

STATE OF NEVADA DEPARTMENT OF TAXATION

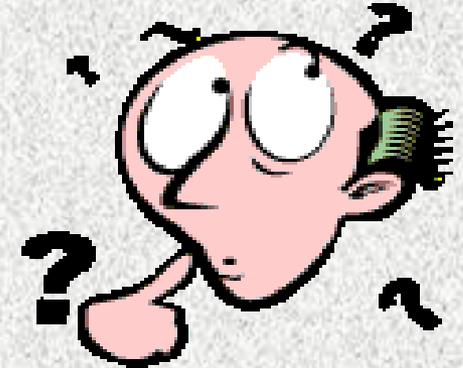
ASK THE ADVISORS BASIC TAX ACADEMY



MISSION STATEMENT

- To provide fair, efficient and effective administration of tax programs for the State of Nevada in accordance with applicable statutes, regulations and policies.
- To serve the taxpayers, state and local government entities...

Why am I here today?



To Learn About:

Taxes!

Business Registration Requirements

Streamlined Agreement

Payments & Filing Returns

Audit Process

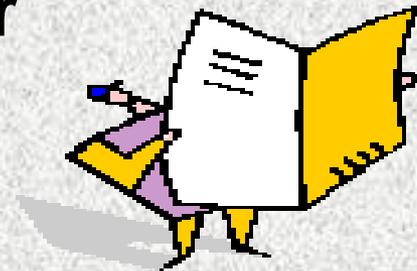
Electronic Filing Requirements

General Questions and Clarifications

TAXPAYERS' BILL OF RIGHTS

A publication containing the Bill of Rights for Taxpayers is provided:

- **When you register with the Department**
- **If the business is audited, or**
- **Upon request**



LICENSES & PERMITS

- The **Nevada Business Registration form** (NBR) and the **Supplemental form** are required to obtain a sales or use tax permit for your business in the State of Nevada
- Retailers pay a \$15.00 **sales tax permit** fee for each business location. This is a one time fee only unless there is a change in ownership or location.
- Taxpayers registering as a **consumer** (no retail sales) are not required to pay a permit fee.

B U S I N E S S

R E G I S T R A T I O N

NEVADA BUSINESS REGISTRATION

Please see instructions regarding form detail and online registration options.

1	I Am Applying For:		<input type="checkbox"/> Unemployment Insurance	<input type="checkbox"/> Sales/Use Tax Permit	<input type="checkbox"/> Modified Business Tax	<input type="checkbox"/> Local Business License
	* SEND A COPY TO EACH AGENCY		<input type="checkbox"/> Employment Security Division - ESD	<input type="checkbox"/> Department of Taxation		
2	<input type="checkbox"/> New Business		<input type="checkbox"/> Change in Ownership/ Business Entity	<input type="checkbox"/> Change in Location	<input type="checkbox"/> Other	
	<input type="checkbox"/> Change in Corporate Officers		<input type="checkbox"/> Change in Mailing Address			
	<input type="checkbox"/> Change in Name		<input type="checkbox"/> Add Location			
3	Business Entry Type:		<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Association	<input type="checkbox"/> LLLP	<input type="checkbox"/> Limited Liability Partnership
			<input type="checkbox"/> Corporation	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Partnership	<input type="checkbox"/> Limited Liability Company
			<input type="checkbox"/> Corporation	<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Partnership	<input type="checkbox"/> Other
3A	If LLC please check Federal tax filing type					
	<input type="checkbox"/> Corporation <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership					
4	Corporate/Entity Name (as shown on State Business License)		Corporate/Entity Telephone		5 Federal Tax Identification Number	
6	Corporate/Entity Address: Street Number, Direction (N, S, E, W) and Name, Suite, Unit or Apt #		City, State, and Zip Code +4		State of Incorporation or Formation	
7	Nevada Name (DBA):		Business Telephone		Fax	
8	Email Address:		Website Address:		9 Nevada Business Identification # (11 Digits)	
					NV	
10	Mailing Address: Street Number, Direction (N, S, E, W) and Name, Suite, Unit or Apt #		City, State, and Zip Code +4			
11	Location(s) of Nevada Business Operations: Street Number, Direction (N, S, E, W) and Name, Suite, Unit or Apt #		City, State, and Zip Code +4			
12	Location of Business Records: Street Number, Direction (N, S, E, W) and Name, Suite, Unit or Apt #		City, State, and Zip Code +4		Telephone Number: ()	
13	List All Owners, Partners, Corporate Officers, Managers, Members, etc. (If individual ownership, list only one owner.) Attach Additional Sheets if Needed. * The Department of Taxation & Employment Security Division are the only agencies to require a SSN.					
	Last, First, MI:		Residence Address (Street)		SSN	
	Title		Percent Owned		City, State, Zip +4	
	Residence Telephone		Date of Birth			
	Last, First, MI:		Residence Address (Street)		SSN	
	Title		Percent Owned		City, State, Zip +4	
	Residence Telephone		Date of Birth			
	Responsible Local Contact (Last, First, MI & Title):		Residence Address (Street), City, State, Zip +4		SSN	
	Residence Telephone		Date of Birth			
14	Date Business Started in Nevada		Date Nevada Location Opened		Date First Worker Hired in Nevada	
	Date of First Nevada Payroll		Amount of First Nevada Payroll		Number of Employees	
15	PLEASE CHECK ALL THAT APPLY TO YOUR BUSINESS					
	<input type="checkbox"/> Mining	<input type="checkbox"/> Domestic	<input type="checkbox"/> Outside Dining	<input type="checkbox"/> Water Appropriation	<input type="checkbox"/> Adult Material/Activity	<input type="checkbox"/> Amusement Machines
	<input type="checkbox"/> Service	<input type="checkbox"/> Agriculture	<input type="checkbox"/> Home Occupation	<input type="checkbox"/> Hazardous Material	<input type="checkbox"/> Leased or Leasing Employees	<input type="checkbox"/> Alcohol
	<input type="checkbox"/> Tobacco	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Retail Sales—New	<input type="checkbox"/> Construction/Erection	<input type="checkbox"/> Leasing (Other than Employees)	<input type="checkbox"/> Gaming
	<input type="checkbox"/> Delivery	<input type="checkbox"/> Transportation	<input type="checkbox"/> Retail Sales—Used	<input type="checkbox"/> Tire Sales	<input type="checkbox"/> Supply/Use Temporary Workers	<input type="checkbox"/> Health Services
	<input type="checkbox"/> Wholesale	<input type="checkbox"/> Not for Profit	<input type="checkbox"/> Live Entertainment	<input type="checkbox"/> Environmental Discharge	<input type="checkbox"/> Regulated by Federal/State Permit Number	<input type="checkbox"/> Banker
	<input type="checkbox"/> Medical Marijuana	<input type="checkbox"/> Passenger Transportation	<input type="checkbox"/> Other			
16	Describe in Detail the Nature of Your Business in Nevada. Include Product Sold, Labor Performed and/or Services Rendered. State the approximate percentage of sales or revenues resulting from each item. Example: Retail sale of major appliances to public 80%, repair 40%.					
17	If You Have Acquired A Nevada Business, Changed Ownership/Business Entity, or Have a New Federal Tax Number, Complete This Section:					
	Date Acquired/Changed:		Acquired/Changed by:		FEDERAL Acquired/Changed:	
			<input type="checkbox"/> Purchase <input type="checkbox"/> Lease <input type="checkbox"/> Other		<input type="checkbox"/> In Whole <input type="checkbox"/> In Part	
	Name(s) of Previous Owner(s)		Previous Owner(s) Business Name			
	Address (Street)		City		State Zip Code +4	
	Enter Your Previous Nevada Sales/Use Tax Permit Number, if applicable:		Enter Previous Owner(s) ESD Account Number:			
18	* Signatures must be that of a responsible party *					
	I declare under penalty of perjury that the information provided is true, correct and complete to the best of my knowledge and belief and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing.					
	Signature Responsible Party / Original		Print Name And Title		Date	
	Signature Responsible Party / Original		Print Name And Title		Date	

ORIGINAL SIGNATURES REQUIRED BY AGENCIES – KEEP A COPY FOR YOUR RECORDS

**NEVADA DEPARTMENT OF TAXATION
SUPPLEMENTAL REGISTRATION**

Please print clearly — Use black or blue ink only
Please mark applicable type(s) (See Instructions)

For Department Use Only

TID: _____
Dept. of Taxation Representative accepting application: _____

Sales/Use Permit Consumer Use Tax Permit Certificate of Authority Live Entertainment Tax

1.	DBA (as shown on the Nevada Business Registration Form): _____		
2.	Business telephone number: _____	3.	List STATE of incorporation or formation if applicable: _____
FEE AND SECURITY DEPOSIT			
4.	Estimated total monthly receipts: _____	6.	Estimated total Nevada monthly TAXABLE receipts: _____
5.	Reporting cycle (check choice of reporting):		
7.	Sales Tax Accounts with over \$10,000 a month in TAXABLE sales must report monthly.		
	Sales/Use Tax	Monthly	Quarterly
	Use Tax	<input type="checkbox"/>	<input type="checkbox"/>
	Live Entertainment Tax	<input type="checkbox"/>	Annual <input type="checkbox"/>
8.	Security (See Instructions)		
	<input checked="" type="checkbox"/> Cash \$ <u>0</u> _____	<input type="checkbox"/> Surety # _____	
9.	Sales Tax Fee (See Instructions): _____	10.	Total Nevada Business Locations: _____
11. OTHER INFORMATION			
	Name of spouse/relative	Address of spouse/relative	Phone number of spouse/relative
	Name of other contact	Address of other contact	Phone number of other contact
	Accountant/bookkeeper	Address of accountant/bookkeeper	Phone number of accountant/bookkeeper
Other employment (if applicable):			
	Company name: _____	Company name: _____	
Name of bank/financial institution - location / account number:			
	Business account: _____		
	Personal account: _____		
FOR DEPARTMENT USE ONLY			
	ST/UT No.: _____	MBT No.: _____	
	Combine Accts: <input type="checkbox"/> Yes <input type="checkbox"/> No	Previous Acct: _____	Previous Acct Cancelled: <input type="checkbox"/> Yes <input type="checkbox"/> No
	Comments: _____		
	<input type="checkbox"/> Cash	<input type="checkbox"/> Check	ABA #: _____ Bank: _____ Branch: _____

**For an introduction to the Department and general information, see our Taxpayer Information Packet Online at www.tax.nv.gov **

To email, save this form to your computer and email the attachment to nevadaoit@tax.state.nv.us with the subject of "Nevada Business Registration"

SUPPLEMENTAL APPLICATION

SALES TAX ~ SECURITY DEPOSITS

Retailers must also deposit with the Department a security deposit as follows:

- ✓ **Quarterly Filers:** **Twice** the estimated average tax due **quarterly**
- ✓ **Monthly Filers:** **Three** times the estimated tax due monthly if the retailer files **monthly**
- ✓ **Annual Filers:** **Four** times the estimated **annual** amount if the retailer files annually.

Calculated tax LESS than \$1,000:

NO DEPOSIT REQUIRED!

After three full years of perfect reporting, you may apply for a waiver of the security requirement

NRS 372.510 / NAC 372.825

ELECTRONIC FILING REQUIREMENTS

All payments of money for taxes, interest, penalties or other obligations in the aggregate amount to **\$10,000 or more** MUST be made by **electronic transfer**

For more information and to register and pay your taxes, go to:

<https://www.nevadatax.nv.gov/web>

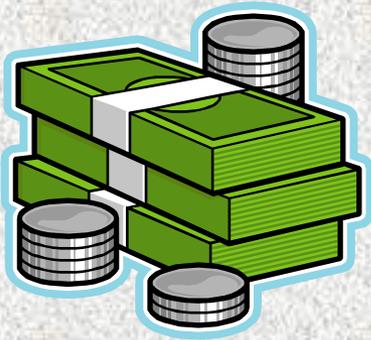
How to sign up for the Nevada Tax Center



2015 Changes

- *MBT Exempt Wages change to \$50,000 from \$85,000 (SB 483). New rate is 1.475% for General Business. Mines are now taxed at the 2% Financial Institution rate. (effective 7/1/2015).*
- *Employee Leasing Companies can now take the \$50,000 MBT exemption for each of their clients (AB 389)(effective 10/1/2015)*
- *Most taxes that were to sunset now made permanent (SB 483) (effective 7/1/2015)*
- *Live Entertainment Tax (LET) changed to one rate of 9% on admission fee only; most outdoor events now included. Escort Services and disc jockeys included. (Effective 10/1/2015)*
- *Passenger Transportation Tax (PTT)-monthly 3% excise tax on fares of taxicabs, common motor carrier of passengers and transportation network companies.*

Sales Tax



Rates effective 7/1/2016

New Tax Rates by County	
Churchill – 7.600%	Clark – 8.15% *
Douglas – 7.100%	Elko – 7.100%
Esmeralda – 6.850%	Eureka – 6.850%
Humboldt – 6.850%	Lander – 7.100%
Lincoln – 7.100%	Lyon – 7.100%
Mineral – 6.850%	Nye – 7.600%
Carson City – 7.60%	Pershing – 7.100%
Storey – 7.600%	Washoe – 7.725%
White Pine – 7.725%	

Nevada’s Sales & Use Tax rates vary by county. Taxes are applied in the county the transaction takes place, or the county the delivery is made.

Nevada’s Largest Cities

Las Vegas * Clark Co. * 8.15%

Henderson * Clark Co. * 8.15%

Reno * Washoe Co. * 7.725%

Laughlin * Clark Co. * 8.15%

Stateline (Tahoe) * Douglas Co * 7.1%

Carson City * Carson Co. * 7.60%

****Clark County sales tax rate increased effective 01/01/16**

****Elko Count sales tax rate increased effective 07/01/16**

All tax rates are now permanent

SALES/USE TAX REFERENCES

- Statutes a/k/a **NRS**
- Regulations a/k/a **NAC**
- Publications **Tax Notes**
Technical Bulletins
- Other **FAQs**

For sales and use tax, references are to Chapters 372, 374, 360 and 360b

SALES TAX

Sales tax is due on the sale for retail of Tangible Personal Property which may be:

- Seen
- Weighed
- Measured
- Felt
- Touched *or is*
- In any other manner perceptible to the senses.



The sales of all tangible personal property is taxable unless specifically exempted by statute

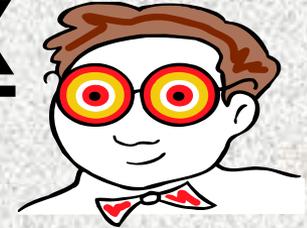
SALES TAX

What's taxable?

- **Gross Receipts**
- **Delivery Charges**
- **Not All Discounts**
- **Tax inclusive**
- **Services associated with a sale**



ADJUSTING SALES TAX



Sales tax included in the price of the sale
– Report the gross sales amount less the amount allocated to tax.

CALCULATION: (*Assume Clark County Sale*)

Assume: \$1,000 sale includes tax

Divide the \$1,000 by our tax rate---

$$\$1,000 / 1.0815$$

Report in Column A:

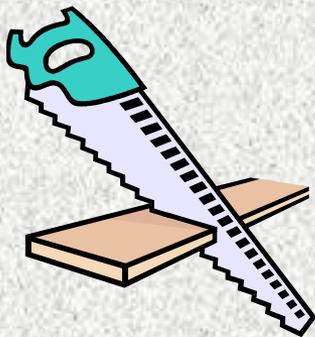
$$\$ 924.64$$

PROOF: $\$924.64 \times 8.15\% =$ $\$ 75.36$

$$\$924.64 + \$74.36 = \quad \$1,000.00$$

FABRICATION LABOR

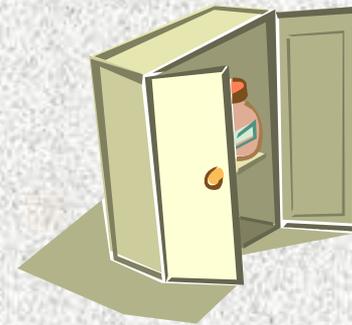
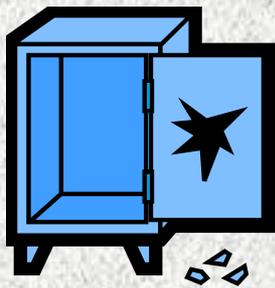
- Labor used to
.....change tangible personal property to
another form and billed in a retail sale.....



Taxable!

REFURBISH LABOR

- Labor used to refurbish an item of tangible personal property to restore or refit it for the use for which it was originally produced.....



Not Taxable!

FREIGHT, TRANSPORTATION OR DELIVERY CHARGES

- Charges for transportation, shipping or postage are no longer subject to Sales & Use Tax if they are separately stated on the invoice.
- Charges for handling, packing and crating as part of the delivery charge are taxable whether or not separately stated.



BUNDLED TRANSACTIONS

- Bundled Transactions
 - A retail sale of two or more products in which only some of the products are normally taxable, distinct and identifiable from each other BUT sold together for a single non-itemized/non-negotiable price, then.....
 - It's considered BUNDLED and....
 - the entire bundle is subject to sales tax!



BUNDLED TRANSACTIONS

- Bundled Transactions

- IF primary reason for transaction is a sale of a service, then.....

- the transaction is NOT considered bundled AND.....



Use tax is due on the cost of the tangible personal property using the cost of the item to the retailer as the use taxable measure.



BUNDLED TRANSACTIONS

The Bundled Transactions regulation also addresses the taxability of Tangible Personal Property (TPP):

- *Where the TPP includes taxable and nontaxable products and the taxable TPP is 10% or less of sale or purchase price*
- *Where the TPP includes food, drugs, durable medical equipment, mobility enhancing equipment, prosthetic devices or medical supplies and the TPP is 50% or less of total sale or purchase price*

LEASES

Streamlined Tax changed leases:

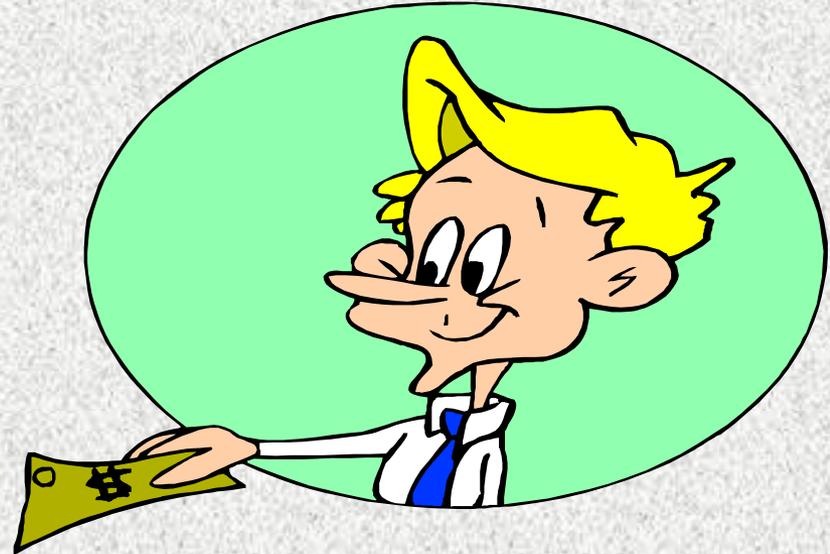
- Now sales tax instead of use tax
- Re-rentals ok
- Burden on lessee
- Take no action = MUST tax on rental stream
- Leases between related parties must be at fair rental value

OVER COLLECTION OF SALES TAX

- Return to the customer

OR

- Remit to the Department of Taxation



NAC 372.765

ABSORPTION OF TAX

- Taxpayers **CANNOT** advertise they will pay the sales tax (NRS 372.115)
- Taxpayers **CAN** state that “sales tax is included....” (NAC 372.760)
- If there is **no such statement** on the invoice or a sign that states that sales tax is included, then the sale is **subject to taxation on the entire amount** or portion that is **separated out relating to tangible personal property** (NAC 372.760)

SALES TAX EXEMPTIONS

- **Sales to or by Exempt agencies or Government entities**
- **Out-of-state sales**
- **Sales for resale**
- **Services not associated with a sale of tangible personal property**
- **Installation labor and Repair labor**



EXEMPT SALES **RECORDS TO KEEP**

- **Shipping documents**
 - > out of state sales
- **Resale Certificates**
 - > Selling to other retailers
- **Exemption letters**
 - > Nevada National Guardsmen
 - > Churches
 - > Educational Organizations
- **United States and Nevada Governments**
 - > Purchase orders
 - > Copy of Governmental credit card

RESALE CERTIFICATE

I hereby certify that I hold valid seller's permit number 1000000000 pursuant to chapters 372, 374 and 377 of the Nevada Revised Statutes; that I am engaged in the business of selling DRESSES; and that the tangible personal property described in the second paragraph of this certificate, which I purchase from: ABC DRESSES, will be resold by me in the form of tangible personal property. I further certify that in the event any of the property is used for any purpose other than retention, demonstration or display while I am holding it for sale in the regular course of business, it is understood that I am required by chapters 372, 374 and 377 of the Nevada Revised Statutes to report it and pay the tax measured by the purchase price of the property.

Description of the property to be purchased:

Dresses, BELTS

Purchaser XYZ Dresses
Address 123 Anywhere Dr
Jane Doe
Signature of Authorized Purchaser

Dated 6-20-11
at Henderson, Nevada

HOW TO FILL OUT A COMBINED SALES & USE TAX RETURN

How to fill out a
Combined Sales &
Use Tax Return



COMBINED SALES & USE TAX RETURN

This form is a universal form that will calculate tax, interest and penalty for the appropriate periods if used on-line.

Note all counties are listed with their current tax rates. Sales shipped to different counties are to be reported on the appropriate county line.

Print Form

NEVADA DEPARTMENT OF TAXATION

COMBINED SALES AND USE TAX RETURN TID No:001-TX- [] - []

This return is for use by sellers of tangible personal property. If you are not a seller or no longer sell, you must notify the Department of Taxation.

MAIL ORIGINAL TO: STATE OF NEVADA - SALES/USE
PO BOX 7185
SAN FRANCISCO, CA 94120-7185

For Department Use Only

Return for: month Ending 07/31/16
Due on or before 08/31/16
Date paid 08/2/16

If the name or address as shown is incorrect, if the ownership or business location has changed, or if you are out of business, you must notify a Nevada Department of Taxation District Office immediately.
IF POSTMARKED AFTER DUE DATE, PENALTY AND INTEREST WILL APPLY

A RETURN MUST BE FILED EVEN IF NO SALES AND/OR USE TAX LIABILITY EXISTS

ENTER AMOUNTS BY COUNTY OF SALES/USE (OR COUNTY OF ORIGIN)	SALES TAX					USE TAX		
	TOTAL SALES	EXEMPT SALES	TAXABLE SALES	TAX RATE	CALCULATED TAX	AMOUNT SUBJECT TO USE TAX	TAX RATE	CALCULATED TAX
TAX CALCULATION FORMULA	COLUMN A	- COLUMN B	= COLUMN C	x COLUMN D	= COLUMN E	COLUMN F	x COLUMN G	= COLUMN H
01 CHURCHILL				7.600%			7.600%	
02 CLARK				8.150%			8.150%	
03 DOUGLAS				7.100%			7.100%	
04 ELKO				7.100%			7.100%	
05 ESPERANZA				6.850%			6.850%	
06 EUREKA				6.850%			6.850%	
07 HUMBOLDT				6.850%			6.850%	
08 LANDER				7.100%			7.100%	
09 LINCOLN				7.100%			7.100%	
10 LYON				7.100%			7.100%	
11 MERRIALL				6.850%			6.850%	
12 NYE				7.600%			7.600%	
13 CARSON CITY				7.600%			7.600%	
14 PERSHING				7.100%			7.100%	
15 STOREY				7.600%			7.600%	
16 WADSWORTH				7.725%			7.725%	
17 WHITE PINE				7.725%			7.725%	
TOTALS								

18. TOTAL CALCULATED SALES (18a) AND USE (18b) TAX SUM OF COLUMN E 18a. [] SUM OF COLUMN H 18b. []

19. ENTER COLLECTION ALLOWANCE FOR TIMELY FILING (LINE 18a x 0.25% or 0.002) 19. []

20. NET SALES TAX (LINE 18a - LINE 19) 20. []

21. NET SALES AND USE TAX (LINE 20 + LINE 18b) 21. []

22. PENALTY (LINE 21 x 6%) 22. []

23. INTEREST (See Instructions for current rate and calculation) 23. []

24. PLUS LIABILITIES ESTABLISHED BY THE DEPARTMENT 24. []

25. LESS CREDITS APPROVED BY THE DEPARTMENT 25. []

26. TOTAL AMOUNT DUE AND PAYABLE 26. []

27. TOTAL AMOUNT REMITTED WITH RETURN 27. []

I HEREBY CERTIFY THAT THIS RETURN INCLUDING ANY ACCOMPANYING SCHEDULE AND STATEMENTS HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS A TRUE, CORRECT AND COMPLETE RETURN. RETURN MUST BE SIGNED.

ENTER NAME OF PERSON SENDING RETURN []

SIGNATURE OF TAXPAYER OR AUTHORIZED AGENT []

TITLE [] PHONE NUMBER (WITH AREA CODE) []

FEDERAL TAX ID NUMBER (EIN OR SSN) [] DATE []

MAKE CHECKS PAYABLE TO: NEVADA DEPARTMENT OF TAXATION

To e-mail, save this form to your computer and e-mail the attachment to: nevado@tax.state.nv.us with the subject of 'Sales/Use Tax Return'

SALES TAX RETURN

- Reporting frequency is **monthly**. The tax is due and payable on or before the last day of the next month.
- If a business has sales of less than \$10,000 per month, then the filing frequency may be **quarterly**.
- If a retailer had sales of less than \$1,500 in the immediate preceding year they may request their filing frequency to be changed to **annually**.
- Retailers are allowed an allowance of 0.25% of the taxes collected for the cost of collecting the tax only if they file their return timely. This is referred to as a collection allowance.

NRS 372.370

NRS 372.380

USE TAX

What is Use Tax?

Use Tax is a mirror of the sales tax, same rate. The tax is meant to 'even the competitive advantage' that out of state vendors have when selling a product without tax, when a Nevada vendor must charge the tax. The tax is due on all tangible personal property brought into this state, for storage, use or other consumption in this state, and where Nevada sales tax has not been charged.

USE TAX

Who is required to be registered?



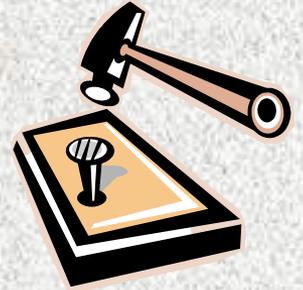
Any business who purchases tangible personal property without paying Nevada sales tax is required to be registered and report the use tax on the purchase.

Any individual who makes a large purchase without paying the tax should contact the Department to pay the tax



USE TAX

What's taxable?



- **Contractors pay use tax on the building materials they use.**
- **Internet/Catalog Sales**
- **Purchases from out of state**



CONSUMER USE TAX RETURN

Print Form

Consumer Use Tax Return
 TDR123 (04)
 Revised 03/2015

NEVADA DEPARTMENT OF TAXATION

CONSUMER USE TAX RETURN

This return is for use by consumers of tangible personal property not sellers. If you are a seller, you must apply for a Sales Tax Permit.

MAIL ORIGINAL TO: STATE OF NEVADA - SALES/USE
 PO BOX 7185
 SAN FRANCISCO, CA 94120-7185

TID No:002-TX-

For Department Use Only

Return for month Ending 07/31/16
 Due on or before 08/31/16
 Date paid 08/2/16

If the name or address as shown is incorrect, if the ownership or business location has changed, or if you are out of business, you must notify a Nevada Department of Taxation District Office immediately. IF POSTMARKED AFTER DUE DATE, PENALTY AND INTEREST WILL APPLY

A RETURN MUST BE FILED EVEN IF NO TAX LIABILITY EXISTS

ENTER AMOUNTS IN COUNTY OF USE	AMOUNT SUBJECT TO USE TAX	TAX RATE	CALCULATED TAX
TAX CALCULATION FORMULA	COLUMN A	x COLUMN B	= COLUMN C
01 CHURCHILL		7.600%	
02 CLARK		8.150%	
03 DOUGLAS		7.100%	
04 ELKO		7.100%	
05 ESMERALDA		6.850%	
06 EUREKA		6.850%	
07 HUMBOLDT		6.850%	
08 LANDER		7.100%	
09 LINCOLN		7.100%	
10 LYON		7.100%	
11 MINERAL		6.850%	
12 NYE		7.600%	
13 CARSON CITY		7.600%	
14 PERSHING		7.100%	
15 STOREY		7.600%	
16 WASHOE		7.725%	
17 WHITE PINE		7.725%	
TOTAL			

I HEREBY CERTIFY THAT THIS RETURN INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS A TRUE, CORRECT AND COMPLETE RETURN. RETURN MUST BE SIGNED.

ENTER NAME OF PERSON SIGNING RETURN

SIGNATURE OF TAXPAYER OR AUTHORIZED AGENT

TITLE PHONE NUMBER (WITH AREA CODE)

FEDERAL TAX ID NUMBER (EIN OR SSN) DATE



- 18. NET USE TAX (SUM OF COLUMN C)
- 19. PENALTY (LINE 18 x 6%)
- 20. INTEREST (See instructions for current rate and calculation)
- 21. PLUS LIABILITIES ESTABLISHED BY THE DEPARTMENT
- 22. LESS CREDITS APPROVED BY THE DEPARTMENT
- 23. TOTAL AMOUNT DUE AND PAYABLE
- 24. TOTAL AMOUNT REMITTED WITH RETURN

MAKE CHECKS PAYABLE TO:
 NEVADA DEPARTMENT OF TAXATION

To e-mail, save this form to your computer and e-mail the attachment to nevadact@tax.state.nv.us with the subject of "Consumer Use Tax Return". Your e-mail, including attachments, cannot exceed 10 MB.

This form is a universal form that will calculate tax, interest and penalty for the appropriate periods if used on-line.

USE TAX

Computer Software

Taxable (NAC 372.880):

- Prewritten computer software (NRS 360B.470) (*including updates received via tangible means-C.D.s, etc.*)
- Licensing fees for Standard Prewritten programs

Not Taxable:

- Custom computer Software (*including updates/upgrades and support services*) (NAC 372.875)
- Custom programming services, separately stated (NAC 372.875)
- Delivered electronically (*or by Load and Leave*) (NRS 360B.420) (*downloaded software, digital books, ringtones, etc.*)

MODIFIED BUSINESS TAX

MODIFIED BUSINESS TAX

General – NRS 363B

Financial Institutions – NRS 363A

MODIFIED BUSINESS TAX

Who is required to be registered?

Any business who is required to pay a contribution for unemployment insurance

except.....

Indian Tribe

Nonprofit organization under 26 U.S.C. 501(c)

Political subdivision

NRS 363A.030

NRS 363B.030

MODIFIED BUSINESS TAX

What to report?

- ❖ *Wages taken from Employment Security Department (ESD) form NUCS 4072*

NRS 363A.130

NRS 363B.110

What to deduct?

- ❖ *Deductions for employer-paid health insurance allowed*

NRS 363A.135

NRS 363B.115

- ❖ *Deductions for wages paid to qualifying veterans for specific periods of time* (AB71)



MODIFIED BUSINESS TAX

Employer-paid insurance deduction includes:

1. ***Self-insured employer: all amounts paid for claims, premiums, stop-loss, if the program is a qualified employee welfare benefit plan***
2. ***Premiums for a policy of health insurance for employees***
3. ***Payments to a Taft-Hartley trust***

NRS 363A.135

NRS 363B.115

MODIFIED BUSINESS TAX

Employer-paid insurance deduction DOES NOT include:

- 1. Amounts paid by the employee*
- 2. Workmen's compensation insurance*
- 3. Life insurance*
- 4. Disability*

NRS 363A.135

NRS 363B.115

MODIFIED BUSINESS TAX

Categories and Rates (*EFFECTIVE 7/1/2015*)



General Business.....1.475%
.....on wages over \$50,000 in a calendar quarter

(note: a return still must be filed if wages are under \$50,000 in a quarter)

NRS 363B.110

Financial Institutions and Net Proceeds of
Mining..... 2.00%

NRS 363A.130

SB 483

MODIFIED BUSINESS TAX

Print Form

NEVADA DEPARTMENT OF TAXATION

**MODIFIED BUSINESS TAX RETURN
GENERAL BUSINESS** (Effective July 1, 2015)

Mail Original To: NEVADA DEPARTMENT OF TAXATION
PO BOX 52809
PHOENIX AZ 85072-2809

TID NO:020-TX

FOR DEPARTMENT USE ONLY

PERIOD ENDING: 09/30/15

DUE BY: 11/02/15

DATE PAID: 08/6/15

IF POSTMARKED AFTER DUE DATE, PENALTY AND INTEREST WILL APPLY. If the address as shown is incorrect, please make any corrections before mailing the return. Use the space on the left for these corrections.

1. TOTAL GROSS WAGES (INCLUDING TIPS) PAID THIS QUARTER
- 2a. ENTER DEDUCTION FOR PAID HEALTH INSURANCE/HEALTH BENEFITS PLAN):
- 2b. ENTER DEDUCTION FOR QUALIFIED VETERANS WAGES (See Instructions)
3. Line 1 minus Line 2a and Line 2b
4. Offset Carried Forward from Previous Quarter
5. Line 3 minus Line 4
6. TAXABLE WAGES (If line 5 is greater than zero enter amount here, if less than zero enter on Line 17)
7. ENTER THRESHOLD OF \$50,000.
8. TAXABLE WAGES (Line 5 minus Line 7, but not less than \$0)
9. CALCULATED TAX (Line 8 x .01475)
10. CREDITS (Overpayments or other approved credits, see instructions)
11. NET TAX DUE (Line 9 minus Line 10)
12. PENALTY (LINE 12 x 0% see instructions)
13. INTEREST (See instructions for current rate and calculation)
14. PREVIOUS DEBITS (Outstanding liabilities)
15. TOTAL AMOUNT DUE (Line 11 + Line 12 + Line 13 + Line 14)
16. AMOUNT PAID
17. CARRY FORWARD (If Line 5 is less than zero (0) enter amount here. This Offset will be carried forward for the next quarter)

1.	
2a.	
2b.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	

MAKE CHECK PAYABLE TO NEVADA DEPT OF TAXATION - A RETURN MUST BE FILED EVEN IF NO TAX LIABILITY EXISTS

ENTER NAME OF PERSON
SIGNING RETURN _____

Signature _____ Phone _____ Date _____

Title _____ FEIN of Business Named Above _____

I hereby certify that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. **THIS RETURN MUST BE SIGNED**



To e-mail, save this form to your computer and e-mail the attachment to: nevadaolt@tax.state.nv.us with the subject of 'Modified Business Tax Return'

TXR-020.04
MST-GIB
Revised 07/14/15

This form is a universal form that will calculate tax, interest and penalty for the appropriate periods if used on-line.

MODIFIED BUSINESS TAX

COMMON ERRORS

- ▶ Wages not same as reported to Employment Security Department
- ▶ Forgot to take health insurance deduction
- ▶ Took health care deduction for insurance not authorized by NRS 363A or NRS 363B
- ▶ Took health care deduction for portion of premium that the employee paid.
- ▶ Filing multiple returns due to new tiered rate



COMMERCE TAX

COMMERCE TAX

- **The Commerce Tax is an annual tax on all Nevada businesses with Nevada gross revenue over \$4 million.**
- **However, all business entities are required to file a Commerce Tax return, even if there is no tax due.**
- **Business entities include all corporations, partnerships, sole proprietorships, LLCs, joint ventures, farms and persons renting out property in Nevada.**
- **The tax rate is based on industry NAICS codes.**
- **The taxable year is 07/01 through 6/30.**
- **The first Commerce Tax return is due 8/15/2016.**

COMMERCE TAX

- **There is a simplified way for businesses with less than \$4 million in Nevada gross revenue to file their Commerce tax return.**
- **The return contains a check box for the business to affirm their Nevada gross revenue were less than \$4 million in the year.**
- **Businesses will be receiving a “Welcome Letter” from the Department with instructions of how to register for the Commerce tax.**
- **The letter will also contain information on where to find the Commerce tax return and instructions. The returns will not be mailed out. The letter will also contain instructions on how to file on line.**
- **For those with Nevada gross revenue over \$4 million the letter will contain information regarding which tax rate to use.**

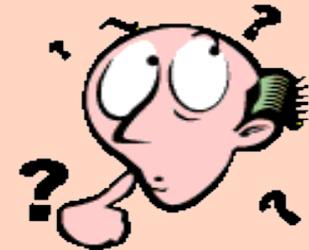
COMMERCE TAX

- **Businesses who pay Commerce Tax are also entitled to a credit toward their MBT liability which is equal to 50% of their Commerce Tax paid. The credit can be taken beginning the first quarter after the first payment of Commerce Tax.**
- **Example: Retail Trade Business has a tax rate of 0.111%**

	Amount		Amount
Income	\$5,000,000	50% MBT credit	\$1,110 * .50 =
exempt	<u>(\$4,000,000)</u>		\$ 555.00
Taxable	\$1,000,000		
Tax @ 0.111%	\$ 1,110		

COMMERCE TAX

- Visit our website for more Commerce Tax information and Frequently Asked Questions at:
<http://tax.nv.gov/WelcometoCOM/>
- Or, email your Commerce Tax Questions to:
comtax@tax.state.nv.us



CANCELING YOUR ACCOUNT

Closing your account:

If you close or sell your business, you must contact the Department. You can cancel your account by

- *contacting us by phone*
- *written correspondence*
- *visiting us at one of our 4 district offices.*



However you choose to contact us, certain information will be required in order to expedite the canceling of your account and refund any security deposit or credits to which you may be entitled.

Website Information

<http://tax.nv.gov>

- **Excise Taxes** (*Tire, Liquor, Short-term Lease, tobacco, mining, etc., Transportation Network Company fees*)
- **Legislative Tax Changes when signed into law**
- **FAQ's** (*+ additional powerpoints on other tax issues*)
- **Quick Links** (*Specific tax information, updates*)
- **Links** (*Nevada home page, IRS, ESD, DMV, etc.*)

ASK THE ADVISOR

Several tax presentations are available on the Department's website.

These presentations are in the form of power-point or PDF files and can be downloaded.

*Go to the **Department website**, click on the following links:*

- *FAQ's*
- *Helpful Tax Powerpoints*
- ✓ *Select one of the presentations*

more

ASK THE ADVISOR

- ❖ *Basic Training*
- ❖ *Repairs & Delivery Charges*
- ❖ *Medical*
- ❖ *Construction*
- ❖ *Modified Business Tax*
- ❖ *Leases*
- ❖ *Other Tobacco Products*
- ❖ *The Audit Process*
- ❖ *Short term leases*
- ❖ *Automotive*

Tax information on specific issues which are available on the Department's website.

WRITTEN RESPONSE

Most tax issues can be addressed by the Department of Taxation. Please be advised that any responses to inquiries made to the Department are only binding if put in writing, such as Nevada Revised Statutes, Administrative Code, Nevada Tax Notes Nevada Technical Bulletins, or in written correspondence.



DEPARTMENT OF TAXATION

Contact Information

Our offices are open Monday-Friday
8:00 AM – 5:00 PM



Contact our **CALL CENTER** at
1-866-962-3707

Southern Nevada:

Grant Sawyer Office Building
555 E. Washington Avenue
Suite 1300
Las Vegas, NV 89101

OR

2550 Paseo Verde Parkway
Suite 180
Henderson, NV 89074

Carson City:

1550 College Parkway
Suite 115
Carson City, NV 89706-7937

Reno:

4600 Kietzke Lane
Building L, Suite 235
Reno, NV 89502