (c) jeopardizes the tax-exempt or non-profit status of Renown; (d) jeopardizes any license or accreditation status of Renown; (e) results in imposition of any integrity agreement, consent decree or settlement agreement with any federal or state agency; or (f) results in dissolution of Hospital District Nye County or upon bankruptcy, insolvency or receivership of Hospital District Nye County.

Upon termination of this Agreement for any reason, Renown and Hospital District Nye County shall cooperate in good faith to ensure that no patient is abandoned and that continuity of care is provided to patients who have received or are receiving care from Renown.

5. BILLING AND PAYMENT

Renown or its agents shall be solely responsible for billing patients or responsible third party payors directly for the performance of the Services provided pursuant to this Agreement. The amounts so collected shall be the sole and exclusive property and compensation of Renown with the exception of the amounts payable by Hospital District Nye County for other specified services covered by other written agreements between the Parties.

Within thirty (30) days of the Effective Date of this Agreement, Renown will submit to Hospital District an estimated pro forma which estimates the subsidy for operation and provision of the Services for the calendar year. This pro forma may be modified by Renown at any time to account for the level of the Services being provided. On a quarterly basis, Renown will submit a profit and loss statement and any deficits will be reimbursed to Renown within thirty (30) days of the report being submitted to Hospital District. On a semi-annual the Parties will reconcile the Expenses and following completion of such reconciliation, Nye County will make payment of the reconciled amount to Renown within thirty (30) days. Should Hospital District fail to reimburse Renown within thirty (30) days Nye County be unable to make payment on the Expenses, Renown will have the right to immediately terminate this Agreement. Renown's pro forma will be revised to reflect costs for subsequent years that this Agreement remains in effect by mutual agreement of the Parties without necessitating a formal revision or amendment to this Agreement. No later than January 1 of each year, Renown will provide Hospital District with an updated pro forma that provides an estimate of costs for the next federal fiscal year, including any proposed changes in the Services.

6. CONFIDENTIALITY

Each party acknowledges that, in the course of the performance of this Agreement, it may have access to information or communications, including proprietary information claimed to be unique, secret, or confidential, and which constitutes the exclusive property or trade secrets of the other party and not made generally public (the "Confidential Information"). Each party agrees to maintain the confidentiality of the Confidential Information and to use the Confidential Information only to the extent necessary for legitimate business uses in connection with this Agreement. Each party will use commercially reasonable efforts and take all reasonable precautions to protect the Confidential Information. Upon request or the termination or expiration of this Agreement, each party agrees to either return or destroy the Confidential Information then in its possession to the other party.

6.1 Health Insurance Portability and Accountability Act ("HIPAA")

Each party agrees to perform this Agreement in a manner that complies with HIPAA and other federal and state laws and regulations governing the protection, use and disclosure of confidential patient information (collectively, the "Privacy and Security Laws"). If either party becomes aware of a violation of the Privacy and Security Laws on the part of one of its directors, officers, employees or agents, that party shall immediately notify the other party and shall take all actions necessary to mitigate the damage caused by such violation. The Parties agree that a breach of the Privacy and Security Laws shall be considered a material breach of this Agreement and may, at the discretion of the injured party, be grounds for immediate termination of this Agreement.

7. INSURANCE

Each party agrees to procure and maintain during the term of this Agreement policies of insurance adequate to fully protect each party from and against all expenses, claims, actions, liabilities, and losses related to this Agreement.

8. ACCESS TO BOOKS AND RECORDS

Upon written request of the Secretary of Health and Human Services or the Comptroller General, or any of their duly authorized representatives, each party will make available those books, contracts, documents and records necessary to verify the nature and extent of the costs of providing any services under this Agreement, including the Services. If either party carries out any of the duties of this Agreement through a subcontract with a value of \$10,000 or more over a twelve-month period with a related individual or organization, then the party shall include a provision embodying the requirements of this section in that subcontract. This section is included pursuant to and governed by the requirements of Public Law 96-499 (Section 1861 (v)(1)(I) of the Social Security Act) and the regulations promulgated thereunder. No attorney-client, accountant-client, or other privilege will be deemed to have been waived by either party by virtue of this Agreement.

9. APPLICABLE LAW; FORUM

The validity, interpretation and performance of this Agreement, as well as the rights and duties of the Parties, shall be determined pursuant to and in accordance with the laws of the State of Nevada. The site of any litigation arising out of this Agreement, or either party's performance under this Agreement, shall be Washoe County, Nevada.

10. ASSIGNMENT

Neither party may assign, transfer or sell its rights or obligations under this Agreement without receiving the prior written consent of the other party.

11. CHANGE IN LAW

In the event there are changes to or clarifications of federal, state or local laws, statutes, regulations, codes or ordinances that may materially affect the operations of Renown, including but not limited to, third-party reimbursement or the tax-exempt or non-profit status of Renown, the Parties agree to examine this Agreement and to renegotiate any applicable provisions to accommodate the changes in laws, statutes, regulations, codes, or ordinances.

12. COMPLIANCE WITH FEDERAL ANTI-KICKBACK STATUTE AND STARK LAW

The Parties intend that this Agreement comply with the federal anti-kickback statute and Stark law, as well as the Nevada state equivalents of both of those federal statutes, respectively. The Services provided by Renown to ~~Hospital District Nye County~~ are to be provided at fair market value. Compensation pursuant to this Agreement does not take into account the volume or value of any referrals that may occur between the Parties and is not intended to induce any referrals either from ~~Hospital District Nye County~~ (and its providers) to Renown (or any affiliate of Renown) or from Renown (or any affiliate of Renown) to ~~Hospital District Nye County~~ (and its providers).

13. DISCLOSURE

~~Hospital District Nye County~~ and its providers, agree, as necessary, to make proper disclosures to patients whom it refers to Renown as to the relationship with Renown, the availability of other sources of treatment, and the patient's free choice of matter.

14. FAIR MARKET VALUE

Renown and ~~Hospital District Nye County~~ have exercised care and diligence in determining the compensation to be paid under this Agreement and have determined that the rates and fees reflect fair market value for the Services rendered. The Parties understand and agree that the rates and fees for certain costs and expenses paid to Renown pursuant to this Agreement must always be consistent with what is fair market value.

15. FORCE MAJEURE

Neither party shall be liable for any failure to perform, or delay in performing, any of its obligations under this Agreement caused by forces or circumstances beyond its reasonable control, and without fault or negligence on the part of that party. Such forces or circumstances shall include, but not be limited to, Acts of God, acts of civil or military authority, fires, floods, epidemics, quarantines, and civil commotion. However, in the event of such a force or circumstance becoming manifest, the party that finds itself unable to perform shall promptly notify the other party in writing and shall take all reasonable steps to remove such impediments to its performance.

16. INDEPENDENT CONTRACTOR RELATIONSHIP

Renown (and its employees and agents, if any) shall provide the Services as an independent contractor of ~~Hospital District Nye County~~. Nothing in this Agreement is intended nor shall be interpreted as creating an employer-employee, partnership, or joint venture relationship between Renown and ~~Hospital District Nye County~~. In that regard, ~~Hospital District Nye County~~ and its providers shall neither have nor exercise any control or direction over the methods by which Renown or any of its employees or agents performs their duties, work or functions, except for such control and supervision by ~~Hospital District Nye County~~ and its providers of Renown's employees and agents subject to the Medicare "incident to rules" as is expressly provided for in this Agreement or such other control and supervision as otherwise require by law.

17. MISCELLANEOUS PROVISIONS

17.1 Amendments; Severability; and Waiver of Breach

17.1.1 Amendments to this Agreement must be made in writing and signed by the representatives of the Parties before they can become effective;

17.1.2 If any part, term, or provision of this Agreement is held invalid or unenforceable for any reason, the remainder of this Agreement shall continue in full force and effect as if this Agreement had been executed with the invalid portion thereof eliminated;

17.1.3 The waiver of a breach of this Agreement or the failure of a party to exercise any right secured to it by this Agreement shall in no event constitute a waiver of any other breach, whether similar or dissimilar in nature, or prevent the exercise of any right under this Agreement.

18. NON-DISCRIMINATION

The performance required by this Agreement shall be rendered in accordance with applicable federal laws and standards that prohibit discrimination against individuals on the basis of age, race, color, sex, religion, national origin, veterans' status or disability.

19. NOTICES

All notices required by this Agreement shall be forwarded to:

If to Renown:

Renown Health
General Counsel
1155 Mill Street, N14
Reno, NV 89502

With a copy to:

Renown Health
Attn: Contract Coordinator
1316 Capital Blvd., Suite 101
Reno, NV 89502

If to Hospital District—Nye County:

Northern Nye County Health Hospital District Nye County
P.O. Box 153 Need to verify address.
Tonopah, NV 89049

20. TRADEMARKS; SERVICE MARKS; AND LOGOS

Unless there is prior written consent of Renown, Hospital District Nye County shall not use the name or any substantive part of the name, the logo, symbol, trademark or service mark of Renown in any advertising, publicity, or publication or otherwise make, use or sell material reflecting such rights.

21. INTEGRATION

This Agreement shall constitute the entire agreement between the Parties with respect to its subject matter. The terms and conditions of this Agreement shall be controlling over any conflicting terms and conditions set forth in Hospital District's Nye County's agreement, rate schedule, invoice, or other documentation pertaining to the Services.

[Remainder of page intentionally left blank; signature page to follow.]

IN WITNESS WHEREOF, the Parties, through their duly authorized representatives, agree to be bound by the terms and conditions of this Agreement as of the date first written above.

Renown
Renown Medical Group

Hospital District Nye County
Northern Nye County Health
Hospital District Nye County

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

Assembly Bill No. 54—Committee
on Government Affairs

CHAPTER.....

AN ACT relating to local financial administration; revising provisions governing the operation of the Committee on Local Government Finance; revising provisions relating to the management of a local government existing in a severe financial emergency; providing a penalty; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law establishes the procedures by which certain local governments existing in a severe financial emergency may receive technical financial and other assistance from the Department of Taxation and the Committee on Local Government Finance. Existing law also requires the Nevada Tax Commission, upon determining that a local government exists in a severe financial emergency, to require by order that: (1) the Department take over the management of the local government until the severe financial emergency ceases to exist; (2) the local government increase or impose new taxes to meet the revenue requirements of the local government; and (3) under certain circumstances, a question be submitted to the electors of the local government as to whether the local government should be disincorporated or dissolved. Existing law further provides for the cessation of the management of a local government by order of the Commission under certain circumstances. (NRS 354.105, 354.655-354.725) **Section 1** of this bill revises provisions providing for the operation of the Committee on Local Government Finance. **Sections 4 and 5** of this bill generally provide for the withholding of certain payments to which a local government may otherwise be entitled for failing to file certain financial reports or to make certain payments to the Public Employees' Benefits Program. **Section 6** of this bill requires the Department, upon making a determination that certain financial conditions exist in a local government and after giving consideration to the severity of each such condition, to place the local government under a program of monitoring. **Section 7** of this bill establishes the process by which the Committee and the Commission determine that a local government exists in a severe financial emergency and requires the Commission, upon making such a determination, to order the local government to follow a remedial course of action. **Section 8** of this bill revises the duties of the Department upon taking over the management of a local government found to exist in a severe financial emergency, including requiring the Department to: (1) negotiate and approve employment contracts of the local government; (2) open and renegotiate, or assist the local government in renegotiating, existing collective bargaining agreements and employment contracts; and (3) meet and negotiate in good faith with creditors of the local government. **Section 9** of this bill provides for the creation and adoption by the Commission of a remedial plan of action to increase the revenues and reduce the expenditures of the local government. The plan may provide for the imposition of additional taxes by the local government, which taxes, pursuant to **section 15** of this bill, are not subject to certain abatements and other limitations. **Section 9** further requires the Department to prepare and submit to the Legislature a report relating to local governments existing in a severe financial emergency. **Section 11** of this bill authorizes the distribution of money in the Severe Financial Emergency Fund to a local government as a loan for the purpose of discharging the general obligations of the local government. **Section 11** further



extends the period within which a local government may repay certain interest-free loans distributed by the Executive Director of the Department to the local government from the Fund. **Section 12** of this bill authorizes the Commission to require a local government that is found to exist in a severe financial emergency to take remedial action in accordance with the recommendations of the Committee. **Section 13** of this bill prohibits the Commission from terminating or modifying the management of a local government by the Department without first obtaining a recommendation from the Committee.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1.** NRS 354.105 is hereby amended to read as follows:
- 354.105 1. The Committee on Local Government Finance, consisting of 11 members, is hereby created.
2. The following associations shall each appoint three members to serve on the Committee:
- (a) Nevada League of Cities;
 - (b) Nevada Association of County Commissioners; and
 - (c) Nevada ~~School Trustees~~ Association *of School Boards.*
3. The Nevada State Board of Accountancy shall appoint two members to serve on the Committee.
4. Each appointment must be for a term of 3 years ~~+~~, *and each member appointed may be reappointed to additional terms.*
5. ~~All vacancies~~ *A vacancy* must be filled as soon as practicable by the appointing authority of the person who vacated the seat.
6. If any of the associations listed in subsection 2 cease to exist, the appointments required by subsection 2 must be made by the association's successor in interest or, if there is no successor in interest, one each by the other appointing authorities.
7. *The members of the Committee shall elect by majority vote a member as Chair and another member as Vice Chair, who shall serve for terms of 3 years or until their successors are elected.*
8. *The Committee shall meet not less than twice per year and may meet at other times upon the call of the Chair or a majority of the members of the Committee.*
9. *A majority of the members of the Committee constitutes a quorum, and a quorum may exercise all the power and authority conferred on the Committee.*
10. *Members of the Committee serve without compensation, except that for each day or portion of a day during which a member of the Committee attends a meeting of the Committee or is*



otherwise engaged in the business of the Committee, the member is entitled to receive the per diem allowance and travel expenses provided for state officers and employees generally.

11. The Department of Taxation shall provide administrative support to the Committee.

Sec. 2. NRS 354.655 is hereby amended to read as follows:

354.655 As used in NRS 354.655 to 354.725, inclusive, unless the context requires otherwise:

1. *“Basic function” means an activity of a local government for the purpose of accomplishing a primary service or function of the local government, including, without limitation, those services and functions relating to general governance, public safety, public works, public health, public welfare and judicial services or functions for which the local government is responsible.*

2. *“Commission” means the Nevada Tax Commission.*

3. *“Committee” means the Committee on Local Government Finance.*

~~{2-}~~ 4. *“Department” means the Department of Taxation.*

~~{3-}~~ 5. *“Executive Director” means the Executive Director of the Department.* ~~{of Taxation-}~~

~~—4-}~~ 6. *“Fiscal watch” means the monitoring of a local government pursuant to a notice issued pursuant to subsection 1 of NRS 354.675.*

7. *“Holder” includes, without limitation, any owner or other person described in NRS 350.530, a trustee, guarantor, insurer and credit enhancer, and a bank that issues a letter of credit.*

8. *“Local government” means any local government subject to the provisions of the Local Government Budget and Finance Act.*

~~{5- The}~~

9. *“Technical financial assistance” means assistance provided by the Department to a local government, including, without limitation, assistance with developing budgets, reviewing contracts, analyzing cost allocations, debt management, feasibility analyses and revenue forecasting.*

10. *The words and terms defined in the Local Government Budget and Finance Act have the meanings ascribed to them in that act.*

Sec. 3. NRS 354.657 is hereby amended to read as follows:

354.657 1. The purpose of NRS 354.655 to 354.725, inclusive, is to ~~{provide specific methods for the treatment of delinquent documents, payments, technical financial assistance and}~~

:

(a) Restore and maintain the financial solvency of any local government in financial distress;



(b) Provide basic functions for which a local government in financial distress is responsible; and

(c) Provide a tiered program of financial oversight and assistance by the State based on the existing financial conditions of a local government, including, without limitation, placing the local government on fiscal watch, providing technical financial assistance to the local government and assisting the local government if it is found to exist in a state of severe financial emergency.

2. To accomplish the purpose set forth in subsection 1, the provisions of NRS 354.655 to 354.725, inclusive, must be broadly and liberally construed.

Sec. 4. NRS 354.665 is hereby amended to read as follows:

354.665 1. If a local government does not file a statement, report or other document as required by the provisions of NRS 350.013, **354.5945**, 354.6015, 354.6025, 354.624, 354.6245 or 387.303 within 15 days after the day on which it was due, the Executive Director shall notify the governing body of the local government in writing that the report is delinquent. The notification must be noted in the minutes of the first meeting of the governing body following transmittal of the notification.

2. If the required report is not received by the Department within 45 days after the day on which the report was due, the Executive Director shall notify the governing body that the presence of a representative of the governing body is required at the next practicable scheduled meeting of the Committee to explain the reason that the report has not been filed. The notice must be transmitted to the governing body ~~at least~~ **not less than** 5 days before the date on which the meeting will be held.

3. If an explanation satisfactory to the Committee is not provided at the meeting as requested in the notice and an arrangement is not made for the submission of the report, the Committee may instruct the Executive Director to request that the State Treasurer withhold from the local government the next distribution from the Local Government Tax Distribution Account, if the local government is otherwise entitled to receive such a distribution, ~~for~~ **or** the local school support tax if the local government is a school district ~~or~~ **or any other property taxes, taxes on the net proceeds of minerals or grants to which the local government may otherwise be entitled as a distribution from the State.** Upon receipt of such a request, the State Treasurer shall withhold the payment and all future payments until the State Treasurer is notified by the Executive Director that the report has been received by the Department ~~or~~ **, except that the State**



Treasurer shall not withhold any payment necessary for the local government to make a timely payment that is due and owing to a holder.

Sec. 5. NRS 354.671 is hereby amended to read as follows:

354.671 1. Upon receipt of notification by the Board of the Public Employees' Benefits Program pursuant to NRS 287.0434 that a local government is delinquent by more than 90 days on an amount due to the Public Employees' Benefits Program pursuant to paragraph (b) of subsection 4 of NRS 287.023, the Executive Director shall notify the governing body that the presence of a representative of the governing body is required at the next practicable scheduled meeting of the Committee to explain the reason that the payment has not been made. The notice must be transmitted to the governing body at least 5 days before the date on which the meeting will be held.

2. If an explanation satisfactory to the Committee is not provided at the meeting as requested in the notice and an arrangement is not made for the submission of the payment, the Committee may instruct the Executive Director to request that the State Treasurer withhold from the local government an amount equal to the amount of the delinquent payment from the next distribution from the Local Government Tax Distribution Account, if the local government is otherwise entitled to receive such a distribution, ~~for off~~ the local school support tax if the local government is a school district ~~or any other property taxes, taxes on the net proceeds of minerals or grants to which the local government may otherwise be entitled as a distribution from the State.~~ Upon receipt of such a request, the State Treasurer shall withhold that amount from the payment or any future payment as necessary until the State Treasurer is notified by the Executive Director that the delinquent payment has been received by the Department ~~or~~, ***except that the State Treasurer shall not withhold any payment necessary for the local government to make a timely payment that is due and owing to a holder.*** The Department shall transmit the delinquent payment to the Public Employees' Benefits Program upon receipt.

Sec. 6. NRS 354.675 is hereby amended to read as follows:

354.675 1. ~~[A governing body which determines that the local government is in need of technical financial assistance may adopt a resolution requesting an appearance before the Nevada Tax Commission to request technical financial assistance from the Department.]~~ ***If the Department determines that one or more of the conditions identified in paragraphs (a) to (aa), inclusive, of subsection 2 of NRS 354.685 exist in a local government, and after***



giving consideration to the severity of each such condition, the Department shall provide written notice to the local government, the Commission and the Committee that the local government has been placed on fiscal watch by the Department. The Department shall not remove a local government from fiscal watch until the Executive Director determines that such conditions no longer exist or the Executive Director submits a recommendation to the Committee pursuant to subsection 2 of NRS 354.685.

2. *If a local government is placed on fiscal watch pursuant to subsection 1, the governing body of the local government may adopt a resolution requesting the Commission to order the Department, in consultation with the local government and the Committee, to provide appropriate technical financial assistance to the local government.*

3. Upon receipt of a resolution adopted pursuant to subsection ~~1~~ 2, the Nevada Tax Commission shall place the request for technical financial assistance on the agenda for the next practicable scheduled meeting of the Commission and notify the governing body of the local government of the time and place at which one or more representatives of the local government must appear to present the request.

~~3~~ 4. After hearing the request for technical financial assistance ~~1~~ and any recommendations of the Committee, if the Nevada Tax Commission finds that the local government is in need of technical financial assistance, ~~the~~ the Commission shall order the Department to provide the assistance. The order must include such terms and conditions as the Commission deems appropriate and may include a schedule or rate of payment for the services of the Department.

~~4~~ 5. If the governing body adopts a resolution accepting the terms and conditions established pursuant to subsection ~~3~~ 4, the Department shall provide such technical financial assistance to the local government as the Department deems necessary and appropriate.

~~5~~ 6. The Department may request *from the Committee* any assistance it deems appropriate to carry out the provisions of this section. ~~from the Committee.~~

~~6~~ 7. The Department shall continue to provide assistance to the local government pursuant to this section until the Nevada Tax Commission ~~adopts~~ issues an order requiring the Department to cease providing the assistance. The Nevada Tax Commission may ~~adopt~~ issue such an order upon its own motion, ~~or~~ upon receipt of a *request for such an order from the Department or the*



NYE COUNTY, NEVADA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2014:

Commissioners	Dan Schinhofen, Chairperson
	Lorinda Wichman, Vice Chairperson
	Butch Borasky, Member
	Frank Carbone, Member
	Donna Cox, Member
Clerk	Sandra Merlino
Treasurer	Richard Billman
Recorder	Deborah Beatty
Assessor	Shirley Matson
Sheriff	Tony DeMeo
District Attorney	Brian Kunzi
Justice of the Peace	Jennifer Klapper
	William F. Sullivan
	Ron Kent
	Kent Jasperson

NYE COUNTY, NEVADA
JUNE 30, 2014
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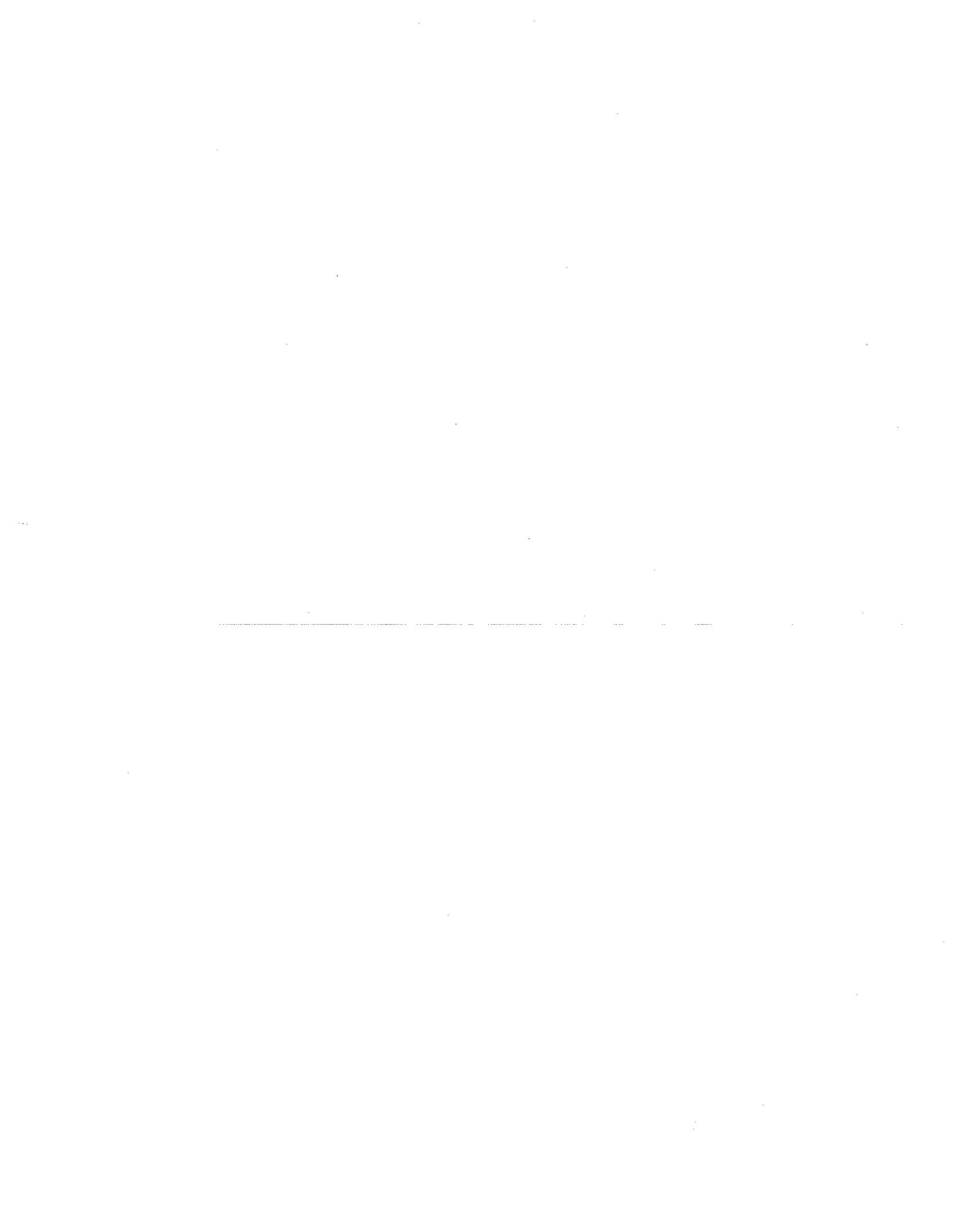
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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Education Endowment Fund, PETT Emergency Fund, Grants Fund, and Endowment Capital Projects Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter – Correction of Revenue Recognition

As discussed in note D 17 to the financial statements, revenue recognition of federal in lieu tax has been corrected to reflect an understatement of the fund balance of the General Fund and the net position of governmental activities. Federal in lieu tax revenue had been treated as measurable, but unavailable, revenue in the year of receipt. This correction recognizes the revenue in the year of receipt. The fund balance of the General Fund and the net position of the governmental activities have been restated to correct the revenue recognition of federal in lieu tax. My opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and schedule of funding progress on pages 3-10 and 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

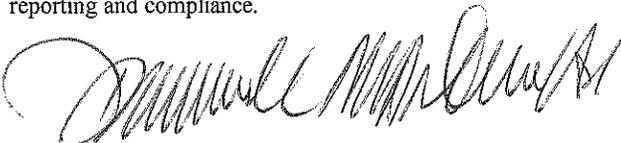
The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Prior Year Comparative Information

I also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended June 30, 2013, which are not presented with the accompanying financial statements and I expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The combining and individual fund financial statements and schedules, for the year ended June 30, 2013, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2013 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated January 10, 2015, on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Las Vegas, Nevada
January 10, 2015

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

As management of Nye County, Nevada, we offer readers of Nye County, Nevada's financial statements this narrative overview and analysis of the financial activities of Nye County, Nevada, for the fiscal year end June 30, 2014. The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, and a Government-Wide Financial Analysis.

Financial Highlights

The government-wide net position of the County decreased during the fiscal year 2014, from \$135,757,358 to \$124,478,761.

At the end of fiscal year 2014, the County's governmental funds reported combined fund balances of \$48,362,820, a decrease of \$7,313,279 when compared to the previous year.

The County's primary revenue sources for governmental activities were property taxes of \$14,071,194, consolidated taxes of \$12,496,848, and Fuel Taxes of \$4,782,317. These revenue sources comprised 28.61%, 25.41%, and 9.72%, respectively, or 63.74%, of total governmental activities revenues.

The County's total expenses were \$63,008,855. The greatest expenses were in the General Government function for \$18,088,652 and the Public Safety function for \$20,619,855. Business-type activities contributed \$1,823,275 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$622,267.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Overtime, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General, Education Endowment, PETT Emergency, Grants, and Endowment Capital Projects Funds, each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Proprietary Funds:

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and sewer activities in the Town of Gabbs, water activities in the Town of Manhattan, and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the self-insurance activities.

Fiduciary Funds:

The County's fiduciary funds consist of 17 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Amargosa Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Property, Habitat Construction and Mitigation, State of Nevada, Range Improvement, State Medical Indigent, Nye County School District, Beatty General Improvement District, and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the General Fund and the various other County funds. The combining statements and individual fund schedules are presented immediately following the required supplementary information.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Government-Wide Financial Analysis

Net position of the County as of June 30, 2014, is summarized and analyzed below:

	<u>Governmental Activities</u>		<u>Business Type Activities</u>		<u>Total</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Assets:						
Current and other assets	\$ 53,866,976	\$ 67,979,635	\$10,267,053	\$ 9,592,958	\$ 64,134,029	\$ 77,572,593
Net capital assets	<u>109,591,471</u>	<u>110,809,241</u>	<u>4,638,221</u>	<u>3,849,765</u>	<u>114,229,692</u>	<u>114,659,006</u>
Total Assets	<u>163,458,447</u>	<u>178,788,876</u>	<u>14,905,274</u>	<u>13,442,723</u>	<u>178,363,721</u>	<u>192,231,599</u>
Liabilities:						
Current liabilities	5,396,302	10,622,179	87,962	63,790	5,484,264	10,685,969
Long-term liabilities	<u>45,583,568</u>	<u>43,685,584</u>	<u>2,817,128</u>	<u>2,102,688</u>	<u>48,400,696</u>	<u>45,788,272</u>
Total Liabilities	<u>50,979,870</u>	<u>54,307,763</u>	<u>2,905,090</u>	<u>2,166,478</u>	<u>53,884,960</u>	<u>56,474,241</u>
Net Position:						
Invested in capital assets, net of related debt	85,616,505	85,818,501	3,330,874	3,156,493	88,947,379	88,974,994
Restricted	28,995,208	29,250,868	6,907,863	6,610,221	35,903,071	35,861,089
Unrestricted	<u>(2,133,136)</u>	<u>9,411,744</u>	<u>1,761,447</u>	<u>1,509,531</u>	<u>(371,689)</u>	<u>10,921,275</u>
Total Net Position	<u>\$ 112,478,577</u>	<u>\$ 124,481,113</u>	<u>\$12,000,184</u>	<u>\$11,276,245</u>	<u>\$ 124,478,761</u>	<u>\$ 135,757,358</u>

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$124,478,761 as of June 30, 2014.

The largest portion of the County's net position, 71.46%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net position represent resources that are subject to restrictions on how they may be used.

NYE COUNTY, NEVADA
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 FOR THE YEAR ENDED JUNE 30, 2014

	Governmental Activities		Business-type Activities		Total Governmental	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program Revenues:						
Charges for services	\$ 5,923,238	\$ 6,198,026	\$ 2,250,974	\$ 2,081,672	\$ 8,174,212	\$ 8,279,698
Operating grants and contributions	4,511,525	5,114,981	-	-	4,511,525	5,114,981
Capital grants and contributions	1,193,393	1,624,630	210,723	650,746	1,404,116	2,275,376
General Revenues:						
Property taxes	14,071,194	19,662,103	-	-	14,071,194	19,662,103
Fuel tax	4,782,317	4,852,227	-	-	4,782,317	4,852,227
Room tax	197,866	185,556	-	-	197,866	185,556
Gaming tax	145,998	134,429	-	-	145,998	134,429
Water tax assessments	281,587	283,798	-	-	281,587	283,798
Public safety sales tax	607,559	-	-	-	607,559	-
Federal-in-lieu	3,074,855	2,831,607	-	-	3,074,855	2,831,607
Consolidated tax	12,496,848	13,110,792	-	-	12,496,848	13,110,792
NRS 361.610 trust property proceeds	424,640	605,638	-	-	424,640	605,638
Tax penalties	588,620	594,477	-	-	588,620	594,477
Investment income	384,957	275,098	85,517	60,375	470,474	335,473
Rent	197,868	240,124	-	-	197,868	240,124
Federal land & geothermal leases	256,439	298,658	-	-	256,439	298,658
Miscellaneous	44,140	21,167	-	-	44,140	21,167
Gain on disposal of assets	-	23,288	-	-	-	23,288
Total revenues	49,183,044	56,056,599	2,547,214	2,792,793	51,730,258	58,849,392
Expenses:						
General government	18,088,652	17,479,270	-	-	18,088,652	17,479,270
Judicial	8,346,408	8,025,530	-	-	8,346,408	8,025,530
Public safety	20,619,855	19,444,645	-	-	20,619,855	19,444,645
Public works	7,985,481	8,406,123	-	-	7,985,481	8,406,123
Health	1,857,180	2,127,645	-	-	1,857,180	2,127,645
Sanitation	22,704	23,119	-	-	22,704	23,119
Welfare	1,738,213	1,512,196	-	-	1,738,213	1,512,196
Culture and recreation	504,715	378,693	-	-	504,715	378,693
Community support	683,813	642,619	-	-	683,813	642,619
Debt service:						
Interest	931,459	937,831	-	-	931,459	937,831
Intergovernmental	340,653	380,404	-	-	340,653	380,404
Other	-	-	1,823,275	1,694,974	1,823,275	1,694,974
Loss on disposal of assets	66,447	-	-	-	66,447	-
Total expenses	61,185,580	59,358,075	1,823,275	1,694,974	63,008,855	61,053,049
Increase in net position	(12,002,536)	(3,301,476)	723,939	1,097,819	(11,278,597)	(2,203,657)
Net position - beginning	124,481,113	127,782,589	11,276,245	10,178,426	135,757,358	137,961,015
Net position - ending	\$ 112,478,577	\$ 124,481,113	\$ 12,000,184	\$ 11,276,245	\$ 124,478,761	\$ 135,757,358

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consist of taxes, miscellaneous, and investment income. For governmental activities, the largest revenues were ad valorem taxes and the second largest revenue was consolidated taxes. The business-type revenues are from charges for services related to Gabbs Utility, Manhattan Utility, and Solid Waste.

Governmental Funds:

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Financial Analysis of the County's Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Commissioners.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$48,362,820, a decrease of \$7,313,379, or 13.14%, from the prior year. Fund balance components have been classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of each fund. Restricted fund balance is \$28,995,208, or 59.95%, of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include \$12,672,869 for public works, \$8,714,488 for capital projects, and \$4,030,975 for general government.

Committed fund balance is \$19,279,093, or 39.86%, of total fund balance with spending constrained by either the Board of County Commissioners (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to revenues directed by the Commission to those funds to support programs. The largest committed fund balances include \$9,648,092 for general government and \$9,449,465 for intergovernmental.

Major Governmental Funds:

General Fund: The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the fund balance of the General Fund was \$622,267, a decrease of \$3,116,858 from the prior year.

Revenues decreased by \$3,170,824, or 9.48%. Tax revenue decreased by \$1,756,025, or 12.92%, due to a decrease in net proceeds. Intergovernmental revenues decreased by \$358,719, or 2.39%, due to a decrease in consolidated (sales) tax. Charges for services decreased \$900,183, or 35.78%, due to moving revenues for department of energy to the Grants Fund and moving drug court revenues to the Drug Court Proceeds Fund. Miscellaneous revenues decreased \$154,841, or 10.05%, mainly due to a decrease in tax trust sales revenues.

Expenditures increased by \$724,593, or 2.22%. General government expenditures increased \$1,216,879, or 11.22%, due to an increase in miscellaneous overhead, information systems, and building and grounds service and supplies expenditures. Public safety expenditures decreased \$546,125, or 3.81%, due to a reduction in salaries and wages and services and supplies for the sheriff's department.

Education Endowment Fund: The Education Endowment Fund had a fund balance at the end of the year of \$9,449,465, an increase of \$71,958. Revenues increased by \$36,444 due to an increase in investment income. Expenditures decreased by \$42,819 as there were no expenditures during the year.

PETT Emergency Fund: The PETT Emergency Fund had a fund balance at the end of the year of \$6,000,000. Revenues increased by \$14,782 due to an increase in investment income. Expenditures increased by \$37,500 as there were no expenditures during the prior year.

Grants Fund: The Grants Fund had a fund balance at the end of the year of \$0. Revenues and expenditures increased by \$123,309 over the prior year due to an increase in grant revenue and related expenses.

Endowment Capital Projects Fund: The Endowment Capital Projects Fund had a fund balance at the end of the year of \$5,107,545, a decrease of \$797,638. Revenues increased by \$19,105 due to an increase in investment income. Expenditures decreased by \$1,493,288 due to a reduction in projects.

Major Enterprise Funds:

Solid Waste Fund: The Solid Waste Fund net position at the end of the year was \$8,285,400, an increase of \$622,264 over the prior year. Operating revenues increased by \$159,466, or 8.37%. Operating expenditures increased by \$47,104, or 3.18%, due to an increase in service and supplies expenses.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

General Fund Budgetary Highlights

Original budget compared to final budget. During the year there was no need for any significant amendments to increase either the original estimated revenues or original budgeted appropriations. However, there was a need to make an amendment to reallocate appropriations among departments when it became clearer which departments would actually be charged for certain expenses. Generally, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Revenues in the General Fund were less than budget by \$688,369. Revenues received for taxes, intergovernmental, and charges for services were less than budgeted for the year by \$147,853, \$521,259, and \$255,209, respectively. Revenues were received in excess of budgeted amounts for licenses and permits of \$45,087, fines and forfeitures of \$80,160, and miscellaneous of \$110,705.

Total actual expenditures for the General Fund during fiscal year 2014 were approximately \$470,157 more than budgeted. The general government function was over budget by \$68,710 and the public safety function was over budget by \$478,137. Function expenditures under budget included judicial of \$57,874, public works of \$1,694, health of \$4,373, welfare of \$6,016, culture and recreation of \$6,197, and community support of \$536.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2014, was \$109,591,471 for the governmental activities and \$4,638,221 for the business-type activities. Detail by type of activity and asset is summarized in the table below. A summary of changes in capital assets for the year ended June 30, 2014 follows:

Governmental-type activities

	Balance June 30, 2013	Additions	Deletions	Transfers	Balance June 30, 2014
Capital assets not being depreciated:					
Land	\$ 5,116,820	\$ 15,000	\$ 0	\$ 0	\$ 5,131,820
Construction in progress	553,480	1,925,034	0	(259,442)	2,219,072
Total capital assets not being depreciated	<u>5,670,300</u>	<u>1,940,034</u>	<u>0</u>	<u>(259,442)</u>	<u>7,350,892</u>
Building and improvements	84,957,548	351,645	(2,740)	91,762	85,398,215
Equipment	42,457,334	1,460,285	(3,158,787)	167,680	40,926,512
Infrastructure	32,241,657	807,499	0	0	33,049,156
Total capital assets being depreciated	<u>159,656,539</u>	<u>2,619,429</u>	<u>(3,161,527)</u>	<u>259,442</u>	<u>159,373,883</u>
Less accumulated depreciation for:					
Building and improvements	19,886,741	2,179,503	(2,740)	0	22,063,504
Equipment	28,824,158	2,423,234	(3,085,930)	0	28,161,462
Infrastructure	5,806,699	1,101,639	0	0	6,908,338
Total accumulated depreciation	<u>54,517,598</u>	<u>5,704,376</u>	<u>(3,088,670)</u>	<u>0</u>	<u>57,133,304</u>
Total capital assets being depreciated, net	<u>105,138,941</u>	<u>(3,084,947)</u>	<u>(72,857)</u>	<u>259,442</u>	<u>102,240,579</u>
Governmental activities assets, net	<u>\$ 110,809,241</u>	<u>\$ (1,144,913)</u>	<u>\$ (72,857)</u>	<u>\$ 0</u>	<u>\$ 109,591,471</u>

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Capital Assets and Debt Administration (Continued)

Capital Assets (Continued)

Business-type activities:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Capital assets not being depreciated:				
Construction in progress	\$ 358,426	\$ 632,161	\$ 0	\$ 990,587
Capital assets being depreciated:				
Solid waste equipment	1,163,121	0	0	1,163,121
Utility equipment	4,704,779	329,893	0	5,034,672
Total capital assets being depreciated	<u>5,867,900</u>	<u>329,893</u>	<u>0</u>	<u>6,197,793</u>
Less accumulated depreciation for:				
Solid waste equipment	1,118,781	22,758	0	1,141,539
Utility equipment	1,257,780	150,840	0	1,408,620
Total accumulated depreciation	<u>2,376,561</u>	<u>173,598</u>	<u>0</u>	<u>2,550,159</u>
Total capital assets being depreciated, net	<u>3,491,339</u>	<u>156,295</u>	<u>0</u>	<u>3,647,634</u>
Business-type activities assets, net	<u>\$ 3,849,765</u>	<u>\$ 788,456</u>	<u>\$ 0</u>	<u>\$ 4,638,221</u>

Business-type activities:

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the IT facility, One Stop Shop Calvada, Amargosa Senior Center, and SIMS Training Facility.
- Buildings including the Gabbs Community Center Improvements, Justice Court remodel, and Law Library remodel.
- Equipment for radio communications, VOIP telephone system, and various public works and ambulance equipment.
- Infrastructure of work on county roads.
- Utility systems and upgrades for Manhattan and Gabbs.

See note D4 for construction commitments at year-end.

Debt Administration

At June 30, 2014, County debt consisted of the following:

	Balance July 1, 2013	Additions	Reductions	Balance June 30, 2014
Governmental activities:				
Medium term bond	\$24,936,000	\$ 0	\$(1,258,000)	\$23,678,000
Add bond premium	52,049	0	(17,350)	34,699
Less discounts	(2,691)	0	96	(2,595)
Total bonds payable	24,985,358	0	(1,275,254)	23,710,104
Capital lease	0	264,862	0	264,862
OPEB	15,277,321	2,524,205	0	17,801,526
Compensated absences	3,422,905	384,171	0	3,807,076
Total long-term debt, net	<u>\$43,685,584</u>	<u>\$ 3,173,238</u>	<u>\$(1,275,254)</u>	<u>\$45,583,568</u>
	Balance July 1, 2013	Additions	Reductions	Balance June 30, 2014
Business-type activities:				
Landfill closure costs	\$ 1,409,416	\$ 100,365	\$ 0	\$ 1,509,781
Notes payable	0	632,161	0	632,161
Revenue bonds	693,272	0	(18,086)	675,186
	<u>\$ 2,102,688</u>	<u>\$ 732,526</u>	<u>\$(18,086)</u>	<u>\$ 2,817,128</u>

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Capital Assets and Debt Administration (Continued)

Debt Administration (Continued)

The County's debt increased \$1,897,984 for governmental activities during the current fiscal year. The reason for the increase was an increase in compensated absences, OPEB obligations, and a new capital lease for the purchase of radio equipment.

The County's debt increased, by \$714,440, for business-type activities during the current fiscal year. The reason for the increase was the annual landfill closure costs liability and issuance of notes payable for the Gabbs utility systems.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles, for the current year. The debt limitation currently applicable at June 30, 2014, was \$131,193,392.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
Nye County, Nevada
PO Box 153
101 Radar Road
Tonopah, Nevada
89049

BASIC FINANCIAL STATEMENTS

NYE COUNTY, NEVADA
STATEMENT OF NET POSITION
June 30, 2014

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
	2014	2014	2014
Assets:			
Pooled cash and investments	\$ 47,425,821	\$ 3,179,953	\$ 50,605,774
Interest receivable	79,462	15,220	94,682
Taxes receivable	524,768	-	524,768
Due from other governments	4,728,393	-	4,728,393
Accounts receivable	473,419	121,397	594,816
Due from others	315,934	-	315,934
Prepaid expense	145,168	-	145,168
Inventory	174,011	-	174,011
Restricted assets:			
Cash	-	6,950,483	6,950,483
Capital assets, net of accumulated depreciation	<u>109,591,471</u>	<u>4,638,221</u>	<u>114,229,692</u>
Total assets	<u>163,458,447</u>	<u>14,905,274</u>	<u>178,363,721</u>
Liabilities:			
Accounts payable	3,205,907	77,295	3,283,202
Accrued payroll and benefits	1,162,178	5,422	1,167,600
Unearned revenue	665,343	-	665,343
Customer deposits	-	5,245	5,245
Interest payable	362,874	-	362,874
Noncurrent liabilities:			
Due or payable within one year:			
Due or payable within one year:	3,003,268	651,444	3,654,712
Due or payable after one year:	<u>42,580,300</u>	<u>2,165,684</u>	<u>44,745,984</u>
Total liabilities	<u>50,979,870</u>	<u>2,905,090</u>	<u>53,884,960</u>
Net Position:			
Invested in capital assets, net of debt	85,616,505	3,330,874	88,947,379
Restricted for:			
Capital projects	8,714,488	-	8,714,488
General government	4,030,975	-	4,030,975
Judicial	1,806,106	-	1,806,106
Public safety	1,087,939	-	1,087,939
Public works	12,672,869	-	12,672,869
Culture and recreation	344,979	-	344,979
Landfill closure costs	-	6,907,863	6,907,863
Other purposes	337,852	-	337,852
Unrestricted	<u>(2,133,136)</u>	<u>1,761,447</u>	<u>(371,689)</u>
Total net position	<u>\$ 112,478,577</u>	<u>\$ 12,000,184</u>	<u>\$ 124,478,761</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
June 30, 2014

Functions/Programs	Expenses	Program Revenues			Changes in Net Position		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary governments:							
General government	\$(18,088,652)	\$ 2,159,090	\$ 1,984,643	\$ 147,659	\$ (13,797,260)	\$ -	\$ (13,797,260)
Judicial	(8,346,408)	1,218,029	215,326	-	(6,913,053)	-	(6,913,053)
Public safety	(20,619,855)	641,021	1,604,596	214,799	(18,159,439)	-	(18,159,439)
Public works	(7,985,481)	1,318,891	12,321	724,115	(5,930,154)	-	(5,930,154)
Health	(1,857,180)	466,858	-	-	(1,390,322)	-	(1,390,322)
Sanitation	(22,704)	45,936	-	-	23,232	-	23,232
Welfare	(1,738,213)	-	383,979	-	(1,354,234)	-	(1,354,234)
Culture and recreation	(504,715)	19,312	-	106,820	(378,583)	-	(378,583)
Community support	(683,813)	54,101	310,660	-	(319,052)	-	(319,052)
Debt service:							
Interest	(931,459)	-	-	-	(931,459)	-	(931,459)
Intergovernmental	(340,653)	-	-	-	(340,653)	-	(340,653)
Loss on disposal of assets	(66,447)	-	-	-	(66,447)	-	(66,447)
Total governmental activities	(61,185,580)	5,923,238	4,511,525	1,193,393	(49,557,424)	-	(49,557,424)
Business-type activities:							
Water	(262,051)	174,203	-	210,723	-	122,875	122,875
Sewer	(34,074)	11,203	-	-	-	(22,871)	(22,871)
Solid Waste	(1,527,150)	2,065,568	-	-	-	538,418	538,418
Total business-type activities	(1,823,275)	2,250,974	-	210,723	-	638,422	638,422
Total primary governments	\$(63,008,855)	\$ 8,174,212	\$ 4,511,525	\$ 1,404,116	(49,557,424)	638,422	(48,919,002)
General Revenues:							
Property taxes					14,071,194	-	14,071,194
Fuel tax					4,782,317	-	4,782,317
Room tax					197,866	-	197,866
Gaming tax					145,998	-	145,998
Water tax assessments					281,587	-	281,587
Public safety sales tax					607,559	-	607,559
Federal in-lieu tax					3,074,855	-	3,074,855
Consolidated tax					12,496,848	-	12,496,848
NRS 361.610 trust property proceeds					424,640	-	424,640
Tax penalties					588,620	-	588,620
Investment income					384,957	85,517	470,474
Rent					197,868	-	197,868
Federal land and geothermal leases					256,439	-	256,439
Miscellaneous					44,140	-	44,140
Total general revenues					37,554,888	85,517	37,640,405
Change in net position					(12,002,536)	723,939	(11,278,597)
Net position - beginning of year					124,481,113	11,276,245	135,757,358
Net position - end of year					\$ 112,478,577	\$ 12,000,184	\$ 124,478,761

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014

	Major Funds				
	General Fund	Education Endowment Fund	PETT Emergency Fund	Grants Fund	Endowment Capital Projects Fund
<u>ASSETS</u>					
Pooled cash and investments	\$ -	\$ 9,434,045	\$ 5,992,374	\$ -	\$ 4,707,298
Interest receivable	1,813	15,420	7,626	-	8,965
Taxes receivable	376,626	-	-	-	-
Due from other governments	2,193,574	-	-	973,535	-
Accounts receivable, net	-	-	-	-	-
Due from others	31,693	-	-	-	249,368
Prepaid expense	145,168	-	-	-	-
Due from other funds	-	-	-	-	752,788
Inventory	174,011	-	-	-	-
Total assets	<u>\$ 2,922,885</u>	<u>\$ 9,449,465</u>	<u>\$ 6,000,000</u>	<u>\$ 973,535</u>	<u>\$ 5,718,419</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 843,992	\$ -	\$ -	260,234	\$ 610,874
Accrued payroll and benefits	879,000	-	-	46,687	-
Due to other funds	253,102	-	-	459,537	-
Unearned revenues	-	-	-	207,077	-
Total liabilities	<u>1,976,094</u>	<u>-</u>	<u>-</u>	<u>973,535</u>	<u>610,874</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - property taxes	324,524	-	-	-	-
<u>FUND BALANCES</u>					
Nonspendable	319,179	-	-	-	-
Restricted for:					
Capital projects	-	-	-	-	5,107,545
Debt service	-	-	-	-	-
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Committed for:					
General government	380,552	-	6,000,000	-	-
Judicial	30,938	-	-	-	-
Public safety	39,564	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	44,912	-	-	-	-
Intergovernmental	-	9,449,465	-	-	-
Unassigned	(192,878)	-	-	-	-
Total fund balance	<u>622,267</u>	<u>9,449,465</u>	<u>6,000,000</u>	<u>-</u>	<u>5,107,545</u>
Total liabilities, deferred inflows resources, and fund balance	<u>\$ 2,922,885</u>	<u>\$ 9,449,465</u>	<u>\$ 6,000,000</u>	<u>\$ 973,535</u>	<u>\$ 5,718,419</u>

The notes to the financial statements are an integral part of this statement

Other Governmental Funds		Totals
\$ 27,255,159	\$ 47,388,876	
45,638	79,462	
148,142	524,768	
1,561,284	4,728,393	
473,419	473,419	
34,873	315,934	
-	145,168	
-	752,788	
-	174,011	
<u>\$ 29,518,515</u>	<u>\$ 54,582,819</u>	
\$ 1,490,007	\$ 3,205,107	
236,491	1,162,178	
40,149	752,788	
<u>458,266</u>	<u>665,343</u>	
<u>2,224,913</u>	<u>5,785,416</u>	
<u>110,059</u>	<u>434,583</u>	
-	319,179	
3,606,943	8,714,488	
2,644	2,644	
4,030,975	4,030,975	
1,806,106	1,806,106	
1,087,939	1,087,939	
12,672,869	12,672,869	
62,236	62,236	
140,469	140,469	
344,979	344,979	
132,503	132,503	
3,267,540	9,648,092	
-	30,938	
-	39,564	
66,122	66,122	
-	-	
-	44,912	
-	9,449,465	
<u>(37,782)</u>	<u>(230,660)</u>	
<u>27,183,543</u>	<u>48,362,820</u>	
<u>\$ 29,518,515</u>	<u>\$ 54,582,819</u>	

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2014

Total fund balance - governmental funds **\$ 48,362,820**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position. 109,591,471

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. 434,583

Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position. (45,946,442)

Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position. 36,145

Total net position - governmental activities **\$ 112,478,577**

The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2014

	Major Funds				
	General Fund	Education Endowment Fund	PETT Emergency Fund	Grants Fund	Endowment Capital Projects Fund
Revenues:					
Taxes	\$ 11,839,965	\$ -	\$ -	\$ -	\$ -
Licenses and permits	329,087	-	-	-	-
Intergovernmental	14,664,708	-	-	3,872,108	-
Charges for services	1,615,775	-	-	-	-
Fines and forfeitures	450,160	-	-	-	-
Miscellaneous	1,385,124	71,958	38,599	-	42,645
Total revenues	<u>30,284,819</u>	<u>71,958</u>	<u>38,599</u>	<u>3,872,108</u>	<u>42,645</u>
Expenditures:					
Current:					
General government	12,061,343	-	37,500	664,496	-
Judicial	6,792,418	-	-	215,326	-
Public safety	13,780,266	-	-	1,765,051	-
Public works	79,807	-	-	736,436	-
Health	568,245	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	106,356	-	-	383,979	-
Culture and recreation	500	-	-	106,820	-
Community support	31,464	-	-	-	-
Intergovernmental	-	-	-	-	-
Capital projects	-	-	-	-	840,283
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>33,420,399</u>	<u>-</u>	<u>37,500</u>	<u>3,872,108</u>	<u>840,283</u>
Excess (deficiency) of revenues over expenditures	<u>(3,135,580)</u>	<u>71,958</u>	<u>1,099</u>	<u>-</u>	<u>(797,638)</u>
Other financing sources (uses):					
Operating transfers in	18,722	-	-	-	-
Operating transfers out	-	-	(1,099)	-	-
Sale of assets	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	<u>18,722</u>	<u>-</u>	<u>(1,099)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(3,116,858)	71,958	-	-	(797,638)
Fund balance:					
Beginning of year	<u>3,739,125</u>	<u>9,377,507</u>	<u>6,000,000</u>	<u>-</u>	<u>5,905,183</u>
End of year	<u>\$ 622,267</u>	<u>\$ 9,449,465</u>	<u>\$ 6,000,000</u>	<u>\$ -</u>	<u>\$ 5,107,545</u>

The notes to the financial statements are an integral part of this statement.

Other Governmental	
Funds	Totals
\$ 4,887,096	\$ 16,727,061
928,336	1,257,423
8,058,322	26,595,138
989,662	2,605,437
462,670	912,830
1,115,684	2,654,010
<u>16,441,770</u>	<u>50,751,899</u>
3,358,226	16,121,565
503,206	7,510,950
2,384,120	17,929,437
5,872,972	6,689,215
1,348,980	1,917,225
22,704	22,704
1,109,022	1,599,357
253,268	360,588
781,305	812,769
340,653	340,653
1,983,677	2,823,960
1,258,000	1,258,000
950,028	950,028
<u>20,166,161</u>	<u>58,336,451</u>
<u>(3,724,391)</u>	<u>(7,584,552)</u>
4,318,572	4,337,294
(4,336,195)	(4,337,294)
6,411	6,411
<u>264,862</u>	<u>264,862</u>
253,650	271,273
(3,470,741)	(7,313,279)
<u>30,654,284</u>	<u>55,676,099</u>
<u>\$ 27,183,543</u>	<u>\$ 48,362,820</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2014

Net Change in Fund Balance - Governmental Funds **\$ (7,313,279)**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities. (1,217,770)

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the statement of activities. (1,568,855)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 1,357,327

The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities. (5,963)

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred. (3,253,996)

Change in net position of governmental activities **\$ (12,002,536)**

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 10,201,406	\$ 10,201,406	\$ 10,000,083	\$ (201,323)
Net proceeds	<u>1,786,412</u>	<u>1,786,412</u>	<u>1,839,882</u>	<u>53,470</u>
 Total taxes	 <u>11,987,818</u>	 <u>11,987,818</u>	 <u>11,839,965</u>	 <u>(147,853)</u>
 Licenses and permits:				
Liquor licenses	44,000	44,000	36,710	(7,290)
Special registration	65,000	65,000	66,870	1,870
Concealed weapons permits	90,000	90,000	145,827	55,827
Gaming licenses	<u>85,000</u>	<u>85,000</u>	<u>79,680</u>	<u>(5,320)</u>
 Total licenses and permits	 <u>284,000</u>	 <u>284,000</u>	 <u>329,087</u>	 <u>45,087</u>
 Intergovernmental:				
Federal in lieu tax	2,657,200	2,792,815	3,074,855	282,040
Fish and game in lieu	2,000	2,000	-	(2,000)
State gaming license fee	145,000	145,000	145,998	998
Consolidated tax	11,646,152	11,646,152	11,187,508	(458,644)
Federal land lease	<u>600,000</u>	<u>600,000</u>	<u>256,347</u>	<u>(343,653)</u>
 Total intergovernmental	 <u>15,050,352</u>	 <u>15,185,967</u>	 <u>14,664,708</u>	 <u>(521,259)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
Revenues (continued):				
Charges for services:				
Clerk's fees	\$ 140,000	\$ 140,000	\$ 129,352	\$ (10,648)
Recorder's fees	360,000	360,000	298,746	(61,254)
Assessor's collection fees	580,000	580,000	441,552	(138,448)
Planning and zoning fees	435,000	435,000	477,329	42,329
County surveyor fees	5,000	5,000	10,815	5,815
Administration fees	250	250	-	(250)
GIS Products	5,000	5,000	-	(5,000)
Courier service	24,234	24,234	24,235	1
Returned check fees	2,500	2,500	2,719	219
Other-general government	2,500	2,500	87	(2,413)
Justice court fees	78,000	78,000	60,486	(17,514)
Public defender and discovery fees	2,500	2,500	2,037	(463)
Restitution fees	2,500	2,500	4,527	2,027
Court security fees	22,500	22,500	18,320	(4,180)
Law library	-	-	13,440	13,440
Other-judicial	40,000	40,000	-	(40,000)
Sheriff's fees	40,000	40,000	47,320	7,320
Investigation fees	20,000	20,000	7,500	(12,500)
Forensic services	14,500	14,500	15,555	1,055
Solid waste fees	-	-	880	880
Cemetery receipts	1,500	1,500	4,800	3,300
Animal shelter fees	65,000	65,000	30,273	(34,727)
Animal control fees	30,000	30,000	25,802	(4,198)
Total charges for services	<u>1,870,984</u>	<u>1,870,984</u>	<u>1,615,775</u>	<u>(255,209)</u>
Fines and forfeitures:				
Fines and forfeited bail	330,000	330,000	420,714	90,714
Legal aid	25,000	25,000	18,978	(6,022)
Court fines	15,000	15,000	10,468	(4,532)
Total fines and forfeitures	<u>370,000</u>	<u>370,000</u>	<u>450,160</u>	<u>80,160</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues (continued):				
Miscellaneous:				
Investment income	\$ 5,000	\$ 5,000	\$ 14,297	\$ 9,297
Tax penalties	700,000	700,000	587,452	(112,548)
Uniform reciprocal law	305,919	305,919	304,110	(1,809)
Prisoner housing	1,000	1,000	65	(935)
Donations	3,000	3,000	3,795	795
Extraditions	20,000	20,000	24,350	4,350
Other revenue	3,000	3,000	24,507	21,507
Prisoner medical	1,000	1,000	600	(400)
Tax trust sales (NRS 361.610)	200,000	200,000	314,832	114,832
Tax sale costs	20,000	20,000	109,808	89,808
Sheriff pay phones	15,000	15,000	1,308	(13,692)
Inmate booking fees	500	500	-	(500)
Total miscellaneous	<u>1,274,419</u>	<u>1,274,419</u>	<u>1,385,124</u>	<u>110,705</u>
Total revenues	<u>30,837,573</u>	<u>30,973,188</u>	<u>30,284,819</u>	<u>(688,369)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
 MAJOR FUND - GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 138,679	\$ 137,379	\$ 143,119	\$ (5,740)
Employee benefits	75,044	78,644	85,501	(6,857)
Services and supplies	59,000	57,300	48,321	8,979
Total commissioners	<u>272,723</u>	<u>273,323</u>	<u>276,941</u>	<u>(3,618)</u>
County administrator:				
Salaries and wages	615,380	533,771	498,217	35,554
Employee benefits	223,787	209,975	199,924	10,051
Services and supplies	59,259	71,359	74,777	(3,418)
Total county administrator	<u>898,426</u>	<u>815,105</u>	<u>772,918</u>	<u>42,187</u>
Comptroller:				
Salaries and wages	290,362	290,362	303,698	(13,336)
Employee benefits	132,137	133,809	131,569	2,240
Services and supplies	20,000	20,000	14,652	5,348
Total comptroller	<u>442,499</u>	<u>444,171</u>	<u>449,919</u>	<u>(5,748)</u>
Clerk:				
Salaries and wages	512,346	512,346	508,682	3,664
Employee benefits	210,785	216,645	214,959	1,686
Services and supplies	84,083	84,083	68,860	15,223
Total clerk	<u>807,214</u>	<u>813,074</u>	<u>792,501</u>	<u>20,573</u>
Information systems:				
Salaries and wages	495,380	495,380	470,965	24,415
Employee benefits	174,422	174,589	178,904	(4,315)
Services and supplies	632,580	632,580	585,772	46,808
Total information systems	<u>1,302,382</u>	<u>1,302,549</u>	<u>1,235,641</u>	<u>66,908</u>
County planner:				
Salaries and wages	239,156	239,156	233,073	6,083
Employee benefits	88,680	90,647	92,940	(2,293)
Services and supplies	69,347	69,347	44,218	25,129
Total county planner	<u>397,183</u>	<u>399,150</u>	<u>370,231</u>	<u>28,919</u>
HR/Risk management:				
Salaries and wages	200,442	200,442	199,058	1,384
Employee benefits	75,550	76,740	81,532	(4,792)
Services and supplies	14,000	14,000	14,290	(290)
Total HR/Risk management	<u>289,992</u>	<u>291,182</u>	<u>294,880</u>	<u>(3,698)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Retiree	\$ 1,130,000	\$ 1,130,000	\$ 1,128,862	\$ 1,138
Services and supplies	1,719,375	1,719,375	2,069,306	(349,931)
Total miscellaneous overhead	<u>2,849,375</u>	<u>2,849,375</u>	<u>3,198,168</u>	<u>(348,793)</u>
Recorder:				
Salaries and wages	291,000	291,000	288,956	2,044
Employee benefits	123,142	126,005	127,565	(1,560)
Services and supplies	101,554	101,554	80,608	20,946
Total recorder	<u>515,696</u>	<u>518,559</u>	<u>497,129</u>	<u>21,430</u>
Treasurer:				
Salaries and wages	339,865	342,365	324,540	17,825
Employee benefits	149,395	152,565	136,422	16,143
Services and supplies	38,284	35,784	24,877	10,907
Total treasurer	<u>527,544</u>	<u>530,714</u>	<u>485,839</u>	<u>44,875</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
General government (Continued):				
Purchasing:				
Salaries and wages	\$ 120,103	\$ 120,103	\$ 114,704	\$ 5,399
Employee benefits	47,705	48,062	45,822	2,240
Services and supplies	9,900	9,900	4,263	5,637
Total purchasing	<u>177,708</u>	<u>178,065</u>	<u>164,789</u>	<u>13,276</u>
Assessor:				
Salaries and wages	706,129	696,643	722,280	(25,637)
Employee benefits	287,341	289,189	301,885	(12,696)
Services and supplies	72,588	72,588	42,776	29,812
Total assessor	<u>1,066,058</u>	<u>1,058,420</u>	<u>1,066,941</u>	<u>(8,521)</u>
Veterans services:				
Employee benefits	-	-	17	(17)
Services and supplies	65,000	65,000	1,091	63,909
Total veterans services	<u>65,000</u>	<u>65,000</u>	<u>1,108</u>	<u>63,892</u>
Buildings and grounds:				
Salaries and wages	654,185	739,581	729,312	10,269
Employee benefits	247,354	276,121	282,405	(6,284)
Services and supplies	1,432,469	1,438,244	1,442,621	(4,377)
Total buildings and grounds	<u>2,334,008</u>	<u>2,453,946</u>	<u>2,454,338</u>	<u>(392)</u>
Total general government	<u>11,945,808</u>	<u>11,992,633</u>	<u>12,061,343</u>	<u>(68,710)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,953,324	\$ 1,948,324	\$ 1,910,223	\$ 38,101
Employee benefits	750,557	753,995	780,856	(26,861)
Services and supplies	<u>100,800</u>	<u>105,800</u>	<u>78,047</u>	<u>27,753</u>
Total district attorney	<u>2,804,681</u>	<u>2,808,119</u>	<u>2,769,126</u>	<u>38,993</u>
District court:				
Salaries and wages	442,996	442,996	443,077	(81)
Employee benefits	177,340	185,416	205,203	(19,787)
Services and supplies	<u>259,209</u>	<u>259,209</u>	<u>274,478</u>	<u>(15,269)</u>
Total district court	<u>879,545</u>	<u>887,621</u>	<u>922,758</u>	<u>(35,137)</u>
Tonopah justice court:				
Salaries and wages	280,586	280,586	290,507	(9,921)
Employee benefits	106,929	109,830	122,584	(12,754)
Services and supplies	<u>17,939</u>	<u>17,939</u>	<u>12,672</u>	<u>5,267</u>
Total Tonopah justice court	<u>405,454</u>	<u>408,355</u>	<u>425,763</u>	<u>(17,408)</u>
Pahrump justice court:				
Salaries and wages	797,550	797,550	798,492	(942)
Employee benefits	303,602	313,029	334,067	(21,038)
Services and supplies	<u>141,300</u>	<u>141,300</u>	<u>124,086</u>	<u>17,214</u>
Total Pahrump justice court	<u>1,242,452</u>	<u>1,251,879</u>	<u>1,256,645</u>	<u>(4,766)</u>
Beatty justice court:				
Salaries and wages	290,474	290,474	292,211	(1,737)
Employee benefits	99,099	101,099	106,422	(5,323)
Services and supplies	<u>26,745</u>	<u>26,745</u>	<u>19,230</u>	<u>7,515</u>
Total Beatty justice court	<u>416,318</u>	<u>418,318</u>	<u>417,863</u>	<u>455</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies	\$ 1,075,000	\$ 1,075,000	\$ 998,997	\$ 76,003
Public guardian:				
Salaries and wages	-	-	953	(953)
Employee benefits	-	-	245	(245)
Services and supplies	1,000	1,000	68	932
Total public guardian	1,000	1,000	1,266	(266)
Total judicial	6,824,450	6,850,292	6,792,418	57,874
Public safety:				
Sheriff:				
Salaries and wages	7,541,841	7,541,841	7,558,648	(16,807)
Employee benefits	3,956,863	4,009,433	4,213,126	(203,693)
Services and supplies	1,163,845	1,163,845	1,412,686	(248,841)
Total sheriff	12,662,549	12,715,119	13,184,460	(469,341)
Emergency management:				
Salaries and wages	295,704	290,704	264,574	26,130
Employee benefits	128,463	132,806	171,130	(38,324)
Services and supplies	158,500	163,500	160,102	3,398
Total emergency management	582,667	587,010	595,806	(8,796)
Total public safety	13,245,216	13,302,129	13,780,266	(478,137)
Public works:				
Salaries and wages	36,621	36,621	39,095	(2,474)
Employee benefits	14,911	14,911	16,497	(1,586)
Services and supplies	29,969	29,969	24,215	5,754
Total public works	81,501	81,501	79,807	1,694

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Health:				
Animal shelter:				
Salaries and wages	\$ 102,337	\$ 83,082	\$ 82,191	\$ 891
Employee benefits	39,054	32,283	33,127	(844)
Services and supplies	<u>100,000</u>	<u>112,666</u>	<u>115,113</u>	<u>(2,447)</u>
Total animal shelter	<u>241,391</u>	<u>228,031</u>	<u>230,431</u>	<u>(2,400)</u>
Animal control:				
Salaries and wages	189,588	205,039	206,235	(1,196)
Employee benefits	79,427	86,671	88,409	(1,738)
Services and supplies	<u>56,177</u>	<u>52,877</u>	<u>43,170</u>	<u>9,707</u>
Total animal control	<u>325,192</u>	<u>344,587</u>	<u>337,814</u>	<u>6,773</u>
Total health	<u>566,583</u>	<u>572,618</u>	<u>568,245</u>	<u>4,373</u>
Welfare:				
Senior nutrition program:				
Salaries and wages	-	-	52	(52)
Employee benefits	-	-	10	(10)
Services and supplies	<u>112,372</u>	<u>112,372</u>	<u>106,294</u>	<u>6,078</u>
Total welfare	<u>112,372</u>	<u>112,372</u>	<u>106,356</u>	<u>6,016</u>
Culture and recreation:				
Parks:				
Services and supplies	<u>6,697</u>	<u>6,697</u>	<u>500</u>	<u>6,197</u>
Community support:				
Natural resources:				
Salaries and wages	-	24,770	24,769	1
Employee benefits	-	6,695	6,695	-
Services and supplies	<u>32,000</u>	<u>535</u>	<u>-</u>	<u>535</u>
Total community support	<u>32,000</u>	<u>32,000</u>	<u>31,464</u>	<u>536</u>
Total expenditures	<u>32,814,627</u>	<u>32,950,242</u>	<u>33,420,399</u>	<u>(470,157)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over expenditures	\$ (1,977,054)	\$ (1,977,054)	\$ (3,135,580)	\$ (1,158,526)
Other financing sources (uses):				
Operating transfers in	12,620	12,620	18,722	6,102
Sale of capital assets	5,000	5,000	-	(5,000)
Total other financing sources (uses)	<u>17,620</u>	<u>17,620</u>	<u>18,722</u>	<u>1,102</u>
Net change in fund balance	(1,959,434)	(1,959,434)	(3,116,858)	(1,157,424)
Fund balance:				
Beginning of year	<u>2,282,570</u>	<u>2,282,570</u>	<u>3,739,125</u>	<u>1,456,555</u>
End of year	<u>\$ 323,136</u>	<u>\$ 323,136</u>	<u>\$ 622,267</u>	<u>\$ 299,131</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Miscellaneous:				
Investment income	\$ 40,000	\$ 40,000	\$ 71,958	\$ 31,958
Expenditures:				
Current:				
Intergovernmental	40,000	40,000	-	40,000
Excess (deficiency) of revenues over expenditures	-	-	71,958	71,958
Fund balance:				
Beginning of year	9,381,993	9,381,993	9,377,507	(4,486)
End of year	\$ 9,381,993	\$ 9,381,993	\$ 9,449,465	\$ 67,472

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
 MAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Miscellaneous:				
Investment income	\$ 25,000	\$ 25,000	\$ 38,599	\$ 13,599
Expenditures:				
General government:				
Services and supplies	2,000,000	2,000,000	-	2,000,000
Capital outlay	-	-	37,500	(37,500)
Total general government	<u>2,000,000</u>	<u>2,000,000</u>	<u>37,500</u>	<u>1,962,500</u>
Excess (deficiency) of revenues over expenditures	(1,975,000)	(1,975,000)	1,099	1,976,099
Other financing sources (uses):				
Operating transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>(1,099)</u>	<u>23,901</u>
Net change in fund balance	(2,000,000)	(2,000,000)	-	2,000,000
Fund balance:				
Beginning of year	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>
End of year	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 6,000,000</u>	<u>\$ 2,000,000</u>

The notes to the financial statements are an integral part of this statement.

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
 MAJOR FUND - GRANTS SPECIAL REVENUE FUND(10340)
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 Year Ended June 30, 2014

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
Grant	\$ 4,246,177	\$ 4,818,777	\$ 3,872,108	\$ (946,669)
Expenditures:				
General government	1,076,073	674,232	664,496	9,736
Judicial	250,000	245,236	215,326	29,910
Public safety	2,256,587	1,827,572	1,765,051	62,521
Public works	-	1,579,319	736,436	842,883
Welfare	388,517	385,598	383,979	1,619
Culture and recreation	-	106,820	106,820	-
Community support	275,000	-	-	-
 Total expenditures	 4,246,177	 4,818,777	 3,872,108	 946,669
 Excess (deficiency) of revenues over expenditures	 -	 -	 -	 -
Fund balance:				
Beginning of year	-	-	-	-
 End of year	 \$ -	 \$ -	 \$ -	 \$ -

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2014

	Business-type Activities-Enterprise Funds			Governmental
			Total	Activities -
	<u>Major Fund</u>	<u>Nonmajor</u>	<u>Enterprise</u>	<u>Internal</u>
	<u>Solid Waste</u>	<u>Enterprise Funds</u>	<u>Funds</u>	<u>Service Funds</u>
<u>ASSETS</u>				
Current assets:				
Pooled cash and investments	\$ 2,814,681	\$ 365,272	\$ 3,179,953	\$ 36,945
Interest receivable	14,575	645	15,220	-
Accounts receivable	115,042	6,355	121,397	-
Due from sewer fund	-	31,608	31,608	-
Restricted cash	6,907,863	42,620	6,950,483	-
Total current assets	9,852,161	446,500	10,298,661	36,945
Noncurrent assets:				
Capital assets (net of accumulated depreciation)	21,582	4,616,639	4,638,221	-
Total assets	9,873,743	5,063,139	14,936,882	36,945
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	74,560	2,735	77,295	800
Accrued payroll and benefits	4,002	1,420	5,422	-
Customer deposits	-	5,245	5,245	-
Due to water fund	-	31,608	31,608	-
Notes payable, current portion	-	632,161	632,161	-
Bonds payable, current portion	-	19,283	19,283	-
Total current liabilities	78,562	692,452	771,014	800
Long-term payable from restricted assets				
Landfill closure and postclosure costs	1,509,781	-	1,509,781	-
Long-term liabilities:				
Bonds payable, long-term portion	-	655,903	655,903	-
Total long-term liabilities	1,509,781	655,903	2,165,684	-
Total liabilities	1,588,343	1,348,355	2,936,698	800
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	21,582	3,309,292	3,330,874	-
Reserved for landfill closure costs	6,907,863	-	6,907,863	-
Unrestricted	1,355,955	405,492	1,761,447	36,145
Total net position	\$ 8,285,400	\$ 3,714,784	\$ 12,000,184	\$ 36,145

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2014

	<u>Business-type Activities-Enterprise Funds</u>			Governmental
	<u>Major Fund</u>	<u>Nonmajor</u>	Total	Activities -
	Solid Waste	Enterprise Funds	Enterprise Funds	Internal Service Funds
Operating revenues:				
Charges for services	\$ 2,065,568	\$ 185,406	\$ 2,250,974	\$ -
Operating expenses:				
Salaries and wages	86,122	42,309	128,431	-
Employee benefits	35,568	18,392	53,960	-
Services and supplies	1,282,337	45,980	1,328,317	5,963
Closure and postclosure landfill costs	100,365	-	100,365	-
Depreciation	22,758	150,840	173,598	-
Total operating expenses	<u>1,527,150</u>	<u>257,521</u>	<u>1,784,671</u>	<u>5,963</u>
Operating income (loss)	<u>538,418</u>	<u>(72,115)</u>	<u>466,303</u>	<u>(5,963)</u>
Nonoperating revenues (expenses):				
Investment income	83,846	1,671	85,517	-
Grant	-	210,723	210,723	-
Interest expense	-	(38,604)	(38,604)	-
Total nonoperating revenues (expenses)	<u>83,846</u>	<u>173,790</u>	<u>257,636</u>	<u>-</u>
Changes in net position	622,264	101,675	723,939	(5,963)
Net position:				
Beginning of year	<u>7,663,136</u>	<u>3,613,109</u>	<u>11,276,245</u>	<u>42,108</u>
End of year	<u>\$ 8,285,400</u>	<u>\$ 3,714,784</u>	<u>\$ 12,000,184</u>	<u>\$ 36,145</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2014

Page 1 of 2

	Business-type Activities-Enterprise Funds			Governmental
	<u>Major Fund</u>	<u>Nonmajor</u>	Total	Activities -
	<u>Solid Waste</u>	<u>Enterprise Funds</u>	<u>Enterprise Funds</u>	Internal
				Service Funds
Cash flows from operating activities:				
Cash received from customers	\$ 2,130,202	\$ 188,707	\$ 2,318,909	\$ -
Cash paid for salaries and employee benefits	(122,567)	(59,281)	(181,848)	-
Cash paid for services and supplies	(1,253,571)	(52,725)	(1,306,296)	(35,443)
Net cash provided (used) by operating activities	<u>754,064</u>	<u>76,701</u>	<u>830,765</u>	<u>(35,443)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	-	(962,054)	(962,054)	-
Grants	-	210,723	210,723	-
Debt issuance	-	632,161	632,161	-
Principal payments - bonds	-	(18,086)	(18,086)	-
Interest paid	-	(38,604)	(38,604)	-
Net cash (used) by capital financing activities:	<u>-</u>	<u>(175,860)</u>	<u>(175,860)</u>	<u>-</u>
Cash flows from investing activities:				
Investment income	<u>82,569</u>	<u>2,215</u>	<u>84,784</u>	<u>111</u>
Net increase (decrease) in pooled cash and investments	836,633	(96,944)	739,689	(35,332)
Pooled cash and investments:				
Beginning of year	<u>8,885,911</u>	<u>504,836</u>	<u>9,390,747</u>	<u>72,277</u>
End of year	<u>\$ 9,722,544</u>	<u>\$ 407,892</u>	<u>\$ 10,130,436</u>	<u>\$ 36,945</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
 STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 Year Ended June 30, 2014

Page 2 of 2

	Business-type Activities-Enterprise Funds			Governmental
	Major Fund Solid Waste	Nonmajor Enterprise Funds	Total Enterprise Funds	Activities - Internal Service Funds
Reconciliation of operating income to net cash provided (used) by operating activities				
Operating income (loss)	\$ 538,418	\$ (72,115)	\$ 466,303	\$ (5,963)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	22,758	150,840	173,598	-
(Increase)Decrease in accounts receivable	64,634	1,693	66,327	-
(Increase)Decrease in customer deposits	-	1,608	1,608	-
Increase(Decrease) in accrued payroll and benefits	(877)	1,420	543	-
Increase(Decrease) in accounts payable	129,131	(6,745)	122,386	(29,480)
Total adjustments	215,646	148,816	364,462	(29,480)
Net cash provided (used) by operating activities	\$ 754,064	\$ 76,701	\$ 830,765	\$ (35,443)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
June 30, 2014

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 26,166	\$ 32,251,280
Interest receivable	-	54,992
Taxes receivable	-	940,923
Due from other governments	-	944,964
Due from others	-	2,428
Accounts receivable	-	947,165
Prepaid expense	-	19,765
Total assets	<u>26,166</u>	<u>35,161,517</u>
<u>LIABILITIES</u>		
Unavailable revenue - property taxes	-	648,183
Amounts held for others	-	34,513,334
Total liabilities	<u>-</u>	<u>35,161,517</u>
<u>NET POSITION</u>		
Held in trust	<u>\$ 26,166</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET POSITION
For The Year Ended June 30, 2014

F.H. Flint
Scholarship
Trust Fund

Additions:

Investment income	\$ 206
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Deductions:

Scholarships	<u> -</u>
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Change in net position	206
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Net position:

Beginning of year	<u>25,960</u>
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End of year	<u>\$ 26,166</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

1. Reporting Entity

Nye County, Nevada, is a municipality governed by an elected five-member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations. Thus, blended component units are appropriately presented as funds of the primary government.

2. Blended Component Units

Component units are legally separate organizations for which the County is financially accountable. Nye County Water District, Beatty Town, Gabbs Town, Gabbs Utility Water, Gabbs Utility Sewer, and Manhattan Utility are all component units that are part of the County's reporting entity because the County is financially accountable for these entities. Financial accountability is determined primarily by the fact that as the governing body, the County's Board of Commissioners can impose its will on significant aspects of the operations of these entities. These entities are presented as blended component units since the operations of these entities are considered part of County operations.

3. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

4. Basis of Presentation - Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds (enterprise funds), and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Net Position presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

5. **Basis of Presentation - Fund Financial Statements**

The financial accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, deferred outflows and inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds and proprietary funds.

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary (enterprise), and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

PETT Emergency Fund - The PETT Emergency Fund is used to account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Grants Fund - The Grants Fund is used to account for grant revenues and expenditures.

Endowment Capital Projects Fund - The Endowment Capital Projects Fund is used to account for PETT revenues set aside by County ordinance for capital improvement.

The County reports the following major proprietary fund:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

The County reports the following internal service fund:

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Additionally, the County reports the following fiduciary funds:

Private Purpose Trust Fund- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds – The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue, and property taxes.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund is insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs and Manhattan Utility Funds are customer charges. Expenses are those required to provide the service. The principal operating revenues of the Solid Waste Fund are fees charged for use of the landfill. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for governmental funds.

- a. The statutes provide for the following timetable in adoption of budgets:
- (i) Before April 15, the County submits to the Nevada State Department of Taxation a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
 - (ii) Before the third Monday in May, a minimum of seven days' notice of public hearing on the final budget is published in a local newspaper.
 - (iii) On or before June 1, the County Commissioners must adopt a final budget.
- b. NRS 354.598005 (1) - provides that the County Commissioners may augment the budget at any time by a majority vote of the Commissioners providing the Commissioners publish notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.
- c. Nevada Revised Statute 354.598005 (5) allows appropriations to be transferred between functions, funds or contingency accounts if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The County Comptroller may transfer appropriations within any function. The County Comptroller may also transfer appropriations between functions or programs within a fund, if the County Commissioners are advised of the action at the next regular meeting; and the action is recorded in the official minutes of the meeting. The County Commissioners may authorize the transfer of appropriations between funds or from the contingency account if the County Commissioners announce the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs and funds affected. The County Commissioners must also set forth its reasons for the transfer; and the action must be recorded in the official minutes of the meeting.
- d. Statutory regulations require budget control to be exercised at the function level within the funds.
- e. The following funds were augmented during the year:
General Fund (10101)
Drug Forfeiture Special Revenue Fund (10232)
Child Support IV-D Special Revenue Fund (10286)
Senior Nutrition Special Revenue Fund (10281)
Grants Special Revenue Fund (10340)
Yucca Mountain Public Safety Special Revenue Fund (10331)
- f. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.
- g. All appropriations lapse at the end of the fiscal year.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

a. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

b. Investments

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
3. Nonnegotiable certificates of deposit issued by insured commercial banks, insured credit unions or insured savings and loans collateralized for amounts in excess of depository insurance.
4. Certain securities issued by local governments within Nevada.
5. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
6. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
7. The State of Nevada's Local Government Investment Pool.
8. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
9. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies; master notes, bank notes or other short-term commercial paper rated A-1 or P-1 ; or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

c. Property Tax Receivables

Taxes on real property are levied in July of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation.

Taxes for the net proceeds of mines are paid on an annual and quarterly basis. Payments for net proceeds received on estimated business from January 1, 2014, through December 31, 2014, are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period of January 1, 2013, through December 31, 2013. Additional amounts due, based on actual business for the period ending December 31, 2014, are determined subsequent to December 31, 2014. Credits for overpayments of estimated tax received for the production year ending December 31, 2014, are applied to future tax payments in accordance with NRS 362.130. The impact on the County of future additional amounts due or future credits is not determinable at June 30, 2014, and is not reflected in the financial statement. (See Note D2 & D8)

d. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

e. Restricted Assets

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement. (See Note D6)

f. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of \$3,000 or more and an estimated useful life in excess of one year.

If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

f. Capital Assets (Continued)

The County is required to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Various Other Equipment	5-20
Vehicles	8
Buildings and Improvements	25-50
Infrastructure	25-50

g. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

h. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

i. Accrued Salaries and Benefits

County salaries earned but not paid by June 30, 2014, have been accrued as liabilities and shown as expenditures for the year ending June 30, 2014.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

j. Interfund Activity

During the course of operations, the County may have activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, balances between the funds included in the governmental activities are eliminated. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported as operating transfers in or out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated as transfers in the business-type activities column.

k. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period incurred. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

l. Governmental Fund Balances:

In the governmental fund financial statements, fund balances are classified as follows:

- (i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaids.
- (ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.
- (iii) **Committed** – These amounts can only be used for specific purposes as set forth by the County Commissioners. The Commissioners must take formal action (vote approval by the majority), in order to establish an ending fund balance commitment for any specific purpose. Formal Commission action is also required to modify or rescind an established commitment. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest level action to remove or change the constraint.
- (iv) **Assigned** – Assignments are neither restrictions nor commitments and represent the County's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the County's ending fund balance. Intent can be expressed by the County Commissioners or by the County Comptroller.
- (v) **Unassigned** – All amounts not included in other spendable classifications.

m. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). When fund balance resources are available for a specific purpose in more than one classification, it is the County's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

n. Net Position Policies

In the government-wide statements, net position on the Statement of Net Position includes the following:

(i) Invested in Capital Assets, Net of Related Debt

This is the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.

(ii) Restricted Assets

This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation.

(iii) Unrestricted

This is the component of net position that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

o. Net Position Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

p. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

q. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balances - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the Governmental funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position." The details of this difference are as follows:

Bond payable	\$(23,678,000)
Capital lease payable	(264,862)
Less: deferred charge on bond discounts (net of amortization)	2,595
Add: bond premiums	(34,699)
Interest payable	(362,874)
OPEB obligation	(17,801,526)
Compensated absences	<u>(3,807,076)</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$(45,946,442)</u>

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities." The details of this difference are as follows:

Capital outlay	\$ 4,559,463
Retirements	(72,858)
Depreciation expense	<u>(5,704,375)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (1,217,770)</u>

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this difference are as follows:

General obligation debt principal payments	\$ 1,622,189
Capital lease proceeds	<u>(264,862)</u>
Net adjustment to reduce net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 1,357,327</u>

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities (Continued)

Another element of that reconciliation states that “Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.” The details of this difference are as follows:

Accrued interest	\$ (362,874)
Amortization of bond premium	17,350
Amortization of bond discounts	(96)
OPEB obligation	(2,524,205)
Compensated absences	<u>(384,171)</u>
Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net position of governmental activities	<u>\$ (3,253,996)</u>

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Compliance and Accountability

Per NRS 354.626, the County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Funds, and Capital Project Funds. Enterprise funds may not exceed budget appropriations at the fund level. As of June 30, 2014, the County had the following expenditures over appropriations:

Functions in the County General Fund:	
General government	\$ 68,710
Public safety	\$ 478,137
Fund Functions in the Special Revenue Funds:	
State and County Room Tax – Intergovernmental	\$ 30,697
Impact Fees – Intergovernmental	\$ 4,428
Funds in the un-incorporated towns:	
Gabbs Utility Water	\$ 9,393
Manhattan Utility	\$ 103,229

2. Deficit Fund Balance

Ambulance and Health Special Revenue Fund	\$ 65,321
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The fund deficit will be eliminated by a reduction of expenditures in the ensuing year.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS

1. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds under the custody of the County Treasurer. At June 30, 2014, this pool is displayed in the statement of net position and major and other governmental funds on the governmental funds balance sheet as "Pooled Cash and Investments."

A reconciliation of cash and investments as shown in the Statement of Net Position is as follows:

Cash with officers	\$ 977,604
Carrying amount of deposits	2,700,537
Pooled investments	85,405,870
State Treasurer Investment pool	<u>749,692</u>
Cash and cash equivalents	<u>\$ 89,833,703</u>

A reconciliation of cash and investments as for the County is as follows:

Statement of Net Position	\$ 50,605,774
Statement of Net Position restricted	6,950,483
Private purpose trust fund	26,166
Agency funds	<u>32,251,280</u>
Pooled cash and investments	<u>\$ 89,833,703</u>

Except for financial reporting purposes, the cash balances of \$32,251,280 in the Agency Funds are not normally considered part of the County's pooled cash and investments. These amounts represent cash held in an agency capacity by the County and cannot be used in the County's normal operations.

The cash and investment pool is available for use by all funds of the County. Cash and investments under the custody of the County Treasurer are invested as a pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A8)

Investment gain or loss is apportioned to the funds within the pool monthly based on the average balance invested for the month.

Cash and investment are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Nye County Treasurer's investment pool was 3.07 years.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

As of June 30, 2014, the County had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 to 5	6 to 10	> 10
U.S. Treasuries	\$25,557,644	\$ 0	\$25,557,644	\$ 0	\$ 0
U.S. Agencies	36,674,917	12,065,880	24,276,872	332,165	0
Corporate Obligations	2,871,301	753,479	2,117,822	0	0
Money market mutual fund	7,524,605	7,524,605	0	0	0
Negotiable Certificates of Deposit	8,859,646	275,283	8,484,529	99,834	0
NV Local Government Investment Pool	749,692	749,692	0	0	0
Collateralized Mortgage Obligations	1,354,335	0	371,861	0	982,474
Asset Backed Securities	<u>2,563,422</u>	<u>0</u>	<u>1,725,077</u>	<u>205,120</u>	<u>633,225</u>
	<u>\$86,155,562</u>	<u>\$ 21,368,939</u>	<u>\$62,533,805</u>	<u>\$ 637,119</u>	<u>\$1,615,699</u>

Investments held by Wells Fargo Bank are made through the NVEST program sponsored by the Nevada State Treasurer. Through this program, local governments may invest in longer term securities than available through the Local Government Investment Pool. The County entered into this program March 21, 2006. StableRiver Capital Management is the portfolio manager. Securities purchased through this program are held in a separate safekeeping account at Wells Fargo Bank and registered in the name of the County. The County's corporate securities are rated by Standard & Poors' and Moody's rating agencies as indicated below. The U.S. Government and Agencies' securities are backed by the U.S. government.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nevada Revised Statutes limits investments instruments by their credit risk (See Note A8b). The State of Nevada Local Government Investment Pool is an unrated external investment pool.

As of June 30, 2014, monies held in the Nye County Treasurer's cash and investment pool are categorized as follows:

Investment Type	Quality Ratings by Moody's						
	Aaa	Aa1	Aa2	A1	A2	A3	N/A
U.S. Treasuries	\$25,557,644	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
U.S. Agencies	33,287,595	0	0	0	0	0	3,387,324
Corporate Obligations	0	110,077	374,053	746,801	905,841	634,659	99,869
Money market mutual fund	7,524,605	0	0	0	0	0	0
Negotiable Certificates of Deposit	0	0	0	0	0	0	8,859,646
NV Local Government Investment Pool	0	0	0	0	0	0	749,692
Collateralized Mortgage Obligations	662,558	0	0	0	0	0	691,777 *
Asset Backed Securities	<u>1,713,930</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>849,492 *</u>
	<u>\$68,746,332</u>	<u>\$110,077</u>	<u>\$374,053</u>	<u>\$746,801</u>	<u>\$905,841</u>	<u>\$634,659</u>	<u>\$14,637,800</u>

*Securities rated AAA by Standard & Poor's

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the County's deposits may not be returned. The County's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. At year-end, the County's carrying amount of deposits was \$2,700,537 and the bank balance was \$1,895,724. Of the bank balance, \$276,166 was covered by federal depository insurance. Of the remaining balance, \$1,619,558 was collateralized with securities held by the Nevada Pooled Collateral Program.

Concentrations of Credit Risk: Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Nye County Treasurer cash and investment pool that represent five percent or more of total investments as of June 30, 2014, are as follows:

Federal Home Loan Banks (FHLB)	7.19%
Federal Home Loan Mortgage Corporation (FHLMC)	10.63%
Federal National Mortgage Association (FNMA)	24.42%
US Treasury Notes	29.66%

Investment Earnings Assigned to Other Funds

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
General Fund	Public Transit Special Revenue Fund	\$ 12,249
	Regional Streets and Highways Special Revenue Fund	981
	Special Fuel Tax Special Revenue Fund	193
	County Owned Building Special Revenue Fund	3,615
	Building Department Special Revenue Fund	1,684
		<u>\$ 18,722</u>

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	Agricultural Extension Special Revenue Fund	\$ 503
	Senior Nutrition Special Revenue Fund	217
	Airport Special Revenue Fund	352
	Museum Special Revenue Fund	905
	Mining Maps Special Revenue Fund	649
	Juvenile Probation Special Revenue Fund	731
	911 Emergency Special Revenue Fund	1,027
	County Health Clinics Special Revenue Fund	354
	Justice Court Fines Special Revenue Fund	1,627
	JP Facility Assessment Special Revenue Fund	1,516
	Court Collection Fees Special Revenue Fund	2,068
	Drug Court Proceeds Special Revenue Fund	2,880
	State/County Room Tax Special Revenue Fund	398
	<u>\$ 13,227</u>	

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

2. Receivables

Below is the detail of receivables for each major fund and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

Receivables as of year-end, net of the applicable allowances for uncollectible accounts are as follows:

	General	Education	PETT		Endowment		Other		
	Fund	Endowment	Emergency	Grants	Capital	Projects	Governmental	Enterprise	Totals
	Fund	Fund	Fund	Fund	Fund	Fund	Funds	Funds	Funds
Interest receivable	\$ 1,813	\$ 15,420	\$ 7,626	\$ 0	\$ 8,965		\$ 45,638	\$ 15,220	\$ 94,682
Taxes receivable	376,626	0	0	0	0		148,142	0	524,768
Due from other Governments	2,193,574	0	0	973,535	0		1,561,284	0	4,728,393
Accounts receivable, net	0	0	0	0	0		473,419	121,397	594,816
Due from others	31,693	0	0	0	249,368		34,873	0	315,934
	<u>\$2,603,706</u>	<u>\$ 15,420</u>	<u>\$ 7,626</u>	<u>\$973,535</u>	<u>\$ 258,333</u>		<u>\$2,263,356</u>	<u>\$136,617</u>	<u>\$ 6,258,593</u>

3. Capital Assets

Capital assets activity for the year ended June 30, 2014, was as follows:

Governmental Activities:

	Balance				Balance
	June 30, 2013	Additions	Deletions	Transfers	June 30, 2014
Capital assets not being depreciated:					
Land	\$ 5,116,820	\$ 15,000	\$ 0	\$ 0	\$ 5,131,820
Construction in progress	553,480	1,925,034	0	(259,442)	2,219,072
Total capital assets not being depreciated	<u>5,670,300</u>	<u>1,940,034</u>	<u>0</u>	<u>(259,442)</u>	<u>7,350,892</u>
Building and improvements	84,957,548	351,645	(2,740)	91,762	85,398,215
Equipment	42,457,334	1,460,285	(3,158,787)	167,680	40,926,512
Infrastructure	32,241,657	807,499	0	0	33,049,156
Total capital assets being depreciated	<u>159,656,539</u>	<u>2,619,429</u>	<u>(3,161,527)</u>	<u>259,442</u>	<u>159,373,883</u>
Less accumulated depreciation for:					
Building and improvements	19,886,741	2,179,503	(2,740)	0	22,063,504
Equipment	28,824,158	2,423,234	(3,085,930)	0	28,161,462
Infrastructure	5,806,699	1,101,639	0	0	6,908,338
Total accumulated depreciation	<u>54,517,598</u>	<u>5,704,376</u>	<u>(3,088,670)</u>	<u>0</u>	<u>57,133,304</u>
Total capital assets being depreciated, net	<u>105,138,941</u>	<u>(3,084,947)</u>	<u>(72,857)</u>	<u>259,442</u>	<u>102,240,579</u>
Governmental activities assets, net	<u>\$ 110,809,241</u>	<u>\$ (1,144,913)</u>	<u>\$ (72,857)</u>	<u>\$ 0</u>	<u>\$ 109,591,471</u>

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

3. Capital Assets (Continued)

Business-type activities:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Capital assets not being depreciated:				
Construction in progress	\$ 358,426	\$ 632,161	\$ 0	\$ 990,587
Capital assets being depreciated:				
Solid waste equipment	1,163,121	0	0	1,163,121
Utility equipment	4,704,779	329,893	0	5,034,672
Total capital assets being depreciated	<u>5,867,900</u>	<u>329,893</u>	<u>0</u>	<u>6,197,793</u>
Less accumulated depreciation for:				
Solid waste equipment	1,118,781	22,758	0	1,141,539
Utility equipment	1,257,780	150,840	0	1,408,620
Total accumulated depreciation	<u>2,376,561</u>	<u>173,598</u>	<u>0</u>	<u>2,550,159</u>
Total capital assets being depreciated, net	<u>3,491,339</u>	<u>156,295</u>	<u>0</u>	<u>3,647,634</u>
Business-type activities assets, net	<u>\$ 3,849,765</u>	<u>\$ 788,456</u>	<u>\$ 0</u>	<u>\$ 4,638,221</u>

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the IT facility, One Stop Shop Calvada, Amargosa Senior Center, and SIMS Training Facility.
- Buildings including the Gabbs Community Center Improvements, Justice Court remodel, and Law Library remodel.
- Equipment for radio communications, VOIP telephone system, and various public works and ambulance equipment.
- Infrastructure of work on county roads.
- Utility systems and upgrades for Manhattan and Gabbs.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 1,424,374
Public safety	1,545,818
Judicial	397,125
Public works	2,024,393
Health and sanitation	143,998
Community support	48,781
Culture and recreation	119,887
	<u>\$ 5,704,376</u>

Business-type activities:

Solid Waste	\$ 22,758
Sewer system	27,417
Water system	123,423
	<u>\$ 173,598</u>

NYE COUNTY, NEVADA
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

4. Construction and Other Significant Commitments

Construction commitments. The County has active construction projects as of June 30, 2014. At year-end, the County's commitments are as follows:

Governmental Activities		
Project	Spent-to-Date	Commitment
Tonopah Helipad	\$ 479,521	\$ 678,000
Info. Tech Facility	671,241	758,500
One Stop Shop	291,179	850,000
Amargosa Valley Senior Center	151,451	266,500
Beatty Vol. Ambulance Barn	161,611	445,441
Old Beatty Ambulance Barn	17,139	20,000
Beatty Airport Runway Safety	103,121	110,000
JustWare Software - New Dawn	223,329	581,216
SIMS Training Facility	120,480	401,600
Total governmental activities	\$ 2,219,072	\$ 4,111,257

Business-Type Activities		
Project	Spent-to-Date	Commitment
Water System Projects	\$ 986,310	\$ 1,021,376
Sewer System Projects	4,277	500,000
Total business-type activities	\$ 990,587	\$ 1,521,376

5. Accrued Liabilities

Accrued liabilities reported by governmental funds at June 30, 2014, were as follows:

Fund	Accrued Payroll and Benefits	Meter Deposits	Totals
General	\$ 879,000	\$ 0	\$ 879,000
Grants	46,687	0	46,687
Other Governmental	236,491	0	236,491
Major Enterprise	4,002	0	4,002
Nonmajor Enterprise	1,420	5,245	6,665
Total Accrued Liabilities	\$ 1,167,600	\$ 5,245	\$ 1,172,845

6. Restricted Assets

The balances of the County's restricted asset accounts are as follows:

Fund	Landfill		Totals
	Closure Trust	Debt Reserve	
Solid Waste	\$ 6,907,863	\$ 0	\$ 6,907,863
Gabbs Utility	0	42,620	42,620
Total Restricted Assets	\$ 6,907,863	\$ 42,620	\$6,950,483

7. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables that are not considered to be available to liquidate liabilities of the current period and also in connection with resources that have been received but not yet earned. A summary of unearned revenue for the individual major governmental funds and nonmajor governmental funds in the aggregate at June 30, 2014, are as follows:

Grants	Other Governmental	Total
\$ 207,077	\$ 458,266	\$ 665,343

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

8. Unavailable Revenue

Delinquent taxes receivable not collected within sixty days after year-end are recorded as deferred inflows of resources as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred.

<u>General</u>	<u>Governmental</u>	<u>Other</u>	<u>Total</u>
\$ 324,524	\$ 110,059		\$ 434,583

9. Long-Term Debt

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmers Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Currently, the County's loan reserve balance is \$42,620. The current outstanding principal balance at June 30, 2014, is \$382,400.

The maturity requirements of the bonds payable is as follows:

<u>Year Ended June 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2015	\$ 27,246	\$ 15,557	\$ 42,803
2016	26,137	16,704	42,841
2017	24,947	17,936	42,883
2018	23,670	19,259	42,929
2019	22,297	20,679	42,976
2020-2024	87,089	128,647	215,736
2025-2029	33,981	163,618	197,599
	<u>\$ 245,367</u>	<u>\$ 382,400</u>	<u>\$ 627,767</u>

The Town of Manhattan Water Revenue Bonds were issued in the amount of \$299,000 payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in quarterly payments of \$3,481 including interest. The interest rate is 3.50%. The bond agreement requires the Town to establish and fund monthly a debt service reserve fund equal to 10% of the quarterly payment each month over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2014, is \$7,308. The balance in the reserve account was \$0 as of June 30, 2014. The outstanding balance of bonds payable at June 30, 2014, was \$292,786.

Annual debt service requirements to maturity for the revenue bond are as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>
<u>June 30,</u>		
2015	\$ 3,726	\$ 10,198
2016	3,857	10,067
2017	3,994	9,930
2018	4,136	9,788
2019	4,282	9,642
2020-2024	23,799	45,821
2025-2029	28,329	41,291
2030-2034	33,722	35,898
2035-2039	40,140	29,480
2040-2044	47,781	21,839
2045-2049	56,875	12,745
2050-2053	42,145	3,108
	<u>\$ 292,786</u>	<u>\$ 239,807</u>

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

General Obligation (Limited Tax) Medium-Term Bond Series 2006

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520%. Proceeds are to be used for the acquisition of land, buildings, and water rights. Annual debt service requirements to maturity are as follows:

Year ended June 30, 2015	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	<u>\$ 763,000</u>	<u>\$ 20,205</u>	<u>\$ 783,205</u>

General Obligation (Limited Tax) Bond Series 2010A

The County issued a general obligation limited tax medium-term bond in the amount of \$2,635,000, payable in semi-annual installments with interest at 3.0%. Proceeds are to be used for the detention center. Annual debt service requirements to maturity are as follows:

Year ended June 30, 2015 2016	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	\$ 535,000	\$ 24,525	\$ 559,525
	550,000	8,250	558,250
	<u>\$1,085,000</u>	<u>\$ 32,775</u>	<u>\$ 1,117,775</u>

General Obligation (Limited Tax) Bond Series 2010B

The County issued a general obligation limited tax medium-term bond in the amount of \$21,830,000, payable in semi-annual installments with variable interest of 3.47% to 6.40% of which 3.5% is subsidized by the government through 2040 with principal payments starting in 2016-2040. Proceeds are to be used for the detention center. Annual debt service requirements to maturity are as follows:

Year ended June 30,	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Interest Subsidy</u>	<u>Net Annual Debt Service</u>
2015	\$ 0	\$ 1,270,620	\$ 1,270,620	\$(444,717)	\$ 825,903
2016	0	1,270,620	1,270,620	(444,717)	825,903
2017	570,000	1,260,731	1,830,731	(441,256)	1,389,475
2018	580,000	1,240,054	1,820,054	(434,019)	1,386,035
2019	595,000	1,217,157	1,812,157	(426,005)	1,386,152
2020-2024	3,250,000	5,654,831	8,904,831	(1,979,191)	6,925,640
2025-2029	3,845,000	4,696,716	8,541,716	(1,643,851)	6,897,865
2030-2034	4,665,000	3,407,206	8,072,206	(1,192,522)	6,879,684
2035-2039	5,700,000	1,779,273	7,479,273	(622,745)	6,856,528
2040-2041	2,625,000	169,760	2,794,760	(59,416)	2,735,344
Totals	<u>\$21,830,000</u>	<u>\$21,966,968</u>	<u>\$43,796,968</u>	<u>\$(7,688,439)</u>	<u>\$36,108,529</u>

Capital Lease

The County has entered into a lease agreement for financing the acquisition of radio equipment valued at \$264,862. The equipment has a seven-year estimated useful life. This year, \$18,919 was included in depreciation expense. The lease agreement has been classified as a capital lease according to generally accepted accounting principles. Payments are to begin July 15, 2014 to 2016 and include interest at 3.97%.

Future minimum lease payments are as follows:

Year Ending June 30,	<u>Principal Portion</u>	<u>Amount Representing Interest</u>	<u>Total Payment</u>
2015	\$ 132,042	\$ 6,050	\$ 138,092
2016	132,820	5,273	138,093
Totals	<u>\$ 264,862</u>	<u>\$ 11,323</u>	<u>\$ 276,185</u>

NYE COUNTY, NEVADA
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

Note Payable

The Gabbs Utility Water fund entered into a water system improvement state revolving loan. The authorized amount of the loan is \$1,021,376. The balance as of June 30, 2014, is \$627,884. The Town of Gabbs meets the definition of a disadvantaged community and is eligible to receive an additional subsidy as spelled out in Nevada's Intended Use Plan. Since Gabbs is eligible for this additional subsidy, all principal may be forgiven upon completion of the contract.

Note Payable

The Gabbs Utility Sewer fund entered into a sewer main improvement state revolving loan. The authorized amount of the loan is \$500,000. The balance as of June 30, 2014, is \$4,277. The Town of Gabbs meets the definition of a disadvantaged community and is eligible to receive an additional subsidy as spelled out in Nevada's Intended Use Plan. Since Gabbs is eligible for this additional subsidy, all principal may be forgiven upon completion of the contract.

During the year ended June 30, 2014, the following changes occurred in long-term debt:

	Balance July 1, 2013	Additions	Reductions	Balance June 30, 2014	Due Within One Year
Governmental activities:					
Medium term bond	\$24,936,000	\$ 0	\$(1,258,000)	\$23,678,000	\$ 1,298,000
Add bond premium	52,049	0	(17,350)	34,699	0
Less discounts	(2,691)	0	96	(2,595)	0
Total bonds payable	24,985,358	0	(1,275,254)	23,710,104	1,298,000
Capital lease	0	264,862	0	264,862	132,042
OPEB	15,277,321	2,524,205	0	17,801,526	0
Compensated absences	3,422,905	384,171	0	3,807,076	1,573,226
Total long-term debt, net	<u>\$43,685,584</u>	<u>\$ 3,173,238</u>	<u>\$(1,275,254)</u>	<u>\$45,583,568</u>	<u>\$ 3,003,268</u>
	Balance July 1, 2013	Additions	Reductions	Balance June 30, 2014	Due Within One Year
Business-type activities:					
Landfill closure costs	\$ 1,409,416	\$ 100,365	\$ 0	\$ 1,509,781	\$ 0
Notes payable	0	632,161	0	632,161	632,161
Revenue bonds	693,272	0	18,086	675,186	19,283
	<u>\$ 2,102,688</u>	<u>\$ 732,526</u>	<u>\$ 18,086</u>	<u>\$ 2,817,128</u>	<u>\$ 651,444</u>

Per Nevada Revised Statutes Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles for the current year. The debt limitation currently applicable at June 30, 2014, was \$131,193,392.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

10. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2014, were:

	Transfers In	Transfers Out		
		Major PETT Emergency Fund	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds
General Fund	\$ 18,722	\$ -	\$ 18,722	\$ -
Nonmajor Debt Service Funds	2,210,672	-	2,210,672	-
Nonmajor Special Revenue Funds	2,074,569	1,099	2,073,470	-
Nonmajor Capital Projects Funds	33,331	-	13,227	20,104
Totals	\$ 4,337,294	\$ 1,099	\$ 4,316,091	\$ 20,104

Following are explanations of certain interfund transfers of significance to the County:

\$2,210,672 was transferred from the Special Projects Fund to the Debt Service Fund to cover debt payments as budgeted.

\$2,073,470 was transferred to the Road Fund to cover public works projects as budgeted from the Regional Streets and Highways Fund in the amount of \$824,292 and the Public Transit Fund in the amount of \$1,249,178.

11. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2014, is as follows:

Due from/to other funds:

Receivable Fund	Payable Fund	Amount
Endowment Capital Projects Fund	General Fund	\$ 253,102
	Grants Special Revenue Fund	459,537
	Ambulance Special Revenue Fund	40,149
		<u>\$ 752,788</u>
Gabbs Utility Water Fund	Gabbs Utility Sewer Fund	<u>\$ 31,608</u>

The payable to the Endowment Capital Projects Fund is due to receivables by these funds that were covered by the Endowment Capital Projects Fund due to revenues received after June 30, 2014. The amount is expected to be paid with current resources. The payable to the Gabbs Utility Water Fund was made to cover negative cash balances in the Gabbs Utility Sewer fund at year-end. The amount is expected to be paid with current resources.

12. Risk Management

Property, Casualty, Crime, and Machinery Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The County pays an annual premium and specific deductibles, as necessary, to NPAIP for its general insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities. As a participatory member, the maintenance deductible is \$50,000 for each insured event, except for the Nye County Water District which is \$500.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

12. Risk Management (Continued)

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

13. Contingent Liabilities

Grants. Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. Subsequent to year-end, the County received notice concerning the closeout of the Yucca Mountain Cooperative Agreement. A refund in the amount of \$522,087 has been requested by the closeout agent. County management disagrees with the claim and intends to vigorously appeal the finding and believes the County will prevail. No provision has been made in the financial statements for the potential claim.

Litigation. The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Landfill Closure and Post-Closure Costs. State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post-closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2014, the estimated liability to date for closure and post-closure costs is \$1,509,781. This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,901,931 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is operating three landfills as follows:

	<u>Estimated Site Life Remaining</u>
Pahrump	8 years
Tonopah	26 years
Round Mountain	21 years

The County has assessed a \$12 fee for each parcel of land to be used for closure and post-closure costs and a \$5 fee for opening new landfills. As of June 30, 2014, \$6,907,863 has been restricted for future closure, post-closure, and opening landfill costs in the Solid Waste Fund. The County entered into a trust agreement with a trustee bank in which the county placed funds for future closure and post-closure costs for county landfills in the amount of \$2,602,109.

14. Defined Benefit Pension Plan

Plan Description. The County contributes to the Public Employees' Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Nevada Revised Statutes (NRS) Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees' Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Defined Benefit Pension Plan (Continued)

Funding Policy. Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the plan are made by the County and some employees who have so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one half of their retirement contribution. The County's contributions to PERS for the years ended June 30, 2014, 2013, and 2012, were equal to the required contributions for each year, at the actuarially determined statutory rates.

The County's contribution rates and amounts contributed for the current and preceding two years are as follows:

Fiscal Year	Contribution Rate			
	Employer/ Employee Paid	Regular Members	Police and Firemen	Total Contribution
2013-2014	13.25%	25.75%	40.50%	\$6,391,021
2012-2013	12.25%	23.75%	39.75%	5,917,754
2011-2012	12.25%	23.75%	39.75%	6,219,407

15. Post-Employment Healthcare Plan

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Nye County Employee Health Benefits Plan (NCEHBP). Additionally, the County contributes to an agent multiple-employer defined benefit post-employment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Public Employees' Benefits Plan (PEBP).

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit post-employment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employees' Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligibility to enroll in PEBP. As of September 1, 2008, the plan will no longer be available to those actively employed past that date. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employees' Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Nye County Employee Health Benefits Plan (NCEHBP).

Benefit provisions for the NCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. The County contributes up to 100% of the premium costs. Retired employees pay the balance of the monthly premium. As of July 1, 2013, 188 retirees were using this plan. NCEHBP does not issue a publicly available financial report.

Funding Policies:

Public Employees' Benefits Plan (PEBP): NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Pre-Medicare retirees qualify for a subsidy of \$114.05 at five years of service and \$627.28 at 20 years of service with incremental increases for each year of service between.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Health Care Plan (Continued)

As of July 1, 2011, PEBP introduced significant plan design changes for retirees participating in their program. As a result of these changes, pre-Medicare and non-eligible Medicare retirees participate in a Consumer Driven Healthcare Plan (CDHP) in which PEBP provides \$700 to a Health Reimbursement Account (HRA) per year for the retiree and \$200 for each dependent (up to a maximum of \$600). In fiscal year 2013, an additional \$400 HRA contribution is provided to all retirees and \$100 per dependent. Also, for those CDHP retirees with 20 or more years of service as of June 30, 2012, an additional \$200 allocation is provided. Medicare retirees participate in a Medicare Exchange provided Extend Health with PEBP providing a service related contribution to a HRA equal to \$11 per month per year of service (maximum of \$220 per month).

The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

For fiscal year 2014, the County contributed \$56,458 to the plan for current premiums. The County did not prefund future benefits.

Nye County Employee Health Benefits Plan (NCEHBP).

Funding Policy Contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and employees. The County pays 100% of the costs of current-year premiums for eligible retired plan members. For fiscal year 2014, the County contributed \$1,121,037 to the plan. Employees hired before August 1, 2000, who vest in the State of Nevada Public Employees' Retirement System (PERS) by or through their employment with the County, and who have worked not less than eight (8) continuous years for the County immediately preceding retirement, and who, when they leave County employment collect PERS retirement, will have the same percentage of their post-retirement health insurance premiums paid by the County as the County pays for its employees, of which the percentage may from time to time change. Employees hired on or after August 1, 2000, who vest in PERS by or through their employment with the County, and who have worked not less than twenty (20) continuous years for the County, and who, when they leave County employment collect PERS retirement, will have fifty percent (50%) of their post-retirement health insurance premiums paid by the County. Employees who retire from the County who do not meet these qualifications may choose to participate in the plan and would be required to fully pay their costs of health insurance coverage.

Annual OPEB Cost and Net OPEB Obligation The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2014, the County's annual OPEB cost (expense) of \$3,701,700 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2014	\$ 3,701,700	32%	\$ 17,801,526
6/30/2013	\$ 3,540,440	31%	\$ 15,277,321
6/30/2012	\$ 3,055,459	24%	\$ 12,824,184

The following table shows the components of the County's annual OPEB cost for the year, the amounts actually contributed to the plans, and changes in the County's net OPEB obligation to the plans:

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Annual Required Contribution	\$ 3,602,700	\$ 3,454,949	\$3,181,690
Interest on net OPEB obligation	593,700	513,000	228,250
Adjustment to annual required contribution	<u>(494,700)</u>	<u>(427,509)</u>	<u>(354,481)</u>
Annual OPEB cost (expense)	3,701,700	3,540,440	3,055,459
Contributions made	<u>1,177,495</u>	<u>1,087,303</u>	<u>1,119,921</u>
Increase in net OPEB obligation	2,524,205	2,453,137	1,935,538
Net OPEB obligation - beginning of the year	<u>15,277,321</u>	<u>12,824,184</u>	<u>10,888,649</u>
Net OPEB obligation - end of year	<u>\$ 17,801,526</u>	<u>\$ 15,277,321</u>	<u>\$12,824,184</u>

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Health Care Plan (Continued)

Funded Status and Funding Progress The County's most recent actuarial valuation was as of July 1, 2012, and as of the end of the fiscal year, the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$55,847,500 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$23,331,000 and the ratio of the UAAL to the covered payroll was 239.4%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2012, actuarial valuation, the entry age normal cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employees' Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post-employment benefits. If the County ultimately chooses to fund the plan they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 5.5 percent is used initially, reduced by decrements to an ultimate rate of 3.8 percent after seventy years. A standard 2.5 percent inflation rate was used throughout.

Changes in state law have significantly impacted the assumptions in the current year. As of September 1, 2008, the PEBP plan will no longer be available to those actively employed past this date.

The UAAL is being amortized as a level percentage of projected payroll on a closed 30 year basis. The remaining amortization period at June 30, 2014, is 25 years.

16. Subsequent Events

Capital Lease. Subsequent to year-end, on August 22, 2014, the County entered into a lease agreement for financing the acquisition of a 911 system valued at \$696,479. The equipment has a seven-year estimated useful life. The lease agreement has been classified as a capital lease according to generally accepted accounting principles. Annual payments of \$152,580.83 are to begin July 15, 2015 through 2019, including 3.23% interest.

Nye Regional Medical Center. Subsequent to year-end, on December 15, 2014, Nye County assumed ownership of the Nye Regional Medical Center located in Tonopah, Nevada, through a bankruptcy court decision. The County received ownership of real and personal property and assumed related operation debt.

Town of Pahrump. The Citizens of the Town of Pahrump voted in November, 2012, to eliminate the town board form of government. Effective January 5, 2015, the elected Town Board for the town of Pahrump was disbanded. The Nye County Commission became the governing body for the unincorporated Town of Pahrump.

NYE COUNTY, NEVADA
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

17. Restatement of Prior Year Financial Statement

Revenue recognition of federal in lieu tax has been corrected to reflect an understatement of the fund balance of the general fund and the net position of governmental activities. Federal in lieu tax revenue had been treated as measurable, but unavailable, revenue in the year of receipt. This correction recognizes the revenue in the year of receipt. The fund balance of the General Fund and the net position of the governmental activities have been restated to correct the revenue recognition of federal in lieu tax. In a prior year, the Federal government accelerated the timing of the payment of in lieu tax. The County normally received the payment in October of each year. The accelerated payment caused the payments to be received in June. The accelerated payment caused the receipt of the money in a different fiscal year. It has been the County's policy to treat these revenues as unavailable/unearned in the year of receipt, and as revenue in the subsequent year. This revenue recognition treatment of the federal in lieu tax has been corrected to reflect the revenue in the year received. The fund balance of the General Fund and the net position of the governmental activities have been increased to reflect this correction. The beginning fund balance of the General Fund has been increased by \$ 2,831,607. The beginning net position of governmental activities on the government wide statement of activities has been increased by \$2,831,607. The following reflects the restatement:

General Fund		Statement of Activities -- Governmental Activities	
Beginning Fund Balance 07/01/13	\$ 907,518	Beginning Net Position 07/01/13	\$121,435,464
Increase	<u>2,831,607</u>	Increase	<u>2,831,607</u>
Restated Beginning Fund Balance 07/01/13	<u>\$3,739,125</u>	Restated Beginning Net Positon 07/01/13	<u>\$124,267,071</u>

18. Smoky TV District Merger

Smoky Valley Television District merged with Nye County, Nevada, effective July 1, 2013. The opening balances of the governmental activities of Nye County, Nevada's assets, liabilities, and net position as of the beginning of the year were determined on the basis of the carrying values reported in the separate financial statement of Smoky Valley Television District as of June 30, 2013, as follows:

Governmental Activities

	<u>Nye County, Nevada</u>	<u>Smoky Valley Television District</u>	<u>Total</u>
Assets:			
Current and other assets	\$ 67,835,152	\$ 144,483	\$ 67,979,635
Net capital assets	<u>110,683,524</u>	<u>125,717</u>	<u>110,809,241</u>
Total assets	<u>\$ 178,518,676</u>	<u>\$ 270,200</u>	<u>\$178,788,876</u>
Liabilities:			
Current liabilities	\$ 10,566,021	\$ 56,158	\$ 10,622,179
Long-term liabilities	<u>43,685,584</u>	<u>0</u>	<u>43,685,584</u>
Total liabilities	<u>\$ 54,251,605</u>	<u>\$ 56,158</u>	<u>\$ 54,307,763</u>
Net Position:			
Invested in capital assets, net of related debt	\$ 85,692,784	\$ 125,717	\$ 85,818,501
Restricted	38,628,375	0	38,628,375
Unrestricted	<u>(54,088)</u>	<u>88,325</u>	<u>34,237</u>
Total net position	<u>\$ 124,267,071</u>	<u>\$ 214,042</u>	<u>\$124,481,113</u>

REQUIRED SUPPLEMENTARY INFORMATION

NYE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
June 30, 2014

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/13	\$ -	\$ 53,519,614	\$53,519,614	0.00%	\$22,652,000	236.27%
07/01/10	\$ -	\$ 43,088,960	\$43,088,960	0.00%	\$ -	0.00%
07/01/08	\$ -	\$ 60,816,075	\$60,816,075	0.00%	\$23,544,589	258.30%

SUPPLEMENTARY INFORMATION

MAJOR FUNDS

General Fund

To account for resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

Education Endowment Fund

To account for PETT revenues set aside by County ordinance for education.

PETT Emergency Fund

To account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Grants Fund

To account for grant revenues and expenditures.

Endowment Capital Projects Fund

To account for PETT revenues set aside by County ordinance for capital improvement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 4,389,766
Interest receivable	1,813	4,212
Taxes receivable	376,626	396,372
Due from other governments	2,193,574	2,338,289
Due from others	31,693	-
Prepaid expense	145,168	133,838
Inventory	<u>174,011</u>	<u>78,494</u>
 Total assets	 <u>\$ 2,922,885</u>	 <u>\$ 7,340,971</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 843,992	\$ 971,449
Accrued payroll and benefits	879,000	1,103,223
Due to other funds	253,102	-
Unearned revenue	<u>-</u>	<u>-</u>
 Total liabilities	 <u>1,976,094</u>	 <u>2,074,672</u>
<u>Deferred inflows of resources</u>		
Unavailable revenue - taxes	<u>324,524</u>	<u>1,527,174</u>
<u>FUND BALANCE</u>		
Nonspendable	319,179	212,332
Committed for general government	380,552	380,493
Committed for judicial	30,938	21,070
Committed for public safety	39,564	39,555
Committed for culture and recreation	44,912	44,838
Unassigned	<u>(192,878)</u>	<u>3,040,837</u>
 Total fund balance	 <u>622,267</u>	 <u>3,739,125</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 2,922,885</u>	 <u>\$ 7,340,971</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Taxes	\$ 11,987,818	\$ 11,839,965	\$ (147,853)	\$ 13,595,990
Licenses and permits	284,000	329,087	45,087	363,793
Intergovernmental	15,185,967	14,664,708	(521,259)	15,023,427
Charges for services	1,870,984	1,615,775	(255,209)	2,515,958
Fines and forfeitures	370,000	450,160	80,160	416,510
Miscellaneous	<u>1,274,419</u>	<u>1,385,124</u>	<u>110,705</u>	<u>1,539,965</u>
Total revenues	<u>30,973,188</u>	<u>30,284,819</u>	<u>(688,369)</u>	<u>33,455,643</u>
Expenditures:				
General government	11,992,633	12,061,343	(68,710)	10,844,464
Judicial	6,850,292	6,792,418	57,874	6,697,486
Public safety	13,302,129	13,780,266	(478,137)	14,326,391
Public works	81,501	79,807	1,694	116,287
Health	572,618	568,245	4,373	524,540
Welfare	112,372	106,356	6,016	153,749
Culture and recreation	6,697	500	6,197	27,747
Community support	<u>32,000</u>	<u>31,464</u>	<u>536</u>	<u>5,142</u>
Total expenditures	<u>32,950,242</u>	<u>33,420,399</u>	<u>(470,157)</u>	<u>32,695,806</u>
Excess (deficiency) of revenues over expenditures	<u>(1,977,054)</u>	<u>(3,135,580)</u>	<u>(1,158,526)</u>	<u>759,837</u>
Other financing sources (uses):				
Operating transfers in	12,620	18,722	6,102	16,028
Sale of capital assets	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>17,620</u>	<u>18,722</u>	<u>1,102</u>	<u>16,028</u>
Net change in fund balance	(1,959,434)	(3,116,858)	(1,157,424)	775,865
Fund balance:				
Beginning of year	<u>2,282,570</u>	<u>3,739,125</u>	<u>1,456,555</u>	<u>2,963,260</u>
End of year	<u>\$ 323,136</u>	<u>\$ 622,267</u>	<u>\$ 299,131</u>	<u>\$ 3,739,125</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Taxes:				
Property taxes	\$ 10,201,406	\$ 10,000,083	\$ (201,323)	\$ 9,896,371
Net proceeds	<u>1,786,412</u>	<u>1,839,882</u>	<u>53,470</u>	<u>3,699,619</u>
Total taxes	<u>11,987,818</u>	<u>11,839,965</u>	<u>(147,853)</u>	<u>13,595,990</u>
Licenses and permits:				
Liquor licenses	44,000	36,710	(7,290)	34,940
Special registration	65,000	66,870	1,870	78,290
Concealed weapons permits	90,000	145,827	55,827	168,584
Gaming licenses	<u>85,000</u>	<u>79,680</u>	<u>(5,320)</u>	<u>81,979</u>
Total licenses and permits	<u>284,000</u>	<u>329,087</u>	<u>45,087</u>	<u>363,793</u>
Intergovernmental:				
Federal in lieu tax	2,792,815	3,074,855	282,040	2,831,607
Fish and game in lieu	2,000	-	(2,000)	-
State gaming license fee	145,000	145,998	998	134,429
Consolidated tax	11,646,152	11,187,508	(458,644)	11,790,254
Federal land lease	<u>600,000</u>	<u>256,347</u>	<u>(343,653)</u>	<u>267,137</u>
Total intergovernmental	<u>15,185,967</u>	<u>14,664,708</u>	<u>(521,259)</u>	<u>15,023,427</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Charges for services:				
Clerk's fees	\$ 140,000	\$ 129,352	\$ (10,648)	\$ 106,866
Recorder's fees	360,000	298,746	(61,254)	363,318
Assessor's collections fees	580,000	441,552	(138,448)	561,619
Planning and zoning fees	435,000	477,329	42,329	444,964
County surveyor fees	5,000	10,815	5,815	11,625
Administration fees	250	-	(250)	-
GIS products	5,000	-	(5,000)	-
Courier service	24,234	24,235	1	18,176
Returned check fees	2,500	2,719	219	2,864
Other-general government	2,500	87	(2,413)	694
Justice court fees	78,000	60,486	(17,514)	73,232
Drug court	-	-	-	105,827
Public defender and discovery fees	2,500	2,037	(463)	1,955
Restitution fees	2,500	4,527	2,027	2,276
Court security fees	22,500	18,320	(4,180)	20,620
Law library	-	13,440	13,440	28,280
Other-judicial	40,000	-	(40,000)	-
Sheriff's fees	40,000	47,320	7,320	50,955
Investigation fees	20,000	7,500	(12,500)	8,250
Department of Energy reimbursement	-	-	-	607,346
Forensic services	14,500	15,555	1,055	14,490
Solid waste fees	-	880	880	784
Cemetery receipts	1,500	4,800	3,300	1,560
Animal shelter fees	65,000	30,273	(34,727)	60,795
Animal control fees	30,000	25,802	(4,198)	28,962
Dust control plan fee	-	-	-	500
Total charges for services	<u>1,870,984</u>	<u>1,615,775</u>	<u>(255,209)</u>	<u>2,515,958</u>
Fines and forfeitures:				
Fines and forfeited bail	330,000	420,714	90,714	385,759
Legal aid	25,000	18,978	(6,022)	21,682
Court fines	<u>15,000</u>	<u>10,468</u>	<u>(4,532)</u>	<u>9,069</u>
Total fines and forfeitures	<u>370,000</u>	<u>450,160</u>	<u>80,160</u>	<u>416,510</u>

NYE COUNTY, NEVADA
 MAJOR FUND - GENERAL FUND (10101)
 SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
Revenues:				
Miscellaneous:				
Investment income	\$ 5,000	\$ 14,297	\$ 9,297	\$ 16,740
Tax penalties	700,000	587,452	(112,548)	593,400
Uniform reciprocal law	305,919	304,110	(1,809)	283,594
Prisoner housing	1,000	65	(935)	780
Donations	3,000	3,795	795	2,842
Extraditions	20,000	24,350	4,350	21,614
Other revenue	3,000	24,507	21,507	33
Prisoner medical	1,000	600	(400)	760
Tax trust sales (NRS 361.610)	200,000	314,832	114,832	501,534
Tax sale costs	20,000	109,808	89,808	104,104
Sale proceeds	-	-	-	4,208
Sheriff pay phones	15,000	1,308	(13,692)	9,731
Inmate booking fees	500	-	(500)	625
	<u>1,274,419</u>	<u>1,385,124</u>	<u>110,705</u>	<u>1,539,965</u>
Total miscellaneous				
	<u>30,973,188</u>	<u>30,284,819</u>	<u>(688,369)</u>	<u>33,455,643</u>
Total revenues				

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 137,379	\$ 143,119	\$ (5,740)	\$ 134,351
Employee benefits	78,644	85,501	(6,857)	68,691
Services and supplies	<u>57,300</u>	<u>48,321</u>	<u>8,979</u>	<u>54,770</u>
Total commissioners	<u>273,323</u>	<u>276,941</u>	<u>(3,618)</u>	<u>257,812</u>
County administrator:				
Salaries and wages	533,771	498,217	35,554	518,535
Employee benefits	209,975	199,924	10,051	195,102
Services and supplies	<u>71,359</u>	<u>74,777</u>	<u>(3,418)</u>	<u>53,000</u>
Total county administrator	<u>815,105</u>	<u>772,918</u>	<u>42,187</u>	<u>766,637</u>
Comptroller:				
Salaries and wages	290,362	303,698	(13,336)	293,160
Employee benefits	133,809	131,569	2,240	114,264
Services and supplies	<u>20,000</u>	<u>14,652</u>	<u>5,348</u>	<u>17,817</u>
Total comptroller	<u>444,171</u>	<u>449,919</u>	<u>(5,748)</u>	<u>425,241</u>
Clerk:				
Salaries and wages	512,346	508,682	3,664	478,083
Employee benefits	216,645	214,959	1,686	193,246
Services and supplies	<u>84,083</u>	<u>68,860</u>	<u>15,223</u>	<u>64,848</u>
Total clerk	<u>813,074</u>	<u>792,501</u>	<u>20,573</u>	<u>736,177</u>
Information systems:				
Salaries and wages	495,380	470,965	24,415	482,993
Employee benefits	174,589	178,904	(4,315)	168,586
Services and supplies	<u>632,580</u>	<u>585,772</u>	<u>46,808</u>	<u>227,342</u>
Total information systems	<u>1,302,549</u>	<u>1,235,641</u>	<u>66,908</u>	<u>878,921</u>
County planner:				
Salaries and wages	239,156	233,073	6,083	225,803
Employee benefits	90,647	92,940	(2,293)	83,787
Services and supplies	<u>69,347</u>	<u>44,218</u>	<u>25,129</u>	<u>40,503</u>
Total county planner	<u>399,150</u>	<u>370,231</u>	<u>28,919</u>	<u>350,093</u>
HR/Risk management:				
Salaries and wages	200,442	199,058	1,384	219,563
Employee benefits	76,740	81,532	(4,792)	72,319
Services and supplies	<u>14,000</u>	<u>14,290</u>	<u>(290)</u>	<u>13,314</u>
Total HR/Risk management	<u>291,182</u>	<u>294,880</u>	<u>(3,698)</u>	<u>305,196</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Retiree	\$ 1,130,000	\$ 1,128,862	\$ 1,138	\$ 1,151,010
Services and supplies	<u>1,719,375</u>	<u>2,069,306</u>	<u>(349,931)</u>	<u>1,462,674</u>
Total miscellaneous overhead	<u>2,849,375</u>	<u>3,198,168</u>	<u>(348,793)</u>	<u>2,613,684</u>
Recorder:				
Salaries and wages	\$ 291,000	\$ 288,956	\$ 2,044	\$ 345,478
Employee benefits	126,005	127,565	(1,560)	124,844
Services and supplies	<u>101,554</u>	<u>80,608</u>	<u>20,946</u>	<u>72,700</u>
Total recorder	<u>518,559</u>	<u>497,129</u>	<u>21,430</u>	<u>543,022</u>
Treasurer:				
Salaries and wages	342,365	324,540	17,825	307,760
Employee benefits	152,565	136,422	16,143	115,119
Services and supplies	<u>35,784</u>	<u>24,877</u>	<u>10,907</u>	<u>48,095</u>
Total treasurer	<u>530,714</u>	<u>485,839</u>	<u>44,875</u>	<u>470,974</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
General government (Continued):				
Purchasing:				
Salaries and wages	120,103	114,704	5,399	108,349
Employee benefits	48,062	45,822	2,240	44,609
Services and supplies	9,900	4,263	5,637	3,315
Total purchasing	<u>178,065</u>	<u>164,789</u>	<u>13,276</u>	<u>156,273</u>
Assessor:				
Salaries and wages	696,643	722,280	(25,637)	655,042
Employee benefits	289,189	301,885	(12,696)	267,067
Services and supplies	72,588	42,776	29,812	57,042
Total assessor	<u>1,058,420</u>	<u>1,066,941</u>	<u>(8,521)</u>	<u>979,151</u>
Veterans services:				
Salaries and wages	-	-	-	66,057
Employee benefits	-	17	(17)	22,937
Services and supplies	65,000	1,091	63,909	5,842
Total veterans services	<u>65,000</u>	<u>1,108</u>	<u>63,892</u>	<u>94,836</u>
Buildings and grounds:				
Salaries and wages	739,581	729,312	10,269	670,922
Employee benefits	276,121	282,405	(6,284)	263,234
Services and supplies	1,438,244	1,442,621	(4,377)	1,332,291
Total buildings and grounds	<u>2,453,946</u>	<u>2,454,338</u>	<u>(392)</u>	<u>2,266,447</u>
 Total general government	 <u>11,992,633</u>	 <u>12,061,343</u>	 <u>(68,710)</u>	 <u>10,844,464</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,948,324	\$ 1,910,223	\$ 38,101	\$ 1,922,510
Employee benefits	753,995	780,856	(26,861)	734,577
Services and supplies	105,800	78,047	27,753	89,706
Total district attorney	<u>2,808,119</u>	<u>2,769,126</u>	<u>38,993</u>	<u>2,746,793</u>
District court:				
Salaries and wages	442,996	443,077	(81)	519,004
Employee benefits	185,416	205,203	(19,787)	185,791
Services and supplies	259,209	274,478	(15,269)	207,492
Total district court	<u>887,621</u>	<u>922,758</u>	<u>(35,137)</u>	<u>912,287</u>
Tonopah justice court:				
Salaries and wages	280,586	290,507	(9,921)	244,916
Employee benefits	109,830	122,584	(12,754)	91,298
Services and supplies	17,939	12,672	5,267	8,627
Total Tonopah justice court	<u>408,355</u>	<u>425,763</u>	<u>(17,408)</u>	<u>344,841</u>
Pahrump justice court:				
Salaries and wages	797,550	798,492	(942)	745,509
Employee benefits	313,029	334,067	(21,038)	289,906
Services and supplies	141,300	124,086	17,214	140,903
Total Pahrump justice court	<u>1,251,879</u>	<u>1,256,645</u>	<u>(4,766)</u>	<u>1,176,318</u>
Beatty justice court:				
Salaries and wages	290,474	292,211	(1,737)	274,387
Employee benefits	101,099	106,422	(5,323)	90,739
Services and supplies	26,745	19,230	7,515	22,291
Total Beatty justice court	<u>418,318</u>	<u>417,863</u>	<u>455</u>	<u>387,417</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies	\$ 1,075,000	\$ 998,997	\$ 76,003	\$ 1,129,288
Public guardian:				
Salaries and wages	-	953	(953)	-
Employee benefits	-	245	(245)	-
Services and supplies	1,000	68	932	542
Total public guardian	<u>1,000</u>	<u>1,266</u>	<u>(266)</u>	<u>542</u>
Total judicial	<u>6,850,292</u>	<u>6,792,418</u>	<u>57,874</u>	<u>6,697,486</u>
Public Safety:				
Sheriff:				
Salaries and wages	7,541,841	7,558,648	(16,807)	7,926,446
Employee benefits	4,009,433	4,213,126	(203,693)	4,193,452
Services and supplies	1,163,845	1,412,686	(248,841)	1,754,153
Total sheriff	<u>12,715,119</u>	<u>13,184,460</u>	<u>(469,341)</u>	<u>13,874,051</u>
Emergency management:				
Salaries and wages	290,704	264,574	26,130	220,845
Employee benefits	132,806	171,130	(38,324)	100,317
Services and supplies	163,500	160,102	3,398	131,178
Total emergency management	<u>587,010</u>	<u>595,806</u>	<u>(8,796)</u>	<u>452,340</u>
Total public safety	<u>13,302,129</u>	<u>13,780,266</u>	<u>(478,137)</u>	<u>14,326,391</u>
Public works:				
Salaries and wages	36,621	39,095	(2,474)	64,734
Employee benefits	14,911	16,497	(1,586)	26,368
Services and supplies	29,969	24,215	5,754	25,185
Total public works	<u>81,501</u>	<u>79,807</u>	<u>1,694</u>	<u>116,287</u>
Health:				
Animal shelter:				
Salaries and wages	\$ 83,082	\$ 82,191	\$ 891	\$ 100,556
Employee benefits	32,283	33,127	(844)	36,328
Services and supplies	112,666	115,113	(2,447)	-
Total animal shelter	<u>228,031</u>	<u>230,431</u>	<u>(2,400)</u>	<u>136,884</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
Health (Continued):				
Animal control:				
Salaries and wages	\$ 205,039	\$ 206,235	\$ (1,196)	\$ 182,880
Employee benefits	86,671	88,409	(1,738)	76,296
Services and supplies	52,877	43,170	9,707	128,480
Total animal control	<u>344,587</u>	<u>337,814</u>	<u>6,773</u>	<u>387,656</u>
Total health	<u>572,618</u>	<u>568,245</u>	<u>4,373</u>	<u>524,540</u>
Welfare:				
Senior nutrition program:				
Salaries and wages	-	52	(52)	43,360
Employee benefits	-	10	(10)	18,836
Services and supplies	112,372	106,294	6,078	91,553
Total welfare	<u>112,372</u>	<u>106,356</u>	<u>6,016</u>	<u>153,749</u>
Culture and recreation:				
Parks:				
Services and supplies	6,697	500	6,197	27,747
Community support:				
Natural resources:				
Salaries and wages	24,770	24,769	1	3,466
Employee benefits	6,695	6,695	-	873
Services and supplies	535	-	535	803
Total community support	<u>32,000</u>	<u>31,464</u>	<u>536</u>	<u>5,142</u>
Total expenditures	<u>32,950,242</u>	<u>33,420,399</u>	<u>(470,157)</u>	<u>32,695,806</u>
Excess (deficiency) of revenues over expenditures	<u>(1,977,054)</u>	<u>(3,135,580)</u>	<u>(1,158,526)</u>	<u>759,837</u>
Other financing sources (uses):				
Operating transfers in	12,620	18,722	6,102	16,028
Sale of capital assets	5,000	-	(5,000)	-
Total other financing sources (uses)	<u>17,620</u>	<u>18,722</u>	<u>1,102</u>	<u>16,028</u>
Net change in fund balance	(1,959,434)	(3,116,858)	(1,157,424)	775,865
Fund balance:				
Beginning of year	<u>2,282,570</u>	<u>3,739,125</u>	<u>1,456,555</u>	<u>2,963,260</u>
End of year	<u>\$ 323,136</u>	<u>\$ 622,267</u>	<u>\$ 299,131</u>	<u>\$ 3,739,125</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (10302)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 9,434,045	\$ 9,406,304
Interest receivable	<u>15,420</u>	<u>14,022</u>
Total assets	<u>\$ 9,449,465</u>	<u>\$ 9,420,326</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 42,819
<u>FUND BALANCE</u>		
Restricted for intergovernmental	<u>9,449,465</u>	<u>9,377,507</u>
Total liabilities and fund balance	<u>\$ 9,449,465</u>	<u>\$ 9,420,326</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (10302)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 40,000	\$ 71,958	\$ 31,958	\$ 35,514
Expenditures:				
Current:				
Intergovernmental	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>42,819</u>
Excess (deficiency) of revenues over expenditures	-	71,958	71,958	(7,305)
Fund balance:				
Beginning of year	<u>9,381,993</u>	<u>9,377,507</u>	<u>(4,486)</u>	<u>9,384,812</u>
End of year	<u>\$ 9,381,993</u>	<u>\$ 9,449,465</u>	<u>\$ 67,472</u>	<u>\$ 9,377,507</u>

NYE COUNTY, NEVADA
MAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(10304)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,992,374	\$ 5,991,783
Interest receivable	<u>7,626</u>	<u>8,217</u>
Total assets	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>
 <u>FUND BALANCE</u>		
Committed for general government	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>

NYE COUNTY, NEVADA
MAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(10304)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 25,000	\$ 38,599	\$ 13,599	\$ 23,817
Expenditures:				
General government:				
Services and supplies	2,000,000	-	2,000,000	-
Capital outlay	-	37,500	(37,500)	-
Total general government	2,000,000	37,500	1,962,500	-
Excess (deficiency) of revenues over expenditures	(1,975,000)	1,099	1,976,099	23,817
Other financing sources (uses):				
Operating transfers out	(25,000)	(1,099)	23,901	(23,817)
Net change in fund balance	(2,000,000)	-	2,000,000	-
Fund balance:				
Beginning of year	6,000,000	6,000,000	-	6,000,000
End of year	\$ 4,000,000	\$ 6,000,000	\$ 2,000,000	\$ 6,000,000

NYE COUNTY, NEVADA
MAJOR FUND - GRANTS SPECIAL REVENUE FUND(10340)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ -
Interest receivable	-	320
Due from other governments	973,535	1,111,328
Prepaid expense	-	23
Total assets	<u>\$ 973,535</u>	<u>\$ 1,111,671</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 260,234	\$ 514,062
Accrued payroll and benefits	46,687	59,473
Due to other funds	459,537	135,450
Unearned revenue	<u>207,077</u>	<u>402,686</u>
Total liabilities	973,535	1,111,671
<u>FUND BALANCE</u>		
Restricted for general government	-	-
Total liabilities and fund balance	<u>\$ 973,535</u>	<u>\$ 1,111,671</u>

NYE COUNTY, NEVADA
 MAJOR FUND - GRANTS SPECIAL REVENUE FUND(10340)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grant	\$ 4,818,777	\$ 3,872,108	\$ (946,669)	\$ 3,748,799
Expenditures:				
General government	674,232	664,496	9,736	758,817
Judicial	245,236	215,326	29,910	287,013
Public safety	1,827,572	1,765,051	62,521	934,213
Public works	1,579,319	736,436	842,883	1,267,264
Welfare	385,598	383,979	1,619	406,795
Culture and recreation	106,820	106,820	-	8,822
Total expenditures	4,818,777	3,872,108	946,669	3,662,924
Excess (deficiency) of revenues over expenditures	-	-	-	85,875
Other financing sources (uses):				
Operating transfers out	-	-	-	(85,875)
Net change in fund balance	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (10493)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,707,298	\$ 5,978,957
Interest receivable	8,965	8,911
Due from others	249,368	-
Due from other funds	<u>752,788</u>	<u>-</u>
 Total assets	 <u>\$ 5,718,419</u>	 <u>\$ 5,987,868</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 610,874	\$ 82,685
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>5,107,545</u>	<u>5,905,183</u>
 Total liabilities and fund balance	 <u>\$ 5,718,419</u>	 <u>\$ 5,987,868</u>

NYE COUNTY, NEVADA
 MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (10493)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 5,000	\$ 42,645	\$ 37,645	\$ 23,540
Expenditures:				
Capital projects:				
General government	-	175,726	(175,726)	-
Judicial	-	54,650	(54,650)	2,474
Public works	5,268,116	609,907	4,658,209	2,331,097
Total expenditures	<u>5,268,116</u>	<u>840,283</u>	<u>4,427,833</u>	<u>2,333,571</u>
Excess (deficiency) of revenues over expenditures	(5,263,116)	(797,638)	4,465,478	(2,310,031)
Fund balance:				
Beginning of year	<u>5,263,116</u>	<u>5,905,183</u>	<u>642,067</u>	<u>8,215,214</u>
End of year	<u>\$ -</u>	<u>\$ 5,107,545</u>	<u>\$ 5,107,545</u>	<u>\$ 5,905,183</u>

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For the year ended June 30, 2014

MAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Solid Waste fund is used to account for revenues and expenses of the garbage disposal services throughout the County.

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511)
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 2,814,681	\$ 2,275,690
Interest receivable	14,575	13,298
Accounts receivable	115,042	179,676
Total current assets	<u>2,944,298</u>	<u>2,468,664</u>
Noncurrent assets:		
Restricted Assets:		
Cash	6,907,863	6,610,221
Capital assets (net of accumulated depreciation)	<u>21,582</u>	<u>44,340</u>
Total noncurrent assets	<u>6,929,445</u>	<u>6,654,561</u>
Total assets	<u>9,873,743</u>	<u>9,123,225</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	74,560	45,794
Accrued payroll and benefits	<u>4,002</u>	<u>4,879</u>
Total current liabilities	78,562	50,673
Long-term payable from restricted assets:		
Landfill closure and postclosure costs	<u>1,509,781</u>	<u>1,409,416</u>
Total liabilities	<u>1,588,343</u>	<u>1,460,089</u>
<u>NET POSITION:</u>		
Invested in capital assets, net of related debt	21,582	44,340
Reserved for landfill closure costs	6,907,863	6,610,221
Unrestricted	<u>1,355,955</u>	<u>1,008,575</u>
Total net position	<u>\$ 8,285,400</u>	<u>\$ 7,663,136</u>

NYE COUNTY, NEVADA
 MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511, 10512)
 SCHEDULE OF REVENUES, EXPENSES, AND
 CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Charges for services	\$ 1,722,210	\$ 2,065,568	\$ 343,358	\$ 1,906,102
Operating expenses:				
Salaries and wages	78,758	86,122	(7,364)	80,425
Employee benefits	36,225	35,568	657	31,724
Services and supplies	1,444,727	1,282,337	162,390	1,210,324
Closure and postclosure landfill costs	77,500	100,365	(22,865)	134,816
Depreciation	55,000	22,758	32,242	22,757
Total operating expenses	1,692,210	1,527,150	165,060	1,480,046
Operating income	30,000	538,418	508,418	426,056
Nonoperating revenues (expenses):				
Investment income	25,000	83,846	58,846	59,013
Changes in net position	\$ 55,000	622,264	\$ 567,264	485,069
Net position:				
Beginning of year		7,663,136		7,178,067
End of year		\$ 8,285,400		\$ 7,663,136

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Cash received from customers	\$ 2,130,202	\$ 1,932,873
Cash paid for salaries and employee benefits	(122,567)	(110,013)
Cash paid for services and supplies	<u>(1,253,571)</u>	<u>(1,296,223)</u>
Net cash provided by operating activities	754,064	526,637
Cash flows from capital and related financing activities:		
Purchase of capital assets	-	(15,000)
Cash flows from investing activities:		
Investment income	<u>82,569</u>	<u>65,494</u>
Net increase (decrease) in pooled cash and investments	836,633	577,131
Pooled cash and investments:		
Beginning of year	<u>8,885,911</u>	<u>8,308,780</u>
End of year	<u>\$ 9,722,544</u>	<u>\$ 8,885,911</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 538,418</u>	<u>\$ 426,056</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	22,758	22,757
(Increase) decrease in accounts receivable	64,634	26,771
Increase (decrease) in accrued payroll and benefits	(877)	2,136
Increase (decrease) in accounts payable	<u>129,131</u>	<u>48,917</u>
Total adjustments	<u>215,646</u>	<u>100,581</u>
Net cash provided by operating activities	<u>\$ 754,064</u>	<u>\$ 526,637</u>

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For the year ended June 30, 2014

NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity.

**NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
<u>ASSETS</u>				
Pooled cash and investments	\$ 23,175,143	\$ 2,644	\$ 4,077,372	\$ 27,255,159
Interest receivable	38,765	-	6,873	45,638
Taxes receivable	125,261	-	22,881	148,142
Due from other governments	1,561,284	-	-	1,561,284
Accounts receivable	473,419	-	-	473,419
Due from others	31,563	-	3,310	34,873
Due from other funds	-	-	-	-
Total assets	<u>\$ 25,405,435</u>	<u>\$ 2,644</u>	<u>\$ 4,110,436</u>	<u>\$ 29,518,515</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 1,005,184	\$ -	\$ 484,823	\$ 1,490,007
Accrued payroll and benefits	236,344	-	147	236,491
Due to other funds	40,149	-	-	40,149
Unearned revenue	458,266	-	-	458,266
Total liabilities	<u>1,739,943</u>	<u>-</u>	<u>484,970</u>	<u>2,224,913</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - taxes	91,536	-	18,523	110,059
<u>FUND BALANCE</u>				
Restricted for:				
Capital projects	-	-	3,606,943	3,606,943
Debt service	-	2,644	-	2,644
General government	4,030,975	-	-	4,030,975
Judicial	1,806,106	-	-	1,806,106
Public safety	1,087,939	-	-	1,087,939
Public works	12,672,869	-	-	12,672,869
Health	62,236	-	-	62,236
Welfare	140,469	-	-	140,469
Culture and recreation	344,979	-	-	344,979
Community support	132,503	-	-	132,503
Committed for:				
General government	3,267,540	-	-	3,267,540
Public works	66,122	-	-	66,122
Health	-	-	-	-
Unassigned	(37,782)	-	-	(37,782)
Total fund balance	<u>23,573,956</u>	<u>2,644</u>	<u>3,606,943</u>	<u>27,183,543</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 25,405,435</u>	<u>\$ 2,644</u>	<u>\$ 4,110,436</u>	<u>\$ 29,518,515</u>

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 4,337,760	\$ -	\$ 549,336	\$ 4,887,096
Licenses and permits	928,336	-	-	928,336
Intergovernmental	8,058,322	-	-	8,058,322
Charges for services	989,662	-	-	989,662
Fines and forfeitures	462,670	-	-	462,670
Miscellaneous	1,056,349	-	59,335	1,115,684
Total revenues	<u>15,833,099</u>	<u>-</u>	<u>608,671</u>	<u>16,441,770</u>
Expenditures:				
Current:				
General government	3,358,226	-	-	3,358,226
Judicial	503,206	-	-	503,206
Public safety	2,384,120	-	-	2,384,120
Public works	5,872,972	-	-	5,872,972
Health	1,348,980	-	-	1,348,980
Sanitation	22,704	-	-	22,704
Welfare	1,109,022	-	-	1,109,022
Culture and recreation	253,268	-	-	253,268
Community support	781,305	-	-	781,305
Intergovernmental	269,183	-	71,470	340,653
Capital projects	-	-	1,983,677	1,983,677
Debt service:				
Principal	-	1,258,000	-	1,258,000
Interest	-	950,028	-	950,028
Total expenditures	<u>15,902,986</u>	<u>2,208,028</u>	<u>2,055,147</u>	<u>20,166,161</u>
Excess (deficiency) of revenues over expenditures	<u>(69,887)</u>	<u>(2,208,028)</u>	<u>(1,446,476)</u>	<u>(3,724,391)</u>
Other financing sources (uses):				
Operating transfers in	2,074,569	2,210,672	33,331	4,318,572
Operating transfers out	(4,316,091)	-	(20,104)	(4,336,195)
Sale of assets	-	-	6,411	6,411
Capital lease proceeds	-	-	264,862	264,862
Total other financing sources (uses)	<u>(2,241,522)</u>	<u>2,210,672</u>	<u>284,500</u>	<u>253,650</u>
Net change in fund balance	<u>(2,311,409)</u>	<u>2,644</u>	<u>(1,161,976)</u>	<u>(3,470,741)</u>
Fund balance:				
Beginning of year	<u>25,885,365</u>	<u>-</u>	<u>4,768,919</u>	<u>30,654,284</u>
End of year	<u>\$ 23,573,956</u>	<u>\$ 2,644</u>	<u>\$ 3,606,943</u>	<u>\$ 27,183,543</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

County Special Projects fund to account for PETT revenues specified for capital improvement.

Road fund to account for revenues and expenditures utilized to maintain County roads.

Regional Street and Highways, Special Fuel Tax, and Public Transit funds are used to account for gas taxes collected to be spent on roads.

Agricultural Extension fund is used to account for services of the state agricultural extension agent.

Airport fund is used to account for rental revenues and airport maintenance expenditures.

Ambulance and Health fund is used to account for revenues and expenditures of the County ambulance service.

Medical and General Indigent and Dedicated County Medical Indigent funds are used to account for revenues and expenditures for assistance given to indigents in the County.

Museum fund is used to account for operations of the County museum.

Beatty Town, Manhattan Town and Gabbs Town funds are used to account for the activities related to these unincorporated towns.

Health Clinic fund accounts for revenues and expenditures for clinics in Amargosa and Beatty as well as costs for the Public Health Nurse.

Mining Maps fund is used to account for revenues and expenditures utilized to maintain mining maps.

Juvenile Probation fund accounts for taxes levied and other revenues used to provide youth services and protective services for individuals on probation.

Senior Nutrition fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

Justice Court Fines NRS 176 fund and JP Facility Court Assessment fund are used to account for monies used to enhance the justice system.

Controlled Substances Forfeitures fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.

District Court Improvement fund is used to account for monies accumulated for future court improvement work.

911 Emergency fund is used to account for monies specified for emergency communication of the County.

Building Department fund is used to account for revenues generated through building permits.

Court collection fees fund is used to account for the collection and administration of court fees.

Repository Oversight Fund is used to account for federal grant to be used to plan for the impact of a National nuclear waste facility within the County.

Recorder Technology fund is used for funds collected to enhance technology in the Recorder's office.

Public Improvement fund is used to account for monies accumulated for future public work.

District Court Technology and Assessor Technology funds are used to account for fees charged for technology for the respective offices.

On Site Oversight and Yucca Mountain Public Safety funds are used to account for grant revenues and expenditures.

State and County Room Tax fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

Impact Fee fund is used to account for fees assessed for construction permits in the Pahrump area. Fees are to be used for highways and streets, police, fire and parks.

Health fund is used to account for payments equal to taxes received by the county due to the potential national nuclear waste repository to be located within the County. The revenues in the fund are to be used for the health costs as outlined in the Nye County PETT ordinance.

County Owned Building fund is used to account for revenues and expenditures of county owned real estate leases.

Beatty Room Tax fund is used to account for 1 ½% room tax collected for tourism, ½% for chamber of commerce and ½% for the museum to be used for the unincorporated town of Beatty, Nevada.

Renewable Energy Fund is used to account for geothermal lease revenue to be used to develop renewable energy projects within the County.

Drug Court Proceeds Fund is used to account for drug court fines to be used in support of the drug court program.

Clerk Technology Fund is used for funds collected to enhance technology in the Clerk's office.

Water District Fund is used to account for tax assessments for public works.

Public Safety Sales Tax Fund is used to for sales taxes collected and to be expensed for public safety.

Smoky Valley Television District Fund is to provide television reception, rebroadcasting, and/or maintenance services to persons residing within the boundaries of the District.

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2014 (Page 1 of 4)

(With Comparative Actual Amounts for June 30, 2013)

	Special Projects	Road	Regional Streets and Highways	Special Fuel Tax
<u>ASSETS</u>				
Pooled cash and investments	\$ 282,639	\$ 2,981,751	\$ 96,776	\$ 30,281
Interest receivable	951	5,170	71	50
Taxes receivable	-	1,869	-	-
Due from other governments	-	637,529	141,480	270
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Prepaid expense	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 283,590</u>	<u>\$ 3,626,319</u>	<u>\$ 238,327</u>	<u>\$ 30,601</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 180,080	\$ 351,677	\$ -	\$ -
Accrued payroll and benefits	37	111,605	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>180,117</u>	<u>463,282</u>	<u>-</u>	<u>-</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - taxes	-	1,615	-	-
<u>FUND BALANCE</u>				
Nonspendable	-	-	-	-
Restricted for:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	3,161,422	238,327	30,601
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Committed for:				
General government	103,473	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>103,473</u>	<u>3,161,422</u>	<u>238,327</u>	<u>30,601</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 283,590</u>	<u>\$ 3,626,319</u>	<u>\$ 238,327</u>	<u>\$ 30,601</u>

Public Transit	Agricultural Extension	Airport	Ambulance and Health	Medical and General Indigent	Dedicated County Medical Indigent	Museum
\$ 2,228,065	\$ 75,360	\$ 65,001	\$ -	\$ 160,481	\$ 59,322	\$ 165,422
3,624	145	112	-	303	-	285
-	5,641	-	-	29,999	7,606	4,401
212,616	-	5,661	-	1,561	-	-
-	-	-	473,419	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 2,444,305</u>	<u>\$ 81,146</u>	<u>\$ 70,774</u>	<u>\$ 473,419</u>	<u>\$ 192,344</u>	<u>\$ 66,928</u>	<u>\$ 170,108</u>
\$ -	\$ 10,069	\$ 3,422	\$ 70,399	\$ 13,775	\$ 32,832	\$ 1,814
-	17,054	1,230	26,000	12,250	-	4,105
-	-	-	40,149	-	-	-
-	-	-	402,192	-	-	-
-	<u>27,123</u>	<u>4,652</u>	<u>538,740</u>	<u>26,025</u>	<u>32,832</u>	<u>5,919</u>
-	<u>4,864</u>	-	-	<u>25,850</u>	<u>6,557</u>	<u>3,798</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,444,305	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	140,469	-	-
-	-	-	-	-	-	160,391
-	49,159	-	-	-	-	-
-	-	-	-	-	-	-
-	-	66,122	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(65,321)	-	27,539	-
<u>2,444,305</u>	<u>49,159</u>	<u>66,122</u>	<u>(65,321)</u>	<u>140,469</u>	<u>27,539</u>	<u>160,391</u>
<u>\$ 2,444,305</u>	<u>\$ 81,146</u>	<u>\$ 70,774</u>	<u>\$ 473,419</u>	<u>\$ 192,344</u>	<u>\$ 66,928</u>	<u>\$ 170,108</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2014 (Page 2 of 4)

(With Comparative Actual Amounts for June 30, 2013)

	Manhattan Town	Beatty Town	Gabbs Town	Health Clinics
<u>ASSETS</u>				
Pooled cash and investments	\$ 69,121	\$ 1,684,234	\$ 256,138	\$ 74,451
Interest receivable	111	2,775	418	169
Taxes receivable	129	1,126	2,998	14,900
Due from other governments	855	64,399	15,600	-
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Prepaid expense	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 70,216</u>	<u>\$ 1,752,534</u>	<u>\$ 275,154</u>	<u>\$ 89,520</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 270	\$ 5,420	\$ 4,557	\$ 10,222
Accrued payroll and benefits	-	6,529	2,880	4,211
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>270</u>	<u>11,949</u>	<u>7,437</u>	<u>14,433</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - taxes	<u>129</u>	<u>1,073</u>	<u>607</u>	<u>12,851</u>
<u>FUND BALANCE</u>				
Nonspendable	-	-	-	-
Restricted for:				
General government	69,817	1,739,512	267,110	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	62,236
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Committed for:				
General government	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>69,817</u>	<u>1,739,512</u>	<u>267,110</u>	<u>62,236</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 70,216</u>	<u>\$ 1,752,534</u>	<u>\$ 275,154</u>	<u>\$ 89,520</u>

Mining Maps	Juvenile Probation	Senior Nutrition	Justice Court Fines NRS 176	Drug Forfeiture	District Court Improvement	JP Court Facility Assessment
\$ 131,027	\$ 67,898	\$ 59,065	\$ 336,761	\$ 60,796	\$ 267,956	\$ 324,408
214	206	116	543	84	434	522
-	37,785	-	-	-	-	-
-	-	62,048	-	-	-	-
-	-	-	-	-	-	-
-	21,778	-	2,483	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 131,241</u>	<u>\$ 127,667</u>	<u>\$ 121,229</u>	<u>\$ 339,787</u>	<u>\$ 60,880</u>	<u>\$ 268,390</u>	<u>\$ 324,930</u>
\$ 85	\$ 35,785	\$ 121,118	\$ 6,711	\$ -	\$ 11,373	\$ 25,197
-	22,517	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>85</u>	<u>58,302</u>	<u>121,118</u>	<u>6,711</u>	<u>-</u>	<u>11,373</u>	<u>25,197</u>
-	32,570	-	-	-	-	-
-	-	-	-	-	-	-
131,156	-	-	-	-	-	-
-	-	-	333,076	-	257,017	299,733
-	36,795	-	-	60,880	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	111	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>131,156</u>	<u>36,795</u>	<u>111</u>	<u>333,076</u>	<u>60,880</u>	<u>257,017</u>	<u>299,733</u>
<u>\$ 131,241</u>	<u>\$ 127,667</u>	<u>\$ 121,229</u>	<u>\$ 339,787</u>	<u>\$ 60,880</u>	<u>\$ 268,390</u>	<u>\$ 324,930</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2014 (Page 3 of 4)

(With Comparative Actual Amounts for June 30, 2013)

	911 Medical Emergency System	Building Department	Court Collection Fees	Repository Oversite	Recorder Technology
<u>ASSETS</u>					
Pooled cash and investments	\$ 195,182	\$ 322,011	\$ 424,827	\$ 23,948	\$ 340,178
Interest receivable	344	576	678	225	552
Taxes receivable	1,883	-	-	-	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from others	468	-	-	4,426	-
Prepaid expense	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 197,877</u>	<u>\$ 322,587</u>	<u>\$ 425,505</u>	<u>\$ 28,599</u>	<u>\$ 340,730</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 154	\$ 15,757	\$ 11,296	\$ 15,232	\$ 1,554
Accrued payroll and benefits	-	8,229	-	13,367	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>154</u>	<u>23,986</u>	<u>11,296</u>	<u>28,599</u>	<u>1,554</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	<u>1,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	339,176
Judicial	-	-	414,209	-	-
Public safety	196,101	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Committed for:					
General government	-	298,601	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>196,101</u>	<u>298,601</u>	<u>414,209</u>	<u>-</u>	<u>339,176</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 197,877</u>	<u>\$ 322,587</u>	<u>\$ 425,505</u>	<u>\$ 28,599</u>	<u>\$ 340,730</u>

Public Improvement	District Court Technology	On-site Oversight	State and County Room Tax	Yucca Mtn Public Safety	Assessor Technology	Impact Fees
\$ 3,707,991	\$ 319	\$ -	\$ 89,908	\$ -	\$ 1,039,134	\$ 3,266,960
6,051	-	-	148	-	1,846	5,341
-	-	-	9,019	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 3,714,042</u>	<u>\$ 319</u>	<u>\$ -</u>	<u>\$ 99,075</u>	<u>\$ -</u>	<u>\$ 1,040,980</u>	<u>\$ 3,272,301</u>
\$ 1,525	\$ 316	\$ -	\$ 15,842	\$ -	\$ 916	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,525</u>	<u>316</u>	<u>-</u>	<u>15,842</u>	<u>-</u>	<u>916</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,040,064	-
-	3	-	-	-	-	-
-	-	-	-	-	-	186,604
3,712,517	-	-	-	-	-	3,085,697
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	83,233	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,712,517</u>	<u>3</u>	<u>-</u>	<u>83,233</u>	<u>-</u>	<u>1,040,064</u>	<u>3,272,301</u>
<u>\$ 3,714,042</u>	<u>\$ 319</u>	<u>\$ -</u>	<u>\$ 99,075</u>	<u>\$ -</u>	<u>\$ 1,040,980</u>	<u>\$ 3,272,301</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2014 (Page 4 of 4)

(With Comparative Actual Amounts for June 30, 2013)

	PETT Health Fund	County Owned Building	Beatty Room Tax	Renewable Energy	Drug Court Proceeds
<u>ASSETS</u>					
Pooled cash and investments	\$ 2,169,086	\$ 688,306	\$ 97,408	\$ 33,815	\$ 511,751
Interest receivable	3,653	1,145	157	56	844
Taxes receivable	-	-	7,905	-	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from others	-	2,408	-	-	-
Prepaid expense	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 2,172,739</u>	<u>\$ 691,859</u>	<u>\$ 105,470</u>	<u>\$ 33,871</u>	<u>\$ 512,595</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 26,998	\$ 5,165	\$ 2,241	\$ -	\$ 7,768
Accrued payroll and benefits	-	840	1,508	-	2,759
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>26,998</u>	<u>6,005</u>	<u>3,749</u>	<u>-</u>	<u>10,527</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Unavailable revenue - taxes	-	-	-	-	-
<u>FUND BALANCE</u>					
Nonspendable	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Judicial	-	-	-	-	502,068
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	101,721	-	-
Community support	-	-	-	-	-
Committed for:					
General government	2,145,741	685,854	-	33,871	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>2,145,741</u>	<u>685,854</u>	<u>101,721</u>	<u>33,871</u>	<u>502,068</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,172,739</u>	<u>\$ 691,859</u>	<u>\$ 105,470</u>	<u>\$ 33,871</u>	<u>\$ 512,595</u>

Clerk Technology	Water District	Public Safety Sales Tax	Smoky Valley Television District	Totals	
				2014	2013
\$ 126	\$ 455,577	\$ 188,294	\$ 143,369	\$ 23,175,143	\$ 27,940,068
2	844	-	-	38,765	40,945
-	-	-	-	125,261	127,819
-	-	419,265	-	1,561,284	2,244,162
-	-	-	-	473,419	249,412
-	-	-	-	31,563	12,800
-	-	-	-	-	25,410
-	-	-	-	-	158,215
<u>\$ 128</u>	<u>\$ 456,421</u>	<u>\$ 607,559</u>	<u>\$ 143,369</u>	<u>\$ 25,405,435</u>	<u>\$ 30,798,831</u>
\$ -	\$ 11,186	\$ -	\$ 4,428	\$ 1,005,184	\$ 1,939,803
-	1,223	-	-	236,344	330,653
-	-	-	-	40,149	158,215
-	-	-	56,074	458,266	2,102,832
-	12,409	-	60,502	1,739,943	4,531,503
-	-	-	-	91,536	381,963
-	-	-	-	-	-
128	444,012	-	-	4,030,975	3,913,098
-	-	-	-	1,806,106	1,724,290
-	-	607,559	-	1,087,939	864,596
-	-	-	-	12,672,869	11,293,343
-	-	-	-	62,236	154,145
-	-	-	-	140,469	103,253
-	-	-	82,867	344,979	330,048
-	-	-	-	132,503	282,318
-	-	-	-	3,267,540	7,076,312
-	-	-	-	66,122	119,904
-	-	-	-	-	24,058
-	-	-	-	(37,782)	-
<u>128</u>	<u>444,012</u>	<u>607,559</u>	<u>82,867</u>	<u>23,573,956</u>	<u>25,885,365</u>
<u>\$ 128</u>	<u>\$ 456,421</u>	<u>\$ 607,559</u>	<u>\$ 143,369</u>	<u>\$ 25,405,435</u>	<u>\$ 30,798,831</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2014 (Page 1 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	Special Projects	Road	Regional Streets and Highways	Special Fuel Tax
Revenues:				
Taxes	\$ -	\$ 58,284	\$ -	\$ -
Licenses and permits	-	12,900	-	-
Intergovernmental	-	3,560,450	847,066	1,613
Charges for services	-	263,105	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	8,702	612,565	981	193
Total revenues	<u>8,702</u>	<u>4,507,304</u>	<u>848,047</u>	<u>1,806</u>
Expenditures:				
Current:				
General government	26,318	-	-	-
Judicial	8,727	-	-	-
Public safety	451,969	-	-	-
Public works	48,437	5,690,372	-	-
Health	11,659	-	-	-
Sanitation	-	-	-	-
Welfare	176,234	-	-	-
Culture and recreation	-	-	-	-
Community support	92,288	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>815,632</u>	<u>5,690,372</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(806,930)</u>	<u>(1,183,068)</u>	<u>848,047</u>	<u>1,806</u>
Other financing sources (uses):				
Operating transfers in	-	2,073,470	-	-
Operating transfers out	<u>(2,210,672)</u>	<u>-</u>	<u>(825,273)</u>	<u>(193)</u>
Total other financing sources (uses)	<u>(2,210,672)</u>	<u>2,073,470</u>	<u>(825,273)</u>	<u>(193)</u>
Net change in fund balance	(3,017,602)	890,402	22,774	1,613
Fund balance:				
Beginning of year	<u>3,121,075</u>	<u>2,271,020</u>	<u>215,553</u>	<u>28,988</u>
End of year	<u>\$ 103,473</u>	<u>\$ 3,161,422</u>	<u>\$ 238,327</u>	<u>\$ 30,601</u>

Public Transit	Agricultural Extension	Airport	Ambulance and Health	Medical and General Indigent	Dedicated County Medical Indigent	Museum
\$ -	\$ 174,894	\$ -	\$ -	\$ 909,809	\$ 234,903	\$ 136,489
-	-	-	104,125	-	-	-
1,220,254	5,000	1,168	-	-	-	-
-	-	-	351,817	-	-	-
-	-	-	-	-	-	-
12,249	503	47,636	3,500	10,374	-	905
<u>1,232,503</u>	<u>180,397</u>	<u>48,804</u>	<u>459,442</u>	<u>920,183</u>	<u>234,903</u>	<u>137,394</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	102,234	-	-	-	-
-	-	-	488,821	-	-	-
-	-	-	-	-	-	-
-	-	-	-	882,967	49,821	-
-	-	-	-	-	-	161,768
-	285,777	-	-	-	-	-
-	-	-	60,000	-	131,193	-
<u>-</u>	<u>285,777</u>	<u>102,234</u>	<u>548,821</u>	<u>882,967</u>	<u>181,014</u>	<u>161,768</u>
<u>1,232,503</u>	<u>(105,380)</u>	<u>(53,430)</u>	<u>(89,379)</u>	<u>37,216</u>	<u>53,889</u>	<u>(24,374)</u>
-	-	-	-	-	-	-
<u>(1,261,427)</u>	<u>(503)</u>	<u>(352)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(905)</u>
<u>(1,261,427)</u>	<u>(503)</u>	<u>(352)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(905)</u>
(28,924)	(105,883)	(53,782)	(89,379)	37,216	53,889	(25,279)
<u>2,473,229</u>	<u>155,042</u>	<u>119,904</u>	<u>24,058</u>	<u>103,253</u>	<u>(26,350)</u>	<u>185,670</u>
<u>\$ 2,444,305</u>	<u>\$ 49,159</u>	<u>\$ 66,122</u>	<u>\$ (65,321)</u>	<u>\$ 140,469</u>	<u>\$ 27,539</u>	<u>\$ 160,391</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2014 (Page 2 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	Manhattan Town	Beatty Town	Gabbs Town	Health Clinics
Revenues:				
Taxes	\$ 6,841	\$ 30,895	\$ 31,004	\$ 460,607
Licenses and permits	1,310	18,735	3,016	-
Intergovernmental	4,891	368,194	89,189	-
Charges for services	-	1,736	45,936	-
Fines and forfeitures	-	28,155	-	-
Miscellaneous	335	11,225	2,692	354
Total revenues	<u>13,377</u>	<u>458,940</u>	<u>171,837</u>	<u>460,961</u>
Expenditures:				
Current:				
General government	-	157,015	81,658	-
Judicial	-	-	-	-
Public safety	565	154,540	-	-
Public works	-	-	26,192	-
Health	-	3,574	-	552,516
Sanitation	-	-	22,704	-
Welfare	-	-	-	-
Culture and recreation	2,626	3,297	-	-
Community support	-	17,182	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>3,191</u>	<u>335,608</u>	<u>130,554</u>	<u>552,516</u>
Excess (deficiency) of revenues over expenditures	<u>10,186</u>	<u>123,332</u>	<u>41,283</u>	<u>(91,555)</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	(354)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(354)</u>
Net change in fund balance	10,186	123,332	41,283	(91,909)
Fund balance:				
Beginning of year	<u>59,631</u>	<u>1,616,180</u>	<u>225,827</u>	<u>154,145</u>
End of year	<u>\$ 69,817</u>	<u>\$ 1,739,512</u>	<u>\$ 267,110</u>	<u>\$ 62,236</u>

Mining Maps	Juvenile Probation	Senior Nutrition	Justice Court Fines NRS 176	Drug Forfeiture	District Court Improvement	JP Court Facility Assessment
\$ -	\$ 1,166,083	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	71,560	310,660	-	-	-	-
8,869	-	-	-	-	-	-
-	22,628	-	57,510	38,311	94,762	105,530
649	23,943	217	1,627	4,882	2,071	1,516
<u>9,518</u>	<u>1,284,214</u>	<u>310,877</u>	<u>59,137</u>	<u>43,193</u>	<u>96,833</u>	<u>107,046</u>
9,450	-	-	-	-	-	-
-	-	-	27,213	-	117,682	119,939
-	1,452,805	-	-	10,457	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	361,579	-	-	-	-
-	-	-	-	-	-	-
<u>9,450</u>	<u>1,452,805</u>	<u>361,579</u>	<u>27,213</u>	<u>10,457</u>	<u>117,682</u>	<u>119,939</u>
<u>68</u>	<u>(168,591)</u>	<u>(50,702)</u>	<u>31,924</u>	<u>32,736</u>	<u>(20,849)</u>	<u>(12,893)</u>
-	-	-	-	-	-	-
<u>(649)</u>	<u>(731)</u>	<u>(217)</u>	<u>(1,627)</u>	<u>-</u>	<u>-</u>	<u>(1,516)</u>
<u>(649)</u>	<u>(731)</u>	<u>(217)</u>	<u>(1,627)</u>	<u>-</u>	<u>-</u>	<u>(1,516)</u>
(581)	(169,322)	(50,919)	30,297	32,736	(20,849)	(14,409)
<u>131,737</u>	<u>206,117</u>	<u>51,030</u>	<u>302,779</u>	<u>28,144</u>	<u>277,866</u>	<u>314,142</u>
<u>\$ 131,156</u>	<u>\$ 36,795</u>	<u>\$ 111</u>	<u>\$ 333,076</u>	<u>\$ 60,880</u>	<u>\$ 257,017</u>	<u>\$ 299,733</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2014 (Page 3 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	911 Emergency Medical System	Building Department	Court Collection Fees	Repository Oversite	Recorder Technology
Revenues:					
Taxes	\$ 58,322	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	326,261	-	-	-
Intergovernmental	-	-	-	1,430,095	-
Charges for services	-	-	-	-	40,524
Fines and forfeitures	-	-	115,774	-	-
Miscellaneous	1,027	1,684	2,068	11,148	2,651
Total revenues	<u>59,349</u>	<u>327,945</u>	<u>117,842</u>	<u>1,441,243</u>	<u>43,175</u>
Expenditures:					
Current:					
General government	-	769,324	-	1,441,243	80,862
Judicial	-	-	62,179	-	-
Public safety	119,042	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total expenditures	<u>119,042</u>	<u>769,324</u>	<u>62,179</u>	<u>1,441,243</u>	<u>80,862</u>
Excess (deficiency) of revenues over expenditures	<u>(59,693)</u>	<u>(441,379)</u>	<u>55,663</u>	<u>-</u>	<u>(37,687)</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	(1,027)	(1,684)	(2,068)	-	-
Total other financing sources (uses)	<u>(1,027)</u>	<u>(1,684)</u>	<u>(2,068)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(60,720)	(443,063)	53,595	-	(37,687)
Fund balance:					
Beginning of year	<u>256,821</u>	<u>741,664</u>	<u>360,614</u>	<u>-</u>	<u>376,863</u>
End of year	<u>\$ 196,101</u>	<u>\$ 298,601</u>	<u>\$ 414,209</u>	<u>\$ -</u>	<u>\$ 339,176</u>

Public Improvement	District Court Technology	State and County Room Tax	Yucca Mtn Public Safety	Assessor Technology	Impact Fees
\$ -	\$ -	\$ 93,567	\$ -	\$ -	\$ -
443,974	-	-	-	-	18,015
-	-	-	37,711	-	-
-	472	-	-	168,684	-
-	-	-	-	-	-
27,474	-	398	284	8,799	25,382
<u>471,448</u>	<u>472</u>	<u>93,965</u>	<u>37,995</u>	<u>177,483</u>	<u>43,397</u>
-	-	-	37,995	263,309	-
-	1,824	-	-	-	-
-	-	-	-	-	194,742
5,737	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	16,205	-	-	-
-	-	70,375	-	-	7,615
<u>5,737</u>	<u>1,824</u>	<u>86,580</u>	<u>37,995</u>	<u>263,309</u>	<u>202,357</u>
<u>465,711</u>	<u>(1,352)</u>	<u>7,385</u>	<u>-</u>	<u>(85,826)</u>	<u>(158,960)</u>
-	-	-	-	-	-
-	-	(398)	-	-	-
-	-	(398)	-	-	-
465,711	(1,352)	6,987	-	(85,826)	(158,960)
<u>3,246,806</u>	<u>1,355</u>	<u>76,246</u>	<u>-</u>	<u>1,125,890</u>	<u>3,431,261</u>
<u>\$ 3,712,517</u>	<u>\$ 3</u>	<u>\$ 83,233</u>	<u>\$ -</u>	<u>\$ 1,040,064</u>	<u>\$ 3,272,301</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2014 (Page 4 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	PETT Health Fund	County Owned Building	Beatty Room Tax	Renewable Energy	Drug Court Proceeds
Revenues:					
Taxes	\$ -	\$ -	\$ 86,916	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	92	102,123
Charges for services	-	-	-	-	88,847
Fines and forfeitures	-	-	-	-	-
Miscellaneous	17,710	201,918	707	207	2,880
Total revenues	<u>17,710</u>	<u>201,918</u>	<u>87,623</u>	<u>299</u>	<u>193,850</u>
Expenditures:					
Current:					
General government	-	232,861	-	40,247	-
Judicial	-	-	-	-	156,436
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	292,410	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	60,031	-	-
Community support	-	-	8,274	-	-
Intergovernmental	-	-	-	-	-
Total expenditures	<u>292,410</u>	<u>232,861</u>	<u>68,305</u>	<u>40,247</u>	<u>156,436</u>
Excess (deficiency) of revenues over expenditures	<u>(274,700)</u>	<u>(30,943)</u>	<u>19,318</u>	<u>(39,948)</u>	<u>37,414</u>
Other financing sources (uses):					
Operating transfers in	1,099	-	-	-	-
Operating transfers out	-	(3,615)	-	-	(2,880)
Total other financing sources (uses)	<u>1,099</u>	<u>(3,615)</u>	<u>-</u>	<u>-</u>	<u>(2,880)</u>
Net change in fund balance	(273,601)	(34,558)	19,318	(39,948)	34,534
Fund balance:					
Beginning of year	<u>2,419,342</u>	<u>720,412</u>	<u>82,403</u>	<u>73,819</u>	<u>467,534</u>
End of year	<u>\$ 2,145,741</u>	<u>\$ 685,854</u>	<u>\$ 101,721</u>	<u>\$ 33,871</u>	<u>\$ 502,068</u>

Clerk Technology	Child Support Incentive	Water District	Public Safety Sales Tax	Smoky Valley Television District	Totals 2014	2013
\$ -	\$ -	\$ 281,587	\$ 607,559	\$ -	\$ 4,337,760	\$ 4,258,223
-	-	-	-	-	928,336	466,046
-	8,256	-	-	-	8,058,322	9,261,278
360	-	-	-	19,312	989,662	1,559,004
-	-	-	-	-	462,670	433,028
8	-	4,109	-	776	1,056,349	455,165
<u>368</u>	<u>8,256</u>	<u>285,696</u>	<u>607,559</u>	<u>20,088</u>	<u>15,833,099</u>	<u>16,432,744</u>
-	-	217,944	-	-	3,358,226	4,155,289
950	8,256	-	-	-	503,206	246,153
-	-	-	-	-	2,384,120	2,507,359
-	-	-	-	-	5,872,972	5,168,070
-	-	-	-	-	1,348,980	1,401,775
-	-	-	-	-	22,704	23,119
-	-	-	-	-	1,109,022	903,740
-	-	-	-	25,546	253,268	253,104
-	-	-	-	-	781,305	551,641
-	-	-	-	-	269,183	244,467
<u>950</u>	<u>8,256</u>	<u>217,944</u>	<u>-</u>	<u>25,546</u>	<u>15,902,986</u>	<u>15,454,717</u>
<u>(582)</u>	<u>-</u>	<u>67,752</u>	<u>607,559</u>	<u>(5,458)</u>	<u>(69,887)</u>	<u>978,027</u>
-	-	-	-	-	2,074,569	2,655,438
-	-	-	-	-	(4,316,091)	(4,752,943)
-	-	-	-	-	(2,241,522)	(2,097,505)
<u>(582)</u>	<u>-</u>	<u>67,752</u>	<u>607,559</u>	<u>(5,458)</u>	<u>(2,311,409)</u>	<u>(1,119,478)</u>
<u>710</u>	<u>-</u>	<u>376,260</u>	<u>-</u>	<u>88,325</u>	<u>25,885,365</u>	<u>27,004,843</u>
<u>\$ 128</u>	<u>\$ -</u>	<u>\$ 444,012</u>	<u>\$ 607,559</u>	<u>\$ 82,867</u>	<u>\$ 23,573,956</u>	<u>\$ 25,885,365</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL PROJECTS FUND (10301)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 282,639	\$ 3,337,343
Interest receivable	951	4,878
Due from other funds	<u>-</u>	<u>158,215</u>
Total assets	<u>\$ 283,590</u>	<u>\$ 3,500,436</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 180,080	\$ 378,844
Accrued payroll and benefits	<u>37</u>	<u>517</u>
Total liabilities	180,117	379,361
<u>FUND BALANCE</u>		
Committed for general government	<u>103,473</u>	<u>3,121,075</u>
Total liabilities and fund balance	<u>\$ 283,590</u>	<u>\$ 3,500,436</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - SPECIAL PROJECTS FUND (10301)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 5,000	\$ 8,702	\$ 3,702	\$ 14,201
Other	-	-	-	1,771
Total revenues	<u>5,000</u>	<u>8,702</u>	<u>3,702</u>	<u>15,972</u>
Expenditures:				
Current:				
General government	1,186,900	26,318	1,160,582	85,278
Judicial	-	8,727	(8,727)	63,950
Public safety	-	451,969	(451,969)	780,422
Public works	-	48,437	(48,437)	96,864
Health	-	11,659	(11,659)	-
Welfare	-	176,234	(176,234)	-
Culture and recreation	-	-	-	18,224
Community support	-	92,288	(92,288)	-
Intergovernmental	-	-	-	-
Total expenditures	<u>1,186,900</u>	<u>815,632</u>	<u>371,268</u>	<u>1,044,738</u>
Excess (deficiency) of revenues over expenditures	(1,181,900)	(806,930)	374,970	(1,028,766)
Other financing sources (uses):				
Operating transfers out	<u>(2,210,672)</u>	<u>(2,210,672)</u>	-	<u>(2,173,335)</u>
Net change in fund balance	(3,392,572)	(3,017,602)	374,970	(3,202,101)
Fund balance:				
Beginning of year	<u>3,392,572</u>	<u>3,121,075</u>	<u>(271,497)</u>	<u>6,323,176</u>
End of year	<u>\$ -</u>	<u>\$ 103,473</u>	<u>\$ 103,473</u>	<u>\$ 3,121,075</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,981,751	\$ 1,913,802
Interest receivable	5,170	3,463
Taxes receivable	1,869	1,997
Due from other governments	<u>637,529</u>	<u>620,186</u>
 Total assets	 <u>\$ 3,626,319</u>	 <u>\$ 2,539,448</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 351,677	\$ 125,107
Accrued payroll and benefits	<u>111,605</u>	<u>136,194</u>
 Total liabilities	 <u>463,282</u>	 <u>261,301</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	<u>1,615</u>	<u>7,127</u>
<u>FUND BALANCE</u>		
Restricted for public works	<u>3,161,422</u>	<u>2,271,020</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 3,626,319</u>	 <u>\$ 2,539,448</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 51,027	\$ 49,717	\$ (1,310)	\$ 49,994
Net proceeds of mines	8,936	8,567	(369)	18,557
Total taxes	<u>59,963</u>	<u>58,284</u>	<u>(1,679)</u>	<u>68,551</u>
Licenses and permits:				
Encroachment permit fee	-	12,900	12,900	19,788
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,144	846,147	3	846,147
Optional \$1.75	89,715	84,529	(5,186)	73,744
Gas tax \$2.35	1,590,756	1,582,918	(7,838)	1,581,487
Optional \$.01	226,316	213,260	(13,056)	208,534
National forest receipts	750,000	833,596	83,596	881,601
Fish and game in lieu	11	-	(11)	-
Total intergovernmental	<u>3,502,942</u>	<u>3,560,450</u>	<u>57,508</u>	<u>3,591,513</u>
Charges for services:				
Reimbursement from Pahrump	206,888	245,585	38,697	198,837
Reimbursement from Tonopah	14,920	11,325	(3,595)	8,494
Reimbursement from Amargosa	11,874	6,195	(5,679)	12,165
Total charges for services	<u>233,682</u>	<u>263,105</u>	<u>29,423</u>	<u>219,496</u>
Miscellaneous:				
Investment income	-	13,653	13,653	6,635
NDOT	-	586,000	586,000	-
Other	-	12,912	12,912	7,297
Total miscellaneous	<u>-</u>	<u>612,565</u>	<u>612,565</u>	<u>13,932</u>
Total revenues	<u>3,796,587</u>	<u>4,507,304</u>	<u>710,717</u>	<u>3,913,280</u>

NYE COUNTY, NEVADA
 MAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Expenditures:				
Public works:				
Salaries and wages	\$ 2,746,291	\$ 2,597,910	\$ 148,381	\$ 2,396,106
Employee benefits	1,176,908	1,118,913	57,995	960,107
Services and supplies	6,867,244	1,658,306	5,208,938	1,551,881
Capital outlay	<u>220,616</u>	<u>315,243</u>	<u>(94,627)</u>	<u>50,676</u>
Total expenditures	<u>11,011,059</u>	<u>5,690,372</u>	<u>5,320,687</u>	<u>4,958,770</u>
Excess (deficiency) of revenues over expenditures	(7,214,472)	(1,183,068)	6,031,404	(1,045,490)
Other financing sources (uses):				
Operating transfers in	<u>4,912,604</u>	<u>2,073,470</u>	<u>(2,839,134)</u>	<u>2,073,470</u>
Net change in fund balance	(2,301,868)	890,402	3,192,270	1,027,980
Fund balance:				
Beginning of year	<u>2,301,868</u>	<u>2,271,020</u>	<u>(30,848)</u>	<u>1,243,040</u>
End of year	<u>\$ -</u>	<u>\$ 3,161,422</u>	<u>\$ 3,161,422</u>	<u>\$ 2,271,020</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(10207)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 96,776	\$ 76,206
Interest receivable	71	-
Due from other governments	<u>141,480</u>	<u>139,347</u>
 Total assets	 <u>\$ 238,327</u>	 <u>\$ 215,553</u>
 <u>FUND BALANCE</u>		
Restricted for public works	<u>\$ 238,327</u>	<u>\$ 215,553</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND (10207)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 900,646	\$ 847,066	\$ (53,580)	\$ 828,328
Miscellaneous:				
Investment income	<u>2,000</u>	<u>981</u>	<u>(1,019)</u>	<u>738</u>
Total revenues	902,646	848,047	(54,599)	829,066
Expenditures:				
Public works:				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	902,646	848,047	(54,599)	829,066
Other financing sources (uses):				
Operating transfers out	<u>(1,142,973)</u>	<u>(825,273)</u>	<u>317,700</u>	<u>(825,030)</u>
Net change in fund balance	(240,327)	22,774	263,101	4,036
Fund balance:				
Beginning of year	<u>240,327</u>	<u>215,553</u>	<u>(24,774)</u>	<u>211,517</u>
End of year	<u>\$ -</u>	<u>\$ 238,327</u>	<u>\$ 238,327</u>	<u>\$ 215,553</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(10206)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 30,281	\$ 28,723
Interest receivable	50	-
Due from other governments	<u>270</u>	<u>265</u>
Total assets	<u>\$ 30,601</u>	<u>\$ 28,988</u>
 <u>FUND BALANCE</u>		
Restricted for public works	<u>\$ 30,601</u>	<u>\$ 28,988</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(10206)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 1,625	\$ 1,613	\$ (12)	\$ 1,576
Miscellaneous:				
Investment income	<u>120</u>	<u>193</u>	<u>73</u>	<u>56</u>
Total revenues	1,745	1,806	61	1,632
Expenditures:				
Public works:				
Services and supplies	<u>30,661</u>	<u>-</u>	<u>30,661</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(28,916)	1,806	30,722	1,632
Other financing sources (uses):				
Operating transfers out	<u>(120)</u>	<u>(193)</u>	<u>(73)</u>	<u>(56)</u>
Net change in fund balance	(29,036)	1,613	30,649	1,576
Fund balance:				
Beginning of year	<u>29,036</u>	<u>28,988</u>	<u>(48)</u>	<u>27,412</u>
End of year	<u>\$ -</u>	<u>\$ 30,601</u>	<u>\$ 30,601</u>	<u>\$ 28,988</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (10208)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,228,065	\$ 2,243,717
Interest receivable	3,624	3,099
Due from other governments	<u>212,616</u>	<u>226,413</u>
Total assets	<u>\$ 2,444,305</u>	<u>\$ 2,473,229</u>
<u>FUND BALANCE</u>		
Restricted for public works	<u>\$ 2,444,305</u>	<u>\$ 2,473,229</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (10208)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 1,284,884	\$ 1,220,254	\$ (64,630)	\$ 1,259,138
Miscellaneous:				
Investment income	<u>7,500</u>	<u>12,249</u>	<u>4,749</u>	<u>7,992</u>
Total revenues	1,292,384	1,232,503	(59,881)	1,267,130
Expenditures:				
Public works:				
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,292,384	1,232,503	(59,881)	1,267,130
Other financing sources (uses):				
Operating transfers out	<u>(3,779,131)</u>	<u>(1,261,427)</u>	<u>2,517,704</u>	<u>(1,257,170)</u>
Net change in fund balance	(2,486,747)	(28,924)	2,457,823	9,960
Fund balance:				
Beginning of year	<u>2,486,747</u>	<u>2,473,229</u>	<u>(13,518)</u>	<u>2,463,269</u>
End of year	<u>\$ -</u>	<u>\$ 2,444,305</u>	<u>\$ 2,444,305</u>	<u>\$ 2,473,229</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(10218)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 75,360	\$ 180,345
Interest receivable	145	283
Taxes receivable	5,641	5,990
Prepaid expense	<u>-</u>	<u>149</u>
 Total assets	 <u>\$ 81,146</u>	 <u>\$ 186,767</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 10,069	\$ 2,975
Accrued payroll and benefits	<u>17,054</u>	<u>7,367</u>
 Total liabilities	 27,123	 10,342
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	4,864	21,383
<u>FUND BALANCE</u>		
Restricted for community support	<u>49,159</u>	<u>155,042</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 81,146</u>	 <u>\$ 186,767</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(10218)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Ad valorem taxes	\$ 153,082	\$ 149,193	\$ (3,889)	\$ 139,271
Net proceeds of mines	26,807	25,701	(1,106)	55,671
Total taxes	<u>179,889</u>	<u>174,894</u>	<u>(4,995)</u>	<u>194,942</u>
Intergovernmental:				
Fish and wildlife	32	-	(32)	-
Other	5,000	5,000	-	3,750
Total intergovernmental	<u>5,032</u>	<u>5,000</u>	<u>(32)</u>	<u>3,750</u>
Miscellaneous:				
Investment income	700	503	(197)	775
Total revenues	<u>185,621</u>	<u>180,397</u>	<u>(5,224)</u>	<u>199,467</u>
Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	92,014	110,984	(18,970)	89,178
Employee benefits	40,180	43,695	(3,515)	37,323
Services and supplies	46,221	20,650	25,571	8,430
Total Tonopah office	<u>178,415</u>	<u>175,329</u>	<u>3,086</u>	<u>134,931</u>
Pahrump office:				
Salaries and wages	46,064	44,327	1,737	40,584
Employee benefits	21,748	22,635	(887)	19,550
Services and supplies	105,602	43,486	62,116	24,309
Total Pahrump office	<u>173,414</u>	<u>110,448</u>	<u>62,966</u>	<u>84,443</u>
Total expenditures	<u>351,829</u>	<u>285,777</u>	<u>66,052</u>	<u>219,374</u>
Excess (deficiency) of revenues over expenditures	(166,208)	(105,380)	60,828	(19,907)
Other financing sources (uses):				
Operating transfers out	(700)	(503)	197	(775)
Net change in fund balance	(166,908)	(105,883)	61,025	(20,682)
Fund balance:				
Beginning of year	166,908	155,042	(11,866)	175,724
End of year	<u>\$ -</u>	<u>\$ 49,159</u>	<u>\$ 49,159</u>	<u>\$ 155,042</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(10209)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 65,001	\$ 120,514
Interest receivable	112	180
Due from other governments	<u>5,661</u>	<u>217</u>
 Total assets	 <u>\$ 70,774</u>	 <u>\$ 120,911</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,422	\$ 1,007
Accrued payroll and benefits	<u>1,230</u>	<u>-</u>
 Total liabilities	 <u>4,652</u>	 <u>1,007</u>
<u>FUND BALANCE</u>		
Committed for public works	<u>66,122</u>	<u>119,904</u>
 Total liabilities and fund balance	 <u>\$ 70,774</u>	 <u>\$ 120,911</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(10209)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 1,000	\$ 1,168	\$ 168	\$ 1,077
Miscellaneous:				
Investment income	500	352	(148)	417
Rent	52,051	47,284	(4,767)	48,394
Total miscellaneous	52,551	47,636	(4,915)	48,811
Total revenues	53,551	48,804	(4,747)	49,888
Expenditures:				
Public Works:				
Salaries and wages	38,738	36,811	1,927	-
Employee benefits	15,772	15,861	(89)	-
Services and supplies	90,996	49,562	41,434	70,330
Total expenditures	145,506	102,234	43,272	70,330
Excess (deficiency) of revenues over expenditures	(91,955)	(53,430)	38,525	(20,442)
Other financing sources (uses):				
Operating transfers out	(500)	(352)	148	(417)
Net change in fund balance	(92,455)	(53,782)	38,673	(20,859)
Fund balance:				
Beginning of year	92,455	119,904	27,449	140,763
End of year	\$ -	\$ 66,122	\$ 66,122	\$ 119,904

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(10282)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Accounts receivable	\$ 473,419	\$ 248,673
Prepaid expense	<u>-</u>	<u>243</u>
 Total assets	 <u>\$ 473,419</u>	 <u>\$ 248,916</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 70,399	\$ 17,231
Accrued payroll and benefits	26,000	8,596
Due to other funds	40,149	22,765
Unearned revenue	<u>402,192</u>	<u>176,266</u>
 Total liabilities	 <u>538,740</u>	 <u>224,858</u>
 <u>FUND BALANCE</u>		
Committed for health	-	24,058
Unassigned	<u>(65,321)</u>	<u>-</u>
 Total fund balance	 <u>(65,321)</u>	 <u>24,058</u>
 Total liabilities and fund balance	 <u>\$ 473,419</u>	 <u>\$ 248,916</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(10282)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits:				
Special license fees	\$ 115,000	\$ 104,125	\$ (10,875)	\$ 115,250
Charges for services:				
Ambulance fees	450,000	351,817	(98,183)	470,961
Miscellaneous:				
Investment income	-	-	-	203
Other	-	3,500	3,500	2,360
Total miscellaneous	-	3,500	3,500	2,563
Total revenues	565,000	459,442	(105,558)	588,774
Expenditures:				
Health:				
Ambulance:				
Salaries and wages	178,334	179,256	(922)	229,258
Employee benefits	51,383	59,319	(7,936)	62,179
Services and supplies	254,106	230,369	23,737	213,949
Capital outlay	21,900	19,877	2,023	-
Total health	505,723	488,821	16,902	505,386
Intergovernmental:	60,000	60,000	-	60,000
Total expenditures	565,723	548,821	16,902	565,386
Excess (deficiency) of revenues over expenditures	(723)	(89,379)	(88,656)	23,388
Fund balance:				
Beginning of year	723	24,058	23,335	670
End of year	\$ -	\$ (65,321)	\$ (65,321)	\$ 24,058

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(10283)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 160,481	\$ 194,724
Interest receivable	303	604
Taxes receivable	29,999	32,253
Due from other governments	<u>1,561</u>	<u>-</u>
 Total assets	 <u>\$ 192,344</u>	 <u>\$ 227,581</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 13,775	\$ 7,891
Accrued payroll and benefits	<u>12,250</u>	<u>16,428</u>
 Total liabilities	 26,025	 24,319
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	25,850	100,009
<u>FUND BALANCE</u>		
Restricted for welfare	<u>140,469</u>	<u>103,253</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 192,344</u>	 <u>\$ 227,581</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(10283)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Taxes:				
Ad valorem	\$ 814,398	\$ 787,551	\$ (26,847)	\$ 778,188
Net proceeds of mines	142,613	122,258	(20,355)	261,206
Total taxes	<u>957,011</u>	<u>909,809</u>	<u>(47,202)</u>	<u>1,039,394</u>
Intergovernmental:				
Fish and wildlife	144	-	(144)	-
Miscellaneous:				
Investment income	-	628	628	1,318
Other	-	9,746	9,746	6,865
Total miscellaneous	<u>-</u>	<u>10,374</u>	<u>10,374</u>	<u>8,183</u>
Total revenues	<u>957,155</u>	<u>920,183</u>	<u>(36,972)</u>	<u>1,047,577</u>
Expenditures:				
Welfare:				
Salaries and wages	352,715	321,022	31,693	292,636
Employee benefits	126,073	133,799	(7,726)	114,993
Services and supplies:				
Medical	546,600	428,146	118,454	306,564
Total expenditures	<u>1,025,388</u>	<u>882,967</u>	<u>142,421</u>	<u>714,193</u>
Excess (deficiency) of revenues over expenditures	(68,233)	37,216	105,449	333,384
Other financing sources (uses):				
Operating transfers out	(54,874)	-	54,874	(250,000)
Net change in fund balance	(123,107)	37,216	160,323	83,384
Fund balance:				
Beginning of year	123,107	103,253	(19,854)	19,869
End of year	<u>\$ -</u>	<u>\$ 140,469</u>	<u>\$ 140,469</u>	<u>\$ 103,253</u>

NYE COUNTY, NEVADA
NONMAJOR FUND-DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(10284)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 59,322	\$ 411,930
Taxes receivable	7,606	8,092
Due from other governments	<u>-</u>	<u>174</u>
 Total assets	 <u>\$ 66,928</u>	 <u>\$ 420,196</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 32,832	\$ 418,313
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	6,557	28,233
<u>FUND BALANCE</u>		
Unassigned	<u>27,539</u>	<u>(26,350)</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 66,928</u>	 <u>\$ 420,196</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(10284)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 206,151	\$ 200,888	\$ (5,263)	\$ 201,819
Net proceeds of mines	36,100	34,015	(2,085)	73,556
Total taxes	242,251	234,903	(7,348)	275,375
Intergovernmental:				
Fish and wildlife	43	-	(43)	-
Miscellaneous:				
Investment income	-	-	-	257
Total revenues	242,294	234,903	(7,391)	275,632
Expenditures:				
Welfare:				
Services and supplies	376,039	49,821	326,218	596,342
Intergovernmental:				
Payments to state	131,193	131,193	-	124,887
Total expenditures	507,232	181,014	326,218	721,229
Excess (deficiency) of revenues over expenditures	(264,938)	53,889	318,827	(445,597)
Other financing sources (uses):				
Operating transfer in	54,874	-	(54,874)	472,276
Net change in fund balance	(210,064)	53,889	263,953	26,679
Fund balance:				
Beginning of year	210,064	(26,350)	(236,414)	(53,029)
End of year	\$ -	\$ 27,539	\$ 27,539	\$ (26,350)

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(10214)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 165,422	\$ 207,342
Interest receivable	285	317
Taxes receivable	4,401	4,672
Prepaid expense	<u>-</u>	<u>174</u>
 Total assets	 <u>\$ 170,108</u>	 <u>\$ 212,505</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,814	\$ 6,407
Accrued payroll and benefits	<u>4,105</u>	<u>3,623</u>
 Total liabilities	 5,919	 10,030
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	3,798	16,805
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>160,391</u>	<u>185,670</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 170,108</u>	 <u>\$ 212,505</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(10214)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 119,404	\$ 116,316	\$ (3,088)	\$ 127,541
Net proceeds of mines	20,909	20,173	(736)	43,890
Total taxes	140,313	136,489	(3,824)	171,431
Intergovernmental:				
Fish and wildlife	25	-	(25)	-
Miscellaneous:				
Investment income	1,000	905	(95)	741
Total revenues	141,338	137,394	(3,944)	172,172
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	59,073	57,729	1,344	57,236
Employee benefits	23,017	26,994	(3,977)	21,748
Services and supplies	31,645	19,659	11,986	18,232
Capital outlay	10,000	-	10,000	-
Total Tonopah museum	123,735	104,382	19,353	97,216
Pahrump museum:				
Salaries and wages	-	19,242	(19,242)	19,289
Employee benefits	-	3,711	(3,711)	2,151
Services and supplies	198,097	34,433	163,664	24,265
Total Pahrump museum	198,097	57,386	140,711	45,705
Total expenditures	321,832	161,768	160,064	142,921
Excess (deficiency) of revenues over expenditures	(180,494)	(24,374)	156,120	29,251
Other financing sources (uses):				
Operating transfer out	(1,000)	(905)	95	(741)
Net change in fund balance	(181,494)	(25,279)	156,215	28,510
Fund balance:				
Beginning of year	181,494	185,670	4,176	157,160
End of year	\$ -	\$ 160,391	\$ 160,391	\$ 185,670

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(27101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 69,121	\$ 58,850
Interest receivable	111	87
Taxes receivable	129	248
Due from other governments	<u>855</u>	<u>955</u>
 Total assets	 <u>\$ 70,216</u>	 <u>\$ 60,140</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 270	\$ 261
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	129	248
<u>FUND BALANCE</u>		
Restricted for general government	<u>69,817</u>	<u>59,631</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 70,216</u>	 <u>\$ 60,140</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(27101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Property taxes:				
Ad valorem	\$ 7,276	\$ 5,524	\$ (1,752)	\$ 6,692
Net proceeds of mines	-	1,317	1,317	-
Total taxes	<u>7,276</u>	<u>6,841</u>	<u>(435)</u>	<u>6,692</u>
Licenses and permits:				
Gaming licenses	900	990	90	990
Liquor licenses	320	320	-	320
Total licenses and permits	<u>1,220</u>	<u>1,310</u>	<u>90</u>	<u>1,310</u>
Intergovernmental:				
Consolidated taxes	5,090	4,891	(199)	5,293
Miscellaneous:				
Investment income	-	335	335	143
Total revenues	<u>13,586</u>	<u>13,377</u>	<u>(209)</u>	<u>13,438</u>
Expenditures:				
General government:				
Services and supplies	5,000	-	5,000	-
Public safety:				
Fire department:				
Services and supplies	5,000	565	4,435	692
Public works:				
Services and supplies	5,000	-	5,000	-
Culture and recreation:				
Television:				
Services and supplies	10,000	2,626	7,374	5,982
Contingency	750	-	750	-
Total expenditures	<u>25,750</u>	<u>3,191</u>	<u>22,559</u>	<u>6,674</u>
Excess (deficiency) of revenues over expenditures	(12,164)	10,186	22,350	6,764
Other financing sources (uses):				
Operating transfers out	-	-	-	(143)
Net change in fund balance	(12,164)	10,186	22,350	6,621
Fund balance:				
Beginning of year	73,435	59,631	(13,804)	53,010
End of year	<u>\$ 61,271</u>	<u>\$ 69,817</u>	<u>\$ 8,546</u>	<u>\$ 59,631</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(24101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,684,234	\$ 1,570,869
Interest receivable	2,775	2,277
Taxes receivable	1,126	633
Due from other governments	<u>64,399</u>	<u>70,454</u>
 Total assets	 <u>\$ 1,752,534</u>	 <u>\$ 1,644,233</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 5,420	\$ 19,478
Accrued payroll and benefits	<u>6,529</u>	<u>7,938</u>
 Total liabilities	 11,949	 27,416
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	1,073	637
<u>FUND BALANCE</u>		
Restricted for general government	<u>1,739,512</u>	<u>1,616,180</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 1,752,534</u>	 <u>\$ 1,644,233</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(24101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 37,910	\$ 30,320	\$ (7,590)	\$ 37,288
Net proceeds of mines	-	575	575	2,550
Total taxes	<u>37,910</u>	<u>30,895</u>	<u>(7,015)</u>	<u>39,838</u>
Licenses and permits:				
Gaming licenses	17,500	17,415	(85)	17,955
Liquor licenses	<u>1,300</u>	<u>1,320</u>	<u>20</u>	<u>920</u>
Total licenses and permits	<u>18,800</u>	<u>18,735</u>	<u>(65)</u>	<u>18,875</u>
Intergovernmental:				
Consolidated taxes	<u>382,539</u>	<u>368,194</u>	<u>(14,345)</u>	<u>391,134</u>
Charges for services:				
Cemetery receipts	<u>1,500</u>	<u>1,736</u>	<u>236</u>	<u>918</u>
Fines and forfeitures:				
	<u>30,000</u>	<u>28,155</u>	<u>(1,845)</u>	<u>26,756</u>
Miscellaneous:				
Investment income	-	8,417	8,417	5,006
Other	-	991	991	1,148
Community center	<u>1,000</u>	<u>1,817</u>	<u>817</u>	<u>1,538</u>
Total miscellaneous	<u>1,000</u>	<u>11,225</u>	<u>10,225</u>	<u>7,692</u>
Total revenues	<u>471,749</u>	<u>458,940</u>	<u>(12,809)</u>	<u>485,213</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	86,672	79,432	7,240	73,809
Employee benefits	40,000	41,738	(1,738)	35,564
Services and supplies	200,000	35,845	164,155	26,732
Capital outlay	-	-	-	18,234
Total general government	<u>326,672</u>	<u>157,015</u>	<u>169,657</u>	<u>154,339</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(24101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
Public safety:				
Fire department:				
Salaries and wages	\$ 81,597	\$ 56,845	\$ 24,752	\$ 51,548
Employee benefits	55,655	39,069	16,586	28,894
Services and supplies	75,000	45,266	29,734	46,743
Capital outlay	<u>100,000</u>	<u>13,360</u>	<u>86,640</u>	<u>20,323</u>
Total public safety	<u>312,252</u>	<u>154,540</u>	<u>157,712</u>	<u>147,508</u>
Health:				
Cemetery	<u>10,000</u>	<u>3,574</u>	<u>6,426</u>	<u>2,518</u>
Culture and recreation:				
Television:				
Service and Supplies	<u>5,000</u>	<u>3,297</u>	<u>1,703</u>	<u>1,335</u>
Community support:				
Community center:				
Service and supplies	<u>125,000</u>	<u>17,182</u>	<u>107,818</u>	<u>19,015</u>
Contingency:	<u>23,334</u>	<u>-</u>	<u>23,334</u>	<u>-</u>
Total expenditures	<u>802,258</u>	<u>335,608</u>	<u>466,650</u>	<u>324,715</u>
Excess (deficiency) of revenues over expenditures	(330,509)	123,332	453,841	160,498
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,006)</u>
Net change in fund balance	(330,509)	123,332	453,841	155,492
Fund balance:				
Beginning of year	<u>1,604,813</u>	<u>1,616,180</u>	<u>11,367</u>	<u>1,460,688</u>
End of year	<u>\$ 1,274,304</u>	<u>\$ 1,739,512</u>	<u>\$ 465,208</u>	<u>\$ 1,616,180</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(23101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 256,138	\$ 216,976
Interest receivable	418	314
Taxes receivable	2,998	1,552
Due from other governments	<u>15,600</u>	<u>17,227</u>
 Total assets	 <u>\$ 275,154</u>	 <u>\$ 236,069</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,557	\$ 3,374
Accrued payroll and benefits	<u>2,880</u>	<u>5,341</u>
 Total liabilities	 7,437	 8,715
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	607	1,527
<u>FUND BALANCE</u>		
Restricted for general government	<u>267,110</u>	<u>225,827</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 275,154</u>	 <u>\$ 236,069</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(23101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 38,606	\$ 30,148	\$ (8,458)	\$ 28,175
Net proceeds	-	856	856	-
Total taxes	<u>38,606</u>	<u>31,004</u>	<u>(7,602)</u>	<u>28,175</u>
Licenses and permits:				
Business licenses	2,000	2,063	63	3,235
Gaming licenses	720	473	(247)	720
Liquor licenses	320	480	160	480
Total licenses and permits	<u>3,040</u>	<u>3,016</u>	<u>(24)</u>	<u>4,435</u>
Intergovernmental:				
Consolidated taxes	<u>92,862</u>	<u>89,189</u>	<u>(3,673)</u>	<u>95,783</u>
Charges for services:				
Sanitation	<u>41,000</u>	<u>45,936</u>	<u>4,936</u>	<u>38,097</u>
Miscellaneous:				
Rent	900	992	92	750
Other	200	434	234	250
Investment income	-	1,266	1,266	600
Total miscellaneous	<u>1,100</u>	<u>2,692</u>	<u>1,592</u>	<u>1,600</u>
Total revenues	<u>176,608</u>	<u>171,837</u>	<u>(4,771)</u>	<u>168,090</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	48,553	48,349	204	45,022
Employee benefits	21,450	22,557	(1,107)	19,765
Services and supplies	20,000	10,752	9,248	9,605
Total general government	<u>90,003</u>	<u>81,658</u>	<u>8,345</u>	<u>74,392</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(23101)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 11,029	\$ 3,125	\$ 7,904	\$ 11,079
Employee benefits	4,796	1,029	3,767	12,891
Services and supplies	<u>37,000</u>	<u>22,038</u>	<u>14,962</u>	<u>15,628</u>
Total public works	<u>52,825</u>	<u>26,192</u>	<u>26,633</u>	<u>39,598</u>
Sanitation:				
Salaries and wages	11,029	10,367	662	13,840
Employee benefits	4,918	2,401	2,517	328
Services and supplies	<u>20,000</u>	<u>9,936</u>	<u>10,064</u>	<u>8,951</u>
Total sanitation	<u>35,947</u>	<u>22,704</u>	<u>13,243</u>	<u>23,119</u>
Total expenditures	<u>178,775</u>	<u>130,554</u>	<u>48,221</u>	<u>137,109</u>
Excess (deficiency) of revenues over expenditures	<u>(2,167)</u>	<u>41,283</u>	<u>43,450</u>	<u>30,981</u>
Other financing sources (uses):				
Contingency	(5,308)	-	5,308	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(600)</u>
Total other financing sources (uses)	<u>(5,308)</u>	<u>-</u>	<u>5,308</u>	<u>(600)</u>
Net change in fund balance	(7,475)	41,283	48,758	30,381
Fund balance:				
Beginning of year	<u>235,559</u>	<u>225,827</u>	<u>(9,732)</u>	<u>195,446</u>
End of year	<u>\$ 228,084</u>	<u>\$ 267,110</u>	<u>\$ 39,026</u>	<u>\$ 225,827</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(10285)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 74,451	\$ 230,987
Interest receivable	169	-
Taxes receivable	14,900	15,774
Due from other governments	<u>-</u>	<u>596</u>
 Total assets	 <u>\$ 89,520</u>	 <u>\$ 247,357</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 10,222	\$ 32,000
Accrued payroll and benefits	<u>4,211</u>	<u>4,902</u>
 Total liabilities	 14,433	 36,902
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	12,851	56,310
<u>FUND BALANCE</u>		
Restricted for health	<u>62,236</u>	<u>154,145</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 89,520</u>	 <u>\$ 247,357</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(10285)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 403,117	\$ 392,928	\$ (10,189)	\$ 395,032
Net proceeds of mines	<u>70,591</u>	<u>67,679</u>	<u>(2,912)</u>	<u>146,601</u>
Total taxes	473,708	460,607	(13,101)	541,633
Intergovernmental:				
Fish and wildlife	85	-	(85)	-
Miscellaneous:				
Investment income	<u>1,000</u>	<u>354</u>	<u>(646)</u>	<u>2,637</u>
Total revenues	<u>474,793</u>	<u>460,961</u>	<u>(13,832)</u>	<u>544,270</u>
Expenditures:				
Health:				
Public health nurse:				
Salaries and wages	92,643	93,715	(1,072)	84,998
Employee benefits	39,409	42,760	(3,351)	36,268
Services and supplies	403,697	121,629	282,068	117,574
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,398</u>
Total public health nurse	535,749	258,104	277,645	241,238
Amargosa clinic:				
Services and supplies	50,000	70,077	(20,077)	21,538
Beatty clinic:				
Services and supplies	<u>250,000</u>	<u>224,335</u>	<u>25,665</u>	<u>224,300</u>
Total expenditures	<u>835,749</u>	<u>552,516</u>	<u>283,233</u>	<u>487,076</u>
Excess (deficiency) of revenues over expenditures	(360,956)	(91,555)	269,401	57,194
Other financing sources (uses):				
Operating transfers out	<u>(1,000)</u>	<u>(354)</u>	<u>646</u>	<u>(224,913)</u>
Net change in fund balance	(361,956)	(91,909)	270,047	(167,719)
Fund balance:				
Beginning of year	<u>361,956</u>	<u>154,145</u>	<u>(207,811)</u>	<u>321,864</u>
End of year	<u>\$ -</u>	<u>\$ 62,236</u>	<u>\$ 62,236</u>	<u>\$ 154,145</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(10269)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 131,027	\$ 131,712
Interest receivable	<u>214</u>	<u>195</u>
Total assets	<u>\$ 131,241</u>	<u>\$ 131,907</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 85	\$ 170
<u>FUND BALANCE</u>		
Restricted for general government	<u>131,156</u>	<u>131,737</u>
Total liabilities and fund balance	<u>\$ 131,241</u>	<u>\$ 131,907</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(10269)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014 Budget	2014 Actual	Variance- Positive (Negative)	2013 Actual
Revenues:				
Charges for services:				
Map fees	\$ 40,000	\$ 8,869	\$ (31,131)	\$ 30,834
Miscellaneous:				
Investment income	<u>550</u>	<u>649</u>	<u>99</u>	<u>431</u>
Total revenue	40,550	9,518	(31,032)	31,265
Expenditures:				
General government:				
Services and supplies	<u>167,385</u>	<u>9,450</u>	<u>157,935</u>	<u>21,295</u>
Excess (deficiency) of revenues over expenditures	(126,835)	68	126,903	9,970
Other financing sources (uses):				
Operating transfers out	<u>(550)</u>	<u>(649)</u>	<u>(99)</u>	<u>(431)</u>
Net change in fund balance	(127,385)	(581)	126,804	9,539
Fund balance:				
Beginning of year	<u>127,385</u>	<u>131,737</u>	<u>4,352</u>	<u>122,198</u>
End of year	<u>\$ -</u>	<u>\$ 131,156</u>	<u>\$ 131,156</u>	<u>\$ 131,737</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 67,898	\$ 372,477
Interest receivable	206	614
Taxes receivable	37,785	39,934
Due from others	21,778	-
Prepaid expense	-	24,821
	<u> </u>	<u> </u>
Total assets	<u>\$ 127,667</u>	<u>\$ 437,846</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 35,785	\$ 51,769
Accrued payroll and benefits	22,517	37,403
	<u> </u>	<u> </u>
Total liabilities	58,302	89,172
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	32,570	142,557
<u>FUND BALANCE</u>		
Restricted for public safety	<u>36,795</u>	<u>206,117</u>
	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 127,667</u>	<u>\$ 437,846</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 1,020,548	\$ 994,743	\$ (25,805)	\$ 1,000,164
Net proceeds of mines	178,713	171,340	(7,373)	371,045
Total taxes	<u>1,199,261</u>	<u>1,166,083</u>	<u>(33,178)</u>	<u>1,371,209</u>
Intergovernmental:				
Grants	45,000	49,770	4,770	41,174
Fish and wildlife	215	-	(215)	-
Reimbursements	-	21,790	21,790	20,179
Total intergovernmental	<u>45,215</u>	<u>71,560</u>	<u>26,345</u>	<u>61,353</u>
Fines and forfeitures:				
Fines	17,500	21,421	3,921	22,420
Restitution fees	5,000	1,207	(3,793)	5,880
Total fines and forfeitures	<u>22,500</u>	<u>22,628</u>	<u>128</u>	<u>28,300</u>
Miscellaneous:				
Investment income	1,000	731	(269)	1,944
Other	250	-	(250)	149
Truancy officer	-	21,777	21,777	20,270
Clerk fees	2,250	1,435	(815)	1,735
Total miscellaneous	<u>3,500</u>	<u>23,943</u>	<u>20,443</u>	<u>24,098</u>
Total revenues	<u>1,270,476</u>	<u>1,284,214</u>	<u>13,738</u>	<u>1,484,960</u>
Expenditures:				
Public safety:				
Protective services:				
Salaries and wages	662,554	649,850	12,704	634,834
Employee benefits	303,656	321,003	(17,347)	279,427
Services and supplies-regular	413,753	382,668	31,085	496,086
Payment to state	130,000	99,284	30,716	69,717
Total expenditures	<u>1,509,963</u>	<u>1,452,805</u>	<u>57,158</u>	<u>1,480,064</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Excess (deficiency) of revenues over expenditures	\$ (239,487)	\$ (168,591)	\$ 70,896	\$ 4,896
Other financing sources (uses):				
Operating transfers out	(1,000)	(731)	269	(1,943)
Net change in fund balance	(240,487)	(169,322)	71,165	2,953
Fund balance:				
Beginning of year	240,487	206,117	(34,370)	203,164
End of year	\$ -	\$ 36,795	\$ 36,795	\$ 206,117

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(10281)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 59,065	\$ 19,030
Interest receivable	116	-
Due from other governments	<u>62,048</u>	<u>32,000</u>
 Total assets	 <u>\$ 121,229</u>	 <u>\$ 51,030</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 121,118	\$ -
<u>FUND BALANCE</u>		
Restricted for community support	<u>111</u>	<u>51,030</u>
 Total liabilities and fund balance	 <u>\$ 121,229</u>	 <u>\$ 51,030</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(10281)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental:				
Grants	\$ 310,660	\$ 310,660	\$ -	\$ 270,737
Miscellaneous:				
Investment income	<u>190</u>	<u>217</u>	<u>27</u>	<u>48</u>
Total revenues	310,850	310,877	27	270,785
Community support:				
Services and supplies	<u>361,690</u>	<u>361,579</u>	<u>111</u>	<u>253,102</u>
Excess (deficiency) of revenues over expenditures	(50,840)	(50,702)	138	17,683
Other financing sources (uses):				
Operating transfers out	<u>(190)</u>	<u>(217)</u>	<u>(27)</u>	<u>(48)</u>
Net change in fund balance	(51,030)	(50,919)	111	17,635
Fund balance:				
Beginning of year	<u>51,030</u>	<u>51,030</u>	<u>-</u>	<u>33,395</u>
End of year	<u>\$ -</u>	<u>\$ 111</u>	<u>\$ 111</u>	<u>\$ 51,030</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(10245)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 336,761	\$ 302,457
Interest receivable	543	445
Due from others	<u>2,483</u>	<u>-</u>
Total assets	<u>\$ 339,787</u>	<u>\$ 302,902</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 6,711	\$ 123
<u>FUND BALANCE</u>		
Restricted for judicial	<u>333,076</u>	<u>302,779</u>
Total liabilities and fund balance	<u>\$ 339,787</u>	<u>\$ 302,902</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(10245)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 15,000	\$ 18,464	\$ 3,464	\$ 19,226
Pahrump	15,000	23,199	8,199	18,158
Tonopah	11,500	15,847	4,347	13,355
Total fines and forfeitures	41,500	57,510	16,010	50,739
Miscellaneous:				
Investment income	1,000	1,627	627	1,141
Total revenues	42,500	59,137	16,637	51,880
Expenditures:				
Judicial:				
Justice court:				
Services and supplies	337,084	27,213	309,871	30,653
Excess (deficiency) of revenues over expenditures	(294,584)	31,924	326,508	21,227
Other financing sources (uses):				
Operating transfers out	(1,000)	(1,627)	(627)	(1,141)
Net change in fund balance	(295,584)	30,297	325,881	20,086
Fund balance:				
Beginning of year	295,584	302,779	7,195	282,693
End of year	\$ -	\$ 333,076	\$ 333,076	\$ 302,779

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(10232)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 60,796	\$ 28,144
Interest receivable	<u>84</u>	<u>-</u>
Total assets	<u>\$ 60,880</u>	<u>\$ 28,144</u>
<u>FUND BALANCE</u>		
Restricted for public safety	<u>\$ 60,880</u>	<u>\$ 28,144</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(10232)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Fines	\$ 17,432	\$ 38,311	\$ 20,879	\$ 22,151
Miscellaneous:				
Investment income	-	308	308	96
Grants	4,574	4,574	-	-
Total other	4,574	4,882	308	96
Total revenues	22,006	43,193	21,187	22,247
Expenditures:				
Public safety:				
Services and supplies	50,009	10,457	39,552	19,177
Excess (deficiency) of revenues over expenditures	(28,003)	32,736	60,739	3,070
Fund balance:				
Beginning of year	28,003	28,144	141	25,074
End of year	\$ -	\$ 60,880	\$ 60,880	\$ 28,144

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(10247)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 267,956	\$ 278,826
Interest receivable	<u>434</u>	<u>393</u>
Total assets	<u>\$ 268,390</u>	<u>\$ 279,219</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 11,373	\$ 1,353
<u>FUND BALANCE</u>		
Restricted for judicial	<u>257,017</u>	<u>277,866</u>
Total liabilities and fund balance	<u>\$ 268,390</u>	<u>\$ 279,219</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(10247)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013
Revenues:				
Fines and forfeitures:	\$ 125,000	\$ 94,762	\$ (30,238)	\$ 108,455
Miscellaneous:				
Investment income	<u>1,000</u>	<u>2,071</u>	<u>1,071</u>	<u>827</u>
Total revenues	<u>126,000</u>	<u>96,833</u>	<u>(29,167)</u>	<u>109,282</u>
Expenditures:				
Judicial:				
Salaries and wages	-	-	-	13,037
Employee benefits	-	-	-	5,369
Services and supplies	434,482	106,386	328,096	28,488
Capital outlay	<u>-</u>	<u>11,296</u>	<u>(11,296)</u>	<u>424</u>
Total expenditures	<u>434,482</u>	<u>117,682</u>	<u>316,800</u>	<u>47,318</u>
Excess (deficiency) of revenues over expenditures	(308,482)	(20,849)	287,633	61,964
Fund balance:				
Beginning of year	<u>308,482</u>	<u>277,866</u>	<u>(30,616)</u>	<u>215,902</u>
End of year	<u>\$ -</u>	<u>\$ 257,017</u>	<u>\$ 257,017</u>	<u>\$ 277,866</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(10246)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 324,408	\$ 322,167
Interest receivable	<u>522</u>	<u>477</u>
Total assets	<u>\$ 324,930</u>	<u>\$ 322,644</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 25,197	\$ 8,502
<u>FUND BALANCE</u>		
Restricted for judicial	<u>299,733</u>	<u>314,142</u>
Total liabilities and fund balance	<u>\$ 324,930</u>	<u>\$ 322,644</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(10246)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 20,000	\$ 26,198	\$ 6,198	\$ 27,515
Pahrump	20,000	51,244	31,244	24,837
Tonopah	<u>16,000</u>	<u>28,088</u>	<u>12,088</u>	<u>18,991</u>
Total fines and forfeitures	56,000	105,530	49,530	71,343
Miscellaneous:				
Investment income	<u>1,000</u>	<u>1,516</u>	<u>516</u>	<u>1,376</u>
Total revenues	<u>57,000</u>	<u>107,046</u>	<u>50,046</u>	<u>72,719</u>
Expenditures:				
Judicial:				
Justice Court:				
Services and supplies	377,117	65,050	312,067	53,286
Capital outlay	<u>-</u>	<u>54,889</u>	<u>(54,889)</u>	<u>-</u>
Total expenditures	<u>377,117</u>	<u>119,939</u>	<u>257,178</u>	<u>53,286</u>
Excess (deficiency) of revenues over expenditures	(320,117)	(12,893)	307,224	19,433
Other financing sources (uses):				
Operating transfers out	<u>(1,000)</u>	<u>(1,516)</u>	<u>(516)</u>	<u>(1,376)</u>
Net change in fund balance	(321,117)	(14,409)	306,708	18,057
Fund balance:				
Beginning of year	<u>321,117</u>	<u>314,142</u>	<u>(6,975)</u>	<u>296,085</u>
End of year	<u>\$ -</u>	<u>\$ 299,733</u>	<u>\$ 299,733</u>	<u>\$ 314,142</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND(10213)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 195,182	\$ 262,328
Interest receivable	344	399
Taxes receivable	1,883	1,997
Due from others	<u>468</u>	<u>-</u>
 Total assets	 <u>\$ 197,877</u>	 <u>\$ 264,724</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 154	\$ 776
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	1,622	7,127
<u>FUND BALANCE</u>		
Restricted for public safety	<u>196,101</u>	<u>256,821</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 197,877</u>	<u>\$ 264,724</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND(10213)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Taxes:				
Property taxes	\$ 51,027	\$ 49,755	\$ (1,272)	\$ 50,159
Net proceeds of mines	8,936	8,567	(369)	18,557
Total taxes	59,963	58,322	(1,641)	68,716
Intergovernmental:				
Fish and wildlife	11	-	(11)	-
Miscellaneous:				
Investment income	1,000	1,027	27	1,097
Total revenues	60,974	59,349	(1,625)	69,813
Expenditures:				
Public safety:				
Services and supplies	311,707	119,042	192,665	79,496
Excess (deficiency) of revenues over expenditures	(250,733)	(59,693)	191,040	(9,683)
Other financing sources (uses):				
Operating transfers out	(1,000)	(1,027)	(27)	(1,097)
Net change in fund balance	(251,733)	(60,720)	191,013	(10,780)
Fund balance:				
Beginning of year	251,733	256,821	5,088	267,601
End of year	\$ -	\$ 196,101	\$ 196,101	\$ 256,821

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(10254)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 322,011	\$ 812,986
Interest receivable	<u>576</u>	<u>1,207</u>
Total assets	<u>\$ 322,587</u>	<u>\$ 814,193</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15,757	\$ 58,267
Accrued payroll and benefits	<u>8,229</u>	<u>14,262</u>
Total liabilities	23,986	72,529
<u>FUND BALANCE</u>		
Committed for general government	<u>298,601</u>	<u>741,664</u>
Total liabilities and fund balance	<u>\$ 322,587</u>	<u>\$ 814,193</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(10254)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Licenses and permits:				
Permit fees	\$ 225,000	\$ 313,711	\$ 88,711	\$ 259,851
Dust control plan fees	25,000	12,550	(12,450)	24,157
Total licenses and permits	<u>250,000</u>	<u>326,261</u>	<u>76,261</u>	<u>284,008</u>
Miscellaneous:				
Investment income	3,000	1,684	(1,316)	4,352
Other	-	-	-	407
Total other	<u>3,000</u>	<u>1,684</u>	<u>(1,316)</u>	<u>4,759</u>
Total revenues	<u>253,000</u>	<u>327,945</u>	<u>74,945</u>	<u>288,767</u>
Expenditures:				
General government:				
Salaries and wages	348,452	311,896	36,556	249,551
Employee benefits	120,879	114,451	6,428	86,630
Services and supplies	529,983	339,804	190,179	262,218
Capital outlay	3,173	3,173	-	80,789
Total expenditures	<u>1,002,487</u>	<u>769,324</u>	<u>233,163</u>	<u>679,188</u>
Excess (deficiency) of revenues over expenditures	(749,487)	(441,379)	308,108	(390,421)
Other financing sources (uses):				
Operating transfers out	-	(1,684)	(1,684)	(4,352)
Net change in fund balance	(749,487)	(443,063)	306,424	(394,773)
Fund balance:				
Beginning of year	749,487	741,664	(7,823)	1,136,437
End of year	<u>\$ -</u>	<u>\$ 298,601</u>	<u>\$ 298,601</u>	<u>\$ 741,664</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(10244)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 424,827	\$ 370,078
Interest receivable	<u>678</u>	<u>523</u>
Total assets	<u>\$ 425,505</u>	<u>\$ 370,601</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 11,296	\$ 9,987
<u>FUND BALANCE</u>		
Restricted for judicial	<u>414,209</u>	<u>360,614</u>
Total liabilities and fund balance	<u>\$ 425,505</u>	<u>\$ 370,601</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(10244)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 17,500	\$ 13,745	\$ (3,755)	\$ 18,246
Pahrump	45,000	57,234	12,234	52,759
Tonopah	42,500	44,795	2,295	54,279
Total fines and forfeitures	105,000	115,774	10,774	125,284
Miscellaneous:				
Investment income	1,000	2,068	1,068	865
Total revenues	106,000	117,842	11,842	126,149
Expenditures:				
Judicial:				
Services and supplies	456,888	62,179	394,709	31,596
Excess (deficiency) of revenues over expenditures	(350,888)	55,663	406,551	94,553
Other financing sources (uses):				
Operating transfers out	(1,000)	(2,068)	(1,068)	(865)
Net change in fund balance	(351,888)	53,595	405,483	93,688
Fund balance:				
Beginning of year	351,888	360,614	8,726	266,926
End of year	\$ -	\$ 414,209	\$ 414,209	\$ 360,614

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (10336)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 23,948	\$ 1,614,406
Interest receivable	225	2,597
Due from others	<u>4,426</u>	<u>-</u>
 Total assets	 <u>\$ 28,599</u>	 <u>\$ 1,617,003</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15,232	\$ 165,239
Accrued payroll and benefits	13,367	21,669
Unearned revenue	<u>-</u>	<u>1,430,095</u>
 Total liabilities	 28,599	 1,617,003
<u>FUND BALANCE</u>		
Restricted for general government	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 28,599</u>	 <u>\$ 1,617,003</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (10336)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grants	\$ 2,182,774	\$ 1,430,095	\$ (752,679)	\$ 2,046,580
Miscellaneous:				
Investment income	10,000	2,724	(7,276)	15,210
Other	-	8,424	8,424	-
Total miscellaneous	<u>10,000</u>	<u>11,148</u>	<u>1,148</u>	<u>15,210</u>
Total revenues	<u>2,192,774</u>	<u>1,441,243</u>	<u>(751,531)</u>	<u>2,061,790</u>
Expenditures:				
General government:				
Salaries and wages	521,782	403,150	118,632	523,938
Employee benefits	185,889	146,515	39,374	190,653
Services and supplies	1,485,103	891,578	593,525	1,338,211
Capital outlay	-	-	-	8,988
Total expenditures	<u>2,192,774</u>	<u>1,441,243</u>	<u>751,531</u>	<u>2,061,790</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(10320)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 340,178	\$ 376,314
Interest receivable	<u>552</u>	<u>549</u>
Total assets	<u>\$ 340,730</u>	<u>\$ 376,863</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,554	\$ -
<u>FUND BALANCE</u>		
Restricted for general government	<u>339,176</u>	<u>376,863</u>
Total liabilities and fund balance	<u>\$ 340,730</u>	<u>\$ 376,863</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(10320)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Charges for services:				
Technology fees	\$ 50,000	\$ 40,524	\$ (9,476)	\$ 49,233
Miscellaneous:				
Investment income	1,000	2,651	1,651	1,391
Total revenues	<u>51,000</u>	<u>43,175</u>	<u>(7,825)</u>	<u>50,624</u>
Expenditures:				
General government:				
Services and supplies	430,188	72,223	357,965	69,694
Capital outlay	<u>8,639</u>	<u>8,639</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>438,827</u>	<u>80,862</u>	<u>357,965</u>	<u>69,694</u>
Excess (deficiency) of revenues over expenditures	(387,827)	(37,687)	350,140	(19,070)
Fund balance:				
Beginning of year	<u>387,827</u>	<u>376,863</u>	<u>(10,964)</u>	<u>395,933</u>
End of year	<u>\$ -</u>	<u>\$ 339,176</u>	<u>\$ 339,176</u>	<u>\$ 376,863</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(10253)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,707,991	\$ 3,243,236
Interest receivable	<u>6,051</u>	<u>4,809</u>
Total assets	<u>\$ 3,714,042</u>	<u>\$ 3,248,045</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,525	\$ 1,200
Accrued payroll and benefits	<u>-</u>	<u>39</u>
Total liabilities	1,525	1,239
<u>FUND BALANCE</u>		
Restricted for public works	<u>3,712,517</u>	<u>3,246,806</u>
Total liabilities and fund balance	<u>\$ 3,714,042</u>	<u>\$ 3,248,045</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(10253)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits:				
Public improvement fees	\$ 3,000	\$ 443,974	\$ 440,974	\$ 10,828
Miscellaneous:				
Investment income	<u>14,000</u>	<u>27,474</u>	<u>13,474</u>	<u>11,910</u>
Total revenues	<u>17,000</u>	<u>471,448</u>	<u>454,448</u>	<u>22,738</u>
Expenditures:				
Public works:				
Salaries and wages	-	818	(818)	162
Employee benefits	-	257	(257)	46
Service and supplies	<u>3,259,163</u>	<u>4,662</u>	<u>3,254,501</u>	<u>2,300</u>
Total expenditures	<u>3,259,163</u>	<u>5,737</u>	<u>3,253,426</u>	<u>2,508</u>
Excess (deficiency) of revenues over expenditures	(3,242,163)	465,711	3,707,874	20,230
Fund balance:				
Beginning of year	<u>3,242,163</u>	<u>3,246,806</u>	<u>4,643</u>	<u>3,226,576</u>
End of year	<u>\$ -</u>	<u>\$ 3,712,517</u>	<u>\$ 3,712,517</u>	<u>\$ 3,246,806</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(10321)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>319</u>	\$ <u>2,755</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 316	\$ 1,400
<u>FUND BALANCE</u>		
Restricted for judicial	<u>3</u>	<u>1,355</u>
Total liabilities and fund balance	\$ <u>319</u>	\$ <u>2,755</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(10321)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Charges for services:				
Technology fees	\$ 575	\$ 472	\$ (103)	\$ 544
Miscellaneous:				
Investment income	<u>30</u>	<u>-</u>	<u>(30)</u>	<u>24</u>
Total revenues	605	472	(133)	568
Expenditures				
Judicial:				
Service and supplies	<u>6,650</u>	<u>1,824</u>	<u>4,826</u>	<u>7,495</u>
Excess (deficiency) of revenues over expenditures	(6,045)	(1,352)	4,693	(6,927)
Fund balance:				
Beginning of year	<u>6,045</u>	<u>1,355</u>	<u>(4,690)</u>	<u>8,282</u>
End of year	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 1,355</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(10330)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 72,963
Interest receivable	-	128
Total assets	<u>\$ -</u>	<u>\$ 73,091</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 69,829
Accrued payroll and benefits	-	3,262
Total liabilities	-	73,091
<u>FUND BALANCE</u>		
Unassigned	-	-
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 73,091</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(10330)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental:				
Grants	\$ 315,075	\$ -	\$ (315,075)	\$ 647,578
Miscellaneous:				
Investment income	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>3,134</u>
Total revenues	<u>317,075</u>	<u>-</u>	<u>(317,075)</u>	<u>650,712</u>
Expenditures:				
General government:				
Salaries and wages	44,262	-	44,262	127,886
Employee benefits	20,813	-	20,813	53,821
Services and supplies	<u>254,000</u>	<u>-</u>	<u>254,000</u>	<u>469,005</u>
Total expenditures	<u>319,075</u>	<u>-</u>	<u>319,075</u>	<u>650,712</u>
Excess (deficiency) of revenues over expenditures	(2,000)	-	2,000	-
Fund balance:				
Beginning of year	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(10220)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 89,908	\$ 93,740
Interest receivable	148	140
Room taxes receivable	<u>9,019</u>	<u>7,636</u>
Total assets	<u>\$ 99,075</u>	<u>\$ 101,516</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15,842	\$ 25,270
<u>FUND BALANCE</u>		
Restricted for community support	<u>83,233</u>	<u>76,246</u>
Total liabilities and fund balance	<u>\$ 99,075</u>	<u>\$ 101,516</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(10220)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room taxes:	\$ 80,640	\$ 93,567	\$ 12,927	\$ 83,032
Miscellaneous:				
Investment income	<u>200</u>	<u>398</u>	<u>198</u>	<u>284</u>
Total revenues	<u>80,840</u>	<u>93,965</u>	<u>13,125</u>	<u>83,316</u>
Expenditures:				
Community support:				
Service and supplies	126,700	16,205	110,495	43,625
Intergovernmental:				
Payment to state	<u>39,678</u>	<u>70,375</u>	<u>(30,697)</u>	<u>53,234</u>
Total expenditures	<u>166,378</u>	<u>86,580</u>	<u>79,798</u>	<u>96,859</u>
Excess (deficiency) of revenues over expenditures	(85,538)	7,385	92,923	(13,543)
Other financing sources (uses):				
Operating transfers out	<u>(200)</u>	<u>(398)</u>	<u>(198)</u>	<u>(284)</u>
Net change in fund balance	(85,738)	6,987	92,725	(13,827)
Fund balance:				
Beginning of year	<u>85,738</u>	<u>76,246</u>	<u>(9,492)</u>	<u>90,073</u>
End of year	<u>\$ -</u>	<u>\$ 83,233</u>	<u>\$ 83,233</u>	<u>\$ 76,246</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(10331)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 37,711
Interest receivable	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 37,711</u>
<u>LIABILITIES</u>		
Unearned revenue	<u>\$ -</u>	<u>\$ 37,711</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(10331)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental	\$ 38,000	\$ 37,711	\$ (289)	\$ 917
Miscellaneous:				
Investment income	<u>-</u>	<u>284</u>	<u>284</u>	<u>87</u>
 Total revenues	 38,000	 37,995	 (5)	 1,004
Expenditures:				
General government:				
Services and supplies	<u>38,000</u>	<u>37,995</u>	<u>5</u>	<u>1,004</u>
 Excess (deficiency) of revenues over expenditures	 -	 -	 -	 -
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 End of year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(10322)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,039,134	\$1,124,433
Interest receivable	<u>1,846</u>	<u>1,635</u>
Total assets	<u>\$ 1,040,980</u>	<u>\$1,126,068</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 916	\$ 178
<u>FUND BALANCE</u>		
Restricted for general government	<u>1,040,064</u>	<u>1,125,890</u>
Total liabilities, and fund balance	<u>\$ 1,040,980</u>	<u>\$1,126,068</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(10322)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Technology fees	\$ 275,000	\$ 168,684	\$ (106,316)	\$ 337,098
Miscellaneous:				
Investment income	<u>4,000</u>	<u>8,799</u>	<u>4,799</u>	<u>2,880</u>
Total revenues	<u>279,000</u>	<u>177,483</u>	<u>(101,517)</u>	<u>339,978</u>
Expenditures:				
General government:				
Services and supplies	1,012,822	245,617	767,205	61,111
Capital outlay	<u>9,192</u>	<u>17,692</u>	<u>(8,500)</u>	<u>13,866</u>
Total general government	<u>1,022,014</u>	<u>263,309</u>	<u>758,705</u>	<u>74,977</u>
Excess (deficiency) of revenues over expenditures	(743,014)	(85,826)	657,188	265,001
Fund balance:				
Beginning of year	<u>1,018,014</u>	<u>1,125,890</u>	<u>107,876</u>	<u>860,889</u>
End of year	<u>\$ 275,000</u>	<u>\$ 1,040,064</u>	<u>\$ 765,064</u>	<u>\$ 1,125,890</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(10250)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,266,960	\$ 3,426,158
Interest receivable	<u>5,341</u>	<u>5,103</u>
Total assets	<u>\$ 3,272,301</u>	<u>\$ 3,431,261</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public safety	186,604	373,514
Restricted for public works	<u>3,085,697</u>	<u>3,057,747</u>
Total fund balance	<u>3,272,301</u>	<u>3,431,261</u>
Total liabilities and fund balance	<u>\$ 3,272,301</u>	<u>\$ 3,431,261</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(10250)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Licenses and permits:				
Police impact fees	\$ -	\$ 5,069	\$ 5,069	\$ 5,206
Parks impact fees	-	1,436	1,436	-
Streets impact fees	-	5,331	5,331	-
Fire impact fees	-	6,179	6,179	6,346
Total licenses and permits	-	18,015	18,015	11,552
Miscellaneous:				
Investment income	10,000	25,345	15,345	19,021
Other	-	37	37	-
Total miscellaneous	10,000	25,382	15,382	19,021
Total revenues	10,000	43,397	33,397	30,573
Expenditures:				
Public safety:				
Services and supplies	3,346,750	63,197	3,283,553	-
Capital outlay	53,250	131,545	(78,295)	-
Total public safety	3,400,000	194,742	3,205,258	-
Intergovernmental:				
Pahrump town	3,187	7,615	(4,428)	6,346
Total expenditures	3,403,187	202,357	3,200,830	6,346
Excess (deficiency) of revenues over expenditures	(3,393,187)	(158,960)	3,234,227	24,227
Fund balance:				
Beginning of year	3,393,187	3,431,261	38,074	3,407,034
End of year	\$ -	\$ 3,272,301	\$ 3,272,301	\$ 3,431,261

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(10303)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,169,086	\$ 2,415,776
Interest receivable	<u>3,653</u>	<u>3,566</u>
Total assets	<u>\$ 2,172,739</u>	<u>\$ 2,419,342</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 26,998	\$ -
<u>FUND BALANCE</u>		
Committed for general government	<u>2,145,741</u>	<u>2,419,342</u>
Total liabilities and fund balance	<u>\$ 2,172,739</u>	<u>\$ 2,419,342</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(10303)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
Revenues:				
Miscellaneous:				
Investment income	\$ 10,000	\$ 17,710	\$ 7,710	\$ 8,884
Expenditures:				
Health:				
Services and supplies	<u>2,456,641</u>	<u>292,410</u>	<u>2,164,231</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,446,641)	(274,700)	2,171,941	8,884
Other financing sources (uses):				
Operating transfers in	<u>25,000</u>	<u>1,099</u>	<u>(23,901)</u>	<u>23,817</u>
Net change in fund balance	(2,421,641)	(273,601)	2,148,040	32,701
Fund balance:				
Beginning of year	<u>2,421,641</u>	<u>2,419,342</u>	<u>(2,299)</u>	<u>2,386,641</u>
End of year	<u>\$ -</u>	<u>\$ 2,145,741</u>	<u>\$ 2,145,741</u>	<u>\$ 2,419,342</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(10291)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 688,306	\$ 721,956
Interest receivable	1,145	1,124
Due from others	<u>2,408</u>	<u>12,800</u>
Total assets	<u>\$ 691,859</u>	<u>\$ 735,880</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 5,165	\$ 15,460
Accrued payroll and benefits	<u>840</u>	<u>8</u>
Total liabilities	6,005	15,468
<u>FUND BALANCE</u>		
Committed for general government	<u>685,854</u>	<u>720,412</u>
Total liabilities and fund balance	<u>\$ 691,859</u>	<u>\$ 735,880</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(10291)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Rent	\$ 175,860	\$ 197,868	\$ 22,008	\$ 240,124
Investment income	3,000	3,615	615	2,890
Miscellaneous	-	435	435	-
Total revenues	<u>178,860</u>	<u>201,918</u>	<u>23,058</u>	<u>243,014</u>
Expenditures:				
General government:				
Salaries and wages	-	16,334	(16,334)	7,827
Benefits	-	7,348	(7,348)	2,149
Services and supplies	882,057	112,329	769,728	138,223
Capital outlay	-	96,850	(96,850)	5,827
Total expenditures	<u>882,057</u>	<u>232,861</u>	<u>649,196</u>	<u>154,026</u>
Excess (deficiency) of revenues over expenditures	<u>(703,197)</u>	<u>(30,943)</u>	<u>672,254</u>	<u>88,988</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	85,875
Operating transfers out	<u>(3,000)</u>	<u>(3,615)</u>	<u>(615)</u>	<u>(2,890)</u>
Total other financing sources (uses):	<u>(3,000)</u>	<u>(3,615)</u>	<u>(615)</u>	<u>82,985</u>
Net change in fund balance	(706,197)	(34,558)	671,639	171,973
Fund balance:				
Beginning of year	<u>706,197</u>	<u>720,412</u>	<u>14,215</u>	<u>548,439</u>
End of year	<u>\$ -</u>	<u>\$ 685,854</u>	<u>\$ 685,854</u>	<u>\$ 720,412</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(24220)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 97,408	\$ 78,578
Interest receivable	157	111
Room taxes receivable	<u>7,905</u>	<u>7,041</u>
 Total assets	 <u>\$ 105,470</u>	 <u>\$ 85,730</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,241	\$ 1,949
Accrued payroll and benefits	<u>1,508</u>	<u>1,378</u>
 Total liabilities	 3,749	 3,327
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>101,721</u>	<u>82,403</u>
 Total liabilities and fund balance	 <u>\$ 105,470</u>	 <u>\$ 85,730</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(24220)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room taxes	\$ 80,000	\$ 86,916	\$ 6,916	\$ 85,437
Miscellaneous:				
Investment income	-	707	707	301
Total revenues	<u>80,000</u>	<u>87,623</u>	<u>7,623</u>	<u>85,738</u>
Expenditures:				
Culture and recreation:				
Museum:				
Salaries and wages	20,675	16,792	3,883	17,028
Employee benefits	2,420	3,200	(780)	1,899
Service and supplies	11,602	7,836	3,766	13,435
Total Museum	<u>34,697</u>	<u>27,828</u>	<u>6,869</u>	<u>32,362</u>
Chamber of Commerce:				
Salaries and wages	22,368	19,385	2,983	20,676
Employee benefits	4,555	5,878	(1,323)	5,911
Service and supplies	7,774	6,940	834	5,370
Total Chamber of Commerce	<u>34,697</u>	<u>32,203</u>	<u>2,494</u>	<u>31,957</u>
Total culture and recreation	69,394	60,031	9,363	64,319
Community support:				
Service and supplies	104,089	8,274	95,815	16,525
Total expenditures	<u>173,483</u>	<u>68,305</u>	<u>105,178</u>	<u>80,844</u>
Excess (deficiency) of revenues over expenditures	(93,483)	19,318	112,801	4,894
Fund balance:				
Beginning of year	<u>93,523</u>	<u>82,403</u>	<u>(11,120)</u>	<u>77,509</u>
End of year	<u>\$ 40</u>	<u>\$ 101,721</u>	<u>\$ 101,681</u>	<u>\$ 82,403</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(10255)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 33,815	\$ 73,709
Interest receivable	<u>56</u>	<u>110</u>
Total assets	<u>\$ 33,871</u>	<u>\$ 73,819</u>
 <u>FUND BALANCE</u>		
Committed for general government	<u>\$ 33,871</u>	<u>\$ 73,819</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(10255)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Geothermal lease	\$ 50,000	\$ 92	\$ (49,908)	\$ 31,521
Miscellaneous:				
Investment income	<u>-</u>	<u>207</u>	<u>207</u>	<u>484</u>
Total revenues	50,000	299	(49,701)	32,005
Expenditures:				
General government:				
Services and supplies	<u>141,156</u>	<u>40,247</u>	<u>100,909</u>	<u>20,000</u>
Excess (deficiency) of revenues over expenditures	(91,156)	(39,948)	51,208	12,005
Fund balance:				
Beginning of year	<u>91,156</u>	<u>73,819</u>	<u>(17,337)</u>	<u>61,814</u>
End of year	<u>\$ -</u>	<u>\$ 33,871</u>	<u>\$ 33,871</u>	<u>\$ 73,819</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(10248)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 511,751	\$ 468,823
Interest receivable	<u>844</u>	<u>234</u>
Total assets	<u>\$ 512,595</u>	<u>\$ 469,057</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,768	\$ 19
Accrued payroll and benefits	<u>2,759</u>	<u>1,504</u>
Total liabilities	10,527	1,523
<u>FUND BALANCE</u>		
Restricted for judicial	<u>502,068</u>	<u>467,534</u>
Total liabilities and fund balance	<u>\$ 512,595</u>	<u>\$ 469,057</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(10248)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Intergovernmental:				
Grant revenue	\$ 130,165	\$ 102,123	\$ (28,042)	\$ -
Charges for services:				
Drug court proceeds	50,000	88,847	38,847	389,361
Miscellaneous:				
Investment income	500	2,880	2,380	330
 Total revenue	 <u>180,665</u>	 <u>193,850</u>	 <u>13,185</u>	 <u>389,691</u>
 Expenditures:				
Judicial:				
Salaries and wages	99,050	98,297	753	8,055
Employee benefits	31,116	32,847	(1,731)	1,958
Services and supplies	216,936	25,292	191,644	1,842
Total judicial	<u>347,102</u>	<u>156,436</u>	<u>190,666</u>	<u>11,855</u>
 Excess (deficiency) of revenues over expenditures	 (166,437)	 37,414	 203,851	 377,836
 Other financing sources (uses):				
Operating transfers out	<u>(500)</u>	<u>(2,880)</u>	<u>(2,380)</u>	<u>(330)</u>
 Net change in fund balance	 (166,937)	 34,534	 201,471	 377,506
 Fund balance:				
Beginning of year	<u>166,937</u>	<u>467,534</u>	<u>300,597</u>	<u>90,028</u>
 End of year	 <u>\$ -</u>	 <u>\$ 502,068</u>	 <u>\$ 502,068</u>	 <u>\$ 467,534</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CLERK TECHNOLOGY SPECIAL REVENUE FUND(10323)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 126	\$ 710
Interest receivable	<u>2</u>	<u>-</u>
Total assets	<u>\$ 128</u>	<u>\$ 710</u>
<u>FUND BALANCE</u>		
Restricted for general government	<u>\$ 128</u>	<u>\$ 710</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - CLERK TECHNOLOGY SPECIAL REVENUE FUND(10323)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013
Revenues:				
Charges for services:				
Technology fee	\$ 300	\$ 360	\$ 60	\$ 310
Miscellaneous:				
Investment income	<u>-</u>	<u>8</u>	<u>8</u>	<u>-</u>
Total revenues	300	368	68	310
General government:				
Services and supplies	<u>960</u>	<u>950</u>	<u>10</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(660)	(582)	78	310
Fund balance:				
Beginning of year	<u>660</u>	<u>710</u>	<u>50</u>	<u>400</u>
End of year	<u>\$ -</u>	<u>\$ 128</u>	<u>\$ 128</u>	<u>\$ 710</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - CHILD SUPPORT IV-D INCENTIVE SPECIAL REVENUE FUND(10286)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

	2014		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Intergovernmental:			
Grants	\$ 8,950	\$ 8,256	\$ (694)
Judicial:			
Services and supplies	<u>8,950</u>	<u>8,256</u>	<u>694</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - WATER DISTRICT SPECIAL REVENUE FUND(61101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 455,577	\$ 352,739
Interest receivable	844	548
Due from other governments	<u>-</u>	<u>25,000</u>
Total assets	<u>\$ 456,421</u>	<u>\$ 378,287</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 11,186	\$ 1,278
Accrued payroll and benefits	<u>1,223</u>	<u>749</u>
Total liabilities	12,409	2,027
<u>FUND BALANCE</u>		
Restricted for general government	<u>444,012</u>	<u>376,260</u>
Total liabilities and fund balance	<u>\$ 456,421</u>	<u>\$ 378,287</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - WATER DISTRICT SPECIAL REVENUE FUND(61101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013
Revenues:				
Taxes:				
Tax assessment	\$ 271,729	\$ 281,587	\$ 9,858	\$ 283,798
Intergovernmental:				
Grant	-	-	-	25,000
Miscellaneous:				
Investment income	<u>1,000</u>	<u>4,109</u>	<u>3,109</u>	<u>943</u>
Total revenues	<u>272,729</u>	<u>285,696</u>	<u>12,967</u>	<u>309,741</u>
Expenditures:				
General government:				
Salaries and wages	39,520	97,807	(58,287)	30,634
Employee benefits	7,000	42,910	(35,910)	5,221
Services and supplies	522,086	77,227	444,859	72,739
Contingency:				
	<u>16,842</u>	<u>-</u>	<u>16,842</u>	<u>-</u>
Total expenditures	<u>585,448</u>	<u>217,944</u>	<u>367,504</u>	<u>108,594</u>
Excess (deficiency) of revenues over expenditures	(312,719)	67,752	380,471	201,147
Fund balance:				
Beginning of year	<u>324,594</u>	<u>376,260</u>	<u>51,666</u>	<u>175,113</u>
End of year	<u>\$ 11,875</u>	<u>\$ 444,012</u>	<u>\$ 432,137</u>	<u>\$ 376,260</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC SAFETY SALES TAX SPECIAL REVENUE FUND(10233)
BALANCE SHEET
June 30, 2014

2014

ASSETS

Pooled cash and investments	\$ 188,294
Due from other governments	<u>419,265</u>
 Total assets	 <u>\$ 607,559</u>

LIABILITIES

Accounts payable	\$ -
------------------	------

FUND BALANCE

Restricted for public safety	<u>607,559</u>
 Total liabilities and fund balance	 <u>\$ 607,559</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC SAFETY SALES TAX SPECIAL REVENUE FUND(10233)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

	2014		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes:			
Public safety tax	\$ -	\$ 607,559	\$ 607,559
Expenditures:			
Public safety:			
Services and supplies	-	-	-
Excess (deficiency) of revenues over expenditures	-	607,559	607,559
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ 607,559</u>	<u>\$ 607,559</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SMOKY VALLEY TELEVISION DISTRICT SPECIAL REVENUE FUND(68101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 143,369	\$ 143,528
Interest receivable	-	216
Accounts receivable	-	739
Total assets	<u>\$ 143,369</u>	<u>\$ 144,483</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,428	\$ 84
Unearned revenue	<u>56,074</u>	<u>56,074</u>
Total liabilities	60,502	56,158
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>82,867</u>	<u>88,325</u>
Total liabilities and fund balance	<u>\$ 143,369</u>	<u>\$ 144,483</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - SMOKY VALLEY TELEVISION DISTRICT SPECIAL REVENUE FUND(68101)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013
Revenues:				
Charges for services:				
Assessment fees	\$ -	\$ 19,312	\$ 19,312	\$ 22,152
Miscellaneous:				
Investment income	<u>-</u>	<u>776</u>	<u>776</u>	<u>438</u>
Total revenues	-	20,088	20,088	22,590
Expenditures:				
Culture and recreation:				
Services and supplies	<u>-</u>	<u>25,546</u>	<u>(25,546)</u>	<u>20,323</u>
Excess (deficiency) of revenues over expenditures	-	(5,458)	(5,458)	2,267
Fund balance:				
Beginning of year	<u>-</u>	<u>88,325</u>	<u>88,325</u>	<u>86,058</u>
End of year	<u>\$ -</u>	<u>\$ 82,867</u>	<u>\$ 82,867</u>	<u>\$ 88,325</u>

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For the year ended June 30, 2014

NONMAJOR DEBT SERVICE FUND

The Debt Service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources.

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND(10391)
BALANCE SHEET
June 30, 2014

2014

ASSETS

Pooled cash and investments \$ 2,644

LIABILITIES

Accounts payable \$ -

FUND BALANCE

Restricted for debt service 2,644

Total liabilities and fund balance \$ 2,644

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND(10391)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Debt service:				
Principal	1,258,000	1,258,000	-	1,212,000
Interest	952,672	950,028	2,644	961,335
Total expenditures	2,210,672	2,208,028	2,644	2,173,335
Excess (deficiency) of revenues over expenditures	(2,210,672)	(2,208,028)	2,644	(2,173,335)
Other financing sources (uses):				
Operating transfers in	2,210,672	2,210,672	-	2,173,335
Net change in fund balance	-	2,644	2,644	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ 2,644	\$ 2,644	\$ -

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For the year ended June 30, 2014

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

County fund is used to account for the acquisition and construction of fixed assets in Nye County, Nevada.

Bond Proceeds Capital Projects Fund to account for bond proceeds for the detention center construction and the related expenditures.

County Special, Beatty Special, Manhattan Special, and Gabbs Special Ad Valorem funds are used to account for capital acquisition tax levy.

Beatty fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Beatty, Nevada.

Beatty Room Tax fund is used to account for ½% room tax collected for the Beatty Town Advisory Board to be used for capital projects for the unincorporated town of Beatty, Nevada.

**NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET**

June 30, 2014

(With Comparative Totals for June 30, 2013)

	County Capital Projects	County Special Ad Valorem	Bond Proceeds	Beatty Special Ad Valorem
<u>ASSETS</u>				
Pooled cash and investments	\$ 442,830	\$ 902,266	\$ 1,877,787	\$ 148,505
Interest receivable	730	1,646	3,325	22
Taxes receivable	2,432	18,868	-	-
Due from others	-	3,310	-	-
Total assets	<u>\$ 445,992</u>	<u>\$ 926,090</u>	<u>\$ 1,881,112</u>	<u>\$ 148,527</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 3,500	\$ 103,110	\$ 375,492	\$ -
Accrued payroll and benefits	5	-	142	-
Total liabilities	3,505	103,110	375,634	-
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - taxes	2,249	16,274	-	-
<u>FUND BALANCE</u>				
Restricted for capital projects	<u>440,238</u>	<u>806,706</u>	<u>1,505,478</u>	<u>148,527</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 445,992</u>	<u>\$ 926,090</u>	<u>\$ 1,881,112</u>	<u>\$ 148,527</u>

Manhattan Special Ad Valorem	Gabbs Special Ad Valorem	Beatty	Beatty Room Tax	Totals	
				2014	2013
\$ 27,549	\$ 29,703	\$ 526,278	\$ 122,454	\$ 4,077,372	\$ 5,651,115
41	44	867	198	6,873	8,575
-	-	-	1,581	22,881	26,169
-	-	-	-	3,310	-
<u>\$ 27,590</u>	<u>\$ 29,747</u>	<u>\$ 527,145</u>	<u>\$ 124,233</u>	<u>\$ 4,110,436</u>	<u>\$ 5,685,859</u>
\$ -	\$ -	\$ 2,721	\$ -	\$ 484,823	\$ 822,634
-	-	-	-	147	5
-	-	2,721	-	484,970	822,639
-	-	-	-	18,523	94,301
<u>27,590</u>	<u>29,747</u>	<u>524,424</u>	<u>124,233</u>	<u>3,606,943</u>	<u>4,768,919</u>
<u>\$ 27,590</u>	<u>\$ 29,747</u>	<u>\$ 527,145</u>	<u>\$ 124,233</u>	<u>\$ 4,110,436</u>	<u>\$ 5,685,859</u>

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	County Capital Projects	County Special Ad Valorem	Bond Proceeds	Beatty Special Ad Valorem
Revenues:				
Taxes	\$ 5,662	\$ 526,291	\$ -	\$ -
Miscellaneous	<u>28,818</u>	<u>7,560</u>	<u>16,679</u>	<u>841</u>
Total revenues	<u>34,480</u>	<u>533,851</u>	<u>16,679</u>	<u>841</u>
Expenditures:				
Current:				
Community support	-	-	-	-
Intergovernmental	-	71,470	-	-
Capital projects	<u>101,499</u>	<u>981,943</u>	<u>868,780</u>	<u>-</u>
Total expenditures	<u>101,499</u>	<u>1,053,413</u>	<u>868,780</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(67,019)</u>	<u>(519,562)</u>	<u>(852,101)</u>	<u>841</u>
Other financing sources (uses):				
Operating transfers in	13,227	-	-	15,368
Operating transfers out	-	(20,104)	-	-
Sale of assets	6,411	-	-	-
Capital lease proceeds	<u>-</u>	<u>264,862</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>19,638</u>	<u>244,758</u>	<u>-</u>	<u>15,368</u>
Net change in fund balance	(47,381)	(274,804)	(852,101)	16,209
Fund balance:				
Beginning of year	<u>487,619</u>	<u>1,081,510</u>	<u>2,357,579</u>	<u>132,318</u>
End of year	<u>\$ 440,238</u>	<u>\$ 806,706</u>	<u>\$ 1,505,478</u>	<u>\$ 148,527</u>

Manhattan Special Ad Valorem	Gabbs Special Ad Valorem	Beatty	Beatty Room Tax	Totals 2014	Totals 2013
\$ -	\$ -	\$ -	\$ 17,383	\$ 549,336	\$ 945,988
196	246	4,094	901	59,335	61,205
196	246	4,094	18,284	608,671	1,007,193
-	-	-	-	-	26,540
-	-	-	-	71,470	93,118
-	-	31,455	-	1,983,677	3,710,658
-	-	31,455	-	2,055,147	3,830,316
196	246	(27,361)	18,284	(1,446,476)	(2,823,123)
2,210	2,526	-	-	33,331	44,027
-	-	-	-	(20,104)	(26,193)
-	-	-	-	6,411	19,080
-	-	-	-	264,862	-
2,210	2,526	-	-	284,500	36,914
2,406	2,772	(27,361)	18,284	(1,161,976)	(2,786,209)
25,184	26,975	551,785	105,949	4,768,919	7,555,128
\$ 27,590	\$ 29,747	\$ 524,424	\$ 124,233	\$ 3,606,943	\$ 4,768,919

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(10401)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 442,830	\$ 675,861
Interest receivable	730	1,064
Taxes receivable	<u>2,432</u>	<u>4,794</u>
 Total assets	 <u>\$ 445,992</u>	 <u>\$ 681,719</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 3,500	\$ 171,073
Accrued payroll and benefits	<u>5</u>	<u>5</u>
 Total liabilities	 3,505	 171,078
 <u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	2,249	23,022
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>440,238</u>	<u>487,619</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 445,992</u>	 <u>\$ 681,719</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(10401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014	2013	Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 5,194	\$ 5,194	\$ 177,463
Net proceeds of mines	-	468	468	65,774
Total taxes	-	5,662	5,662	243,237
Miscellaneous:				
Investment income	2,000	28,818	26,818	2,033
Total revenues	2,000	34,480	32,480	245,270
Expenditures:				
Capital projects:				
General government	656,483	-	656,483	143,256
Public safety	-	24,586	(24,586)	344,069
Public works	-	-	-	66
Judicial	-	-	-	5,288
Community support	-	35,000	(35,000)	5,562
Health	-	41,913	(41,913)	-
Culture and recreation	-	-	-	11,460
Total expenditures	656,483	101,499	554,984	509,701
Excess (deficiency) of revenues over expenditures	(654,483)	(67,019)	587,464	(264,431)
Other financing sources (uses):				
Operating transfers in	9,640	13,227	3,587	17,834
Sale of assets	-	6,411	6,411	19,080
Total other financing sources (uses)	9,640	19,638	9,998	36,914
Net change in fund balance	(644,843)	(47,381)	597,462	(227,517)
Fund balance:				
Beginning of year	644,843	487,619	(157,224)	715,136
End of year	\$ -	\$ 440,238	\$ 440,238	\$ 487,619

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(10402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 902,266	\$ 1,172,581
Interest receivable	1,646	1,901
Taxes receivable	18,868	19,967
Due from others	<u>3,310</u>	<u>-</u>
Total assets	<u>\$ 926,090</u>	<u>\$ 1,194,449</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 103,110	\$ 41,660
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Unavailable revenue - taxes	16,274	71,279
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>806,706</u>	<u>1,081,510</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 926,090</u>	<u>\$ 1,194,449</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(10402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 510,275	\$ 440,621	\$ (69,654)	\$ 500,092
Net proceeds of mines	89,356	85,670	(3,686)	185,572
Total taxes	<u>599,631</u>	<u>526,291</u>	<u>(73,340)</u>	<u>685,664</u>
Intergovernmental:				
Fish and wildlife	108	-	(108)	-
Miscellaneous:				
Investment income	5,000	7,560	2,560	3,485
Other	5,000	-	(5,000)	11,350
Total miscellaneous	<u>10,000</u>	<u>7,560</u>	<u>(2,440)</u>	<u>14,835</u>
Total revenues	<u>609,739</u>	<u>533,851</u>	<u>(75,888)</u>	<u>700,499</u>
Expenditures:				
Intergovernmental:				
Pahrump	104,336	26,946	77,390	35,108
Round Mountain	-	19,210	(19,210)	25,028
Tonopah	-	22,788	(22,788)	29,691
Amargosa	-	2,526	(2,526)	3,291
Total intergovernmental	<u>104,336</u>	<u>71,470</u>	<u>32,866</u>	<u>93,118</u>
Capital projects:				
General government	1,110,671	34,316	1,076,355	297,846
Judicial	-	114,311	(114,311)	3,682
Public safety	-	731,830	(731,830)	95,304
Public works	-	68,736	(68,736)	57,502
Health	-	19,880	(19,880)	459
Culture and recreation	-	12,870	(12,870)	9,543
Total capital projects	<u>1,110,671</u>	<u>981,943</u>	<u>128,728</u>	<u>464,336</u>
Total expenditures	<u>1,215,007</u>	<u>1,053,413</u>	<u>161,594</u>	<u>557,454</u>
Excess (deficiency) of revenues over expenditures	<u>(605,268)</u>	<u>(519,562)</u>	<u>85,706</u>	<u>143,045</u>
Other financing sources (uses):				
Operating transfers out	-	(20,104)	(20,104)	(26,193)
Capital lease proceeds	-	264,862	264,862	-
Total other financing sources (uses)	<u>-</u>	<u>244,758</u>	<u>244,758</u>	<u>(26,193)</u>
Net change in fund balance	<u>(605,268)</u>	<u>(274,804)</u>	<u>330,464</u>	<u>116,852</u>
Fund balance:				
Beginning of year	605,268	1,081,510	476,242	964,658
End of year	<u>\$ -</u>	<u>\$ 806,706</u>	<u>\$ 806,706</u>	<u>\$ 1,081,510</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (10451)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,877,787	\$ 2,963,043
Interest receivable	<u>3,325</u>	<u>4,437</u>
Total assets	<u>\$ 1,881,112</u>	<u>\$ 2,967,480</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 375,492	\$ 609,901
Accrued payroll and benefits	<u>142</u>	<u>-</u>
Total liabilities	375,634	609,901
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>1,505,478</u>	<u>2,357,579</u>
Total liabilities and fund balance	<u>\$ 1,881,112</u>	<u>\$ 2,967,480</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (10451)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 5,000	\$ 16,679	\$ 11,679	\$ 40,325
Other	-	-	-	909
Total revenues	<u>5,000</u>	<u>16,679</u>	<u>11,679</u>	<u>41,234</u>
Expenditures:				
Capital projects:				
General government	2,448,476	868,780	1,579,696	76,924
Public safety	<u>1,000,000</u>	-	<u>1,000,000</u>	<u>2,647,497</u>
Total expenditures	<u>3,448,476</u>	<u>868,780</u>	<u>2,579,696</u>	<u>2,724,421</u>
Excess (deficiency) of revenues over expenditures	(3,443,476)	(852,101)	2,591,375	(2,683,187)
Fund balance:				
Beginning of year	<u>3,443,476</u>	<u>2,357,579</u>	<u>(1,085,897)</u>	<u>5,040,766</u>
End of year	<u>\$ -</u>	<u>\$ 1,505,478</u>	<u>\$ 1,505,478</u>	<u>\$ 2,357,579</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 148,505	\$ 132,151
Interest receivable	<u>22</u>	<u>167</u>
Total assets	<u>\$ 148,527</u>	<u>\$ 132,318</u>
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>\$ 148,527</u>	<u>\$ 132,318</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 841	\$ 841	\$ 408
Expenditures:				
Capital projects:				
Capital outlay	<u>150,839</u>	<u>-</u>	<u>150,839</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(150,839)	841	151,680	408
Other financing sources (uses):				
Operating transfers in	<u>17,509</u>	<u>15,368</u>	<u>(2,141)</u>	<u>20,022</u>
Net change in fund balance	(133,330)	16,209	149,539	20,430
Fund balance:				
Beginning of year	<u>133,330</u>	<u>132,318</u>	<u>(1,012)</u>	<u>111,888</u>
End of year	<u>\$ -</u>	<u>\$ 148,527</u>	<u>\$ 148,527</u>	<u>\$ 132,318</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 27,549	\$ 25,151
Interest receivable	<u>41</u>	<u>33</u>
 Total assets	 <u>\$ 27,590</u>	 <u>\$ 25,184</u>
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>\$ 27,590</u>	<u>\$ 25,184</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 196	\$ 196	\$ 130
Expenditures:				
Capital projects	<u>27,776</u>	<u>-</u>	<u>27,776</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(27,776)	196	27,972	130
Other financing sources (uses):				
Operating transfers in	<u>2,518</u>	<u>2,210</u>	<u>(308)</u>	<u>2,880</u>
Net change in fund balance	(25,258)	2,406	27,664	3,010
Fund balance:				
Beginning of year	<u>25,258</u>	<u>25,184</u>	<u>(74)</u>	<u>22,174</u>
End of year	<u>\$ -</u>	<u>\$ 27,590</u>	<u>\$ 27,590</u>	<u>\$ 25,184</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 29,703	\$ 26,975
Interest receivable	<u>44</u>	<u>-</u>
Total assets	<u>\$ 29,747</u>	<u>\$ 26,975</u>
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>\$ 29,747</u>	<u>\$ 26,975</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 246	\$ 246	\$ 85
Expenditures:				
Capital projects	<u>30,001</u>	<u>-</u>	<u>30,001</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(30,001)	246	30,247	85
Other financing sources (uses):				
Operating transfers in	<u>2,878</u>	<u>2,526</u>	<u>(352)</u>	<u>3,291</u>
Net change in fund balance	(27,123)	2,772	29,895	3,376
Fund balance:				
Beginning of year	<u>27,124</u>	<u>26,975</u>	<u>(149)</u>	<u>23,599</u>
End of year	<u>\$ 1</u>	<u>\$ 29,747</u>	<u>\$ 29,746</u>	<u>\$ 26,975</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 526,278	\$ 550,964
Interest receivable	<u>867</u>	<u>821</u>
Total assets	<u>\$ 527,145</u>	<u>\$ 551,785</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,721	\$ -
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>524,424</u>	<u>551,785</u>
Total liabilities and fund balance	<u>\$ 527,145</u>	<u>\$ 551,785</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	2013
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 2,000	\$ 4,094	\$ 2,094	\$ 2,108
Expenditures:				
Capital projects	<u>542,477</u>	<u>31,455</u>	<u>511,022</u>	<u>12,200</u>
Excess (deficiency) of revenues over expenditures	(540,477)	(27,361)	513,116	(10,092)
Fund balance:				
Beginning of year	<u>540,477</u>	<u>551,785</u>	<u>11,308</u>	<u>561,877</u>
End of year	<u>\$ -</u>	<u>\$ 524,424</u>	<u>\$ 524,424</u>	<u>\$ 551,785</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 122,454	\$ 104,389
Interest receivable	198	152
Room taxes receivable	<u>1,581</u>	<u>1,408</u>
 Total assets	 <u>\$ 124,233</u>	 <u>\$ 105,949</u>
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>\$ 124,233</u>	<u>\$ 105,949</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Revenues:				
Taxes:				
Room taxes	\$ 16,000	\$ 17,383	\$ 1,383	\$ 17,087
Miscellaneous:				
Investment income	<u>-</u>	<u>901</u>	<u>901</u>	<u>372</u>
Total revenues	16,000	18,284	2,284	17,459
Expenditures:				
Community Support:				
Capital outlay	<u>124,710</u>	<u>-</u>	<u>124,710</u>	<u>26,540</u>
Excess (deficiency) of revenues over expenditures	(108,710)	18,284	126,994	(9,081)
Fund balance:				
Beginning of year	<u>108,710</u>	<u>105,949</u>	<u>(2,761)</u>	<u>115,030</u>
End of year	<u>\$ -</u>	<u>\$ 124,233</u>	<u>\$ 124,233</u>	<u>\$ 105,949</u>

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For the year ended June 30, 2014

NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Gabbs Utility Water fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Gabbs, Nevada.

Gabbs Utility Sewer fund is used to account for revenues and expenses of the sewer services provided for residents of the unincorporated Town of Gabbs, Nevada.

Manhattan Utility Enterprise fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Manhattan, Nevada.

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2014
With Comparative Totals for June 30, 2013

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals	
				2014	2013
<u>ASSETS</u>					
Current assets:					
Pooled cash and investments	\$ 225,322	\$ -	\$ 139,950	\$ 365,272	\$ 462,216
Interest receivable	431	-	214	645	1,189
Accounts receivable	3,964	458	1,933	6,355	8,048
Due from sewer fund	31,608	-	-	31,608	36,365
Restricted cash	42,620	-	-	42,620	42,620
Total current assets	303,945	458	142,097	446,500	550,438
Noncurrent assets:					
Capital assets (net of accumulated depreciation)	1,748,926	1,152,834	1,714,879	4,616,639	3,805,425
Total assets	2,052,871	1,153,292	1,856,976	5,063,139	4,355,863
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	1,289	-	1,446	2,735	9,480
Accrued payroll and benefits	276	-	1,144	1,420	-
Customer deposits	-	-	5,245	5,245	3,637
Due to water fund	-	31,608	-	31,608	36,365
Notes payable, current portion	627,884	4,277	-	632,161	-
Bonds payable, current portion	15,557	-	3,726	19,283	18,085
Total current liabilities	645,006	35,885	11,561	692,452	67,567
Long-term liabilities:					
Bonds payable, long-term portion	366,843	-	289,060	655,903	675,187
Total liabilities	1,011,849	35,885	300,621	1,348,355	742,754
<u>NET POSITION</u>					
Invested in capital assets, net of related debt	738,642	1,148,557	1,422,093	3,309,292	3,112,153
Unrestricted	302,380	(31,150)	134,262	405,492	500,956
Total net position	\$ 1,041,022	\$ 1,117,407	\$ 1,556,355	\$ 3,714,784	\$ 3,613,109

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
Year Ended June 30, 2014
With Comparative Totals for Year Ended June 30, 2013

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals	
				2014	2013
Operating revenues:					
Charges for services	\$ 119,948	\$ 11,203	\$ 54,255	\$ 185,406	\$ 175,570
Operating expenses:					
Salaries and wages	7,173	906	34,230	42,309	16,774
Employee benefits	3,119	523	14,750	18,392	4,649
Services and supplies	24,143	5,228	16,609	45,980	52,212
Depreciation	45,783	27,417	77,640	150,840	104,227
Total operating expenses	80,218	34,074	143,229	257,521	177,862
Operating income (loss)	39,730	(22,871)	(88,974)	(72,115)	(2,292)
Nonoperating revenues (expenses):					
Investment income	944	-	727	1,671	1,362
Grants	123,777	-	86,946	210,723	650,746
Interest expense	(28,277)	-	(10,327)	(38,604)	(37,066)
Total nonoperating revenues (expenses)	96,444	-	77,346	173,790	615,042
Change in net position	136,174	(22,871)	(11,628)	101,675	612,750
Net position:					
Beginning of year	904,848	1,140,278	1,567,983	3,613,109	3,000,359
End of year	\$ 1,041,022	\$ 1,117,407	\$ 1,556,355	\$ 3,714,784	\$ 3,613,109

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2014

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals 2014 2013	
Cash flows from operating activities:					
Cash received from customers	\$ 121,920	\$ 11,414	\$ 55,373	\$ 188,707	\$ 184,918
Cash paid for salaries and employee benefits	(10,016)	(1,429)	(47,836)	(59,281)	(21,458)
Cash paid for services and supplies	(23,789)	(5,228)	(23,708)	(52,725)	(44,804)
Net cash provided (used) by operating activities	<u>88,115</u>	<u>4,757</u>	<u>(16,171)</u>	<u>76,701</u>	<u>118,656</u>
Cash flows from noncapital financing activities:					
Due to (from) other funds	<u>4,757</u>	<u>(4,757)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	(870,832)	(4,277)	(86,945)	(962,054)	(949,746)
Grants	123,777	-	86,946	210,723	650,746
Debt issuance	627,884	4,277	-	632,161	299,000
Principal payments - bonds	(14,489)	-	(3,597)	(18,086)	(16,110)
Interest paid	(28,277)	-	(10,327)	(38,604)	(37,066)
Net cash provided (used) by capital financing activities	<u>(161,937)</u>	<u>-</u>	<u>(13,923)</u>	<u>(175,860)</u>	<u>(53,176)</u>
Cash flows from investing activities:					
Investment income	<u>997</u>	<u>-</u>	<u>1,218</u>	<u>2,215</u>	<u>1,483</u>
Net increase (decrease) in pooled cash and investments	(68,068)	-	(28,876)	(96,944)	66,963
Pooled cash and investments:					
Beginning of year	<u>336,010</u>	<u>-</u>	<u>168,826</u>	<u>504,836</u>	<u>437,873</u>
End of year	<u>\$ 267,942</u>	<u>\$ -</u>	<u>\$ 139,950</u>	<u>\$ 407,892</u>	<u>\$ 504,836</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	<u>\$ 39,730</u>	<u>\$ (22,871)</u>	<u>\$ (88,974)</u>	<u>\$ (72,115)</u>	<u>\$ (2,292)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation expense	45,783	27,417	77,640	150,840	104,227
(Increase) decrease in accounts receivable	1,972	211	(490)	1,693	7,196
Increase (decrease) in customer deposits	-	-	1,608	1,608	-
Increase (decrease) in accrued payroll and benefits	276	-	1,144	1,420	2,117
Increase (decrease) in accounts payable	354	-	(7,099)	(6,745)	7,408
Total adjustments	<u>48,385</u>	<u>27,628</u>	<u>72,803</u>	<u>148,816</u>	<u>120,948</u>
Net cash provided (used) by operating activities	<u>\$ 88,115</u>	<u>\$ 4,757</u>	<u>\$ (16,171)</u>	<u>\$ 76,701</u>	<u>\$ 118,656</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 225,322	\$ 293,390
Interest receivable	431	484
Accounts receivable	3,964	5,936
Due from sewer fund	31,608	36,365
Restricted cash	42,620	42,620
Total current assets	303,945	378,795
Noncurrent assets:		
Capital assets (net of accumulated depreciation)	1,748,926	923,877
Total assets	2,052,871	1,302,672
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	1,289	935
Accrued payroll and benefits	276	-
Note payable, current portion	627,884	-
Bond payable, current portion	15,557	14,488
Total current liabilities	645,006	15,423
Long-term liabilities:		
Bond payable, long-term portion	366,843	382,401
Total liabilities	1,011,849	397,824
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	738,642	526,988
Unrestricted	302,380	377,860
Total net position	\$ 1,041,022	\$ 904,848

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Operating revenues:				
Water	\$ 130,000	\$ 119,948	\$ (10,052)	\$ 116,489
Operating expenses:				
Salaries and wages	11,029	7,173	3,856	15,141
Employee benefits	4,796	3,119	1,677	4,199
Services and supplies	25,000	24,143	857	21,232
Depreciation	30,000	45,783	(15,783)	32,963
Total expenses	<u>70,825</u>	<u>80,218</u>	<u>(9,393)</u>	<u>73,535</u>
Operating income (loss)	<u>59,175</u>	<u>39,730</u>	<u>(19,445)</u>	<u>42,954</u>
Nonoperating revenues (expenses):				
Investment income	-	944	944	795
Grants	-	123,777	123,777	180,679
Interest expense	<u>(28,278)</u>	<u>(28,277)</u>	<u>1</u>	<u>(29,240)</u>
Total nonoperating revenues (expenses)	<u>(28,278)</u>	<u>96,444</u>	<u>124,722</u>	<u>152,234</u>
Change in net position	<u>\$ 30,897</u>	136,174	<u>\$ 105,277</u>	195,188
Net position:				
Beginning of year		<u>904,848</u>		<u>709,660</u>
End of year		<u>\$ 1,041,022</u>		<u>\$ 904,848</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Cash received from customers	\$ 121,920	\$ 121,395
Cash paid for salaries and benefits	(10,016)	(19,375)
Cash paid for services and supplies	(23,789)	(21,488)
Net cash provided by operating activities	<u>88,115</u>	<u>80,532</u>
Cash flows from noncapital financing activities:		
Due from other funds	<u>4,757</u>	<u>4,399</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(870,832)	(180,679)
Grants	123,777	180,679
Debt issuance	627,884	-
Principal payments - bonds	(14,489)	(13,493)
Interest paid	(28,277)	(29,240)
Net cash (used) by capital and related financing activities	<u>(161,937)</u>	<u>(42,733)</u>
Cash flows from investing activities:		
Investment income	<u>997</u>	<u>1,179</u>
Net increase (decrease) in pooled cash and investments	(68,068)	43,377
Pooled cash and investments:		
Beginning of year	<u>336,010</u>	<u>292,633</u>
End of year	<u>\$ 267,942</u>	<u>\$ 336,010</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ 39,730</u>	<u>\$ 42,954</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	45,783	32,963
(Increase) decrease in accounts receivable	1,972	4,906
Increase (decrease) in accrued payroll and benefits	276	(35)
Increase (decrease) in accounts payable	354	(256)
Total adjustments	<u>48,385</u>	<u>37,578</u>
Net cash provided by operating activities	<u>\$ 88,115</u>	<u>\$ 80,532</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Current assets:		
Accounts receivable	\$ 458	\$ 669
Noncurrent assets:		
Capital assets (net of accumulated depreciation)	<u>1,152,834</u>	<u>1,175,974</u>
Total assets	<u>1,153,292</u>	<u>1,176,643</u>
<u>LIABILITIES</u>		
Current liabilities:		
Note payable, current portion	4,277	-
Due to water fund	<u>31,608</u>	<u>36,365</u>
Total liabilities	<u>35,885</u>	<u>36,365</u>
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	1,148,557	1,175,974
Unrestricted	<u>(31,150)</u>	<u>(35,696)</u>
Total net position	<u>\$ 1,117,407</u>	<u>\$ 1,140,278</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance-	
	Budget	Actual	Positive (Negative)	2013 Actual
Operating revenues:				
Sewer	\$ 12,500	\$ 11,203	\$ (1,297)	\$ 10,968
Operating expenses:				
Salaries and wages	11,029	906	10,123	1,633
Employee benefits	4,796	523	4,273	450
Services and supplies	10,000	5,228	4,772	4,760
Depreciation	27,000	27,417	(417)	27,419
Total expenses	52,825	34,074	18,751	34,262
Change in net position	\$ (40,325)	(22,871)	\$ 17,454	(23,294)
Net position:				
Beginning of year		1,140,278		1,163,572
End of year		\$ 1,117,407		\$ 1,140,278

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Cash received from customers	\$ 11,414	\$ 11,242
Cash paid for salaries and benefits	(1,429)	(2,083)
Cash paid for services and supplies	<u>(5,228)</u>	<u>(4,760)</u>
Net cash provided by operating activities	<u>4,757</u>	<u>4,399</u>
Cash flows from noncapital financing activities:		
Due to other funds	<u>(4,757)</u>	<u>(4,399)</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(4,277)	-
Debt issuance	<u>4,277</u>	<u>-</u>
Net cash (used) by capital and related financing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in pooled cash and investments	-	-
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income (loss)	<u>\$ (22,871)</u>	<u>\$ (23,294)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	27,417	27,419
(Increase) decrease in accounts receivable	<u>211</u>	<u>274</u>
Total adjustments	<u>27,628</u>	<u>27,693</u>
Net cash provided by operating activities	<u>\$ 4,757</u>	<u>\$ 4,399</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
STATEMENT OF NET POSITION
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Current assets:		
Pooled cash and investments	\$ 139,950	\$ 168,826
Interest receivable	214	705
Accounts receivable	1,933	1,443
Total current assets	142,097	170,974
Noncurrent assets:		
Capital assets (net of accumulated depreciation)	1,714,879	1,705,574
Total assets	1,856,976	1,876,548
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable	1,446	8,545
Accrued payroll and benefits	1,144	-
Customer deposits	5,245	3,637
Bond payable, current portion	3,726	3,597
Total current liabilities	11,561	15,779
Long-term liabilities:		
Bond payable, long-term portion	289,060	292,786
Total liabilities	300,621	308,565
<u>NET POSITION</u>		
Invested in capital assets, net of related debt	1,422,093	1,409,191
Unrestricted	134,262	158,792
Total net position	\$ 1,556,355	\$ 1,567,983

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013
	Budget	Actual		
Operating revenues:				
Water	\$ 55,000	\$ 54,255	\$ (745)	\$ 48,113
Operating expenses:				
Salaries and wages	-	34,230	(34,230)	-
Employee benefits	-	14,750	(14,750)	-
Services and supplies	30,000	16,609	13,391	26,220
Depreciation	10,000	77,640	(67,640)	43,845
Total expenses	40,000	143,229	(103,229)	70,065
Operating income (loss)	15,000	(88,974)	(103,974)	(21,952)
Nonoperating revenues (expenses):				
Investment income	-	727	727	567
Grants	-	86,946	86,946	470,067
Interest expense	(10,327)	(10,327)	-	(7,826)
Total nonoperating revenues (expenses)	(10,327)	77,346	87,673	462,808
Change in net position	\$ 4,673	(11,628)	\$ (16,301)	440,856
Net position:				
Beginning of year		1,567,983		1,127,127
End of year		\$ 1,556,355		\$ 1,567,983

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
 NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
 COMPARATIVE SCHEDULE OF CASH FLOWS
 For the Years Ended June 30, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Cash received from customers	\$ 55,373	\$ 52,281
Cash paid for salaries and benefits	(47,836)	-
Cash paid for services and supplies	(23,708)	(18,556)
Net cash provided (used) by operating activities	<u>(16,171)</u>	<u>33,725</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(86,945)	(769,067)
Grants	86,946	470,067
Debt issuance	-	299,000
Principal payments - bonds	(3,597)	(2,617)
Interest paid	(10,327)	(7,826)
Net cash provided (used) by capital and related financing activities	<u>(13,923)</u>	<u>(10,443)</u>
Cash flows from investing activities:		
Investment income	<u>1,218</u>	<u>304</u>
Net increase (decrease) in pooled cash and investments	(28,876)	23,586
Pooled cash and investments:		
Beginning of year	<u>168,826</u>	<u>145,240</u>
End of year	<u>\$ 139,950</u>	<u>\$ 168,826</u>
Reconciliation of operating income to net cash provided (used) by operating activities		
Operating income (loss)	<u>\$ (88,974)</u>	<u>\$ (21,952)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	77,640	43,845
(Increase) decrease in accounts receivable	(490)	2,016
Increase (decrease) in customer deposits	1,608	2,152
Increase (decrease) in accrued payroll and benefits	1,144	-
Increase (decrease) in accounts payable	(7,099)	7,664
Total adjustments	<u>72,803</u>	<u>55,677</u>
Net cash provided (used) by operating activities	<u>\$ (16,171)</u>	<u>\$ 33,725</u>

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For the year ended June 30, 2014

INTERNAL SERVICE FUND

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Self Insurance fund is used to account for property damage claims.

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(10603)
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Pooled cash and investments	\$ 36,945	\$ 72,277
Interest receivable	<u>-</u>	<u>111</u>
Total assets	36,945	72,388
<u>LIABILITIES</u>		
Accounts payable	<u>800</u>	<u>30,280</u>
<u>NET POSITION</u>		
Unrestricted	<u>\$ 36,145</u>	<u>\$ 42,108</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(10603)
 SCHEDULE OF REVENUES, EXPENSES, AND
 CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 2014
 (With Comparative Actual Amounts for Year Ended June 30, 2013)

	2014		Variance- Positive (Negative)	2013 Actual
	Budget	Actual		
Operating revenues:				
Charges for services:				
Insurance premiums	\$ -	\$ -	\$ -	\$ 1,280
Operating expenses:				
Service and supplies	<u>79,429</u>	<u>5,963</u>	<u>73,466</u>	<u>45,112</u>
Operating income (loss)	(79,429)	(5,963)	73,466	(43,832)
Other financing sources (uses):				
Investment income	<u>-</u>	<u>-</u>	<u>-</u>	<u>323</u>
Changes in net position	(79,429)	(5,963)	73,466	(43,509)
Net position:				
Beginning of year	<u>79,429</u>	<u>42,108</u>	<u>(37,321)</u>	<u>85,617</u>
End of year	<u>\$ -</u>	<u>\$ 36,145</u>	<u>\$ 36,145</u>	<u>\$ 42,108</u>

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
 NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(10603)
 COMPARATIVE SCHEDULE OF CASH FLOWS
 For the Years Ended June 30, 2014 and 2013

	2014	2013
Cash flows from operating activities:		
Cash received from customers	\$ -	\$ 1,280
Cash paid for services and supplies	<u>(35,443)</u>	<u>(14,832)</u>
Net cash (used) by operating activities	(35,443)	(13,552)
Cash flows from investing activities:		
Investment income	<u>111</u>	<u>481</u>
Net increase (decrease) in pooled cash and investments	(35,332)	(13,071)
Pooled cash and investments:		
Beginning of year	<u>72,277</u>	<u>85,348</u>
End of year	<u>\$ 36,945</u>	<u>\$ 72,277</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	\$ (5,963)	\$ (43,832)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Increase (decrease) in accounts payable	<u>(29,480)</u>	<u>30,280</u>
Net cash (used) by operating activities	<u>\$ (35,443)</u>	<u>\$ (13,552)</u>

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For the year ended June 30, 2014

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

F.H. Flint Scholarship fund accounts for donations given for education in the County.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities of the periodic basis: Property, Habit Conservation and Mitigation, State of Nevada, State Medical Indigent, Range Improvement District, Endangered Species Act, Pahrump Town, Round Mountain Town, Tonopah Town, Pahrump Library, Smoky Valley Library, Tonopah Library, Amargosa Library, Beatty Library, Smoky Valley TV District, Nye County School District, Beatty General Improvement, and Amargosa Town.

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2014
Page 1 of 2

	Property	State of Nevada	State Medical Indigent	Range Improvement District
<u>ASSETS</u>				
Pooled cash and investments	\$ 632,084	\$ 649,961	\$ 121,090	\$ 94,009
Interest receivable	1,344	784	191	154
Taxes receivable	-	64,235	5,646	-
Due from other governments	-	-	-	-
Due from others	-	-	-	-
Accounts receivable	-	-	-	-
Prepaid expense	-	-	-	-
Total assets	<u>\$ 633,428</u>	<u>\$ 714,980</u>	<u>\$ 126,927</u>	<u>\$ 94,163</u>
<u>LIABILITIES</u>				
Unavailable revenue - property taxes	\$ -	\$ 55,371	\$ 4,867	\$ -
Unearned revenue	-	-	-	-
Amounts held for others	<u>633,428</u>	<u>659,609</u>	<u>122,060</u>	<u>94,163</u>
Total liabilities	<u>\$ 633,428</u>	<u>\$ 714,980</u>	<u>\$ 126,927</u>	<u>\$ 94,163</u>

Endangered Species Act	Pahrump Town	Habitat Conservation and Mitigation	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 5,992	\$ 10,346,820	\$ 6,101	\$ 3,680,465	\$ 4,403,306	\$ 1,133,882
10	16,928	10	6,641	8,163	2,777
-	168,406	-	618	121,956	20,277
-	350,283	-	77,862	366,696	24,615
-	-	-	-	1,473	-
-	746,645	-	28,686	171,834	-
-	-	-	1,914	-	17,851
<u>\$ 6,002</u>	<u>\$ 11,629,082</u>	<u>\$ 6,111</u>	<u>\$ 3,796,186</u>	<u>\$ 5,073,428</u>	<u>\$ 1,199,402</u>
\$ -	\$ 97,760	\$ -	\$ 575	\$ 7,055	\$ 17,071
-	-	-	-	-	-
<u>6,002</u>	<u>11,531,322</u>	<u>6,111</u>	<u>3,795,611</u>	<u>5,066,373</u>	<u>1,182,331</u>
<u>\$ 6,002</u>	<u>\$ 11,629,082</u>	<u>\$ 6,111</u>	<u>\$ 3,796,186</u>	<u>\$ 5,073,428</u>	<u>\$ 1,199,402</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2014
Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 285,212	\$ 146,043	\$ 140,598	\$ 43,940
Interest receivable	615	267	227	72
Taxes receivable	1,739	3,027	10,296	1,487
Due from other governments	6,143	616	2,211	468
Due from others	955	-	-	-
Accounts receivable	-	-	-	-
Prepaid expense	-	-	-	-
Total assets	<u>\$ 294,664</u>	<u>\$ 149,953</u>	<u>\$ 153,332</u>	<u>\$ 45,967</u>
<u>LIABILITIES</u>				
Unavailable revenue - property taxes	\$ 1,505	\$ 2,443	\$ 9,785	\$ 1,418
Unearned revenue	-	-	-	-
Amounts held for others	<u>293,159</u>	<u>147,510</u>	<u>143,547</u>	<u>44,549</u>
Total liabilities	<u>\$ 294,664</u>	<u>\$ 149,953</u>	<u>\$ 153,332</u>	<u>\$ 45,967</u>

Nye County School District	Beatty General Improvement	Amargosa Town	Totals	
			2014	2013
\$ 10,120,690	\$ 73,488	\$ 367,599	\$ 32,251,280	\$ 34,782,693
16,124	124	561	54,992	50,822
504,811	15,809	22,616	940,923	919,750
85,464	-	30,606	944,964	872,975
-	-	-	2,428	-
-	-	-	947,165	1,006,576
-	-	-	19,765	51,763
<u>\$ 10,727,089</u>	<u>\$ 89,421</u>	<u>\$ 421,382</u>	<u>\$ 35,161,517</u>	<u>\$ 37,684,579</u>
\$ 435,050	\$ -	\$ 15,283	\$ 648,183	\$ -
-	-	-	-	1,435,451
<u>10,292,039</u>	<u>89,421</u>	<u>406,099</u>	<u>34,513,334</u>	<u>36,249,128</u>
<u>\$ 10,727,089</u>	<u>\$ 89,421</u>	<u>\$ 421,382</u>	<u>\$ 35,161,517</u>	<u>\$ 37,684,579</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014
Page 1 of 6

	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Property:				
ASSETS				
Pooled cash and investments	\$ 655,274	\$ 514,030	\$ 537,220	\$ 632,084
Interest receivable	950	1,344	950	1,344
	<u>\$ 656,224</u>	<u>\$ 515,374</u>	<u>\$ 538,170</u>	<u>\$ 633,428</u>
LIABILITIES				
Amounts held for others	<u>\$ 656,224</u>	<u>\$ 515,374</u>	<u>\$ 538,170</u>	<u>\$ 633,428</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	\$ 626,517	\$ 3,381,855	\$ 3,358,411	\$ 649,961
Interest receivable	511	784	511	784
Taxes receivable	67,888	64,235	67,888	64,235
	<u>\$ 694,916</u>	<u>\$ 3,446,874</u>	<u>\$ 3,426,810</u>	<u>\$ 714,980</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 55,371	\$ -	\$ 55,371
Amounts held for others	694,916	3,391,503	3,426,810	659,609
	<u>\$ 694,916</u>	<u>\$ 3,446,874</u>	<u>\$ 3,426,810</u>	<u>\$ 714,980</u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	\$ 100,122	\$ 175,228	\$ 154,260	\$ 121,090
Interest receivable	-	191	-	191
Taxes receivable	5,990	5,646	5,990	5,646
Due from other governments	139	-	139	-
	<u>\$ 106,251</u>	<u>\$ 181,065</u>	<u>\$ 160,389</u>	<u>\$ 126,927</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 4,867	\$ -	\$ 4,867
Unearned revenue	15,949	-	15,949	-
Amounts held for others	90,302	176,198	144,440	122,060
	<u>\$ 106,251</u>	<u>\$ 181,065</u>	<u>\$ 160,389</u>	<u>\$ 126,927</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014
Page 2 of 6

	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Range Improvement District:				
ASSETS				
Pooled cash and investments	\$ 82,303	\$ 17,050	\$ 5,344	\$ 94,009
Interest receivable	131	154	131	154
	<u>\$ 82,434</u>	<u>\$ 17,204</u>	<u>\$ 5,475</u>	<u>\$ 94,163</u>
LIABILITIES				
Amounts held for others	<u>\$ 82,434</u>	<u>\$ 17,204</u>	<u>\$ 5,475</u>	<u>\$ 94,163</u>
Endangered Species Act:				
ASSETS				
Pooled cash and investments	\$ 5,995	\$ -	\$ 3	\$ 5,992
Interest receivable	9	10	9	10
	<u>\$ 6,004</u>	<u>\$ 10</u>	<u>\$ 12</u>	<u>\$ 6,002</u>
LIABILITIES				
Amounts held for others	<u>\$ 6,004</u>	<u>\$ 10</u>	<u>\$ 12</u>	<u>\$ 6,002</u>
Pahrump Town:				
ASSETS				
Pooled cash and investments	\$ 11,326,614	\$ 9,158,159	\$ 10,137,953	\$ 10,346,820
Interest receivable	16,325	16,928	16,325	16,928
Taxes receivable	179,260	168,406	179,260	168,406
Due from other governments	188,457	350,283	188,457	350,283
Accounts receivable	848,431	746,645	848,431	746,645
	<u>\$ 12,559,087</u>	<u>\$ 10,440,421</u>	<u>\$ 11,370,426</u>	<u>\$ 11,629,082</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 97,760	\$ -	\$ 97,760
Amounts held for others	12,559,087	10,342,661	11,370,426	11,531,322
	<u>\$ 12,559,087</u>	<u>\$ 10,440,421</u>	<u>\$ 11,370,426</u>	<u>\$ 11,629,082</u>
Habitat Conservation and Mitigation:				
ASSETS				
Pooled cash and investments	\$ 6,105	\$ -	\$ 4	\$ 6,101
Interest receivable	-	10	-	10
	<u>\$ 6,105</u>	<u>\$ 10</u>	<u>\$ 4</u>	<u>\$ 6,111</u>
LIABILITIES				
Amounts held for others	<u>\$ 6,105</u>	<u>\$ 10</u>	<u>\$ 4</u>	<u>\$ 6,111</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014

Page 3 of 6

	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Round Mountain Town:				
ASSETS				
Pooled cash and investments	\$ 4,406,821	\$ 1,159,597	\$ 1,885,953	\$ 3,680,465
Interest receivable	6,326	6,641	6,326	6,641
Taxes receivable	572	618	572	618
Due from other governments	58,216	77,862	58,216	77,862
Accounts receivable	34,880	28,686	34,880	28,686
Prepaid expense	-	1,914	-	1,914
	<u>\$ 4,506,815</u>	<u>\$ 1,275,318</u>	<u>\$ 1,985,947</u>	<u>\$ 3,796,186</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 575	\$ -	\$ 575
Amounts held for others	4,506,815	1,274,743	1,985,947	3,795,611
	<u>\$ 4,506,815</u>	<u>\$ 1,275,318</u>	<u>\$ 1,985,947</u>	<u>\$ 3,796,186</u>
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 4,553,514	\$ 1,881,773	\$ 2,031,981	\$ 4,403,306
Interest receivable	6,286	8,163	6,286	8,163
Taxes receivable	63,222	121,956	63,222	121,956
Due from other governments	477,095	366,696	477,095	366,696
Due from others	-	1,473	-	1,473
Accounts receivable	123,265	171,834	123,265	171,834
Prepaid expense	34,166	-	34,166	-
	<u>\$ 5,257,548</u>	<u>\$ 2,551,895</u>	<u>\$ 2,736,015</u>	<u>\$ 5,073,428</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 7,055	\$ -	\$ 7,055
Amounts held for others	5,257,548	2,544,840	2,736,015	5,066,373
	<u>\$ 5,257,548</u>	<u>\$ 2,551,895</u>	<u>\$ 2,736,015</u>	<u>\$ 5,073,428</u>

NYE COUNTY, NEVADA
 COMBINING SCHEDULE OF CHANGES IN
 ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 Year Ended June 30, 2014
 Page 4 of 6

	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 962,388	\$ 692,877	\$ 521,383	\$ 1,133,882
Interest receivable	1,450	2,777	1,450	2,777
Taxes receivable	24,425	20,277	24,425	20,277
Due from other governments	18,231	24,615	18,231	24,615
Prepaid expense	15,436	17,851	15,436	17,851
	<u>\$ 1,021,930</u>	<u>\$ 758,397</u>	<u>\$ 580,925</u>	<u>\$ 1,199,402</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 17,071	\$ -	\$ 17,071
Amounts held for others	1,021,930	741,326	580,925	1,182,331
	<u>\$ 1,021,930</u>	<u>\$ 758,397</u>	<u>\$ 580,925</u>	<u>\$ 1,199,402</u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 773,156	\$ 537,622	\$ 1,025,566	\$ 285,212
Interest receivable	1,146	615	1,146	615
Taxes receivable	2,099	1,739	2,099	1,739
Due from other governments	4,684	6,143	4,684	6,143
Due from others	-	955	-	955
	<u>\$ 781,085</u>	<u>\$ 547,074</u>	<u>\$ 1,033,495</u>	<u>\$ 294,664</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 1,505	\$ -	\$ 1,505
Amounts held for others	781,085	545,569	1,033,495	293,159
	<u>\$ 781,085</u>	<u>\$ 547,074</u>	<u>\$ 1,033,495</u>	<u>\$ 294,664</u>
Tonopah Library:				
ASSETS				
Pooled cash and investments	\$ 92,004	\$ 145,839	\$ 91,800	\$ 146,043
Interest receivable	137	267	137	267
Taxes receivable	4,824	3,027	4,824	3,027
Due from other governments	463	616	463	616
Prepaid expense	2,161	-	2,161	-
	<u>\$ 99,589</u>	<u>\$ 149,749</u>	<u>\$ 99,385</u>	<u>\$ 149,953</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 2,443	\$ -	\$ 2,443
Amounts held for others	99,589	147,306	99,385	147,510
	<u>\$ 99,589</u>	<u>\$ 149,749</u>	<u>\$ 99,385</u>	<u>\$ 149,953</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014

Page 5 of 6

	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Amargosa Library:				
ASSETS				
Pooled cash and investments	\$ 128,490	\$ 134,455	\$ 122,347	\$ 140,598
Interest receivable	201	227	201	227
Taxes receivable	9,261	10,296	9,261	10,296
Due from other governments	1,679	2,211	1,679	2,211
	<u>\$ 139,631</u>	<u>\$ 147,189</u>	<u>\$ 133,488</u>	<u>\$ 153,332</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 9,785		\$ 9,785
Amounts held for others	139,631	137,404	133,488	143,547
	<u>\$ 139,631</u>	<u>\$ 147,189</u>	<u>\$ 133,488</u>	<u>\$ 153,332</u>
Beatty Library:				
ASSETS				
Pooled cash and investments	\$ 45,792	\$ 82,933	\$ 84,785	\$ 43,940
Interest receivable	64	72	64	72
Taxes receivable	873	1,487	873	1,487
Due from other governments	621	468	621	468
	<u>\$ 47,350</u>	<u>\$ 84,960</u>	<u>\$ 86,343</u>	<u>\$ 45,967</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 1,418	\$ -	\$ 1,418
Amounts held for others	47,350	83,542	86,343	44,549
	<u>\$ 47,350</u>	<u>\$ 84,960</u>	<u>\$ 86,343</u>	<u>\$ 45,967</u>
Nye County School District:				
Debt Service:				
ASSETS				
Pooled cash and investments	\$ 10,493,358	\$ 17,518,983	\$ 17,891,651	\$ 10,120,690
Interest receivable	16,592	16,124	16,592	16,124
Taxes receivable	533,121	504,811	533,121	504,811
Due from other governments	100,289	85,464	100,289	85,464
	<u>\$ 11,143,360</u>	<u>\$ 18,125,382</u>	<u>\$ 18,541,653</u>	<u>\$ 10,727,089</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 435,050	\$ -	\$ 435,050
Unearned revenue	1,419,502	-	1,419,502	-
Amounts held for others	9,723,858	17,690,332	17,122,151	10,292,039
	<u>\$ 11,143,360</u>	<u>\$ 18,125,382</u>	<u>\$ 18,541,653</u>	<u>\$ 10,727,089</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014
Page 6 of 6

	Balance 06/30/13	Additions	Deletions	Balance 06/30/14
Beatty General Improvement District				
ASSETS				
Pooled cash and investments	\$ 53,051	\$ 184,010	\$ 163,573	\$ 73,488
Interest receivable	86	124	86	124
Taxes receivable	14,083	15,809	14,083	15,809
	<u>\$ 67,220</u>	<u>\$ 199,943</u>	<u>\$ 177,742</u>	<u>\$ 89,421</u>
LIABILITIES				
Amounts held for others	<u>\$ 67,220</u>	<u>\$ 199,943</u>	<u>\$ 177,742</u>	<u>\$ 89,421</u>
Amargosa Town:				
ASSETS				
Pooled cash and investments	\$ 327,661	\$ 321,447	\$ 281,509	\$ 367,599
Interest receivable	392	561	392	561
Taxes receivable	14,132	22,616	14,132	22,616
Due from other governments	23,101	30,606	23,101	30,606
	<u>\$ 365,286</u>	<u>\$ 375,230</u>	<u>\$ 319,134</u>	<u>\$ 421,382</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 15,283		\$ 15,283
Amounts held for others	365,286	359,947	319,134	406,099
	<u>\$ 365,286</u>	<u>\$ 375,230</u>	<u>\$ 319,134</u>	<u>\$ 421,382</u>
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 34,639,165	\$ 35,905,858	\$ 38,293,743	\$ 32,251,280
Interest receivable	50,606	54,992	50,606	54,992
Taxes receivable	919,750	940,923	919,750	940,923
Due from other governments	872,975	944,964	872,975	944,964
Due from others	-	2,428	-	2,428
Accounts receivable	1,006,576	947,165	1,006,576	947,165
Prepaid expense	51,763	19,765	51,763	19,765
	<u>\$ 37,540,835</u>	<u>\$ 38,816,095</u>	<u>\$ 41,195,413</u>	<u>\$ 35,161,517</u>
LIABILITIES				
Unavailable revenue - property taxes	\$ -	\$ 648,183	\$ -	\$ 648,183
Unearned revenue	1,435,451	-	1,435,451	-
Amounts held for others	36,105,384	38,167,912	39,759,962	34,513,334
	<u>\$ 37,540,835</u>	<u>\$ 38,816,095</u>	<u>\$ 41,195,413</u>	<u>\$ 35,161,517</u>

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For the year ended June 30, 2014

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued my report thereon dated January 10, 2015.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

My consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, I identified certain deficiencies in internal control that I consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses. Finding 2014-01

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. I consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies. Findings 2014-02, 2014-03, and 2014-04.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's response to the findings identified in my audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to be "D. M. Smith", written in a cursive style.

Las Vegas, Nevada
January 10, 2015

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES

2014-01 Timely bank account and investment reconciliation to the general ledger

Condition: Bank and investment accounts are not reconciled timely to the general ledger.

Criteria: Bank and investment accounts should be reconciled promptly after the end of each month to the general ledger. Unusual reconciling items should be investigated and corrected with adjustments made to the general ledger. Completed reconciliations should be reviewed and approved by appropriate officials.

Effect: General ledger information may be inaccurate, causing financial statements to include misstatements. Errors or irregularities may not be detected in a timely manner.

Recommendation: Bank and investment accounts should be reconciled to the general ledger promptly after the end of the month. All reconciling items should be investigated and corrections made as needed in the general ledger. The County Treasurer and County Comptroller should review and approve the reconciled bank and investment balances ensuring that the balances agree to the general ledger.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to correct the finding, however the finding could not be remedied by June 30, 2014.

2014-02 Capital Assets

Condition: The County implemented a new accounting software system during the year ending June 30, 2012. Some capital asset additions for the current year were recorded on the listing; however, not all additions were recorded. The capital asset listing has not been timely reconciled for additions and deletions.

Criteria: The capital assets listing should be maintained on a timely basis, at least monthly. General ledger capital outlay expenditures and capital asset disposals should be reconciled to the capital assets listing.

Effect: Assets may be lost, stolen, or misused and not be detected by County employees in the normal course of their duties. General ledger information may be inaccurate, causing financial statements to include misstatements.

Recommendation: Monthly, the capital asset manager should examine all expenditures in excess of the County threshold for capitalization (\$3,000) to determine whether the expenditure is a capital asset. Expenditures determined to be capital assets should be recorded as capital outlay on the general ledger and included on the capital asset listing. Any capital assets recorded as a service or supply expenditure should be reclassified to a capital outlay expenditure account. General ledger capital outlay expenditures should be reconciled to asset additions each accounting period. In addition, the capital asset manager should monitor asset retirements/disposals, recording retirement of assets each month on the capital asset listing. The monthly activity should be reviewed by the County Comptroller for completeness.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to remedy the finding, however the finding was not be remedied by June 30, 2014, the end of the current year audit. Departments have performed an inventory of capital assets within their departments and provided the results to the capital assets manager. The capital asset manager is reviewing location, custodial care and asset tag and ID information. Assets that cannot be located will be investigated to determine the disposition of the asset. Reconciliation of the capital asset listing on a monthly basis will be performed.

**NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES**

2014-03 Revenue apportionment

Condition: Revenues are recorded by the County Treasurer. A treasurer's receipt is prepared which records the revenue received and the fund and account the revenue is to be posted to. This process is performed by a treasurer employee. The revenue posting is not reviewed by a second person to ensure accuracy.

Criteria: Revenue entries should be reviewed by the County Comptroller for accuracy.

Recommendation: Treasurer receipts and related supporting documentation should be examined by a responsible official from the County Comptroller's office. The review should determine that the revenue is apportioned to the correct fund and account. This review should be documented by the signature of the official and the date the review was performed. Documentation supporting the review should be filed for future reference.

Effect: General ledger information may be inaccurate causing financial statements to include misstatements.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to remedy the finding. Equipment and technology were purchased and placed in service in September of 2013 to provide electronic documents supporting revenue apportionment for review by the Comptroller's office. The Comptroller's office began to review the apportionment of revenue in December of 2013.

2014-04 Apportionment of Investment Income

Condition: The County maintains an investment pool for funds within the custody of the County Treasurer. Investment income is to be apportioned monthly, based on the average fund balances. Investment income allocations are not completed timely. One individual is responsible for the apportionment of the investment income.

Criteria: Investment income should be allocated monthly to each fund that participates in the pool based on the available fund balance to invest for the month. A review should be performed by another employee to verify the accuracy of the apportionment.

Effect: Investment income reported monthly in the various funds may be misstated

Recommendation: Investment income should be allocated monthly to each fund that participates in the investment pool. Investment income should be reviewed by the Comptroller's office to verify accurate revenue allocation.

Response: The County was informed of this deficiency during the prior year audit. The County took action to correct the finding; however the finding was not remedied by June 30, 2014.

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For the year ended June 30, 2014

NYE COUNTY AGENDA INFORMATION FORM

Action
 Presentation
 Presentation & Action

Department: Finance		Agenda Date:	
Category: Regular Agenda Item		August 5, 2014	
Contact: Brian Kunzi, District Attorney		Phone: 751-7080	Continued from meeting of:
Return to:	Location:	Phone:	
<p>Action requested: (Include what, with whom, when, where, why, how much (\$) and terms)</p> <p>Discussion and deliberation to ratify emergency action taken to provide \$250,000 loan as part of proposed \$2 million loan to Prime Care Nevada, Inc. for operations of the Nye Regional Medical Center and to review and approve loan documents to be used for remainder of funding to be extended for hospital operations.</p>			
<p>Complete description of requested action: (Include, if applicable, background, impact, long-term commitment, existing county policy, future goals, obtained by competitive bid, accountability measures)</p> <p>Following action taken at last Board meeting to extend a loan to cover hospital expenses associated with hospital operations and bankruptcy costs we were advised the contemplated \$250,000 loan was needed immediately to prevent closure of the hospital. Board Chairman Schinhofen executed loan documents prepared by counsel for the County to authorize the immediate transfer of \$250,000 as an advance of the \$2 million loan from endowment funds approved by the Board pending final approval of the loan documents. Proposed loan documents are attached as backup for this item.</p>			
<p>Any information provided after the agenda is published or during the meeting of the Commissioners will require you to provide 20 copies: one for each Commissioner, one for the Clerk, one for the District Attorney, one for the Public and two for the County Manager. Contracts or documents requiring signature must be submitted with three original copies.</p>			
<p>Expenditure Impact by FY(s): (Provide detail on Financial Form)</p> <p style="text-align: right;"><input checked="" type="checkbox"/> No financial impact</p>			

Routing & Approval (Sign & Date)

1. Dept	Date	6.	Date
2.	Date	7. HR	Date
3.	Date	8. Legal	Date 7.30.14
4.	Date	9. Finance	Date N/A
5.	Date	10. County Manager	Date

Place on Agenda

Board of County Commissioners Action

<input type="checkbox"/> Approved	<input type="checkbox"/> Disapproved	<input type="checkbox"/> Amended as follows:
Clerk of the Board		Date

ITEM # 36

LOAN AGREEMENT

This LOAN AGREEMENT ("Agreement") is entered into as of the 21 day of July, 2014 (the "Effective Date"), by and among the COUNTY OF NYE, NEVADA, ("Lender") and PRIME CARE NEVADA, INC., a Nevada non-profit corporation ("Borrower"). Lender and Borrower are sometimes referred to herein each as a "Party," and together as the "Parties."

RECITALS

WHEREAS, Borrower is presently a debtor and debtor-in-possession under Chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code") before the United States Bankruptcy Court for the District of Nevada (the "Bankruptcy Court"), being case no. 13-20348-led (the "Bankruptcy Case");

WHEREAS, Borrower operates the Nye Regional Medical Center (the "Hospital") in Tonopah, Nevada, which provides hospital and clinic services to Lender's citizens;

WHEREAS, as the Hospital provides critical medical services to Lender's citizens, Lender has a vested interest in the preservation of the Hospital's operations and its successful reorganization through its Bankruptcy Case;

WHEREAS, Lender, in conjunction with other local governmental entities and businesses (the "Lender Group"), desires to provide financial assistance to Borrower during the pendency of the Bankruptcy Case to assist Borrower in continuing to provide its hospital and clinic services;

WHEREAS, Borrower is presently in the process of effectuating financing (the "Financing Transaction") from the Lender Group, in a principal amount up to Two Million Dollars (\$2,000,000) with an interest rate equal to two percent (2.0%) per annum and a loan term of twenty (20) years, which Financing Transaction will be secured by a perfected security interest in a segregated bank account.

WHEREAS, due to Borrower's immediate need for financing to maintain its operations during the Bankruptcy Case prior to the consummation of the Financing Transaction, Borrower now desires Lender to fund Two Hundred Fifty Thousand Dollars (\$250,000.00) and Lender has agreed upon the terms and conditions set forth herein.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual promises and covenants set forth in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Parties, the Parties hereto agree as follows:

...

1. LOAN AMOUNT AND TERMS.

1.1 Loan Amount. Lender will provide a loan (the "Loan") to Borrower in the principal amount of Two Hundred Fifty Thousand and 00/100 Dollars (\$250,000.00) (the "Loan Amount").

1.2 Loan Funding. Lender shall fund the proceeds of the Loan to Borrower in the entire Loan Amount upon the satisfaction of the conditions precedent set forth in Section 2 below.

1.3 Promissory Note. The obligation of Borrower to repay the Loan Amount, plus interest accrued thereon, shall be evidenced by a promissory note ("Note") in the original principal amount of the Loan, payable to the order of Lender, duly executed by Borrower of even date herewith. The interest rate and terms of repayment are as set forth in the Note.

2. **CONDITIONS PRECEDENT**. The following conditions shall have been satisfied, and Lender must have received the following items, in form and content reasonably acceptable to Lender, before Lender is required to make the Loan to Borrower under this Agreement.

2.1 Execution. Borrower shall have delivered to Lender executed originals of this Agreement and the Note.

2.2 Authorizations. Evidence that the execution, delivery, and performance by Borrower of this Agreement and the Note (collectively, the "Loan Documents") have been duly authorized.

2.3 Budget. Borrower shall have delivered to Lender a budget setting forth Borrower's anticipated operating costs with respect to Borrower's business for the period of June 2014 through August 2014 (the "Budget").

2.4 Bankruptcy Court Approval. The Bankruptcy Court in the Bankruptcy Case shall have entered an initial interim order (the "Interim Order") under the Bankruptcy Code: (i) approving Borrower obtaining the Loan; and (ii) setting a final hearing within thirty (30) days of the entry of the Interim Order to enter a final order approving the Loan and the Loan Documents (the "DIP Loan Order"). The Interim Order and DIP Loan Order shall provide, among other things, that: (i) the Loan Documents shall have been approved by the Bankruptcy Court in their present form without revision (except as may be consented to by Lender prior to such approval but without any obligation to do so); (ii) the Bankruptcy Court shall have found that the Loan Documents constitute valid and enforceable obligations of Borrower and that the payment and performance obligations of Borrower under the Loan Documents shall constitute (y) an unsecured credit obtained pursuant to Section 364(c)(1) of the Bankruptcy Code, allowable under Section 503(b)(1) of the Bankruptcy Code and having priority over any and all administrative expenses of the kind specified in Section 503(b) of the Bankruptcy Code; and (iii) the validity, enforceability and priority of the payment and performance obligations to Lender by Borrower with respect to the Loan and the Loan Documents shall not be impaired or otherwise adversely affected in any manner, with the Court finding that Lender is entitled to the protections of Section 364(e) of the Bankruptcy Code as Lender has negotiated with Borrower, has entered into the Loan Documents, and has agreed to extend credit hereunder in good faith.

3. FINANCING TRANSACTION. Borrower and Lender acknowledge and agree that the Loan is intended to become a part of the Financing Transaction. In conjunction with the Financing Transaction, Borrower and Lender agree to enter into such loan documentation satisfactory to the Parties in their reasonable discretion evidencing the Financing Transaction and incorporating the Loan therein.

4. REPRESENTATIONS AND WARRANTIES. Upon executing this Agreement, and until Lender is repaid in full, Borrower makes the following representations and warranties.

4.1 Formation. Borrower is duly formed and existing under the laws of the State of Nevada.

4.2 Authorization. Subject to entry of the Interim Order and DIP Loan Order, the Loan Documents are within the Borrower's powers, have been duly authorized, including authorization by the Bankruptcy Court, and do not conflict with any of its organizational documents.

4.3 Enforceable Agreement. Subject to entry of the Interim Order and DIP Loan Order, the Loan Documents are legal, valid, and binding agreements of Borrower, enforceable against Borrower in accordance with their respective terms. Borrower does not have any claims, counterclaims, defenses, or set-offs with respect to the Loan Documents.

4.4 Good Standing. Borrower is properly licensed, in good standing, and authorized to do business in the State of Nevada.

4.5 No Conflicts. This Agreement does not conflict with any law, agreement, or obligation by which Borrower is bound.

5. COVENANTS. Borrower agrees that until the earlier of: (i) the Loan being repaid and satisfied in full; or (ii) the Financing Transaction being approved by entry of a final order of the Bankruptcy Court:

5.1 Use of Proceeds. Borrower shall use the proceeds of the Loan solely in accordance with the approved Budget for the payment and reimbursement of Borrower's post-petition operating expenses. The proceeds of the Loan shall not be used to pay administrative expenses of professionals retained in the Bankruptcy Case, pre-petition claims, or any payments, however denominated or characterized, to Dr. Vincent Scoccia, Karin Richardson f/k/a Karin Richardson, or any entity in which they or their family members hold, directly or indirectly, an interest.

5.2 Financial and Other Information. Within ten (10) business days of Lender's written request, Borrower shall provide Lender with such books, records, statements, accounts payables, accounts receivables, budgets, forecasts, or reports with respect to Borrower as Lender may reasonably request, but in no event more frequently than once per calendar month.

5.3 Maintenance of Assets. Without Lender's prior written consent, Borrower shall:

(a) Not sell, assign, lease, transfer, or otherwise dispose of any part of the Borrower's business or Borrower's assets except in the ordinary course of Borrower's business.

(b) Not sell, assign, lease, transfer, or otherwise dispose of any of Borrower's assets for less than fair market value, or enter into any agreement to do so.

(c) Maintain and preserve all rights, privileges, and licenses now existing or which may become necessary for Borrower to operate its business as is now being conducted.

5.4 Compliance with Laws. Borrower shall comply in all material respects with all applicable laws, regulations, and court orders, including without limitation, all federal, state, and local laws with respect to the ownership and operation of Borrower's business.

5.5 Additional Negative Covenants. Borrower shall not, without Lender's written consent which shall be in Lender's sole discretion:

(a) Enter into any consolidation, merger, or other combination, or become a partner in a partnership, a member of a joint venture, or a member of a limited liability company unless a condition precedent to the closing thereof is the payment and satisfaction in full of all obligations of Borrower under the Loan and this Agreement.

(b) Engage in any business activities substantially different from the Borrower's present business and operations.

(c) Liquidate or dissolve Borrower's business.

(d) Voluntarily suspend Borrower's business.

(e) Seek, consent to, and not otherwise actively oppose any: (i) conversion of (or the attempt to convert) the Bankruptcy Case to one under Chapter 7 of the Bankruptcy Code or pre-confirmation dismissal of the Bankruptcy Case; (ii) the appointment of a Chapter 11 trustee; (iii) relief from the automatic stay by any creditor or party in interest with respect to any property or any other material assets or rights of Borrower; or (iv) the sale of any of Borrower's property or any other material assets outside of a plan of reorganization.

5.6 Cooperation. Borrower shall take any action reasonably requested by Lender to carry out the intent of this Agreement.

6. **DEFAULT.** Each of the following shall constitute an "Event of Default":

6.1 Payment Default. The failure to pay: (i) any interest or principal as and when due under the Note; (ii) any other fees, costs, expenses, or other amounts as and when required pursuant to the Loan Documents or, in the event no time is specified, within (10) ten business days of written demand therefore by Lender; and (iii) on the Maturity Date as set forth in the Note, all outstanding amounts under this Loan and Loan Documents, including all outstanding

principal, all accrued but unpaid interest, and all outstanding fees, costs, expenses, and other amounts due under the Loan Documents.

6.2 Specified Defaults. Borrower fails to comply with, is in default with respect to, or there is otherwise a failure of condition with respect to any of the terms, conditions, covenants, and provisions set forth in: (i) Section 5.1 (Use of Proceeds); (ii) Section 5.3 (Maintenance of Assets); and (iii) Section 5.5 (Additional Negative Covenants).

6.3 Failure of Representations and Warranties. Any representation or warranty set forth in any Loan Document shall fail to be true and correct in all material respects or Borrower provides Lender with materially false or misleading information.

6.4 Other Defaults; Failure of Conditions. Borrower fails to comply with, is in default with respect to, or there is otherwise a failure of condition with respect to any of the terms, conditions, covenants, and provisions set forth herein or in any other Loan Document which is not otherwise specifically referred to in this Section 6, which is not cured to the satisfaction of Lender within sixty (60) days of written demand by Lender.

6.5 Bankruptcy.

(a) Any order shall be entered in the Bankruptcy Case converting the Bankruptcy Case to a proceeding under any provision of the Bankruptcy Code other than Chapter 11 or dismissing the Bankruptcy Case.

(b) Any trustee, examiner, or receiver shall be appointed with regard to Borrower or its assets, whether in or outside of the Bankruptcy Case, or any third-party is appointed that removes, displaces, or otherwise interferes with the authority and control of Debtor's current Board of Directors and/or Jerry Seelig, Borrower's Responsible Officer, both appointed pursuant to the entry of the Bankruptcy Court's *Order Appointing Responsible Officer and Directors of Debtor* [ECF No. 344].

(c) Borrower or any other party in interest proposes a plan of reorganization that seeks to vary, amend, modify, or change in any respect the terms, covenants, and conditions of the Loan Documents.

(d) Borrower or any other party in interest files or commences a proceeding in any court of competent jurisdiction to challenge the validity, enforceability, or priority of the payment and performance obligations of Borrower to Lender with respect to this Loan, including, without limitation, any adversary proceeding in the Bankruptcy Case, which proceeding is not dismissed or withdrawn within sixty (60) days of the filing thereof.

6.6 Government Action. Any government authority takes action that Lender believes materially adversely affects Borrower's business, financial condition, or ability to repay the Loan, which breach continues un-remedied for a period of ten (10) business days after the date on which Lender gives written notice of such breach to Borrower.

6.7 Default Under Related Documents. The occurrence of any "Event of Default" as that term is defined in any other Loan Document.

6.8 Remedies. Upon the occurrence of an Event of Default, the outstanding balance of the Loan, including all outstanding principal, accrued but unpaid interest and all other fees, costs, expenses, and other amounts required to be paid under the Loan Documents, shall become immediately due and payable in full, with interest accruing thereon at the Default Rate set forth in the Note at all times thereafter until paid in full and Lender shall be entitled to exercise all of its rights and remedies as against Borrower under the Loan Documents, applicable federal, state, and local law, and in equity, all without further order of the Bankruptcy Court.

7. BANKRUPTCY CASE ADMINISTRATION

7.1 Administrative Claim Super Priority. Lender shall be granted an administrative priority claim with regard to the payment and performance by Borrower of all terms, covenants, and conditions under the Loan Documents, including, without limitation, repayment of all Loan amounts advanced by Lender to Borrower, and such administrative claim shall have priority over all administrative expenses of the kind specified in Sections 503(b) of the Bankruptcy Code.

8. GENERAL TERMS

8.1 Heirs, Successors, and Assigns. The terms of this Agreement shall bind and benefit the heirs, legal representatives, successors, and assigns of the Parties; provided, however, that Borrower may not assign this Agreement without the prior written consent of Lender. Lender has the right to assign or participate the Loan to any other persons or entities without the consent of or notice to Borrower.

8.2 Attorneys' Fees. Borrower shall reimburse Lender for any reasonable costs and attorneys' fees incurred by Lender in connection with the enforcement or preservation of any rights, claims, or remedies under this Agreement, and any other Loan Document. In the event of a lawsuit or arbitration proceeding, the prevailing party is entitled to recover costs and reasonable attorneys' fees incurred in connection with the lawsuit or arbitration proceeding, as determined by the court or arbitrator.

8.3 Indemnification. Borrower will indemnify and hold Lender harmless from any loss, liability, damages, judgments, and costs of any kind relating to or arising directly or indirectly out of: (a) this Agreement or any document required hereunder; (b) any credit extended or committed by Lender to Borrower hereunder; and (c) any litigation or proceeding related to or arising out of this Agreement, any such document, or any such credit caused by and to the extent of Borrower's willful misconduct or gross negligence. This indemnity includes but is not limited to attorneys' fees. This indemnity extends to Lender and all of Lender's directors, officers, employees, agents, successors, attorneys, and assigns. This indemnity will survive repayment of Borrower's obligations to Lender. All sums due to Lender under the Loan Documents shall be obligations of Borrower, due and payable immediately without demand.

8.4 Limit of Liability of Lender; Waiver of Special Damages. In exercising rights and remedies, neither Lender, nor any stockholder, director, officer, employee, agent, or representative of Lender shall have any liability for any injury to the assets, business, operations, or property of Borrower or any other liability to Borrower, other than for its own gross negligence or willful misconduct; provided that notwithstanding any such gross negligence or

willful misconduct, Borrower waives, to the maximum extent not prohibited by law, any right of Borrower to seek, claim, or recover from Lender any special, exemplary, punitive, or consequential damages.

8.5 Integration, Entire Agreement, Change, Discharge, Termination, Waiver, Approval, Consent, etc. This Agreement and the other Loan Documents contain the complete understanding and agreement of Borrower and Lender with respect to the subject matter set forth herein and therein and supersede all prior representations, warranties, agreements, arrangements, understandings, and negotiations. No provision of the Loan Documents may be changed, discharged, supplemented, terminated, or waived except in a writing signed by the Parties thereto. No alleged waiver by Lender is effective unless in writing, and no waiver may be construed as a continuing waiver. Delay or failure by Lender to insist on performance of any obligation when due or compliance with any other term or condition in the Loan Documents shall not operate as a waiver thereof or of any other obligation, term, or condition, or of the time of the essence provision. Acceptance of late payments or performance shall not be a waiver of the time of the essence provision, the right of Lender to require that subsequent payments or performance be made when due, or the right of Lender to declare an Event of Default if subsequent payments or performance are not made when due. Any approval, consent, or statement that a matter is satisfactory by Lender under the Loan Documents must be in writing executed by Lender and shall apply only to the person(s) and facts specifically set forth in the writing and may not be construed as a consent to any other or subsequent act or omission.

8.6 Severability. If any provision or any part of any provision contained in the Loan Documents is determined by the Bankruptcy Court to be unenforceable, the enforceability of the other provisions or the remainder of the subject provision shall not be affected and they shall remain in full force and effect.

8.7 No Construction Against Lender or Borrower. The Loan Documents are the result of negotiations between Borrower and Lender. Accordingly, the Loan Documents shall not be construed for or against Borrower or Lender regardless of which party drafted the Loan Documents or any part thereof.

8.8 Headings. The headings at the beginning of each section of this Agreement and the other Loan Documents are solely for convenience and shall not be deemed to be a substantive part thereof.

8.9 Number and Gender. Wherever provided in the Loan Documents, the singular shall include the plural and vice versa and each gender shall include the other genders.

8.10 Choice of Law; Consent to Jurisdiction. Except to the extent expressly governed or preempted by the Bankruptcy Laws, the Loan Documents shall be governed by the laws of the State of Nevada, without giving effect to conflict of laws principles. Borrower and Lender hereby irrevocably submit and consent to the jurisdiction of the Bankruptcy Court.

8.11 Jury Waiver. Borrower, to the extent not expressly prohibited by applicable law, hereby agrees to waive any right to a trial by jury with respect to any claims or actions arising out of, on account of, or otherwise relating to the Loan, the Loan Documents, or any transactions contemplated thereby.

8.12 Time Is of the Essence. Time is of the essence with regard to each provision of the Loan Documents as to which time is a factor.

8.13 Notice Addresses. Any notices or demands of any kind that any party hereunder is required or desires to give or make upon others in connection with this Agreement or any other Loan Document shall be in writing and shall be deemed to be delivered as of the date sent if sent via facsimile and/or email; provided that it is also deposited in the United States mail, postage prepaid, with all such notices being addressed to the other parties at the addresses set forth in Schedule A attached hereto. Each notice shall be deemed delivered on the date delivered if by personal delivery or by overnight delivery service, seventy-two (72) hours after deposit in the United States mail (postage prepaid) if by registered or certified mail, or upon receipt if by email or facsimile transmission. By giving to the other Parties written notice, the Parties to this Agreement and their respective successors and assigns shall have the right from time to time and at any time to change their respective addresses and each shall have the right to specify in writing a new address for notice purposes.

8.14 Counterparts. This Agreement and the Loan Documents may be executed in one or more counterparts, each of which is deemed an original and all of which together constitute a single agreement. Each executed counterpart may be delivered by personal delivery, overnight, mail, or electronically, whether in the form of a photocopy, facsimile, or scanned document, each of which shall have the same legal force and effect as delivery of an original. The signature page of any counterpart may be detached therefrom by Lender or its counsel and attached to a document which is identical thereto (except for any de minimus, non-substantive typographical and formatting corrections) without impairing the legal and binding effect of the signature(s) thereto.

8.15 Acknowledgment. Borrower and Lender acknowledge and represent that: (a) they have been afforded the necessary time and opportunity to carefully read, and have carefully read, the Loan Documents and to review same with counsel and have either done so or have elected not to do so; and (b) have, prior to the execution thereof, fully understood the nature and legal effect and consequences of entering into the Loan Documents, as well as their respective obligations arising out of and related thereto.

[Signature page follows].

This Agreement is executed as of the Effective Date.

LENDER:

COUNTY OF NYE, NEVADA
BOARD OF COUNTY COMMISSIONERS

By: _____
Name: Dan Schinhofen
Its: Chairman

BORROWER:

PRIME CARE NEVADA, INC.,
a Nevada non-profit corporation

By: _____
Name: Jerry Seelig
Title: Responsible Officer

SCHEDULE A

NOTICE ADDRESSES

If to Lender:

COUNTY OF NYE, NEVADA
Brian T. Kunzi, Esq.
PO Box 593
101 Radar Road
Tonopah, NV 89049
Phone: (775) 482-8175
Facsimile: (775) 751-7080
Email: bkunzi@co.nye.nv.us

If to Borrower:

PRIME CARE NEVADA, INC.
Jerry Seelig
P.O. Box 391
Tonopah, Nevada 89049
Phone: (775) 482-6233

With copy to:

GORDON SILVER
Talitha Gray Kozlowski, Esq.
3960 Howard Hughes Pkwy., 9th Flr.
Las Vegas, Nevada 89169
Phone: (702) 796-5555
Facsimile (702) 369-2666
Email: tgray@gordonsilver.com

With copy to:

MARQUIS AURBACH COFFING
David A. Colvin Esq.
10001 Park Run Drive
Las Vegas, NV 89145
Phone: (702) 382-0711
Facsimile: (702) 856-8944
Email: dcolvin@maclaw.com

PROMISSORY NOTE
(Unsecured)

\$250,000.00

July 21, 2014

FOR VALUE RECEIVED, PRIME CARE NEVADA, INC., a Nevada non-profit corporation ("Borrower"), as debtor-in-possession in Case No. 13-20348-led (the "Bankruptcy Case") before the United States Bankruptcy Court for the District of Nevada (the "Bankruptcy Court") under Title 11 of the United States Code, promises to pay to the COUNTY OF NYE, NEVADA ("Lender"), at the address set forth in that certain Loan Agreement dated as of even date herewith between the Borrower and Lender (the "Loan Agreement"), or at such other place as the holder hereof may designate, in lawful money of the United States of America, the principal sum of Two Hundred Fifty Thousand Dollars (\$250,000.00), together with interest on the outstanding principal balance, until paid in full in accordance with the terms, conditions, and provisions as hereinafter set forth in this Promissory Note (this "Note").

LOAN AGREEMENT.

This Note is the "Note" as defined in the Loan Agreement, as it may be amended from time to time, and is subject to all of the terms and conditions thereof. All terms not defined herein shall have the same meaning as in the Loan Agreement. The proceeds of this Note shall be funded as is set forth in the Loan Agreement.

INTEREST RATE.

Interest on the outstanding principal balance of this Note shall be computed and calculated based upon a three hundred sixty-five (365) day year and actual days elapsed and shall accrue at the per annum rate (the "Note Rate") of two percent (2.0%) (unless an Event of Default has occurred and is continuing, in which event interest shall accrue at a per annum rate equal to five percent (5.0%) plus the Note Rate (the "Default Rate").

PRINCIPAL AND INTEREST PAYMENTS.

Interest on the outstanding principal balance of this Note shall accrue at the Note Rate from the date of disbursement by Lender through July 31, 2016 and shall be capitalized and added to the principal amount of this Note. Prior to August 1, 2016, there will be no required regular monthly or annual payments due under this Note.

Commencing August 1, 2016 and continuing through July 31, 2019, interest on the principal sum of this Note (including the capitalized interest amount added thereto) shall be due and payable monthly on the first day of each month. Thereafter, principal and accrued interest shall be due and payable monthly commencing on August 1, 2019 and continuing on the first day of each month thereafter in an amount which would be sufficient to fully repay in equal monthly payments the principal sum, plus accrued interest, at the Note Rate, over the remaining months of the Note.

Upon the Maturity Date (as defined below), the entire outstanding principal balance, all unpaid accrued interest, and any other unpaid obligations outstanding under this Note, the Loan Agreement, and any other loan documents executed in connection with this Note and the Loan Agreement (collectively, the "Loan Documents") shall become due and payable in full.

All payments due hereunder, including payments of principal and/or interest, shall be made to Lender in United States Dollars and shall be in the form of immediately available funds acceptable to the holder of this Note.

APPLICATION OF PAYMENTS.

All payments received by Lender from, or for the account of Borrower, due hereunder shall be applied by Lender, in Lender's sole and absolute discretion, in the following manner, or in any other order or manner as Lender chooses at any time an Event of Default has occurred and is continuing: (a) first, to pay any and all interest due, owing, and accrued; (b) second, to pay any and all costs, advances, expenses, or fees due, owing, and payable to Lender, or paid or incurred by Lender, arising from or out of this Note, the Loan Agreement, or any other Loan Document; and (c) third, to pay the outstanding principal balance of this Note. All records of payments received by Lender shall be maintained at Lender's office. The failure of Lender to record any payment or expense shall not limit or otherwise affect the obligations of Borrower under this Note.

MATURITY DATE.

On the earlier of: (a) August 1, 2034; or (b) the occurrence of an Event of Default ("Maturity Date"), the entire unpaid principal balance, and all unpaid accrued interest thereon, shall be due and payable without demand or notice. In the event that Borrower does not pay this Note in full on the Maturity Date then, as of the Maturity Date and thereafter until paid in full, the interest accruing on the outstanding principal balance hereunder shall be computed, calculated, and accrued on a daily basis at the Default Rate.

UNPAID INTEREST, CHARGES AND COSTS.

Interest, late charges, costs, or expenses that are not received by Lender as and when due under this Note, the Loan Agreement, or any other Loan Document may, in the sole discretion of Lender, be added to the outstanding principal balance of the Loan, resulting in interest accruing thereon.

HOLIDAY.

Whenever any payment to be made under this Note shall be due on a day other than a business day, including Saturdays, Sundays, and legal holidays generally recognized by banks doing business in Nevada, then the due date for such payment shall be automatically extended to the next succeeding business day, and such extension of time shall in such cases be included in the computation of the interest portion of any payment due hereunder.

DEFAULT.

Any one or more of the following events or occurrences shall constitute a default under this Note (hereinafter "Event of Default"): (a) Lender does not receive a payment in the amount and within the time and manner as set forth herein; or (b) there shall be an Event of Default under the Loan Agreement (as such term is defined therein). The occurrence of an Event of Default hereunder shall constitute an Event of Default under the Loan Agreement. Upon the occurrence of an Event of Default, the entire unpaid balance of principal and accrued interest evidenced by this Note, shall, at the option of Lender, immediately become due and payable, without demand made therefor and without notice to any person, notice of the exercise of said option being hereby expressly waived, and Lender shall have all remedies under law and equity to enforce the payment of all of the indebtedness, time being of the essence of this Note.

PREPAYMENT.

The principal amount of this Note may be prepaid in whole or in part without any penalty, expense, or other fee upon the concurrent delivery of written notice of prepayment to Lender. Any such prepayment shall not result in a reamortization, deferral, postponement, suspension, or waiver of any and all principal or other payments due under this Note.

LATE CHARGES.

If any payment of principal or interest or any combination thereof is not paid in full within ten (10) days after such payment is due, then in addition to the amount of said payment there shall be due, and Borrower promises to pay, a late charge in respect of each said payment in the amount of five percent (5.00%) of the regularly scheduled payment, or Twenty-Five Dollars (\$25.00), whichever is greater, which Borrower agrees is a fair and reasonable charge for costs incurred by Lender in processing such late payment and shall not be deemed a penalty. Borrower acknowledges and agrees that nothing in this paragraph shall be construed as entitling Lender to any grace period with respect to the payments due hereunder.

WAIVERS.

Borrower hereby waives grace, diligence, presentment, demand, notice of demand, dishonor, notice of dishonor, protest, notice of protest, any and all exemption rights against the indebtedness evidenced by this Note and the right to plead any statute of limitations as a defense to the repayment of all or any portion of this Note, and interest thereon, to the fullest extent allowed by law, and all compensation of cross-demands pursuant to any applicable law. No delay, omission, or failure on the part of Lender in exercising any right or remedy hereunder shall operate as a waiver of such right or remedy or any other right or remedy of Lender.

MAXIMUM LEGAL RATE.

This Note is subject to the express condition that at no time shall Borrower be obligated, or required, to pay interest on the principal balance at a rate which could subject Lender to either civil or criminal liability as a result of such rate being in excess of the maximum rate which Lender is permitted to charge. If, by the terms of this Note or any other Loan Document, Borrower is, at any time, required or obligated to pay interest on the principal balance at a rate in

excess of such maximum rate, then the rate of interest under this Note shall be deemed to be immediately reduced to such maximum rate and interest payable hereunder shall be computed at such maximum rate and any portion of all prior interest payments in excess of such maximum rate shall be applied, or shall retroactively be deemed to have been payments made, in reduction of the principal balance, as the case may be.

GOVERNING LAW; JURISDICTION.

This Note is delivered in the State of Nevada and is to be governed by and construed in accordance with the laws of the State of Nevada, without giving effect to conflict of laws principles. Borrower and Lender hereby irrevocably submit and consent to the jurisdiction of the Bankruptcy Court. Additionally, this Note, the other Loan Documents, and the transactions contemplated thereby may be specifically enforced against and binding upon, and not subject to rejection or avoidance by, Borrower and its estate, including any Chapter 7 or 11 trustee or other fiduciary appointed for the estate of Borrower, whether in its present Bankruptcy Case, a subsequent bankruptcy case, or upon dismissal of such case.

IN WITNESS WHEREOF, Borrower has executed this Note as of the day and year first above written.

BORROWER:

PRIME CARE NEVADA, INC.,
a Nevada non-profit corporation

By: _____

Name: Jerry Seelig

Title: Responsible Officer

AMENDED AND RESTATED
LOAN AGREEMENT

Dated as of August ___, 2014

between

PRIME CARE NEVADA, INC.
as Debtor

and

COUNTY OF NYE, NEVADA
as Administrative Agent

for

THE LENDERS NAMED HEREIN,
as Lenders

AMENDED AND RESTATED
LOAN AGREEMENT

THIS AMENDED AND RESTATED LOAN AGREEMENT (this "Agreement") is entered into as of August____, 2014 by PRIME CARE NEVADA, INC., a Nevada non-profit corporation and debtor-in-possession in Case No. 13-20348-led (the "Bankruptcy Case") in the United States Bankruptcy Court for the District of Nevada (the "Bankruptcy Court"), having its principal place of business at 825 Main Street, Tonopah, Nevada 89049 (hereinafter referred to as "Debtor"), COUNTY OF NYE, NEVADA, having its address _____, in its capacity as administrative agent ("Agent"), for Round Mountain Gold Corporation, a Delaware corporation ("Round Mountain"), having its address at _____ and County of Nye, Nevada, having its address at _____ ("Nye County," together with Round Mountain, the "Lenders").

RECITALS

1. Debtor operates the Nye Regional Medical Center in Tonopah, Nevada, which provides hospital and clinic services to the citizens of the County of Nye, Nevada.

2. Debtor filed a voluntary petition for Chapter 11 reorganization relief on December 13, 2013 (the "Petition Date"), commencing the Bankruptcy Case.

3. As Debtor provides critical medical services to the citizens of Nye County, Nevada, Lenders have a vested interest in the preservation of the Debtor's Business, as hereinafter defined, and its successful reorganization through its Bankruptcy Case.

4. Debtor and Round Mountain entered into that certain Loan Agreement dated June ____, 2014 (the "Round Mountain Loan Agreement"), whereby Round Mountain made a loan to Debtor in the amount of \$250,000.00 (the "Original Round Mountain Loan"), approved by the Bankruptcy Court pursuant to Section 364(c) of the Bankruptcy Code, as defined herein, as a post-petition super-priority administrative loan to Debtor.

5. Debtor and Nye County entered into that certain Loan Agreement dated July 21, 2014 (the "Nye County Loan Agreement" and, together with the Round Mountain Loan Agreement, the "Original Loan Agreements"), whereby Nye County made a loan to Debtor in the amount of \$250,000.00 (the "Original Nye County Loan" and, together with the Original Round Mountain Loan, the "Original Loans"), approved by the Bankruptcy Court pursuant to Section 364(c) of the Bankruptcy Code, as defined herein, as a post-petition super-priority administrative loan to Debtor.

6. Round Mountain and Nye County have each advanced funds to Debtor under their respective Original Loans to fund the continued operations of the Debtor's Business.

7. Additional funds are necessary to further continue the operations of the Business.

8. Nye County is willing to provide additional post-petition financing to Debtor to allow Debtor to continue the operations of its Business, on a senior secured basis pursuant to Section 364(c)(1) and Bankruptcy Rules 2002, 4001(c) and 9014 and subject to and in accordance with the conditions and terms of this Agreement and the other Loan Documents.

7. This Amended and Restated Loan Agreement amends, restates, and replaces in its entirety the Original Loan Agreements, and except as expressly provided or contemplated herein, is not intended in any way to be a novation, satisfaction, discharge, release, or extinguishment of the obligations evidenced by the Original Loan Agreements.

NOW, THEREFORE, the parties hereto agree as follows:

ARTICLE I DEFINITIONS; PRINCIPLES OF CONSTRUCTION

Section 1.1 Definitions. For all purposes of this Agreement, except as otherwise expressly provided herein, the following terms shall have the following meanings:

“364 Loan Motion” means that certain Motion of Debtor and Debtor-in-Possession for Approval of Post-Petition Financing.

“364 Order” means the entry of a final order in the Bankruptcy Case approving the 364 Loan Motion, in form and content mutually satisfactory to the Agent and Debtor, each in its sole discretion.

“Administrative Fees” means the fees and expenses allowed by entry of a final order of the Bankruptcy Court pursuant to Section 330 of the Bankruptcy Code of each patient care ombudsman appointed in the Bankruptcy Case and the professionals retained in the Bankruptcy Case pursuant to Section 327 and 328 of the Bankruptcy Code.

“Advance” means each disbursement of any portion of the Loan proceeds by one or more of the Lenders to Debtor pursuant to the terms of this Agreement.

“Affiliate” means, as to any Person, any other Person that, directly or indirectly, through one or more intermediaries, Controls, is Controlled by, or is under common Control with, such Person.

“Agent” means County of Nye, Nevada, or its successors or assigns, acting as administrative agent for the Lenders hereunder and under the other Loan Documents, and any successor Agent.

“Agreement” has the meaning specified in the preamble to this Agreement.

“Applicable Interest Rate” means the rate of interest specified in the Note.

“Approval”, “Approved”, “approval”, or “approved” means, as the context so determines, an approval in writing given to the party seeking approval: (i) after full disclosure to the party giving approval of all material facts necessary in order to decide whether approval should be granted; and (ii) before the action or occurrence of the event or other circumstance for which the approval is being sought.

“Bankruptcy Case” has the meaning specified in the Preamble to this Agreement.

“Bankruptcy Court” has the meaning specified in the Preamble to this Agreement.

“Bankruptcy Code” means the Bankruptcy Reform Act of 1978, Title 11, United States Code, as now in effect or hereafter amended, 11 U.S.C. §§ 101 et seq.

“Borrowing Date” has the meaning specified in Section 2.1.2(a).

“Business” means the operation of the Nye Regional Medical Center in Tonopah, Nevada, which provides hospital and clinic services to the citizens of the County of Nye, Nevada.

“Business Day” means any day (other than a Saturday or Sunday) on which Agent is not authorized or required to close in the State of Nevada.

“Cash” means coin or currency of the United States of America or immediately available federal funds.

“Cash Equivalents” means: (i) Cash; and (ii) direct full faith and credit obligations of the United States of America that are not subject to prepayment, call or early redemption.

“Closing Date” means the date of this Agreement.

“Collateral” means the Hospital District Taxing Revenue to be received by the Hospital District, upon its formation pursuant to NRS Section 450.710, in which a security interest shall be granted to Agent, as administrative agent hereunder on behalf of the Lenders, as security for the Loan.

“Commitment for Reimbursables” means, with respect to each Lender, an amount equal to such Lender’s Ratable Share of the ~~Loan Amount, as set forth on Schedule 2.~~ Maximum Reimbursables Amount. The Commitment for Reimburseables of each Lender set forth on Schedule 2 is based upon a fully funded Maximum Reimbursables Amount. Agent shall compute the Commitment for Reimbursables and Commitment for Reimbursables percentages upon each funding of Reimbursables.

“Control” means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of an entity, whether through the ability to exercise voting power, the ownership of beneficial interests, by contract or otherwise, and “Controlled”, “Controlling”, and “Controlled by” have correlative meanings.

“Debt” means the outstanding principal amount set forth in, and evidenced by, the Note, together with all interest accrued and unpaid and all other sums due to the Lenders and Agent in respect of the Loan, including any sums due or any obligation of any kind owing under any Loan Documents (including any then unpaid (at the time of determination) reimbursement or indemnity obligation).

“Debtor” has the meaning specified in the preamble to this Agreement.

“Default” means the occurrence of any event hereunder or under any other Loan Document which, but for the giving of notice or passage of time, or both, would constitute an Event of Default.

“Default Rate” means the default rate of interest set forth in the Note.

“Draw Request” has the meaning specified in Section 2.1.2(a).

“Event of Default” has the meaning specified in Section 6.1.

“First Priority” with respect to the Collateral securing the Loan, it means first position priority.

“Fiscal Year” means each 12-month period commencing on January 1 and ending on December 31 during each year of the term of the Loan.

“Governmental Authority” means any national or federal government, any state, regional, local or other political subdivision thereof with jurisdiction and any Person with jurisdiction exercising executive, legislative, judicial, regulatory, administrative, or quasi-administrative functions of or pertaining to government or quasi-governmental issues (including any court, authority, arbiter, department, office, agency, board, commission, bureau or instrumentality) of any nature whatsoever, whether now or hereafter in existence.

“Hospital District” means that certain hospital district to be created by the Board of County Commissioners of the County of Nye, Nevada, pursuant to NRS Section 450.710.

“Hospital District Taxing Revenue” means all revenue generated from the tax to be levied by the Hospital District in accordance with NRS Section 450.660.

“Legal Requirements” means all statutes, laws, treaties, codes, rules, orders, regulations, ordinances, judgments, decrees, injunctions, permits, determinations, or requirements of any Governmental Authority, whether now or hereafter enacted and in force.

“Lenders” has the meaning specified in the Preamble.

“Loan” means the loan made by Lenders to Debtor pursuant to this Agreement in the principal amount of up to the Loan Amount.

“Loan Amount” means the aggregate principal amount of Two Million Seven Hundred Fifty Thousand Dollars (\$2,750,000.00).

“Loan Commitment” means, with respect to each Lender, an amount equal to such Lender’s Ratable Share of the Loan Amount minus the Maximum Reimbursables Amount equal to Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000.00). The Loan Commitment of each Lender set forth on Schedule 2 is based upon a fully funded Loan Amount. Agent shall compute the Loan Commitment and Loan Commitment percentages upon funding of each Advance.

“Loan Documents” means collectively this Agreement, the Note, the Security Agreement, all other documents, instruments, certificates, or other agreements now or hereafter executed or delivered to evidence, secure, or otherwise in connection with the Loan.

“Material Adverse Effect” means any material adverse effect on the: (i) business operations, economic performance, prospects, assets or condition (financial or otherwise) of Debtor; (ii) ability of Debtor to perform its respective material obligations under each of the Loan Documents; (iii) enforceability or validity of any Loan Document or the perfection or priority of the security interest created under the Security Agreement; or (iv) rights, interests, and remedies of Agent or any Lender under the Loan Documents.

“Material Operating Agreement” means any Operating Agreement or than an agreement to employ or contract with one or more medical professionals to provide medical services for the Debtor’s Business, which: (i) obligates Debtor to pay more than \$500,000.00 per annum; or (ii) has a term of greater than one year and may not be terminated by Debtor without cause or material penalty or premium upon not more than thirty (30) days’ notice.

“Maturity Date” means: (i) August 1, 2034; or (ii) such earlier date on which the final payment of principal of the Note becomes due and payable as therein or herein provided.

“Maximum Reimbursables Amount” means an aggregate amount equal to Five Hundred Thousand Dollars (\$500,000.00) to be Advanced to cover Reimbursables.

“Note” means that certain Amended and Restated Promissory Note (Fixed Rate) of even date herewith, made by Debtor to Agent for the benefit of Lenders in the stated principal amount of the Loan Amount.

“Notice” has the meaning specified in Section 9.6.

“Notice of Borrowing” shall have the meaning specified in Section 2.1.2(a).

“NRS” means the Nevada Revised Statutes, as amended, modified, or supplemented from time to time.

“Obligations” means collectively all present and future indebtedness, obligations, duties, and liabilities (direct or indirect, fixed or contingent, and joint, several, or joint and several) of Debtor to Agent and Lenders arising pursuant to this Loan Agreement or the other Loan Documents or evidenced by the Note, and all interest accruing thereon, together with reasonable attorneys’ fees and disbursements incurred in the drafting, negotiation, enforcement, or collection thereof and of the other Loan Documents.

“Operating Agreement” means any agreement entered into by Debtor, which relates to the operation of the Business.

“Operating Expenses” means post-petition costs, fees, expenses, and charges associated with the operation of the Business, working capital needs, cure costs arising from the assumption of contracts, or general corporate purposes of Debtor.

“Operating Budget” means: (i) the budget for total Operating Expenses, certified by Debtor and approved by Agent, a copy of which is attached hereto as Schedule 1; and (ii) the annual budget commencing January 1, 2015 for total Operating Expenses, certified by Debtor and approved by Agent, and each subsequent annual budget thereafter.

“Original Loan Agreements” has the meaning specified in the Recitals.

“Original Loans” has the meaning specified in the Recitals.

“Payment Date” means the first day of any calendar month, or if such day is not a Business Day, the following Business Day.

“Person” means any individual, corporation, partnership, limited liability company, limited liability partnership, joint venture, estate, trust, unincorporated association, any other entity, any federal, state, county or municipal government or any bureau, department, or agency thereof and any fiduciary acting in such capacity on behalf of any of the foregoing.

“Ratable Share”, “Ratably”, or “ratably” means, with respect to any Lender, its share of the Loan based on the proportion of the outstanding principal balance of the Loan advanced by such Lender to the total outstanding principal amount of the Loan. The Ratable Share of each Lender on the date of this Agreement is set forth on Schedule 2.

“Reimbursables” has the meaning specified in Section 2.1.7.

“Required Lenders” means, as of any date of determination, the Lenders holding more than fifty percent (50%) of the outstanding Advances.

“Security Agreement” means the Security Agreement, to be executed and delivered by the Hospital District to and in favor of Agent for the benefit of the Lenders, as security for the Loan, in form and substance mutually acceptable to the Hospital District and the Agent.

“Total Commitment” means, with respect to each Lender, an amount equal to such Lender’s Ratable Share of the Loan Amount. The Total Commitment of each Lender set forth on Schedule 2 is based upon a fully funded Loan Amount. Agent shall compute the Total Commitment and Total Commitment percentages upon funding of each Advance.

Section 1.2 Principles of Construction. All references to sections, subsections, paragraphs, schedules, and exhibits are to sections, subsections, paragraphs, schedules, and exhibits in or to this Agreement unless otherwise specified. Unless otherwise specified, the words “hereof,” “herein”, and “hereunder” and words of similar import when used in this

Agreement shall refer to this Agreement as a whole. The words “includes”, “including”, and similar terms shall be construed as if followed by the words “without limitation.” The word “or” shall be construed to be inclusive. The word “will” shall be construed as having the same meaning and effect as the word “shall.” Unless otherwise specified, all meanings attributed to defined terms herein shall be equally applicable to the singular and plural forms of the terms so defined.

ARTICLE II THE LOAN AND COLLATERAL

Section 2.1 The Loan and Advances.

2.1.1 Agreement to Lend and Borrow.

(a) Subject to and upon the terms and conditions set forth herein, each Lender hereby severally and not jointly agrees to make available to Debtor such Lender’s Ratable Share of the Loan as may be disbursed from the Closing Date until the Maturity Date, provided, that: (i) the aggregate principal amount of the Loan at any time outstanding shall not exceed the Loan Amount; (ii) with respect to any Lender, the aggregate principal amount of the Loan which is Advanced by such Lender shall not exceed its ~~Commitment; and (iii) Total Commitment;~~ (iii) with respect to any Lender, the aggregate amount of Reimbursables which is Advanced by such Lender shall not exceed its Commitment for Reimbursables; and (iv) each and all such Advances shall be subject to the procedures set forth herein. Debtor agrees to accept each Advance hereunder as of the date made, subject to and upon the terms and conditions set forth herein.

(b) No Lender is obligated to fund amounts in excess of its ~~Ratable Share of the Loan Amount~~ Loan Commitment, Maximum Reimbursables Commitment or Total Commitment. Debtor, Lenders, and Agent each acknowledge and agree that as of the date hereof, Nye County and Round Mountain ~~has funded its entire Ratable Share of the Loan Amount to Debtor~~ have each funded Two Hundred Fifty Thousand Dollars (\$250,000.00) of their Loan Commitment to Debtor pursuant to the Nye County Loan Agreement and the Round Mountain Loan Agreement, respectfully.

2.1.2 Borrowing Procedure.

(a) Debtor shall submit to Agent, not more often than once each month (except as provided in Section 2.1.4 herein), an application for disbursement of Loan funds (the “Draw Request”), together with such documentation as may be required by Agent, in Agent’s sole discretion. The Draw Request shall be submitted not less than three (3) Business Days prior to the date upon which a disbursement of the Loan is requested (the “Borrowing Date”). As part of each Draw Request, Debtor shall submit a notice of borrowing in the form set forth in Exhibit 1 (“Notice Of Borrowing”), which shall be executed by an authorized representative of Debtor. Each Notice of Borrowing shall be accompanied by: (i) a certified statement showing actual Operating Expenses compared to budgeted Operating Expenses set forth in the Operating Budget if the Draw Request is seeking a disbursement to pay Operating Expenses; (ii) a current list of payees to be covered by such Draw Request; and (iii) invoices, statements, or such other information and documentation as Agent may request or require, in Agent’s sole discretion.

(b) On the Borrowing Date, each Lender shall make available for the account of Agent at its address specified in Section 9.6, in same day funds, such Lender's Ratable Share of such Advance. As soon as reasonably practicable after Agent's receipt of such funds and upon fulfillment of the applicable conditions in Article III, Agent will make such funds available to Debtor in accordance with this Section 2.1.2. Notwithstanding the foregoing, Debtor, Lenders and Agent acknowledge and agree that Round Mountain has funded its entire Loan Commitment amount to Debtor and that all future Advances of the Loan Commitment to be made hereunder shall be funded in full by Nye County.

2.1.3 Maximum Frequency. Except as provided in Section 2.1.4, the Lenders shall not be required to make Advances more frequently than once in any calendar month.

2.1.4 Lenders Authorized to Advance for Interest, Fees, and Expenses. Debtor authorizes the Lenders to make, and Agent shall automatically draw Advances (without requisition by Debtor) to pay interest, fees, and expenses due and payable under the Loan Documents as and when they are due and payable. Notwithstanding anything to the contrary herein, the Agent and the Lenders have no obligation to make any such Advances, including to pay interest, if an Event of Default has occurred and is continuing.

2.1.5 Advances Not a Waiver. No Advance shall constitute a waiver of any of the conditions of the Lenders' obligation to make further Advances, and, in the event Debtor is unable to satisfy any such condition, no Advance shall have the effect of precluding Agent from thereafter declaring such inability to be an Event of Default.

2.1.6 No Reborrowings. Amounts borrowed and repaid hereunder in respect of the Loan may not be re-borrowed.

2.1.7 Use of Proceeds. Debtor shall use proceeds of the Loan to fund only the following items, and for no other purpose: (i) ~~Approved~~approved Operating Expenses solely in accordance with the Operating Budget; (ii) Administrative Fees up to an aggregate maximum amount of Five Hundred Thousand Dollars (\$500,000.00), which shall only be paid upon the effective date of a confirmed plan of reorganization; and (iii) reimbursement to the Lenders and Agent for attorneys' fees and costs incurred by the Lenders and Agent in connection with the Original Loans, the Loan, and services providing a substantial contribution to the Bankruptcy Case (the "Reimbursables"), up to an aggregate maximum amount of Five Hundred Thousand ~~and 00/100~~ Dollars (\$500,000.00), which reimbursement shall be treated as an Advance under this Agreement and the Note. Notwithstanding the foregoing, it is understood and agreed among Debtor, the Lenders, and Agent that Lenders shall have no obligation to fund Operating Expenses and Administrative Fees in the aggregate in excess of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000.00), and that the remaining Five Hundred Thousand Dollars (\$500,000.00) shall be used solely to fund the Reimbursables up to the Maximum Reimbursables Amount, as more specifically set forth in (iii) above. The proceeds of the Loan shall not be used to pay pre-petition claims, or any payments, however denominated or characterized, to Dr. Vincent Scoccia, Karin ~~Richardson~~Scoccia f/k/a Karin Richardson, or any entity in which they or their family members hold, directly or indirectly, an interest.

Section 2.2 The Note. The Loan shall be evidenced by the Note and shall bear interest at the Applicable Interest Rate to and including the date upon which the Note is paid in full. The Note shall be entitled to the benefits of this Agreement and shall be secured by the Security Agreement.

Section 2.3 Loan Payments.

2.3.1 Payment Before Maturity Date. On each Payment Date, Debtor shall make a payment to Agent in the amount and in the manner set forth in the Note and the Loan Documents.

2.3.2 Payment on Maturity Date. Debtor shall pay to Agent the outstanding principal balance of the Loan in full, together with all accrued and unpaid interest and other amounts due hereunder and under the other Loan Documents on the Maturity Date.

2.3.3 Interest Rate and Payment After Default. If and for so long as any Event of Default has occurred and is continuing, the outstanding principal balance of the Loan shall accrue interest at the Default Rate, calculated from the date of the Event of Default. Payment or acceptance of the Default Rate is not a permitted alternative to timely payment or full performance by Debtor of its obligations under the Loan Documents and shall not constitute a waiver of any Default or Event of Default or an amendment of this Agreement or any other Loan Document and shall not otherwise prejudice or limit any rights or remedies of Agent or any Lender.

2.3.4 Method and Place of Payment.

(a) Except as otherwise specifically provided herein, all payments and prepayments under this Agreement and the Note shall be made to Agent on the date when due, in lawful money of the United States of America in immediately available funds to Agent's account pursuant to the instructions provided by Agent to Debtor.

(b) Whenever any payment to be made hereunder or under any other Loan Document is stated to be due on a day which is not a Business Day, the due date shall be extended to the next succeeding Business Day and, with respect to payments of principal, interest shall be payable at the Applicable Interest Rate or the Default Rate, as the case may be, during such extension.

(c) Debtor shall make all payments hereunder directly to Agent and Agent shall distribute such payments to the Lenders upon Agent's receipt of such payments in accordance with each Lender's Ratable Share of such payment. Debtor shall be under no obligation to see to the application of such payments.

2.3.5 Application of Payments. Payments made by Debtor in respect of the principal and interest of the Loan shall be applied first to the payment of interest at the Applicable Interest Rate and other sums due and outstanding under the Loan Documents, with the remainder of such payments being applied to the reduction of the outstanding principal balance of the Note; provided, that notwithstanding any provision herein to the contrary,

following and during the continuance of an Event of Default, Agent may apply any payments received in respect of the Debt in such order, manner, and amount as Agent shall determine in its sole discretion.

Section 2.4 Prepayment. Debtor may prepay all or any portion of the Loan at any time, provided that Debtor pays all accrued and unpaid interest due through the date of prepayment, all reasonable fees and expenses incurred by Agent and Lenders in connection with the Loan (including in connection with such prepayment), and all other sums due hereunder. Agent shall not be obligated to accept prepayment of all or any portion of the Loan unless it is accompanied by all sums due in connection therewith pursuant to the terms hereof.

Section 2.5 Payments Not Conditional. All payments required to be made by Debtor hereunder or under the other Loan Documents shall be made irrespective of, and without deduction for, any setoff, claim, or counterclaim and irrespective of any defense thereto.

Section 2.6 Collateral. Debtor, Agent, and Lenders acknowledge that a Hospital District is being created in Nye County, Nevada in an effort to support the medical and health care needs of the citizens thereof, and that upon formation of the Hospital District, the Hospital District will levy a tax as permitted by NRS Section 450.710. The Hospital District will benefit from the Loan and use of proceeds of the Loan by Debtor in accordance with Section 2.1.7 above. Accordingly, at such time as the Hospital District is created, the parties agree to collectively cause the Hospital District to enter into the Security Agreement and thereby grant a First Priority security interest in favor of Agent, for the benefit of the Lenders, in the Hospital District Taxing Revenue.

ARTICLE III CONDITIONS PRECEDENT

To induce the Lenders and Agent to enter into this Agreement, Debtor agrees that the following conditions precedent shall be satisfied as and when specified below.

Section 3.1 General Closing Conditions. As of the Closing Date:

3.1.1 Representation and Warranties; Compliance with Conditions. Each of the representations and warranties of Debtor in this Agreement or any other Loan Document shall be true and correct on and as of the Closing Date with the same effect as if made on and as of such date, and no Default or Event of Default shall have occurred and be continuing, and Debtor shall be in compliance in all material respects with all terms and conditions set forth in this Agreement and the other Loan Documents on its part to be observed or performed.

3.1.2 Loan Agreement and Note. Agent shall have received an original of this Agreement and the Note, in each case duly executed and delivered on behalf of Debtor.

3.1.3 Financial Reports. Debtor shall have delivered to Agent all financial information reasonably requested by Agent or Lenders.

3.1.4 Bankruptcy Court Orders. The Bankruptcy Court shall have entered the 364 Order, in form and content acceptable to Agent.

Section 3.2 Conditions to each Advance. In addition to the conditions set forth in Section 3.1, the obligation of each Lender to make the an Advance hereunder shall be subject to the following conditions precedent:

3.2.1 Draw Request. Agent shall have received a Draw Request in form and substance acceptable to Agent and in compliance with this Agreement.

3.2.2 Performance; No Default. Debtor shall have performed and complied with all terms and conditions herein required to be performed or complied with and there shall exist no Default or Event of Default.

3.2.3 Loan Documents. The Loan Documents shall be in full force and effect.

3.2.4 Representations and Warranties. The representations and warranties made by Debtor in the Loan Documents or otherwise made by or on behalf of Debtor in connection therewith or after the date thereof shall be true and correct in all material respects on the date on which made and shall continue to be true and correct in all material respects on the date of the initial advance as if made on and as of such date, which representations and warranties shall be deemed remade as of the date of the initial advance.

3.2.5 Other Documents. Debtor shall have delivered such other documents and certificates as Agent or its counsel may reasonably request.

ARTICLE IV REPRESENTATIONS AND WARRANTIES

Section 4.1 Debtor Representations. As of the date of this Agreement, Debtor represents and warrants to Agent and the Lenders as follows:

4.1.1 Good Standing. Debtor is duly formed, validly existing, and in good standing under the laws of the State of Nevada.

4.1.2 Authority. Based solely on the 364 Order, Debtor has taken all necessary action to authorize its execution, delivery, and performance of the Loan Documents, and has the power and authority to execute, deliver, and perform under the Loan Documents and all the transactions contemplated hereby and thereby.

4.1.3 Due Execution. Based solely on the 364 Order, the Loan Documents have been duly authorized, executed, and delivered by Debtor, and do not conflict with any of Debtor's organizational documents.

4.1.4 Operating Budget. To the best knowledge of Debtor, the Operating Budget accurately reflects the Operating Expenses to be incurred by Debtor in connection with the operation of the Business.

4.1.6 Doing Business. Debtor is properly licensed and authorized to conduct its Business as presently being conducted in the State of Nevada.

4.1.7 Enforceability. Subject to entry of the 364 Order, the Loan Documents are legal, valid, and binding agreements of Debtor, enforceable against Debtor in accordance with their respective terms. Debtor does not have any claims, counterclaims, defenses, or set-offs with respect to the Loan Documents.

4.1.8 No Conflicts. This Agreement does not conflict with any law, agreement, or obligation by which Debtor is bound.

ARTICLE V DEBTOR COVENANTS

Section 5.1 Debtor Affirmative Covenants. Debtor covenants and agrees that:

5.1.1 Existence; Compliance with Legal Requirements. Debtor shall do or cause to be done all things necessary to preserve, renew, and keep in full force and effect its existence and shall comply, in all material respects, with all Legal Requirements applicable to it and the operation of its Business.

5.1.2 Litigation. Debtor shall give prompt notice to Agent of any litigation or governmental proceedings pending or threatened against Debtor or the Business.

5.1.3 Maintenance of Assets. Debtor shall maintain and preserve all rights, privileges, and licenses now existing or which may become necessary for Debtor to operate its Business as presently being conducted.

5.1.4 Further Assurances; Supplemental Affidavits. Debtor shall, at Debtor's sole cost and expense:

(a) execute and deliver to Agent such documents, instruments, certificates, assignments, and other writings, to the extent required, and do such other acts necessary or desirable, to evidence, preserve, or protect the Collateral at any time securing or intended to secure the obligations of Debtor under the Loan Documents, as Agent may reasonably require; and

(b) do and execute any and all further lawful and reasonable acts, conveyances, and assurances for the better and more effective carrying out of the intents and purposes of this Agreement and the other Loan Documents, as Agent shall reasonably require from time to time.

5.1.5 Debt. Debtor shall duly and promptly pay the Debt to Agent and Lenders according to the terms of this Agreement, the Note, and the other Loan Documents.

5.1.6 Material Operating Agreements. Debtor shall obtain Agent's prior approval prior to entering into any Material Operating Agreements, which approval may be

granted or withheld in Agent's reasonable discretion. Debtor shall: (i) promptly perform or observe all of the material covenants and agreements required to be performed and observed by it under each Material Operating Agreement to which it is a party, and do all things necessary to preserve and to keep unimpaired its rights thereunder; (ii) promptly notify Agent in writing of the giving of any notice of any default by any party under any Material Operating Agreement of which it is aware; and (iii) promptly enforce the performance and observance of all of the material covenants and agreements required to be performed or observed by the other party under each Material Operating Agreement to which Debtor is a party in a commercially reasonable manner.

5.1.7 Performance by Debtor. Debtor shall in a timely manner observe, perform, and fulfill every covenant, term, and provision of each Loan Document executed and delivered by Debtor, and shall not enter into or otherwise suffer or permit any amendment, restatement, waiver, supplement, termination, or other modification of any Loan Document executed and delivered by Debtor without the prior written consent of Agent.

5.1.8 Notice of Default. Debtor shall promptly advise Agent of: (i) any event, circumstance, condition, occurrence, thing or matter which constitutes or could constitute a Material Adverse Effect; or (ii) the occurrence of any Default or Event of Default.

Section 5.2 Negative Covenants. Debtor covenants and agrees that:

5.2.1 Dissolution. Debtor shall not liquidate or dissolve its Business.

5.2.2 Consolidation; Merger. Except pursuant to a plan of reorganization which has not been opposed by Agent and is not inconsistent with the 364 Order or upon the express written Approval of Agent, Debtor shall not enter into any consolidation, merger, or other combination, with or into any other Person, or become a partner in a partnership, a member of a joint venture, or a member of a limited liability company unless a condition precedent to the closing thereof is the payment and satisfaction in full of all obligations of Debtor under the Loan and this Agreement.

5.2.3 Continued Business Operations. Debtor shall not engage in any business activities substantially different from the Business operations presently being conducted by Debtor, or voluntarily suspend its Business.

5.2.4 Maintenance of Assets. Without Agent's prior written consent which shall be in Agent's sole discretion, Debtor shall not:

(a) Sell, assign, lease, transfer, or otherwise dispose of any part of the Business or Debtor's assets except in the ordinary course of Debtor's Business operations; or

(b) Sell, assign, lease, transfer, or otherwise dispose of any of Debtor's assets for less than fair market value, or enter into any agreement to do so.

5.2.5 Without Agent's written consent which shall be in Agent's sole discretion, Debtor shall not seek, consent to, or not otherwise actively oppose any: (i) conversion of (or the attempt to convert) the Bankruptcy Case to one under Chapter 7 of the Bankruptcy Code or pre-

confirmation dismissal of the Bankruptcy Case; (ii) the appointment of a Chapter 11 trustee; (iii) relief from the automatic stay by any creditor or party in interest with respect to any property or any other material assets or rights of Debtor; or (iv) the sale of any of Debtor's property or any other material assets outside of a plan of reorganization.

5.2.6 Indebtedness; Debt Cancellation. Without the written consent of Agent, Debtor shall not incur any collateralized indebtedness other than capital leases incurred in the ordinary course of the Debtor's Business. Debtor shall not cancel or otherwise forgive or release any claim or debt in excess of \$5,000.00 owed to Debtor by any Person, except as approved in writing in each case by Agent.

Section 5.3 Reporting Covenants.

(a) Debtor shall keep and maintain or will cause to be kept and maintained at its principal place of business proper and accurate books and records. Agent and its Agent's, attorneys and accountants shall have the right from time to time during normal business hours to examine and audit such books and records at the office of Debtor or any other Person maintaining such books and records and to make copies or extracts thereof.

(i) Debtor shall furnish Agent on or before the thirtieth (30th) day after the end of each calendar quarter, a budget to actual report of the Operating Budget for the previous calendar quarter; and

(ii) any other financial information reasonably requested by Agent.

(b) Debtor shall furnish to Agent a complete copy of Debtor's federal income tax return within thirty (30) days after the filing of the same.

(c) Debtor shall furnish to Agent, within thirty (30) days prior to the end of each Fiscal Year, an Operating Budget for the next succeeding Fiscal Year, which shall be satisfactory to and approved by Agent, in Agent's sole discretion.

(d) Debtor shall furnish to Agent within two (2) Business Days after obtaining actual knowledge of the occurrence of an Event of Default, a report detailing the nature of such Event of Default and a statement of how Debtor plans to cure it.

(e) At Agent's request, Debtor shall cause any of the reports delivered pursuant to this Section to also be delivered in an electronic format designated by Agent.

**ARTICLE VI
DEFAULTS**

Section 6.1 Event of Default.

(a) Upon the occurrence and continuation of any of the following events past any specified notice or cure period, if any, such occurrence shall be deemed to be an event of default (an "Event of Default"):

(i) Payment Default. The failure to pay: (i) any interest or principal as and when due under the Note; (ii) any other fees, costs, expenses, or other amounts as and when required pursuant to the Loan Documents or, in the event no time is specified, within (10) ten Business Days of written demand thereof by Agent; and (iii) on the Maturity Date, all outstanding amounts under this Loan and Loan Documents, including all outstanding principal, all accrued but unpaid interest, and all outstanding fees, costs, expenses, and other amounts due under the Loan Documents;

(ii) Representations and Warranties. Any representation or warranty set forth in any Loan Document shall fail to be true and correct in all material respects or Debtor provides Agent with materially false or misleading information;

(iii) Specified Defaults. Debtor fails to comply with, is in default with respect to, or there is otherwise a failure of condition with respect to any of the terms, conditions, covenants, and provisions set forth in: (i) Section 2.1.7 (Use of Proceeds); (ii) Section 5.1.3 (Maintenance of Assets); and (iii) Section 5.2 (Negative Covenants);

(iv) Other Defaults; Failure of Conditions. Debtor fails to comply with, is in default with respect to, or there is otherwise a failure of condition with respect to any of the terms, conditions, covenants, and provisions set forth herein or in any other Loan Document which is not otherwise specifically referred to in this Section 6, which is not cured to the satisfaction of Agent within sixty (60) days of written demand by Agent;

(v) Loan Advances. The inability of Debtor to satisfy any one or more of the conditions specified in this Agreement as precedent to the obligation of Agent or Lenders to make a loan disbursement after an application for a loan disbursement has been submitted by Debtor to Agent;

(vi) Bankruptcy.

(1) Any order shall be entered in the Bankruptcy Case converting the Bankruptcy Case to a proceeding under any provision of the Bankruptcy Code other than Chapter 11 or dismissing the Bankruptcy Case,

(2) Any trustee, examiner, or receiver shall be appointed with regard to Debtor or its assets, whether in or outside of the Bankruptcy Case, or any third-party is appointed that removes, displaces, or otherwise interferes with the authority and control of Debtor's current Board of Directors and/or Jerry Seelig, Debtor's Responsible Officer, both appointed pursuant to the entry of the Bankruptcy Court's *Order Appointing Responsible Officer and Directors of Debtor* [ECF No. 344],

(3) Debtor or any other party in interest proposes a plan of reorganization that seeks to vary, amend, modify, or change in any respect the terms, covenants, and conditions of the Loan Documents, or

(4) Debtor or any other party in interest files or commences a proceeding in any court of competent jurisdiction to challenge the validity,

enforceability, or priority of the payment and performance obligations of Debtor to Agent with respect to this Loan, including, without limitation, any adversary proceeding in the Bankruptcy Case, which proceeding is not dismissed or withdrawn within sixty (60) days of the filing thereof;

(vii) Financial Information. A failure by Debtor to timely provide the financial information required in Section 5.3;

(viii) Assignment of Loan. Debtor attempts to assign its rights under this Agreement or any of the other Loan Documents or any interest herein or therein in contravention of the Loan Documents;

(ix) Judgments. One or more judgments, liens, or decrees in an amount in-excess-of \$100,000.00 are entered against Debtor by or in favor of any third person based upon post-petition claims which judgment, lien, or decree is not satisfied, fully insured, vacated, or bonded and stayed within thirty (30) days from the date of entry of said judgment, lien, or decree; or

(x) Material Adverse Effect. Any matter, thing, change, event, occurrence, or condition occurs which constitutes, or could in Agent's reasonable discretion constitute, a Material Adverse Effect; or

(xi) Government Action. Any government authority takes action that Agent believes would have a Material Adverse Effect on the Business or Debtor's financial condition or ability to repay the Loan, which breach continues un-remedied for a period of thirty (30) Business Days after the date on which Agent gives written notice of such breach to Debtor.

(b) Upon the occurrence of an Event of Default, and at any time thereafter Agent may, in addition to any other rights or remedies available to it under this Agreement and the other Loan Documents or at law, in equity, or otherwise, take such action, without any further notice or demand, that Agent deems advisable to protect and enforce its rights against Debtor, including declaring the Debt to be immediately due and payable, and Agent may enforce or avail itself of any or all rights or remedies provided in the Loan Documents against Debtor, and under applicable federal, state, and local law, and in equity, all without further order of the Bankruptcy Court.

Section 6.2 Rights and Remedies of Agent and Lenders.

6.2.1 Remedies. (a) Upon the occurrence of an Event of Default, all or any one or more of the rights, powers, privileges, and other remedies available to Agent against Debtor under the Loan Documents, or at law, in equity, or otherwise may be exercised by Agent, upon the written direction of the Required Lenders, at any time and from time to time, regardless of whether any of the Debt is declared due and payable.

(b) Upon the written direction of the Required Lenders, Agent shall have the right from time to time following the occurrence of an Event of Default to partially foreclose on the Security Agreement in any manner and for any amounts secured by the Security

Agreement then due and payable as determined by Agent in its sole discretion, including if Debtor defaults beyond any applicable grace period in the payment of one or more scheduled payments of principal and interest, Agent may foreclose on the Security Agreement to recover such delinquent payments. Notwithstanding one or more partial foreclosures, the Collateral shall remain subject to the Security Agreement to secure payment of sums secured thereby and not previously recovered.

(c) Any amounts recovered from the Collateral after an Event of Default may be applied by Agent toward the payment of any interest or principal of the Loan or any other amounts due under the Loan Documents in such order, priority, and proportions as Agent in its sole discretion determines.

6.2.2 Power of Attorney. For the purposes of carrying out the provisions and exercising the rights, powers, and privileges granted by or referred to in this Agreement, Debtor hereby irrevocably constitutes and appoints Agent its true and lawful attorney-in-fact, with full power of substitution, to execute, acknowledge, and deliver any instruments and do and perform any acts which are referred to in this Agreement, in the name and on behalf of Debtor from and after an Event of Default. The power vested in such attorney-in-fact is, and shall be deemed to be, coupled with an interest and irrevocable.

6.2.3 Waivers. Debtor hereby waives to the extent not prohibited by applicable law: (1) all presentments, demands for payment or performance, notices of nonperformance (except to the extent required by the provisions hereof or of any other Loan Documents), protests and notices of dishonor; (ii) any requirement of diligence or promptness on Agent's or Lenders' part in the enforcement of its rights (but not fulfillment of its obligations) under the provisions of this Agreement or any other Loan Documents; and (iii) any and all notices of every kind and description which may be required to be given by any statute or rule of law.

6.2.4 Right to Cure Defaults. Agent may, but without any obligation to do so and without notice to or demand on Debtor and without releasing Debtor from any obligation hereunder or being deemed to have cured any Event of Default hereunder, make, do, or perform any obligation of Debtor hereunder in such manner and to such extent as Agent may deem necessary. All such costs and expenses incurred by Agent in remedying such Event of Default shall bear interest at the Default Rate, for the period after such cost or expense was incurred to the date of payment to Agent. All such costs and expenses incurred by Agent together with interest thereon calculated at the Default Rate shall constitute a portion of the Debt and be secured by the Collateral and claims provided to Agent under the Loan Documents and shall be immediately due and payable upon demand by Agent.

Section 6.3 Remedies Cumulative. The rights, powers, and remedies of Agent under this Agreement and the other Loan Documents are cumulative and not exclusive of any other right, power, or remedy which Agent may have against Debtor pursuant to this Agreement or the other Loan Documents, or existing at law, in equity or otherwise. Agent's rights, powers, and remedies may be pursued singly, concurrently, or otherwise, at such time and in such order as Agent determines in its sole discretion. No act of Agent or any Lender shall be construed as an election to proceed under any one provision of this Agreement or the other Loan Documents to the exclusion of any other provision hereof or thereof. Without limiting the generality of the

foregoing, if an Event of Default is continuing, all security interests in the Collateral and any other rights, remedies, or privileges provided to Agent shall remain in full force and effect until Agent has exhausted all of its remedies in satisfaction of the Debt or the Debt has been paid in full.

Section 6.4 Delay Not a Waiver. No failure or delay on the part of Agent or Lenders in insisting upon strict performance of any term, condition, covenant, or agreement, or in exercising any right, power, remedy, or privilege hereunder, or under any other Loan Document, shall operate as or constitute a waiver thereof, nor shall a single or partial exercise thereof preclude any other future exercise, or the exercise of any other right, power, remedy, or privilege. In particular, and not by way of limitation, by accepting payment after the due date of any amount payable under this Agreement or any other Loan Document, neither Agent nor Lenders shall be deemed to have waived any right either to require prompt payment when due of all other amounts due under this Agreement or the other Loan Documents, or to declare a default for failure to effect prompt payment of any such other amount. A waiver of one Default or Event of Default shall not be construed as a waiver of any subsequent Default or Event of Default nor shall it impair any remedy, right, or power consequent thereon.

ARTICLE VII BANKRUPTCY CASE ADMINISTRATION

Section 7.1 Administrative Claim Super Priority. Agent shall be granted an administrative priority claim pursuant to Section 364(c)(1) of the Bankruptcy Code with regard to the payment and performance by Debtor of all terms, covenants, and conditions under the Loan Documents, including, without limitation, repayment of all Loan amounts advanced by Lenders to Debtor, and such administrative claim shall have priority over all administrative expenses of the kind specified in Sections 503(b) or 507(b) of the Bankruptcy Code.

ARTICLE VIII THE ADMINISTRATIVE AGENT

Section 8.8.1 Appointment and Authority.

(a) Each of the Lenders hereby irrevocably appoints County of Nye, Nevada to act on its behalf as the Agent hereunder and under the other Loan Documents and authorizes the Agent to take such actions on its behalf and to exercise such powers as are delegated to the Agent by the terms hereof or thereof, together with such actions and powers as are reasonably incidental thereto. The provisions of this Article are solely for the benefit of the Agent and the Lenders, and Debtor shall have no rights as a third party beneficiary of any of such provisions.

(b) The Agent shall also act as the "collateral agent" under the Loan Documents, and each of the Lenders hereby irrevocably appoints and authorizes the Agent to act

as the agent of such Lender for purposes of acquiring, holding, and enforcing any and all security interests in the Collateral granted by Debtor to secure the Obligations, together with such powers and discretion as are reasonably incidental thereto.

Section 8.8.2 Exculpatory Provisions.

8.2.1 Duties. The Agent shall not have any duties or obligations except those expressly set forth herein and in the other Loan Documents. Without limiting the generality of the foregoing, the Agent:

(a) Shall not be subject to any fiduciary or other implied duties, regardless of whether a Default has occurred and is continuing;

(b) Shall not have any duty to take any discretionary action or exercise any discretionary powers, except discretionary rights and powers expressly contemplated hereby or by the other Loan Documents that the Agent is required to exercise as directed in writing by the Required Lenders, provided that the Agent shall not be required to take any action that, in its opinion or the opinion of its counsel, may expose the Agent to liability or that is contrary to any Loan Document or applicable law; and

(c) Shall not, except as expressly set forth herein and in the other Loan Documents, have any duty to disclose, and shall not be liable for the failure to disclose, any information relating to the Debtor or any of its Affiliates that is communicated to or obtained by the Person serving as the Agent or any of its Affiliates in any capacity.

8.2.2 Liability. The Agent shall not be liable for any action taken or not taken by it: (i) with the consent or at the request of the Required Lenders; or (ii) in the absence of its own gross negligence, bad faith, or willful misconduct.

8.2.3 No Independent Investigation. The Agent shall not be responsible for or have any duty to ascertain or inquire into: (i) any statement, warranty, or representation made in or in connection with this Agreement or any other Loan Document; (ii) the contents of any certificate, report, or other document delivered hereunder or thereunder or in connection herewith or therewith; (iii) the performance or observance of any of the covenants, agreements, or other terms or conditions set forth herein or therein or the occurrence of any Default; (iv) the validity, enforceability, effectiveness, or genuineness of this Agreement, any other Loan Document or any other agreement, instrument, or document; or (v) the satisfaction of any condition set forth in Article III or elsewhere herein, other than to confirm receipt of items expressly required to be delivered to the Agent.

Section 8.38.3 Reliance by Agent. The Agent shall be entitled to rely upon, and shall not incur any liability for relying upon, any notice, request, certificate, consent, statement, instrument, document, or other writing (including any electronic correspondence) believed by it to be genuine and to have been signed, sent, or otherwise authenticated by the proper Person. The Agent also may rely upon any statement made to it orally or by telephone and believed by it to have been made by the proper Person, and shall not incur any liability for relying thereon.

The Agent may consult with legal counsel, independent accountants, and other experts selected by it, and shall not be liable for any action taken or not taken by it in accordance with the advice of any such counsel, accountants, or experts.

Section 8.48.4 Non-Reliance on Agent and Other Lenders. Each Lender expressly acknowledges that neither the Agent nor any of its officers, directors, employees, agents, attorneys-in-fact, or Affiliates has made any representation or warranty to it and that no act by the Agent hereinafter taken shall be deemed to constitute any representation or warranty by the Agent to any Lender. Each Lender acknowledges that it has, independently and without reliance upon the Agent or any other Lender or any of their Affiliates, and based on such documents and information as it has deemed appropriate, made its own credit analysis and decision to enter into this Agreement. Each Lender also acknowledges that it will, independently and without reliance upon the Agent or any other Lender or any of their Affiliates and based on such documents and information as it shall from time to time deem appropriate, continue to make its own decisions in taking or not taking action under or based upon this Agreement, any other Loan Document, or any related agreement or any document furnished hereunder or thereunder.

Section 8.58.5 Indemnification. The Lenders agree to indemnify the Agent in its capacity hereunder and its Affiliates and its respective officers, directors, agents, and employees (to the extent not reimbursed by Debtor and without limiting the obligation of Debtor to do so), ratably from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses, or disbursements of any kind whatsoever which may at any time (including, without limitation, at any time following the payment of the Obligations) be imposed on, incurred by or asserted against any such indemnitee in any way relating to or arising out of any Loan Document or the transactions contemplated hereby or thereby or any action taken or omitted by any such indemnitee under or in connection with any of the foregoing; provided, however, that no Lender shall be liable for the payment of any portion of such liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements to the extent resulting from such indemnitee's gross negligence, bad faith, or willful misconduct, as determined by a court of competent jurisdiction. The agreements in this Section shall survive the termination of this Agreement and payment of the Note and all other amounts payable hereunder.

Section 8.68.6 Agent in Its Individual Capacity. The Person serving as the Agent hereunder shall have the same rights and powers in its capacity as a Lender as any other Lender and may exercise the same as though it were not the Agent and the term "Lender" or "Lenders" shall, unless otherwise expressly indicated or unless the context otherwise requires, include the Person serving as the Agent hereunder in its individual capacity.

Section 8.78.7 Agent May File Proofs of Claim. In the case of the pendency of any bankruptcy relative to the Debtor, the Agent (irrespective of whether the principal of the Loan shall then be due and payable as herein expressed or by declaration or otherwise and irrespective of whether the Agent shall have made any demand on Debtor) shall be entitled and empowered, by intervention in such proceeding or otherwise:

(a) To file and prove a claim for the whole amount of the principal and interest owing and unpaid in respect of the Loan and all other Obligations that are owing and unpaid and to file such other documents as may be necessary or advisable in order to have the claims of the Lenders and the Agent (including any claim for the reasonable compensation, expenses, disbursements, and advances of the Lenders, the Agent, and their respective agents and counsel and all other amounts due the Lenders and the Agent hereunder) allowed in such proceeding; and

(b) To collect and receive any monies or other property payable or deliverable on any such claims and to distribute the same; and

(c) Any custodian, receiver, assignee, trustee, liquidator, sequestrator, or other similar official in any such judicial proceeding is hereby authorized by each Lender to make such payment to the Agent and to pay to the Agent any amount due for the reasonable compensation, expenses, disbursements, and advances of the Agent and its agents and counsel, and any other amounts due the Agent hereunder.

ARTICLE IX MISCELLANEOUS

Section 9.1 Amendments, Waivers and Release of Collateral. Neither this Agreement nor any of the other Loan Documents, nor any terms hereof or thereof may be amended, modified, extended, restated, replaced, or supplemented (by amendment, waiver, consent, or otherwise) except in accordance with the provisions of this Section nor may Collateral be released except as specifically provided herein or in the Security Agreement. With the consent of the Required Lenders, the Agent may, from time to time: (i) enter into with the Debtor written amendments, supplements or modifications hereto and to the other Loan Documents for the purpose of adding any provisions to this Agreement or the other Loan Documents or changing in any manner the rights of the Lenders or of the Debtor hereunder or thereunder; or (ii) waive or consent to the departure from, on such terms and conditions as the Required Lenders may specify in such instrument, any of the requirements of this Agreement or the other Loan Documents or any Default or Event of Default and its consequences; provided, however, that no such amendment, supplement, modification, release, waiver, or consent shall:

(i) Reduce the outstanding principal balance, reduce the Applicable Interest Rate (except in connection with a waiver of interest at the increased Default Rate, which waiver Agent may provide in its sole discretion), or increase the amount of any Lender's Loan Commitment, Commitment for Reimbursables or Total Commitment, in each case without the written consent of each Lender directly affected thereby; or

(ii) Amend, modify, or waive any provision of this Section or reduce the percentage specified in the definition of Required Lenders, without the written consent of all the Lenders; or

(iii) Release all or substantially all of the Collateral without the written consent of all of the Lenders; or

(iv) Amend, modify, or otherwise alter the pro rata sharing of payments by and among the Lenders without the written consent of each Lender directly affected thereby;

provided, further, that no amendment, waiver, or consent affecting the rights or duties of the Agent under any Loan Document shall in any event be effective, unless in writing and signed by the Agent, in addition to the Lenders required hereinabove to take such action.

Any such waiver, any such amendment, supplement, or modification and any such release shall apply equally to each of the Lenders and shall be binding upon Debtor, the Lenders, and the Agent. In the case of any waiver, Debtor, the Lenders and the Agent shall be restored to their former position and rights hereunder and under the outstanding Loan and Loan Documents, and any Default or Event of Default waived shall be deemed to be cured and not continuing; but no such waiver shall extend to any subsequent or other Default or Event of Default, or impair any right consequent thereon.

Notwithstanding any of the foregoing to the contrary, the consent of Debtor shall not be required for any amendment, modification, or waiver of the provisions of Article VIII.

Section 9.2 Successors and Assigns. All covenants, promises, and agreements in this Agreement, by or on behalf of Debtor, shall inure to the benefit of the respective legal representatives, successors, and assigns of Agent and Lenders.

Section 9.3 Agent's and Lender's Discretion. Whenever, pursuant to this Agreement, Agent or a Lender exercises any right given to it to approve or disapprove, or any arrangement or term is to be satisfactory to Agent or any Lender, the decision of Agent or such Lender to approve or disapprove or to decide whether arrangements or terms are satisfactory shall (except as otherwise specifically provided herein) be in the sole discretion of Agent or such Lender, as applicable, and shall be final and conclusive.

Section 9.4 Governing Law; Jurisdiction. THE PROCEEDS OF THE LOAN WILL BE DISBURSED FROM THE STATE OF NEVADA, WHICH HAS A SUBSTANTIAL RELATIONSHIP TO THE PARTIES AND THE TRANSACTIONS CONTEMPLATED HEREBY AND IN ALL OTHER RESPECTS, INCLUDING MATTERS OF CONSTRUCTION, VALIDITY, AND PERFORMANCE. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEVADA APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE (WITHOUT REGARD TO PRINCIPLES OF CONFLICT OF LAWS) AND APPLICABLE LAWS OF THE UNITED STATES OF AMERICA. DEBTOR UNCONDITIONALLY AND IRREVOCABLY WAIVES ANY CLAIM THAT THE LAW OF ANY OTHER JURISDICTION GOVERNS THIS AGREEMENT OR ANY OF THE OTHER LOAN DOCUMENTS. DEBTOR, AGENT, AND LENDERS EACH IRREVOCABLY SUBMITS TO THE EXCLUSIVE JURISDICTION OF THE BANKRUPTCY COURT IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT AND ANY OF THE OTHER LOAN DOCUMENTS, AND COVENANTS

THAT ANY SUCH ACTION OR PROCEEDING SHALL BE BROUGHT ONLY IN SUCH COURT, UNLESS THE BANKRUPTCY CASE IS CLOSED, IN WHICH CASE SUCH ACTION OR PROCEEDING SHALL BE BROUGHT ONLY IN THE APPROPRIATE STATE OR FEDERAL COURT SITUATED IN NYE COUNTY, NEVADA, AND DEBTOR, AGENT, AND LENDERS EACH IRREVOCABLY SUBMITS TO THE JURISDICTION AND VENUE OF SUCH COURTS FOR PURPOSES OF ANY SUCH ACTION OR PROCEEDING AND THE ENFORCEMENT OF ANY JUDGMENT OR ORDER ARISING THEREFROM.

Section 9.5 Modification, Waiver in Writing. No modification, amendment, extension, discharge, termination, or waiver of any provision of this Agreement or any other Loan Document, or consent to any departure by Debtor therefrom, shall be effective unless the same shall be in a writing signed by the party against whom enforcement is sought, and then such waiver or consent shall be effective only in the specific instance and for the purpose for which given. Except as expressly provided herein, no notice to, or demand on, Debtor shall entitle Debtor to any other or future notice or demand in the same, similar or other circumstances.

Section 9.6 Notices. All notices, demands, requests, consents, approvals, or other communications (any of the foregoing, a “Notice”) required, permitted, or desired to be given hereunder shall be in writing and: (i) hand delivered; (ii) sent by registered or certified mail, postage prepaid, return receipt requested; or (iii) sent prepaid by reputable overnight courier, addressed to the party to be so notified at its address set forth below, or to such other address as such party may hereafter specify in accordance with the provisions of this Section. Any Notice shall be deemed effectively given and received: (a) in the case of hand delivery, at the time of delivery on a Business Day (or if delivered on a day other than a Business Day, then the next succeeding Business Day); (b) in the case of registered or certified mail, three (3) Business Days from posting; or (c) in the case of reputable overnight courier, one (1) Business Day subsequent to prepaid transmittal, in each case addressed to the parties as follows:

If to Agent or Nye County:	with a copy to:
County of Nye, Nevada _____ _____ Attention: _____	Gordon Silver 3960 Howard Hughes Parkway 9 th Floor Las Vegas, Nevada 89169 Attention: Talitha G. Kozlowski, Esq.

If to Round Mountain:	with a copy to:
Round Mountain Gold Corporation _____ _____ Attention: _____	_____ _____ Attention: _____

If to Debtor: Prime Care Nevada, Inc. _____ _____ Attention: _____	With a copy to: _____ _____ _____ Attention: _____
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Section 9.7 Trial by Jury. DEBTOR, AGENT AND EACH LENDER AGREE NOT TO ELECT A TRIAL BY JURY, AND WAIVE ANY RIGHT TO TRIAL BY JURY FULLY TO THE EXTENT THAT ANY SUCH RIGHT NOW OR HEREAFTER EXISTS WITH REGARD TO THE LOAN DOCUMENTS, OR ANY CLAIM, COUNTERCLAIM OR OTHER ACTION ARISING IN CONNECTION THEREWITH. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS GIVEN KNOWINGLY AND VOLUNTARILY AND IS INTENDED TO ENCOMPASS EACH INSTANCE AND EACH ISSUE AS TO WHICH THE RIGHT TO A TRIAL BY JURY WOULD OTHERWISE ACCRUE. DEBTOR, AGENT AND EACH LENDER ARE EACH AUTHORIZED TO FILE A COPY OF THIS SECTION IN ANY PROCEEDING AS CONCLUSIVE EVIDENCE OF THIS WAIVER.

Section 9.8 Headings. The Article and Section headings in this Agreement are included for convenience of reference only and shall not constitute a part of this Agreement for any other purpose.

Section 9.9 Severability. Wherever possible, each provision of this Agreement shall be interpreted so as to be effective and valid under applicable law, but if any provision of this Agreement is prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remainder of this Agreement.

Section 9.10 Preferences. Each Lender shall have the continuing and exclusive right to apply or reverse and reapply any and all payments by Debtor to any portion of the obligations of Debtor hereunder. To the extent Debtor makes a payment to Agent or any Lender, which payment or proceeds or any part thereof is subsequently invalidated, declared to be fraudulent or preferential, set aside or required to be repaid to a trustee, receiver or other party under any bankruptcy law, state or federal law, common law or equitable cause, then, to the extent of such payment or proceeds received, the obligations hereunder or part thereof intended to be satisfied shall be revived and continue in full force and effect, as if such payment or proceeds had not been received by Agent or such Lender.

Section 9.11 Waiver of Notice. Debtor shall not be entitled to any notices of any nature whatsoever from Agent or Lenders except as to matters for which this Agreement or the other Loan Documents specifically and expressly provide for the giving of such notice and except with respect to matters for which Debtor is not, pursuant to applicable Legal Requirements, permitted to waive notice. Debtor hereby waives the right to receive notice from

Agent or any Lender with respect to any matter for which this Agreement or the other Loan Documents do not specifically and expressly provide for the giving of such notice.

Section 9.12 Expenses. After the effective date of a plan of reorganization confirmed in the Bankruptcy Case, Debtor shall pay or, if Debtor fails to pay, shall reimburse Agent upon receipt of notice and demand from Agent, for all reasonable costs and expenses (including reasonable attorneys' fees and costs) incurred by Agent and Lenders in connection with the Loan and enforcing Agent's or Lenders' rights and security interests under the Loan Documents.

Section 9.13 Offsets. Debtor waives the right to offset any obligations to make the payments required by the Loan Documents.

Section 9.14 No Joint Venture, Partnership, or Third Party Beneficiaries. Debtor Agent and Lenders intend that the relationships created hereunder and under the other Loan Documents are solely those of borrower and lender. Nothing herein or therein is intended to create a joint venture or partnership relationship between Debtor and Agent or Lenders. This Agreement and the other Loan Documents are solely for the benefit of Debtor, Agent, and Lenders and nothing contained herein or therein shall confer upon anyone other than Debtor, Agent, and Lenders any right to insist upon or to enforce the performance or observance of any obligations contained herein or therein.

Section 9.15 Construction of Documents; Reliance. The parties hereto acknowledge that they were represented by competent counsel in connection with the negotiation, drafting and execution of the Loan Documents and that such Loan Documents shall not be subject to the principle of construing their meaning against the party which drafted same. Debtor is relying solely on its own judgment and advisors in entering into the Loan and not on any statements, representations or recommendations of Agent or any Lender.

Section 9.16 Prior Agreements. This Agreement, the other Loan Documents, and the 364 Order contain the entire agreement of the parties hereto and thereto in respect of the transactions contemplated hereby and thereby, and all prior or contemporaneous agreements among or between such parties, whether oral or written, are superseded by this Agreement and the other Loan Documents.

Section 9.17 Waiver of Statute of Limitations. To the fullest extent permitted by applicable law, Debtor hereby expressly waives and releases the pleading of any statute of limitations as a defense to payment of the Debt or performance of its obligations under the Loan Documents.

Section 9.18 Assignments. Without the written consent of the Required Lenders, Debtor may not assign this Agreement or any of its rights or obligations hereunder. Any such purported assignment shall be null and void.

Section 9.19 Set-Off. In addition to any rights and remedies of the Lenders provided by law, after an Event of Default, Agent shall have the right, upon any amount becoming due and payable by Debtor hereunder to set-off and appropriate and apply against such amount any and all deposits (general or special, time or demand, provisional or final), in any

currency, and any other credits, indebtedness or claims, in any currency, in each case whether direct or indirect, absolute or contingent, matured or unmatured, at any time held or owing by Agent or any branch or agency thereof to or for the credit or the account of Debtor.

Section 9.20 Counterparts. This Agreement may be executed in counterparts, each of which shall be an original and all of which shall together constitute one and the same agreement.

DEBTOR:

PRIME CARE NEVADA, INC.,
a Nevada non-profit corporation

By: _____
Name: _____
Title: _____

AGENT:

COUNTY OF NYE, NEVADA

By: _____
Name: _____
Title: _____

LENDERS:

COUNTY OF NYE, NEVADA

By: _____
Name: _____
Title: _____

ROUND MOUNTAIN GOLD CORPORATION

By: _____
Name: _____
Title: _____

SCHEDULE 1
OPERATING BUDGET

(See Attached.)

SCHEDULE 2**LENDER COMMITMENTS**

<u>Lender</u>	<u>Loan Commitment</u>	<u>Loan Commitment Percentage</u>	<u>Commitment for Reimbursables</u>	<u>Commitment for Reimbursables Percentage</u>	<u>Total Commitment</u>	<u>Total Commitment Percentage</u>
County of Nye, Nevada	\$2,000,000.00	89%	Up to a Reimbursable Amount to Nye County of \$445,000.00	89%	Loan Commitment amount plus Commitment for Reimbursables amount up to a sum of \$2,445,000.00	89%
Round Mountain Gold Corporation	\$250,000.00	11%	Up to a Reimbursable Amount to Round Mountain Gold Corporation of \$55,000.00	11%	Loan Commitment amount plus Commitment for Reimbursables amount up to a sum of \$305,000.00	11%
Totals	\$2,250,000.00	100.0%	\$500,000.00	100.0%	\$2,750,000.00	100.0%